



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

## QUARTERLY STATEMENT

AS OF MARCH 31, 2016  
OF THE CONDITION AND AFFAIRS OF THE

# The Celina Mutual Insurance Company

NAIC Group Code 0035 (Current) 0035 (Prior) NAIC Company Code 20176 Employer's ID Number 34-4202015  
State of Domicile or Port of Entry Ohio State of Domicile or Port of Entry Ohio

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States of America

Incorporated/Organized 11/12/1919 Commenced Business 02/23/1920

Statutory Home Office \_\_\_\_\_ 1 Insurance Square \_\_\_\_\_, \_\_\_\_\_ Celina, OH, US 45822-1690  
(Street and Number) \_\_\_\_\_ (City or Town, State, Country and Zip Code)

Main Administrative Office \_\_\_\_\_ 1 Insurance Square  
Celina , OH, US 45822-1690 \_\_\_\_\_, \_\_\_\_\_ (Street and Number) 419-586-5181

(City or Town, State, County and Zip Code) (Area Code) (Telephone Number)

Primary Location of Books and Records \_\_\_\_\_  
(Street and Number or P.O. Box) \_\_\_\_\_  
(City or Town, State, Country and Zip Code) \_\_\_\_\_

Celina , OH, US 45822-1690 (Street and Number)  
419-586-5181-8227 (Area Code) (Telephone Number)  
(City or Town, State, Country and Zip Code)

Internet Website Address [www.celinainsurance.com](http://www.celinainsurance.com)

Statutory Statement Contact Philip Marion Fullenkamp, 419-586-5181-8227  
(Name) (Area Code) (Telephone Number)  
phil.fullenkamp@celinainsurance.com, 419-586-6068  
(E-mail Address) (FAX Number)

## OFFICERS

President William West Montgomery Treasurer Philip Marion Fullenkamp  
Secretary Michael Stanley Kleinhenz

**OTHER**

William Rodney Stapleton, Sr. VP and COO  
Theodore Joseph Wissman, VP - Claims and Personal Lines  
Robert Mark Shoenfelt, Sr. VP - CIO and Marketing  
Martha Jane Meierding, VP - Human Resources  
Vincent Miles Franz, VP - Chief Actuary and Commercial Lines

## DIRECTORS OR TRUSTEES

DIRECTORS OR TRUSTEES		
William West Montgomery - Chairman	Philip Marion Fullenkamp	Nancy Montgomery Goldberg
David Thomas Mellin	Wesley Moore Jetter	John Michael Lazarich
Collin Jay Bryan		

State of Ohio County of Mercer SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

William West Montgomery  
Chairman, President and CEO

Michael Stanley Kleinhennz  
Secretary and Assistant Treasurer

Philip Marion Fullenkamp  
Sr. VP - CFO and Treasurer

Subscribed and sworn to before me this  
\_\_\_\_ day of \_\_\_\_\_ May 2016

- a. Is this an original filing? .....
- b. If no,
  - 1. State the amendment number.....
  - 2. Date filed .....
  - 3. Number of pages attached.....

Lori Homan  
Accountant  
February 28, 2017

## STATEMENT AS OF MARCH 31, 2016 OF THE CELINA MUTUAL INSURANCE COMPANY

## ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	44,537,345		44,537,345	44,563,541
2. Stocks:				
2.1 Preferred stocks .....	812,557		812,557	836,592
2.2 Common stocks .....	5,379,108		5,379,108	5,340,893
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....	854,007		854,007	869,352
4.2 Properties held for the production of income (less \$ encumbrances) .....				
4.3 Properties held for sale (less \$ encumbrances) .....				
5. Cash (\$ .....(624,673) ), cash equivalents (\$ ..... ) and short-term investments (\$ .....2,835,045) .....	2,210,372		2,210,372	1,445,736
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....				
9. Receivables for securities .....	31,723		31,723	
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	53,825,112		53,825,112	53,056,114
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	367,352		367,352	333,351
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	2,718,899		2,718,899	2,857,734
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....	7,964,352		7,964,352	7,861,323
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	1,445,956		1,445,956	2,372,449
16.2 Funds held by or deposited with reinsured companies .....	27,703		27,703	27,703
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....				
18.2 Net deferred tax asset .....	1,684,493		1,684,493	1,770,637
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	147,218	29,771	117,447	72,894
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	330,535	330,535		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....				
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	394,121	216,351	177,770	171,769
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	68,905,742	576,657	68,329,084	68,523,976
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27) .....	68,905,742	576,657	68,329,084	68,523,976
<b>DETAILS OF WRITE-INS</b>				
1101. .....				
1102. .....				
1103. .....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) .....				
2501. Equities and deposits in pools and associations .....	177,770		177,770	171,769
2502. Prepaid expenses .....	216,351	216,351		
2503. .....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	394,121	216,351	177,770	171,769

STATEMENT AS OF MARCH 31, 2016 OF THE CELINA MUTUAL INSURANCE COMPANY  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 2,427,293 )	9,060,620	9,377,783
2. Reinsurance payable on paid losses and loss adjustment expenses	1,531,417	1,704,922
3. Loss adjustment expenses	2,295,144	2,294,784
4. Commissions payable, contingent commissions and other similar charges	45,589	469,587
5. Other expenses (excluding taxes, licenses and fees)	107,777	110,173
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	401,271	334,065
7.1 Current federal and foreign income taxes (including \$ 14,704 on realized capital gains (losses))	633,829	222,873
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 25,136,168 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	19,269,042	19,306,516
10. Advance premium	694,266	460,437
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	3,010,962	3,347,036
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	43,334	39,644
15. Remittances and items not allocated	55,733	75,975
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding	3,784	2,378
19. Payable to parent, subsidiaries and affiliates	74,146	850,315
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	37,226,914	38,596,487
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	37,226,914	38,596,487
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	31,102,170	29,927,489
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ )		
36.2 shares preferred (value included in Line 31 \$ )		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	31,102,170	29,927,489
38. Totals (Page 2, Line 28, Col. 3)	68,329,084	68,523,976
<b>DETAILS OF WRITE-INS</b>		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF MARCH 31, 2016 OF THE CELINA MUTUAL INSURANCE COMPANY  
**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 13,394,564 )	12,503,912	11,866,657	48,993,505
1.2 Assumed (written \$ 9,580,884 )	9,619,365	9,518,854	38,723,082
1.3 Ceded (written \$ 13,653,369 )	12,763,723	12,131,546	50,046,335
1.4 Net (written \$ 9,322,080 )	9,359,554	9,253,966	37,670,252
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ 4,878,075 ):			
2.1 Direct	3,777,682	4,740,535	22,847,308
2.2 Assumed	3,909,871	5,330,635	20,869,481
2.3 Ceded	3,780,788	5,013,227	23,544,815
2.4 Net	3,906,765	5,057,942	20,171,974
3. Loss adjustment expenses incurred	776,377	761,580	2,789,693
4. Other underwriting expenses incurred	3,111,443	2,946,690	12,371,297
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	7,794,585	8,766,212	35,332,964
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	1,564,969	487,753	2,337,288
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	294,089	231,778	1,105,297
10. Net realized capital gains (losses) less capital gains tax of \$ 14,863	28,851	30,176	299,761
11. Net investment gain (loss) (Lines 9 + 10)	322,940	261,954	1,405,058
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 6,841 amount charged off \$ 16,655 )	(9,814)	(7,168)	(32,742)
13. Finance and service charges not included in premiums	102,221	109,539	431,460
14. Aggregate write-ins for miscellaneous income	(3,193)	(217)	(8,964)
15. Total other income (Lines 12 through 14)	89,214	102,155	389,753
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,977,123	851,862	4,132,099
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,977,123	851,862	4,132,099
19. Federal and foreign income taxes incurred	626,093	179,303	1,047,516
20. Net income (Line 18 minus Line 19)(to Line 22)	1,351,030	672,559	3,084,583
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	29,927,489	26,958,310	26,958,310
22. Net income (from Line 20)	1,351,030	672,559	3,084,583
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 5,236	10,164	51,741	(165,648)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(80,908)	(37,673)	(195,830)
27. Change in nonadmitted assets	(105,605)	20,802	246,074
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	1,174,681	707,430	2,969,179
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	31,102,170	27,665,740	29,927,489
<b>DETAILS OF WRITE-INS</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Cash Short & Over	(3,363)	(2,584)	(12,696)
1402. Miscellaneous Income	170	2,367	3,732
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(3,193)	(217)	(8,964)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

