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QUARTERLY STATEMENT
AS OF JUNE 30, 2016
OF THE CONDITION AND AFFAIRS OF THE
CENTRAL MUTUAL INSURANCE COMPANY

NAIC Group Code	0036 (Current Period)	0036 (Prior Period)	NAIC Company Code	20230	Employer's ID Number	34-4202560
Organized under the Laws of	Ohio		State of Domicile or Port of Entry		Ohio	
Country of Domicile	United States of America					
Incorporated/Organized	04/17/1876		Commenced Business		10/02/1876	
Statutory Home Office	800 SOUTH WASHINGTON STREET (Street and Number)		VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)			
Main Administrative Office	800 SOUTH WASHINGTON STREET (Street and Number)		VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)		(419)238-1010 (Area Code) (Telephone Number)	
Mail Address	P.O. BOX 351 (Street and Number or P.O. Box)		VAN WERT, OH, US 45891-0351 (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	800 SOUTH WASHINGTON STREET (Street and Number)		VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)		(419)238-1010 (Area Code) (Telephone Number)	
Statutory Statement Contact	THAD RYAN EIKENBARY (Name)		TEIKENBARY@CENTRAL-INSURANCE.COM (E-Mail Address)		(419)238-5551-2437 (Area Code)(Telephone Number)(Extension)	
					(419)238-7626 (Fax Number)	

OFFICERS

Name	Title
FRANCIS WALWORTH PURMORT III	PRESIDENT
STEPHEN KEITH MOORE	SECRETARY
THAD RYAN EIKENBARY	TREASURER

OTHERS

BENJAMIN SCOTT FAUROTE, VICE PRESIDENT
 MICHAEL PATRICK GUTH, SR. VICE PRESIDENT
 STEVEN MANSFIELD, VICE PRESIDENT
 TODD EDWARD SIMPSON, VICE PRESIDENT

JAMES FREDERICK GLASSER, VICE PRESIDENT
 CYNTHIA MARIE HURLESS, VICE PRESIDENT
 TIMOTHY LEE RAUCH, VICE PRESIDENT
 JOHN EWING WHITE, SR. VICE PRESIDENT

DIRECTORS OR TRUSTEES

EDWARD RAY BUHL
 STEPHEN KEITH MOORE
 DENNIS DALE STRIPE

JOSIE LEE COVINGTON II
 EDWARD JOSEPH NOONAN
 JOHN EWING WHITE

THOMAS B KEARNEY
 FRANCIS WALWORTH PURMORT III

State of Ohio
 County of Van Wert ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)
 FRANCIS WALWORTH PURMORT III
 (Printed Name)
 1.
 PRESIDENT
 (Title)

(Signature)
 STEPHEN KEITH MOORE
 (Printed Name)
 2.
 SECRETARY
 (Title)

(Signature)
 THAD RYAN EIKENBARY
 (Printed Name)
 3.
 TREASURER
 (Title)

Subscribed and sworn to before me this
 5th day of August, 2016

- a. Is this an original filing?
 b. If no,
 1. State the amendment number
 2. Date filed
 3. Number of pages attached

Yes[X] No[]

(Notary Public Signature)

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	770,112,078		770,112,078	750,845,499
2. Stocks:				
2.1 Preferred stocks	39,941,780		39,941,780	39,459,864
2.2 Common stocks	389,857,522	2,382,561	387,474,961	374,523,130
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances)	43,162,097	42,227	43,119,870	43,941,945
4.2 Properties held for the production of income (less \$.....0 encumbrances)	323,095		323,095	309,793
4.3 Properties held for sale (less \$.....0 encumbrances)				
5. Cash (\$....(20,289,435)), cash equivalents (\$.....0) and short-term investments (\$....44,920,244)	24,630,809		24,630,809	32,545,193
6. Contract loans (including \$.....0 premium notes)				
7. Derivatives				
8. Other invested assets	34		34	44
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,268,027,415	2,424,788	1,265,602,626	1,241,625,468
13. Title plants less \$.....0 charged off (for Title insurers only)				
14. Investment income due and accrued	8,393,364		8,393,364	17,112,503
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	26,413,064	216,025	26,197,039	28,006,945
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....156,868 earned but unbilled premiums)	128,104,585	18,900	128,085,685	125,382,429
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	1,860,336		1,860,336	1,548,423
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				5,040,000
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	5,570,492		5,570,492	
18.2 Net deferred tax asset	51,981,580	21,825,738	30,155,842	30,362,354
19. Guaranty funds receivable or on deposit	83,583		83,583	104,839
20. Electronic data processing equipment and software	6,162,052	5,292,091	869,961	306,327
21. Furniture and equipment, including health care delivery assets (\$.....0)	1,284,422	1,284,422		
22. Net adjustments in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$.....0) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	1,695,352	200	1,695,152	1,694,121
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,499,576,244	31,062,164	1,468,514,080	1,451,183,408
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. TOTAL (Lines 26 and 27)	1,499,576,244	31,062,164	1,468,514,080	1,451,183,408

DETAILS OF WRITE-INS

1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. PERMANENT TRAVEL ADVANCES	200	200	0	
2502. PREPAID PENSION BENEFIT COSTS	7,380,500		7,380,500	9,203,372
2503. OVERFUNDING PENSION ASSETS	(7,380,500)		(7,380,500)	(9,203,372)
2598. Summary of remaining write-ins for Line 25 from overflow page	1,695,152		1,695,152	1,694,121
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,695,352	200	1,695,152	1,694,121

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year \$.....81,119,648)	271,200,848	260,050,327
2.	Reinsurance payable on paid losses and loss adjustment expenses		
3.	Loss adjustment expenses	100,291,420	101,216,734
4.	Commissions payable, contingent commissions and other similar charges	13,535,740	17,723,404
5.	Other expenses (excluding taxes, licenses and fees)	35,106,026	36,560,377
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	4,576,095	5,455,763
7.1	Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses))		3,448,717
7.2	Net deferred tax liability		
8.	Borrowed money \$.....0 and interest thereon \$.....0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....59,047,544 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act)	270,119,588	263,403,060
10.	Advance premium	4,848,394	3,555,739
11.	Dividends declared and unpaid:		
11.1	Stockholders		
11.2	Policyholders	392,703	290,697
12.	Ceded reinsurance premiums payable (net of ceding commissions)	3,423,618	4,165,044
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others	13,158,072	12,203,378
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including \$.....0 certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	888,069	2,251,184
20.	Derivatives		
21.	Payable for securities	4,896,564	2,391,934
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes \$.....0 and interest thereon \$.....0		
25.	Aggregate write-ins for liabilities	33,994,232	32,664,931
26.	TOTAL liabilities excluding protected cell liabilities (Lines 1 through 25)	756,431,368	745,381,290
27.	Protected cell liabilities		
28.	TOTAL liabilities (Lines 26 and 27)	756,431,368	745,381,290
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock		
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus		
35.	Unassigned funds (surplus)	712,082,711	705,802,121
36.	Less treasury stock, at cost:		
36.1	.....0 shares common (value included in Line 30 \$.....0)		
36.2	.....0 shares preferred (value included in Line 31 \$.....0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	712,082,711	705,802,121
38.	TOTALS (Page 2, Line 28, Col. 3)	1,468,514,079	1,451,183,411
DETAILS OF WRITE-INS			
2501.	Reserve for Bad Faith Claims	100,097	100,097
2502.	Reserve for Escheats	1,135,698	1,476,417
2503.	Reserve - Pension Plan Benefits	31,320,230	30,503,209
2598.	Summary of remaining write-ins for Line 25 from overflow page	1,438,207	585,209
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	33,994,232	32,664,931
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME				
1.	Premiums earned			
1.1	Direct (written \$....306,324,372)	298,133,506	276,901,366	565,535,731
1.2	Assumed (written \$....21,262,398)	21,039,472	19,457,423	39,878,330
1.3	Ceded (written \$....72,570,586)	70,873,324	67,259,514	137,815,176
1.4	Net (written \$....255,016,184)	248,299,654	229,099,274	467,598,885
DEDUCTIONS:				
2.	Losses incurred (current accident year \$....170,823,556)			
2.1	Direct	177,351,403	149,774,560	268,907,784
2.2	Assumed	7,457,923	9,437,519	17,916,945
2.3	Ceded	28,971,704	27,274,129	52,272,241
2.4	Net	155,837,622	131,937,950	234,552,488
3.	Loss adjustment expenses incurred	18,093,203	19,146,532	35,928,538
4.	Other underwriting expenses incurred	85,728,132	78,428,064	163,911,524
5.	Aggregate write-ins for underwriting deductions			
6.	TOTAL underwriting deductions (Lines 2 through 5)	259,658,957	229,512,546	434,392,550
7.	Net income of protected cells			
8.	Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(11,359,303)	(413,272)	33,206,335
INVESTMENT INCOME				
9.	Net investment income earned	14,964,150	14,548,138	34,464,709
10.	Net realized capital gains (losses) less capital gains tax of \$....268,642	521,831	1,787,425	1,420,621
11.	Net investment gain (loss) (Lines 9 + 10)	15,485,981	16,335,563	35,885,330
OTHER INCOME				
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$....222,185)	(222,185)	(194,563)	(342,942)
13.	Finance and service charges not included in premiums	1,055,483	1,068,369	2,115,717
14.	Aggregate write-ins for miscellaneous income	293,729	269,250	561,439
15.	TOTAL other income (Lines 12 through 14)	1,127,027	1,143,056	2,334,215
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	5,253,705	17,065,348	71,425,880
17.	Dividends to policyholders	302,462	318,302	448,835
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	4,951,243	16,747,045	70,977,045
19.	Federal and foreign income taxes incurred	999,601	3,581,968	13,941,700
20.	Net income (Line 18 minus Line 19) (to Line 22)	3,951,642	13,165,077	57,035,345
CAPITAL AND SURPLUS ACCOUNT				
21.	Surplus as regards policyholders, December 31 prior year	705,801,923	640,095,820	640,095,820
22.	Net income (from Line 20)	3,951,642	13,165,077	57,035,345
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains or (losses) less capital gains tax of \$....(129,905)	(241,252)	3,154,827	1,495,189
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	3,379,309	2,279,066	(2,122,966)
27.	Change in nonadmitted assets	(3,091,496)	1,436,133	5,984,545
28.	Change in provision for reinsurance			
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from Protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
32.1	Paid in			
32.2	Transferred from surplus (Stock Dividend)			
32.3	Transferred to surplus			
33.	Surplus adjustments:			
33.1	Paid in			
33.2	Transferred to capital (Stock Dividend)			
33.3	Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus	2,282,387	2,394,445	3,313,989
38.	Change in surplus as regards policyholders (Lines 22 through 37)	6,280,590	22,429,549	65,706,103
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	712,082,512	662,525,368	705,801,923
DETAILS OF WRITE-INS				
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401.	MISCELLANEOUS INCOME	293,729	269,250	561,439
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	293,729	269,250	561,439
3701.	Gains and Losses in Surplus (SSAP's 92 & 102)	2,282,387	2,394,445	3,313,989
3702.				
3703.	Gains and Losses in Surplus			
3798.	Summary of remaining write-ins for Line 37 from overflow page			
3799.	TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	2,282,387	2,394,445	3,313,989

STATEMENT AS OF **June 30, 2016** OF THE **CENTRAL MUTUAL INSURANCE COMPANY**
CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations				
1.	Premiums collected net of reinsurance	254,809,702	235,497,462	474,851,046
2.	Net investment income	26,101,198	17,219,636	37,561,134
3.	Miscellaneous income	1,127,059	1,143,055	2,311,290
4.	TOTAL (Lines 1 to 3)	282,037,959	253,860,154	514,723,469
5.	Benefit and loss related payments	144,999,014	117,383,542	237,648,149
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	105,009,221	98,762,105	190,152,358
8.	Dividends paid to policyholders	200,457	200,690	415,825
9.	Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses)	10,287,452	12,174,076	19,257,493
10.	TOTAL (Lines 5 through 9)	260,496,143	228,520,413	447,473,826
11.	Net cash from operations (Line 4 minus Line 10)	21,541,815	25,339,741	67,249,643
Cash from Investments				
12.	Proceeds from investments sold, matured or repaid:			
12.1	Bonds	54,151,563	69,203,487	131,319,016
12.2	Stocks	24,964,755	17,770,507	45,559,719
12.3	Mortgage loans			
12.4	Real estate			
12.5	Other invested assets			
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7	Miscellaneous proceeds	5,689,195	3,493,781	4,297,197
12.8	TOTAL investment proceeds (Lines 12.1 to 12.7)	84,805,513	90,467,775	181,175,933
13.	Cost of investments acquired (long-term only):			
13.1	Bonds	74,873,534	83,394,575	189,002,047
13.2	Stocks	37,873,392	27,370,470	64,178,850
13.3	Mortgage loans			
13.4	Real estate	44,533	20,388	68,370
13.5	Other invested assets			
13.6	Miscellaneous applications	2,981,005	1,346,964	2,799,608
13.7	TOTAL investments acquired (Lines 13.1 to 13.6)	115,772,464	112,132,397	256,048,874
14.	Net increase (or decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(30,966,951)	(21,664,622)	(74,872,942)
Cash from Financing and Miscellaneous Sources				
16.	Cash provided (applied):			
16.1	Surplus notes, capital notes			
16.2	Capital and paid in surplus, less treasury stock			
16.3	Borrowed funds			
16.4	Net deposits on deposit-type contracts and other insurance liabilities			
16.5	Dividends to stockholders			
16.6	Other cash provided (applied)	1,510,752	3,141,339	5,129,086
17.	Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	1,510,752	3,141,339	5,129,086
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS				
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(7,914,383)	6,816,458	(2,494,212)
19.	Cash, cash equivalents and short-term investments:			
19.1	Beginning of year	32,545,194	35,039,405	35,039,405
19.2	End of period (Line 18 plus Line 19.1)	24,630,810	41,855,863	32,545,194

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001			
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Notes to Financial Statement

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Central Mutual Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual - Version effective January 1, 2001, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Commissioner of Insurance has the right to permit specific practices that deviate from prescribed practices.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, Central Mutual Insurance Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the interest method.
- (3) Common stocks are stated at market value except investments in stocks of uncombined subsidiaries and affiliates in which Central Mutual Insurance Company has an interest of 20% or more are carried on the equity basis.
- (4) Preferred stocks are stated at market value except qualified sinking fund preferred stocks which are stated at amortized cost.
- (5) Central Mutual Insurance Company has no mortgage loans on real estate.
- (6) Loan-backed securities are stated at amortized cost. Prepayment assumptions for loan-backed bonds and structured securities are obtained from dealer surveys. These assumptions are consistent with the current interest rate and economic environment. The prospective adjustment method is used to value these securities.
- (7) Central Mutual Insurance Company owns 100% of the common stock of All America Insurance Company, a property and casualty insurance company. Central Mutual Insurance Company owns 100% of Security Central, a holding company. Stocks held in all subsidiaries are carried at their
- (8) Central Mutual Insurance Company has no investments in joint ventures, partnerships or limited liability companies.
- (9) Central Mutual Insurance Company owns no derivatives.
- (10) Central Mutual Insurance Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts - Premiums.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.

