PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

25405201620100101

QUARTERLY STATEMENT

As of March 31, 2016

of the Condition and Affairs of the

Safe Auto Insurance Company

NAIC Group Code..... 0, 0 (Current Period) (Prior Period) | NAIC Company Code..... 25405 | Employer's ID Number..... 31-1379882

Organized under the Laws of OHIO | State of Domicile or Port of Entry OHIO | Country of Domicile US

Incorporated/Organized..... May 28, 1993 | Commenced Business..... August 25, 1993

Statutory Home Office	4 Easton Oval….. Columbus ..... OH .... 43219 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	4 Easton Oval….. Columbus ..... OH .... *(Street and Number) (City or Town, State, Country and Zip Code)*	614-231-0200 *(Area Code) (Telephone Number)*
Mail Address	4 Easton Oval….. Columbus ..... OH .... *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	4 Easton Oval….. Columbus ..... OH .... *(Street and Number) (City or Town, State, Country and Zip Code)*	614-231-0200 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.safeauto.com	
Statutory Statement Contact	Thomas J Happensack *(Name)*	614-944-7680 *(Area Code) (Telephone Number) (Extension)*
	thomas.happensack@safeauto.com *(E-Mail Address)*	614-559-5357 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Thomas J Happensack	Controller	2. Mark D LeMaster	Sr. Vice President
3. Greg A Sutton	Chief Financial Officer & Treasurer	4. Ronald H Davies	CEO & President

OTHER

John Kish	Sr. Vice President	Evan McKee	Sr. Vice President

DIRECTORS OR TRUSTEES

Charles Bryan	Ari Deshe	Jon Diamond	Oded Gur-Arie
William H Graves	Ronald Davies	Ryan Conlon	

State of..... Ohio
County of..... Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Thomas J Happensack	Mark D LeMaster	Greg A Sutton
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
Controller	Sr. Vice President	Chief Financial Officer & Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This _____ day of _____

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1. Bonds	209,143,216		209,143,216	207,513,159
2. Stocks:				
2.1 Preferred stocks	665,210		665,210	655,460
2.2 Common stocks	41,895,259		41,895,259	45,014,358
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $.....0 encumbrances)	28,549,606		28,549,606	28,643,148
4.2 Properties held for the production of income (less $.....0 encumbrances)			0	
4.3 Properties held for sale (less $.....0 encumbrances)	900,000		900,000	900,000
5. Cash ($.....15,394,739), cash equivalents ($.....1,999,190) and short-term investments ($.....5,742,137)	23,136,066		23,136,066	13,038,509
6. Contract loans (including $.....0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets	10,339,097	84,114	10,254,983	7,398,819
9. Receivables for securities	10,743		10,743	
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	314,639,198	84,114	314,555,084	303,163,453
13. Title plants less $.....0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	1,747,695		1,747,695	1,733,608
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	14,848,312		14,848,312	15,155,446
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $.....0 earned but unbilled premiums)	55,622,906		55,622,906	43,070,712
15.3 Accrued retrospective premiums ($.....0) and contracts subject to redetermination ($.....0)			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon			0	
18.2 Net deferred tax asset	9,859,837	(1)	9,859,838	9,117,503
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software	9,694,086	7,428,888	2,265,198	2,583,457
21. Furniture and equipment, including health care delivery assets ($.....0)	746,728	746,728	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates	362,212		362,212	647,622
24. Health care ($.....0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	12,279,878	459,334	11,820,544	12,150,942
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	419,800,850	8,719,063	411,081,787	387,622,743
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	419,800,850	8,719,063	411,081,787	387,622,743

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Corporate owned life insurance	6,347,430		6,347,430	6,351,050
2502. Deferred compensation life insurance	4,992,345		4,992,345	5,016,065
2503. Prepaid expenses	349,672	349,672	0	
2598. Summary of remaining write-ins for Line 25 from overflow page	590,431	109,663	480,768	783,827
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	12,279,878	459,334	11,820,544	12,150,942

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....0)	108,005,071	106,252,479
2.	Reinsurance payable on paid losses and loss adjustment expenses	1,172,835	602,491
3.	Loss adjustment expenses	24,735,319	25,103,193
4.	Commissions payable, contingent commissions and other similar charges	1,330,114	1,030,953
5.	Other expenses (excluding taxes, licenses and fees)	12,312,933	11,086,572
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	5,048,837	4,234,318
7.1	Current federal and foreign income taxes (including $.....0 on realized capital gains (losses))		
7.2	Net deferred tax liability		
8.	Borrowed money $.....0 and interest thereon $.....0	150,000	150,000
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....0 and including warranty reserves of $.....0 and accrued accident and health experience rating refunds including $.....0 for medical loss ratio rebate per the Public Health Service Act)	89,348,801	74,831,551
10.	Advance premium	200,343	131,826
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)		
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated	5,368	6,486
16.	Provision for reinsurance (including $.....0 certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	10,869,574	6,299,517
20.	Derivatives	59,633	
21.	Payable for securities	121,250	248,750
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $.....0 and interest thereon $.....0		
25.	Aggregate write-ins for liabilities	1,809,585	759,322
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	255,169,662	230,737,458
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	255,169,662	230,737,458
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	2,500,000	2,500,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	55,400,000	55,400,000
35.	Unassigned funds (surplus)	98,012,125	98,985,285
36.	Less treasury stock, at cost:		
	36.1 .....0.000 shares common (value included in Line 30 $.....0)		
	36.2 .....0.000 shares preferred (value included in Line 31 $.....0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	155,912,125	156,885,285
38.	Totals (Page 2, Line 28, Col. 3)	411,081,787	387,622,743

DETAILS OF WRITE-INS

2501.	Funds set aside for escheatment	1,809,585	759,322
2502.	Corporate reserve		
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	1,809,585	759,322
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....91,466,895)	76,544,282	79,831,321	312,320,057
1.2 Assumed (written $.....1,124,771)	1,530,134		4,055,240
1.3 Ceded (written $.....16,975)	16,975	21,396	78,958
1.4 Net (written $.....92,574,691)	78,057,441	79,809,925	316,296,339
DEDUCTIONS:			
2. Losses incurred (current accident year $.....48,084,296):			
2.1 Direct	50,617,438	51,747,938	200,807,020
2.2 Assumed	1,344,024		3,201,326
2.3 Ceded			
2.4 Net	51,961,462	51,747,938	204,008,346
3. Loss adjustment expenses incurred	8,027,793	8,785,142	31,666,752
4. Other underwriting expenses incurred	30,474,208	32,619,104	103,610,529
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	90,463,464	93,152,185	339,285,627
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(12,406,023)	(13,342,260)	(22,989,288)
INVESTMENT INCOME			
9. Net investment income earned	1,876,783	1,853,403	7,573,639
10. Net realized capital gains (losses) less capital gains tax of $.....33,858	696,439	547,804	(1,843,592)
11. Net investment gain (loss) (Lines 9 + 10)	2,573,223	2,401,207	5,730,047
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $.....0 amount charged off $.....1,244,834)	(1,244,834)	33,813	(4,206,772)
13. Finance and service charges not included in premiums	6,438,705	7,557,653	28,921,856
14. Aggregate write-ins for miscellaneous income	905,302	1,703,373	4,546,341
15. Total other income (Lines 12 through 14)	6,099,172	9,294,839	29,261,425
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(3,733,628)	(1,646,214)	12,002,184
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(3,733,628)	(1,646,214)	12,002,184
19. Federal and foreign income taxes incurred	(63,085)	34,927	3,649,683
20. Net income (Line 18 minus Line 19) (to Line 22)	(3,670,543)	(1,681,141)	8,352,501
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	156,885,286	151,764,259	151,764,259
22. Net income (from Line 20)	(3,670,543)	(1,681,141)	8,352,501
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....294,238	546,442	(320,778)	(694,152)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	1,036,572	(383,032)	3,911,740
27. Change in nonadmitted assets	1,114,368	1,631,702	3,800,938
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders		(2,500,000)	(10,250,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	(973,162)	(3,253,248)	5,121,027
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	155,912,125	148,511,011	156,885,286
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401. Miscellaneous income	905,302	1,703,373	4,546,341
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	905,302	1,703,373	4,546,341
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	80,398,148	85,669,374	317,672,168
2.	Net investment income	2,482,351	2,561,243	9,857,401
3.	Miscellaneous income	6,099,172	9,294,839	29,261,425
4.	Total (Lines 1 through 3)	88,979,670	97,525,457	356,790,994
5.	Benefit and loss related payments	49,638,527	50,608,984	198,449,320
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	36,529,016	46,133,651	144,226,886
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $.....33,858 tax on capital gains (losses)	(29,227)	329,899	3,483,023
10.	Total (Lines 5 through 9)	86,138,315	97,072,534	346,159,229
11.	Net cash from operations (Line 4 minus Line 10)	2,841,355	452,923	10,631,765
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	17,575,733	36,688,175	74,193,139
	12.2 Stocks	10,813,668	5,593,529	17,043,733
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets			
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			709
	12.7 Miscellaneous proceeds		7,370,034	
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	28,389,401	49,651,738	91,237,581
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	19,298,247	28,693,677	77,152,100
	13.2 Stocks	6,489,535	5,741,116	17,344,892
	13.3 Mortgage loans			
	13.4 Real estate	103,210		17,202
	13.5 Other invested assets	2,856,165		1,484,018
	13.6 Miscellaneous applications	54,129		605,035
	13.7 Total investments acquired (Lines 13.1 to 13.6)	28,801,286	34,434,793	96,603,247
14.	Net increase or (decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(411,885)	15,216,945	(5,365,666)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders		2,500,000	10,250,000
	16.6 Other cash provided (applied)	7,668,087	(7,900,640)	4,530,658
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	7,668,087	(10,400,640)	(5,719,342)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	10,097,557	5,269,228	(453,243)
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	13,038,509	13,491,752	13,491,752
	19.2 End of period (Line 18 plus Line 19.1)	23,136,065	18,760,979	13,038,509

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001				

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Accounting Practices

1. The accompanying financial statements of Safe Auto Insurance Company ("the Company") have been prepared on the basis of accounting practices prescribed or permitted by the Insurance Department of the State of Ohio. The Insurance Department of the State of Ohio recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, and for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

	March 31, 2016	December 31, 2015
Net income Ohio basis	(3,670,543)	8,352,500
State prescribed practices	0	0
State permitted practices	0	0
Net income, NAIC SAP	$ (3,670,543)	$ 8,352,500
Statutory surplus Ohio basis	155,912,125	156,885,285
State prescribed practices	0	0
State permitted practices	0	0
Statutory surplus, NAIC SAP	$ 155,912,125	$ 156,885,285

C. Accounting Policies

6. No change

9. During the first quarter, the Company began investing in derivatives. Options are reported on our statements at current book value.

D. Management has evaluated the financial position of the Company and believes the Company has the ability to continue as a going concern.

2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

The Company did not have any material changes in accounting principles and/or corrections of errors.

3. BUSINESS COMBINATIONS AND GOODWILL

No change

4. DISCONTINUED OPERATIONS

No change

5. INVESTMENTS

A. Mortgage Loans

None

B. Debt Restructuring

None

C. Reverse Mortgages

None

D. Loan-Backed Securities

1. Prepayment assumptions for Agency Mortgage-Backed Securities and Collateralized Mortgage Obligations were generated using a third-party prepayment model. The multi-factor model captures house price change trends, housing turnover, borrower default, and refinance incentive, among other factors. On an ongoing basis, we monitor the rate of prepayment and calibrate the model to reflect actual experience, market factors, and viewpoint.

2. The Company has had no loan backed securities with a 2016 recognized OTTI.

3. None

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1) Less Than 12 Months	$	(150,180)
	2) Greater Than 12 Months	$	(281,037)
b. The aggregate related fair value of securities with unrealized losses:	1) Less Than 12 Months	$	11,048,647
	2) Greater Than 12 Months	$	19,849,465

5. Recommendations for potential impairments are based on periodic analytical reviews and/or Company specified OTTI requirements. Analysis relies on actual collateral performance measurements including, but not limited to prepayment rates, default rates, delinquencies and loss severity sourced through third party data providers.

E. Repurchase Agreements

None

NOTES TO FINANCIAL STATEMENTS

F. Real Estate
No change

G. For Investments in Low Income Housing Tax Credits
None

H. Restricted Assets
No change

I. Working Capital Finance Investments
None

J. Offsetting and Nettings of Assets and Liabilities
None

K. Structured Notes
No change

6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES
No change

7. INVESTMENT INCOME
No change

8. DERIVATIVE INSTRUMENTS

A. Market Risk, Credit Risk, and Cash Requirements
Market risks are market volatility, the price of the common stock, and the time value (time to expiration). There is no credit risk, and no cash requirement associated with the options contract as the Company is long the position that the Company sell options against.

B. Objectives for Using Derivatives
The Company's primary objective is income generation.

C. Accounting Policies for Recognizing (or reasons for not recognizing) and Measuring the Derivatives Used
The option trades and related gains and losses are reported on the Company's financial statements.

