

QUARTERLY STATEMENT

OF THE

DEALERS ASSURANCE COMPANY

of **COLUMBUS**

in the state of **OHIO**

TO THE

Insurance Department

OF THE

STATE OF

FOR THE QUARTER ENDED

June 30, 2016

PROPERTY AND CASUALTY

2016



16705201620100102

QUARTERLY STATEMENT

AS OF JUNE 30, 2016
OF THE CONDITION AND AFFAIRS OF THE
Dealers Assurance Company

NAIC Group Code	0000 (Current Period)	0000 (Prior Period)	NAIC Company Code	18705	Employer's ID Number	34-6513705
Organized under the Laws of	Ohio		State of Domicile or Port of Entry		Ohio	
Country of Domicile	US					
Incorporated/Organized	August 2, 1935		Commenced Business		August 2, 1935	
Statutory Home Office	240 North Fifth St, Suite 350 (Street and Number)		Columbus, OH US 43215 (City or Town, State, Country and Zip Code)			
Main Administrative Office	15920 Addison Rd (Street and Number)					
	Addison, TX US 75001 (City or Town, State, Country and Zip Code)		800-282-8913 ext 1173 (Area Code) (Telephone Number)			
Mail Address	240 North Fifth St, Suite 350 (Street and Number or P.O. Box)		Columbus, OH US 43215 (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	240 North Fifth St, Suite 350 (Street and Number)		Columbus, OH US 43215 (City or Town, State, Country and Zip Code)		800-282-8913 ext 1173 (Area Code) (Telephone Number)	
Internet Website Address	www.dealersassurance.com					
Statutory Statement Contact	Linda M Toy (Name)		800-282-8913 ext 1173 (Area Code) (Telephone Number)		(Extension)	
	ltoy@dealersassurance.com (E-Mail Address)				614-459-2665 (Fax Number)	

OFFICERS

1.	Name	Title
2.	Kristen Anne Gruber	President
3.	David Steven Levine	Secretary
4.	Linda Marie Toy	Treasurer
5.	David Paul May	Assistant Secretary

VICE-PRESIDENTS

Title	Name
Senior Vice President	David Steven Levine
Vice President	

DIRECTORS OR TRUSTEES

State of Ohio
County of Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended; and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Kristen Anne Gruber
(Signature)
Kristen Anne Gruber
(Printed Name)
1.
President

David Steven Levine
(Signature)
David Steven Levine
(Printed Name)
2.
Secretary

Linda Marie Toy
(Signature)
Linda Marie Toy
(Printed Name)
3.
Treasurer

Subscribed and sworn to before me this

Subscribed and sworn to before me this 8th day of August, 2016.

a. Is this an original filing?

Yes No

b. If no: 1. State the amendment number

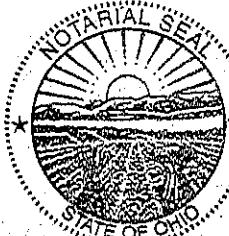
KEITH H BURKHOPPER

RECORDED BY KEITH H BURRIS Notary Public number of pages attached

Notary Public Number or
In and for the State of Ohio

My Commission Exp

Commissioner Exp.



ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	69,560,085		69,560,085	67,908,503
2. Stocks:				
2.1 Preferred stocks	3,679,422		3,679,422	3,139,347
2.2 Common stocks	10,927,278		10,927,278	9,979,187
3. Mortgage loans on real estate:				
3.1 First liens	804,332		804,332	818,915
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ 1,031,874 encumbrances)	1,787,794		1,787,794	
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (\$ 3,442,360), cash equivalents (\$ 0), and short-term investments (\$ 8,593,821)	12,036,181		12,036,181	11,406,640
6. Contract loans (including \$ 0 premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities	24,637		24,637	
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	98,819,729		98,819,729	93,252,592
13. Title plants less \$ 0 charged off (for Title insurers only)	483,804		483,804	448,438
14. Investment income due and accrued				
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	2,292,714	203,049	2,089,665	3,063,825
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$ 0) and contracts subject to redetermination (\$ 0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	78,095		78,095	63,309
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	439,840		439,840	263,137
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$ 0)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	361,365		361,365	
24. Health care (\$ 0) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	1,382,979		1,382,979	1,092,460
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	103,858,526	203,049	103,655,477	98,183,761
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	103,858,526	203,049	103,655,477	98,183,761

DETAILS OF WRITE-IN LINES				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Accounts Receivable	1,380,715		1,380,715	1,090,094
2502. Interest Receivable	2,264		2,264	2,366
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,382,979		1,382,979	1,092,460

NONE

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 0)	38,325	38,325
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses		
4. Commissions payable, contingent commissions and other similar charges	327,346	380,322
5. Other expenses (excluding taxes, licenses and fees)	648,709	815,982
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	609,773	794,730
7.1. Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))	1,004,570	609,177
7.2. Net deferred tax liability		
8. Borrowed money \$ 0 and interest thereon \$ 15,553	15,553	14,668
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 214,807,483 and including warranty reserves of \$ 17,095,645 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	19,502,464	19,410,241
10. Advance premium		
11. Dividends declared and unpaid:		
11.1. Stockholders		
11.2. Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	536,590	941,744
13. Funds held by company under reinsurance treaties	16,793,503	10,887,209
14. Amounts withheld or retained by company for account of others	5,404,465	7,955,468
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ 0 certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	88,120	163,159
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ 0 and interest thereon \$ 0		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	44,969,418	42,011,025
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	44,969,418	42,011,025
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	4,200,990	4,200,990
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes	3,000,000	3,000,000
34. Gross paid in and contributed surplus	9,732,810	9,732,810
35. Unassigned funds (surplus)	41,752,259	39,238,936
36. Less treasury stock, at cost:		
36.1. 0 shares common (value included in Line 30 \$ 0)		
36.2. 0 shares preferred (value included in Line 31 \$ 0)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	58,686,059	56,172,736
38. Totals (Page 2, Line 28, Col. 3)	103,655,477	98,183,761

DETAILS OF WRITE-IN LINES		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	NONE	
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	NONE	
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	NONE	
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 82,932,422)	69,155,380	65,520,223	141,152,886
1.2 Assumed (written \$ (202,100))	111,061	521,425	1,035,719
1.3 Ceded (written \$ 78,029,130)	64,657,474	61,487,447	131,909,579
1.4 Net (written \$ 4,701,192)	4,608,967	4,554,201	10,279,026
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 306,166):			
2.1 Direct	34,679,757	34,822,470	69,101,156
2.2 Assumed	25,589	49,804	95,713
2.3 Ceded	34,347,696	34,242,035	67,845,645
2.4 Net	357,650	630,239	1,351,224
3. Loss adjustment expenses incurred	149,830	145,341	292,011
4. Other underwriting expenses incurred	1,180,313	1,645,868	3,793,108
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	1,687,793	2,421,448	5,436,343
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	2,921,174	2,132,753	4,842,683
INVESTMENT INCOME			
9. Net investment income earned	603,232	412,950	1,018,940
10. Net realized capital gains (losses) less capital gains tax of \$ 13,289	25,797	679,989	393,829
11. Net investment gain (loss) (Lines 9 + 10)	629,029	1,092,939	1,412,769
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 0)			
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	49,334	21,101	88,998
15. Total other income (Lines 12 through 14)	49,334	21,101	88,998
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)			
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)			
19. Federal and foreign income taxes incurred	3,599,537	3,246,793	6,344,450
20. Net income (Line 18 minus Line 19) (to Line 22)	1,498,894	1,238,944	2,263,838
	2,100,643	2,007,849	4,080,612
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	56,172,736	54,391,624	54,391,624
22. Net income (from Line 20)	2,100,643	2,007,849	4,080,612
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 149,269	289,757	(508,488)	(398,845)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	325,972	213,460	99,345
27. Change in nonadmitted assets	(203,049)		
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	2,513,323	1,712,821	1,781,112
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	58,686,059	56,104,445	56,172,736

DETAILS OF WRITE-IN LINES			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 05 from overflow page	NONE		
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 05 above)			
1401. Misc. Income	49,334	21,101	88,998
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	49,334	21,101	88,998
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	NONE		
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)			

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	5,052,375	6,406,777	13,608,810
2. Net investment income	789,779	699,723	1,566,344
3. Miscellaneous income	49,334	21,101	88,998
4. Total (Lines 1 to 3)	5,891,488	7,127,601	15,264,152
5. Benefit and loss related payments	357,650	676,093	1,338,105
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	1,697,035	2,401,700	3,676,846
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ 13,289 tax on capital gains (losses)	1,103,501	1,326,576	2,616,756
10. Total (Lines 5 through 9)	3,158,186	4,404,369	7,631,707
11. Net cash from operations (Line 4 minus Line 10)	2,733,302	2,723,232	7,632,445
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	12,389,511	11,913,539	24,802,258
12.2 Stocks	7,105,186	4,208,712	16,092,392
12.3 Mortgage loans	14,583	12,577	30,063
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains (or losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds			
12.8 Total investment proceeds (Lines 12.1 to 12.7)	19,509,280	16,643,316	40,924,713
13. Cost of investments acquired (long-term only):			
13.1 Bonds	14,310,149	12,380,610	26,270,112
13.2 Stocks	8,106,425	5,372,343	21,453,193
13.3 Mortgage loans			
13.4 Real estate	1,787,794		
13.5 Other invested assets			
13.6 Miscellaneous applications	37,926	29,286	
13.7 Total investments acquired (Lines 13.1 to 13.6)	24,242,294	17,782,239	47,723,305
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(4,733,014)	(1,138,923)	(6,798,592)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds	885	(600)	472
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			2,000,000
16.6 Other cash provided (applied)	2,628,368	2,137,619	5,945,315
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	2,629,253	2,137,019	3,945,787
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	629,541	3,721,328	4,779,640
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	11,406,640	6,627,000	6,627,000
19.2 End of period (Line 18 plus Line 19.1)	12,036,181	10,348,328	11,406,640

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
20.0002			
20.0003			

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A.- Accounting Practices

The accompanying financial statements of Dealers Assurance Company have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners and the State of Ohio. The company adopted codification as of 01/01/01.

	State of Domicile	6/30/16	12/31/15
Net Income			
(1) Dealers Assurance Company	Ohio	\$ 2,100,643	\$ 4,080,612
(2) State Prescribed Practices that increase/(decrease) NAIC SAP	Ohio	-	-
(3) State Permitted Practices that Increase/(decrease) NAIC SAP	Ohio	-	-
(4) NAIC SAP	Ohio	\$ 2,100,643	\$ 4,080,612
Surplus			
(5) Dealers Assurance Company state basis	Ohio	\$ 58,686,059	\$ 56,172,736
(6) State Prescribed Practices that increase/(decrease) NAIC SAP	Ohio	-	-
(7) State Permitted Practices that increase/(decrease) NAIC SAP	Ohio	-	-
(8) NAIC SAP	Ohio	\$ 58,686,059	\$ 56,172,736

1B. No changes to note

1C Real estate investments on the balance sheet are classified as properties occupied by the company. These are carried at the cost less encumbrances.

1C (1) to 1C (5) No changes to Note

1 C (6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, that are valued using the prospective method.

1 C (7) to 4. No changes to note.

5A Mortgage Loans, including Mezzanine Real Estate Loans

(1) The minimum and maximum lending rates for mortgage loans during 2016 were:

Commercial Loans 5.50% Residential Loans 4.00%

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was 75.95%.

