



QUARTERLY STATEMENT

AS OF JUNE 30, 2016
OF THE CONDITION AND AFFAIRS OF THE

GRANGE INSURANCE COMPANY OF MICHIGAN

NAIC Group Code	00267	(Current Period)	00267	(Prior Period)	NAIC Company Code	11136	Employer's ID Number	31-1769414
Organized under the Laws of	Ohio				State of Domicile or Port of Entry	Ohio		
Country of Domicile	United States							
Incorporated/Organized	04/23/2001				Commenced Business	07/26/2001		
Statutory Home Office	671 South High Street				Columbus, OH, US 43206-1014			
	(Street and Number)				(City or Town, State, Country and Zip Code)			
Main Administrative Office	671 South High Street				Columbus, OH, US 43206-1014		614-445-2900	
	(Street and Number)				(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Mail Address	671 South High Street, P.O. Box 1218				Columbus, OH, US 43216-1218			
	(Street and Number or P.O. Box)				(City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	671 South High Street				Columbus, OH, US 43206-1014		614-445-2900	
	(Street and Number)				(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Internet Web Site Address	www.grangeinsurance.com							
Statutory Statement Contact	David Sidney Ackermann				614-445-2900			
	(Name)				(Area Code) (Telephone Number) (Extension)			
	ackermannnd@grangeinsurance.com				614-449-3757			
	(E-Mail Address)				(Fax Number)			

OFFICERS

Name	Title	Name	Title
JOHN (NMN) AMMENDOLA	PRESIDENT & CEO	LAVAWN DEE COLEMAN	EVP & SECRETARY
TERESA JEAN DALENTA #	EVP & CFO		

OTHER OFFICERS

JOHN CHRISTOPHER MONTGOMERY	VP - INVESTMENTS		
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DIRECTORS OR TRUSTEES

JOHN (NMN) AMMENDOLA	MARK LEWIS BOXER	DOUGLAS PAUL BUTH	GLENN EUGENE CORLETT
TERESA JEAN DALENTA #	ROBERT ENLOW HOYT	MARY MARNETTE PERRY	THOMAS SIMRALL STEWART
DAVID CHARLES WETMORE	CHRISTIANNA (NMN) WOOD		

State ofOhio.....

County ofFranklin.....ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

JOHN (NMN) AMMENDOLA PRESIDENT & CEO	LAVAWN DEE COLEMAN EVP & SECRETARY	TERESA JEAN DALENTA EVP & CFO
Subscribed and sworn to before me this 10th day of August, 2016		a. Is this an original filing? Yes [X] No [] b. If no: 1. State the amendment number 2. Date filed 3. Number of pages attached

Teresa J. Burchwell, Notary Public
April 28, 2017

STATEMENT AS OF JUNE 30, 2016 OF THE GRANGE INSURANCE COMPANY OF MICHIGAN

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1	2	3	
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	58,823,650		58,823,650	57,106,018
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks			0	0
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$1,712,792), cash equivalents (\$0) and short-term investments (\$0)	1,712,792		1,712,792	1,436,413
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives	0		0	0
8. Other invested assets	0		0	0
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	60,536,442	0	60,536,442	58,542,431
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	618,684		618,684	587,945
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	6,246,782	33,237	6,213,545	5,929,997
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$23,033 earned but unbilled premiums)	24,461	1,428	23,033	18,527
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	3,393,402		3,393,402	4,728,987
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset	943,463		943,463	933,368
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	2,393,179		2,393,179	729,980
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other-than-invested assets	22,242	0	22,242	19,518
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	74,178,655	34,665	74,143,990	71,490,753
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	74,178,655	34,665	74,143,990	71,490,753
DETAILS OF WRITE-INS				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Equities in Pools	22,242		22,242	19,518
2502.			0	0
2503.			0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	22,242	0	22,242	19,518

