11770201620100102

QUARTERLY STATEMENT

As of June 30, 2016

of the Condition and Affairs of the

UNITED FINANCIAL CASUALTY COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period) NAIC Company Code..... 11770 Employer's ID Number..... 36-3298008

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Incorporated/Organized..... June 13, 1984 Commenced Business..... August 10, 1984

Statutory Home Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US ..... 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US ..... 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-461-5000 *(Area Code) (Telephone Number)*
Mail Address	P.O. BOX 89490….. CLEVELAND ..... OH ..... US ..... 44101-6490 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US ..... 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-395-4460 *(Area Code) (Telephone Number)*
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO *(Name)*	440-395-4460 *(Area Code) (Telephone Number) (Extension)*
	FINANCIAL_REPORTING@PROGRESSIVE.COM *(E-Mail Address)*	440-603-5500 *(Fax Number)*

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
MICHAEL WILLIAM BISSLER	PRESIDENT	PATRICIA MITCHELL CORWIN	SECRETARY
KEVIN PATRICK MAHER	TREASURER		

OTHER

PATRICIA ONODY BEMER	(VICE PRESIDENT)	WILLIAM RAYMOND KAMPF	(VICE PRESIDENT)
SANDRA LEE RIHVALSKY	(VICE PRESIDENT)	MARGARET ANN ROSE	(ASST. SECRETARY)

DIRECTORS OR TRUSTEES

PATRICIA ONODY BEMER	MICHAEL WILLIAM BISSLER	JEANETTE LOUISE HISEK	WILLIAM RAYMOND KAMPF
KEVIN PATRICK MAHER			

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
MICHAEL WILLIAM BISSLER	MARGARET ANN ROSE	KEVIN PATRICK MAHER
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 12TH day of AUGUST, 2016

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number ____
2. Date filed ____
3. Number of pages attached ____

ASSETS

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1. Bonds	1,343,901,641		1,343,901,641	1,619,826,726
2. Stocks:				
2.1 Preferred stocks	55,650,000		55,650,000	55,399,600
2.2 Common stocks	227,071,294		227,071,294	221,510,952
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)			0	
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	
4.3 Properties held for sale (less $..........0 encumbrances)			0	
5. Cash ($..........0), cash equivalents ($.....450,534,750) and short-term investments ($.....200,455)	450,735,205		450,735,205	6,010,643
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets			0	
9. Receivables for securities			0	
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	2,077,358,140	0	2,077,358,140	1,902,747,921
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	7,710,331		7,710,331	8,354,615
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	72,800,405	3,638,963	69,161,442	63,124,365
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)	494,769,137		494,769,137	407,661,299
15.3 Accrued retrospective premiums ($..........0) and contracts subject to redetermination ($..........0)	42		42	42
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon			0	
18.2 Net deferred tax asset	37,297,293		37,297,293	29,404,609
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software			0	
21. Furniture and equipment, including health care delivery assets ($..........0)			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates	118,003,072		118,003,072	95,754,971
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	1,538,166	871,074	667,092	546,094
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	2,809,476,586	4,510,037	2,804,966,549	2,507,593,916
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	2,809,476,586	4,510,037	2,804,966,549	2,507,593,916

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. STATE UNEARNED SURCHARGE RECOVERABLE	667,092		667,092	546,094
2502. PREPAID EXPENSES	842,779	842,779	0	
2503. MISCELLANEOUS OTHER ASSETS	28,295	28,295	0	
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	1,538,166	871,074	667,092	546,094

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....302,358,552)	936,669,894	891,973,286
2.	Reinsurance payable on paid losses and loss adjustment expenses	138,183,596	124,985,446
3.	Loss adjustment expenses	166,798,924	159,551,278
4.	Commissions payable, contingent commissions and other similar charges	212,060	281,648
5.	Other expenses (excluding taxes, licenses and fees)	183,394	150,776
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	7,542,271	7,667,361
7.1	Current federal and foreign income taxes (including $.....2,377,525 on realized capital gains (losses))	38,450,519	17,965,983
7.2	Net deferred tax liability		
8.	Borrowed money $..........0 and interest thereon $..........0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....5,060,225 and including warranty reserves of $..........0 and accrued accident and health experience rating refunds including $..........0 for medical loss ratio rebate per the Public Health Service Act)	826,720,959	701,441,634
10.	Advance premium	7,245,345	6,064,539
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	1,852,080	49,460
13.	Funds held by company under reinsurance treaties	4,590,026	
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including $..........0 certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding	33,705,613	31,057,369
19.	Payable to parent, subsidiaries and affiliates		
20.	Derivatives		
21.	Payable for securities	14,995,046	164,817
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $..........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	13,471,860	11,504,698
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	2,190,621,587	1,952,858,295
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	2,190,621,587	1,952,858,295
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	3,008,000	3,008,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	226,373,432	226,373,432
35.	Unassigned funds (surplus)	384,963,530	325,354,189
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	614,344,962	554,735,621
38.	Totals (Page 2, Line 28, Col. 3)	2,804,966,549	2,507,593,916

DETAILS OF WRITE-INS

2501.	STATE PLAN LIABILITY	12,245,615	10,464,945
2502.	OTHER LIABILITIES	939,034	923,084
2503.	ESCHEATABLE PROPERTY	287,211	116,669
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	13,471,860	11,504,698
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....596,847,395)	521,167,470	452,121,377	932,819,844
1.2 Assumed (written $.....444,052,325)	389,753,700	364,459,851	736,999,794
1.3 Ceded (written $.....9,710,307)	5,011,081	325,272	723,067
1.4 Net (written $.....1,031,189,413)	905,910,089	816,255,956	1,669,096,571
DEDUCTIONS:			
2. Losses incurred (current accident year $.....557,509,468):			
2.1 Direct	326,151,560	259,123,888	547,907,020
2.2 Assumed	239,638,433	223,124,893	452,189,756
2.3 Ceded	4,776,024	(144,817)	(133,447)
2.4 Net	561,013,969	482,393,598	1,000,230,223
3. Loss adjustment expenses incurred	93,501,398	81,400,438	167,683,272
4. Other underwriting expenses incurred	198,204,748	173,688,647	338,919,145
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	852,720,115	737,482,683	1,506,832,640
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	53,189,974	78,773,273	162,263,931
INVESTMENT INCOME			
9. Net investment income earned	22,479,745	20,612,088	43,056,641
10. Net realized capital gains (losses) less capital gains tax of $.....2,377,525	5,412,956	6,909,232	11,323,340
11. Net investment gain (loss) (Lines 9 + 10)	27,892,701	27,521,320	54,379,981
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $.....196,047 amount charged off $.....6,370,336)	(6,174,289)	(5,877,734)	(11,146,259)
13. Finance and service charges not included in premiums	5,643,002	4,929,676	10,185,126
14. Aggregate write-ins for miscellaneous income	4,054,330	3,761,415	7,619,990
15. Total other income (Lines 12 through 14)	3,523,043	2,813,357	6,658,857
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	84,605,718	109,107,950	223,302,769
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	84,605,718	109,107,950	223,302,769
19. Federal and foreign income taxes incurred	36,074,171	41,033,740	76,874,438
20. Net income (Line 18 minus Line 19) (to Line 22)	48,531,547	68,074,210	146,428,331
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	554,735,621	546,075,009	546,075,009
22. Net income (from Line 20)	48,531,547	68,074,210	146,428,331
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....1,210,622	2,248,297	(1,378,365)	(4,294,605)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	9,103,306	5,730,663	3,737,297
27. Change in nonadmitted assets	(273,809)	(24,223)	(210,411)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			(137,000,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	59,609,341	72,402,285	8,660,612
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	614,344,962	618,477,294	554,735,621

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401. FINANCE & SERVICE CHARGE REVENUE ASSUMED	3,901,600	3,737,388	7,504,503
1402. INTEREST INCOME ON INTERCOMPANY BALANCES	99,698	6,100	38,015
1403. MISCELLANEOUS OTHER INCOME	53,032	17,927	77,472
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	4,054,330	3,761,415	7,619,990
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	941,130,708	848,961,412	1,712,602,565
2.	Net investment income	30,668,548	28,508,675	57,716,474
3.	Miscellaneous income	3,987,674	3,081,691	7,255,063
4.	Total (Lines 1 through 3)	975,786,930	880,551,778	1,777,574,102
5.	Benefit and loss related payments	503,119,211	444,054,354	896,912,005
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	284,620,560	249,099,559	491,203,189
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $.....(536,326) tax on capital gains (losses)	17,967,160	19,942,214	82,937,235
10.	Total (Lines 5 through 9)	805,706,931	713,096,127	1,471,052,429
11.	Net cash from operations (Line 4 minus Line 10)	170,079,999	167,455,651	306,521,673
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	664,177,336	574,435,456	930,178,152
	12.2 Stocks	4,104,888	5,954,623	14,569,480
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets			
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
	12.7 Miscellaneous proceeds	14,830,229	1,199	164,817
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	683,112,453	580,391,278	944,912,449
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	388,269,757	683,880,087	1,083,092,670
	13.2 Stocks	6,193,237	4,987,787	15,646,177
	13.3 Mortgage loans			
	13.4 Real estate			
	13.5 Other invested assets			
	13.6 Miscellaneous applications			
	13.7 Total investments acquired (Lines 13.1 to 13.6)	394,462,994	688,867,874	1,098,738,847
14.	Net increase or (decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	288,649,459	(108,476,596)	(153,826,398)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders			137,000,000
	16.6 Other cash provided (applied)	(14,004,896)	(33,659,666)	(12,941,944)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(14,004,896)	(33,659,666)	(149,941,944)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	444,724,562	25,319,389	2,753,331
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	6,010,643	3,257,312	3,257,312
	19.2 End of period (Line 18 plus Line 19.1)	450,735,205	28,576,701	6,010,643

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001				

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory-basis financial statements of United Financial Casualty Company (the "Company") were prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance ("DOI").

The Ohio DOI requires insurance companies domiciled in the state of Ohio to prepare their statutory-basis financial statements in accordance with the National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Ohio DOI. No deviations from NAIC statutory accounting practices ("NAIC SAP") were used in preparing these statutory-basis financial statements as illustrated in the table below:

Description	State of Domicile	2016	2015
Net income			
(1) Net income, state basis	OH	$ 48,531,547	$ 146,428,331
(2) Effect of state prescribed practices			
(3) Effect of state permitted practices			
(4) Net income, NAIC SAP basis (1-2-3=4)	OH	$ 48,531,547	$ 146,428,331
Surplus			
(5) Policyholders' surplus, state basis	OH	$ 614,344,962	$ 554,735,621
(6) Effect of state prescribed practices			
(7) Effect of state permitted practices			
(8) Policyholders' surplus, NAIC SAP basis (5-6-7=8)	OH	$ 614,344,962	$ 554,735,621

C. Accounting Policies

6. Loan-backed securities

Loan-backed and structured securities are accounted for as prescribed by Statement of Statutory Accounting Principles No. 43R, Loan-backed and Structured Securities. These securities are generally stated at amortized cost as determined by the estimated value of future cash flows. Prepayment assumptions for loan-backed and structured debt securities are obtained from available market data, broker/dealers, and/or internal estimates, and are consistent with current interest rate and economic trends. See Note 5.D.

