



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2016
OF THE CONDITION AND AFFAIRS OF THE
BCS Insurance Company

NAIC Group Code 00023 , 00023 NAIC Company Code 38245 Employer's ID Number 36-6033921
(Current Period) (Prior Period)

Organized under the Laws of Ohio , State of Domicile or Port of Entry Ohio

Country of Domicile United States

Incorporated/Organized 12/05/1950 Commenced Business 11/30/1952

Statutory Home Office 6740 North High Street , Worthington, OH, US 43085
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 2 Mid America Plaza, Suite 200 Oakbrook Terrace, IL, US 60181 630-472-7700
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 2 Mid America Plaza, Suite 200 , Oakbrook Terrace, IL, US 60181
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 2 Mid America Plaza, Suite 200 Oakbrook Terrace, IL, US 60181 630-472-7700
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.bcsins.com

Statutory Statement Contact Elias Georgopoulos 630-472-7749
(Name) (Area Code) (Telephone Number) (Extension)

Lgeorgo@bcsf.com 630-472-7837
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title	Name	Title
Howard Francis Beacham III	President & Chief Executive Officer	Terry Michael Hackett	General Counsel & Secretary
Susan Ann Pickar	Chief Financial Officer & Treasurer	Steven Scott Martin	Chairman of the Board

OTHER OFFICERS

Peter Lorin Costello	Chief Marketing Officer	David John Jacobs	Chief Actuary
Susan Chylla Lindquist	Chief Talent Officer		

DIRECTORS OR TRUSTEES

Howard Francis Beacham III	Peter Lorin Costello	Terry Michael Hackett	David John Jacobs
Susan Ann Pickar	Steven Scott Martin		

State of Illinois

County of DuPage ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

HF Beacham III T. Hackett Susan Ann Pickar
Howard Francis Beacham III Terry Michael Hackett Susan Ann Pickar
President & Chief Executive Officer General Counsel & Secretary Chief Financial Officer & Treasurer

Subscribed and sworn to before me this
2nd day of May, 2016

- a. Is this an original filing? Yes ☒ No ☐
- b. If no:
1. State the amendment number 0
 2. Date filed
 3. Number of pages attached 0

Jennifer Mark
Jennifer Mark, Notary Public
03/24/2018



ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1	2	3	
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	184,347,259		184,347,259	182,824,548
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	23,488,619		23,488,619	23,355,644
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$21,149,815), cash equivalents (\$0) and short-term investments (\$7,175,055)	28,324,870		28,324,870	17,178,449
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives	0		0	0
8. Other invested assets	12,013,107		12,013,107	12,146,695
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	248,173,855	0	248,173,855	235,505,336
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	1,553,163		1,553,163	1,811,451
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	32,794,727	1,318,236	31,476,491	22,102,090
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	11,964,859		11,964,859	6,364,268
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset	2,011,641	629,445	1,382,196	1,982,634
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other-than-invested assets	3,773,791	0	3,773,791	4,441,380
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	300,272,036	1,947,681	298,324,355	272,207,159
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	300,272,036	1,947,681	298,324,355	272,207,159
DETAILS OF WRITE-INS				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Unapplied Claim Payments	3,090,022		3,090,022	3,426,377
2502. Intercompany Reinsurance Asset	0		0	1,000,000
2503. Continuity Credit Receivable	176,497		176,497	3,388
2598. Summary of remaining write-ins for Line 25 from overflow page	507,272	0	507,272	11,615
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	3,773,791	0	3,773,791	4,441,380

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$13,753,861)	36,564,198	40,414,946
2. Reinsurance payable on paid losses and loss adjustment expenses		0
3. Loss adjustment expenses	8,455,748	9,422,427
4. Commissions payable, contingent commissions and other similar charges	398,778	188,909
5. Other expenses (excluding taxes, licenses and fees)	962,113	675,111
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	4,926,635	5,081,377
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	7,276,179	4,926,086
7.2 Net deferred tax liability		0
8. Borrowed money \$ and interest thereon \$		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$36,243,733 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	8,657,625	9,808,511
10. Advance premium		0
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)	42,098,420	23,583,082
13. Funds held by company under reinsurance treaties	1,000,000	1,086,178
14. Amounts withheld or retained by company for account of others		0
15. Remittances and items not allocated	13,492,729	6,751,018
16. Provision for reinsurance (including \$ certified)	277,000	277,000
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates	6,495,036	6,624,902
20. Derivatives	0	0
21. Payable for securities		0
22. Payable for securities lending		0
23. Liability for amounts held under uninsured plans		0
24. Capital notes \$ and interest thereon \$		0
25. Aggregate write-ins for liabilities	1,896,017	2,051,289
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	132,500,478	110,890,836
27. Protected cell liabilities		0
28. Total liabilities (Lines 26 and 27)	132,500,478	110,890,836
29. Aggregate write-ins for special surplus funds	0	1,088,264
30. Common capital stock	3,000,000	3,000,000
31. Preferred capital stock		0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		0
34. Gross paid in and contributed surplus	36,484,581	36,484,581
35. Unassigned funds (surplus)	126,339,296	120,743,478
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		0
36.2 shares preferred (value included in Line 31 \$)		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	165,823,877	161,316,323
38. Totals (Page 2, Line 28, Col. 3)	298,324,355	272,207,159
DETAILS OF WRITE-INS		
2501. Allowance for Doubtful Accounts.....	1,541,000	1,541,000
2502. Retroactive Reinsurance Reserve Assumed.....	296,434	312,934
2503. Escheat Liabilities.....	58,583	197,355
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,896,017	2,051,289
2901. Special Surplus for ACA Taxes.....	0	1,088,264
2902.		0
2903.		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	1,088,264
3201.		0
3202.		0
3203.		0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1	2	3
	Current Year	Prior Year	Prior Year Ended
	to Date	to Date	December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 105,910,183)	88,499,933	80,529,196	314,078,108
1.2 Assumed (written \$ 3,061,022)	3,061,785	2,904,512	11,430,454
1.3 Ceded (written \$ 82,922,232)	64,361,859	54,134,876	219,565,347
1.4 Net (written \$ 26,048,973)	27,199,859	29,298,832	105,943,215
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 17,985,399):			
2.1 Direct	48,859,685	44,172,336	151,496,575
2.2 Assumed	1,112,165	1,917,467	7,012,090
2.3 Ceded	32,619,575	28,358,826	100,828,535
2.4 Net	17,352,275	17,730,977	57,680,130
3. Loss adjustment expenses incurred	343,292	1,498,307	6,460,070
4. Other underwriting expenses incurred	5,001,002	6,917,429	29,473,854
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	22,696,569	26,146,713	93,614,054
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	4,503,290	3,152,119	12,329,161
INVESTMENT INCOME			
9. Net investment income earned	1,557,103	1,565,800	6,297,057
10. Net realized capital gains (losses) less capital gains tax of \$ 151,101	299,746	105,107	451,750
11. Net investment gain (loss) (Lines 9 + 10)	1,856,849	1,670,907	6,748,807
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)	0	0	0
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	(97,648)	854	40,722
15. Total other income (Lines 12 through 14)	(97,648)	854	40,722
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	6,262,491	4,823,880	19,118,690
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	6,262,491	4,823,880	19,118,690
19. Federal and foreign income taxes incurred	2,198,992	1,586,871	5,795,066
20. Net income (Line 18 minus Line 19)(to Line 22)	4,063,499	3,237,009	13,323,624
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	161,316,323	157,189,684	157,189,684
22. Net income (from Line 20)	4,063,499	3,237,009	13,323,624
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ (77,204)	(149,867)	259,233	(867,547)
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	(597,735)	(545,962)	(909,260)
27. Change in nonadmitted assets	1,191,657	441,997	(313,177)
28. Change in provision for reinsurance	0	0	(107,000)
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	(7,000,000)
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	4,507,554	3,392,277	4,126,640
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	165,823,877	160,581,961	161,316,323
DETAILS OF WRITE-INS			
0501.	0	0	0
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Allowance for Doubtful Accounts	0	0	(13,000)
1402. Miscellaneous (Expense) Income	(97,648)	854	65,883
1403. Retroactive Reinsurance Assumed	0	0	(12,161)
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(97,648)	854	40,722
3701.	0	0	0
3702.	0	0	0
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	36,461,474	32,165,561	103,304,746
2. Net investment income	2,121,827	2,009,751	7,525,459
3. Miscellaneous income	(97,648)	200,854	440,722
4. Total (Lines 1 to 3)	38,485,653	34,376,166	111,270,927
5. Benefit and loss related payments	26,803,614	14,272,085	56,854,626
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	5,983,368	9,284,626	37,532,770
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	0	0	3,234,881
10. Total (Lines 5 through 9)	32,786,982	23,556,711	97,622,277
11. Net cash from operations (Line 4 minus Line 10)	5,698,671	10,819,455	13,648,649
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	18,917,937	4,395,784	26,183,522
12.2 Stocks	0	0	269,302
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	0	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	18,917,938	4,395,784	26,452,824
13. Cost of investments acquired (long-term only):			
13.1 Bonds	20,493,809	6,697,832	33,239,142
13.2 Stocks	14,363	2,010,718	2,045,999
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	20,508,171	8,708,550	35,285,141
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(1,590,234)	(4,312,766)	(8,832,317)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	7,000,000
16.6 Other cash provided (applied).....	7,037,984	1,500,943	4,989,007
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	7,037,984	1,500,943	(2,010,993)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	11,146,421	8,007,632	2,805,339
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	17,178,449	14,373,110	14,373,110
19.2 End of period (Line 18 plus Line 19.1)	28,324,870	22,380,742	17,178,449

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices and Going Concern

The accompanying financial statements of the Company have been prepared on the basis of accounting procedures prescribed or permitted by the Ohio Insurance Department. The state of Ohio requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Insurance Department.

	State of Domicile		2016	2015
Net Income				
(1) BCS Insurance Company State Basis (page 4 line 20, columns 1 & 3)	Ohio	\$	4,063,499	\$ 13,323,624
(2) State Prescribed practices that increase/(decrease) NAIC SAP: e.g., Depreciation of fixed assets			-	-
(3) State Permitted practices that increase/(decrease) NAIC SAP: e.g., Depreciation, home office property			-	-
(4) NAIC SAP (1-2-3=4)		\$	<u>4,063,499</u>	<u>13,323,624</u>
Surplus				
(5) BCS Insurance Company State Basis (page 3 line 37, columns 1 & 2)	Ohio	\$	165,823,877	\$ 161,316,323
(6) State Prescribed practices that increase/(decrease) NAIC SAP: e.g., Depreciation of fixed assets			-	-
(7) State Permitted practices that increase/(decrease) NAIC SAP: e.g., Depreciation, home office property			-	-
(8) NAIC SAP (5-6-7=8)		\$	<u>165,823,877</u>	<u>161,316,323</u>

B. Use of Estimates in the Preparation of the Financial Statements

No Change

C. Accounting Policy

No Change

D. Going Concern

No Change

2. Accounting Changes and Corrections of Errors

No Change

3. Business Combinations and Goodwill

A. Statutory Purchase Method

None

B. Statutory Merger

None

C. Impairment Loss

None

4. Discontinued Operations

Not Applicable

5. Investments

A. Mortgage Loans

No Change

B. Debt Restructuring

No Change

C. Reverse Mortgages

No Change

NOTES TO FINANCIAL STATEMENTS

D. Loan Backed Securities

1. Anticipated prepayments for loan-backed and structured securities are used to determine the effective yield of an issue at purchase. Changes in the estimated cash flows of the issue are incorporated when determining the statement value at the end of each quarter and year-end. Prepayments for loan-backed and structured securities were obtained from the broker dealer survey or Bloomberg Systems. These assumptions are consistent with the current interest rate and economic environment. The retrospective scientific method is used to value most loan-backed and structured securities. For structured securities deemed to be high-risk, meaning the Company might not recover substantially all of its recorded investment due to unanticipated prepayment events, changes in investment yields due to changes in estimated future cash flows are accounted for on a prospective basis.
2. The Company has the following recognized other-than-temporary impairments on loan-backed and structured securities:

None
3. Securities, by CUSIP, with a recognized other-than-temporary impairment, currently held by the reporting entity, as the present value of cash flows expected to be collected is less than the amortized cost basis of the securities:

None
4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1. Less than 12 months

\$189,723

2. 12 Months or Longer

\$91,050

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months

\$11,533,057

2. 12 Months or Longer

\$3,223,335

5. No Change

E. Repurchase Agreements and/or Securities Lending Transactions

No Change

F. Real Estate

No Change

G. Investments in Low-Income Housing Tax Credits (LIHTC)

No Change

NOTES TO FINANCIAL STATEMENTS

H. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1plus 3)	Total From Prior Year	Increase / (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
b. Collateral held under security lending arrangements	-	-	-	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-	-	-	-
i. FHLB capital stock	581800	-	-	-	581800	581800	-	581800	0.2%	0.2%
j. On deposit with states	4,985,932	-	-	-	4,985,932	5,037,634	(51702)	4,985,932	17%	17%
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-	-	-	-
l. Pledged as collateral to FHLB (including assets backing funding agreements)	8,460,247	-	-	-	8,460,247	8,600,392	(140,145)	8,460,247	2.8%	2.8%
m. Pledged as collateral not captured in other categories	-	-	-	-	-	-	-	-	-	-
n. Other restricted assets	-	-	-	-	-	-	-	-	-	-
o. Total restricted assets	\$ 14,027,979	\$ -	\$ -	\$ -	\$ 14,027,979	\$ 14,219,826	\$ (191,847)	\$ 14,027,979	4.7%	4.7%

(a) Subset of column 1
(b) Subset of column 2

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories

None

3. Detail of Other Restricted Assets

None

I. Working Capital Finance Investments

None

J. Offsetting and Netting of Assets and Liabilities

None

K. Structured Notes

None

6. Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

Not Applicable

B. Write-downs for Impairments

Not Applicable

7. Investment Income

A. Due and accrued income was excluded from surplus on the following bases:

The Company non-admits investment income due and accrued if amounts are over 90 days past due.

