



QUARTERLY STATEMENT
AS OF JUNE 30, 2016
OF THE CONDITION AND AFFAIRS OF THE
CENTRAL MUTUAL INSURANCE COMPANY

NAIC Group Code	0036 (Current Period)	0036 (Prior Period)	NAIC Company Code	20230	Employer's ID Number	34-4202560
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	Ohio		
Country of Domicile	United States of America					
Incorporated/Organized	04/17/1876		Commenced Business	10/02/1876		
Statutory Home Office	800 SOUTH WASHINGTON STREET (Street and Number)		VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)			
Main Administrative Office	800 SOUTH WASHINGTON STREET (Street and Number)					
	VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)		(419)238-1010 (Area Code) (Telephone Number)			
Mail Address	P.O. BOX 351 (Street and Number or P.O. Box)		VAN WERT, OH, US 45891-0351 (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	800 SOUTH WASHINGTON STREET (Street and Number)					
	VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)		(419)238-1010 (Area Code) (Telephone Number)			
Internet Web Site Address	WWW.CENTRAL-INSURANCE.COM					
Statutory Statement Contact	THAD RYAN EIKENBARY (Name)		(419)238-5551-2437 (Area Code)(Telephone Number)(Extension)			
	TEIKENBARY@CENTRAL-INSURANCE.COM (E-Mail Address)		(419)238-7626 (Fax Number)			

OFFICERS

Name	Title
FRANCIS WALWORTH PURMORT III	PRESIDENT
STEPHEN KEITH MOORE	SECRETARY
THAD RYAN EIKENBARY	TREASURER

OTHERS

SCOTT ALLEN ETZLER, VICE PRESIDENT #
TRINTIN CHAD GLEN, CHIEF ACTUARY
PATRICK JOHN JACKSON, VICE PRESIDENT
JANA LOU RINGWALD, VICE PRESIDENT

BENJAMIN SCOTT FAUROTE, VICE PRESIDENT
MICHAEL PATRICK GUTH, SR. VICE PRESIDENT
STEVEN MANSFIELD, VICE PRESIDENT
TODD EDWARD SIMPSON, VICE PRESIDENT

JAMES FREDERICK GLASSER, VICE PRESIDENT
CYNTHIA MARIE HURLESS, VICE PRESIDENT
TIMOTHY LEE RAUCH, VICE PRESIDENT
JOHN EWING WHITE, SR. VICE PRESIDENT

DIRECTORS OR TRUSTEES

EDWARD RAY BUHL
STEPHEN KEITH MOORE
DENNIS DALE STRIPE

JOSIE LEE COVINGTON II
EDWARD JOSEPH NOONAN
JOHN EWING WHITE

THOMAS B KEARNEY
FRANCIS WALWORTH PURMORT III

State of Ohio
County of Van Wert ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) FRANCIS WALWORTH PURMORT III (Printed Name) 1. PRESIDENT (Title)	(Signature) STEPHEN KEITH MOORE (Printed Name) 2. SECRETARY (Title)	(Signature) THAD RYAN EIKENBARY (Printed Name) 3. TREASURER (Title)
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Subscribed and sworn to before me this
5th day of August, 2016

a. Is this an original filing?
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

Yes[X] No[]

(Notary Public Signature)

ASSETS

		Current Statement Date			4
		1	2	3	
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1.	Bonds	770,112,078		770,112,078	750,845,499
2.	Stocks:				
2.1	Preferred stocks	39,941,780		39,941,780	39,459,864
2.2	Common stocks	389,857,522	2,382,561	387,474,961	374,523,130
3.	Mortgage loans on real estate:				
3.1	First liens				
3.2	Other than first liens				
4.	Real estate:				
4.1	Properties occupied by the company (less \$.....0 encumbrances)	43,162,097	42,227	43,119,870	43,941,945
4.2	Properties held for the production of income (less \$.....0 encumbrances)	323,095		323,095	309,793
4.3	Properties held for sale (less \$.....0 encumbrances)				
5.	Cash (\$....(20,289,435)), cash equivalents (\$.....0) and short-term investments (\$.....44,920,244)	24,630,809		24,630,809	32,545,193
6.	Contract loans (including \$.....0 premium notes)				
7.	Derivatives				
8.	Other invested assets	34		34	44
9.	Receivables for securities				
10.	Securities lending reinvested collateral assets				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	1,268,027,415	2,424,788	1,265,602,626	1,241,625,468
13.	Title plants less \$.....0 charged off (for Title insurers only)				
14.	Investment income due and accrued	8,393,364		8,393,364	17,112,503
15.	Premiums and considerations:				
15.1	Uncollected premiums and agents' balances in the course of collection	26,413,064	216,025	26,197,039	28,006,945
15.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....156,868 earned but unbilled premiums)	128,104,585	18,900	128,085,685	125,382,429
15.3	Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0)				
16.	Reinsurance:				
16.1	Amounts recoverable from reinsurers	1,860,336		1,860,336	1,548,423
16.2	Funds held by or deposited with reinsured companies				
16.3	Other amounts receivable under reinsurance contracts				5,040,000
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon	5,570,492		5,570,492	
18.2	Net deferred tax asset	51,981,580	21,825,738	30,155,842	30,362,354
19.	Guaranty funds receivable or on deposit	83,583		83,583	104,839
20.	Electronic data processing equipment and software	6,162,052	5,292,091	869,961	306,327
21.	Furniture and equipment, including health care delivery assets (\$.....0)	1,284,422	1,284,422		
22.	Net adjustments in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates				
24.	Health care (\$.....0) and other amounts receivable				
25.	Aggregate write-ins for other-than-invested assets	1,695,352	200	1,695,152	1,694,121
26.	TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,499,576,244	31,062,164	1,468,514,080	1,451,183,408
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	TOTAL (Lines 26 and 27)	1,499,576,244	31,062,164	1,468,514,080	1,451,183,408
DETAILS OF WRITE-INS					
1101.	.....			
1102.	.....			
1103.	.....			
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501.	PERMANENT TRAVEL ADVANCES	200	200	0	
2502.	PREPAID PENSION BENEFIT COSTS	7,380,500		7,380,500	9,203,372
2503.	OVERFUNDED PENSION ASSETS	(7,380,500)		(7,380,500)	(9,203,372)
2598.	Summary of remaining write-ins for Line 25 from overflow page	1,695,152		1,695,152	1,694,121
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,695,352	200	1,695,152	1,694,121

LIABILITIES, SURPLUS AND OTHER FUNDS

		1	2
		Current Statement Date	December 31, Prior Year
1.	Losses (current accident year \$.....81,119,648)	271,200,848	260,050,327
2.	Reinsurance payable on paid losses and loss adjustment expenses		
3.	Loss adjustment expenses	100,291,420	101,216,734
4.	Commissions payable, contingent commissions and other similar charges	13,535,740	17,723,404
5.	Other expenses (excluding taxes, licenses and fees)	35,106,026	36,560,377
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	4,576,095	5,455,763
7.1	Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses))		3,448,717
7.2	Net deferred tax liability		
8.	Borrowed money \$.....0 and interest thereon \$.....0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....59,047,544 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act)	270,119,588	263,403,060
10.	Advance premium	4,848,394	3,555,739
11.	Dividends declared and unpaid:		
11.1	Stockholders		
11.2	Policyholders	392,703	290,697
12.	Ceded reinsurance premiums payable (net of ceding commissions)	3,423,618	4,165,044
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others	13,158,072	12,203,378
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including \$.....0 certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	888,069	2,251,184
20.	Derivatives		
21.	Payable for securities	4,896,564	2,391,934
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes \$.....0 and interest thereon \$.....0		
25.	Aggregate write-ins for liabilities	33,994,232	32,664,931
26.	TOTAL liabilities excluding protected cell liabilities (Lines 1 through 25)	756,431,368	745,381,290
27.	Protected cell liabilities		
28.	TOTAL liabilities (Lines 26 and 27)	756,431,368	745,381,290
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock		
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus		
35.	Unassigned funds (surplus)	712,082,711	705,802,121
36.	Less treasury stock, at cost:		
36.1	.....0 shares common (value included in Line 30 \$.....0)		
36.2	.....0 shares preferred (value included in Line 31 \$.....0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	712,082,711	705,802,121
38.	TOTALS (Page 2, Line 28, Col. 3)	1,468,514,079	1,451,183,411
DETAILS OF WRITE-INS			
2501.	Reserve for Bad Faith Claims	100,097	100,097
2502.	Reserve for Escheats	1,135,698	1,476,417
2503.	Reserve - Pension Plan Benefits	31,320,230	30,503,209
2598.	Summary of remaining write-ins for Line 25 from overflow page	1,438,207	585,209
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	33,994,232	32,664,931
2901.	.....	
2902.	.....	
2903.	.....	
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.	.....	
3202.	.....	
3203.	.....	
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

		1	2	3
		Current Year to Date	Prior Year to Date	Prior Year Ended December 31
UNDERWRITING INCOME				
1.	Premiums earned			
1.1	Direct (written \$.....306,324,372)	298,133,506	276,901,366	565,535,731
1.2	Assumed (written \$.....21,262,398)	21,039,472	19,457,423	39,878,330
1.3	Ceded (written \$.....72,570,586)	70,873,324	67,259,514	137,815,176
1.4	Net (written \$.....255,016,184)	248,299,654	229,099,274	467,598,885
DEDUCTIONS:				
2.	Losses incurred (current accident year \$.....170,823,556)			
2.1	Direct	177,351,403	149,774,560	268,907,784
2.2	Assumed	7,457,923	9,437,519	17,916,945
2.3	Ceded	28,971,704	27,274,129	52,272,241
2.4	Net	155,837,622	131,937,950	234,552,488
3.	Loss adjustment expenses incurred	18,093,203	19,146,532	35,928,538
4.	Other underwriting expenses incurred	85,728,132	78,428,064	163,911,524
5.	Aggregate write-ins for underwriting deductions			
6.	TOTAL underwriting deductions (Lines 2 through 5)	259,658,957	229,512,546	434,392,550
7.	Net income of protected cells			
8.	Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(11,359,303)	(413,272)	33,206,335
INVESTMENT INCOME				
9.	Net investment income earned	14,964,150	14,548,138	34,464,709
10.	Net realized capital gains (losses) less capital gains tax of \$.....268,642	521,831	1,787,425	1,420,621
11.	Net investment gain (loss) (Lines 9 + 10)	15,485,981	16,335,563	35,885,330
OTHER INCOME				
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....222,185)	(222,185)	(194,563)	(342,942)
13.	Finance and service charges not included in premiums	1,055,483	1,068,369	2,115,717
14.	Aggregate write-ins for miscellaneous income	293,729	269,250	561,439
15.	TOTAL other income (Lines 12 through 14)	1,127,027	1,143,056	2,334,215
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	5,253,705	17,065,348	71,425,880
17.	Dividends to policyholders	302,462	318,302	448,835
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	4,951,243	16,747,045	70,977,045
19.	Federal and foreign income taxes incurred	999,601	3,581,968	13,941,700
20.	Net income (Line 18 minus Line 19) (to Line 22)	3,951,642	13,165,077	57,035,345
CAPITAL AND SURPLUS ACCOUNT				
21.	Surplus as regards policyholders, December 31 prior year	705,801,923	640,095,820	640,095,820
22.	Net income (from Line 20)	3,951,642	13,165,077	57,035,345
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains or (losses) less capital gains tax of \$.....(129,905)	(241,252)	3,154,827	1,495,189
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	3,379,309	2,279,066	(2,122,966)
27.	Change in nonadmitted assets	(3,091,496)	1,436,133	5,984,545
28.	Change in provision for reinsurance			
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from Protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
32.1	Paid in			
32.2	Transferred from surplus (Stock Dividend)			
32.3	Transferred to surplus			
33.	Surplus adjustments:			
33.1	Paid in			
33.2	Transferred to capital (Stock Dividend)			
33.3	Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus	2,282,387	2,394,445	3,313,989
38.	Change in surplus as regards policyholders (Lines 22 through 37)	6,280,590	22,429,549	65,706,103
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	712,082,512	662,525,368	705,801,923
DETAILS OF WRITE-INS				
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401.	MISCELLANEOUS INCOME	293,729	269,250	561,439
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	293,729	269,250	561,439
3701.	Gains and Losses in Surplus (SSAP's 92 & 102)	2,282,387	2,394,445	3,313,989
3702.				
3703.	Gains and Losses in Surplus			
3798.	Summary of remaining write-ins for Line 37 from overflow page			
3799.	TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	2,282,387	2,394,445	3,313,989