D. Going Concern

Management continuously monitors the Company's financial results and compliance with regulatory requirements and found no reason to expect the Company to not continue as a going concern.

2. Accounting Changes and Corrections of Errors

No significant change

3. Business Combinations and Goodwill

No significant change

4. Discontinued Operations

No significant change

5. Investments

D. Loan-Backed Securities

1. The sources used to determine prepayment assumptions are derived from updated cash flows from widely utilized reputable industry sources. The Company's portfolio managers review the available cash flow data and prepayment assumptions and make adjustments based on current performance indicators on the underlying assets (e.g., delinquency rates, foreclosure rates, and default rates), credit support (via current levels of subordination), and historical credit ratings.

2. Intent to Sell or Inability to Hold Securities with a Recognized Other-Than-Temporary Impairment

   Not applicable

3. As of June 30, 2016, the Company has not recorded an other-than-temporary impairment for loan-backed and structured debt securities during the current year.

4. As of June 30, 2016, the Company had $3,344,338 of gross unrealized losses in the Company's loan-backed and structured debt securities. The Company currently does not intend to sell the loan-backed and structured debt securities and determined that it is more likely than not that the Company will not be required to sell these securities for the period of time necessary to recover their cost basis. If the Company's strategy was to change and these securities were determined to be other-than-temporarily impaired, the Company would recognize a write-down in accordance with the Company's stated policy.

   As of June 30, 2016, the composition of fair value and gross unrealized losses on loan-backed and structured debt securities by the length of time that individual securities have been in a continuous unrealized loss position is as follows:

Description	Amount
a. Aggregate amount of unrealized losses	
1. Less than twelve months	$ 1,316,966
2. Twelve months or longer	2,027,372
Total	$ 3,344,338
b. Aggregate fair value of securities with unrealized losses	
1. Less than twelve months	$ 151,372,599
2. Twelve months or longer	158,244,264
Total	$ 309,616,863

NOTES TO FINANCIAL STATEMENTS

5. Under SSAP No. 43R, the Company analyzes its structured debt securities to determine if the Company intends to sell, or if it is more likely than not that the Company will be required to sell, the security prior to recovery and, if so, the Company writes down the security to its current fair market value with the entire amount of the write-down recorded as a realized loss. To the extent that it is more likely than not that the Company will hold the debt security until recovery (which could be maturity), the Company determines if any of the decline in value is due to a credit loss (i.e., where the present value of cash flows expected to be collected is lower than the amortized cost basis of the security) and, if so, the Company recognizes that portion of the impairment as a realized loss.

E. Repurchase Agreements and/or Securities Lending Transactions

Not applicable

H. Restricted Assets

No significant change

I. Working Capital Finance Investments

Not applicable

J. Offsetting and Netting of Assets and Liabilities

Not applicable

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant change

7. Investment Income

No significant change

8. Derivative Instruments

No significant change

9. Income Taxes

No significant change

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant change

11. Debt

B. Federal Home Loan Bank Agreements

Not applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

Not applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant change

14. Contingencies

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming from Lawsuits

The Company paid the following amounts in the reporting period to settle claims related extra contractual obligations (“ECO”) or bad faith claims stemming from lawsuits:

Description	Direct
Claims related ECO and bad faith losses paid	$ 39,781

The table below indicates the number of claims where amounts were paid to settle claims related ECO or bad faith claims resulting from lawsuits during the reporting period.

(a)	(b)	(c)	(d)	(e)
0-25 Claims	26-50 Claims	51-100 Claims	101-500 Claims	More than 500 Claims
x				

(f) Per Claim [ ] (g) Per Claimant [x]

G. All Other Contingencies

The Company routinely assesses the collectibility of premiums and agents’ balances receivable and records a bad debt reserve for amounts exceeding the nonadmitted balance that the Company believes are uncollectible.

The Company is named as defendant in various lawsuits arising out of its insurance operations. All legal actions relating to claims made under insurance policies are considered by the Company in establishing its loss and LAE reserves. The Company also has potential exposure relating to lawsuits due to its participation in management agreements for which it is allocated litigation expenses.

NOTES TO FINANCIAL STATEMENTS

The following is a discussion of potentially significant pending cases at June 30, 2016. Unless specifically noted, the Company does not consider a loss from these cases to be probable and is unable to estimate a range of loss, if any, at this time.

As of June 30, 2016, there were two putative statewide class action lawsuits and one case, which was consolidated into multidistrict proceedings alleging that the Company improperly steers automobile repair work to certain auto body repair shops and challenging the labor rates the Company pays to auto body repair shops.

As of June 30, 2016, there was a putative class action lawsuit challenging the Company's practice of paying lost wage claims. An agreement to settle was reached and a loss reserve was established accordingly.

As of June 30, 2016, there was a putative class action lawsuit challenging fees charged to insureds.

15. Leases

No significant change

16. Information about Financial Instruments with Off-Balance Sheet Risk and with Concentrations of Credit Risk

No significant change

17. Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets

Not applicable

C. Wash Sales

The Company had no wash sales of securities with a NAIC rating of 3 or below during the reporting period.

18. Gain or Loss from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change

19. Direct Premiums Written / Produced by Managing General Agents / Third Party Administrators

No significant change

20. Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value in the Company's Financial Statements

1. Fair Value Measurements by Levels 1, 2 and 3

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels, as follows:

Level 1 - Inputs are unadjusted, quoted prices in active markets for identical instruments at the measurement date (e.g., active exchange-traded equity securities).

Level 2 - Inputs (other than quoted prices included within Level 1) that are observable for the instrument either directly or indirectly. This includes: (i) quoted prices for similar instruments in active markets, (ii) quoted prices for identical or similar instruments in markets that are not active, (iii) inputs other than quoted prices that are observable for the instruments, and (iv) inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs that are unobservable. Unobservable inputs reflect the Company's subjective evaluation about the assumptions market participants would use in pricing the financial instrument.

The Company's management evaluated whether the market was distressed or inactive in determining the fair value of the Company's securities and reviewed certain market level inputs to evaluate whether sufficient activity, volume, and new issuances existed to create an active market. Based on this evaluation, management concluded that there was sufficient activity in determining the fair market value of the Company's securities.

The valuations classified as either Level 1 or Level 2 in the table below are priced exclusively by external sources, including: pricing vendors, dealers/market makers, and exchange-quoted prices. The Company did not have any transfers between Level 1 and Level 2. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

Fair Value Measurements at June 30, 2016:

Asset Description	Level 1	Level 2	Level 3	Total
a. Assets on balance sheet at fair value				
Bonds industrial & miscellaneous	$ --	$ 39,140,156	$ --	$ 39,140,156
Common stock industrial & miscellaneous	227,071,294	--	--	227,071,294
Preferred stock industrial & miscellaneous	--	55,650,000	--	55,650,000
Total assets at fair value	$ 227,071,294	$ 94,790,156	$ --	$ 321,861,450
b. Liabilities on balance sheet at fair value				
Derivative liabilities	$ --	$ --	$ --	$ --
Total liabilities at fair value	$ --	$ --	$ --	$ --

2. Roll forward of Level 3 Items

Not applicable

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

See Note 20.A above.

NOTES TO FINANCIAL STATEMENTS

5. Derivative Fair Values

Not applicable

B. Other Fair Value Disclosures

Not applicable

C. Fair Values for all Financial Instruments by Levels 1, 2, and 3

The table below represents the fair value of all financial instruments at June 30, 2016, however, not all financial instruments are reported at fair value in the Company's financial statements.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds	$ 1,368,464,444	$ 1,343,901,641	$ 40,445,568	$ 1,328,018,876	$ --	$ --
Cash equivalents	450,539,587	450,534,750	423,904,528	26,635,059	--	--
Common stock	227,071,294	227,071,294	227,071,294	--	--	--
Preferred stock	55,650,000	55,650,000	--	55,650,000	--	--
Short-term investments	200,455	200,455	200,455	--	--	--
Total	$ 2,101,925,780	$ 2,077,358,140	$ 691,621,845	$ 1,410,303,935	$ --	$ --

D. Financial Instruments for Which it is Not Practicable to Estimate Fair Values

Not applicable

21. Other Items

J. Agents' Balances Certification, Florida Statute 625.012 (5):

At June 30, 2016, the Company reported net admitted premiums and agents' balances in course of collection of $69,161,442. Of this amount there were no premiums due from a controlled or controlling person as defined in Florida statute 625.012 (5).

22. Events Subsequent

Subsequent events have been considered through August 5, 2016 for the statutory statement that was available for issuance by August 15, 2016. There were no subsequent events to report.

The Company does not write health insurance and therefore has no premiums subject to assessment under section 9010 of the Affordable Care Act for either the current or prior years.

23. Reinsurance

No significant change

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

F. Risk-Sharing Provisions of the Affordable Care Act

The Company does not write health insurance.

25. Changes in Incurred Losses and Loss Adjustment Expenses

Incurred losses and LAE attributable to insured events of prior accident years increased by $6,254,699 in 2016, which is less than 1% of the total prior year net unpaid losses and LAE of $1,051,524,564. Commercial auto liability reserves developed unfavorably due to originally anticipated severity for accident years 2015 and 2014 and prior increasing by 1.2% and 1.7%, respectively. Private passenger auto liability reserves developed favorably due to originally anticipated severity decreasing for accident years 2014 and prior decreasing by less than 1.0%. LAE reserves developed unfavorably primarily in commercial auto liability defense and cost containment reserves from accident year 2015.