(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total:

Current Year	Prior Year
-0-	-0-

NOTES TO FINANCIAL STATEMENTS

(4) Age Analysis of Mortgage Loans:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		

a Current Year

1. Recorded Investment (All)							
(a) Current	\$	-	\$	-	\$ 272,715	\$	-
(b) 30-59 Days Past Due	-		-		-	\$ 531,617	\$
(c) 60-89 Days Past Due	-		-		-	-	-
(d) 60-179 Days Past Due	-		-		-	-	-
(e) 180+ Past Days Past Due	-		-		-	-	-
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	-		-		-	-	-
(b) Interest Accrued	-		-		-	-	-
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	-		-		-	-	-
(b) Interest Accrued	-		-		-	-	-
4. Interest Reduced							
(a) Recorded Investment	-		-		-	-	-
(b) Number of Loans	-		-		-	-	-
(c) Percent Reduced	-		-		-	-	-
Prior Year							
1. Recorded Investment							
(a) Current	-		-		-	-	-
(b) 30-59 Days Past Due	-		-		-	-	-
(c) 60-89 Days Past Due	-		-		-	-	-
(d) 90-179 Days Past Due	-		-		-	-	-
(e) 180+ Days Past Due	-		-		-	-	-
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	-		-		-	-	-
(b) Interest Accrued	-		-		-	-	-
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	-		-		-	-	-
(b) Interest Accrued	-		-		-	-	-
4. Interest Reduced							
(a) Recorded Investment	-		-		-	-	-
(b) Number of Loans	-		-		-	-	-
(c) Percent Reduced	-		-		-	-	-

5A (5) to 5 C. No changes to note.

5D. Loan-Backed Securities

1. Bloomberg is used as a source for the prepayment factors.
2. – 4. Not applicable, no permanently impaired bonds.
5. No impairments exist other than interest rate related declines classified as temporary.

5E. F-H The Company did not have any repurchase agreements in 2016.

F-H No changes to note

I. The Company has no Working Capital Finance Investments.

J. The company has no offsetting or netting of assets and liabilities

K. The Company has no structured notes.

6.-8. No changes to note

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

A. The components of the net deferred tax assets/(liability) at June 30, 2016 are as follows:

1.

	6/30/16			12/31/15			Change		
	(1) Ordinary	(2) Capital	(3) (Col 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col 4 + 5) Total	(7) (Col 1 – 4) Ordinary	(8) (Col 2 – 5) Capital	(9) (Col 7 + 8) Total
a Gross Deferred Tax Assets	1,647,821	-	1,647,821	1,321,555	-	1,321,555	326,266	-	326,266
b Statutory Valuation allowance adjustment									
c Adjusted Gross Deferred Tax Asset (1a -1d)	1,647,821	-	1,647,821	1,321,555	-	1,321,555	326,266	-	326,266
d Deferred Tax Assets Nonadmitted	862,009	-	860,009	857,740	-	857,740	4,269	-	4,269
e Subtotal Net Admitted Deferred Tax Assets (1c-1f)	785,812	-	785,812	463,815	-	463,815	321,997	-	321,997
f Deferred Tax Liabilities	-	345,972	345,972	3,975	196,703	200,678	(3,975)	149,269	145,294
g Net Admitted Deferred Tax Asset (Net Deferred Tax Liability)	785,812	(345,972)	439,840	459,840	(196,703)	263,137	325,972	(149,269)	176,703

2.

	6/30/16			12/31/15			Change		
	(1) Ordinary	(2) Capital	(3) (Col 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col 4 + 5) Total	(7) (Col 1 – 4) Ordinary	(8) (Col 2 – 5) Capital	(9) (Col 7 + 8) Total

Admission Calculation Components SSAP No. 101

a Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	-	-	-	-	-	-	-	-	-
b Adjusted Gross Deferred Tax Asset Expected To Be Realized (Excluding the Amount of Deferred Tax Assets From 2(a) above). After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	785,812	(345,972)	439,840	459,840	(196,703)	263,137	325,972	(149,269)	176,703
1 Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	785,812	(345,672)	439,840	459,840	(196,703)	263,137	325,972	(149,269)	176,703
2. Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Allowed per Limitation Threshold)	xxxxxxxx	xxxxxx	8,767,390	xxxxxxxx	xxxxxxxx	8,386,440	xxxxxxxxxx	xxxxxxxx	380,950
c Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets from 2(a) and 2 (b) above) Offset by Gross Deferred Tax Liabilities	-	-	-	-	-	-	-	-	-
d Deferred Tax Assets Admitted as the result of application of SSAP 101.	785,812	(345,972)	439,840	459,840	(196,703)	263,137	325,972	(149,269)	176,703
Total)2(a) + 2(b) + 2 (c))									

3

2016	2015
------	------

(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	563%	539%
(b) Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 1(b) above	58,686,059	56,172,736

NOTES TO FINANCIAL STATEMENTS

4.

	6/30/16			12/31/15			Change		
	(1) Ordinary	(2) Capital	(3) (Col 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col 4 + 5) Total	(7) (Col 1 – 4) Ordinary	(8) (Col 2 – 5) Capital	(9) (Col 7 + 8) Total

Impact of Tax Planning Strategies

a	Adjusted Gross DTA's (% of Total Adjusted Gross DTA's)	100%	0%	100%	100%	0%	100%	0%	0%
b	Net Admitted Adjusted Gross DTA's (% of Total Net Admitted Adjusted Gross DTA's)	179%	-79%	100%	175%	-75%	100%	4%	-4%

c Does the Company's tax-planning strategies include the use of Reinsurance? Yes X No _____

B Deferred tax liabilities not recognized at March 31, 2016 and December 31, 2015 are as follows:

N/A-All Deferred Tax Liabilities have been recognized

C Current income taxes incurred consist of the following major components

	(1) 6/30/16	(2) 12/31/15	(3) (Col 1 + 2) Change
1. Current Income Tax			
(a) Federal	1,498,894	2,263,838	(764,944)
(b) Foreign	-	-	-
(c) Subtotal	1,498,894	2,263,838	(764,944)
(d) Federal Income tax on net capital gains	13,289	202,878	(189,589)
(e) Utilization of capital loss carry-forwards	-	-	-
(f) Other	-	-	-
(g) Federal and foreign income taxes incurred	1,512,183	2,466,716	(954,533)
2. Deferred Tax Assets			
(a) Ordinary			
(1) Discounting of Unpaid Losses	1,955	1,955	-
(2) Unearned Premium Reserve	1,326,167	1,319,600	6,567
(3) Policyholder Reserves	-	-	-
(4) Investments	319,699	-	319,699
(5) Deferred Acquisition Costs	-	-	-
(6) Policyholder Dividends Accrual	-	-	-
(7) Fixed Assets	-	-	-
(8) Compensation and Benefits Accrual	-	-	-
(9) Pension Accrual	-	-	-
(10) Receivables-Nonadmitted	-	-	-
(11) Net Operating Loss Carry-forward	-	-	-
(12) Tax Credit Carry-forward	-	-	-
(13) Other (including items <5% of total Capital Assets)	-	-	-
(99) Subtotal	1,647,822	1,321,555	326,266
(b) Statutory Valuation Allowance Adjustment	-	-	-
(c) Nonadmitted	862,009	857,740	4,269
(d) Admitted Ordinary Deferred tax Asset (2a99 – 2f – 2g)	785,812	463,815	321,997
(e) Capital:			
(1) Investments	-	-	-
(2) Net Capital less Carry-forward	-	-	-
(3) Real Estate	-	-	-
(4) Other (including items <5% of total Capital Assets)	-	-	-
(99) Subtotal	-	-	-
(f) Statutory Valuation Allowance Adjustment	-	-	-
(g) Nonadmitted	-	-	-
(h) Admitted Capital Deferred Tax Assets (2a99 – 2f -2g)	-	-	-
(i) Admitted Deferred Tax Asset (2d + 22h)	785,812	463,815	321,997

NOTES TO FINANCIAL STATEMENTS

	(1)	(2)	(3)
	6/30/16	12/31/15	(Col 1 + 2) Change
3. Deferred Tax Liabilities			
(a) Ordinary			
(1) Investments	-	-	-
(2) Fixed Assets	-	-	-
(3) Deferred and Uncollected premium	-	-	-
(4) Policyholder Reserves	-	-	-
(5) Other (including items <5% of ordinary Tax Liabilities)	-	3,975	(3,975)
(99) Subtotal	-	3,975	(3,975)
(b) Capital			
(1) Investments	345,972	196,703	149,269
(2) Real Estate	-	-	-
(3) Other (including items <5% of ordinary Tax Liabilities)	-	-	-
(99) Subtotal	345,972	196,703	149,269
(c) Deferred Tax Liabilities (3a99 + 3b99)	345,972	200,678	145,294
4. Net Deferred Tax Assets/Liabilities (2i – 3c)	439,840	263,137	176,703

D Among the more significant book to tax adjustments were the following:

	Amount	Tax Effect	%
Income before taxes	3,612,827	1,228,362	34%
Unearned Premium Adjustment	18,445	6,271	0%
Bond Discount	951,980	323,673	9%
Loss Reserve Discounting	23,939	8,139	0%
Dividends Received Deduction	(159,594)	(54,262)	-2%
Capital Loss Carry-Forward	-	-	0%
Other, net	-	-	0%
Total	4,447,597	1,512,183	42%

- E At June 30, 2016, the Company has no net capital-loss forward available for recoupment against future capital gains.
- F The Company is included in a consolidated federal income tax return with its parent company, DAC Financial Holdings, Inc. The Company has a written agreement, approved by the Company's Board of Directors, which sets forth the manner in which the total combined federal income tax is allocated to each entity which is party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or recoup its net losses carried forward as an offset to future net income subject to federal income taxes.

10. Information Concerning Parent, Subsidiaries and Affiliates and Other Related Parties

- A-C No changes.
- D The Company reported \$88,120 payable to affiliates and \$361,365 receivable from parent as of June 30, 2016 per the cost sharing agreements.
- E-F No changes.
- G The parent company, Dealers Alliance Corporation, is a non-insurance entity. Through 09/30/10 (and prior years) Dealers Assurance Company provided funds for federal income tax deposits (on a consolidated basis). In prior years other companies included in consolidated tax return reimbursed their portion of federal income tax deposits on a quarterly basis.
- H-L Dealers Assurance Company holds no investments in its parent company or affiliates.

11. Debt

- The Company does not have any outstanding debt.

12A The Company has no defined benefit plans.

12B-16 No changes to note

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- The Company does not have any sales or transfers to report.

18. – 19. No changes to note

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements

A.

(1) Assets Measured at Fair Value on a Recurring Basis

	(1) Description	(2) (Level 1)	(3) (Level 2)	(4) (Level 3)	(5) Total
a.	Assets at fair value				
	Preferred Stock	2,323,085	-	-	2,323,085
	Bonds	-	-	-	-
	Common Stock (Ind & Misc)	\$ 10,927,278	-	-	\$ 10,927,278
	Derivative assets	-	-	-	-
	Separate account assets	-	-	-	-
	Total assets at fair value	\$ 13,250,363	-	-	\$ 13,250,363
b.	Liabilities at fair value	\$	-	-	\$
	Total liabilities at fair value	\$	-	-	-

(2) There have been no significant transfers between level 1 and 2.

(3-4) Assets measured at Fair Value on a recurring basis with significant unobservable inputs (level 3)

NONE

(5) The Company has no derivative assets or liabilities.