CASH FLOW

		1	2	3
		Current	Prior	Prior
		Year	Year	Year Ended
		To Date	To Date	December 31
Cash from Operations				
1.	Premiums collected net of reinsurance	254,809,702	235,497,462	474,851,046
2.	Net investment income	26,101,198	17,219,636	37,561,134
3.	Miscellaneous income	1,127,059	1,143,055	2,311,290
4.	TOTAL (Lines 1 to 3)	282,037,959	253,860,154	514,723,469
5.	Benefit and loss related payments	144,999,014	117,383,542	237,648,149
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	105,009,221	98,762,105	190,152,358
8.	Dividends paid to policyholders	200,457	200,690	415,825
9.	Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses)	10,287,452	12,174,076	19,257,493
10.	TOTAL (Lines 5 through 9)	260,496,143	228,520,413	447,473,826
11.	Net cash from operations (Line 4 minus Line 10)	21,541,815	25,339,741	67,249,643
Cash from Investments				
12.	Proceeds from investments sold, matured or repaid:			
12.1	Bonds	54,151,563	69,203,487	131,319,016
12.2	Stocks	24,964,755	17,770,507	45,559,719
12.3	Mortgage loans			
12.4	Real estate			
12.5	Other invested assets			
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7	Miscellaneous proceeds	5,689,195	3,493,781	4,297,197
12.8	TOTAL investment proceeds (Lines 12.1 to 12.7)	84,805,513	90,467,775	181,175,933
13.	Cost of investments acquired (long-term only):			
13.1	Bonds	74,873,534	83,394,575	189,002,047
13.2	Stocks	37,873,392	27,370,470	64,178,850
13.3	Mortgage loans			
13.4	Real estate	44,533	20,388	68,370
13.5	Other invested assets			
13.6	Miscellaneous applications	2,981,005	1,346,964	2,799,608
13.7	TOTAL investments acquired (Lines 13.1 to 13.6)	115,772,464	112,132,397	256,048,874
14.	Net increase (or decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(30,966,951)	(21,664,622)	(74,872,942)
Cash from Financing and Miscellaneous Sources				
16.	Cash provided (applied):			
16.1	Surplus notes, capital notes			
16.2	Capital and paid in surplus, less treasury stock			
16.3	Borrowed funds			
16.4	Net deposits on deposit-type contracts and other insurance liabilities			
16.5	Dividends to stockholders			
16.6	Other cash provided (applied)	1,510,752	3,141,339	5,129,086
17.	Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	1,510,752	3,141,339	5,129,086
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS				
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(7,914,383)	6,816,458	(2,494,212)
19.	Cash, cash equivalents and short-term investments:			
19.1	Beginning of year	32,545,194	35,039,405	35,039,405
19.2	End of period (Line 18 plus Line 19.1)	24,630,810	41,855,863	32,545,194

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001				
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Notes to Financial Statement

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Central Mutual Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual - Version effective January 1, 2001, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Commissioner of Insurance has the right to permit specific practices that deviate from prescribed practices.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, Central Mutual Insurance Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the interest method.
- (3) Common stocks are stated at market value except investments in stocks of uncombined subsidiaries and affiliates in which Central Mutual Insurance Company has an interest of 20% or more are carried on the equity basis.
- (4) Preferred stocks are stated at market value except qualified sinking fund preferred stocks which are stated at amortized cost.
- (5) Central Mutual Insurance Company has no mortgage loans on real estate.
- (6) Loan-backed securities are stated at amortized cost. Prepayment assumptions for loan-backed bonds and structured securities are obtained from dealer surveys. These assumptions are consistent with the current interest rate and economic environment. The prospective adjustment method is used to value these securities.
- (7) Central Mutual Insurance Company owns 100% of the common stock of All America Insurance Company, a property and casualty insurance company. Central Mutual Insurance Company owns 100% of Security Central, a holding company. Stocks held in all subsidiaries are carried at their
- (8) Central Mutual Insurance Company has no investments in joint ventures, partnerships or limited liability companies.
- (9) Central Mutual Insurance Company owns no derivatives.
- (10) Central Mutual Insurance Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts - Premiums.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.

D. Going Concern

- (1) a. No principal conditions or events have occurred to raise substantial doubt about Central Mutual's ability to continue as a going concern.
- b. N/A
- c. N/A
- (2) N/A
- (3) N/A
- (4) N/A

Notes to Financial Statement

5. Investments

D. Loan-Backed Securities

1. Prepayment assumptions for loan-backed securities and structured securities were obtained from the amortization schedule contained in the official statement. These are based on scheduled loan payments.
2. NONE
3. NONE
4. The impaired securities (fair value less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss:

a. The aggregate amount of unrealized losses:

1. Less than 12 months: \$0

2. 12 Months or Longer: \$0

b. The aggregate related to fair values of securities with unrealized losses:

1. Less than 12 months: \$0

2. 12 Months or Longer: \$0
5. The security does not meet the criteria per the Company’s OTTI procedure to be classified as “other-than-temporarily impaired.”

E. Repurchase Agreements and/or Securities Lending Transactions – NONE

9. Income Taxes

As of June 30, 2016:

CENTRAL MUTUAL INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF JUNE 30, 2016

Note 9 - Income Taxes

A. The components of the net deferred tax asset/(liability) at December 31 are as follows:

1.

	December 31, 2016			December 31, 2015			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) Gross deferred tax assets	73,703,354	4,673,678	78,377,032	70,551,659	4,628,571	75,180,230	3,151,695	45,107	3,196,802
(b) Statutory valuation allowance adjustments	0	0	0	0	0	0	0	0	0
(c) Adjusted gross deferred tax assets (a1 - 1b)	73,703,354	4,673,678	78,377,032	70,551,659	4,628,571	75,180,230	3,151,695	45,107	3,196,802
(d) Deferred Tax Assets Nonadmitted	21,825,738	0	21,825,738	18,029,976	0	18,029,976	3,795,762	0	3,795,762
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	51,877,616	4,673,678	56,551,294	52,521,683	4,628,571	57,150,254	(644,067)	45,107	(598,960)
(f) Deferred Tax Liabilities	1,281,553	25,113,899	26,395,452	1,173,399	25,614,501	26,787,900	108,154	(500,602)	(392,448)
(g) Net admitted deferred tax asset/(Net Deferred Tax Liability) (1e - 1f)	50,596,063	(20,440,221)	30,155,842	51,348,284	(20,985,930)	30,362,354	(752,221)	545,709	(206,513)

2.

SSAP 101, paragraphs 11.a., 11.b., and 11.c.:	December 31, 2016			December 31, 2015			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	15,663,089	0	15,663,089	27,496,556	0	27,496,556	(11,833,467)	0	(11,833,467)
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	14,230,253	262,500	14,492,753	2,603,298	262,500	2,865,798	11,626,955	0	11,626,955
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	14,230,253	262,500	14,492,753	2,603,298	262,500	2,865,798	11,626,955	0	11,626,955
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	102,110,081	XXX	XXX	94,625,805	XXX	XXX	7,484,276
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	21,984,274	4,411,178	26,395,452	22,341,793	4,366,071	26,707,864	(357,519)	45,107	(312,412)
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101 Total (2(a) + 2(b) + 2(c))	51,877,616	4,673,678	56,551,294	52,441,647	4,628,571	57,070,218	(564,031)	45,107	(518,924)

3.

	2016 Percentage	2015 Percentage
(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	1045%	1045%
(b) Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 Above	630,902,904	630,902,903

4.

	December 31, 2016			December 31, 2015			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
Impact of Tax Planning Strategies									
(a) Adjusted Gross DTAs (% of Total Adjusted Gross DTAs)	0.0%	6.0%	6.0%	0.0%	6.2%	6.2%	0.0%	-0.2%	-0.2%
(b) Net Admitted Adjusted Gross DTAs (% of Total Net Admitted Adjusted Gross DTAs)	0.0%	15.5%	15.5%	0.0%	15.2%	15.2%	0.0%	0.3%	0.3%
(c) Does the Company's tax-planning strategies include the use of reinsurance?	Yes No X								

B. Unrecognized DTLs
Not applicable

Notes to Financial Statement

CENTRAL MUTUAL INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF JUNE 30, 2016

Note 9 - Income Taxes (continued)

C. Current Tax and Change in Deferred Tax

1. Current income tax

	2016	2015	Change
(a) Federal	795,636	12,193,743	(11,398,107)
(b) Foreign	142,550	142,550	0
(c) Subtotal	938,186	12,336,293	(11,398,107)
(d) Federal income tax on net capital gains	430,776	1,957,831	(1,527,055)
(e) Utilization of capital loss carryforward	0	0	0
(f) Other	0	0	0
Federal and foreign income taxes incurred	1,368,962	14,294,124	(12,925,162)

2. Deferred income tax

	2016	2015	Change
(a) Ordinary:			
(1) Discounting of unpaid losses	7,093,572	6,907,999	185,573
(2) Unearned premium reserve	19,250,134	18,689,491	560,643
(3) Non-Qualifying Pension	3,010,179	2,767,979	242,200
(4) SPP Equalization Plan	1,001,097	913,860	87,237
(5) Post Retirement Expenses	15,484,040	14,954,532	529,508
(6) Charitable Contribution Deduction Carryforward	0	0	0
(7) AMT Tax Carryforward Consolidated	14,503,398	13,002,156	1,501,242
(8) Pension Accrual	10,962,081	10,676,123	285,958
(9) Net operating loss carry-forward	0	0	0
(10) Tax credit carry-forward			0
(11) Other (including items <5% of total ordinary tax assets)			0
(12) Other assets – nonadmitted	2,398,853	2,639,519	(240,666)
(99) Subtotal	73,703,354	70,551,659	3,151,695
(b) Statutory valuation allowance adjustment			0
(c) Nonadmitted	21,825,738	18,029,976	3,795,762
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	51,877,616	52,521,683	(644,067)
(e) Capital			
(1) Investments - Other than temporary impairments (OTTI)	4,673,678	4,628,571	45,107
(2) Net capital loss carry-forward			0
(3) Real estate			0
(4) Other (including items <5% of total capital tax assets)			0
(99) Subtotal	4,673,678	4,628,571	45,107
(f) Statutory valuation allowance adjustment			0
(g) Nonadmitted			0
(h) Admitted capital deferred tax assets (2e99-2f-2g)	4,673,678	4,628,571	45,107
(i) Admitted deferred tax assets (2d+2h)	56,551,294	57,150,254	(598,960)

3. Deferred tax liabilities:

	2016	2015	Change
(a) Ordinary:			
(1) Employee Benefit Trust Fund	0	0	0
(2) Discount on Salvage and Subrogation	204,317	204,317	0
(3) Acquisition Expense - Advanced Premiums	324,675	238,713	85,962
(4) Tax/Book Depreciaiton	752,561	730,369	22,192
(5)			0
(6)			0
(7)			0
(99) Subtotal	1,281,553	1,173,399	108,154
(b) Capital			
(1) Investments - Unrealized capital gains - net	25,113,899	25,614,501	(500,602)
(2)			0
(3)			0
(99) Subtotal	25,113,899	25,614,501	(500,602)
(c) Deferred tax liabilities (3a99+3b99)	26,395,452	26,787,900	(392,448)

4. Net deferred tax assets/liabilities (2i-3c) 30,155,842 30,362,354 (206,512)

STATEMENT AS OF **June 30, 2016** OF THE **CENTRAL MUTUAL INSURANCE COMPANY**

Notes to Financial Statement

CENTRAL MUTUAL INSURANCE COMPANY

Income Tax Disclosures Required under SSAP 101

AS OF JUNE 30, 2016

Note 9 - Income Taxes (continued)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The significant items causing a difference between the statutory federal income tax rate and Central Mutual's effective income tax rate are as follows:

	2016	Effective Tax Rate
Provision computed at statutory rate	1,827,030	35.0%
Change in nonadmitted assets	240,666	4.6%
Tax exempt income deduction	(2,692,183)	-51.6%
Proration of tax exempt investment income	499,686	9.6%
Disallowed other permanent non-deductible items	60,074	1.2%
Dividends received deduction	(637,447)	-12.2%
AMT Credit Utilized	0	0.0%
Other	(1,403,181)	-26.9%
Totals	(2,105,355)	-40.3%
Federal and foreign income taxes incurred	938,186	18.0%
Change in net deferred income taxes	(3,043,541)	-58.3%
	(2,105,355)	-40.3%

Notes to Financial Statement

CENTRAL MUTUAL INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF JUNE 30, 2016

Note 9 - Income Taxes (continued)

E. Operating Loss and Tax Credit Carryforwards

- (1) At June 30, 2016, the Company had no unused operating loss carryforwards available to offset against future taxable income.
- (2) The following is income tax expense for 2016 and 2015 that is available for recoupment in the event of future net losses:

Year	Amount
2016	\$1,368,962
2015	\$14,294,124

- (3) The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

- (1) The Company's federal income tax return is consolidated with the following entities:
 - All America Insurance Company
 - CAFCO, Inc.
 - Central Insurex Agency
 - Security Central
- (2) The method of allocation among companies is subject to a written agreement, approved by the Board of Directors. It is agreed among the companies that the tax liability of the subsidiaries shall be determined as if each was filing an individual tax return and the amount of tax so determined, if any, shall be paid to Central Mutual Insurance Company, which, in turn, shall be responsible for payment of the total tax liability calculated in the consolidated return. In the event the subsidiary produces a tax loss, which is utilized by Central Mutual in the consolidated return to reduce its tax liability, Central Mutual shall pay to the subsidiary the tax cash benefit so utilized in the consolidated tax return.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

11. Debt

Central Mutual Insurance Company has no debt obligations.