D. Not Applicable

E. Not Applicable

F. Not Applicable

9. INCOME TAXES

A. No Change

B. No Change

C. No change

D. No change

E. No change

F. **The Company's federal income tax return is consolidated with the following entities:**

1. Safe Auto Insurance Group, Inc., Safe Auto Group Agency, Inc., SafeAuto Realty, LLC., AutoTex MGA, Inc., and Safe Auto Services, LLC.
2. No Change

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES

A. Nature of Relationships
1. The Company is a wholly owned subsidiary of Safe Auto Insurance Group, Inc. (Parent), a privately held company incorporated in Ohio.
2. As of March 31, 2016 the Company has contributed $3,254,983 to SafeAuto Capital, LLC, which is invested in a private equity fund. The Company owns 100% of SafeAuto Capital, LLC.

B. Detail of Transactions Greater than ½% of Admitted Assets
1. The Company participates in a cash sweep program with Safe Auto Group Agency. Within terms of the program they may commingle cash balances in a bank account owned by the Company.
2. Safe Auto Group Agency negotiates, manages, and purchases certain advertising for Safe Auto Insurance Company, sells and services certain insurance policies on the behalf of Safe Auto Insurance Company, and is reimbursed 100% by Safe Auto Insurance Company for all costs incurred to provide such services (see Note 10-F).
3. During 2016, the Company has not paid dividends to the Parent, but did pay $10,250,000 in dividends to the Parent in 2015.
4. No other transactions exceeding the 1/2% limit occurred in 2016 or 2015.

C. Change in Terms of Intercompany Arrangements
None

D. Amounts Due to or From Related Parties
1. The Company had net payables to Safe Auto Group Agency of $7,404,535 and $5,334,498 as of March 31, 2016 and 2015, respectively.
2. SAGI Realty Ltd. (SAGI), a subsidiary of SafeAuto Realty, LLC., owns a facility used by SAIC as a center for customers to speak with representatives face to face. The Company paid rent on this property of $3,600 as of March 31, 2016 and 2015, respectively. The Company had net receivables of $6,044 and $5,731 through the first quarter of 2016 and 2015, respectively.
3. The Company had a net payable balance to the Parent of $3,336,293 and $1,049,797 as of March 31, 2016 and 2015, respectively.
4. The Company had a payable due to SafeAuto Capital of $10,495 as of March 31, 2016 and 2015, respectivley.
5. The Company had a receivable balance from Safe Auto Realty of $18,303 and $54,240 as of March 31, 2016 and 2015, respectively.
6. The Company had a receivable balance from AutoTex of $3,655,911 as of March 31, 2016

NOTES TO FINANCIAL STATEMENTS

E. Guarantees or Contingencies for Related Parties
None

F. Management, Service Contracts, Cost Sharing Arrangements
1. Safe Auto Insurance Company and Safe Auto Group Agency are parties of an agency contract. Safe Auto Group Agency provides agency services for Safe Auto Insurance Company by employing certain agents, customer service, and related management personnel while also exclusively providing all advertising and marketing efforts. Safe Auto Insurance Company paid Safe Auto Group Agency $8,741,748 and $1,414,650 for the first quarter of 2016 and 2015, respectively.
2. In August 2012, the Company and its parent entered into an agreement whereby Company management provides services to the parent and its subsidiaries. This agreement was approved by the Ohio Department of Insurance. The parent and subsidiaries paid the Company $470,471 through the first three months of 2016.
3. All such management, service contracts, and cost sharing agreements mentioned are transacted at cost and provide no profit provision to the service provider.

G. Nature of Relationships that Could Affect Operations
1. All outstanding shares of the Company are owned by Parent.

H. Amount Deducted for Investment in Upstream Company
None

I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets
None

J. Write down for Impairments of Investments in Subsidiary, Controlled or Affiliated Companies
None

K. Foreign Subsidiary Valued Using CARVM
None

L. Downstream Holding Company Valued Using Look-Through Method
None

11. DEBT

A. No change

B. FHLB (Federal Home Loan Bank Agreements)
1. The Company is a member of the Federal Home Loan Bank (FHLBC) of Cincinnati. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. It is part of the Company's strategy to utilize these funds as backup liquidity. The Company has determined the actual borrowing capacity as $10,000,000. The Company calculated this amount in accordance with current FHLB capital stock.

2. FHLB Capital Stock

a. Aggregate Totals

1. Current Year	1	2	3
	Total	General	Protected Cell
	2 + 3	Account	Accounts
(a) Membership Stock - Class A	0	0	0
(b) Membership Stock - Class B	550,947	550,947	0
(c) Activity Stock	0	0	0
(d) Excess Stock	138,553	138,553	0
(e) Aggregate Total	689,500	689,500	0
(f) Actual or estimated borrowing			
capacity as determined by the insurer	10,000,000	XXX	XXX

2. Prior Year-end	1	2	3
	Total	General	Protected Cell
	2 + 3	Account	Accounts
(a) Membership Stock - Class A	0	0	0
(b) Membership Stock - Class B	550,947	550,947	0
(c) Activity Stock	0	0	0
(d) Excess Stock	138,553	138,553	0
(e) Aggregate Total	689,500	689,500	0
(f) Actual or estimated borrowing			
capacity as determined by the insurer	0	XXX	XXX

b. Membership Stock (Class A and B) Eligible for Redemption

Membership Stock	Current Year Total	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	0	0	0	0	0	0
2. Class B	689,500	689,500	0	0	0	0

3. No collateral pledged to FHLB in 2016 or 2015.
4. The Company did not borrow from FHLB in 2016 or 2015.

12. RETIREMENT PLANS, DEFERRED COMPENSATION, AND POSTEMPLOYMENT BENEFITS

No change

13. CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

No change

14. CONTINGENCIES

No change.

15. LEASES

No change

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISKS

No change

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

No change

18. GAIN OR LOSS FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

No change

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

No change

20. FAIR VALUE MEASUREMENT

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Assets recorded on the financial statements at fair value measurements by accounting hierarchy levels 1, 2 and 3.
The Company has categorized its assets that are measured at fair value into the three-level fair value hierarchy as reflected in the following table. The Company had no liabilities recorded at fair value.

The Company's financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by ASC 820 *Fair Value Measurements and Disclosures.* The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or a liability's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3). The levels of the fair value hierarchy are defined as follows:

Level 1 – Values are unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.

Level 2 – Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3 – Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Total
Assets at fair value				
Perpetual Preferred Stock				
Industrial and Misc	$ -	$ 665,210	$ -	$ 665,210
Parent, Subsidiaries, and Affiliates	-	-	-	-
Total Perpetual Preferred Stocks	$ -	$ 665,210	$ -	$ 665,210
Bonds				
U.S. Governments	-	-	-	-
Industrial and Misc	-	7,267,572		7,267,572
Hybrid Securities	-			-
Parent, Subsidiaries, and Affiliates	-			-
Total Bonds	$ -	$ 7,267,572	$ -	$ 7,267,572
Common Stock				
Industrial and Misc	41,205,760	689,500	-	41,895,260
Parent, Subsidiaries, and Affiliates	-	-	-	-
Total Common Stock	$ 41,205,760	$ 689,500	$ -	$ 41,895,260
Total assets at fair value	$ 41,205,760	$ 8,622,282	$ -	$ 49,828,042

Reclassifications impacting Level 3 financial instruments are reported as transfers in (out) of the Level 3 category as of the beginning of the quarter in which the transfer occurs; gains and losses in income only reflect activity for the period the instrument was classified in Level 3. The same policy is followed when a transfer between Level 1 and Level 2 occurs.

There were no transfers between Level 1 and Level 2 assets during the current period.

2. Roll forward of Level 3 items

There were no transfers in or out of Level 3 securities in 2016.

3. Policy on Transfers Into and out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

4. Fair value measurements for fixed income and equity securities are based on values either published by the NAIC's Security Valuation Office (SVO) or from an independent pricing service vendor. Under certain circumstances, if neither an SVO price nor a Vendor price is available, a price may be obtained from a broker. Short term securities and cash equivalents are valued at amortized cost.

When published prices from the SVO are not available, the Company relies predominately on independent pricing service vendors that have been evaluated and approved by our investment management company's internal pricing policy committee. Generally, pricing service vendors use a pricing methodology involving the market approach, including pricing models, which use prices and relevant market information regarding a particular security or securities with similar characteristics to establish a valuation.

Certain investments are carried at fair value, while others may periodically be carried at fair value based on certain factors such as the NAIC's lower of cost or market rule or an impairment. Assets recorded at fair value are categorized based on an evaluation of the various inputs used to measure the fair value. Supporting documentation received from pricing vendors detailing the inputs, models and processes used in the vendor's evaluation process is used by the Company to determine the appropriate fair value hierarchy. Documentation from each pricing vendor is reviewed and monitored periodically to ensure they are consistent with the Company's pricing policy. Market Information obtained from brokers with respect to security valuations is also considered in the pricing hierarchy.

5. Not Applicable

B. Not Applicable

C. The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments, excluding those accounted for under the equity method (subsidiaries, limited liability companies, etc.). The fair values are also categorized into the three-level hierarchy as described above in Note 20A.

Type of Financial Instrument	Fair Value	Admitted Value	Level 1	Level 2	Level 3	Not Practical
Financial instruments - assets						
Bonds	213,956,935	209,143,215	11,563,667	201,179,116	1,214,152	-
Preferred Stocks	665,210	665,210	-	665,210	-	-
Common Stocks	41,895,259	41,895,259	41,205,759	689,500	-	-
Cash, cash equivalents and short-term investments	23,136,088	23,136,065	18,084,309	5,051,779	-	-
Total assets	279,653,492	274,839,750	70,853,735	207,585,605	1,214,152	-
Financial instruments - liabilities						
Derivatives	(61,510)	(59,633)	-	-	(61,510)	-
Total Liabilities	(61,510)	(59,633)	-	-	(61,510)	-

D. Not Applicable

21. OTHER ITEMS

No change

22. EVENTS SUBSEQUENT

No Change

23. REINSURANCE

No change

24. RETROSPECTIVELY RATED CONTRACTS AND CONTRACTS SUBJECT TO REDETERMINATION

None

25. CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

Current year changes in estimates of the costs of prior year losses and loss adjustment expenses (LAE) affect the current year Statement of Income. Increases in those estimates increase current year expense and are referred to as unfavorable development. Decreases in those estimates decrease current year expense and are referred to as favorable development. Current year losses and LAE of $59,989,258 were higher by $4,634,000 because of unfavorable development of prior year estimates. This unfavorable development was approximately 3.5% of the prior years' reserves for unpaid losses and LAE.

The increase in prior years' estimates is a result of ongoing analysis of recent loss and expense trends. The increase in estimated losses for prior years of $3,877,167 is primarily a result of claim severity for accident year 2015 being above previously projected levels. The increase in prior years' estimated LAE of $756,833 is primarily a result of the impact of higher frequency of DCC expenses.

NOTES TO FINANCIAL STATEMENTS

The Company experienced no prior year claim development on retrospectively rated policies because the Company does not issue retrospectively rated policies.

26. INTERCOMPANY POOLING ARRANGEMENTS

No change

27. STRUCTURE SETTLEMENTS

No change

28. HEALTH CARE RECEIVABLES

No change

29. PARTICIPATING POLICIES

No change

30. PREMIUM DEFICIENCY RESERVES

No change

31. HIGH DEDUCTIBLES

No change

32. DISCOUNTING OF LIABILITIES FOR UNPAID LOSSES OR UNPAID LOSS ADJUSTMENT EXPENSES

No change

33. ASBESTOS/ENVIRONMENTAL RESERVES

No change

34. SUBSCRIBER SAVINGS ACCOUNTS

No change

35. MULTIPLE PERIL CROP INSURANCE

No change

36. FINANCIAL GUARANTY INSURANCE

No change

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [X]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A. Yes [X] No [ ]

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No [ ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

Safe Auto Services, LLC was formed in 1/26/2016.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [ ] No [X] N/A [ ]

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2013

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2013

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 09/18/2014

6.4 By what department or departments?

Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 362,212

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ ] No [X]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	0	0
14.23	Common Stock	0	0
14.24	Short-Term Investments	0	0
14.25	Mortgage Loans on Real Estate	0	0
14.26	All Other	0	0
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 0	$ 0
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [X]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.3 Total payable for securities lending reported on the liability page: $ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?
Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
U.S Bank	425 Walnut Street, 6th Floor, Cincinnati, OH 45202
Merrill Lynch	65 East State Street, Suite 2600, Columbus, OH 43215
FHLB Cincinnati	221 E. 4th Street, Suite 1000, Cincinnati, OH 45202
PNC Wealth Management	155 East Broad, Columbus, OH 43215
Raymond James & Associates, Inc	880 Carrillon Parkway St., Petersburg, FL 33716
First National Bankers Bank (FNBB)	1200 West Third Street, Little Rock, AR 72201
Wells Fargo Banking Co	1021 E Cary Street, Richmond, VA 23219

