

QUARTERLY STATEMENT

OF THE

DEALERS ASSURANCE COMPANY

of **COLUMBUS**

in the state of **OHIO**

TO THE

Insurance Department

OF THE

STATE OF

FOR THE QUARTER ENDED

March 31, 2016

PROPERTY AND CASUALTY

2016

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	69,270,031		69,270,031	67,908,503
2. Stocks:				
2.1 Preferred stocks	3,581,014		3,581,014	3,139,347
2.2 Common stocks	10,566,048		10,566,048	9,979,187
3. Mortgage loans on real estate:				
3.1 First liens	811,522		811,522	818,915
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ 0 encumbrances)				
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (\$ 2,449,577), cash equivalents (\$ 0), and short-term investments (\$ 7,924,760)	10,374,337		10,374,337	11,406,640
6. Contract loans (including \$ 0 premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	94,602,952		94,602,952	93,252,592
13. Title plants less \$ 0 charged off (for Title insurers only)	442,002		442,002	448,438
14. Investment income due and accrued				
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	2,914,161		2,914,161	3,063,825
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$ 0) and contracts subject to redetermination (\$ 0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	80,390		80,390	63,309
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	281,204		281,204	263,137
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$ 0)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	166,631		166,631	
24. Health care (\$ 0) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	1,190,078		1,190,078	1,092,460
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	99,677,418		99,677,418	98,183,761
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	99,677,418		99,677,418	98,183,761

DETAILS OF WRITE-IN LINES				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Accounts Receivable	1,187,616		1,187,616	1,090,094
2502. Interest Receivable	2,462		2,462	2,366
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,190,078		1,190,078	1,092,460

NONE

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 0)	38,325	38,325
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses		
4. Commissions payable, contingent commissions and other similar charges	368,890	380,322
5. Other expenses (excluding taxes, licenses and fees)	743,711	815,982
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	678,743	794,730
7.1. Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))	507,613	609,177
7.2. Net deferred tax liability		
8. Borrowed money \$ 0 and interest thereon \$ 15,030	15,030	14,668
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 203,048,133 and including warranty reserves of \$ 18,898,153 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	21,106,298	19,410,241
10. Advance premium		
11. Dividends declared and unpaid:		
11.1. Stockholders		
11.2. Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	845,078	941,744
13. Funds held by company under reinsurance treaties	12,332,121	10,887,209
14. Amounts withheld or retained by company for account of others	5,272,795	7,955,468
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ 0 certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	69,155	163,159
20. Derivatives		
21. Payable for securities	731,375	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ 0 and interest thereon \$ 0		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	42,709,294	42,011,025
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	42,709,294	42,011,025
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	4,200,990	4,200,990
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes	3,000,000	3,000,000
34. Gross paid in and contributed surplus	9,732,810	9,732,810
35. Unassigned funds (surplus)	40,034,324	39,238,936
36. Less treasury stock, at cost:		
36.1. 0 shares common (value included in Line 30 \$ 0)		
36.2. 0 shares preferred (value included in Line 31 \$ 0)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	56,968,124	56,172,736
38. Totals (Page 2, Line 28, Col. 3)	99,677,418	98,183,761

DETAILS OF WRITE-IN LINES		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	NONE	
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	NONE	
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	NONE	
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 42,673,563)	39,160,866	37,830,143	141,152,886
1.2 Assumed (written \$ (48,123))	156,211	165,988	1,035,719
1.3 Ceded (written \$ 38,827,177)	37,214,872	35,966,167	131,909,579
1.4 Net (written \$ 3,798,263)	2,102,205	2,029,964	10,279,026
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 66,539):			
2.1 Direct	16,169,585	17,716,538	69,101,156
2.2 Assumed	5,838	30,500	95,713
2.3 Ceded	16,055,680	17,467,885	67,845,645
2.4 Net	119,743	279,153	1,351,224
3. Loss adjustment expenses incurred	75,988	71,138	292,011
4. Other underwriting expenses incurred	1,020,957	691,239	3,793,108
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	1,216,688	1,041,530	5,436,343
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	885,517	988,434	4,842,683
INVESTMENT INCOME			
9. Net investment income earned	302,964	204,710	1,018,940
10. Net realized capital gains (losses) less capital gains tax of \$ 0	(1,104)	270,791	393,829
11. Net investment gain (loss) (Lines 9 + 10)	301,860	475,501	1,412,769
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 0)			
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	23,689	887	88,998
15. Total other income (Lines 12 through 14)	23,689	887	88,998
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)			
17. Dividends to policyholders	1,211,066	1,464,822	6,344,450
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)			
19. Federal and foreign income taxes incurred	1,211,066	1,464,822	6,344,450
20. Net income (Line 18 minus Line 19) (to Line 22)	507,613	567,359	2,263,838
	703,453	897,463	4,080,612
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	56,172,736	54,391,624	54,391,624
22. Net income (from Line 20)	703,453	897,463	4,080,612
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 0	73,868	(12,350)	(398,845)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	18,067	24,867	99,345
27. Change in nonadmitted assets			
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	795,388	909,980	1,781,112
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	56,968,124	55,301,604	56,172,736

DETAILS OF WRITE-IN LINES			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 05 from overflow page	NONE		
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 05 above)			
1401. Misc. Income	23,689	869	88,998
1402. Roadside Commission		18	
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	23,689	887	88,998
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	NONE		
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)			

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	3,834,192	3,380,151	13,608,810
2. Net investment income	412,142	451,987	1,566,344
3. Miscellaneous income	23,689	887	88,998
4. Total (Lines 1 to 3)	4,270,023	3,833,025	15,264,152
5. Benefit and loss related payments	119,743	279,463	1,338,105
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	1,258,127	1,318,945	3,676,846
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	609,177	759,217	2,616,756
10. Total (Lines 5 through 9)	1,987,047	2,357,625	7,631,707
11. Net cash from operations (Line 4 minus Line 10)	2,282,976	1,475,400	7,632,445
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	5,236,873	9,014,584	24,802,258
12.2 Stocks	3,685,028	1,937,628	16,092,392
12.3 Mortgage loans	7,393	5,116	30,063
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains (or losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	731,377	12,350	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	9,660,671	10,969,678	40,924,713
13. Cost of investments acquired (long-term only):			
13.1 Bonds	6,753,302	9,206,510	26,270,112
13.2 Stocks	4,626,996	2,703,108	21,453,193
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications	73,868	3	
13.7 Total investments acquired (Lines 13.1 to 13.6)	11,454,166	11,909,621	47,723,305
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(1,793,495)	(939,943)	(6,798,592)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds	362	(658)	472
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			2,000,000
16.6 Other cash provided (applied)	(1,522,146)	(995,209)	5,945,315
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(1,521,784)	(995,867)	3,945,787
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(1,032,303)	(460,410)	4,779,640
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	11,406,640	6,627,000	6,627,000
19.2 End of period (Line 18 plus Line 19.1)	10,374,337	6,166,590	11,406,640

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
20.0002			
20.0003			

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A.- Accounting Practices

The accompanying financial statements of Dealers Assurance Company have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners and the State of Ohio. The company adopted codification as of 01/01/01.

	State of Domicile	3/31/16	12/31/15
Net Income			
(1) Dealers Assurance Company	Ohio	\$ 703,453	\$ 4,080,612
(2) State Prescribed Practices that increase/(decrease) NAIC SAP	Ohio	-	-
(3) State Permitted Practices that Increase/(decrease) NAIC SAP	Ohio	-	-
(4) NAIC SAP	Ohio	\$703,453	\$ 4,080,612
Surplus			
(5) Dealers Assurance Company state basis	Ohio	\$ 56,968,124	\$ 56,172,736
(6) State Prescribed Practices that increase/(decrease) NAIC SAP	Ohio	-	-
(7) State Permitted Practices that increase/(decrease) NAIC SAP	Ohio	-	-
(8) NAIC SAP	Ohio	\$ 56,968,124	56,172,736

1B. – 1C(5). No changes to note

1 C (6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, that are valued using the prospective method.

1 C (7) to 4. No changes to note.

5A Mortgage Loans, including Mezzanine Real Estate Loans

(1) The minimum and maximum lending rates for mortgage loans during 2016 were:

Commercial Loans 5.50% Residential Loans 4.00%

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was 76.42%.

(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total:

Current Year	Prior Year
-0-	-0-

NOTES TO FINANCIAL STATEMENTS

(4) Age Analysis of Mortgage Loans:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		

a Current Year

1. Recorded Investment (All)		\$	-	\$	-	\$ 276,588	\$	-	\$ 534,934	\$	-	\$ 811,522
(a) Current												
(b) 30-59 Days Past Due		-		-		-		-	-			
(c) 60-89 Days Past Due		-		-		-		-	-			
(d) 90-179 Days Past Due		-		-		-		-	-			
(e) 180+ Past Days Past Due		-		-		-		-	-			
2. Accruing Interest 90-179 Days Past Due												
(a) Recorded Investment		-		-		-		-	-			
(b) Interest Accrued		-		-		-		-	-			
3. Accruing Interest 180+ Days Past Due												
(a) Recorded Investment		-		-		-		-	-			
(b) Interest Accrued		-		-		-		-	-			
4. Interest Reduced												
(a) Recorded Investment		-		-		-		-	-			
(b) Number of Loans		-		-		-		-	-			
(c) Percent Reduced		-		-		-		-	-			
Prior Year												
1. Recorded Investment												
(a) Current		-		-		-		-	-			
(b) 30-59 Days Past Due		-		-		-		-	-			
(c) 60-89 Days Past Due		-		-		-		-	-			
(d) 90-179 Days Past Due		-		-		-		-	-			
(e) 180+ Days Past Due		-		-		-		-	-			
2. Accruing Interest 90-179 Days Past Due												
(a) Recorded Investment		-		-		-		-	-			
(b) Interest Accrued		-		-		-		-	-			
3. Accruing Interest 180+ Days Past Due												
(a) Recorded Investment		-		-		-		-	-			
(b) Interest Accrued		-		-		-		-	-			
4. Interest Reduced												
(a) Recorded Investment		-		-		-		-	-			
(b) Number of Loans		-		-		-		-	-			
(c) Percent Reduced		-		-		-		-	-			

5A (5) to 5 C. No changes to note.

5D. Loan-Backed Securities

1. Bloomberg is used as a source for the prepayment factors.
2. – 4. Not applicable, no permanently impaired bonds.
5. No impairments exist other than interest rate related declines classified as temporary.

