



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2016

OF THE CONDITION AND AFFAIRS OF THE

Miami Mutual Insurance Company

NAIC Group Code00350035NAIC Company Code16764Employer's ID Number31--0617569

(Current)(Prior)

Organized under the Laws ofOhio, State of Domicile or Port of EntryOhio

Country of DomicileUnited States of America

Incorporated/Organized08/10/1877Commenced Business12/31/1877

Statutory Home Office1 Insurance SquareCelina , OH, US 45822-1690

(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office1 Insurance Square

(Street and Number)

Celina , OH, US 45822-1690419-586-5181

(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail Address1 Insurance SquareCelina , OH, US 45822-1690

(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records1 Insurance Square

(Street and Number)

Celina , OH, US 45822-1690419-586-5181-8227

(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Internet Website Addresswww.celinainsurance.com

Statutory Statement ContactPhilip Marion Fullenkamp419-586-5181-8227

(Name)(Area Code) (Telephone Number)

phil.fullenkamp@celinainsurance.com419-586-6068

(E-mail Address)(FAX Number)

OFFICERS

PresidentWilliam West Montgomery

TreasurerPhilip Marion Fullenkamp

SecretaryMichael Stanley Kleinhenz

OTHER

William Rodney Stapleton, Sr. VP and COO

Robert Mark Shoenfelt, Sr. VP - CIO and Marketing

Vincent Miles Franz, VP - Chief Actuary and Commercial Lines

Martha Jane Meinerding, VP - Human Resources

Theodore Joseph Wissman, VP- Claims and Personal Lines

DIRECTORS OR TRUSTEES

William West MontgomeryPhilip Marion FullenkampNancy Montgomery Goldberg

David Thomas MellinWesley Moore JetterJohn Michael Lazarich

Collin Jay Bryan

State ofOhio

County ofMercer

SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

William West MontgomeryChairman, President, and CEO

Michael Stanley KleinhenzSecretary

Philip Marion FullenkampSr. VP - CFO and Treasurer

Subscribed and sworn to before me this day ofAugust 2016

a. Is this an original filing? Yes [X] No []

b. If no,

1. State the amendment number.....

2. Date filed

3. Number of pages attached.....

Lori HomanAccountantFebruary 28, 2017

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	36,436,001		36,436,001	34,870,507
2. Stocks:				
2.1 Preferred stocks	986,933		986,933	882,332
2.2 Common stocks	4,988,583		4,988,583	4,815,556
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	72,640		72,640	75,247
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$42,439), cash equivalents (\$) and short-term investments (\$2,322,519)	2,364,958		2,364,958	2,267,252
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	44,849,115		44,849,115	42,910,893
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	298,968		298,968	270,668
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	2,249,018		2,249,018	2,270,692
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	6,817,219		6,817,219	6,551,103
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	230,744		230,744	69,606
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	10,383		10,383	
18.2 Net deferred tax asset	1,130,211		1,130,211	1,272,437
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	28,429	3,409	25,020	33,621
21. Furniture and equipment, including health care delivery assets (\$)	9,154	9,154		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				32,031
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	58,599	16,238	42,361	50,435
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	55,681,840	28,801	55,653,039	53,461,487
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	55,681,840	28,801	55,653,039	53,461,487
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Deferred Compensation	42,361		42,361	50,435
2502. Prepaid Items	16,238	16,238		
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	58,599	16,238	42,361	50,435

STATEMENT AS OF JUNE 30, 2016 OF THE Miami Mutual Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 3,195,792)	8,038,235	7,814,819
2. Reinsurance payable on paid losses and loss adjustment expenses	1,389,850	1,417,764
3. Loss adjustment expenses	1,912,620	1,912,320
4. Commissions payable, contingent commissions and other similar charges	157,925	391,322
5. Other expenses (excluding taxes, licenses and fees)	119,476	91,155
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	167,811	278,387
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		195,202
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 1,814,674 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	16,715,191	16,088,764
10. Advance premium	32,840	24,339
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	226,398	264,805
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	376,713	389,309
15. Remittances and items not allocated	7,607	3,790
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	363,406	
20. Derivatives		
21. Payable for securities	4,597	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	29,512,668	28,871,976
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	29,512,668	28,871,976
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	26,140,371	24,589,511
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	26,140,371	24,589,511
38. Totals (Page 2, Line 28, Col. 3)	55,653,039	53,461,487
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$2,328,643)	1,984,874	1,778,283	3,693,203
1.2 Assumed (written \$16,425,908)	15,799,480	15,525,895	31,391,877
1.3 Ceded (written \$2,328,643)	1,984,874	1,778,283	3,693,203
1.4 Net (written \$16,425,908)	15,799,480	15,525,895	31,391,877
DEDUCTIONS:			
2. Losses incurred (current accident year \$8,541,638):			
2.1 Direct	928,826	1,015,176	1,824,239
2.2 Assumed	7,621,113	8,531,832	16,809,834
2.3 Ceded	928,592	1,015,069	1,824,095
2.4 Net	7,621,346	8,531,939	16,809,978
3. Loss adjustment expenses incurred	1,365,309	1,250,865	2,324,744
4. Other underwriting expenses incurred	5,388,030	5,048,780	10,309,414
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	14,374,684	14,831,584	29,444,137
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	1,424,796	694,311	1,947,740
INVESTMENT INCOME			
9. Net investment income earned	410,238	324,196	727,332
10. Net realized capital gains (losses) less capital gains tax of \$34,158	64,908	188,177	331,086
11. Net investment gain (loss) (Lines 9 + 10)	475,146	512,374	1,058,418
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$9,931 amount charged off \$23,751)	(13,820)	(7,785)	(27,285)
13. Finance and service charges not included in premiums	170,518	179,623	359,550
14. Aggregate write-ins for miscellaneous income	(4,641)	(3,572)	(8,851)
15. Total other income (Lines 12 through 14)	152,057	168,265	323,413
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	2,052,000	1,374,950	3,329,571
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	2,052,000	1,374,950	3,329,571
19. Federal and foreign income taxes incurred	622,257	394,661	1,010,767
20. Net income (Line 18 minus Line 19)(to Line 22)	1,429,743	980,289	2,318,804
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	24,589,511	22,380,022	22,380,022
22. Net income (from Line 20)	1,429,743	980,289	2,318,804
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$91,353	177,331	(30,649)	(153,672)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(50,873)	20,033	50,317
27. Change in nonadmitted assets	(5,341)	(18,822)	(5,960)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	1,550,860	950,850	2,209,489
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	26,140,371	23,330,872	24,589,511
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Cash Short and Over	(4,780)	(5,692)	(10,580)
1402. Other income (expense)	139	2,119	1,728
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(4,641)	(3,572)	(8,851)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	16,151,559	13,631,100	31,532,706
2. Net investment income	591,054	473,604	993,757
3. Miscellaneous income	152,057	168,265	323,413
4. Total (Lines 1 to 3)	16,894,670	14,272,968	32,849,876
5. Benefit and loss related payments	7,586,981	8,512,426	17,647,362
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	7,028,102	6,663,868	12,882,879
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ 63,729 tax on capital gains (losses)	862,000	381,000	913,999
10. Total (Lines 5 through 9)	15,477,082	15,557,294	31,444,239
11. Net cash from operations (Line 4 minus Line 10)	1,417,588	(1,284,326)	1,405,637
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	4,956,811	3,296,033	7,622,546
12.2 Stocks	335,617	393,283	1,198,555
12.3 Mortgage loans			
12.4 Real estate		501,813	501,813
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		17,835	16,678
12.7 Miscellaneous proceeds	4,597	376,442	200,000
12.8 Total investment proceeds (Lines 12.1 to 12.7)	5,297,025	4,585,406	9,539,592
13. Cost of investments acquired (long-term only):			
13.1 Bonds	6,655,339	3,941,356	9,578,830
13.2 Stocks	318,973	571,086	1,305,125
13.3 Mortgage loans			
13.4 Real estate		7,162	7,306
13.5 Other invested assets			
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	6,974,312	4,519,605	10,891,261
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(1,677,287)	65,802	(1,351,669)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	357,405	1,888,871	964,116
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	357,405	1,888,871	964,116
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) ..	97,706	670,346	1,018,084
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	2,267,252	1,249,168	1,249,168
19.2 End of period (Line 18 plus Line 19.1)	2,364,958	1,919,515	2,267,252

