Insurance Association
A FRATERNAL BENEFIT SOCIETY

UTU Insurance Association

24950 COUNTRY CLUB BLVD., STE. 340 • NORTH OLMSTED, OHIO 44070-5333
PHONE: 216-228-9400 • FAX: 216-228-0411 • www.utuia.org

KENNETH L. LAUGEL
PRESIDENT

RICHARD A. KUSNIC
SECRETARY AND TREASURER

NAIC – Financial Regulatory Services

August 1, 2016

Cheryl Manning, Insurance Reporting Analyst III

1100 Walnut Street, Suite 1500

Kansas City, MO. 64106-2197

Dear Ms. Manning,

I am writing you to inform you that during a regularly scheduled quarterly meeting with the Ohio Department of Insurance, the Department suggested that the United Transportation Union Insurance Association (UTUIA), NAIC Code 56413, file an amended return for year-end 2015 as well as the first quarter, 2016.

The reason for the request was due to the fact that UTUIA expensed a software cost of $155,000 instead of capitalizing the amount. During a regular year-end audit, UTUIA's outside auditor's noted the expensed item and noted it as a correcting item on UTUIA's Annual Audited Statement. UTUIA's Management agreed with the change. The Ohio Department of Insurance, after noting the adjustment, suggested that UTUIA file the amended returns as noted above.

Please let me know if, in addition to filing the amended returns, you need any additional information from UTUIA.

Sincerely,

Richard A. Kusnic

Secretary Treasurer

United Transportation Union Insurance Association

216-227-5293

Cc: Mark Boston, Financial Regulator, State of Ohio

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QUARTERLY STATEMENT

As of March 31, 2016

of the Condition and Affairs of the

United Transportation Union Insurance Association

NAIC Group Code..... 0, 0 (Current Period) (Prior Period) | NAIC Company Code..... 56413 | Employer's ID Number..... 23-7131460

Organized under the Laws of Ohio | State of Domicile or Port of Entry Ohio | Country of Domicile US

Incorporated/Organized..... November 16, 1970 | Commenced Business..... March 10, 1971

Statutory Home Office	24950 Country Club Blvd Ste 340….. North Olmsted ..... OH ..... US ..... 44070-5333 *(Street and Number) (City or Town, State, Country and Zip Code)*
Main Administrative Office	24950 Country Club Blvd Ste 340….. North Olmsted ..... OH ..... US ..... 44070-5333 216-228-9400 *(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)*
Mail Address	24950 Country Club Blvd Ste 340….. North Olmsted ..... OH ..... US ..... 44070-5333 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*
Primary Location of Books and Records	24950 Country Club Blvd Ste 340….. North Olmsted ..... OH ..... US ..... 44070-5333 216-228-9400 *(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)*
Internet Web Site Address	utuia.org
Statutory Statement Contact	Richard A Kusnic Sr 216-228-9400 *(Name) (Area Code) (Telephone Number) (Extension)* Rkusnic@utuia.org 216-228-0411 *(E-Mail Address) (Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Ken Laugel	President	2. Richard A Kusnic	Secretary
3. Richard Kusnic	Treasurer	4.	

OTHER

DIRECTORS OR TRUSTEES

John Lesniewski	John Previsich	John England	Frank James Riha
Nicholas J Dicicco Jr	John J Risch III	William Jennings Thompson	William B Ryan

State of........
County of.....

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Ken Laugel	Richard A Kusnic	Richard Kusnic
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This ________ day of ________________

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	196,820,819		196,820,819	197,850,788
2. Stocks:				
2.1 Preferred stocks			0	
2.2 Common stocks	17,176,182		17,176,182	17,069,699
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)			0	
4.2 Properties held for the production of income (less $..........0 encumbrances)	1,551,334		1,551,334	1,561,746
4.3 Properties held for sale (less $..........0 encumbrances)			0	
5. Cash ($.....(97,570)), cash equivalents ($.....2,886,470) and short-term investments ($..........0)	2,788,900		2,788,900	2,193,942
6. Contract loans (including $..........0 premium notes)	5,354,403		5,354,403	5,481,887
7. Derivatives			0	
8. Other invested assets			0	
9. Receivables for securities			0	
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	223,691,638	0	223,691,638	224,158,062
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	2,255,886		2,255,886	2,270,002
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	25,602		25,602	52,957
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)	61,387		61,387	171,629
15.3 Accrued retrospective premiums ($..........0) and contracts subject to redetermination ($..........0)			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon			0	
18.2 Net deferred tax asset			0	
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software	155,000		155,000	
21. Furniture and equipment, including health care delivery assets ($..........0)			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates			0	
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	226,189,513	0	226,189,513	226,652,650
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	226,189,513	0	226,189,513	226,652,650