D. Going Concern

- (1)
 - a. No principal conditions or events have occurred to raise substantial doubt about Central Mutual's ability to continue as a going concern.
 - b. N/A
 - c. N/A
- (2) N/A
- (3) N/A
- (4) N/A

STATEMENT AS OF **June 30, 2016** OF THE **CENTRAL MUTUAL INSURANCE COMPANY**
Notes to Financial Statement

5. Investments

D. Loan-Backed Securities

1. Prepayment assumptions for loan-backed securities and structured securities were obtained from the amortization schedule contained in the official statement. These are based on scheduled loan payments.

2. NONE

3. NONE

4. The impaired securities (fair value less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss:

a. The aggregate amount of unrealized losses:

1. Less than 12 months: \$0

2. 12 Months or Longer: \$0

b. The aggregate related to fair values of securities with unrealized losses:

1. Less than 12 months: \$0

2. 12 Months or Longer: \$0

5. The security does not meet the criteria per the Company's OTTI procedure to be classified as "other-than-temporarily impaired."

E. Repurchase Agreements and/or Securities Lending Transactions – NONE

9. Income Taxes

As of June 30, 2016:

CENTRAL MUTUAL INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF JUNE 30, 2016

Note 9 - Income Taxes

A. The components of the net deferred tax asset/(liability) at December 31 are as follows:

	December 31, 2016			December 31, 2015			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) Gross deferred tax assets	73,703,354	4,673,678	78,377,032	70,551,659	4,628,571	75,180,230	3,151,695	45,107	3,196,802
(b) Statutory valuation allowance adjustments	0	0	0	0	0	0	0	0	0
(c) Adjusted gross deferred tax assets (a1 - 1b)	73,703,354	4,673,678	78,377,032	70,551,659	4,628,571	75,180,230	3,151,695	45,107	3,196,802
(d) Deferred Tax Assets Nonadmitted	21,825,738	0	21,825,738	18,029,976	0	18,029,976	3,795,762	0	3,795,762
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	51,877,616	4,673,678	56,551,294	52,521,683	4,628,571	57,150,254	(644,067)	45,107	(598,960)
(f) Deferred Tax Liabilities	1,281,553	25,113,899	26,395,452	1,173,399	25,614,501	26,787,900	108,154	(500,602)	(392,448)
(g) Net admitted deferred tax asset/(Net Deferred Tax Liability) (1e - 1f)	50,596,063	(20,440,221)	30,155,842	51,348,284	(20,985,930)	30,362,354	(752,221)	545,709	(206,513)

2

SSAP 101, paragraphs 11.a., 11.b., and 11.c.:	December 31, 2016			December 31, 2015			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	15,663,089	0	15,663,089	27,496,556	0	27,496,556	(11,833,467)	0	(11,833,467)
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	14,230,253	262,500	14,492,753	2,603,298	262,500	2,865,798	11,626,955	0	11,626,955
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	14,230,253	262,500	14,492,753	2,603,298	262,500	2,865,798	11,626,955	0	11,626,955
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	102,110,081	XXX	XXX	94,625,805	XXX	XXX	7,484,276
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	21,984,274	4,411,178	26,395,452	22,341,793	4,366,071	26,707,864	(357,519)	45,107	(312,412)
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101 Total (2(a) + 2(b) + 2(c))	51,877,616	4,673,678	56,551,294	52,441,647	4,628,571	57,070,218	(564,031)	45,107	(518,924)

3.

	2016 Percentage	2015 Percentage
(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	1045%	1045%
(b) Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 Above	630,902,904	630,902,903

4.

Impact of Tax Planning Strategies	December 31, 2016			December 31, 2015			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) Adjusted Gross DTAs (% of Total Adjusted Gross DTAs)	0.0%	6.0%	6.0%	0.0%	6.2%	6.2%	0.0%	-0.2%	-0.2%
(b) Net Admitted Adjusted Gross DTAs (% of Total Net Admitted Adjusted Gross DTAs)	0.0%	15.5%	15.5%	0.0%	15.2%	15.2%	0.0%	0.3%	0.3%
(c) Does the Company's tax-planning strategies include the use of reinsurance?	Yes	No	X						

B. Unrecognized DTLs
Not applicable

STATEMENT AS OF **June 30, 2016** OF THE **CENTRAL MUTUAL INSURANCE COMPANY**
Notes to Financial Statement

CENTRAL MUTUAL INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF JUNE 30, 2016

Note 9 - Income Taxes (continued)

C. Current Tax and Change in Deferred Tax

1. Current income tax

	2016	2015	Change
(a) Federal	795,636	12,193,743	(11,398,107)
(b) Foreign	142,550	142,550	0
(c) Subtotal	938,186	12,336,293	(11,398,107)
(d) Federal income tax on net capital gains	430,776	1,957,831	(1,527,055)
(e) Utilization of capital loss carryforward	0	0	0
(f) Other	0	0	0
Federal and foreign income taxes incurred	1,368,962	14,294,124	(12,925,162)

2. Deferred income tax

	2016	2015	Change
(a) Ordinary:			
(1) Discounting of unpaid losses	7,093,572	6,907,999	185,573
(2) Unearned premium reserve	19,250,134	18,689,491	560,643
(3) Non-Qualifying Pension	3,010,179	2,767,979	242,200
(4) SPP Equalization Plan	1,001,097	913,860	87,237
(5) Post Retirement Expenses	15,484,040	14,954,532	529,508
(6) Charitable Contribution Deduction Carryforward	0	0	0
(7) AMT Tax Carryforward Consolidated	14,503,398	13,002,156	1,501,242
(8) Pension Accrual	10,962,081	10,676,123	285,958
(9) Net operating loss carry-forward	0	0	0
(10) Tax credit carry-forward			0
(11) Other (including items <5% of total ordinary tax assets)			0
(12) Other assets – nonadmitted	2,398,853	2,639,519	(240,666)
(99) Subtotal	73,703,354	70,551,659	3,151,695
(b) Statutory valuation allowance adjustment			0
(c) Nonadmitted	21,825,738	18,029,976	3,795,762
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	51,877,616	52,521,683	(644,067)
(e) Capital			
(1) Investments - Other than temporary impairments (OTTI)	4,673,678	4,628,571	45,107
(2) Net capital loss carry-forward			0
(3) Real estate			0
(4) Other (including items <5% of total capital tax assets)			0
(99) Subtotal	4,673,678	4,628,571	45,107
(f) Statutory valuation allowance adjustment			0
(g) Nonadmitted			0
(h) Admitted capital deferred tax assets (2e99-2f-2g)	4,673,678	4,628,571	45,107
(i) Admitted deferred tax assets (2d+2h)	56,551,294	57,150,254	(598,960)

3. Deferred tax liabilities:

	2016	2015	Change
(a) Ordinary:			
(1) Employee Benefit Trust Fund	0	0	0
(2) Discount on Salvage and Subrogation	204,317	204,317	0
(3) Acquisition Expense - Advanced Premiums	324,675	238,713	85,962
(4) Tax/Book Depreciation	752,561	730,369	22,192
(5)			0
(6)			0
(7)			0
(99) Subtotal	1,281,553	1,173,399	108,154
(b) Capital			
(1) Investments - Unrealized capital gains - net	25,113,899	25,614,501	(500,602)
(2)			0
(3)			0
(99) Subtotal	25,113,899	25,614,501	(500,602)
(c) Deferred tax liabilities (3a99+3b99)	26,395,452	26,787,900	(392,448)

4. Net deferred tax assets/liabilities (2i-3c) 30,155,842 30,362,354 (206,512)

Notes to Financial Statement

CENTRAL MUTUAL INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF JUNE 30, 2016

Note 9 - Income Taxes (continued)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The significant items causing a difference between the statutory federal income tax rate and Central Mutual's effective income tax rate are as follows:

	2016	Effective Tax Rate
Provision computed at statutory rate	1,827,030	35.0%
Change in nonadmitted assets	240,666	4.6%
Tax exempt income deduction	(2,692,183)	-51.6%
Proration of tax exempt investment income	499,686	9.6%
Disallowing other permanent non-deductible items	60,074	1.2%
Dividends received deduction	(637,447)	-12.2%
AMT Credit Utilized	0	0.0%
Other	(1,403,181)	-26.9%
Totals	(2,105,355)	-40.3%
Federal and foreign income taxes incurred	938,186	18.0%
Change in net deferred income taxes	(3,043,541)	-58.3%
	(2,105,355)	-40.3%

Notes to Financial Statement

CENTRAL MUTUAL INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF JUNE 30, 2016

Note 9 - Income Taxes (continued)

E. Operating Loss and Tax Credit Carryforwards

- (1) At June 30, 2016, the Company had no unused operating loss carryforwards available to offset against future taxable income.
- (2) The following is income tax expense for 2016 and 2015 that is available for recoupment in the event of future net losses:

Year	Amount
2016	\$1,368,962
2015	\$14,294,124

- (3) The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

- (1) The Company's federal income tax return is consolidated with the following entities:

All America Insurance Company
CAFCO, Inc.
Central Insurex Agency
Security Central

- (2) The method of allocation among companies is subject to a written agreement, approved by the Board of Directors. It is agreed among the companies that the tax liability of the subsidiaries shall be determined as if each was filing an individual tax return and the amount of tax so determined, if any, shall be paid to Central Mutual Insurance Company, which, in turn, shall be responsible for payment of the total tax liability calculated in the consolidated return. In the event the subsidiary produces a tax loss, which is utilized by Central Mutual in the consolidated return to reduce its tax liability, Central Mutual shall pay to the subsidiary the tax cash benefit so utilized in the consolidated tax return.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

11. Debt

Central Mutual Insurance Company has no debt obligations.

Notes to Financial Statement**12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A. Defined Benefit Plan

(4) Components of net periodic benefit cost		Pension Benefits		Postretirement Benefits		Postemployment & Compensated Absence Benefits	
		2015	2016	2015	2016	2015	2016
a. Service cost	\$ 4,673,722	\$ 4,527,475	\$ 3,172,432	\$ 3,130,024	\$ -	\$ -	\$ -
b. Interest cost	6,418,840	6,783,408	2,395,962	2,790,398	-	-	-
c. Expected return on plan assets	(10,035,481)	(9,676,841)	(1,179,050)	(1,200,435)	-	-	-
d. Transition asset or obligation	389,661	-	4,531,848	4,531,848	-	-	-
e. Gains and losses	2,064,629	2,011,701	202,202	420,629	-	-	-
f. Prior service cost or credit	-	-	(2,399,407)	(2,399,407)	-	-	-
g. Gain or loss recognized due to a settlement or curtailment or measurement date adjustment					-	-	-
h. Total net periodic benefit cost	\$ 3,511,371	\$ 3,645,743	\$ 6,723,987	\$ 7,273,057	\$ -	\$ -	\$ -

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets – NONE

20. Fair Value Measurements

A. (1) Assets Measured at Fair Value on a Recurring Basis as of June 30, 2016:

CENTRAL MUTUAL		LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
a. Assets at fair value					
Preferred stocks	37,138,884	6,461,002			43,599,886
Common stocks	240,422,195		149,435,327	389,857,522	
Total at Fair Value	277,561,079	6,461,002	149,435,327	433,457,408	
b. Liabilities at fair value					
Derivative liabilities	1,048,091				1,048,091
Total at Fair Value	1,048,091	-	-	-	1,048,091

(2) Assets Measured at Fair Value on a Recurring Basis using Significant Unobservable Inputs (LEVEL 3) as of June 30, 2016:

					Purchases,	Transfers		Total
					Issuances,	out of	Balance as of	Gain/Loss included
		Balance at	Realized	Unrealized	Sales	Transfers into Level 3	Level 3	in Net
		01/01/2016	Gain/Loss	Gain/Loss				Income
Equity		148,312,774		1,122,553				149,435,327
Derivative assets								
Derivative liabilities								
Total		148,312,774	-	1,122,553	-	-	-	149,435,327

B. (1) Assets Measured at Fair Value on a Nonrecurring Basis - NONE

21. Other Items

G. Offsetting and Netting of Assets and Liabilities – N/A

Notes to Financial Statement

25. Change to Incurred Losses and Loss Adjustment Expenses

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years has decreased by \$34.8 million from \$361.1 million in 2014 to \$326.3 million (\$226.7 million in total net losses and expenses unpaid and \$99.6 in total net losses and expenses paid) in 2015. To provide further detail, losses & defense and medical cost containment expenses decreased by \$31.4 million from \$321.6 million in 2014 to \$290.2 million (\$197.9 million in total net losses and defense & medical cost containment expenses unpaid and \$92.3 million in total net losses & defense and medical cost containment expenses paid) in 2015. Adjusting and other expenses decreased by \$3.4 million from \$39.5 million in 2014 to \$36.1 million (\$28.8 million in total net adjusting and other expenses unpaid and \$7.3 million in total net adjusting and other expenses paid) in 2015. Included in this change, Central Mutual Insurance Company experienced \$0.0 million of unfavorable (favorable) prior year loss development on retrospectively rated policies. Thus, there was no impact to surplus as a result.