5E. The Company did not have any repurchase agreements in 2016.

F-H No changes to note
I. The Company has no Working Capital Finance Investments.
J. The company has no offsetting or netting of assets and liabilities
K. The Company has no structured notes.

6.-8. No changes to note

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

A. The components of the net deferred tax assets/(liability) at March 31, 2016 are as follows:

1.

	3/31/16			12/31/15			Change		
	(1) Ordinary	(2) Capital	(3) (Col 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col 4 + 5) Total	(7) (Col 1 – 4) Ordinary	(8) (Col 2 – 5) Capital	(9) (Col 7 + 8) Total
a Gross Deferred Tax Assets	1,437,183	-	1,437,183	1,321,555	-	1,321,555	115,628	-	115,628
b Statutory Valuation allowance adjustment									
c Adjusted Gross Deferred Tax Asset (1a -1d)	1,437,183	-	1,437,183	1,321,555	-	1,321,555	115,628	-	115,628
d Deferred Tax Assets Nonadmitted	932,899	-	932,899	857,740	-	857,740	75,159	-	75,159
e Subtotal Net Admitted Deferred Tax Assets (1c-1f)	504,284	-	504,284	463,815	-	463,815	40,469	-	40,469
f Deferred Tax Liabilities	1,262	221,818	223,080	3,975	196,703	200,678	(2,713)	25,115	22,402
g Net Admitted Deferred Tax Asset (Net Deferred Tax Liability)	503,022	(221,818)	281,204	459,840	(196,703)	263,137	43,182	(25,115)	18,067

2.

	3/31/16			12/31/15			Change		
	(1) Ordinary	(2) Capital	(3) (Col 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col 4 + 5) Total	(7) (Col 1 – 4) Ordinary	(8) (Col 2 – 5) Capital	(9) (Col 7 + 8) Total

Admission Calculation Components SSAP No. 101

a Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	-	-	-	-	-	-	-	-	-
b Adjusted Gross Deferred Tax Asset Expected To Be Realized (Excluding the Amount of Deferred Tax Assets From 2(a) above). After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	503,022	(221,818)	281,204	459,840	(196,703)	263,137	43,182	(25,115)	18,067
1 Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	503,022	(221,818)	281,204	459,840	(196,703)	263,137	43,182	(25,115)	18,067
2. Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Allowed per Limitation Threshold)	xxxxxx	xxxxx	8,503,038	xxxxxx	xxxxxx	8,386,440	xxxxxxxx	xxxxxxxx	116,598
c Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets from 2(a) and 2 (b) above) Offset by Gross Deferred Tax Liabilities	-	-	-	-	-	-	-	-	-
d Deferred Tax Assets Admitted as the result of application of SSAP 101.	503,022	(221,818)	281,204	459,840	(196,703)	263,137	43,182	(25,115)	18,067
Total)2(a) + 2(b) + 2 (c)									

3

	2016	2015
(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	546%	539%
(b) Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 1(b) above	56,968,124	56,172,736

NOTES TO FINANCIAL STATEMENTS

4.

3/31/16			12/31/15			Change		
(1) Ordinary	(2) Capital	(3) (Col 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col 4 + 5) Total	(7) (Col 1 – 4) Ordinary	(8) (Col 2 – 5) Capital	(9) (Col 7 + 8) Total

Impact of Tax Planning Strategies

a	Adjusted Gross DTA's (% of Total Adjusted Gross DTA's)	100%	0%	100%	100%	0%	0%	0%
b	Net Admitted Adjusted Gross DTA's (% of Total Net Admitted Adjusted Gross DTA's)	179%	-79%	100%	175%	-75%	100%	4%

c Does the Company's tax-planning strategies include the use of Reinsurance? Yes X No _____

B Deferred tax liabilities not recognized at March 31, 2016 and December 31, 2015 are as follows:

N/A-All Deferred Tax Liabilities have been recognized

C Current income taxes incurred consist of the following major components

	(1) 3/31/16	(2) 12/31/15	(3) (Col 1 + 2) Change
1. Current Income Tax			
(a) Federal	507,988	2,263,838	(1,755,850)
(b) Foreign	-	-	-
(c) Subtotal	507,988	2,263,838	(1,755,850)
(d) Federal Income tax on net capital gains	(375)	202,878	(203,253)
(e) Utilization of capital loss carry-forwards	-	-	-
(f) Other	-	-	-
(g) Federal and foreign income taxes incurred	507,613	2,466,716	(1,959,103)
2. Deferred Tax Assets			
(a) Ordinary			
(1) Discounting of Unpaid Losses	1,955	1,955	-
(2) Unearned Premium Reserve	1,435,228	1,319,600	115,628
(3) Policyholder Reserves	-	-	-
(4) Investments	-	-	-
(5) Deferred Acquisition Costs	-	-	-
(6) Policyholder Dividends Accrual	-	-	-
(7) Fixed Assets	-	-	-
(8) Compensation and Benefits Accrual	-	-	-
(9) Pension Accrual	-	-	-
(10) Receivables-Nonadmitted	-	-	-
(11) Net Operating Loss Carry-forward	-	-	-
(12) Tax Credit Carry-forward	-	-	-
(13) Other (including items <5% of total Capital Assets)	-	-	-
(99) Subtotal	1,437,183	1,321,555	115,628
(b) Statutory Valuation Allowance Adjustment	-	-	-
(c) Nonadmitted	932,899	857,740	75,159
(d) Admitted Ordinary Deferred tax Asset (2a99 – 2f – 2g)	504,284	463,815	40,469
(e) Capital:			
(1) Investments	-	-	-
(2) Net Capital less Carry-forward	-	-	-
(3) Real Estate	-	-	-
(4) Other (including items <5% of total Capital Assets)	-	-	-
(99) Subtotal	-	-	-
(f) Statutory Valuation Allowance Adjustment	-	-	-
(g) Nonadmitted	-	-	-
(h) Admitted Capital Deferred Tax Assets (2a99 – 2f -2g)	-	-	-
(i) Admitted Deferred Tax Asset (2d + 22h)	504,284	463,815	40,469

NOTES TO FINANCIAL STATEMENTS

(1)	(2)	(3)
3/31/16	12/31/15	(Col 1 + 2) Change

3. Deferred Tax Liabilities

(a) Ordinary

(1)	Investments	-	-	-
(2)	Fixed Assets	-	-	-
(3)	Deferred and Uncollected premium	-	-	-
(4)	Policyholder Reserves	-	-	-
(5)	Other (including items <5% of ordinary Tax Liabilities)	1,262	3,975	(2,713)
(99)	Subtotal	1,262	3,975	(2,713)

(b) Capital

(1)	Investments	221,818	196,703	25,115
(2)	Real Estate	-	-	-
(3)	Other (including items <5% of ordinary Tax Liabilities)	-	-	-
(99)	Subtotal	221,818	196,703	25,115

(c) Deferred Tax Liabilities (3a99 + 3b99)

4. Net Deferred Tax Assets/Liabilities (2i – 3c)

281,204 263,137 18,067

D Among the more significant book to tax adjustments were the following:

	Amount	Tax Effect	%
Income before taxes	1,211,066	411,762	34%
Unearned Premium Adjustment	339,212	115,332	10%
Compensation and Benefits Accrual	-	-	0%
Loss Reserve Discounting	11,519	3,916	0%
Dividends Received Deduction	(76,794)	(26,110)	-2%
Capital Loss Carry-Forward	-	-	0%
Other, net	7,977	2,713	0%
Total	1,492,980	507,613	42%

- E At March 31, 2016, the Company has no net capital-loss forward available for recoupment against future capital gains.
- F The Company is included in a consolidated federal income tax return with its parent company, DAC Financial Holdings, Inc. The Company has a written agreement, approved by the Company's Board of Directors, which sets forth the manner in which the total combined federal income tax is allocated to each entity which is party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or recoup its net losses carried forward as an offset to future net income subject to federal income taxes.

10. Information Concerning Parent, Subsidiaries and Affiliates and Other Related Parties

- A-C No changes.
- D The Company reported \$69,155 payable to affiliates and \$166,631 receivable from parent as of March 31, 2016 per the cost sharing agreements.
- E-F No changes.
- G The parent company, Dealers Alliance Corporation, is a non-insurance entity. Through 09/30/10 (and prior years) Dealers Assurance Company provided funds for federal income tax deposits (on a consolidated basis). In prior years other companies included in consolidated tax return reimbursed their portion of federal income tax deposits on a quarterly basis.
- H-N Dealers Assurance Company holds no investments in its parent company or affiliates.

11. Debt

The Company does not have any outstanding debt.

12A

The Company has no defined benefit plans.

12B-16

No changes to note

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

The Company does not have any sales or transfers to report.

18. – 19.

No changes to note

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements

A.

(1) Assets Measured at Fair Value on a Recurring Basis

	(1) Description	(2) (Level 1)	(3) (Level 2)	(4) (Level 3)	(5) Total
a.	Assets at fair value				
	Preferred Stock	2,535,147	-	-	2,535,147
	Bonds	-	-	-	-
	Common Stock (Ind & Misc)	\$ 10,566,048	-	-	\$ 10,566,048
	Derivative assets	-	-	-	-
	Separate account assets	-	-	-	-
	Total assets at fair value	\$ 13,101,195	-	-	\$ 13,101,195
b.	Liabilities at fair value	\$	-	-	\$
	Total liabilities at fair value	\$	-	-	\$

(2) There have been no significant transfers between level 1 and 2.

(3-4) Assets measured at Fair Value on a recurring basis with significant unobservable inputs (level 3)

NONE

21 A-F No changes to note.

G The Company has no offsetting and netting of Assets and Liabilities

H The Company has no Joint and Severable Liabilities

I The Company has no risk sharing involving the Affordable Care Act

22 -23 No changes to Note

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company does not have retrospectively rated contracts or contracts subject to redetermination.

25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2015 were \$38,325. As of March 31, 2016, \$53,203 (net of reinsured prior year claims) was paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves for prior year are now \$0. There has been a \$14,878 negative prior year development.

There was no re-estimation of unpaid claims and claim adjustment expenses. Business written by DAC is related to service contracts issued on an assortment of consumer goods, but primarily, automobile service contracts. Historically, losses on this coverage are settled within 90 days of incurred date (98.7%); and the balance is settled within 180 days of incurred date

26. – 35. No changes to note.

36. Financial Guaranty Insurance

The company does not write financial guaranty insurance.