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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STATEMENT AS OF JUNE 30, 2016 OF THE MIAMI MUTUAL INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory-basis financial statements of The Miami Mutual Insurance Company (the “Company”) have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance requires insurance companies domiciled in Ohio to prepare their statements in conformity with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Department of Insurance. The Company has not implemented any accounting practices which are prescribed or permitted by the State of Ohio that differ from those found in the NAIC Accounting Practices and Procedures Manual.

	State of Domicile	2016	2015
<u>NET INCOME</u>			
(1) Company State Basis (Page 4, Line 20, Columns 1 & 2)	Ohio	\$ 1,429,743	\$ 980,289
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:			
e. g. Depreciation of fixed assets	Ohio	0	0
(3) State Permitted Practices that increase/(decrease) NAIC SAP:			
e. g. Depreciation, home office property	Ohio	0	0
(4) NAIC SAP (1-2-3=4)	Ohio	\$ 1,429,743	\$ 980,289
<u>SURPLUS</u>			
(5) Company State Basis (Page 3, Line 37, Columns 1 & 2)	Ohio	\$ 26,140,371	\$ 24,589,511
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:			
e. g. Depreciation of fixed assets	Ohio	0	0
(7) State Permitted Practices that increase/(decrease) NAIC SAP:			
e. g. Depreciation, home office property	Ohio	0	0
(8) NAIC SAP (5-6-7=8)	Ohio	\$ 26,140,371	\$ 24,589,511

B. Use of Estimates in Preparation of Financial Statements - No significant changes.

C. Accounting Policy - No significant changes.

2. Accounting Changes and Corrections of Errors – None to Report.

3. Business Combinations and Goodwill - None to report.

4. Discontinued Operations - None to report.

5. Investments

A. Mortgage Loans – None to report.

B. Debt Restructuring – None to report.

C. Reverse Mortgages – None to report.

D. Loan-backed Securities

(1) The Company uses proprietary models for loss assumptions and widely accepted models for prepayment assumptions in valuing mortgage-back and asset-backed securities with inputs from major third party data providers. The models combine the effects of interest rates, volatility, and pre-payment speeds based on various scenario (Monte Carlo) simulations with resulting effective analytics (spreads, duration, convexity) and cash flows on a monthly basis. Credit sensitive cash flows are calculated using a proprietary model which estimate future loan defaults in terms of timing and severity. Model assumptions are specific to asset class and collateral types and are regularly evaluated and adjusted where appropriate.

The aggregate Fair Value of loan-backed securities at June 30, 2016 is \$6,089,450 with approximately 78% represented by agency-backed securities. Fair Values represent quoted prices in active markets, quoted prices in active markets for similar securities, or modeled valuations using the present value of estimated future cash flows.

(2) Securities with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the impairment are: None to report.

(3) Securities with a recognized other-than-temporary impairment, currently held, where the present value of expected cash flows are less than the amortized costs are: None to report.

STATEMENT AS OF JUNE 30, 2016 OF THE MIAMI MUTUAL INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

(4) Aggregate values for securities with unrealized losses are:

a. The aggregate amount of unrealized losses:		
1. Less than 12 months	\$	160
2. 12 months or Longer	\$	12,031
b. The aggregate related fair value of securities with unrealized losses:		
1. Less than 12 months	\$	161,678
2. 12 months or Longer	\$	1,422,522

(5) There are a number of factors that are considered in determining if an Other-Than-Temporary Impairment exists for an investment. These include but are not limited to, debt burden, credit rating, sector, liquidity, financial flexibility, company management, expected earnings and cash flow stream, economic prospects associated with the investment, and the ability to hold the security until recovery.

E. Repurchase Agreements – None to report.

F. Real Estate - No significant changes.

G. Investment in Low-income Housing Credits – None to report.

H. Restricted Assets

I. Working Capital Finance Investments - None to report.

J. Offsetting and Netting of Assets and Liabilities - None to report.

K. Structured Notes - None to report.

6. Joint Ventures, Partnerships and Limited Liability Corporations - None to report.

7. Investment Income - No significant changes.

8. Derivative Investments - None to report.

9. Income Taxes

A. 1. The components of the net deferred tax asset/(liability) at June 30 are as follows:									
	06/30/2016			12/31/2015			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
			(Col 1+2)			(Col 4+5)	(Col 1-4)	(Col 2-5)	(Col 7+8)
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
a. Gross Deferred Tax Assets	\$ 1,657,171	\$ 96,112	\$ 1,753,283	\$ 1,711,018	\$ 96,112	\$ 1,807,130	\$ (53,847)	\$ -	\$ (53,847)
b. Statutory Valuation Allowance									
Adjustments	-	-	-	-	-	-	-	-	-
c. Adjusted Gross Deferred Tax Assets (1a-1b)	1,657,171	96,112	1,753,283	1,711,018	96,112	1,807,130	(53,847)	-	(53,847)
d. Deferred Tax Assets Nonadmitted	-	-	-	-	-	-	-	-	-
e. Subtotal Net Admitted Deferred Tax Asset	1,657,171	96,112	1,753,283	1,711,018	96,112	1,807,130	(53,847)	-	(53,847)
f. Deferred Tax Liabilities	42,906	580,166	623,072	45,879	488,814	534,693	(2,973)	91,352	88,379
g. Net admitted deferred tax asset/ (Net deferred tax liability) (1e-1f)	\$ 1,614,265	\$ (484,054)	\$ 1,130,211	\$ 1,665,139	\$ (392,702)	\$ 1,272,437	\$ (50,874)	\$ (91,352)	\$ (142,226)
(Increase) decrease in nonadmitted asset			\$0				\$0		

A. 2. Admission Calculation Components - No significant changes.

A. 3. Ratio and Adjusted Capital - No significant changes.

A. 4. Impact of Tax Planning Strategies - No significant changes.

B. The Company has no deferred tax liabilities that are not recognized.

C. Current Tax and Change in Deferred Tax

STATEMENT AS OF JUNE 30, 2016 OF THE MIAMI MUTUAL INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

Current income taxes incurred consist of the following major components:

1. Current Income Tax	(1)	(2)	(3)
	6/30/2016	12/31/2015	(Col. 1-2) Change
a. Federal	\$ 622,257	\$ 1,010,767	\$ (388,510)
b. Foreign	-	-	-
c. Subtotal	622,257	1,010,767	(388,510)
d. Federal income tax on net capital gains	34,158	176,286	(142,128)
e. Utilization of capital loss carry-forwards	-	-	-
f. Other	-	-	-
g. Federal and foreign income taxes incurred	\$ 656,415	\$ 1,187,053	\$ (530,638)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate - No significant changes.