**STATEMENT AS OF MARCH 31, 2016 OF THE CELINA MUTUAL INSURANCE COMPANY**  
**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	9,255,642	8,857,642	37,682,995
2. Net investment income .....	378,743	348,952	1,498,473
3. Miscellaneous income .....	89,214	102,155	389,753
4. Total (Lines 1 to 3) .....	9,723,599	9,308,749	39,571,221
5. Benefit and loss related payments .....	3,470,939	5,273,351	21,114,747
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	4,221,814	3,968,028	15,457,815
8. Dividends paid to policyholders .....			
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	5,336	230,000	913,000
10. Total (Lines 5 through 9) .....	7,922,753	9,241,379	37,485,562
11. Net cash from operations (Line 4 minus Line 10) .....	1,800,846	67,370	2,085,659
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	4,881,269	1,751,383	9,205,290
12.2 Stocks .....	178,664	305,468	1,411,517
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....		18,827	18,825
12.7 Miscellaneous proceeds .....		200,000	200,000
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	5,059,934	2,275,677	10,835,632
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	5,044,481	840,499	9,773,837
13.2 Stocks .....	47,632	330,061	1,524,282
13.3 Mortgage loans .....			
13.4 Real estate .....		42,351	84,346
13.5 Other invested assets .....			
13.6 Miscellaneous applications .....	31,723		
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	5,123,836	1,212,911	11,382,465
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(63,903)	1,062,766	(546,832)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	(972,308)	(570,169)	(721,903)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(972,308)	(570,169)	(721,903)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	764,636	559,968	816,924
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	1,445,736	628,812	628,812
19.2 End of period (Line 18 plus Line 19.1) .....	2,210,372	1,188,780	1,445,736

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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**STATEMENT AS OF MARCH 31, 2016 OF THE CELINA MUTUAL INSURANCE COMPANY  
NOTES TO FINANCIAL STATEMENTS**

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory-basis financial statements of The Celina Mutual Insurance Company (the “Company”) have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance requires insurance companies domiciled in Ohio to prepare their statements in conformity with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Department of Insurance. The Company has not implemented any accounting practices which are prescribed or permitted by the State of Ohio that differ from those found in the NAIC Accounting Practices and Procedures Manual.

	State of Domicile	2016	2015
<b><u>NET INCOME</u></b>			
(1) Company State Basis (Page 4, Line 20, Columns 1 & 2)	Ohio	\$ 1,351,030	\$ 3,084,583
(2) State Prescribed Practices that increase/(decrease) NAIC SAP: e. g. Depreciation of fixed assets	Ohio	0	0
<b><u>SURPLUS</u></b>			
(5) Company State Basis (Page 3, Line 37, Columns 1 & 2)	Ohio	\$ 31,102,170	\$ 29,927,489
(6) State Prescribed Practices that increase/(decrease) NAIC SAP: e. g. Depreciation of fixed assets	Ohio	0	0
(7) State Permitted Practices that increase/(decrease) NAIC SAP: e. g. Depreciation, home office property	Ohio	0	0
(8) NAIC SAP (5-6-7=8)	Ohio	\$ 31,102,170	\$ 29,927,489

B. Use of Estimates in Preparation of Financial Statements - No significant changes.

C. Accounting Policy - No significant changes.

2. Accounting Changes and Corrections of Errors – None to Report.

3. Business Combinations and Goodwill - None to report.

4. Discontinued Operations - None to report.

5. Investments

A. Mortgage Loans – None to report.

B. Debt Restructuring – None to report.

C. Reverse Mortgages – None to report.

D. Loan-backed Securities

(1) The Company uses proprietary models for loss assumptions and widely accepted models for prepayment assumptions in valuing mortgage-back and asset-backed securities with inputs from major third party data providers. The models combine the effects of interest rates, volatility, and pre-payment speeds based on various scenario (Monte Carlo) simulations with resulting effective analytics (spreads, duration, convexity) and cash flows on a monthly basis. Credit sensitive cash flows are calculated using a proprietary model which estimate future loan defaults in terms of timing and severity. Model assumptions are specific to asset class and collateral types and are regularly evaluated and adjusted where appropriate.

The aggregate Fair Value of loan-backed securities at March 31, 2016 is \$8,419,932 with approximately 76% represented by agency-backed securities. Fair Values represent quoted prices in active markets, quoted prices in active markets for similar securities, or modeled valuations using the present value of estimated future cash flows.

(2) Securities with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the impairment are: None to report.

(3) Securities with a recognized other-than-temporary impairment, currently held, where the present value of expected cash flows are less than the amortized costs are: None to report.

**STATEMENT AS OF MARCH 31, 2016 OF THE CELINA MUTUAL INSURANCE COMPANY  
NOTES TO FINANCIAL STATEMENTS**

(4) Aggregate values for securities with unrealized losses are:

a. The aggregate amount of unrealized losses:			
1. Less than 12 months	\$	10,423	
2. 12 months or Longer	\$	42,983	
b. The aggregate related fair value of securities with unrealized losses:			
1. Less than 12 months	\$	1,230,746	
2. 12 months or Longer	\$	3,738,870	

(5) There are a number of factors that are considered in determining if an Other-Than-Temporary Impairment exists for an investment. These include but are not limited to, debt burden, credit rating, sector, liquidity, financial flexibility, company management, expected earnings and cash flow stream, economic prospects associated with the investment, and the ability to hold the security until recovery.

- E. Repurchase Agreements – None to report.
- F. Real Estate - No significant changes.
- G. Investment in Low-income Housing Credits – None to report.
- H. Restricted Assets – No significant changes.
- I. Working Capital Finance Investments - None to report.
- J. Offsetting and Netting of Assets and Liabilities - None to report.
- K. Structured Notes – No significant changes.
- 6. Joint Ventures, Partnerships and Limited Liability Corporations - None to report.
- 7. Investment Income - No significant changes.
- 8. Derivative Investments - None to report.
- 9. Income Taxes

A. 1. The components of the net deferred tax asset/(liability) at March 31 are as follows:										
	03/31/2016			12/31/2015			Change			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total	
a. Gross Deferred Tax Assets	\$ 2,243,603	\$ 112,786	\$ 2,356,389	\$ 2,312,841	\$ 112,786	\$ 2,425,627	\$ (69,238)	\$ -	\$ (69,238)	
b. Statutory Valuation Allowance Adjustments	-	-	-	-	-	-	-	-	-	
c. Adjusted Gross Deferred Tax Assets (1a-1b)	2,243,603	112,786	2,356,389	2,312,841	112,786	2,425,627	(69,238)	-	(69,238)	
d. Deferred Tax Assets Nonadmitted	-	-	-	-	-	-	-	-	-	
e. Subtotal Net Admitted Deferred Tax Asset (1c-1d)	2,243,603	112,786	2,356,389	2,312,841	112,786	2,425,627	(69,238)	-	(69,238)	
f. Deferred Tax Liabilities	111,772	560,124	671,896	100,102	554,888	654,990	11,670	5,236	16,906	
g. Net admitted deferred tax asset/(Net deferred tax liability) (1e-1f)	\$ 2,131,831	\$ (447,338)	\$ 1,684,493	\$ 2,212,739	\$ (442,102)	\$ 1,770,637	\$ (80,908)	\$ (5,236)	\$ (86,144)	
(Increase) decrease in nonadmitted asset			\$ -			\$ 166,334				

A. 2. Admission Calculation Components - No significant changes.

A. 3. Ratio and Adjusted Capital - No Significant changes.

A. 4. Impact of Tax Planning Strategies- No Significant changes.

B. The Company has no deferred tax liabilities that are not recognized.

C. Current Tax and Change in Deferred Tax

**STATEMENT AS OF MARCH 31, 2016 OF THE CELINA MUTUAL INSURANCE COMPANY  
NOTES TO FINANCIAL STATEMENTS**

Current income taxes incurred consist of the following major components:

	(1)	(2)	(3) (Col. 1-2) Change
	3/31/2016	12/31/2015	
a. Federal	\$ 626,093	\$ 1,047,516	\$ (421,423)
b. Foreign	-	-	-
c. Subtotal	626,093	1,047,516	(421,423)
d. Federal income tax on net capital gains	14,863	166,713	(151,850)
e. Utilization of capital loss carry-forwards	-	-	-
f. Other	-	-	-
g. Federal and foreign income taxes incurred	\$ 640,956	\$ 1,214,229	\$ (573,273)

**D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate**

No significant changes.

**E. Operating Loss and Tax Credit Carry-forwards**

1. At March 31, 2016, the Company had no unused operating loss carry-forwards available to offset against future taxable income.
2. The following income tax expense for 2016 and 2015 is available for recoupment in the event of future net losses:

Year	Amount
2016	\$640,956
2015	\$1,429,179

3. The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

**F. The Company does not consolidate its federal income tax return with any other entity.**

**G. The Company does not have any federal or foreign income tax loss contingencies.**

**10. Information Concerning Parent, Subsidiaries and Affiliates - No significant changes.**

**11. Debt**

- A. The Company has no debt or borrowings to report.