26. Intercompany Pooling Arrangements

No significant change

27. Structured Settlements

No significant change

28. Health Care Receivables

No significant change

29. Participating Accident and Health Policies

No significant change

30. Premium Deficiency Reserves

No significant change

31. High Deductibles

No significant change

32. Discounting of Liabilities for Unpaid Losses and Unpaid Loss Adjustment Expenses

No significant change

33. Asbestos and Environmental Reserves

No significant change

NOTES TO FINANCIAL STATEMENTS

34. Subscriber Savings Accounts

No significant change

35. Multiple Peril Crop Insurance

No significant change

36. Financial Guaranty Insurance

B. Schedule of Insured Financial Obligations at the End of the Period

Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No [ ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

Effective 6/1/2016, American Capital Assurance Corp. and Safe Harbour Underwriters, LLC were sold and removed from the org chart and Ark Royal Insurance Company and Ark Royal Underwriters, LLC were purchased and added to the org chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [ ] No [X] N/A [ ]

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2012

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2012

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 08/06/2013

6.4 By what department or departments?

OHIO

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ ] No [X]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	0	0
14.23	Common Stock	0	0
14.24	Short-Term Investments	0	0
14.25	Mortgage Loans on Real Estate	0	0
14.26	All Other	0	0
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 0	$ 0
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.3 Total payable for securities lending reported on the liability page: $ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
CITIBANK, N.A.	338 GREENWICH STREET NEW YORK, NY 10013
STATE STREET	801 PENNSYLVANIA AVE KANSAS CITY, MO 64105

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
NONE		

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
NONE			

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
30107	STATE STREET GLOBAL MARKETS, LLC	225 FRANKLIN ST BOSTON, MA 02110

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [ ] N/A [X]

   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]

   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
Line of Business	Maximum Interest	Disc. Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5.1 Operating Percentages:

5.1 A&H loss percent 0.000%

5.2 A&H cost containment percent 0.000%

5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. $ 0

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
U.S. Insurers						
....	30-0846919..........	Aleka Insurance, Inc...	HI...............	Unauthorized....	....	....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

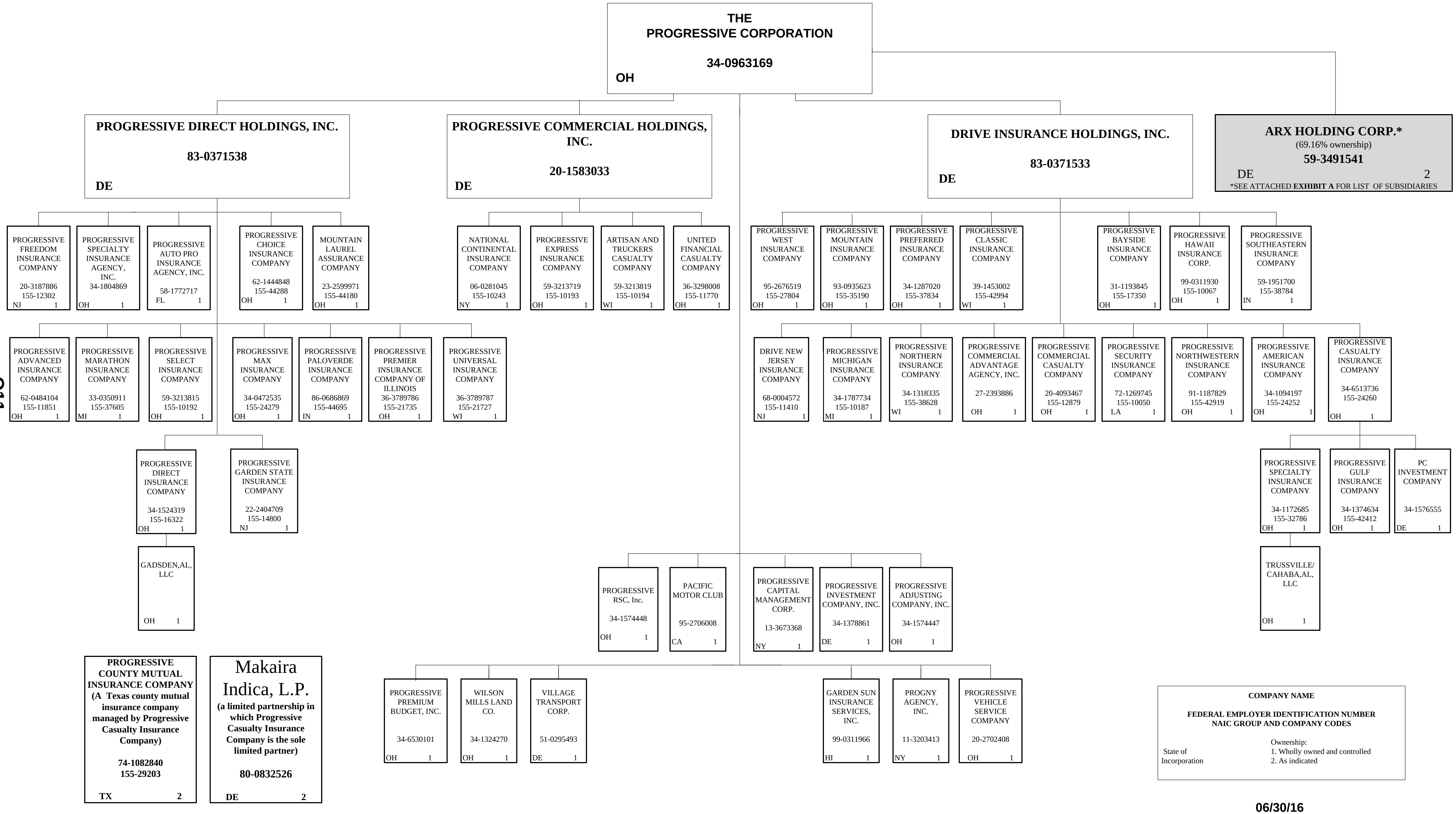
Current Year to Date - Allocated by States and Territories

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
States, Etc.	Active Status	Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date
1. Alabama AL	L						
2. Alaska AK	L	4,414,423	4,570,560	1,386,619	1,119,878	2,454,017	2,308,092
3. Arizona AZ	L	16,647,234	12,980,261	5,101,029	4,795,981	15,358,295	10,682,392
4. Arkansas AR	L	15,229,938	11,361,630	8,754,937	5,793,264	13,404,360	15,733,853
5. California CA	L	321,846,293	266,375,752	173,452,632	139,823,471	239,708,428	202,441,857
6. Colorado CO	L	1,128,728	1,250,449	806,843	261,646	1,593,422	2,277,332
7. Connecticut CT	L						
8. Delaware DE	L	3,483,765	3,085,564	945,563	1,116,300	4,838,471	2,912,542
9. District of Columbia DC	L						
10. Florida FL	L						
11. Georgia GA	L						
12. Hawaii HI	L						
13. Idaho ID	L	8,836,353	7,452,950	3,239,442	2,337,432	7,566,677	7,424,106
14. Illinois IL	L				2		300,000
15. Indiana IN	L						
16. Iowa IA	L						
17. Kansas KS	L	9,348,320	8,231,347	3,316,508	1,695,438	5,618,312	6,329,863
18. Kentucky KY	L	13,580,244	10,501,400	5,820,822	3,442,897	16,212,834	14,080,356
19. Louisiana LA	L						
20. Maine ME	L	20,679,328	15,882,674	10,305,545	8,908,936	9,467,715	8,853,726
21. Maryland MD	L	1,609,758	1,986,571	1,433,214	779,051	1,671,898	2,554,878
22. Massachusetts MA	L	2,382,358	2,264,833	1,049,514	796,750	2,706,767	2,653,450
23. Michigan MI	L						
24. Minnesota MN	L	11,881,201	10,927,789	4,741,621	5,166,943	11,990,164	10,402,386
25. Mississippi MS	L						
26. Missouri MO	L			23,807	10,081	1	170,858
27. Montana MT	L	7,088,111	7,441,275	4,455,033	3,387,726	6,392,726	5,541,579
28. Nebraska NE	L						
29. Nevada NV	L	8,138,961	6,315,122	5,480,364	2,282,745	10,134,731	9,008,657
30. New Hampshire NH	L	3,404,024	3,535,785	2,316,997	2,032,124	4,044,711	4,539,912
31. New Jersey NJ	L						
32. New Mexico NM	L	11,022,877	9,907,119	4,537,529	3,433,884	15,748,241	13,109,601
33. New York NY	L	13,271,566	17,505,761	6,980,886	5,146,906	25,193,466	22,231,943
34. North Carolina NC	L				186,221		(42)
35. North Dakota ND	L	5,875,868	7,599,266	2,264,958	1,791,850	6,462,431	7,340,640
36. Ohio OH	L	2,459,510	2,913,438	1,005,853	1,342,828	3,641,778	6,252,211
37. Oklahoma OK	L			(14,893)	103,553	(101)	5,054
38. Oregon OR	L						
39. Pennsylvania PA	L	49,416,480	40,096,670	18,486,630	15,831,796	44,421,606	37,511,818
40. Rhode Island RI	L	4,554,375	4,419,540	2,021,481	1,855,176	6,534,402	6,587,276
41. South Carolina SC	L			(2,692)	64,904	(3)	100,192
42. South Dakota SD	L	3,305,590	3,242,912	1,811,490	946,490	1,669,608	1,659,869
43. Tennessee TN	L				59		100,000
44. Texas TX	L	11,099,622		1,189,867		4,664,925	
45. Utah UT	L	10,505,371	8,268,231	4,403,629	4,085,667	8,129,933	9,360,784
46. Vermont VT	L	4,113,065	4,064,285	1,484,076	988,114	3,465,990	3,632,904
47. Virginia VA	L	435,339	578,791	342,383	431,444	713,772	1,299,837
48. Washington WA	L	25,598,623	21,053,579	9,722,549	7,358,392	27,746,050	20,103,666
49. West Virginia WV	L	5,490,070	5,030,239	1,850,184	1,283,929	3,853,936	3,142,629
50. Wisconsin WI	L						
51. Wyoming WY	L						
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. US Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	(a) 51	596,847,395	498,843,793	288,714,418	228,601,878	505,409,565	440,654,225

DETAILS OF WRITE-INS

58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.
(a) Insert the number of L responses except for Canada and Other Alien.