Notes to Financial Statement

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(4) Components of net periodic benefit cost								
			Pension Benefits		Postretirement Benefits		Postemployment & Compensated Absence Benefitis	
			2015	2016	2015	2016	2015	2016
	a.	Service cost	\$ 4,673,722	\$ 4,527,475	\$ 3,172,432	\$ 3,130,024	\$ -	\$ -
	b.	Interest cost	6,418,840	6,783,408	2,395,962	2,790,398	-	-
	c.	Expected return on plan assets	(10,035,481)	(9,676,841)	(1,179,050)	(1,200,435)	-	-
	d.	Transition asset or obligation	389,661	-	4,531,848	4,531,848	-	-
	e.	Gains and losses	2,064,629	2,011,701	202,202	420,629	-	-
	f.	Prior service cost or credit	-	-	(2,399,407)	(2,399,407)	-	-
	g.	Gain or loss recongnized due to a settlement or curtailment or measurement date adjustment					-	-
	h.	Total net periodic benefit cost	✓ \$ 3,511,371	✓ \$ 3,645,743	✓ \$ 6,723,987	✓ \$ 7,273,057	✓ \$ -	✓ \$ -

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets – NONE

20. Fair Value Measurements

A. (1) Assets Measured at Fair Value on a Recurring Basis as of June 30, 2016:

CENTRAL MUTUAL							
				LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
a. Assets at fair value							
	Preferred stocks			37,138,884	6,461,002		43,599,886
	Common stocks			240,422,195		149,435,327	389,857,522
	Total at Fair Value			277,561,079	6,461,002	149,435,327	433,457,408
b. Liabilities at fair value							
	Derivative liabilities			1,048,091			1,048,091
	Total at Fair Value			1,048,091	-	-	1,048,091

(2) Assets Measured at Fair Value on a Recurring Basis using Significant Unobservable Inputs (LEVEL 3) as of June 30, 2016:

										Total
										Gain/Loss
						Purchases,	Transfers		Balance as of	in Net
		Balance at	Realized	Unrealized	Issuances,	Transfers		out of		
		01/01/2016	Gain/Loss	Gain/Loss	Sales	into Level 3		Level 3	06/30/2015	Income
Equity		148,312,774		1,122,553					149,435,327	
Derivative assets										
Derivative liabilities										
Total		✓ 148,312,774	-	1,122,553	-	-	-	-	149,435,327	-

B. (1) Assets Measured at Fair Value on a Nonrecurring Basis - NONE

21. Other Items

G. Offsetting and Netting of Assets and Liabilities – N/A

Notes to Financial Statement

25. Change to Incurred Losses and Loss Adjustment Expenses

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years has decreased by \$34.8 million from \$361.1 million in 2014 to \$326.3 million (\$226.7 million in total net losses and expenses unpaid and \$99.6 in total net losses and expenses paid) in 2015. To provide further detail, losses & defense and medical cost containment expenses decreased by \$31.4 million from \$321.6 million in 2014 to \$290.2 million (\$197.9 million in total net losses and defense & medical cost containment expenses unpaid and \$92.3 million in total net losses & defense and medical cost containment expenses paid) in 2015. Adjusting and other expenses decreased by \$3.4 million from \$39.5 million in 2014 to \$36.1 million (\$28.8 million in total net adjusting and other expenses unpaid and \$7.3 million in total net adjusting and other expenses paid) in 2015. Included in this change, Central Mutual Insurance Company experienced \$0.0 million of unfavorable (favorable) prior year loss development on retrospectively rated policies. Thus, there was no impact to surplus as a result.

36. Financial Guaranty Insurance

Central Mutual does not write Financial Guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes[] No[X]
- 1.2 If yes, has the report been filed with the domiciliary state?

Yes[] No[] N/A[X]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes[] No[X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes[] No[X]
- If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes[] No[X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes:
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes[] No[X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes[] No[] N/A[X]
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2011
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2011
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

02/28/2013
- 6.4 By what department or departments?

Ohio Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes[X] No[] N/A[]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with?

Yes[X] No[] N/A[]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes[] No[X]
- 7.2 If yes, give full information
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes[] No[X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?

Yes[] No[X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
		Yes[] No[X]	Yes[] No[X]	Yes[] No[X]	Yes[] No[X]

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

Yes[X] No[]
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended?

Yes[] No[X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers?

Yes[] No[X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes[] No[X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$ 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes[] No[X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$ 0
13. Amount of real estate and mortgages held in short-term investments:

\$ 0

GENERAL INTERROGATORIES (Continued)

INVESTMENT

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?

14.2 If yes, please complete the following:

Yes[X] No[]

		1	2
		Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21	Bonds		
14.22	Preferred Stock		
14.23	Common Stock	148,284,227	149,406,780
14.24	Short-Term Investments		
14.25	Mortgages Loans on Real Estate		
14.26	All Other		
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	148,284,227	149,406,780
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2
16.3 Total payable for securities lending reported on the liability page

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's
offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a
custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F.
Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

Yes[X] No[]

Yes[X] No[]
Yes[X] No[] N/A[]

\$ 0
\$ 0
\$ 0

1	2
Name of Custodian(s)	Custodian Address
JP MORGAN CHASE BANK	14201 Dallas Pkwy, Mail Code TX1-J182, Dallas, TX 75254
.....
.....
.....

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name,
location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)
.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

17.4 If yes, give full and complete information relating thereto:

Yes[] No[X]

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason
.....

17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts,
handle securities and have authority to make investments on behalf of the reporting entity:

1	2	3
Central Registration Depository	Name(s)	Address
.....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?

18.2 If no, list exceptions:

Yes[X] No[]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.

Yes[] No[] N/A[X]
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.

Yes[] No[X]
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes[] No[X]
- 3.2 If yes, give full and complete information thereto
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero?

Yes[] No[X]
- 4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
04.2999 Total

5. Operating Percentages:
- 5.1 A&H loss percent

.....0.000%
- 5.2 A&H cost containment percent

.....0.000%
- 5.3 A&H expense percent excluding cost containment expenses

.....0.000%
- 6.1 Do you act as a custodian for health savings accounts?

Yes[] No[X]
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date.

\$.....0
- 6.3 Do you act as an administrator for health savings accounts?

Yes[] No[X]
- 6.4 If yes, please provide the balance of the funds administered as of the reporting date.

\$.....0

SCHEDULE F - CEDED REINSURANCE
Showing all new reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
U.S. insurers						
23388	43-0613000	SHELTER MUT INS CO	MO	Authorized .....	.....	.....
All other insurers						
00000	AA-1120164	LLOYD'S SYNDICATE NUMBER 2088	GBR	Authorized .....	.....	.....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

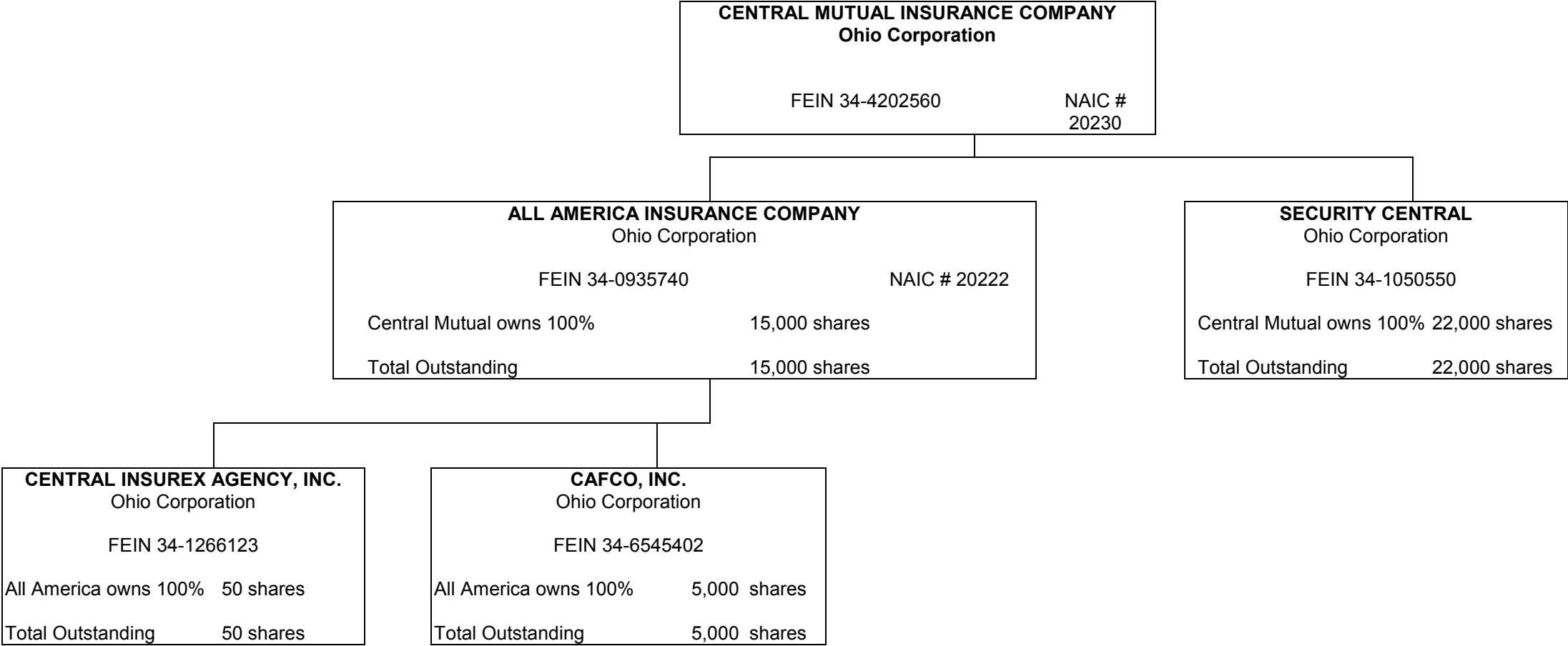
		1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
			2	3	4	5	6	7
States, etc.		Active Status	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1.	Alabama (AL)	N						
2.	Alaska (AK)	N						
3.	Arizona (AZ)	L	11,680,525	11,112,718	4,863,091	5,519,982	11,490,582	12,966,312
4.	Arkansas (AR)	L						
5.	California (CA)	L			6,074	354	1,229,564	1,252,956
6.	Colorado (CO)	L	6,432,224	5,443,343	2,472,243	2,705,470	4,046,066	3,409,044
7.	Connecticut (CT)	L	16,378,282	14,474,691	5,601,976	6,591,774	16,846,491	17,433,284
8.	Delaware (DE)	L						
9.	District of Columbia (DC)	N						
10.	Florida (FL)	N			1,421	1,242	736,138	771,411
11.	Georgia (GA)	L	35,233,298	32,323,871	15,252,508	11,662,201	32,846,353	30,358,039
12.	Hawaii (HI)	N						
13.	Idaho (ID)	N						
14.	Illinois (IL)	L	9,431,924	8,718,672	8,248,089	5,828,720	19,389,216	30,821,143
15.	Indiana (IN)	L	11,469,864	10,821,920	6,236,837	4,542,260	10,713,459	11,295,286
16.	Iowa (IA)	L						
17.	Kansas (KS)	N						
18.	Kentucky (KY)	L	1,278,859	470,153	105,455	3,665	351,538	53,855
19.	Louisiana (LA)	N						
20.	Maine (ME)	L						
21.	Maryland (MD)	L	146,391		3,339		23,075	(12)
22.	Massachusetts (MA)	L	5,532,077	5,156,454	2,142,292	2,583,926	10,975,113	13,860,454
23.	Michigan (MI)	L	11,041,649	10,350,143	6,045,768	6,449,735	9,427,156	7,649,400
24.	Minnesota (MN)	N						
25.	Mississippi (MS)	L						
26.	Missouri (MO)	N						
27.	Montana (MT)	N						
28.	Nebraska (NE)	N						
29.	Nevada (NV)	L		17,820			7,339	12,970
30.	New Hampshire (NH)	L	5,749,623	5,251,070	2,158,836	3,522,029	9,825,077	8,056,757
31.	New Jersey (NJ)	L			357,009	2,162,743	13,987,590	14,666,400
32.	New Mexico (NM)	L	7,358,066	6,999,351	5,495,035	1,201,766	9,311,188	8,974,062
33.	New York (NY)	L	9,970,754	9,448,304	4,552,495	5,289,914	18,039,146	22,995,212
34.	North Carolina (NC)	L	35,552,129	34,218,207	17,202,555	15,244,437	27,975,629	29,408,522
35.	North Dakota (ND)	N						
36.	Ohio (OH)	L	38,460,654	36,649,400	14,236,356	17,832,797	31,284,548	29,239,002
37.	Oklahoma (OK)	L	5,617,046	6,019,158	2,496,693	1,861,680	5,839,716	7,158,491
38.	Oregon (OR)	N						
39.	Pennsylvania (PA)	L	34,568	(18,417)	6,515	300	33,250	32,191
40.	Rhode Island (RI)	N						
41.	South Carolina (SC)	L	7,153,592	6,707,050	2,835,994	2,883,304	6,760,346	7,706,837
42.	South Dakota (SD)	N						
43.	Tennessee (TN)	L	9,464,431	9,410,772	3,199,418	3,258,281	6,987,713	8,694,271
44.	Texas (TX)	L	67,437,333	64,222,578	59,065,418	29,152,607	53,188,723	50,509,943
45.	Utah (UT)	N						
46.	Vermont (VT)	L						
47.	Virginia (VA)	L	10,901,081	9,995,270	5,643,253	5,277,942	14,589,713	10,062,074
48.	Washington (WA)	N						
49.	West Virginia (WV)	N						
50.	Wisconsin (WI)	L						
51.	Wyoming (WY)	N						
52.	American Samoa (AS)	N						
53.	Guam (GU)	N						
54.	Puerto Rico (PR)	N						
55.	U.S. Virgin Islands (VI)	N						
56.	Northern Mariana Islands (MP)	N						
57.	Canada (CAN)	N						
58.	Aggregate other alien (OT)	X X X						
59.	Totals	(a) 31	306,324,370	287,792,528	168,228,670	133,577,129	315,904,729	327,387,904
DETAILS OF WRITE-INS								
58001.		X X X						
58002.		X X X						
58003.		X X X						
58998	Summary of remaining write-ins for Line 58 from overflow page	X X X						
58999	TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

Q11



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Comp- any Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domic- iliary Loca- tion	Relation- ship to Report- ing Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	*
36	CENTRAL INSURANCE COMPANIES	20230	34-4202560 .	.....	.....	.....	CENTRAL MUTUAL INSURANCE COMPANY	OH .	.. UDP .	.....	Board of Directors .....	.....	Central Mutual Insurance Company	0000001
36	CENTRAL INSURANCE COMPANIES	20222	34-0935740 .	.....	.....	.....	ALL AMERICA INSURANCE COMPANY	OH .	.. DS ..	Central Mutual Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company	0000001
36	CENTRAL INSURANCE COMPANIES	00000	34-1050550 .	.....	.....	.....	SECURITY CENTRAL CORPORATION .	OH .	.. NIA ..	Central Mutual Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company .....	.....
36	CENTRAL INSURANCE COMPANIES	00000	34-1266123 .	.....	.....	.....	CENTRAL INSUREX AGENCY, INC.	OH .	.. IA ...	All America Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company .....	.....
36	CENTRAL INSURANCE COMPANIES	00000	34-6545402 .	.....	.....	.....	CAFCO, INC.	OH .	.. NIA ..	All America Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company .....	.....