**B. FHLB (Federal Home Loan Bank) Agreements**

1. The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati. Membership in the FHLB allows the Company to utilize this source of funds as backup liquidity. The Company has determined its estimated maximum borrowing capacity is \$34,000,000 after consideration of the FHLB's collateralization requirements. No borrowings have occurred.

**STATEMENT AS OF MARCH 31, 2016 OF THE CELINA MUTUAL INSURANCE COMPANY  
NOTES TO FINANCIAL STATEMENTS**

2. FHLB Capital Stock

a. Aggregate Totals

1. Current Year

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	<u>80,842</u>	<u>80,842</u>	-
(c) Activity Stock	-	-	-
(d) Excess Stock	15,658	15,658	-
(e) Aggregate Total (a+b+c+d)	<u>\$ 96,500</u>	<u>\$ 96,500</u>	-
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	<u>\$ 34,000,000</u>		

2. Prior Year

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	<u>80,842</u>	<u>80,842</u>	-
(c) Activity Stock	-	-	-
(d) Excess Stock	15,658	15,658	-
(e) Aggregate Total (a+b+c+d)	<u>\$ 96,500</u>	<u>\$ 96,500</u>	-
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	<u>\$ 34,000,000</u>		

11B(2)a1(f) should be equal or greater than 11B(4)a1(d)  
11B(2)a2(f) should be equal or greater than 11B(4)a2(d)

b. Membership Stock (Class A and Class B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
			3	4	5	6
Membership Stock	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	<u>80,842</u>	<u>80,842</u>	-	-	-	-
2. Class B	<u>80,842</u>	<u>80,842</u>	-	-	-	-

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

3. Collateral Pledged to FHLB

Not applicable.

4. Borrowing from FHLB

Not applicable.

12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A., B., C., & D. Defined Benefit Plans – None to Report.

E. Defined Contribution Plan - No significant changes.

F. Multiemployer Plans - None to report.

G. Consolidated/Holding Company Plans - None to report.

H. Postemployment Benefits and Compensated Absences - None to report.

I. Impact of Medicare Modernization Act on Postretirement Benefits - None to report.

13. Capital and Surplus, Dividend Restrictions, and Quasi-Reorganizations - No significant changes.

14. Liabilities, Contingencies and Assessments - No significant changes.

**STATEMENT AS OF MARCH 31, 2016 OF THE CELINA MUTUAL INSURANCE COMPANY  
NOTES TO FINANCIAL STATEMENTS**

15. Leases - No significant changes.
16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit - None to report.
17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities - None to report.
18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans - None to report.
19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - None to report.

**20. Fair Value Measurements**

A. Financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by Statement of Statutory Accounting Principle No. 100, Fair Value Measurements. Level 1 inputs in the hierarchy consist of unadjusted quoted prices for identical assets and liabilities in active markets. Level 2 inputs consist of quoted prices in active markets for similar assets or liabilities or quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Level 3 inputs consist of unobservable inputs (supported by little or no market activity) and reflect management's best estimate of what hypothetical market participants would use to determine a transaction price at the reporting date.

(1) Assets Measured at Fair Value

Description for each class of asset or liability	Level 1	Level 2	Level 3	Total
a. Assets at Fair Value				
Perpetual Preferred Stock				
Industrial and Misc	\$ 131,026	\$ 144,770	\$ -	\$ 275,796
Parent, Subsidiaries and Affiliates	-	-	-	-
Total Perpetual Preferred Stocks	\$ 131,026	\$ 144,770	\$ -	\$ 275,796
Bonds				
U.S. Governments	\$ -	\$ -	\$ -	\$ -
Industrial and Misc	-	1,211,166	-	1,211,166
Hybrid Securities	-	-	-	-
Parent, Subsidiaries and Affiliates	-	-	-	-
Total bonds	\$ -	\$ 1,211,166	\$ -	\$ 1,211,166
Common stock				
Industrial and Misc	\$ 5,282,608	\$ 96,500	\$ -	\$ 5,379,108
Parent, Subsidiaries and Affiliates	-	-	-	-
Total common stock	\$ 5,282,608	\$ 96,500	\$ -	\$ 5,379,108
Derivative assets				
Interest rate contracts	\$ -	\$ -	\$ -	\$ -
Foreign exchange contracts	-	-	-	-
Credit Contracts	-	-	-	-
Commodity futures contracts	-	-	-	-
Commodity forward contracts	-	-	-	-
Total Derivatives	\$ -	\$ -	\$ -	\$ -
Separate account assets	\$ -	\$ -	\$ -	\$ -
Total assets at fair value	\$ 5,413,634	\$ 1,452,436	\$ -	\$ 6,866,070
b. Liabilities at fair value				
Derivative liabilities	\$ -	\$ -	\$ -	\$ -
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -

(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy - None to report.

(3) Level 3 inputs represent values for securities which are not actively traded in the market. The carrying values reflect management's best estimate at the reporting date and transfers between levels are recognized on the actual date of an event or change in circumstances.

(4) Level 2 inputs include quoted prices for similar assets in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

STATEMENT AS OF MARCH 31, 2016 OF THE CELINA MUTUAL INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

Level 3 inputs are unobservable (supported by little or no market activity), including broker quotes that are non-binding, and reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset at the reporting date.

(5) The Company has no derivative assets or liabilities.

B. Other Fair Value Disclosures – None to report.

C. Aggregate Fair Value of Assets

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds	\$ 46,318,492	\$ 44,537,345	\$ -	\$ 46,190,149	\$ 128,344	\$ -
Preferred Stock	807,132	812,557	392,440	414,692	-	-
Common Stock	5,379,108	5,379,108	5,282,608	96,500	-	-
Short Term	2,835,045	2,835,045	2,835,045	-	-	-
<b>Total</b>	<b>\$ 55,339,777</b>	<b>\$ 53,564,055</b>	<b>\$ 8,510,093</b>	<b>\$ 46,701,341</b>	<b>\$ 128,344</b>	<b>\$ -</b>

D. Not Practicable to Estimate Fair Value – None to report.

21. Other Items - No significant changes.

22. Events Subsequent – None to report. Subsequent events have been considered through May 2, 2016.

23. Reinsurance

(A) Unsecured Reinsurance Recoverables

The Company has an unsecured aggregate recoverable for losses, loss adjustment expenses and unearned premiums that exceeds 3% of surplus from the following reinsurers:

	NAIC #	FEIN #	Amount
The National Mutual Ins Co	20184	34-4312510	\$ 5,346,477

(B) Reinsurance Recoverable in Dispute - None to report.

(C) Reinsurance Assumed and Ceded

(1) The following table presents the maximum amount of return commission which would be due to or from reinsurers in the event all reinsurance contracts were canceled as of March 31, 2016, with a return of the unearned premium reserve.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 19,269,042	\$ 2,755,473	\$ 24,662,392	\$ 3,361,839	\$ (5,393,350)	\$ (606,366)
b. All Other	35,480	8,037	473,776	132,209	(438,297)	(124,172)
c. Total	\$ 19,304,522	\$ 2,763,510	\$ 25,136,168	\$ 3,494,048	\$ (5,831,646)	\$ (730,539)

d. Direct Unearned Premium Reserve \$ 25,100,688

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements are accrued as follows:

Reinsurance	Direct	Assumed	Ceded	Net
a. Contingent Commissions	\$ 246,199	\$ 180,333	\$ 246,199	\$ 180,333
b. Sliding Scale Adjustments	-	-	-	-
c. Other Profit Commissions Arrangements	-	(134,744)	-	(134,744)
d. Total	\$ 246,199	\$ 45,589	\$ 246,199	\$ 45,589

STATEMENT AS OF MARCH 31, 2016 OF THE CELINA MUTUAL INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

(D) Uncollectible Reinsurance - None to report.

(E) Commutation of Ceded Reinsurance - None to report.

(F) Retroactive Reinsurance - None to report.

(G) Reinsurance Accounted for as a Deposit - None to report.

(H) Disclosures for the Transfer of Property and Casualty Run-off Agreements - None to report.

(I) Certified Reinsurer Rating Downgraded or Status to Revocation - None to report.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination - None to report.

25. Change in Incurred Losses and Loss Adjustment Expenses

Net reserves for losses and loss adjustment expenses as of December 31, 2015 were \$11,673,000. As of March 31, 2016, \$2,069,000 has been paid for claims and adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$8,578,000 as a result of re-estimation of unpaid claims and adjustment expenses. The company has recorded approximately \$1,025,000 favorable development on prior-year losses since year-end.