B. Amounts Non-admitted

None

8. Derivative Instruments

None

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

A. The components of the net deferred tax asset (DTA) or deferred tax liability (DTL) recognized in the Company's Assets, Liabilities, Surplus and Other Funds are as follows:

1. The change between years by tax character (ordinary and capital) for the year 2016 and 2015:

3/31/2016			
(1)	(2)	(3)	
Ordinary	Capital	(Col 1+2) Total	
(a) Gross Deferred Tax Assets	\$ 1,714,081	\$ 684,650	\$ 2,398,731
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	1,714,081	684,650	2,398,731
(d) Deferred Tax Assets Nonadmitted	478,168	151,277	629,445
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	1,235,913	533,373	1,769,286
(f) Deferred Tax Liabilities	76,420	310,670	387,090
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	\$ 1,159,493	\$ 222,703	\$ 1,382,196

12/31/2015			
(4)	(5)	(6)	
Ordinary	Capital	(Col 4+5) Total	
(a) Gross Deferred Tax Assets	\$ 2,305,311	\$ 645,735	\$ 2,951,046
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	2,305,311	645,735	2,951,046
(d) Deferred Tax Assets Nonadmitted	470,706	78,832	549,538
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	1,834,605	566,903	2,401,508
(f) Deferred Tax Liabilities	76,421	342,453	418,874
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	\$ 1,758,184	\$ 224,450	\$ 1,982,634

Change			
(7)	(8)	(9)	
(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total	
(a) Gross Deferred Tax Assets	\$ (591,230)	\$ 38,915	\$ (552,315)
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	(591,230)	38,915	(552,315)
(d) Deferred Tax Assets Nonadmitted	7,462	72,445	79,907
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	(598,692)	(33,530)	(632,222)
(f) Deferred Tax Liabilities	(1)	(31,783)	(31,784)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	\$ (598,691)	\$ (1,747)	\$ (600,438)

9A2 – A4. No Material Change

9B – 9C. No Material Change

NOTES TO FINANCIAL STATEMENTS

D. Among the more significant book to tax adjustments were the following:

	March 31, 2016	Effective Tax Rate
Provision computed at statutory rate	\$ 2,244,758	35%
Nondeductible expense for meals, lobbying, and penalties	2,547	0%
Nondeductible health insurance tax	378,146	6%
Tax exempt interest	(105,090)	-2%
Change in nonadmitted balances	432,332	7%
Rate Differential	(4,865)	0%
Total income tax reported	<u>\$ 2,947,828</u>	<u>46%</u>
Federal and foreign income taxes incurred	\$ 2,198,992	34%
Realized capital gains (losses) tax	151,101	2%
Change in net deferred income taxes	597,735	9%
Total income tax	<u>\$ 2,947,828</u>	<u>46%</u>

E. Operating Loss and Tax Credit Carry forwards and Protective Tax Deposits

1. As of March 31, 2016 and December 31, 2015, the Company did not have any unused operating loss carry forwards available to offset against future taxable income.
2. The income tax expense of \$2,350,093 from 2016 and \$5,862,765 from 2015 is available for recoupment in the event of future net losses.
3. The reporting entity has a total of \$0 protective deposits which are on deposit with the Internal Revenue Service under Section 6603 of the Internal Revenue Service Code.

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with its parent, BCS Financial Corporation (BCSF).
2. The method of allocation between companies is subject to written agreement, approved by the Board of Directors. Intercompany tax balances are settled annually. Allocation is based upon separate return calculations, with credit for net losses being obtained when utilized.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

10. Information Concerning Parent, Subsidiaries, and Affiliates

A. B. & C. Nature of Relationships

No Change

D. Amounts Due to or from Related Parties

At March 31, 2016 the Company reported \$6,495,036 due to affiliates. This is comprised of \$3,989,055 and \$2,505,981 payable to BCS Financial Corporation and BCS Insurance Agency Inc., respectively.

E. Guarantees or Contingencies for Related Parties

No Change

F. Management or Service Contracts and Cost Sharing Arrangements

No Change

G. Nature of Control Relationship

No Change

H. Amount Deducted for Investment in Upstream Company

No Change

I. Investments in SCA Entities Disclosure

No Change

J. Investments in Impaired SCA Entities Disclosure

No Change

NOTES TO FINANCIAL STATEMENTS

K. Foreign Insurance Subsidiary

No Change

L. Downstream Noninsurance Holding Company

No Change

11. Debt

A. Debt and Holding Company Obligations

Not Applicable

B. Federal Home Loan Bank (FHLB)

1. The Company is a member of Federal Home Loan Bank (FHLB) of Cincinnati. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. It is part of the Company's strategy to utilize these funds for general operations. The Company has determined the actual/estimated maximum borrowing capacity as \$8,666,143. The Company calculated this amount in accordance with its investment in FHLB capital stock and pledged collateral.

2. FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Account
1. Current Year			
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	335,528	335,528	-
(c) Activity Stock	-	-	-
(d) Excess Stock	246,272	246,272	-
(e) Aggregate Total (a+b+c)	581,800	581,800	-
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	8,666,143	XXX	XXX
2. Prior Year-end Year			
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	335,528	335,528	-
(c) Activity Stock	-	-	-
(d) Excess Stock	246,272	246,272	-
(e) Aggregate Total (a+b+c)	581,800	581,800	-
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	8,786,321	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
Membership Stock	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less than 6 Months	4 6 Months to Less than 1 Year	5 1 to Less than 3 Years	6 3 to 5 Years
1. Class A	-	-	-	-	-	-
2. Class B	335,528	335,528	-	-	-	-

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

NOTES TO FINANCIAL STATEMENTS

3. Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	8,813,567	8,460,247	-
2. Current Year General Account Total Collateral Pledged	8,813,567	8,460,247	-
3. Current Year Protected Cell Accounts Total Collateral Pledged	-	-	-
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	8,893,864	8,600,392	-

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)
11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)
11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	8,924,791	8,559,875	-
2. Current Year General Account Maximum Collateral Pledged	8,924,791	8,559,875	-
3. Current Year Separate Accounts Maximum Collateral Pledged	-	-	-
4. Prior year-end Total General and Separate Accounts Maximum Collateral Pledged	9,991,092	9,404,271	-

4. Borrowing from FHLB

a. Amounts as of the Reporting Date

1. Current Year
- None
2. Prior Year-end
- None

b. Maximum Amount during Reporting Period (Current Year)

None

c. FHLB – Prepayments Obligations

None

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

No Change

B. Investment Policies & Strategies

No Change

C. Fair Value of Each Class of Plan Assets

No Change

NOTES TO FINANCIAL STATEMENTS

D. Basis Used to Determine the Overall Expected Long-Term Rate-of-Return-on Assets

No Change

E. Defined Contribution Plans

No Change

F. Multiemployer Plans

No Change

G. Consolidated/Holding Company Plans

No Change

H. Postemployment Benefits and Compensated Absences

No Change

I. Impact of Medicare Modernization Act on Postretirement Benefits

No Change

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

1. Outstanding Shares

No Change

2. Dividend Rate of Preferred Stock

Not Applicable

3., 4, & 5. Dividend Restrictions

All dividends require notification to the Director of the Ohio Department of Insurance. The amount of dividends that can be paid by insurance companies domiciled in Ohio without prior approval of the Director of the Ohio Department of Insurance is subject to restriction and cannot exceed the greatest of ten percent of the prior year end surplus or the prior year's net income. The amount of dividends that can be paid during 2016 without prior approval is \$16,131,632. No dividends were paid for the three month period ending March 31, 2016.

6. Surplus Restriction

None

7. Mutual Surplus Advances

Not Applicable

8. Company Stock Held for Special Purposes

Not Applicable

9. Changes in Special Surplus Funds

Not Applicable

10. Changes in Unassigned Funds

The portion of unassigned funds represented or reduced by each item below is as follows:

Description	Cumulative Increase (Decrease) in Surplus
1. Unrealized gain on Affiliated stock	\$ 396,625
2. Unrealized loss on Bonds & Stocks	(457,552)
Total	<u>\$ (60,927)</u>

11. Surplus Notes

Not Applicable

NOTES TO FINANCIAL STATEMENTS

12.& 13. Quasi Reorganizations

Not Applicable

14. Contingencies

A. Contingent Commitments

No Change

B. Assessments

No Change

C. Gain Contingencies

No Change

D. Claims Related to Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

No Change

E. Product Warranties

No Change

F. Joint and Several Liabilities

No Change

G. All Other Contingencies

No Change

15. Leases

No Change

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No Change

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

A. Transfer of Receivables Reported as Sales

No Change

B. Transfer and Servicing of Financial Assets

No Change

C. Wash Sales

No Change

18. Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans

A. Administrative Services Only (ASO) Plans

No Change

B. Administrative Services Contract (ASC) Plans

No Change

C. Medicare or Similarly Structured Cost Based Reimbursement Contracts

No Change

NOTES TO FINANCIAL STATEMENTS

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Name and Address of Managing General Agent or Third Party Administration	FEIN Number	Exclusive Contract	Types of Business Written	Types of Authority Granted	Total Direct Premium Written/Produced By
AGA Service Company 2805 North Parham Road Richmond, VA 23294	54-1545622	N	Group Travel	C, CA, P, U, B	22,808,053
MGA Financial Services, Inc. 9024 Town Center Parkway Lakewood Ranch, FL 34202	65-0917796	N	Other Liability	P, U, B	884,769
Planned Administrators, Inc. 8906 Two Notch Road, Suite 200 Columbia, SC 29223	57-0718839	N	Accident & Health Dental, AD & D Disability	C, CA, P	15,216,428
Worldwide Insurance Services, Inc. dba HTH Worldwide 1 Radnor Corporate Center, Suite 100 Radnor, PA 19087	54-1867679	N	Group Accident & Health	C, CA, P, U, B	15,465,703
All Other TPA Premium					5,144,615

20. Fair Value Measurements

A. Input used for assets measured and reported at Fair Value

1. Items measured and reported at Fair Value by Levels 1, 2, and 3

Statutory accounting principles define the fair value of a financial instrument as the amount at which that asset could be bought or sold in a current transaction between willing parties that is other than in a forced or liquidation sale. The fair value of a liability is the amount at which that liability could be incurred or settled in a current transaction between willing parties. Certain financial instruments and all nonfinancial instruments are excluded from statutory disclosure requirements. Therefore, the aggregate fair value amounts presented below do not represent the underlying fair value of the Company.

Fair values are based on quoted market prices when available. When market prices are not available, fair value is generally estimated using discounted cash flow analyses, incorporation of current market inputs for similar financial instruments with comparable terms and credit quality (matrix pricing). In instances where there is little or no market activity for the same or similar instruments, the Company estimates fair value using methods, models, and assumptions that management believes market participants would use to determine a current transaction price. These valuation techniques involve some level of management estimation and judgment, which becomes significant with increasingly complex instruments or pricing models. Where appropriate, adjustments are included to reflect the risk inherent in a particular methodology model or input used.

The Company’s financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy as defined by SSAP No. 100. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset’s or liability’s classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3).

The levels of the fair value hierarchy are as follows:

Level 1 – Management’s valuations are unadjusted quoted prices for identical, unrestricted assets and liabilities in active markets accessible at the measurement date. Since valuations are based on quoted prices that are readily available in an active market, valuation of these assets does not involve any meaningful degree of judgment. An active market is defined as a market where transactions for the financial instrument occur with sufficient frequency and volume to provide pricing information on an ongoing basis. Level 1 financial assets and liabilities generally include common stocks and U.S. government debt securities, where management’s valuations are based on quoted market prices.

Level 2 – Management’s valuations are based on quoted prices where such markets are not deemed to be sufficiently “active.” In such circumstances, additional valuations metrics will be used, which involve direct or indirect observable market inputs. Level 2 financial assets and liabilities generally include debt securities other than debt issued by the U.S. government. Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads, and yield curves.

Level 3 – Management’s valuations are based on inputs that are unobservable (supported by little or no market activity) and significant to the fair value measurement. Valuations under Level 3 generally involve a significant degree of judgment on the part of management.

NOTES TO FINANCIAL STATEMENTS

Assets Measured at Fair Value

Certain financial assets are measured and recorded at fair value, including bonds designated as NAIC 3 – 6 at March 31, 2016, which are carried at the lower of cost or fair value. The following table summarizes assets measured at fair value:

Description of each class of assets	(Level 1)	(Level 2)	(Level 3)	(Total)
Assets at fair value				
U.S. Treasury	\$ -	\$ -	\$ -	\$ -
Government agencies	-	-	-	-
States and political subdivisions	-	-	-	-
Corporate securities	-	947,496	-	947,496
Structured securities				
U.S. government agency	-	-	-	-
States and political subdivisions	-	-	-	-
Residential - prime	-	481,417	-	481,417
Residential - Alt - A	-	-	-	-
Residential - subprime	-	169,890	-	169,890
Commercial	-	-	-	-
Asset-backed	-	-	-	-
Corporate securities	-	-	-	-
Total structured securities	-	651,307	-	651,307
Total bonds	-	1,598,803	-	1,598,803
Common stock				
Vanguard	7,475,956	-	-	7,475,956
Artisan	5,137,182	-	-	5,137,182
Plan Ultrashort Duration	8,065,234	-	-	8,065,234
Federal Home Loan Bank	-	581,800	-	581,800
Plans' Liability Insurance Company	-	-	2,228,447	2,228,447
Total common stock	20,678,372	581,800	2,228,447	23,488,619
Other invested assets				
Babson	-	-	5,702,999	5,702,999
Eaton Vance	-	-	6,310,108	6,310,108
Total other invested assets	-	-	12,013,107	12,013,107
Total bonds, stocks, and other invested assets	\$ 20,678,372	\$ 2,180,603	\$ 14,241,554	\$ 37,100,529

The Company does not have any investment commitments at March 31, 2016.