E. Operating Loss and Tax Credit Carry-forwards

1. At June 30, 2016, the Company had no unused operating loss carry-forwards available to offset against future taxable income.
2. The following income tax expense for 2016 and 2015 is available for recoupment in the event of future net losses:

Year	Amount
2016	\$656,415
2015	\$1,175,359

3. The Company does not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. The Company does not consolidate its federal income tax return with any other entity.

G. The Company does not have any federal or foreign income tax loss contingencies.

10. Information Concerning Parent, Subsidiaries and Affiliates - No significant changes.

11. Debt - None to report.

12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A., B., C., & D. Defined Benefit Plans -

The Company has non-qualified postretirement health care plan which provides Medicare supplemental coverage for a limited number of retirees. The premiums are 100% paid by the Company. The company also has a non-qualified pension plan made available to a limited number of former employees prior to the Company's affiliation with the Celina Insurance Group. Costs for the health care plan are paid with cash flows from current operations and no plan assets are maintained.

4. Components of net periodic benefit cost	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2016	2015	2016	2015	2016	2015
a. Service cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Interest cost	5,997	18,080	716	1,115	-	-
c. Expected return on plan assets	-	-	-	-	-	-
d. Transition asset or obligation	-	-	-	-	-	-
e. Gains and losses	7,485	(120,403)	(1,499)	3,026	-	-
f. Prior service cost or credit	-	-	-	-	-	-
g. Gain or loss recognized due to a settlement or curtailment	-	-	-	-	-	-
h. Total net periodic benefit cost	\$ 13,482	\$ (102,323)	\$ (783)	\$ 4,141	N/A	N/A

E. Defined Contribution Plan - No significant changes.

F. Multiemployer Plans - None to report.

G. Consolidated/Holding Company Plans - None to report.

STATEMENT AS OF JUNE 30, 2016 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

H. Postemployment Benefits and Compensated Absences - None to report.

I. Impact of Medicare Modernization Act on Postretirement Benefits - None to report.

13. Capital and Surplus, Dividend Restrictions, and Quasi-Reorganizations - No significant changes.

14. Liabilities, Contingencies and Assessments - No significant changes.

15. Leases - No significant changes.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit - None to report.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities - None to report.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans - None to report.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - None to report.

20. Fair Value Measurements

A. Financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by Statement of Statutory Accounting Principle No. 100, Fair Value Measurements. Level 1 inputs in the hierarchy consist of unadjusted quoted prices for identical assets and liabilities in active markets. Level 2 inputs consist of quoted prices in active markets for similar assets or liabilities or quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Level 3 inputs consist of unobservable inputs (supported by little or no market activity) and reflect management's best estimate of what hypothetical market participants would use to determine a transaction price at the reporting date.

STATEMENT AS OF JUNE 30, 2016 OF THE MIAMI MUTUAL INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

(1) Assets Measured at Fair Value

Description for each class of asset or liability	Level 1	Level 2	Level 3	Total
a. Assets at Fair Value				
Perpetual Preferred Stock				
Industrial and Misc	\$ -	\$ 359,616	\$ -	\$ 359,616
Parent, Subsidiaries and Affiliates	-	-	-	-
Total Perpetual Preferred Stocks	\$ -	\$ 359,616	\$ -	\$ 359,616
Bonds				
U.S. Governments	\$ -	\$ -	\$ -	\$ -
Industrial and Misc	-	916,761	-	916,761
Hybrid Securities	-	-	-	-
Parent, Subsidiaries and Affiliates	-	-	-	-
Total bonds	\$ -	\$ 916,761	\$ -	\$ 916,761
Common stock				
Industrial and Misc	\$ 4,965,534	\$ -	\$ 23,050	\$ 4,988,584
Parent, Subsidiaries and Affiliates	-	-	-	-
Total common stock	\$ 4,965,534	\$ -	\$ 23,050	\$ 4,988,584
Derivative assets				
Interest rate contracts	\$ -	\$ -	\$ -	\$ -
Foreign exchange contracts	-	-	-	-
Credit Contracts	-	-	-	-
Commodity futures contracts	-	-	-	-
Commodity forward contracts	-	-	-	-
Total Derivatives	\$ -	\$ -	\$ -	\$ -
Separate account assets	\$ -	\$ -	\$ -	\$ -
Total assets at fair value	\$ 4,965,534	\$ 1,276,377	\$ 23,050	\$ 6,264,961
b. Liabilities at fair value				
Derivative liabilities	\$ -	\$ -	\$ -	\$ -
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -

(2) Assets measured at fair value using significant unobservable inputs (Level 3)

Description for each class of asset or liability	Beginning Balance 04/01/2016	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance 6/30/2016
a. Assets										
Common Stock	\$ 23,050	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,050
Total Assets	\$ 23,050	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,050

Transfers in and out of Level 3 are made when NAIC designation changes require the security to be carried at fair value. Modeled prices are used when there is a lack of active trading in the security and transfers out occur when there is active trading in the market for the security.

(3) Level 3 inputs represent values for securities which are not actively traded in the market. The carrying values reflect management’s best estimate at the reporting date and transfers between levels are recognized on the actual date of an event or change in circumstances.

(4) Level 2 inputs include quoted prices for similar assets in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3 inputs are unobservable (supported by little or no market activity), including broker quotes that are non-binding, and reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset at the reporting date.

STATEMENT AS OF JUNE 30, 2016 OF THE MIAMI MUTUAL INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

(5) The Company has no derivative assets or liabilities.

B. Other Fair Value Disclosures – None to report.

C. Aggregate Fair Value of Assets

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds	\$ 38,298,511	\$ 36,436,001	\$ -	\$ 38,214,696	\$ 83,815	\$ -
Preferred Stock	990,868	986,933	400,616	590,252	-	-
Common Stock	4,988,584	4,988,583	4,965,534	-	23,050	-
Short Term	2,322,519	2,322,519	2,322,519	-	-	-
Total	\$ 46,600,482	\$ 44,734,036	\$ 7,688,669	\$ 38,804,948	\$ 106,865	\$ -

D. Not Practicable to Estimate Fair Value – None to report.

21. Other Items - No significant changes

22. Events Subsequent – Subsequent events have been considered through July 29, 2016. None to report.

23. Reinsurance

(A) Unsecured Reinsurance Recoverable – None to report.

(B) Reinsurance Recoverable in Dispute - None to report.

(C) Reinsurance Assumed and Ceded

(1) The following table presents the maximum amount of return commission which would be due to or from reinsurers in the event all reinsurance contracts were canceled as of June 30, 2016, with a return of the unearned premium reserve.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 16,715,191	\$ 2,406,988	\$ 1,814,674	\$ 221,869	\$ 14,900,517	\$ 2,185,118
b. All Other	-	-	-	-	-	-
c. Total	\$ 16,715,191	\$ 2,406,988	\$ 1,814,674	\$ 221,869	\$ 14,900,517	\$ 2,185,118

d. Direct Unearned Premium Reserve \$ 1,814,674

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements are accrued as follows:

Reinsurance				
	Direct	Assumed	Ceded	Net
a. Contingent Commissions	\$ 14,232	\$ 274,878	\$ 14,232	\$ 274,878
b. Sliding Scale Adjustments	-	-	-	-
c. Other Profit Commissions Arrangements	-	(116,954)	-	(116,954)
d. Total	\$ 14,232	\$ 157,925	\$ 14,232	\$ 157,925

(D) Uncollectible Reinsurance - None to report.

(E) Commutation of Ceded Reinsurance - None to report.