26. Inter-company Pooling Arrangements

National Mutual Insurance Company (National) acts as the lead company in the reinsurance pooling agreement with the affiliated companies listed below; each is shown with its pool participation percentages.

The pool participation percentages remain unchanged from the prior year, and currently are:

<u>NAIC #</u>	<u>Company</u>	<u>Percent</u>
20176	Celina Mutual Insurance Company	36%
20182	National Mutual Insurance Company	34%
16764	Miami Mutual Insurance Company	30%

There are no discrepancies between entries regarding pooled business on the assumed and ceded reinsurance schedules of the lead company and corresponding entries on the assumed and ceded reinsurance schedules of other pool participants. At March 31, 2016, the Company recorded a \$443,259 net balance payable to National for pooling of premiums, commissions, losses and loss adjustment expenses.

27. Structured Settlements - No significant changes.

28. Health Care Receivables - None to report.

29. Participating Policies - None to report.

30. Premium Deficiency Reserves - None to report.

31. High Deductibles - None to report.

32. Discounting of Liabilities for Unpaid Losses of Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

33. Asbestos/Environmental Reserves - No significant changes.

34. Subscriber Savings Accounts - None to report.

35. Multiple Peril Crop Insurance - None to report.

36. Financial Guaranty Insurance – None to report.

STATEMENT AS OF MARCH 31, 2016 OF THE CELINA MUTUAL INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]

2.2 If yes, date of change: \_\_\_\_\_

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
 If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ]  
 If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ..... 12/31/2014

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ..... 12/31/2009

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ..... 06/16/2011

6.4 By what department or departments?  
 Ohio

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

**STATEMENT AS OF MARCH 31, 2016 OF THE CELINA MUTUAL INSURANCE COMPANY**  
**GENERAL INTERROGATORIES**

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [  ] No [  ]  
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? ..... Yes [  ] No [  ]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [  ] No [  ]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [  ] No [  ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ \_\_\_\_\_

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [  ] No [  ]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ \_\_\_\_\_

13. Amount of real estate and mortgages held in short-term investments: ..... \$ \_\_\_\_\_

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [  ] No [  ]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ _____	\$ _____
14.22 Preferred Stock .....	\$ _____	\$ _____
14.23 Common Stock .....	\$ _____	\$ _____
14.24 Short-Term Investments .....	\$ _____	\$ _____
14.25 Mortgage Loans on Real Estate .....	\$ _____	\$ _____
14.26 All Other .....	\$ _____	\$ _____
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ _____	\$ _____
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ _____	\$ _____

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [  ] No [  ]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [  ] No [  ]

If no, attach a description with this statement.

**STATEMENT AS OF MARCH 31, 2016 OF THE CELINA MUTUAL INSURANCE COMPANY**  
**GENERAL INTERROGATORIES**

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ....	\$ .....
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....	\$ .....
16.3 Total payable for securities lending reported on the liability page. ....	\$ .....

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? .....

Yes [  ] No [  ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
First Financial Bank .....	1942 Havemann Road, Celina, OH 45822 .....

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? .....

Yes [  ] No [  ]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
109875 .....	Asset Allocation & Management Company LLC .....	30 West Monroe Street, 3rd Floor, Chicago, IL 60603-2405
104751 .....	Zazove & Associates, LLC .....	940 Southwood Blvd., Suite 200, Incline Village, NV 89451
107423 .....	Conning, Inc .....	One Financial Plaza, 755 Main Street, Hartford, CT 06103

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? .....

Yes [  ] No [  ]

18.2 If no, list exceptions:

STATEMENT AS OF MARCH 31, 2016 OF THE CELINA MUTUAL INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]  
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [ X ]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT			DISCOUNT TAKEN DURING PERIOD				
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
			TOTAL							

5. Operating Percentages:

5.1 A&H loss percent ..... %

5.2 A&H cost containment percent ..... %

5.3 A&H expense percent excluding cost containment expenses ..... %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$

STATEMENT AS OF MARCH 31, 2016 OF THE CELINA MUTUAL INSURANCE COMPANY

## **SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

## STATEMENT AS OF MARCH 31, 2016 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama .....	AL	N					
2. Alaska .....	AK	N					
3. Arizona .....	AZ	N					
4. Arkansas .....	AR	N					
5. California .....	CA	N					
6. Colorado .....	CO	N					
7. Connecticut .....	CT	N					
8. Delaware .....	DE	N					
9. District of Columbia .....	DC	N					
10. Florida .....	FL	N					
11. Georgia .....	GA	N					
12. Hawaii .....	HI	N					
13. Idaho .....	ID	N					
14. Illinois .....	IL	N					
15. Indiana .....	IN	L	4,290,534	3,987,586	1,905,274	1,997,007	5,059,429
16. Iowa .....	IA	L	1,030,971	958,359	264,906	181,037	437,164
17. Kansas .....	KS	N					123,114
18. Kentucky .....	KY	L	963,002	973,854	332,596	220,868	631,466
19. Louisiana .....	LA	N					151,233
20. Maine .....	ME	N					
21. Maryland .....	MD	N					
22. Massachusetts .....	MA	N					
23. Michigan .....	MI	N			7,776	7,423	333,007
24. Minnesota .....	MN	N					151,025
25. Mississippi .....	MS	N					
26. Missouri .....	MO	N					
27. Montana .....	MT	N					
28. Nebraska .....	NE	N					
29. Nevada .....	NV	N					
30. New Hampshire .....	NH	N					
31. New Jersey .....	NJ	N					
32. New Mexico .....	NM	N					
33. New York .....	NY	N					
34. North Carolina .....	NC	N					
35. North Dakota .....	ND	N					
36. Ohio .....	OH	L	5,184,316	5,045,431	1,139,411	3,304,284	4,575,632
37. Oklahoma .....	OK	N					2,176,550
38. Oregon .....	OR	N					
39. Pennsylvania .....	PA	L		4,725	382,478	88,775	194,783
40. Rhode Island .....	RI	N					
41. South Carolina .....	SC	N					
42. South Dakota .....	SD	N					
43. Tennessee .....	TN	L	1,867,254	1,716,896	455,108	495,976	1,346,807
44. Texas .....	TX	N					845,664
45. Utah .....	UT	N					
46. Vermont .....	VT	N					
47. Virginia .....	VA	N					
48. Washington .....	WA	N					
49. West Virginia .....	WV	L	58,487	54,815	11,813	65,745	21,902
50. Wisconsin .....	WI	N					327
51. Wyoming .....	WY	N					
52. American Samoa .....	AS	N					
53. Guam .....	GU	N					
54. Puerto Rico .....	PR	N					
55. U.S. Virgin Islands .....	VI	N					
56. Northern Mariana Islands .....	MP	N					
57. Canada .....	CAN	N					
58. Aggregate Other Alien OT	XXX						
59. Totals	(a)	7	13,394,564	12,736,941	4,121,608	6,654,819	12,494,182
DETAILS OF WRITE-INS		XXX					
58001.		XXX					
58002.		XXX					
58003.		XXX					
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX					
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX					

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

**Schedule Y – Information Concerning Activities of Insurer Members Of a Holding Company Group**  
**Part 1 – Organization Chart**



STATEMENT AS OF MARCH 31, 2016 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

# NON

Explanation

Asterisk	Explanation
.....	.....

STATEMENT AS OF MARCH 31, 2016 OF THE CELINA MUTUAL INSURANCE COMPANY  
**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire .....	506,482	36,590	7.2	38.7
2. Allied Lines .....	427,290	137,261	32.1	35.6
3. Farmowners multiple peril .....	3,229,343	670,628	20.8	38.0
4. Homeowners multiple peril .....				
5. Commercial multiple peril .....	2,165,260	347,507	16.0	36.3
6. Mortgage guaranty .....				
8. Ocean marine .....				
9. Inland marine .....	228,490	18,491	8.1	(8.1)
10. Financial guaranty .....				
11.1 Medical professional liability - occurrence .....				
11.2 Medical professional liability - claims-made .....				
12. Earthquake .....	47,647			
13. Group accident and health .....				
14. Credit accident and health .....				
15. Other accident and health .....				
16. Workers' compensation .....	363,971	150,471	41.3	15.7
17.1 Other liability - occurrence .....	434,232	.60	0.0	42.9
17.2 Other liability - claims-made .....				
17.3 Excess workers' compensation .....				
18.1 Products liability - occurrence .....	56,597	1,225	2.2	
18.2 Products liability - claims-made .....				
19.1,19.2 Private passenger auto liability .....	2,196,177	833,042	37.9	44.3
19.3,19.4 Commercial auto liability .....	679,452	313,927	46.2	33.6
21. Auto physical damage .....	2,165,448	1,268,480	58.6	56.1
22. Aircraft (all perils) .....				
23. Fidelity .....				
24. Surety .....				
26. Burglary and theft .....	3,524			
27. Boiler and machinery .....				
28. Credit .....				
29. International .....				
30. Warranty .....				
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....				
35. Totals .....	12,503,912	3,777,682	30.2	39.9
<b>DETAILS OF WRITE-INS</b>				
3401. ....				
3402. ....				
3403. ....				
3498. Summary of remaining write-ins for Line 34 from overflow page .....				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....				