B. Other Fair Value Disclosures-Not Applicable

C. Fair Values for all Financial instruments by level 1, 2 and 3.

Description	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (carrying value)
Bonds	70,531,684	69,560,085	70,531,684			
Preferred Stock	3,744,549	3,679,422	3,744,549			
Common Stock	10,927,278	10,927,278	10,927,278			
Mortgage loans						804,332
Cash , cash equivalents and short-term investments	12,036,181	12,036,181	12,036,181			

D. Items which are not practicable to estimate fair values

It is not practical to determine the fair value of mortgage loans for purposes of the above disclosure of Note 20C due the fact that these items are not traded and therefore quoted market prices are not available. Also, the cost of obtaining estimates of fair values from other sources is considered excessive given the immateriality of the mortgage loans.

21 A-F No changes to note.

G The Company has no offsetting and netting of Assets and Liabilities

H The Company has no Joint and Severable Liabilities

I The Company has no risk sharing involving the Affordable Care Act

22 -23 No changes to Note

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company does not have retrospectively rated contracts or contracts subject to redetermination.

25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2015 were \$38,325. As of June 30, 2016, \$51,483 (net of reinsured prior year claims) was paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves for prior year are now \$0. There has been a \$13,159 negative prior year development.

There was no re-estimation of unpaid claims and claim adjustment expenses. Business written by DAC is related to service contracts issued on an assortment of consumer goods, but primarily, automobile service contracts. Historically, losses on this coverage are settled within 90 days of incurred date (98.7%); and the balance is settled within 180 days of incurred date

26. – 35. No changes to note.

36. Financial Guaranty Insurance

The company does not write financial guaranty insurance.

GENERAL INTERROGATORIES**PART 1 – COMMON INTERROGATORIES****GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state?

Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes [X] No []

If yes, complete Schedule Y, Parts 1, and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes [] No [] N/A [X]

If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2013

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2013

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

10/03/2014

6.4 By what department or departments?

Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

GENERAL INTERROGATORIES

7.2 If yes, give full information

.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules, and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

Yes [X] No []

9.11 If the response to 9.1 is No, please explain:

.....

9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

.....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 361,365

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

GENERAL INTERROGATORIES

11.2 If yes, give full and complete information relating thereto:

.....

.....

.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ _____

13. Amount of real estate and mortgages held in short-term investments: \$ _____

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]

14.2 If yes, please complete the following:

	1	2
	Prior Year-End	Current Quarter
	Book/Adjusted	Book/Adjusted
	Carrying Value	Carrying Value
14.21 Bonds	\$ _____	\$ _____
14.22 Preferred Stock	\$ _____	\$ _____
14.23 Common Stock	\$ _____	\$ _____
14.24 Short-Term Investments	\$ _____	\$ _____
14.25 Mortgage Loans on Real Estate	\$ _____	\$ _____
14.26 All Other	\$ _____	\$ _____
14.27 Total Investment in Parent, Subsidiaries and Affiliates	\$ _____	\$ _____
(Subtotal Lines 14.21 to 14.26)	\$ _____	\$ _____
14.28 Total Investment in Parent included in Lines 14.21 to 14.26	\$ _____	\$ _____
14.26 above	\$ _____	\$ _____

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ _____
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ _____
16.3 Total payable for securities lending reported on the liability page	\$ _____

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Fifth Third Bank	Cincinnati, Ohio
US Bank	Winston Salem, NC
Wells Fargo Bank	Richmond, VA
First National Bankers Bank	Little Rock, AR
Citibank, NA	NY, NY
Century Bank	Sante Fe, NM
RBS Citizens, NA	Providence, RI
Xerox State & Local Solutions, Inc	Quincy, MA
Bank of New York Mellon	Atlanta, GA

GENERAL INTERROGATORIES

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....
.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....
.....

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
104650 8275	ClearArc Capital, Inc. Bank of New York Mellon Wealth Mgmt	Cincinnati, Ohio Atlanta, GA

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?

Yes [X] No []

18.2 If no, list exceptions:

.....
.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto:

.....
.....
.....
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
.....
.....
TOTAL										

5. Operating Percentages:

5.1. A&H loss percent %

5.2. A&H cost containment percent %

5.3. A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date. \$

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
All Other Insurers						
00000	AA-0056913	CNET Reinsurance Company, Ltd	TCA	Unauthorized		
00000	AA-0056914	Greater Northeast II Reinsurance Company, Ltd	TCA	Unauthorized		
00000	AA-0056927	Lakeside Auto Reinsurance Companyy, Ltd	TCA	Unauthorized		
00000	AA-0056897	O.N.S. Reinsurance Companyy, Ltd	TCA	Unauthorized		
00000	AA-0056896	Mr. Rogers Reinsurance Company, Ltd	TCA	Unauthorized		
00000	AA-0056517	OFEB Reinsurance Company, Ltd	TCA	Unauthorized		
00000	AA-0056515	Huge Reinsurance Company, Ltd	TCA	Unauthorized		
00000	AA-0056857	Crusaser Reinsurance Company Company, Ltd	TCA	Unauthorized		
00000	AA-0056859	First Wiltshire Reinsurance Company, Ltd	TCA	Unauthorized		
00000	AA-0055140	Capital Automotive Reinsurance Company, Ltd	TCA	Unauthorized		
00000	AA-0056855	Auto Lane Reinsurance Company, Ltd	TCA	Unauthorized		
00000	AA-0056858	Silverside Reinsurance Company, Ltd	TCA	Unauthorized		
00000	AA-0056714	JT Auto Reinsurance Company, Ltd	TCA	Unauthorized		
00000	AA-0056639	Uno Mas Reinsurance Companyy, Ltd	TCA	Unauthorized		
00000	AA-0056614	Askins Reinsurance Company, Ltd	TCA	Unauthorized		
00000	AA-0056617	Catawba Cove Reinsurance Company, Ltd	TCA	Unauthorized		
00000	AA-0056451	Connaught Reinsurance Company, Ltd	TCA	Unauthorized		
00000	AA-0056342	Braddocks Mill Reinsurance Company, Ltd	TCA	Unauthorized		
00000	AA-0056343	Cuncunato Reinsurance Company, Ltd	TCA	Unauthorized		
00000	AA-0056350	A better Way Reinsurance Company, Ltd	TCA	Unauthorized		
00000	AA-0056282	Bubby LLC Reinsurance Company, Ltd	TCA	Unauthorized		
00000	AA-0027153	Compass Rose Reinsurance Company, Ltd	TCA	Unauthorized		
00000	AA-0057154	Lucerne Reinsurance Company, Ltd	TCA	Unauthorized		
00000	AA-0057152	Big Sarasota Pass Reinsurance Company, Ltd	TCA	Unauthorized		
00000	AA-0057174	HR Auto Motors Reinsurance Company, Ltd	TCA	Unauthorized		
00000	AA-0057175	Sail View Reinsurance Company, Ltd	TCA	Unauthorized		
00000	AA-0056961	Danielle Chase Reinsurance Company, Ltd	TCA	Unauthorized		
00000	AA-0056962	STG Reinsurance Company, Ltd	TCA	Unauthorized		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year To Date - Allocated by States and Territories

States, Etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama	AL	L	983,507	998,100	312,244	361,296	40,866
2. Alaska	AK	L		2,316		299	42
3. Arizona	AZ	L	304,248	438,280	278,637	226,590	29,471
4. Arkansas	AR	L	1,014,176	1,350,338	629,518	645,018	62,792
5. California	CA	L	11,883,448	8,062,151	743,192	2,119,026	60,753
6. Colorado	CO	L	3,610,806	4,148,666	1,951,923	1,950,662	199,240
7. Connecticut	CT	L	364,378	583,122	339,564	652,507	28,517
8. Delaware	DE	L	1,895,060	566,294	294,577	256,305	25,314
9. District of Columbia	DC	L					26,331
10. Florida	FL	L	8,864,072	4,416,007	2,806,953	1,300,877	480,445
11. Georgia	GA	L	1,774,712	5,366,054	3,583,446	2,711,202	287,164
12. Hawaii	HI	L					244,924
13. Idaho	ID	L	(206)	(700)		2,974	108
14. Illinois	IL	L	383,745	446,787	229,517	307,943	30,461
15. Indiana	IN	L	740,380	527,360	222,387	329,901	28,026
16. Iowa	IA	L	71,477	165,073	63,999	80,116	8,318
17. Kansas	KS	L	4,373	7,325	785	8,465	613
18. Kentucky	KY	L	429,025	305,430	168,339	97,184	17,272
19. Louisiana	LA	L	727,561	942,637	456,634	556,697	40,890
20. Maine	ME	L	204,617	198,958	134,246	107,762	9,559
21. Maryland	MD	L	984,216	1,026,649	544,192	565,448	46,183
22. Massachusetts	MA	L	433,383	570,772	349,667	440,038	30,167
23. Michigan	MI	L	1,984,124	2,957,168	2,255,532	3,789,661	145,597
24. Minnesota	MN	L	499,487	540,236	308,011	276,184	25,574
25. Mississippi	MS	L	815,943	1,297,875	417,906	489,892	48,862
26. Missouri	MO	L	643,893	767,055	225,348	256,041	21,446
27. Montana	MT	L	80,092	76,312	55,428	62,645	5,005
28. Nebraska	NE	L	166,186	150,193	49,082	81,184	7,381
29. Nevada	NV	L	153,262	160,966	76,850	98,304	7,215
30. New Hampshire	NH	L	149,554	166,904	80,501	106,655	8,430
31. New Jersey	NJ	L	627,539	873,751	392,197	499,239	30,193
32. New Mexico	NM	L	885,108	1,188,407	94,532	115,994	17,854
33. New York	NY	L	1,850,325	2,796,002	2,143,226	2,656,044	139,049
34. North Carolina	NC	L	4,713,090	5,850,563	2,673,596	2,692,812	272,216
35. North Dakota	ND	L	49,349	75,076	35,670	43,044	4,145
36. Ohio	OH	L	4,053,134	2,628,092	1,041,234	853,906	122,239
37. Oklahoma	OK	L	115,172	74,427	29,750	39,630	3,742
38. Oregon	OR	L	20,524	21,210	6,049	13,961	1,010
39. Pennsylvania	PA	L	1,845,669	2,389,463	900,617	1,008,545	73,660
40. Rhode Island	RI	L	84,454	46,113	24,627	35,453	1,845
41. South Carolina	SC	L	348,106	303,868	132,570	101,286	23,081
42. South Dakota	SD	L	122,301	20,690	2,524	6,498	727
43. Tennessee	TN	L	925,021	1,089,531	335,151	392,722	54,349
44. Texas	TX	L	20,148,855	13,299,308	6,338,332	5,069,409	1,353,681
45. Utah	UT	L	5,718	1,765		187	134
46. Vermont	VT	L	71,107	131,025	67,623	121,815	8,610
47. Virginia	VA	L	507,912	650,249	278,069	278,473	32,479
48. Washington	WA	L	6,956,293	5,864,217	3,354,952	2,705,441	274,309
49. West Virginia	WV	L	156,551	152,844	75,539	116,266	98,662
50. Wisconsin	WI	L	246,977	329,725	160,591	161,854	21,160
51. Wyoming	WY	L	33,698	43,546	14,430	24,537	3,008
52. American Samoa	AS	N					4,133
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Alien	OT	XXX					
59. Totals	(a)	51	82,932,422	74,068,200	34,679,757	34,817,992	4,231,864
							3,560,208