THE PROGRESSIVE CORPORATION
34-0963169
OH
PROGRESSIVE DIRECT HOLDINGS, INC.
83-0371538
DE
PROGRESSIVE COMMERCIAL HOLDINGS, INC.
20-1583033
DE
DRIVE INSURANCE HOLDINGS, INC.
83-0371533
DE
ARX HOLDING CORP.*
(69.16% ownership)
59-3491541
DE 2
*SEE ATTACHED EXHIBIT A FOR LIST OF SUBSIDIARIES
PROGRESSIVE FREEDOM INSURANCE COMPANY 20-3187886 155-12302 NJ 1
PROGRESSIVE SPECIALTY INSURANCE AGENCY, INC. 34-1804869 OH 1
PROGRESSIVE AUTO PRO INSURANCE AGENCY, INC. 58-1772717 FL 1
PROGRESSIVE CHOICE INSURANCE COMPANY 62-1444848 155-44288 OH 1
MOUNTAIN LAUREL ASSURANCE COMPANY 23-2599971 155-44180 OH 1
NATIONAL CONTINENTAL INSURANCE COMPANY 06-0281045 155-10243 NY 1
PROGRESSIVE EXPRESS INSURANCE COMPANY 59-3213719 155-10193 OH 1
ARTISAN AND TRUCKERS CASUALTY COMPANY 59-3213819 155-10194 WI 1
UNITED FINANCIAL CASUALTY COMPANY 36-3298008 155-11770 OH 1
PROGRESSIVE WEST INSURANCE COMPANY 95-2676519 155-27804 OH 1
PROGRESSIVE MOUNTAIN INSURANCE COMPANY 93-0935623 155-35190 OH 1
PROGRESSIVE PREFERRED INSURANCE COMPANY 34-1287020 155-37834 OH 1
PROGRESSIVE CLASSIC INSURANCE COMPANY 39-1453002 155-42994 WI 1
PROGRESSIVE BAYSIDE INSURANCE COMPANY 31-1193845 155-17350 OH 1
PROGRESSIVE HAWAII INSURANCE CORP. 99-0311930 155-10067 OH 1
PROGRESSIVE SOUTHEASTERN INSURANCE COMPANY 59-1951700 155-38784 IN 1
PROGRESSIVE ADVANCED INSURANCE COMPANY 62-0484104 155-11851 OH 1
PROGRESSIVE MARATHON INSURANCE COMPANY 33-0350911 155-37605 MI 1
PROGRESSIVE SELECT INSURANCE COMPANY 59-3213815 155-10192 OH 1
PROGRESSIVE MAX INSURANCE COMPANY 34-0472535 155-24279 OH 1
PROGRESSIVE PALOVERDE INSURANCE COMPANY 86-0686869 155-44695 IN 1
PROGRESSIVE PREMIER INSURANCE COMPANY OF ILLINOIS 36-3789786 155-21735 OH 1
PROGRESSIVE UNIVERSAL INSURANCE COMPANY 36-3789787 155-21727 WI 1
DRIVE NEW JERSEY INSURANCE COMPANY 68-0004572 155-11410 NJ 1
PROGRESSIVE MICHIGAN INSURANCE COMPANY 34-1787734 155-10187 MI 1
PROGRESSIVE NORTHERN INSURANCE COMPANY 34-1318335 155-38628 WI 1
PROGRESSIVE COMMERCIAL ADVANTAGE AGENCY, INC. 27-2393886 OH 1
PROGRESSIVE COMMERCIAL CASUALTY COMPANY 20-4093467 155-12879 OH 1
PROGRESSIVE SECURITY INSURANCE COMPANY 72-1269745 155-10050 LA 1
PROGRESSIVE NORTHWESTERN INSURANCE COMPANY 91-1187829 155-42919 OH 1
PROGRESSIVE AMERICAN INSURANCE COMPANY 34-1094197 155-24252 OH 1
PROGRESSIVE CASUALTY INSURANCE COMPANY 34-6513736 155-24260 OH 1
PROGRESSIVE DIRECT INSURANCE COMPANY 34-1524319 155-16322 OH 1
PROGRESSIVE GARDEN STATE INSURANCE COMPANY 22-2404709 155-14800 NJ 1
GADSDEN,AL, LLC OH 1
PROGRESSIVE SPECIALTY INSURANCE COMPANY 34-1172685 155-32786 OH 1
PROGRESSIVE GULF INSURANCE COMPANY 34-1374634 155-42412 OH 1
PC INVESTMENT COMPANY 34-1576555 DE 1
TRUSSVILLE/ CAHABA,AL, LLC OH 1
PROGRESSIVE RSC, Inc. 34-1574448 OH 1
PACIFIC MOTOR CLUB 95-2706008 CA 1
PROGRESSIVE CAPITAL MANAGEMENT CORP. 13-3673368 NY 1
PROGRESSIVE INVESTMENT COMPANY, INC. 34-1378861 DE 1
PROGRESSIVE ADJUSTING COMPANY, INC. 34-1574447 OH 1
PROGRESSIVE COUNTY MUTUAL INSURANCE COMPANY (A Texas county mutual insurance company managed by Progressive Casualty Insurance Company) 74-1082840 155-29203 TX 2
Makaira Indica, L.P. (a limited partnership in which Progressive Casualty Insurance Company is the sole limited partner) 80-0832526 DE 2
PROGRESSIVE PREMIUM BUDGET, INC. 34-6530101 OH 1
WILSON MILLS LAND CO. 34-1324270 OH 1
VILLAGE TRANSPORT CORP. 51-0295493 DE 1
GARDEN SUN INSURANCE SERVICES, INC. 99-0311966 HI 1
PROGNY AGENCY, INC. 11-3203413 NY 1
PROGRESSIVE VEHICLE SERVICE COMPANY 20-2702408 OH 1
COMPANY NAME
FEDERAL EMPLOYER IDENTIFICATION NUMBER
NAIC GROUP AND COMPANY CODES
State of Incorporation
Ownership:
1. Wholly owned and controlled
2. As indicated
06/30/16

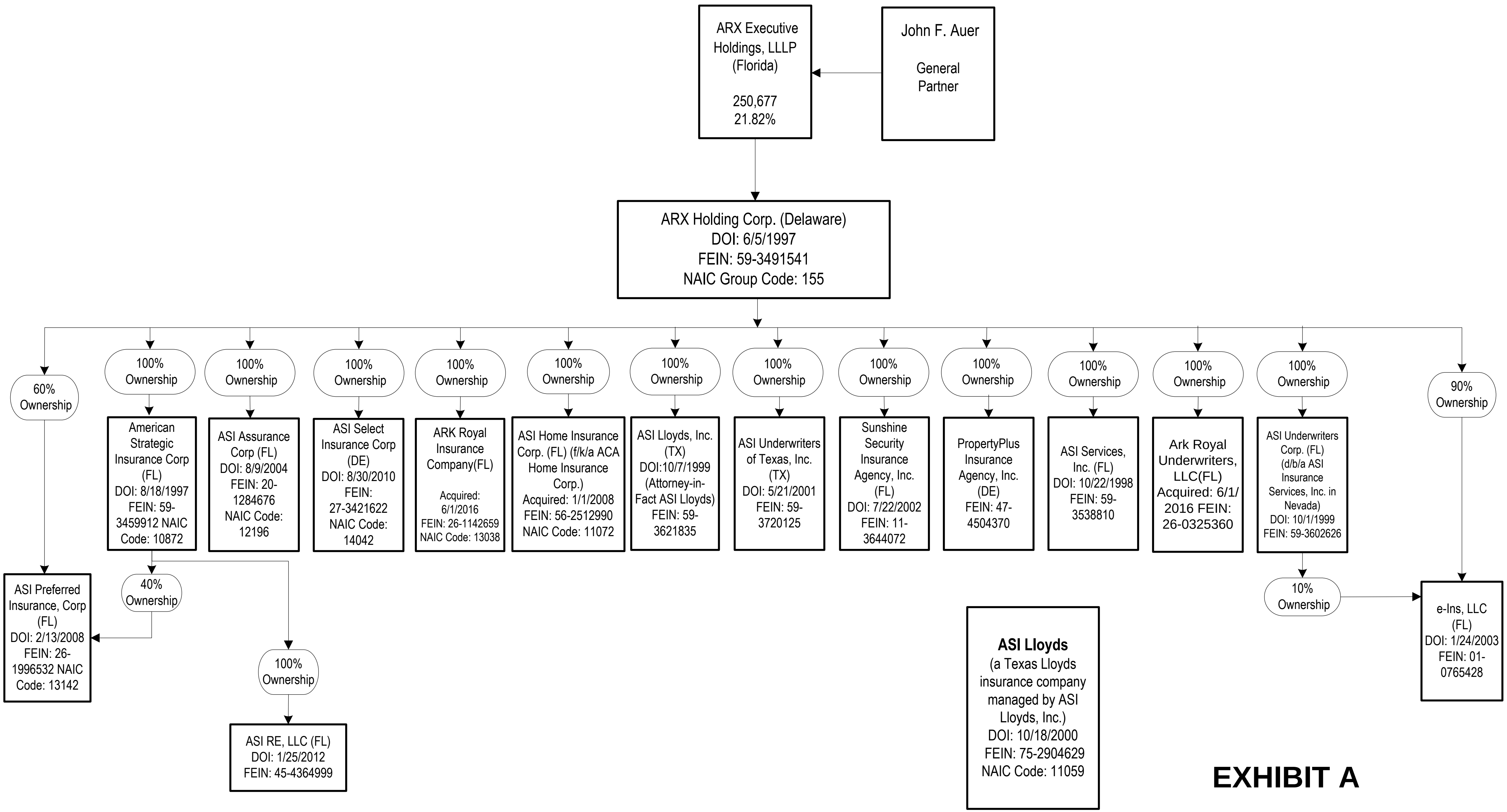

ARX Executive Holdings, LLLP (Florida)
250,677
21.82%
John F. Auer
General Partner
ARX Holding Corp. (Delaware)
DOI: 6/5/1997
FEIN: 59-3491541
NAIC Group Code: 155
60% Ownership
ASI Preferred Insurance, Corp (FL) DOI: 2/13/2008 FEIN: 26-1996532 NAIC Code: 13142
100% Ownership
American Strategic Insurance Corp (FL) DOI: 8/18/1997 FEIN: 59-3459912 NAIC Code: 10872
40% Ownership
100% Ownership
ASI RE, LLC (FL) DOI: 1/25/2012 FEIN: 45-4364999
100% Ownership
ASI Assurance Corp (FL) DOI: 8/9/2004 FEIN: 20-1284676 NAIC Code: 12196
100% Ownership
ASI Select Insurance Corp (DE) DOI: 8/30/2010 FEIN: 27-3421622 NAIC Code: 14042
100% Ownership
ARK Royal Insurance Company(FL) Acquired: 6/1/2016 FEIN: 26-1142659 NAIC Code: 13038
100% Ownership
ASI Home Insurance Corp. (FL) (f/k/a ACA Home Insurance Corp.) Acquired: 1/1/2008 FEIN: 56-2512990 NAIC Code: 11072
100% Ownership
ASI Lloyds, Inc. (TX) DOI:10/7/1999 (Attorney-in-Fact ASI Lloyds) FEIN: 59-3621835
100% Ownership
ASI Underwriters of Texas, Inc. (TX) DOI: 5/21/2001 FEIN: 59-3720125
100% Ownership
Sunshine Security Insurance Agency, Inc. (FL) DOI: 7/22/2002 FEIN: 11-3644072
100% Ownership
PropertyPlus Insurance Agency, Inc. (DE) FEIN: 47-4504370
100% Ownership
ASI Services, Inc. (FL) DOI: 10/22/1998 FEIN: 59-3538810
100% Ownership
Ark Royal Underwriters, LLC(FL) Acquired: 6/1/2016 FEIN: 26-0325360
100% Ownership
ASI Underwriters Corp. (FL) (d/b/a ASI Insurance Services, Inc. in Nevada) DOI: 10/1/1999 FEIN: 59-3602626
10% Ownership
90% Ownership
e-Ins, LLC (FL) DOI: 1/24/2003 FEIN: 01-0765428
ASI Lloyds
(a Texas Lloyds insurance company managed by ASI Lloyds, Inc.)
DOI: 10/18/2000
FEIN: 75-2904629
NAIC Code: 11059