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$3,524,007)	13,082,732	13,261,853
2. Reinsurance payable on paid losses and loss adjustment expenses		0
3. Loss adjustment expenses	3,784,914	3,588,859
4. Commissions payable, contingent commissions and other similar charges	312,069	506,722
5. Other expenses (excluding taxes, licenses and fees)	974,508	805,167
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	255,247	333,699
7.1 Current federal and foreign income taxes (including \$(19,751) on realized capital gains (losses))	719,179	729,323
7.2 Net deferred tax liability		0
8. Borrowed money \$ and interest thereon \$		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$29,775,414 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	12,183,869	11,993,459
10. Advance premium	434,575	312,103
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders	56,371	49,980
12. Ceded reinsurance premiums payable (net of ceding commissions)		0
13. Funds held by company under reinsurance treaties		0
14. Amounts withheld or retained by company for account of others		0
15. Remittances and items not allocated		0
16. Provision for reinsurance (including \$ certified)		0
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates		0
20. Derivatives	0	0
21. Payable for securities	642,709	0
22. Payable for securities lending		0
23. Liability for amounts held under uninsured plans		0
24. Capital notes \$ and interest thereon \$		0
25. Aggregate write-ins for liabilities	111,818	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	32,557,991	31,581,165
27. Protected cell liabilities		0
28. Total liabilities (Lines 26 and 27)	32,557,991	31,581,165
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	1,000,000	1,000,000
31. Preferred capital stock		0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		0
34. Gross paid in and contributed surplus	9,000,000	9,000,000
35. Unassigned funds (surplus)	31,585,999	29,909,588
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		0
36.2 shares preferred (value included in Line 31 \$)		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	41,585,999	39,909,588
38. Totals (Page 2, Line 28, Col. 3)	74,143,990	71,490,753
DETAILS OF WRITE-INS		
2501. Miscellaneous Liability	111,818	0
2502.		0
2503.		0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	111,818	0
2901.		0
2902.		0
2903.		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.		0
3202.		0
3203.		0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1	2	3
	Current Year	Prior Year	Prior Year Ended
	to Date	to Date	December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 35,800,794)	38,911,829	48,681,945	93,706,322
1.2 Assumed (written \$ 15,081,614)	14,925,965	15,291,714	30,775,228
1.3 Ceded (written \$ 35,842,346)	38,988,142	48,755,935	93,848,091
1.4 Net (written \$ 15,040,062)	14,849,652	15,217,724	30,633,459
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 7,482,043):			
2.1 Direct	13,511,525	21,472,122	12,117,461
2.2 Assumed	7,134,479	8,370,075	17,613,310
2.3 Ceded	13,510,183	21,505,920	12,181,233
2.4 Net	7,135,821	8,336,277	17,549,538
3. Loss adjustment expenses incurred	1,766,740	1,726,225	3,630,426
4. Other underwriting expenses incurred	4,778,295	4,826,164	9,362,288
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	13,680,856	14,888,666	30,542,253
7. Net income of protected cells		0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	1,168,796	329,058	91,206
INVESTMENT INCOME			
9. Net investment income earned	913,117	935,492	1,908,345
10. Net realized capital gains (losses) less capital gains tax of \$ (19,751)	(36,681)	(6,190)	(10,821)
11. Net investment gain (loss) (Lines 9 + 10)	876,436	929,302	1,897,524
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 1,747 amount charged off \$ 86,766)	(85,019)	(82,147)	(178,395)
13. Finance and service charges not included in premiums	476,090	637,250	1,202,421
14. Aggregate write-ins for miscellaneous income	13,515	23,423	42,550
15. Total other income (Lines 12 through 14)	404,586	578,526	1,066,576
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	2,449,818	1,836,886	3,055,306
17. Dividends to policyholders	46,250	41,250	82,469
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	2,403,568	1,795,636	2,972,837
19. Federal and foreign income taxes incurred	738,930	554,014	735,149
20. Net income (Line 18 minus Line 19)(to Line 22)	1,664,638	1,241,622	2,237,688
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	39,909,588	37,729,509	37,729,509
22. Net income (from Line 20)	1,664,638	1,241,622	2,237,688
23. Net transfers (to) from Protected Cell accounts		0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$		0	0
25. Change in net unrealized foreign exchange capital gain (loss)		0	0
26. Change in net deferred income tax	10,095	48,155	(67,596)
27. Change in nonadmitted assets	1,678	7,413	9,987
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in		0	0
32.2 Transferred from surplus (Stock Dividend)		0	0
32.3 Transferred to surplus		0	0
33. Surplus adjustments:			
33.1 Paid in		0	0
33.2 Transferred to capital (Stock Dividend)		0	0
33.3 Transferred from capital		0	0
34. Net remittances from or (to) Home Office		0	0
35. Dividends to stockholders		0	0
36. Change in treasury stock		0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	1,676,411	1,297,190	2,180,079
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	41,585,999	39,026,699	39,909,588
DETAILS OF WRITE-INS			
0501.		0	0
0502.		0	0
0503.		0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Miscellaneous Income.	13,515	23,423	42,550
1402.		0	0
1403.		0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	13,515	23,423	42,550
3701.		0	0
3702.		0	0
3703.		0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	14,876,157	15,533,644	30,708,318
2. Net investment income	1,172,048	1,146,404	2,303,658
3. Miscellaneous income	404,586	578,526	1,066,576
4. Total (Lines 1 to 3)	16,452,791	17,258,574	34,078,552
5. Benefit and loss related payments	5,979,356	9,391,303	17,227,884
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	6,452,744	6,727,170	12,671,903
8. Dividends paid to policyholders	39,859	30,369	65,993
9. Federal and foreign income taxes paid (recovered) net of \$ (19,751) tax on capital gains (losses).....	729,323	841,490	841,490
10. Total (Lines 5 through 9)	13,201,282	16,990,332	30,807,270
11. Net cash from operations (Line 4 minus Line 10)	3,251,509	268,242	3,271,282
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	6,253,981	4,540,410	10,154,308
12.2 Stocks	0	0	0
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	642,709	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	6,896,690	4,540,410	10,154,308
13. Cost of investments acquired (long-term only):			
13.1 Bonds	8,317,716	5,853,905	13,137,825
13.2 Stocks	0	0	0
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	8,317,716	5,853,905	13,137,825
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(1,421,026)	(1,313,495)	(2,983,517)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied).....	(1,554,105)	1,222,735	368,048
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(1,554,105)	1,222,735	368,048
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	276,378	177,482	655,813
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	1,436,413	780,601	780,601
19.2 End of period (Line 18 plus Line 19.1)	1,712,792	958,083	1,436,413

STATEMENT AS OF JUNE 30, 2016 OF THE
GRANGE INSURANCE COMPANY OF MICHIGAN

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNT POLICIES AND GOING CONCERN

A. Accounting Practices:

The Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the State of Ohio. The State of Ohio requires that insurance companies domiciled in the State prepare their statutory basis financial statements in accordance with the NAIC Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the State of Ohio insurance commissioner. The Company does not employ accounting practices that depart from the NAIC Accounting Practices and Procedures Manual.