DETAILS OF WRITE-INS							
58001.		XXX					
58002.		XXX					
58003.		XXX					
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX					
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		XXX					

NONE

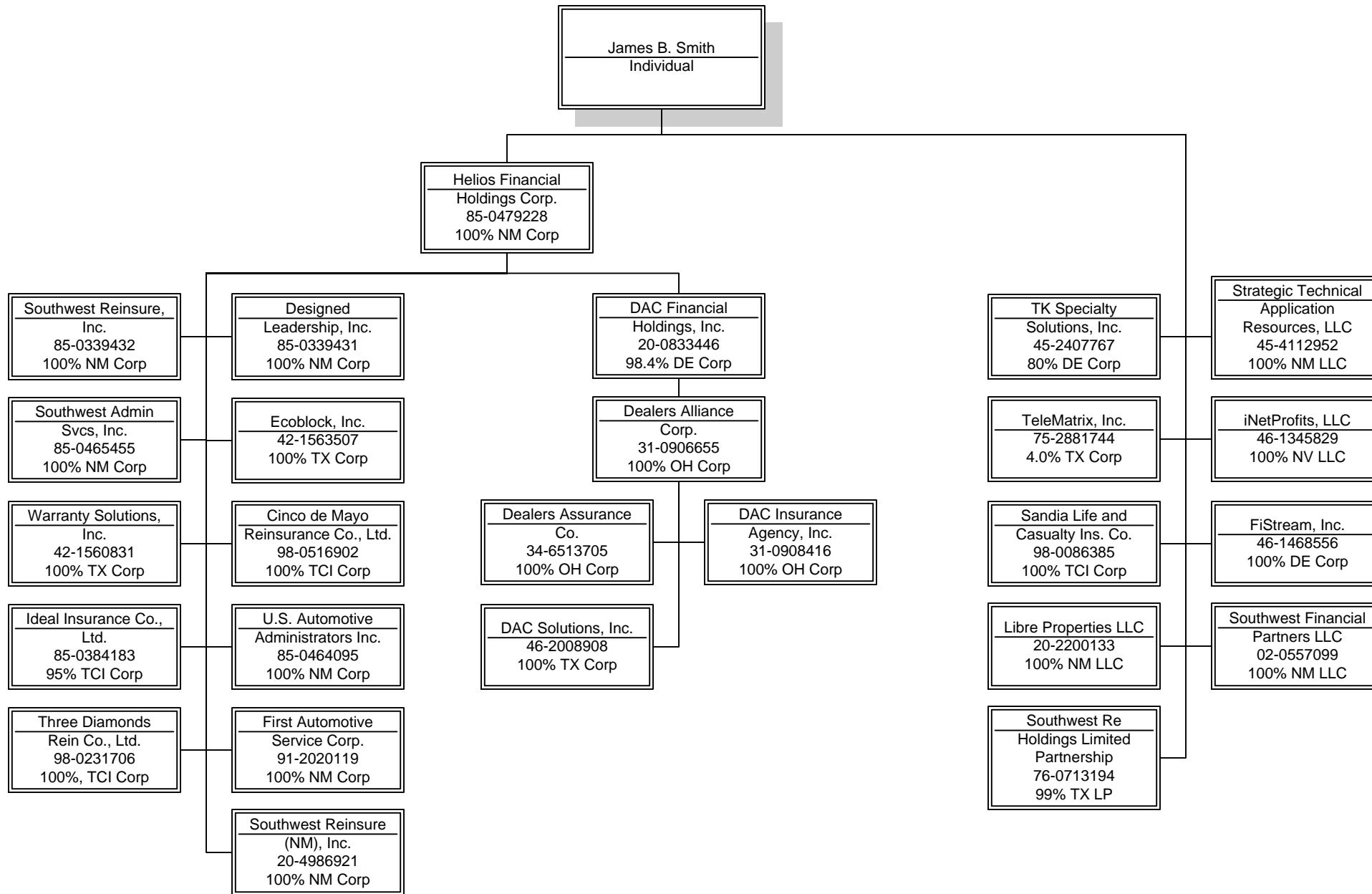
(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG: (R) Registered - Non-domiciled RRGs: (Q) Qualified - Qualified or Accredited Reinsurer:

(E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state: (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
0		00000	85-0479228	0	0	Helios Financial Holdings, Corp.		NM	UIP	James B. Smith	Ownership	100.0		0
0		00000	20-0833446	0	0	DAC Financial Holdings, Inc.		DE	UIP	Helios Financial Holdings, Corp.	Ownership	98.4	James B. Smith	0
0		00000	31-0906655	0	0	Dealers Alliance Corp.		OH	UDP	DAC Financial Holdings, Inc	Ownership	100.0	James B. Smith	0
0		16705	34-6513705	0	0	Dealers Assurance Company		OH	RE	Dealers Alliance Corp.	Ownership	100.0	James B. Smith	0
0		00000	31-0908416	0	0	DAC Insurance Agency, Inc.		OH	IA	Dealers Alliance Corp.	Ownership	100.0	James B. Smith	0
0		00000	46-2008908	0	0	DAC Solutions, Inc.		TX	NIA	Dealers Alliance Corp.	Ownership	100.0	James B. Smith	0
0		00000	85-0339432	0	0	Southwest Reinsure, Inc.		NM	NIA	Helios Financial Holdings, Corp.	Ownership	100.0	James B. Smith	0
0		00000	85-0465455	0	0	Southwest Administrative Svcs, Inc.		NM	NIA	Helios Financial Holdings, Corp.	Ownership	100.0	James B. Smith	0
0		00000	42-1560831	0	0	Warranty Solutions, Inc.		TX	NIA	Helios Financial Holdings, Corp.	Ownership	100.0	James B. Smith	0
0		00000	85-0384183	0	0	Ideal Insurance Co., LTD		TCI	IA	Helios Financial Holdings, Corp.	Ownership	95.0	James B. Smith	0
0		00000	98-0231706	0	0	Three Diamonds Reinsurance Co., LTD		TCI	IA	Helios Financial Holdings, Corp.	Ownership	100.0	James B. Smith	0
0		00000	85-0339431	0	0	Designed Leadership, Inc.		NM	NIA	Helios Financial Holdings, Corp.	Ownership	100.0	James B. Smith	0
0		00000	42-1563507	0	0	Ecoblock, Inc.		TX	NIA	Helios Financial Holdings, Corp.	Ownership	100.0	James B. Smith	0
0		00000	98-0516902	0	0	Cinco de Mayo Reinsurance Co., LTD		TCI	IA	Helios Financial Holdings, Corp.	Ownership	100.0	James B. Smith	0
0		00000	85-0464095	0	0	US Automotive Administrators, Inc.		NM	NIA	Helios Financial Holdings, Corp.	Ownership	100.0	James B. Smith	0
0		00000	91-2020119	0	0	First Automotive Service Corp.		NM	NIA	Helios Financial Holdings, Corp.	Ownership	100.0	James B. Smith	0
0		00000	20-4986921	0	0	Southwest Reinsurance (NM), Inc.		NM	NIA	Helios Financial Holdings, Corp.	Ownership	100.0	James B. Smith	0
0		00000	45-2407767	0	0	TK Specialty Solutions, Inc.		DE	NIA	James B. Smith	Ownership	80.0	James B. Smith	0
0		00000	75-2881744	0	0	TeleMatrix, Inc.		TX	NIA	James B. Smith	Ownership	4.0	James B. Smith	0
0		00000	98-0086385	0	0	Sandia Life and Casualty Ins. Co.		TCI	IA	James B. Smith	Ownership	100.0	James B. Smith	0
0		00000	20-2200133	0	0	Libre Properties, LLC		NM	NIA	James B. Smith	Ownership	100.0	James B. Smith	0
0		00000	76-0713194	0	0	Southwest Re Holdings Limited Partnership		TX	NIA	James B. Smith	Ownership	99.0	James B. Smith	0
0		00000	45-4112952	0	0	Strategic Technical Application Resources, LLC		NM	NIA	James B. Smith	Ownership	100.0	James B. Smith	0
0		00000	46-1345829	0	0	iNetProfit, LLC		NV	NIA	James B. Smith	Ownership	100.0	James B. Smith	0
0		00000	46-1468556	0	0	FiStream, Inc.		DE	NIA	James B. Smith	Ownership	100.0	James B. Smith	0
0		00000	02-0557099	0	0	Southwest Financial Partners LLC		NM	NIA	James B. Smith	Ownership	100.0	James B. Smith	0

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Asterik	Explanation
12.1	NONE

PART 1 – LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2. Allied lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability-occurrence				
11.2 Medical professional liability-claims made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability-occurrence	2,074,325	1,183,852	57.1	7.9
17.2 Other liability-claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability-occurrence				
18.2 Products liability-claims made				
19.1. 19.2 Private passenger auto liability				
19.3. 19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit	99,021	1,218	1.2	64.7
29. International				
30. Warranty	66,982,034	33,494,687	50.0	53.4
31. Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. TOTALS	69,155,380	34,679,757	50.1	53.1

DETAILS OF WRITE-INS

3401.	
3402.	
3403.	
3498. Summary of remaining write-ins for Line 34 from overflow page	
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	

NONE**PART 2 – DIRECT PREMIUMS WRITTEN**

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date			
				1	2	3
1. Fire						
2. Allied lines						
3. Farmowners multiple peril						
4. Homeowners multiple peril						
5. Commercial multiple peril						
6. Mortgage guaranty						
8. Ocean marine						
9. Inland marine						
10. Financial guaranty						
11.1 Medical professional liability-occurrence						
11.2 Medical professional liability-claims made						
12. Earthquake						
13. Group accident and health						
14. Credit accident and health						
15. Other accident and health						
16. Workers' compensation						
17.1 Other liability-occurrence		2,491,757	4,844,822	641,976		
17.2 Other liability-claims made						
17.3 Excess Workers' Compensation						
18.1 Products liability-occurrence						
18.2 Products liability-claims made						
19.1. 19.2 Private passenger auto liability						
19.3. 19.4 Commercial auto liability						
21. Auto physical damage						
22. Aircraft (all perils)						
23. Fidelity						
24. Surety						
26. Burglary and theft						
27. Boiler and machinery						
28. Credit	1,110	9,065	1,196,852			
29. International						
30. Warranty		37,765,992	78,078,535	72,229,372		
31. Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX			
32. Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX			
33. Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX			
34. Aggregate write-ins for other lines of business						
35. TOTALS	40,258,859	82,932,422	74,068,200			

DETAILS OF WRITE-INS

3401.	
3402.	
3403.	
3498. Summary of remaining write-ins for Line 34 from overflow page	
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	

NONE

PART 3 (000 omitted)**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2016 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2016 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2016 Loss and LAE Payments (Cols 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss & LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 - 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 - 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2013 + prior													
2. 2014													
3. Subtotals 2014 + prior													
4. 2015		38	38	51	51							13	13
5. Subtotals 2015 + prior		38	38	51	51							13	13
6. 2016	XXX	XXX	XXX	456	456	XXX	38		38	XXX	XXX		
7. Totals		38	38	507	507		38		38			13	13

8. Prior Year-End Surplus As

Regards Policyholders 56,173

Col. 11, Line 7	Col. 12, Line 7	Col. 13, Line 7
As % of Col. 1, Line 7	As % of Col. 2, Line 7	As % of Col. 3, Line 7

