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QUARTERLY STATEMENT

As of March 31, 2016

of the Condition and Affairs of the

BUCKEYE STATE MUTUAL INSURANCE COMPANY

NAIC Group Code.....46, 46 (Current Period) (Prior Period) | NAIC Company Code..... 16713 | Employer's ID Number..... 31-6035649

Organized under the Laws of Ohio | State of Domicile or Port of Entry Ohio | Country of Domicile US

Incorporated/Organized..... January 28, 1897 | Commenced Business..... April 30, 1879

Statutory Home Office	One Heritage Place….. Piqua ..... OH ..... US ..... 45356-4888 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	One Heritage Place….. Piqua ..... OH ..... US ..... 45356 *(Street and Number) (City or Town, State, Country and Zip Code)*	937-778-5000 *(Area Code) (Telephone Number)*
Mail Address	One Heritage Place….. Piqua ..... OH ..... US ..... 45356 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	One Heritage Place….. Piqua ..... OH ..... US ..... 45356 *(Street and Number) (City or Town, State, Country and Zip Code)*	937-778-5000 *(Area Code) (Telephone Number)*
Internet Web Site Address	http://www.buckeye-ins.com/	
Statutory Statement Contact	Robert E. Bornhorst *(Name)*	937-778-5000 *(Area Code) (Telephone Number) (Extension)*
	rob.bornhorst@buckeye-ins.com *(E-Mail Address)*	937-778-5019 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. R. Douglas Haines	President & CEO	2. Lisa Lyn Wesner	VP & Secretary
3. Robert E. Bornhorst	Sr VP, Treasurer, & CFO	4.	

OTHER

John Michael Brooks	Sr VP - Insurance Operations	Craig Allen Curcio	VP - Controller
John Evans Davis	Sr VP - Claims	Steven Charles Moeller	VP - Sales & Marketing

DIRECTORS OR TRUSTEES

Donald E. Benschneider	Robert W. Clark	R. Douglas Haines	John S. Haldeman II
James D. Rogers	Richard J. Seitz	J. MacAlpine Smith	William L. Sweet Jr.
Ralph F Thiele			

State of........ Ohio
County of..... Miami

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
R. Douglas Haines	Lisa Lyn Wesner	Robert E. Bornhorst
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President & CEO	VP & Secretary	Sr VP, Treasurer, & CFO
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This ________ day of ________________________

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	31,249,226		31,249,226	28,868,482
2. Stocks:				
2.1 Preferred stocks	302,813		302,813	860,922
2.2 Common stocks	12,773,562	41,670	12,731,892	12,743,314
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)	1,109,835		1,109,835	1,134,062
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	
4.3 Properties held for sale (less $..........0 encumbrances)			0	
5. Cash ($.....2,009,586), cash equivalents ($..........0) and short-term investments ($.....2,113,738)	4,123,324		4,123,324	3,364,466
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets			0	
9. Receivables for securities			0	
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	49,558,760	41,670	49,517,090	46,971,246
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	167,807		167,807	182,974
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	3,841,271		3,841,271	3,419,591
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)	7,807,347		7,807,347	8,182,762
15.3 Accrued retrospective premiums ($..........0) and contracts subject to redetermination ($..........0)			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	1,927,114		1,927,114	2,240,026
16.2 Funds held by or deposited with reinsured companies	300,000		300,000	300,000
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon			0	
18.2 Net deferred tax asset	3,616,186	1,449,688	2,166,498	2,505,551
19. Guaranty funds receivable or on deposit	1,375		1,375	1,375
20. Electronic data processing equipment and software	135,576	15,833	119,743	94,731
21. Furniture and equipment, including health care delivery assets ($..........0)	28,798	28,798	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates	255,722		255,722	137,183
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	490,504	490,504	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	68,130,460	2,026,493	66,103,967	64,035,439
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	68,130,460	2,026,493	66,103,967	64,035,439

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Other	349,030	349,030	0	
2502. Company owned automobile	141,474	141,474	0	
2503.			0	
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	490,504	490,504	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....1,098,541)	8,614,861	8,869,798
2.	Reinsurance payable on paid losses and loss adjustment expenses	5,253	7,081
3.	Loss adjustment expenses	1,402,948	1,414,077
4.	Commissions payable, contingent commissions and other similar charges	2,525,978	3,266,840
5.	Other expenses (excluding taxes, licenses and fees)	1,319,599	1,331,811
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	518,094	436,374
7.1	Current federal and foreign income taxes (including $..........0 on realized capital gains (losses))	226	18,243
7.2	Net deferred tax liability		
8.	Borrowed money $..........0 and interest thereon $.....19,577	19,577	21,653
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....7,030,323 and including warranty reserves of $..........0 and accrued accident and health experience rating refunds including $..........0 for medical loss ratio rebate per the Public Health Service Act)	19,735,308	17,927,917
10.	Advance premium	915,668	661,830
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	2,299,792	2,737,551
13.	Funds held by company under reinsurance treaties	2,029,633	2,029,633
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including $..........0 certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	43,895	56,002
20.	Derivatives		
21.	Payable for securities	629,253	
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $..........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	2,204,470	2,280,059
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	42,264,555	41,058,869
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	42,264,555	41,058,869
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock		
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes	6,200,000	6,200,000
34.	Gross paid in and contributed surplus		
35.	Unassigned funds (surplus)	17,639,416	16,776,566
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	23,839,416	22,976,566
38.	Totals (Page 2, Line 28, Col. 3)	66,103,971	64,035,435

DETAILS OF WRITE-INS

2501.	Ceded commissions in excess of costs	374,812	450,401
2502.	SSAP 102 pension liability	1,829,658	1,829,658
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	2,204,470	2,280,059
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....13,835,636)	13,867,612	14,591,554	57,648,937
1.2 Assumed (written $.....117,803)	128,614	104,905	438,306
1.3 Ceded (written $.....2,139,121)	3,989,298	5,188,428	20,512,860
1.4 Net (written $.....11,814,317)	10,006,928	9,508,031	37,574,382
DEDUCTIONS:			
2. Losses incurred (current accident year $.....3,488,825):			
2.1 Direct	6,202,437	6,609,741	32,291,001
2.2 Assumed	5,296	(2,742)	46,028
2.3 Ceded	2,035,682	2,334,468	11,118,621
2.4 Net	4,172,051	4,272,530	21,218,409
3. Loss adjustment expenses incurred	639,345	580,183	2,449,790
4. Other underwriting expenses incurred	4,185,558	2,942,753	12,650,733
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	8,996,954	7,795,467	36,318,932
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	1,009,975	1,712,564	1,255,451
INVESTMENT INCOME			
9. Net investment income earned	(43,920)	(30,628)	(5,931)
10. Net realized capital gains (losses) less capital gains tax of $..........0	22,284	48,146	423,218
11. Net investment gain (loss) (Lines 9 + 10)	(21,637)	17,518	417,287
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $..........0 amount charged off $..........0)	0		
13. Finance and service charges not included in premiums	84,856	83,538	324,695
14. Aggregate write-ins for miscellaneous income	0	0	0
15. Total other income (Lines 12 through 14)	84,856	83,538	324,695
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,073,194	1,813,620	1,997,432
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,073,194	1,813,620	1,997,432
19. Federal and foreign income taxes incurred	21,984		31,722
20. Net income (Line 18 minus Line 19) (to Line 22)	1,051,210	1,813,620	1,965,710
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	22,976,568	20,940,216	20,940,216
22. Net income (from Line 20)	1,051,210	1,813,620	1,965,710
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $..........0	19,093	121,792	(65,590)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(403,307)	(615,406)	(705,460)
27. Change in nonadmitted assets	195,854	764,888	751,447
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	0	0	90,245
38. Change in surplus as regards policyholders (Lines 22 through 37)	862,850	2,084,894	2,036,352
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	23,839,418	23,025,110	22,976,568
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401.			
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	0	0	0
3701. Change in SSAP No 102 minimum liability			90,245
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	0	0	90,245