GENERAL INTERROGATORIES**PART 1 – COMMON INTERROGATORIES****GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state?

Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes [X] No []

If yes, complete Schedule Y, Parts 1, and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes [] No [] N/A [X]

If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2013

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2013

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

10/03/2014

6.4 By what department or departments?

Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

GENERAL INTERROGATORIES

7.2 If yes, give full information

.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules, and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

Yes [X] No []

9.11 If the response to 9.1 is No, please explain:

.....

9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

.....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ _____ 166,631

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

GENERAL INTERROGATORIES

11.2 If yes, give full and complete information relating thereto:

.....

.....

.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ _____

13. Amount of real estate and mortgages held in short-term investments: \$ _____

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]

14.2 If yes, please complete the following:

	1	2
	Prior Year-End	Current Quarter
	Book/Adjusted	Book/Adjusted
	Carrying Value	Carrying Value
14.21 Bonds	\$ _____	\$ _____
14.22 Preferred Stock	\$ _____	\$ _____
14.23 Common Stock	\$ _____	\$ _____
14.24 Short-Term Investments	\$ _____	\$ _____
14.25 Mortgage Loans on Real Estate	\$ _____	\$ _____
14.26 All Other	\$ _____	\$ _____
14.27 Total Investment in Parent, Subsidiaries and Affiliates	\$ _____	\$ _____
(Subtotal Lines 14.21 to 14.26)	\$ _____	\$ _____
14.28 Total Investment in Parent included in Lines 14.21 to 14.26	\$ _____	\$ _____
14.26 above	\$ _____	\$ _____

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ _____
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ _____
16.3 Total payable for securities lending reported on the liability page	\$ _____

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Fifth Third Bank	Cincinnati, Ohio
US Bank	Winston Salem, NC
Wells Fargo Bank	Richmond, VA
First National Bankers Bank	Little Rock, AR
Citibank, NA	NY, NY
Century Bank	Sante Fe, NM
RBS Citizens, NA	Providence, RI
Xerox State & Local Solutions, Inc	Quincy, MA
Bank of New York Mellon	Atlanta, GA

GENERAL INTERROGATORIES

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....
.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....
.....

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
104650 8275	ClearArc Capital, Inc. Bank of New York Mellon Wealth Mgmt	Cincinnati, Ohio Atlanta, GA

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?

Yes [X] No []

18.2 If no, list exceptions:

.....
.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto:

.....
.....
.....
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
.....
.....
.....
TOTAL										

5. Operating Percentages:

5.1. A&H loss percent %

5.2. A&H cost containment percent %

5.3. A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date. \$

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year To Date - Allocated by States and Territories

States, Etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama	AL	L	535,650	565,007	154,419	149,937	40,866
2. Alaska	AK	L		2,316			42
3. Arizona	AZ	L	176,714	206,944	145,007	112,452	29,471
4. Arkansas	AR	L	615,387	786,554	281,082	309,410	62,792
5. California	CA	L	5,834,557	3,830,994	388,962	1,060,877	60,753
6. Colorado	CO	L	1,790,046	2,140,214	922,298	934,176	199,240
7. Connecticut	CT	L	190,658	333,565	180,138	311,499	28,517
8. Delaware	DE	L	352,401	324,858	132,246	106,429	25,314
9. District of Columbia	DC	L					26,331
10. Florida	FL	L	4,906,258	2,020,721	1,268,698	627,921	480,445
11. Georgia	GA	L	1,573,410	2,591,254	1,227,741	1,380,821	287,164
12. Hawaii	HI	L					244,924
13. Idaho	ID	L		420		211	108
14. Illinois	IL	L	233,800	235,224	79,633	135,602	30,461
15. Indiana	IN	L	410,372	308,212	131,563	155,757	28,026
16. Iowa	IA	L	43,388	107,512	29,360	41,500	8,318
17. Kansas	KS	L	4,973	5,915		6,245	613
18. Kentucky	KY	L	236,343	180,350	82,419	44,476	17,272
19. Louisiana	LA	L	442,826	555,724	195,284	279,522	40,890
20. Maine	ME	L	107,897	108,607	55,895	52,535	9,559
21. Maryland	MD	L	491,808	583,937	285,364	225,652	46,183
22. Massachusetts	MA	L	257,904	308,706	191,531	213,952	30,167
23. Michigan	MI	L	1,106,930	1,953,250	1,208,428	1,985,190	145,597
24. Minnesota	MN	L	244,716	318,924	153,220	132,503	25,574
25. Mississippi	MS	L	526,959	829,496	191,648	222,016	48,862
26. Missouri	MO	L	326,327	438,644	108,856	108,636	21,446
27. Montana	MT	L	53,884	49,496	35,965	33,897	5,005
28. Nebraska	NE	L	82,151	101,153	27,089	30,504	7,381
29. Nevada	NV	L	74,034	107,217	41,384	48,219	7,215
30. New Hampshire	NH	L	73,945	97,903	34,411	61,956	8,430
31. New Jersey	NJ	L	326,488	481,592	184,922	218,071	30,193
32. New Mexico	NM	L	573,278	726,919	18,084	49,343	17,854
33. New York	NY	L	1,109,116	1,533,832	1,127,710	1,315,179	139,049
34. North Carolina	NC	L	2,418,257	2,863,715	1,240,636	1,297,017	272,216
35. North Dakota	ND	L	28,919	42,876	19,124	21,399	4,145
36. Ohio	OH	L	1,978,496	1,175,214	477,411	425,809	122,239
37. Oklahoma	OK	L	55,946	28,868	15,100	20,875	3,742
38. Oregon	OR	L	11,682	17,635	5,357	11,342	1,010
39. Pennsylvania	PA	L	1,144,562	1,451,410	439,775	456,062	73,660
40. Rhode Island	RI	L	46,473	24,637	10,804	10,203	1,845
41. South Carolina	SC	L	197,871	144,641	59,835	50,276	23,081
42. South Dakota	SD	L	(1,661)	17,718	2,112	4,335	727
43. Tennessee	TN	L	529,636	657,302	161,177	146,361	54,349
44. Texas	TX	L	9,632,800	6,368,608	2,878,236	3,264,366	1,353,681
45. Utah	UT	L	3,711	1,310		187	134
46. Vermont	VT	L	37,055	72,256	37,122	70,165	8,610
47. Virginia	VA	L	294,676	407,103	145,201	141,024	32,479
48. Washington	WA	L	3,361,810	2,840,654	1,676,658	1,310,467	274,309
49. West Virginia	WV	L	85,386	96,173	34,088	46,233	98,662
50. Wisconsin	WI	L	123,925	180,740	77,650	75,525	21,160
51. Wyoming	WY	L	21,799	23,355	5,942	10,710	3,008
52. American Samoa	AS	N					4,133
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Alien	OT	XXX					
59. Totals	(a)	51	42,673,563	38,249,675	16,169,585	17,716,844	4,231,864
							3,555,419

DETAILS OF WRITE-INS							
58001.		XXX					
58002.		XXX					
58003.		XXX					
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX					
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		XXX					

NONE

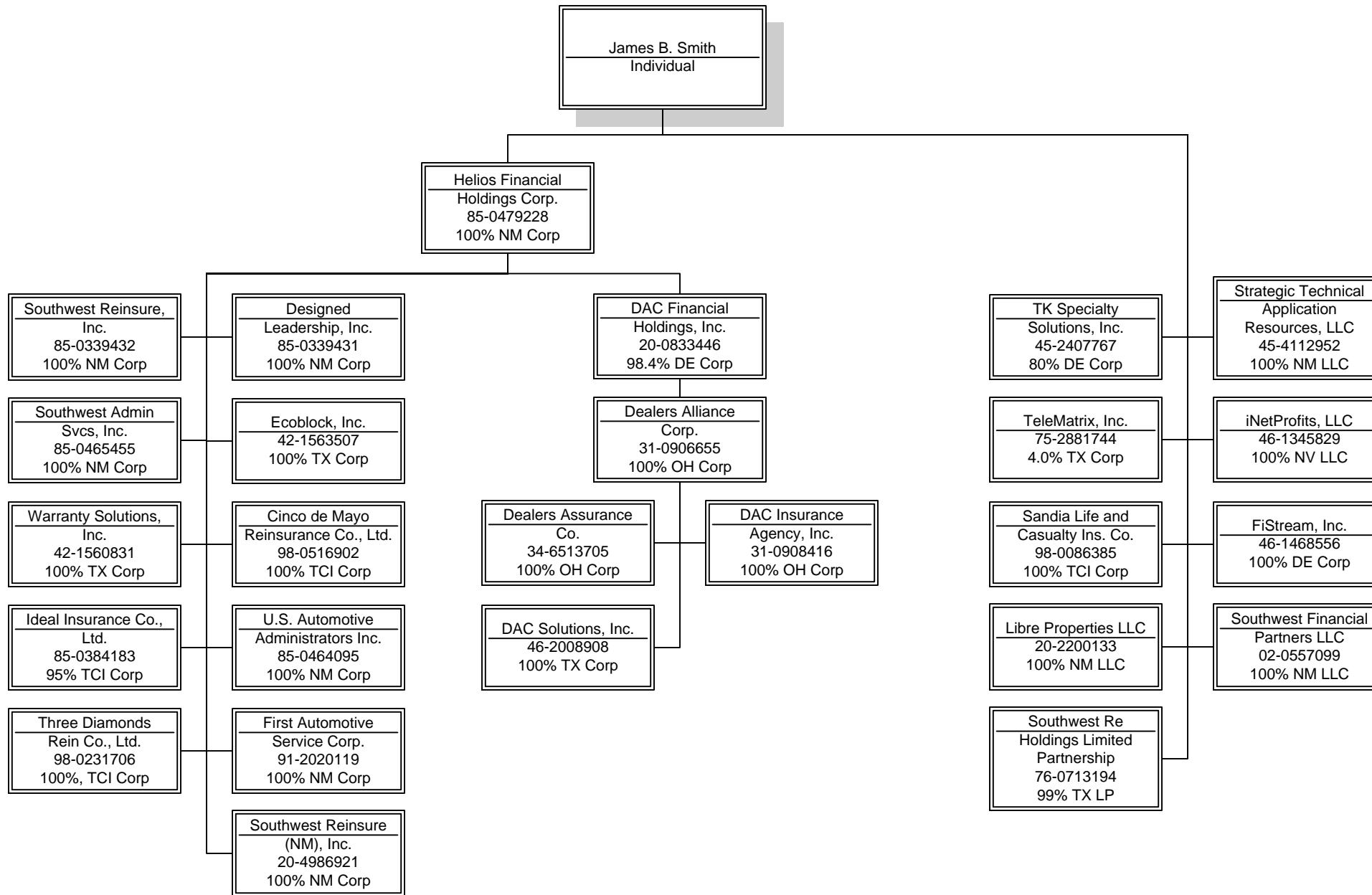
(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG: (R) Registered - Non-domiciled RRGs: (Q) Qualified - Qualified or Accredited Reinsurer:

(E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state: (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
0		00000	85-0479228	0	0		Helios Financial Holdings, Corp.	NM	UIP	James B. Smith	Ownership	100.0		0
0		00000	20-0833446	0	0		DAC Financial Holdings, Inc.	DE	UIP	Helios Financial Holdings, Corp.	Ownership	98.4	James B. Smith	0
0		00000	31-0906655	0	0		Dealers Alliance Corp.	OH	UDP	DAC Financial Holdings, Inc	Ownership	100.0	James B. Smith	0
0		16705	34-6513705	0	0		Dealers Assurance Company	OH	RE	Dealers Alliance Corp.	Ownership	100.0	James B. Smith	0
0		00000	31-0908416	0	0		DAC Insurance Agency, Inc.	OH	IA	Dealers Alliance Corp.	Ownership	100.0	James B. Smith	0
0		00000	46-2008908	0	0		DAC Solutions, Inc.	TX	NIA	Dealers Alliance Corp.	Ownership	100.0	James B. Smith	0
0		00000	85-0339432	0	0		Southwest Reinsure, Inc.	NM	NIA	Helios Financial Holdings, Corp.	Ownership	100.0	James B. Smith	0
0		00000	85-0465455	0	0		Southwest Administrative Svcs, Inc.	NM	NIA	Helios Financial Holdings, Corp.	Ownership	100.0	James B. Smith	0
0		00000	42-1560831	0	0		Warranty Solutions, Inc.	TX	NIA	Helios Financial Holdings, Corp.	Ownership	100.0	James B. Smith	0
0		00000	85-0384183	0	0		Ideal Insurance Co., LTD	TCI	IA	Helios Financial Holdings, Corp.	Ownership	95.0	James B. Smith	0
0		00000	98-0231706	0	0		Three Diamonds Reinsurance Co., LTD	TCI	IA	Helios Financial Holdings, Corp.	Ownership	100.0	James B. Smith	0
0		00000	85-0339431	0	0		Designed Leadership, Inc.	NM	NIA	Helios Financial Holdings, Corp.	Ownership	100.0	James B. Smith	0
0		00000	42-1563507	0	0		Ecoblock, Inc.	TX	NIA	Helios Financial Holdings, Corp.	Ownership	100.0	James B. Smith	0
0		00000	98-0516902	0	0		Cinco de Mayo Reinsurance Co., LTD	TCI	IA	Helios Financial Holdings, Corp.	Ownership	100.0	James B. Smith	0
0		00000	85-0464095	0	0		US Automotive Administrators, Inc.	NM	NIA	Helios Financial Holdings, Corp.	Ownership	100.0	James B. Smith	0
0		00000	91-2020119	0	0		First Automotive Service Corp.	NM	NIA	Helios Financial Holdings, Corp.	Ownership	100.0	James B. Smith	0
0		00000	20-4986921	0	0		Southwest Reinsurance (NM), Inc.	NM	NIA	Helios Financial Holdings, Corp.	Ownership	100.0	James B. Smith	0
0		00000	45-2407767	0	0		TK Specialty Solutions, Inc.	DE	NIA	James B. Smith	Ownership	80.0	James B. Smith	0
0		00000	75-2881744	0	0		TeleMatrix, Inc.	TX	NIA	James B. Smith	Ownership	4.0	James B. Smith	0
0		00000	98-0086385	0	0		Sandia Life and Casualty Ins. Co.	TCI	IA	James B. Smith	Ownership	100.0	James B. Smith	0
0		00000	20-2200133	0	0		Libre Properties, LLC	NM	NIA	James B. Smith	Ownership	100.0	James B. Smith	0
0		00000	76-0713194	0	0		Southwest Re Holdings Limited Partnership	TX	NIA	James B. Smith	Ownership	99.0	James B. Smith	0
0		00000	45-4112952	0	0		Strategic Technical Application Resources, LLC	NM	NIA	James B. Smith	Ownership	100.0	James B. Smith	0
0		00000	46-1345829	0	0		iNetProfit, LLC	NV	NIA	James B. Smith	Ownership	100.0	James B. Smith	0
0		00000	46-1468556	0	0		FiStream, Inc.	DE	NIA	James B. Smith	Ownership	100.0	James B. Smith	0
0		00000	02-0557099	0	0		Southwest Financial Partners LLC	NM	NIA	James B. Smith	Ownership	100.0	James B. Smith	0

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Asterik	Explanation
12.1	NONE

PART 1 – LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2. Allied lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability-occurrence				
11.2 Medical professional liability-claims made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability-occurrence	1,164,887	506,242	43.5	7.1
17.2 Other liability-claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability-occurrence				
18.2 Products liability-claims made				
19.1. 19.2 Private passenger auto liability				
19.3. 19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit	83,826	1,218	1.5	63.6
29. International				
30. Warranty	37,912,153	15,662,125	41.3	47.0
31. Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. TOTALS	39,160,866	16,169,585	41.3	46.8

DETAILS OF WRITE-INS

3401.
3402.
3403.
3498. Summary of remaining write-ins for Line 34 from overflow page
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)

NONE**PART 2 – DIRECT PREMIUMS WRITTEN**

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date	
1. Fire				
2. Allied lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability-occurrence				
11.2 Medical professional liability-claims made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability-occurrence		2,353,065	2,353,065	281,262
17.2 Other liability-claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability-occurrence				
18.2 Products liability-claims made				
19.1. 19.2 Private passenger auto liability				
19.3. 19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit	7,955	7,955	7,955	537,933
29. International				
30. Warranty		40,312,543	40,312,543	37,430,480
31. Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. TOTALS	42,673,563	42,673,563	42,673,563	38,249,675

DETAILS OF WRITE-INS

3401.
3402.
3403.
3498. Summary of remaining write-ins for Line 34 from overflow page
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)

NONE

PART 3 (000 omitted)**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2016 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2016 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2016 Loss and LAE Payments (Cols 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss & LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 - 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 - 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2013 + prior													
2. 2014													
3. Subtotals 2014 + prior													
4. 2015		38	38	53	53							15	15
5. Subtotals 2015 + prior		38	38	53	53							15	15
6. 2016	XXX	XXX	XXX	143	143	XXX			38	38	XXX	XXX	XXX
7. Totals		38	38	196	196				38	38		15	15

8. Prior Year-End Surplus As

Regards Policyholders 56,173

Col. 11, Line 7	Col. 12, Line 7	Col. 13, Line 7
As % of Col. 1, Line 7	As % of Col. 2, Line 7	As % of Col. 3, Line 7

1. _____	2. _____	3. _____
Col. 13, Line 7 Line 8	39.474	39.474

4. _____ 0.027

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

Question 1: Not Applicable

Question 2: Not Applicable

Question 3: Not Applicable

Question 4: Not Applicable

Bar Code:



16705201649000010



16705201645500010



16705201636500010



16705201650500010

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A - VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	818,915	848,978
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals	7,393	30,063
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	811,522	818,915
12. Total valuation allowance	811,522	818,915
13. Subtotal (Line 11 plus Line 12)	811,522	818,915
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	811,522	818,915

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	81,027,032	74,718,000
2. Cost of bonds and stocks acquired	11,380,293	47,723,297
3. Accrual of discount	3,713	11,690
4. Unrealized valuation increase (decrease)	73,868	(604,339)
5. Total gain (loss) on disposals	(1,104)	596,700
6. Deduct consideration for bonds and stocks disposed of	8,921,906	40,894,637
7. Deduct amortization of premium	144,803	523,679
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 + 8 - 9)	83,417,093	81,027,032
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	83,417,093	81,027,032

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	70,733,305	11,939,552	11,605,515	(129,326)	70,938,016			70,733,305
2. NAIC 2 (a)	5,019,939	1,249,963		(13,128)	6,256,774			5,019,939
3. NAIC 3 (a)	200,378		201,317	939				200,378
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	75,953,622	13,189,515	11,806,832	(141,515)	77,194,790			75,953,622
PREFERRED STOCK								
8. NAIC 1	106,650	128,740	50,712	(52,788)	131,890			106,650
9. NAIC 2	2,141,974	462,118	497,345	79,556	2,186,303			2,141,974
10. NAIC 3	734,804	370,483	1,147	(2,013)	1,102,127			734,804
11. NAIC 4								
12. NAIC 5	155,919		563	5,338	160,694			155,919
13. NAIC 6								
14. Total Preferred Stock	3,139,347	961,341	549,767	30,093	3,581,014			3,139,347
15. Total Bonds & Preferred Stock	79,092,969	14,150,856	12,356,599	(111,422)	80,775,804			79,092,969

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated, short-term and cash-equivalent bonds by NAIC designation:

NAIC 1 \$ 0; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	7,924,760	XXX	7,926,647	207	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	8,045,124	2,405,729
2. Cost of short-term investments acquired	6,436,216	40,713,853
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	6,555,795	35,072,633
7. Deduct amortization of premium	785	1,825
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	7,924,760	8,045,124
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	7,924,760	8,045,124