	State of Domicile	2016	2015
NET INCOME			
(1) Grange Insurance Company of Michigan state basis (Page 4, Line 20, Columns 1 & 2)	Ohio	\$ 1,664,638	\$ 2,237,688
(2) State Prescribed Practices that increase/(decrease) NAIC SAP	Ohio	0	0
(3) State Permitted Practices that increase/(decrease) NAIC SAP	Ohio	0	0
(4) NAIC SAP (1-2-3=4)	Ohio	<u>\$ 1,664,638</u>	<u>\$ 2,237,688</u>
SURPLUS			
(5) Grange Insurance Company of Michigan state basis (Page 3, Line 37, Columns 1 & 2)	Ohio	\$ 41,585,999	\$ 39,909,588
(6) State Prescribed Practices that increase/(decrease) NAIC SAP	Ohio	0	0
(7) State Permitted Practices that increase/(decrease) NAIC SAP	Ohio	0	0
(8) NAIC SAP (5-6-7=8)	Ohio	<u>\$ 41,585,999</u>	<u>\$ 39,909,588</u>

C. Accounting Policy

6. Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, those are valued using the prospective method.

D. Going Concern: None

2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS
NONE

3. BUSINESS COMBINATIONS AND GOODWILL
NONE

4. DISCONTINUED OPERATIONS
NO CHANGE

5. INVESTMENTS
- D. Loan-Backed Securities
- 1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Bloomberg. These assumptions are consistent with the current interest rate and economic environment.
- 2) NONE
- 3) NONE
- 4) Impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):
- a.
- | | |
|--|----------|
| Aggregate Amount of Unrealized Losses: | |
| 1 Less than 12 Months | (498) |
| 2 Greater than 12 Months | (17,809) |
- b.
- | | |
|--|---------|
| The Aggregate Related Fair Value of Securities with Unrealized Losses: | |
| 1 Less than 12 Months | 107,223 |
| 2 Greater than 12 Months | 965,090 |

5. According to SSAP 43R, loan-backed and structured securities with an unrealized loss position were reviewed for impairment. The best estimate of future cash flows using the appropriate discount rate was calculated for each affected security, with other-than-temporary impairments realized to the extent that present value was less than amortized cost. Securities with a present value greater than amortized cost were not other-than-temporarily impaired.

E. REPURCHASE AGREEMENTS AND SECURITIES LENDING TRANSACTIONS
NONE

I. WORKING CAPITAL FINANCE INVESTMENTS
The Company has no working capital finance investments.

J. OFFSETTING AND NETTING OF LIABILITIES
The Company does not offset or net liabilities.

6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES
NO CHANGE

7. INVESTMENT INCOME
NO CHANGE

8. DERIVATIVE INSTRUMENTS
NONE

STATEMENT AS OF JUNE 30, 2016 OF THE
GRANGE INSURANCE COMPANY OF MICHIGAN

NOTES TO FINANCIAL STATEMENTS

9. FEDERAL INCOME TAXES

A. The components of the net deferred tax assets at June 30, 2016 and December 31, 2015 are as follows:

	6/30/2016	12/31/2015
Gross Deferred Tax Assets	\$ 1,099,107	\$ 1,078,601
Gross Deferred Tax Liabilities	155,644	145,233
Net Deferred Tax Asset (Liability)	943,463	933,368
Nonadmitted Deferred Tax Assets	-	-
Admitted Deferred Tax Asset	943,463	933,368
(Increase) Decrease in Deferred Tax Assets Nonadmitted	\$ -	\$ -

B. The Company has no deferred tax liabilities that are not recognized

C. Current income taxes incurred consist of the following major components:

	6/30/2016	12/31/2015
Current Income Tax Expense	\$ 738,930	\$ 760,020
Tax on Capital Gains/(Losses)	(19,751)	(5,826)
Prior Year Under Accrual (Over Accrual)	-	(24,871)
Federal Income Taxes Incurred	\$ 719,178	\$ 729,323

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES
NO CHANGE

11. DEBT
B. FHLB
NONE

12. RETIREMENT PLANS, DEFERRED COMPENSATION, AND POSTRETIREMENT BENEFIT PLANS

No Pension, Postretirement or Postemployment and Compensated Absence Benefit Plans

13. CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUSAI-REORGANIZATIONS
NO CHANGE

14. CONTINGENCIES
NO CHANGE

15. LEASES
NO CHANGE

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH
CONCENTRATION OF CREDIT RISK.
NONE

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES
B. Transfer and Servicing of Financial Assets
2. For all servicing assets and servicing liabilities:
b) None
4. For securitizations, asset-backed financing arrangements and similar transfers accounted for as sales when the transferor has continuing involvement (as defined in the Accounting Practices and Procedures Manual) with the transferred financial assets:
a) None
b) None
C. Wash Sales
None

18. GAINS OR LOSS TO THE REPORTING ENTITY FROM UNINSURED A&H PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED
PLANS.
NONE

19. DIRECT PREMIUM WRITTEN / PRODUCED BY MANAGING GENERAL AGENTS / THIRD PARTY ADMINISTRATORS
NONE

STATEMENT AS OF JUNE 30, 2016 OF THE
GRANGE INSURANCE COMPANY OF MICHIGAN

NOTES TO FINANCIAL STATEMENTS

20. FAIR VALUE MEASUREMENTS

- A.

1. NONE

2. NONE

3. The Company’s policy is to recognize transfers in and out as of the end of the reporting period.

4. As of June 30, 2016, the reported fair value of the entity's investments categorized within Level 2 and Level 3 of the fair value hierarchy are as follows:

According to statutory accounting rules, fixed income securities with a rating of NAIC 1 or 2 are reported at amortized cost. Securities with a rating of NAIC 3 thru 6, or non-investment grade ratings, are measured and reported at the lower of amortized cost or fair value on the statement of financial position. As of June 30, 2016, the Company did not have any bonds rated NAIC 3 thru 6, and therefore did not report any securities at fair value.