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	11,584,133	9,203,154	36,527,130
2.	Net investment income	58,403	65,181	235,481
3.	Miscellaneous income	84,856	83,538	324,695
4.	Total (Lines 1 through 3)	11,727,392	9,351,874	37,087,306
5.	Benefit and loss related payments	4,115,904	4,175,958	21,168,720
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	5,507,386	2,029,383	14,908,776
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $..........0 tax on capital gains (losses)	40,001		9,999
10.	Total (Lines 5 through 9)	9,663,291	6,205,341	36,087,495
11.	Net cash from operations (Line 4 minus Line 10)	2,064,101	3,146,532	999,811
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	4,476,321	2,452,182	8,880,521
	12.2 Stocks	628,164	142,142	4,656,728
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets			
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
	12.7 Miscellaneous proceeds	629,253	388,571	
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	5,733,738	2,982,895	13,537,249
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	6,897,010	2,613,702	8,489,140
	13.2 Stocks	42,317	316,927	5,015,172
	13.3 Mortgage loans			
	13.4 Real estate		7,591	7,591
	13.5 Other invested assets			
	13.6 Miscellaneous applications			
	13.7 Total investments acquired (Lines 13.1 to 13.6)	6,939,327	2,938,220	13,511,903
14.	Net increase or (decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(1,205,589)	44,675	25,346
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders			
	16.6 Other cash provided (applied)	(99,654)	(1,848,633)	12,071
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(99,654)	(1,848,633)	12,071
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	758,858	1,342,574	1,037,228
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	3,364,463	2,327,235	2,327,235
	19.2 End of period (Line 18 plus Line 19.1)	4,123,321	3,669,809	3,364,463

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			

Inside Amount input area:

9.	Federal and foreign income taxes paid (recovered) net of $..........0 tax on capital gains (losses)	

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GOING CONCERN

A. Accounting Practices

	State of Domicile	Current Period	Prior Year
NET INCOME			
(1) BUCKEYE STATE MUTUAL INSURANCE COMPANY state basis (Page 4, Line 20, Columns 1 & 3)	OH	$ 1,051,210	$ 1,965,710
(2) State Prescribed Practices that increase/decrease NAIC SAP			
(3) State Permitted Practices that increase/decrease NAIC SAP			
(4) NAIC SAP (1 – 2 – 3 = 4)	OH	$ 1,051,210	$ 1,965,710
SURPLUS			
(5) BUCKEYE STATE MUTUAL INSURANCE COMPANY state basis (Page 3, line 37, Columns 1 & 2)	OH	$ 23,839,416	$ 22,976,566
(6) State Prescribed Practices that increase/decrease NAIC SAP			
(7) State Permitted Practices that increase/decrease NAIC SAP			
(8) NAIC SAP (5 – 6 – 7 = 8)	OH	$ 23,839,416	$ 22,976,566

C. Accounting Policy

6. Loaned-backed securities are stated at amortized value. The retrospective adjustment method is used to value all loan-backed securities. Non-investment grade loan-backed securities are stated at the lower of amortized value or fair value.

D. Going Concern

Not applicable

NOTE 2 – ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

No significant changes

NOTE 3 –BUSINESS COMBINATIONS AND GOODWILL

No significant change.

NOTE 4 – DISCONTINUED OPERATIONS

No significant change

NOTE 5 – INVESTMENTS

D. Loan-Backed Securities

(1)

			1	2	3
(2)			Amortized Cost Basis Before Other-than-Temporary Impairment	Other-than-Temporary Impairment Recognized in Loss	Fair Value 1 – 2
	OTTI recognized 1st Quarter				
	a.	Intent to sell	$	$	$
	b.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
	c.	Total 1st Quarter	$	$	$
	OTTI recognized 2nd Quarter				
	d.	Intent to sell	$	$	$
	e.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
	f.	Total 2nd Quarter	$	$	$
	OTTI recognized 3rd Quarter				
	g.	Intent to sell	$	$	$
	h.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
	i.	Total 4th Quarter	$	$	$
	OTTI recognized 4th Quarter				
	j.	Intent to sell	$	$	$
	k.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the			

	amortized cost basis			
l.	Total 4th Quarter		$	
m.	Annual aggregate total	XXX	$	XXX

(3) Recognized OTTI securities

CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
	$	$	$	$	$	
Total			$			

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a.	The aggregate amount of unrealized losses:	1.	Less than 12 Months	$	(4,651)
		2.	12 Months or Longer	$	(14,094)
b.	The aggregate related fair value of securities with unrealized losses:	1.	Less than12 Months	$	1,161,752
		2.	12 Months or Longer	$	1,731,966

(5)

E. Repurchase Agreements and/or Securities Lending Transactions

Not applicable

I. Working Capital Finance Investments

Not applicable

J. Offsetting and Netting of Assets and Liabilities

Not applicable

NOTE 6 – JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

No significant changes

NOTE 7 – INVESTMENT INCOME

No significant changes

NOTE 8 – DERIVATIVE INSTRUMENTS

No significant changes

NOTE 9 – INCOME TAXES

No significant changes

NOTE 10 – INFORMATION CONCERNING PARENT, SUBSIDIARIES, AFFILIATES AND OTHER RELATED PARTIES

No significant changes

NOTE 11 – DEBT

B. FHLB (Federal Home Loan Bank) Agreements

(1)

(2) FHLB Capital Stock

a. Aggregate Totals

1. Current Period

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock – Class A	$ 107,700	$ 107,700	$
(b) Membership Stock – Class B			
(c) Activity Stock			
(d) Excess Stock			
(e) Aggregate Total (a+b+c+d)	$ 107,700	$ 107,700	$
(f) Actual or estimated borrowing capacity as	$	XXX	XXX

determined by the insurer			

2. Prior Year

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock – Class A	$ 107,700	$ 107,700	$
(b) Membership Stock – Class B			
(c) Activity Stock			
(d) Excess Stock			
(e) Aggregate Total (a+b+c+d)	$ 107,700	$ 107,700	$
(f) Actual or estimated borrowing capacity as determined by the insurer	$	XXX	XXX

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

		1	2	Eligible for Redemption			
				3	4	5	6
Membership Stick		Current Period Total (2+3+4+5+6)	Not Eligible for Redemption	Less than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1.	Class A	$ 107,700	$	$	$	$	$ 107,700
2.	Class B	$	$	$	$	$	$

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Period Total General and Protected Cell Total Collateral Pledged (Lines 2+3)	$	$	$
2. Current Period General Account Total Collateral Pledged	$	$	$
3. Current Period Protected Cell Total Collateral Pledged	$	$	$
4. Prior Year-End Total General and Protected Cell Total Collateral Pledged	$	$	$

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Period Total General and Protected Cell Total Collateral Pledged (Lines 2+3)	$	$	$
2. Current Period General Account Total Collateral Pledged	$	$	$
3. Current Period Protected Cell Total Collateral Pledged	$	$	$
4. Prior Year-End Total General and Protected Cell Total Collateral Pledged	$	$	$

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

1. Current Period

	1 Total 2 + 3	2 General Account	3 Protected Cell Account	4 Funding Agreements Reserves Established
(a) Debt	$	$	$	XXX
(b) Funding Agreements				$
(c) Other				XXX
(d) Aggregate Total (a+b+c)	$	$	$	$

2. Prior Year

	1 Total 2 + 3	2 General Account	3 Protected Cell Account	4 Funding Agreements Reserves Established
(a) Debt	$	$	$	XXX
(b) Funding Agreements				$
(c) Other				XXX
(d) Aggregate Total (a+b+c)	$	$	$	$

b. Maximum Amount During Reporting Period (Current Period)

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
1. Debt	$	$	$
2. Funding Agreements			
3. Other			
4. Aggregate Total (Lines 1+2+3)	$	$	$