2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance at 1/1/2016	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settle-ments	Ending Balance at 3/31/2016
U.S. Treasury	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Government agencies	-	-	-	-	-	-	-	-	-	-
States and political subdivisions	-	-	-	-	-	-	-	-	-	-
Corporate securities	-	-	-	-	-	-	-	-	-	-
Structured securities										
U.S. government agency	-	-	-	-	-	-	-	-	-	-
States and political subdivisions	-	-	-	-	-	-	-	-	-	-
Residential - prime	-	-	-	-	-	-	-	-	-	-
Residential - Alt - A	-	-	-	-	-	-	-	-	-	-
Residential - subprime	-	-	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-	-	-
Asset-backed	-	-	-	-	-	-	-	-	-	-
Corporate securities	-	-	-	-	-	-	-	-	-	-
Total structured	-	-	-	-	-	-	-	-	-	-
Total bonds	-	-	-	-	-	-	-	-	-	-
Common stock										
Vanguard	-	-	-	-	-	-	-	-	-	-
Artisan	-	-	-	-	-	-	-	-	-	-
Federal Home Loan Bank	-	-	-	-	-	-	-	-	-	-
Plans' Liability Insurance Company	2,228,447	-	-	-	-	-	-	-	-	2,228,447
Total common stock	2,228,447	-	-	-	-	-	-	-	-	2,228,447
Other invested assets										
Babson	5,887,770	-	-	-	(184,771)	-	-	-	-	5,702,999
Eaton Vance	6,258,925	-	-	-	51,183	-	-	-	-	6,310,108
Total other invested assets	12,146,695	-	-	-	(133,588)	-	-	-	-	12,013,107
Total assets	\$ 14,375,142	\$ -	\$ -	\$ -	\$ (133,588)	\$ -	\$ -	\$ -	\$ -	\$14,241,554

NOTES TO FINANCIAL STATEMENTS

3. Policy on Transfers into and out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

4. Inputs and techniques used for level 2 and level 3 Fair Values

Bonds carried at fair value categorized as Level 2 were valued using a market approach. These valuations were determined to be Level 2 valuations as quoted markets prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

Investments categorized as Level 3 had key unobservable inputs. Also, the investments are less liquid, and there is limited trading activity. The use of independent non-binding broker quotations to value investments generally indicates there is a lack of liquidity or the general lack of transparency in the process to develop the valuation estimates generally causing these investments to be classified in Level 3.

5. Derivative Fair Values

Not Applicable

B. Other Fair Value Disclosures

Not Applicable

C. Fair Value for all financial instruments by levels 1, 2, and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
U.S. Treasury	\$ 15,420,091	\$ 14,480,840	\$ -	\$ 14,480,840	\$ -	\$ -
Government agencies	326,400	301,454	-	301,454	-	-
States and political subdivisions	69,847,363	65,439,074	-	65,439,074	-	-
Corporate securities	47,144,310	45,422,424	-	45,422,424	-	-
Structured securities						
U.S. government agency	21,891,217	20,954,691	-	20,954,691	-	-
States and political subdivisions	792,010	753,590	-	753,590	-	-
Residential - prime	5,763,148	5,725,628	-	5,725,628	-	-
Residential - Alt - A	206,411	191,057	-	191,057	-	-
Residential - subprime	1,741,620	1,428,036	-	1,428,036	-	-
Commercial	17,301,367	17,053,379	-	17,053,379	-	-
Asset-backed	10,694,901	10,643,459	-	10,643,459	-	-
Corporate securities	2,179,409	1,953,627	-	1,953,627	-	-
Total structured securities	60,570,083	58,703,467	-	58,703,467	-	-
Total bonds	193,308,247	184,347,259	-	184,347,259	-	-
Common stock						
Vanguard	7,475,956	7,475,956	7,475,956	-	-	-
Artisan	5,137,182	5,137,182	5,137,182	-	-	-
Plan Ultrashort Duration	8,065,234	8,065,234	8,065,234	-	-	-
Federal Home Loan Bank	581,800	581,800	-	581,800	-	-
Plans' Liability Insurance Company	2,228,447	2,228,447	-	-	2,228,447	-
Total common stock	23,488,619	23,488,619	20,678,372	581,800	2,228,447	-
Other invested assets						
Babson	5,702,999	5,702,999	-	-	5,702,999	-
Eaton Vance	6,310,108	6,310,108	-	-	6,310,108	-
Total other invested assets	12,013,107	12,013,107	-	-	12,013,107	-
Cash and short-term investments	28,324,879	28,324,870	27,738,870	586,000	-	-
Total assets	\$ 257,134,852	\$ 248,173,855	\$ 48,417,242	\$ 185,515,059	\$ 14,241,554	\$ -

D. Financial instruments for which not practicable to estimate Fair Value

Not Applicable

21. Other Items

A. Extraordinary Items

None

B. Troubled Debt Restructuring Debtors

None

C. Other Disclosures

None

D. Business Interruption Insurance Recoveries

None

NOTES TO FINANCIAL STATEMENTS

E. State Transferable and Non-transferable Tax Credits

None

F. Subprime Mortgage Related Risk Exposure

- 1. The Company has identified securities with the following characteristics as having subprime mortgage risk:
 - a. First lien mortgages where borrowers have a FICO scores less than 650
 - b. First lien mortgages with loan-to-value ratios greater than 95%
 - c. Second lien mortgages where borrowers have FICO scores less than 675
 - d. Borrowers with less than conventional documentation of their income and/or net assets and FICO scores less than 650
- 2. Direct Exposure through investments in subprime mortgage loans

None
- 3. The following summarizes the Company's investments in securities with underlying subprime exposure at March 31, 2016:

No Material Change
- 4. Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage

None

22. Events Subsequent

Subsequent events have been considered through May 2, 2016 for the statutory statement issued on May 10, 2016. The Company does not have any subsequent events to report.

23. Reinsurance

- A. Unsecured Reinsurance Recoverable

Calculated Annually
- B. Reinsurance Recoverable in Dispute

None
- C. Reinsurance Assumed and Ceded

Calculated Annually
- D. Uncollectible Reinsurance

None
- E. Commutation of Ceded Reinsurance

None

NOTES TO FINANCIAL STATEMENTS

F. Retroactive Reinsurance

1. Reported Company

As: March 31, 2016

	Assumed	Ceded
a. Reserves Transferred:		
1. Initial Reserves	\$ (316,695)	\$ -
2. Adjustments - Prior Year(s)	3,761	-
3. Adjustments - Current Year	16,500	-
4. Current Total	(296,434)	-
b. Consideration (Paid) or Received:		
1. Initial Consideration	316,695	-
2. Adjustments - Prior Year(s)	10,219	-
3. Adjustments - Current Year	-	-
4. Current Total	326,914	-
c. Paid Losses (Reimbursed) or Recovered:		
1. Prior Year(s)	(851,500)	-
2. Current Year	(16,500)	-
3. Current Total	(868,000)	-
d. Special Surplus from Retroactive Reinsurance:		
1. Initial Surplus Gain or Loss	-	-
2. Adjustments - Prior Year(s)	(186,520)	-
3. Adjustments - Current Year	-	-
4. Current Year Restricted Surplus	(186,520)	-
5. Cumulative Total Transferred to Unassigned Funds	\$ (837,520)	\$ -

e. All cedents and reinsurers involved in all transactions included in summary totals above:

Company	Assumed Amount	Ceded Amount
Allianz Life Insurance Company of North America	\$ (296,434)	\$ -
Total	\$ (296,434)	\$ -

f. Total Paid Loss/LAE amounts recoverable (for authorized, unauthorized and certified reinsurers), any amounts more that 90 days overdue (for authorized, unauthorized and certified reinsurers), and for amounts recoverable the collateral held (for authorized, unauthorized and certified reinsurers) as respects amounts recoverable from unauthorized reinsurers:

1. Authorized Reinsurers:

Calculated Annually

2. Unauthorized Reinsurers:

Calculated Annually

3. Certified Reinsurers:

Calculated Annually

G. Reinsurance Accounted for as a Deposit

Not Applicable

H. Disclosures for the Transfer of Property & Casualty Run-off Agreements

Not Applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not Applicable

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. Methods Used to Estimate

None

NOTES TO FINANCIAL STATEMENTS

B. Method used to Record

None

C. Amount and Percent of Net Retrospective Premiums

None

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act

None

E. Calculation of Non-Admitted Retrospective Premiums

None

F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

The estimated savings of loss and loss adjustment expenses attributable to insured events of prior years is \$1,927,000 for the three months ending March 31, 2016.

26. Intercompany Pooling Arrangements

No Change

27. Structured Settlements

No Change

28. Health Care Receivables

None

29. Participating Policies

None

30. Premium Deficiency Reserves

No Change

31. High Deductibles

No Change

32. Discounting of Liabilities for Unpaid Losses and Loss Adjustment Expenses

A. Tabular Basis

Not Applicable

B. Non-Tabular Basis

Not Applicable

C. Changes in Discounting Assumptions

Not Applicable

33. Asbestos/ Environmental Reserves

Not Applicable

34. Subscriber Savings Account

Not Applicable

35. Multiple Peril Crop Insurance

Not Applicable

36. Financial Guaranty Insurance

Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes ☒ No ☐
- If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☐ No ☒
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 4.2

If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes ☐ No ☒ NA ☐
- If yes, attach an explanation.
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2013
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2013
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

10/31/2014
- 6.4

By what department or departments?

Ohio
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ NA ☒
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ NA ☐
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐ No ☒
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes ☒ No ☐
- 9.11

If the response to 9.1 is No, please explain:
.....
- 9.2

Has the code of ethics for senior managers been amended?

Yes ☐ No ☒
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes ☐ No ☒
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?.....

Yes ☐ No ☒
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$0

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes ☒ No ☐
- 11.2

If yes, give full and complete information relating thereto:
The carrying value of bonds on deposit with FHLB to secure line of credit is \$8,460,247.....
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:\$0
13.

Amount of real estate and mortgages held in short-term investments:\$0
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes ☒ No ☐
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$2,228,447	\$2,228,447
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$2,228,447	\$2,228,447
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes ☐ No ☒
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes ☐ No ☐

If no, attach a description with this statement.

GENERAL INTERROGATORIES

- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$0
- 16.3 Total payable for securities lending reported on the liability page

\$0

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?
- Yes ☒ No ☐

- 17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address
State Street Bank & Trust Company Boston.....	1 Lincoln Street, Boston, MA 02111.....
Federal Home Loan Bank of Cincinnati.....	221 East Fourth Street, Suite 600, Cincinnati, OH 45202.....

- 17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?
- Yes ☐ No ☒

- 17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

- 17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1	2	3
Central Registration Depository	Name(s)	Address
109875.....	Asset Allocation & Management Company, LLC.....	30 North LaSalle Street, Suite 3500, Chicago, IL 60602.....
106595.....	Wellington Management Company, LLP.....	280 Congress Street, Boston, MA 02210.....

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?
- Yes ☒ No ☐
- 18.2 If no, list exceptions:
-

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes ☐ No ☐ NA ☒
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes ☐ No ☒
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes ☐ No ☒
3.2 If yes, give full and complete information thereto.
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes ☒ No ☐

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
Long Term Disability	0.000	3.500	46,393	0	0	46,393	0	0	0	0
TOTAL			46,393	0	0	46,393	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent

70.0%

5.2 A&H cost containment percent

0.1%

5.3 A&H expense percent excluding cost containment expenses

27.1%

6.1 Do you act as a custodian for health savings accounts?..... Yes ☐ No ☒

6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$ 0.0

6.3 Do you act as an administrator for health savings accounts?..... Yes ☐ No ☒

6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$ 0.0

SCHEDULE F - CEDED REINSURANCE

[illegible]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories							
States, etc.	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
	Active Status	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1. Alabama	AL L	8,497,816	7,644,327	6,876,727	5,428,387	12,133,963	14,602,297
2. Alaska	AK L	23,509	16,462	3,340	7,171	13,572	11,101
3. Arizona	AZ L	864,559	944,397	235,436	232,539	(127,740)	1,010,342
4. Arkansas	AR L	1,633,760	1,143,158	178,439	205,136	1,609,478	1,349,659
5. California	CA L	5,567,942	3,691,885	4,595,240	1,536,593	18,999,189	22,258,806
6. Colorado	CO L	930,566	856,058	340,636	383,209	1,324,937	1,631,150
7. Connecticut	CT L	2,132,369	2,106,418	627,681	751,192	992,250	1,177,265
8. Delaware	DE L	223,233	194,061	92,707	98,399	97,668	256,810
9. Dist. Columbia	DC L	1,093,147	715,422	313,870	508,601	328,775	343,714
10. Florida	FL L	1,295,597	1,618,585	954,331	1,001,727	905,368	1,038,590
11. Georgia	GA L	1,694,224	2,044,998	1,527,825	1,450,246	1,654,000	2,303,880
12. Hawaii	HI L	393,670	23,949	9,080	1,705	46,784	10,831
13. Idaho	ID L	301,776	232,338	25,641	65,283	352,171	248,734
14. Illinois	IL L	6,937,882	3,940,314	1,121,620	1,338,284	34,766,362	44,199,230
15. Indiana	IN L	3,621,442	3,523,072	910,574	923,687	1,988,761	2,051,622
16. Iowa	IA L	532,909	583,790	796,932	182,854	818,790	871,364
17. Kansas	KS L	763,081	323,223	162,469	181,732	545,419	221,976
18. Kentucky	KY L	232,683	367,244	106,051	142,141	125,239	217,414
19. Louisiana	LA L	4,867,114	1,956,040	2,355,746	622,203	5,023,604	5,021,929
20. Maine	ME L	123,868	120,143	51,621	76,828	64,459	67,812
21. Maryland	MD L	355,118	290,652	92,385	132,629	915,668	4,402,442
22. Massachusetts	MA L	978,137	471,823	365,030	170,403	1,003,047	674,936
23. Michigan	MI L	3,606,625	1,605,245	2,682,896	764,023	7,111,474	9,706,135
24. Minnesota	MN L	935,020	1,318,207	882,878	274,150	2,664,210	2,143,793
25. Mississippi	MS L	1,049,868	492,601	187,303	185,477	1,995,066	1,221,819
26. Missouri	MO L	1,168,102	1,949,933	1,018,156	291,155	3,169,407	3,833,997
27. Montana	MT L	88,123	82,739	29,552	37,796	47,750	45,874
28. Nebraska	NE L	1,230,142	1,219,540	325,637	81,867	4,974,686	5,144,151
29. Nevada	NV L	274,327	312,058	115,589	142,833	137,933	139,723
30. New Hampshire	NH L	629,384	603,623	199,232	175,136	300,506	325,189
31. New Jersey	NJ L	1,729,743	1,393,629	1,366,129	727,376	2,052,689	2,121,856
32. New Mexico	NM L	462,264	163,499	94,907	14,981	333,617	92,708
33. New York	NY L	22,681,873	20,099,545	8,465,608	10,100,462	10,981,568	13,929,094
34. No. Carolina	NC L	3,907,283	2,875,856	967,976	925,376	3,393,025	3,685,208
35. No. Dakota	ND L	121,235	124,315	12,869	6,559	1,069,853	829,146
36. Ohio	OH L	1,677,105	520,929	853,224	793,384	823,292	496,454
37. Oklahoma	OK L	1,257,999	721,751	1,087,862	442,623	1,385,657	879,914
38. Oregon	OR L	404,774	597,421	132,467	113,240	1,580,766	1,241,919
39. Pennsylvania	PA L	2,285,328	2,255,171	1,082,193	1,375,723	4,028,380	5,043,047
40. Rhode Island	RI L	372,710	1,978,028	343,758	522,643	1,892,216	2,166,132
41. So. Carolina	SC L	1,794,960	1,713,901	661,469	939,625	2,696,093	2,200,241
42. So. Dakota	SD L	189,825	165,786	20,295	39,839	115,692	138,028
43. Tennessee	TN L	2,156,808	1,910,553	355,129	621,132	2,600,909	2,593,048
44. Texas	TX L	9,022,694	4,799,461	3,592,618	2,029,918	9,811,279	6,988,256
45. Utah	UT L	455,902	403,117	131,966	284,994	412,098	315,180
46. Vermont	VT L	608,606	533,378	275,373	25,921	4,860,032	4,758,517
47. Virginia	VA L	932,024	884,017	889,536	680,244	709,539	622,916
48. Washington	WA L	1,785,797	2,378,511	378,916	723,017	3,339,466	3,163,419
49. West Virginia	WV L	50,034	37,408	53,284	85,988	25,067	71,932
50. Wisconsin	WI L	552,966	435,060	160,065	161,656	240,419	1,195,948
51. Wyoming	WY L	1,259,561	1,215,892	2,367,468	509,561	1,658,391	2,357,072
52. American Samoa	AS N		0		0		0
53. Guam	GU N		0		0		0
54. Puerto Rico	PR L	154,702	0	41,025	0	402,602	375,256
55. U.S. Virgin Islands	VI N		0		0		0
56. Northern Mariana Islands	MP N		0		0		0
57. Canada	CAN N		0		0		0
58. Aggregate Other Alien	OT XXX	0	0	0	0	0	0
59. Totals	(a) 52	105,910,183	85,599,539	50,518,763	38,517,646	158,395,444	181,797,875
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX	0	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0	0