(F) Retroactive Reinsurance - None to report.

(G) Reinsurance Accounted for as a Deposit - None to report.

(H) Disclosures for the Transfer of Property and Casualty Run-off Agreements - None to report.

(I) Certified Reinsurer Rating Downgraded or Status to Revocation - None to report.

STATEMENT AS OF JUNE 30, 2016 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination - None to report.

25. Change in Incurred Losses and Loss Adjustment Expenses

Net reserves for losses and loss adjustment expenses as of December 31, 2015 were \$9.7 million. As of June 30, 2016, \$2.4 million has been paid for claims and adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$6.3 million as a result of re-estimation of unpaid claims and adjustment expenses. The company has recorded approximately \$937,000 favorable development on prior-year losses since year-end.

26. Inter-company Pooling Arrangements

National Mutual Insurance Company (National) acts as the lead company in the reinsurance pooling agreement with the affiliated companies listed below; each is shown with its pool participation percentages.

The pool participation percentages remain unchanged from the prior year, and currently are:

<u>NAIC #</u>	<u>Company</u>	<u>Percent</u>
20176	Celina Mutual Insurance Company	36%
20182	National Mutual Insurance Company	34%
16764	Miami Mutual Insurance Company	30%

There are no discrepancies between entries regarding pooled business on the assumed and ceded reinsurance schedules of the lead company and corresponding entries on the assumed and ceded reinsurance schedules of other pool participants. At June 30, 2016, the Company recorded a \$938,711 net balance receivable from National for pooling of premiums, commissions, losses and loss adjustment expenses.

27. Structured Settlements - No significant changes.

28. Health Care Receivables - None to report.

29. Participating Policies - None to report.

30. Premium Deficiency Reserves - None to report.

31. High Deductibles - None to report.

32. Discounting of Liabilities for Unpaid Losses of Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

33. Asbestos/Environmental Reserves

34. Subscriber Savings Accounts - None to report.

35. Multiple Peril Crop Insurance - None to report.

36. Financial Guaranty Insurance – None to report.

STATEMENT AS OF JUNE 30, 2016 OF THE Miami Mutual Insurance Company

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]

1.2

If yes, has the report been filed with the domiciliary state?

Yes [] No []

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1 and 1A.

Yes [X] No []

3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [] No [X]

3.3

If the response to 3.2 is yes, provide a brief description of those changes.

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]

4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes [] No [X] N/A []

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2014

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2014

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/11/2016

6.4

By what department or departments?
Ohio

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]

6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

7.2

If yes, give full information:

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]

8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF JUNE 30, 2016 OF THE Miami Mutual Insurance Company

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [] No [X]
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$
13.

Amount of real estate and mortgages held in short-term investments:

\$
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [] No [X]
- 14.2

If yes, please complete the following:
- | | 1 | 2 |
|---|---|--|
| | Prior Year-End Book/Adjusted Carrying Value | Current Quarter Book/Adjusted Carrying Value |
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ | \$ |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ | \$ |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

Yes [] No []

STATEMENT AS OF JUNE 30, 2016 OF THE Miami Mutual Insurance Company

GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

16.3 Total payable for securities lending reported on the liability page.
- \$

\$

\$

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?
- Yes [X] No []

- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
First Financial Bank	1942 Havemann Road, Celina, OH 45822

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?
- Yes [] No [X]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
109875	Asset Allocation & Management Company LLC	30 West Monroe Street, 3rd Floor, Chicago, IL 60603-2405
104751	Zazove & Associates, LLC	940 Southwood Blvd., Suite 200, Incline Village, NV 89451
107423	Conning, Inc	One Financial Plaza, 755 Main Street, Hartford, CT 06103

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?
- Yes [X] No []

- 18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date\$.....

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date\$.....

Showing All New Reinsurers - Current Year to Date

60

STATEMENT AS OF JUNE 30, 2016 OF THE Miami Mutual Insurance Company

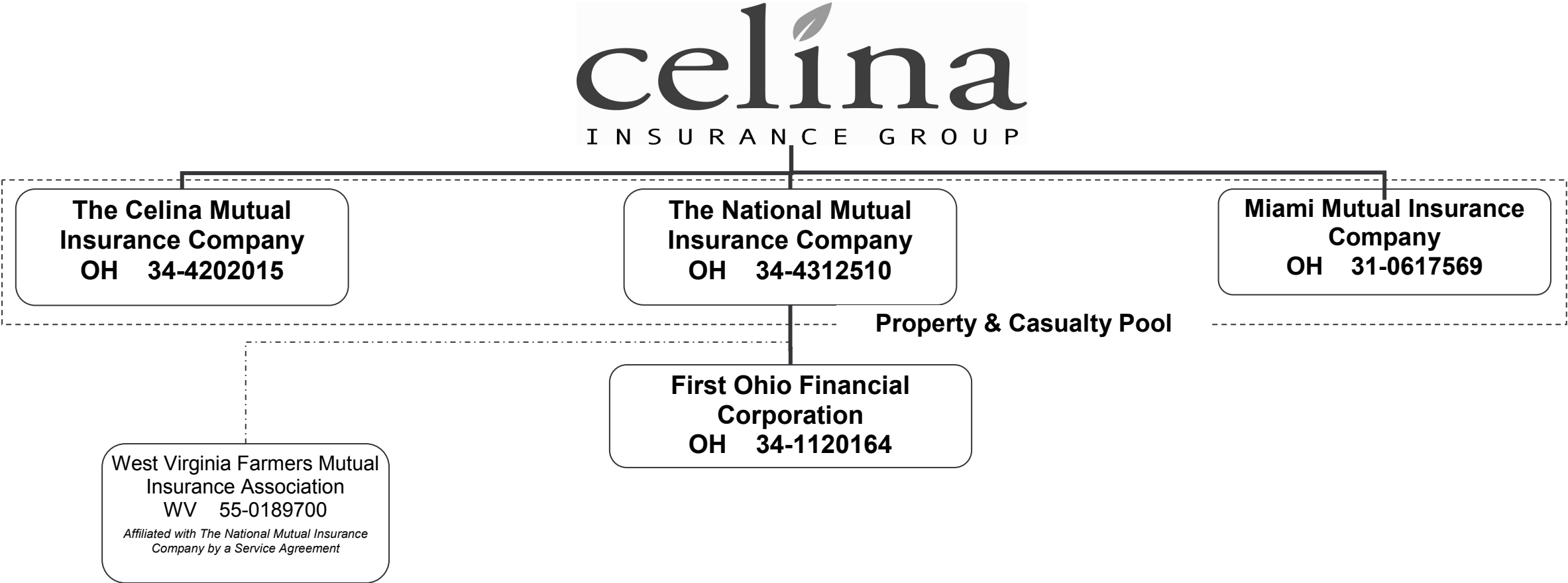
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories							
States, etc.	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
	Active Status	2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama.....AL	N						
2. Alaska.....AK	N						
3. Arizona.....AZ	N						
4. Arkansas.....AR	N						
5. California.....CA	N						
6. Colorado.....CO	N						
7. Connecticut.....CT	N						
8. Delaware.....DE	N						
9. District of Columbia.....DC	N						
10. Florida.....FL	N						
11. Georgia.....GA	N						
12. Hawaii.....HI	N						
13. Idaho.....ID	N						
14. Illinois.....IL	N						
15. Indiana.....IN	L	734,405	637,334	246,293	257,639	229,112	160,707
16. Iowa.....IA	L	45,498	31,016	18,688	2,810	1,550	
17. Kansas.....KS	N						
18. Kentucky.....KY	N						
19. Louisiana.....LA	N						
20. Maine.....ME	N						
21. Maryland.....MD	N						
22. Massachusetts.....MA	N						
23. Michigan.....MI	N						
24. Minnesota.....MN	L						
25. Mississippi.....MS	N						
26. Missouri.....MO	N						
27. Montana.....MT	N						
28. Nebraska.....NE	N						
29. Nevada.....NV	N						
30. New Hampshire.....NH	N						
31. New Jersey.....NJ	N						
32. New Mexico.....NM	N						
33. New York.....NY	N						
34. North Carolina.....NC	N						
35. North Dakota.....ND	N						
36. Ohio.....OH	L	1,164,200	925,186	617,113	544,160	504,734	522,473
37. Oklahoma.....OK	N						
38. Oregon.....OR	N						
39. Pennsylvania.....PA	N			15,698	9,084	52,009	61,831
40. Rhode Island.....RI	N						
41. South Carolina.....SC	N						
42. South Dakota.....SD	N						
43. Tennessee.....TN	L	384,540	403,302	174,755	111,877	39,574	53,879
44. Texas.....TX	N						
45. Utah.....UT	N						
46. Vermont.....VT	N						
47. Virginia.....VA	N						
48. Washington.....WA	N						
49. West Virginia.....WV	N						
50. Wisconsin.....WI	N						
51. Wyoming.....WY	N						
52. American Samoa.....AS	N						
53. Guam.....GU	N						
54. Puerto Rico.....PR	N						
55. U.S. Virgin Islands.....VI	N						
56. Northern Mariana Islands.....MP	N						
57. Canada.....CAN	N						
58. Aggregate Other Alien OT	XXX						
59. Totals	(a) 5	2,328,643	1,996,838	1,072,547	925,569	826,978	798,890
DETAILS OF WRITE-INS							
58001.....	XXX						
58002.....	XXX						
58003.....	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.....	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