Asterisk	Explanation
0000001	Central Mutual and All America participate in an intercompany pooling agreement whereby Central Mutual receives 84% of all premiums, losses, and expenses and All America receives 16%.

STATEMENT AS OF **June 30, 2016** OF THE **CENTRAL MUTUAL INSURANCE COMPANY**

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire	4,434,324	1,568,468	35.371	40.142
2.	Allied lines	5,378,981	5,230,680	97.243	70.455
3.	Farmowners multiple peril				
4.	Homeowners multiple peril	78,200,488	56,915,123	72.781	61.920
5.	Commercial multiple peril	60,214,319	34,746,240	57.704	55.139
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine	8,029,334	2,988,647	37.222	25.405
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims made				
12.	Earthquake	891,920	26,326	2.952	
13.	Group accident and health				
14.	Credit accident and health				
15.	Other accident and health				
16.	Workers' compensation	4,600,959	2,360,304	51.300	29.426
17.1	Other liability - occurrence	16,452,426	(2,947,068)	(17.913)	3.023
17.2	Other liability - claims made				
17.3	Excess Workers' Compensation				
18.1	Products liability - occurrence	7,516,696	2,112,603	28.106	29.190
18.2	Products liability - claims made				
19.1	19.2 Private passenger auto liability	54,731,519	35,678,882	65.189	61.317
19.3	19.4 Commercial auto liability	12,744,310	5,412,313	42.469	38.104
21.	Auto physical damage	44,721,294	33,228,012	74.300	65.567
22.	Aircraft (all perils)				
23.	Fidelity	11,019			
24.	Surety	767			
26.	Burglary and theft	8,457			
27.	Boiler and machinery	196,693	30,873	15.696	2.935
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X	X X X
32.	Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X	X X X
33.	Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X	X X X
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	298,133,506	177,351,403	59.487	54.089
DETAILS OF WRITE-INS					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	2,299,070	4,279,922	4,622,551
2.	Allied lines	2,981,584	5,794,978	5,620,218
3.	Farmowners multiple peril			
4.	Homeowners multiple peril	44,379,315	78,536,973	74,750,600
5.	Commercial multiple peril	32,349,030	61,634,502	59,716,619
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine	4,432,772	8,282,604	7,660,368
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims made			
12.	Earthquake	534,173	909,713	850,736
13.	Group accident and health			
14.	Credit accident and health			
15.	Other accident and health			
16.	Workers' compensation	1,570,549	4,354,733	4,356,512
17.1	Other liability - occurrence	9,336,797	17,484,507	15,770,654
17.2	Other liability - claims made			
17.3	Excess Workers' Compensation			
18.1	Products liability - occurrence	3,631,618	7,681,220	7,733,081
18.2	Products liability - claims made			
19.1	19.2 Private passenger auto liability	29,867,670	55,678,476	52,775,017
19.3	19.4 Commercial auto liability	7,952,950	14,808,380	11,674,484
21.	Auto physical damage	25,117,976	46,686,172	42,037,257
22.	Aircraft (all perils)			
23.	Fidelity	1,652	9,564	12,885
24.	Surety	100	1,047	1,082
26.	Burglary and theft	2,703	6,466	6,698
27.	Boiler and machinery	94,312	175,115	203,766
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X
32.	Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X
33.	Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X
34.	Aggregate write-ins for other lines of business			
35.	TOTALS	164,552,271	306,324,372	287,792,528
DETAILS OF WRITE-INS				
3401.	.....		
3402.	.....		
3403.	.....		
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)			

PART 3 (000 omitted)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

		1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred		Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2016 Loss and LAE Payments on Claims Reported as of Prior Year-End	2016 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2016 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 11 + 12)
1.	2013 + Prior	91,684	75,815	167,498	7,197	(171)	7,027	110,893	35,470	2,192	148,555	26,407	(38,323)	(11,917)
2.	2014	38,512	20,716	59,228	11,869	1,111	12,980	31,019	15,225	(38)	46,206	4,376	(4,419)	(42)
3.	Subtotals 2014 + Prior	130,196	96,530	226,726	19,066	940	20,006	141,912	50,694	2,154	194,760	30,783	(42,742)	(11,959)
4.	2015	75,143	59,399	134,541	29,704	13,729	43,433	62,661	24,415	(1,073)	86,003	17,223	(22,328)	(5,105)
5.	Subtotals 2015 + Prior	205,338	155,929	361,267	48,771	14,669	63,440	204,573	75,109	1,081	280,764	48,006	(65,070)	(17,064)
6.	2016	X X X	X X X	X X X	X X X	100,266	100,266	X X X	65,430	25,298	90,729	X X X	X X X	X X X
7.	Totals	205,338	155,929	361,267	48,771	114,935	163,706	204,573	140,540	26,379	371,492	48,006	(65,070)	(17,064)
8.	Prior Year-End Surplus As Regards Policyholders	705,802										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
												1..... 23.379	2..... (41.730)	3..... (4.723)
														Col. 13, Line 7 Line 8
														4..... (2.418)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	RESPONSES
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	No
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	No
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	No
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	No

Explanations:

Bar Codes:

Trusteed Surplus Statement



20230201649000002

2016

Document Code: 490

Supplement A to Schedule T



20230201645500002

2016

Document Code: 455

Medicare Part D Coverage Supplement



20230201636500002

2016

Document Code: 365

Director and Officer Supplement



20230201650500002

2016

Document Code: 505

OVERFLOW PAGE FOR WRITE-INS

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1197. Summary of remaining write-ins for Line 11 (Lines 1104 through 1196)				
2504. EQUITIES & DEPOSITS IN POOLS & ASSOCIATIONS	1,695,152		1,695,152	1,694,121
2597. Summary of remaining write-ins for Line 25 (Lines 2504 through 2596)	1,695,152		1,695,152	1,694,121

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
2504. Deferred Option Income	1,048,091	585,209
2505. Deferred Payment Plan - Equipment Purchase	390,116	
2597. Summary of remaining write-ins for Line 25 (Lines 2504 through 2596)	1,438,207	585,209
2997. Summary of remaining write-ins for Line 29 (Lines 2904 through 2996)		
3297. Summary of remaining write-ins for Line 32 (Lines 3204 through 3296)		

STATEMENT AS OF **June 30, 2016** OF THE **CENTRAL MUTUAL INSURANCE COMPANY**

SCHEDULE A - VERIFICATION

Real Estate		
	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	44,272,651	45,848,309
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	44,533	91,295
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals	(8,291)	(22,925)
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation	823,719	1,644,028
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)	43,485,174	44,272,651
10. Deduct total nonadmitted amounts	42,227	20,931
11. Statement value at end of current period (Line 9 minus Line 10)	43,442,947	44,251,720

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest poin		
9. Total foreign exchange change in book value/recorded inve		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	44	58
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	(10)	(2)
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		12
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	34	44
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	34	44

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,167,147,664	1,089,631,223
2. Cost of bonds and stocks acquired	112,746,926	253,180,897
3. Accrual of discount	79,625	141,930
4. Unrealized valuation increase (decrease)	(408,668)	1,734,894
5. Total gain (loss) on disposals	1,185,994	2,327,428
6. Deduct consideration for bonds and stocks disposed of	79,116,318	176,878,736
7. Deduct amortization of premium	1,594,967	2,989,972
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized	128,877	
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	1,199,911,379	1,167,147,664
11. Deduct total nonadmitted amounts	2,382,561	2,319,174
12. Statement value at end of current period (Line 10 minus Line 11)	1,197,528,818	1,164,828,490

SCHEDULE D - PART 1B
Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	775,137,447	135,924,547	127,134,791	(749,953)	775,137,447	783,177,250		761,961,261
2. NAIC 2 (a)	34,825,266		2,950,000	(20,195)	34,825,266	31,855,071		37,162,362
3. NAIC 3 (a)								
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	809,962,713	135,924,547	130,084,791	(770,148)	809,962,713	815,032,321		799,123,623
PREFERRED STOCK								
8. NAIC 1	3,162,818			675	3,162,818	3,163,493		3,662,152
9. NAIC 2	36,790,056			(11,770)	36,790,056	36,778,286		35,797,712
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	39,952,874			(11,095)	39,952,874	39,941,779		39,459,864
15. Total Bonds & Preferred Stock	849,915,587	135,924,547	130,084,791	(781,243)	849,915,587	854,974,100		838,583,487

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....11,371,988; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0

SCHEDULE DA - PART 1

Short - Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals	44,920,244	X X X	44,920,244	73,451	

SCHEDULE DA - Verification

Short-Term Investments

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	48,278,124	46,887,334
2.	Cost of short-term investments acquired	184,649,217	368,634,383
3.	Accrual of discount		
4.	Unrealized valuation increase (decrease)		
5.	Total gain (loss) on disposals		
6.	Deduct consideration received on disposals	188,007,097	367,243,593
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	44,920,244	48,278,124
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	44,920,244	48,278,124

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book Adjusted Carrying Value, December 31, prior year (Line 9, prior year)	(585,184)
2.	Cost Paid/(Consideration Received) on additions	(3,275,652)
3.	Unrealized Valuation increase/(decrease)	90,093
4.	Total gain (loss) on termination recognized	(258,353)
5.	Considerations received/(paid) on terminations	(2,981,005)
6.	Amortization	
7.	Adjustment to the Book/Adjusted Carrying Value of hedged item	
8.	Total foreign exchange change in Book/Adjusted Carrying Value	
9.	Book/Adjusted Carrying Value at End of Current Period (Lines 1 + 2 + 3 + 4 - 5 + 6 + 7 + 8)	(1,048,091)
10.	Deduct nonadmitted assets	
11.	Statement value at end of current period (Line 9 minus Line 10)	(1,048,091)

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)				
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)				
3.1	Add:				
	Change in variation margin on open contracts - Highly Effective Hedges				
3.11	Section 1, Column 15, current year to date minus				
3.12	Section 1, Column 15, prior year				
	Change in variation margin on open contracts - All Other				
3.13	Section 1, Column 18, current year to date minus				
3.14	Section 1, Column 18, prior year				
3.2	Add:				
	Change in adjustment to basis of hedged item				
3.21	Section 1, Column 17, current year to date minus				
3.22	Section 1, Column 17, prior year				
	Change in amount recognized				
3.23	Section 1, Column 19, current year to date minus				
3.24	Section 1, Column 19, prior year				
3.3	Subtotal (Line 3.1 minus Line 3.2)				
4.1	Cumulative variation margin on terminated contracts during the year				
4.2	Less:				
4.21	Amount used to adjust basis of hedged item				
4.22	Amount recognized				
4.3	Subtotal (Line 4.1 minus Line 4.2)				
5.	Dispositions gains (losses) on contracts terminated in prior year:				
5.1	Total gain (loss) recognized for terminations in prior year				
5.2	Total gain (loss) adjusted into the hedged item(s) for terminations in prior year				
6.	Book/Adjusted Carrying Value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2)				
7.	Deduct total nonadmitted amounts				
8.	Statement value at end of current period (Line 6 minus Line 7)				

NONE

SI05 Schedule DB Part C Section 1 NONE

SI06 Schedule DB Part C Section 2 NONE

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check	
1.	Part A, Section 1, Column 14 .....	..... 1,048,091	
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance .....	.....
3.	Total (Line 1 plus Line 2) .....		..... 1,048,091
4.	Part D, Section 1, Column 5 .....	.....
5.	Part D, Section 1, Column 6 .....	.....
6.	Total (Line 3 minus Line 4 minus Line 5) .....		..... 1,048,091

		Fair Value Check	
7.	Part A, Section 1, Column 16 .....	..... 1,048,091	
8.	Part B, Section 1, Column 13 .....	.....
9.	Total (Line 7 plus Line 8) .....		..... 1,048,091
10.	Part D, Section 1, Column 8 .....	.....
11.	Part D, Section 1, Column 9 .....	.....
12.	Total (Line 9 minus Line 10 minus Line 11) .....		..... 1,048,091

		Potential Exposure Check	
13.	Part A, Section 1, Column 21 .....	.....
14.	Part B, Section 1, Column 20 .....	.....
15.	Part D, Section 1, Column 11 .....	.....
16.	Total (Line 13 plus Line 14 minus Line 15) .....	.....	.....