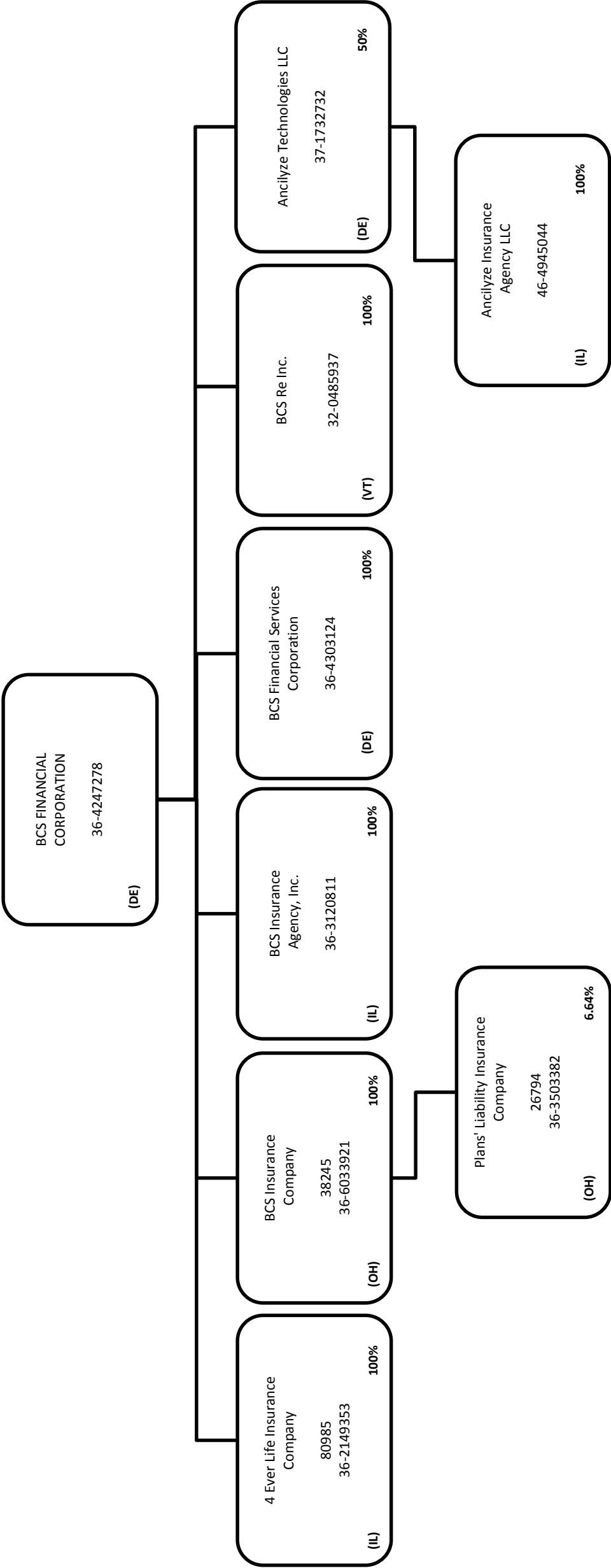
(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

For group accident and health business BCS Insurance Company allocates premium by either the group situs state or by the insured member state depending upon the specific type of accident and health business. The group is the entity, usually an employer that the policy is issued to and the insured member is the participant, usually an employee, to whom a certificate is issued to. For travel accident business the premium is allocated by state based upon the insured state of residence. The insured is the individual that purchases the travel accident coverage through a particular entity. For professional liability business the premium is allocated by the group situs state. The group is a corporate entity that purchases the policy.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



12

PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Asterisk	Explanation
1	Ancilyze Insurance Agency LLC is owned by Ancilyze Technologies LLC.....

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire			0.0	0.0
2.	Allied lines			0.0	0.0
3.	Farmowners multiple peril			0.0	0.0
4.	Homeowners multiple peril			0.0	0.0
5.	Commercial multiple peril	3,873,540	1,266,067	32.7	0.0
6.	Mortgage guaranty			0.0	0.0
8.	Ocean marine			0.0	0.0
9.	Inland marine	20,605,663	8,008,354	38.9	54.4
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability -occurrence			0.0	0.0
11.2	Medical professional liability -claims made	25,262	0	0.0	0.4
12.	Earthquake			0.0	0.0
13.	Group accident and health	51,735,348	35,504,661	68.6	58.7
14.	Credit accident and health			0.0	0.0
15.	Other accident and health			0.0	0.0
16.	Workers' compensation			0.0	0.0
17.1	Other liability occurrence	5,272,611	2,789,045	52.9	0.0
17.2	Other liability-claims made	6,970,760	1,286,804	18.5	30.5
17.3	Excess Workers' Compensation			0.0	0.0
18.1	Products liability-occurrence			0.0	0.0
18.2	Products liability-claims made			0.0	0.0
19.1,19.2	Private passenger auto liability			0.0	0.0
19.3,19.4	Commercial auto liability			0.0	0.0
21.	Auto physical damage			0.0	0.0
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity	16,749	4,754	28.4	(83.1)
24.	Surety			0.0	0.0
26.	Burglary and theft			0.0	0.0
27.	Boiler and machinery			0.0	0.0
28.	Credit			0.0	0.0
29.	International			0.0	0.0
30.	Warranty			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	TOTALS	88,499,933	48,859,685	55.2	54.9
DETAILS OF WRITE-INS					
3401.	.....			0.0	0.0
3402.	.....			
3403.	.....			
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	0		0
2.	Allied lines	0		0
3.	Farmowners multiple peril	0		0
4.	Homeowners multiple peril	0		0
5.	Commercial multiple peril	12,129,566	12,129,566	0
6.	Mortgage guaranty	0		0
8.	Ocean marine	0		0
9.	Inland marine	20,644,364	20,644,364	18,935,175
10.	Financial guaranty	0		0
11.1	Medical professional liability-occurrence	0		0
11.2	Medical professional liability-claims made	101,618	101,618	101,618
12.	Earthquake	0		0
13.	Group accident and health	55,368,452	55,368,452	52,429,380
14.	Credit accident and health	0		0
15.	Other accident and health	0		0
16.	Workers' compensation	0		0
17.1	Other liability occurrence	5,272,611	5,272,611	0
17.2	Other liability-claims made	12,378,203	12,378,203	14,117,997
17.3	Excess Workers' Compensation	0		0
18.1	Products liability-occurrence	0		0
18.2	Products liability-claims made	0		0
19.1,19.2	Private passenger auto liability	0		0
19.3,19.4	Commercial auto liability	0		0
21.	Auto physical damage	0		0
22.	Aircraft (all perils)	0		0
23.	Fidelity	15,369	15,369	15,369
24.	Surety	0		0
26.	Burglary and theft	0		0
27.	Boiler and machinery	0		0
28.	Credit	0		0
29.	International	0		0
30.	Warranty	0		0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	TOTALS	105,910,183	105,910,183	85,599,539
DETAILS OF WRITE-INS				
3401.	.....	0		0
3402.	.....		
3403.	.....		
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2016 Loss and LAE Payments on Claims Reported as of Prior Year-End	2016 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2016 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2013 + Prior	3,349	856	4,205	752		752	2,645		368	3,013	48	(488)	(440)
2. 2014	5,973	5,397	11,370	1,811		1,811	3,915		4,778	8,693	(247)	(619)	(866)
3. Subtotals 2014 + prior	9,322	6,253	15,575	2,563	0	2,563	6,560	0	5,146	11,706	(199)	(1,107)	(1,306)
4. 2015	1,786	32,476	34,262	15,627		15,627	2,089		15,925	18,014	15,930	(16,551)	(621)
5. Subtotals 2015 + prior	11,108	38,729	49,837	18,190	0	18,190	8,649	0	21,071	29,720	15,731	(17,658)	(1,927)
6. 2016	XXX	XXX	XXX	XXX	4,323	4,323	XXX	22	15,278	15,300	XXX	XXX	XXX
7. Totals	11,108	38,729	49,837	18,190	4,323	22,513	8,649	22	36,349	45,020	15,731	(17,658)	(1,927)
8. Prior Year-End Surplus As Regards Policy-holders	161,316										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 141.6	2. (45.6)	3. (3.9)
											Col. 13, Line 7 Line 8		
											4. (1.2)		

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	.....YES.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....YES.....

Explanation:

- 1.
- 3.

Bar Code:

1.



382452016490000001

3.



382452016365000001

OVERFLOW PAGE FOR WRITE-INS

PQ002 Additional Aggregate Lines for Page 02 Line 25.
*ASSETS

	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
2504. State Income Tax & Premium Tax Recoverable.....	491,919		491,919	2,593
2505. Miscellaneous Accounts Receivable.....	15,353		15,353	9,022
2597. Summary of remaining write-ins for Line 25 from Page 02	507,272	0	507,272	11,615

SCHEDULE A – VERIFICATION

Real Estate

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		0
5. Deduct amounts received on disposals		0
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other-than-temporary impairment recognized		0
8. Deduct current year's depreciation		0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

SCHEDULE B – VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and mortgage interest points and commitment fees		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	12, 146, 695	12, 719, 367
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)	(133, 588)	(572, 672)
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and depreciation		0
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	12, 013, 107	12, 146, 695
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	12, 013, 107	12, 146, 695

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	206, 180, 197	198, 888, 761
2. Cost of bonds and stocks acquired	20, 508, 171	35, 285, 141
3. Accrual of discount	51, 007	207, 843
4. Unrealized valuation increase (decrease)	(93, 483)	(741, 795)
5. Total gain (loss) on disposals	450, 847	500, 311
6. Deduct consideration for bonds and stocks disposed of	18, 917, 937	26, 452, 824
7. Deduct amortization of premium	342, 919	1, 507, 239
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	207, 835, 883	206, 180, 197
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	207, 835, 883	206, 180, 197

STATEMENT AS OF MARCH 31, 2016 OF THE BCS Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	162,885,327	36,112,386	33,029,468	(1,069,719)	164,898,526	0	0	162,885,327
2. NAIC 2 (a).....	24,851,384	1,451,110	1,110,981	(975,873)	24,215,640	0	0	24,851,384
3. NAIC 3 (a).....	980,265		664,570	1,249,817	1,565,512	0	0	980,265
4. NAIC 4 (a).....	134,774		9,486	245	125,533	0	0	134,774
5. NAIC 5 (a).....	0		7,170	259,310	252,140	0	0	0
6. NAIC 6 (a).....	434,999		2,250	32,214	464,963	0	0	434,999
7. Total Bonds	189,286,749	37,563,496	34,823,924	(504,007)	191,522,314	0	0	189,286,749
PREFERRED STOCK								
8. NAIC 1	0				0	0	0	0
9. NAIC 2	0				0	0	0	0
10. NAIC 3	0				0	0	0	0
11. NAIC 4	0				0	0	0	0
12. NAIC 5	0				0	0	0	0
13. NAIC 6	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	189,286,749	37,563,496	34,823,924	(504,007)	191,522,314	0	0	189,286,749

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$;

NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1
Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	7,175,055	xxx	7,175,032	3,062	

SCHEDULE DA - VERIFICATION
Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	6,462,203	6,493,991
2. Cost of short-term investments acquired	17,069,687	27,986,262
3. Accrual of discount		0
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals		0
6. Deduct consideration received on disposals	16,356,834	28,018,050
7. Deduct amortization of premium.....		0
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	7,175,056	6,462,203
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	7,175,056	6,462,203