EXHIBIT A

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Public Traded (U.S. or International)	8 Name of Parent, Subsidiaries or Affiliates	9 Domi-ciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
Members														
		00000	34-0963169		0000080661	NYSE	The Progressive Corporation	OH	UIP	Board, Management	Board		The Progressive Corporation	1, 3
		00000	83-0371533				Drive Insurance Holdings, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	11410	68-0004572				Drive New Jersey Insurance Company	NJ	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	24252	34-1094197				Progressive American Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	17350	31-1193845				Progressive Bayside Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	24260	34-6513736				Progressive Casualty Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
		00000	34-1576555				PC Investment Company	DE	NIA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	29203	74-1082840				Progressive County Mutual Insurance Company	TX	IA	Progressive Casualty Insurance Company	Management		The Progressive Corporation	2, 3
0155	Progressive Insurance Group	42412	34-1374634				Progressive Gulf Insurance Company	OH	IA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	32786	34-1172685				Progressive Specialty Insurance Company	OH	IA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	1, 3
		00000					Trussville/Cahaba, AL , LLC	OH	NIA	Progressive Specialty Insurance Company	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	42994	39-1453002				Progressive Classic Insurance Company	WI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	10067	99-0311930				Progressive Hawaii Insurance Corp	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	10187	34-1787734				Progressive Michigan Insurance Company	MI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	35190	93-0935623				Progressive Mountain Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	38628	34-1318335				Progressive Northern Insurance Company	WI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	42919	91-1187829				Progressive Northwestern Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	37834	34-1287020				Progressive Preferred Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	10050	72-1269745				Progressive Security Insurance Company	LA	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	38784	59-1951700				Progressive Southeastern Insurance Company	IN	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	27804	95-2676519				Progressive West Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
		00000	27-2393886				Progressive Commercial Advantage Agency, Inc.	OH	NIA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
		00000	20-1583033				Progressive Commercial Holdings, Inc.	DE	UDP	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	10194	59-3213819				Artisan and Truckers Casualty Company	WI	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	10243	06-0281045				National Continental Insurance Company	NY	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	12879	20-4093467				Progressive Commercial Casualty Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	10193	59-3213719				Progressive Express Insurance Company	OH	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	11770	36-3298008				United Financial Casualty Company	OH	RE	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
		00000	83-0371538				Progressive Direct Holdings, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	44180	23-2599971				Mountain Laurel Assurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	11851	62-0484104				Progressive Advanced Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
		00000	58-1772717				Progressive Auto Pro Insurance Agency, Inc.	FL	NIA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	44288	62-1444848				Progressive Choice Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	16322	34-1524319				Progressive Direct Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
		00000					Gadsden, AL, LLC	OH	NIA	Progressive Direct Insurance Company	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	12302	20-3187886				Progressive Freedom Insurance Company	NJ	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Public Traded (U.S. or International)	8 Name of Parent, Subsidiaries or Affiliates	9 Domi-ciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
0155	Progressive Insurance Group	14800	22-2404709				Progressive Garden State Insurance Company	NJ	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	37605	33-0350911				Progressive Marathon Insurance Company	MI	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	24279	34-0472535				Progressive Max Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	44695	86-0686869				Progressive Paloverde Insurance Company	IN	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	21735	36-3789786				Progressive Premier Insurance Company of Illinois	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	10192	59-3213815				Progressive Select Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
		00000	34-1804869				Progressive Specialty Insurance Agency, Inc.	OH	NIA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
0155	Progressive Insurance Group	21727	36-3789787				Progressive Universal Insurance Company	WI	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	1, 3
		00000	99-0311966				Garden Sun Insurance Services, LLC	HI	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	1, 3
		00000	95-2706008				Pacific Motor Club	CA	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	1, 3
		00000	11-3203413				PROGNY Agency, Inc.	NY	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	1, 3
		00000	34-1574447				Progressive Adjusting Company, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	1, 3
		00000	13-3673368				Progressive Capital Management Corp.	NY	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	1, 3
		00000	34-1378861				Progressive Investment Company, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	1, 3
		00000	34-6530101				Progressive Premium Budget, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	1, 3
		00000	34-1574448				Progressive RSC, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	1, 3
		00000	20-2702408				Progressive Vehicle Service Company	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	1, 3
		00000	51-0295493				Village Transport Corp.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	1, 3
		00000	34-1324270				Wilson Mills Land Co.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	1, 3
		00000	80-0832526				Makaira Indica, LP	CA	NIA	Progressive Casualty Insurance Company	Other		The Progressive Corporation	1, 3, 4
		00000	59-3491541				ARX Holding Corp.	DE	NIA	The Progressive Corporation	Ownership	69.160	The Progressive Corporation	1, 3, 5
0155	Progressive Insurance Group	11072	56-2512990				ASI Home Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	1, 3, 5
		00000	45-4364999				ASI RE, LLC	FL	NIA	American Strategic Insurance Corp.	Ownership	100.000	The Progressive Corporation	1, 3, 5
0155	Progressive Insurance Group	13142	26-1996532				ASI Preferred Insurance Corp.	FL	IA	American Strategic Insurance Corp.	Ownership	40.000	The Progressive Corporation	1, 3, 5
0155	Progressive Insurance Group	13142	26-1996532				ASI Preferred Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	60.000	The Progressive Corporation	1, 3, 5
0155	Progressive Insurance Group	10872	59-3459912				American Strategic Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	1, 3, 5
0155	Progressive Insurance Group	11059	75-2904629				ASI Lloyds	TX	IA	ASI Lloyds, Inc.	Management		The Progressive Corporation	1, 3, 5, 6
0155	Progressive Insurance Group	12196	20-1284676				ASI Assurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	1, 3, 5
0155	Progressive Insurance Group	14042	27-3421622				ASI Select Insurance Corp.	DE	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	1, 3, 5
		00000	59-3538810				ASI Services Inc.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	1, 3, 5
		00000	59-3621835				ASI Lloyds, Inc.	TX	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	1, 3, 5
		00000	59-3720125				ASI Underwriters of Texas, Inc.	TX	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	1, 3, 5
		00000	11-3644072				Sunshine Security Insurance Agency, Inc.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	1, 3, 5
		00000	59-3602626				ASI Underwriters Corp.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	1, 3, 5
		00000	01-0765428				e-Ins, LLC	FL	NIA	ARX Holding Corp.	Ownership	90.000	The Progressive Corporation	1, 3, 5
		00000	01-0765428				e-Ins, LLC	FL	NIA	ASI Underwriters Corp.	Ownership	10.000	The Progressive Corporation	1, 3, 5

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Public Traded (U.S. or International)	8 Name of Parent, Subsidiaries or Affiliates	9 Domi-ciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
0155	Progressive Insurance Group	13038	26-1142659				ARK Royal Insurance Company	FL	IA	ARX Holding Corp	Ownership	100.000	The Progressive Corporation	1, 3, 5
		00000	26-0325360				ARK Royal Underwriters, LLC	FL	NIA	ARX Holding Corp	Ownership	100.000	The Progressive Corporation	1, 3, 5
		00000	47-4504370				PropertyPlus Insurance Agency, Inc	DE	NIA	ARX Holding Corp	Ownership	100.000	The Progressive Corporation	1, 3, 5

Asteris	Explanation
1	Schedule Y Part 1A is a common schedule for all companies of The Progressive Corporation, however column 10 requires specific relationship information relative to the reporting entity.
2	Progressive County Mutual Insurance Company is a Texas county mutual insurance company that is controlled, but not owned by Progressive Casualty Insurance Company.
3	None of the companies that are part of The Progressive Corporation are Federally chartered or insured institutions and therefore, do not have Federal RSSD numbers.
4	Makaira Indica, LP is a limited partnership in which Progressive Casualty Insurance Company is the sole limited partner.
5	Effective April 1, 2015, The Progressive Corporation purchased a majority ownership share in the ARX Holding Corp., which now consists of ARX Holding Corp. and 16 subsidiaries.
6	ASI Lloyds is a Texas Lloyds insurance company that is managed, but not owned by ASI Lloyds, Inc.

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire			0.0	
2. Allied lines			0.0	
3. Farmowners multiple peril			0.0	
4. Homeowners multiple peril			0.0	
5. Commercial multiple peril			0.0	
6. Mortgage guaranty			0.0	
8. Ocean marine			0.0	
9. Inland marine	10,344,534	4,918,923	47.6	47.6
10. Financial guaranty			0.0	
11.1. Medical professional liability - occurrence			0.0	
11.2. Medical professional liability - claims-made			0.0	
12. Earthquake			0.0	
13. Group accident and health			0.0	
14. Credit accident and health			0.0	
15. Other accident and health			0.0	
16. Workers' compensation			0.0	
17.1 Other liability-occurrence	1,469,151	(48,400)	(3.3)	40.9
17.2 Other liability-claims made			0.0	
17.3 Excess workers' compensation			0.0	
18.1 Products liability-occurrence			0.0	
18.2 Products liability-claims made			0.0	
19.1, 19.2 Private passenger auto liability	119,625,203	75,254,349	62.9	64.8
19.3, 19.4 Commercial auto liability	217,686,204	134,604,134	61.8	50.9
21. Auto physical damage	172,016,515	111,422,554	64.8	60.3
22. Aircraft (all perils)			0.0	
23. Fidelity			0.0	
24. Surety	25,864		0.0	
26. Burglary and theft			0.0	
27. Boiler and machinery			0.0	
28. Credit			0.0	
29. International			0.0	
30. Warranty			0.0	
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	
35. Totals	521,167,470	326,151,560	62.6	57.3
DETAILS OF WRITE-INS				
3401.			0.0	
3402.			0.0	
3403.			0.0	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.0	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	8,075,526	14,685,781	9,300,626
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability-occurrence	1,099,996	2,086,094	1,298,608
17.2 Other liability-claims made			
17.3 Excess workers' compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1 19.2 Private passenger auto liability	60,322,174	124,668,766	112,183,458
19.3 19.4 Commercial auto liability	132,983,903	261,971,701	214,412,913
21. Auto physical damage	97,062,075	193,383,053	161,596,188
22. Aircraft (all perils)			
23. Fidelity			
24. Surety		52,000	52,000
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	299,543,674	596,847,395	498,843,793
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2016 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2016 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2016 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2013 + Prior	206,112	28,234	234,346	65,707	1,375	67,081	132,648	7,373	21,645	161,666	(7,757)	2,159	(5,598)
2. 2014	234,890	33,309	268,199	71,491	3,487	74,978	164,305	14,028	21,719	200,051	906	5,924	6,830
3. Subtotals 2014 + Prior	441,001	61,544	502,545	137,197	4,862	142,059	296,953	21,401	43,363	361,718	(6,851)	8,083	1,232
4. 2015	453,906	95,074	548,980	143,949	17,005	160,953	294,666	47,164	51,220	393,049	(15,292)	20,315	5,023
5. Subtotals 2015 + Prior	894,907	156,617	1,051,525	281,146	21,867	303,013	591,619	68,565	94,583	754,767	(22,143)	28,398	6,255
6. 2016	XXX	XXX	XXX	XXX	299,559	299,559	XXX	279,409	69,293	348,702	XXX	XXX	XXX
7. Totals	894,907	156,617	1,051,525	281,146	321,426	602,572	591,619	347,974	163,876	1,103,469	(22,143)	28,398	6,255
8. Prior Year-End's Surplus As Regards Policyholders	554,736										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. (2.5)%	2. 18.1 %	3. 0.6 %
													Col. 13, Line 7 Line 8
													4. 1.1 %

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:

11770201649000002

11770201645500002

11770201636500002

11770201650500002

Overflow Page for Write-Ins

NONE

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,896,737,280	1,749,913,053
2. Cost of bonds and stocks acquired	394,462,993	1,098,738,847
3. Accrual of discount	1,401,135	3,324,696
4. Unrealized valuation increase (decrease)	3,458,918	(6,607,083)
5. Total gain (loss) on disposals	7,790,481	15,468,417
6. Deduct consideration for bonds and stocks disposed of	668,282,218	944,747,632
7. Deduct amortization of premium	8,945,654	19,295,018
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		58,000
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,626,622,935	1,896,737,280
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	1,626,622,935	1,896,737,280