Schedule Y – Information Concerning Activities of Insurer Members Of a Holding Company Group
Part 1 – Organization Chart



STATEMENT AS OF JUNE 30, 2016 OF THE Miami Mutual Insurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

[illegible]

Asterisk	Explanation

NONE

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire	127,661			0.0
2.	Allied Lines	57,127	3,065	5.4	4.4
3.	Farmowners multiple peril				
4.	Homeowners multiple peril		(302)		
5.	Commercial multiple peril		(2,065)		
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine				
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims-made				
12.	Earthquake				
13.	Group accident and health				
14.	Credit accident and health				
15.	Other accident and health				
16.	Workers' compensation				
17.1	Other liability - occurrence	27,562	17,321	62.8	(3.9)
17.2	Other liability - claims-made				
17.3	Excess workers' compensation				
18.1	Products liability - occurrence				
18.2	Products liability - claims-made				
19.1,19.2	Private passenger auto liability	1,118,395	490,537	43.9	75.1
19.3,19.4	Commercial auto liability				
21.	Auto physical damage	654,129	420,271	64.2	49.9
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	Totals	1,984,874	928,826	46.8	57.1
DETAILS OF WRITE-INS					
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1	2	3
		Current Quarter	Current Year to Date	Prior Year Year to Date
1.	Fire	63,438	129,191	138,676
2.	Allied Lines	28,773	58,413	62,273
3.	Farmowners multiple peril			
4.	Homeowners multiple peril			
5.	Commercial multiple peril			
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine			
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims-made			
12.	Earthquake			
13.	Group accident and health			
14.	Credit accident and health			
15.	Other accident and health			
16.	Workers' compensation			
17.1	Other liability - occurrence	13,398	27,641	30,330
17.2	Other liability - claims-made			
17.3	Excess workers' compensation			
18.1	Products liability - occurrence			
18.2	Products liability - claims-made			
19.1,19.2	Private passenger auto liability	729,981	1,324,422	1,136,074
19.3,19.4	Commercial auto liability			
21.	Auto physical damage	435,646	788,976	629,485
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	1,271,236	2,328,643	1,996,838
DETAILS OF WRITE-INS				
3401.			
3402.			
3403.			
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF JUNE 30, 2016 OF THE Miami Mutual Insurance Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13											
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2016 Loss and LAE Payments on Claims Reported as of Prior Year-End	2016 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2016 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)											
1. 2013 + Prior	1,184	1,088	2,271	368	1	369	877	8	815	1,700	61	(264)	(202)											
2. 2014	782	1,048	1,831	280	1	281	579	12	851	1,442	78	(185)	(107)											
3. Subtotals 2014 + Prior	1,966	2,136	4,102	648	2	650	1,456	20	1,667	3,142	139	(448)	(309)											
4. 2015	2,486	3,139	5,625	1,589	236	1,825	1,207	50	1,916	3,173	309	(937)	(627)											
5. Subtotals 2015 + Prior	4,452	5,275	9,727	2,237	238	2,475	2,663	70	3,582	6,315	448	(1,385)	(937)											
6. 2016	XXX	XXX	XXX	XXX	6,288	6,288	XXX	1,969	1,667	3,636	XXX	XXX	XXX											
7. Totals	4,452	5,275	9,727	2,237	6,526	8,763	2,663	2,039	5,249	9,951	448	(1,385)	(937)											
8. Prior Year-End Surplus As Regards Policyholders	24,590											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7										
												1. 10.1	2. (26.3)	3. (9.6)										
													Col. 13, Line 7 As a % of Col. 1 Line 8	4. (3.8)										

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

- 1. Not applicable
- 2. Not applicable
- 3. Not applicable
- 4. Not applicable

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]	
2. Supplement A to Schedule T [Document Identifier 455]	
3. Medicare Part D Coverage Supplement [Document Identifier 365]	
4. Director and Officer Supplement [Document Identifier 505]	

OVERFLOW PAGE FOR WRITE-INS

NONE

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	75,247	576,948
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		7,306
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		(1,974)
5. Deduct amounts received on disposals		501,813
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	2,607	5,220
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	72,640	75,247
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	72,640	75,247

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	40,568,392	38,577,133
2. Cost of bonds and stocks acquired	6,974,312	10,883,955
3. Accrual of discount	8,306	1,949
4. Unrealized valuation increase (decrease)	268,684	(232,837)
5. Total gain (loss) on disposals	99,066	492,670
6. Deduct consideration for bonds and stocks disposed of	5,292,428	8,821,101
7. Deduct amortization of premium	214,815	333,377
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	42,411,517	40,568,392
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	42,411,517	40,568,392

STATEMENT AS OF JUNE 30, 2016 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	31,747,730	9,589,893	8,707,110	(77,991)	31,747,730	32,552,522		30,604,334
2. NAIC 2 (a)	4,680,986	60,570	145,732	(78,615)	4,680,986	4,517,209		5,185,970
3. NAIC 3 (a)	1,431,344	83,894	142,645	(19,643)	1,431,344	1,352,950		1,161,167
4. NAIC 4 (a)	200,267		1	135,574	200,267	335,840		104,385
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	38,060,327	9,734,357	8,995,488	(40,675)	38,060,327	38,758,521		37,055,856
PREFERRED STOCK								
8. NAIC 1		216,936		(9,605)		207,331		
9. NAIC 2	270,040		16,625		270,040	253,415		387,148
10. NAIC 3	485,039	27,604		13,545	485,039	526,188		495,183
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	755,079	244,540	16,625	3,940	755,079	986,933		882,331
15. Total Bonds and Preferred Stock	38,815,406	9,978,897	9,012,113	(36,735)	38,815,406	39,745,454		37,938,187