Schedule DB - Part A - Verification
NONE

Schedule DB - Part B - Verification
NONE

Schedule DB - Part C - Section 1
NONE

Schedule DB - Part C - Section 2
NONE

Schedule DB - Verification
NONE

Schedule E - Verification
NONE

Schedule A - Part 2
NONE

Schedule A - Part 3
NONE

Schedule B - Part 2
NONE

Schedule B - Part 3
NONE

Schedule BA - Part 2
NONE

Schedule BA - Part 3
NONE

STATEMENT AS OF MARCH 31, 2016 OF THE BCS Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator ^(a)
Bonds - U.S. Governments									
912828-W5-6	UNITED STATES TREASURY		01/29/2016	FED BUY		231,557	225,000	1,113	1
912828-P3-8	UNITED STATES TREASURY		02/29/2016	FED BUY		406,234	400,000	615	1
912828-VA-5	UNITED STATES TREASURY		03/09/2016	U. S. Bank		9,938	10,000	40	1
912828-VE-7	UNITED STATES TREASURY		03/09/2016	VARIOUS		411,169	410,000	1,069	1
912828-WN-6	UNITED STATES TREASURY		02/10/2016	FED BUY		1,037,426	1,000,000	3,989	1
0599999 - Bonds - U.S. Governments						2,096,324	2,045,000	6,826	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
041796-WY-6	ARLINGTON TEX.		03/28/2016	HILLTOP SECURITIES INC.		1,259,430	1,000,000		1FE
44256P-DN-0	HOWARD CNTY MD		03/16/2016	MERRILL LYNCH PIERCE FENNER		1,272,730	1,000,000		1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						2,532,160	2,000,000	0	XXX
Bonds - U.S. Special Revenue									
3128MJ-X0-8	RMBS - FH G08686		02/03/2016	FED BUY		559,679	548,671	91	1
3136AQ-5E-6	CMBS - FN-16M02B-AV2		03/01/2016	JPMORGAN SECURITIES INC, NEW YORK		876,433	875,000		1
3136AQ-V8-0	CMBS - FN-16M01B-A2		01/19/2016	FED BUY		1,004,948	1,000,000	2,286	1
3137AN-MN-2	CMBS - FH-K707-A2		02/12/2016	BONY + VINNING SPARKS IBG L P		768,398	750,000	786	1
3137B4-WB-8	CMBS - FH-K033-A2		01/12/2016	GOLDMAN, SACHS & CO/ALGO		1,219,797	1,175,000	1,398	1
3137BL-MZ-8	CMBS - FH-K049-A2		01/11/2016	BAIRD, ROBERT W., & COMPANY IN		1,017,500	1,000,000	1,087	1
413890-DE-1	HARRIS CNTY-HOUSTON TEX SPORTS AUTH REV.		02/26/2016	DEPFA FIRST ALBANY SECURITIES		157,338	135,000	2,006	1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						5,604,093	5,483,671	7,655	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
00440E-AU-1	ACE INA HOLDINGS INC.	R	01/20/2016	CITIGROUP GLOBAL MKTS/SALOMON		656,814	650,000	4,218	1FE
02007C-AD-4	ABS - ALLYAR-161-A3		01/20/2016	CITIGROUP GLOBAL MKTS/SALOMON		879,900	880,000		1FE
035242-AL-0	ANHEUSER-BUSCH INBEV FINANCE INC.	R	01/13/2016	DEUTSCHE BANK SECURITIES, INC.		249,053	250,000		1FE
035242-AN-6	ANHEUSER-BUSCH INBEV FINANCE INC.	R	01/14/2016	BANK OF AMERICA SEC LLC FIXED		601,404	600,000		1FE
05581R-AD-8	ABS - BMWLT-161-A3		02/09/2016	BANK OF AMERICA SEC LLC FIXED		749,912	750,000		1FE
12594B-AD-4	ABS - CNHET-16A-A3		02/10/2016	CITIGROUP GLOBAL MKTS/SALOMON		389,902	390,000		1FE
161571-FK-5	ABS - CHAIT 2012-A4 A4		02/09/2016	JP MORGAN SECURITIES INC		753,750	750,000	889	1FE
36191Y-BB-3	CMBS - GSMST-116C5-A4		02/10/2016	PERSHING LLC		128,569	120,000	185	1FM
437076-BM-3	HOME DEPOT INC.		02/03/2016	JP MORGAN SECURITIES INC.		178,841	180,000		1FE
43814N-AC-9	ABS - HONDO-161-A3		02/16/2016	JP MORGAN SECURITIES INC.		359,949	360,000		1FE
46639G-AL-0	CMO/RMBS - JPMT-131-1A2		02/22/2016	BAIRD, ROBERT W., & COMPANY IN		727,077	723,989	1,448	1FE
539830-BH-1	LOCKHEED MARTIN CORP		02/05/2016	VARIOUS		552,194	535,000	4,036	2FE
628530-BC-0	MYLAN INC.	R	03/31/2016	WELLS FARGO SECURITIES LLC		100,219	100,000	1,890	2FE
64829F-AA-9	CMO/RMBS - NRMLT-161-A1		03/29/2016	CREDIT SUISSE SECURITIES (USA)		149,385	145,000	453	1FE
867914-BK-8	SUNTRUST BANKS INC.		03/02/2016	BNY/SUNTRUST CAPITAL MARKETS		649,330	650,000	104	2FE
89172E-AU-8	CMO - TOWD PT MITG TR 2016-1		03/18/2016	JP MORGAN SECURITIES INC		99,880	100,000	222	1FE
89236T-CU-7	TOYOTA MOTOR CREDIT CORP	R	02/17/2016	VARIOUS		750,423	750,000	58	1FE
89641U-AC-5	TRINITY ACQUISITION PLC	R	03/17/2016	BANK OF AMERICA SEC LLC FIXED		149,367	150,000		2FE
902055-AA-0	CMBS - LIBST-16225L-A		02/17/2016	CITIGROUP GLOBAL MKTS/SALOMON		464,747	450,000		1FE
90349D-AD-4	CMBS - UBSBC-1203-A4		02/09/2016	WELLS FARGO SECURITIES LLC		770,654	750,000	708	1FM
92887J-AC-7	ABS - VOLVO FINL EQUIP LLC SER2016-1		01/20/2016	SG AMERICAS SECURITIES, LLC		899,863	900,000		1FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						10,261,232	10,183,989	14,211	XXX
8399997 - Subtotals - Bonds - Part 3						20,493,809	19,712,660	28,692	XXX
8399999 - Subtotals - Bonds						20,493,809	19,712,660	28,692	XXX
Common Stocks - Mutual Funds									
72701U-40-1	PLAN INVESTMENT ULTRASHORT DURATI MF		03/31/2016	Unknown	1,441.474	14,363			U
9299999 - Common Stocks - Mutual Funds						14,363	XXX	0	XXX
9799997 - Subtotals - Common Stocks - Part 3						14,363	XXX	0	XXX
9799999 - Subtotals - Common Stocks						14,363	XXX	0	XXX
9899999 - Subtotals- Preferred and Common Stocks						14,363	XXX	0	XXX
9999999 Totals						20,508,171	XXX	28,692	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues1

STATEMENT AS OF MARCH 31, 2016 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
		F o r e i g n								11	12	13	14	15							
CUSIP Identifi- cation	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designa- tion or Market Indicator (a)
Bonds - U.S. Governments																					
36200K-W8-6	RMBS - GN 603771	03/15/2016	Direct		2,166	2,166	2,259	2,246		(81)		(81)		2,166				.0	.11	05/15/2033	1
36201X-KK-3	RMBS - GN 606098	03/15/2016	Direct		396	396	413	410		(14)		(14)		396				.0	.3	06/15/2033	1
36209R-2T-9	RMBS - GN 479686	03/15/2016	Direct		28	28	29	29		.0		.0		28				.0	.0	09/15/2030	1
36211U-HD-7	RMBS - GN 523228	03/15/2016	Direct		13	13	13	13		.0		.0		13		.0		.0	.0	10/15/2030	1
36213F-MD-2	RMBS - GN 553056	03/15/2016	Direct		1,908	1,908	1,952	1,946		(38)		(38)		1,908		.0		.0	.22	02/15/2033	1
36241K-J6-6	RMBS - GN 782085	03/15/2016	Direct		915	915	947	943		(28)		(28)		915		.0		.0	.12	11/15/2033	1
36241K-J7-4	RMBS - GN 782086	03/15/2016	Direct		501	501	519	516		(15)		(15)		501		.0		.0	.6	11/15/2031	1
36241K-JG-4	RMBS - GN 782063	03/15/2016	Direct		98	98	103	102		(4)		(4)		98		.0		.0	.1	03/15/2032	1
36241K-JL-3	RMBS - GN 782067	03/15/2016	Direct		1,701	1,701	1,775	1,764		(63)		(63)		1,701		.0		.0	.19	11/15/2032	1
36241K-JP-4	RMBS - GN 782070	03/15/2016	Direct		1,379	1,379	1,438	1,428		(50)		(50)		1,379		.0		.0	.15	06/15/2032	1
36241K-JQ-2	RMBS - GN 782071	03/15/2016	Direct		297	297	310	308		(11)		(11)		297		.0		.0	.3	05/15/2033	1
36241K-JR-0	RMBS - GN 782072	03/15/2016	Direct		1,424	1,424	1,486	1,477		(54)		(54)		1,424		.0		.0	.16	07/15/2033	1
36241K-JS-8	RMBS - GN 782073	03/15/2016	Direct		254	254	265	263		(9)		(9)		254		.0		.0	.3	03/15/2032	1
36295Q-BH-2	RMBS - GN 676940	03/15/2016	Direct		1,623	1,623	1,658	1,656		(33)		(33)		1,623		.0		.0	.12	04/15/2038	1
36296T-UY-7	RMBS - GN 700899	03/15/2016	Direct		108	108	112	112		(4)		(4)		108		.0		.0	.1	11/15/2038	1
38374G-CF-7	CMBS - GN-0423-E	03/16/2016	Direct		195,980	195,980	203,819	196,335		(355)		(355)		195,980				.0	2,061	11/16/2032	1
38374L-SY-3	CMO/RMBS - GN-0574D-HB	03/16/2016	Direct		102	102	109	106		(5)		(5)		102		.0		.0	.1	09/16/2035	1
38374L-SZ-0	CMO/RMBS - GN-0574E-HC	03/16/2016	Direct		1,073	1,073	1,143	1,123		(51)		(51)		1,073		.0		.0	.14	09/16/2035	1
38376G-6E-5	CMBS - GN-11152-A	03/16/2016	Direct		3,391	3,391	3,405	3,396		(6)		(6)		3,391		.0		.0	.9	07/16/2033	1
62888Y-AB-4	CMO/RMBS - NCUAGN-10R1-2A	03/08/2016	VARIOUS		13,201	13,201	13,251	13,227		(26)		(26)		13,201		.0		.0	.33	10/07/2020	1
62888W-AC-0	CMO/RMBS - NCUAGN-10R3-3A	03/08/2016	Direct		1,344	1,357	1,354	1,355		.2		.2		1,357		(13)	(13)	.4	12/08/2020	1	
912828-J4-3	UNITED STATES TREASURY	03/30/2016	FED SELL		50,746	50,000	49,736	49,766		.9		.9		49,775		971	971	.511	02/28/2022	1	
0599999 - Bonds - U.S. Governments						278,647	277,913	286,096	278,523	0	(835)	0	(835)	0	277,688	0	958	958	2,759	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
419791-D5-4	HAWAII ST	01/13/2016	Piper Jaffray Co		300,053	250,000	297,513	280,519		(235)		(235)		280,283		19,769	19,769	1,667	12/01/2023	1FE	
68608U-NV-4	OREGON ST	02/09/2016	Piper Jaffray Co		422,244	360,000	435,380	402,072		(1,072)		(1,072)		401,000		21,244	21,244	5,050	05/01/2020	1FE	
1799999 - Bonds - U.S. States, Territories and Possessions						722,297	610,000	732,893	682,591	0	(1,307)	0	(1,307)	0	681,283	0	41,013	41,013	6,717	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
088281-MF-4	BEXAR CNTY TEX	02/09/2016	UBS FINANCIAL SERVICES INC		483,672	400,000	426,156	420,805		(275)		(275)		420,530		63,142	63,142	3,167	06/15/2031	1FE	
100853-PR-5	BOSTON MASS	01/08/2016	MESIROW FINANCIAL INC		611,130	500,000	641,260	593,683		(466)		(466)		593,217		17,913	17,913	7,083	04/01/2022	1FE	
199820-J7-7	COMAL TEX INDPT SCH DIST	01/13/2016	FUNB FUNDS II		786,276	1,060,000	846,771	780,981		(1,060)		(1,060)		779,920		6,356	6,356	15,517	02/01/2021	1FE	
235308-SD-6	DALLAS TEX INDPT SCH DIST	02/09/2016	HILLTOP SECURITIES INC		617,235	500,000	639,905	598,405		(1,587)		(1,587)		596,817		20,418	20,418	12,292	08/15/2023	1FE	
303820-GZ-2	FAIRFAX CNTY VA	01/08/2016	MESIROW FINANCIAL INC		1,223,600	1,000,000	1,286,670	1,192,252		(959)		(959)		1,191,294		32,306	32,306	14,167	04/01/2022	1FE	
401784-XR-9	GUILFORD CNTY N C	02/09/2016	FIDELITY CAPITAL MARKETS		532,287	450,000	567,855	518,427		(1,633)		(1,633)		516,794		15,493	15,493	11,938	08/01/2020	1FE	
438670-J4-4	HONOLULU HAWAII CITY & CNTY	02/09/2016	HILLTOP SECURITIES INC		1,235,860	1,000,000	1,258,780	1,185,778		(2,930)		(2,930)		1,182,848		53,012	53,012	14,028	11/01/2024	1FE	
442331-VU-5	HOUSTON TEX	03/23/2016	FIRST TENNESSEE BANK BOND DIVI		1,147,107	975,000	1,181,417	1,111,043		(4,940)		(4,940)		1,106,103		41,004	41,004	28,167	03/01/2024	1FE	
498531-BS-0	KLEIN TEX INDPT SCH DIST	01/08/2016	FIDELITY CAPITAL MARKETS		1,212,000	1,000,000	1,243,740	1,173,493		(861)		(861)		1,172,632		39,368	39,368	22,500	02/01/2022	1FE	
727199-RD-5	PLANO TEX INDPT SCH DIST	01/14/2016	BARCLAYS CAPITAL INC		330,739	295,000	355,121	319,145		(383)		(383)		318,762		11,977	11,977	6,351	02/15/2019	1FE	
727199-VF-5	PLANO TEX INDPT SCH DIST	02/09/2016	Piper Jaffray Co		249,264	200,000	252,000	238,920		(576)		(576)		238,344		10,920	10,920	4,917	02/15/2023	1FE	
969871-3F-7	WILLIAMSON CNTY TENN	01/11/2016	CITIGROUP GLOBAL MARKETS INC		768,871	630,000	804,214	747,019		(630)		(630)		746,389		22,482	22,482	9,013	04/01/2022	1FE	
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					9,198,041	7,615,000	9,503,889	8,879,949	0	(16,300)	0	(16,300)	0	8,863,649	0	334,392	334,392	149,137	XXX	XXX	
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
047856-EX-3	ATLANTA GA URBAN RESIDENTIAL FIN AUTH SI	01/04/2016	Redemption		5,000	5,000	5,245	5,154				.0		5,154		(154)	(154)	.23	03/01/2041	1FE	
235241-MU-7	DALLAS TEX AREA RAPID TRAN SALES TAX REV	02/09/2016	NATIONAL FINANCIAL SERVICES CO		433,579	375,000	472,133	429,979		(1,583)		(1,583)		428,396		5,182	5,182	3,698	12/01/2019	1FE	
3128K5-WP-3	RMBS - FH A45154	03/15/2016	Direct		15,305	15,305	15,714	15,305		(352)		(352)		15,305		.0	.0	.153	05/01/2035	1	
3128K0-D7-8	RMBS - FH A60126	03/15/2016	Direct		2,157	2,157	2,261	2,258		(101)		(101)		2,157		.0	.0	.21	05/01/2037	1	
3128KY-JB-6	RMBS - FH A67458	03/15/2016	Direct		2,986	2,986	3,033	3,031		(45)		(45)		2,986		.0	.0	.15	11/01/2037	1	
3128L0-Q8-8	RMBS - FH A68579	03/15/2016	Direct		245	245	251	250		(5)		(5)		245		.0	.0	.2	11/01/2037	1	
3128L0-V6-6	RMBS - FH A68737	03/15/2016	Direct		1,806	1,806	1,843	1,842		(36)		(36)		1,806		.0	.0	.15	11/01/2037	1	
3128M4-HY-2	RMBS - FH G02647	03/15/2016	Direct		3,111	3,111	3,077	3,079		33		33		3,111		.0	.0	.27	02/01/2037	1	
3128M5-4E-7	RMBS - FH G04121	03/15/2016	Direct		13,018	13,018	14,132	14,103		(1,085)		(1,085)		13,018		.0	.0	.115	04/01/2038	1	
3128M5-GR-5	RMBS - FH G03508	03/15/2016	Direct		5,822	5,822	5,873	5,871		(48)		(48)		5,822		.0	.0	.54	07/01/2037	1	
3128M6-EP-9	RMBS - FH G04342	03/15/2016	Direct		6,959	6,959	6,963	6,962		(4)		(4)		6,959		.0	.0	.75	04/01/2038	1	
3128M7-YV-2	RMBS - FH G05824	03/15/2016	Direct		7,456	7,456	7,900	7,875		(419)											

