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QUARTERLY STATEMENT

As of June 30, 2016

of the Condition and Affairs of the

JAMES RIVER INSURANCE COMPANY

NAIC Group Code.....3494, 3494 (Current Period) (Prior Period)
NAIC Company Code..... 12203
Employer's ID Number..... 22-2824607

Organized under the Laws of OHIO
State of Domicile or Port of Entry OHIO
Country of Domicile US

Incorporated/Organized..... June 30, 1987
Commenced Business..... September 11, 1987

Statutory Home Office	52 EAST GAY STREET….. COLUMBUS ..... OH ..... US ..... 43215 *(Street and Number) (City or Town, State, Country and Zip Code)*
Main Administrative Office	6641 WEST BROAD STREET, SUITE 300….. RICHMOND ..... VA ..... US ..... 23230 (804) 289-2700 *(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)*
Mail Address	P.O. BOX 27648….. RICHMOND ..... VA ..... US ..... 23261 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*
Primary Location of Books and Records	6641 WEST BROAD STREET, SUITE 300….. RICHMOND ..... VA ..... US ..... 23230 (804) 289-2700 *(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)*
Internet Web Site Address	www.jamesriverins.com
Statutory Statement Contact	DEBORAH PACE THORSVIK *(Name)* (804) 289-2826 *(Area Code) (Telephone Number) (Extension)* Deborah.Thorsvik@jamesriverins.com *(E-Mail Address)* (804) 420-1059 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. RICHARD JOHN SCHMITZER	President	2. DEBORAH PACE THORSVIK	Treasurer & Controller
3. PAMELA LLULL KNOWLES	Secretary	4.	

OTHER

GREGG THOMAS DAVIS	Chairman of the Board	WILLARD EUGENE POTTER	Senior Vice President, Chief Financial Officer

DIRECTORS OR TRUSTEES

WILLARD EUGENE POTTER	RICHARD JOHN SCHMITZER	JOHN GORDON CLARKE	GREGG THOMAS DAVIS
RICHARD HAMILTON SEWARD			

State of........ Virginia
County of..... Henrico

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
RICHARD JOHN SCHMITZER	DEBORAH PACE THORSVIK	PAMELA LLULL KNOWLES
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Treasurer & Controller	Secretary
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This ________ day of ____________________

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1. Bonds	159,635,133	0	159,635,133	163,976,943
2. Stocks:				
2.1 Preferred stocks	49,069,187	0	49,069,187	46,584,586
2.2 Common stocks	23,904,736	0	23,904,736	23,810,913
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less $............0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less $............0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less $..........0 encumbrances)	0	0	0	0
5. Cash ($.....(10,825,557)), cash equivalents ($.....27,975,000) and short-term investments ($.....12,169,428)	29,318,871	0	29,318,871	14,622,783
6. Contract loans (including $..........0 premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	17,367,041	0	17,367,041	21,849,179
9. Receivables for securities	20,481	0	20,481	703,854
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	279,315,449	0	279,315,449	271,548,258
13. Title plants less $..........0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	1,622,422	0	1,622,422	2,338,412
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	56,187,762	3,749,001	52,438,761	35,671,234
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $.....11,380,160 earned but unbilled premiums)	11,380,160	0	11,380,160	4,922,400
15.3 Accrued retrospective premiums ($..........0) and contracts subject to redetermination ($..........0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	10,727,117	0	10,727,117	20,284,283
16.2 Funds held by or deposited with reinsured companies	159,749,502	0	159,749,502	147,317,211
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2 Net deferred tax asset	11,900,827	1,775,449	10,125,378	8,718,958
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets ($..........0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0	0
24. Health care ($..........0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	30,899,851	0	30,899,851	13,744,142
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	561,783,090	5,524,450	556,258,640	504,544,898
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	561,783,090	5,524,450	556,258,640	504,544,898

DETAILS OF WRITE-INS

1101.	0	0	0	0
1102.	0	0	0	0
1103.	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Claims deposit	1,380,860	0	1,380,860	329,078
2502. Claims receivable	27,778,991	0	27,778,991	13,415,064
2503. Fees receivable	1,740,000	0	1,740,000	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	30,899,851	0	30,899,851	13,744,142

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....17,161,256)	80,780,370	73,642,627
2.	Reinsurance payable on paid losses and loss adjustment expenses	15,401,853	10,878,414
3.	Loss adjustment expenses	49,432,610	48,239,432
4.	Commissions payable, contingent commissions and other similar charges	382,257	637,098
5.	Other expenses (excluding taxes, licenses and fees)	0	0
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	0	0
7.1	Current federal and foreign income taxes (including $..........0 on realized capital gains (losses))	2,059,508	2,117,204
7.2	Net deferred tax liability	0	0
8.	Borrowed money $..........0 and interest thereon $..........0	0	0
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....134,565,605 and including warranty reserves of $..........0 and accrued accident and health experience rating refunds including $..........0 for medical loss ratio rebate per the Public Health Service Act)	29,533,335	25,431,965
10.	Advance premium	0	0
11.	Dividends declared and unpaid:		
	11.1 Stockholders	0	0
	11.2 Policyholders	0	0
12.	Ceded reinsurance premiums payable (net of ceding commissions)	40,656,620	31,219,388
13.	Funds held by company under reinsurance treaties	185,706,593	170,675,674
14.	Amounts withheld or retained by company for account of others	0	0
15.	Remittances and items not allocated	0	0
16.	Provision for reinsurance (including $..........0 certified)	1,637,000	1,637,000
17.	Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18.	Drafts outstanding	0	0
19.	Payable to parent, subsidiaries and affiliates	3,359,107	4,275,204
20.	Derivatives	0	0
21.	Payable for securities	0	0
22.	Payable for securities lending	0	0
23.	Liability for amounts held under uninsured plans	0	0
24.	Capital notes $.........0 and interest thereon $..........0	0	0
25.	Aggregate write-ins for liabilities	15,543,347	16,086,019
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	424,492,600	384,840,025
27.	Protected cell liabilities	0	0
28.	Total liabilities (Lines 26 and 27)	424,492,600	384,840,025
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	3,547,500	3,547,500
31.	Preferred capital stock	0	0
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes	0	0
34.	Gross paid in and contributed surplus	113,265,276	113,265,276
35.	Unassigned funds (surplus)	14,953,264	2,892,097
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)	0	0
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)	0	0
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	131,766,040	119,704,873
38.	Totals (Page 2, Line 28, Col. 3)	556,258,640	504,544,898

DETAILS OF WRITE-INS

2501.	Deferred service fees	3,474,881	1,642,019
2502.	Deferred ceding commission	11,440,044	8,859,728
2503.	Claims deposit	0	5,000,000
2598.	Summary of remaining write-ins for Line 25 from overflow page	628,422	584,272
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	15,543,347	16,086,019
2901.		0	0
2902.		0	0
2903.		0	0
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	0
3201.		0	0
3202.		0	0
3203.		0	0
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....176,896,564)	155,298,751	136,724,045	289,455,626
1.2 Assumed (written $.....40,043,643)	35,942,272	29,733,208	63,754,073
1.3 Ceded (written $.....176,897,452)	155,299,639	136,726,872	289,459,594
1.4 Net (written $.....40,042,755)	35,941,384	29,730,381	63,750,105
DEDUCTIONS:			
2. Losses incurred (current accident year $.....17,893,958):			
2.1 Direct	73,035,629	52,183,038	95,162,756
2.2 Assumed	17,285,029	12,117,669	21,755,600
2.3 Ceded	73,577,860	52,272,520	95,303,072
2.4 Net	16,742,798	12,028,187	21,615,284
3. Loss adjustment expenses incurred	11,891,166	8,055,503	19,957,509
4. Other underwriting expenses incurred	8,685,415	9,914,868	18,202,178
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	37,319,379	29,998,558	59,774,971
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(1,377,995)	(268,177)	3,975,134
INVESTMENT INCOME			
9. Net investment income earned	7,169,962	6,891,731	13,997,899
10. Net realized capital gains (losses) less capital gains tax of $.....382,330	532,455	(713,167)	(887,116)
11. Net investment gain (loss) (Lines 9 + 10)	7,702,417	6,178,564	13,110,783
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $..........0 amount charged off $.....934,244)	(934,244)	(152,466)	(152,466)
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	3,260,545	966,529	2,233,304
15. Total other income (Lines 12 through 14)	2,326,301	814,063	2,080,838
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	8,650,723	6,724,450	19,166,755
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	8,650,723	6,724,450	19,166,755
19. Federal and foreign income taxes incurred	2,926,001	1,911,949	5,116,091
20. Net income (Line 18 minus Line 19) (to Line 22)	5,724,722	4,812,501	14,050,664
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	119,704,873	160,336,439	160,336,439
22. Net income (from Line 20)	5,724,722	4,812,501	14,050,664
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....1,808,160	3,644,766	(55,483)	(2,754,273)
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	1,022,443	(143,807)	532,732
27. Change in nonadmitted assets	1,669,235	(136,874)	(2,831,689)
28. Change in provision for reinsurance	0	0	(1,629,000)
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	(21,336,596)
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	(48,000,000)
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	21,336,595
38. Change in surplus as regards policyholders (Lines 22 through 37)	12,061,166	4,476,337	(40,631,567)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	131,766,039	164,812,776	119,704,873

DETAILS OF WRITE-INS

0501.	0	0	0
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401. Service fee income	3,263,369	970,021	2,245,062
1402. Miscellaneous	(2,824)	(3,492)	(11,758)
1403.	0	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	3,260,545	966,529	2,233,304
3701. Reclass of surplus related to dividend payment	0	0	21,336,595
3702. Correction of an error in federal income taxes	0	0	0
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	0	0	21,336,595

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	25,731,797	26,138,286	61,878,739
2.	Net investment income	6,827,474	6,655,131	13,449,972
3.	Miscellaneous income	2,326,301	814,063	2,080,838
4.	Total (Lines 1 through 3)	34,885,572	33,607,480	77,409,549
5.	Benefit and loss related payments	7,956,741	19,886,372	31,877,556
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7.	Commissions, expenses paid and aggregate write-ins for deductions	19,638,244	15,830,907	33,850,952
8.	Dividends paid to policyholders	0	0	0
9.	Federal and foreign income taxes paid (recovered) net of $..........0 tax on capital gains (losses)	3,366,027	1,781,477	4,605,781
10.	Total (Lines 5 through 9)	30,961,012	37,498,756	70,334,289
11.	Net cash from operations (Line 4 minus Line 10)	3,924,560	(3,891,275)	7,075,260
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	36,991,769	46,158,691	122,939,766
	12.2 Stocks	918,400	0	10,540,843
	12.3 Mortgage loans	0	0	0
	12.4 Real estate	0	0	0
	12.5 Other invested assets	7,083,142	0	0
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	3,563
	12.7 Miscellaneous proceeds	683,373	1,065,238	0
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	45,676,684	47,223,929	133,484,172
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	29,403,197	37,917,622	66,230,834
	13.2 Stocks	918,400	4,999,443	12,477,043
	13.3 Mortgage loans	0	0	0
	13.4 Real estate	0	0	0
	13.5 Other invested assets	1,000,000	7,125,000	22,807,093
	13.6 Miscellaneous applications	0	641,513	1,230,738
	13.7 Total investments acquired (Lines 13.1 to 13.6)	31,321,597	50,683,578	102,745,708
14.	Net increase or (decrease) in contract loans and premium notes	0	0	0
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	14,355,087	(3,459,649)	30,738,464
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes	0	0	0
	16.2 Capital and paid in surplus, less treasury stock	0	0	0
	16.3 Borrowed funds	0	0	0
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
	16.5 Dividends to stockholders	0	0	48,000,000
	16.6 Other cash provided (applied)	(3,583,559)	15,636,503	10,926,479
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(3,583,559)	15,636,503	(37,073,521)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	14,696,088	8,285,579	740,203
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	14,622,783	13,882,580	13,882,580
	19.2 End of period (Line 18 plus Line 19.1)	29,318,871	22,168,159	14,622,783

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		0	0	0

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of James River Insurance Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for purposes of determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* has been adopted as a component of prescribed or permitted practices by the state of Ohio.