B. Not Required

C.
- | Type of Financial Instrument | Aggregate Fair Value | Admitted Assets | Level 1 | Level 2 | Level 3 | Not Practicable (CV) |
|------------------------------|----------------------|-----------------|-----------|------------|---------|----------------------|
| Bonds | 62,012,941 | 58,823,650 | 6,028,130 | 55,984,812 | 0 | 0 |
| Common Stock | 0 | 0 | 0 | 0 | 0 | 0 |
| Perpetual Preferred | 0 | 0 | 0 | 0 | 0 | 0 |
| Mortgage Loans | 0 | 0 | 0 | 0 | 0 | 0 |
| Money Market | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 62,012,941 | 58,823,650 | 6,028,130 | 55,984,812 | 0 | 0 |
- D. NONE
21. OTHER ITEMS
- G. Offsetting and Netting of Assets and Liabilities
NONE

I. Risk Sharing Provisions of the Affordable Care Act (ACA)
NONE
22. EVENTS SUBSEQUENT
- NO CHANGE
23. REINSURANCE
- NO CHANGE
24. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION
- NONE
25. CHANGES IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES
- Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years has increased (decreased) by \$(0.449) million from \$23.990 million in 2015 to \$23.541 million in 2016 as a result of re-estimation of unpaid losses and loss adjustment expenses principally on private passenger auto liability and homeowners lines of insurance. This increase (decrease) is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. Included in this increase (decrease), the Company experienced \$0 million of unfavorable (favorable) prior year loss development on retrospectively rated policies. However, since the business to which it relates is subject to premium adjustments, there was no significant impact on surplus.
- | LOSSES AND LAE | June 30, 2016 | December 31, 2015 |
|-------------------------------|---------------|-------------------|
| BALANCE JANUARY 1 | 23,990,386 | 22,580,678 |
| LESS REINSURANCE RECOVERABLES | 7,139,674 | 7,797,349 |
| NET BALANCE JANUARY 1 | 16,850,712 | 14,783,329 |
| INCURRED RELATED TO: | | |
| CURRENT YEAR | 9,351,440 | 21,207,972 |
| PRIOR YEAR | (448,879) | (28,007) |
| TOTAL INCURRED | 8,902,561 | 21,179,965 |
| PAID RELATED TO: | | |
| CURRENT YEAR | 4,807,916 | 12,526,810 |
| PRIOR YEAR | 4,077,710 | 6,585,772 |
| TOTAL PAID | 8,885,627 | 19,112,582 |
| NET BALANCE AT DECEMBER 31 | 16,867,646 | 16,850,712 |
| PLUS REINSURANCE RECOVERABLES | 6,893,056 | 7,139,674 |
| BALANCE AT DECEMBER 31 | 23,760,702 | 23,990,386 |
26. INTERCOMPANY POOLING AGREEMENTS
- NO CHANGE.
27. STRUCTURED SETTLEMENTS
- NO CHANGE.
28. HEALTH CARE RECEIVABLES
- NONE
29. PARTICIPATING POLICIES
- NONE
30. PREMIUM DEFICIENCY RESERVES
- NO CHANGE
- 6.2

STATEMENT AS OF JUNE 30, 2016 OF THE
GRANGE INSURANCE COMPANY OF MICHIGAN

NOTES TO FINANCIAL STATEMENTS

- 31. HIGH DEDUCTIBLES
NONE
- 32. DISCOUNTING OF LIABILITIES FOR UNPAID LOSSES OR UNPAID LOSS ADJUSTMENT EXPENSES
NONE
- 33. ASBESTOS/ENVIRONMENTAL RESERVES
NONE
- 34. SUBSCRIBER SAVINGS ACCOUNTS
NOT APPLICABLE
- 35. MULTIPLE PERIL CROP INSURANCE
NONE
- 36. FINANCIAL GUARANTY INSURANCE
No Financial Guaranty Insurance
- 37. CATASTROPHIC PLANNING
NO CHANGE

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:

01/01/3000
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes ☒ No ☐
- If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☐ No ☒
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 4.2

If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes ☐ No ☒ NA ☐
- If yes, attach an explanation.
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2014
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2014
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

11/24/2015
- 6.4

By what department or departments?

Ohio
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ NA ☒
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ NA ☐
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐ No ☒
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

GENERAL INTERROGATORIES

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []

9.11

If the response to 9.1 is No, please explain:
.....

9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?.....

Yes [X] No []

10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$2,393,179

INVESTMENT

11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]

11.2

If yes, give full and complete information relating thereto:
.....

12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:\$0

13.

Amount of real estate and mortgages held in short-term investments:\$0

14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [] No [X]

14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$0	\$0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [] No []

If no, attach a description with this statement.

GENERAL INTERROGATORIES

- 16 For the reporting entity’s security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

16.3 Total payable for securities lending reported on the liability page
- \$0

\$0

\$0

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity’s offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?
- Yes [X] No []

- 17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Morgan Chase Bank, N.A.....	4 Chase Metrotech Center, Floor 16, Brooklyn, NY 11245.....