36. Financial Guaranty Insurance

Central Mutual does not write Financial Guaranty insurance.

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES**
GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No[X]
Yes[] No[] N/A[X]
- 1.2 If yes, has the report been filed with the domiciliary state?
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[] No[X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes[] No[X]
- If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes[] No[X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes:
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[] No[X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes[] No[] N/A[X]
- If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2011
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2011
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 02/28/2013
- 6.4 By what department or departments?
 Ohio Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes[X] No[] N/A[]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[X] No[] N/A[]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[] No[X]
- 7.2 If yes, give full information
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes[] No[X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[] No[X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	Yes[] No[X]	Yes[] No[X]	Yes[] No[X]	Yes[] No[X]

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes[X] No[]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes[] No[X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes[] No[X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[] No[X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes[] No[X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0

GENERAL INTERROGATORIES (Continued)**INVESTMENT**

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?
 14.2 If yes, please complete the following:

Yes[X] No[]

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	.....	.....
14.22 Preferred Stock .....	.....	.....
14.23 Common Stock .....	.....	149,406,780
14.24 Short-Term Investments .....	.....	.....
14.25 Mortgages Loans on Real Estate .....	.....	.....
14.26 All Other .....	.....	.....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	148,284,227	149,406,780
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	148,284,227	149,406,780

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
 If no, attach a description with this statement.

Yes[X] No[]
Yes[X] No[] N/A[]

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2
 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2
 16.3 Total payable for securities lending reported on the liability page

\$ 0
 \$ 0
 \$ 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes[X] No[]

- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP MORGAN CHASE BANK	14201 Dallas Pkwy, Mail Code TX1-J182, Dallas, TX 75254
.....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes[] No[X]

- 17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

- 17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?

Yes[X] No[]

- 18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes No N/A X
If yes, attach an explanation.
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes No X
If yes, attach an explanation.
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes No X
3.2 If yes, give full and complete information thereto
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes No X
4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
04.2999 Total

5. Operating Percentages:
- | | |
|-------------------------------------------------------------|--------------|
| 5.1 A&H loss percent | 0.000% |
| 5.2 A&H cost containment percent | 0.000% |
| 5.3 A&H expense percent excluding cost containment expenses | 0.000% |
- 6.1 Do you act as a custodian for health savings accounts? Yes No X
6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0
6.3 Do you act as an administrator for health savings accounts? Yes No X
6.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ 0

SCHEDULE F - CEDED REINSURANCE
Showing all new reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
U.S. insurers 23388	43-0613000	SHELTER MUT INS CO	MO	Authorized .....	.....	.....
All other insurers 00000	AA-1120164	LLOYD'S SYNDICATE NUMBER 2088	GBR	Authorized .....	.....	.....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**Current Year to Date - Allocated by States and Territories**

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama (AL)	N						
2. Alaska (AK)	N						
3. Arizona (AZ)	L	11,680,525	11,112,718	4,863,091	5,519,982	11,490,582	12,966,312
4. Arkansas (AR)	L						
5. California (CA)	L			6,074	354	1,229,564	1,252,956
6. Colorado (CO)	L	6,432,224	5,443,343	2,472,243	2,705,470	4,046,066	3,409,044
7. Connecticut (CT)	L	16,378,282	14,474,691	5,601,976	6,591,774	16,846,491	17,433,284
8. Delaware (DE)	L						
9. District of Columbia (DC)	N						
10. Florida (FL)	N			1,421	1,242	736,138	771,411
11. Georgia (GA)	L	35,233,298	32,323,871	15,252,508	11,662,201	32,846,353	30,358,039
12. Hawaii (HI)	N						
13. Idaho (ID)	N						
14. Illinois (IL)	L	9,431,924	8,718,672	8,248,089	5,828,720	19,389,216	30,821,143
15. Indiana (IN)	L	11,469,864	10,821,920	6,236,837	4,542,260	10,713,459	11,295,286
16. Iowa (IA)	L						
17. Kansas (KS)	N						
18. Kentucky (KY)	L	1,278,859	470,153	105,455	3,665	351,538	53,855
19. Louisiana (LA)	N						
20. Maine (ME)	L						
21. Maryland (MD)	L	146,391		3,339		23,075	(12)
22. Massachusetts (MA)	L	5,532,077	5,156,454	2,142,292	2,583,926	10,975,113	13,860,454
23. Michigan (MI)	L	11,041,649	10,350,143	6,045,768	6,449,735	9,427,156	7,649,400
24. Minnesota (MN)	N						
25. Mississippi (MS)	L						
26. Missouri (MO)	N						
27. Montana (MT)	N						
28. Nebraska (NE)	N						
29. Nevada (NV)	L		17,820			7,339	12,970
30. New Hampshire (NH)	L	5,749,623	5,251,070	2,158,836	3,522,029	9,825,077	8,056,757
31. New Jersey (NJ)	L			357,009	2,162,743	13,987,590	14,666,400
32. New Mexico (NM)	L	7,358,066	6,999,351	5,495,035	1,201,766	9,311,188	8,974,062
33. New York (NY)	L	9,970,754	9,448,304	4,552,495	5,289,914	18,039,146	22,995,212
34. North Carolina (NC)	L	35,552,129	34,218,207	17,202,555	15,244,437	27,975,629	29,408,522
35. North Dakota (ND)	N						
36. Ohio (OH)	L	38,460,654	36,649,400	14,236,356	17,832,797	31,284,548	29,239,002
37. Oklahoma (OK)	L	5,617,046	6,019,158	2,496,693	1,861,680	5,839,716	7,158,491
38. Oregon (OR)	N						
39. Pennsylvania (PA)	L	34,568	(18,417)	6,515	300	33,250	32,191
40. Rhode Island (RI)	N						
41. South Carolina (SC)	L	7,153,592	6,707,050	2,835,994	2,883,304	6,760,346	7,706,837
42. South Dakota (SD)	N						
43. Tennessee (TN)	L	9,464,431	9,410,772	3,199,418	3,258,281	6,987,713	8,694,271
44. Texas (TX)	L	67,437,333	64,222,578	59,065,418	29,152,607	53,188,723	50,509,943
45. Utah (UT)	N						
46. Vermont (VT)	L						
47. Virginia (VA)	L	10,901,081	9,995,270	5,643,253	5,277,942	14,589,713	10,062,074
48. Washington (WA)	N						
49. West Virginia (WV)	N						
50. Wisconsin (WI)	L						
51. Wyoming (WY)	N						
52. American Samoa (AS)	N						
53. Guam (GU)	N						
54. Puerto Rico (PR)	N						
55. U.S. Virgin Islands (VI)	N						
56. Northern Mariana Islands (MP)	N						
57. Canada (CAN)	N						
58. Aggregate other alien (OT)	XXX						
59. Totals	(a) 31	306,324,370	287,792,528	168,228,670	133,577,129	315,904,729	327,387,904

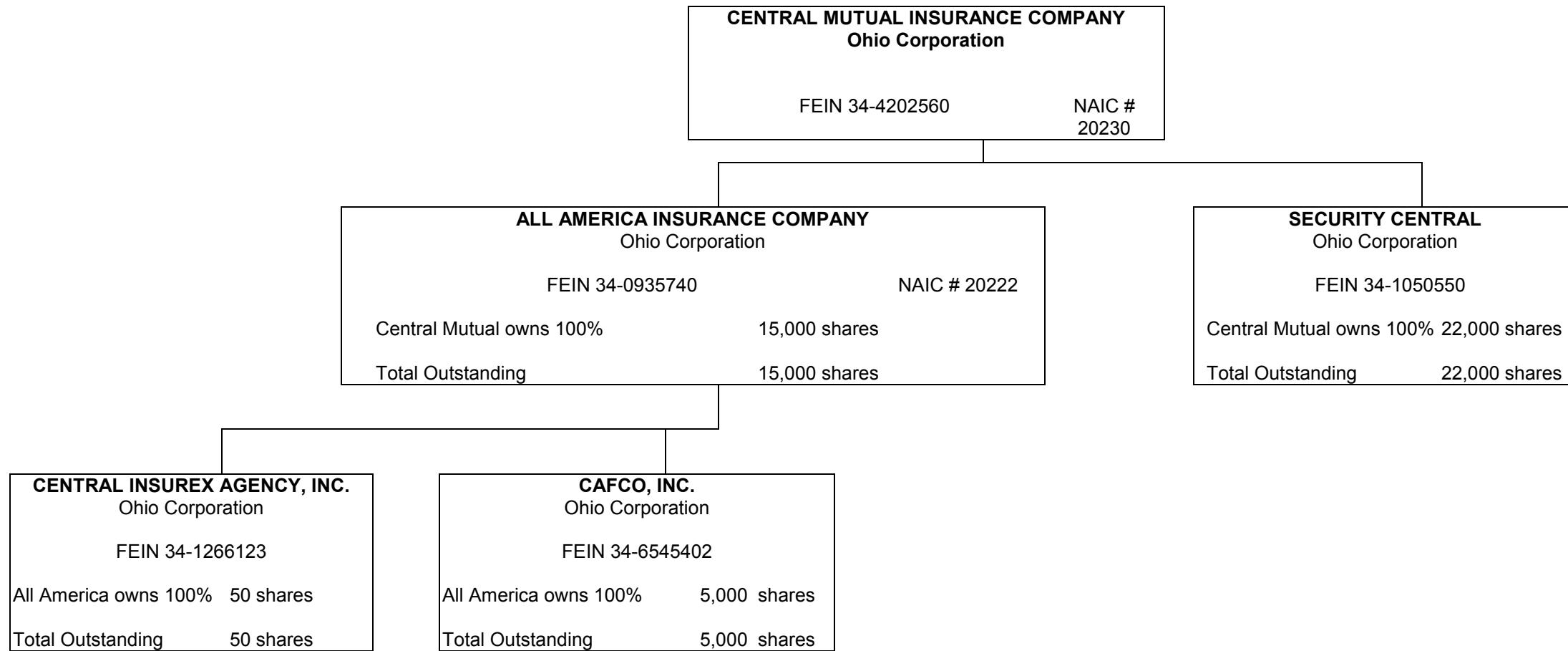
DETAILS OF WRITE-INS

58001	XXX						
58002	XXX						
58003	XXX						
58998Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Comp- any Code	4 ID Number	5 FEDERAL RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domic- iliary Loca- tion	10 Relation- ship to Report- ing Entity	11 Directly Controlled by (Name of Entity / Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies) / Person(s)	15 *
36	CENTRAL INSURANCE COMPANIES	20230	34-4202560				CENTRAL MUTUAL INSURANCE COMPANY	OH ..	UDP ..		Board of Directors		Central Mutual Insurance Company	0000001
36	CENTRAL INSURANCE COMPANIES	20222	34-0935740				ALL AMERICA INSURANCE COMPANY	OH ..	DS ..	Central Mutual Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company	0000001
36	CENTRAL INSURANCE COMPANIES	00000	34-1050550				SECURITY CENTRAL CORPORATION	OH ..	NIA ..	Central Mutual Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company	
36	CENTRAL INSURANCE COMPANIES	00000	34-1266123				CENTRAL INSUREX AGENCY, INC.	OH ..	IA ..	All America Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company	
36	CENTRAL INSURANCE COMPANIES	00000	34-6545402				CAFCO, INC.	OH ..	NIA ..	All America Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company	

Asterisk	Explanation
0000001	Central Mutual and All America participate in an intercompany pooling agreement whereby Central Mutual receives 84% of all premiums, losses, and expenses and All America receives 16%.