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$2,322,519 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	2,322,519	xxx	2,322,519	9	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,185,349	1,163,445
2. Cost of short-term investments acquired	15,709,266	28,711,285
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		16,678
6. Deduct consideration received on disposals	15,572,096	27,680,217
7. Deduct amortization of premium		25,842
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,322,519	2,185,349
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	2,322,519	2,185,349

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

Schedule E - Verification - Cash Equivalents

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF JUNE 30, 2016 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
13063C-R4-4	CALIFORNIA ST		.06/22/2016	STIFEL NICOLAUS & CO		257,822	200,000	1,639	1FE
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						257,822	200,000	1,639	XXX
790450-G6-9	SAINT JOHNS MI PUBLIC SCHS		.06/20/2016	STIFEL NICOLAUS & CO		233,372	200,000	1,444	1FE
937751-6E-0	WASHINGTON CNTY MD		.04/13/2016	PIPER JAFFREY & CO		232,076	200,000	2,378	1FE
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						465,448	400,000	3,822	XXX
181000-PB-0	CLARK CNTY NV HIGHWAY IMPT REV		.06/09/2016	JEFFERIES & CO		250,904	200,000		1FE
442435-4M-2	HOUSTON TX UTILITY SYS REVENUE		.04/07/2016	RAMIREZ & CO		246,922	200,000	4,083	1FE
546486-BC-4	LOUISIANA ST HIGHWAY IMPT REVE		.04/21/2016	HUTCHINSON SHOCKEY ERLLEY & CO		236,428	200,000	3,640	1FE
709224-NZ-8	PENNSYLVANIA ST TURNPIKE COMMI		.05/25/2016	PNC CAPITAL MARKETS		245,320	200,000		1FE
850578-TD-7	SPRINGFIELD IL ELEC REVENUE		.06/14/2016	STIFEL NICOLAUS & CO		232,474	200,000	2,944	1FE
917547-YU-9	UTAH ST BLDG OWNERSHIP AUTH LE		.04/05/2016	PIPER JAFFREY & CO		246,992	200,000	83	1FE
3199999. Subtotal - Bonds - U.S. Special Revenues						1,459,040	1,200,000	10,750	XXX
427056-BC-9	HERCULES INC		.05/27/2016	SEAPORT GROUP		20,813	25,000	275	3FE
60855R-AD-2	MOLINA HEALTHCARE INC		.04/29/2016	JEFFERIES & CO		50,666	45,000	160	3
741503-AQ-9	PRICELINE GROUP INC/THE		.05/04/2016	MERRILL LYNCH LONDON		6,829	5,000	8	2FE
756577-AD-4	RED HAT INC		.06/27/2016	VARIOUS		53,741	45,000	28	2FE
79466L-AD-6	SALESFORCE.COM INC		.05/05/2016	BARCLAYS AMERICAN		12,415	10,000	3	3Z
QJ9373-87-0	TOTAL SA	F	.04/06/2016	CREDIT AGRICOLE CIB		196,500	200,000	350	1FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						340,964	330,000	824	XXX
8399997. Total - Bonds - Part 3						2,523,274	2,130,000	17,035	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						2,523,274	2,130,000	17,035	XXX
64944P-3Q-7	NY COMMUNITY CAP TRUST V		.06/22/2016	CITIGROUP GLOBAL MARKETS	460,000	23,008	0.00		RP3LFE
G16962-2Q-4	BUNGE LTD	E	.06/28/2016	MITSUBISHI UFJ SECURITIES USA	50,000	4,597	0.00		P3UFE
JV9572-72-0	LVNH MOET HENNESSY VUITT	F	.05/19/2016	VARIOUS	835,000	216,935	0.00		P1UZ
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						244,540	XXX		XXX
8999997. Total - Preferred Stocks - Part 3						244,540	XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						244,540	XXX		XXX
922906-2Q-1	VANGUARD PRIME MKKT-INV		.06/30/2016	VARIOUS	26,759.070	26,759			L
9299999. Subtotal - Common Stocks - Mutual Funds						26,759	XXX		XXX
9799997. Total - Common Stocks - Part 3						26,759	XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						26,759	XXX		XXX
9899999. Total - Preferred and Common Stocks						271,299	XXX		XXX
9999999 - Totals						2,794,573	XXX	17,035	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF JUNE 30, 2016 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation or Market In- dicator (a)
362242-BN-1	GN 783645		06/01/2016	MBS PAYMENT		6,600	6,600	6,962	6,628		(28)		(28)		6,600				95	07/15/2027	1
36241K-AP-3	GN 781814		06/01/2016	MBS PAYMENT		1,826	1,826	1,849	1,827		(1)		(1)		1,826				39	10/15/2034	1
36290S-CX-5	GN 615774		06/01/2016	MBS PAYMENT		1,967	1,965	1,945	1,965		2		2		1,967				33	09/15/2018	1
36296R-3Q-8	GN 699307		06/01/2016	MBS PAYMENT		605	605	607	605						605				13	10/15/2032	1
37611C-AD-8	GNR 2007-75 D		06/01/2016	MBS PAYMENT		13,597	13,597	14,413	13,655		(58)		(58)		13,597				384	12/16/2048	1
38376V-WX-1	GNR 2010-17 PK		06/01/2016	MBS PAYMENT		2,170	2,170	2,269	2,186		(16)		(16)		2,170				41	01/16/2038	1
0599999	Subtotal - Bonds - U.S. Governments					26,765	26,765	28,045	26,866		(101)		(101)		26,765				605	XXX	XXX
31288L-SS-1	FG P50529		06/01/2016	MBS PAYMENT		149	149	150	149						149				4	11/01/2036	1
3128HB-CC-2	FG E99967		06/01/2016	MBS PAYMENT		1,143	1,143	1,170	1,144		(1)		(1)		1,143				24	10/01/2018	1
3128K2-C7-2	FG A41894		06/01/2016	MBS PAYMENT		291	291	282	291		1		1		291				5	01/01/2036	1