SCHEDULE E - Verification
(Cash Equivalents)

		1	2
		Year To Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year .....	.....	.....
2.	Cost of cash equivalents acquired .....	.....	.....
3.	Accrual of discount .....	.....	.....
4.	Unrealized valuation increase (decrease) .....	.....	.....
5.	Total gain (loss) on disposals .....	.....	.....
6.	Deduct consideration received on disposal .....	.....	.....
7.	Deduct amortization of premium .....	.....	.....
8.	Total foreign exchange change in book value .....	.....	.....
9.	Deduct current year's other than temporary impairment recognized .....	.....	.....
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9) .....	.....	.....
11.	Deduct total nonadmitted amounts .....	.....	.....
12.	Statement value at end of current period (Line 10 minus Line 11) .....	.....	.....

NONE

E02 Schedule B Part 2 NONE

E02 Schedule B Part 3 NONE

E03 Schedule BA Part 2 NONE

E03 Schedule BA Part 3 NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
3133EF4A2 ..	FEDERAL FARM CREDIT BANK		04/13/2016 ..	First Empire	X X X	1,000,000	1,000,000		1FE
3133EGDB8 ..	FEDERAL FARM CREDIT BANK		05/25/2016 ..	First Empire	X X X	1,000,000	1,000,000		1FE
3130A7RS6 ..	FEDERAL HOME LOAN BANK		04/07/2016 ..	First Empire	X X X	1,000,000	1,000,000		1FE
3130A82M4 ..	FEDERAL HOME LOAN BANK		05/10/2016 ..	First Empire	X X X	1,000,000	1,000,000		1FE
0599999 Subtotal - Bonds - U.S. Governments					X X X	4,000,000	4,000,000		X X X
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
021753UY2 ..	ALTOONA IA REF-URBAN RENEWAL SER C		06/22/2016 ..	Piper, Jaffray & Hopwood	X X X	1,060,840	1,000,000		1FE
15987EFW9 ..	CHARLES STEWART MOTT MI CMNTY CLG		04/01/2016 ..	Fifth 3rd Securities	X X X	965,931	925,000	463	1FE
444197LG0 ..	HUDSON WI SCH DIST REF		05/25/2016 ..	Robert W. Baird	X X X	1,080,810	1,000,000		1FE
478164GZ3 ..	JOHNSON & MIAMI CNTYS KS USD #230		04/07/2016 ..	Piper, Jaffray & Hopwood	X X X	1,065,040	1,000,000		1FE
495116JH9 ..	KING CNTY WA SD #406		05/19/2016 ..	Piper, Jaffray & Hopwood	X X X	1,086,020	1,000,000		1FE
552048PP9 ..	LYON TWP MI REF		06/02/2016 ..	Fifth 3rd Securities	X X X	1,057,563	975,000		1FE
590485H68 ..	MESA AZ		05/05/2016 ..	Raymond James Morgan Keegan	X X X	1,039,830	1,000,000		1FE
590485F37 ..	MESA AZ TXBL REF SER B		04/08/2016 ..	RBC Capital Markets	X X X	1,000,000	1,000,000		1FE
627627QU9 ..	MUSKEGO NORWAY WI SD SCH BLDG IMPT		05/26/2016 ..	Mesirow Capital Markets	X X X	1,571,505	1,500,000		1FE
701060HD0 ..	PARKER CNTY TX REF		04/06/2016 ..	RBC Capital Markets	X X X	1,103,780	1,000,000		1FE
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					X X X	11,031,319	10,400,000	463	X X X
Bonds - U.S. Special Revenue, Special Assessment									
010609DB8 ..	ALABAMA ST PUB SCH & CLG AUTH		06/24/2016 ..	Hutchinson, Shockey,Erley	X X X	1,070,050	1,000,000		1FE
397337CQ7 ..	GREENWOOD SC MET DIST REF		04/14/2016 ..	Stephens, Inc.	X X X	1,418,261	1,300,000		1FE
41422EGE7 ..	HARRIS CNTY TX MET TRANSIT AUTH		04/15/2016 ..	Crews & Associates, Inc.	X X X	1,910,878	1,750,000		1FE
470572AM0 ..	JAMESTOWN ND PARK DIST SALES TAX		05/26/2016 ..	Dougherty, Dawkins,Strand	X X X	1,251,361	1,150,000		1FE
606341JX4 ..	MO ST BRD OF PUBLIC BLDGS SPL OBLG		05/19/2016 ..	BB&T Capital	X X X	1,538,040	1,500,000	1,500	1FE
665304FH9 ..	NTHRN KY UNIV GEN RECPTS REF SER A		04/28/2016 ..	Fifth 3rd Securities	X X X	1,544,970	1,500,000		1FE
682852CT3 ..	ONSLow NC WTR & SWR AUTH COMB		04/15/2016 ..	PNC Capital Markets	X X X	1,992,079	1,825,000		1FE
800051AX2 ..	SANDOVAL CNTY NM INCENTIVE PAYT		04/29/2016 ..	BB&T Capital	X X X	1,010,492	995,000	9,823	1FE
791657RS2 ..	ST LOUIS MO MUNI FIN CORP TXBL		04/22/2016 ..	Robert Blaylock	X X X	1,200,000	1,200,000		1FE
89556GEL5 ..	TRI-CREEK IN 2002 HSBC REF		05/18/2016 ..	City Securities	X X X	1,078,790	1,000,000		1FE
914023LH7 ..	UNIV OF AKRON OH REF SER A		05/20/2016 ..	PNC Capital Markets	X X X	1,465,818	1,370,000		1FE
93515PCF2 ..	WARREN CNTY OH HLTH CARE FACS REV		04/27/2016 ..	Fifth 3rd Securities	X X X	1,659,895	1,515,000		1FE
971697DX2 ..	WILMINGTON NC LTD OBLG REV REF		04/14/2016 ..	Raymond James Morgan Keegan	X X X	1,351,238	1,250,000		1FE
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					X X X	18,491,872	17,355,000	11,323	X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)									
071813BC2 ..	BAXTER INTERNATIONAL, INC.		06/01/2016 ..	Mesirow Capital Markets	X X X	1,076,290	1,000,000	9,563	1FE
354613AK7 ..	FRANKLIN RESOURCES, INC.		04/07/2016 ..	Mesirow Capital Markets	X X X	1,508,160	1,500,000	1,425	1FE
592239AD9 ..	METROPOLITAN OPERA ASSOCIATION INC		05/11/2016 ..	BB&T Capital	X X X	844,418	840,000	1,877	1FE
88607JAA8 ..	THUNDERROAD MOTORCYCLE TRST 2016-1		04/13/2016 ..	Piper, Jaffray & Hopwood	X X X	1,500,000	1,500,000	2,333	1
931009AD6 ..	WAKE FOREST UNIVERSITY		06/16/2016 ..	BB&T Capital	X X X	1,325,235	1,280,000	17,217	1FE
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					X X X	6,254,103	6,120,000	32,415	X X X
8399997 Subtotal - Bonds - Part 3					X X X	39,777,294	37,875,000	44,201	X X X
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
8399999 Subtotal - Bonds					X X X	39,777,294	37,875,000	44,201	X X X
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
Common Stocks - Industrial and Miscellaneous (Unaffiliated)									
002824100 ..	ABBOTT LABORATORIES		05/31/2016 ..	Merrill Lynch-Columbus	26,000.000	1,029,085	X X X		L
00404A109 ..	ACADIA HEALTHCARE CO., INC.		05/11/2016 ..	Wells Fargo Advisors	25,500.000	1,501,164	X X X		L

QE04

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
02079K305 ..	ALPHABET, INC. VOL U CL A		05/17/2016 ..	Wells Fargo Advisors	250.000	180,373	X X X		L
03232P405 ..	AMSURG CORP		04/13/2016 ..	Wells Fargo Advisors	1,625.000	125,596	X X X		L
037833100 ..	APPLE, INC.		05/10/2016 ..	Wells Fargo Advisors	1,900.000	175,427	X X X		L
044209104 ..	ASHLAND, INC.		05/11/2016 ..	Merrill Lynch-Columbus	14,400.000	1,592,821	X X X		L
Y09827109 ..	BROADCOM LTD.		05/10/2016 ..	Wells Fargo Advisors	1,400.000	200,163	X X X		L
14149Y108 ..	CARDINAL HEALTH, INC.		05/16/2016 ..	Merrill Lynch-Columbus	1,700.000	131,233	X X X		L
14161H108 ..	CARDTRONICS, INC.		05/06/2016 ..	Wells Fargo Advisors	4,600.000	177,579	X X X		L
124857202 ..	CBS CORP NEW CL B		06/02/2016 ..	Merrill Lynch-Columbus	31,600.000	1,696,545	X X X		L
151020104 ..	CELGENE CORP		06/01/2016 ..	Wells Fargo Advisors	1,425.000	149,580	X X X		L
17275R102 ..	CISCO SYSTEMS, INC.		05/13/2016 ..	Merrill Lynch-Columbus	4,700.000	125,295	X X X		L
22160K105 ..	COSTCO WHOLESALE CORP NEW		05/10/2016 ..	Wells Fargo Advisors	850.000	127,373	X X X		L
126650100 ..	CVS HEALTH CORPORATION		06/01/2016 ..	Wells Fargo Advisors	1,550.000	149,466	X X X		L
277432100 ..	EASTMAN CHEMICAL CO.		05/11/2016 ..	Wells Fargo Advisors	2,000.000	150,980	X X X		L
369550108 ..	GENERAL DYNAMICS CORP.		04/13/2016 ..	Merrill Lynch-Columbus	12,300.000	1,630,485	X X X		L
37045V100 ..	GENERAL MOTORS CO		05/13/2016 ..	Merrill Lynch-Columbus	11,700.000	379,055	X X X		L
375558103 ..	GILEAD SCIENCES, INC.		05/25/2016 ..	Wells Fargo Advisors	1,800.000	155,310	X X X		L
410345102 ..	HANESBRANDS, INC.		05/06/2016 ..	Wells Fargo Advisors	5,400.000	150,120	X X X		L
501044101 ..	KROGER COMPANY		06/01/2016 ..	Wells Fargo Advisors	4,150.000	151,267	X X X		L
512807108 ..	LAM RESEARCH CORP		05/10/2016 ..	Wells Fargo Advisors	4,000.000	301,904	X X X		L
56585A102 ..	MARATHON PETROLEUM CORP		04/12/2016 ..	Wells Fargo Advisors	8,000.000	311,191	X X X		L
594918104 ..	MICROSOFT CORP		05/10/2016 ..	Wells Fargo Advisors	3,450.000	174,742	X X X		L
654106103 ..	NIKE, INC. CL B		04/13/2016 ..	Wells Fargo Advisors	2,950.000	176,424	X X X		L
G66721104 ..	NORWEGIAN CRUISE LINE HLDGS LTD.		04/01/2016 ..	Wells Fargo Advisors	1,550.000	85,235	X X X		L
697435105 ..	PALO ALTO NETWORKS		04/01/2016 ..	Wells Fargo Advisors	825.000	133,180	X X X		L
742718109 ..	PROCTER & GAMBLE CO.		05/13/2016 ..	Merrill Lynch-Columbus	5,000.000	409,743	X X X		L
806857108 ..	SCHLUMBERGER LTD.		06/07/2016 ..	Wells Fargo Advisors	5,000.000	399,950	X X X		L
830566105 ..	SKECHERS USA, INC.		05/10/2016 ..	Wells Fargo Advisors	4,600.000	149,710	X X X		L
855244109 ..	STARBUCKS CORP		06/23/2016 ..	Wells Fargo Advisors	2,200.000	123,640	X X X		L
858912108 ..	STERICYCLE, INC.		06/07/2016 ..	Wells Fargo Advisors	5,000.000	502,164	X X X		L
911312106 ..	UNITED PARCEL SERVICE INC CL B		05/13/2016 ..	Merrill Lynch-Columbus	2,300.000	231,178	X X X		L
913017109 ..	UNITED TECHNOLOGIES CORP		05/13/2016 ..	Merrill Lynch-Columbus	3,000.000	300,935	X X X		L
949746101 ..	WELLS FARGO & COMPANY		06/28/2016 ..	Merrill Lynch-Columbus	26,000.000	1,183,409	X X X		L
98978V103 ..	ZOETIS, INC. CL A		06/23/2016 ..	Wells Fargo Advisors	27,300.000	1,287,021	X X X		L
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					X X X	15,749,343	X X X		X X X
Common Stocks - Mutual Funds									
922040100 ..	VANGUARD INSTITUTIONAL INDEX FUND		05/17/2016 ..	The Vanguard Group	5,333.049	1,000,000	X X X		L
9299999 Subtotal - Common Stocks - Mutual Funds					X X X	1,000,000	X X X		X X X
9799997 Subtotal - Common Stocks - Part 3					X X X	16,749,343	X X X		X X X
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
9799999 Subtotal - Common Stocks					X X X	16,749,343	X X X		X X X
9899999 Subtotal - Preferred and Common Stocks					X X X	16,749,343	X X X		X X X
9999999 Total - Bonds, Preferred and Common Stocks					X X X	56,526,637	X X X	44,201	X X X