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501.			0	
2502.			0	
2503.			0	
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	0	0	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts (including $..........0 Modco Reserve)	160,025,074	160,793,370
2. Aggregate reserve for accident and health contracts (including $..........0 Modco Reserve)	4,858,405	4,891,522
3. Liability for deposit-type contracts (including $..........0 Modco Reserve)	5,089,549	5,349,761
4. Contract claims:		
4.1 Life	1,421,002	1,147,863
4.2 Accident and health	133,633	137,585
5. Refunds due and unpaid	8,434	8,522
6. Provisions for refunds payable in following calendar year - estimated amounts:		
6.1 Apportioned for payment		
6.2 Not yet apportioned		
7. Premiums and annuity considerations for life and accident and health contracts received in advance less $..........0 discount; including $..........0 accident and health premiums	460,761	305,630
8. Certificate and contract liabilities not included elsewhere:		
8.1 Surrender values on canceled contracts	138,863	84,100
8.2 Other amounts payable on reinsurance including $..........0 assumed and $..........0 ceded		
8.3 Interest maintenance reserve (IMR)	5,421,153	5,634,685
9. Commissions to fieldworkers due or accrued - life and annuity contracts $..........0, accident and health $..........0 and deposit-type contract funds $..........0	55,332	55,332
10. Commissions and expense allowances payable on reinsurance assumed		
11. General expenses due or accrued	309,984	254,606
12. Transfers to Separate Accounts due or accrued (net) (including $..........0 accrued for expense allowances recognized in reserves)		
13. Taxes, licenses and fees due or accrued	6,865	2,846
14. Unearned investment income		
15. Amounts withheld or retained by Society as agent or trustee		
16. Amounts held for fieldworkers' account, including $..........0 fieldworkers' credit balances		
17. Remittances and items not allocated		
18. Net adjustment in assets and liabilities due to foreign exchange rates		
19. Liability for benefits for employees and fieldworkers if not included above		
20. Borrowed money $..........0 and interest thereon $..........0		
21. Miscellaneous liabilities:		
21.1 Asset valuation reserve	2,889,807	2,659,462
21.2 Reinsurance in unauthorized and certified ($..........0) companies		
21.3 Funds held under reinsurance treaties with unauthorized and certified ($..........0) reinsurers		
21.4 Payable to subsidiaries and affiliates	27,994	224,846
21.5 Drafts outstanding		
21.6 Funds held under coinsurance		
21.7 Derivatives		
21.8 Payable for securities		
21.9 Payable for securities lending		
22. Aggregate write-ins for liabilities	153,664	471,108
23. Total liabilities excluding Separate Accounts business (Lines 1 to 22)	181,000,520	182,021,238
24. From Separate Accounts Statement		
25. Total liabilities (Lines 23 to 24)	181,000,520	182,021,238
26. Aggregate write-ins for other than liabilities and surplus funds	0	0
27. Surplus notes		
28. Aggregate write-ins for surplus funds	0	0
29. Unassigned funds	45,188,993	44,631,412
30. Total (Lines 26 through 29) (including $..........0 in Separate Accounts Statement)	45,188,993	44,631,412
31. Totals (Lines 25 + 30) (Page 2, Line 28, Col. 3)	226,189,513	226,652,650

DETAILS OF WRITE-INS

2201. Liability for uncashed checks	30,275	30,275
2202. Experience Refund Due		440,833
2203. Micellaneous Payable	123,389	
2298. Summary of remaining write-ins for Line 22 from overflow page	0	0
2299. Totals (Lines 2201 thru 2203 plus 2298) (Line 22 above)	153,664	471,108
2601.		
2602.		
2603.		
2698. Summary of remaining write-ins for Line 26 from overflow page	0	0
2699. Totals (Lines 2601 thru 2603 plus 2698) (Line 26 above)	0	0
2801.		
2802.		
2803.		
2898. Summary of remaining write-ins for Line 28 from overflow page	0	0
2899. Totals (Lines 2801 thru 2803 plus 2898) (Line 28 above)	0	0