STATEMENT AS OF MARCH 31, 2016 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
	CUSIP Identification	Description									Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost								Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.
3128MJ-S6-8..	RMBS - FH	608540.....	F o r e i g n	03/15/2016	Direct.....		9,259	9,259	8,786	8,803	456		456		9,259		.0	.0		.44	08/01/2043.....	1.....
3128MJ-SK-7..	RMBS - FH	608521.....		03/15/2016	Direct.....		6,209	6,209	6,472	6,459	(250)		(250)		6,209		.0	.0		.29	01/01/2043.....	1.....
3128MJ-XQ-8..	RMBS - FH	608686.....		03/15/2016	VARIOUS.....		281,274	275,431	281,294		(21)		(21)		281,274		.0	.0		.48	01/01/2046.....	1.....
3128PR-TM-1..	RMBS - FH	J12356.....		03/15/2016	Direct.....		5,151	5,151	5,320	5,280	(129)		(129)		5,151		.0	.0		.35	06/01/2025.....	1.....
31292H-VU-5..	RMBS - FH	C01527.....		03/15/2016	Direct.....		4,994	4,994	5,125	5,109	(116)		(116)		4,994		.0	.0		.47	04/01/2033.....	1.....
31292L-N7-6..	RMBS - FH	C04014.....		03/15/2016	Direct.....		2,508	2,508	2,702	2,694	(186)		(186)		2,508		.0	.0		.13	06/01/2042.....	1.....
31292M-DY-6..	RMBS - FH	C04619.....		03/15/2016	Direct.....		13,323	13,323	13,416	13,411	(88)		(88)		13,323		.0	.0		.74	03/01/2043.....	1.....
312940-EU-9..	RMBS - FH	A91947.....		03/15/2016	Direct.....		16,701	16,701	17,288	17,263	(562)		(562)		16,701		.0	.0		.135	04/01/2040.....	1.....
312941-3E-5..	RMBS - FH	A93497.....		03/15/2016	Direct.....		6,140	6,140	6,336	6,326	(185)		(185)		6,140		.0	.0		.45	08/01/2040.....	1.....
312942-4G-7..	RMBS - FH	A94423.....		03/15/2016	Direct.....		31,965	31,965	33,131	33,051	(1,086)		(1,086)		31,965		.0	.0		.260	10/01/2040.....	1.....
312942-CQ-6..	RMBS - FH	A93679.....		03/15/2016	Direct.....		7,472	7,472	7,657	7,646	(174)		(174)		7,472		.0	.0		.64	09/01/2040.....	1.....
312942-Y2-5..	RMBS - FH	A94329.....		03/15/2016	Direct.....		6,575	6,575	6,492	6,497	78		78		6,575		.0	.0		.44	10/01/2040.....	1.....
312942-YK-5..	RMBS - FH	A94314.....		03/15/2016	Direct.....		743	743	771	769	(26)		(26)		743		.0	.0		.6	10/01/2040.....	1.....
312942-Z9-9..	RMBS - FH	A94368.....		03/15/2016	Direct.....		3,877	3,877	3,828	3,830	47		47		3,877		.0	.0		.26	10/01/2040.....	1.....
312943-GL-1..	RMBS - FH	A94703.....		03/15/2016	Direct.....		6,331	6,331	6,385	6,382	(50)		(50)		6,331		.0	.0		.33	11/01/2040.....	1.....
312943-QZ-9..	RMBS - FH	A94972.....		03/15/2016	Direct.....		2,175	2,175	2,229	2,227	(52)		(52)		2,175		.0	.0		.20	11/01/2040.....	1.....
312943-UP-6..	RMBS - FH	A95090.....		03/15/2016	Direct.....		10,209	10,209	10,464	10,451	(242)		(242)		10,209		.0	.0		.78	11/01/2040.....	1.....
312965-HQ-2..	RMBS - FH	B12939.....		03/15/2016	Direct.....		6,416	6,416	6,610	6,478	(63)		(63)		6,416		.0	.0		.53	04/01/2019.....	1.....
312965-T4-8..	RMBS - FH	B13271.....		03/15/2016	Direct.....		5,831	5,831	5,781	5,804	27		27		5,831		.0	.0		.44	04/01/2019.....	1.....
312976-6W-6..	RMBS - FH	A28985.....		03/15/2016	Direct.....		293	293	303	302	(9)		(9)		293		.0	.0		.3	12/01/2034.....	1.....
31297Y-Y6-9..	RMBS - FH	A39733.....		03/15/2016	Direct.....		309	309	296	297	12		12		309		.0	.0		.3	11/01/2035.....	1.....
31326D-ST-5..	RMBS - FH	Q00858.....		03/15/2016	Direct.....		1,167	1,167	1,180	1,180	(13)		(13)		1,167		.0	.0		.8	05/01/2041.....	1.....
31326G-CG-8..	RMBS - FH	Q02771.....		03/15/2016	Direct.....		11,008	11,008	11,439	11,416	(408)		(408)		11,008		.0	.0		.73	08/01/2041.....	1.....
31326J-EL-9..	RMBS - FH	Q03139.....		03/15/2016	Direct.....		11,340	11,340	11,867	11,842	(501)		(501)		11,340		.0	.0		.86	09/01/2041.....	1.....
3132HL-3K-7..	RMBS - FH	Q10802.....		03/15/2016	Direct.....		4,657	4,657	4,812	4,803	(147)		(147)		4,657		.0	.0		.18	08/01/2042.....	1.....
3132HM-AZ-4..	RMBS - FH	Q10924.....		03/15/2016	Direct.....		4,275	4,275	4,617	4,601	(326)		(326)		4,275		.0	.0		.26	09/01/2042.....	1.....
3132HN-HV-4..	RMBS - FH	Q12044.....		03/15/2016	Direct.....		5,079	5,079	5,295	5,284	(204)		(204)		5,079		.0	.0		.24	10/01/2042.....	1.....
3132JA-B4-6..	RMBS - FH	Q18658.....		03/15/2016	Direct.....		1,833	1,833	1,921	1,919	(86)		(86)		1,833		.0	.0		.14	06/01/2043.....	1.....
31371K-ZZ-3..	RMBS - FN	254692.....	03/25/2016	Direct.....		5,518	5,518	5,591	5,581	(63)		(63)		5,518		.0	.0		.51	03/01/2033.....	1.....	
31371L-CD-9..	RMBS - FN	254868.....	03/25/2016	Direct.....		4,662	4,662	4,775	4,765	(103)		(103)		4,662		.0	.0		.37	09/01/2033.....	1.....	
31371L-CE-7..	RMBS - FN	254869.....	03/25/2016	Direct.....		3,603	3,603	3,612	3,609	(7)		(7)		3,603		.0	.0		.31	09/01/2033.....	1.....	
31371M-UK-1..	RMBS - FN	256286.....	03/28/2016	Direct.....		3,025	3,025	2,974	2,976	49		49		3,025		.0	.0		.37	06/01/2036.....	1.....	
3137A6-VK-5..	CMO/RMBS - FH	3808E-LA.....	03/15/2016	Direct.....		43,094	43,094	45,983	45,458	(2,364)		(2,364)		43,094		.0	.0		.292	08/15/2038.....	1.....	
31381Q-ZU-9..	RMBS - FN	467987.....	03/28/2016	Direct.....		503	503	509	504	(1)		(1)		503		.0	.0		.3	04/01/2018.....	1.....	
31384P-S6-3..	RMBS - FN	529841.....	03/25/2016	Direct.....		189	189	193	191	(2)		(2)		189		.0	.0		.2	02/01/2030.....	1.....	
31385H-SJ-7..	RMBS - FN	545449.....	03/25/2016	Direct.....		926	926	971	933	(7)		(7)		926		.0	.0		.10	02/01/2017.....	1.....	
31385W-WZ-8..	RMBS - FN	555164.....	03/25/2016	Direct.....		485	485	508	491	(7)		(7)		485		.0	.0		.5	11/01/2017.....	1.....	
31386Q-F4-8..	RMBS - FN	569987.....	01/25/2016	Direct.....		7,095	7,095	7,249	7,178	(83)		(83)		7,095		.0	.0		.44	02/01/2031.....	1.....	
31389R-UG-9..	RMBS - FN	633383.....	03/25/2016	Direct.....		2,825	2,825	2,806	2,813	12		12		2,825		.0	.0		.27	05/01/2017.....	1.....	
3138A2-BV-0..	RMBS - FN	AH0951.....	03/25/2016	Direct.....		10,403	10,403	10,856	10,838	(435)		(435)		10,403		.0	.0		.74	12/01/2040.....	1.....	
3138ME-BN-9..	RMBS - FN	AP9944.....	03/25/2016	Direct.....		178	178	192	191	(13)		(13)		178		.0	.0		.1	09/01/2042.....	1.....	
3138MF-AE-7..	RMBS - FN	AQ0004.....	03/25/2016	Direct.....		1,335	1,335	1,440	1,432	(97)		(97)		1,335		.0	.0		.4	10/01/2042.....	1.....	
3138MF-P2-7..	RMBS - FN	AQ0440.....	03/25/2016	Direct.....		4,513	4,513	4,854	4,838	(325)		(325)		4,513		.0	.0		.25	10/01/2042.....	1.....	
3138NW-GG-8..	RMBS - FN	AR0198.....	03/25/2016	Direct.....		297	297	311	310	(13)		(13)		297		.0	.0		.2	05/01/2043.....	1.....	
3138WQ-JN-3..	RMBS - FN	AT2968.....	03/25/2016	Direct.....		2,304	2,304	2,417	2,412	(108)		(108)		2,304		.0	.0		.13	05/01/2043.....	1.....	
3138WT-AR-7..	RMBS - FN	AT5415.....	03/25/2016	Direct.....		3,126	3,126	3,279	3,275	(149)		(149)		3,126		.0	.0		.14	06/01/2043.....	1.....	
3138WT-CE-4..	RMBS - FN	AT5468.....	03/25/2016	Direct.....		83	83	87	87	(4)		(4)		83		.0	.0		.0	06/01/2043.....	1.....	
3138XQ-Y3-6..	RMBS - FN	AU1629.....	03/25/2016	Direct.....		15,240	15,240	15,274	15,274	(33)		(33)		15,240		.0	.0		.74	07/01/2043.....	1.....	
3139QJ-RR-4..	RMBS - FN	6476969																				