The accompanying financial statements contain no differences as a result of practices prescribed or permitted by Ohio that differ from the NAIC's *Accounting Practices and Procedures Manual* as noted in the table below.

	State of Domicile	Current Period	Prior Year
NET INCOME			
(1) JAMES RIVER INSURANCE COMPANY state basis (Page 4, Line 20, Columns 1 & 3)	OH	$ 5,724,722	$ 14,050,664
(2) State Prescribed Practices that increase/decrease NAIC SAP			
		0	0
(3) State Permitted Practices that increase/decrease NAIC SAP			
		0	0
(4) NAIC SAP (1 – 2 – 3 = 4)	OH	$ 5,724,722	$ 14,050,664
SURPLUS			
(5) JAMES RIVER INSURANCE COMPANY state basis (Page 3, line 37, Columns 1 & 2)	OH	$ 131,766,040	$ 119,704,873
(6) State Prescribed Practices that increase/decrease NAIC SAP			
		0	0
(7) State Permitted Practices that increase/decrease NAIC SAP			
		0	0
(8) NAIC SAP (5 – 6 – 7 = 8)	OH	$ 131,766,040	$ 119,704,873

C. Accounting Policy

(6) Loan-backed securities are stated at either amortized cost, using the interest method or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield has become negative which are valued using the prospective method.

D. Going Concern - None

Note 2 – Accounting Changes and Corrections of Errors

Not applicable

Note 3 – Business Combinations and Goodwill

Not applicable

Note 4 – Discontinued Operations

Not applicable

Note 5 – Investments

D. Loan-Backed Securities

(1) Prepayment assumptions for mortgage-backed securities, collateralized mortgage obligations and other structured securities were generated using a purchased prepayment model. The prepayment model uses a number of factors to estimate prepayment activity including the time of year (seasonality), current levels of interest rates (refinancing incentive), economic activity (including housing turnover) and term and age of the underlying collateral (burnout, seasoning). On an ongoing basis, the rate of prepayment is monitored and the model is calibrated to reflect actual experience, market factors and viewpoint.

(2-3) At June 30, 2016, the Company held no securities with a recognized other-than-temporary impairment.

(4) At June 30, 2016, the Company held no securities for which an other-than-temporary impairment has not been recognized in earnings as a realized loss.

E. Repurchase Agreements and/or Securities Lending Transactions - None

I. Working Capital Finance Investments - None

J. Offsetting and Netting of Assets and Liabilities - None

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

NOTES TO FINANCIAL STATEMENTS

Note 7 – Investment Income

No significant changes

Note 8 – Derivative Instruments

Not applicable

Note 9 – Income Taxes

No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

Note 11 – Debt

Not applicable

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable

Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant changes

Note 14 – Liabilities, Contingencies and Assessments

No significant changes

Note 15 – Leases

Not applicable

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not applicable

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

Not applicable

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

Note 20 – Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

(1) Fair Value Measurements at Reporting Date

For statutory accounting, certain investments are carried at fair value, while others may periodically be carried at fair value based on certain factors such as the NAIC's lower of cost or market rule or an impairment. Assets recorded at fair value are categorized based on an evaluation of the various inputs used to measure the fair value.

Three levels of inputs are used to measure fair value:

(a) Level 1: Quoted prices in active markets for identical assets,

(b) Level 2: Indirect observable inputs, including prices for similar assets and market corroborated inputs, and

(c) Level 3: Unobservable inputs reflecting assumptions that market participants would use, including assumptions about risk.

Supporting documentation received from pricing vendors detailing the inputs, models and processes used in the vendor's evaluation process is used to determine the appropriate fair value hierarchy. Documentation from each pricing vendor is reviewed and monitored periodically to ensure they are consistent with pricing policy procedures. Market information obtained from brokers with respect to security valuations is also considered in the pricing hierarchy.

Assets at Fair Value	Level 1	Level 2	Level 3	Total
Bonds - industrial & misc.	$ 0	$ 49,400,188	$ 2,240,705	$ 51,640,893
Perpetual preferred stock - industriial & misc.	0	38,984,867	0	38,984,867
Common stock - industrual & misc.	6,516,340	734,100	0	7,250,440
Total	$ 6,516,340	$ 89,119,155	$ 2,240,705	$ 97,876,200

The Company held no liabilities measured at fair value as of June 30, 2016. There were no transfers between Level 1 and Level 2 for assets held at June 30, 2016.

NOTES TO FINANCIAL STATEMENTS

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

a. Assets	Beginning Balance at current period	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at current period
Bonds	$ 2,802,359	$ 0	$ 0	$ 99,115	$ 0	$ 0	$ 0	$ (660,769)	$ 0	$ 2,240,705
Total	$ 2,802,359	$ 0	$ 0	$ 99,115	$ 0	$ 0	$ 0	$ (660,769)	$ 0	$ 2,240,705

(3) Policy on Transfers Into and Out of Level 3

The Company recognizes transfers in and out of Level 3 at the beginning of the reporting period.

(4) Fair value measurements for fixed income and equity securities are based on values either published by the NAIC's Securities Valuation Office (SVO) or from an external pricing source. Under certain circumstances, if neither an SVO price nor vendor price is available, a price may be obtained from a broker. Short-term securities and cash equivalents are valued at amortized cost.

When published prices from the SVO are not available, the Company relies predominately on external pricing sources that have been evaluated and approved by the investment manager's pricing policy committee. Generally, external pricing service vendors use a pricing methodology involving the market approach, including pricing models, which use prices and relevant market information regarding a particular security or securities with similar characteristics to establish a valuation.

Investments for which external sources are not available or are determined by the investment manager not to be representative of fair value are recorded at fair value as determined by the investment manager. In determining the fair value of such investments, the investment manager considers one or more of the following factors: type of security held, convertibility or exchangeability of the security, redeemability of the security (including timing of such redemptions), application of industry accepted valuation models, recent trading activity, liquidity, estimates of liquidation value, purchase cost, and prices received for securities with similar terms of the same issuer or similar issuers. At June 30, 2016, there were no investments for which external sources were unavailable to determine fair value.

(5) Derivative Fair Values - Not applicable.

B. Other Fair Value Disclosures - Not applicable.

C. Fair Values for All Financial Instruments by Levels 1, 2, and 3

The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries). The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20A.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	$ 166,897,551	$ 159,635,133	$ 5,482,973	$ 158,629,351	$ 2,785,227	$ 0
Preferred Stock	50,584,067	49,069,187	0	50,584,067	0	0
Common Stock	7,250,440	7,250,440	6,516,340	734,100	0	0
Short Term and Cash Equivalents	40,144,428	40,144,428	9,771,101	30,373,328	0	0

D. Not Practicable to Estimate Fair Value - Not applicable

Note 21 – Other Items

No significant changes

Note 22 – Events Subsequent

No significant changes

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

Not applicable

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

The following table provides an analysis of the change in loss and loss adjustment expense reserves net of reinsurance recoverables for the past two years (in thousands):

	June 30, 2016	December 31, 2015
Balance at beginning of period	$121,882	$111,858
Loss and loss adjustment expense incurred:		
Current accident year	29,648	51,139
Prior accident years	(1,014)	(9,566)
	28,634	41,573
Loss and loss adjustment expense payments made for:		
Current accident year	4,253	8,065
Prior accident years	16,050	23,484
	20,303	31,549
Balance at end of period	$130,213	$121,882

Reserves for losses and LAE attributable to insured events of prior years, decreased by approximately $1,013,891 in 2016, resulting primarily from the other liability lines of business. This change is the result of an ongoing analysis of recent development trends and additional information regarding individual claims.

NOTES TO FINANCIAL STATEMENTS

Note 26 – Intercompany Pooling Arrangements

Subsequent to June 30, 2016, Falls Lake Fire and Casualty Company (FLFCC), an insurance affiliate, received approval from the California Department of Insurance to be a party to the pooling agreement, effective January 1, 2016 on an in-force, new and renewal basis. The current participating companies are in the process of filing the revised agreement with their States of domicile (OH, NC and VA). Upon receipt of all required approvals, it is expected that FLFCC will be included in the pool and all participants shares will be modified.