1. _____	2. _____	3. _____
Col. 13, Line 7	34.211	34.211
Line 8		

4. _____ 0.023

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	<u>Response</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

Question 1: Not Applicable

Question 2: Not Applicable

Question 3: Not Applicable

Question 4: Not Applicable

Bar Code:



16705201649000020



16705201645500020



16705201636500020



16705201650500020

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A - VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	2,800,000	
2.2 Additional investment made after acquisition	19,668	
3. Current year change in encumbrances	(1,031,874)	
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)	1,787,794	
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	1,787,794	

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	818,915	848,978
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals	14,583	30,063
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	804,332	818,915
12. Total valuation allowance	804,332	818,915
13. Subtotal (Line 11 plus Line 12)	804,332	818,915
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	804,332	818,915

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	81,027,032	74,718,000
2. Cost of bonds and stocks acquired	22,416,569	47,723,297
3. Accrual of discount	7,109	11,690
4. Unrealized valuation increase (decrease)	439,026	(604,339)
5. Total gain (loss) on disposals	39,088	596,700
6. Deduct consideration for bonds and stocks disposed of	19,494,702	40,894,637
7. Deduct amortization of premium	267,336	523,679
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	84,166,786	81,027,032
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	84,166,786	81,027,032

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	70,938,016	11,231,719	12,386,693	(101,584)	70,938,016	69,681,458		70,733,305
2. NAIC 2 (a)	6,256,774	2,541,804	308,164	(17,966)	6,256,774	8,472,448		5,019,939
3. NAIC 3 (a)								200,378
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	77,194,790	13,773,523	12,694,857	(119,550)	77,194,790	78,153,906		75,953,622
PREFERRED STOCK								
8. NAIC 1	131,890		25	5,262	131,890	137,127		106,650
9. NAIC 2	2,186,303	331,857	645,561	191,474	2,186,303	2,064,073		2,141,974
10. NAIC 3	1,102,127	407,069	74,932	(116,712)	1,102,127	1,317,552		734,804
11. NAIC 4								
12. NAIC 5	160,694		24		160,694	160,670		155,919
13. NAIC 6								
14. Total Preferred Stock	3,581,014	738,926	720,542	80,024	3,581,014	3,679,422		3,139,347
15. Total Bonds & Preferred Stock	80,775,804	14,512,449	13,415,399	(39,526)	80,775,804	81,833,328		79,092,969

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated, short-term and cash-equivalent bonds by NAIC designation:

NAIC 1 \$ 0; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	8,593,821	XXX	8,593,821	2,294	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	8,045,124	2,405,729
2. Cost of short-term investments acquired	12,652,893	40,713,853
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	12,102,997	35,072,633
7. Deduct amortization of premium	1,199	1,825
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	8,593,821	8,045,124
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	8,593,821	8,045,124

NONE Schedule DB - Part A and B Verification

NONE Schedule DB - Part C - Section 1

NONE Schedule DB - Part C - Section 2

NONE Schedule DB - Verification

NONE Schedule E Verification

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Addison Office Building	Addison	TX	06/13/2016	Southwest Re Holdings Limited Partnership	2,800,000	1,031,874	1,787,794	19,668
0199999 Acquired by Purchase					2,800,000	1,031,874	1,787,794	19,668
0399999 Totals					2,800,000	1,031,874	1,787,794	19,668

E10

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Less Encumbrances	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Other Than Temporary Impairment Recognized	10 Current Year's Change in Encumbrances	11 Total Change in B.A.C.V. (11 - 9 - 10)	12 Total Foreign Exchange Change in B.A.C.V.	13 (11 - 9 - 10)							
0399999 Totals																			

NONE

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

E02

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment					14	15	16	17	18
	2	3					Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8	9	10 Current Year's Other than Temporary Impairment Recognized	11	12	13			
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9+10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	
DAC001	Albuquerque	NM		07/09/2014										3,316		
DAC002	Mokena	IL		08/21/2014										3,874		
0299999 Mortgages with partial repayments														7,190		
0599999 Totals														7,190		

NONE Schedule BA - Part 2 and 3

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
683234-8D-3	ONTARIO, PROVINCE OF	I	06/01/2016	BANK OF NOVA SCOTIA, NEW YORK		162,171	150,000.00	983	1FE
1099999	Total Bonds All Other Governments				XXX	162,171	150,000.00	983	XXX
649791-CL-2	NEW YORK ST		04/28/2016	CITIGROUP GLOBAL MARKETS INC.		112,024	100,000.00	765	1FE
1799999	U.S. Total Bonds States, Territories and Possessions				XXX	112,024	100,000.00	765	XXX
34074G-DH-4	FLORIDA HURRICANE CATASTROPHE FD FIN COR		04/01/2016	GOLDMAN SACHS & CO, NY		129,246	125,000.00	988	1FE
647310-X8-9	NEW MEXICO ST SEVERANCE TAX		06/01/2016	Adjustment		611,463	600,000.00	33	1FE
650035-UY-2	NEW YORK ST URBAN DEV CORP REV		04/28/2016	FIRST TENNESSEE SECURITIES CORP		110,054	100,000.00	615	1FE
3199999	U.S. Total Bonds Special Revenue and Special Assessment and all Non-Guaranteed Obligations				XXX	850,763	825,000.00	1,636	XXX
00287Y-AN-9	ABBVIE INC		04/19/2016	Wells Fargo		503,550	500,000.00	3,950	2FE
02079K-AA-5	ALPHABET INC		04/01/2016	Adjustment		548,315	500,000.00	8,056	1FE
09247X-AL-5	BLACKROCK INC		06/01/2016	FIRST TENNESSEE SECURITIES CORP		214,912	200,000.00	1,517	1FE
097023-BE-4	BOEING CO		06/27/2016	BONY/TORONTO DOMINION SECURITI		500,685	500,000.00	594	1FE
07330N-AJ-4	BRANCH BANKING AND TRUST CO		04/18/2016	GOLDMAN SACHS & CO, NY		517,035	500,000.00	792	1FE
124857-AD-5	CBS CORP		05/13/2016	Brownstone Investment Group LLC		290,845	255,000.00	1,344	2FE
17401Q-AC-5	CITIZENS BANK NA		04/18/2016	JEFFERIES & CO INC, NEW YORK		503,920	500,000.00	4,408	2FE
46625H-HS-2	JPMORGAN CHASE & CO		06/08/2016	Brownstone Investment Group LLC		272,288	250,000.00	4,308	1FE
53944V-AA-7	LLOYDS BANK PLC	R	06/01/2016	HSBC SECS INC, NEW YORK		201,910	200,000.00	115	1FE
828807-CX-3	SIMON PROPERTY GROUP LP		04/26/2016	RAYMOND JAMES/FI		128,374	125,000.00	920	1FE
857477-AV-5	STATE STREET CORP		05/17/2016	VARIOUS		644,889	645,000.00	16	1FE
501044-DA-6	THE KROGER CO		04/19/2016	Brownstone Investment Group LLC		507,065	500,000.00	2,694	2FE
89114Q-BG-2	TORONTO-DOMINION BANK	I	06/01/2016	SCOTIA CAPITAL MARKETS		200,418	200,000.00	697	1FE
904764-AQ-0	UNILEVER CAPITAL CORP	R	06/08/2016	Brownstone Investment Group LLC		616,866	600,000.00	3,557	1FE
92343V-CC-6	VERIZON COMMUNICATIONS INC		05/12/2016	Brownstone Investment Group LLC		638,982	600,000.00	3,565	2FE
084423-60-7	W. R. BERKLEY CORP		05/19/2016	BTIG LLC		97,442	3,900.00		2FE
957638-20-8	WESTERN ALLIANCE BANCORP		06/22/2016	JANNEY MONTGOMERY SCOTT INC		44,393	1,778.00	3	2Z
3899999	Total Bonds Industrial and Miscellaneous (Unaffiliated)				XXX	6,431,889	6,080,678.00	36,536	XXX
8399997	Total Bonds Part 3				XXX	7,556,847	7,155,678.00	39,920	XXX
8399998	Summary Item from Part 5 for Bonds				XXX	XXX	XXX	XXX	XXX
8399999	Total Bonds				XXX	7,556,847	7,155,678.00	39,920	XXX
04014Y-20-0	ARES MANAGEMENT LP		06/07/2016	JANNEY MONTGOMERY SCOTT INC	3,594,000	89,670			P2VFE

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
060505-28-6	BANK OF AMERICA CORP		06/01/2016	Adjustment	7,207,000	178,600			P3LFE
172967-34-1	CITIGROUP INC		06/27/2016	Stifel Nicolaus & Co.	846,000	23,520			P3LFE
45822P-20-4	INTEGRYS ENERGY GROUP INC		06/21/2016	Brownstone Investment Group LLC	1,744,000	45,640			RP2LFE
65339K-10-0	NEXTERA ENERGY CAPITAL HOLDINGS INC		06/02/2016	CABRERA CAPITAL MARKETS	2,291,000	56,863			RP2VFE
759351-80-2	REINSURANCE GROUP OF AMERICA INC		06/01/2016	Merrill Lynch	3,665,000	91,625			RP2VFE
857477-85-5	STATE STREET CORP		04/21/2016	VARIOUS	1,919,000	48,058			P2VFE
911684-60-3	UNITED STATES CELLULAR CORP		05/31/2016	Stifel Nicolaus & Co.	8,000,000	204,949			RP3VFE
8499999	Total Preferred Stock Industrial and Miscellaneous (Unaffiliated)				XXX	738,925	XXX		XXX
8999997	Total Preferred Stock Part 3				XXX	738,925	XXX		XXX
8999998	Summary Item from Part 5 for Preferred Stocks				XXX	XXX	XXX		XXX
8999999	Total Preferred Stock				XXX	738,925	XXX		XXX
E04.1	3M ORD		04/27/2016	SEI FINANCIAL SERVICES CO	6,000	999			L
	ABBOTT LABORATORIES ORD		04/27/2016	SEI FINANCIAL SERVICES CO	20,000	877			L
	ACCENTURE CL A ORD	R	05/12/2016	VARIOUS	361,000	41,819			L
	ADOBE SYSTEM ORD		04/27/2016	SEI FINANCIAL SERVICES CO	10,000	952			L
	AETNA ORD		04/27/2016	SEI FINANCIAL SERVICES CO	7,000	794			L
	AGILENT TECHNOLOGIES ORD		04/27/2016	SEI FINANCIAL SERVICES CO	20,000	826			L
	ALLERGAN ORD	R	06/08/2016	VARIOUS	25,000	6,129			L
	ALLY FINANCIAL ORD		04/27/2016	SEI FINANCIAL SERVICES CO	50,000	899			L
	ALPHABET CL A ORD		04/27/2016	SEI FINANCIAL SERVICES CO	4,000	2,857			L
	AMAZON COM ORD		04/27/2016	SEI FINANCIAL SERVICES CO	4,000	2,415			L
	AMERICAN TOWER REIT		06/08/2016	VARIOUS	12,000	1,257			L
	AMGEN ORD		04/27/2016	SEI FINANCIAL SERVICES CO	5,000	804			L
	ANACOR PHARMACEUTICALS ORD		04/27/2016	SEI FINANCIAL SERVICES CO	10,000	667			L
	APPLE ORD		04/27/2016	SEI FINANCIAL SERVICES CO	25,000	2,445			L
	AT&T ORD		06/08/2016	VARIOUS	370,000	14,699			L
	BANK OF AMERICA CORP		06/01/2016	Adjustment	(7,207,000)	(178,600)			L
	BANK OF AMERICA ORD		04/27/2016	SEI FINANCIAL SERVICES CO	120,000	1,809			L
	BIOGEN ORD		04/27/2016	SEI FINANCIAL SERVICES CO	3,000	839			L
	BIOMARIN PHARMACEUTICAL ORD		04/27/2016	SEI FINANCIAL SERVICES CO	10,000	872			L
	BRISTOL MYERS SQUIBB ORD		04/27/2016	SEI FINANCIAL SERVICES CO	20,000	1,406			L
	BROADCOM ORD	F	04/27/2016	SEI FINANCIAL SERVICES CO	14,000	2,088			L
	CAPITAL ONE FINANCIAL ORD		04/27/2016	SEI FINANCIAL SERVICES CO	20,000	1,468			L
	CARDINAL HEALTH ORD		04/27/2016	SEI FINANCIAL SERVICES CO	10,000	866			L
	CELANESE SR A ORD		04/27/2016	SEI FINANCIAL SERVICES CO	20,000	1,426			L
	CELGENE ORD		04/27/2016	SEI FINANCIAL SERVICES CO	4,000	425			L
	CHARLES SCHWAB ORD		04/27/2016	SEI FINANCIAL SERVICES CO	40,000	1,186			L