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
314061-Y7-9...	RMBS - FN 824334		03/25/2016	Direct		1,197	1,197	1,206	1,205		(8)		(8)		1,197		.0	.0	.11	07/01/2035	1
31407H-KS-4...	RMBS - FN 831105		03/25/2016	Direct		8,034	8,034	8,084	8,079		(45)		(45)		8,034		.0	.0	.70	11/01/2035	1
31407J-KY-7...	RMBS - FN 832011		03/25/2016	Direct		6,606	6,606	6,510	6,519		88		88		6,606		.0	.0	.78	08/01/2035	1
31407S-EE-8...	RMBS - FN 839033		03/25/2016	Direct		3,455	3,455	3,305	3,318		136		136		3,455		.0	.0	.38	11/01/2035	1
31408B-U5-5...	RMBS - FN 846704		03/25/2016	Direct		2,488	2,488	2,525	2,520		(32)		(32)		2,488		.0	.0	.14	01/01/2036	1
31409K-OP-5...	RMBS - FN 873562		02/25/2016	Direct		226,663	226,663	223,334	225,673		991		991		226,663		.0	.0	2,143	04/01/2016	1
31410G-AF-0...	RMBS - FN 888406		03/25/2016	Direct		3,311	3,311	3,148	3,159		152		152		3,311		.0	.0	.29	08/01/2036	1
31410G-E4-1...	RMBS - FN 888555		03/25/2016	Direct		8,091	8,091	8,142	8,111		(20)		(20)		8,091		.0	.0	.74	09/01/2021	1
31412D-SQ-2...	RMBS - FN 922227		03/25/2016	Direct		10,270	10,270	10,771	10,705		(434)		(434)		10,270		.0	.0	.59	12/01/2036	1
31412P-U8-2...	RMBS - FN 931307		03/25/2016	Direct		15,147	15,147	15,727	15,694		(547)		(547)		15,147		.0	.0	.90	06/01/2039	1
31412Q-7B-9...	RMBS - FN 932490		03/25/2016	Direct		16,643	16,643	17,428	17,384		(741)		(741)		16,643		.0	.0	.113	02/01/2040	1
31413J-UL-6...	RMBS - FN 947087		03/25/2016	Direct		2,795	2,795	2,821	2,819		(24)		(24)		2,795		.0	.0	.36	10/01/2037	1
31413T-JT-0...	RMBS - FN 954874		03/25/2016	Direct		3,151	3,151	3,242	3,238		(87)		(87)		3,151		.0	.0	.19	11/01/2037	1
31414S-Y6-4...	RMBS - FN 975133		03/25/2016	Direct		27,225	27,225	27,525	27,508		(283)		(283)		27,225		.0	.0	.295	05/01/2038	1
31415R-ZU-1...	RMBS - FN 987355		03/25/2016	Direct		17,281	17,281	17,641	17,617		(336)		(336)		17,281		.0	.0	.277	10/01/2038	1
31416L-HY-5...	RMBS - FN AA2946		03/25/2016	Direct		5,418	5,418	5,602	5,547		(129)		(129)		5,418		.0	.0	.42	04/01/2024	1
31416R-RG-0...	RMBS - FN AA7686		03/25/2016	Direct		15,367	15,367	15,970	15,944		(576)		(576)		15,367		.0	.0	.112	06/01/2039	1
31416X-OT-0...	RMBS - FN AB2265		03/25/2016	Direct		9,073	9,073	9,444	9,423		(350)		(350)		9,073		.0	.0	.58	02/01/2041	1
31417Y-HM-2...	RMBS - FN MA0235		03/25/2016	Direct		5,054	5,054	5,210	5,134		(80)		(80)		5,054		.0	.0	.33	11/01/2019	1
31418M-KS-0...	RMBS - FN AD0304		03/25/2016	Direct		9,447	9,447	10,202	10,030		(584)		(584)		9,447		.0	.0	.93	05/01/2022	1
31418N-YK-0...	RMBS - FN AD1613		03/25/2016	Direct		5,621	5,621	5,833	5,789		(169)		(169)		5,621		.0	.0	.42	02/01/2025	1
31418V-T5-1...	RMBS - FN AD7771		03/25/2016	Direct		4,700	4,700	4,924	4,879		(179)		(179)		4,700		.0	.0	.28	07/01/2025	1
31419L-XR-9...	RMBS - FN AE9687		03/25/2016	Direct		7,129	7,129	7,231	7,223		(94)		(94)		7,129		.0	.0	.45	11/01/2040	1
485424-PC-3...	KANSAS ST DEPT TRANS HWY REV		02/09/2016	NATIONAL FINANCIAL SERVICES CO		1,236,010	1,000,000	1,279,950	1,198,754		(3,260)		(3,260)		1,195,494		.40,516	.40,516	.22,361	09/01/2023	1FE
60636W-RK-3...	MISSOURI ST HWYS & TRANSN		01/11/2016	CITIGROUP GLOBAL MARKETS INC.		1,084,927	840,000	1,060,592	1,037,057		(601)		(601)		1,036,456		.48,471	.48,471	8,517	05/01/2026	1FE
647200-M9-2...	NEW MEXICO MTG FIN AUTH		03/02/2016	Redemption		10,000	10,000	10,765	10,371		(7)		(7)		10,365		(365)	(365)	.188	09/01/2028	1FE
95648V-AT-6...	WEST VIRGINIA ECONOMIC DEV AUTH SOLID WA		02/01/2016	CITIGROUP GLOBAL MARKETS INC.		251,455	250,000	253,403	253,141		(425)		(425)		252,716		(1,261)	(1,261)	.2,375	01/01/2041	2FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						4,298,255	3,742,280	4,359,426	3,938,018	0	(19,795)	0	(19,795)	0	4,199,518	0	98,738	98,738	45,429	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
00842A-AD-1...	CMO/RMBS - AGATE-154-A4		03/25/2016	Direct		23,509	23,509	23,542	23,530		(21)		(21)		23,509		.0	.0	.159	06/26/2045	1FM
03064X-AE-4...	ABS - ACART-125-C		03/08/2016	Direct		4,955	4,955	4,954	4,955		.0		.0		4,955		.0	.0	.21	11/08/2018	1FE
03523T-BH-0...	ANHEUSER-BUSCH INBEV	R	01/15/2016	WIZUHO SECURITIES USA INC.		620,926	535,000	668,263	603,358		(914)		(914)		602,443		.18,483	.18,483	6,743	11/15/2019	1FE
05568B-AA-6...	BNSF RAILWAY CO		01/15/2016	Direct		6,125	6,125	6,125	6,125		.0		.0		6,125		.0	.0	.175	01/15/2024	1FE
05949A-5A-4...	CMO/RMBS - BAMS-054-1A1		03/25/2016	Direct		25,330	25,330	25,789	25,467		(137)		(137)		25,330		.0	.0	.246	05/25/2035	1FM
05949C-HQ-2...	CMO/RMBS - BAMS-051-2A1		03/28/2016	Direct		2,298	2,357	2,071	2,090		267		267		2,357		(59)	(59)	.11	10/25/2035	1FM
05949C-KQ-8...	CMO/RMBS - BAMS-05J-2A1		03/28/2016	Direct		793	815	703	712		102		102		815		(22)	(22)	.6	11/25/2035	1FM
07387A-AW-5...	CMO/RMBS - SAM1-053-2A1		03/28/2016	Direct		2,438	2,769	2,375	2,409		360		360		2,769		(331)	(331)	.12	06/25/2035	1FM
07387M-AG-4...	CMBS - BSCMS-06PR11-AM		03/11/2016	Direct		412,669	412,669	412,933	412,049		620		620		412,669		.0	.0	3,235	03/11/2039	1FM
1248MG-AP-9...	RMBS - CBASS-07CB1-A6		02/25/2016	Direct		4,160	4,160	4,906	4,958		2,202		2,202		4,160		.0	.0	.12	01/25/2037	1FM
1248MG-AP-9...	RMBS - CBASS-07CB1-A6		03/25/2016	Direct		991	991	454	467		525		525		991		.0	.0	.7	01/25/2037	1FM
12514A-AE-1...	CMBS - CD-07CD5-A4		03/17/2016	Direct		4,632	4,632	5,421	4,916		(284)		(284)		4,632		.0	.0	.86	11/15/2044	1FM
12544L-AA-9...	CMO/RMBS - CWHL-0711-A1		03/25/2016	Direct		7,033	8,063	7,120	7,251		93		719		8,063		(1,030)	(1,030)	.87	08/25/2037	3FM
12591B-AC-9...	ABS - CNHET-14A-A3		03/15/2016	Direct		113,447	113,447	113,445	113,447		.0		.0		113,447		.0	.0	.17	05/15/2019	1FE
126659-AA-9...	ABS - CVS-096-CTF		02/10/2016	Direct		2,393	2,393	2,393	2,393		.0		.0		2,393		.0	.0	.25	07/10/2031	2FE
126659-AA-9...	ABS - CVS-096-CTF		03/10/2016	Direct		1,209	1,209	1,209	1,209		.0		.0		1,209		.0	.0	.25	07/10/2031	2FE
12668X-AC-9...	RMBS - CWHQ-06S8-A3		03/25/2016	Direct		26,069	26,069	19,049	20,679		5,390		5,390		26,069		.0	.0	.234	04/25/2036	1FM
12669G-HY-0...	CMO/RMBS - CWHL-0429-1A1		03/25/2016	Direct		.113	.113	.113	.113		.0		.0		.113		.0	.0	.0	02/25/2035	1FM
17307G-6K-9...	1A1		03/28/2016	Direct		5,536	5,704	4,617	4,751		953		953		5,704		(168)	(168)	.23	03/25/2036	1FM
17310B-AY-0...	CMO/RMBS - CMS1-063-3A1		03/25/2016	Direct		199	199	190	195		4		4		199		.0	.0	.2	06/25/2036	1FM
17313K-AF-8...	CMBS - CGCMT-08C7-A4		03/11/2016	Direct		499	500	555	530		(30)		(30)		500		.0	.0	.5	12/10/2049	1FM
17319W-AA-7...	CMBS - CGCMT-13SMP-A3		03/14/2016	Direct		5,105	5,105	5,166	5,129		(24)		(24)		5,105		.0	.0	.18	01/14/2030	1FM
20173Q-AE-1...	CMBS - GCCFC-07GG9-A4		03/11/2016	Direct		.370	.370	.381	.370		(11)		(11)		.370		.0	.0	.3	03/10/2039	1FM
225458-EZ-7...	CMO/RMBS - CSFB-052-1A8		03/28/2016	Direct		13,689	13,689	11,370	11,858		1,831		1,831		13,689		.0	.0	.141	03/25/2035	1FM
247126-AH-8...	DELPHI CORP (NEW)	R	01/22/2016	FIXED		10,500	10,000	10,600	10,450		(6)		(6)		10,444		.56	.56	.225	02/15/2023	2FE
28618W-AA-2...	ABS - ERL 2014-1A A1		03/21/2016	Direct		23,994	23,994	23,604	23,604		390		390		23,994		.0	.0	.90	04/19/2044	1FE
29379V-AS-2...	OPERATING LLC		02/01/2016	Maturity		615,000	615,000	609,071	614,893		107		107		615,000		.0	.0	.9,840	02/01/2016	2FE
316773-CK-4...	FIFTH THIRD BANCORP		01/25/2016	Maturity		225,000	225,000	224,735	224,996		4		4		225,000		.0	.0	4,078	01/25/2016	2FE