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date	
1. Fire .....	503,946	503,946	514,604	
2. Allied Lines .....	424,194	424,194	436,711	
3. Farmowners multiple peril .....	3,454,013	3,454,013	3,444,856	
4. Homeowners multiple peril .....				
5. Commercial multiple peril .....	2,321,589	2,321,589	2,057,191	
6. Mortgage guaranty .....				
8. Ocean marine .....				
9. Inland marine .....	272,692	272,692	260,858	
10. Financial guaranty .....				
11.1 Medical professional liability - occurrence .....				
11.2 Medical professional liability - claims-made .....				
12. Earthquake .....	55,627	55,627	54,154	
13. Group accident and health .....				
14. Credit accident and health .....				
15. Other accident and health .....				
16. Workers' compensation .....	434,624	434,624	411,448	
17.1 Other liability - occurrence .....	549,126	549,126	479,515	
17.2 Other liability - claims-made .....				
17.3 Excess workers' compensation .....				
18.1 Products liability - occurrence .....	67,664	67,664	76,140	
18.2 Products liability - claims-made .....				
19.1,19.2 Private passenger auto liability .....	2,229,192	2,229,192	2,121,398	
19.3,19.4 Commercial auto liability .....	811,685	811,685	781,974	
21. Auto physical damage .....	2,267,056	2,267,056	2,094,048	
22. Aircraft (all perils) .....				
23. Fidelity .....				
24. Surety .....				
26. Burglary and theft .....	3,156	3,156	4,044	
27. Boiler and machinery .....				
28. Credit .....				
29. International .....				
30. Warranty .....				
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	
34. Aggregate write-ins for other lines of business .....				
35. Totals .....	13,394,564	13,394,564	12,736,941	
<b>DETAILS OF WRITE-INS</b>				
3401. ....				
3402. ....				
3403. ....				
3498. Summary of remaining write-ins for Line 34 from overflow page .....				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....				

## STATEMENT AS OF MARCH 31, 2016 OF THE CELINA MUTUAL INSURANCE COMPANY

**PART 3 (000 omitted)**

## LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2016 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2016 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2016 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2013 + Prior .....	1,420	1,305	2,726	289		289	1,105		1,111	2,216	(27)	(194)	(220)
2. 2014 .....	938	1,258	2,197	142	1	143	798	6	1,173	1,977	2	(78)	(76)
3. Subtotals 2014 + Prior .....	2,359	2,563	4,922	431	1	432	1,903	6	2,285	4,194	(25)	(271)	(296)
4. 2015 .....	2,983	3,767	6,750	1,459	178	1,637	1,792	59	2,533	4,384	.267	(997)	(729)
5. Subtotals 2015 + Prior .....	5,342	6,330	11,673	1,890	180	2,069	3,695	66	4,817	8,578	243	(1,268)	(1,025)
6. 2016 .....	XXX	XXX	XXX	XXX	2,931	2,931	XXX	1,260	1,518	2,778	XXX	XXX	XXX
7. Totals .....	5,342	6,330	11,673	1,890	3,110	5,000	3,695	1,326	6,335	11,356	243	(1,268)	(1,025)
8. Prior Year-End Surplus As Regards Policyholders		29,927									Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 4.5	2. (20.0)	3. (8.8)
													4. (3.4)

STATEMENT AS OF MARCH 31, 2016 OF THE CELINA MUTUAL INSURANCE COMPANY  
**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanations:

1. Not applicable
2. Not applicable
3. Not applicable

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]



2. Supplement A to Schedule T [Document Identifier 455]



3. Medicare Part D Coverage Supplement [Document Identifier 365]



STATEMENT AS OF MARCH 31, 2016 OF THE CELINA MUTUAL INSURANCE COMPANY  
**OVERFLOW PAGE FOR WRITE-INS**

**NONE**

STATEMENT AS OF MARCH 31, 2016 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	869,352	845,444
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		84,346
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....	15,346	60,438
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4+5+6-7-8) .....	854,007	869,352
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....	854,007	869,352

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest point and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....		

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	50,741,026	50,263,133
2. Cost of bonds and stocks acquired .....	5,092,113	11,298,119
3. Accrual of discount .....	4,777	5,922
4. Unrealized valuation increase (decrease) .....	15,400	(250,982)
5. Total gain (loss) on disposals .....	43,714	447,649
6. Deduct consideration for bonds and stocks disposed of .....	5,059,934	10,616,807
7. Deduct amortization of premium .....	108,087	406,008
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9) .....	50,729,010	50,741,026
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11) .....	50,729,010	50,741,026

## STATEMENT AS OF MARCH 31, 2016 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	37,833,970	12,897,265	12,026,756	15,956	38,720,435			37,833,970
2. NAIC 2 (a) .....	7,377,211	400,619	592,909	(466,864)	6,718,057			7,377,211
3. NAIC 3 (a) .....	1,470,997	134,593	136	108,674	1,714,128			1,470,997
4. NAIC 4 (a) .....	109,140		3	110,633	219,770			109,140
5. NAIC 5 (a) .....								
6. NAIC 6 (a) .....								
7. Total Bonds .....	46,791,318	13,432,477	12,619,804	(231,601)	47,372,390			46,791,318
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....								
9. NAIC 2 .....	293,973	21,826	35,438		280,361			293,973
10. NAIC 3 .....	542,620			(10,424)	532,196			542,620
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock .....	836,593	21,826	35,438	(10,424)	812,557			836,593
15. Total Bonds and Preferred Stock .....	47,627,911	13,454,303	12,655,242	(242,025)	48,184,947			47,627,911

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 2,835,045 ; NAIC 2 \$ ; NAIC 3 \$ ; NAIC 4 \$ ; NAIC 5 \$ ; NAIC 6 \$ .....

**SCHEDULE DA - PART 1**

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals	2,835,045	XXX	2,835,045		6

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	2,227,777	2,243,335
2. Cost of short-term investments acquired .....	8,387,995	22,493,023
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		18,825
6. Deduct consideration received on disposals .....	7,780,727	22,508,392
7. Deduct amortization of premium .....		19,014
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	2,835,045	2,227,777
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	2,835,045	2,227,777

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards  
**N O N E**

Schedule DB - Part B - Verification - Futures Contracts  
**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open  
**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open  
**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives  
**N O N E**

Schedule E - Verification - Cash Equivalents  
**N O N E**

Schedule A - Part 2 - Real Estate Acquired and Additions Made  
**N O N E**

Schedule A - Part 3 - Real Estate Disposed  
**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made  
**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid  
**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made  
**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid  
**N O N E**