Current and pending participants and their percentages of the pool are as follows:

Company	NAIC #	Current Participation	Pending Participation
Falls Lake National Insurance Company (lead company)	31925	13%	8%
James River Insurance Company	12203	75%	58%
Stonewood Insurance Company	11828	6%	15%
James River Casualty Company	13685	5%	10%
Falls Lake General Insurance Company	35211	1%	3%
Falls Lake Fire and Casualty Company	15884	-	6%

Note 27 – Structured Settlements

Not applicable

Note 28 – Health care receivables

Not applicable

Note 29 – Participating policies

Not applicable

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – High Deductibles

Not applicable

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable

Note 33 – Asbestos/Environmental Reserves

No significant changes

Note 34 – Subscriber Savings Accounts

Not applicable

Note 35 – Multiple Peril Crop Insurance

Not applicable

Note 36 – Financial Guaranty Insurance

Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
	0	

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [ ] No [X] N/A [ ]

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 11/09/2015

6.4 By what department or departments?
Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	0	0
14.23	Common Stock	16,367,541	16,654,296
14.24	Short-Term Investments	0	0
14.25	Mortgage Loans on Real Estate	0	0
14.26	All Other	0	0
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 16,367,541	$ 16,654,296
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.3 Total payable for securities lending reported on the liability page: $ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Suntrust Bank	P.O. Box 465, Atlanta, GA 30302
US Bank, N.A.	1025 Connecticut Avenue, N.W., Suite 517, Washington DC 20036
US Bank, N.A.	One Federal Street, Third Floor, Boston, MA 02110

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
N/A	New England Asset Management	76 Batterson Park Rd, Farmington, CT 06032
N/A	Angelo Gordon & Co	245 Park Avenue, New York, NY 10167

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]

   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]

   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5.1 Operating Percentages:

5.1 A&H loss percent 0.000%

5.2 A&H cost containment percent 0.000%

5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. $ 0

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

		1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
			2	3	4	5	6	7
	States, Etc.	Active Status	Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date
1.	Alabama AL	E	1,213,885	1,152,681	(25,931)	59,850	3,222,010	2,879,340
2.	Alaska AK	E	143,549	58,373	(21,485)	0	239,469	694,011
3.	Arizona AZ	E	2,617,174	2,398,237	209,915	651,777	3,812,837	4,668,816
4.	Arkansas AR	E	790,180	728,862	(5,344)	176,000	1,370,528	1,242,963
5.	California CA	E	58,143,025	68,309,285	16,453,275	16,230,608	120,612,472	104,974,766
6.	Colorado CO	E	2,048,609	1,422,436	(16,838)	694,639	3,212,272	3,627,318
7.	Connecticut CT	E	1,312,635	1,122,791	13,767	50,180	3,134,613	2,314,507
8.	Delaware DE	E	407,834	186,751	21,161	0	735,013	236,918
9.	District of Columbia DC	E	1,035,825	299,500	(72,702)	173,751	1,694,503	1,003,992
10.	Florida FL	E	17,728,211	12,365,455	886,304	3,477,565	37,254,300	27,379,793
11.	Georgia GA	E	3,262,025	1,819,538	339,466	75,972	5,474,853	3,847,309
12.	Hawaii HI	E	470,970	409,316	(23,371)	0	377,229	540,679
13.	Idaho ID	E	363,639	249,941	(18,859)	9,000	593,472	781,369
14.	Illinois IL	E	8,287,396	3,741,261	634,454	285,889	13,807,709	10,312,258
15.	Indiana IN	E	1,134,235	1,122,626	7,292	1,527,090	3,433,433	2,763,992
16.	Iowa IA	E	266,584	424,044	(16,151)	0	416,059	805,087
17.	Kansas KS	E	589,866	357,124	(6,050)	0	814,619	768,776
18.	Kentucky KY	E	641,699	747,465	989	(427)	1,982,010	1,937,372
19.	Louisiana LA	E	3,135,268	2,938,005	1,588,011	619,254	8,038,593	8,576,944
20.	Maine ME	E	76,551	60,555	11,433	25,000	213,513	153,208
21.	Maryland MD	E	2,018,930	1,471,388	31,572	1,257,882	3,547,152	2,869,412
22.	Massachusetts MA	E	3,268,452	2,239,415	115,315	214,682	5,297,224	4,568,248
23.	Michigan MI	E	1,447,744	1,582,930	381,184	102,028	3,554,551	4,259,987
24.	Minnesota MN	E	927,153	796,991	(263)	15,265	1,613,804	1,854,216
25.	Mississippi MS	E	755,934	649,860	6,656	629,841	858,271	890,969
26.	Missouri MO	E	1,284,590	807,281	29,794	70,507	2,503,769	3,226,519
27.	Montana MT	E	189,046	244,638	52	55,693	1,700,167	1,614,259
28.	Nebraska NE	E	216,107	144,221	15,983	25,800	1,370,262	1,298,524
29.	Nevada NV	E	2,252,498	1,952,331	384,939	287,335	4,667,189	5,130,855
30.	New Hampshire NH	E	193,738	89,287	3,369	598	325,614	309,077
31.	New Jersey NJ	E	5,975,164	3,249,967	4,171,327	141,774	10,529,457	9,190,637
32.	New Mexico NM	E	337,768	246,315	1,224,788	250	1,069,000	1,545,901
33.	New York NY	E	20,203,120	10,118,228	1,376,862	2,691,162	43,842,796	30,011,127
34.	North Carolina NC	E	1,786,983	1,907,920	4,026	36,718	2,593,559	5,169,866
35.	North Dakota ND	E	302,691	490,091	(465)	0	1,000,711	1,101,553
36.	Ohio OH	L	0	0	0	0	0	0
37.	Oklahoma OK	E	1,061,626	1,240,835	327,908	22,440	2,945,886	3,334,792
38.	Oregon OR	E	957,161	588,089	35,631	244,749	2,009,086	2,339,524
39.	Pennsylvania PA	E	3,355,039	3,219,366	1,944	410,143	9,064,259	7,722,559
40.	Rhode Island RI	E	331,461	162,592	34,171	54,106	494,000	472,875
41.	South Carolina SC	E	1,158,060	1,119,881	719,280	56,765	1,635,981	1,276,712
42.	South Dakota SD	E	20,688	28,381	52	0	58,469	57,656
43.	Tennessee TN	E	1,592,975	1,178,665	16,270	789,222	7,242,577	5,868,786
44.	Texas TX	E	11,577,070	9,404,644	3,531,094	1,463,176	29,378,969	27,240,754
45.	Utah UT	E	1,284,174	584,200	(43,929)	30,790	1,971,112	1,447,708
46.	Vermont VT	E	18,892	32,807	45,583	0	169,948	71,852
47.	Virginia VA	E	3,566,790	2,211,898	(166,153)	18,522	3,962,321	3,017,887
48.	Washington WA	E	5,140,000	3,428,494	440,294	66,633	8,979,891	11,176,006
49.	West Virginia WV	E	404,542	796,323	10,043	0	1,164,289	1,737,007
50.	Wisconsin WI	E	1,136,423	530,971	(96,930)	20,210	2,045,950	1,308,292
51.	Wyoming WY	E	462,227	289,112	(14,407)	0	505,545	537,317
52.	American Samoa AS	N	0	0	0	0	0	0
53.	Guam GU	N	0	0	0	0	0	0
54.	Puerto Rico PR	E	360	0	(36)	0	14	0
55.	US Virgin Islands VI	E	0	0	0	0	0	4,521
56.	Northern Mariana Islands MP	N	0	0	0	0	0	0
57.	Canada CAN	N	0	0	0	0	0	0
58.	Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59.	Totals	(a) 1	176,896,566	150,721,367	32,545,290	32,762,439	366,541,330	320,164,816