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
105900	General Re/New England Asset Management	76 Batterson Park Road, Farmington, CT 06032
7691	Merrill Lynch	65 East State Street, Columbus, OH 43215
705	Raymond James & Associates, Inc	880 Carillon Parkway, St Petersburg, FL 33716

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [ ] N/A [X]

   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]

   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5.1 Operating Percentages:

5.1	A&H loss percent	0.000%
5.2	A&H cost containment percent	0.000%
5.3	A&H expense percent excluding cost containment expenses	0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. $ 0

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status	Direct Premiums Written 2 Current Year to Date	Direct Premiums Written 3 Prior Year to Date	Direct Losses Paid (Deducting Salvage) 4 Current Year to Date	Direct Losses Paid (Deducting Salvage) 5 Prior Year to Date	Direct Losses Unpaid 6 Current Year to Date	Direct Losses Unpaid 7 Prior Year to Date
1. Alabama AL	N						
2. Alaska AK	N						
3. Arizona AZ	L	2,915,794	3,410,658	1,727,663	1,483,270	3,846,835	2,995,182
4. Arkansas AR	L						
5. California CA	L	4,640,380	7,303,621	3,660,976	5,499,294	8,854,867	8,168,775
6. Colorado CO	L						
7. Connecticut CT	N						
8. Delaware DE	N						
9. District of Columbia DC	N						
10. Florida FL	N						
11. Georgia GA	L	4,518,735	5,690,867	3,231,021	3,456,485	6,293,052	6,381,269
12. Hawaii HI	N						
13. Idaho ID	N						
14. Illinois IL	L	4,129,945	4,523,224	2,403,118	2,274,072	4,290,685	4,319,528
15. Indiana IN	L	8,359,650	8,104,527	4,556,668	4,169,581	10,399,851	9,839,913
16. Iowa IA	N						
17. Kansas KS	L	422,430	412,247	177,052	127,013	350,247	331,799
18. Kentucky KY	L	13,095,098	11,286,595	5,022,392	5,010,925	13,323,937	11,896,188
19. Louisiana LA	L	2,191,338	1,354,658	936,311	531,008	1,932,724	1,336,059
20. Maine ME	N						
21. Maryland MD	N						
22. Massachusetts MA	N						
23. Michigan MI	N						
24. Minnesota MN	N						
25. Mississippi MS	L	900,153	815,847	612,296	316,694	760,758	538,813
26. Missouri MO	L	3,156,900	3,790,887	1,791,382	1,925,800	4,066,878	4,606,789
27. Montana MT	N						
28. Nebraska NE	N						
29. Nevada NV	L	2,858,576		382,183		1,054,807	
30. New Hampshire NH	N						
31. New Jersey NJ	N						
32. New Mexico NM	N						
33. New York NY	N						
34. North Carolina NC	N						
35. North Dakota ND	N						
36. Ohio OH	L	18,996,361	19,023,973	10,096,056	9,927,324	19,251,504	16,724,280
37. Oklahoma OK	L	1,751,419	2,249,897	807,028	1,093,934	1,763,980	2,276,956
38. Oregon OR	N						
39. Pennsylvania PA	L	13,243,084	14,669,486	7,360,906	8,446,894	17,401,667	20,158,971
40. Rhode Island RI	N						
41. South Carolina SC	L	2,112,622	3,946,471	2,039,686	2,450,539	3,516,583	4,427,124
42. South Dakota SD	N						
43. Tennessee TN	L	3,015,366	2,780,493	1,216,594	1,003,308	2,545,190	2,185,329
44. Texas TX	L	4,117,511	4,494,548	2,235,794	2,970,188	4,802,894	4,802,893
45. Utah UT	N						
46. Vermont VT	N						
47. Virginia VA	L	1,041,533	1,700,903	794,419	747,652	1,143,097	1,445,031
48. Washington WA	N						
49. West Virginia WV	N						
50. Wisconsin WI	N						
51. Wyoming WY	N						
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. US Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	(a) 20	91,466,895	95,558,902	49,051,545	51,433,981	105,599,556	102,434,898
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	0	0	0	0	0	0

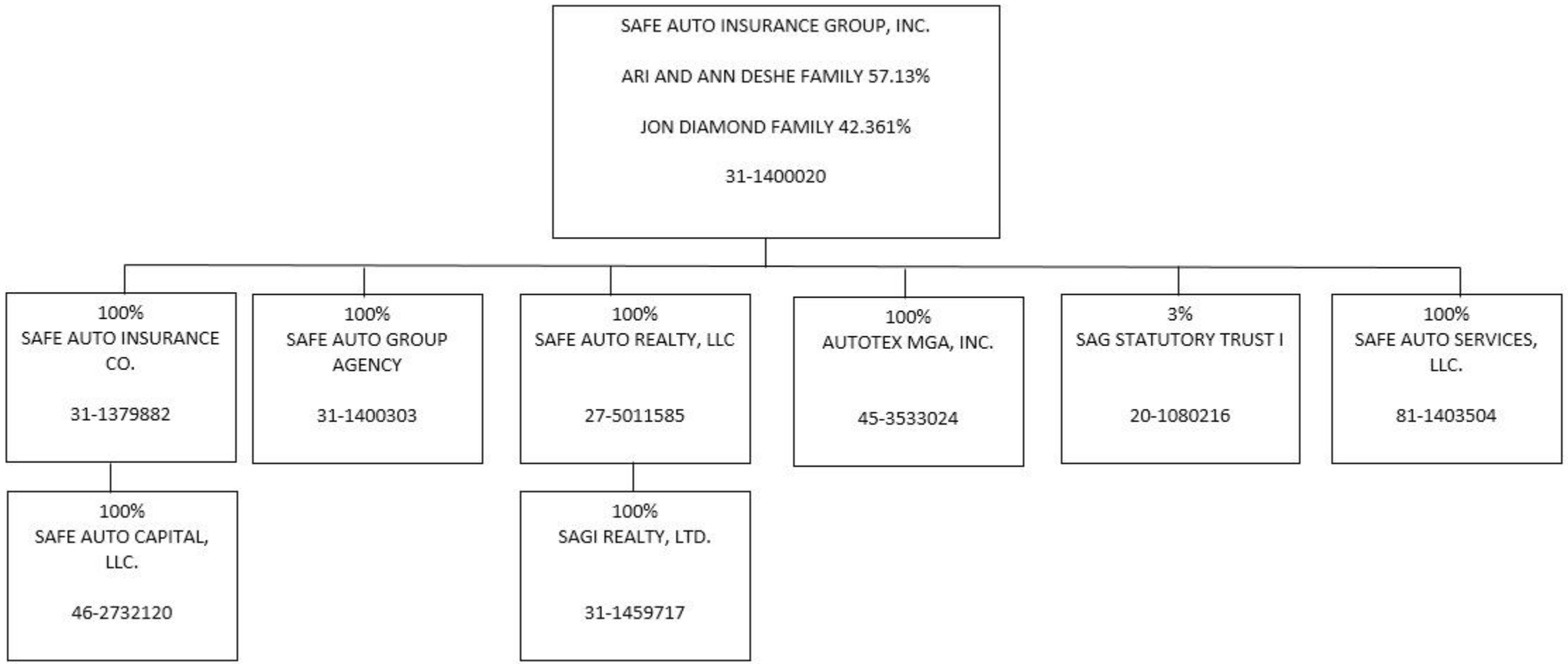
(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;

(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



Q11

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Public Traded (U.S. or International)	Name of Parent, Subsidiaries or Affiliates	Domi-ciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
Members														
.....	Safe Auto Insurance Group, Inc.....	.....	31-1400020..	.....	.....	.....	Safe Auto Insurance Group, Inc.....	OH.....	UDP.....	Deshe and Diamond Families.....	Ownership.....	.....	Deshe Family.....	.....
.....	Safe Auto Insurance Group, Inc.....	25405.....	31-1379882..	.....	.....	.....	Safe Auto insurance Company.....	OH.....	IA.....	Safe Auto Insurance Group, Inc.....	Ownership.....	....100.000	Safe Auto Insurance Group, Inc.....	.....
.....	Safe Auto Insurance Group, Inc.....	.....	31-1400303..	.....	.....	.....	Safe Auto Group Agency.....	OH.....	NIA.....	Safe Auto Insurance Group, Inc.....	Ownership.....	....100.000	Safe Auto Insurance Group, Inc.....	.....
.....	Safe Auto Insurance Group, Inc.....	.....	27-5011585..	.....	.....	.....	SafeAuto Realty, LLC.....	OH.....	NIA.....	Safe Auto Insurance Group, Inc.....	Ownership.....	....100.000	Safe Auto Insurance Group, Inc.....	.....
.....	Safe Auto Insurance Group, Inc.....	.....	31-1459717..	.....	.....	.....	SAGI Realty.....	OH.....	NIA.....	SafeAuto Realty, LLC.....	Ownership.....	....100.000	Safe Auto Insurance Group, Inc.....	.....
.....	Safe Auto Insurance Group, Inc.....	.....	20-1080216..	.....	.....	.....	SAG Statutory Trust I.....	OH.....	NIA.....	Safe Auto Insurance Group, Inc.....	Ownership.....	....100.000	Safe Auto Insurance Group, Inc.....	.....
.....	Safe Auto Insurance Group, Inc.....	.....	46-2732120..	.....	.....	.....	SafeAuto Capital, LLC.....	OH.....	DS.....	Safe Auto Insurance Company.....	Ownership.....	....100.000	Safe Auto Insurance Group, Inc.....	.....
.....	Safe Auto Insurance Group, Inc.....	.....	45-3533024..	.....	.....	.....	AutoTex MGA, Inc.....	OH.....	IA.....	Safe Auto Insurance Group, Inc.....	Ownership.....	....100.000	Safe Auto Insurance Group, Inc.....	.....
.....	Safe Auro Insurance Group, Inc.....	.....	81-1403504..	.....	.....	.....	Safe Auto Services, LLC.....	OH.....	NIA.....	Safe Auto Insurance Group, Inc.....	Ownership.....	....100.000	Safe Auto Insurance Group, Inc.....	.....

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire			0.0	
2. Allied lines			0.0	
3. Farmowners multiple peril			0.0	
4. Homeowners multiple peril			0.0	
5. Commercial multiple peril			0.0	
6. Mortgage guaranty			0.0	
8. Ocean marine			0.0	
9. Inland marine			0.0	
10. Financial guaranty			0.0	
11.1. Medical professional liability - occurrence			0.0	
11.2. Medical professional liability - claims-made			0.0	
12. Earthquake			0.0	
13. Group accident and health			0.0	
14. Credit accident and health			0.0	
15. Other accident and health			0.0	
16. Workers' compensation			0.0	
17.1 Other liability-occurrence			0.0	
17.2 Other liability-claims made			0.0	
17.3 Excess workers' compensation			0.0	
18.1 Products liability-occurrence			0.0	
18.2 Products liability-claims made			0.0	
19.1, 19.2 Private passenger auto liability	53,627,512	35,381,898	66.0	60.9
19.3, 19.4 Commercial auto liability			0.0	
21. Auto physical damage	22,916,770	15,235,540	66.5	74.4
22. Aircraft (all perils)			0.0	
23. Fidelity			0.0	
24. Surety			0.0	
26. Burglary and theft			0.0	
27. Boiler and machinery			0.0	
28. Credit			0.0	
29. International			0.0	
30. Warranty			0.0	
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	
35. Totals	76,544,282	50,617,438	66.1	64.8
DETAILS OF WRITE-INS				
3401.			0.0	
3402.			0.0	
3403.			0.0	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.0	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability-occurrence			
17.2 Other liability-claims made			
17.3 Excess workers' compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1 19.2 Private passenger auto liability	64,490,418	64,490,418	67,422,706
19.3 19.4 Commercial auto liability			
21. Auto physical damage	26,976,477	26,976,477	28,136,197
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	91,466,895	91,466,895	95,558,903
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2016 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2016 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2016 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2013 + Prior	16,439	1,453	17,892	2,722	27	2,749	13,672	189	1,185	15,046	(45)	(52)	(97)
2. 2014	22,062	2,769	24,831	5,346	30	5,376	17,956	123	2,434	20,513	1,240	(182)	1,058
3. Subtotals 2014 + Prior	38,501	4,222	42,723	8,068	57	8,125	31,628	312	3,619	35,559	1,195	(234)	961
4. 2015	72,735	15,899	88,634	30,589	1,499	32,088	49,877	2,764	7,578	60,219	7,731	(4,058)	3,673
5. Subtotals 2015 + Prior	111,236	20,121	131,357	38,657	1,556	40,213	81,505	3,076	11,197	95,778	8,926	(4,292)	4,634
6. 2016	XXX	XXX	XXX	XXX	18,392	18,392	XXX	27,469	9,493	36,962	XXX	XXX	XXX
7. Totals	111,236	20,121	131,357	38,657	19,948	58,605	81,505	30,545	20,690	132,740	8,926	(4,292)	4,634
8. Prior Year-End's Surplus As Regards Policyholders	156,885										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 8.0 %	2. (21.3)%	3. 3.5 %
													Col. 13, Line 7 Line 8
													4. 3.0 %