## STATEMENT AS OF MARCH 31, 2016 OF THE CELINA MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
180848-QQ-9	CLARK CNTY NV		.02/16/2016	CITIGROUP GLOBAL MARKETS	320,768	.250,000			1FE
517840-60-2	LAS VEGAS VLY NV WTR DIST		.02/12/2016	JEFFERIES & CO	315,440	.250,000		.2,674	1FE
64966L-5B-3	NEW YORK NY		.02/25/2016	JEFFERIES & CO	315,142	.250,000			1FE
<b>2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>						951,350	750,000	2,674	XXX
469495-DG-7	JACKSONVILLE FL TRANSIT REVENUE		.01/07/2016	MERRILL LYNCH	310,203	.250,000		.417	1FE
54811G-LN-8	LOWER COLORADO RIVER TX AUTH R		.03/11/2016	J.P. MORGAN	298,400	.250,000		.4,201	1FE
591745-X5-8	MET ATLANTA GA RAPID TRANSIT A		.02/18/2016	JEFFERIES & CO	322,535	.250,000		2,535	1FE
59261A-DJ-3	MET TRANSPRTN AUTH NY REVENUE		.02/19/2016	RAMIREZ & CO	314,950	.250,000			1FE
59334D-HX-5	MIAMI-DADE CNTY FL WTR & SWR R		.02/16/2016	JEFFERIES & CO	315,860	.250,000		.4,792	1FE
641480-HY-7	NEVADA ST HIGHWAY IMPR-REVENUE		.02/17/2016	WELLS FARGO SECURITIES LLC	321,454	.250,000			1FE
79766D-GB-9	SAN FRANCISCO CALIF CITY & CNTY		.01/27/2016	WELLS FARGO SECURITIES LLC	190,161	.150,000			1FE
83786P-CX-4	S FL WTR MGMT DIST COPS		.01/13/2016	CITIGROUP GLOBAL MARKETS	247,990	.200,000			1FE
914301-SZ-5	UNIV OF HOUSTON TX		.01/22/2016	MERRILL LYNCH	290,983	.250,000			1FE
927793-YT-0	VIRGINIA ST CMWLT TRANSPRTN B		.02/16/2016	JEFFERIES & CO	325,760	.250,000			1FE
95667N-CP-6	WEST VIRGINIA ST SCH BLDG AUTH		.01/25/2016	HUTCHINSON SHOCKEY ERLEY & CO	307,093	.250,000			1FE
988516-BP-4	YUMA AZ MUNI PROPERTY CORP UTI		.01/06/2016	PIPER JAFFRAY & CO	306,202	.250,000			.347
<b>3199999. Subtotal - Bonds - U.S. Special Revenues</b>						3,551,591	2,850,000	12,292	XXX
00912X-AK-0	AIR LEASE CORP		.01/11/2016	BARCLAYS AMERICAN	6,219	.5,000		.23	2Z
177376-AD-2	CITRIX SYSTEMS INC		.01/27/2016	VARIOUS	164,524	.160,000		.227	2Z
23242M-AD-3	CIVIL 2006-S3 A4		.03/01/2016	CAPITALIZED INTEREST		.227			1FM
458140-AD-2	INTEL CORP		.03/23/2016	CREDIT SUISSE	6,329	.5,000		.43	1FE
47102X-AH-8	JANUS CAPITAL GROUP INC		.01/13/2016	BARCLAYS AMERICAN	12,611	.10,000		.1	2FE
512807-AL-2	LAM RESEARCH CORP		.02/11/2016	VARIOUS	19,035	.15,000		.45	2FE
531229-AB-8	LIBERTY MEDIA CORP		.01/05/2016	BARCLAYS AMERICAN	14,281	.15,000		.48	3Z
63633D-AE-4	NATIONAL HEALTH INVESTOR		.03/22/2016	CITIGROUP GLOBAL MARKETS	65,734	.65,000		.1,038	2
741503-AQ-9	PRICELINE GROUP INC/THE		.01/04/2016	NOMURA SECURITIES DOMESTIC	13,865	.10,000		.31	2FE
74348T-AQ-5	PROSPECT CAPITAL CORP		.03/09/2016	RBC CAPITAL MARKETS SECURITIES - US	8,450	.10,000			196
756577-AD-4	RED HAT INC		.01/28/2016	GOLDMAN SACHS	70,164	.60,000		.50	2FE
79466L-AD-6	SALESFORCE.COM INC		.02/23/2016	VARIOUS	120,311	.105,000		.93	3Z
88163V-AE-9	TEVA PHARM FIN CO LLC		.03/17/2016	VARIOUS	40,017	.30,000		.8	2FE
<b>3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						541,540	490,227	1,803	XXX
<b>8399997. Total - Bonds - Part 3</b>						5,044,481	4,090,227	16,769	XXX
<b>8399998. Total - Bonds - Part 5</b>						XXX	XXX	XXX	XXX
<b>8399999. Total - Bonds</b>						5,044,481	4,090,227	16,769	XXX
00170F-20-9	AMG CAPITAL TRUST II		.01/07/2016	VARIOUS	.400,000	.21,826	.00		RP2UFE
<b>8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)</b>						21,826	XXX		XXX
<b>8999997. Total - Preferred Stocks - Part 3</b>						21,826	XXX		XXX
<b>8999998. Total - Preferred Stocks - Part 5</b>						XXX	XXX	XXX	XXX
<b>8999999. Total - Preferred Stocks</b>						21,826	XXX		XXX
922906-20-1	VANGUARD PRIME MKT-INV		.03/31/2016	VANGUARD GROUP	.25,805,670	.25,806			L
<b>9299999. Subtotal - Common Stocks - Mutual Funds</b>						25,806	XXX		XXX
<b>9799997. Total - Common Stocks - Part 3</b>						25,806	XXX		XXX
<b>9799998. Total - Common Stocks - Part 5</b>						XXX	XXX	XXX	XXX
<b>9799999. Total - Common Stocks</b>						25,806	XXX		XXX
<b>9899999. Total - Preferred and Common Stocks</b>						47,632	XXX		XXX
<b>9999999 - Totals</b>						5,092,113	XXX	16,769	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