NOTES TO FINANCIAL STATEMENTS

c. FHLB – Prepayment Obligations

	Does the Company have Prepayment Obligations under the Following Arrangements (YES/NO)
1. Debt	
2. Funding Agreements	
3. Other	

NOTE 12 – RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

A. Defined Benefit Plan

(4)	Components of net periodic benefit cost		Pension Benefits		Postretirement Benefits		Special or Contractual Benefits per SSAP No. 11	
			Current Period	Prior Year	Current Period	Prior Year	Current Period	Prior Year
	a.	Service cost	$	$	$	$	$	$
	b.	Interest cost		198,074				
	c.	Expected return on plan assets		(225,803)				
	d.	Transition asset or obligation		54,923				
	e.	Gains and losses		51,150				
	f.	Prior service cost or credit		(4,525)				
	g.	Gain or loss recognized due to a settlement curtailment						
	h.	Total net periodic benefit cost	$	$ 73,819	$	$	$	$

NOTE 13 – CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

No significant changes

NOTE 14 – LIABILITIES, CONTINGENCIES AND ASSESSMENTS

No significant changes

NOTE 15 – LEASES

No significant changes

NOTE 16 – INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

No significant changes

NOTE 17 – SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

B. Transfer and Servicing of Financial Assets

Not applicable

C. Wash Sales

In the course of the Company's asset management, securities may be sold and reacquired within 30 days of the sale

The were no securities with an NAIC designation 3 or below that were sold during the year and reacquired within 30 days of the sale.
2016

NOTE 18 – GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE PORTION OF PARTIALLY INSURED PLANS

Not applicable

NOTE 19 – DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 20 – FAIR VALUE MEASUREMENTS

A.

(1) Fair Value Measurements at Reporting Date

Assets at Fair Value	Level 1	Level 2	Level 3	Total
Preferred Stock - Perpetual	$ 302,813	$	$	$ 302,813
Bonds - I&M				
Common Stock - I&M	273,855			273,855
Common Stock - Mutual Funds	5,149,815			5,149,815
Common Stock - Affiliated	7,349,886			7,349,886
Total	$ 13,076,369	$	$	$ 13,076,369

Liabilities at Fair Value	Level 1	Level 2	Level 3	Total
	$	$	$	$
Total	$	$	$	$

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

a. Assets	Beginning Balance at current period	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at current period
	$	$	$	$	$	$	$	$	$	$
Total	$	$	$	$	$	$	$	$	$	$

b. Liabilities	Beginning Balance at current period	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at current period
	$	$	$	$	$	$	$	$	$	$
Total	$	$	$	$	$	$	$	$	$	$

B. Not applicable

C. Not applicable

D. Not applicable

NOTE 21 – OTHER ITEMS

No significant changes

NOTE 22 – EVENTS SUBSEQUENT

No significant changes

NOTE 23 – REINSURANCE

No significant changes

NOTE 24 – RETROSPECTIVELY RATED CONTRACTS AND CONTRACTS SUBJECT TO REDETERMINATION

F. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions NO

NOTE 25 – CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

Reserves as of December 31, 2015 were $10,284,000. As of March 31, 2016, $2,408,000 has been paid for incurred losses and loss adjusting expense attributable to insured events of prior years. Reserves remaining for prior years are now $8,583,000 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore there has been a $708,000 unfavorable prior year development since December 31, 2015 to March 31, 2016. The decrease is generally the result on ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. The Company does not have retrospectively rated policies.

NOTE 26 – INTERCOMPANY POOLING ARRANGEMENTS

No significant changes

NOTES TO FINANCIAL STATEMENTS

NOTE 27 – STRUCTURED SETTLEMENTS

No significant changes

NOTE 28 – HEALTH CARE RECEIVABLES

No significant changes

NOTE 29 – PARTICIPATING POLICIES

No significant changes

NOTE 30 – PREMIUM DEFICIENCY RESERVES

No significant changes

NOTE 31 – HIGH DEDUCTIBLES

No significant changes

NOTE 32 – DISCOUNTING OF LIABILITIES FOR UNPAID LOSSES OR UNPAID LOSS ADJUSTMENT EXPENSES

No significant changes

NOTE 33 – ASBESTOS/ENVIRONMENTAL RESERVES

No significant changes

NOTE 34 – SUBSCRIBER SAVINGS ACCOUNTS

No significant changes

NOTE 35 – MULTIPLE PERIL CROP INSURANCE

No significant changes

NOTE 36 – FINANCIAL GUARANTY INSURANCE

Not applicable - this type of business is not written by the company.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [ ] No [X] N/A [ ]

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2105

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2010

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/04/2012

6.4 By what department or departments?
Ohio

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [ ] N/A [ ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	0	0
14.23	Common Stock	7,347,356	7,347,356
14.24	Short-Term Investments	0	0
14.25	Mortgage Loans on Real Estate	0	0
14.26	All Other	0	0
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 7,347,356	$ 7,347,356
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.3 Total payable for securities lending reported on the liability page: $ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?
Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
107680	Prime Investment Advisors	22635 NE Marketplace Drive, Suite 160, Redmond, WA 98053

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]

   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]

   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
Line of Business	Maximum Interest	Disc. Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5.1 Operating Percentages:

5.1 A&H loss percent 0.000%

5.2 A&H cost containment percent 0.000%

5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. $ 0

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status	Direct Premiums Written 2 Current Year to Date	Direct Premiums Written 3 Prior Year to Date	Direct Losses Paid (Deducting Salvage) 4 Current Year to Date	Direct Losses Paid (Deducting Salvage) 5 Prior Year to Date	Direct Losses Unpaid 6 Current Year to Date	Direct Losses Unpaid 7 Prior Year to Date
1. Alabama AL	N						
2. Alaska AK	N						
3. Arizona AZ	L						
4. Arkansas AR	N						
5. California CA	N						
6. Colorado CO	L	890,721	1,085,349	367,925	697,124	1,256,992	1,328,090
7. Connecticut CT	N						
8. Delaware DE	N						
9. District of Columbia DC	N						
10. Florida FL	N						
11. Georgia GA	L	1,622,845	1,495,429	1,358,838	520,009	979,572	997,689
12. Hawaii HI	N						
13. Idaho ID	N						
14. Illinois IL	L						
15. Indiana IN	L	2,498,805	2,720,707	1,150,185	890,354	2,147,019	1,953,981
16. Iowa IA	L			(200)	2,259	500	(298)
17. Kansas KS	L	2,978,767	3,028,647	1,201,871	1,061,460	2,867,281	2,061,849
18. Kentucky KY	N						
19. Louisiana LA	N						
20. Maine ME	N						
21. Maryland MD	N						
22. Massachusetts MA	N						
23. Michigan MI	L						
24. Minnesota MN	L						
25. Mississippi MS	N						
26. Missouri MO	N						
27. Montana MT	N						
28. Nebraska NE	L		(88,817)	100,416	772,067	591,223	1,125,357
29. Nevada NV	N						
30. New Hampshire NH	N						
31. New Jersey NJ	N						
32. New Mexico NM	L						
33. New York NY	N						
34. North Carolina NC	N						
35. North Dakota ND	L						
36. Ohio OH	L	4,934,225	4,995,774	1,834,109	2,378,024	7,557,425	7,782,315
37. Oklahoma OK	N						
38. Oregon OR	N						
39. Pennsylvania PA	N						
40. Rhode Island RI	N						
41. South Carolina SC	N						
42. South Dakota SD	L	910,272	946,739	459,307	283,496	968,315	666,582
43. Tennessee TN	N						
44. Texas TX	N						
45. Utah UT	N						
46. Vermont VT	N						
47. Virginia VA	N						
48. Washington WA	N						
49. West Virginia WV	N						
50. Wisconsin WI	L						
51. Wyoming WY	N						
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. US Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	(a) 15	13,835,636	14,183,827	6,472,452	6,604,793	16,368,329	15,915,564

DETAILS OF WRITE-INS

58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domicilied RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.
(a) Insert the number of L responses except for Canada and Other Alien.