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
166764-10-0	CHEVRON ORD		04/27/2016	SEI FINANCIAL SERVICES CO	14,000	1,437			L
17275R-10-2	CISCO SYSTEMS ORD		04/28/2016	SG COWEN SECURITIES CORP	1,481,000	41,904			L
174610-10-5	CITIZENS FINANCIAL GROUP ORD		04/27/2016	SEI FINANCIAL SERVICES CO	40,000	939			L
192446-10-2	COGNIZANT TECHNOLOGY SOLUTN CL A ORD		04/27/2016	SEI FINANCIAL SERVICES CO	20,000	1,210			L
20030N-10-1	COMCAST CL A ORD		06/03/2016	VARIOUS	667,000	42,389			L
21036P-10-8	CONSTELLATION BRANDS CL A ORD		05/09/2016	VARIOUS	778,000	123,602			L
22160K-10-5	COSTCO WHOLESALE ORD		04/27/2016	SEI FINANCIAL SERVICES CO	5,000	756			L
126650-10-0	CVS HEALTH ORD		04/27/2016	SEI FINANCIAL SERVICES CO	7,000	721			L
25179M-10-3	DEVON ENERGY ORD		04/27/2016	SEI FINANCIAL SERVICES CO	30,000	1,075			L
253393-10-2	DICKS SPORTING ORD		04/28/2016	SG COWEN SECURITIES CORP	796,000	37,575			L
25746U-10-9	DOMINION RESOURCES ORD		04/27/2016	SEI FINANCIAL SERVICES CO	20,000	1,416			L
260543-10-3	DOW CHEMICAL ORD		04/27/2016	SEI FINANCIAL SERVICES CO	20,000	1,066			L
26817R-10-8	DYNEGY ORD		06/08/2016	VARIOUS	310,000	6,572			L
G29183-10-3	EATON ORD	R	04/27/2016	SEI FINANCIAL SERVICES CO	20,000	1,265			L
532457-10-8	ELI LILLY ORD		04/27/2016	SEI FINANCIAL SERVICES CO	10,000	763			L
30161N-10-1	EXELON ORD		04/27/2016	SEI FINANCIAL SERVICES CO	30,000	1,049			L
30231G-10-2	EXXON MOBIL ORD		04/27/2016	SEI FINANCIAL SERVICES CO	20,000	1,764			L
30303M-10-2	FACEBOOK CL A ORD		04/27/2016	VARIOUS	387,000	43,773			L
311900-10-4	FASTENAL ORD		04/07/2016	Stifel Nicolaus & Co.	874,000	40,776			L
36242H-70-8	GABELLI DIVID AND INCOME SRS G PRF		06/28/2016	MORGAN STANLEY & CO INC, NY	2,632,000	65,800			U
369604-10-3	GENERAL ELECTRIC ORD		04/27/2016	SEI FINANCIAL SERVICES CO	40,000	1,237			L
406216-10-1	HALLIBURTON ORD		04/27/2016	SEI FINANCIAL SERVICES CO	30,000	1,222			L
416515-10-4	HARTFORD FINANCIAL SERVICES GRUP ORD		04/27/2016	SEI FINANCIAL SERVICES CO	30,000	1,350			L
437076-10-2	HOME DEPOT ORD		06/08/2016	VARIOUS	12,000	1,615			L
438516-10-6	HONEYWELL INTERNATIONAL ORD		04/27/2016	SEI FINANCIAL SERVICES CO	15,000	1,721			L
452308-10-9	ILLINOIS TOOL ORD		04/28/2016	VARIOUS	602,000	63,477			L
G47791-10-1	INGERSOLL RAND ORD	R	04/27/2016	SEI FINANCIAL SERVICES CO	20,000	1,312			L
458140-10-0	INTEL ORD		06/30/2016	VARIOUS	830,000	27,338			L
45866F-10-4	INTERCONTINENTAL EXCHANGE ORD		04/27/2016	SEI FINANCIAL SERVICES CO	7,000	1,695			L
G491BT-10-8	INVESCO ORD	R	04/27/2016	SEI FINANCIAL SERVICES CO	50,000	1,624			L
478160-10-4	JOHNSON & JOHNSON ORD		04/27/2016	VARIOUS	386,000	42,192			L
500255-10-4	KOHL'S ORD		04/27/2016	SEI FINANCIAL SERVICES CO	10,000	457			L
56585A-10-2	MARATHON PETROLEUM ORD		06/08/2016	VARIOUS	140,000	5,251			L
58933Y-10-5	MERCK & CO ORD		04/27/2016	SEI FINANCIAL SERVICES CO	20,000	1,127			L
594918-10-4	MICROSOFT ORD		04/27/2016	VARIOUS	170,000	9,330			L
609207-10-5	MONDELEZ INTERNATIONAL CL A ORD		04/27/2016	VARIOUS	230,000	9,601			L
61174X-10-9	MONSTER BEVERAGE ORD		06/08/2016	VARIOUS	9,000	1,133			L
654106-10-3	NIKE CL B ORD		04/27/2016	SEI FINANCIAL SERVICES CO	20,000	1,177			L
670346-10-5	NUCOR ORD		04/27/2016	SEI FINANCIAL SERVICES CO	20,000	994			L
N6596X-10-9	NXP SEMICONDUCTORS ORD	R	04/27/2016	SEI FINANCIAL SERVICES CO	10,000	869			L
697435-10-5	PALO ALTO NETWORKS ORD		06/08/2016	VARIOUS	42,000	5,867			L
69840W-10-8	PANERA BREAD CL A ORD		06/08/2016	VARIOUS	102,000	22,038			L

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
713448-10-8	PEPSICO ORD		06/08/2016	VARIOUS	21,000	2,160			L
717081-10-3	PFIZER ORD		04/27/2016	SEI FINANCIAL SERVICES CO	50,000	1,651			L
718172-10-9	PHILIP MORRIS INTERNATIONAL ORD		04/27/2016	SEI FINANCIAL SERVICES CO	20,000	1,957			L
723787-10-7	PIONEER NATURAL RESOURCE ORD		04/27/2016	SEI FINANCIAL SERVICES CO	7,000	1,156			L
742718-10-9	PROCTER & GAMBLE ORD		04/27/2016	SEI FINANCIAL SERVICES CO	20,000	1,593			L
74340W-10-3	PROLOGIS REIT		06/03/2016	VARIOUS	1,788,000	82,060			L
760759-10-0	REPUBLIC SERVICES ORD		04/07/2016	Stifel Nicolaus & Co.	887,000	41,052			L
79466L-30-2	SALESFORCE.COM ORD		04/27/2016	SEI FINANCIAL SERVICES CO	30,000	2,255			L
806857-10-8	SCHLUMBERGER ORD	R	04/27/2016	SEI FINANCIAL SERVICES CO	20,000	1,601			L
847560-10-9	SPECTRA ENERGY ORD		06/03/2016	SG COWEN SECURITIES CORP	1,253,000	41,043			L
874039-10-0	TAIWAN SEMICONDUCTOR MNFTG ADR 5 ORD	R	06/30/2016	VARIOUS	730,000	18,554			L
882508-10-4	TEXAS INSTRUMENTS ORD		06/03/2016	VARIOUS	2,206,000	133,019			L
887317-30-3	TIME WARNER ORD		06/08/2016	VARIOUS	80,000	6,061			L
872540-10-9	TJX ORD		04/28/2016	MORGAN STANLEY & CO INC, NY	475,000	36,940			L
913017-10-9	UNITED TECHNOLOGIES ORD		04/27/2016	SEI FINANCIAL SERVICES CO	14,000	1,476			L
91324P-10-2	UNITEDHEALTH GRP ORD		06/03/2016	SG COWEN SECURITIES CORP	306,000	41,898			L
913903-10-0	UNIVERSAL HEALTH SERVICES CL B ORD		04/27/2016	SEI FINANCIAL SERVICES CO	6,000	792			L
91913Y-10-0	VALERO ENERGY ORD		06/22/2016	VARIOUS	200,000	10,980			L
92343V-10-4	VERIZON COMMUNICATIONS ORD		04/27/2016	SEI FINANCIAL SERVICES CO	20,000	1,021			L
92828C-83-9	VISA CL A ORD		04/27/2016	SEI FINANCIAL SERVICES CO	10,000	785			L
929089-10-0	VOYA FINANCIAL ORD		04/27/2016	SEI FINANCIAL SERVICES CO	30,000	985			L
929160-10-9	VULCAN MATERIALS ORD		05/17/2016	VARIOUS	1,171,000	132,974			L
254687-10-6	WALT DISNEY ORD		04/27/2016	SEI FINANCIAL SERVICES CO	10,000	1,052			L
949746-10-1	WELLS FARGO ORD		04/27/2016	SEI FINANCIAL SERVICES CO	20,000	1,017			L
98419M-10-0	XYLEM ORD		06/03/2016	SG COWEN SECURITIES CORP	920,000	41,778			L
988498-10-1	YUM BRANDS ORD		04/27/2016	SEI FINANCIAL SERVICES CO	10,000	816			L
98956P-10-2	ZIMMER BIOMET HOLDINGS ORD		06/08/2016	BAY CREST PARTNERS LLC	163,000	19,318			L
989701-10-7	ZIONS BANCORPORATION ORD		05/17/2016	VARIOUS	5,500,000	148,995			L
9099999	Total Common Stock Industrial and Miscellaneous (Unaffiliated)					XXX	1,305,692	XXX	XXX
991061-05-2	CRA (BNY MELLON, N.A., MEMBER FDIC)		06/30/2016	Direct	1,434,812,110	1,434,812			V
9399999	Total Common Stock Money Market Mutual Funds					XXX	1,434,812	XXX	XXX
9799997	Total Common Stock Part 3					XXX	2,740,504	XXX	XXX
9799998	Summary Item from Part 5 for Common Stocks					XXX	XXX	XXX	XXX
9799999	Total Common Stock					XXX	2,740,504	XXX	XXX
9899999	Total Preferred and Common Stock					XXX	3,479,429	XXX	XXX

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
9999999	Totals				XXX	11,036,276	XXX	39,920	XXX

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues 1 .