3128KT-D8-0	FG A62827		06/01/2016	MBS PAYMENT		100	100	101	100						100				3	06/01/2037	1
3128M1-PJ-7	FG G12335		06/01/2016	MBS PAYMENT		1,393	1,393	1,400	1,394						1,393				29	05/01/2021	1
3128MB-KT-3	FG G12806		06/01/2016	MBS PAYMENT		1,197	1,197	1,214	1,198		(1)		(1)		1,197				27	09/01/2022	1
3128MM-KR-3	FG G18303		06/01/2016	MBS PAYMENT		1,680	1,680	1,711	1,682		(2)		(2)		1,680				31	03/01/2024	1
3128PL-B5-0	FG J08160		06/01/2016	MBS PAYMENT		808	808	792	806		2		2		808				18	12/01/2022	1
31294N-S2-6	FG E04137		06/01/2016	MBS PAYMENT		9,886	9,886	10,337	9,915		(29)		(29)		9,886				109	11/01/2027	1
31297F-JD-6	FG A27460		06/01/2016	MBS PAYMENT		102	102	106	102						102				3	10/01/2034	1
3132G6-CG-8	FG Q02771		06/01/2016	MBS PAYMENT		5,737	5,737	5,962	5,743		(7)		(7)		5,737				100	08/01/2041	1
3136A6-TP-9	FNR 2012-63 HB		06/01/2016	MBS PAYMENT		8,338	8,338	8,494	8,348		(10)		(10)		8,338				67	08/25/2041	1
3136A8-V6-4	FNR 2012-113 PB		06/01/2016	MBS PAYMENT		7,029	7,029	7,179	7,039		(9)		(9)		7,029				59	10/25/2040	1
3136AA-MP-7	FNR 2012-139 MC		06/01/2016	MBS PAYMENT		8,142	8,142	8,323	8,153		(11)		(11)		8,142				67	05/25/2042	1
3136AB-LF-8	FNR 2012-148 KB		06/01/2016	MBS PAYMENT		6,553	6,553	6,692	6,561		(8)		(8)		6,553				55	03/25/2042	1
31371K-4E-8	FN 254721		06/01/2016	MBS PAYMENT		652	652	670	653		(1)		(1)		652				13	05/01/2018	1
31371K-5U-1	FN 254759		06/01/2016	MBS PAYMENT		1,387	1,387	1,344	1,383		4		4		1,387				26	06/01/2018	1
31371K-5V-9	FN 254760		06/01/2016	MBS PAYMENT		878	878	850	876		3		3		878				18	06/01/2018	1
31371M-4P-9	FN 256530		06/01/2016	MBS PAYMENT		739	739	720	737		2		2		739				17	12/01/2036	1
31371M-EP-8	FN 255842		06/01/2016	MBS PAYMENT		2,157	2,157	2,146	2,156		1		1		2,157				46	09/01/2035	1
31371M-UK-1	FN 256286		06/01/2016	MBS PAYMENT		306	306	301	305		1		1		306				9	06/01/2036	1
31371N-CJ-2	FN 256673		06/01/2016	MBS PAYMENT		1,308	1,308	1,314	1,308						1,308				30	04/01/2037	1
31371N-CY-9	FN 256687		06/01/2016	MBS PAYMENT		453	453	446	452						453				10	04/01/2037	1
31371N-QN-8	FN 257061		06/01/2016	MBS PAYMENT		801	801	797	801						801				18	01/01/2023	1
3137A9-YB-6	FHR 3838 AE		06/01/2016	MBS PAYMENT		4,968	4,968	5,055	4,978		(11)		(11)		4,968				52	11/15/2018	1
3137AS-VD-3	FHR 4094 KA		06/01/2016	MBS PAYMENT		6,685	6,685	6,749	6,689		(4)		(4)		6,685				48	08/15/2041	1
3137AT-6B-3	FHR 4098 HA		06/01/2016	MBS PAYMENT		8,649	8,649	8,757	8,655		(6)		(6)		8,649				71	05/15/2041	1
3137AT-GC-0	FHR 4091 TH		06/01/2016	MBS PAYMENT		7,943	7,943	8,157	7,956		(13)		(13)		7,943				66	05/15/2041	1
3137AU-L2-3	FHR 4102 CH		06/01/2016	MBS PAYMENT		8,410	8,410	8,602	8,422		(12)		(12)		8,410				70	11/15/2040	1
3137AY-YA-3	FHR 4170 PE		06/01/2016	MBS PAYMENT		8,115	8,115	8,305	8,128		(13)		(13)		8,115				76	01/15/2033	1
3137GA-HR-1	FHR 3743 PA		06/01/2016	MBS PAYMENT		6,718	6,718	6,895	6,730		(13)		(13)		6,718				71	12/15/2039	1
31389T-EW-8	FN 634749		06/01/2016	MBS PAYMENT		1,497	1,497	1,532	1,499		(1)		(1)		1,497				34	03/01/2017	1
31393H-LN-0	FHR 2562 PG		06/01/2016	MBS PAYMENT		1,654	1,654	1,627	1,652		3		3		1,654				34	01/15/2018	1
31400D-EE-8	FN 684233		06/01/2016	MBS PAYMENT		929	929	896	926		3		3		929				19	01/01/2018	1
31401J-D9-6	FN 709428		06/01/2016	MBS PAYMENT		299	299	299	299						299				6	07/01/2018	1
31402C-VZ-2	FN 725232		06/01/2016	MBS PAYMENT		608	608	593	607		1		1		608				13	03/01/2034	1
31402D-MP-2	FN 725866		06/01/2016	MBS PAYMENT		704	704	684	702		1		1		704				13	09/01/2034	1
31402R-DG-1	FN 735503		06/01/2016	MBS PAYMENT		1,149	1,149	1,143	1,149						1,149				28	04/01/2035	1
31403C-6L-0	FN 745275		06/01/2016	MBS PAYMENT		1,695	1,695	1,692	1,695						1,695				35	02/01/2036	1
31403J-SA-5	FN 750313		06/01/2016	MBS PAYMENT		71	71	72	71						71				2	11/01/2033	1
31403K-G9-8	FN 750924		06/01/2016	MBS PAYMENT		656	656	637	655		1		1		656				11	10/01/2018	1
31407H-KS-4	FN 831105		06/01/2016	MBS PAYMENT		1,775	1,775	1,802	1,777		(2)		(2)		1,775				41	11/01/2035	1
31409G-N6-9	FN 870813		06/01/2016	MBS PAYMENT		850	850	837	849		1		1		850				19	10/01/2036	1
31409X-NT-2	FN 881602		06/01/2016	MBS PAYMENT		2,426	2,426	2,465	2,427		(1)		(1)		2,426				60	02/01/2036	1
31410G-AF-0	FN 888406		06/01/2016	MBS PAYMENT		1,238	1,238	1,181	1,234		4		4		1,238				26	08/01/2036	1
31410S-NL-7	FN 895995		06/01/2016	MBS PAYMENT		721	721	727	721						721				23	07/01/2036	1
31411L-K4-2	FN 911215		06/01/2016	MBS PAYMENT		242	242	248	241						241				8	05/01/2037	1
31416R-FA-6	FN AA7360		06/01/2016	MBS PAYMENT		498	498	496	498						498				9	01/01/2034	1
31416R-HJ-5	FN AA7432		06/01/2016	MBS PAYMENT		3,216	3,216	3,207	3,215						3,216				61	06/01/2039	1
31416Y-BX-5	FN AB2753		06/01/2016	MBS PAYMENT		5,593	5,593	5,608	5,594		(1)		(1)		5,594				85	04/01/2026	1