STATEMENT AS OF **June 30, 2016** OF THE **CENTRAL MUTUAL INSURANCE COMPANY**
PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	4,434,324	1,568,468	35.371	40.142
2. Allied lines	5,378,981	5,230,680	97.243	70.455
3. Farmowners multiple peril				
4. Homeowners multiple peril	78,200,488	56,915,123	72.781	61.920
5. Commercial multiple peril	60,214,319	34,746,240	57.704	55.139
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	8,029,334	2,988,647	37.222	25.405
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims made	891,920	26,326	2.952	
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	4,600,959	2,360,304	51.300	29.426
17.1 Other liability - occurrence	16,452,426	(2,947,068)	(17.913)	3.023
17.2 Other liability - claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability - occurrence	7,516,696	2,112,603	28.106	29.190
18.2 Products liability - claims made				
19.1 19.2 Private passenger auto liability	54,731,519	35,678,882	65.189	61.317
19.3 19.4 Commercial auto liability	12,744,310	5,412,313	42.469	38.104
21. Auto physical damage	44,721,294	33,228,012	74.300	65.567
22. Aircraft (all perils)				
23. Fidelity	11,019			
24. Surety	767			
26. Burglary and theft	8,457			
27. Boiler and machinery	196,693	30,873	15.696	2.935
28. Credit				
29. International				
30. Warranty				
31. Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. TOTALS	298,133,506	177,351,403	59.487	54.089
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date	
1. Fire	2,299,070	4,279,922	4,622,551	
2. Allied lines	2,981,584	5,794,978	5,620,218	
3. Farmowners multiple peril				
4. Homeowners multiple peril	44,379,315	78,536,973	74,750,600	
5. Commercial multiple peril	32,349,030	61,634,502	59,716,619	
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	4,432,772	8,282,604	7,660,368	
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims made	534,173	909,713	850,736	
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	1,570,549	4,354,733	4,356,512	
17.1 Other liability - occurrence	9,336,797	17,484,507	15,770,654	
17.2 Other liability - claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability - occurrence	3,631,618	7,681,220	7,733,081	
18.2 Products liability - claims made				
19.1 19.2 Private passenger auto liability	29,867,670	55,678,476	52,775,017	
19.3 19.4 Commercial auto liability	7,952,950	14,808,380	11,674,484	
21. Auto physical damage	25,117,976	46,686,172	42,037,257	
22. Aircraft (all perils)				
23. Fidelity	1,652	9,564	12,885	
24. Surety	100	1,047	1,082	
26. Burglary and theft	2,703	6,466	6,698	
27. Boiler and machinery	94,312	175,115	203,766	
28. Credit				
29. International				
30. Warranty				
31. Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. TOTALS	164,552,271	306,324,372	287,792,528	
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)				

PART 3 (000 omitted)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2016 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2016 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2016 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2013 + Prior	91,684	75,815	167,498	7,197	(171)	7,027	110,893	35,470	2,192	148,555	26,407	(38,323)	(11,917)
2. 2014	38,512	20,716	59,228	11,869	1,111	12,980	31,019	15,225	(38)	46,206	4,376	(4,419)	(42)
3. Subtotals 2014 + Prior	130,196	96,530	226,726	19,066	940	20,006	141,912	50,694	2,154	194,760	30,783	(42,742)	(11,959)
4. 2015	75,143	59,399	134,541	29,704	13,729	43,433	62,661	24,415	(1,073)	86,003	17,223	(22,328)	(5,105)
5. Subtotals 2015 + Prior	205,338	155,929	361,267	48,771	14,669	63,440	204,573	75,109	1,081	280,764	48,006	(65,070)	(17,064)
6. 2016	XXX	XXX	XXX	XXX	100,266	100,266	XXX	65,430	25,298	90,729	XXX	XXX	XXX
7. Totals	205,338	155,929	361,267	48,771	114,935	163,706	204,573	140,540	26,379	371,492	48,006	(65,070)	(17,064)
											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
8. Prior Year-End Surplus As Regards Policyholders	705,802										1..... 23,379	2..... (41,730)	3..... (4,723)
													Col. 13, Line 7 Line 8 4..... (2,418)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

RESPONSES

No
No
No
No

Explanations:

Bar Codes:

Trusted Surplus Statement



2023020164900002

2016

Document Code: 490

Medicare Part D Coverage Supplement



2023020163650002

2016

Document Code: 365

Supplement A to Schedule T



2023020164550002

2016

Document Code: 455

Director and Officer Supplement



2023020165050002

2016

Document Code: 505

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1197. Summary of remaining write-ins for Line 11 (Lines 1104 through 1196)				
2504. EQUITIES & DEPOSITS IN POOLS & ASSOCIATIONS	1,695,152		1,695,152	1,694,121
2597. Summary of remaining write-ins for Line 25 (Lines 2504 through 2596)	1,695,152		1,695,152	1,694,121

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
2504. Deferred Option Income	1,048,091	585,209
2505. Deferred Payment Plan - Equipment Purchase	390,116	
2597. Summary of remaining write-ins for Line 25 (Lines 2504 through 2596)	1,438,207	585,209
2997. Summary of remaining write-ins for Line 29 (Lines 2904 through 2996)		
3297. Summary of remaining write-ins for Line 32 (Lines 3204 through 3296)		

STATEMENT AS OF **June 30, 2016** OF THE **CENTRAL MUTUAL INSURANCE COMPANY**
SCHEDULE A - VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	44,272,651	45,848,309
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	44,533	91,295
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals	(8,291)	(22,925)
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation	823,719	1,644,028
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)	43,485,174	44,272,651
10. Deduct total nonadmitted amounts	42,227	20,931
11. Statement value at end of current period (Line 9 minus Line 10)	43,442,947	44,251,720

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest point		
9. Total foreign exchange change in book value/recorded inve	NONE	
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	44	58
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	(10)	(2)
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	34	44
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	34	44

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,167,147,664	1,089,631,223
2. Cost of bonds and stocks acquired	112,746,926	253,180,897
3. Accrual of discount	79,625	141,930
4. Unrealized valuation increase (decrease)	(408,668)	1,734,894
5. Total gain (loss) on disposals	1,185,994	2,327,428
6. Deduct consideration for bonds and stocks disposed of	79,116,318	176,878,736
7. Deduct amortization of premium	1,594,967	2,989,972
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized	128,877	
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	1,199,911,379	1,167,147,664
11. Deduct total nonadmitted amounts	2,382,561	2,319,174
12. Statement value at end of current period (Line 10 minus Line 11)	1,197,528,818	1,164,828,490

SCHEDULE D - PART 1B
Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	775,137,447	135,924,547	127,134,791	(749,953)	775,137,447	783,177,250		761,961,261
2. NAIC 2 (a)	34,825,266		2,950,000	(20,195)	34,825,266	31,855,071		37,162,362
3. NAIC 3 (a)								
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	809,962,713	135,924,547	130,084,791	(770,148)	809,962,713	815,032,321		799,123,623
PREFERRED STOCK								
8. NAIC 1	3,162,818			675	3,162,818	3,163,493		3,662,152
9. NAIC 2	36,790,056			(11,770)	36,790,056	36,778,286		35,797,712
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	39,952,874			(11,095)	39,952,874	39,941,779		39,459,864
15. Total Bonds & Preferred Stock	849,915,587	135,924,547	130,084,791	(781,243)	849,915,587	854,974,100		838,583,487

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....11,371,988; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0

SCHEDULE DA - PART 1

Short - Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals	44,920,244	XXX	44,920,244	73,451	

SCHEDULE DA - Verification

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	48,278,124	46,887,334
2. Cost of short-term investments acquired	184,649,217	368,634,383
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	188,007,097	367,243,593
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	44,920,244	48,278,124
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	44,920,244	48,278,124

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book Adjusted Carrying Value, December 31, prior year (Line 9, prior year)	(585,184)
2. Cost Paid/(Consideration Received) on additions	(3,275,652)
3. Unrealized Valuation increase/(decrease)	90,093
4. Total gain (loss) on termination recognized	(258,353)
5. Considerations received/(paid) on terminations	(2,981,005)
6. Amortization	
7. Adjustment to the Book/Adjusted Carrying Value of hedged item	
8. Total foreign exchange change in Book/Adjusted Carrying Value	
9. Book/Adjusted Carrying Value at End of Current Period (Lines 1 + 2 + 3 + 4 - 5 + 6 + 7 + 8)	(1,048,091)
10. Deduct nonadmitted assets	
11. Statement value at end of current period (Line 9 minus Line 10)	(1,048,091)

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)			
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)			
3.1 Add: Change in variation margin on open contracts - Highly Effective Hedges 3.11 Section 1, Column 15, current year to date minus			
3.12 Section 1, Column 15, prior year			
Change in variation margin on open contracts - All Other 3.13 Section 1, Column 18, current year to date minus			
3.14 Section 1, Column 18, prior year			
3.2 Add: Change in adjustment to basis of hedged item 3.21 Section 1, Column 17, current year to date minus			
3.22 Section 1, Column 17, prior year			
Change in amount recognized 3.23 Section 1, Column 19, current year to date minus			
3.24 Section 1, Column 19, prior year			
3.3 Subtotal (Line 3.1 minus Line 3.2)			
4.1 Cumulative variation margin on terminated contracts during the year			
4.2 Less: 4.21 Amount used to adjust basis of hedged item			
4.22 Amount recognized			
4.3 Subtotal (Line 4.1 minus Line 4.2)			
5. Dispositions gains (losses) on contracts terminated in prior year: 5.1 Total gain (loss) recognized for terminations in prior year			
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year			
6. Book/Adjusted Carrying Value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2)			
7. Deduct total nonadmitted amounts			
8. Statement value at end of current period (Line 6 minus Line 7)			

N O N E

SI05 Schedule DB Part C Section 1 **NONE**

SI06 Schedule DB Part C Section 2 **NONE**

SCHEDULE DB - VERIFICATION**Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts**

	Book/Adjusted Carrying Value Check
1. Part A, Section 1, Column 14	1,048,091
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance	1,048,091
3. Total (Line 1 plus Line 2)	1,048,091
4. Part D, Section 1, Column 5	
5. Part D, Section 1, Column 6	
6. Total (Line 3 minus Line 4 minus Line 5)	1,048,091

	Fair Value Check
7. Part A, Section 1, Column 16	1,048,091
8. Part B, Section 1, Column 13	
9. Total (Line 7 plus Line 8)	1,048,091
10. Part D, Section 1, Column 8	
11. Part D, Section 1, Column 9	
12. Total (Line 9 minus Line 10 minus Line 11)	1,048,091

	Potential Exposure Check
13. Part A, Section 1, Column 21	
14. Part B, Section 1, Column 20	
15. Part D, Section 1, Column 11	
16. Total (Line 13 plus Line 14 minus Line 15)	

SCHEDULE E - Verification
(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year
2. Cost of cash equivalents acquired
3. Accrual of discount
4. Unrealized valuation increase (decrease)
5. Total gain (loss) on disposals
6. Deduct consideration received on dis...
7. Deduct amortization of premium
8. Total foreign exchange change in boo...
9. Deduct current year's other than temporary impairment recognized
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)
11. Deduct total nonadmitted amounts
12. Statement value at end of current period (Line 10 minus Line 11)

N O N E

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Acquired by Purchase								
LEASEHOLD IMPROVEMENTS 7301 N STATE HWY 161 STE 320	IRVING	TX	05/01/2016	ANIXTER	6,253		6,253	
LEASEHOLD IMPROVEMENTS 7301 N STATE HWY 161 STE 320	IRVING	TX	05/01/2016	ANIXTER	5,755		5,755	
LEASEHOLD IMPROVEMENTS 7301 N STATE HWY 161 STE 320	IRVING	TX	06/01/2016	CABLE QUICK	11,611		11,611	
OUTLOTS NOS 85-94 INCLUSIVE SUBDIVISION SD227-4 & 228-2 CONTAINING 21.601 ACRES AT 800 S WASHINGTON	VAN WERT	OH	05/01/2016	K&L READY	1,808		1,808	
0199999 Subtotal - Acquired by Purchase					25,427		25,427	
0399999 Totals					25,427		25,427	

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Foreign Exchange Amounts Received During Year	16 Realized Gain (Loss) on Disposal	17 Total Gain (Loss) on Disposal	18 Gross Income Earned Less Interest Incurred on Encumbrances	19 Taxes, Repairs and Expenses Incurred	
	2 City	3 State						9 Current Year's Other-Than- Temporary Impairment Recognized	10 Current Year's Change in Encumbrances	11 Total Change in B/A C.V. (11 - 9 - 10)	12 Total Foreign Exchange Change in B/A C.V.	13 Total Foreign Exchange Change in B/A C.V.							
0399999 Totals																			