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SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31, Prior Year Net Admitted Assets
2504. Postage receivable	109,663	109,663	0	0
2505. Miscellaneous receivables	480,768		480,768	783,827
2597. Summary of remaining write-ins for Line 25	590,431	109,663	480,768	783,827

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	29,543,148	30,328,436
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition	103,210	
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying value		
7.	Deduct current year's other-than-temporary impairment recognized		
8.	Deduct current year's depreciation	196,752	785,288
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	29,449,606	29,543,148
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)	29,449,606	29,543,148

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other-than-temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)	0	0
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	7,398,818	5,914,800
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition	2,856,165	1,484,018
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value		
10.	Deduct current year's other-than-temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	10,254,983	7,398,818
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	10,254,983	7,398,818

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	253,182,977	254,768,062
2.	Cost of bonds and stocks acquired	25,787,784	94,496,992
3.	Accrual of discount	12,214	40,966
4.	Unrealized valuation increase (decrease)	882,660	(1,194,019)
5.	Total gain (loss) on disposals	1,049,088	1,686,245
6.	Deduct consideration for bonds and stocks disposed of	28,389,410	91,236,868
7.	Deduct amortization of premium	435,116	1,764,607
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other-than-temporary impairment recognized	386,512	3,613,794
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	251,703,685	253,182,977
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	251,703,685	253,182,977

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	189,598,370	43,512,802	43,314,183	(1,154,371)	188,642,618			189,598,370
2. NAIC 2 (a)	16,247,480	1,937,165	852,116	540,150	17,872,679			16,247,480
3. NAIC 3 (a)	7,725,393	361,250	525,620	13,423	7,574,446			7,725,393
4. NAIC 4 (a)	2,183,877	387,875	5,021	228,078	2,794,809			2,183,877
5. NAIC 5 (a)					0			
6. NAIC 6 (a)					0			
7. Total Bonds	215,755,120	46,199,092	44,696,940	(372,720)	216,884,552	0	0	215,755,120
PREFERRED STOCK								
8. NAIC 1					0			
9. NAIC 2	655,460			9,750	665,210			655,460
10. NAIC 3					0			
11. NAIC 4					0			
12. NAIC 5					0			
13. NAIC 6					0			
14. Total Preferred Stock	655,460	0	0	9,750	665,210	0	0	655,460
15. Total Bonds and Preferred Stock	216,410,580	46,199,092	44,696,940	(362,970)	217,549,762	0	0	216,410,580

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $.....0; NAIC 2 $.....0; NAIC 3 $.....0; NAIC 4 $.....0; NAIC 5 $.....0; NAIC 6 $.....0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	5,742,136	XXX	5,740,884	121	257

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	6,242,057	2,806,426
2. Cost of short-term investments acquired	19,905,060	42,960,671
3. Accrual of discount	1,542	8,818
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		709
6. Deduct consideration received on disposals	20,406,281	39,533,040
7. Deduct amortization of premium	241	1,527
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	5,742,137	6,242,057
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	5,742,137	6,242,057

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/adjusted carrying value, December 31, prior year (Line 9, prior year)	
2.	Cost paid/(consideration received) on additions	(59,633)
3.	Unrealized valuation increase/(decrease)	(1,877)
4.	Total gain (loss) on termination recognized	
5.	Considerations received/(paid) on terminations	
6.	Amortization	
7.	Adjustment to the book/adjusted carrying value of hedge item	
8.	Total foreign exchange change in book/adjusted carrying value	
9.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 + 7 + 8)	(61,510)
10.	Deduct nonadmitted assets	
11.	Statement value at end of current period (Line 9 minus Line 10)	(61,510)

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/adjusted carrying value, December 31, prior year (Line 6, prior year)				
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)				
3.1	Add:				
	Change in variation margin on open contracts - Highly Effective Hedges:				
	3.11 Section 1, Column 15, current year to date minus				
	3.12 Section 1, Column 15, prior year		0		
	Change in variation margin on open contracts - All Other:				
	3.13 Section 1, Column 18, current year to date minus				
	3.14 Section 1, Column 18, prior year		0	0	
3.2	Add:				
	Change in adjustment to basis of hedged item:				
	3.21 Section 1, Column 17, current year to date minus				
	3.22 Section 1, Column 17, prior year		0		
	Change in amount recognized:				
	3.23 Section 1, Column 19, current year to date minus				
	3.24 Section 1, Column 19, prior year		0	0	
3.3	Subtotal (Line 3.1 minus Line 3.2)				0
4.1	Cumulative variation margin on terminated contracts during the year				
4.2	Less:				
	4.21 Amount used to adjust basis of hedged item				
	4.22 Amount recognized		0		
4.3	Subtotal (Line 4.1 minus Line 4.2)				0
5.	Dispositions gains (losses) on contracts terminated in prior year:				
	5.1 Total gain (loss) recognized for terminations in prior year				
	5.2 Total gain (loss) adjusted into the hedged item(s) for the terminations in prior year				
6.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2)				0
7.	Deduct nonadmitted assets				
8.	Statement value at end of current period (Line 6 minus Line 7)				0

NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check	
1.	Part A, Section 1, Column 14	(61,510)	
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance		
3.	Total (Line 1 plus Line 2)		(61,510)
4.	Part D, Section 1, Column 5		
5.	Part D, Section 1, Column 6		
6.	Total (Line 3 minus Line 4 minus Line 5)		(61,510)
		Fair Value Check	
7.	Part A, Section 1, Column 16	(61,510)	
8.	Part B, Section 1, Column 13		
9.	Total (Line 7 plus Line 8)		(61,510)
10.	Part D, Section 1, Column 8		
11.	Part D, Section 1, Column 9		
12.	Total (Line 9 minus Line 10 minus Line 11)		(61,510)
		Potential Exposure Check	
13.	Part A, Section 1, Column 21		
14.	Part B, Section 1, Column 20		
15.	Part D, Section 1, Column 11		
16.	Total (Line 13 plus Line 14 minus Line 15)		0

SCHEDULE E- VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,999,895	4,999,038
2. Cost of cash equivalents acquired	6,995,786	5,998,426
3. Accrual of discount	3,509	2,431
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	7,000,000	9,000,000
7. Deduct amortization of premium		
8. Total foreign exchange change in book/ adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,999,190	1,999,895
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	1,999,190	1,999,895

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
Home Office-Easton	Columbus	OH	01/06/2006		29,517,792		24,580,417	103,210
0199999. Totals					29,517,792	0	24,580,417	103,210
0399999. Totals					29,517,792	0	24,580,417	103,210

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SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred

NONE

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings

NONE

QE02

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8 + 9 - 10 + 11)	Total Foreign Exchange Change in Book Value	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Desig-nation	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made after Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated												
	RAMIUS MERGER FUND, LLC	NEW YORK	NY			02/28/2014	1	5,000,000	2,000,000			2.230
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated								5,000,000	2,000,000	0	0	XXX
Any Other Class of Asset - Affiliated												
	SAFE AUTO CAPITAL, LLC	COLUMBUS	OH			05/03/2013	1		856,164			100.000
4399999. Total - Any Other Class of Asset - Affiliated								0	856,164	0	0	XXX
4499999. Subtotal - Unaffiliated								5,000,000	2,000,000	0	0	XXX
4599999. Subtotal - Affiliated								0	856,164	0	0	XXX
4699999. Totals								5,000,000	2,856,164	0	0	XXX

QE03

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Changes in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income

NONE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Government									
36179R XD 6	GOVERNMENT NATL MTG ASSOC II #MA3376		01/12/2016	AMHERST SECURITIES GROUP INC		2,100,000	2,000,000	3,889	1FE
912828 P9 5	UNITED STATES TREASURY NOTE		03/24/2016	MORGAN STANLEY & CO		1,997,741	2,000,000	707	1
912828 UR 9	UNITED STATES TREASURY NOTE		03/30/2016	BMO CAPITAL MARKETS		2,999,776	3,000,000	1,895	1
0599999. Total Bonds - U.S Government						7,097,517	7,000,000	6,491	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
108151 U3 3	BRIDGEPORT CT		03/28/2016	MERRILL LYNCH		136,300	125,000	261	1FE
2499999. Total Bonds - U.S. Political Subdivisions of States, Territories and Possessions						136,300	125,000	261	XXX
Bonds - U.S. Special Revenue and Special Assessment									
3130A4 FZ 0	FEDERAL HOME LOAN BANK		02/03/2016	MERRILL LYNCH		200,194	200,000	910	1FE
3136G2 2J 5	FANNIE MAE		03/28/2016	MERRILL LYNCH		200,190	200,000	887	1FE
3138YW KA 4	FEDERAL NATIONAL MTG ASSOC #AZ4788		01/26/2016	WELLS FARGO FINANCIAL		2,118,901	1,982,598	2,203	1FE
812643 EC 4	SEATTLE WA MUNI LIGHT & PWR RE		03/28/2016	MERRILL LYNCH		285,988	250,000	2,083	1FE
3199999. Total Bonds - U.S. Special Revenue and Special Assessment						2,805,273	2,632,598	6,083	XXX
Bonds - Industrial and Miscellaneous									
14313Y AD 0	CARMAX AUTO OWNER TRUST 16-1 A4		01/26/2016	BARCLAYS CAPITAL		749,956	750,000		1FE
172967 FT 3	CITIGROUP INC		02/24/2016	CITIGROUP GLOBAL MARKETS		538,430	500,000	2,813	2FE
17324U AA 4	CITI HELD FOR ASSET ISSUANCE 16-PM1 A		03/24/2016	CITIGROUP GLOBAL MARKETS		499,506	500,000		1FE
278062 AC 8	EATON CORP		03/28/2016	MERRILL LYNCH		248,533	250,000	2,845	2FE
278865 AQ 3	ECOLAB INC		03/17/2016	MERRILL LYNCH		250,365	250,000	753	2FE
34528Q EN 0	FORD CREDIT FLOORPLAN MASTER O 16-1 A1		02/09/2016	BARCLAYS CAPITAL		1,249,655	1,250,000		1FE
460146 CJ 0	INTERNATIONAL PAPER CO		02/01/2016	MERRILL LYNCH		97,168	100,000	497	2FE
46625H QJ 2	JPMORGAN CHASE & CO		02/25/2016	JP MORGAN SECURITIES INC		499,625	500,000		1FE
50419M AB 7	LA QUINTA INTERMEDIATE HLDG TL B		01/26/2016	JP MORGAN SECURITIES INC		241,875	250,000		4FE
540424 AS 7	LOEWS CORP		03/28/2016	MERRILL LYNCH		130,252	128,000	120	1FE
559080 AK 2	MAGELLAN MIDSTREAM PARTN		02/22/2016	BARCLAYS CAPITAL		499,375	500,000		2FE
57722V AN 8	MATTRESS HOLDING CORP TL B		02/03/2016	BARCLAYS CAPITAL		97,000	100,000		4FE
65478U AE 9	NISSAN AUTO RECEIVABLES OWNER 16-A A4		02/02/2016	BANK OF AMERICA		499,877	500,000		1FE
68268F AA 8	ONEMAIN FINANCIAL ISSUANCE TRU 16-2A A		03/16/2016	RBC CAPITAL MARKETS		499,914	500,000		1FE
816194 AT 1	SELECT MEDICAL CORP TL		03/03/2016	JP MORGAN SECURITIES INC		49,000	50,000		4FE
82652X AA 4	SIERRA RECEIVABLES FUNDING CO 16-1A A		03/15/2016	DEUTSCHE BANK		499,909	500,000		1FE
85501U AB 4	STAPLES INC TL B		03/14/2016	BARCLAYS CAPITAL		247,500	250,000		2FE
89237K AE 3	TOYOTA AUTO RECEIVABLES OWNER 16-A A4		02/23/2016	BANK OF AMERICA		1,999,967	2,000,000		1FE
BL1857 02 0	WESTERN DIGITAL CORP TL B		03/30/2016	JP MORGAN SECURITIES INC		121,250	125,000		3FE
C9413P AP 8	VALEANT PHARMACEUTICALS TL BE1	A	01/22/2016	BARCLAYS CAPITAL		240,000	250,000		3FE
3899999. Total Bonds - Industrial and Miscellaneous						9,259,157	9,253,000	7,028	XXX
8399997. Total Bonds - Part 3						19,298,247	19,010,598	19,863	XXX
8399999. Total Bonds						19,298,247	19,010,598	19,863	XXX
Common Stocks - Industrial and Miscellaneous									
009158 10 6	AIR PRODUCTS & CHEMICALS INC		02/10/2016	MERRILL LYNCH	3,195.000	425,603	XXX		L