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i n g	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's Other Than Temporary Impairment Recognized	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
912828-QR-4	UNITED STATES TREASURY		06/30/2016	Maturity			200,000	200,000.00	202,719	201,050		(1,050)		(1,050)		200,000				1,500	06/30/2016	1
0599999	Total - Bonds - U.S. Governments				XXX		200,000	200,000.00	202,719	201,050		(1,050)		(1,050)		200,000				1,500	XXX	XXX
313373-SZ-6	FEDERAL HOME LOAN BANKS		06/10/2016	Maturity			600,000	600,000.00	624,137	603,837		(3,837)		(3,837)		600,000				6,375	06/10/2016	1
313383-4R-9	FEDERAL HOME LOAN BANKS		06/24/2016	Maturity			600,000	600,000.00	598,389	599,751		249		249		600,000				1,125	06/24/2016	1
3135G0-BA-0	FEDERAL NATIONAL MORTGAGE AS		04/11/2016	Maturity			700,000	700,000.00	739,947	703,604		(3,604)		(3,604)		700,000				8,313	04/11/2016	1
312945-ZD-3	RMBS - FH A97040		06/15/2016	Direct			33,546	33,546.35	35,370	35,500		(196)		(196)		35,304				(1,758)	(1,758)	573
3128M7-4G-8	RMBS - FH G05923		06/15/2016	Direct			6,695	6,694.69	7,287	7,644		(103)		(103)		7,541				(846)	(846)	151
31368H-MY-6	RMBS - FN 190375		06/27/2016	Direct			6,565	6,564.68	7,182	7,499		(53)		(53)		7,446				(881)	(881)	149
31368H-M4-2	RMBS - FN 190379		06/27/2016	Direct			989	988.78	1,059	1,097		(11)		(11)		1,086				(97)	(97)	22
31385W-SB-6	RMBS - FN 555014		06/27/2016	Direct			8,340	8,340.06	9,093	8,604		(43)		(43)		8,561				(221)	(221)	189
31402C-PL-0	RMBS - FN 725027		06/27/2016	Direct			10,328	10,327.85	11,129	11,288		(63)		(63)		11,225				(897)	(897)	218
31403C-6L-0	RMBS - FN 745275		06/27/2016	Direct			7,751	7,750.68	8,397	8,634		(66)		(66)		8,568				(818)	(818)	162
31403D-DX-4	RMBS - FN 745418		06/27/2016	Direct			11,162	11,161.84	12,155	12,512		(78)		(78)		12,435				(1,273)	(1,273)	255
31410F-VW-2	RMBS - FN 888129		06/27/2016	Direct			937	937.29	1,004	1,035		(6)		(6)		1,029				(92)	(92)	21
31410K-JY-1	RMBS - FN 889579		06/27/2016	Direct			5,887	5,887.21	6,464	6,766		(56)		(56)		6,710				(823)	(823)	146
31412P-RQ-6	RMBS - FN 931195		06/27/2016	Direct			577	577.30	612	612		(1)		(1)		611				(34)	(34)	11
31416B-QD-3	RMBS - FN 995152		06/27/2016	Direct			14,248	14,248.16	15,584	14,906		(79)		(79)		14,826				(578)	(578)	324
31416B-TW-8	RMBS - FN 995265		06/27/2016	Direct			1,000	999.74	1,086	1,074		(6)		(6)		1,068				(68)	(68)	23
31417V-N6-6	RMBS - FN AC8512		06/27/2016	Direct			1,331	1,330.48	1,410	1,428		(9)		(9)		1,419				(89)	(89)	25
31418N-YK-0	RMBS - FN AD1613		06/27/2016	Direct			7,142	7,142.30	7,651	7,640		(7)		(7)		7,633				(490)	(490)	134
31418R-GS-4	RMBS - FN AD3808		06/27/2016	Direct			3,703	3,702.59	3,880	3,920		(20)		(20)		3,900				(197)	(197)	68
3138A4-Y5-8	RMBS - FN AH3431		06/27/2016	Direct			8,165	8,165.14	8,553	8,492		(16)		(16)		8,476				(311)	(311)	120
3138AM-UJ-2	RMBS - FN AI7784		06/27/2016	Direct			17,652	17,652.45	18,811	19,060		(120)		(120)		18,940				(1,287)	(1,287)	328
3138EG-FA-7	RMBS - FN AL0160		06/27/2016	Direct			10,684	10,683.65	11,408	11,465		(75)		(75)		11,390				(706)	(706)	202
3199999	U.S. Total - Bonds - Special Revenue and Special Assessment Non-Guaranteed Oblig				XXX		2,056,702	2,056,701.24	2,130,608	2,076,368		(8,200)		(8,200)		2,068,168				(11,466)	(11,466)	18,934
86909V-AC-6	ABS - SBART 141 A3		06/16/2016	Direct			83,957	83,956.71	83,942	83,952		2		2		83,954				3	3	345
037833-AH-3	APPLE INC		05/03/2016	Maturity			275,000	275,000.00	274,502	274,944		56		56		275,000				619	05/03/2016	1FE
10138M-AG-0	BOTTLING GROUP LLC		04/01/2016	Maturity			105,000	105,000.00	121,146	106,128		(1,128)		(1,128)		105,000				2,888	04/01/2016	1FE
14912L-4S-7	CATERPILLAR FINANCIAL SERVICES		04/01/2016	Maturity			500,000	500,000.00	528,910	501,873		(1,873)		(1,873)		500,000				6,625	04/01/2016	1FE
172967-GP-0	CITIGROUP INC		04/01/2016	Maturity			300,000	300,000.00	301,911	300,299		(299)		(299)		300,000				1,950	04/01/2016	2FE
46642N-BA-3	CMBS - JPMBB 14C22 A1		06/17/2016	Direct			21,354	21,353.89	21,354	21,348		(1)		(1)		21,347				(706)	(706)	202
36962G-5C-4	GENERAL ELECTRIC CAPITAL CORP		05/09/2016	Maturity			500,000	500,000.00	504,455	500,341		(341)		(341)		500,000				4,500	04/15/2016	1FE
373334-JV-4	GEORGIA POWER CO		04/15/2016	Maturity			300,000	300,000.00	318,807	301,737		(1,737)		(1,737)		300,000						

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0

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
38259P-AB-8	GOOGLE INC		04/29/2016	Not Available			549,555	500,000.00	538,960	535,703		(2,042)		(2,042)		533,660		15,905	15,905	8,056	05/19/2021	1FE
41283L-AB-1	HARLEY-DAVIDSON FINANCIAL SER		06/08/2016	JP MORGAN SECURITIES			252,973	250,000.00	259,330	253,752		(1,389)		(1,389)		252,363		610	610	5,025	03/15/2017	1FE
478160-AY-0	JOHNSON & JOHNSON		05/16/2016	Maturity			500,000	500,000.00	523,460	502,924		(2,924)		(2,924)		500,000				5,375	05/15/2016	1FE
674599-BX-2	OCCIDENTAL PETROLEUM CORP		06/01/2016	Maturity			500,000	500,000.00	552,440	506,835		(6,835)		(6,835)		500,000				10,313	06/01/2016	1FE
882508-AR-5	TEXAS INSTRUMENTS INC		05/16/2016	Maturity			500,000	500,000.00	525,820	503,184		(3,184)		(3,184)		500,000				5,970	05/16/2016	1FE
084423-60-7	W. R. BERKLEY CORP		06/15/2016	Stifel Nicolaus & Co.			8,087	326.00	8,145		19		19		8,164			(78)	(78)	1	06/01/2056	2FE
931142-DC-4	WAL-MART STORES INC		04/15/2016	Maturity			500,000	500,000.00	532,610	503,142		(3,142)		(3,142)		500,000				7,000	04/15/2016	1FE
3899999	Total - Bonds - Industrial and Miscellaneous (Unaffiliated)					XXX	4,895,936	4,835,636.60	5,092,792	4,896,162		(24,818)		(24,818)		4,879,488		16,447	16,447	66,171	XXX	XXX
8399997	Total - Bonds - Part 4					XXX	7,152,638	7,092,337.84	7,426,119	7,173,580		(34,068)		(34,068)		7,147,656		4,981	4,981	86,605	XXX	XXX
8399998	Summary Item from Part 5 for Bonds					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999	Total Bonds					XXX	7,152,638	7,092,337.84	7,426,119	7,173,580		(34,068)		(34,068)		7,147,656		4,981	4,981	86,605	XXX	XXX
015271-70-3	ALEXANDRI RL 6.45% SRS E CUM RE		04/15/2016	VARIOUS																1		P3LFE
02503X-30-3	AMERICAN CAPITAL AGENCY CORP		04/20/2016	INSTINET		1.00	25			24	24	1			1		24			3		P5L
025932-70-8	AMERICAN FINANCIAL GROUP 6 SUB		04/20/2016	INSTINET		1.00	26			25	25				25		1	1	1	1		RP2LFE
G0450A-20-4	ARCH CAPITAL GROUP LTD	R	06/30/2016	VARIOUS		2,968.00	78,680		79,899	79,810	89			89		79,899		(1,219)	(1,219)	2,031		P2LFE
05382A-20-3	AVIVA PLC	R	06/14/2016	VARIOUS		5,898.00	155,029		157,070	157,070					157,070		(2,041)	(2,041)	6,082		RP2LFE	
060505-28-6	BANK OF AMERICA CORP		06/01/2016	Adjustment		8.00	206		198						198		8	8		8		P3LFE
12542R-50-6	CHS CL B SRS 2 RATE RESET PRF		04/20/2016	INSTINET		1.00	28		28	27	1			1		28						P2L
12542R-70-4	CHS INC		05/01/2016	INSTINET		1.00	27		27	27					27							P2L
172967-34-1	CITIGROUP DS REP 1/1000TH SRS K		04/20/2016	INSTINET		1.00	27		27	27					27							P3LFE
229663-20-8	CUBESMART 7.75% SRS A CUM RED		06/22/2016	VARIOUS		3,023.00	79,058		78,933	60,749	(4)			(4)		78,933		124	124	2,591		P2LFE
253868-70-7	DIGITAL REALTY 7% SRS E CUM RE		06/30/2016	VARIOUS		2,863.00	72,686		74,581	73,951	630			630		74,581		(1,895)	(1,895)	2,505		P3LFE
25746U-86-9	DOMINION RESOURCES INC		05/01/2016	INSTINET		1.00	50		49	49					49		1	1	5		RP2LFE	
233331-60-2	DTE ENERGY CO		06/28/2016	VARIOUS		4,578.00	118,179		119,744	119,692					119,744		(1,565)	(1,565)	3,719		RP2LFE	
278642-20-2	EBAY INC		05/02/2016	INSTINET		1.00	25		25						25							RP2VF
29267H-40-6	ENDRNC SPCLY DS REP 1 1000 SRS	F	04/20/2016	INSTINET		1.00	26		25	25					25		2	2		2		P3LFE
373334-11-9	GEORGIA PWR 2007 SR A NON CUM		04/01/2016	VARIOUS											25					2		P2UFE
446150-70-8	HUNTINGTON BANCSHARES INC		04/20/2016	INSTINET		1.00	26		25						25		1	1		3		P3UFE
49446R-79-4	KMCO DS REP 1/1000 6.00 CL I CUM		04/20/2016	INSTINET		1.00	26		26	26					26							P2LFE
524901-50-1	LEGG MASON INC		04/20/2016	INSTINET		1.00	26		25						25		1	1		1		RP3VF
61763E-20-7	MS DS REP 1/1000 SRS F NON CUM		04/15/2016	VARIOUS		1.00	25		25	25					25		1	1		1		P3LFE
69360J-64-4	PS DS REP 1/1000 5.70% SRS V CUM		04/20/2016	INSTINET		1.00	25		25	25					25		1	1		1		P2LFE