QE01

NONE

E02 Schedule B Part 2 **NONE**

E02 Schedule B Part 3 **NONE**

E03 Schedule BA Part 2 **NONE**

E03 Schedule BA Part 3 **NONE**

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
3133EF4A2 ..	FEDERAL FARM CREDIT BANK		04/13/2016 ..	First Empire	XXX	1,000,000	1,000,000		1FE
3133EGDB8 ..	FEDERAL FARM CREDIT BANK		05/25/2016 ..	First Empire	XXX	1,000,000	1,000,000		1FE
3130A7RS6 ..	FEDERAL HOME LOAN BANK		04/07/2016 ..	First Empire	XXX	1,000,000	1,000,000		1FE
3130A82M4 ..	FEDERAL HOME LOAN BANK		05/10/2016 ..	First Empire	XXX	1,000,000	1,000,000		1FE
0599999 Subtotal - Bonds - U.S. Governments					XXX	4,000,000	4,000,000		XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
021753UY2 ..	ALTOONA IA REF-URBAN RENEWAL SER C		06/22/2016 ..	Piper, Jaffray & Hopwood	XXX	1,060,840	1,000,000		1FE
15987EFW9 ..	CHARLES STEWART MOTT MI CMNTY CLG		04/01/2016 ..	Fifth 3rd Securities	XXX	965,931	925,000	463	1FE
444197LG0 ..	HUDSON WI SCH DIST REF		05/25/2016 ..	Robert W. Baird	XXX	1,080,810	1,000,000		1FE
478164GZ3 ..	JOHNSON & MIAMI CNTYS KS USD #230		04/07/2016 ..	Piper, Jaffray & Hopwood	XXX	1,065,040	1,000,000		1FE
495116JH9 ..	KING CNTY WA SD #406		05/19/2016 ..	Piper, Jaffray & Hopwood	XXX	1,086,020	1,000,000		1FE
552048PP9 ..	LYON TWP MI REF		06/02/2016 ..	Fifth 3rd Securities	XXX	1,057,563	975,000		1FE
590485H68 ..	MESA AZ		05/05/2016 ..	Raymond James Morgan Keegan	XXX	1,039,830	1,000,000		1FE
590485F37 ..	MESA AZ TXBL REF SER B		04/08/2016 ..	RBC Capital Markets	XXX	1,000,000	1,000,000		1FE
627627QU9 ..	MUSKEGO NORWAY WI SD SCH BLDG IMPT		05/26/2016 ..	Mesirow Capital Markets	XXX	1,571,505	1,500,000		1FE
701060HD0 ..	PARKER CNTY TX REF		04/06/2016 ..	RBC Capital Markets	XXX	1,103,780	1,000,000		1FE
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					XXX	11,031,319	10,400,000	463	XXX
Bonds - U.S. Special Revenue, Special Assessment									
010609DB8 ..	ALABAMA ST PUB SCH & CLG AUTH		06/24/2016 ..	Hutchinson, Shockey,Erley	XXX	1,070,050	1,000,000		1FE
397337CQ7 ..	GREENWOOD SC MET DIST REF		04/14/2016 ..	Stephens, Inc.	XXX	1,418,261	1,300,000		1FE
41422EGE7 ..	HARRIS CNTY TX MET TRANSIT AUTH		04/15/2016 ..	Crews & Associates, Inc.	XXX	1,910,878	1,750,000		1FE
470572AM0 ..	JAMESTOWN ND PARK DIST SALES TAX		05/26/2016 ..	Dougherty, Dawkins,Strand	XXX	1,251,361	1,150,000		1FE
606341JX4 ..	MO ST BRD OF PUBLIC BLDGS SPL OBLG		05/19/2016 ..	BB&T Capital	XXX	1,538,040	1,500,000	1,500	1FE
665304FH9 ..	NTHRN KY UNIV GEN RECPTS REF SER A		04/28/2016 ..	Fifth 3rd Securities	XXX	1,544,970	1,500,000		1FE
682852CT3 ..	ONSLOW NC WTR & SWR AUTH COMB		04/15/2016 ..	PNC Capital Markets	XXX	1,992,079	1,825,000		1FE
800051AX2 ..	SANDOVAL CNTY NM INCENTIVE PAYT		04/29/2016 ..	BB&T Capital	XXX	1,010,492	995,000	9,823	1FE
79165TRS2 ..	ST LOUIS MO MUNI FIN CORP TXBL		04/22/2016 ..	Robert Blaylock	XXX	1,200,000	1,200,000		1FE
89556GEL5 ..	TRI-CREEK IN 2002 HSBC REF		05/18/2016 ..	City Securities	XXX	1,078,790	1,000,000		1FE
914023LH7 ..	UNIV OF AKRON OH REF SER A		05/20/2016 ..	PNC Capital Markets	XXX	1,465,818	1,370,000		1FE
93515PCF2 ..	WARREN CNTY OH HLTH CARE FACS REV		04/27/2016 ..	Fifth 3rd Securities	XXX	1,659,895	1,515,000		1FE
971697DX2 ..	WILMINGTON NC LTD OBLG REV REF		04/14/2016 ..	Raymond James Morgan Keegan	XXX	1,351,238	1,250,000		1FE
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					XXX	18,491,872	17,355,000	11,323	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
071813BC2 ..	BAXTER INTERNATIONAL, INC.		06/01/2016 ..	Mesirow Capital Markets	XXX	1,076,290	1,000,000	9,563	1FE
354613AK7 ..	FRANKLIN RESOURCES, INC.		04/07/2016 ..	Mesirow Capital Markets	XXX	1,508,160	1,500,000	1,425	1FE
592239AD9 ..	METROPOLITAN OPERA ASSOCIATION INC		05/11/2016 ..	BB&T Capital	XXX	844,418	840,000	1,877	1FE
88607JAA8 ..	THUNDERROAD MOTORCYCLE TRST 2016-1		04/13/2016 ..	Piper, Jaffray & Hopwood	XXX	1,500,000	1,500,000	2,333	1
931009AD6 ..	WAKE FOREST UNIVERSITY		06/16/2016 ..	BB&T Capital	XXX	1,325,235	1,280,000	17,217	1FE
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					XXX	6,254,103	6,120,000	32,415	XXX
8399997 Subtotal - Bonds - Part 3					XXX	39,777,294	37,875,000	44,201	XXX
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX
8399999 Subtotal - Bonds					XXX	39,777,294	37,875,000	44,201	XXX
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)									
002824100 ..	ABBOTT LABORATORIES		05/31/2016 ..	Merrill Lynch-Columbus	26,000,000	1,029,085	XXX		L
00404A109 ..	ACADIA HEALTHCARE CO., INC.		05/11/2016 ..	Wells Fargo Advisors	25,500,000	1,501,164	XXX		L

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
02079K305	ALPHABET, INC. VOL U CL A		05/17/2016	Wells Fargo Advisors	250,000	180,373	XXX		L
03232P405	AMSURG CORP		04/13/2016	Wells Fargo Advisors	1,625,000	125,596	XXX		L
037833100	APPLE, INC.		05/10/2016	Wells Fargo Advisors	1,900,000	175,427	XXX		L
044209104	ASHLAND, INC.		05/11/2016	Merrill Lynch-Columbus	14,400,000	1,592,821	XXX		L
Y09827109	BROADCOM LTD.		05/10/2016	Wells Fargo Advisors	1,400,000	200,163	XXX		L
14149Y108	CARDINAL HEALTH, INC.		05/16/2016	Merrill Lynch-Columbus	1,700,000	131,233	XXX		L
14161H108	CARDTRONICS, INC.		05/06/2016	Wells Fargo Advisors	4,600,000	177,579	XXX		L
124857202	CBS CORP NEW CL B		06/02/2016	Merrill Lynch-Columbus	31,600,000	1,696,545	XXX		L
151020104	CELGENE CORP		06/01/2016	Wells Fargo Advisors	1,425,000	149,580	XXX		L
17275R102	CISCO SYSTEMS, INC.		05/13/2016	Merrill Lynch-Columbus	4,700,000	125,295	XXX		L
22160K105	COSTCO WHOLESALE CORP NEW		05/10/2016	Wells Fargo Advisors	850,000	127,373	XXX		L
126650100	CVS HEALTH CORPORATION		06/01/2016	Wells Fargo Advisors	1,550,000	149,466	XXX		L
277432100	EASTMAN CHEMICAL CO.		05/11/2016	Wells Fargo Advisors	2,000,000	150,980	XXX		L
369550108	GENERAL DYNAMICS CORP.		04/13/2016	Merrill Lynch-Columbus	12,300,000	1,630,485	XXX		L
37045V100	GENERAL MOTORS CO		05/13/2016	Merrill Lynch-Columbus	11,700,000	379,055	XXX		L
375558103	GILEAD SCIENCES, INC.		05/25/2016	Wells Fargo Advisors	1,800,000	155,310	XXX		L
410345102	HANESBRANDS, INC.		05/06/2016	Wells Fargo Advisors	5,400,000	150,120	XXX		L
501044101	KROGER COMPANY		06/01/2016	Wells Fargo Advisors	4,150,000	151,267	XXX		L
512807108	LAM RESEARCH CORP		05/10/2016	Wells Fargo Advisors	4,000,000	301,904	XXX		L
56585A102	MARATHON PETROLEUM CORP		04/12/2016	Wells Fargo Advisors	8,000,000	311,191	XXX		L
594918104	MICROSOFT CORP		05/10/2016	Wells Fargo Advisors	3,450,000	174,742	XXX		L
654106103	NIKE, INC. CL B		04/13/2016	Wells Fargo Advisors	2,950,000	176,424	XXX		L
G66721104	NORWEGIAN CRUISE LINE HLDGS LTD.		04/01/2016	Wells Fargo Advisors	1,550,000	85,235	XXX		L
697435105	PALO ALTO NETWORKS		04/01/2016	Wells Fargo Advisors	825,000	133,180	XXX		L
742718109	PROCTER & GAMBLE CO.		05/13/2016	Merrill Lynch-Columbus	5,000,000	409,743	XXX		L
806857108	SCHLUMBERGER LTD.		06/07/2016	Wells Fargo Advisors	5,000,000	399,950	XXX		L
830566105	SKECHERS USA, INC.		05/10/2016	Wells Fargo Advisors	4,600,000	149,710	XXX		L
855244109	STARBUCKS CORP		06/23/2016	Wells Fargo Advisors	2,200,000	123,640	XXX		L
858912108	STERICYCLE, INC.		06/07/2016	Wells Fargo Advisors	5,000,000	502,164	XXX		L
911312106	UNITED PARCEL SERVICE INC CL B		05/13/2016	Merrill Lynch-Columbus	2,300,000	231,178	XXX		L
913017109	UNITED TECHNOLOGIES CORP		05/13/2016	Merrill Lynch-Columbus	3,000,000	300,935	XXX		L
949746101	WELLS FARGO & COMPANY		06/28/2016	Merrill Lynch-Columbus	26,000,000	1,183,409	XXX		L
98978V103	ZOETIS, INC. CL A		06/23/2016	Wells Fargo Advisors	27,300,000	1,287,021	XXX		L
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					XXX	15,749,343	XXX		XXX
Common Stocks - Mutual Funds									
922040100	VANGUARD INSTITUTIONAL INDEX FUND		05/17/2016	The Vanguard Group	5,333,049	1,000,000	XXX		L
9299999 Subtotal - Common Stocks - Mutual Funds					XXX	1,000,000	XXX		XXX
9799997 Subtotal - Common Stocks - Part 3					XXX	16,749,343	XXX		XXX
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX
9799999 Subtotal - Common Stocks					XXX	16,749,343	XXX		XXX
9899999 Subtotal - Preferred and Common Stocks					XXX	16,749,343	XXX		XXX
9999999 Total - Bonds, Preferred and Common Stocks					XXX	56,526,637	XXX	44,201	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B/A.C.V.	15 Total Foreign Exchange Change in B/A.C.V.								
Bonds - U.S. Governments																						
3133EC2K9 .	FEDERAL FARM CREDIT BANK		06/15/2016	CALLED	XXX	1,000,000	1,000,000	999,500	999,644		22		22		999,666		334	334	12,777	11/14/2022	1FE	
3133ECC36 .	FEDERAL FARM CREDIT BANK		06/27/2016	CALLED @ 100.0000000	XXX	1,000,000	1,000,000	991,200	993,568		417		417		993,986		6,014	6,014	11,000	12/27/2022	1FE	
3133ECLV4 .	FEDERAL FARM CREDIT BANK		04/19/2016	CALLED	XXX	1,000,000	1,000,000	1,000,000	1,000,000					1,000,000					10,817	04/22/2022	1FE	
3133EE2J8 ..	FEDERAL FARM CREDIT BANK		06/30/2016	CALLED @ 100.0000000	XXX	1,000,000	1,000,000	1,000,000	1,000,000					1,000,000					15,850	06/30/2025	1FE	
3133EEQ60 ..	FEDERAL FARM CREDIT BANK		06/03/2016	CALLED @ 100.0000000	XXX	1,000,000	1,000,000	1,000,000	1,000,000					1,000,000					14,650	06/03/2024	1FE	
3133EEX47 ..	FEDERAL FARM CREDIT BANK		06/16/2016	CALLED @ 100.0000000	XXX	1,000,000	1,000,000	1,000,000	1,000,000					1,000,000					15,950	06/16/2025	1FE	
3133EEYW4 ..	FEDERAL FARM CREDIT BANK		04/14/2016	CALLED @ 100.0000000	XXX	1,000,000	1,000,000	1,000,000	1,000,000					1,000,000					11,450	04/14/2022	1FE	
3130A5AK5 ..	FEDERAL HOME LOAN BANK		05/27/2016	CALLED @ 100.0000000	XXX	1,000,000	1,000,000	997,000	998,617		1,114		1,114		999,731		269	269	7,500	05/27/2025	1FE	
313382F40 ..	FEDERAL HOME LOAN BANK		04/19/2016	CALLED	XXX	1,000,000	1,000,000	993,880	995,440		174		174		995,613		4,387	4,387	13,260	03/28/2023	1FE	
313383Q3 ..	FEDERAL HOME LOAN BANK		05/23/2016	CALLED	XXX	1,000,000	1,000,000	994,000	997,058		476		476		997,534		2,466	2,466	8,750	05/23/2023	1FE	
0599999 Subtotal - Bonds - U.S. Governments					XXX	10,000,000	10,000,000	9,975,580	9,984,327		2,203		2,203		9,986,530		13,470	13,470	122,004	.. XXX ..	.. XXX ..	
Bonds - U.S. States, Territories and Possessions																						
882721LR2 ..	TX ST TRANS COMMUN-MOBILITY FD		04/01/2016	CALLED @ 100.0000000	XXX	1,085,000	1,085,000	1,145,218	1,086,874		(1,874)		(1,874)		1,085,000					27,125	04/01/2018	1FE
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions					XXX	1,085,000	1,085,000	1,145,218	1,086,874		(1,874)		(1,874)		1,085,000					27,125	.. XXX ..	.. XXX ..
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																						
035519RM1 ..	ANN ARBOR MI SD SCH BLDG & SITE		05/01/2016	CALLED @ 100.0000000	XXX	1,000,000	1,000,000	1,063,900	1,002,616		(2,616)		(2,616)		1,000,000					25,000	05/01/2018	1FE
095167P96 ..	BLOUNT CNTY TX SER 2005		04/01/2016	MATURITY	XXX	1,420,000	1,420,000	1,540,274	1,423,309		(3,309)		(3,309)		1,420,000					34,613	04/01/2018	1FE
105295Q3 ..	BRANDON MI SD SCH BLDG & SITE		05/01/2016	CALLED @ 100.0000000	XXX	1,015,000	1,015,000	1,076,611	1,017,532		(2,532)		(2,532)		1,015,000					25,375	05/01/2018	1FE
303603GV0 ..	FAIRBORN OH CSD SCH IMPT		06/01/2016	CALLED @ 100.0000000	XXX	940,000	940,000	1,009,109	943,491		(3,491)		(3,491)		940,000					24,675	12/01/2018	1FE
365136MB3 ..	GARDEN CITY MI SD REF		05/01/2016	CALLED @ 100.0000000	XXX	1,000,000	1,000,000	1,060,990	1,002,548		(2,548)		(2,548)		1,000,000					25,000	05/01/2021	1FE
720611QM7 ..	PIERCE CNTY WA SD #403 BETHEL		06/01/2016	CALLED @ 100.0000000	XXX	1,000,000	1,000,000	1,046,520	1,002,405		(2,405)		(2,405)		1,000,000					25,000	12/01/2021	1FE
778017LA9 ..	ROSEVILLE MI SCH BLDG & SITE REF		05/01/2016	CALLED @ 100.0000000	XXX	1,000,000	1,000,000	1,058,180	1,002,386		(2,386)		(2,386)		1,000,000					25,000	05/01/2018	1FE
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					XXX	7,375,000	7,375,000	7,855,584	7,394,287		(19,287)		(19,287)		7,375,000					184,663	.. XXX ..	.. XXX ..
Bonds - U.S. Special Revenue, Special Assessment																						
011832V33 ..	AK HSG FIN CORP STATE CAPITAL																					
076097AX2 ..	BEDFORD CNTY VA ECON DEV PUB		06/01/2016	CALLED @ 100.0000000	XXX	1,000,000	1,000,000	1,069,150	1,003,587		(3,587)		(3,587)		1,000,000					25,000	06/01/2021	1FE
407271GC3 ..	FACS		05/01/2016	CALLED @ 100.0000000	XXX	1,000,000	1,000,000	1,046,620	1,001,932		(1,932)		(1,932)		1,000,000					25,000	05/01/2019	1FE
485106CM8 ..	HAMILTON CNTY OH ECON DEV		06/01/2016	CALLED @ 100.0000000	XXX	750,000	750,000	773,573	751,221		(1,221)		(1,221)		750,000					18,750	06/01/2020	1FE
546282WG5 ..	KANSAS CITY MO SPL OBLIG REF & IMP		04/01/2016	CALLED @ 100.0000000	XXX	120,000	120,000	123,539	120,844		(844)		(844)		120,000					3,859	04/01/2018	1FE
67756AU3 ..	LA ST LOC GOVT ENVNRMMNTL FACS		04/11/2016	Stephens, Inc.	XXX	1,065,790	1,000,000	1,063,060	1,050,997		(1,600)		(1,600)		1,049,397		16,393	16,393	31,563	08/01/2024	1FE	
696471GC9 ..	LA ST HIGHER EDL FAC		05/01/2016	CALLED @ 100.0000000	XXX	1,000,000	1,000,000	1,052,210	1,002,125		(2,125)		(2,125)		1,000,000					25,000	05/01/2018	1FE
83755LSJ6 ..	COMMN-XAVIER		04/10/2016	CALLED	XXX	1,200,000	1,200,000	1,302,984	1,200,000					1,200,000					31,500	10/01/2018	1FE	
837549MC5 ..	PALM BAY FL UTIL SYS RFDG		06/01/2016	MATURITY	XXX	500,000	500,000	500,000	500,000					500,000					2,773	06/01/2016	1FE	
837549MC5 ..	SD ST ECON DEV FIN AUTH REV TXBL		04/01/2016	CALLED	XXX	375,000	375,000	375,000	375,000					375,000					3,047	04/01/2017	1FE	
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					XXX	7,010,790	6,945,000	7,306,136	7,005,706		(11,309)		(11,309)		6,994,397		16,393	16,393	166,492	.. XXX ..	.. XXX ..	
Bonds - Industrial and Miscellaneous (Unaffiliated)																						
17252MAJ9 ..	CINTAS CORPORATION NO. 2		06/01/2016	MATURITY	XXX	1,000,000	1,000,000	1,053,880	1,006,894		(6,894)		(6,894)		1,000,000					14,250	06/01/2016	1FE
44923QA2 ..	HYUNDAI CAPITAL AMERICA		04/06/2016	MATURITY	XXX	1,000,000	1,000,000	1,032,500	1,002,295		(2,295)		(2,295)		1,000,000					18,750	04/06/2016	2FE
48125XSJ6 ..	JPMORGAN CHASE & COMPANY		05/31/2016	CALLED @ 100.0000000	XXX	1,000,000	1,000,000	525,860	502,207		(2,207)		(2,207)		1,000,000					16,250	05/31/2021	1FE
74834LAR1 ..	QUEST DIAGNOSTIC, INC.		04/01/2016	MATURITY	XXX	500,000	500,000	525,860	502,207		(2,207)		(2,207)		500,000					8,000	04/01/2016	2FE
88607JAA8 ..	THUNDERROAD MOTORCYCLE TRST		2016-1	PRINCIPAL RECEIPT	XXX	110,773	110,773	110,773	110,773					110,773					755	09/15/2022</		