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	1,317,291,614	548,777,776	437,970,475	(3,662,581)	1,317,291,614	1,424,436,334		1,229,648,983
2. NAIC 2 (a)	331,803,656	35,726,230	52,732,966	(325,295)	331,803,656	314,471,625		345,895,821
3. NAIC 3 (a)	31,666,358		3,500,000	(365,740)	31,666,358	27,800,618		31,979,825
4. NAIC 4 (a)		9,926,900		(51,900)		9,875,000		
5. NAIC 5 (a)						0		
6. NAIC 6 (a)	18,120,861		21,618	(45,974)	18,120,861	18,053,269		18,312,741
7. Total Bonds	1,698,882,489	594,430,906	494,225,059	(4,451,490)	1,698,882,489	1,794,636,846	0	1,625,837,370
PREFERRED STOCK								
8. NAIC 1						0		
9. NAIC 2	46,063,000			647,000	46,063,000	46,710,000		46,144,000
10. NAIC 3	8,835,000			105,000	8,835,000	8,940,000		9,255,600
11. NAIC 4						0		
12. NAIC 5						0		
13. NAIC 6						0		
14. Total Preferred Stock	54,898,000	0	0	752,000	54,898,000	55,650,000	0	55,399,600
15. Total Bonds and Preferred Stock	1,753,780,489	594,430,906	494,225,059	(3,699,490)	1,753,780,489	1,850,286,846	0	1,681,236,970

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	200,455	XXX	200,455	473	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	111,724	157,428
2. Cost of short-term investments acquired	2,572,228	8,673,953
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	2,483,497	8,719,657
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	200,455	111,724
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	200,455	111,724

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E- VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	5,898,919	3,099,884
2. Cost of cash equivalents acquired	684,862,623	94,492,873
3. Accrual of discount	253,391	6,162
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	240,400,000	91,700,000
7. Deduct amortization of premium	80,183	
8. Total foreign exchange change in book/ adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	450,534,750	5,898,919
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	450,534,750	5,898,919

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Government									
912828 Q3 7	US TREASURY NOTE 1.250% 03/31/21		04/21/2016	CSFBdirect		21,955,547	22,000,000	15,710	1
0599999. Total Bonds - U.S Government						21,955,547	22,000,000	15,710	XXX
Bonds - U.S. Special Revenue and Special Assessment									
20775C EM 2	CONNECTICUT ST HSG FIN AUTH HS 3.500% 05/15/39		04/27/2016	JP Morgan Securities		6,420,600	6,000,000		1FE
658909 KZ 8	NORTH DAKOTA ST HSG FIN AGY 4.000% 01/01/47		04/20/2016	Royal Bank of Canada		11,986,920	11,000,000		1FE
3199999. Total Bonds - U.S. Special Revenue and Special Assessment						18,407,520	17,000,000	0	XXX
Bonds - Industrial and Miscellaneous									
00287Y AU 3	ABBVIE INC 2.300% 05/14/21		05/09/2016	Merrill Lynch		4,991,300	5,000,000		2FE
05565E AD 7	BMW US CAPITAL LLC 1.500% 04/11/19		04/04/2016	JP Morgan Securities		14,993,400	15,000,000		1FE
05604F AN 5	BWAY 2013-1515 D 3.633% 03/10/33		04/11/2016	Bank of America Corp		12,718,106	13,260,000	17,397	1FM
126673 2M 3	CWL 2005-7 MV6 1.253% 11/25/35		06/01/2016	Citicorp Securities Inc		4	3,565,285		1FM
17320Q AG 4	CGCMT 2013-375P B 3.518% 05/10/35		04/01/2016	Citicorp Securities Inc				147	1FM
17320Q AL 3	CGCMT 2013-375P D 3.635% 05/10/35		04/06/2016	Various		1,917,500	2,000,000	2,204	1FM
26882P BB 7	ERAC USA FINANCE COMPANY 6.375% 10/15/17		05/23/2016	Various		5,744,330	5,374,000	152,830	2FE
44891B AB 1	HALST 2016-B A2A 1.240% 11/15/18		05/17/2016	Citicorp Securities Inc		8,999,697	9,000,000		1FE
60871R AF 7	MOLSON COORS BREWING CO 2.100% 07/15/21		06/28/2016	Bank of America Corp		14,994,300	15,000,000		2FE
61763Q AN 1	MSC 2014-CPT E 3.446% 07/13/29		04/01/2016	Bank of America Corp				894	1FM
61763X BM 7	MSBAM 2014-C18 300D 5.279% 08/15/31		06/16/2016	Merrill Lynch		5,099,414	5,000,000	14,664	1FM
63862E AB 0	NHLT 2016-2A M1 3.598% 06/25/26		06/23/2016	CSFBdirect		7,179,984	7,180,000		1FE
75606D AE 1	REALOGY GROUP/CO-ISSUER 4.875% 06/01/23		05/26/2016	JP Morgan Securities		9,926,900	10,000,000		4FE
89231U AB 3	TAOT 2016-B A2A 1.020% 10/15/18		05/02/2016	Citicorp Securities Inc		5,499,900	5,500,000		1FE
931427 AM 0	WALGREENS BOOTS ALLIANCE 1.750% 05/30/18		05/26/2016	Merrill Lynch		9,996,300	10,000,000		2FE
3899999. Total Bonds - Industrial and Miscellaneous						102,061,135	105,879,285	188,136	XXX
8399997. Total Bonds - Part 3						142,424,202	144,879,285	203,846	XXX
8399999. Total Bonds						142,424,202	144,879,285	203,846	XXX
Common Stocks - Industrial and Miscellaneous									
30303M 10 2	FACEBOOK INC A		06/22/2016	State Street Bank	13,100.000	1,495,403	XXX		L
45688C 10 7	INGEVITY CORP		05/16/2016	Spin Off	433.330	8,187	XXX		L
74909E 10 6	QUORUM HEALTH CORP		05/02/2016	Spin Off	603.750	17,130	XXX		L
00BTC0 M7 3	LIBERTY LILAC GROUP A	F	06/21/2016	Spin Off	1,122.920	13,396	XXX		L
00BTC0 MD 0	LIBERTY LILAC GROUP C	F	06/21/2016	Spin Off	1,122.920	13,117	XXX		L
9099999. Total Common Stocks - Industrial and Miscellaneous						1,547,233	XXX	0	XXX
9799997. Total Common Stocks - Part 3						1,547,233	XXX	0	XXX
9799999. Total Common Stocks						1,547,233	XXX	0	XXX
9899999. Total Preferred and Common Stocks						1,547,233	XXX	0	XXX
9999999. Total Bonds, Preferred and Common Stocks						143,971,435	XXX	203,846	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: 0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																					
912828 P4 6	US TREASURY NOTE 1.625% 02/15/26		06/24/2016.	Goldman Sachs		10,043,750	10,000,000	9,754,297			6,485		6,485		9,760,782		282,968	282,968	59,375	02/15/2026	1
912828 P8 7	US TREASURY NOTE 1.125% 02/28/21		05/31/2016.	Various		42,528,086	43,000,000	42,420,313			17,177		17,177		42,437,489		90,597	90,597	100,486	02/28/2021	1
0599999. Total Bonds - U.S Government						52,571,836	53,000,000	52,174,610	0	0	23,662	0	23,662	0	52,198,271	0	373,565	373,565	159,861	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
01030R GB 2	ALABAMA HSG FIN SF 5.500% 10/01/38		04/01/2016.	Call 100.0000		150,000	150,000	159,573	150,000				0		150,000			0	4,125	04/01/2016	1FE
20775B N8 5	CONN ST HSG FIN AUTH HSG MTG 4.000% 11/15/32		05/10/2016.	Call 100.0000		435,000	435,000	463,053	454,247		(19,247)		(19,247)		435,000			0	8,458	11/15/2021	1FE
20775F CG 0	CONNECTICUT ST HSG FIN AUTH SF 4.500% 06/01/26		06/01/2016.	Call 100.0000		460,000	460,000	484,509	473,323		(13,323)		(13,323)		460,000			0	10,350	06/01/2021	1FE
3137AA 4X 8	FHMS 2011-K013 X1 IO 0.576% 01/25/21		06/01/2016.	Paydown				61,253	32,165		(32,165)		(32,165)					0	3,859	01/25/2021	1FE
3137AD TK 3	FHMS 2011-K014 X1 IO 1.209% 04/25/21		06/01/2016.	Paydown				67,898	42,040		(42,040)		(42,040)					0	5,001	04/25/2021	1FE
3137AK KD 2	FHMS 2012-K705 X1 IO 1.727% 09/25/18		06/01/2016.	Paydown				55,701	23,032		(23,032)		(23,032)					0	4,470	09/25/2018	1FE
3137AL 6W 4	FHMS 2012-K706 X1 IO 1.561% 10/25/18		06/01/2016.	Paydown				23,505	10,217		(10,217)		(10,217)					0	1,862	10/25/2018	1FE
3137B1 BT 8	FHMS 2013-K026 X1 IO 1.035% 11/25/22		06/01/2016.	Paydown				35,930	28,651		(28,651)		(28,651)					0	2,333	11/25/2022	1FE
3137B6 ZN 4	FHMS 2014-K714 X1 IO 0.708% 10/25/20		06/01/2016.	Paydown				50,530	35,170		(35,170)		(35,170)					0	5,185	10/25/2020	1FE
3137B7 N2 1	FHMS 2014-K036 X1 IO 0.779% 10/25/23		06/01/2016.	Paydown				39,032	31,619		(31,619)		(31,619)					0	2,310	10/25/2023	1FE
31392C MS 0	FNW 2002-W1 2A 6.233% 02/25/42		06/01/2016.	Paydown		2,225	2,225	2,338	2,263		(38)		(38)		2,225			0	59	02/25/2042	1FE
45506A EK 3	INDIANA ST HSG & CMNTY DEV 4.500% 12/01/27		06/01/2016.	Call 100.0000		445,000	445,000	478,620	464,386		(19,386)		(19,386)		445,000			0	10,013	12/01/2021	1FE
544435 3X 6	LOS ANGELES CA DEPT OF ARPTS 5.000% 05/15/23		05/19/2016.	Oppenheimer & Co.		919,493	750,000	910,958	895,507		(7,258)		(7,258)		888,249		31,243	31,243	19,688	05/15/2023	1FE
544435 3Y 4	LOS ANGELES CA DEPT OF ARPTS 5.000% 05/15/24		05/19/2016.	Oppenheimer & Co.		930,060	750,000	913,245	899,547		(6,436)		(6,436)		893,111		36,949	36,949	19,688	05/15/2024	1FE
57587A HY 7	MASSACHUSETTS ST HSG 4.000% 06/01/39		04/25/2016.	Call 100.0000		175,000	175,000	187,565	186,038		(11,038)		(11,038)		175,000			0	2,800	06/01/2024	1FE
60416Q FS 8	MINNESOTA ST HSG FIN AGY 4.250% 07/01/35		06/01/2016.	Call 100.0000		110,000	110,000	117,466	113,667		(3,667)		(3,667)		110,000			0	4,038	01/01/2021	1FE
60637B DV 9	MISSOURI ST HSG DEV COMMN 4.000% 11/01/41		06/01/2016.	Call 100.0000		190,000	190,000	208,973	204,512		(14,512)		(14,512)		190,000			0	3,817	05/01/2024	1FE
61212R A6 3	MONTANA ST BRD HSG 5.500% 12/01/37		06/01/2016.	Call 100.0000		30,000	30,000	31,900	30,175		(175)		(175)		30,000			0	825	06/01/2016	1FE
61212R ZE 9	MONTANA ST BRD HSG 5.500% 06/01/37		06/01/2016.	Call 100.0000		230,000	230,000	243,991	231,292		(1,292)		(1,292)		230,000			0	6,325	06/01/2016	1FE
64469D JD 4	NEW HAMPSHIRE ST HSG 6.750% 07/01/39		06/01/2016.	Call 100.0000		40,000	40,000	42,000	42,113		(2,113)		(2,113)		40,000			0	2,475	07/01/2039	1FE
658909 BF 2	NORTH DAKOTA ST HSG FIN AGY 4.500% 07/01/41		04/01/2016.	Call 100.0000		45,000	45,000	47,631	46,177		(1,177)		(1,177)		45,000			0	1,519	01/01/2021	1FE
83756C AM 7	SOUTH DAKOTA HSG DEV AUTH 4.500% 05/01/31		06/24/2016.	Call 100.0000		235,000	235,000	251,434	246,401		(11,401)		(11,401)		235,000			0	6,844	05/01/2023	1FE
93978T LQ 0	WASHINGTON ST HSG 4.400% 06/01/40		06/01/2016.	Call 100.0000		80,000	80,000	82,480	80,782		(782)		(782)		80,000			0	1,760	11/30/2019	1FE
3199999. Total Bonds - U.S. Special Revenue and Special Assessment						4,476,778	4,127,225	4,959,585	4,723,324	0	(314,739)	0	(314,739)	0	4,408,585	0	68,192	68,192	127,804	XXX	XXX
Bonds - Industrial and Miscellaneous																					
02007C AB 8	ALLYA 2016-1 A2A 1.200% 08/15/18		06/15/2016.	Paydown		377,217	377,217	377,194			24		24		377,217			0	1,735	08/15/2018	1FE
035287 AE 1	ANIXTER INC 5.125% 10/01/21		04/19/2016.	Various		3,568,750	3,500,000	3,500,000	3,500,000				0		3,500,000		68,750	68,750	100,151	10/01/2021	3FE
037389 AY 9	AON CORP 3.125% 05/27/16		05/27/2016.	Maturity		18,183,000	18,183,000	18,868,168	18,259,829		(76,829)		(76,829)		18,183,000			0	284,109	05/27/2016	2FE
04032Y AB 5	ARIFL 2015-A A2 1.110% 11/15/18		06/15/2016.	Paydown		1,581,149	1,581,149	1,580,955	1,581,043		107		107		1,581,149			0	7,203	11/15/2018	1FE
05533D FT 8	BCAP 2010-RR7 14A1 3.089% 07/26/35		06/01/2016.	Paydown		574,326	574,326	576,479	574,217		108		108		574,326			0	6,309	07/26/2035	1FM