NONE Schedule DB - Part A and B Verification

NONE Schedule DB - Part C - Section 1

NONE Schedule DB - Part C - Section 2

NONE Schedule DB - Verification

NONE Schedule E Verification

NONE Schedule A - Part 2 and 3

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

E02

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

NONE Schedule BA - Part 2 and 3

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
912828-F6-2	UNITED STATES TREASURY		02/22/2016	Wells Fargo		609,375	600,000.00	2,843	1
912828-N8-9	UNITED STATES TREASURY		02/22/2016	NOMURA SECURITIES INTL INC		603,961	600,000.00	521	1
0599999	Total Bonds U. S. Government				XXX	1,213,336	1,200,000.00	3,364	XXX
025932-70-8	AMERICAN FINANCIAL GROUP INC		01/01/2016	Adjustment		(159,946)			RP2/FE
031162-BD-1	AMGEN INC		02/08/2016	JP MORGAN SECURITIES LLC		522,660	500,000.00	6,229	2FE
084664-CG-4	BERKSHIRE HATHAWAY FINANCE CORP		03/23/2016	UBS SECURITIES LLC, STAMFORD		151,422	150,000.00	99	1FE
09247X-AE-1	BLACKROCK INC		03/28/2016	PERSHING LLC		557,325	500,000.00	7,708	1FE
10112R-AS-3	BOSTON PROPERTIES LP		03/28/2016	GOLDMAN SACHS & CO, NY		373,965	350,000.00	5,454	2FE
20030N-BA-8	COMCAST CORP		01/06/2016	Wells Fargo		393,190	350,000.00	6,509	1FE
126650-CJ-7	CVS HEALTH CORP		03/16/2016	JP MORGAN CHASE BANK/HSBCSI		513,285	500,000.00	2,372	2FE
369622-SM-8	GENERAL ELECTRIC CAPITAL CORP		02/17/2016	JEFFERIES & CO INC, NEW YORK		199,476	175,000.00	283	1FE
375558-BB-8	GILEAD SCIENCES INC		03/17/2016	PERSHING LLC		514,510	500,000.00	744	1FE
45866F-AC-8	INTERCONTINENTAL EXCHANGE INC		02/17/2016	VARIOUS		710,044	700,000.00	3,483	1FE
46625H-HS-2	JPMORGAN CHASE & CO		01/05/2016	Brownstone Investment Group LLC		267,640	250,000.00	5,072	1FE
548661-CQ-8	LOWES CO INC		01/07/2016	CREDIT SUISSE SECURITIES (USA)		546,345	500,000.00	5,589	1FE
63946B-AE-0	NBC UNIVERSAL INC		03/23/2016	US BANCORP INVESTMENTS INC.		167,108	150,000.00	3,245	1FE
341099-CP-2	PROGRESS ENERGY FLORIDA INC		03/29/2016	KEYBANC CAPITAL MARKETS INC		732,578	700,000.00	2,773	1FE
828807-CX-3	SIMON PROPERTY GROUP LP		02/17/2016	CITIGROUP GBL MKTS/SALOMON, NEW YORK		50,364	50,000.00	135	1FE
3899999	Total Bonds Industrial and Miscellaneous (Unaffiliated)				XXX	5,539,966	5,375,000.00	49,695	XXX
8399997	Total Bonds Part 3				XXX	6,753,302	6,575,000.00	53,059	XXX
8399998	Summary Item from Part 5 for Bonds				XXX	XXX	XXX	XXX	XXX
8399999	Total Bonds				XXX	6,753,302	6,575,000.00	53,059	XXX
015271-70-3	ALEXANDRI RL 6.45% SRS E CUM RED PRF		02/02/2016	INSTINET	6,000	154			P3LFE
025932-70-8	AMERICAN FINANCIAL GROUP INC		02/02/2016	INSTINET	6,395,000	159,997			RP2/FE
12542R-50-6	CHS CL B SRS 2 RATE RESET PRF		02/02/2016	VARIOUS	17,000	452			P2L
172967-34-1	CITIGROUP DS REP 1/1000TH SRS K PRF		01/19/2016	ESPOSITO SECURITIES LLC	2,900,000	79,275			P3LFE
229663-20-8	CUBESMART 7.75% SRS A CUM RED PRF		01/14/2016	ESPOSITO SECURITIES LLC	699,000	18,188			P2LFE
253868-70-7	DIGITAL REALTY 7% SRS E CUM RED PRF		02/08/2016	INSTINET	1,000	26			P3LFE
25746U-86-9	DOMINION RESOURCES INC		02/01/2016	INSTINET	12,000	591			RP2LFE
233331-60-2	DTE ENERGY CO		02/01/2016	INSTINET	2,000	52			RP2LFE
278642-20-2	EBAY INC		03/01/2016	Adjustment	5,696,000	142,191			RP2VFE
29267H-40-6	ENDURNC SPCLY DS REP 1 1000 SRS CPRF	F	02/08/2016	INSTINET	13,000	337			P3UFE
373334-11-9	GEORGIA PWR 2007 SR A NON CUM PRF		01/26/2016	CABRERA CAPITAL MARKETS	580,000	60,436			P2UFE
446150-70-8	HUNTINGTON BANSHARES INC		03/31/2016	VARIOUS	5,705,000	141,050			P3UFE
45822P-20-4	INTEGRYS ENERGY GROUP INC		02/01/2016	Brownstone Investment Group LLC	4,000	103			RP2LFE

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues

1.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
49446R-79-4	KMCO DS REP 1/1000 6.00 CL I CUM PRF		02/02/2016	INSTINET	14,000	363			P2LFE
524901-50-1	LEGG MASON INC		03/31/2016	VARIOUS	2,829,000	70,315			RP3VFE
61763E-20-7	MS DS REP 1/1000 SRS F NON CUM PRF		01/20/2016	ESPOSITO SECURITIES LLC	2,886,000	79,274			P3LFE
74460W-77-6	PUBLIC STORAGE		01/19/2016	VARIOUS	5,165,000	128,740			P1VFE
74460W-84-2	PUBLIC STR DS REP 6.375% 1/1000 PRF		02/05/2016	INSTINET	2,000	54			P2LFE
758849-70-7	REGENCY CEN 6.625% SRS 6 CUM RED PRF		02/02/2016	INSTINET	2,000	52			P3LFE
929042-86-9	VORNDL RLTY 6.875% CUM RED SRS J PRF		02/09/2016	INSTINET	5,000	127			P2LFE
949746-46-5	WELLS FARG DS REP 1/1000 CUM PER PRF		01/19/2016	ESPOSITO SECURITIES LLC	2,803,000	79,563			P2LFE
962166-87-2	WEYERHAEUSER CO		02/03/2016	INSTINET	5,000	227			P2LZ
8499999	Total Preferred Stock Industrial and Miscellaneous (Unaffiliated)				XXX	961,567	XXX		XXX
8999997	Total Preferred Stock Part 3				XXX	961,567	XXX		XXX
8999998	Summary Item from Part 5 for Preferred Stocks				XXX	XXX	XXX	XXX	XXX
8999999	Total Preferred Stock				XXX	961,567	XXX		XXX
88579Y-10-1	3M ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	20,000	3,135			L
002824-10-0	ABBOTT LABORATORIES ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	60,000	2,301			L
G1151C-10-1	ACCENTURE CL A ORD	R	02/17/2016	UBS SECURITIES LLC, STAMFORD	10,000	980			L
00724F-10-1	ADOBE SYSTEM ORD		03/31/2016	VARIOUS	90,000	7,840			L
00817Y-10-8	AETNA ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	149,000	15,394			L
00846U-10-1	AGILENT TECHNOLOGIES ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	80,000	2,941			L
02005N-10-0	ALLY FINANCIAL ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	130,000	2,235			L
02079K-30-5	ALPHABET CL A ORD		01/06/2016	BERNSTEIN (SANFORD C) & CO.	52,000	39,641			L
02079K-30-5	ALPHABET CL A ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	13,000	9,353			L
023135-10-6	AMAZON COM ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	11,000	5,768			L
03027X-10-0	AMERICAN TOWER REIT		02/17/2016	UBS SECURITIES LLC, STAMFORD	30,000	2,593			L
031162-10-0	AMGEN ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	15,000	2,223			L
032420-10-1	ANACOR PHARMACEUTICALS ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	10,000	724			L
037833-10-0	APPLE ORD		03/31/2016	VARIOUS	60,000	6,441			L
00206R-10-2	AT&T ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	70,000	2,566			L
060505-10-4	BANK OF AMERICA ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	350,000	4,395			L
09061G-10-1	BIOMARIN PHARMACEUTICAL ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	10,000	741			L
060505-28-6	BNK OF AMRC DS REP SRS CC NON CM PRF		01/22/2016	VARIOUS	7,207,000	178,600			U
110122-10-8	BRISTOL MYERS SQUIBB ORD		02/17/2016	VARIOUS	1,281,000	86,369			L
Y09827-10-9	BROADCOM ORD	F	03/17/2016	VARIOUS	106,000	14,537			L
14040H-10-5	CAPITAL ONE FINANCIAL ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	50,000	3,275			L
14149Y-10-8	CARDINAL HEALTH ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	30,000	2,415			L
150870-10-3	CELANESE SR A ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	40,000	2,375			L
151020-10-4	CELGENE ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	12,000	1,258			L