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's Temporary Impairment Recognized	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B/A/C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B/A.C.V.								
071813109	BAXTER INTERNATIONAL, INC.		04/18/2016	Merrill Lynch-Columbus	19,900.00	762,193	XXX	747,755	759,185	(11,430)					747,755		14,438	14,438	4,577	XXX	L	
110122108	BRISTOL MYERS SQUIBB COMPANY		06/02/2016	Wells Fargo Advisors	1,400.00	100,798	XXX	90,006	96,306	(6,300)					90,006		10,792	10,792	1,064	XXX	L	
Y09827109	BROADCOM LTD.		06/07/2016	Wells Fargo Advisors	1,200.00	196,946	XXX	149,975	174,180	(24,205)					149,975		46,970	46,970	588	XXX	L	
268648102	EMC CORP.		04/20/2016	Wells Fargo Advisors	27,200.00	708,545	XXX	643,102	698,496	(55,394)					643,102		65,442	65,442	6,601	XXX	L	
G4705A100	ICON PLC		06/21/2016	Wells Fargo Advisors	20,050.00	1,293,501	XXX	1,454,797	1,064,490	(61,234)					1,454,797		(161,296)	(161,296)		XXX	L	
58155Q103	McKESSON CORPORATION		06/02/2016	Wells Fargo Advisors	1,100.00	203,716	XXX	180,776							180,776		22,939	22,939		XXX	L	
G5960L103	MEDTRONIC PLC		06/22/2016	VARIOUS	1,450.00	131,569	XXX	119,324	118,279	19					119,324		12,245	12,245	551	XXX	L	
59156R108	METLIFE, INC.		04/11/2016	Wells Fargo Advisors	28,950.00	1,228,976	XXX	1,477,235	1,395,680	81,556					81,556		1,477,235	(248,259)	(248,259)	10,856	XXX	L
75886F107	REGENERON PHARMACEUTICAL, INC.		05/04/2016	Wells Fargo Advisors	2,710.00	984,040	XXX	925,950	1,471,178	(545,227)					925,950		58,090	58,090		XXX	L	
858912108	STERICYCLE, INC.		05/04/2016	Wells Fargo Advisors	6,825.00	662,490	XXX	814,824	612,045	1,118					814,824		(152,335)	(152,335)		XXX	L	
883556102	THERMO FISHER SCIENTIFIC, INC.		05/17/2016	Wells Fargo Advisors	700.00	105,306	XXX	88,578	99,295	(10,717)					88,578		16,728	16,728	210	XXX	L	
913017109	UNITED TECHNOLOGIES CORP.		05/18/2016	Merrill Lynch-Columbus	4,100.00	385,138	XXX	374,561	393,887	(19,326)					374,561		10,578	10,578	2,624	XXX	L	
91324P102	UNITEDHEALTH GROUP, INC.		06/02/2016	Wells Fargo Advisors	1,500.00	201,698	XXX	173,701	129,404	(1,214)					173,701		27,996	27,996	750	XXX	L	
922475108	VEEVA SYSTEMS, INC. CL A		06/22/2016	Wells Fargo Advisors	10,400.00	349,098	XXX	296,669	300,040	(3,371)					296,669		52,429	52,429		XXX	L	
92343V104	VERIZON COMMUNICATIONS		04/07/2016	Merrill Lynch-Columbus	14,900.00	711,661	XXX	717,390	688,678	28,712					717,390		(5,728)	(5,728)	8,419	XXX	L	
98956P102	ZIMMER BIOMET HOLDINGS, INC.		05/25/2016	Wells Fargo Advisors	2,150.00	254,866	XXX	227,791	220,569	7,222					227,791		27,075	27,075	989	XXX	L	
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					XXX	9,190,343	XXX	9,199,357	9,086,155	(767,310)					(767,310)		9,199,357	(9,017)	(9,017)	42,463	XXX	
9799997 Subtotal - Common Stocks - Part 4					XXX	9,190,343	XXX	9,199,357	9,086,155	(767,310)					(767,310)		9,199,357	(9,017)	(9,017)	42,463	XXX	
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX					XXX		XXX	XXX	XXX	XXX		
9799999 Subtotal - Common Stocks					XXX	9,190,343	XXX	9,199,357	9,086,155	(767,310)					(767,310)		9,199,357	(9,017)	(9,017)	42,463	XXX	
9899999 Subtotal - Preferred and Common Stocks					XXX	9,190,343	XXX	9,199,357	9,086,155	(767,310)					(767,310)		9,199,357	(9,017)	(9,017)	42,463	XXX	
9999999 Total - Bonds, Preferred and Common Stocks					XXX	39,721,906	XXX	40,752,763	39,528,873	(767,310)	(51,791)				(819,101)		39,701,057			20,846	640,265	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues 0.