Sch. Y - Pt. 1
NONE

Sch. Y - Pt. 1A
NONE

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire	846,123	353,371	41.8	36.8
2. Allied lines			0.0	
3. Farmowners multiple peril	3,675,810	1,166,317	31.7	16.9
4. Homeowners multiple peril	3,193,022	1,229,504	38.5	53.7
5. Commercial multiple peril			0.0	
6. Mortgage guaranty			0.0	
8. Ocean marine			0.0	
9. Inland marine	85,859	5,262	6.1	25.1
10. Financial guaranty			0.0	
11.1. Medical professional liability - occurrence			0.0	
11.2. Medical professional liability - claims-made			0.0	
12. Earthquake			0.0	
13. Group accident and health			0.0	
14. Credit accident and health			0.0	
15. Other accident and health			0.0	
16. Workers' compensation			0.0	
17.1 Other liability-occurrence	188,043	201	0.1	(0.1)
17.2 Other liability-claims made			0.0	
17.3 Excess workers' compensation			0.0	
18.1 Products liability-occurrence			0.0	
18.2 Products liability-claims made			0.0	
19.1, 19.2 Private passenger auto liability	3,030,714	2,061,465	68.0	63.0
19.3, 19.4 Commercial auto liability			0.0	
21. Auto physical damage	2,848,041	1,386,318	48.7	59.9
22. Aircraft (all perils)			0.0	
23. Fidelity			0.0	
24. Surety			0.0	
26. Burglary and theft			0.0	
27. Boiler and machinery			0.0	
28. Credit			0.0	
29. International			0.0	
30. Warranty			0.0	
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	
35. Totals	13,867,612	6,202,437	44.7	45.3
DETAILS OF WRITE-INS				
3401.			0.0	
3402.			0.0	
3403.			0.0	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.0	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	857,899	857,899	917,627
2. Allied lines			
3. Farmowners multiple peril	3,894,619	3,894,619	3,968,907
4. Homeowners multiple peril	2,801,159	2,801,159	2,843,239
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	81,323	81,323	81,790
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability-occurrence	213,032	213,032	220,839
17.2 Other liability-claims made			
17.3 Excess workers' compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1 19.2 Private passenger auto liability	3,113,937	3,113,937	3,142,152
19.3 19.4 Commercial auto liability			
21. Auto physical damage	2,873,666	2,873,666	3,009,272
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	13,835,636	13,835,636	14,183,827
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2016 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2016 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2016 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2013 + Prior	1,109	503	1,612	192		192	838		401	1,239	(79)	(102)	(181)
2. 2014	1,360	1,133	2,493	342	4	346	1,186	4	1,011	2,201	168	(114)	54
3. Subtotals 2014 + Prior	2,469	1,636	4,105	534	4	538	2,024	4	1,412	3,440	89	(216)	(127)
4. 2015	3,484	2,694	6,178	1,499	371	1,870	2,752	149	2,242	5,143	767	68	835
5. Subtotals 2015 + Prior	5,953	4,330	10,283	2,033	375	2,408	4,776	153	3,654	8,583	856	(148)	708
6. 2016	XXX	XXX	XXX	XXX	2,669	2,669	XXX	735	699	1,434	XXX	XXX	XXX
7. Totals	5,953	4,330	10,283	2,033	3,044	5,077	4,776	888	4,353	10,017	856	(148)	708
8. Prior Year-End's Surplus As Regards Policyholders	22,977												

Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
1. 14.4 %	2. (3.4)%	3. 6.9 %

Col. 13, Line 7 Line 8
4. 3.1 %

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:

* 1 6 7 1 3 2 0 1 6 4 9 0 0 0 0 0 1 *

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Overflow Page for Write-Ins

NONE

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,134,062	1,224,494
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		7,591
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation	24,226	98,023
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	1,109,835	1,134,062
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	1,109,835	1,134,062

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

NONE

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	42,514,384	42,509,266
2. Cost of bonds and stocks acquired	6,939,323	13,504,312
3. Accrual of discount	4,038	9,724
4. Unrealized valuation increase (decrease)	19,093	(236,506)
5. Total gain (loss) on disposals	22,284	498,412
6. Deduct consideration for bonds and stocks disposed of	5,104,481	13,537,249
7. Deduct amortization of premium	69,044	163,569
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		70,005
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	44,325,597	42,514,384
11. Deduct total nonadmitted amounts	41,670	41,670
12. Statement value at end of current period (Line 10 minus Line 11)	44,283,927	42,472,714

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	49,644,964	13,489,693	9,171,482	(224,719)	53,738,456			49,644,964
2. NAIC 2 (a)	9,507,704	900,607	1,376,546	169,079	9,200,844			9,507,704
3. NAIC 3 (a)	1,608,920		831,797	27,337	804,460			1,608,920
4. NAIC 4 (a)	188,566		103,651	9,368	94,283			188,566
5. NAIC 5 (a)	18,710		10,537	1,183	9,356			18,710
6. NAIC 6 (a)					0			
7. Total Bonds	60,968,864	14,390,300	11,494,013	(17,752)	63,847,399	0	0	60,968,864
PREFERRED STOCK								
8. NAIC 1					0			
9. NAIC 2	508,569		170,271	(35,486)	302,812			508,569
10. NAIC 3	352,353		357,163	4,809	(1)			352,353
11. NAIC 4					0			
12. NAIC 5					0			
13. NAIC 6					0			
14. Total Preferred Stock	860,922	0	527,434	(30,677)	302,811	0	0	860,922
15. Total Bonds and Preferred Stock	61,829,786	14,390,300	12,021,447	(48,429)	64,150,210	0	0	61,829,786

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	2,113,738	XXX	2,113,738	211	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,615,949	1,147,767
2. Cost of short-term investments acquired	7,493,294	10,339,524
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	6,995,505	9,871,342
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,113,738	1,615,949
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	2,113,738	1,615,949