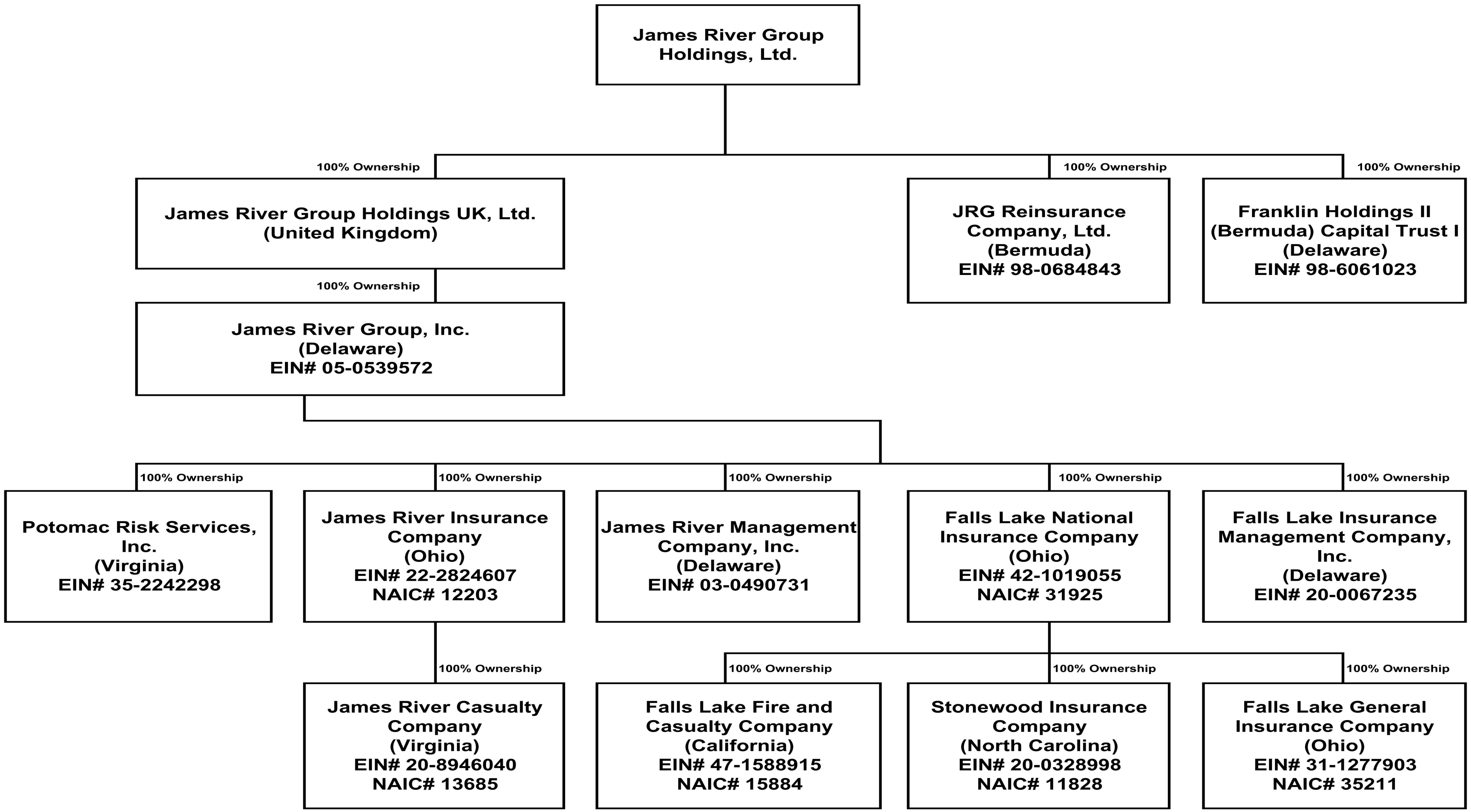
DETAILS OF WRITE-INS

58001.		XXX	0	0	0	0	0	0
58002.		XXX	0	0	0	0	0	0
58003.		XXX	0	0	0	0	0	0
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999.	Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.
(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Public Traded (U.S. or International)	8 Name of Parent, Subsidiaries or Affiliates	9 Domi-ciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
Members														
0		00000	98-0585280	0	0001620459	NASDAQ	James River Group Holdings, Ltd	BMU	UIP			0.000		0
0		00000		0	0		James River Group Holdings UK, Ltd	GBR	UIP	James River Group Holdings, Ltd	Ownership	100.000	James River Group Holdings, Ltd	0
0		00000	05-0539572	0	0		James River Group, Inc.	DE	UDP	James River Group Holdings UK, Ltd	Ownership	100.000	James River Group Holdings, Ltd	0
0		00000	98-6061023	0	0		Franklin Holdings II Capital Trust I	DE	NIA	James River Group Holdings, Ltd	Ownership	100.000	James River Group Holdings, Ltd	0
0		00000	98-0684843	0	0		JRG Reinsurance Company, Ltd	BMU	IA	James River Group Holdings, Ltd	Ownership	100.000	James River Group Holdings, Ltd	0
0		00000	35-2242298	0	0		Potomac Risk Services, Inc.	VA	NIA	James River Group, Inc.	Ownership	100.000	James River Group Holdings, Ltd	0
3494	James River Insurance Group	12203	22-2824607	0	0		James River Insurance Company	OH	RE	James River Group, Inc.	Ownership	100.000	James River Group Holdings, Ltd	0
0		00000	03-0490731	0	0		James River Management Company	DE	NIA	James River Group, Inc.	Ownership	100.000	James River Group Holdings, Ltd	0
3494	James River Insurance Group	13685	20-8946040	0	0		James River Casualty Company	VA	DS	James River Insurance Company	Ownership	100.000	James River Group Holdings, Ltd	0
3494	James River Insurance Group	31925	42-1019055	0	0		Falls Lake National Insurance Company	OH	IA	James River Group, Inc.	Ownership	100.000	James River Group Holdings, Ltd	0
0		00000	20-0067235	0	0		Falls Lake Insurance Management Co., Inc.	DE	NIA	James River Group, Inc.	Ownership	100.000	James River Group Holdings, Ltd	0
3494	James River Insurance Group	11828	20-0328998	0	0		Stonewood Insurance Company	NC	IA	Falls Lake National Insurance Co.	Ownership	100.000	James River Group Holdings, Ltd	0
3494	James River Insurance Group	35211	31-1277903	0	0		Falls Lake General Insurance Company	OH	IA	Falls Lake National Insurance Co.	Ownership	100.000	James River Group Holdings, Ltd	0
3494	James River Insurance Group	15884	47-1588915	0	0		Falls Lake Fire and Casualty Company	CA	IA	Falls Lake National Insurance Co.	Ownership	100.000	James River Group Holdings, Ltd	0

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire	831,058	144,794	17.4	(16.2)
2. Allied lines	4,478,317	387,804	8.7	20.4
3. Farmowners multiple peril	0	0	0.0	0.0
4. Homeowners multiple peril	0	0	0.0	0.0
5. Commercial multiple peril	0	0	0.0	0.0
6. Mortgage guaranty	0	0	0.0	0.0
8. Ocean marine	0	0	0.0	0.0
9. Inland marine	108,140	9,783	9.0	56.1
10. Financial guaranty	0	0	0.0	0.0
11.1. Medical professional liability - occurrence	74,506	1,077	1.4	1.8
11.2. Medical professional liability - claims-made	4,159,666	1,954,576	47.0	45.6
12. Earthquake	766,865	149,539	19.5	23.8
13. Group accident and health	0	0	0.0	0.0
14. Credit accident and health	0	0	0.0	0.0
15. Other accident and health	0	0	0.0	0.0
16. Workers' compensation	0	0	0.0	0.0
17.1 Other liability-occurrence	68,169,225	32,686,905	47.9	36.4
17.2 Other liability-claims made	10,884,216	457,881	4.2	3.5
17.3 Excess workers' compensation	0	0	0.0	0.0
18.1 Products liability-occurrence	21,637,774	8,290,984	38.3	49.7
18.2 Products liability-claims made	4,428,780	916,692	20.7	11.9
19.1, 19.2 Private passenger auto liability	0	0	0.0	0.0
19.3, 19.4 Commercial auto liability	39,760,204	28,035,594	70.5	53.9
21. Auto physical damage	0	0	0.0	0.0
22. Aircraft (all perils)	0	0	0.0	0.0
23. Fidelity	0	0	0.0	0.0
24. Surety	0	0	0.0	0.0
26. Burglary and theft	0	0	0.0	0.0
27. Boiler and machinery	0	0	0.0	0.0
28. Credit	0	0	0.0	0.0
29. International	0	0	0.0	0.0
30. Warranty	0	0	0.0	0.0
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. Totals	155,298,751	73,035,629	47.0	38.2
DETAILS OF WRITE-INS				
3401.	0	0	0.0	0.0
3402.	0	0	0.0	0.0
3403.	0	0	0.0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	656,570	1,163,926	1,047,209
2. Allied lines	3,825,824	6,233,652	6,213,549
3. Farmowners multiple peril	0	0	0
4. Homeowners multiple peril	0	0	0
5. Commercial multiple peril	0	0	0
6. Mortgage guaranty	0	0	0
8. Ocean marine	0	0	0
9. Inland marine	18,177	97,910	95,162
10. Financial guaranty	0	0	0
11.1 Medical professional liability - occurrence	36,972	58,965	68,339
11.2 Medical professional liability - claims made	1,323,163	4,338,799	4,541,718
12. Earthquake	541,454	1,025,005	887,814
13. Group accident and health	0	0	0
14. Credit accident and health	0	0	0
15. Other accident and health	0	0	0
16. Workers' compensation	0	0	0
17.1 Other liability-occurrence	44,486,437	78,411,950	65,042,277
17.2 Other liability-claims made	4,419,383	11,331,792	11,638,401
17.3 Excess workers' compensation	0	0	0
18.1 Products liability-occurrence	13,949,381	24,311,358	21,348,987
18.2 Products liability-claims made	2,652,572	4,993,306	4,356,507
19.1 19.2 Private passenger auto liability	0	0	0
19.3 19.4 Commercial auto liability	23,489,883	44,929,901	35,481,404
21. Auto physical damage	0	0	0
22. Aircraft (all perils)	0	0	0
23. Fidelity	0	0	0
24. Surety	0	0	0
26. Burglary and theft	0	0	0
27. Boiler and machinery	0	0	0
28. Credit	0	0	0
29. International	0	0	0
30. Warranty	0	0	0
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	95,399,816	176,896,564	150,721,367
DETAILS OF WRITE-INS			
3401.	0	0	0
3402.	0	0	0
3403.	0	0	0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2016 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2016 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2016 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2013 + Prior	16,650	36,095	52,745	8,457	735	9,192	13,906	257	29,977	44,140	5,713	(5,126)	587
2. 2014	4,733	21,329	26,062	1,878	354	2,232	4,180	265	18,837	23,282	1,325	(1,873)	(548)
3. Subtotals 2014 + Prior	21,383	57,424	78,807	10,335	1,089	11,424	18,086	522	48,814	67,422	7,038	(6,999)	39
4. 2015	7,240	35,834	43,074	3,161	1,465	4,626	7,278	729	29,390	37,397	3,199	(4,250)	(1,051)
5. Subtotals 2015 + Prior	28,623	93,258	121,881	13,496	2,554	16,050	25,364	1,251	78,204	104,819	10,237	(11,249)	(1,012)
6. 2016	XXX	XXX	XXX	XXX	4,253	4,253	XXX	4,559	20,835	25,394	XXX	XXX	XXX
7. Totals	28,623	93,258	121,881	13,496	6,807	20,303	25,364	5,810	99,039	130,213	10,237	(11,249)	(1,012)
8. Prior Year-End's Surplus As Regards Policyholders	119,705										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 35.8 %	2. (12.1)%	3. (0.8)%
													Col. 13, Line 7 Line 8
													4. (0.8)%

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	YES
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1. The data for this supplement is not required to be filed.
2.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:

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Overflow Page for Write-Ins

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31, Prior Year
2504. Excise tax payable	401,783	357,944
2505. Other liabilities	226,639	226,328
2597. Summary of remaining write-ins for Line 25	628,422	584,272

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	0	0
5. Deduct amounts received on disposals	0	0
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other-than-temporary impairment recognized	0	0
8. Deduct current year's depreciation	0	0
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance	0	0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	21,849,179	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	15,811,000
2.2 Additional investment made after acquisition	1,000,000	6,996,093
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	1,601,004	(957,914)
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	7,083,142	0
8. Deduct amortization of premium and depreciation	0	0
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	17,367,041	21,849,179
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	17,367,041	21,849,179

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	234,372,445	292,705,528
2. Cost of bonds and stocks acquired	30,321,597	78,707,877
3. Accrual of discount	519,624	759,253
4. Unrealized valuation increase (decrease)	4,488,886	(3,551,747)
5. Total gain (loss) on disposals	1,092,372	1,374,709
6. Deduct consideration for bonds and stocks disposed of	37,910,162	133,480,609
7. Deduct amortization of premium	98,116	359,574
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	177,587	1,782,992
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	232,609,059	234,372,445
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	232,609,059	234,372,445

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	78,314,917	1,226,381,813	1,215,134,176	51,194	78,314,917	89,613,748		79,605,572
2. NAIC 2 (a)	28,340,150	1,447,558	1,115,687	(9,201)	28,340,150	28,662,820		28,349,106
3. NAIC 3 (a)	5,359,215	850,727	28,005	954,567	5,359,215	7,136,504		5,630,411
4. NAIC 4 (a)	56,245,378	10,838,490	5,486,821	(959,736)	56,245,378	60,637,311		57,322,624
5. NAIC 5 (a)	12,421,203	519,104	1,394,275	(408,412)	12,421,203	11,137,620		14,400,049
6. NAIC 6 (a)	256,693	0	234,902	2,569,770	256,693	2,591,561		0
7. Total Bonds	180,937,556	1,240,037,692	1,223,393,866	2,198,182	180,937,556	199,779,564	0	185,307,762
PREFERRED STOCK								
8. NAIC 1	153,213	0	0	6,605	153,213	159,818		154,403
9. NAIC 2	38,879,929	918,400	918,400	1,969,921	38,879,929	40,849,850		38,370,663
10. NAIC 3	8,059,520	0	0	0	8,059,520	8,059,520		8,059,520
11. NAIC 4	0	0	0	0	0	0		0
12. NAIC 5	0	0	0	0	0	0		0
13. NAIC 6	0	0	0	0	0	0		0
14. Total Preferred Stock	47,092,662	918,400	918,400	1,976,526	47,092,662	49,069,188	0	46,584,586
15. Total Bonds and Preferred Stock	228,030,218	1,240,956,092	1,224,312,266	4,174,708	228,030,218	248,848,752	0	231,892,348