QE05.1

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Indexed Received (Paid)	Cumulative Prior Year(s)	Current Year Initial Cost of Premium (Received) Paid	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B.A.C.V.	Current Year's (Amortization) Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter end (b)		
Written Options - Income Generation - Other																					
Abbott Labs-Covered Calls	002824100 Abbott Labs	D 2-2	Equity	CBOE	06/15/2016	11/18/2016	65	6,500	41 .....	.....	4,578 .....	.....	6,500	6,500	(1,922) .....	.....	.....	.....	0	0
Abbott Labs-Covered Calls	002824100 Abbott Labs	D 2-2	Equity	ISE	06/15/2016	11/18/2016	130	13,000	41 .....	.....	9,156 .....	.....	13,000	13,000	(3,844) .....	.....	.....	.....	0	0
Abbott Labs-Covered Calls	002824100 Abbott Labs	D 2-2	Equity	PHLX	06/15/2016	11/18/2016	65	6,500	41 .....	.....	4,578 .....	.....	6,500	6,500	(1,922) .....	.....	.....	.....	0	0
AbbVie Inc-Covered Calls	00287Y109 AbbVie Inc	D 2-2	Equity	AMEX	05/13/2016	11/18/2016	75	7,500	65 .....	.....	24,853 .....	.....	15,750	15,750	9,103 .....	.....	.....	.....	0	0
AbbVie Inc-Covered Calls	00287Y109 AbbVie Inc	D 2-2	Equity	CBOE	05/13/2016	11/18/2016	76	7,600	65 .....	.....	25,184 .....	.....	15,960	15,960	9,224 .....	.....	.....	.....	0	0
AbbVie Inc-Covered Calls	00287Y109 AbbVie Inc	D 2-2	Equity	ISE	05/13/2016	11/18/2016	151	15,100	65 .....	.....	50,037 .....	.....	31,710	31,710	18,327 .....	.....	.....	.....	0	0
Ashland Inc-Covered Calls	044209104 Ashland Inc	D 2-2	Equity	NDQ	04/19/2016	10/21/2016	46	4,600	125 .....	.....	9,936 .....	.....	5,520	5,520	4,416 .....	.....	.....	.....	0	0
Ashland Inc-Covered Calls	044209104 Ashland Inc	D 2-2	Equity	AMEX	06/22/2016	08/19/2016	12	1,200	120 .....	.....	1,820 .....	.....	1,470	1,470	350 .....	.....	.....	.....	0	0
Ashland Inc-Covered Calls	044209104 Ashland Inc	D 2-2	Equity	CBOE	06/22/2016	08/19/2016	37	3,700	120 .....	.....	5,939 .....	.....	4,533	4,533	1,407 .....	.....	.....	.....	0	0
Ashland Inc-Covered Calls	044209104 Ashland Inc	D 2-2	Equity	ISE	06/22/2016	08/19/2016	12	1,200	120 .....	.....	1,832 .....	.....	1,470	1,470	362 .....	.....	.....	.....	0	0
Ashland Inc-Covered Calls	044209104 Ashland Inc	D 2-2	Equity	ISE	06/22/2016	08/19/2016	13	1,300	120 .....	.....	2,050 .....	.....	1,593	1,593	457 .....	.....	.....	.....	0	0
Ashland Inc-Covered Calls	044209104 Ashland Inc	D 2-2	Equity	ISE	06/22/2016	08/19/2016	24	2,400	120 .....	.....	3,928 .....	.....	2,940	2,940 .....	.988 .....	.....	.....	.....	0	0
Boeing Co-Covered Calls	097023105 Boeing Co	D 2-2	Equity	AMEX	04/27/2016	11/18/2016	2	200	140 .....	.....	1,224 .....	.....	540	540 .....	.684 .....	.....	.....	.....	0	0
Boeing Co-Covered Calls	097023105 Boeing Co	D 2-2	Equity	BOX	04/27/2016	11/18/2016	2	200	140 .....	.....	1,224 .....	.....	540	540 .....	.684 .....	.....	.....	.....	0	0
Boeing Co-Covered Calls	097023105 Boeing Co	D 2-2	Equity	CBOE	04/27/2016	11/18/2016	75	7,500	140 .....	.....	45,918 .....	.....	20,250	20,250	25,668 .....	.....	.....	.....	0	0
Boeing Co-Covered Calls	097023105 Boeing Co	D 2-2	Equity	ISE	04/27/2016	11/18/2016	17	1,700	140 .....	.....	10,408 .....	.....	4,590	4,590	5,818 .....	.....	.....	.....	0	0
Boeing Co-Covered Calls	097023105 Boeing Co	D 2-2	Equity	PCX	04/27/2016	11/18/2016	6	600	140 .....	.....	3,673 .....	.....	1,620	1,620	2,053 .....	.....	.....	.....	0	0
Boeing Co-Covered Calls	097023105 Boeing Co	D 2-2	Equity	PHLX	04/27/2016	11/18/2016	33	3,300	140 .....	.....	20,204 .....	.....	8,910	8,910	11,294 .....	.....	.....	.....	0	0
CBS Corp-Covered Calls	124857202 CBS Corp	D 2-2	Equity	ISE	05/20/2016	09/16/2016	115	11,500	55 .....	.....	26,102 .....	.....	22,540	22,540	3,562 .....	.....	.....	.....	0	0
CBS Corp-Covered Calls	124857202 CBS Corp	D 2-2	Equity	CBOE	05/25/2016	09/16/2016	46	4,600	57.5 .....	.....	7,446 .....	.....	4,968	4,968	2,478 .....	.....	.....	.....	0	0
CBS Corp-Covered Calls	124857202 CBS Corp	D 2-2	Equity	AMEX	06/06/2016	09/16/2016	16	1,600	57.5 .....	.....	2,270 .....	.....	1,728	1,728 .....	.542 .....	.....	.....	.....	0	0
CBS Corp-Covered Calls	124857202 CBS Corp	D 2-2	Equity	BOX	06/06/2016	09/16/2016	7	700	57.5 .....	.....	.993 .....	.....	.756 .....	.756 .....	.237 .....	.....	.....	.....	0	0
CBS Corp-Covered Calls	124857202 CBS Corp	D 2-2	Equity	CBOE	06/06/2016	09/16/2016	36	3,600	57.5 .....	.....	5,107 .....	.....	3,888	3,888	1,219 .....	.....	.....	.....	0	0
CBS Corp-Covered Calls	124857202 CBS Corp	D 2-2	Equity	ISE	06/06/2016	09/16/2016	21	2,100	57.5 .....	.....	2,979 .....	.....	2,268	2,268 .....	.711 .....	.....	.....	.....	0	0
CBS Corp-Covered Calls	124857202 CBS Corp	D 2-2	Equity	PCX	06/06/2016	09/16/2016	4	400	57.5 .....	.....	.567 .....	.....	.432 .....	.432 .....	.135 .....	.....	.....	.....	0	0
CBS Corp-Covered Calls	124857202 CBS Corp	D 2-2	Equity	PHLX	06/06/2016	09/16/2016	31	3,100	57.5 .....	.....	4,398 .....	.....	3,348	3,348	1,050 .....	.....	.....	.....	0	0
CBS Corp-Covered Calls	124857202 CBS Corp	D 2-2	Equity	CBOE	06/28/2016	09/16/2016	10	1,000	55 .....	.....	1,349 .....	.....	1,960	1,960	(611) .....	.....	.....	.....	0	0
CBS Corp-Covered Calls	124857202 CBS Corp	D 2-2	Equity	ISE	06/28/2016	09/16/2016	20	2,000	55 .....	.....	2,698 .....	.....	3,920	3,920	(1,222) .....	.....	.....	.....	0	0
CBS Corp-Covered Calls	124857202 CBS Corp	D 2-2	Equity	PHLX	06/28/2016	09/16/2016	10	1,000	55 .....	.....	1,344 .....	.....	1,960	1,960	(617) .....	.....	.....	.....	0	0
CSX Corp-Covered Calls	126408103 CSX Corp	D 2-2	Equity	ISE	02/22/2016	08/19/2016	120	12,000	28 .....	.....	11,486 .....	.....	3,720	3,720	7,766 .....	.....	.....	.....	0	0
CSX Corp-Covered Calls	126408103 CSX Corp	D 2-2	Equity	ISE	02/22/2016	08/19/2016	110	11,000	28 .....	.....	10,633 .....	.....	3,410	3,410	7,223 .....	.....	.....	.....	0	0
CSX Corp-Covered Calls	126408103 CSX Corp	D 2-2	Equity	CBOE	03/14/2016	08/19/2016	58	5,800	28 .....	.....	6,350 .....	.....	1,798	1,798	4,552 .....	.....	.....	.....	0	0
CSX Corp-Covered Calls	126408103 CSX Corp	D 2-2	Equity	ISE	03/14/2016	08/19/2016	115	11,500	28 .....	.....	12,591 .....	.....	3,965	3,965	9,026 .....	.....	.....	.....	0	0
CSX Corp-Covered Calls	126408103 CSX Corp	D 2-2	Equity	PHLX	03/14/2016	08/19/2016	57	5,700	28 .....	.....	6,241 .....	.....	1,767	1,767	4,474 .....	.....	.....	.....	0	0
Cardinal Health-Covered Calls	14149Y108 Cardinal Health	D 2-2	Equity	CBOE	06/24/2016	08/19/2016	14	1,400	80 .....	.....	1,330 .....	.....	2,030	2,030	(700) .....	.....	.....	.....	0	0
Cardinal Health-Covered Calls	14149Y108 Cardinal Health	D 2-2	Equity	ISE	06/24/2016	08/19/2016	27	2,700	80 .....	.....	2,457 .....	.....	3,915	3,915	(1,458) .....	.....	.....	.....	0	0
Cardinal Health-Covered Calls	14149Y108 Cardinal Health	D 2-2	Equity	AMEX	06/24/2016	08/19/2016	170	17,000	80 .....	.....	14,043 .....	.....	24,650	24,650	(10,607) .....	.....	.....	.....	0	0
Cardinal Health-Covered Calls	14149Y108 Cardinal Health	D 2-2	Equity	AMEX	06/24/2016	08/19/2016	12	1,200	80 .....	.....	1,128 .....	.....	1,740	1,740	(612) .....	.....	.....	.....	0	0
Cisco Systems-Covered Calls	17275R102 Cisco Systems	D 2-2	Equity	CBOE	05/31/2016	10/21/2016	47	4,700	30 .....	.....	3,633 .....	.....	2,491	2,491	1,142 .....	.....	.....	.....	0	0
Cisco Systems-Covered Calls	17275R102 Cisco Systems	D 2-2	Equity	AMEX	06/06/2016	01/20/2017	72	7,200	30 .....	.....	9,828 .....	.....	6,840	6,840	2,988 .....	.....	.....	.....	0	0
Cisco Systems-Covered Calls	17275R102 Cisco Systems	D 2-2	Equity	BOX	06/06/2016	01/20/2017	60	6,000	30 .....	.....	8,190 .....	.....	5,700	5,700	2,490 .....	.....	.....	.....	0	0
Cisco Systems-Covered Calls	17275R102 Cisco Systems	D 2-2	Equity	PCX	06/06/2016	01/20/2017	265	26,500	30 .....	.....	36,173 .....	.....	25,175	25,175	10,998 .....	.....	.....	.....	0	0
Cisco Systems-Covered Calls	17275R102 Cisco Systems	D 2-2	Equity	PHLX	06/06/2016	01/20/2017	53	5,300	30 .....	.....	7,235 .....	.....	5,035	5,						

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Indexed Received (Received) (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) (Paid)	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B/A.C.V.	Current Year's (Amortization) Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter end (b)	
Delta Air Lines-Covered Calls	247361702 Delta Air Lines	D 2-2	Equity	BATS	06/28/2016	08/19/2016	42	4,200	37	4,315	6,300	6,300	(1,985)	0	0	
Delta Air Lines-Covered Calls	247361702 Delta Air Lines	D 2-2	Equity	CBOE	06/28/2016	08/19/2016	33	3,300	37	3,390	4,950	4,950	(1,560)	0	0		
Delta Air Lines-Covered Calls	247361702 Delta Air Lines	D 2-2	Equity	CBOE	06/28/2016	08/19/2016	19	1,900	37	1,971	.....	2,850	.....	2,850	(879)	.....	.....	0	0
Delta Air Lines-Covered Calls	247361702 Delta Air Lines	D 2-2	Equity	ISE	06/28/2016	08/19/2016	10	1,000	37	1,037	.....	1,500	.....	1,500	(463)	.....	.....	0	0
Delta Air Lines-Covered Calls	247361702 Delta Air Lines	D 2-2	Equity	MIAX	06/28/2016	08/19/2016	10	1,000	37	1,032	.....	1,500	.....	1,500	(468)	.....	.....	0	0
Delta Air Lines-Covered Calls	247361702 Delta Air Lines	D 2-2	Equity	NDQ	06/28/2016	08/19/2016	105	10,500	37	10,787	.....	15,750	.....	15,750	(4,963)	.....	.....	0	0
Delta Air Lines-Covered Calls	247361702 Delta Air Lines	D 2-2	Equity	NDQ	06/28/2016	08/19/2016	20	2,000	37	2,075	.....	3,000	.....	3,000	(925)	.....	.....	0	0
Delta Air Lines-Covered Calls	247361702 Delta Air Lines	D 2-2	Equity	PCX	06/28/2016	08/19/2016	31	3,100	37	3,216	.....	4,650	.....	4,650	(1,434)	.....	.....	0	0
Discover Financial-Covered Calls	254709108 Discover	D 2-2	Equity	NDQ	05/09/2016	10/21/2016	32	3,200	57.5	6,692	.....	2,720	.....	2,720	3,972	.....	.....	0	0
Discover Financial-Covered Calls	254709108 Discover	D 2-2	Equity	BATS	06/06/2016	01/20/2017	57	5,700	57.5	20,320	.....	11,258	.....	11,258	9,063	.....	.....	0	0
Discover Financial-Covered Calls	254709108 Discover	D 2-2	Equity	NOBO	06/06/2016	01/20/2017	18	1,800	57.5	6,417	.....	3,555	.....	3,555	2,862	.....	.....	0	0
Discover Financial-Covered Calls	254709108 Discover	D 2-2	Equity	NDQ	06/06/2016	01/20/2017	90	9,000	57.5	32,084	.....	17,775	.....	17,775	14,309	.....	.....	0	0
Discover Financial-Covered Calls	254709108 Discover	D 2-2	Equity	PHLX	06/06/2016	01/20/2017	51	5,100	57.5	18,176	.....	10,073	.....	10,073	8,103	.....	.....	0	0
Discover Financial-Covered Calls	254709108 Discover	D 2-2	Equity	BOX	06/24/2016	01/20/2017	29	2,900	57.5	4,957	.....	5,728	.....	5,728	(771)	.....	.....	0	0
Discover Financial-Covered Calls	254709108 Discover	D 2-2	Equity	CBOE	06/24/2016	01/20/2017	22	2,200	57.5	3,760	.....	4,345	.....	4,345	(585)	.....	.....	0	0
Discover Financial-Covered Calls	254709108 Discover	D 2-2	Equity	ISE	06/24/2016	01/20/2017	20	2,000	57.5	3,418	.....	3,950	.....	3,950	(532)	.....	.....	0	0
Discover Financial-Covered Calls	254709108 Discover	D 2-2	Equity	PHLX	06/24/2016	01/20/2017	19	1,900	57.5	3,247	.....	3,753	.....	3,753	(505)	.....	.....	0	0
General Dynamics-Covered Calls	369550108 General	D 2-2	Equity	NOBO	04/13/2016	08/19/2016	23	2,300	145	3,031	.....	2,760	.....	2,760	271	.....	.....	0	0
General Dynamics-Covered Calls	369550108 General	D 2-2	Equity	MIAX	04/26/2016	08/19/2016	10	1,000	145	2,380	.....	1,200	.....	1,200	1,180	.....	.....	0	0
General Dynamics-Covered Calls	369550108 General	D 2-2	Equity	MIAX	04/26/2016	08/19/2016	13	1,300	145	3,081	.....	1,560	.....	1,560	1,521	.....	.....	0	0
General Dynamics-Covered Calls	369550108 General	D 2-2	Equity	CBOE	04/27/2016	11/18/2016	27	2,700	145	15,727	.....	6,750	.....	6,750	8,977	.....	.....	0	0
General Dynamics-Covered Calls	369550108 General	D 2-2	Equity	ISE	04/27/2016	11/18/2016	12	1,200	145	6,798	.....	3,000	.....	3,000	3,798	.....	.....	0	0
General Dynamics-Covered Calls	369550108 General	D 2-2	Equity	NOBO	04/27/2016	11/18/2016	18	1,800	145	10,197	.....	4,500	.....	4,500	5,697	.....	.....	0	0
General Dynamics-Covered Calls	369550108 General	D 2-2	Equity	NDQ	04/27/2016	11/18/2016	20	2,000	145	11,330	.....	5,000	.....	5,000	6,330	.....	.....	0	0
General Motors-Covered Calls	37045V100 General	D 2-2	Equity	CBOE	06/22/2016	08/19/2016	10	1,000	31	488	.....	215	.....	215	273	.....	.....	0	0
General Motors-Covered Calls	37045V100 General	D 2-2	Equity	EDGO	06/22/2016	08/19/2016	25	2,500	31	1,219	.....	538	.....	538	.681	.....	.....	0	0
General Motors-Covered Calls	37045V100 General	D 2-2	Equity	ISE	06/22/2016	08/19/2016	19	1,900	31	926	.....	409	.....	409	.518	.....	.....	0	0
General Motors-Covered Calls	37045V100 General	D 2-2	Equity	MIAX	06/22/2016	08/19/2016	10	1,000	31	482	.....	215	.....	215	.267	.....	.....	0	0
General Motors-Covered Calls	37045V100 General	D 2-2	Equity	NOBO	06/22/2016	08/19/2016	12	1,200	31	585	.....	258	.....	258	.327	.....	.....	0	0
General Motors-Covered Calls	37045V100 General	D 2-2	Equity	ISE	06/24/2016	09/16/2016	466	46,600	31	23,678	.....	14,912	.....	14,912	8,766	.....	.....	0	0
Honeywell Intl-Covered Calls	438516106 Honeywell Intl	D 2-2	Equity	CBOE	04/26/2016	12/16/2016	40	4,000	115	24,051	.....	24,400	.....	24,400	(349)	.....	.....	0	0
Honeywell Intl-Covered Calls	438516106 Honeywell Intl	D 2-2	Equity	ISE	04/26/2016	12/16/2016	79	7,900	115	47,501	.....	48,190	.....	48,190	(689)	.....	.....	0	0
J P Morgan Chase-Covered Calls	46625H100 J P Morgan Chase	D 2-2	Equity	AMEX	06/24/2016	09/16/2016	276	27,600	65	28,626	.....	28,980	.....	28,980	(354)	.....	.....	0	0