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

Sch. E - Verification
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Government									
912828 H5 2	US TREASURY N/B		03/18/2016	BARCLAYS AMERICAN		250,410	250,000	429	1
912828 N8 9	US TREASURY N/B		03/18/2016	NOMURA SECURITIES COMPANY LTD		250,303	250,000	472	1
0599999. Total Bonds - U.S Government						500,713	500,000	901	XXX
Bonds - U.S. Special Revenue and Special Assessment									
3128MJ V2 3	FHLMC G08632		02/18/2016	APSEC-MTG		434,690	414,607	887	1
3128MJ XK 1	FHLMC G08681		03/23/2016	NOMURA-MTG		516,448	495,246	1,348	1
3130A7 CX 1	FHLB		02/24/2016	KEY MCDONNALD		250,123	250,000	43	1
3135G0 D7 5	FNMA		02/24/2016	MORGAN STANLEY		252,493	250,000	656	1
3135G0 H5 5	FNMA		01/22/2016	TDEC		253,465	250,000	365	1FE
3199999. Total Bonds - U.S. Special Revenue and Special Assessment						1,707,219	1,659,853	3,299	XXX
Bonds - Industrial and Miscellaneous									
0258M0 DK 2	AMERICAN EXPRESS CREDIT		02/24/2016	HSBC		250,035	250,000	2,376	1FE
035242 AL 0	ANHEUSER-BUSCH INBEV		01/27/2016	BARCLAYS AMERICAN		252,110	250,000	138	1FE
037833 BU 3	APPLE INC		02/16/2016	GOLDMAN SACHS		174,813	175,000		1FE
084670 BS 6	BERKSHIRE HATHAWAY INC		03/08/2016	WELLSCORP		249,765	250,000		1FE
124857 AL 7	CBS CORP		03/18/2016	BARCLAYS AMERICAN		201,708	200,000	486	2FE
345397 XQ 1	FORD MOTOR CREDIT CO		03/16/2016	RAJA		200,240	200,000	2,347	2FE
361448 AV 5	GATX CORP		03/22/2016	US BANK		146,460	150,000	1,928	2FE
38148L AE 6	GOLDMAN SACHS GROUP INC		01/28/2016	JP MORGAN		250,723	250,000	1,823	1FE
437076 BM 3	HOME DEPOT INC		02/03/2016	VARIOUS		248,738	250,000		1FE
45866F AC 8	INTERCONTINENTAL EXCHANGE		03/30/2016	BMO		255,368	250,000	2,483	1FE
460146 CL 5	INTERNATIONAL PAPER CO		03/30/2016	MORGAN STANLEY		102,046	100,000	834	2FE
585055 BC 9	MEDTRONIC INC		03/30/2016	SIG		268,045	250,000	478	1FE
58933Y AQ 8	MERCK & CO INC		03/08/2016	SIG		115,429	115,000	233	1FE
863667 AF 8	STRYKER CORP		01/27/2016	US BANK		250,153	250,000	1,781	2FE
89236T CQ 6	TOYOTA MOTOR CREDIT CORP		02/01/2016	SG		254,300	250,000	408	1FE
907818 EH 7	UNION PACIFIC CORP		02/25/2016	CS		198,116	200,000		1FE
064159 HM 1	BANK OF NOVA SCOTIA	I	03/17/2016	SCOTIA		249,485	250,000		1FE
78012K KU 0	ROYAL BANK OF CANADA	I	02/24/2016	KEY MCDONNALD		252,933	250,000	694	1FE
89114Q B6 4	TORONTO-DOMINION BANK	I	03/15/2016	SCOTIA		249,918	250,000	668	1FE
22546Q AP 2	CREDIT SUISSE NEW YORK	R	01/27/2016	BARCLAYS AMERICAN		255,398	250,000	3,575	1FE
404280 AN 9	HSBC HOLDINGS PLC	R	02/02/2016	HSBC		263,295	250,000	3,472	1FE
3899999. Total Bonds - Industrial and Miscellaneous						4,689,078	4,640,000	23,724	XXX
8399997. Total Bonds - Part 3						6,897,010	6,799,853	27,924	XXX
8399999. Total Bonds						6,897,010	6,799,853	27,924	XXX
Common Stocks - Mutual Funds									
022865 10 9	AMANA INCOME FUND		03/22/2016	VARIOUS	149.519	2,121	XXX		L
128119 10 4	CALAMOS GROWTH & INCOME		03/22/2016	VARIOUS	78.015	2,287	XXX		L
192476 10 9	COHEN & STEERS REALTY		03/22/2016	US BANK	20.064	1,426	XXX		L
19766G 71 0	COLUMBIA MULTI-AD S/C VAL A		03/22/2016	US BANK	253.307	1,426	XXX		L
277907 10 1	EATON VANCE INC FD BOS		03/31/2016	VARIOUS	164.016	897	XXX		L
353496 40 9	FRANKLIN UTILITIES FUND A		03/22/2016	VARIOUS	199.114	3,357	XXX		L
38145C 31 5	GOLDMAN SACHS RISING DIV A		03/30/2016	DIVIDEND REINVESTMENT	2.088	42	XXX		L
464287 68 9	ISHARES RUSSELL 3000 INDEX		03/30/2016	DIVIDEND REINVESTMENT	8.373	1,011	XXX		L
464287 83 8	ISHARES U.S. BASIC MAT		03/30/2016	DIVIDEND REINVESTMENT	2.307	170	XXX		L