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $.....27,975,000; NAIC 2 $............0; NAIC 3 $............0; NAIC 4 $............0; NAIC 5 $............0; NAIC 6 $............0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	12,169,428	XXX	12,169,413	448	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	10,905,816	13,056,144
2. Cost of short-term investments acquired	18,315,915	97,420,096
3. Accrual of discount	119	2,331
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	0	3,563
6. Deduct consideration received on disposals	17,052,422	99,574,618
7. Deduct amortization of premium	0	1,700
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	12,169,428	10,905,816
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	12,169,428	10,905,816

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E- VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	10,425,000	2,617,500
2. Cost of cash equivalents acquired	2,335,992,500	2,990,922,500
3. Accrual of discount	0	0
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	2,318,442,500	2,983,115,000
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/ adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	27,975,000	10,425,000
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	27,975,000	10,425,000

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location 3	Location 4	5	6	7	8	9	10	11	12	13
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Desig-nation	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made after Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
Any Other Class of Asset - Unaffiliated												
	AG Direct LLP	Wilmington	DE	AG Direct Lending Fund GP, LLC		06/04/2015	0	0	625,000	0	2,875,000	1.700
4299999. Total - Any Other Class of Asset - Unaffiliated								0	625,000	0	2,875,000	XXX
4499999. Subtotal - Unaffiliated								0	625,000	0	2,875,000	XXX
4699999. Totals								0	625,000	0	2,875,000	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location 3	Location 4	5	6	7	8	Changes in Book/Adjusted Carrying Value 9	10	11	12	13	14	15	16	17	18	19	20
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Any Other Class of Asset - Unaffiliated																			
	Eagle Point Partners LP	Greenwich	CT	Return of capital	09/01/2015	04/27/2016	13,974,272	0	0	0	0	0	0	15,006,127	292,268	0	0	0	584,189
	AG Direct LLP	Wilmington	DE	Return of capital	06/04/2015	06/27/2016	1,374,907	0	0	0	0	0	0	2,360,914	66,860	0	0	0	52,774
4299999. Total - Any Other Class of Asset - Unaffiliated							15,349,179	0	0	0	0	0	0	17,367,041	359,128	0	0	0	636,963
Any Other Class of Asset - Affiliated																			
	DESRI Northstar Financiing LLC	New York, NY		Loan repaid	04/22/2015	05/31/2016	6,500,000	0	0	0	0	0	0	0	6,500,000	0	0	0	1,098,355
4399999. Total - Any Other Class of Asset - Affiliated							6,500,000	0	0	0	0	0	0	0	6,500,000	0	0	0	1,098,355
4499999. Subtotal - Unaffiliated							15,349,179	0	0	0	0	0	0	17,367,041	359,128	0	0	0	636,963
4599999. Subtotal - Affiliated							6,500,000	0	0	0	0	0	0	0	6,500,000	0	0	0	1,098,355
4699999. Totals							21,849,179	0	0	0	0	0	0	17,367,041	6,859,128	0	0	0	1,735,318

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Special Revenue and Special Assessment									
3138ET DZ 6	FEDERAL NATIONAL MTG ASSOC #AL8219		04/28/2016	WELLS FARGO FINANCIAL		1,579,580	1,472,373	1,800	1FE
3140E8 LU 0	FEDERAL NATIONAL MTG ASSOC #BA3938		04/29/2016	KGS ALPHACAPITAL MARKETS		1,565,741	1,490,739	1,594	1FE
31418B 3T 1	FEDERAL NATIONAL MTG ASSOC #MA2609		05/31/2016	WELLS FARGO FINANCIAL		521,624	497,896	581	1FE
76221U DA 1	RHODE ISLAND ST INFRASTRUCTURE		05/13/2016	MORGAN STANLEY & CO		562,945	500,000	0	1FE
930876 CW 5	WAKE CNTY NC LIMITED OBLIG		05/10/2016	MERRILL LYNCH		571,110	500,000	0	1FE
3199999. Total Bonds - U.S. Special Revenue and Special Assessment						4,801,000	4,461,008	3,975	XXX
Bonds - Industrial and Miscellaneous									
00770S AF 3	ADVANCEPIERRE FOODS INC TL B		05/26/2016	CREDIT SUISSE FIRST BOSTON		284,431	285,860	0	4FE
03765V AF 7	PRIME SECURITY SERVICES BOR TL		04/21/2016	BARCLAYS CAPITAL		160,863	162,488	0	3FE
12541H AL 7	CHG HEALTHCARE SERVICES TL B		05/26/2016	CREDIT SUISSE FIRST BOSTON		127,261	127,900	0	4FE
31850F AJ 1	FIRST AMERICAN PAYMENT SYS TL B		04/19/2016	BARCLAYS CAPITAL		143,453	144,902	0	4FE
40420L AE 1	HOUGHTON INTL		05/12/2016	BARCLAYS CAPITAL		519,104	532,994	0	5FE
55328H AE 1	MULTIPLAN INC TL B		05/25/2016	CREDIT SUISSE FIRST BOSTON		621,875	625,000	0	4FE
57722V AK 4	MATTRESS HOLDING CORP TL B		03/28/2016	VARIOUS		1,127,856	1,139,009	0	4FE
60001P AB 3	CSM BAKERY SOLUTIONS LLC TL B		05/05/2016	BARCLAYS CAPITAL		384,767	388,164	0	4FE
69353F AM 6	PQ CORP TL		04/27/2016	CITIGROUP GLOBAL MARKETS		566,280	572,000	0	4FE
70583G AQ 5	PELICAN PRODUCTS INC TL B		05/10/2016	CREDIT SUISSE FIRST BOSTON		1,273,863	1,360,459	0	4Z
74966F AF 0	RP CROWN PARENT LLC		05/12/2016	CREDIT SUISSE FIRST BOSTON		709,989	751,311	0	4FE
85527P AB 5	STARDUST FINANCE HOLDING TL B		06/15/2016	CREDIT SUISSE FIRST BOSTON		744,796	752,319	0	4FE
95810D AD 3	WESTERN DIGITAL CORP TL B		04/06/2016	JP MORGAN SECURITIES INC		1,447,558	1,490,571	0	2FE
96758D AT 0	WIDEOPENWEST FINANCE LLC TL B		05/04/2016	MORGAN STANLEY & CO		268,677	270,000	0	4FE
BL1712 73 8	BIOPLAN USA INC TL B		04/05/2016	GOLDMAN SACHS		861,336	1,025,400	0	4FE
BL1977 20 8	NMSC HOLDINGS INC TL B		04/11/2016	DEUTSCHE BANK		1,602,810	1,619,000	0	4FE
BL1989 84 9	SITEONE LANDSCAPE SUPPLY HOLD TL B		04/27/2016	BARCLAYS CAPITAL		422,730	427,000	0	4FE
BL2010 95 9	GENERATION BRANDS HOLDINGS TL1		06/07/2016	CREDIT SUISSE FIRST BOSTON		269,874	272,600	0	4FE
BL2019 96 8	FERRARA CANDY TL B		06/09/2016	MORGAN STANLEY & CO		217,049	218,140	0	4FE
C3301D AC 2	APLP HOLDINGS LP TL	A	04/13/2016	GOLDMAN SACHS		689,864	711,200	0	3FE
C4438B AC 0	HUSKY INJECTION MOLDING	A	05/12/2016	CREDIT SUISSE FIRST BOSTON		177,056	177,500	0	4FE
L2465B AJ 5	DELTA 2 LUX SARL TL B3	F	04/04/2016	BARCLAYS CAPITAL		755,625	775,000	0	4FE
L3434L AC 4	EVERGREEN SKILLS LUX SARL TL	F	05/03/2016	CREDIT SUISSE FIRST BOSTON		278,762	319,498	0	4FE
3899999. Total Bonds - Industrial and Miscellaneous						13,655,879	14,148,315	0	XXX
8399997. Total Bonds - Part 3						18,456,879	18,609,323	3,975	XXX
8399999. Total Bonds						18,456,879	18,609,323	3,975	XXX
Preferred Stocks - Industrial and Miscellaneous									
G68603 13 6	PARTNERRE LTD 6.5%	F	05/02/2016	EXCHANGE	40,000.000	918,400	0.00	0	P2LFE
8499999. Total Preferred Stocks - Industrial and Miscellaneous						918,400	XXX	0	XXX
8999997. Total Preferred Stocks - Part 3						918,400	XXX	0	XXX