- 17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?
- Yes [] No [X]

- 17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?
- 18.2 If no, list exceptions:
-
- Yes [X] No []

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] NA []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
.....										
.....										
.....										
.....										
.....										
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:
5.1 A&H loss percent %
5.2 A&H cost containment percent %
5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts?..... Yes [] No [X]
6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$
6.3 Do you act as an administrator for health savings accounts?..... Yes [] No [X]
6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

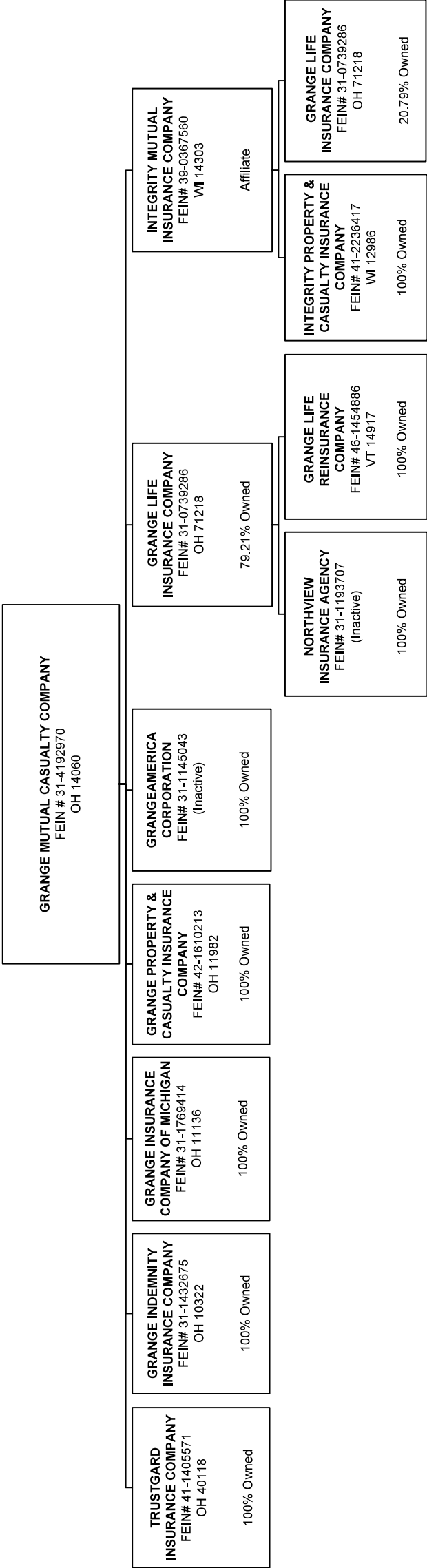
Current Year to Date - Allocated by States and Territories								
States, etc.	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2	3	4	5	6	7	
	Active Status	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	
1. Alabama	AL	N	0		0		0	
2. Alaska	AK	N	0		0		0	
3. Arizona	AZ	N	0		0		0	
4. Arkansas	AR	N	0		0		0	
5. California	CA	N	0		0		0	
6. Colorado	CO	N	0		0		0	
7. Connecticut	CT	N	0		0		0	
8. Delaware	DE	N	0		0		0	
9. Dist. Columbia	DC	N	0		0		0	
10. Florida	FL	N	0		0		0	
11. Georgia	GA	N	0		0		0	
12. Hawaii	HI	N	0		0		0	
13. Idaho	ID	N	0		0		0	
14. Illinois	IL	N	0		0		0	
15. Indiana	IN	N	0		0		0	
16. Iowa	IA	N	0		0		0	
17. Kansas	KS	N	0		0		0	
18. Kentucky	KY	N	0		0		0	
19. Louisiana	LA	N	0		0		0	
20. Maine	ME	N	0		0		0	
21. Maryland	MD	N	0		0		0	
22. Massachusetts	MA	N	0		0		0	
23. Michigan	MI	L	35,800,794	47,357,443	15,687,532	28,195,153	260,543,128	295,558,044
24. Minnesota	MN	N	0		0		0	
25. Mississippi	MS	N	0		0		0	
26. Missouri	MO	N	0		0		0	
27. Montana	MT	N	0		0		0	
28. Nebraska	NE	N	0		0		0	
29. Nevada	NV	N	0		0		0	
30. New Hampshire	NH	N	0		0		0	
31. New Jersey	NJ	N	0		0		0	
32. New Mexico	NM	N	0		0		0	
33. New York	NY	N	0		0		0	
34. No. Carolina	NC	N	0		0		0	
35. No. Dakota	ND	N	0		0		0	
36. Ohio	OH	L	0		0		0	
37. Oklahoma	OK	N	0		0		0	
38. Oregon	OR	N	0		0		0	
39. Pennsylvania	PA	N	0		0		0	
40. Rhode Island	RI	N	0		0		0	
41. So. Carolina	SC	N	0		0		0	
42. So. Dakota	SD	N	0		0		0	
43. Tennessee	TN	N	0		0		0	
44. Texas	TX	N	0		0		0	
45. Utah	UT	N	0		0		0	
46. Vermont	VT	N	0		0		0	
47. Virginia	VA	N	0		0		0	
48. Washington	WA	N	0		0		0	
49. West Virginia	WV	N	0		0		0	
50. Wisconsin	WI	N	0		0		0	
51. Wyoming	WY	N	0		0		0	
52. American Samoa	AS	N	0		0		0	
53. Guam	GU	N	0		0		0	
54. Puerto Rico	PR	N	0		0		0	
55. U.S. Virgin Islands	VI	N	0		0		0	
56. Northern Mariana Islands	MP	N	0		0		0	
57. Canada	CAN	N	0		0		0	
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Totals	(a)	2	35,800,794	47,357,443	15,687,532	28,195,153	260,543,128	295,558,044
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX	0	0	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