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Desig-nation or Market Indicator (a)
05542G AL 2	BCAP 2013-RR2 3A1 2.963% 03/26/36	.	04/01/2016.	Paydown		100,671	100,671	102,936	100,982		(311)		(311)		100,671			0	1,001	03/26/2036	1FM
05542X AJ 0	BCAP LLC TRUST 2013-RR11 3A1 4.000% 11/26/35	.	06/01/2016.	Paydown		534,771	534,771	544,631	542,428		(7,657)		(7,657)		534,771			0	9,009	11/26/2035	1FM
05542X AS 0	BCAP LLC TRUST 2013-RR11 5A1 0.596% 07/26/36	.	06/25/2016.	Paydown		372,185	372,185	352,180	364,797		7,388		7,388		372,185			0	866	07/26/2036	1FM
05543A AA 8	BCAP 2014-RR1 1A1 2.865% 03/26/35	.	06/01/2016.	Paydown		954,070	954,070	983,885	1,002,398		(48,328)		(48,328)		954,070			0	11,499	03/26/2035	1FM
05955R AA 2	BALL 2009-FDG A 5.204% 01/25/42	.	06/01/2016.	Paydown		128,298	128,298	143,096	130,293		(1,994)		(1,994)		128,298			0	2,784	01/25/2042	1FM
07387A GH 2	BSARM 2005-12 25A1 2.015% 05/25/53	.	06/01/2016.	Paydown		86,534	90,709	56,381	56,381		30,154		30,154		86,534			0	620	05/25/2053	1FM
096821 AG 8	BHP 2013-BOCA B 2.192% 08/15/26	.	06/15/2016.	Paydown		2,850,000	2,850,000	2,850,445	2,851,255		(1,255)		(1,255)		2,850,000			0	31,357	08/15/2026	1FM
096821 AJ 2	BHP 2013-BOCA C 2.592% 08/15/26	.	06/15/2016.	Paydown		2,275,000	2,275,000	2,269,313	2,273,977		1,023		1,023		2,275,000			0	29,659	08/15/2026	1FM
096821 AL 7	BHP 2013-BOCA D 3.484% 08/15/26	.	06/15/2016.	Paydown		100,000	100,000	100,031	100,065		(65)		(65)		100,000			0	1,761	08/15/2026	1FM
12626A AA 4	COMM 2013-THL A1 1.439% 06/08/30	.	04/21/2016.	Deutsche Bank		1,150,742	1,151,101	1,150,561	1,151,112		138		138		1,151,250		(509)	(509)	6,257	06/08/2030	1FM
12632N AE 0	COMM 2014-KYO C 2.098% 06/11/27	.	06/11/2016.	Paydown		12,500,000	12,500,000	12,491,600	12,503,970		(3,970)		(3,970)		12,500,000			0	130,959	06/11/2027	1FM
126673 2M 3	CWL 2005-7 MV6 1.253% 11/25/35	.	05/25/2016.	Paydown			319,639	7,090	7,090		(7,090)		(7,090)					0	1,629	11/25/2035	1FM
144531 EW 6	CARR 2006-NC1 A3 0.663% 01/25/36	.	06/25/2016.	Paydown		1,913,552	1,913,552	1,798,106	1,865,258		48,293		48,293		1,913,552			0	5,000	01/25/2036	1FM
161175 AL 8	CCO SAFARI II LLC 4.464% 07/23/22	.	04/26/2016.	Societe Generale		10,588,900	10,000,000	10,000,000	10,000,000				0		10,000,000		588,900	588,900	342,240	07/23/2022	2FE
17320Q AG 4	CGCMT 2013-375P B 3.518% 05/10/35	.	04/27/2016.	Various		5,201,563	5,000,000	4,982,812					0		4,983,051		218,512	218,512	30,307	05/10/2035	1FM
17320Q AL 3	CGCMT 2013-375P D 3.635% 05/10/35	.	04/27/2016.	Various		13,375,952	13,713,431	13,259,986	8,721,316		12,061		12,061		13,284,357		91,596	91,596	156,821	05/10/2035	1FM
17322F AC 5	CGCMT 2014-388G B 1.485% 06/15/33	.	06/15/2016.	Paydown		10,000,000	10,000,000	10,032,031	10,047,576		(47,576)		(47,576)		10,000,000			0	74,450	06/15/2033	1FM
17776T AJ 1	JPMCC 2011-CCHP C 4.250% 07/15/28	.	06/15/2016.	Paydown		10,288,264	10,288,264	10,288,264	10,288,900		(636)		(636)		10,288,264			0	222,269	07/15/2028	1FM
17776T AL 6	JPMCC 2011-CCHP D 4.650% 07/15/28	.	06/15/2016.	Paydown		5,900,000	5,900,000	5,900,313	5,900,428		(428)		(428)		5,900,000			0	139,461	07/15/2028	1FM
22822R AX 8	CCI 4.174% 08/15/17	.	05/16/2016.	Call 100.0000		5,700,000	5,700,000	5,995,812	5,903,906		(203,906)		(203,906)		5,700,000			0	235,485	08/15/2017	1FE
28108P AA 4	ESLFT 2012-A AP 3.450% 10/01/25	.	04/01/2016.	Paydown		1,028,509	1,028,509	1,046,706	1,043,964		(15,455)		(15,455)		1,028,509			0	18,037	10/01/2025	1FE
34530T AB 0	FORDL 2015-A A2A 0.790% 12/15/17	.	06/15/2016.	Paydown		6,923,847	6,923,847	6,923,792	6,923,822		25		25		6,923,847			0	22,908	12/15/2017	1FE
36250W AG 5	GSMS 2015-590M B 3.932% 10/10/35	.	04/01/2016.	Cantor Fitzgerald									0					0	96,297	10/10/2035	1FM
362631 AB 9	GSR 2006-OA1 2A1 0.643% 08/25/46	.	06/25/2016.	Paydown		706,688	706,688	675,770	699,131		7,557		7,557		706,688			0	1,700	08/25/2046	1FM
41284C AB 0	HDMOT 2015-2 A2A 0.800% 01/15/19	.	06/15/2016.	Paydown		3,053,339	3,053,339	3,053,317	3,053,326		12		12		3,053,339			0	10,092	01/15/2019	1FE
43814K AB 7	HAROT 2015-1 A2 0.700% 07/17/17	.	06/15/2016.	Paydown		3,833,156	3,833,156	3,832,956	3,833,095		61		61		3,833,156			0	11,111	07/17/2017	1FE
44890W AB 6	HART 2015-A A2 0.680% 10/16/17	.	06/15/2016.	Paydown		2,342,598	2,342,598	2,342,550	2,342,583		15		15		2,342,598			0	6,599	10/16/2017	1FE
46637E AN 3	JPMCC 2011-PLSD D 5.736% 11/13/44	.	04/09/2016.	Paydown		15,000,000	15,000,000	15,857,422	15,346,701		(346,701)		(346,701)		15,000,000			0	557,222	11/13/2044	1FM
47787U AB 9	JDOT 2015-A A2A 0.870% 02/15/18	.	06/15/2016.	Paydown		2,285,092	2,285,092	2,284,945	2,285,034		58		58		2,285,092			0	8,104	02/15/2018	1FE
493268 AP 1	KSLT 1999-A A2 0.960% 12/27/29	.	06/27/2016.	Paydown		240,795	240,795	227,338	238,420		2,375		2,375		240,795			0	1,151	12/27/2029	1FE
576433 UF 1	MARM 2004-13 3A1 2.924% 02/21/54	.	06/01/2016.	Paydown		123,932	123,932	120,654	134,783		(10,851)		(10,851)		123,932			0	1,524	02/21/2054	1FM
57643L GJ 9	MABS 2005-NC1 M4 1.593% 09/25/41	.	06/25/2016.	Paydown/Return of Capital		31,017	31,017	18,072	18,072				0				31,017	31,017	218	09/25/2041	1FM
61762L BH 5	MSRR 2013-R6 5B1 0.726% 04/26/53	.	06/25/2016.	Paydown		21,618	21,618	18,125	18,412	215	2,991		3,206		21,618			0	65	04/26/2053	6*
61763X BF 2	MSBAM 2014-C18 300A 3.749% 08/15/31	.	04/29/2016.	Bank of America Corp.		3,875,244	3,750,000	3,806,689			(1,781)		(1,781)		3,804,909		70,335	70,335	48,425	08/15/2031	1FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
65535V BZ 0	NAA 2003-A3 A1 5.500% 08/25/33		06/01/2016	Paydown		2,699	2,699	2,706	2,725		(27)		(27)		2,699			0	57	08/25/2033	1FM
68389F KP 8	OOMLT 2006-1 2A3 0.643% 01/25/36		06/25/2016	Paydown		172,478	172,478	145,656	162,364		10,114		10,114		172,478			0	440	01/25/2036	1FM
73316P FT 2	POPLR 2005-C M1 0.903% 11/25/35		06/25/2016	Paydown		276,581	276,581	266,728	274,176		2,405		2,405		276,581			0	1,055	11/25/2035	1FM
73329B AC 0	PILOT 2015-1 A2 0.790% 11/21/17		06/21/2016	Paydown		2,108,308	2,108,308	2,108,121	2,108,172		136		136		2,108,308			0	6,951	11/21/2017	1FE
74932Q AA 8	RBSCF 2013-GSP A 3.961% 01/13/32		04/01/2016	Bank of America Corp							(1)		(1)		(1)		1	1	568,156	01/13/2032	1FM
78444V AB 7	SLCLT 2010-B A2 3.934% 07/15/42		06/15/2016	Paydown		465,015	465,015	493,279	481,832		(16,817)		(16,817)		465,015			0	7,586	07/15/2042	1FE
78446V AA 7	SLMA 2012-A A1 1.842% 08/15/25		06/15/2016	Paydown		356,206	356,206	356,206	356,560		(354)		(354)		356,206			0	2,713	08/15/2025	1FE
78447R AA 5	SLMA 2013-A A1 1.042% 08/15/22		06/15/2016	Paydown		906,831	906,831	905,612	906,449		382		382		906,831			0	3,867	08/15/2022	1FE
78470N AA 4	SOFI 2015-D A1 1.953% 10/25/36		06/25/2016	Paydown		1,522,293	1,522,293	1,522,293	1,518,746		3,548		3,548		1,522,293			0	14,714	10/25/2036	1FE
85172H AA 3	SLFMT 2013-3A A 1.870% 09/25/57		06/01/2016	Paydown		698,774	698,774	698,682	698,128		646		646		698,774			0	5,494	09/25/2057	1FM
855541 AB 4	STARM 2007-S1 2A1 2.944% 01/25/37		06/01/2016	Paydown		201,569	201,569	177,028	177,028		24,541		24,541		201,569			0	2,245	01/25/2037	1FM
86358E UV 6	SAIL 2005-HE1 M1 1.158% 07/25/35		06/25/2016	Paydown		407,881	407,881	371,172	398,104		9,777		9,777		407,881			0	1,970	07/25/2035	1FM
86803V AB 5	STAT 2015-1A A2 0.990% 06/15/18		06/15/2016	Paydown		628,232	628,232	628,219	628,225		7		7		628,232			0	2,585	06/15/2018	1FE
883556 BA 9	THERMO FISHER SCIENTIFIC INC 2.250% 0815/16		04/19/2016	Call 100.0000		10,000,000	10,000,000	10,237,500	10,045,332		(45,332)		(45,332)		10,000,000			0	208,100	08/15/2016	2FE
89236T CU 7	TOYOTA MOTOR CREDIT CORP 1.700% 02/19/19		04/19/2016	Various		12,127,720	12,000,000	11,998,560			(21)		(21)		11,998,539		129,181	129,181	29,089	02/19/2019	1FE
92343V BQ 6	VERIZON COMMUNICATIONS INC 4.500% 09/15/20		04/19/2016	Stifel Nicolaus		5,538,050	5,000,000	5,125,400	5,087,940		(5,191)		(5,191)		5,082,749		455,301	455,301	135,625	09/15/2020	2FE
92867M AC 4	VALET 2013-1 A3 0.560% 08/21/17		06/20/2016	Paydown		2,099,368	2,099,368	2,097,481	2,098,841		527		527		2,099,368			0	4,854	08/21/2017	1FE
92887D AD 8	VFET 2013-1A A4 0.970% 08/15/19		06/15/2016	Paydown		5,671,811	5,671,811	5,671,626	5,671,776		35		35		5,671,811			0	24,519	08/15/2019	1FE
94980Q AA 7	WFMBS 2004-W A1 2.757% 11/25/34		06/01/2016	Paydown		249,252	249,252	243,360	243,360		5,892		5,892		249,252			0	2,972	11/25/2034	1FM
94983C AD 9	WFMBS 2005-AR10 2A1 2.880% 06/25/35		06/01/2016	Paydown		167,048	167,048	163,916	172,408		(5,360)		(5,360)		167,048			0	1,981	06/25/2035	1FM
98161J AB 3	WOART 2015-A A2A 0.790% 07/16/18		06/15/2016	Paydown		2,437,772	2,437,772	2,437,568	2,437,448		324		324		2,437,772			0	7,983	07/16/2018	1FE
982526 AV 7	WRIGLEY WM. JR CO 2.900% 10/21/19		04/21/2016	JP Morgan Securities		9,741,919	9,449,000	9,471,556	9,468,671		(1,453)		(1,453)		9,467,217		274,702	274,702	140,816	10/21/2019	2FE
3899999. Total Bonds - Industrial and Miscellaneous						203,550,586	202,269,092	203,543,274	176,602,849	215	(678,665)	0	(678,450)	0	201,622,800	0	1,927,786	1,927,786	3,790,166	XXX	XXX
8399997. Total Bonds - Part 4						260,599,200	259,396,317	260,677,469	181,326,173	215	(969,742)	0	(969,527)	0	258,229,656	0	2,369,543	2,369,543	4,077,831	XXX	XXX
8399999. Total Bonds						260,599,200	259,396,317	260,677,469	181,326,173	215	(969,742)	0	(969,527)	0	258,229,656	0	2,369,543	2,369,543	4,077,831	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					
00101J 10 6	ADT CORP		05/02/2016	State Street Bank	9,500.000	399,000	XXX	287,119	313,310	(26,191)			(26,191)		287,119		111,881	111,881	2,090	XXX	L
203668 10 8	COMMUNITY HEALTH SYSTEMS INC		05/02/2016	Spin Off		17,130	XXX	17,130	11,333	5,797			5,797		17,130			0		XXX	L
45688C 10 7	INGEVITY CORP		06/01/2016	State Street Bank	0.330	9	XXX	6					0		6		2	2		XXX	L
74909E 10 6	QUORUM HEALTH CORP		05/17/2016	State Street Bank	0.750	7	XXX	21					0		21		(14)	(14)		XXX	L
96145D 10 5	WESTROCK CO		05/16/2016	Spin Off		8,187	XXX	8,187	11,626	(3,439)			(3,439)		8,187			0		XXX	L
00B8W6 76 3	LIBERTY GLOBAL PLC A	F	06/21/2016	Spin Off		13,396	XXX	13,396	48,672	(35,276)			(35,276)		13,396			0		XXX	L
00B8W6 7B 2	LIBERTY GLOBAL PLC C	F	06/21/2016	Spin Off		13,117	XXX	13,117	48,574	(35,458)			(35,458)		13,117			0		XXX	L
9099999. Total Common Stocks - Industrial and Miscellaneous						450,846	XXX	338,976	433,515	(94,567)	0	0	(94,567)	0	338,976	0	111,869	111,869	2,090	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Desig-nation or Market Indicator (a)
9799997 Total Common Stocks - Part 4						450,846	XXX	338,976	433,515	(94,567)	0	0	(94,567)	0	338,976	0	111,869	111,869	2,090	XXX	XXX
9799999. Total Common Stocks						450,846	XXX	338,976	433,515	(94,567)	0	0	(94,567)	0	338,976	0	111,869	111,869	2,090	XXX	XXX
9899999. Total Preferred and Common Stocks						450,846	XXX	338,976	433,515	(94,567)	0	0	(94,567)	0	338,976	0	111,869	111,869	2,090	XXX	XXX
9999999. Total Bonds, Preferred and Common Stocks						261,050,046	XXX	261,016,445	181,759,688	(94,352)	(969,742)	0	(1,064,094)	0	258,568,632	0	2,481,412	2,481,412	4,079,921	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:...............0.