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
8999999. Total Preferred Stocks						918,400	XXX	0	XXX
9899999. Total Preferred and Common Stocks						918,400	XXX	0	XXX
9999999. Total Bonds, Preferred and Common Stocks						19,375,279	XXX	3,975	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:...............0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Special Revenue and Special Assessment																					
31294K ZF 5	FEDERAL HOME LN MTG CORP #E01642	.	06/01/2016.	PAYDOWN		9,682	9,682	9,635	9,677	0	5	0	5	0	9,682	0	0	0	199	05/01/2019	1FE
31294K ZT 5	FEDERAL HOME LN MTG CORP #E01654	.	06/01/2016.	PAYDOWN		4,888	4,888	4,865	4,885	0	3	0	3	0	4,888	0	0	0	100	06/01/2019	1FE
3138ET DZ 6	FEDERAL NATIONAL MTG ASSOC #AL8219	.	06/01/2016.	PAYDOWN		11,692	11,692	12,543	0	0	0	0	0	0	11,692	0	0	0	39	02/01/2046	1FE
3140E8 LU 0	FEDERAL NATIONAL MTG ASSOC #BA3938	.	06/01/2016.	PAYDOWN		2,457	2,457	2,581	0	0	0	0	0	0	2,457	0	0	0	7	01/01/2046	1FE
3199999. Total Bonds - U.S. Special Revenue and Special Assessment						28,719	28,719	29,624	14,562	0	8	0	8	0	28,719	0	0	0	345	XXX	XXX
Bonds - Industrial and Miscellaneous																					
00770S AF 3	ADVANCEPIERRE FOODS INC TL B	.	06/01/2016.	MADISON CAPITAL FUNDING		286,932	285,860	284,431	0	0	2	0	2	0	284,433	0	2,499	2,499	75	05/18/2023	4FE
03759D AB 4	APEX TOOL GROUP LLC TL B	.	06/30/2016.	SINK FUND PAYMENT		5,192	5,192	5,122	5,011	174	6	0	180	0	5,192	0	0	0	118	01/31/2020	4FE
03976G AB 4	ARDEN GROUP INC TL	.	06/30/2016.	SINK FUND PAYMENT		3,509	3,509	3,474	3,463	43	3	0	46	0	3,509	0	0	0	93	02/19/2020	4Z
04765B AD 4	ATKORE INTERNATIONAL INC TL	.	06/30/2016.	SINK FUND PAYMENT		4,018	4,018	3,988	3,767	249	2	0	251	0	4,018	0	0	0	91	04/09/2021	4FE
05543C AC 0	BOBS DISCOUNT FURNITURE TL	.	06/30/2016.	SINK FUND PAYMENT		4,465	4,465	4,376	4,381	13	71	0	84	0	4,465	0	0	0	130	02/12/2021	4FE
05543Y AB 4	BBB INDUSTRIES US HOLDIN TL B	.	06/30/2016.	SINK FUND PAYMENT		2,770	2,770	2,724	2,762	4	4	0	8	0	2,770	0	0	0	84	11/03/2021	4FE
05745P AD 5	BAKERCORP INTERNATIONAL INC TL B	.	04/29/2016.	SINK FUND PAYMENT		1,746	1,746	1,702	1,505	233	8	0	241	0	1,746	0	0	0	38	02/07/2020	4FE
12541H AL 7	CHG HEALTHCARE SERVICES TL B	.	06/30/2016.	SINK FUND PAYMENT		320	320	318	0	0	0	0	0	0	320	0	0	0	0	06/07/2023	4FE
12670N AB 9	CWGS GROUP LLC TL B	.	06/30/2016.	SINK FUND PAYMENT		20,194	20,194	19,992	19,901	269	23	0	292	0	20,194	0	0	0	638	02/20/2020	4FE
12768Q AB 5	CAESARS GROWTH PROPERTIE TL B	.	06/30/2016.	SINK FUND PAYMENT		4,937	4,937	4,964	4,303	636	(3)	0	633	0	4,937	0	0	0	157	05/08/2021	4FE
14076C AB 9	CARAUSTAR INDUSTRIES INC TL B	.	06/30/2016.	SINK FUND PAYMENT		1,887	1,887	1,891	1,874	14	(1)	0	13	0	1,887	0	0	0	76	05/01/2019	4FE
14076C AE 3	CARAUSTAR INDUSTRIES INC TL B	.	06/30/2016.	SINK FUND PAYMENT		2,076	2,076	2,012	2,069	0	6	0	6	0	2,076	0	0	0	84	05/01/2019	4FE
17107U AC 3	CHROMAFLO TECHNOLOGIES TL B	.	06/30/2016.	SINK FUND PAYMENT		787	787	778	759	27	1	0	28	0	787	0	0	0	18	12/02/2019	4FE
24228H AE 8	DEALER TIRE LLC TL B	.	06/30/2016.	SINK FUND PAYMENT		2,138	2,138	2,116	2,136	0	1	0	1	0	2,138	0	0	0	73	12/22/2021	4FE
28501K AK 6	ELECTRICAL COMPONENTS INTL TL B	.	06/30/2016.	SINK FUND PAYMENT		1,425	1,425	1,421	1,419	6	0	0	6	0	1,425	0	0	0	41	05/28/2021	4FE
30068H AF 5	EXCELITAS TECHNOLOGIES TL B	.	06/30/2016.	SINK FUND PAYMENT		1,218	1,218	1,206	1,083	135	1	0	136	0	1,218	0	0	0	37	11/02/2020	4FE
36190S AA 0	GP PORTFOLIO TRUST 14 GPP A	.	06/15/2016.	PAYDOWN		29,304	29,304	29,332	29,306	0	(2)	0	(2)	0	29,304	0	0	0	203	02/15/2027	1FM
43134L AG 7	HILEX POLY CO LLC TL	.	05/09/2016.	SINK FUND PAYMENT		4,916	4,916	4,867	4,912	0	5	0	5	0	4,916	0	0	0	158	12/05/2021	4FE
43134T AB 1	HILEX POLY CO LLC TL 2L	.	04/29/2016.	SINK FUND PAYMENT		776,010	776,010	783,105	739,150	42,926	(6,066)	0	36,860	0	776,010	0	0	0	44,018	06/05/2022	5FE
43455J AJ 7	HOFFMASTER GROUP INC TL B	.	06/30/2016.	SINK FUND PAYMENT		2,218	2,218	2,199	2,195	25	(2)	0	23	0	2,218	0	0	0	59	05/09/2020	4FE
45672U AB 1	GEMINI HDPE LLC TL B	.	04/29/2016.	SINK FUND PAYMENT		1,449	1,449	1,442	1,429	14	6	0	20	0	1,449	0	0	0	35	08/06/2021	4FE
45690D AB 7	INFILTRATOR SYSTEMS INTE TL	.	06/30/2016.	SINK FUND PAYMENT		1,657	1,657	1,649	1,653	4	0	0	4	0	1,657	0	0	0	44	05/27/2022	4FE
47117F AG 2	JASON INC TL	.	06/30/2016.	SINK FUND PAYMENT		3,756	3,756	3,702	3,556	195	4	0	199	0	3,756	0	0	0	104	06/30/2021	4FE
47579S AP 5	JELD-WEN INC TL B	.	06/30/2016.	SINK FUND PAYMENT		3,203	3,203	3,171	3,194	7	2	0	9	0	3,203	0	0	0	85	10/15/2021	4FE
49387T AR 7	KIK CUSTOM PRODUCTS INC TL B	.	06/30/2016.	SINK FUND PAYMENT		4,261	4,261	4,160	4,213	41	7	0	48	0	4,261	0	0	0	126	08/26/2022	4FE
50179M AE 1	LB-UBS COMMERCIAL MORTGAGE TR 06 C6 A4	.	06/11/2016.	PAYDOWN		1,299,488	1,299,488	791,063	1,253,672	0	45,816	0	45,816	0	1,299,488	0	0	0	29,727	09/15/2039	1FM
52108R AE 2	LB-UBS COMMERCIAL MORTGAGE TR 06 C4 A4	.	05/11/2016.	PAYDOWN		410,318	410,318	349,748	404,684	0	5,634	0	5,634	0	410,318	0	0	0	9,347	06/15/2038	1FM
57722V AK 4	MATTRESS HOLDING CORP TL B	.	06/30/2016.	SINK FUND PAYMENT		24,396	24,396	24,157	0	0	180	0	180	0	24,396	0	0	0	329	10/20/2021	4FE
60001P AB 3	CSM BAKERY SOLUTIONS LLC TL B	.	04/05/2016.	SINK FUND PAYMENT		1,874	1,874	1,841	1,172	22	2	0	24	0	1,874	0	0	0	31	07/03/2020	4FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
										Change in Book/Adjusted Carrying Value											
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
64887R AB 0	NEW TRIDENT HOLDCORP INC TL B	.	06/30/2016	SINK FUND PAYMENT		832	832	794	794	0	0	0	0	0	794	0	39	39	27	07/31/2019	4FE
68347R AC 3	OPAL ACQUISITION INC TL B	.	06/30/2016	SINK FUND PAYMENT		18,566	18,566	18,390	15,101	3,416	50	0	3,466	0	18,566	0	0	0	240	11/27/2020	4FE
69353F AM 6	PQ CORP TL	.	04/27/2016	CITIGROUP GLOBAL MARKETS		574,860	572,000	566,280	0	0	0	0	0	0	566,280	0	8,580	8,580	0	11/04/2022	4FE
74339M AC 2	PROLAMPAC INTERMEDIATE INC TL B	.	06/30/2016	SINK FUND PAYMENT		5,000	5,000	4,950	4,918	65	18	0	83	0	5,000	0	0	0	146	08/18/2022	4FE
74756E AM 2	QUALITY HOME BRANDS HOLD TL	.	06/10/2016	SINK FUND PAYMENT		1,908,080	1,908,080	1,890,055	1,894,791	392	12,897	0	13,289	0	1,908,080	0	0	0	66,544	12/17/2018	4FE
74966F AF 0	RP CROWN PARENT LLC	.	06/30/2016	SINK FUND PAYMENT		1,922	1,922	1,816	0	0	5	0	5	0	1,922	0	0	0	13	12/21/2018	4FE
76970M AG 2	ROAD INFRASTRUCTURE INVESTM TL	.	06/13/2016	SINK FUND PAYMENT		1,392,674	1,392,674	1,366,590	1,346,200	23,406	23,067	0	46,473	0	1,392,674	0	0	0	27,068	03/31/2021	4FE
76970M AK 3	ROAD INFRASTRUCTURE INVESTM TL 2L	.	06/13/2016	SINK FUND PAYMENT		601,779	601,779	545,007	548,602	1,186	51,991	0	53,177	0	601,779	0	0	0	21,376	09/30/2021	5FE
78028Y AB 5	ROYAL HOLDINGS INC TL	.	06/30/2016	SINK FUND PAYMENT		446	446	444	440	7	0	0	7	0	446	0	0	0	10	06/20/2022	4FE
81732L AL 2	SEQUA CORP TL B	.	06/30/2016	SINK FUND PAYMENT		7,095	7,095	6,994	4,937	2,146	12	0	2,158	0	7,095	0	0	0	190	06/19/2017	5FE
82379W AM 2	SHERIDAN INVEST PARTNERS I TL B2	.	06/30/2016	SINK FUND PAYMENT		596	596	526	402	187	7	0	194	0	596	0	0	0	13	10/01/2019	6FE
82382F AH 5	SHERIDAN PROD PTNR I-A TL B2	.	06/30/2016	SINK FUND PAYMENT		79	79	70	53	25	1	0	26	0	79	0	0	0	2	10/01/2019	6FE
82382G AH 3	SHERIDAN PROD PTNR I-M TL B2	.	06/30/2016	SINK FUND PAYMENT		48	48	43	33	15	1	0	16	0	48	0	0	0	1	10/01/2019	6FE
83547U AG 4	SONNEBORN LLC TL	.	06/30/2016	SINK FUND PAYMENT		536	536	535	534	3	0	0	3	0	536	0	0	0	13	12/10/2020	4FE
83547U AH 2	SONNEBORN LLC TL	.	06/30/2016	SINK FUND PAYMENT		95	95	94	94	1	0	0	1	0	95	0	0	0	2	12/10/2020	4FE
85208B AB 2	SPRINT INDUSTRIAL LLC TL	.	06/30/2016	SINK FUND PAYMENT		1,652	1,652	1,635	1,400	251	1	0	252	0	1,652	0	0	0	58	05/14/2019	5FE
85527P AB 5	STARDUST FINANCE HOLDING TL B	.	04/26/2016	SINK FUND PAYMENT		422,196	422,196	419,820	408,991	12,484	721	0	13,205	0	422,196	0	0	0	7,341	03/14/2022	4FE
86880N AP 8	SURGERY CENTER HOLDINGS INC TL	.	06/30/2016	SINK FUND PAYMENT		3,781	3,781	3,764	3,743	40	(2)	0	38	0	3,781	0	0	0	73	11/03/2020	4FE
86880N AR 4	SURGERY CENTER HOLDINGS INC TL 2L	.	04/01/2016	PRIOR PERIOD INCOME		0	0	0	0	0	0	0	0	0	0	0	0	0	7,371	11/03/2021	5FE
87258W AB 1	TMK HAWK PARENT CORP TL	.	06/30/2016	SINK FUND PAYMENT		2,323	2,323	2,311	2,308	14	1	0	15	0	2,323	0	0	0	62	10/01/2021	4FE
87262C AL 7	TPF GENERATION HOLDINGS LLC TL B	.	06/30/2016	SINK FUND PAYMENT		6,342	6,342	6,180	5,656	674	13	0	687	0	6,342	0	0	0	152	12/31/2017	4FE
88065V AC 2	TENSAR CORP LLC TL	.	05/04/2016	SINK FUND PAYMENT		20,538	20,538	20,234	17,693	2,819	25	0	2,844	0	20,538	0	0	0	301	07/09/2021	4FE
88354V AB 4	THERMASYS CORP TL B	.	06/30/2016	SINK FUND PAYMENT		10,206	10,206	10,156	8,881	1,329	(4)	0	1,325	0	10,206	0	0	0	187	05/03/2019	4FE
90290P AH 7	US RENAL CARE INC TL	.	06/30/2016	VARIOUS		254,288	253,659	251,122	251,132	0	154	0	154	0	251,287	0	3,002	3,002	3,171	12/30/2022	4FE
90980N AG 9	UNITED CENTRAL INDUSTRIAL TL B	.	06/30/2016	SINK FUND PAYMENT		3,213	3,213	3,110	2,249	909	55	0	964	0	3,213	0	0	0	142	10/09/2018	4FE
92835E AB 3	VISKASE COS INC TL B	.	06/30/2016	SINK FUND PAYMENT		1,674	1,674	1,649	1,599	73	1	0	74	0	1,674	0	0	0	36	01/30/2021	4FE
92850Q AB 6	LONESTAR GENERATION LLC TL B	.	05/31/2016	SINK FUND PAYMENT		2,262	2,262	2,240	1,698	554	11	0	565	0	2,262	0	0	0	60	02/22/2021	4FE
96758D AT 0	WIDEOPENWEST FINANCE LLC TL B	.	06/30/2016	SINK FUND PAYMENT		2,164	2,164	2,160	1,426	56	0	0	56	0	2,164	0	0	0	35	04/01/2019	4FE
BL1022 96 3	CULLIGAN INTERNATIONAL CO TL	.	06/30/2016	SINK FUND PAYMENT		6,755	6,755	6,644	6,598	148	9	0	157	0	6,755	0	0	0	213	12/19/2017	5Z
BL1591 93 4	VARSITY BRANDS HOLDING TL B	.	06/30/2016	SINK FUND PAYMENT		2,531	2,531	2,507	2,527	4	0	0	4	0	2,531	0	0	0	65	12/10/2021	4FE
BL1712 73 8	BIOPLAN USA INC TL B	.	06/30/2016	SINK FUND PAYMENT		2,589	2,589	2,175	0	0	8	0	8	0	2,589	0	0	0	32	09/23/2021	4FE
BL1977 20 8	NMSC HOLDINGS INC TL B	.	06/24/2016	SINK FUND PAYMENT		156,852	156,852	155,284	0	0	556	0	556	0	156,852	0	0	0	126	04/19/2023	4FE
BL1989 84 9	SITEONE LANDSCAPE SUPPLY HOLD TL B	.	06/30/2016	SINK FUND PAYMENT		1,068	1,068	1,057	0	0	0	0	0	0	1,068	0	0	0	0	04/29/2022	4FE
C3301D AC 2	APLP HOLDINGS LP TL	A	06/30/2016	SINK FUND PAYMENT		25,530	25,530	24,764	0	0	0	0	0	0	25,530	0	0	0	306	04/13/2023	3FE
C4438B AC 0	HUSKY INJECTION MOLDING	A	06/30/2016	SINK FUND PAYMENT		451	451	449	0	0	0	0	0	0	451	0	0	0	2	06/30/2021	4FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
C7030J AB 0	OSUM PRODUCTION CORP TL B	A	06/30/2016.	SINK FUND PAYMENT		2,289	2,289	984	984	0	0	0	0	0	984	0	1,305	1,305	62	07/31/2020	5FE
C8843Q AB 9	TERVITA CORP TL B	A	04/01/2016.	SINK FUND PAYMENT		234,179	234,179	210,782	199,562	32,708	1,909	0	34,617	0	234,179	0	0	0	7,401	05/15/2018	6FE
00110# AC 7	AES PUERTO RICO	F	05/25/2016.	SINK FUND PAYMENT		340,818	340,818	289,695	289,695	0	0	0	0	0	289,695	0	51,123	51,123	3,722	12/31/2017	4Z
46645M AB 1	JSS HOLDINGS LTD TL B	F	06/30/2016.	SINK FUND PAYMENT		14,313	14,313	13,955	13,623	664	26	0	690	0	14,313	0	0	0	548	08/31/2021	4Z
D5929G AB 3	ORION ENGINEERED CARBONS GM TL B	F	06/30/2016.	SINK FUND PAYMENT		2,476	2,476	2,451	2,479	0	(3)	0	(3)	0	2,476	0	0	0	62	07/25/2021	3FE
G2925* AA 9	ECOELECTRICA LP	F	06/16/2016.	VARIOUS		1,312,573	1,312,573	1,115,687	1,115,687	0	0	0	0	0	1,115,687	0	196,886	196,886	17,291	06/16/2016	2Z
L3434L AC 4	EVERGREEN SKILLS LUX SARL TL	F	04/29/2016.	SINK FUND PAYMENT		2,462	2,462	2,425	1,910	538	14	0	552	0	2,462	0	0	0	72	04/28/2021	4FE
L3462M AB 9	EXPRO FINSERVICES SARL TL B	F	06/30/2016.	SINK FUND PAYMENT		5,092	5,092	4,150	3,382	768	0	0	768	0	4,150	0	942	942	151	09/02/2021	4FE
L7256G AD 9	OXEA SARL TL B2	F	04/05/2016.	SINK FUND PAYMENT		2,843	2,843	2,776	2,772	67	4	0	71	0	2,843	0	0	0	61	01/15/2020	4FE
L9308U AG 5	TRAVELPORT FINANCE LUXEM TL B	F	05/31/2016.	SINK FUND PAYMENT		647	647	646	633	13	1	0	14	0	647	0	0	0	19	09/02/2021	4FE
3899999. Total Bonds - Industrial and Miscellaneous						10,263,179	10,258,618	9,304,351	8,667,096	129,999	137,259	0	267,258	0	9,998,805	0	264,376	264,376	250,786	XXX	XXX
8399997. Total Bonds - Part 4						10,291,898	10,287,337	9,333,975	8,681,658	129,999	137,267	0	267,266	0	10,027,524	0	264,376	264,376	251,131	XXX	XXX
8399999. Total Bonds						10,291,898	10,287,337	9,333,975	8,681,658	129,999	137,267	0	267,266	0	10,027,524	0	264,376	264,376	251,131	XXX	XXX
Preferred Stocks - Industrial and Miscellaneous																					
G68603 40 9	PARTNERRE LTD 6.500%	F	05/02/2016.	EXCHANGE	40,000.000	918,400	25.00	918,400	1,090,000	(171,600)	0	0	(171,600)	0	918,400	0	0	0	66,250	XXX	P2LFE
8499999. Total Preferred Stocks - Industrial and Miscellaneous						918,400	XXX	918,400	1,090,000	(171,600)	0	0	(171,600)	0	918,400	0	0	0	66,250	XXX	XXX
8999997. Total Preferred Stocks - Part 4						918,400	XXX	918,400	1,090,000	(171,600)	0	0	(171,600)	0	918,400	0	0	0	66,250	XXX	XXX
8999999. Total Preferred Stocks						918,400	XXX	918,400	1,090,000	(171,600)	0	0	(171,600)	0	918,400	0	0	0	66,250	XXX	XXX
9899999. Total Preferred and Common Stocks						918,400	XXX	918,400	1,090,000	(171,600)	0	0	(171,600)	0	918,400	0	0	0	66,250	XXX	XXX
9999999. Total Bonds, Preferred and Common Stocks						11,210,298	XXX	10,252,375	9,771,658	(41,601)	137,267	0	95,666	0	10,945,924	0	264,376	264,376	317,381	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:...............0.