STATEMENT AS OF MARCH 31, 2016 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
32051G-DA-0...	CMO/RWBS - FHALT-04FA2-1A1.....		02/25/2016..	Direct.....		3,388	3,388	2,804	2,839		549		549		3,388		.0	.0	.19	..01/25/2035..	..1FM...
32051G-RD-9...	CMO/RWBS - FHAS-054-1A8.....		03/25/2016..	Direct.....		18,806	18,806	18,571	18,580		226		226		18,806		.0	.0	.127	..08/25/2035..	..1FM...
361856-DD-6...	RWBS - GMEHLT-04HE2-1M1.....		03/25/2016..	Direct.....		26,600	26,600	25,595	25,890		711		711		26,600		.0	.0	.211	..10/25/2033..	..1FM...
36186Y-AF-2...	CMBS - GNCMHT-07HCKM-CTF.....		03/01/2016..	Direct.....		1,761	1,761	1,751	1,752		9		9		1,761		.0	.0	.9	..08/10/2052..	..2...
362341-4F-3...	CMO/RWBS - GSRMLT-06AR1-3A1.....		03/28/2016..	Direct.....		4,405	4,397	4,057	4,070		327		327		4,397		.8	.8	.17	..01/25/2036..	..1FM...
	CMO/RWBS - GSRMLT-05AR2-1A2.....		03/28/2016..	Direct.....		211	211	212	212		.0		.0		211			.0	.1	..04/25/2035..	..1FM...
45254N-ML-8...	CMO/RWBS - IMPAC-051-1A1.....		03/25/2016..	Direct.....		429	429	429	435	(6)			(6)		429		.0	.0	.1	..04/25/2035..	..2FM...
46625H-HX-1...	JPMORGAN CHASE & CO.....		03/01/2016..	Maturity.....	640,000	640,000	638,682	639,953	639,953	47			47		640,000		.0	.0	11,040	..03/01/2016..	..1FE...
46628F-AF-8...	CMBS - JPMCMS-06LDP7-A4.....		03/15/2016..	Direct.....	121,797	121,797	121,267	121,508	121,508	289			289		121,797		.0	.0	1,368	..04/17/2045..	..1FM...
46639G-AL-0...	CMO/RWBS - JPMT-131-1A2.....		03/25/2016..	Direct.....	12,428	12,428	12,481			(53)			(53)		12,428		.0	.0	.31	..03/25/2043..	..1FE...
55265K-XT-1...	CMO/RWBS - MASTRA-035-4A4.....		03/25/2016..	Direct.....	535	535	514	515	515	20			20		535		.0	.0	.5	..06/25/2033..	..1FM...
59020U-QD-0...	CMO/RWBS - MLMIT-05A1-2A1.....		03/28/2016..	Direct.....	3,049	3,049	3,001	3,009	3,009	40			40		3,049		.0	.0	.14	..12/25/2034..	..1FM...
590219-AE-1...	CMO/RWBS - MLMI-062-2A.....		03/28/2016..	Direct.....	6,293	6,293	6,020	6,045	6,045	249			249		6,293		.0	.0	.24	..05/25/2036..	..1FM...
598329-AC-4...	MIDWEST FAMILY HSG LLC.....		01/04/2016..	Direct.....	2,250	2,250	2,081	1,958	1,958	144			149		2,250		.0	.0	.62	..01/01/2051..	..6*
60688C-AE-6...	CMBS - MLFCF-079-A4.....		03/14/2016..	Direct.....	1,648	1,648	1,836	1,712		(64)			(64)		1,648		.0	.0	.14	..09/12/2049..	..1FM...
61690K-AA-0...	CMBS - MSBAM-13C7-A1.....		03/17/2016..	Direct.....	27,007	27,007	26,842	26,938	26,938	69			69		27,007		.0	.0	.34	..02/15/2046..	..1FM...
61749M-AV-1...	CMBS - MSC1-06TP23-A4.....		03/14/2016..	Direct.....	195,543	195,543	196,459	195,235	195,235	308			308		195,543		.0	.0	2,046	..08/12/2041..	..1FM...
61751X-AE-0...	CMBS - MSC1-07TP25-A3.....		03/12/2016..	Direct.....	2,707	2,707	2,639	2,697		10			10		2,707		.0	.0	20	..11/12/2049..	..1FM...
61758F-AA-0...	CMBS - MSRRT-09GG10-A4A.....		03/15/2016..	Direct.....	5,169	5,169	5,663	5,360	5,360	(190)			(190)		5,169		.0	.0	28	..08/12/2045..	..1FE...
61913P-AP-7...	CMO/RWBS - MORTIT-051-1A1.....		03/28/2016..	Direct.....	869	869	869	880	880	(11)			(11)		869		.0	.0	.2	..02/25/2035..	..1FM...
61913P-AR-3...	CMO/RWBS - MORTIT-051-2A.....		03/28/2016..	Direct.....	3,143	3,143	3,091	3,109	3,109	33			33		3,143		.0	.0	.9	..02/25/2035..	..1FM...
64828Y-AR-2...	CMO/RWBS - NRMLT-142-A3.....		03/25/2016..	Direct.....	11,313	11,313	11,585	11,546		(233)			(233)		11,313		.0	.0	.67	..05/25/2054..	..1FE...
71647N-AG-4...	PETROBRAS GLOBAL FINANCE BV.....	R.	02/09/2016..	BARCLAYS BANK PLC, LONDON BRANCH.....		609,525	645,000	644,723	596,625	48,260			20		644,905		(35,380)	(35,380)	8,443	..03/17/2017..	..3FE...
74958T-AB-9...	CMO/RWBS - RFMSI-07SA3-2A1.....		03/28/2016..	Direct.....		4,381	4,773	3,717	3,784		989		989		4,773		(392)	(392)	.27	..07/27/2037..	..1FM...
74958W-AB-2...	CMO/RWBS - RFMSI-07SA1-2A1.....		03/28/2016..	Direct.....		5,072	5,859	4,432	4,524		1,335		1,335		5,859		(787)	(787)	.33	..02/25/2037..	..1FM...
76110V-MH-8...	RWBS - RFMSI-03HI1-1M1.....		03/25/2016..	Direct.....	3,508	3,508	3,541	3,505	3,505	3			3		3,508		.0	.0	.32	..04/25/2028..	..1FM...
76110W-QR-0...	RWBS - RASC-03KS2-A16.....		03/25/2016..	Direct.....	6,034	6,034	5,790	5,920		115			115		6,034		.0	.0	.37	..04/25/2033..	..1FM...
771196-AS-1...	ROCHE HOLDINGS INC.....	R.	03/24/2016..	Redemption.....	101,000	101,000	107,361	103,401	103,401	(154)			(154)		103,248		(2,248)	(2,248)	9,068	..03/01/2019..	..1FE...
78473W-AC-7...	CMO/RWBS - STARM-074-2A1.....		03/28/2016..	Direct.....	2,345	2,345	2,085	2,114		231			231		2,345		.0	.0	.10	..10/25/2037..	..1FM...
81744F-FJ-1...	CMO/RWBS - SEQMT-0411-A1.....		03/20/2016..	Direct.....	461	461	461	461		.0			.0		461		.0	.0	.1	..12/20/2034..	..1FM...
81744F-FY-8...	CMO/RWBS - SEQMT-0412-A1.....		03/21/2016..	Direct.....	454	454	454	454		.0			.0		454		.0	.0	.1	..01/20/2035..	..1FM...
81745L-AA-1...	CMO/RWBS - SEQMT-144-A1.....		03/25/2016..	Direct.....	42,298	42,298	42,906	42,868	42,868	(570)			(570)		42,298		.0	.0	.193	..11/25/2044..	..1FM...
85172H-AA-3...	CMO/RWBS - SLMLT-133-A.....		03/28/2016..	Direct.....	23,782	23,782	23,779	23,767		15			15		23,782		.0	.0	.76	..09/25/2057..	..1FM...
86359A-MH-3...	ABS - SASC-03AL1-B1.....		02/25/2016..	Direct.....	3,685	3,685	3,216	3,371	3,371	314			314		3,685		.0	.0	.15	..04/25/2031..	..1FM...
86359A-MH-3...	ABS - SASC-03AL1-B1.....		03/25/2016..	Direct.....	1,894	1,894	1,652	1,732		161			161		1,894		.0	.0	.16	..04/25/2031..	..1FM...
86359A-WU-3...	ABS - SASC-03AL2-B1.....		02/25/2016..	Direct.....	6,679	6,679	5,740	6,060	6,060	620			620		6,679		.0	.0	.27	..01/25/2031..	..5FE...
86359A-WU-3...	ABS - SASC-03AL2-B1.....		03/25/2016..	Direct.....	4,317	4,317	3,710	3,916		401			401		4,317		.0	.0	.36	..01/25/2031..	..5FE...
86359B-AA-3...	CMO/RWBS - SASC-0415-4A1.....		03/25/2016..	Direct.....	2,772	2,772	2,849	2,786		(14)			(14)		2,772		.0	.0	.26	..09/25/2019..	..1FM...
89655V-AA-0...	ABS - TRL-031-A.....		03/12/2016..	Direct.....	3,569	3,569	3,569	3,569		.0			.0		3,569		.0	.0	.34	..10/12/2026..	..1FE...
927804-EZ-3...	POWER CO.....		01/15/2016..	Maturity.....	200,000	200,000	201,228	200,008		(8)			(8)		200,000		.0	.0	5,400	..01/15/2016..	..1FE...
94981Y-AB-7...	CMO/RWBS - WFMBS-04BB-A2.....		03/28/2016..	Direct.....	2,348	2,348	2,356	2,356		(6)			(6)		2,348		.0	.0	.0	..01/25/2035..	..1FM...
949834-AA-3...	CMO/RWBS - WFMBS-0714-1A1.....		03/25/2016..	Direct.....	8,117	8,590	8,491	8,479		112			112		8,590		(474)	(474)	.84	..10/25/2037..	..4FM...
	CMO/RWBS - WFMBS-06ARS-2A1.....		03/28/2016..	Direct.....		3,980	4,113	3,473	3,543		570		570		4,113		(133)	(133)	.17	..04/25/2036..	..1FM...
94983R-AD-6...	CMO/RWBS - WFMBS-06AR12-2A1.....		03/28/2016..	Direct.....		3,062	4,839	4,347	4,383		455		455		4,839		(1,776)	(1,776)	.18	..09/25/2036..	..1FM...
94986F-AF-4...	CMO/RWBS - WFMBS-0712-A6.....		03/25/2016..	Direct.....	9,728	9,728	9,203	9,203		171			171		9,728		.0	.0	.64	..09/25/2037..	..1FM...
97651L-AC-5...	CMO/RWBS - WINMLT-154-A3.....		03/20/2016..	Direct.....	26,784	26,784	27,085	27,082		(299)			(299)		26,784		.0	.0	.140	..06/20/2045..	..1FM...
97652T-AH-6...	CMO/RWBS - WINMLT-151-A8.....		03/20/2016..	Direct.....	15,155	15,155	15,434			(272)			(272)		15,155		.0	.0	.67	..01/20/2045..	..1FM...
981580-AD-8...	ABS - WOART-12B-A4.....		03/15/2016..	Direct.....	81,413	81,413	81,060	81,352		61			61		81,413		.0	.0	.111	..01/15/2019..	..1FE...
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						4,420,698	4,374,911	4,487,284	4,365,197	48,497	18,776	0	67,273	0	4,444,951	0	(24,254)	(24,254)	64,762	XXX	XXX
8399997 - Subtotals - Bonds - Part 4						18,917,937	16,620,104	19,369,588	18,144,279	48,497	(19,461)	0	29,036	0	18,467,090	0	450,847	450,847	268,803	XXX	XXX
8399999 - Subtotals - Bonds						18,917,937	16,620,104	19,369,588	18,144,279	48,497	(19,461)	0	29,036	0	18,467,090	0	450,847	450,847	268,803	XXX	XXX
9999999 Totals						18,917,937	XXX	19,369,588	18,144,279	48,497	(19,461)	0	29,036	0	18,467,090	0	450,847	450,847	268,803	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

Schedule DB - Part A - Section 1
NONE

Schedule DB - Part B - Section 1
NONE

Schedule DB - Part D - Section 1
NONE

Schedule DB - Part D - Section 2
NONE

Schedule DL - Part 1
NONE

Schedule DL - Part 2
NONE

STATEMENT AS OF MARCH 31, 2016 OF THE BCS Insurance Company

SCHEDULE E - PART 1 - CASH

[illegible]

Schedule E - Part 2
NONE

Supp "A" to T - Physicians
NONE

Supp "A" to T - Hospitals
NONE



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2016 OF THE BCS Insurance Company

Designate the type of health care providers reported on this page.
Other Health Care Professionals

SUPPLEMENT “A” TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

States, Etc.		1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
				3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL								
2. Alaska	AK								
3. Arizona	AZ								
4. Arkansas	AR								
5. California	CA								
6. Colorado	CO								
7. Connecticut	CT								
8. Delaware	DE								
9. District of Columbia	DC								
10. Florida	FL								
11. Georgia	GA								
12. Hawaii	HI								
13. Idaho	ID								
14. Illinois	IL								
15. Indiana	IN								
16. Iowa	IA								
17. Kansas	KS								
18. Kentucky	KY								
19. Louisiana	LA								
20. Maine	ME								
21. Maryland	MD								
22. Massachusetts	MA								
23. Michigan	MI								
24. Minnesota	MN								
25. Mississippi	MS								
26. Missouri	MO								
27. Montana	MT								
28. Nebraska	NE								
29. Nevada	NV								
30. New Hampshire	NH								
31. New Jersey	NJ								
32. New Mexico	NM								
33. New York	NY								
34. North Carolina	NC								
35. North Dakota	ND								
36. Ohio	OH								
37. Oklahoma	OK								
38. Oregon	OR								
39. Pennsylvania	PA	101,618	25,262	0	0	76,356	0	0	175,000
40. Rhode Island	RI								
41. South Carolina	SC								
42. South Dakota	SD								
43. Tennessee	TN								
44. Texas	TX								
45. Utah	UT								
46. Vermont	VT								
47. Virginia	VA								
48. Washington	WA								
49. West Virginia	WV								
50. Wisconsin	WI								
51. Wyoming	WY								
52. American Samoa	AS								
53. Guam	GU								
54. Puerto Rico	PR								
55. U.S. Virgin Islands	VI								
56. Northern Mariana Islands	MP								
57. Canada	CAN								
58. Aggregate other alien	OT	0	0	0	0	0	0	0	0
59. Totals		101,618	25,262	0	0	76,356	0	0	175,000
DETAILS OF WRITE-INS									
58001.									
58002.									
58003.									
58998. Sum. of remaining write-ins for Line 58 from overflow page		0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		0	0	0	0	0	0	0	0



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2016 OF THE BCS Insurance Company

Designate the type of health care providers reported on this page.
Other Health Care Facilities

SUPPLEMENT “A” TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

States, Etc.		1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
				3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL								
2. Alaska	AK								
3. Arizona	AZ								
4. Arkansas	AR								
5. California	CA								
6. Colorado	CO								
7. Connecticut	CT								
8. Delaware	DE								
9. District of Columbia	DC								
10. Florida	FL								
11. Georgia	GA								
12. Hawaii	HI								
13. Idaho	ID								
14. Illinois	IL								
15. Indiana	IN								
16. Iowa	IA								
17. Kansas	KS								
18. Kentucky	KY								
19. Louisiana	LA								
20. Maine	ME								
21. Maryland	MD								
22. Massachusetts	MA								
23. Michigan	MI								
24. Minnesota	MN								
25. Mississippi	MS								
26. Missouri	MO								
27. Montana	MT								
28. Nebraska	NE								
29. Nevada	NV								
30. New Hampshire	NH								
31. New Jersey	NJ								
32. New Mexico	NM								
33. New York	NY								
34. North Carolina	NC								
35. North Dakota	ND								
36. Ohio	OH								
37. Oklahoma	OK								
38. Oregon	OR								
39. Pennsylvania	PA								
40. Rhode Island	RI								
41. South Carolina	SC								
42. South Dakota	SD								
43. Tennessee	TN								
44. Texas	TX								
45. Utah	UT								
46. Vermont	VT								
47. Virginia	VA								
48. Washington	WA								
49. West Virginia	WV								
50. Wisconsin	WI								
51. Wyoming	WY								
52. American Samoa	AS								
53. Guam	GU								
54. Puerto Rico	PR								
55. U.S. Virgin Islands	VI								
56. Northern Mariana Islands	MP								
57. Canada	CAN								
58. Aggregate other alien	OT	0	0	0	0	0	0	0	0
59. Totals		0	0	0	0	0	0	0	0
DETAILS OF WRITE-INS									
58001.									
58002.									
58003.									
58998. Sum. of remaining write-ins for Line 58 from overflow page		0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		0	0	0	0	0	0	0	0



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2016 OF THE BCS Insurance Company

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

NAIC Group Code 00023 Year To Date For The Period Ended 2016 NAIC Company Code 38245

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ 10,263,465	\$ 3,341,677	\$ 1,023,250

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?

Yes [] No [X]
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated?

Yes [] No [X]
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified:

\$

2.32 Amount estimated using reasonable assumptions:

\$
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies.

\$