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Desig- nation or Market Indicator (a)		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.									
74460W-77-6	PUBLIC STORAGE		04/20/2016	INSTINET	1.00	26		25							25		1	1				P1LFE	
758849-70-7	REGENCY CEN 6.625% SRS 6 CUM R		06/30/2016	VARIOUS	1,101.00	28,774		28,703	28,703						28,703		71	71	911			P2LFE	
78409G-20-6	SCE TRUST IV FXD FLATN SRS J PR		06/06/2016	VARIOUS	1,622.00	45,676		42,215	44,054	(1,838)					42,215		3,461	3,461	545			P2LFE	
81254U-20-5	SEASPACE CORP	R	05/02/2016	INSTINET	1.00	25		25	24						25				1			RP3L	
949746-46-5	WELLS FARGO & CO		06/15/2016	Brownstone Investment G	2,799.00	82,149		79,450							79,450		2,699	2,699	2,318			P2LFE	
962166-87-2	WEYERHAEUSER CO		06/01/2016	INSTINET	1,119.00	56,525		59,368	56,012	3,129					59,368		(2,843)	(2,843)	1,780			RP2LZ	
8499999	Total - Preferred Stock - Industrial and Miscellaneous (Unaffiliated)				XXX	717,350	XXX	720,542	620,293	2,008					2,008		720,542		(3,192)	(3,192)	22,498		XXX
8999997	Total - Preferred Stock - Part 4				XXX	717,350	XXX	720,542	620,293	2,008					2,008		720,542		(3,192)	(3,192)	22,498	XXX	XXX
8999998	Summary Item from Part 5 for Preferred Stocks				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
8999999	Total Preferred Stocks				XXX	717,350	XXX	720,542	620,293	2,008					2,008		720,542		(3,192)	(3,192)	22,498	XXX	XXX
G1151C-10-1	ACCENTURE CL A ORD	R	05/13/2016	J P MORGAN CHASE/J	66.00	7,634		5,847	6,897	(1,050)					(1,050)		5,847		1,786	1,786	73		L
02079K-30-5	ALPHABET CL A ORD		04/28/2016	BERNSTEIN (SANFORD	143.00	101,646		98,152	111,255	(13,104)					(13,104)		98,152		3,494	3,494			L
032420-10-1	ANACOR PHARMACEUTICALS ORD		06/08/2016	BAY CREST PARTNERS	85.00	8,432		9,518	7,343	784					784		9,518		(1,086)	(1,086)			L
03524A-10-8	ANHEUSER BUSCH ADR REP 1 ORD	R	05/01/2016	J P MORGAN CHASE/J	61.00	7,681		7,257	7,625	(368)					(368)		7,257		425	425			L
037833-10-0	APPLE ORD		06/08/2016	VARIOUS	597.00	54,974		61,212	62,840	(1,628)					(1,628)		61,212		(6,238)	(6,238)	651		L
053015-10-3	AUTOMATIC DATA PROCESSING OR		06/03/2016	SG COWEN SECURITIE	810.00	70,517		47,439	68,623	(21,185)					(21,185)		47,439		23,078	23,078	859		L
060505-28-6	BNK OF AMRC DS REP SRS CC NON		06/01/2016	INSTINET	(7.00)	(181)		(173)							(173)				(7)	(7)	3		L
163072-10-1	CHEESECAKE FACTORY ORD		04/20/2016	CREDIT SUISSE, NEW Y	290.00	14,673		14,416	11,066	868					868		14,416		256	256	58		L
166764-10-0	CHEVRON ORD		06/10/2016	BAY CREST PARTNERS	47.00	4,870		5,058	4,228	829					829		5,058		(187)	(187)	101		L
172908-10-5	CINTAS ORD		05/17/2016	VARIOUS	1,968.00	177,681		157,457	179,186	(21,729)					(21,729)		157,457		20,223	20,223			L
192446-10-2	COGNIZANT TECHNOLOGY SOLUTN		06/30/2016	VARIOUS	370.00	20,811		22,162	18,006	156					156		22,162		(1,351)	(1,351)			L
126650-10-0	CVS HEALTH ORD		06/08/2016	BAY CREST PARTNERS	120.00	11,672		12,211	11,732	479					479		12,211		(539)	(539)	102		L
26138E-10-9	DR PEPPER SNAPPLE GROUP ORD		05/17/2016	VARIOUS	898.00	81,850		74,294	83,694	(9,400)					(9,400)		74,294		7,557	7,557	907		L
30161N-10-1	EXELON ORD		06/10/2016	BAY CREST PARTNERS	150.00	5,226		4,551	4,166	385					385		4,551		676	676	94		L
30231G-10-2	EXXON MOBIL ORD		06/10/2016	VARIOUS	483.00	42,635		45,557	37,650	7,907					7,907		45,557		(2,922)	(2,922)	715		L
369604-10-3	GENERAL ELECTRIC ORD		06/03/2016	BERNSTEIN (SANFORD	2,781.00	83,236		84,486	86,628	(2,143)					(2,143)		84,486		(1,250)	(1,250)	945		L
406216-10-1	HALLIBURTON ORD		06/22/2016	Stratas Securities LLC	120.00	5,358		5,137	4,085	1,052					1,052		5,137		221	221	43		L
478160-10-4	JOHNSON & JOHNSON ORD		06/08/2016	BAY CREST PARTNERS	43.00	4,973		4,058	4,417	(359)					(359)		4,058		915	915	67		L
46625H-10-0	JPMORGAN CHASE ORD		05/02/2016	Stifel Nicolaus & Co.	720.00	41,190		47,074	47,542	(468)					(468)		47,074		(5,884)	(5,884)	634		L
500255-10-4	KOHL'S ORD		06/22/2016	BAY CREST PARTNERS	250.00	9,378		10,881							10,881		(1,503)	(1,503)	245		L		

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
501044-10-1	KROGER ORD		05/01/2016	Stifel Nicolaus & Co.	1,123.00	42,621			46,393	27,148	(147)				(147)		46,393		(3,772)	(3,772)	118	L
526107-10-7	LENNOX INTERNATIONAL ORD		06/03/2016	SG COWEN SECURITIE	311.00	43,029			35,336	38,844	(3,508)				(3,508)		35,336		7,693	7,693	224	L
N53745-10-0	LYONDELLBASELL INDUSTRIES CL A	R	06/07/2016	SG COWEN SECURITIE	528.00	42,011			59,810	45,883	13,926				13,926		59,810		(17,798)	(17,798)	861	L
594918-10-4	MICROSOFT ORD		06/23/2016	VARIOUS	1,415.00	71,828			62,062	64,634	(15,504)				(15,504)		62,062		9,766	9,766	628	L
609207-10-5	MONDELEZ INTERNATIONAL CL A O		06/08/2016	BAY CREST PARTNERS	10.00	448			406							406		43	43	2	L	
654106-10-3	NIKE CL B ORD		04/28/2016	VARIOUS	1,940.00	115,571			120,965	121,250	(285)				(285)		120,965		(5,395)	(5,395)	621	L
718172-10-9	PHILIP MORRIS INTERNATIONAL OR		06/08/2016	BAY CREST PARTNERS	1.00	101			82	88	(6)				(6)		82		19	19	2	L
723787-10-7	PIONEER NATURAL RESOURCE ORD		06/08/2016	BAY CREST PARTNERS	29.00	4,864			4,481	3,636	844				844		4,481		383	383	1	L
693475-10-5	PNC FINANCIAL SERVICES GROUP O		05/05/2016	VARIOUS	1,437.00	123,629			132,563	136,960	(4,398)				(4,398)		132,563		(8,934)	(8,934)	1,210	L
761713-10-6	REYNOLDS AMRICAN ORD		05/09/2016	Stifel Nicolaus & Co.	837.00	41,715			31,911	38,628	(6,716)				(6,716)		31,911		9,804	9,804	653	L
81762P-10-2	SERVICENOW ORD		04/01/2016	Adjustment					68,725	82,421	(13,696)				(13,696)		68,725		8,930	8,930	423	L
855244-10-9	STARBUCKS ORD		05/20/2016	VARIOUS	1,373.00	77,655																L
9099999	Total - Common Stock - Industrial and Miscellaneous (Unaffiliated)				XXX	1,317,728			1,279,328	1,316,475	(88,464)				(88,464)		1,279,328		38,403	38,403	10,240	XXX
991061-05-2	CRA (BNY MELLON, N.A. MEMBER F		06/21/2016	Direct		1,385,079.5	1,385,080			1,385,080							1,385,080				282	V
9399999	Total - Common Stock - Money Market Mutual Funds				XXX	1,385,080	XXX	1,385,080									1,385,080				282	XXX
9799997	Total - Common Stock - Part 4				XXX	2,702,808	XXX	2,664,408	1,316,475	(88,464)				(88,464)		2,664,408		38,403	38,403	10,522	XXX	
9799998	Summary Item from Part 5 for Common Stocks				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
9799999	Total Common Stocks				XXX	2,702,808	XXX	2,664,408	1,316,475	(88,464)				(88,464)		2,664,408		38,403	38,403	10,522	XXX	
9899999	Total Preferred and Common Stocks				XXX	3,420,158	XXX	3,384,950	1,936,768	(86,456)				(86,456)		3,384,950		35,211	35,211	33,020	XXX	
9999999	Totals					10,572,796	XXX	10,811,069	9,110,348	(86,456)	(34,068)			(120,524)		10,532,606		40,192	40,192	119,625	XXX	

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NONE Schedule DB - Part A - Section 1

NONE Schedule DB - Part B - Section 1

NONE Schedule DB - Part D - Section 1

NONE Schedule DB - Part D - Section 2

NONE Schedule DL - Part 1

NONE Schedule DL - Part 2

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
Bank of Oklahoma	Tulsa, Oklahoma	C	0.080	18	91,988	91,995	92,001	
Century Bank	Albuquerque, NM	C	0.200	263	529,616	529,706	529,792	
Fifth Third	Cincinnati, Ohio				4,002,379	2,879,929	2,480,791	
Fifth Third	Cincinnati, Ohio	C	0.050	17	140,399	135,630	135,625	
Fifth Third	Cincinnati, Ohio	C			100,000	100,000	100,000	
Fifth Third	Cincinnati, Ohio	C			203	203	203	
Fifth Third	Cincinnati, Ohio				8,576	107,394	103,948	
019998 Deposits in (. . . . 0) depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories	XXX	XXX						XXX
019999 Total - Open Depositories	XXX	XXX	298		4,873,161	3,844,857	3,442,360	XXX
Suspended Depositories								
029998 Deposits in (. . . . 0) depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories	XXX	XXX						XXX
029999 Total Suspended Depositories	XXX	XXX						XXX
039999 Total Cash on Deposit	XXX	XXX	298		4,873,161	3,844,857	3,442,360	XXX
049999 Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
059999 Total	XXX	XXX	298		4,873,161	3,844,857	3,442,360	XXX

NONE Schedule E - Part 2