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
						6	7	8	
Depository		Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories									
KeyBank NA	Cleveland, OH		0.000	0	0	(14,451,141)	(9,471,821)	(11,173,207)	XXX
Federal Home Loan Bank	Cincinnati, OH		0.000	0	0	232,039	232,039	239,394	XXX
US Bank	Boston, MA		0.000	0	0	3,907,863	0	108,256	XXX
0199999. Total Open Depositories		XXX	XXX	0	0	(10,311,239)	(9,239,782)	(10,825,557)	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	(10,311,239)	(9,239,782)	(10,825,557)	XXX
0599999. Total Cash		XXX	XXX	0	0	(10,311,239)	(9,239,782)	(10,825,557)	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							
KEYBANK NATIONAL ASSOCIATION REPO		06/30/2016	0.001	07/01/2016	27,975,000	1	0
3299999. Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					27,975,000	1	0
3899999. Total - Industrial and Miscellaneous (Unaffiliated)					27,975,000	1	0
Total Bonds							
7799999. Subtotals - Issuer Obligations					27,975,000	1	0
8399999. Subtotals - Bonds					27,975,000	1	0
8699999. Total - Cash Equivalents					27,975,000	1	0

* 1 2 2 0 3 2 0 1 6 4 5 5 0 0 1 0 2 *

Designate the type of health care providers reported on this page.