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
018581 10 8	ALLIANCE DATA SYSTEMS CORP		02/10/2016	RAYMOND JAMES	550.000	100,268	XXX		L
053015 10 3	AUTOMATIC DATA PROCESSING INC		02/08/2016	MERRILL LYNCH	1,072.000	88,035	XXX		L
071813 10 9	BAXTER INTERNATIONAL INC		03/07/2016	RAYMOND JAMES	1,605.000	64,032	XXX		L
099724 10 6	BORG WARNER INC		01/13/2016	RAYMOND JAMES	428.000	14,283	XXX		L
172755 10 0	CIRRUS LOGIC INC		01/07/2016	RAYMOND JAMES	4,031.000	107,108	XXX		L
192446 10 2	COGNIZANT TECHNOLOGY SOLUTION CORP		03/07/2016	RAYMOND JAMES	1,108.000	63,085	XXX		L
208242 10 7	CONNS INC		01/06/2016	RAYMOND JAMES	1,804.000	36,731	XXX		L
260003 10 8	DOVER CORPORATION		02/08/2016	MERRILL LYNCH	1,552.000	88,312	XXX		L
263534 10 9	DU PONT (EI) DE NEMOURS & COMPANY		02/05/2016	MERRILL LYNCH	6,925.000	423,067	XXX		L
413086 10 9	HARMAN INTERNATIONAL INDUSTRIES		02/10/2016	RAYMOND JAMES	819.000	57,074	XXX		L
478160 10 4	JOHNSON & JOHNSON		02/05/2016	MERRILL LYNCH	757.000	78,381	XXX		L
526057 10 4	LENNAR CORPORATION CLASS A		02/12/2016	RAYMOND JAMES	1,445.000	56,897	XXX		L
535678 10 6	LINEAR TECHNOLOGY CORP		02/08/2016	MERRILL LYNCH	2,814.000	117,425	XXX		L
56585A 10 2	MARATHON PETROLEUM CORP		02/10/2016	RAYMOND JAMES	3,181.000	101,462	XXX		L
61945C 10 3	THE MOSAIC COMPANY		01/13/2016	RAYMOND JAMES	1,541.000	37,662	XXX		L
655664 10 0	NORDSTROM INC		02/10/2016	RAYMOND JAMES	3,232.000	159,294	XXX		L
68268W 10 3	ONEMAIN HOLDINGS INC		02/12/2016	RAYMOND JAMES	5,010.000	100,716	XXX		L
693656 10 0	PVH CORP		01/06/2016	RAYMOND JAMES	146.000	10,794	XXX		L
701094 10 4	PARKER HANNIFIN CORP		02/09/2016	MERRILL LYNCH	1,159.000	111,347	XXX		L
70509V 10 0	PEBBLEBROOK HOTEL TRUST		01/13/2016	RAYMOND JAMES	4,103.000	101,255	XXX		L
742718 10 9	PROCTER & GAMBLE CO/THE		03/09/2016	MERRILL LYNCH	4,487.000	370,234	XXX		L
751212 10 1	RALPH LAUREN CORP		02/10/2016	RAYMOND JAMES	676.000	71,212	XXX		L
770323 10 3	ROBERT HALF INTL INC		01/19/2016	RAYMOND JAMES	1,382.000	59,060	XXX		L
78486Q 10 1	SVB FINANCIAL GROUP		03/09/2016	RAYMOND JAMES	1,179.000	113,176	XXX		L
81616X 10 3	SELECT COMFORT CORPORATION		01/06/2016	RAYMOND JAMES	1,629.000	34,307	XXX		L
833551 10 4	SNYDERS-LANCE INC		03/07/2016	RAYMOND JAMES	3,733.000	119,253	XXX		L
835898 10 7	SOTHEBYS		01/06/2016	RAYMOND JAMES	4,842.000	112,562	XXX		L
87612E 10 6	TARGET CORPORATION		03/09/2016	MERRILL LYNCH	4,748.000	381,256	XXX		L
87817A 10 7	TEAM HEALTH HOLDINGS INC		02/10/2016	RAYMOND JAMES	2,976.000	119,590	XXX		L
88076W 10 3	TERADATA CORPORATION		02/10/2016	RAYMOND JAMES	2,472.000	58,092	XXX		L
88579Y 10 1	3M COMPANY		02/08/2016	MERRILL LYNCH	705.000	104,222	XXX		L
886547 10 8	TIFFANY & CO		02/10/2016	MERRILL LYNCH	6,479.000	414,093	XXX		L
907818 10 8	UNION PACIFIC CORPORATION		02/05/2016	MERRILL LYNCH	1,611.000	115,655	XXX		L
911312 10 6	UNITED PARCEL SERVICE-CL B		03/08/2016	RAYMOND JAMES	631.000	63,813	XXX		L
92553P 20 1	VIACOM INC - CLASS B		01/06/2016	RAYMOND JAMES	338.000	13,505	XXX		L
931142 10 3	WAL-MART STORES INC		03/07/2016	MERRILL LYNCH	257.000	17,047	XXX		L
98310W 10 8	WYNDHAM WORLDWIDE CORP		02/10/2016	RAYMOND JAMES	2,445.000	159,089	XXX		L
98956P 10 2	ZIMMER BIOMET HOLDINGS INC		03/08/2016	RAYMOND JAMES	638.000	63,896	XXX		L
91911K 10 2	VALEANT PHARMACEUTICALS INTE	I	03/21/2016	RAYMOND JAMES	3,807.000	173,385	XXX		L
167250 10 9	CHICAGO BRIDGE & IRON-NY SHR	R	03/07/2016	RAYMOND JAMES	888.000	32,056	XXX		L