QE06.1

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Indexed Received (Received) (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) (Paid)	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B/A.C.V.	Current Year's (Amortization) Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter end (b)	
Merck & Co-Covered Calls	58933Y105 Merck & Co	D 2-2	Equity	AMEX	06/06/2016	01/20/2017	313	31,300	60	48,196	.....	52,897	.....	52,897	(4,701)	.....	.....	.....	.....	0	0
Pfizer Inc-Covered Calls	717081103 Pfizer Inc	D 2-2	Equity	CBOE	05/03/2016	12/16/2016	60	6,000	34	9,174	.....	12,900	.....	12,900	(3,726)	.....	.....	.....	0	0	0
Pfizer Inc-Covered Calls	717081103 Pfizer Inc	D 2-2	Equity	CBOE	05/03/2016	12/16/2016	69	6,900	34	10,497	.....	14,835	.....	14,835	(4,338)	.....	.....	.....	0	0	0
Pfizer Inc-Covered Calls	717081103 Pfizer Inc	D 2-2	Equity	ISE	05/03/2016	12/16/2016	303	30,300	34	46,096	.....	65,145	.....	65,145	(19,049)	.....	.....	.....	0	0	0
Pfizer Inc-Covered Calls	717081103 Pfizer Inc	D 2-2	Equity	PHLX	05/03/2016	12/16/2016	111	11,100	34	16,887	.....	23,865	.....	23,865	(6,978)	.....	.....	.....	0	0	0
Proctor & Gamble-Covered Calls	742718109 Proctor & Gamble	D 2-2	Equity	MIAX	05/13/2016	10/21/2016	50	5,000	85	7,919	.....	9,750	.....	9,750	(1,831)	.....	.....	.....	0	0	0
Proctor & Gamble-Covered Calls	742718109 Proctor & Gamble	D 2-2	Equity	CBOE	06/16/2016	01/20/2017	4	400	85	1,001	.....	1,072	.....	1,072	(71)	.....	.....	.....	0	0	0
Proctor & Gamble-Covered Calls	742718109 Proctor & Gamble	D 2-2	Equity	ISE	06/16/2016	01/20/2017	47	4,700	85	11,760	.....	12,596	.....	12,596	(836)	.....	.....	.....	0	0	0
Proctor & Gamble-Covered Calls	742718109 Proctor & Gamble	D 2-2	Equity	PHLX	06/16/2016	01/20/2017	106	10,600	85	26,522	.....	28,408	.....	28,408	(1,886)	.....	.....	.....	0	0	0
UPS-Covered Calls	911312106 UPS	D 2-2	Equity	ISE	06/06/2016	10/21/2016	75	7,500	105	20,882	.....	35,475	.....	35,475	(14,593)	.....	.....	.....	0	0	0
UPS-Covered Calls	911312106 UPS	D 2-2	Equity	NDQ	06/06/2016	10/21/2016	9	900	105	2,488	.....	4,257	.....	4,257	(1,769)	.....	.....	.....	0	0	0
UPS-Covered Calls	911312106 UPS	D 2-2	Equity	CBOE	06/22/2016	01/20/2017	2	200	110	576	.....	640	.....	640	(64)	.....	.....	.....	0	0	0
UPS-Covered Calls	911312106 UPS	D 2-2	Equity	CBOE	06/22/2016	01/20/2017	19	1,900	110	5,541	.....	6,080	.....	6,080	(539)	.....	.....	.....	0	0	0
UPS-Covered Calls	911312106 UPS	D 2-2	Equity	ISE	06/22/2016	01/20/2017	42	4,200	110	12,134	.....	13,440	.....	13,440	(1,306)	.....	.....	.....	0	0	0
UPS-Covered Calls	911312106 UPS	D 2-2	Equity	PHLX	06/22/2016	01/20/2017	21	2,100	110	6,109	.....	6,720	.....	6,720	(611)	.....	.....	.....	0	0	0
United Tech-Covered Calls	913017109 United Tech	D 2-2	Equity	BOX	04/04/2016	11/18/2016	50	5,000	105	15,825	.....	13,500	.....	13,500	2,325	.....	.....	.....	0	0	0
United Tech-Covered Calls	913017109 United Tech	D 2-2	Equity	CBOE	04/04/2016	11/18/2016	20	2,000	105	6,225	.....	5,400	.....	5,400	825	.....	.....	.....	0	0	0
United Tech-Covered Calls	913017109 United Tech	D 2-2	Equity	NDQ	04/04/2016	11/18/2016	40	4,000	105	12,660	.....	10,800	.....	10,800	1,860	.....	.....	.....	0	0	0
United Tech-Covered Calls	913017109 United Tech	D 2-2	Equity	PHLX	04/04/2016	11/18/2016	31	3,100	105	9,656	.....	8,370	.....	8,370	1,286	.....	.....	.....	0	0	0
Wells Fargo-Covered Calls	913017109 United Tech	D 2-2	Equity	NDQ	05/13/2016	08/19/2016	30	3,000	105	4,390	.....	3,540	.....	3,540	850	.....	.....	.....	0	0	0
Wells Fargo-Covered Calls	949746101 Wells Fargo	D 2-2	Equity	ISE	06/28/2016	09/16/2016	260	26,000	49	16,104	.....	22,620	.....	22,620	(6,516)	.....	.....	.....	0	0	0
Whirlpool-Covered Calls	963320106 Whirlpool	D 2-2	Equity	PHLX	06/24/2016	12/16/2016	5	500	170	5,675	.....	5,525	.....	5,525	150	.....	.....	.....	0	0	0
Whirlpool-Covered Calls	963320106 Whirlpool	D 2-2	Equity	PHLX	06/24/2016	12/16/2016	6	600	170	6,840	.....	6,630	.....	6,630	210	.....	.....	.....	0	0	0
Whirlpool-Covered Calls	963320106 Whirlpool	D 2-2	Equity	PHLX	06/24/2016	12/16/2016	16	1,600	170	19,376	.....	17,680	.....	17,680	1,696	.....	.....	.....	0	0	0
Whirlpool-Covered Calls	963320106 Whirlpool	D 2-2	Equity	ISE	06/24/2016	12/16/2016	14	1,400	170	15,904	.....	15,470	.....	15,470	434	.....	.....	.....	0	0	0
Whirlpool-Covered Calls	963320106 Whirlpool	D 2-2	Equity	ISE	06/24/2016	12/16/2016	12	1,200	170	13,692	.....	13,260	.....	13,260	432	.....	.....	.....	0	0	0
Whirlpool-Covered Calls	963320106 Whirlpool	D 2-2	Equity	CBOE	06/24/2016	12/16/2016	12	1,200	170	13,668	.....	13,260	.....	13,260	408	.....	.....	.....	0	0	0
Whirlpool-Covered Calls	963320106 Whirlpool	D 2-2	Equity	CBOE	06/24/2016	12/16/2016	1	100	170	1,186	.....	1,105	.....	1,105	81	.....	.....	.....	0	0	0
Whirlpool-Covered Calls	963320106 Whirlpool	D 2-2	Equity	EDGO	06/24/2016	12/16/2016	3	300	170	3,643	.....	3,315	.....	3,315	328	.....	.....	.....	0	0	0
Whirlpool-Covered Calls	963320106 Whirlpool	D 2-2	Equity	NDQ	06/24/2016	12/16/2016	29	2,900	175	28,893	.....	23,026	.....	23,026	5,867	.....	.....	.....	0	0	0
0699999 Subtotal - Written Options - Income Generation - Other										1,195,117	.....	1,048,091	XXX	1,048,091	147,026	.....	.....	.....	XXX	XXX	XXX
0709999 Subtotal - Written Options - Income Generation										1,195,117	.....	1,048,091	XXX	1,048,091	147,026	.....	.....	.....	XXX	XXX	XXX
0789999 Total - Written Options - Call Options and Warrants													XXX					XXX	XXX	XXX	XXX	
0799999 Total - Written Options - Put Options													XXX					XXX	XXX	XXX	XXX	
0809999 Total - Written Options - Caps													XXX					XXX	XXX	XXX	XXX	
0819999 Total - Written Options - Floors													XXX					XXX	XXX	XXX	XXX	
0829999 Total - Written Options - Collars													XXX					XXX	XXX	XXX	XXX	
0839999 Total - Written Options - Other										1,195,117	.....	1,048,091	XXX	1,048,091	147,026	.....	.....	.....	XXX	XXX	XXX
0849999 Total - Written Options										1,195,117	.....	1,048,091	XXX	1,048,091	147,026	.....	.....	.....	XXX	XXX	XXX
1199999 Total - Swaps - Other													XXX					XXX	XXX	XXX	XXX	
1429999 Subtotal - Income Generation										1,195,117	.....	1,048,091	XXX	1,048,091	147,026	.....	.....	.....	XXX	XXX	XXX
1449999 Totals										1,195,117	.....	1,048,091	XXX	1,048,091	147,026	.....	.....	.....	XXX	XXX	XXX

QE06.2

STATEMENT AS OF **June 30, 2016** OF THE **CENTRAL MUTUAL INSURANCE COMPANY**

(a)

1 Code	2 Description of Hedged Risk(s)
.....

(b)

1 Code	2 Financial or Economic Impact of the Hedge at the End of the Reporting Period
.. 0000

E07 Schedule DB Part B Section 1 **NONE**

E08 Schedule DB Part D Section 1 **NONE**

E09 Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity **NONE**

E09 Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity **NONE**

E10 Schedule DL - Part 1 - Securities Lending Collateral Assets **NONE**

E11 Schedule DL - Part 2 - Securities Lending Collateral Assets **NONE**

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1			2	3	4	5	Book Balance at End of Each Month			9
Depository			Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	6	7	8	
open depositories										
JP MORGAN CHASE	DAYTON, OH				1,869		(18,471,923)	(14,988,231)	(20,546,211)	XXX
US BANK	VAN WERT, OH				95		489,097	321,475	242,554	XXX
0199998 Deposits in	1	depositories that do not exceed the allowable limit in any one depository (see Instructions) - open depositories	XXX	XXX ..	5		17,971	15,970	13,867	XXX
0199999 Totals - Open Depositories	XXX	XXX ..			1,969		(17,964,855)	(14,650,786)	(20,289,790)	XXX
0299998 Deposits in	0	depositories that do not exceed the allowable limit in any one depository (see Instructions) - suspended depositories	XXX	XXX ..						XXX
0299999 Totals - Suspended Depositories	XXX	XXX ..								XXX
0399999 Total Cash On Deposit	XXX	XXX ..			1,969		(17,964,855)	(14,650,786)	(20,289,790)	XXX
0499999 Cash in Company's Office	XXX	XXX ..	XXX ..	XXX ..		355		355	355	XXX
0599999 Total Cash	XXX	XXX ..			1,969		(17,964,500)	(14,650,431)	(20,289,435)	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
8699999 Total - Cash Equivalents							

N O N E

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