SUPPLEMENT "A" TO SCHEDULE T

EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES

Physicians - Including Surgeons and Osteopaths

		1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
				3	4		6	7	
	States, Etc.	Direct Premiums Written	Direct Premiums Earned	Amount	Number of Claims	Direct Losses Incurred	Amount Reported	Number of Claims	Direct Losses Incurred But Not Reported
1.	Alabama AL	47,447	39,021	0	1	54,868	50,000	2	64,398
2.	Alaska AK	0	0	0	0	0	0	0	0
3.	Arizona AZ	66,461	84,563	0	0	132,512	400,000	2	139,555
4.	Arkansas AR	18,287	39,093	0	0	(674)	2,500	1	64,516
5.	California CA	405,747	449,952	5,000	1	97,363	139,102	15	770,408
6.	Colorado CO	0	35,097	0	0	8,234	15,250	2	57,921
7.	Connecticut CT	7,186	44,829	0	0	20,012	0	0	73,983
8.	Delaware DE	0	4,730	0	0	2,154	0	0	7,805
9.	District of Columbia DC	0	0	0	0	0	0	0	0
10.	Florida FL	19,900	12,331	0	0	2,455	0	0	20,351
11.	Georgia GA	87,730	92,238	0	0	21,385	15,001	2	152,221
12.	Hawaii HI	0	0	0	0	0	0	0	0
13.	Idaho ID	0	2,584	0	0	1,013	250	1	4,264
14.	Illinois IL	26,757	21,899	0	0	4,692	0	0	36,141
15.	Indiana IN	(1,919)	(332)	0	0	(1,685)	0	0	(547)
16.	Iowa IA	4,315	7,316	0	0	5,700	0	0	12,074
17.	Kansas KS	0	0	0	0	0	0	0	0
18.	Kentucky KY	16,052	20,639	0	0	(37,161)	0	0	34,061
19.	Louisiana LA	24,638	11,007	580,000	1	(5,227)	0	0	18,164
20.	Maine ME	0	4,257	0	0	5,981	0	0	7,025
21.	Maryland MD	133,931	81,801	0	0	27,887	0	0	134,998
22.	Massachusetts MA	0	1,790	0	0	(2,571)	0	0	2,953
23.	Michigan MI	57,977	66,964	0	0	34,977	0	0	110,513
24.	Minnesota MN	3,334	5,732	0	0	2,265	0	0	9,459
25.	Mississippi MS	12,785	13,106	0	0	(12,780)	0	0	21,629
26.	Missouri MO	8,190	11,772	0	0	(5,931)	0	0	19,428
27.	Montana MT	0	0	0	0	0	0	0	0
28.	Nebraska NE	0	1,616	0	0	736	0	0	2,667
29.	Nevada NV	0	0	0	0	0	0	0	0
30.	New Hampshire NH	0	0	0	0	0	0	0	0
31.	New Jersey NJ	46,510	42,692	0	0	182,755	217,500	4	70,455
32.	New Mexico NM	0	8,541	0	0	(1,780)	0	0	14,095
33.	New York NY	0	0	0	0	0	0	0	0
34.	North Carolina NC	28,543	34,217	0	0	(16,542)	0	0	56,469
35.	North Dakota ND	0	0	0	0	(2,034)	0	0	0
36.	Ohio OH	0	0	0	0	0	0	0	0
37.	Oklahoma OK	133,528	74,869	0	0	398,120	415,000	6	123,558
38.	Oregon OR	15,671	11,036	0	0	8,507	0	0	18,212
39.	Pennsylvania PA	0	0	0	0	(6,665)	0	0	0
40.	Rhode Island RI	0	0	0	0	0	0	0	0
41.	South Carolina SC	25,723	6,691	0	0	513	0	0	11,042
42.	South Dakota SD	0	0	0	0	0	0	0	0
43.	Tennessee TN	80,225	119,833	0	0	(25,230)	500,500	2	197,762
44.	Texas TX	59,329	52,295	0	0	21,391	250	1	86,303
45.	Utah UT	0	1,492	0	0	678	0	0	2,462
46.	Vermont VT	0	0	0	0	0	0	0	0
47.	Virginia VA	40,383	67,194	0	0	3,686	100,000	1	110,891
48.	Washington WA	15,483	7,500	0	0	3,689	0	0	12,377
49.	West Virginia WV	0	0	0	0	0	0	0	0
50.	Wisconsin WI	0	0	0	0	0	0	0	0
51.	Wyoming WY	0	0	0	0	(11,838)	0	0	0
52.	American Samoa AS	0	0	0	0	0	0	0	0
53.	Guam GU	0	0	0	0	0	0	0	0
54.	Puerto Rico PR	0	0	0	0	0	0	0	0
55.	US Virgin Islands VI	0	0	0	0	0	0	0	0
56.	Northern Mariana Islands MP	0	0	0	0	0	0	0	0
57.	Canada CAN	0	0	0	0	0	0	0	0
58.	Aggregate Other Alien OT	0	0	0	0	0	0	0	0
59.	Totals	1,384,213	1,478,365	585,000	3	911,455	1,855,353	39	2,467,613

DETAILS OF WRITE-INS

58001.		0	0	0	0	0	0	0	0
58002.		0	0	0	0	0	0	0	0
58003.		0	0	0	0	0	0	0	0
58998.	Summary of remaining write-ins for Line 58 from overflow page	0	0	0	0	0	0	0	0
58999.	Totals (Lines 58001 thru 58003+ 58998) (Line 58 above)	0	0	0	0	0	0	0	0

Supp. A to Sch. T - HS
NONE

Supp. A to Sch. T - OP
NONE

* 1 2 2 0 3 2 0 1 6 4 5 5 0 0 1 0 2 *

Designate the type of health care providers reported on this page.

SUPPLEMENT "A" TO SCHEDULE T

EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES

Other Health Care Facilities

		1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
				3	4		6	7	
	States, Etc.	Direct Premiums Written	Direct Premiums Earned	Amount	Number of Claims	Direct Losses Incurred	Amount Reported	Number of Claims	Direct Losses Incurred But Not Reported
1.	Alabama AL	75,587	65,024	0	0	(370)	0	0	82,742
2.	Alaska AK	9,378	6,319	0	0	907	0	0	7,920
3.	Arizona AZ	91,126	47,106	0	0	35,523	100,250	3	61,002
4.	Arkansas AR	2,762	11,879	0	0	1,070	0	0	14,888
5.	California CA	1,722,061	1,487,569	0	0	634,009	427,554	37	1,871,689
6.	Colorado CO	22,369	15,735	0	0	2,852	0	0	20,337
7.	Connecticut CT	27,337	29,565	0	0	(354)	0	0	50,085
8.	Delaware DE	0	0	0	0	(2,587)	0	0	0
9.	District of Columbia DC	2,021	4,615	0	0	963	0	0	5,784
10.	Florida FL	112,529	118,607	100,000	1	(18,612)	250	1	158,895
11.	Georgia GA	21,995	20,786	0	0	(6,394)	5,000	1	30,692
12.	Hawaii HI	0	2,261	0	0	(129)	0	0	2,833
13.	Idaho ID	30,288	21,915	0	0	(1,857)	0	0	28,036
14.	Illinois IL	23,151	20,997	0	0	(17,894)	105,000	2	26,490
15.	Indiana IN	13,823	10,939	0	0	1,071	0	0	13,711
16.	Iowa IA	0	1,492	0	0	1,541	0	0	1,870
17.	Kansas KS	5,288	5,794	0	0	(162)	0	0	7,262
18.	Kentucky KY	13,529	8,003	0	0	3,938	0	0	12,376
19.	Louisiana LA	8,278	7,261	0	0	(11,386)	0	0	9,100
20.	Maine ME	2,860	10,669	15,000	1	953	0	0	13,371
21.	Maryland MD	15,229	28,569	0	0	7,583	0	0	36,431
22.	Massachusetts MA	30,335	20,137	0	0	(4,435)	0	0	27,489
23.	Michigan MI	27,258	21,835	0	0	304	0	0	27,367
24.	Minnesota MN	29,033	30,361	0	0	(6,532)	0	0	38,621
25.	Mississippi MS	7,307	7,446	0	0	(14,725)	0	0	9,333
26.	Missouri MO	7,785	5,368	0	0	(3,137)	0	0	8,434
27.	Montana MT	12,593	14,128	0	0	75	1	1	17,707
28.	Nebraska NE	14,820	9,312	0	0	1,474	0	0	11,671
29.	Nevada NV	7,267	14,682	0	0	734	0	0	18,402
30.	New Hampshire NH	(153)	2,435	0	0	12	0	0	3,052
31.	New Jersey NJ	31,767	20,639	0	0	(14,364)	0	0	38,295
32.	New Mexico NM	3,203	5,669	1,200,000	2	143,975	100	1	7,106
33.	New York NY	73,263	127,936	0	0	74,046	55,001	5	180,167
34.	North Carolina NC	17,163	24,610	0	0	142,261	305,000	2	30,844
35.	North Dakota ND	12,575	8,949	0	0	5,996	0	0	11,216
36.	Ohio OH	0	0	0	0	0	0	0	0
37.	Oklahoma OK	17,153	141,895	0	0	(17,106)	135,250	5	177,840
38.	Oregon OR	21,104	11,856	0	0	(4,979)	0	0	14,859
39.	Pennsylvania PA	61,319	52,640	50,000	1	9,769	101,000	2	67,048
40.	Rhode Island RI	0	0	0	0	0	0	0	0
41.	South Carolina SC	16,003	6,245	0	0	(1,482)	0	0	7,827
42.	South Dakota SD	1,829	6,032	0	0	1,221	0	0	7,560
43.	Tennessee TN	82,887	64,084	0	0	40,881	25,500	3	80,318
44.	Texas TX	43,258	41,078	0	0	9,572	0	0	51,483
45.	Utah UT	36,077	17,983	0	0	(3,188)	0	0	22,539
46.	Vermont VT	0	506	0	0	(283)	0	0	634
47.	Virginia VA	51,120	34,840	0	0	(4,265)	0	0	44,234
48.	Washington WA	80,794	80,073	275,000	1	(6,320)	0	0	110,702
49.	West Virginia WV	(431)	(220)	0	0	(1,013)	0	0	(276)
50.	Wisconsin WI	128,611	60,188	0	0	65,962	125,001	3	76,810
51.	Wyoming WY	0	0	0	0	(919)	0	0	0
52.	American Samoa AS	0	0	0	0	0	0	0	0
53.	Guam GU	0	0	0	0	0	0	0	0
54.	Puerto Rico PR	0	0	0	0	0	0	0	0
55.	US Virgin Islands VI	0	0	0	0	0	0	0	0
56.	Northern Mariana Islands MP	0	0	0	0	0	0	0	0
57.	Canada CAN	0	0	0	0	0	0	0	0
58.	Aggregate Other Alien OT	0	0	0	0	0	0	0	0
59.	Totals	3,013,551	2,755,812	1,640,000	6	1,044,199	1,384,907	66	3,546,796

DETAILS OF WRITE-INS

58001.		0	0	0	0	0	0	0	0
58002.		0	0	0	0	0	0	0	0
58003.		0	0	0	0	0	0	0	0
58998.	Summary of remaining write-ins for Line 58 from overflow page	0	0	0	0	0	0	0	0
58999.	Totals (Lines 58001 thru 58003+ 58998) (Line 58 above)	0	0	0	0	0	0	0	0

Overflow Page for Write-Ins

NONE