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
92763W 10 3	VIPSHOP HOLDINGS LTD - ADR	R	03/07/2016	RAYMOND JAMES	2,384.000	27,625	XXX		L
G30401 10 6	ENDO INTERNATIONAL PLC	R	03/07/2016	RAYMOND JAMES	754.000	32,642	XXX		L
G37585 10 9	GASLOG LTD	R	02/10/2016	RAYMOND JAMES	16,341.000	128,866	XXX		L
G50871 10 5	JAZZ PHARMACEUTICALS PLC	R	02/10/2016	RAYMOND JAMES	857.000	102,076	XXX		L
G81276 10 0	SIGNET JEWELERS LTD	R	03/09/2016	RAYMOND JAMES	590.000	63,103	XXX		L
H84989 10 4	TE CONNECTIVITY LTD	R	03/07/2016	RAYMOND JAMES	1,064.000	64,316	XXX		L
Y7542C 10 6	SCORPIO TANKERS INC	R	03/08/2016	RAYMOND JAMES	5,447.000	31,301	XXX		L
9099999. Total Common Stocks - Industrial and Miscellaneous						5,388,263	XXX	0	XXX
Common Stocks - Mutual Funds									
464287 16 8	ISHARES DJ SELECT DIVIDEND INDEX		01/07/2016	MERRILL LYNCH	3,400.000	252,066	XXX		L
73935X 68 2	POWERSHARES S&P 500 HIGH Q		01/19/2016	MERRILL LYNCH	8,460.000	187,055	XXX		L
78462F 10 3	SPDR S&P 500 ETF TRUST		01/13/2016	MERRILL LYNCH	3,400.000	662,151	XXX		L
9299999. Total Common Stocks - Mutual Funds						1,101,272	XXX	0	XXX
9799997. Total Common Stocks - Part 3						6,489,535	XXX	0	XXX
9799999. Total Common Stocks						6,489,535	XXX	0	XXX
9899999. Total Preferred and Common Stocks						6,489,535	XXX	0	XXX
9999999. Total Bonds, Preferred and Common Stocks						25,787,782	XXX	19,863	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Desig-nation or Market Indicator (a)
Bonds - U.S. Government																					
36178U UW 1	GOVERNMENT NATL MTG ASSOC II #AB7797	.	03/01/2016.	PAYDOWN		34,710	34,710	37,335	34,731		(21)		(21)		34,710			0	291	11/20/2042	1FE
36179R XD 6	GOVERNMENT NATL MTG ASSOC II #MA3376	.	03/01/2016.	PAYDOWN		10,975	10,975	11,524			(1)		(1)		10,975			0	52	01/20/2046	1FE
36296U SY 7	GOVERNMENT NATL MTG ASSOC #701735	.	03/01/2016.	PAYDOWN		65,568	65,568	66,921	65,589		(21)		(21)		65,568			0	508	03/15/2039	1FE
36297J TV 6	GOVERNMENT NATL MTG ASSOC #713464	.	03/01/2016.	PAYDOWN		15,546	15,546	16,022	15,554		(9)		(9)		15,546			0	151	06/15/2039	1FE
38373A D9 4	GINNIE MAE 2009-69 PV	.	03/01/2016.	PAYDOWN		47,596	47,596	48,169	47,610		(14)		(14)		47,596			0	326	08/20/2039	1FE
912828 M6 4	UNITED STATES TREASURY NOTE	.	02/10/2016.	BARCLAYS CAPITAL		505,194	500,000	500,256	500,250		(9)		(9)		500,240		4,953	4,953	1,511	11/15/2018	1
912828 M7 2	UNITED STATES TREASURY NOTE	.	01/27/2016.	JEFFERIES & COMPANY INC		1,500,522	1,500,000	1,496,079	1,496,096		150		150		1,496,246		4,277	4,277	2,116	11/30/2017	1
912828 TM 2	UNITED STATES TREASURY NOTE	.	02/08/2016.	NOMURA SECURITIES INTL		999,333	1,000,000	996,996	997,441		164		164		997,605		1,728	1,728	2,782	08/31/2017	1
0599999. Total Bonds - U.S Government						3,179,444	3,174,395	3,173,302	3,157,271	0	239	0	239	0	3,168,486	0	10,958	10,958	7,737	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
178882 LX 2	CLACKAMAS & WASHINGTON CNTYS O	.	01/11/2016.	FIFTH THIRD SECURITIES INC		1,004,200	800,000	978,832	965,062		(642)		(642)		964,420		39,780	39,780	3,222	06/15/2024	1FE
178882 LZ 7	CLACKAMAS & WASHINGTON CNTYS O	.	03/02/2016.	STIFEL-HANIFEN DIVIS		936,908	750,000	913,875	902,759		(2,634)		(2,634)		900,125		36,782	36,782	8,542	06/15/2026	1FE
447025 SZ 1	HUNTSVILLE AL	.	03/02/2016.	LOOP CAPITAL MARKETS		1,532,725	1,250,000	1,506,438	1,476,109		(4,254)		(4,254)		1,471,855		60,870	60,870	32,292	09/01/2027	1FE
488575 GJ 4	KENDALL & KANE CNTYS IL CMNTY	.	01/04/2016.	PREREFUNDED		115,000	115,000	121,925	115,000				0		115,000			0	3,019	01/01/2023	1FE
488575 KA 8	KENDALL & KANE CNTYS IL CMNTY	.	01/04/2016.	PREREFUNDED		185,000	185,000	196,141	185,000				0		185,000			0	4,856	01/01/2023	1FE
2499999. Total Bonds - U.S. Political Subdivisions of States, Territories and Possessions						3,773,833	3,100,000	3,717,211	3,643,930	0	(7,530)	0	(7,530)	0	3,636,400	0	137,432	137,432	51,931	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
15504R GA 1	CENTRL PUGET SOUND WA REGL TRA	.	02/11/2016.	RAYMOND JAMES		620,300	500,000	599,860	599,198		(1,127)		(1,127)		598,071		22,229	22,229	7,361	11/01/2031	1FE
3128H7 X8 0	FEDERAL HOME LOAN MTG CORP #E99703	.	03/01/2016.	PAYDOWN		9,331	9,331	9,475	9,333		(2)		(2)		9,331			0	73	10/01/2018	1FE
3128MJ S4 3	FEDERAL HOME LN MTG CORP #G08538	.	03/01/2016.	PAYDOWN		114,281	114,281	115,217	114,290		(9)		(9)		114,281			0	636	07/01/2043	1FE
3128PP 5E 9	FEDERAL HOME LOAN MTG CORP #J10845	.	03/01/2016.	PAYDOWN		4,148	4,148	4,264	4,149		(1)		(1)		4,148			0	31	10/01/2024	1FE
3128PU ND 0	FEDERAL HOME LOAN MTG CORP #J14888	.	03/01/2016.	PAYDOWN		36,235	36,235	36,711	36,244		(8)		(8)		36,235			0	179	04/01/2026	1FE
312962 5L 3	FEDERAL HOME LOAN MTG CORP #B10851	.	03/01/2016.	PAYDOWN		3,718	3,718	3,800	3,720		(2)		(2)		3,718			0	35	11/01/2018	1FE
312964 E9 6	FEDERAL HOME LOAN MTG CORP #B11960	.	03/01/2016.	PAYDOWN		10,354	10,354	10,431	10,355		(2)		(2)		10,354			0	72	01/01/2019	1FE
31306X 2B 8	FEDERAL HOME LN MTG CORP #J20770	.	03/01/2016.	PAYDOWN		40,987	40,987	43,084	41,017		(30)		(30)		40,987			0	179	10/01/2027	1FE
31307B 6T 2	FEDERAL HOME LN MTG CORP #J23582	.	03/01/2016.	PAYDOWN		26,519	26,519	27,248	26,525		(7)		(7)		26,519			0	120	05/01/2028	1FE
3130A4 FZ 0	FEDERAL HOME LOAN BANK	.	03/23/2016.	SECURITY CALLED BY ISSUER at 100.000		200,000	200,000	200,194			(194)		(194)		200,000			0	1,250	06/23/2017	1FE
3132GT PH 4	FEDERAL HOME LN MTG CORP #Q08224	.	03/01/2016.	PAYDOWN		40,490	40,490	40,749	40,493		(3)		(3)		40,490			0	220	05/01/2042	1FE
3132L5 AF 0	FEDERAL HOME LN MTG CORP #V80006	.	03/01/2016.	PAYDOWN		50,815	50,815	53,094	50,833		(18)		(18)		50,815			0	215	04/01/2043	1FE
3134G6 XL 2	FREDDIE MAC	.	02/22/2016.	CALLED BY ISSUER at 100.000		200,000	200,000	199,800	199,836		9		9		199,845		155	155	1,300	08/21/2018	1FE
3136A5 DW 3	FANNIE MAE 12-36 BV	.	03/01/2016.	PAYDOWN		22,616	22,616	23,877	22,641		(25)		(25)		22,616			0	165	07/25/2039	1FE
3136AF EC 4	FANNIE MAE 13-72 NA	.	03/01/2016.	PAYDOWN		55,521	55,521	55,760	55,525		(4)		(4)		55,521			0	225	08/25/2042	1FE
3136AG VN 9	FANNIE MAE 13-100 PK	.	03/01/2016.	PAYDOWN		12,439	12,439	12,984	12,447		(8)		(8)		12,439			0	72	03/25/2043	1FE
3137A1 X9 9	FREDDIE MAC -3719 LE	.	03/01/2016.	PAYDOWN		29,650	29,650	30,461	29,681		(31)		(31)		29,650			0	192	08/15/2028	1FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1		2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
											11	12	13	14	15							
CUSIP Identification		Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Desig-nation or Market Indicator (a)
3137A3	RL 5	FREDDIE MAC -3782 PG		03/01/2016.	PAYDOWN		53,458	53,458	54,678	53,499		(41)		(41)		53,458			0	185	11/15/2028	1FE
3137A5	X2 5	FREDDIE MAC -3786 WE		03/01/2016.	PAYDOWN		123,900	123,900	125,933	123,981		(81)		(81)		123,900			0	418	12/15/2028	1FE
3137B8	F5 1	FREDDIE MAC -4302 PA		03/01/2016.	PAYDOWN		27,688	27,688	29,281	27,712		(23)		(23)		27,688			0	184	12/15/2043	1FE
3137B8	JF 5	FREDDIE MAC -4315 KP		03/01/2016.	PAYDOWN		25,536	25,536	26,295	25,548		(12)		(12)		25,536			0	128	08/15/2041	1FE
3137BD	GP 5	FREDDIE MAC -4392 AC		03/01/2016.	PAYDOWN		28,950	28,950	30,072	28,976		(26)		(26)		28,950			0	150	07/15/2037	1FE
3138A3	DM 6	FEDERAL NATIONAL MTG ASSOC #AH1907		03/01/2016.	PAYDOWN		11,125	11,125	11,586	11,130		(4)		(4)		11,125			0	74	03/01/2026	1FE
3138A6	ZQ 6	FEDERAL NATIONAL MTG ASSOC #AH5250		03/01/2016.	PAYDOWN		14,672	14,672	15,280	14,679		(7)		(7)		14,672			0	97	03/01/2026	1FE
3138MF	P7 6	FEDERAL NATIONAL MTG ASSOC #AQ0445		03/01/2016.	PAYDOWN		16,514	16,514	17,366	16,522		(7)		(7)		16,514			0	77	10/01/2042	1FE
3138MG	LE 3	FEDERAL NATIONAL MTG ASSOC #AQ1224		03/01/2016.	PAYDOWN		43,525	43,525	45,552	43,535		(9)		(9)		43,525			0	139	11/01/2042	1FE
3138MK	5J 1	FEDERAL NATIONAL MTG ASSOC #AQ4448		03/01/2016.	PAYDOWN		93,356	93,356	97,922	93,390		(34)		(34)		93,356			0	396	11/01/2042	1FE
3138YW	KA 4	FEDERAL NATIONAL MTG ASSOC #AZ4788		03/01/2016.	PAYDOWN		15,130	15,130	16,170					0		15,130			0	50	10/01/2045	1FE
31397N	5G 6	FANNIE MAE 09-38 AB		03/01/2016.	PAYDOWN		61,754	61,754	65,614	61,892		(138)		(138)		61,754			0	415	06/25/2024	1FE
31397U	XA 2	FANNIE MAE 11-61 MG		03/01/2016.	PAYDOWN		102,642	102,642	109,394	102,798		(156)		(156)		102,642			0	564	07/25/2026	1FE
31398C	D4 7	FREDDIE MAC -3527 DA		03/01/2016.	PAYDOWN		16,042	16,042	16,636	16,056		(15)		(15)		16,042			0	101	04/15/2029	1FE
31398P	QS 1	FANNIE MAE 10-40 DN		03/01/2016.	PAYDOWN		24,997	24,997	25,466	24,997				0		24,997			0	118	03/25/2028	1FE
31418A	MW 5	FEDERAL NATIONAL MTG ASSOC #MA1272		03/01/2016.	PAYDOWN		17,184	17,184	18,076	17,193		(8)		(8)		17,184			0	82	12/01/2042	1FE
416498	BM 4	HARTFORD CNTY CT MET DIST CLEA		03/02/2016.	FTN FINANCIAL SECURITIES CORP		912,585	750,000	899,813	888,629		(2,563)		(2,563)		886,067		26,518	26,518	13,125	11/01/2027	1FE
575566	L3 6	MASSACHUSETTS ST BAY TRANSPRTN		03/01/2016.	MATURITY		235,000	235,000	262,342	235,897		(897)		(897)		235,000			0	7,285	03/01/2016	1FE
62888V	AB 4	NCUA GUARANTEED NOTES 10-R1 2A		03/04/2016.	PAYDOWN		46,592	46,592	46,587	46,591				0		46,592			0	115	10/07/2020	1FE
646139	D8 5	NEW JERSEY ST TURNPIKE AUTH		01/01/2016.	MATURITY		110,000	110,000	111,650	110,000				0		110,000			0	2,339	01/01/2016	1FE
64972H	RE 4	NEW YORK CITY NY TRANSITIONAL		02/10/2016.	RBC DAIN RAUSCHER INCORPORATED		1,163,740	1,000,000	1,113,260	1,088,623		(862)		(862)		1,087,761		75,979	75,979	28,133	07/15/2026	1FE
67759H	DY 7	OHIO ST SPL OBLG		02/22/2016.	SALOMON SMITH BARNEY		613,950	500,000	612,170	603,125		(1,488)		(1,488)		601,636		12,314	12,314	10,000	04/01/2028	1FE
810489	QB 3	SCOTTSDALE AZ MUNI PROPERTY CO		03/02/2016.	FIFTH THIRD SECURITIES INC		930,150	750,000	917,175	905,559		(2,675)		(2,675)		902,885		27,265	27,265	25,625	07/01/2027	1FE
914692	U7 1	UNIV OF NEW MEXICO NM		01/11/2016.	SALOMON SMITH BARNEY		616,560	500,000	602,800	590,813		(407)		(407)		590,406		26,154	26,154	2,986	06/01/2023	1FE
914713	M3 3	UNIV OF NORTH CAROLINA NC AT C		03/21/2016.	SECURITY CALLED BY ISSUER at 100.000		85,000	85,000	94,851	85,000				0		85,000			0	1,299	12/01/2034	1FE
3199999. Total Bonds - U.S. Special Revenue and Special Assessment							6,867,454	6,010,169	6,832,978	6,472,432	0	(10,915)	0	(10,915)	0	6,676,840	0	190,614	190,614	106,410	XXX	XXX
Bonds - Industrial and Miscellaneous																						
00164D	AM 5	AMC ENTERTAINMENT TL B		01/15/2016.	SINK FUND PAYMENT		622	622	622	620	1			1		622			0		12/15/2022	3FE
00253C	HW 0	AAMES MTG TR 02 2 A2		02/01/2016.	PAYDOWN		11	11	11	11				0		11			0		03/25/2033	1FM
03063N	AA 5	AMERICOLD LLC TRUST 10-ARTA A1		03/11/2016.	PAYDOWN		24,798	24,798	24,798	24,798				0		24,798			0	159	01/14/2029	1FM
05508T	AP 7	B&G FOODS INC TL B		03/31/2016.	SINK FUND PAYMENT		7,451	7,451	7,414	7,450		1		1		7,451			0	74	11/02/2022	3FE
07014Q	AG 6	BASS PRO GROUP TL B		03/31/2016.	SINK FUND PAYMENT		625	625	623	602	23			23		625			0	11	06/05/2020	4FE
07388L	AE 0	BEAR STEARNS COM MTG 2006-PW13 A4		03/01/2016.	PAYDOWN		374,401	374,401	394,642	374,949		(548)		(548)		374,401			0	4,366	09/11/2041	1FM

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Desig-nation or Market Indicator (a)
07388P AE 1	BEAR STEARNS COMM MTG SECS 06 PW14 A4		03/01/2016.	PAYDOWN		34,711	34,711	35,210	34,722		(11)		(11)		34,711			0	369	12/11/2038	1FM
12513V AC 0	CEC ENTERTAINMENT TL B		03/31/2016.	SINK FUND PAYMENT		631	631	627	601	31	(1)		30		631			0	7	02/12/2021	4FE
12527E AB 4	CFCRE COMMERCIAL MORTGAGE TRUS 11-C1 A2		03/01/2016.	PAYDOWN		438,310	438,310	444,884	438,310				0		438,310			0	1,392	04/15/2044	1FM
12543K AN 4	CHS/COMMUNITY HEALTH SYS TL H		03/31/2016.	SINK FUND PAYMENT		625	625	625	614	11			11		625			0	6	01/27/2021	3FE
13134M BE 2	CALPINE CORP TL B5		03/31/2016.	SINK FUND PAYMENT		625	625	622	598	27			27		625			0	6	05/27/2022	3FE
16384Y AB 3	CHEMOURS (EI DUPONT) TL B		01/25/2016.	PRIOR PERIOD INCOME									0					0	2	05/12/2022	3FE
17121H AD 2	CHRYSLER GROUP TL B		03/15/2016.	SINK FUND PAYMENT		102,734	102,734	102,991	102,167	561	6		567		102,734			0	1,451	05/24/2017	3FE
17290H AA 3	CITI HELD FOR ASSET ISSUANCE 15-PM3 A		03/15/2016.	PAYDOWN		97,649	97,649	97,633	97,558		92		92		97,649			0	400	05/16/2022	1FE
17324D AQ 7	CITIGROUP COMMERCIAL MORTGAGE 15-P1 A1		03/01/2016.	PAYDOWN		21,670	21,670	21,670	21,670				0		21,670			0	61	09/15/2048	1FM
20337E AN 1	COMMSCOPE INC TL B		03/31/2016.	SINK FUND PAYMENT		500	500	499	497	3			3		500			0	5	12/29/2022	3FE
22541Q 4C 3	CSFB MTG SECS CORP 03 29 6A1		03/01/2016.	PAYDOWN		19,016	19,016	18,944	19,013		3		3		19,016			0	167	11/25/2018	1FM
22822T AT 3	CROWN CASTLE OPERATING CO TL B		01/21/2016.	SINK FUND PAYMENT		248,101	248,101	248,722	248,611		(509)		(509)		248,101			0	434	01/31/2021	3FE
23305X AS 0	DBUBS MORTGAGE TRUST 11-LC2A A1FL		03/10/2016.	PAYDOWN		39,005	39,005	39,005	39,005				0		39,005			0	102	07/12/2044	1FM
23918Y AC 2	DAVITA HEALTHCARE TL B		03/31/2016.	SINK FUND PAYMENT		630	630	631	625	5			5		630			0	6	06/24/2021	3FE
24702N AE 0	DELL INTERNATIONAL TL B2		01/29/2016.	SINK FUND PAYMENT		625	625	623	619	4	2		6		625			0	6	04/29/2020	2FE
25674D AE 3	DOLLAR TREE TL B		01/29/2016.	SINK FUND PAYMENT		76,383	76,383	76,574	75,879	504			504		76,383			0	273	07/06/2022	3FE
32007U BJ 7	FIRST DATA CORP TL C1		03/29/2016.	SINK FUND PAYMENT		48,179	48,179	48,239	47,430	750			750		48,179			0	483	03/23/2018	3FE
36249K AA 8	GS MORTGAGE SECURITIES CORPORA 10-C1 A1		03/01/2016.	PAYDOWN		33,128	33,128	34,121	33,146		(18)		(18)		33,128			0	207	08/10/2043	1FM
365556 AK 5	GARDNER DENVER INC		03/31/2016.	SINK FUND PAYMENT		635	635	619	583	51	1		52		635			0	7	07/30/2020	4FE
38141G EG 5	GOLDMAN SACHS GROUP INC		03/22/2016.	MATURITY		250,000	250,000	247,660	249,859		141		141		250,000			0	654	03/22/2016	1FE
410346 AN 0	HANESBRANDS INC TL B		03/31/2016.	SINK FUND PAYMENT		625	625	625	625				0		625			0	5	04/29/2022	2FE
42804V AN 1	HERTZ CORP TL B2		03/31/2016.	SINK FUND PAYMENT		638	638	636	632	6			6		638			0	5	03/11/2018	3FE
44043V AD 0	HORIZON PHARMA INC TL B		03/31/2016.	SINK FUND PAYMENT		625	625	622	589	36			36		625			0	7	05/07/2021	3FE
50179M AE 1	LB-UBS COMM MTG TR 06 C6 A4		03/11/2016.	PAYDOWN		59,905	59,905	64,894	59,999		(94)		(94)		59,905			0	590	09/15/2039	1FM
50419M AB 7	LA QUINTA INTERMEDIATE HLDG TL B		03/31/2016.	SINK FUND PAYMENT		628	628	608			1		1		628			0		04/14/2021	4FE
51783Q AL 2	LAS VEGAS SANDS LLC TL B		03/31/2016.	SINK FUND PAYMENT		633	633	634	633				0		633			0	5	12/19/2020	2FE
540424 AN 8	LOEWS CORP		03/15/2016.	MATURITY		210,000	210,000	210,118	210,004		(4)		(4)		210,000			0	5,513	03/15/2016	1FE
552662 AP 3	MCC IOWA LLC TL H		03/31/2016.	SINK FUND PAYMENT		636	636	638	623	14			14		636			0	5	01/29/2021	3FE
55301H AN 2	MGM RESORTS INTL TL B		03/31/2016.	SINK FUND PAYMENT		639	639	641	629	11			11		639			0	6	12/20/2019	3FE
57165L AA 2	MARRIOTT VACATION CLUB OWNER T 10-1A A		03/20/2016.	PAYDOWN		19,403	19,403	19,401	19,369		35		35		19,403			0	116	10/20/2032	1FE
59549P AA 6	MID-STATE TR 4 A		01/01/2016.	PAYDOWN		574	574	607	572	3			3		574			0	12	04/01/2030	3AM
62937N AT 4	NRG ENERGY INC TL B		03/31/2016.	SINK FUND PAYMENT		638	638	636	620	17			17		638			0	4	07/01/2018	3FE
655044 AK 1	NOBLE ENERGY INC		01/21/2016.	TENDER OFFER		244,615	241,000	244,013	243,801		(43)		(43)		243,758		857	857	3,013	05/01/2021	2FE
656560 AJ 8	NORTEK INC TL B		03/31/2016.	SINK FUND PAYMENT		627	627	627	612	15			15		627			0	5	10/30/2020	3FE
69834F AB 9	PANDA TEMPLE PWR TL B		03/31/2016.	SINK FUND PAYMENT		625	625	619	555	70			70		625			0	11	04/03/2019	4FE