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

CUSIP Identification	Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.							
Bonds - U.S. Governments																					
3133EC2K9	FEDERAL FARM CREDIT BANK		06/15/2016	CALLED	X X X	1,000,000	1,000,000	999,500	999,644		22		22	999,666		334	334	12,777	11/14/2022	1FE	
3133ECC36	FEDERAL FARM CREDIT BANK		06/27/2016	CALLED @ 100.0000000	X X X	1,000,000	1,000,000	991,200	993,568		417		417	993,986		6,014	6,014	11,000	12/27/2022	1FE	
3133ECLV4	FEDERAL FARM CREDIT BANK		04/19/2016	CALLED	X X X	1,000,000	1,000,000	1,000,000	1,000,000					1,000,000				10,817	04/22/2022	1FE	
3133EE2J8	FEDERAL FARM CREDIT BANK		06/30/2016	CALLED @ 100.0000000	X X X	1,000,000	1,000,000	1,000,000	1,000,000					1,000,000				15,850	06/30/2025	1FE	
3133EEQ60	FEDERAL FARM CREDIT BANK		06/03/2016	CALLED @ 100.0000000	X X X	1,000,000	1,000,000	1,000,000	1,000,000					1,000,000				14,650	06/03/2024	1FE	
3133EEY47	FEDERAL FARM CREDIT BANK		06/16/2016	CALLED @ 100.0000000	X X X	1,000,000	1,000,000	1,000,000	1,000,000					1,000,000				15,950	06/16/2025	1FE	
3133EYW4	FEDERAL FARM CREDIT BANK		04/14/2016	CALLED @ 100.0000000	X X X	1,000,000	1,000,000	1,000,000	1,000,000					1,000,000				11,450	04/14/2022	1FE	
3130A5AK5	FEDERAL HOME LOAN BANK		05/27/2016	CALLED @ 100.0000000	X X X	1,000,000	1,000,000	997,000	998,617		1,114		1,114	999,731		269	269	7,500	05/27/2025	1FE	
313382F40	FEDERAL HOME LOAN BANK		04/19/2016	CALLED	X X X	1,000,000	1,000,000	993,880	995,440		174		174	995,613		4,387	4,387	13,260	03/28/2023	1FE	
3133832Q3	FEDERAL HOME LOAN BANK		05/23/2016	CALLED	X X X	1,000,000	1,000,000	994,000	997,058		476		476	997,534		2,466	2,466	8,750	05/23/2023	1FE	
0599999 Subtotal - Bonds - U.S. Governments					X X X	10,000,000	10,000,000	9,975,580	9,984,327		2,203		2,203	9,986,530		13,470	13,470	122,004	X X X	X X X	
Bonds - U.S. States, Territories and Possessions																					
882721LR2	TX ST TRANS COMMN-MOBILITY FD		04/01/2016	CALLED @ 100.0000000	X X X	1,085,000	1,085,000	1,145,218	1,086,874		(1,874)		(1,874)	1,085,000				27,125	04/01/2018	1FE	
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions					X X X	1,085,000	1,085,000	1,145,218	1,086,874		(1,874)		(1,874)	1,085,000				27,125	X X X	X X X	
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
035519RM1	ANN ARBOR MI SD SCH BLDG & SITE		05/01/2016	CALLED @ 100.0000000	X X X	1,000,000	1,000,000	1,063,900	1,002,616		(2,616)		(2,616)	1,000,000				25,000	05/01/2018	1FE	
095167PW6	BLOUNT CNTY TX SER 2005		04/01/2016	MATURITY	X X X	1,420,000	1,420,000	1,540,274	1,423,309		(3,309)		(3,309)	1,420,000				34,613	04/01/2016	1FE	
105295JQ3	BRANDON MI SD SCH BLDG & SITE		05/01/2016	CALLED @ 100.0000000	X X X	1,015,000	1,015,000	1,076,611	1,017,532		(2,532)		(2,532)	1,015,000				25,375	05/01/2018	1FE	
303603GVO	FAIRBORN OH CSD SCH IMPT		06/01/2016	CALLED @ 100.0000000	X X X	940,000	940,000	1,009,109	943,491		(3,491)		(3,491)	940,000				24,675	12/01/2018	1FE	
365136MB3	GARDEN CITY MI SD REF		05/01/2016	CALLED @ 100.0000000	X X X	1,000,000	1,000,000	1,060,990	1,002,548		(2,548)		(2,548)	1,000,000				25,000	05/01/2021	1FE	
720611QM7	PIERCE CNTY WA SD #403 BETHEL		06/01/2016	CALLED @ 100.0000000	X X X	1,000,000	1,000,000	1,046,520	1,002,405		(2,405)		(2,405)	1,000,000				25,000	12/01/2021	1FE	
778017LA9	ROSEVILLE MI SCH BLDG & SITE REF		05/01/2016	CALLED @ 100.0000000	X X X	1,000,000	1,000,000	1,058,180	1,002,386		(2,386)		(2,386)	1,000,000				25,000	05/01/2018	1FE	
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					X X X	7,375,000	7,375,000	7,855,584	7,394,287		(19,287)		(19,287)	7,375,000				184,663	X X X	X X X	
Bonds - U.S. Special Revenue, Special Assessment																					
011832V33	AK HSG FIN CORP STATE CAPITAL PROJ		06/01/2016	CALLED @ 100.0000000	X X X	1,000,000	1,000,000	1,069,150	1,003,587		(3,587)		(3,587)	1,000,000				25,000	06/01/2021	1FE	
076097AX2	BEDFORD CNTY VA ECON DEV PUB FACS		05/01/2016	CALLED @ 100.0000000	X X X	1,000,000	1,000,000	1,046,620	1,001,932		(1,932)		(1,932)	1,000,000				25,000	05/01/2019	1FE	
407271GC3	HAMILTON CNTY OH ECON DEV		06/01/2016	CALLED @ 100.0000000	X X X	750,000	750,000	773,573	751,221		(1,221)		(1,221)	750,000				18,750	06/01/2020	1FE	
485106CMB	KANSAS CITY MO SPL OBLIG REF & IMP		04/01/2016	Sink PMT @ 100.0000000	X X X	120,000	120,000	123,539	120,844		(844)		(844)	120,000				3,859	04/01/2018	1FE	
546282WG5	LA ST LOC GOVT ENVRNMNTL FACS		04/11/2016	Stephens, Inc.	X X X	1,065,790	1,000,000	1,063,060	1,050,997		(1,600)		(1,600)	1,049,397		16,393	16,393	31,563	08/01/2024	1FE	
67756AUZ3	OH ST HIGHER EDL FAC																				
	COMMN-XAVIER		05/01/2016	CALLED @ 100.0000000	X X X	1,000,000	1,000,000	1,052,210	1,002,125		(2,125)		(2,125)	1,000,000				25,000	05/01/2018	1FE	
696471GC9	PALM BAY FL UTIL SYS RFDG		04/10/2016	CALLED	X X X	1,200,000	1,200,000	1,302,984	1,200,000					1,200,000				31,500	10/01/2018	1FE	
83755LSJ6	SD ST BLDG AUTH REV TXBL SER C		06/01/2016	MATURITY	X X X	500,000	500,000	500,000	500,000					500,000				2,773	06/01/2016	1FE	
837549MC5	SD ST ECON DEV FIN AUTH REV TXBL		04/01/2016	CALLED	X X X	375,000	375,000	375,000	375,000					375,000				3,047	04/01/2017	1FE	
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					X X X	7,010,790	6,945,000	7,306,136	7,005,706		(11,309)		(11,309)	6,994,397		16,393	16,393	166,492	X X X	X X X	
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
17252MAJ9	CINTAS CORPORATION NO. 2		06/01/2016	MATURITY	X X X	1,000,000	1,000,000	1,053,880	1,006,894		(6,894)		(6,894)	1,000,000				14,250	06/01/2016	1FE	
44923QAA2	HYUNDAI CAPITAL AMERICA		04/06/2016	MATURITY	X X X	1,000,000	1,000,000	1,032,500	1,002,295		(2,295)		(2,295)	1,000,000				18,750	04/06/2016	2FE	
48125XSJ6	JPMORGAN CHASE & COMPANY		05/31/2016	CALLED @ 100.0000000	X X X	1,000,000	1,000,000	1,000,000	1,000,000					1,000,000				16,250	05/31/2021	1FE	
74834LAR1	QUEST DIAGNOSTIC, INC.		04/01/2016	MATURITY	X X X	500,000	500,000	525,860	502,207		(2,207)		(2,207)	500,000				8,000	04/01/2016	2FE	
88607JAA8	THUNDERROAD MOTORCYCLE TRST																				
	2016-1		06/15/2016	PRINCIPAL RECEIPT	X X X	110,773	110,773	110,773						110,773				755	09/15/2022	1	
91020QAB3	UNITED ENERGY DISTRIBUTION		04/15/2016	MATURITY	X X X	1,450,000	1,450,000	1,547,875	1,460,128		(10,128)		(10,128)	1,450,000				39,513	04/15/2016	2FE	
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					X X X	5,060,773	5,060,773	5,270,888	4,971,524		(21,524)		(21,524)	5,060,773				97,518	X X X	X X X	
8399997 Subtotal - Bonds - Part 4					X X X	30,531,563	30,465,773	31,553,406	30,442,718		(51,791)		(51,791)	30,501,700				29,863	X X X	X X X	
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
8399999 Subtotal - Bonds					X X X	30,531,563	30,465,773	31,553,406	30,442,718		(51,791)		(51,791)	30,501,700				29,863	X X X	X X X	
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																					
00206R102	A T & T, INC.		06/07/2016	Wells Fargo Advisors		2,550,000	100,340	88,230	87,746		485		485	88,230		12,110	12,110	2,448	X X X	L	
07177M103	BAXALTA, INC.		05/23/2016	Merrill Lynch-Columbus		19,900,000	809,462	628,693	776,697		(148,004)		(148,004)	628,693		180,769	180,769	2,786	X X X	L	

Q405

SCHEDULE D - PART 4
Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1	2	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)
										11	12	13	14	15							
										Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.							
CUSIP Identification	Description																				
071813109 ..	BAXTER INTERNATIONAL, INC. ....	...	04/18/2016	Merrill Lynch-Columbus	19,900.000	762,193	X X X ..	747,755	759,185	(11,430)			(11,430)		747,755		14,438	14,438	4,577	X X X .	L
110122108 ..	BRISTOL MYERS SQUIBB COMPANY ..	...	06/02/2016	Wells Fargo Advisors	1,400.000	100,798	X X X ..	90,006	96,306	(6,300)			(6,300)		90,006		10,792	10,792	1,064	X X X .	L
Y09827109 ..	BROADCOM LTD. ....	...	06/07/2016	Wells Fargo Advisors	1,200.000	196,946	X X X ..	149,975	174,180	(24,205)			(24,205)		149,975		46,970	46,970	588	X X X .	L
268648102 ..	EMC CORP. ....	...	04/20/2016	Wells Fargo Advisors	27,200.000	708,545	X X X ..	643,102	698,496	(55,394)			(55,394)		643,102		65,442	65,442	6,601	X X X .	L
G4705A100 ..	ICON PLC ....	...	06/21/2016	Wells Fargo Advisors	20,050.000	1,293,501	X X X ..	1,454,797	1,064,490	(61,234)			(61,234)		1,454,797		(161,296)	(161,296)		X X X .	L
58155Q103 ..	McKESSON CORPORATION .....	...	06/02/2016	Wells Fargo Advisors	1,100.000	203,716	X X X ..	180,776							180,776		22,939	22,939		X X X .	L
G5960L103 ..	MEDTRONIC PLC ....	...	06/22/2016	VARIOUS	1,450.000	131,569	X X X ..	119,324	118,279	19			19		119,324		12,245	12,245	551	X X X .	L
59156R108 ..	METLIFE, INC. ....	...	04/11/2016	Wells Fargo Advisors	28,950.000	1,228,976	X X X ..	1,477,235	1,395,680	81,556			81,556		1,477,235		(248,259)	(248,259)	10,856	X X X .	L
75886F107 ..	REGENERON PHARMACEUTICAL, INC. ....	...	05/04/2016	Wells Fargo Advisors	2,710.000	984,040	X X X ..	925,950	1,471,178	(545,227)			(545,227)		925,950		58,090	58,090		X X X .	L
858912108 ..	STERICYCLE, INC. ....	...	05/04/2016	Wells Fargo Advisors	6,825.000	662,490	X X X ..	814,824	612,045	1,118			1,118		814,824		(152,335)	(152,335)		X X X .	L
883556102 ..	THERMO FISHER SCIENTIFIC, INC. ....	...	05/17/2016	Wells Fargo Advisors	700.000	105,306	X X X ..	88,578	99,295	(10,717)			(10,717)		88,578		16,728	16,728	210	X X X .	L
913017109 ..	UNITED TECHNOLOGIES CORP .....	...	05/18/2016	Merrill Lynch-Columbus	4,100.000	385,138	X X X ..	374,561	393,887	(19,326)			(19,326)		374,561		10,578	10,578	2,624	X X X .	L
91324P102 ..	UNITEDHEALTH GROUP, INC. ....	...	06/02/2016	Wells Fargo Advisors	1,500.000	201,698	X X X ..	173,701	129,404	(1,214)			(1,214)		173,701		27,996	27,996	750	X X X .	L
922475108 ..	VEEVA SYSTEMS, INC. CL A .....	...	06/22/2016	Wells Fargo Advisors	10,400.000	349,098	X X X ..	296,669	300,040	(3,371)			(3,371)		296,669		52,429	52,429		X X X .	L
92343V104 ..	VERIZON COMMUNICATIONS .....	...	04/07/2016	Merrill Lynch-Columbus	14,900.000	711,661	X X X ..	717,390	688,678	28,712			28,712		717,390		(5,728)	(5,728)	8,419	X X X .	L
98956P102 ..	ZIMMER BIOMET HOLDINGS, INC. ....	...	05/25/2016	Wells Fargo Advisors	2,150.000	254,866	X X X ..	227,791	220,569	7,222			7,222		227,791		27,075	27,075	989	X X X .	L
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					X X X ..	9,190,343	X X X ..	9,199,357	9,086,155	(767,310)			(767,310)		9,199,357		(9,017)	(9,017)	42,463	X X X .	X X X .
9799997 Subtotal - Common Stocks - Part 4					X X X ..	9,190,343	X X X ..	9,199,357	9,086,155	(767,310)			(767,310)		9,199,357		(9,017)	(9,017)	42,463	X X X .	X X X .
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					X X X ..	X X X ..	X X X ..	X X X ..	X X X ..	X X X ..	X X X ..	X X X ..	X X X ..	X X X ..	X X X ..	X X X ..	X X X ..	X X X ..	X X X ..	X X X .	X X X .
9799999 Subtotal - Common Stocks					X X X ..	9,190,343	X X X ..	9,199,357	9,086,155	(767,310)			(767,310)		9,199,357		(9,017)	(9,017)	42,463	X X X .	X X X .
9899999 Subtotal - Preferred and Common Stocks					X X X ..	9,190,343	X X X ..	9,199,357	9,086,155	(767,310)			(767,310)		9,199,357		(9,017)	(9,017)	42,463	X X X .	X X X .
9999999 Total - Bonds, Preferred and Common Stocks					X X X ..	39,721,906	X X X ..	40,752,763	39,528,873	(767,310)	(51,791)		(819,101)		39,701,057		20,846	20,846	640,265	X X X .	X X X .