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter 6	7	8	9
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories								
CITIBANK .... NEW YORK, NY........	....	....	....	....	....	....	....	XXX
STATE STREET BANK........ KANSAS CITY, MO........	....	....	....	....	....	....	....	XXX
0199999. Total Open Depositories........	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit........	XXX	XXX	0	0	0	0	0	XXX
0599999. Total Cash........	XXX	XXX	0	0	0	0	0	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
U.S. Government Bonds - Issuer Obligations							
TREASURY BILL		05/23/2016	0.245	07/21/2016	14,997,958		3,675
TREASURY BILL		06/01/2016	0.260	08/18/2016	49,982,663		10,469
TREASURY BILL		05/31/2016	0.185	07/14/2016	49,996,659		7,708
TREASURY BILL		06/14/2016	0.230	08/11/2016	4,998,690		511
0199999. U.S. Government Bonds - Issuer Obligations					119,975,970	0	22,363
0599999. Total - U.S. Government Bonds					119,975,970	0	22,363
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							
MASSACHUSETTS ST		06/02/2016	5.000	08/01/2016	26,630,221	552,708	(544,458)
1199999. U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					26,630,221	552,708	(544,458)
1799999. Total - U.S. States, Territories and Possessions (Direct and Guaranteed)					26,630,221	552,708	(544,458)
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							
AMERICAN HONDA FINANCE		05/23/2016	0.330	07/27/2016	34,991,655		12,510
APPLE INC		05/23/2016	0.330	07/27/2016	49,988,079		17,871
EXXON MOBIL CORP		06/24/2016	0.320	08/04/2016	17,494,711		1,089
MICROSOFT CORP		05/20/2016	0.300	07/13/2016	24,997,499		8,749
NOVARTIS FINANCE CORP		05/17/2016	0.320	07/26/2016	49,988,884		19,996
PEPSICO INC		06/29/2016	0.320	08/04/2016	5,998,187		107
WAL-MART STORES INC		06/02/2016	0.300	07/07/2016	29,998,500		7,250
BRITISH COLUMBIA PROV OF		06/30/2016	0.300	07/05/2016	499,983		4
BRITISH COLUMBIA PROV OF		05/20/2016	0.300	07/14/2016	24,997,291		8,749
QUEBEC PROVINCE		06/06/2016	0.320	08/02/2016	29,991,465		6,665
BANK TOKYO-MIT UFJ		06/28/2016	0.350	08/22/2016	34,982,305		1,020
3299999. Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					303,928,559	0	84,010
3899999. Total - Industrial and Miscellaneous (Unaffiliated)					303,928,559	0	84,010
Total Bonds							
7799999. Subtotals - Issuer Obligations					450,534,750	552,708	(438,085)
8399999. Subtotals - Bonds					450,534,750	552,708	(438,085)
8699999. Total - Cash Equivalents					450,534,750	552,708	(438,085)