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										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Desig-nation or Market Indicator (a)
71338Q AA 4	PEPPERDINE UNIV		02/01/2016.	SECURITY CALLED BY ISSUER at 113.713		176,255	155,000	183,675	171,390		(364)		(364)		171,026		5,229	5,229	4,224	08/01/2019	1FE
73179Y AD 9	POLYONE CORP TL B		03/31/2016.	SINK FUND PAYMENT		100	100	100	100				0		100			0	1	11/11/2022	3FE
76009W AR 1	RENT-A-CENTER INC TL B		03/31/2016.	SINK FUND PAYMENT		30,934	30,934	30,934	29,078	1,856			1,856		30,934			0	64	03/19/2021	3FE
76110V LB 2	RESIDENTIAL FDG MTG SECS II 02 HI4 M1		03/01/2016.	PAYDOWN		1,242	1,242	1,240	1,241		1		1		1,242			0	10	10/25/2027	1FM
79548K XP 8	SALOMON BROS MTG SECS VII 97 HUD2 AWAC		03/01/2016.	PAYDOWN		556	556	457	555		1		1		556			0		07/25/2024	1FM
829229 AP 8	SINCLAIR TELEVISION GROUP TL B1		03/31/2016.	SINK FUND PAYMENT		625	625	623	622	3			3		625			0	6	07/30/2021	3FE
84762N BB 6	SPECTRUM BRANDS TL		03/31/2016.	SINK FUND PAYMENT		530	530	529	529	1			1		530			0	5	06/23/2022	3FE
85501U AB 4	STAPLES INC TL B		02/29/2016.	SINK FUND PAYMENT		248,750	250,000	248,750	248,750				0		248,750			0	6,275	02/02/2022	2FE
86358R XZ 5	STRUCTURED ASSET SECS CORP 02 AL1 A3		03/01/2016.	PAYDOWN		564	564	495	562		2		2		564			0	3	02/25/2032	1FM
86359A ME 0	STRUCTURED ASSET SECS CORP 03 AL1 A		03/01/2016.	PAYDOWN		2,324	2,324	2,226	2,235				0		2,235		88	88	13	04/25/2031	1AM
86853T AP 8	SUPERVALU INC TL		03/31/2016.	SINK FUND PAYMENT		638	638	641	626	12			12		638			0	7	03/21/2019	3FE
88723A AB 4	TIME INC TL		03/31/2016.	SINK FUND PAYMENT		630	630	632	618	12			12		630			0	7	04/26/2021	3FE
89604B AT 5	TRIBUNE CO TL B		03/31/2016.	SINK FUND PAYMENT		427	427	428	419	8			8		427			0	4	12/27/2020	3FE
90343T AN 3	US TELEPACIFIC CORP TL B		03/31/2016.	SINK FUND PAYMENT		627	627	630	592	35			35		627			0	10	11/25/2020	4FE
92903P AA 7	VNO 2010-VNO A1		03/10/2016.	PAYDOWN		37,821	37,821	37,821	37,794		27		27		37,821			0	187	09/13/2028	1FM
92935V AC 2	WF-RBS COMMERCIAL MORTGAGE TRU 11-C3 A2		03/01/2016.	PAYDOWN		336,306	336,306	339,662	336,306				0		336,306			0	1,325	03/15/2044	1FM
97381H AM 9	WINDSTREAM CORP TL B3		03/31/2016.	SINK FUND PAYMENT		633	633	632	614	18			18		633			0	6	08/08/2019	3FE
983024 AJ 9	WYETH		02/15/2016.	MATURITY		250,000	250,000	255,778	250,108		(108)		(108)		250,000			0	6,875	02/15/2016	1FE
98919M AD 7	ZAYO GROUP LLC TL B		03/31/2016.	SINK FUND PAYMENT		625	625	623	615	10			10		625			0	6	05/06/2021	3FE
292505 AH 7	ENCANA CORP	A	02/04/2016.	MERRILL LYNCH		131,750	155,000	151,120	151,120				0		151,120		(19,370)	(19,370)	2,351	05/15/2019	2FE
292505 AJ 3	ENCANA CORP	A	01/19/2016.	MERRILL LYNCH		165,625	250,000	206,355	206,355				0		206,355		(40,730)	(40,730)	1,815	11/15/2021	2FE
C6901L AD 9	RESTAURANT BRANDS (BURGER KING) TL B	A	03/31/2016.	SINK FUND PAYMENT		627	627	628	621	7			7		627			0	6	12/10/2021	4FE
26827E AC 9	ECAF LTD 15-1A A2	F	03/15/2016.	PAYDOWN		4,414	4,414	4,414	4,414				0		4,414			0	55	06/15/2040	1FE
L29678 AF 3	ENDO LUXEMBOURG FINANCE I TL B	F	03/31/2016.	SINK FUND PAYMENT		250	250	249	247	3			3		250			0	2	09/26/2022	3FE
N0306W AF 2	AMAYA BV TL	F	03/31/2016.	SINK FUND PAYMENT		623	623	623	583	41			41		623			0	8	08/01/2021	4FE
N5945L AN 5	NXP BV TL B	F	03/31/2016.	SINK FUND PAYMENT		250	250	248	250				0		250			0	3	12/07/2020	2FE
3899999. Total Bonds - Industrial and Miscellaneous						3,755,002	3,839,007	3,862,841	3,805,544	4,149	(1,387)	0	2,762	0	3,808,927	0	(53,926)	(53,926)	43,213	XXX	XXX
8399997. Total Bonds - Part 4						17,575,733	16,123,571	17,586,332	17,079,177	4,149	(19,593)	0	(15,444)	0	17,290,653	0	285,078	285,078	209,291	XXX	XXX
8399999. Total Bonds						17,575,733	16,123,571	17,586,332	17,079,177	4,149	(19,593)	0	(15,444)	0	17,290,653	0	285,078	285,078	209,291	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					
002824 10 0	ABBOTT LABORATORIES		03/08/2016.	RAYMOND JAMES	1,429.000	55,811	XXX	58,137	64,176	(6,039)			(6,039)		58,137		(2,326)	(2,326)	372	XXX	L
009158 10 6	AIR PRODUCTS & CHEMICALS INC		03/22/2016.	MERRILL LYNCH	3,195.000	447,932	XXX	425,603					0		425,603		22,329	22,329		XXX	L
03073E 10 5	AMERISOURCEBERGEN CORP		01/07/2016.	RAYMOND JAMES	640.000	65,423	XXX	63,768	66,374	(2,607)			(2,607)		63,768		1,655	1,655		XXX	L
031162 10 0	AMGEN INC		02/10/2016.	RAYMOND JAMES	800.000	115,837	XXX	110,656	129,864	(19,208)			(19,208)		110,656		5,181	5,181		XXX	L
053015 10 3	AUTOMATIC DATA PROCESSING INC		03/16/2016.	MERRILL LYNCH	5,054.000	439,324	XXX	385,042	337,355	(40,348)			(40,348)		385,042		54,282	54,282	2,110	XXX	L