12

12

12

1212

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire	304,997	155,354	50.9	(26.4)
2.	Allied lines	162,292	12,648	7.8	60.8
3.	Farmowners multiple peril	227,579	115,222	50.6	8.3
4.	Homeowners multiple peril	10,007,906	4,726,575	47.2	62.3
5.	Commercial multiple peril	5,051,649	2,272,078	45.0	53.3
6.	Mortgage guaranty			0.0	0.0
8.	Ocean marine			0.0	0.0
9.	Inland marine	187,207	(87,472)	(46.7)	19.2
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability -occurrence			0.0	0.0
11.2	Medical professional liability -claims made			0.0	0.0
12.	Earthquake	1,554		0.0	0.0
13.	Group accident and health			0.0	0.0
14.	Credit accident and health			0.0	0.0
15.	Other accident and health			0.0	0.0
16.	Workers' compensation	465,662	(245,782)	(52.8)	23.3
17.1	Other liability occurrence	269,244	32,548	12.1	0.5
17.2	Other liability-claims made	4,618	(577)	(12.5)	(5.1)
17.3	Excess Workers' Compensation			0.0	0.0
18.1	Products liability-occurrence	72	(6)	(7.7)	33.9
18.2	Products liability-claims made			0.0	0.0
19.1,19.2	Private passenger auto liability	10,413,322	513,792	4.9	6.6
19.3,19.4	Commercial auto liability	4,348,549	2,878,061	66.2	79.5
21.	Auto physical damage	7,467,178	3,139,086	42.0	56.8
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity			0.0	0.0
24.	Surety			0.0	0.0
26.	Burglary and theft		0	0.0	(447.4)
27.	Boiler and machinery			0.0	0.0
28.	Credit			0.0	0.0
29.	International			0.0	0.0
30.	Warranty			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	TOTALS	38,911,829	13,511,525	34.7	44.1
DETAILS OF WRITE-INS					
3401.				0.0	0.0
3402.				0.0	0.0
3403.				0.0	0.0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	118,988	256,550	291,847
2.	Allied lines	65,360	135,172	153,528
3.	Farmowners multiple peril	124,378	187,361	210,665
4.	Homeowners multiple peril	4,219,110	8,441,391	10,074,911
5.	Commercial multiple peril	2,983,959	5,272,306	6,403,290
6.	Mortgage guaranty	0		0
8.	Ocean marine	0		0
9.	Inland marine	94,018	170,423	208,018
10.	Financial guaranty	0		0
11.1	Medical professional liability-occurrence	0		0
11.2	Medical professional liability-claims made	0		0
12.	Earthquake	(252)	1,180	2,028
13.	Group accident and health	0		0
14.	Credit accident and health	0		0
15.	Other accident and health	0		0
16.	Workers' compensation	278,043	479,124	767,412
17.1	Other liability occurrence	137,188	238,573	345,542
17.2	Other liability-claims made	5,214	6,048	0
17.3	Excess Workers' Compensation	0		0
18.1	Products liability-occurrence	105	105	0
18.2	Products liability-claims made	0		0
19.1,19.2	Private passenger auto liability	4,894,456	9,873,483	13,207,604
19.3,19.4	Commercial auto liability	2,049,769	3,701,653	6,247,961
21.	Auto physical damage	3,550,345	7,037,424	9,444,663
22.	Aircraft (all perils)	0		0
23.	Fidelity	0		0
24.	Surety	0		0
26.	Burglary and theft	0		(25)
27.	Boiler and machinery	0		0
28.	Credit	0		0
29.	International	0		0
30.	Warranty	0		0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	TOTALS	18,520,681	35,800,794	47,357,443
DETAILS OF WRITE-INS				
3401.		0		0
3402.		0		0
3403.		0		0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2016 Loss and LAE Payments on Claims Reported as of Prior Year-End	2016 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2016 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2013 + Prior	2,419	1,749	4,168	1,001	32	1,033	1,689	13	1,371	3,073	271	(333)	(62)
2. 2014	1,976	2,026	4,002	715	46	761	1,525	23	1,585	3,132	263	(372)	(109)
3. Subtotals 2014 + prior	4,395	3,775	8,170	1,715	78	1,794	3,214	35	2,956	6,205	535	(705)	(170)
4. 2015	4,135	4,546	8,681	1,937	347	2,284	2,537	165	3,417	6,119	338	(616)	(278)
5. Subtotals 2015 + prior	8,530	8,321	16,851	3,652	425	4,078	5,751	201	6,373	12,324	873	(1,322)	(449)
6. 2016	XXX	XXX	XXX	XXX	4,808	4,808	XXX	2,114	2,430	4,544	XXX	XXX	XXX
7. Totals	8,530	8,321	16,851	3,652	5,233	8,886	5,751	2,314	8,802	16,868	873	(1,322)	(449)
8. Prior Year-End Surplus As Regards Policy-holders	39,910										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 10.2	2. (15.9)	3. (2.7)
											Col. 13, Line 7 Line 8		
											4. (1.1)		

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?YES.....

Explanation:

- 1.
- 2.
- 3.

Bar Code:

1.



11136201649000002

2.



11136201645500002

3.



11136201636500002

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A – VERIFICATION

Real Estate

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		0
5. Deduct amounts received on disposals		0
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other-than-temporary impairment recognized		0
8. Deduct current year's depreciation		0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

SCHEDULE B – VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and mortgage interest points and commitment fees		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and depreciation		0
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	57,106,019	54,558,895
2. Cost of bonds and stocks acquired	8,317,716	13,137,825
3. Accrual of discount	44,367	147,521
4. Unrealized valuation increase (decrease)		0
5. Total gain (loss) on disposals	36,710	(16,647)
6. Deduct consideration for bonds and stocks disposed of	6,253,981	10,154,308
7. Deduct amortization of premium	334,038	567,267
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized	93,142	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	58,823,651	57,106,019
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	58,823,651	57,106,019