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
470259 10 2	JAMES BALANCED GOLDEN RAINBOW		01/04/2016	DIVIDEND REINVESTMENT	24.866	597	XXX		L
47103C 50 6	JANUS BALANCED FUND CL A		03/22/2016	US BANK	85.661	2,445	XXX		L
4812C0 46 4	JPMORGAN EQUITY INCOME A		03/30/2016	VARIOUS	327.036	4,423	XXX		L
55273G 33 0	MFS INTL DIVERSIFICTION FUND A		03/22/2016	US BANK	280.732	4,278	XXX		L
68380T 10 3	OPPENHEIMER INTL BOND FUND A		03/30/2016	VARIOUS	383.421	2,154	XXX		L
73935S 10 5	POWERSHARES DB COMMODITY		03/22/2016	US BANK	45.000	616	XXX		L
76628T 43 9	RIDGEWORTH SEIX US GOVT ST BD FD		03/02/2016	DIVIDEND REINVESTMENT	5.428	54	XXX		L
921908 20 8	VANGUARD PREC MTL & MIN		03/16/2016	DIVIDEND REINVESTMENT	126.640	1,061	XXX		L
921908 60 4	VANGUARD DIVIDEND GROWTH		03/16/2016	VARIOUS	122.201	501	XXX		L
921921 30 0	VANGUARD EQUITY INCOME		03/16/2016	DIVIDEND REINVESTMENT	14.092	885	XXX		L
921935 20 1	VANGUARD WELLINGTON ADMIRAL		03/16/2016	DIVIDEND REINVESTMENT	24.179	1,536	XXX		L
922042 84 1	VANGUARD EMERGING MARKETS STK INDEX FUND		03/14/2016	DIVIDEND REINVESTMENT	5.619	156	XXX		L
922906 20 1	VANGUARD PRIME MMKT-IN		03/31/2016	VARIOUS	10,299.770	10,300	XXX		L
936793 84 3	WASATCH-LARGE CAP VALUE FD		03/31/2016	DIVIDEND REINVESTMENT	67.069	574	XXX		L
9299999. Total Common Stocks - Mutual Funds						42,317	XXX	0	XXX
9799997. Total Common Stocks - Part 3						42,317	XXX	0	XXX
9799999. Total Common Stocks						42,317	XXX	0	XXX
9899999. Total Preferred and Common Stocks						42,317	XXX	0	XXX
9999999. Total Bonds, Preferred and Common Stocks						6,939,327	XXX	27,924	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: 0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																					
36290S CK 5	GNMA #615774	.	03/01/2016.	MBS PMT		7,306	7,306	7,137	6,579		726		726		7,306			0	49	09/15/2018	1FE
38376G 6E 5	GNMA 2011-152 A	.	03/01/2016.	MBS PMT		2,034	2,034	2,043	2,038		(3)		(3)		2,034			0	6	07/16/2033	1
38378C LQ 8	GNMA 201213	.	03/01/2016.	MBS PMT		5,262	5,262	5,510	5,243		19		19		5,262			0	31	01/20/2025	1
38378E BF 9	GNMA 2012-51 VM	.	03/01/2016.	MBS PMT		6,074	6,074	6,459	6,058		16		16		6,074			0	35	04/16/2025	1
38378T X8 8	GNMA 2013-109 M	.	03/01/2016.	MBS PMT		15,906	15,906	16,627	15,949		(43)		(43)		15,906			0	89	06/16/2041	1
38378U ZP 5	GNMA 2013-144 VX	.	03/01/2016.	MBS PMT		4,175	4,175	4,319	4,178		(3)		(3)		4,175			0	21	01/20/2043	1
0599999. Total Bonds - U.S Government						40,757	40,757	42,095	40,045	0	712	0	712	0	40,757	0	0	0	231	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
3128M5 GU 8	FHLMC G03511	.	03/01/2016.	MBS PMT		12	12	12	12				0		12			0		10/01/2037	1
3128M7 YV 2	FHLMC G05824	.	03/01/2016.	MBS PMT		3,484	3,484	3,758	3,467		17		17		3,484			0	21	01/01/2040	1
3128MD W7 4	FHLMC G14970	.	03/01/2016.	MBS PMT		8,519	8,519	8,937	8,513		6		6		8,519			0	50	12/01/2028	1
3128MJ V2 3	FHLMC G08632	.	03/01/2016.	MBS PMT		3,661	3,661	3,838					0		3,661			0	11	03/01/2045	1
3128PS L9 6	FHLMC J13052	.	03/01/2016.	MBS PMT		5,837	5,837	5,998	5,820		16		16		5,837			0	28	09/01/2025	1
3128PX T7 1	FHLMC J17774	.	03/01/2016.	MBS PMT		9,463	9,463	9,834	9,475		(12)		(12)		9,463			0	46	01/01/2027	1
3128Q0 KX 4	FHLMC J19310	.	03/01/2016.	MBS PMT		8,581	8,581	8,966	8,519		62		62		8,581			0	38	06/01/2027	1
31292L W6 8	FHLMC C04269	.	03/01/2016.	MBS PMT		4,540	4,540	4,769	4,481		59		59		4,540			0	23	10/01/2042	1
3132J6 Z9 8	FHLMC Q15767	.	03/01/2016.	MBS PMT		4,519	4,519	4,658	4,525		(7)		(7)		4,519			0	23	02/01/2043	1
31336W CP 2	FHLMC G11879	.	03/01/2016.	MBS PMT		402	402	394	354		48		48		402			0	3	10/01/2020	1
3136A1 X8 3	FNMA 2011-115 KE	.	03/01/2016.	MBS PMT		11,801	11,801	11,953	11,768		33		33		11,801			0	49	10/25/2039	1
3136AG DN 9	FNMA 2013-97 EK	.	03/01/2016.	MBS PMT		8,413	8,413	8,676	8,403		10		10		8,413			0	42	11/25/2028	1
31371K 2R 1	FNMA #254684	.	03/01/2016.	MBS PMT		2,178	2,178	2,217	2,178		1		1		2,178			0	18	03/01/2018	1
31371L AB 5	FNMA #254802	.	03/01/2016.	MBS PMT		348	351	343	307		41		41		348			0	3	07/01/2018	1
31371L AP 4	FNMA #254814	.	03/01/2016.	MBS PMT		1,493	1,493	1,504	1,493				0		1,493			0	10	07/01/2018	1
31371L BH 1	FNMA #254840	.	03/01/2016.	MBS PMT		2,396	2,396	2,422	2,399		(3)		(3)		2,396			0	15	08/01/2018	1
31371L EZ 8	FNMA #254952	.	03/01/2016.	MBS PMT		2,814	2,814	2,812	2,425		389		389		2,814			0	21	11/01/2018	1
31371M UK 1	FNMA #256286	.	03/01/2016.	MBS PMT		454	454	447	452		2		2		454			0	6	06/01/2036	1
3137AT 6B 3	FHLMC 4098 HA	.	03/01/2016.	MBS PMT		12,570	12,570	12,727	12,541		28		28		12,570			0	42	05/15/2041	1
3138AX XQ 9	FNMA #AJ6086	.	03/01/2016.	MBS PMT		9,695	9,695	10,263	9,623		72		72		9,695			0	46	12/01/2026	1
3138EJ AV 0	FNMA #AL1819	.	03/01/2016.	MBS PMT		5,118	5,118	5,509	5,081		37		37		5,118			0	28	05/01/2042	1
3138EK 6P 5	FNMA #AL3577	.	03/01/2016.	MBS PMT		6,510	6,510	6,987	6,544		(33)		(33)		6,510			0	38	04/01/2043	1
31395V NZ 8	FHLMC 2985 LA	.	03/01/2016.	MBS PMT		8,974	8,974	9,217	8,908		66		66		8,974			0	89	06/15/2035	1
31398K A5 9	FHLMC 3589 PA	.	03/01/2016.	MBS PMT		3,888	3,888	4,004	3,867		20		20		3,888			0	28	09/15/2039	1
31400E F6 2	FNMA #685189	.	03/01/2016.	MBS PMT		1,971	1,971	2,006	1,974		(3)		(3)		1,971			0	17	02/01/2018	1
31402R ST 7	FNMA #735930	.	03/01/2016.	MBS PMT		231	231	232	231				0		231			0	2	12/01/2018	1
31407B JS 9	FNMA #825673	.	03/01/2016.	MBS PMT		466	466	461	417		48		48		466			0	3	07/01/2020	1
31408F 6D 6	FNMA #850568	.	03/01/2016.	MBS PMT		227	227	225	186		41		41		227			0	2	01/01/2036	1
31414F GG 0	FNMA #964699	.	03/01/2016.	MBS PMT		291	291	298	292		(1)		(1)		291			0	2	08/01/2023	1
31417A QE 2	FNMA #AB4052	.	03/01/2016.	MBS PMT		5,934	5,934	6,254	5,868		66		66		5,934			0	38	12/01/2041	1
31417D CZ 4	FNMA #AB6387	.	03/01/2016.	MBS PMT		5,281	5,281	5,573	5,238		44		44		5,281			0	22	10/01/2042	1
31418A EC 8	FNMA #MA1030	.	03/01/2016.	MBS PMT		15,152	15,152	15,834	15,169		(16)		(16)		15,152			0	73	04/01/2022	1
31418A WM 6	FNMA #MA1551	.	03/01/2016.	MBS PMT		7,282	7,282	7,559	7,275		8		8		7,282			0	34	08/01/2023	1
927781 PU 2	VIRGINIA COLLEGE BLDG AUTH	.	02/01/2016.	SINK		25,000	25,000	25,000	25,000				0		25,000			0	682	02/01/2018	1FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3199999. Total Bonds - U.S. Special Revenue and Special Assessment						187,505	187,508	193,687	182,805	0	1,039	0	1,039	0	187,505	0	0	0	1,553	XXX	XXX
Bonds - Industrial and Miscellaneous																					
00912X AK 0	AIR LEASE CORP	.	01/14/2016.	US BANK		71,700	60,000	78,611	77,255		(332)		(332)		76,923		(5,223)	(5,223)	316	12/01/2018	2
02261W AB 5	ALZA CORP	.	01/14/2016.	US BANK		129,276	95,000	78,610	90,608		(5,924)		(5,924)		84,684		44,592	44,592		07/28/2020	1FE
037833 AJ 9	APPLE INC	.	02/16/2016.	ROBERT W BAIRD		248,865	250,000	249,078	249,562		25		25		249,587		(722)	(722)	736	05/03/2018	1FE
12613S AC 6	CNH 2013-C A3	.	03/15/2016.	MBS PMT		11,546	11,546	11,545	11,446		100		100		11,546			0	19	08/15/2018	1FE
12667F X9 1	CWALT 2005-3CB 1A11	.	03/01/2016.	MBS PMT		4,571	4,571	4,203	3,696		875		875		4,571			0	40	03/25/2035	1FE
13975D AC 9	AFIN 2013-3 A3	.	03/20/2016.	MBS PMT		74,017	74,017	74,554	74,051		(34)		(34)		74,017			0	162	12/20/2017	1FE
15200M AA 5	CNP 2008-A A1	.	02/01/2016.	MBS PMT		28,110	28,110	27,835	28,025		86		86		28,110			0	589	02/01/2020	1FE
17305E FK 6	CCCIT 2013-A10 A10	.	02/09/2016.	MBS PMT		325,000	325,000	324,972	324,972		28		28		325,000			0	1,186	02/07/2018	1FE
19624R AB 2	COLONY CAPITAL INC	.	01/14/2016.	US BANK		49,225	55,000	55,619	55,487		(4)		(4)		55,483		(6,258)	(6,258)	1,095	01/15/2021	2
223622 AB 7	COWEN GROUP INC	.	01/14/2016.	US BANK		43,375	50,000	50,790	50,756		(11)		(11)		50,745		(7,370)	(7,370)	521	03/15/2019	1
302693 AB 2	FXCM INC	.	02/29/2016.	US BANK		3,163	5,000	4,938	3,750	1,210	3		1,213		4,963		(1,800)	(1,800)	24	06/15/2018	5
316773 CK 4	FIFTH THIRD BANK	.	01/25/2016.	MATURITY		110,000	110,000	112,021	110,049		(49)		(49)		110,000			0	1,994	01/25/2016	2FE
34528Q CE 2	FORDF 2013-1 A2	.	01/15/2016.	MBS PMT		300,000	300,000	300,363	300,075		(75)		(75)		300,000			0	184	01/15/2018	1FE
362334 AN 4	GSR 2006-1F 2A16	.	02/01/2016.	MBS PMT		4,580	4,580	4,064	3,723		857		857		4,580			0	37	02/25/2036	2FE
437076 BB 7	HOME DEPOT INC	.	02/03/2016.	WELLSCORP		143,531	140,000	139,803	139,889		6		6		139,895		3,636	3,636	1,295	09/10/2018	1FE
458140 AF 7	INTEL CORP	.	01/11/2016.	US BANK		110,250	70,000	85,597	84,043		(16)		(16)		84,027		26,223	26,223	1,030	08/01/2039	1FE
483548 AD 5	KAMAN CORP	.	01/14/2016.	US BANK		42,656	35,000	41,103	40,383		(155)		(155)		40,227		2,429	2,429	205	11/15/2017	3
494550 BG 0	KINDER MORGAN ENER PART	.	03/01/2016.	MATURITY		55,000	55,000	54,990	54,999		1		1		55,000			0	963	03/01/2016	2FE