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
808513-10-5	CHARLES SCHWAB ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	140,000	3,399			L
163072-10-1	CHEESECAKE FACTORY ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	50,000	2,482			L
166764-10-0	CHEVRON ORD		03/03/2016	VARIOUS	130,000	11,241			L
17275R-10-2	CISCO SYSTEMS ORD		03/11/2016	JP MORGAN SECURITIES INC.	1,694,000	47,034			L
174610-10-5	CITIZENS FINANCIAL GROUP ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	720,000	14,283			L
192446-10-2	COGNIZANT TECHNOLOGY SOLUTN CL A ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	50,000	2,790			L
21036P-10-8	CONSTELLATION BRANDS CL A ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	21,000	2,946			L
22160K-10-5	COSTCO WHOLESALE ORD		02/17/2016	VARIOUS	265,000	41,188			L
126650-10-0	CVS HEALTH ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	40,000	3,890			L
25179M-10-3	DEVON ENERGY ORD		03/17/2016	UBS SECURITIES LLC, STAMFORD	410,000	11,201			L
253393-10-2	DICKS SPORTING ORD		03/23/2016	VARIOUS	2,431,000	109,610			L
25746U-10-9	DOMINION RESOURCES ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	310,000	21,438			L
260543-10-3	DOW CHEMICAL ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	60,000	2,850			L
26138E-10-9	DR PEPPER SNAPPLE GROUP ORD		01/06/2016	BERNSTEIN (SANFORD C) & CO.	594,000	55,965			L
26817R-10-8	DYNEGY ORD		03/18/2016	WELLS FARGO SECURITIES LLC	700,000	9,542			L
G29183-10-3	EATON ORD	R	02/17/2016	UBS SECURITIES LLC, STAMFORD	60,000	3,383			L
532457-10-8	ELI LILLY ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	170,000	12,512			L
26875P-10-1	EOG RESOURCES ORD		03/23/2016	VARIOUS	726,000	54,411			L
518439-10-4	ESTEE LAUDER CL A ORD		01/06/2016	MORGAN STANLEY & CO INC, NY	643,000	54,858			L
30161N-10-1	EXELON ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	260,000	8,020			L
30231G-10-2	EXXON MOBIL ORD		02/17/2016	VARIOUS	665,000	53,119			L
30303M-10-2	FACEBOOK CL A ORD		03/23/2016	VARIOUS	1,405,000	149,541			L
311900-10-4	FASTENAL ORD		03/09/2016	BERNSTEIN (SANFORD C) & CO.	855,000	40,018			L
369604-10-3	GENERAL ELECTRIC ORD		03/23/2016	VARIOUS	6,583,000	198,465			L
406216-10-1	HALLIBURTON ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	80,000	2,431			L
416515-10-4	HARTFORD FINANCIAL SERVICES GRUP ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	90,000	3,765			L
437076-10-2	HOME DEPOT ORD		02/17/2016	VARIOUS	338,000	42,664			L
438516-10-6	HONEYWELL INTERNATIONAL ORD		03/09/2016	VARIOUS	789,000	83,156			L
452308-10-9	ILLINOIS TOOL ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	50,000	4,727			L
G47791-10-1	INGERSOLL RAND ORD	R	02/17/2016	UBS SECURITIES LLC, STAMFORD	80,000	4,236			L
45866F-10-4	INTERCONTINENTAL EXCHANGE ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	23,000	5,525			L
G491BT-10-8	INVESCO ORD	R	02/17/2016	UBS SECURITIES LLC, STAMFORD	130,000	3,567			L
500255-10-4	KOHL'S ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	240,000	10,424			L
500754-10-6	KRAFT HEINZ ORD		03/07/2016	VARIOUS	1,291,000	96,343			L
501044-10-1	KROGER ORD		01/12/2016	BERNSTEIN (SANFORD C) & CO.	474,000	19,392			L
56585A-10-2	MARATHON PETROLEUM ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	170,000	5,557			L
580135-10-1	MCDONALD'S ORD		01/06/2016	BERNSTEIN (SANFORD C) & CO.	670,000	79,480			L
G5560L-10-3	MEDTRONIC ORD	R	03/07/2016	VARIOUS	1,278,000	96,196			L
58933Y-10-5	MERCK & CO ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	50,000	2,502			L
594918-10-4	MICROSOFT ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	450,000	23,278			L
609207-10-5	MONDELEZ INTERNATIONAL CL A ORD		03/22/2016	Strategas Securities LLC	180,000	7,302			L
61174X-10-9	MONSTER BEVERAGE ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	27,000	3,403			L

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
64110L-10-6	NETFLIX ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	110,000	10,031			L
65339F-10-1	NEXTERA ENERGY ORD		01/12/2016	BERNSTEIN (SANFORD C) & CO.	178,000	18,711			L
654106-10-3	NIKE CL B ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	50,000	2,902			L
670346-10-5	NUCOR ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	50,000	2,036			L
N6596X-10-9	NXP SEMICONDUCTORS ORD	R	02/17/2016	UBS SECURITIES LLC, STAMFORD	320,000	22,595			L
697435-10-5	PALO ALTO NETWORKS ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	25,000	3,221			L
713448-10-8	PEPSICO ORD		02/17/2016	VARIOUS	427,000	41,566			L
717081-10-3	PFIZER ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	140,000	4,191			L
718172-10-9	PHILIP MORRIS INTERNATIONAL ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	60,000	5,420			L
723787-10-7	PIONEER NATURAL RESOURCE ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	20,000	2,348			L
742718-10-9	PROCTER & GAMBLE ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	190,000	15,551			L
755111-50-7	RAYTHEON ORD		02/08/2016	JP MORGAN SECURITIES LLC	439,000	55,091			L
756577-10-2	RED HAT ORD		01/06/2016	BERNSTEIN (SANFORD C) & CO.	242,000	19,530			L
760759-10-0	REPUBLIC SERVICES ORD		01/12/2016	BERNSTEIN (SANFORD C) & CO.	425,000	18,906			L
761713-10-6	REYNOLDS AMRICAN ORD		01/12/2016	BERNSTEIN (SANFORD C) & CO.	388,000	18,643			L
775711-10-4	ROLLINS ORD		02/24/2016	JP MORGAN SECURITIES INC.	1,420,000	39,149			L
79466L-30-2	SALESFORCE.COM ORD	R	03/31/2016	VARIOUS	100,000	6,555			L
806857-10-8	SCHLUMBERGER ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	50,000	3,639			L
81762P-10-2	SERVICENOW ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	50,000	2,657			L
828806-10-9	SIMON PROP GRP REIT		03/07/2016	JP MORGAN SECURITIES INC.	199,000	39,545			L
833034-10-1	SNAP ON ORD		01/06/2016	BERNSTEIN (SANFORD C) & CO.	119,000	19,990			L
847560-10-9	SPECTRA ENERGY ORD		03/23/2016	VARIOUS	3,998,000	119,506			L
863667-10-1	STRYKER ORD		03/07/2016	JP MORGAN SECURITIES INC.	971,000	97,709			L
887317-30-3	TIME WARNER ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	100,000	6,434			L
872540-10-9	TJX ORD		02/24/2016	JP MORGAN SECURITIES INC.	895,000	66,474			L
913017-10-9	UNITED TECHNOLOGIES ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	30,000	2,624			L
91324P-10-2	UNITEDHEALTH GRP ORD		03/23/2016	BAIRD (ROBERT W.) & CO. INC.	311,000	40,332			L
913903-10-0	UNIVERSAL HEALTH SERVICES CL B ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	21,000	2,275			L
91913Y-10-0	VALERO ENERGY ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	170,000	9,768			L
92343V-10-4	VERIZON COMMUNICATIONS ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	40,000	2,009			L
92826C-83-9	VISA CL A ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	40,000	2,865			L
929089-10-0	VOYA FINANCIAL ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	200,000	5,806			L
254687-10-6	WALT DISNEY ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	20,000	1,892			L
949746-10-1	WELLS FARGO ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	90,000	4,372			L
988498-10-1	YUM BRANDS ORD		02/17/2016	UBS SECURITIES LLC, STAMFORD	50,000	3,558			L
9099999	Total Common Stock Industrial and Miscellaneous (Unaffiliated)				XXX	2,524,135	XXX		XXX
991061-05-2	CRA (BNY MELLON, N.A., MEMBER FDIC)		03/31/2016	Direct	1,141,294,240	1,141,294			V
9399999	Total Common Stock Money Market Mutual Funds				XXX	1,141,294	XXX		XXX

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
313375-RN-9	FEDERAL HOME LOAN BANKS		03/11/2016	Maturity			600,000	600,000.00	606,324	600,509		(509)		(509)		600,000			3,000	03/11/2016	1	
3135G0-AL-7	FEDERAL NATIONAL MORTGAGE AS		03/15/2016	Maturity			200,000	200,000.00	208,368	200,654		(654)		(654)		200,000			2,250	03/15/2016	1	
3135G0-VA-8	FEDERAL NATIONAL MORTGAGE AS		03/31/2016	Maturity			250,000	250,000.00	250,588	250,050		(50)		(50)		250,000			625	03/30/2016	1	
312945-ZD-3	RMBS - FH A97040		03/15/2016	Direct			21,140	21,139.76	22,289	22,371		(1)		(1)		22,370		(1,230)	(1,230)	138	02/01/2041	1
3128M7-4G-8	RMBS - FH G05923		03/15/2016	Direct			6,467	6,467.28	7,039	7,384		(1)		(1)		7,383		(916)	(916)	56	02/01/2040	1
31368H-MY-6	RMBS - FN 190375		03/25/2016	Direct			7,425	7,425.28	8,124	8,483		(1)		(1)		8,481		(1,056)	(1,056)	66	11/01/2036	1
31368H-M4-2	RMBS - FN 190379		03/25/2016	Direct			898	898.35	962	996						996		(98)	(98)	8	05/01/2037	1
31385W-SB-6	RMBS - FN 555014		03/25/2016	Direct			9,542	9,542.34	10,404	9,844		(15)		(15)		9,829		(287)	(287)	86	11/01/2017	1
31402C-PL-0	RMBS - FN 725027		03/25/2016	Direct			9,520	9,520.01	10,259	10,405		(2)		(2)		10,404		(884)	(884)	76	11/01/2033	1
31403C-6L-0	RMBS - FN 745275		03/25/2016	Direct			7,930	7,929.72	8,591	8,834		(1)		(1)		8,832		(903)	(903)	63	02/01/2036	1
31403D-DX-4	RMBS - FN 745418		03/25/2016	Direct			12,041	12,041.41	13,113	13,498		(2)		(2)		13,496		(1,455)	(1,455)	109	04/01/2036	1
31410F-VW-2	RMBS - FN 888129		03/25/2016	Direct			1,046	1,046.19	1,120	1,155						1,155		(109)	(109)	10	02/01/2037	1
31410K-JY-1	RMBS - FN 889579		03/25/2016	Direct			6,061	6,060.91	6,654	6,966		(1)		(1)		6,965		(904)	(904)	61	05/01/2038	1
31412P-RQ-6	RMBS - FN 931195		03/25/2016	Direct			793	793.29	841	841						841		(47)	(47)	5	05/01/2024	1
31416B-QD-3	RMBS - FN 995152		03/25/2016	Direct			15,355	15,355.03	16,795	16,064		(23)		(23)		16,040		(685)	(685)	139	01/01/2021	1
31416B-TW-8	RMBS - FN 995265		03/25/2016	Direct			1,003	1,003.13	1,089	1,078		(1)		(1)		1,077		(74)	(74)	9	01/01/2024	1
31417V-N6-6	RMBS - FN AC8512		03/25/2016	Direct			1,183	1,182.63	1,254	1,270						1,270		(87)	(87)	8	12/01/2039	1
31418N-YK-0	RMBS - FN AD1613		03/25/2016	Direct			9,455	9,455.22	10,129	10,114		(4)		(4)		10,110		(654)	(654)	71	02/01/2025	1
31418R-GS-4	RMBS - FN AD3808		03/25/2016	Direct			3,718	3,718.08	3,896	3,936		(2)		(2)		3,936		(218)	(218)	26	04/01/2040	1
3138A4-Y5-8	RMBS - FN AH3431		03/25/2016	Direct			7,478	7,477.62	7,833	7,777		(2)		(2)		7,776		(298)	(298)	42	01/01/2026	1
3138AM-UJ-2	RMBS - FN AI7784		03/25/2016	Direct			17,612	17,611.50	18,767	19,016		(1)		(1)		19,014		(1,403)	(1,403)	125	07/01/2041	1
3138EG-FA-7	RMBS - FN AL0160		03/25/2016	Direct			9,194	9,193.73	9,817	9,866		(1)		(1)		9,866		(672)	(672)	66	05/01/2041	1
3199999	U.S. Total - Bonds - Special Revenue and Special Assessment Non-Guaranteed Oblig		XXX		1,197,861	1,197,861.48	1,224,256	1,211,111		(1,269)		(1,269)		(1,269)		1,209,841		(11,980)	(11,980)	7,039	XXX	XXX
86909V-AC-6	ABS - SQART-141-A3		03/16/2016	Direct			93,209	93,208.59	93,192	93,204		1		1		93,205		4	4	153	02/15/2018	1FE
05531F-AG-8	BB&T CORP		02/16/2016	Redemption			500,000	500,000.00	517,230	500,509		(509)		(509)		500,000				6,711	03/15/2016	1FE
46642N-BA-3	CMBS - JPMBB-14C22-A1		03/17/2016	Direct			21,464	21,463.79	21,464	21,458						21,458		6	6	53	09/15/2047	1FM
459200-GU-9	INTERNATIONAL BUSINESS MACHIN		01/05/2016	Maturity			250,000	250,000.00	259,605	250,035		(35)		(35)		250,000				2,500	01/05/2016	1FE
24422E-RZ-4	JOHN DEERE CAPITAL CORP		01/22/2016	Maturity			500,000	500,000.00	499,470	499,990		10		10		500,000				1,875	01/22/2016	1FE
46625H-HX-1	JPMORGAN CHASE & CO		03/01/2016	Maturity			500,000	500,000.00	512,405	500,458		(458)		(458)		500,000				8,625	03/01/2016	1FE
594918-AK-0	MICROSOFT CORP		02/08/2016	Maturity			500,000	500,000.00	526,865	500,936		(936)		(936)		500,000				6,250	02/08/2016	1FE
637432-MN-2	NATIONAL RURAL UTILITIES COOP F		02/16/2016	Redemption			275,000	275,000.00	291,888	275,926		(710)		(710)		275,216		(216)	(216)	4,150	03/01/2016	1FE
68402L-AC-8	ORACLE CORP		01/15/2016	Maturity			350,000	350,000.00	402,412	350,495		(495)		(495)		350,000				9,188	01/15/2016	1FE
857477-AH-6	STATE STREET CORP		03/07/2016	Maturity			500,000	500,000.00	533,370	502,034		(2,034)		(2,034)		500,000				7,188	03/07/2016	1FE
904764-AL-1	UNILEVER CAPITAL CORP	R	02/10/2016	Maturity			350,000	350,000.00	364,970	350,814		(814)		(814)		350,000				4,813	02/10/2016	1FE