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues0.

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Indexed Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter end (b)
QE06	Written Options - Income Generation - Other																					
	Abbott Labs-Covered Calls	002824100 Abbott Labs	D 2-2	Equity	CBOE	06/15/2016	11/18/2016	65	6,500	41	4,578		6,500		6,500	(1,922)					0	0
	Abbott Labs-Covered Calls	002824100 Abbott Labs	D 2-2	Equity	ISE	06/15/2016	11/18/2016	130	13,000	41	9,156		13,000		13,000	(3,844)					0	0
	Abbott Labs-Covered Calls	002824100 Abbott Labs	D 2-2	Equity	PHLX	06/15/2016	11/18/2016	65	6,500	41	4,578		6,500		6,500	(1,922)					0	0
	Abbvie Inc-Covered Calls	00287Y109 Abbvie Inc	D 2-2	Equity	AMEX	05/13/2016	11/18/2016	75	7,500	65	24,853		15,750		15,750	9,103					0	0
	Abbvie Inc-Covered Calls	00287Y109 Abbvie Inc	D 2-2	Equity	CBOE	05/13/2016	11/18/2016	76	7,600	65	25,184		15,960		15,960	9,224					0	0
	Abbvie Inc-Covered Calls	00287Y109 Abbvie Inc	D 2-2	Equity	ISE	05/13/2016	11/18/2016	151	15,100	65	50,037		31,710		31,710	18,327					0	0
	Ashland Inc-Covered Calls	044209104 Ashland Inc	D 2-2	Equity	NDQ	04/19/2016	10/21/2016	46	4,600	125	9,936		5,520		5,520	4,416					0	0
	Ashland Inc-Covered Calls	044209104 Ashland Inc	D 2-2	Equity	AMEX	06/22/2016	08/19/2016	12	1,200	120	1,820		1,470		1,470	350					0	0
	Ashland Inc-Covered Calls	044209104 Ashland Inc	D 2-2	Equity	CBOE	06/22/2016	08/19/2016	37	3,700	120	5,939		4,533		4,533	1,407					0	0
	Ashland Inc-Covered Calls	044209104 Ashland Inc	D 2-2	Equity	ISE	06/22/2016	08/19/2016	12	1,200	120	1,832		1,470		1,470	362					0	0
	Ashland Inc-Covered Calls	044209104 Ashland Inc	D 2-2	Equity	ISE	06/22/2016	08/19/2016	13	1,300	120	2,050		1,593		1,593	457					0	0
	Ashland Inc-Covered Calls	044209104 Ashland Inc	D 2-2	Equity	ISE	06/22/2016	08/19/2016	24	2,400	120	3,928		2,940		2,940	988					0	0
	Boeing Co-Covered Calls	097023105 Boeing Co	D 2-2	Equity	AMEX	04/27/2016	11/18/2016	2	200	140	1,224		540		540	684					0	0
	Boeing Co-Covered Calls	097023105 Boeing Co	D 2-2	Equity	BOX	04/27/2016	11/18/2016	2	200	140	1,224		540		540	684					0	0
	Boeing Co-Covered Calls	097023105 Boeing Co	D 2-2	Equity	CBOE	04/27/2016	11/18/2016	75	7,500	140	45,918		20,250		20,250	25,668					0	0
	Boeing Co-Covered Calls	097023105 Boeing Co	D 2-2	Equity	ISE	04/27/2016	11/18/2016	17	1,700	140	10,408		4,590		4,590	5,818					0	0
	Boeing Co-Covered Calls	097023105 Boeing Co	D 2-2	Equity	PCX	04/27/2016	11/18/2016	6	600	140	3,673		1,620		1,620	2,053					0	0
	Boeing Co-Covered Calls	097023105 Boeing Co	D 2-2	Equity	PHLX	04/27/2016	11/18/2016	33	3,300	140	20,204		8,910		8,910	11,294					0	0
	CBS Corp-Covered Calls	124857202 CBS Corp	D 2-2	Equity	ISE	05/20/2016	09/16/2016	115	11,500	55	26,102		22,540		22,540	3,562					0	0
	CBS Corp-Covered Calls	124857202 CBS Corp	D 2-2	Equity	CBOE	05/25/2016	09/16/2016	46	4,600	57.5	7,446		4,968		4,968	2,478					0	0
	CBS Corp-Covered Calls	124857202 CBS Corp	D 2-2	Equity	AMEX	06/06/2016	09/16/2016	16	1,600	57.5	2,270		1,728		1,728	542					0	0
	CBS Corp-Covered Calls	124857202 CBS Corp	D 2-2	Equity	BOX	06/06/2016	09/16/2016	7	700	57.5	993		756		756	237					0	0
	CBS Corp-Covered Calls	124857202 CBS Corp	D 2-2	Equity	CBOE	06/06/2016	09/16/2016	36	3,600	57.5	5,107		3,888		3,888	1,219					0	0
	CBS Corp-Covered Calls	124857202 CBS Corp	D 2-2	Equity	ISE	06/06/2016	09/16/2016	21	2,100	57.5	2,979		2,268		2,268	711					0	0
	CBS Corp-Covered Calls	124857202 CBS Corp	D 2-2	Equity	PCX	06/06/2016	09/16/2016	4	400	57.5	567		432		432	135					0	0
	CBS Corp-Covered Calls	124857202 CBS Corp	D 2-2	Equity	PHLX	06/06/2016	09/16/2016	31	3,100	57.5	4,398		3,348		3,348	1,050					0	0
	CBS Corp-Covered Calls	124857202 CBS Corp	D 2-2	Equity	CBOE	06/28/0216	09/16/2016	10	1,000	55	1,349		1,960		1,960	(611)					0	0
	CBS Corp-Covered Calls	124857202 CBS Corp	D 2-2	Equity	ISE	06/28/0216	09/16/2016	20	2,000	55	2,698		3,920		3,920	(1,222)					0	0
	CBS Corp-Covered Calls	124857202 CBS Corp	D 2-2	Equity	PHLX	06/28/0216	09/16/2016	10	1,000	55	1,344		1,960		1,960	(617)					0	0
	CSX Corp-Covered Calls	126408103 CSX Corp	D 2-2	Equity	ISE	02/22/2016	08/19/2016	120	12,000	28	11,486		3,720		3,720	7,766					0	0
	CSX Corp-Covered Calls	126408103 CSX Corp	D 2-2	Equity	ISE	02/22/2016	08/19/2016	110	11,000	28	10,633		3,410		3,410	7,223					0	0
	CSX Corp-Covered Calls	126408103 CSX Corp	D 2-2	Equity	CBOE	03/14/2016	08/19/2016	58	5,800	28	6,350		1,798		1,798	4,552					0	0
	CSX Corp-Covered Calls	126408103 CSX Corp	D 2-2	Equity	ISE	03/14/2016	08/19/2016	115	11,500	28	12,591		3,565		3,565	9,026					0	0
	CSX Corp-Covered Calls	126408103 CSX Corp	D 2-2	Equity	PHLX	03/14/2016	08/19/2016	57	5,700	28	6,241		1,767		1,767	4,474					0	0
	Cardinal Health-Covered Calls	14149Y108 Cardinal Health	D 2-2	Equity	CBOE	06/24/2016	08/19/2016	14	1,400	80	1,330		2,030		2,030	(700)					0	0
	Cardinal Health-Covered Calls	14149Y108 Cardinal Health	D 2-2	Equity	ISE	06/24/2016	08/19/2016	27	2,700	80	2,457		3,915		3,915	(1,458)					0	0
	Cardinal Health-Covered Calls	14149Y108 Cardinal Health	D 2-2	Equity	AMEX	06/24/2016	08/19/2016	170	17,000	80	14,043		24,650		24,650	(10,607)					0	0
	Cardinal Health-Covered Calls	14149Y108 Cardinal Health	D 2-2	Equity	AMEX	06/24/2016	08/19/2016	12	1,200	80	1,128		1,740		1,740	(612)					0	0
	Cisco Systems-Covered Calls	17275R102 Cisco Systems	D 2-2	Equity	CBOE	05/31/2016	10/21/2016	47	4,700	30	3,633		2,491		2,491	1,142					0	0
	Cisco Systems-Covered Calls	17275R102 Cisco Systems	D 2-2	Equity	AMEX	06/06/2016	01/20/2017	72	7,200	30	9,828		6,840		6,840	2,988					0	0
	Cisco Systems-Covered Calls	17275R102 Cisco Systems	D 2-2	Equity	BOX	06/06/2016	01/20/2017	60	6,000	30	8,190		5,700		5,700	2,490					0	0
	Cisco Systems-Covered Calls	17275R102 Cisco Systems	D 2-2	Equity	CBOE	06/06/2016	01/20/2017	265	26,500	30	36,173		25,175		25,175	10,998					0	0
	Cisco Systems-Covered Calls	17275R102 Cisco Systems	D 2-2	Equity	ISE	06/06/2016	01/20/2017	91	9,100	30	12,422		8,645		8,645	3,777					0	0
	Cisco Systems-Covered Calls	17275R102 Cisco Systems	D 2-2	Equity	PCX	06/06/2016	01/20/2017	55	5,500	30	7,508		5,225		5,225	2,283					0	0
	Cisco Systems-Covered Calls	17275R102 Cisco Systems	D 2-2	Equity	PHLX	06/06/2016	01/20/2017	53	5,300	30	7,235		5,035		5,035	2,200					0	0
	Coca-Cola-Covered Calls	191216100 Coca-Cola	D 2-2	Equity	AMEX	04/25/2016	11/18/2016	347	34,700	47	30,382		27,760		27,760	2,622					0	0
	Coca-Cola-Covered Calls	191216100 Coca-Cola	D 2-2	Equity	ISE	04/26/2016	11/18/2016	27	2,700	47	2,336		2,160		2,160	176					0	0