STATEMENT AS OF JUNE 30, 2016 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation or Market In- dicator (a)	
31417A-VT-3	FN AB4225		06/01/2016	MBS PAYMENT		6,824	6,824	7,188	6,839		(15)		(15)		6,824				104	01/01/2042	1	
31417V-PZ-0	FN AC8539		06/01/2016	MBS PAYMENT		1,604	1,604	1,644	1,607		(3)		(3)		1,604				27	12/01/2024	1	
31419A-2T-3	FN AE0785		06/01/2016	MBS PAYMENT		3,733	3,733	3,747	3,734		(1)		(1)		3,733				47	01/01/2026	1	
3199999. Subtotal - Bonds - U.S. Special Revenues						150,699	150,699	153,346	150,845		(147)		(147)		150,699				1,947	XXX	XXX	
02261W-AB-5	ALZA CORP		04/14/2016	WELLS FARGO SECURITIES LLC		37,774	25,000	21,628	22,156		19		19		22,175		15,599	15,599		07/28/2020	1FE	
03064V-AC-2	AMCAR 2014-2 A3		06/08/2016	MBS PAYMENT		38,272	38,272	38,272	38,266		7		7		38,272				149	02/08/2019	1FE	
05541T-AD-3	BGC PARTNERS INC		06/27/2016	BARCLAYS AMERICAN		30,000	30,000	32,040	31,002		(915)		(915)		30,088		(88)	(88)	1,286	07/15/2016	2FE	
05949A-5A-4	BOAMS 2005-4 1A1		06/01/2016	MBS PAYMENT		3,641	3,641	3,708	3,650	30			30		3,680		(39)	(39)	83	05/25/2035	3FM	
06606W-AN-4	BBHE 1998-2 A7		06/01/2016	MBS PAYMENT		1	1	1	1						1					11/01/2028	4Z	
07387M-AG-4	BSCMS 2006-PW11 AM		06/01/2016	MBS PAYMENT		2,990	2,990	3,003	2,986		3		3		2,990				66	03/11/2039	1FM	
1248MG-AP-9	CBASS 2007-CB1 AF6		06/01/2016	MBS PAYMENT		795	795	444	443						443		352	352	9	01/25/2037	1FM	
12613S-AC-6	CNH 2013-C A3		06/15/2016	MBS PAYMENT		18,847	18,847	18,845	18,841		7		7		18,847				86	08/15/2018	1FE	
12667F-RY-3	CWALT 2004-22CB 1A1		06/01/2016	MBS PAYMENT		1,149	1,149	1,143	1,144						1,144		5	5	32	10/25/2034	1FM	
12669G-YP-0	CWHL 2005-10 A4		06/01/2016	MBS PAYMENT		2,989	2,989	2,095	2,092						2,092		897	897	70	05/25/2034	1FM	
13975D-AC-9	AFIN 2013-3 A3		06/20/2016	MBS PAYMENT		43,905	43,905	43,900	43,884		21		21		43,905				237	12/20/2017	1FE	
15200W-AA-3	CNP 2012-1 A1		04/15/2016	MBS PAYMENT		25,589	25,589	25,746	25,589						25,589				115	04/15/2018	1FE	
222372-AJ-3	COUNTRYWIDE FINL CORP		05/15/2016	MATURITY		25,000	25,000	22,625	22,625						22,625		2,375	2,375	781	05/15/2016	2FE	
23242M-AD-3	CIVL 2006-S3 A4		06/01/2016	MBS PAYMENT		54	80	40	40						40		15	15	2	01/25/2029	1FM	
23243N-AF-5	CIVL 2006-S4 A3		06/01/2016	MBS PAYMENT		1,669	2,734	1,551	1,564						1,564		106	106	68	07/25/2034	1FM	
30254Q-AA-0	FDIC 2013-R1 A		06/01/2016	MBS PAYMENT		6,703	6,696	6,703	6,703						6,703				34	03/25/2033	1Z	
44921Q-AB-2	HFMOT 2013-1A A		05/15/2016	MBS PAYMENT		150,000	150,000	150,000	150,000						150,000				485	05/15/2018	1FE	
45660N-SZ-4	RAST 2004-A9 A9		06/01/2016	MBS PAYMENT		2,335	2,335	2,383	2,340		(5)		(5)		2,335				60	12/25/2034	1FM	
50540R-AG-7	LAB CORP OF AMER HLDGS		06/08/2016	VARIOUS		101,613	60,000	66,557	60,000						60,000		41,611	41,611	159	09/11/2021	2FE	
				CITIGROUP GLOBAL MARKETS																		
595112-AY-9	MICRON TECHNOLOGY INC		04/28/2016			29,040	40,000	42,031	33,491	7,075	(909)		6,166		39,657		(10,617)	(10,617)	560	11/15/2043	3FE	
60687U-AE-7	MLCFC 2006-2 A4		04/01/2016	MBS PAYMENT		11,890	11,890	11,856	11,814		76		76		11,890				225	06/12/2046	1FM	
61749M-AV-1	MSC 2006-T23 A4		06/01/2016	MBS PAYMENT		66,274	66,274	73,252	68,041		(1,768)		(1,768)		66,273				1,603	08/12/2041	1FM	
62942X-AA-6	NRG YIELD INC		06/06/2016	JEFFERIES & CO		102,900	105,000	98,103	97,381	1,059		868	1,927		99,308		3,592	3,592	3,144	02/01/2019	3Z	
64828Y-AR-2	NRZT 2014-2A A3		06/01/2016	MBS PAYMENT		5,697	5,697	5,834	5,711		(13)		(13)		5,697				85	05/26/2054	1FE	
65477M-AC-2	NAROT 2013-C A3		06/15/2016	MBS PAYMENT		29,882	29,882	29,875	29,874		7		7		29,882				82	08/15/2018	1FE	
693627-AZ-4	DUKE ENERGY INDIANA INC		06/15/2016	MATURITY		100,000	100,000	102,682	100,166		(166)		(166)		100,000				3,025	06/15/2016	1FE	
74348T-AQ-5	PROSPECT CAPITAL CORP		04/27/2016	JEFFERIES & CO		32,550	35,000	31,931	32,131		195		195		32,327		224	224	910	04/15/2020	2FE	
759950-FX-1	RAMC 2005-4 A3		06/01/2016	MBS PAYMENT		693	693	693	693						693				12	02/01/2045	2FM	
86359B-J2-8	SASC 2004-20 5A1		06/01/2016	MBS PAYMENT		195	195	202	195						195				5	11/25/2034	1FM	
92937U-AA-6	WFRBS 2013-C13 A1		06/01/2016	MBS PAYMENT		6,685	6,685	6,685	6,685						6,685				22	05/17/2045	1FM	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						879,132	841,346	843,821	819,508	8,164	(2,573)		5,591		825,100		54,032	54,032	13,395	XXX	XXX	
8399997. Total - Bonds - Part 4						1,056,596	1,018,810	1,025,212	997,219	8,164	(2,821)		5,343		1,002,564		54,032	54,032	15,947	XXX	XXX	
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						1,056,596	1,018,810	1,025,212	997,219	8,164	(2,821)		5,343		1,002,564		54,032	54,032	15,947	XXX	XXX	
15189T-20-6	CENTERPOINT ENERGY INC		04/28/2016	NOMURA SECURITIES DOMESTIC	380,000	24,859	50.00	16,625	16,625						16,625		8,234	8,234	227		RP2UFE	
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						24,859	XXX	16,625	16,625						16,625		8,234	8,234	227	XXX	XXX	
8999997. Total - Preferred Stocks - Part 4						24,859	XXX	16,625	16,625						16,625		8,234	8,234	227	XXX	XXX	
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						24,859	XXX	16,625	16,625						16,625		8,234	8,234	227	XXX	XXX	
922906-20-1	VANGUARD PRIME MKKT-INV		04/04/2016	DIRECT	25,900,000	25,900		25,900	557						25,900				2			
9299999. Subtotal - Common Stocks - Mutual Funds						25,900	XXX	25,900	557						25,900				2	XXX	XXX	
9799997. Total - Common Stocks - Part 4						25,900	XXX	25,900	557						25,900				2	XXX	XXX	
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						25,900	XXX	25,900	557						25,900				2	XXX	XXX	

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Stated Con- tractual Maturity Date	NAIC Desig- nation or Market In- dicator (a)
9899999. Total - Preferred and Common Stocks						50,759	XXX	42,525	17,182						42,525		8,234	8,234	229	XXX	XXX
9999999 - Totals						1,107,355	XXX	1,067,737	1,014,401	8,164	(2,821)		5,343		1,045,089		62,266	62,266	16,176	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
First Financial Bank Celina, OH					98,124	12,887	42,439	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX			98,124	12,887	42,439	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			98,124	12,887	42,439	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX			98,124	12,887	42,439	XXX

Schedule E - Part 2 - Cash Equivalents - Investments Owned End of Current Quarter

N O N E