STATEMENT AS OF MARCH 31, 2016 OF THE CELINA MUTUAL INSURANCE COMPANY

## **SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's Other Than Temporary Impairment Recognized	Current Year's Book/Adjusted Carrying Value (11 + 12 - 13)	Total Change in Book/Adjusted Carrying Value (14 + 15)	Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)		
36203H-SQ-5	GN 349827		03/01/2016	MBS PAYMENT		.660	.660	.672	.661						.660				.8	01/15/2023	1		
362242-BN-1	GN 783645		03/01/2016	MBS PAYMENT		.8,343	.8,343	.8,801	.8,352	(.9)		(.9)			.8,343				.47	07/15/2027	1		
36290S-CX-5	GN 615774		03/01/2016	MBS PAYMENT		2,435	2,435	2,409	2,435			1			2,435				16	09/15/2018	1		
36296R-3Q-8	GN 699307		03/01/2016	MBS PAYMENT		1,340	1,340	1,344	1,340						1,340				15	10/15/2038	1		
37611C-AD-8	GNR 2007-75 D		03/01/2016	MBS PAYMENT		2,248	2,248	2,383	2,250			(2)			2,248				22	12/16/2042	1		
38373M-YH-7	GNR 2007-12 C		03/01/2016	MBS PAYMENT		1,638	1,638	1,712	1,639			(1)			1,638				14	04/16/2041	1		
38376V-WX-1	GNR 2010-17 PK		03/01/2016	MBS PAYMENT		2,257	2,257	2,359	2,261			(4)			2,257				15	01/16/2038	1		
38378B-EF-2	GNR 2012-28 A		02/01/2016	VARIOUS	168,079	168,312	169,995	169,074							169,074				452	10/16/2038	1		
38378B-XS-3	GNR 2012-89 C		02/24/2016	BREAN CAPITAL, LLC	353,500	350,000	364,000	359,431			(374)			(374)		359,057				2,342	09/16/2044	1	
0599999. Subtotal - Bonds - U.S. Governments					540,500	537,233	553,675	547,443		(389)			(389)		547,052				(6,552)	(6,552)	2,931	XXX	XXX
05914F-MH-0	BALTIMORE CNTY MD		02/25/2016	JANNEY MONTGOMERY SCOTT		207,086	200,000	200,000	200,000						200,000				7,086	7,086	3,001	08/01/2024	1FE
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					207,086	200,000	200,000	200,000							200,000				7,086	7,086	3,001	XXX	XXX
235416-3W-2	DALLAS TX WTRWKS & SWR SYS REV		02/25/2016	SIEBERT BRANFORD		222,837	215,000	215,000	215,000						215,000				7,837	7,837	2,580	10/01/2024	1FE
3128DY-HA-8	F6 D94725		03/01/2016	MBS PAYMENT		1,268	1,268	1,283	1,268						1,268				13	07/01/2021	1		
3128H8-CG-2	F6 E99967		03/01/2016	MBS PAYMENT		2,248	2,248	2,300	2,249			(1)			2,248				19	10/01/2018	1		
3128K2-C7-2	F6 A41894		03/01/2016	MBS PAYMENT		1,945	1,945	1,881	1,943			2			1,945				16	01/01/2036	1		
3128K5-WP-3	F6 A45154		03/01/2016	MBS PAYMENT		2,126	2,126	2,182	2,126						2,126				21	05/01/2035	1		
3128LM-KR-3	F6 G18303		03/01/2016	MBS PAYMENT		1,857	1,857	1,893	1,858			(1)			1,857				13	03/01/2024	1		
31294N-S2-6	F6 E04137		03/01/2016	MBS PAYMENT		9,152	9,152	9,569	9,158			(6)			9,152				36	11/01/2027	1		
31297F-JD-6	F6 A27460		03/01/2016	MBS PAYMENT		269	269	279	269						269				3	10/01/2034	1		
3132G6-CG-8	F6 Q02771		03/01/2016	MBS PAYMENT		2,621	2,621	2,724	2,621			(1)			2,621				17	08/01/2041	1		
313646-TP-9	FNR 2012-63 HB		03/01/2016	MBS PAYMENT		9,919	9,919	10,105	9,922			(3)			9,919				36	08/25/2041	1		
313648-V6-4	FNR 2012-113 PB		03/01/2016	MBS PAYMENT		11,488	11,488	11,732	11,492			(4)			11,488				38	10/25/2040	1		
3136A4-MP-7	FNR 2012-139 MC		03/01/2016	MBS PAYMENT		9,701	9,701	9,916	9,704			(3)			9,701				34	05/25/2042	1		
3136AB-LF-8	FNR 2012-148 KB		03/01/2016	MBS PAYMENT		10,694	10,694	10,921	10,697			(3)			10,694				36	03/25/2042	1		
3136AB-PT-4	FNA 2013-M1 AS02		02/01/2016	VARIOUS	188,827	188,813	187,869	188,509			33			188,542		285		285	357	11/25/2016	1		
3136AE-GM-3	FNA 2013-M7 AS02		02/01/2016	VARIOUS	279,417	279,417	282,211	280,433						280,433		(561)		(561)	738	03/25/2018	1		
31371K-4E-8	FN 254721		03/01/2016	MBS PAYMENT		1,488	1,488	1,529	1,489						1,488				12	05/01/2018	1		
31371L-AP-4	FN 254814		03/01/2016	MBS PAYMENT		.796	.796	.810	.796						.796				5	07/01/2018	1		
31371L-BH-1	FN 254840		03/01/2016	MBS PAYMENT		1,198	1,198	1,213	1,198						1,198				8	08/01/2018	1		
31371L-CF-7	FN 254869		03/01/2016	MBS PAYMENT		.721	.721	.732	.721						.721				6	09/01/2033	1		
31371N-CJ-2	FN 256673		03/01/2016	MBS PAYMENT		1,121	1,121	1,125	1,121						1,121				10	04/01/2037	1		
31371N-QN-8	FN 257061		03/01/2016	MBS PAYMENT		.665	.665	.662	.665						.665				6	01/01/2023	1		
313749-YB-6	FHR 3838 AE		03/01/2016	MBS PAYMENT		5,859	5,859	5,961	5,862			(3)			5,859				24	11/15/2018	1		
3137AS-VD-3	FHR 4094 KA		03/01/2016	MBS PAYMENT		9,696	9,696	9,798	9,697			(1)			9,696				29	08/15/2041	1		
3137AT-6B-3	FHR 4098 HA		03/01/2016	MBS PAYMENT		8,799	8,799	8,909	8,800			(2)			8,799				30	05/15/2041	1		
3137AT-GC-0	FHR 4091 TH		03/01/2016	MBS PAYMENT		11,045	11,045	11,342	11,050			(5)			11,045				37	05/15/2041	1		
3137AU-L2-3	FHR 4102 CH		03/01/2016	MBS PAYMENT		12,708	12,708	12,998	12,713			(5)			12,708				40	11/15/2040	1		
3137AY-YA-3	FHR 4170 PE		03/01/2016	MBS PAYMENT		8,653	8,653	8,856	8,656			(3)			8,653				30	01/15/2033	1		
3137GA-HR-1	FHR 3743 PA		03/01/2016	MBS PAYMENT		7,995	7,995	8,207	8,000			(4)			7,996				30	12/15/2039	1		
31385H-3Y-6	FN 545415		03/01/2016	MBS PAYMENT		.249	.249	.250	.249						.249				2	01/01/2017	1		
31389T-EW-8	FN 634749		03/01/2016	MBS PAYMENT		1,934	1,934	1,970	1,934						1,933				15	03/01/2017	1		
31394Y-HB-0	FHR 2793 PD		01/01/2016	MBS PAYMENT		2,439	2,439	2,412	2,439						2,439				10	12/15/2032	1		
31401J-09-6	FN 709428		03/01/2016	MBS PAYMENT		.509	.509	.509	.509						.509				4	07/01/2018	1		
31402C-VZ-2	FN 725232		03/01/2016	MBS PAYMENT		1,653	1,653	1,613	1,653			1			1,653				13	03/01/2034	1		
31402D-MP-2	FN 725866		03/01/2016	MBS PAYMENT		2,209	2,209	2,146	2,208			1			2,209				16	09/01/2034	1		
31403C-6L-0	FN 745275		03/01/2016	MBS PAYMENT		1,982	1,982	1,979	1,982						1,982				16	02/01/2036	1		
31403J-SA-5	FN 750313		03/01/2016	MBS PAYMENT		.185	.185	.187	.185						.185				2	11/01/2033	1		
31403K-G9-8	FN 750924		03/01/2016	MBS PAYMENT		1,853	1,853	1,788	1,852			1			1,853				13	10/01/2018	1		
31405J-H4-9	FN 790551		03/01/2016	MBS PAYMENT		3,098	3,098	3,140	3,098						3,098				42	09/01/2034	1		
31405M-L8-8	FN 793351		03/01/2016	MBS PAYMENT		.47	.47	.48	.47						.47				33	08/01/2034	1		
31405S-KJ-2	FN 797797		03/01/2016	MBS PAYMENT		.143	.143	.147	.143						.143				1	04/01/2035	1		
31409X-NT-2	FN 881602		03/01/2016	MBS PAYMENT		2,236	2,236	2,269	2,236						2,236				14	02/01/2036	1		
31416R-FA-6	FN A47360		03/01/2016	MBS PAYMENT		.307	.307	.306	.307						.307				2	01/01/2034	1		
31416R-HJ-5	FN A47432		03/01/2016	MBS PAYMENT		.4,321	.4,321	.4,311	.4,321						.4,321				33	06/01/2039	1		
31416Y-BX-5	FN AB2753		03/01/2016	MBS PAYMENT		5,218	5,218	5,232	5,218						5,218				29	04/01/2026	1		