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i n g	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's Other Than Temporary Impairment Recognized	13 Current Year's Amort- ization)/ Accretion	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.									
911684-60-3	UNITED STATES CELLULAR CORP		02/04/2016	VARIOUS			199,339	7,980.00	200,331	200,378	360	579		939		201,317		(1,978)	(1,978)		12/01/2064	3FE	
3899999	Total - Bonds - Industrial and Miscellaneous (Unaffiliated)				XXX		4,039,012	3,847,652.38	4,223,202	4,046,237	360	(5,401)		(5,041)		4,041,196		(2,184)	(2,184)	51,506	XXX	XXX	
8399997	Total - Bonds - Part 4				XXX		5,236,873	5,045,513.86	5,447,458	5,257,348	360	(6,670)		(6,310)		5,251,037		(14,164)	(14,164)	58,545	XXX	XXX	
8399998	Summary Item from Part 5 for Bonds				XXX		XXX	XXX	XXX	XXX	XXX	XXX		XXX		XXX		XXX	XXX	XXX	XXX	XXX	
8399999	Total Bonds				XXX		5,236,873	5,045,513.86	5,447,458	5,257,348	360	(6,670)		(6,310)		5,251,037		(14,164)	(14,164)	58,545	XXX	XXX	
E051	015271-70-3	ALEXANDRI RL 6.45% SRS E CUM RE	F	03/31/2016	INSTINET		2.00	52		52	51	19					52				1	P3LFE	
	02503X-30-3	AMERICAN CAPITAL AGENCY CORP		03/31/2016	VARIOUS		23.00	542		563	544	19				19		563		(21)	(21)	3,192	P5L
	025932-70-8	AMERICAN FINANCIAL GROUP 6 SUB		03/31/2016	INSTINET		5.00	126		125	125						1		1	1	2	RP2LFE	
	G0450A-20-4	ARCH CAPITAL 6.75% SRS C NON CU	F	03/31/2016	VARIOUS		32.00	837		861	860	1				1		861		(25)	(25)	1	P2LFE
	05382A-20-3	AVIVA PLC	R	03/31/2016	VARIOUS		4,647.00	122,098		123,761	123,761						123,761		(1,663)	(1,663)	2,390	RP2LFE	
	12542R-50-6	CHS CL B SRS 2 RATE RESET PRF		03/31/2016	INSTINET		2.00	55		56	55	2				2		56		(1)	(1)	1	P2L
	12542R-70-4	CHS INC		03/31/2016	VARIOUS		18.00	466		489	483	6				6		489		(23)	(23)	2	P2L
	172967-34-1	CITIGROUP DS REP 1/1000TH SRS K		03/31/2016	VARIOUS		3.00	82		82							82				1	P3LFE	
	229663-20-8	CUBESMART 7.75% SRS A CUM RED		03/31/2016	VARIOUS		39.00	1,004		1,019	1,019	(1)				(1)		1,019		(15)	(15)	19	P2LFE
	253868-70-7	DIGITAL REALTY 7% SRS E CUM RE		03/31/2016	INSTINET		7.00	179		182	181	2				2		182		(4)	(4)	3	P3LFE
	25746U-86-9	DOMINION RESOURCES INC		03/31/2016	INSTINET		4.00	201		194	194							194		7	7	3	RP2LFE
	233331-60-2	DTE ENERGY CO		03/31/2016	INSTINET		4.00	103		105	105							105		(2)	(2)	2	RP2LFE
	278642-20-2	EBAY INC		03/31/2016	INSTINET		8.00	200		200							200					RP2VF	
	29267H-40-6	ENDRNC SPCLY DS REP 1 1000 SRS	F	03/31/2016	INSTINET		7.00	183		175	175						175		9	9	3	P3LFE	
	29364W-40-5	ENTERGY LOUISIANA LLC		03/01/2016	RBC CAPITAL MARKET		1,992.00	50,237		50,587	50,587						50,587		(350)	(350)		RP1LFE	
	373334-11-9	GEORGIA PWR 2007 SR A NON CUM		03/31/2016	VARIOUS		5.00	521		521							521					P2UFE	
	45822P-20-4	INTEGRYS ENERGY GROUP INC		03/31/2016	Brownstone Investment G		6.00	157		154	154						154		3	3	2	RP2LFE	
	49446R-79-4	KMCO DS REP 1/1000 6.00 CL I CUM		03/31/2016	INSTINET		6.00	156		156	155	1				1		156				2	P2LFE
	61763E-20-7	MS DS REP 1/1000 SRS F NON CUM		03/31/2016	VARIOUS		4.00	109		110							110		(1)	(1)		P3LFE	
	69360J-64-4	PS DS REP 1/1000 5.70% SRS V CUM		03/31/2016	VARIOUS		11.00	280		274	275	(1)				(1)		274		6	6	2	P2LFE
	74460D-12-5	PUB DS RP 1/1000 6.35% CUM SRS R		01/12/2016	VARIOUS		3,810.00	97,730		99,632	98,755	876				876		99,632		(1,901)	(1,901)		P2LFE
	74460W-77-6	PUBLIC STORAGE		03/31/2016	VARIOUS		5.00	127		125							125		2	2	1	P1LFE	
	74460W-84-2	PUBLIC STR DS REP 6.375% 1/1000 P		03/31/2016	INSTINET		741.00	20,165		20,533	20,437	96				96		20,533		(368)	(368)	2	P2LFE
	758849-70-7	REGENCY CEN 6.625% SRS 6 CUM R		03/31/2016	INSTINET		4.00	104		104	104						104					P3LFE	
	78409G-20-6	SCE TRUST IV FXD FLATN SRS J PR		03/31/2016	VARIOUS		3,854.00	100,311		100,388	104,675	(4,287)				(4,287)		100,388		(77)	(77)	1,292	P2LFE
	81254U-20-5	SEASPAN CORP	R	03/31/2016	VARIOUS		18.00	430		442	437	5				5		442		(12)	(12)	7	RP3L
	929042-86-9	VORNDO RLTY 6.875% CUM RED SR		02/23/2016	WELLS FARGO SECURI		5,764.00	146,691		148,710	147,315	1,267				1,267		148,710		(2,019)	(2,019)	2,475	P2LFE