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

QE06.1

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Indexed Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter end (b)
Delta Air Lines-Covered Calls	247361702 Delta Air Lines	D 2-2	Equity	BATS	06/28/2016	08/19/2016	42	4,200	37		4,315		6,300		6,300	(1,985)					0	0
Delta Air Lines-Covered Calls	247361702 Delta Air Lines	D 2-2	Equity	CBOE	06/28/2016	08/19/2016	33	3,300	37		3,390		4,950		4,950	(1,560)					0	0
Delta Air Lines-Covered Calls	247361702 Delta Air Lines	D 2-2	Equity	CBOE	06/28/2016	08/19/2016	19	1,900	37		1,971		2,850		2,850	(879)					0	0
Delta Air Lines-Covered Calls	247361702 Delta Air Lines	D 2-2	Equity	ISE	06/28/2016	08/19/2016	10	1,000	37		1,037		1,500		1,500	(463)					0	0
Delta Air Lines-Covered Calls	247361702 Delta Air Lines	D 2-2	Equity	MIAX	06/28/2016	08/19/2016	10	1,000	37		1,032		1,500		1,500	(468)					0	0
Delta Air Lines-Covered Calls	247361702 Delta Air Lines	D 2-2	Equity	NDQ	06/28/2016	08/19/2016	105	10,500	37		10,787		15,750		15,750	(4,963)					0	0
Delta Air Lines-Covered Calls	247361702 Delta Air Lines	D 2-2	Equity	NDQ	06/28/2016	08/19/2016	20	2,000	37		2,075		3,000		3,000	(925)					0	0
Delta Air Lines-Covered Calls	247361702 Delta Air Lines	D 2-2	Equity	PCX	06/28/2016	08/19/2016	31	3,100	37		3,216		4,650		4,650	(1,434)					0	0
Discover Financial-Covered Calls Discover	254709108 Discover Financial	D 2-2	Equity	NDQ	05/09/2016	10/21/2016	32	3,200	57.5		6,692		2,720		2,720	3,972					0	0
Discover Financial-Covered Calls Discover	254709108 Discover Financial	D 2-2	Equity	BATS	06/06/2016	01/20/2017	57	5,700	57.5		20,320		11,258		11,258	9,063					0	0
Discover Financial-Covered Calls Discover	254709108 Discover Financial	D 2-2	Equity	NOBO	06/06/2016	01/20/2017	18	1,800	57.5		6,417		3,555		3,555	2,862					0	0
Discover Financial-Covered Calls Discover	254709108 Discover Financial	D 2-2	Equity	NDQ	06/06/2016	01/20/2017	90	9,000	57.5		32,084		17,775		17,775	14,309					0	0
Discover Financial-Covered Calls Discover	254709108 Discover Financial	D 2-2	Equity	PHLX	06/06/2016	01/20/2017	51	5,100	57.5		18,176		10,073		10,073	8,103					0	0
Discover Financial-Covered Calls Discover	254709108 Discover Financial	D 2-2	Equity	BOX	06/24/2016	01/20/2017	29	2,900	57.5		4,957		5,728		5,728	(771)					0	0
Discover Financial-Covered Calls Discover	254709108 Discover Financial	D 2-2	Equity	CBOE	06/24/2016	01/20/2017	22	2,200	57.5		3,760		4,345		4,345	(585)					0	0
Discover Financial-Covered Calls Discover	254709108 Discover Financial	D 2-2	Equity	ISE	06/24/2016	01/20/2017	20	2,000	57.5		3,418		3,950		3,950	(532)					0	0
Discover Financial-Covered Calls Discover	254709108 Discover Financial	D 2-2	Equity	PHLX	06/24/2016	01/20/2017	19	1,900	57.5		3,247		3,753		3,753	(505)					0	0
General Dynamics-Covered Calls General	369550108 General Dynamics	D 2-2	Equity	NOBO	04/13/2016	08/19/2016	23	2,300	145		3,031		2,760		2,760	271					0	0
General Dynamics-Covered Calls General	369550108 General Dynamics	D 2-2	Equity	MIAX	04/26/2016	08/19/2016	10	1,000	145		2,380		1,200		1,200	1,180					0	0
General Dynamics-Covered Calls General	369550108 General Dynamics	D 2-2	Equity	MIAX	04/26/2016	08/19/2016	13	1,300	145		3,081		1,560		1,560	1,521					0	0
General Dynamics-Covered Calls General	369550108 General Dynamics	D 2-2	Equity	CBOE	04/27/2016	11/18/2016	27	2,700	145		15,727		6,750		6,750	8,977					0	0
General Dynamics-Covered Calls General	369550108 General Dynamics	D 2-2	Equity	ISE	04/27/2016	11/18/2016	12	1,200	145		6,798		3,000		3,000	3,798					0	0
General Dynamics-Covered Calls General	369550108 General Dynamics	D 2-2	Equity	NOBO	04/27/2016	11/18/2016	18	1,800	145		10,197		4,500		4,500	5,697					0	0
General Dynamics-Covered Calls General	369550108 General Dynamics	D 2-2	Equity	NDQ	04/27/2016	11/18/2016	20	2,000	145		11,330		5,000		5,000	6,330					0	0
General Motors-Covered Calls	37045V100 General Motors	D 2-2	Equity	CBOE	06/22/2016	08/19/2016	10	1,000	31		488		215		215	273					0	0
General Motors-Covered Calls	37045V100 General Motors	D 2-2	Equity	EDGO	06/22/2016	08/19/2016	25	2,500	31		1,219		538		538	681					0	0
General Motors-Covered Calls	37045V100 General Motors	D 2-2	Equity	ISE	06/22/2016	08/19/2016	19	1,900	31		926		409		409	518					0	0
General Motors-Covered Calls	37045V100 General Motors	D 2-2	Equity	MIAX	06/22/2016	08/19/2016	10	1,000	31		482		215		215	267					0	0
General Motors-Covered Calls	37045V100 General Motors	D 2-2	Equity	NOBO	06/22/2016	08/19/2016	12	1,200	31		585		258		258	327					0	0
General Motors-Covered Calls	37045V100 General Motors	D 2-2	Equity	ISE	06/24/2016	09/16/2016	466	46,600	31		23,678		14,912		14,912	8,766					0	0
Honeywell Intl-Covered Calls	438516106 Honeywell Intl	D 2-2	Equity	CBOE	04/26/2016	12/16/2016	40	4,000	115		24,051		24,400		24,400	(349)					0	0
Honeywell Intl-Covered Calls	438516106 Honeywell Intl	D 2-2	Equity	ISE	04/26/2016	12/16/2016	79	7,900	115		47,501		48,190		48,190	(689)					0	0
Honeywell Intl-Covered Calls	438516106 Honeywell Intl	D 2-2	Equity	PHLX	04/26/2016	12/16/2016	38	3,800	115		22,849		23,180		23,180	(331)					0	0
J P Morgan Chase-Covered Calls	46625H100 J P Morgan Chase	D 2-2	Equity	AMEX	06/24/2016	09/16/2016	276	27,600	65		28,626		28,980		28,980	(354)					0	0

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5		6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse		Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Indexed Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter end (b)
Merck & Co-Covered Calls	58933Y105 Merck & Co	D 2-2	Equity	AMEX		06/06/2016	01/20/2017	313	31,300	60		48,196		52,897		52,897	(4,701)					0	0
Pfizer Inc-Covered Calls	717081103 Pfizer Inc	D 2-2	Equity	CBOE		05/03/2016	12/16/2016	60	6,000	34		9,174		12,900		12,900	(3,726)					0	0
Pfizer Inc-Covered Calls	717081103 Pfizer Inc	D 2-2	Equity	CBOE		05/03/2016	12/16/2016	69	6,900	34		10,497		14,835		14,835	(4,338)					0	0
Pfizer Inc-Covered Calls	717081103 Pfizer Inc	D 2-2	Equity	ISE		05/03/2016	12/16/2016	303	30,300			46,096		65,145		65,145	(19,049)					0	0
Pfizer Inc-Covered Calls	717081103 Pfizer Inc	D 2-2	Equity	PHLX		05/03/2016	12/16/2016	111	11,100	34		16,887		23,865		23,865	(6,978)					0	0
Proctor & Gamble-Covered Calls	742718109 Proctor & Gamble	D 2-2	Equity	MIAX		05/13/2016	10/21/2016	50	5,000	85		7,919		9,750		9,750	(1,831)					0	0
Proctor & Gamble-Covered Calls	742718109 Proctor & Gamble	D 2-2	Equity	CBOE		06/16/2016	01/20/2017	4	400	85		1,001		1,072		1,072	(71)					0	0
Proctor & Gamble-Covered Calls	742718109 Proctor & Gamble	D 2-2	Equity	ISE		06/16/2016	01/20/2017	47	4,700	85		11,760		12,596		12,596	(836)					0	0
Proctor & Gamble-Covered Calls	742718109 Proctor & Gamble	D 2-2	Equity	PHLX		06/16/2016	01/20/2017	106	10,600	85		26,522		28,408		28,408	(1,886)					0	0
UPS-Covered Calls	911312106 UPS	D 2-2	Equity	ISE		06/06/2016	10/21/2016	75	7,500	105		20,882		35,475		35,475	(14,593)					0	0
UPS-Covered Calls	911312106 UPS	D 2-2	Equity	NDQ		06/06/2016	10/21/2016	9	900	105		2,488		4,257		4,257	(1,769)					0	0
UPS-Covered Calls	911312106 UPS	D 2-2	Equity	CBOE		06/22/2016	01/20/2017	2	200	110		576		640		640	(64)					0	0
UPS-Covered Calls	911312106 UPS	D 2-2	Equity	CBOE		06/22/2016	01/20/2017	19	1,900	110		5,541		6,080		6,080	(539)					0	0
UPS-Covered Calls	911312106 UPS	D 2-2	Equity	ISE		06/22/2016	01/20/2017	42	4,200	110		12,134		13,440		13,440	(1,306)					0	0
UPS-Covered Calls	911312106 UPS	D 2-2	Equity	PHLX		06/22/2016	01/20/2017	21	2,100	110		6,109		6,720		6,720	(611)					0	0
United Tech-Covered Calls	913017109 United Tech	D 2-2	Equity	BOX		04/04/2016	11/18/2016	50	5,000	105		15,825		13,500		13,500	2,325					0	0
United Tech-Covered Calls	913017109 United Tech	D 2-2	Equity	CBOE		04/04/2016	11/18/2016	20	2,000	105		6,225		5,400		5,400	825					0	0
United Tech-Covered Calls	913017109 United Tech	D 2-2	Equity	NDQ		04/04/2016	11/18/2016	40	4,000	105		12,660		10,800		10,800	1,860					0	0
United Tech-Covered Calls	913017109 United Tech	D 2-2	Equity	PHLX		04/04/2016	11/18/2016	31	3,100	105		9,656		8,370		8,370	1,286					0	0
United Tech-Covered Calls	913017109 United Tech	D 2-2	Equity	NDQ		05/13/2016	08/19/2016	30	3,000	105		4,390		3,540		3,540	850					0	0
Wells Fargo-Covered Calls	949746101 Wells Fargo	D 2-2	Equity	ISE		06/28/2016	09/16/2016	260	26,000	49		16,104		22,620		22,620	(6,516)					0	0
Whirlpool-Covered Calls	963320106 Whirlpool	D 2-2	Equity	PHLX		06/24/2016	12/16/2016	5	500	170		5,675		5,525		5,525	150					0	0
Whirlpool-Covered Calls	963320106 Whirlpool	D 2-2	Equity	PHLX		06/24/2016	12/16/2016	6	600	170		6,840		6,630		6,630	210					0	0
Whirlpool-Covered Calls	963320106 Whirlpool	D 2-2	Equity	PHLX		06/24/2016	12/16/2016	16	1,600	170		19,376		17,680		17,680	1,696					0	0
Whirlpool-Covered Calls	963320106 Whirlpool	D 2-2	Equity	ISE		06/24/2016	12/16/2016	14	1,400	170		15,904		15,470		15,470	434					0	0
Whirlpool-Covered Calls	963320106 Whirlpool	D 2-2	Equity	ISE		06/24/2016	12/16/2016	12	1,200	170		13,692		13,260		13,260	432					0	0
Whirlpool-Covered Calls	963320106 Whirlpool	D 2-2	Equity	CBOE		06/24/2016	12/16/2016	12	1,200	170		13,668		13,260		13,260	408					0	0
Whirlpool-Covered Calls	963320106 Whirlpool	D 2-2	Equity	CBOE		06/24/2016	12/16/2016	1	100	170		1,186		1,105		1,105	81					0	0
Whirlpool-Covered Calls	963320106 Whirlpool	D 2-2	Equity	EDGO		06/24/2016	12/16/2016	3	300	170		3,643		3,315		3,315	328					0	0
Whirlpool-Covered Calls	963320106 Whirlpool	D 2-2	Equity	NDQ		06/24/2016	12/16/2016	29	2,900	175		28,893		23,026		23,026	5,867					0	0
0699999 Subtotal - Written Options - Income Generation - Other												1,195,117		1,048,091	XXX	1,048,091	147,026					XXX	XXX
0709999 Subtotal - Written Options - Income Generation												1,195,117		1,048,091	XXX	1,048,091	147,026					XXX	XXX
0789999 Total - Written Options - Call Options and Warrants															XXX							XXX	XXX
0799999 Total - Written Options - Put Options															XXX							XXX	XXX
0809999 Total - Written Options - Caps															XXX							XXX	XXX
0819999 Total - Written Options - Floors															XXX							XXX	XXX
0829999 Total - Written Options - Collars															XXX							XXX	XXX
0839999 Total - Written Options - Other												1,195,117		1,048,091	XXX	1,048,091	147,026					XXX	XXX
0849999 Total - Written Options												1,195,117		1,048,091	XXX	1,048,091	147,026					XXX	XXX
1199999 Total - Swaps - Other															XXX							XXX	XXX
1429999 Subtotal - Income Generation												1,195,117		1,048,091	XXX	1,048,091	147,026					XXX	XXX
1449999 Totals												1,195,117		1,048,091	XXX	1,048,091	147,026					XXX	XXX

QE06.2

(a)	
1	2
Code	Description of Hedged Risk(s)
.....

(b)	
1	2
Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
.. 0000

E07 Schedule DB Part B Section 1 NONE

E08 Schedule DB Part D Section 1 NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity NONE

E10 Schedule DL - Part 1 - Securities Lending Collateral Assets NONE

E11 Schedule DL - Part 2 - Securities Lending Collateral Assets NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1			2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	6	7	8	
Depository			Code	Rate of Interest			First Month	Second Month	Third Month	*
open depositories										
JP MORGAN CHASE	DAYTON, OH				1,869		(18,471,923)	(14,988,231)	(20,546,211)	X X X
US BANK	VAN WERT, OH				95		489,097	321,475	242,554	X X X
0199998 Deposits in .....1 depositories that do not exceed the allowable limit in any one depository (see Instructions) - open depositories ..			X X X	X X X ..	5		17,971	15,970	13,867	X X X
0199999 Totals - Open Depositories			X X X	X X X ..	1,969		(17,964,855)	(14,650,786)	(20,289,790)	X X X
0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - suspended depositories										
			X X X	X X X ..						X X X
0299999 Totals - Suspended Depositories			X X X	X X X ..						X X X
0399999 Total Cash On Deposit			X X X	X X X ..	1,969		(17,964,855)	(14,650,786)	(20,289,790)	X X X
0499999 Cash in Company's Office			X X X	X X X ..	X X X	X X X ..	355	355	355	X X X
0599999 Total Cash			X X X	X X X ..	1,969		(17,964,500)	(14,650,431)	(20,289,435)	X X X

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
<div>NONE</div>							
8699999 Total - Cash Equivalents

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