## STATEMENT AS OF MARCH 31, 2016 OF THE CELINA MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain /Loss on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation or Market In- dicator (a)							
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value														
31417A-VT-3	FN AB4225		03/01/2016	MBS PAYMENT		6,414	.6,414	.6,756	.6,418		(4)		(4)									.39	01/01/2042	1				
31417V-PZ-0	FN AC9539		03/01/2016	MBS PAYMENT		1,664	.1,664	.1,706	.1,665		(1)		(1)									.11	12/01/2024	1				
31419A-2T-3	FN AE0785		03/01/2016	MBS PAYMENT		5,770	.5,770	.5,791	.5,770													.25	01/01/2026	1				
62888V-AB-4	NGN 2010-R1 2A		03/04/2016	MBS PAYMENT		4,659	.4,658	4,672	.4,670		(11)		(11)									.12	10/07/2020	1FE				
.649870-LV-2	NEW YORK ST HSG FIN AGY ST PER		01/07/2016	RAYMOND JAMES		150,824	.150,000	150,000	.150,000													2,071	03/15/2016	1FE				
<b>3199999. Subtotal - Bonds - U.S. Special Revenues</b>						1,023,282	1,014,151	1,019,229	1,014,921		(23)		(23)									8,386	8,386	6,594	XXX	XXX		
.00206R-AW-2	AT&T INC		01/08/2016	BANK AMERICA		150,914	.150,000	149,727	149,979		2		2									.933	.933	.701	05/15/2016	2FE		
.02281W-AB-5	ALZA CORP		02/25/2016	VARIOUS		64,898	.45,000	32,312	.39,567		.94		.94									.39,661	.25,237	.25,237	07/28/2020	1FE		
.03064V-AC-2	AMCAR 2014-2 A3		03/08/2016	MBS PAYMENT		7,995	.7,995	7,994	.7,994		1		1									.7,995		.19	02/08/2019	1FE		
.031162-BF-6	AMGEN INC		02/24/2016	MARKETAXESS		100,396	.100,000	99,768	.99,978		8		8									.99,985	.411	.411	06/15/2016	2FE		
.037833-AJ-9	APPLE INC		01/29/2016	SECURITIES USA		293,504	.295,000	293,911	.294,484		.19		.19									.294,503	(999)	(999)	.738	05/03/2018	1FE	
.05541T-AD-3	BGC PARTNERS INC		01/29/2016	MERRILL LYNCH LONDON		41,747	.40,000	42,720	.41,337		(221)		(221)									.41,116	.632	.632	.990	07/15/2016	2FE	
.05949A-5A-4	BOAMS 2005-4 1A1		03/01/2016	MBS PAYMENT		7,092	.7,092	7,220	.7,109		.59		.59									.7,168	(76)	(76)	.69	05/25/2035	2FM	
.06606V-AN-4	BBHE 1998-2 A7		03/01/2016	MBS PAYMENT		3	.3	3	.3													.3				11/01/2028	4Z	
.07387M-AG-4	BSCMS 2006-PW11 AM		03/01/2016	MBS PAYMENT		234,471	.234,621	234,189	.234,189		282		282									.234,471				03/11/2039	1FM	
.12613S-AC-6	CNH 2013-C A3		03/15/2016	MBS PAYMENT		13,855	.13,855	13,854	.13,850		5		5									.13,855				08/15/2018	1FE	
.12626G-AA-1	COMM 2013-LC13 A1		02/01/2016	VARIOUS		111,712	.112,209	112,208	.112,208													.112,208	(496)	(496)	.245	08/10/2046	1FM	
.12667T-RY-3	CIVALT 2004-22CB 1A1		03/01/2016	MBS PAYMENT		2,485	.2,485	2,514	.2,509													.2,509	(24)	(24)		10/25/2034	1FM	
.12669G-VP-0	CWHL 2005-10 A4		03/01/2016	MBS PAYMENT		5,520	.5,520	5,869	.5,863													.5,863	.1,657	.1,657	.44	05/25/2035	1FM	
.13975D-AC-9	AFIN 2013-3 A3		03/20/2016	MBS PAYMENT		54,772	.54,772	54,766	.54,736		.36		.36									.54,772			.120	12/20/2017	1FE	
.172973-4C-0	CMSI 2005-8 1A5		03/01/2016	MBS PAYMENT		1,028	.1,029	982	.996													.996				.12	11/25/2035	1FM
.23243N-AF-5	CIL 2006-S4 A3		03/01/2016	MBS PAYMENT		8,362	.9,732	5,523	.5,523													.5,523	.2,839	.2,839	.86	07/25/2034	1FM	
.30254Q-AA-0	FDIC 2013-R1 A		03/01/2016	MBS PAYMENT		8,011	.8,011	8,011	.8,011													.8,011				.16	03/25/2033	1Z
.33766G-AA-5	FEOH 2013-1 A1		01/15/2016	MBS PAYMENT		33,647	.33,647	33,647	.33,639		8		8									.33,647				.114	01/15/2019	1FE
.36191Y-BB-3	GSMS 2011-GCS A4		01/28/2016	VARIOUS		371,562	.350,000	381,719	.371,608		(332)		(332)									.371,276				.285	08/12/2044	1FM
.45660N-PZ-4	RAST 2004-A9 A9		02/01/2016	MBS PAYMENT		2,909	.2,909	2,965	.2,910		(1)		(1)									.2,909				.26	12/25/2034	1FM
.459200-HC-8	IBM CORP		02/24/2016	CREDIT SUISSE		150,648	.150,000	149,336	.149,850		.22		.22									.149,872	.776	.776	.1,057	02/06/2017	1FE	
.494550-BG-0	KINDER MORGAN ENER PART		03/01/2016	MATURITY		100,000	.100,000	99,982	.99,999		1		1									.100,000				.1,750	03/01/2016	2FE
.50540R-AG-7	LAB CORP OF AMER HLDGS		03/30/2016	WELLS FARGO SECURITIES		31,718	.20,000	22,183	.20,000													.20,000				.44	09/11/2021	2FE
.58933Y-AB-1	MERCK & CO INC		01/15/2016	MATURITY		150,000	.150,000	149,639	.149,997		3		3									.150,000				.1,688	01/15/2016	1FE
.60687U-AE-7	MLCFG 2006-2 A4		03/01/2016	MBS PAYMENT		81,946	.81,946	88,822	.82,614		(668)		(668)									.81,946				.763	06/12/2046	1FM
.61749M-AV-1	MSC 2006-T23 A4		03/01/2016	MBS PAYMENT		150,418	.150,418	166,259	.151,573		(1,155)		(1,155)									.150,418				.1,574	08/12/2041	1FM
.64828Y-AR-2	NRZT 2014-2A A3		03/01/2016	MBS PAYMENT		7,071	.7,071	7,240	.7,075		(4)		(4)									.7,071				.42	05/26/2054	1FE
.65477M-AC-2	NAROT 2013-C A3		03/15/2016	MBS PAYMENT		38,970	.38,970	38,962	.38,960		10		10									.38,970				.43	08/12/2041	1FM
.759850-FX-1	RACM 2005-4 A3		03/01/2016	MBS PAYMENT		3,202	.3,202	3,202	.3,202													.3,202				.23	02/01/2045	2FM
.760385-CM-1	RAMP 2001-RS1 A14		03/01/2016	MBS PAYMENT		135	.135	138	.135													.135				.2	03/25/2031	3FM
.780287-AA-6	ROYAL GOLD INC		02/18/2016	VARIOUS		152,559	.165,000	173,971	.171,720		(262)		(262)									.171,459	(18,898)	(18,898)	.870	06/15/2019	2Z	
.857477-AH-6	STATE STREET CORP		03/07/2016	MATURITY		200,000	.200,000	199,170	.199,968		32		32									.200,000				.2,875	03/07/2016	1FE
.86359B-J2-8	SASC 2004-20 5A1		03/01/2016	MBS PAYMENT		544	.544	562	.544													.544				.4	11/25/2034	1FM
.91159H-HD-5	US BANCORP		01/14/2016	INC		301,515	.300,000	299,438	.299,842		6		6									.299,848				.1,666	.894	.894
.92937U-AA-6	WFR																											

## STATEMENT AS OF MARCH 31, 2016 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

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										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recog- nized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value								
8999999. Total - Preferred Stocks					50,003	XXX	35,438	35,438							35,438		14,565	14,565	485	XXX	XXX	
..44107P-10-4 HOST HOTELS & RESORTS INC .....	..02/04/2016 ..	..	..	..	2,222,000	..	31,378	36,152	34,085	..	2,066	..	..	2,066	..	36,152	..	(4,775)	(4,775)	..	444	..
..854502-10-1 STANLEY BLACK & DECKER INC .....	..01/26/2016 ..	..	..	..	697,120	..	67,184	75,453	74,404	..	1,050	..	..	1,050	..	75,453	..	(8,269)	(8,269)	..	..	..
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					98,562	XXX	111,605	108,489	3,116					3,116		111,605		(13,044)	(13,044)	444	XXX	XXX
..922906-20-1 VANGUARD PRIME MMKT-INV .....	..01/04/2016 ..	..	..	..	30,100	..	30,100	30,100	30,100	..		..	..		..	30,100	..			..	..	..
9299999. Subtotal - Common Stocks - Mutual Funds					30,100	XXX	30,100	30,100								30,100				XXX	XXX	
9799997. Total - Common Stocks - Part 4					128,662	XXX	141,705	138,589	3,116					3,116		141,705		(13,044)	(13,044)	444	XXX	XXX
9799998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX					XXX		XXX	XXX	XXX	XXX	XXX	XXX	
9799999. Total - Common Stocks					128,662	XXX	141,705	138,589	3,116					3,116		141,705		(13,044)	(13,044)	444	XXX	XXX
9899999. Total - Preferred and Common Stocks					178,664	XXX	177,143	174,027	3,116					3,116		177,143		1,521	1,521	929	XXX	XXX
9999999 - Totals					5,059,934	XXX	5,057,498	5,015,598	3,175	(2,550)				625		5,016,219		43,714	43,714	34,525	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open  
**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open  
**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made  
**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To  
**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned  
**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned  
**N O N E**

## STATEMENT AS OF MARCH 31, 2016 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE E - PART 1 - CASH**

## Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
The Federal Home Loan Bank of Cincinnati ..... Cincinnati, Ohio .....		0.050			8,994	8,995	9,968	XXX
First Financial Bank Celina, Ohio .....					(860,070)	(650,066)	(634,641)	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX			(851,076)	(641,072)	(624,673)	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			(851,076)	(641,072)	(624,673)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX			(851,076)	(641,072)	(624,673)	XXX

Schedule E - Part 2 - Cash Equivalents - Investments Owned End of Current Quarter  
**N O N E**



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2016 OF THE CELINA MUTUAL INSURANCE COMPANY

## DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended MARCH 31, 2016

NAIC Group Code 0035

NAIC Company Code 20176

Company Name CELINA MUTUAL INSURANCE COMPANY .....

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ .....	\$ .....	\$ .....

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? ..... Yes [  ] No [  ]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? ..... Yes [  ] No [  ]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: ..... \$ ..... 9,979

2.32 Amount estimated using reasonable assumptions: ..... \$ .....

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. ..... \$ .....