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i g n Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)	
									11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
949746-46-5 962166-87-2	WELLS FARG DS REP 1/1000 CUM PE WEYERHAEUSER CO	03/31/2016 03/31/2016	VARIOUS INSTINET	4.00 1.00	116 51	113 53	50	3				3		113 53		3 (2)	3 (2)	1		P2LFE RP2LZ	
8499999	Total - Preferred Stock - Industrial and Miscellaneous (Unaffiliated)			XXX	543,313	XXX	549,766	550,497	(2,011)			(2,011)		549,766		(6,453)	(6,453)	9,407		XXX	
8999997	Total - Preferred Stock - Part 4			XXX	543,313	XXX	549,766	550,497	(2,011)			(2,011)		549,766		(6,453)	(6,453)	9,407	XXX	XXX	
8999998	Summary Item from Part 5 for Preferred Stocks			XXX	XXX	XXX	XXX	XXX	XXX			XXX		XXX		XXX	XXX	XXX	XXX	XXX	
8999999	Total Preferred Stocks			XXX	543,313	XXX	549,766	550,497	(2,011)			(2,011)		549,766		(6,453)	(6,453)	9,407	XXX	XXX	
E05.2	00287Y-10-9	ABBVIE ORD		02/17/2016	UBS SECURITIES LLC	250.00	13,383		15,080	14,810	270		270		15,080		(1,697)	(1,697)	143		L
	00507V-10-9	ACTIVISION BLIZZARD ORD		02/17/2016	UBS SECURITIES LLC	290.00	8,552		10,337	11,226	(888)		(888)		10,337		(1,785)	(1,785)			L
	G0177J-10-8	ALLERGAN ORD	R	02/17/2016	UBS SECURITIES LLC	18.00	5,129		5,214	5,625	(411)		(411)		5,214		(85)	(85)			L
	023135-10-6	AMAZON COM ORD		02/24/2016	VARIOUS	199.00	104,538		78,802	134,502	(55,700)		(55,700)		78,802		25,736	25,736			L
	032654-10-5	ANALOG DEVICES ORD		02/17/2016	UBS SECURITIES LLC	280.00	14,774		16,834	15,490	1,344		1,344		16,834		(2,060)	(2,060)			L
	03524A-10-8	ANHEUSER BUSCH ADR REP 1 ORD	R	02/17/2016	UBS SECURITIES LLC	41.00	4,830		4,982	5,125	(143)		(143)		4,982		(152)	(152)			L
	037833-10-0	APPLE ORD		03/09/2016	VARIOUS	1,181.00	118,730		101,370	124,312	(22,942)		(22,942)		101,370		17,360	17,360	411		L
	09062X-10-3	BIOGEN ORD		02/17/2016	UBS SECURITIES LLC	1.00	258		397	306	91		91		397		(139)	(139)			L
	060505-28-6	BNK OF AMRC DS REP SRS CC NON		03/31/2016	VARIOUS	7.00	181		173						173		7	7			L
	110122-10-8	BRISTOL MYERS SQUIBB ORD		03/23/2016	VARIOUS	970.00	61,222		63,517	66,726	(3,209)		(3,209)		63,517		(2,295)	(2,295)	369		L
	115637-20-9	BROWN FORMAN CL B ORD		01/06/2016	Stifel Nicolaus & Co.	1,158.00	110,323		122,328	114,966	7,362		7,362		122,328		(12,005)	(12,005)			L
	17275R-10-2	CISCO SYSTEMS ORD		01/20/2016	Stifel Nicolaus & Co.	3,094.00	80,072		80,369	84,018	(3,649)		(3,649)		80,369		(297)	(297)	650		L
	20030N-10-1	COMCAST CL A ORD		02/17/2016	VARIOUS	1,569.00	86,762		83,643	88,539	(4,896)		(4,896)		83,643		3,120	3,120	392		L
	22160K-10-5	COSTCO WHOLESALE ORD		03/11/2016	VARIOUS	835.00	125,826		120,889	94,478	(12,523)		(12,523)		120,889		4,937	4,937	334		L
	25179M-10-3	DEVON ENERGY ORD		02/17/2016	Stifel Nicolaus & Co.	1,524.00	30,921		61,553	48,768	12,785		12,785		61,553		(30,632)	(30,632)			L
	G29183-10-3	EATON ORD	R	01/12/2016	JP MORGAN CLEARING	731.00	35,773		41,894	38,041	3,853		3,853		41,894		(6,121)	(6,121)			L
	285512-10-9	ELECTRONIC ARTS ORD		02/17/2016	UBS SECURITIES LLC	150.00	8,960		8,457	10,308	(1,851)		(1,851)		8,457		503	503			L
	30161N-10-1	EXELON ORD		03/17/2016	BERNSTEIN (SANFORD	260.00	9,075		7,888	7,220	667		667		7,888		1,188	1,188	81		L
	30231G-10-2	EXXON MOBIL ORD		03/17/2016	VARIOUS	180.00	14,922		15,040	14,031	1,009		1,009		15,040		(118)	(118)	131		L
	412822-10-8	HARLEY DAVIDSON ORD		03/04/2016	UBS SECURITIES LLC	240.00	9,744		13,989	10,894	3,096		3,096		13,989		(4,245)	(4,245)	84		L
	427866-10-8	HERSHEY FOODS ORD		03/22/2016	VARIOUS	175.00	15,830		17,314	15,622	1,691		1,691		17,314		(1,484)	(1,484)	50		L
	478160-10-4	JOHNSON & JOHNSON ORD		02/17/2016	UBS SECURITIES LLC	18.00	1,849		1,699	1,849	(150)		(150)		1,699		150	150			L
	501044-10-1	KROGER ORD		03/23/2016	VARIOUS	4,755.00	178,044		154,538	198,902	(44,363)		(44,363)		154,538		23,506	23,506	499		L
	501889-20-8	LKQ ORD		02/04/2016	BERNSTEIN (SANFORD	1,863.00	49,095		56,918	55,201	1,717		1,717		56,918		(7,823)	(7,823)			L

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
594918-10-4	MICROSOFT ORD		03/10/2016	Stifel Nicolaus & Co.	1,163.00	59,321			45,864	64,523	(18,659)				(18,659)		45,864		13,457	13,457	419	L
651229-10-6	NEWELL RUBBER ORD		01/19/2016	VARIOUS	3,258.00	123,392			121,018	143,613	(22,594)				(22,594)		121,018		2,373	2,373		L
695263-10-3	PACW PACWEST BANCORP ORD		01/12/2016	JP MORGAN CLEARING	2,651.00	100,705			122,745	114,258	8,487				8,487		122,745		(22,041)	(22,041)		L
718546-10-4	PHILLIPS 66 ORD		03/01/2016	UBS SECURITIES LLC	120.00	9,518			9,247	9,816	(570)				(570)		9,247		272	272	67	L
693475-10-5	PNC FINANCIAL SERVICES GROUP O		02/17/2016	UBS SECURITIES LLC	200.00	16,778			18,589	19,062	(473)				(473)		18,589		(1,810)	(1,810)	102	L
756577-10-2	RED HAT ORD		03/07/2016	VARIOUS	1,009.00	64,925			82,235	63,515	(810)				(810)		82,235		(17,310)	(17,310)		L
816851-10-9	SEMPRA ENERGY ORD		02/17/2016	UBS SECURITIES LLC	230.00	21,729			22,980	21,622	1,357				1,357		22,980		(1,251)	(1,251)	147	L
81762P-10-2	SERVICENOW ORD		03/31/2016	VARIOUS	310.00	18,907			22,751	22,506	(2,412)				(2,412)		22,751		(3,844)	(3,844)		L
833034-10-1	SNAP ON ORD		02/08/2016	VARIOUS	754.00	106,993			121,252	108,858	(7,596)				(7,596)		121,252		(14,259)	(14,259)		L
855244-10-9	STARBUCKS ORD		03/23/2016	VARIOUS	3,371.00	194,876			147,303	202,361	(55,058)				(55,058)		147,303		47,573	47,573	399	L
907818-10-8	UNION PACIFIC ORD		02/17/2016	UBS SECURITIES LLC	235.00	18,712			23,872	18,377	5,495				5,495		23,872		(5,160)	(5,160)		L
91913Y-10-0	VALERO ENERGY ORD		03/17/2016	MORGAN STANLEY & C	80.00	5,135			4,703	5,657	(954)				(954)		4,703		432	432	48	L
92826C-83-9	VISA CL A ORD		03/23/2016	VARIOUS	3,150.00	222,369			209,514	244,283	(34,769)				(34,769)		209,514		12,856	12,856	364	L
254687-10-6	WALT DISNEY ORD		01/11/2016	VARIOUS					37,407	40,761	(3,354)				(3,354)		37,407		2,654	2,654	653	L
942622-20-0	WATSCO ORD		01/06/2016	Stifel Nicolaus & Co.	348.00	40,061																L
9099999	Total - Common Stock - Industrial and Miscellaneous (Unaffiliated)				XXX	2,092,214			2,072,705	2,240,171	(248,750)				(248,750)		2,072,705		19,511	19,511	5,343	XXX
991061-05-2	CRA (BNY MELLON, N.A., MEMBER F		03/29/2016	Direct	1,049,500.7	1,049,501			1,049,501	410,923							1,049,501				108	V
9399999	Total - Common Stock - Money Market Mutual Funds				XXX	1,049,501	XXX	1,049,501	410,923							1,049,501					108	XXX
9799997	Total - Common Stock - Part 4				XXX	3,141,715	XXX	3,122,206	2,651,094	(248,750)					(248,750)		3,122,206		19,511	19,511	5,451	XXX
9799998	Summary Item from Part 5 for Common Stocks				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
9799999	Total Common Stocks				XXX	3,141,715	XXX	3,122,206	2,651,094	(248,750)					(248,750)		3,122,206		19,511	19,511	5,451	XXX
9899999	Total Preferred and Common Stocks				XXX	3,685,028	XXX	3,671,972	3,201,591	(250,761)					(250,761)		3,671,972		13,058	13,058	14,858	XXX
9999999	Totals					8,921,901	XXX	9,119,430	8,458,939	(250,401)	(6,670)				(257,071)		8,923,009		(1,106)	(1,106)	73,403	XXX

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues

0

NONE Schedule DB - Part A - Section 1

NONE Schedule DB - Part B - Section 1

NONE Schedule DB - Part D - Section 1

NONE Schedule DB - Part D - Section 2

NONE Schedule DL - Part 1

NONE Schedule DL - Part 2

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
Bank of Oklahoma	Tulsa, Oklahoma	C	0.080	18	91,970	91,976	91,982	
Century Bank	Albuquerque, NM	C	0.150	332	529,331	529,438	529,529	
Fifth Third	Cincinnati, Ohio	0	0.050	18	3,817,403	3,362,252	1,567,854	
Fifth Third	Cincinnati, Ohio	C	0.050		142,777	142,783	142,789	
Fifth Third	Cincinnati, Ohio	C	0.050		100,000	100,000	100,000	
Fifth Third	Cincinnati, Ohio	C	0.050		203	203	203	
Fifth Third	Cincinnati, Ohio	0			32,151	27,456	17,220	
019998 Deposits in (0) depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories		XXX	XXX					XXX
019999 Total - Open Depositories		XXX	XXX	368	4,713,835	4,254,108	2,449,577	XXX
Suspended Depositories								
Fifth Third	Cincinnati, Ohio	C	0.050	3	71,141			
029998 Deposits in (0) depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories		XXX	XXX					XXX
029999 Total Suspended Depositories		XXX	XXX	3	71,141			XXX
039999 Total Cash on Deposit		XXX	XXX	371	4,784,976	4,254,108	2,449,577	XXX
049999 Cash in Company's Office		XXX	XXX	XXX	XXX			XXX
059999 Total		XXX	XXX	371	4,784,976	4,254,108	2,449,577	XXX

NONE Schedule E - Part 2