50540R AG 7	LAB CORP OF AMERICA HOLDINGS	.	01/22/2016.	US BANK		127,671	85,000	105,265	98,893		(16,773)		(16,773)		82,120		45,551	45,551	127	09/11/2021	2FE
512807 AL 2	LAM RESEARCH CORP	.	01/19/2016.	US BANK		52,600	40,000	51,324	49,844		(256)		(256)		49,588		3,012	3,012	93	05/15/2018	2FE
530610 AB 0	LIBERTY INTERACTIVE LLC	.	01/05/2016.	US BANK		51,987	51,864	57,941	44,863	12,937	(2,959)		9,978		54,841		(2,854)	(2,854)	151	09/30/2043	3FE
531229 AB 8	LIBERTY MEDIA CORP	.	01/14/2016.	US BANK		106,375	115,000	110,616	111,085		26		26		111,111		(4,736)	(4,736)	417	10/15/2023	3
54627R AB 6	LCDA 2010-ELL A2	.	02/01/2016.	MBS PMT		47,041	47,041	49,143	47,008		33		33		47,041			0	581	02/01/2019	1FE
55608B AA 3	MACQUARIE INFRASTRUCTURE	.	01/14/2016.	US BANK		99,225	90,000	101,888	99,894		(149)		(149)		99,745		(520)	(520)	1,330	07/15/2019	2FE
595112 AY 9	MICRON TECHNOLOGY INC	.	01/12/2016.	US BANK		32,000	40,000	42,124	33,350	8,746	(1,581)		7,165		40,516		(8,516)	(8,516)	200	11/15/2043	3FE
60855R AD 2	MOLINA HEALTHCARE INC	.	01/19/2016.	US BANK		45,350	40,000	47,584	47,573		(306)		(306)		47,267		(1,917)	(1,917)	283	08/15/2044	1
61764X BE 4	MSBAM 2015-C21 A1	.	03/01/2016.	MBS PMT		6,393	6,393	6,393	6,368		25		25		6,393			0	17	03/15/2048	1FM
62888X AB 0	NGN 2010-C1 A2	.	03/27/2016.	MBS PMT		90,369	90,369	91,884	90,631		(263)		(263)		90,369			0	406	10/29/2020	1FE
62942X AA 6	NRG YIELD INC	.	01/14/2016.	US BANK		49,706	55,000	51,753	51,174	745	50		795		51,968		(2,262)	(2,262)	904	02/01/2019	3
654748 AC 6	NAROT 2013-A A3	.	02/16/2016.	MBS PMT		14,149	14,149	14,146	14,149				0		14,149			0	7	05/15/2017	1FE
65475U AD 4	NAROT 2012-A A4	.	03/16/2016.	MBS PMT		83,894	83,894	84,818	84,084		(191)		(191)		83,894			0	157	07/16/2018	1FE
65477L AC 4	NAROT 2013-B A3	.	03/15/2016.	MBS PMT		25,670	25,670	25,664	25,526		144		144		25,670			0	35	11/15/2017	1FE
67066G AC 8	NVIDIA CORP	.	01/12/2016.	US BANK		23,190	15,000	17,160	16,857		(25)		(25)		16,831		6,359	6,359	18	12/01/2018	3FE
73640Q AB 1	PORTFOLIO RECOVERY ASSOC	.	01/14/2016.	US BANK		39,313	50,000	46,805	41,563	5,202	37		5,239		46,801		(7,489)	(7,489)	704	08/01/2020	3
741503 AQ 9	PRICELINE GROUP INC/THE	.	01/14/2016.	US BANK		110,819	85,000	112,517	105,649		(532)		(532)		105,117		5,702	5,702	295	03/15/2018	2FE
74348T AQ 5	PROSPECT CAPITAL CORP	.	02/26/2016.	US BANK		92,500	125,000	114,081	114,755		365		365		115,121		(22,621)	(22,621)	2,260	04/15/2020	2FE
74924P AF 9	RASC 2004-KS1 AI6	.	03/01/2016.	MBS PMT		2,991	2,991	2,971	2,302		689		689		2,991			0	17	02/25/2034	1FE
749685 AT 0	RPM INTERNATIONAL INC	.	01/14/2016.	US BANK		44,000	40,000	45,714	45,237		(56)		(56)		45,180		(1,180)	(1,180)	88	12/15/2020	2FE
74973W AB 3	RTI INTERNATIONAL METALS	.	01/14/2016.	US BANK		106,950	115,000	123,957	118,349	4,559	(112)		4,447		122,796		(15,846)	(15,846)	493	10/15/2019	3
76110W RQ 1	RASC 2003-KS4 AI6	.	03/01/2016.	MBS PMT		1,854	1,854	1,803	1,661		192		192		1,854			0	12	05/25/2033	1FE
761283 AA 8	RESTORATION HARDWARE	.	01/14/2016.	US BANK		51,000	60,000	59,760	60,000		(229)		(229)		59,771		(8,771)	(8,771)		06/15/2019	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
780287 AA 6	ROYAL GOLD INC.	.	02/04/2016.	US BANK.		72,600	80,000	83,281	82,481		(120)		(120)		82,361		(9,761)	(9,761)	345	06/15/2019.	2
86074Q AL 6	STILLWATER MINING CO.	.	01/14/2016.	US BANK.		51,000	60,000	67,387	57,000	9,964	(1,353)		8,611		65,611		(14,611)	(14,611)	277	10/15/2032.	4FE
88163V AE 9	TEVA PHARM FINANCE CO LLC.	.	01/12/2016.	US BANK.		130,858	85,000	102,017	99,736		(63)		(63)		99,673		31,184	31,184	97	02/01/2026.	2FE
88947E AM 2	TOLL BROS FINANCE CORP.	.	01/22/2016.	US BANK.		43,706	45,000	46,035	45,563	394	(415)		(21)		45,542		(1,835)	(1,835)	83	09/15/2032.	3FE
896522 AF 6	TRINITY INDUSTRIES INC.	.	01/14/2016.	US BANK.		48,994	45,000	56,948	53,775	2,814	(2,924)		(110)		53,664		(4,670)	(4,670)	237	06/01/2036.	3FE
928298 AJ 7	VISHAY INTERCECHNOLOGY INC C.	.	01/14/2016.	US BANK.		42,750	60,000	50,379	50,778		14		14		50,792		(8,042)	(8,042)	244	05/15/2041.	1
94986R XR 7	WELLS FARGO & CO.	.	01/14/2016.	US BANK.		97,279	115,000	114,421	114,460		4		4		114,465		(17,186)	(17,186)	21	06/24/2022.	1
958254 AA 2	WESTERN GAS PARTNERS LP.	.	03/09/2016.	SMRD.		136,445	150,000	168,366	165,253		(687)		(687)		164,566		(28,122)	(28,122)	2,307	06/01/2021.	2FE
96950F AD 6	WILLIAMS PARTNERS LP.	.	03/10/2016.	RAJA.		92,812	100,000	105,754	103,000		(127)		(127)		102,873		(10,061)	(10,061)	2,625	03/15/2020.	2FE
98138H AC 5	WORKDAY INC.	.	01/12/2016.	US BANK.		5,481	5,000	5,718	5,605		(30)		(30)		5,575		(93)	(93)	19	07/15/2018.	5
98158Q AD 8	WOART 2012-B A4.	.	03/15/2016.	MBS PMT.		50,883	50,883	50,979	50,889		(5)		(5)		50,883			0	69	01/15/2019.	1FE
99B002 76 6	ASHLAND INC.	.	02/26/2016.	US BANK.		42,185	50,000	37,300	37,283	687	70		757		38,040		4,145	4,145	813	06/30/2029.	4FE
775109 AY 7	ROGERS COMMUNICATIONS.	I	02/25/2016.	JP MORGAN.		133,908	125,000	128,475	128,279		(65)		(65)		128,215		5,693	5,693	2,135	10/01/2023.	2FE
878742 AX 3	TECK RESOURCES LIMITED.	I	02/01/2016.	BARCLAYS AMERICAN.		120,657	150,000	114,750	114,750				0		114,750		5,907	5,907	1,906	02/01/2018.	3FE
893830 AS 8	TRANSOCEAN INC.	R	02/01/2016.	MORGAN STANLEY.		118,589	150,000	132,750	132,750				0		132,750		(14,162)	(14,162)	3,475	03/15/2018.	3FE
3899999. Total Bonds - Industrial and Miscellaneous						4,248,059	4,222,932	4,328,567	4,255,186	47,258	(32,191)	0	15,067	0	4,270,252	0	(22,195)	(22,195)	33,644	XXX	XXX
8399997. Total Bonds - Part 4						4,476,321	4,451,197	4,564,349	4,478,036	47,258	(30,440)	0	16,818	0	4,498,514	0	(22,195)	(22,195)	35,428	XXX	XXX
8399999. Total Bonds						4,476,321	4,451,197	4,564,349	4,478,036	47,258	(30,440)	0	16,818	0	4,498,514	0	(22,195)	(22,195)	35,428	XXX	XXX
Preferred Stocks - Industrial and Miscellaneous																					
00170F 20 9	AMG CAPITAL TRUST II.	.	01/14/2016.	US BANK.	1,950.000	102,861		74,680	109,688	(35,007)			(35,007)		74,680		28,180	28,180	1,255	XXX	P2UFE
15189T 20 6	CENTERPOINT ENERGY VAR.	.	01/06/2016.	US BANK.	990.000	57,680		41,236	41,236				0		41,236		16,444	16,444		XXX	RP2LFE.
493267 40 5	KEYCORP.	.	03/01/2016.	US BANK.	647.000	82,976		83,806	83,806				0		83,806		(830)	(830)	1,254	XXX	P3LFE
64944P 30 7	NEW YORK COMMUNITY CAP TRUST.	.	01/14/2016.	US BANK.	1,725.000	85,472		85,578	85,529	49			49		85,578		(106)	(106)		XXX	P3LFE
949746 80 4	WELLS FARGO & COMPANY.	.	01/08/2016.	US BANK.	45.000	52,906		54,354	52,245	2,109			2,109		54,354		(1,448)	(1,448)		XXX	P2LFE
95040Q 20 3	WELLTOWER INC.	.	01/11/2016.	US BANK.	1,965.000	120,452		124,135	119,375	4,760			4,760		124,135		(3,682)	(3,682)	1,597	XXX	P3LFE
G16962 20 4	BUNGE LIMITED.	F	01/14/2016.	US BANK.	840.000	74,381		63,644	63,644				0		63,644		10,737	10,737		XXX	P3UFE
8499999. Total Preferred Stocks - Industrial and Miscellaneous						576,728	XXX	527,433	555,523	(28,089)	0	0	(28,089)	0	527,433	0	49,295	49,295	4,106	XXX	XXX
8999997. Total Preferred Stocks - Part 4						576,728	XXX	527,433	555,523	(28,089)	0	0	(28,089)	0	527,433	0	49,295	49,295	4,106	XXX	XXX
8999999. Total Preferred Stocks						576,728	XXX	527,433	555,523	(28,089)	0	0	(28,089)	0	527,433	0	49,295	49,295	4,106	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					
44107P 10 4	HOST HOTELS & RESORTS INC.	.	01/22/2016.	VARIOUS.	1,106.000	15,538	XXX	17,391	16,966	425			425		17,391		(1,853)	(1,853)	221	XXX	L
854502 10 1	STANLEY BLACK & DECKER.	.	01/25/2016.	VARIOUS.	363.360	34,238	XXX	38,861	38,861				0		38,861		(4,624)	(4,624)		XXX	L
9099999. Total Common Stocks - Industrial and Miscellaneous						49,776	XXX	56,252	55,827	425	0	0	425	0	56,252	0	(6,477)	(6,477)	221	XXX	XXX
Common Stocks - Mutual Funds																					
022865 10 9	AMANA INCOME FUND.	.	01/04/2016.	LT CAP GAIN.	100.000	1,303	XXX						0				1,303	1,303		XXX	L
921908 60 4	VANGUARD DIVIDEND GROWTH.	.	03/16/2016.	LT CAP GAIN.	100.000	357	XXX						0				357	357		XXX	L
9299999. Total Common Stocks - Mutual Funds						1,660	XXX	0	0	0	0	0	0	0	0	0	1,660	1,660	0	XXX	XXX
9799997 Total Common Stocks - Part 4						51,436	XXX	56,252	55,827	425	0	0	425	0	56,252	0	(4,817)	(4,817)	221	XXX	XXX
9799999. Total Common Stocks						51,436	XXX	56,252	55,827	425	0	0	425	0	56,252	0	(4,817)	(4,817)	221	XXX	XXX
9899999. Total Preferred and Common Stocks						628,164	XXX	583,685	611,350	(27,664)	0	0	(27,664)	0	583,685	0	44,478	44,478	4,327	XXX	XXX
9999999. Total Bonds, Preferred and Common Stocks						5,104,485	XXX	5,148,034	5,089,386	19,594	(30,440)	0	(10,846)	0	5,082,199	0	22,283	22,283	39,755	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: 0.