STATEMENT AS OF JUNE 30, 2016 OF THE GRANGE INSURANCE COMPANY OF MICHIGAN

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	51,100,248	5,534,707	4,445,560	(11,046)	51,100,248	52,178,349	0	51,033,915
2. NAIC 2 (a).....	6,193,755	270,655	326,901	507,792	6,193,755	6,645,301	0	6,072,103
3. NAIC 3 (a).....	189,264		189,675	411	189,264	0	0	0
4. NAIC 4 (a).....	167,473		168,928	1,455	167,473	0	0	0
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds	57,650,740	5,805,362	5,131,064	498,611	57,650,740	58,823,650	0	57,106,018
PREFERRED STOCK								
8. NAIC 1	0				0	0	0	0
9. NAIC 2	0				0	0	0	0
10. NAIC 3	0				0	0	0	0
11. NAIC 4	0				0	0	0	0
12. NAIC 5	0				0	0	0	0
13. NAIC 6	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	57,650,740	5,805,362	5,131,064	498,611	57,650,740	58,823,650	0	57,106,018

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$;

NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

Schedule DA - Part 1

NONE

Schedule DA - Verification

NONE

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

Schedule E - Verification

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

E04

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator ^(a)
Bonds - U.S. Governments									
912828-SV-3	United States Treasury Note GA/OH/VA		04/12/2016	Davidson, D.A., Co., Inc.		763,711	750,000	5,409	1
0599999 - Bonds - U.S. Governments						763,711	750,000	5,409	XXX
Bonds - U.S. States, Territories and Possessions									
011770-4E-1	Alaska State Call 5.000% 08/01/32		06/23/2016	Stephens Inc.		307,358	250,000		1FE
1799999 - Bonds - U.S. States, Territories and Possessions						307,358	250,000	0	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
442331-M8-4	Houston, TX Prerefunded 5.000% 03/01/2		05/11/2016	Tax Free Exchange		153,999	150,000	1,458	1FE
442331-N7-5	Houston, TX Call 5.000% 03/01/27		05/11/2016	Tax Free Exchange		20,380	20,000	194	1FE
447025-UX-3	Huntsville, AL Call 5.000% 05/01/35		06/16/2016	Stephens Inc.		314,745	250,000		1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						489,123	420,000	1,653	XXX
Bonds - U.S. Special Revenue									
709235-XX-8	Pennsylvania State 5.000% 09/01/32		06/16/2016	Stephens Inc.		636,290	500,000	347	1FE
91802R-CH-0	Utility Debt Sec, NY Call 5.000% 12/15		04/13/2016	Huntington Investment Co.		622,685	500,000	764	1FE
930876-CZ-8	Wake Cnty, NC Call 5.000% 12/01/35		06/30/2016	Stephens Inc.		641,320	500,000	1,389	1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						1,900,295	1,500,000	2,500	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
141781-AC-8	Cargill Inc 7.375% 10/01/25		06/14/2016	Brean Capital		437,743	325,000	5,060	1FE
149123-BN-0	Caterpillar Inc. 6.050% 08/15/36		06/07/2016	Baird, Robert W. & Company		645,810	500,000	9,663	1FE
54866N-BJ-7	Lowe's Companies Inc 7.110% 05/15/37		05/27/2016	National Financial Services		691,000	500,000	8,986	1FE
61945C-AD-5	Mosaic Company Call 5.450% 11/15/33		05/10/2016	Cantor Fitz		270,655	250,000	6,737	2FE
747525-AJ-2	Qualcomm Inc Call 4.650% 05/20/35		04/28/2016	Davidson, D.A., Co., Inc.		526,070	500,000	10,527	1FE
606822-AD-6	Mitsubishi 3.850% 03/01/26	F	04/18/2016	Huntington Investment Co.		419,408	400,000	2,139	1FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,990,686	2,475,000	43,112	XXX
8399997 - Subtotals - Bonds - Part 3						6,451,172	5,395,000	52,674	XXX
8399999 - Subtotals - Bonds						6,451,172	5,395,000	52,674	XXX
9999999 Totals						6,451,172	XXX	52,674	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF JUNE 30, 2016 OF THE GRANGE INSURANCE COMPANY OF MICHIGAN

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments																					
3130A6-SP-3..	FHLB Call 2.000%		11/25/30..	Call 100.0000.....		500,000	500,000	499,500	500,577		(577)		(577)		500,000			.0	5,000	11/25/2030..	1FE....
3136G1-AF-6..	FNMA Call 2.000%		01/11/28..	Call 100.0000.....		500,000	500,000	482,750	494,613		5,387		5,387		500,000			.0	7,500	01/11/2028..	1FE....
313771-AA-5..	FHLB NC 5.625% 06/13/16		06/13/2016..	Maturity.....		350,000	350,000	357,161	350,558		(558)		(558)		350,000			.0	9,844	06/13/2016..	1FE....
36290S-RZ-6..	GNMA 616204 3.500%		01/20/42..	Paydown.....		3,002	3,002	3,122	3,121		(119)		(119)		3,002			.0	.43	01/20/2042..	1FE....
38374F-W6-7..	GNR 2004-21 PC 5.000%		04/20/33..	Paydown.....		13,887	13,887	13,700	13,810		.77		.77		13,887			.0	.292	04/20/2033..	1.....
38376Y-FF-3..	GNR 2010-46 CH 4.000%		03/20/39..	Paydown.....		12,523	12,523	13,261	13,110		(587)		(587)		12,523			.0	.209	03/20/2039..	1.....
38378C-RT-6..	GNR 2012-13 EG 2.000%		10/20/40..	Paydown.....		19,507	19,507	19,729	19,684		(177)		(177)		19,507			.0	.163	10/20/2040..	1FE....
38378D-VT-9..	GNR 2012-36 MA 3.000%		06/20/39..	Paydown.....		23,231	23,231	24,726	24,432		(1,201)		(1,201)		23,231			.0	.286	06/20/2039..	1FE....
912810-DW-5..	United States Treasury Bond - OH 7.250		05/15/2016..	Maturity.....		500,000	500,000	526,557	501,015		(1,015)		(1,015)		500,000			.0	.18,125	05/15/2016..	1.....
0599999 - Bonds - U.S. Governments						1,922,149	1,922,149	1,940,507	1,920,921	0	1,229	0	1,229	0	1,922,149	0	0	0	41,463	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
882721-LZ-4..	Texas State Call 5.000%		04/01/26..	Call 100.0000.....		250,000	250,000	260,410	250,438		(438)		(438)		250,000			.0	6,250	04/01/2026..	1FE....
1799999 - Bonds - U.S. States, Territories and Possessions						250,000	250,000	260,410	250,438	0	(438)	0	(438)	0	250,000	0	0	0	6,250	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
442331-RL-0..	Houston, TX Call 5.000%		03/01/27..	Tax Free Exchange.....		174,378	170,000	182,594	174,902		(524)		(524)		174,378			.0	5,903	03/01/2027..	1FE....
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						174,378	170,000	182,594	174,902	0	(524)	0	(524)	0	174,378	0	0	0	5,903	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
20281P-AZ-5..	Commonwealth Fin Auth PA Call 5.000% 0		06/01/2016..	Call 100.0000.....		250,000	250,000	262,498	250,719		(719)		(719)		250,000			.0	6,250	06/01/2025..	1FE....
3128P7-RY-1..	FG C91403 3.500%		03/01/32..	Paydown.....		12,858	12,858	13,843	13,757		(899)		(899)		12,858			.0	.190	03/01/2032..	1FE....
31292H-NB-6..	FGLMC Pool #C01286 6.000% 01/01/32..		06/01/2016..	Paydown.....		.404	.404	.398	.399		.5		.5		.404			.0	.10	01/01/2032..	1FE....
312962-QG-1..	FG B10455 5.000%		10/01/18..	Paydown.....		28,404	28,404	30,463	29,368		(964)		(964)		28,404			.0	.591	10/01/2018..	1FE....
3136A7-ZV-7..	FNR 2012-83 BA 3.500%		03/25/41..	Paydown.....		24,606	24,606	25,237	25,172		(566)		(566)		24,606			.0	.353	03/25/2041..	1.....
3136AD-MZ-9..	FNR 2013-30 JA 1.500%		04/25/43..	Paydown.....		5,278	5,278	4,934	4,934		.345		.345		5,278			.0	.37	04/25/2043..	1FE....
3136AM-4B-2..	FNR 2015-18 NV 3.500%		01/25/30..	Paydown.....		10,165	10,165	10,789	10,780		(615)		(615)		10,165			.0	.148	01/25/2030..	1FE....
3137A0-EU-5..	FHR 3687 B 4.000%		07/15/30..	Paydown.....		50,156	50,156	52,332	51,166		(1,010)		(1,010)		50,156			.0	.871	07/15/2030..	1.....
3137A5-WW-0..	FHR 3786 WA 4.000%		12/15/28..	Paydown.....		23,141	23,141	23,786	23,546		(405)		(405)		23,141			.0	.380	12/15/2028..	1FE....
3137AG-CA-6..	FHR 3947 BC 2.500%		10/15/26..	Paydown.....		7,933	7,933	8,205	8,123		(190)		(190)		7,933			.0	.81	10/15/2026..	1.....
3137AG-YX-2..	FHR 3940 PB 2.000%		02/15/41..	Paydown.....		23,179	23,179	22,947	22,965		.213		.213		23,179			.0	.195	02/15/2041..	1.....
3137AN-JP-1..	FHR 4013 WY 2.442%		11/15/40..	Paydown.....		4,630	4,630	4,761	4,733		(103)		(103)		4,630			.0	.48	11/15/2040..	1FE....
3137AS-Q8-0..	FHR 4808 PA 3.000%		12/15/40..	Paydown.....		7,750	7,750	7,995	7,977		(227)		(227)		7,750			.0	.103	12/15/2040..	1FE....
3137AY-WS-6..	FHR 4170 JA 2.000%		11/15/32..	Paydown.....		18,130	18,130	18,051	18,056		.75		.75		18,130			.0	.149	11/15/2032..	1FE....
31392E-SX-9..	FNR 2002-59 B 5.500%		09/25/17..	Paydown.....		1,213	1,213	1,234	1,213		.0		.0		1,213			.0	.27	09/25/2017..	1FE....
31395B-D7-5..	FNR 2006-22 CE 4.500%		08/25/23..	Paydown.....		8,139	8,139	8,358	8,201		(62)		(62)		8,139			.0	.154	08/25/2023..	1FE....
31398S-SG-9..	FNR 2010-136 BA 3.500%		12/25/30..	Paydown.....		4,336	4,336	4,489	4,446		(110)		(110)		4,336			.0	.62	12/25/2030..	1.....
31403D-GZ-6..	FNMA Pool 745516 5.500%		05/01/36..	Paydown.....		.871	.871	.870	.870		.1		.1		.871			.0	.20	05/01/2036..	1.....

SCHEDULE D - PART 4

[illegible]

E05.1

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

SCHEDULE E - PART 1 - CASH

E12

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter							
1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total Cash Equivalents					0	0	0



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2016 OF THE GRANGE INSURANCE COMPANY OF MICHIGAN

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

NAIC Group Code00267

Year To Date For The Period Ended 2016

NAIC Company Code11136

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$0	\$75	\$(39)

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?

Yes [] No [X]
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated?

Yes [] No [X]
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified:

\$

2.32 Amount estimated using reasonable assumptions:

\$
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies.

\$