SUMMARY OF OPERATIONS

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1.	Premiums and annuity considerations for life and accident and health contracts	3,248,398	3,528,431	13,759,109
2.	Considerations for supplementary contracts with life contingencies			
3.	Net investment income	2,423,800	2,437,496	8,914,020
4.	Amortization of Interest Maintenance Reserve (IMR)	241,784	268,743	1,106,912
5.	Separate Accounts net gain from operations excluding unrealized gains and losses			
6.	Commissions and expense allowances on reinsurance ceded			
7.	Reserve adjustments on reinsurance ceded			
8.	Miscellaneous income:			
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts			
	8.2 Charges and fees for deposit-type contracts			
	8.3 Aggregate write-ins for miscellaneous income	210,231	5,152	64,678
9.	Totals (Lines 1 to 8.3)	6,124,213	6,239,822	23,844,719
10.	Death benefits	1,357,702	874,306	4,041,420
11.	Matured endowments (excluding guaranteed annual pure endowments)	6,795	8,445	151,994
12.	Annuity benefits	2,414,801	2,415,296	7,969,717
13.	Disability benefits and benefits under accident and health contracts including premiums waived $..........0	372,438	394,209	1,330,914
14.	Surrender benefits and withdrawals for life contracts	595,047	854,788	2,516,281
15.	Interest and adjustments on contract or deposit-type contract funds	932	1,064	5,215
16.	Payments on supplementary contracts with life contingencies			
17.	Increase in aggregate reserve for life and accident and health contracts	(1,060,649)	(837,336)	(1,627,587)
18.	Totals (Lines 10 to 17)	3,687,066	3,710,772	14,387,954
19.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	156,890	174,204	729,181
20.	Commissions and expense allowances on reinsurance assumed			
21.	General insurance expenses and fraternal expenses	1,507,777	1,758,236	5,666,479
22.	Insurance taxes, licenses and fees	59,068	167,687	369,775
23.	Increase in loading on deferred and uncollected premiums			
24.	Net transfers to or (from) Separate Accounts net of reinsurance			
25.	Aggregate write-ins for deductions	0	0	0
26.	Totals (Lines 18 to 25)	5,410,801	5,810,899	21,153,389
27.	Net gain from operations before refunds to members (Line 9 minus Line 26)	713,412	428,923	2,691,330
28.	Refunds to members	160	(5,508)	(3,040)
29.	Net gain from operations after refunds to members and before realized capital gains (losses) (Line 27 minus Line 28)	713,252	434,431	2,694,370
30.	Net realized capital gains (losses) less capital gains tax of .....0 (excluding $..........0 transferred to the IMR)	(174,999)		66,446
31.	Net income (Lines 29 + 30)	538,253	434,431	2,760,816

SURPLUS ACCOUNT

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
32.	Surplus, December 31, prior year	44,631,412	42,443,460	42,443,460
33.	Net income from operations (Line 31)	538,253	434,431	2,760,816
34.	Change in net unrealized capital gains (losses) less capital gains tax of $..........0	249,675	451,110	(788,075)
35.	Change in net unrealized foreign exchange capital gain (loss)			
36.	Change in nonadmitted assets			
37.	Change in liability for reinsurance in unauthorized and certified companies			
38.	Change in reserve on account of change in valuation basis (increase) or decrease			
39.	Change in asset valuation reserve	(230,345)	(219,222)	215,211
40.	Surplus (contributed to) withdrawn from Separate Accounts during period			
41.	Other changes in surplus in Separate Accounts Statement			
42.	Change in surplus notes			
43.	Cumulative effect of changes in accounting principles			
44.	Change in surplus as a result of reinsurance			
45.	Aggregate write-ins for gains and losses in surplus	0	0	0
46.	Net change in surplus for the year (Lines 33 through 45)	557,583	666,319	2,187,952
47.	Surplus as of statement date (Lines 32 + 46)	45,188,994	43,109,779	44,631,412

DETAILS OF WRITE-INS

		1	2	3
08.301.	Miscellaneous Income	207,729	1,101	54,695
08.302.	Penality on early withdrawl	2,502	4,051	9,983
08.303.				
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0
08.399.	Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	210,231	5,152	64,678
2501.				
2502.				
2503.				
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	0	0	0
4501.				
4502.				
4503.				
4598.	Summary of remaining write-ins for Line 45 from overflow page	0	0	0
4599.	Totals (Lines 4501 thru 4503 plus 4598) (Line 45 above)	0	0	0