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Desig-nation or Market Indicator (a)
189754 10 4	COACH INC		01/06/2016.	RAYMOND JAMES	1,919.000	63,248	XXX	55,517	62,809	(7,292)			(7,292)		55,517		7,732	7,732		XXX	L
194014 10 6	COLFAX CORP		02/10/2016.	RAYMOND JAMES	3,818.000	93,978	XXX	89,150	89,150				0		89,150		4,828	4,828		XXX	L
245077 10 2	DEL FRISCOS RESTAURANT GROU		01/15/2016.	RAYMOND JAMES	8,551.000	130,050	XXX	118,773	136,987	(18,214)			(18,214)		118,773		11,277	11,277		XXX	L
260003 10 8	DOVER CORPORATION		03/22/2016.	MERRILL LYNCH	7,253.000	475,392	XXX	414,295	349,528	(23,545)			(23,545)		414,295		61,097	61,097	3,046	XXX	L
263534 10 9	DU PONT (EI) DE NEMOURS & COMPANY		03/10/2016.	MERRILL LYNCH	6,925.000	436,129	XXX	423,067					0		423,067		13,061	13,061	2,632	XXX	L
302491 30 3	FMC CORP		03/07/2016.	RAYMOND JAMES	1,651.000	67,935	XXX	60,186	64,604	(4,417)			(4,417)		60,186		7,749	7,749	272	XXX	L
375558 10 3	GILEAD SCIENCES INC		01/07/2016.	RAYMOND JAMES	1,268.000	122,371	XXX	105,737	128,309	(22,572)			(22,572)		105,737		16,634	16,634		XXX	L
379890 10 6	GLU MOBILE INC		01/19/2016.	RAYMOND JAMES	20,192.000	44,143	XXX	49,067	49,067				0		49,067		(4,923)	(4,923)		XXX	L
478160 10 4	JOHNSON & JOHNSON		03/14/2016.	MERRILL LYNCH	4,018.000	428,698	XXX	382,795	334,970	(30,556)			(30,556)		382,795		45,902	45,902	3,014	XXX	L
482480 10 0	KLA-TENCOR CORP		01/06/2016.	RAYMOND JAMES	955.000	64,178	XXX	47,386	66,229	(18,844)			(18,844)		47,386		16,792	16,792		XXX	L
512807 10 8	LAM RESEARCH CORP		02/10/2016.	RAYMOND JAMES	827.000	54,327	XXX	54,028	65,680	(11,652)			(11,652)		54,028		299	299	248	XXX	L
526057 10 4	LENNAR CORPORATION CLASS A		03/07/2016.	RAYMOND JAMES	1,445.000	65,873	XXX	56,897					0		56,897		8,976	8,976		XXX	L
535678 10 6	LINEAR TECHNOLOGY CORP		03/08/2016.	MERRILL LYNCH	9,854.000	417,158	XXX	401,489	298,989	(14,925)			(14,925)		401,489		15,669	15,669	3,153	XXX	L
594918 10 4	MICROSOFT CORP		02/05/2016.	MERRILL LYNCH	6,780.000	364,063	XXX	308,564	376,154	(67,591)			(67,591)		308,564		55,499	55,499		XXX	L
61945C 10 3	THE MOSAIC COMPANY		03/07/2016.	RAYMOND JAMES	4,168.000	127,928	XXX	110,141	72,479				0		110,141		17,787	17,787	1,146	XXX	L
701094 10 4	PARKER HANNIFIN CORP		03/10/2016.	MERRILL LYNCH	4,352.000	465,958	XXX	421,004	309,657				0		421,004		44,954	44,954	2,742	XXX	L
704326 10 7	PAYCHEX INC		01/19/2016.	MERRILL LYNCH	6,255.000	299,337	XXX	292,207	330,827	(38,620)			(38,620)		292,207		7,131	7,131		XXX	L
731068 10 2	POLARIS INDUSTRIES INC		03/07/2016.	RAYMOND JAMES	1,033.000	96,273	XXX	88,786	88,786				0		88,786		7,487	7,487	568	XXX	L
742718 10 9	PROCTER & GAMBLE CO/THE		03/23/2016.	MERRILL LYNCH	4,487.000	373,985	XXX	370,234					0		370,234		3,751	3,751		XXX	L
747525 10 3	QUALCOMM INC		02/08/2016.	MERRILL LYNCH	7,074.000	309,695	XXX	353,594	353,594				0		353,594		(43,899)	(43,899)		XXX	L
755111 50 7	RAYTHEON COMPANY		02/05/2016.	MERRILL LYNCH	2,777.000	346,615	XXX	266,421	345,820	(79,399)			(79,399)		266,421		80,194	80,194	1,861	XXX	L
835898 10 7	SOTHEBYS		02/10/2016.	RAYMOND JAMES	4,842.000	112,849	XXX	112,562					0		112,562		287	287		XXX	L
86800U 10 4	SUPER MICRO COMPUTER INC		02/10/2016.	RAYMOND JAMES	1,565.000	46,664	XXX	37,951	38,358	(407)			(407)		37,951		8,713	8,713		XXX	L
87612E 10 6	TARGET CORPORATION		03/14/2016.	MERRILL LYNCH	4,748.000	386,053	XXX	381,256					0		381,256		4,797	4,797		XXX	L
88579Y 10 1	3M COMPANY		03/16/2016.	MERRILL LYNCH	2,820.000	456,434	XXX	403,345	318,604	(19,481)			(19,481)		403,345		53,090	53,090	3,130	XXX	L
886547 10 8	TIFFANY & CO		03/10/2016.	MERRILL LYNCH	6,479.000	459,315	XXX	414,093					0		414,093		45,222	45,222		XXX	L
90130A 10 1	TWENTY - FIRST CENTURY FOX INC		02/10/2016.	RAYMOND JAMES	6,050.000	146,748	XXX	163,229	164,318	(1,089)			(1,089)		163,229		(16,481)	(16,481)		XXX	L
907818 10 8	UNION PACIFIC CORPORATION		03/23/2016.	MERRILL LYNCH	5,738.000	477,393	XXX	438,386	322,731				0		438,386		39,007	39,007	3,156	XXX	L
913017 10 9	UNITED TECHNOLOGIES CORPORATION		02/08/2016.	MERRILL LYNCH	3,612.000	309,064	XXX	321,432	347,005	(25,573)			(25,573)		321,432		(12,368)	(12,368)		XXX	L
917047 10 2	URBAN OUTFITTERS INC		03/07/2016.	RAYMOND JAMES	2,975.000	81,254	XXX	66,674	67,681	(1,008)			(1,008)		66,674		14,580	14,580		XXX	L
91732J 10 2	US ECOLOGY INC		03/08/2016.	RAYMOND JAMES	3,138.000	125,905	XXX	114,009	114,349	(340)			(340)		114,009		11,896	11,896	565	XXX	L
92276F 10 0	VENTAS INC		01/06/2016.	RAYMOND JAMES	2,350.000	134,383	XXX	118,354	132,611	(14,257)			(14,257)		118,354		16,029	16,029		XXX	L
92553P 20 1	VIACOM INC - CLASS B		03/07/2016.	RAYMOND JAMES	1,547.000	61,707	XXX	63,267	49,762				0		63,267		(1,560)	(1,560)	484	XXX	L
931142 10 3	WAL-MART STORES INC		03/23/2016.	MERRILL LYNCH	6,156.000	415,540	XXX	376,181	361,609	(2,475)			(2,475)		376,181		39,359	39,359	2,415	XXX	L
978097 10 3	WOLVERINE WORLD WIDE INC		03/07/2016.	RAYMOND JAMES	5,071.000	99,363	XXX	84,736	84,736				0		84,736		14,626	14,626	304	XXX	L

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Desig-nation or Market Indicator (a)
98310W 10 8	WYNDHAM WORLDWIDE CORP	.	03/07/2016.	RAYMOND JAMES	884.000	67,232	XXX	57,519					0		57,519		9,713	9,713		XXX	L
73755L 10 7	POTASH CORPORATION OF SASKATCHEWAN INC	I	02/10/2016.	RAYMOND JAMES	4,479.000	68,375	XXX	76,680	76,680				0		76,680		(8,306)	(8,306)	1,702	XXX	L
055622 10 4	BP PLC-SPONS ADR	R	03/22/2016.	MERRILL LYNCH	10,000.000	309,966	XXX	305,600	312,600	(7,000)			(7,000)		305,600		4,366	4,366	6,000	XXX	L
74734M 10 9	QIHOO 360 TECHNOLOGY CO-ADR	R	03/07/2016.	RAYMOND JAMES	1,659.000	123,584	XXX	79,350	120,792	(41,442)			(41,442)		79,350		44,234	44,234		XXX	L
G30401 10 6	ENDO INTERNATIONAL PLC	R	01/06/2016.	RAYMOND JAMES	581.000	33,477	XXX	35,569	35,569				0		35,569		(2,091)	(2,091)		XXX	L
G37585 10 9	GASLOG LTD	R	03/07/2016.	RAYMOND JAMES	6,035.000	68,889	XXX	49,176					0		49,176		19,714	19,714	845	XXX	L
H0023R 10 5	ACE LTD	R	01/06/2016.	RAYMOND JAMES	1,831.000	206,815	XXX	189,325	213,952	(24,627)			(24,627)		189,325		17,490	17,490	1,227	XXX	L
N59465 10 9	MYLAN NV	R	02/10/2016.	RAYMOND JAMES	1,408.000	71,603	XXX	64,181	76,131	(11,950)			(11,950)		64,181		7,422	7,422		XXX	L
Y62132 10 8	NAVIGATOR HOLDINGS LTD	R	02/12/2016.	RAYMOND JAMES	4,174.000	56,429	XXX	56,663	56,975	(312)			(312)		56,663		(234)	(234)		XXX	L
9099999. Total Common Stocks - Industrial and Miscellaneous						10,290,703	XXX	9,522,082	7,015,871	(555,790)	0	0	(555,790)	0	9,522,082	0	768,623	768,623	40,992	XXX	XXX
Common Stocks - Mutual Funds																					
73935X 68 2	POWERSHARES S&P 500 HIGH Q	.	02/05/2016.	MERRILL LYNCH	8,460.000	189,925	XXX	187,055					0		187,055		2,870	2,870		XXX	L
808524 79 7	SCHWAB US DVD EQUITY ETF	.	02/05/2016.	MERRILL LYNCH	8,831.000	333,040	XXX	340,523	340,523				0		340,523		(7,483)	(7,483)		XXX	L
9299999. Total Common Stocks - Mutual Funds						522,965	XXX	527,578	340,523	0	0	0	0	0	527,578	0	(4,613)	(4,613)	0	XXX	XXX
9799997 Total Common Stocks - Part 4						10,813,668	XXX	10,049,660	7,356,394	(555,790)	0	0	(555,790)	0	10,049,660	0	764,010	764,010	40,992	XXX	XXX
9799999. Total Common Stocks						10,813,668	XXX	10,049,660	7,356,394	(555,790)	0	0	(555,790)	0	10,049,660	0	764,010	764,010	40,992	XXX	XXX
9899999. Total Preferred and Common Stocks						10,813,668	XXX	10,049,660	7,356,394	(555,790)	0	0	(555,790)	0	10,049,660	0	764,010	764,010	40,992	XXX	XXX
9999999. Total Bonds, Preferred and Common Stocks						28,389,401	XXX	27,635,992	24,435,571	(551,641)	(19,593)	0	(571,234)	0	27,340,313	0	1,049,088	1,049,088	250,283	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Items(s) Hedged, Used for Income Generation or Replicated	3 Schedule / Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate of Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	12 Current Year Initial Cost of Premium (Received) Paid	13 Current Year Income	14 Book/Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization) / Accretion	20 Adjustment to Carrying Value of Hedged Items	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Year-end (b)
Written Options - Income Generation - Call Options and Warrants																						
SMCI US 07/15/16 C35				CBOE	.02/17/2016	.07/15/2016	32	112,000	35.0000		(7,520)		(8,640)	*	(8,640)	(1,120)						
SYNA US 06/17/16 C80				CBOE	.02/16/2016	.06/17/2016	14	112,000	80.0000		(9,928)		(9,940)	*	(9,940)	(12)						
AAPL US 01/20/17 C120				CBOE	.03/11/2016	.01/20/2017	9	108,000	120.0000		(3,060)		(4,410)	*	(4,410)	(1,350)						
JWN US 07/15/16 C57.50				CBOE	.03/22/2016	.07/15/2016	31	178,250	57.5000		(9,796)		(9,765)	*	(9,765)	31						
OMF US 01/20/17 C32				CBOE	.03/22/2016	.01/20/2017	50	160,000	32.0000		(18,000)		(20,000)	*	(20,000)	(2,000)						
GLOG US 11/18/16 C12.5				CBOE	.03/22/2016	.11/18/2016	103	128,750	12.5000		(11,330)		(8,755)	*	(8,755)	2,575						
0649999. Total-Written Options-Income Generation-Call Options and Warrants										0	(59,634)	0	(61,510)	XXX	(61,510)	(1,876)	0	0	0	0	XXX	XXX
0709999. Total-Written Options-Income Generation										0	(59,634)	0	(61,510)	XXX	(61,510)	(1,876)	0	0	0	0	XXX	XXX
0789999. Total-Written Options-Call Options and Warrants										0	(59,634)	0	(61,510)	XXX	(61,510)	(1,876)	0	0	0	0	XXX	XXX
0849999. Total-Written Options										0	(59,634)	0	(61,510)	XXX	(61,510)	(1,876)	0	0	0	0	XXX	XXX
1429999. Total-Income Generation										0	(59,634)	0	(61,510)	XXX	(61,510)	(1,876)	0	0	0	0	XXX	XXX
1449999. TOTAL										0	(59,634)	0	(61,510)	XXX	(61,510)	(1,876)	0	0	0	0	XXX	XXX

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open as of the Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	Highly Effective Hedges			18	19	20	21	22
														15	16	17					
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Reporting Date Price	Fair Value	Book/Adjusted Carrying Value	Cumulative Variation Margin	Deferred Variation Margin	Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item	Cumulative Variation Margin for All Other Hedges	Change in Variation Margin Gain (Loss) Recognized in Current Year	Potential Exposure	Hedge Effectiveness at Inception and at Year-end (b)	Value of One (1) Point

NONE

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1	2	3	4	Book Adjusted Carrying Value			Fair Value			11	12
				5	6	7	8	9	10		
Description of Exchange, Counterparty or Central Clearinghouse	Master Agreement (Y or N)	Credit Support Annex (Y or N)	Fair Value of Acceptable Collateral	Contracts with Book/Adjusted Carrying Value > 0	Contracts with Book/Adjusted Carrying Value < 0	Exposure Net of Collateral	Contracts with Fair Value > 0	Contracts with Fair Value < 0	Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
1. Offset per SSAP No. 64					59,633						
2. Net after right of offset per SSAP No. 64				0	(59,633)						

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories								
PNC PRIME MONEY MARKET FUND					2,291	16,041	16,043	XXX
ML BANK DEPOSIT PROGRAM						64,787	5,553,216	XXX
BBIF MONEY FUND CLASS 4					74,789	582,046	49,138	XXX
PREFERRED DEPOSIT (BUS)			99		275,478	275,505	275,532	XXX
INTEREST RECEIVED DURING QTR ON DISPOSED HOLDINGS			127					XXX
JP MORGAN CHASE					5,057,372	11,958,127	9,054,621	XXX
PITNEY BOWES					178,043	228,067	200,785	XXX
NEAM					7,872	908	91,809	XXX
US BANK					92,444	151,182	81,337	XXX
FEDERAL HOME LOAN BANK					61,090	61,096	68,053	XXX
MERRILL LYNCH					65,835	1,272	4,205	XXX
0199999. Total Open Depositories	XXX	XXX	226	0	5,815,214	13,339,031	15,394,739	XXX
0399999. Total Cash on Deposit	XXX	XXX	226	0	5,815,214	13,339,031	15,394,739	XXX
0599999. Total Cash	XXX	XXX	226	0	5,815,214	13,339,031	15,394,739	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							
CHEVRON CORP		03/02/2016	0.470	05/02/2016	1,999,191		783
3299999. Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					1,999,191	0	783
3899999. Total - Industrial and Miscellaneous (Unaffiliated)					1,999,191	0	783
Total Bonds							
7799999. Subtotals - Issuer Obligations					1,999,191	0	783
8399999. Subtotals - Bonds					1,999,191	0	783
8699999. Total - Cash Equivalents					1,999,191	0	783