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories								
Ameriprise Financial Services Piqua, OH					6,358	6,358	8,402	XXX
Fifth Third Bank of Western (C) Piqua, OH					(30,350)	(28,997)	(30,420)	XXX
Fifth Third Bank of Western (S) Piqua, OH					51,123	176,049	151,010	XXX
MainSource Bank (A) Troy, OH					(2,090,759)	(1,459,190)	(2,193,859)	XXX
MainSource Bank (E) Troy, OH					(836,583)	(104,008)	(25,847)	XXX
MainSource Bank (F) Troy, OH					13,994	13,507	12,447	XXX
MainSource Bank (S) Troy, OH			436	400	497,459	497,693	497,020	XXX
MainSource Bank Troy, OH					4,851	4,851	4,851	XXX
MainSource Bank Troy, OH					3,654,416	2,684,660	3,269,711	XXX
Federal Home Loan Bank Cincinnati, OH					13,074	13,074	14,162	XXX
US Bank Cincinnati, OH					2	2	(7)	XXX
Wells Fargo Portland, OR					129,080	129,064	129,006	XXX
MainSource Bank Troy, OH					90,541	90,527	90,514	XXX
MainSource Bank Troy, OH					21,866	21,847	21,832	XXX
Covington Savings & Loan Covington OH				75			60,374	XXX
0199999. Total Open Depositories	XXX	XXX	436	475	1,525,072	2,045,437	2,009,196	XXX
0399999. Total Cash on Deposit	XXX	XXX	436	475	1,525,072	2,045,437	2,009,196	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	390	390	390	XXX
0599999. Total Cash	XXX	XXX	436	475	1,525,462	2,045,827	2,009,586	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE