



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

## QUARTERLY STATEMENT

AS OF MARCH 31, 2016  
OF THE CONDITION AND AFFAIRS OF THE

# **Motorists Commercial Mutual Insurance Company**

NAIC Group Code 0291 0291 NAIC Company Code 13331 Employer's ID Number 41-0299900  
(Current) (Prior)

Organized under the Laws of \_\_\_\_\_, State of Domicile or Port of Entry \_\_\_\_\_, OH \_\_\_\_\_

Country of Domicile United States of America

Incorporated/Organized 05/25/1899 Commenced Business 01/04/1900

Statutory Home Office 471 East Broad Street, Columbus, OH, US 43215  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 471 East Broad Street  
(Street and Number)  
Columbus, OH 43215 614-225-8211

(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records      471 East Broad Street  
(Street and Number)  
Columbus, OH 43215      614-225-8211

(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Statutory Statement Contact Joel B. Kratzer 614-225-8327

(Name) \_\_\_\_\_ (Area Code) (Telephone Number) \_\_\_\_\_  
Accounting@MotoristsGroup.com \_\_\_\_\_, 614-225-8330  
(E-mail Address) \_\_\_\_\_ (FAX Number) \_\_\_\_\_

## OFFICERS

President & CEO David Lynn Kaufman Treasurer & CFO Susan Elizabeth Haack  
Secretary Anne Bridges King

**OTHER**

DIRECTORS OR TRUSTEES		
John Jacob Bishop	Larry Lee Forrester	Susan Elizabeth Haack
Sandra Werth Harbrecht	David Lynn Kaufman	David William Lemon
Robert Lee McCracken	Thomas Charles Ogg	Robert Charles Smith
Charles Donovan Stapleton	Robert Lynn Western	Michael Lee Wiseman

State of Ohio SS: \_\_\_\_\_  
County of Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

David L. Kaufman  
Chief Executive Officer

Anne B. King  
Secretary

Susan E. Haack  
Treasurer

Subscribed and sworn to before me this  
9th day of May, 2016

- a. Is this an original filing? .....
- b. If no,
  - 1. State the amendment number.....
  - 2. Date filed .....
  - 3. Number of pages attached.....

## STATEMENT AS OF MARCH 31, 2016 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

## ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	183,771,498		183,771,498	182,130,334
2. Stocks:				
2.1 Preferred stocks .....				
2.2 Common stocks .....	61,484,715	102,987	61,381,728	58,338,012
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....				
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....				
5. Cash (\$ ..... 1,372,976 ), cash equivalents (\$ ..... 0 ) and short-term investments (\$ ..... 3,115,090 ) .....	4,488,066		4,488,066	6,679,154
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....	25,305,713		25,305,713	25,499,308
9. Receivables for securities .....				66,302
10. Securities lending reinvested collateral assets .....	2,542,673		2,542,673	
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	277,592,665	102,987	277,489,678	272,713,110
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	1,589,586		1,589,586	1,753,027
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... 88,200 earned but unbilled premiums) .....	8,704,090		8,704,090	10,516,201
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....	16,073,742	10,968	16,062,774	15,399,652
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	4,247,160		4,247,160	5,043,894
16.2 Funds held by or deposited with reinsured companies .....	38,628,110		38,628,110	37,038,625
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....				
18.2 Net deferred tax asset .....	3,904,408		3,904,408	4,000,002
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	8,092		8,092	9,454
21. Furniture and equipment, including health care delivery assets (\$ ..... 0 ) .....	3,461	3,461		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	307,924		307,924	476,724
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	28,924,491	27,901,193	1,023,297	677,936
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	379,983,729	28,018,609	351,965,119	347,628,625
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27) .....	379,983,729	28,018,609	351,965,119	347,628,625
<b>DETAILS OF WRITE-INS</b>				
1101. .....				
1102. .....				
1103. .....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) .....				
2501. Pooled general expenses receivable .....	889,514		889,514	543,836
2502. Equities and deposits in pools and associations .....	133,783		133,783	134,100
2503. Prepaid pension .....	27,820,749	27,820,749		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	80,444	80,444		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	28,924,491	27,901,193	1,023,297	677,936

STATEMENT AS OF MARCH 31, 2016 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 10,296,330 )	77,606,107	77,304,649
2. Reinsurance payable on paid losses and loss adjustment expenses	6,796,043	6,711,182
3. Loss adjustment expenses	19,265,899	19,072,366
4. Commissions payable, contingent commissions and other similar charges	2,994,508	5,326,667
5. Other expenses (excluding taxes, licenses and fees)	1,006,168	1,488,348
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	1,333,993	1,270,450
7.1 Current federal and foreign income taxes (including \$ 594,559 on realized capital gains (losses))	681,243	219,383
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 16,760,618 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	60,911,531	60,756,728
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders	972,345	993,826
11.2 Policyholders	2,963,085	3,918,387
12. Ceded reinsurance premiums payable (net of ceding commissions)	17,487,781	17,553,727
13. Funds held by company under reinsurance treaties	218,545	218,522
14. Amounts withheld or retained by company for account of others	2,548	82,325
15. Remittances and items not allocated	392,774	392,774
16. Provision for reinsurance (including \$ 0 certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	1,261,004	227,568
20. Derivatives		
21. Payable for securities	99,691	
22. Payable for securities lending	2,542,673	
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	3,680,267	1,897,413
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	200,116,514	197,534,005
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	200,116,514	197,534,005
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	151,848,605	150,094,619
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ )		
36.2 shares preferred (value included in Line 31 \$ )		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	151,848,605	150,094,619
38. Totals (Page 2, Line 28, Col. 3)	351,965,119	347,628,625
<b>DETAILS OF WRITE-INS</b>		
2501. Pooled general expenses payable	3,161,057	1,545,225
2502. Reinsurance assumed overhead payable	230,076	178,989
2503. Miscellaneous payable to agent	168,176	
2598. Summary of remaining write-ins for Line 25 from overflow page	120,958	173,199
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	3,680,267	1,897,413
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF MARCH 31, 2016 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY  
**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 9,288,195 )	8,791,665	8,880,436	36,283,119
1.2 Assumed (written \$ 32,745,501 )	32,583,689	32,815,558	134,232,383
1.3 Ceded (written \$ 9,485,841 )	8,982,301	9,013,859	36,978,603
1.4 Net (written \$ 32,547,856 )	32,393,053	32,682,135	133,536,899
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ 15,699,469 ):			
2.1 Direct	4,291,458	3,197,389	16,330,655
2.2 Assumed	15,105,877	18,667,011	70,164,956
2.3 Ceded	4,004,627	3,306,941	17,431,671
2.4 Net	15,392,708	18,557,459	69,063,939
3. Loss adjustment expenses incurred	4,181,365	3,777,919	16,999,568
4. Other underwriting expenses incurred	12,274,067	11,860,697	49,808,437
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	31,848,140	34,196,075	135,871,944
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	544,913	(1,513,940)	(2,335,045)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	1,403,963	1,412,430	7,738,605
10. Net realized capital gains (losses) less capital gains tax of \$ 141,038	298,608	477,253	(2,577,322)
11. Net investment gain (loss) (Lines 9 + 10)	1,702,571	1,889,682	5,161,283
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 22,761 )	(22,761)	(53,149)	(19,530)
13. Finance and service charges not included in premiums	211,577	309,139	1,074,444
14. Aggregate write-ins for miscellaneous income	(248)	1	(2,811)
15. Total other income (Lines 12 through 14)	188,568	255,991	1,052,103
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	2,436,052	631,734	3,878,341
17. Dividends to policyholders	181,932	162,971	727,277
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	2,254,121	468,763	3,151,064
19. Federal and foreign income taxes incurred	318,527	(248,083)	(122,963)
20. Net income (Line 18 minus Line 19) (to Line 22)	1,935,594	716,846	3,274,027
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	150,094,619	146,233,647	146,233,647
22. Net income (from Line 20)	1,935,594	716,846	3,274,027
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 60,006	(293,891)	(146,848)	.731,910
25. Change in net unrealized foreign exchange capital gain (loss)	41,525	(99,817)	(45,573)
26. Change in net deferred income tax	(35,588)	116,542	(518,637)
27. Change in nonadmitted assets	106,346	113,547	365,534
28. Change in provision for reinsurance			(130,117)
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus		(111,515)	183,829
38. Change in surplus as regards policyholders (Lines 22 through 37)	1,753,986	588,755	3,860,973
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	151,848,605	146,822,402	150,094,619
<b>DETAILS OF WRITE-INS</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. Miscellaneous income or expense	2	1	4,397
1402. Gain / (loss) on sale of assets other than securities			(7,179)
1403. Penalties and assessments		(250)	(29)
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)		(248)	(2,811)
3701. Prior period income/(expense) adjustment		(111,515)	183,829
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)		(111,515)	183,829

STATEMENT AS OF MARCH 31, 2016 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY  
**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	32,478,609	32,419,585	131,237,075
2. Net investment income .....	1,907,650	1,930,739	8,915,131
3. Miscellaneous income .....	301,370	255,991	1,052,103
4. Total (Lines 1 to 3) .....	34,687,629	34,606,316	141,204,309
5. Benefit and loss related payments .....	15,716,542	19,367,583	67,818,601
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	17,692,278	16,682,383	66,168,399
8. Dividends paid to policyholders .....	203,412	238,344	940,502
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses) .....	(2,295)	651,013	978,966
10. Total (Lines 5 through 9) .....	33,609,937	36,939,324	135,906,468
11. Net cash from operations (Line 4 minus Line 10) .....	1,077,693	(2,333,008)	5,297,840
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	9,070,947	17,960,753	35,214,663
12.2 Stocks .....	947,827	1,152,594	6,562,747
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....	238,499	529,050	871,205
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....			
12.7 Miscellaneous proceeds .....	66,302	9,033	(56,976)
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	10,323,576	19,651,429	42,591,639
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	11,336,229	15,824,552	38,336,620
13.2 Stocks .....	3,291,648	824,581	4,246,268
13.3 Mortgage loans .....			
13.4 Real estate .....			
13.5 Other invested assets .....	266,482	2,985,000	5,701,793
13.6 Miscellaneous applications .....	99,691	(437,257)	56,680
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	14,994,051	19,196,877	48,341,362
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(4,670,475)	454,552	(5,749,723)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	1,401,695	1,957,109	840,206
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	1,401,695	1,957,109	840,206
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(2,191,088)	78,653	388,324
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	6,679,154	6,290,830	6,290,830
19.2 End of period (Line 18 plus Line 19.1) .....	4,488,066	6,369,483	6,679,154

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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**STATEMENT AS OF MARCH 31, 2016 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY**  
**NOTES TO FINANCIAL STATEMENTS**

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**1. Summary of Significant Accounting Policies and Going Concern**

**A. Accounting Practices**

This statement has been completed in accordance with the accounting practices and procedures prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio. A reconciliation of the company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below.

	State of Domicile	Period Ended March 31, 2016	Period Ended December 31, 2015
<b>Net Income</b>			
(1) Motorists Commercial Mutual Insurance Company state basis	Ohio	1,935,594	3,274,027
(2) State Prescribed Practices that increase/(decrease) NAIC SAP	Ohio	-	-
(3) State Permitted Practices that increase/(decrease) NAIC SAP	Ohio	-	-
(4) NAIC SAP	Ohio	<u>1,935,594</u>	<u>3,274,027</u>
<b>Surplus</b>			
(5) Motorists Commercial Mutual Insurance Company state basis	Ohio	151,848,605	150,094,619
(6) State Prescribed Practices that increase/(decrease) NAIC SAP	Ohio	-	-
(7) State Permitted Practices that increase/(decrease) NAIC SAP	Ohio	-	-
(8) NAIC SAP	Ohio	<u>151,848,605</u>	<u>150,094,619</u>

**B. Use of Estimates in the Preparation of the Financial Statements**

There were not any significant changes since last year end.

**C. Accounting Policy**

There were not any significant changes since last year end.

**D. Going Concern**

Management has concluded that there is no substantial doubt of the Company's ability to continue as a going concern.

**2. Accounting Changes and Corrections of Errors**

During 2015, Wilson Mutual Insurance Company, an intercompany reinsurance pool participant, discovered it had not recorded its 2010 - 2013 participation in the Wisconsin Insurance Plan for \$602,782 as of December 31, 2014. Motorists Commercial Mutual Insurance Company's pool share of the prior period equity adjustment, \$106,743, is reflected as an aggregate write-in for gains and losses in surplus (Page 4, column 1, line 37).

**3. Business Combinations and Goodwill**

There were not any significant changes since last year end.

**4. Discontinued Operations**

There were not any significant changes since last year end.

**5. Investments**

**A., B., C., F., G., & H.**

There were not any significant changes since last year end.

**D. Loan-Backed Securities**

- 1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from market data vendors or broker dealer values.
- 2) The company did not hold any loan-backed securities with other-than-temporary recognized losses.
- 3) The company did not hold any loan-backed securities with current year other-than-temporary recognized losses.
- 4) The financial impact of the company's impaired securities (fair value is less than cost or amortized cost) for which other-than temporary impairments have not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains) is listed below.

**a. The aggregate amount of unrealized losses:**

1. Less than 12 months 5,492
2. 12 months or longer 20,351

**b. The aggregate related fair value of securities with unrealized losses:**

1. Less than 12 months 2,241,884
2. 12 months or longer 1,661,336

- 5) The company performed an analysis of loan-backed securities and determined that exposure to credit risk was not a factor and did not warrant any other-than-temporary impairments.

**E. Repurchase Agreements and / or Securities Lending Transactions**

- 3) Collateral Received

- b. The fair value of collateral received was \$2,542,673.

**I. Working Capital Finance Investments**

The company did not hold any working capital finance investments.

**6. Joint Ventures, Partnerships and Limited Liability Companies**

There were not any significant changes since last year end.

**7. Investment Income**

There were not any significant changes since last year end.

**8. Derivative Instruments**

There were not any significant changes since last year end.

**STATEMENT AS OF MARCH 31, 2016 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY**  
**NOTES TO FINANCIAL STATEMENTS**

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**9. Income Taxes**

There were not any significant changes since last year end.

**10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

There were not any significant changes since last year end.

**11. Debt**

The company did not have any capital notes or other debt obligations outstanding during the periods reported. The company was not party to any Federal Home Loan Bank (FHLB) agreements during the periods reported.

**12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

There were not any significant changes since last year end.

**13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

There were not any significant changes since last year end.

**14. Contingencies**

There were not any significant changes since last year end.

**15. Leases**

There were not any significant changes since last year end.

**16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

There were not any significant changes since last year end.

**17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

**B. Transfer and Servicing of Financial Assets**

2) The company did not have any servicing assets or servicing liabilities to disclose for the periods reported.

4) The company did not securitize any financial assets during the periods reported.

**C. Wash Sales**

In the course of the company's asset management, there were not any securities sales and reacquisitions made within 30 days of the sale date to enhance the yield on the investment portfolio.

**18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

There were not any significant changes since last year end.

**19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

There were not any significant changes since last year end.

**20. Fair Value Measurements**

**A. Fair Value Hierarchy**

1) Information regarding assets measured at fair value on a recurring basis is provided below.

Description for each class of asset or liability	Fair Value Measurements at March 31, 2016			
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
<b>Assets at fair value</b>				
Perpetual Preferred stock				
Industrial and Misc	-	-	-	-
Parents, Subsidiaries and Affiliates	-	-	-	-
Total Perpetual Preferred Stocks	-	-	-	-
Bonds				
U.S. Governments	-	-	-	-
Industrial and Misc	-	-	-	-
Hybrid Securities	-	-	-	-
Parents, Subsidiaries and Affiliates	-	-	-	-
Total Bonds	-	-	-	-
Common Stock				
Industrial and Misc	42,569,287	-	45,144	42,614,431
Parents, Subsidiaries and Affiliates	-	-	18,870,284	18,870,284
Total Common Stocks	42,569,287	-	18,915,428	61,484,715
Other invested assets	-	-	24,551,031	24,551,031
<b>Total assets at fair value</b>	<b>42,569,287</b>	<b>-</b>	<b>43,466,459</b>	<b>86,035,746</b>

**STATEMENT AS OF MARCH 31, 2016 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY**  
**NOTES TO FINANCIAL STATEMENTS**

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2) Information regarding assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) is provided below.

	Beginning balance at 01/01/2016	Transfers into Level 3	Transfers out of Level 3	Total gains or losses included in Net Income (realized)	Total gains or losses included in Surplus (unrealized)	Purchases	Issuances	Sales	Settlements	Ending balance at 03/31/2016
(a)										
Preferred Stock	-	-	-	-	-	-	-	-	-	-
Fixed Maturities	-	-	-	-	-	-	-	-	-	-
Common Stock										
Industrial and Misc	45,144	-	-	1	-	-	-	-	-	45,144
Parents, Subsidiaries and Affiliates	18,634,686	-	-	235,598	-	-	-	-	-	18,870,284
Other Invested Assets	24,744,626	-	-	(11,601)	(156,311)	212,816	-	(238,500)	-	24,551,031
<b>Total Assets</b>	<b>43,424,456</b>	-	-	<b>(11,601)</b>	<b>79,288</b>	<b>212,816</b>	-	<b>(238,500)</b>	-	<b>43,466,459</b>
(b)										
Liabilities	-	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

3) The company did not recognize any transfers into or out of the Level 3 classification during the reporting period. The company's policy is to recognize transfers of this nature on the actual date of the event or change in circumstances that caused the transfer.

4) The company valued common stocks using the equity method. Other invested assets were valued using equity statements from the respective fund managers.

5) The company does not hold any derivative assets or liabilities.

B. The company did not have any other assets measured at fair value.

C. Fair Value Measurement

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	191,690,397	183,771,498		191,690,397		
Common Stock	61,484,715	61,381,728	42,569,287		18,915,428	
Other Invested Assets	25,305,713	25,305,713			24,551,031	754,682
	<b>278,480,826</b>	<b>270,458,940</b>	<b>42,569,287</b>	<b>191,690,397</b>	<b>43,466,459</b>	<b>754,682</b>

D. Not Practicable to Estimate Fair Value

	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Other Invested Assets				
Low Income Housing	754,682	n/a	n/a	Asset is not a marketable financial instrument

21. Other Items

A., B., C., D., E., & F.

There were not any significant changes since last year end.

G. Offsetting and Netting of Assets and Liabilities

The company did not have any offsetting and netting of assets and liabilities.

22. Events Subsequent

There were not any significant changes since last year end.

23. Reinsurance

There were not any significant changes since last year end.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

There were not any significant changes since last year end.

25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves for the company's incurred losses and loss adjustment expenses (after intercompany pooling) attributable to insured events of prior years reflect favorable development totaling \$414,958. The development can be attributed primarily to the re-estimation of unpaid losses and loss adjustment expenses in the commercial multiple peril, products liability, workers' compensation, other liability, and auto physical damage lines of business. The favorable development in these lines was partially offset by further losses in the private passenger auto liability, homeowners, and commercial auto liability lines of business. The changes reflected in these lines were generally the result of recent development trends. Since the company did not have any retrospectively rated contracts in place during the periods reported, there were not any premium adjustments made as a result of this loss and loss adjustment expense development.

26. Intercompany Pooling Arrangements

There were not any significant changes since last year end.

27. Structured Settlements

There were not any significant changes since last year end.

28. Health Care Receivables

There were not any significant changes since last year end.

29. Participating Policies

There were not any significant changes since last year end.

**STATEMENT AS OF MARCH 31, 2016 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY**  
**NOTES TO FINANCIAL STATEMENTS**

---

**30. Premium Deficiency Reserves**

There were not any significant changes since last year end.

**31. High Deductibles**

There were not any significant changes since last year end.

**32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

There were not any significant changes since last year end.

**33. Asbestos/Environmental Reserves**

There were not any significant changes since last year end.

**34. Subscriber Savings Accounts**

There were not any significant changes since last year end.

**35. Multiple Peril Crop Insurance**

There were not any significant changes since last year end.

**36. Financial Guaranty Insurance**

The company did not write financial guaranty insurance during the periods reported.

STATEMENT AS OF MARCH 31, 2016 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ X ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]

2.2 If yes, date of change: \_\_\_\_\_

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
 If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ]  
 If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ..... 12/31/2013

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ..... 12/31/2013

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ..... 11/07/2014

6.4 By what department or departments?  
 Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF MARCH 31, 2016 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [  ] No [  ]  
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? ..... Yes [  ] No [  ]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [  ] No [  ]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [  ] No [  ]  
 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ ..... 0

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [  ] No [  ]  
 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ ..... 0  
 13. Amount of real estate and mortgages held in short-term investments: ..... \$ ..... 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [  ] No [  ]  
 14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....	\$ .....
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ 18,634,685	\$ 18,870,284
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [  ] No [  ]  
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [  ] No [  ]  
 If no, attach a description with this statement.

STATEMENT AS OF MARCH 31, 2016 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$ 2,542,673
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ 2,542,673
16.3 Total payable for securities lending reported on the liability page.	\$ 2,542,673

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [  ] No [  ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon .....	500 Grant Street One Mellon Center, Suite #1035, Pittsburgh, PA 15258 .....

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [  ] No [  ]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
110638 .....	Diamond Hill Capital Management .....	325 John H McConnell Blvd, Suite #200, Columbus, OH 43215 .....
105900 .....	NEAM New England Asset Management, Inc. .....	74 Batterson Park Rd, Pondview Corporate Center, Farmington, CT 06032 .....
105780 .....	Northern Trust Investments, N.A. .....	50 South La Salle Street, Chicago, IL 60603 .....
109846 .....	HarbourVest .....	One Financial Center, Floor #44, Boston, MA 02111 .....
115443 .....	Park Street .....	One Federal Street, 24th Floor, Boston, MA 02110 .....
153966 .....	Crescent Capital Group, LP .....	11100 Santa Monica Blvd, Suite #2000, Los Angeles, CA 90025 .....
38642 .....	BNY Mellon Alternative Investment Services .....	101 Barclay Street, 20th Floor West, New York, NY 10286 .....
109358 .....	Adams Street Partners, LLC .....	One North Wacker Dr, Suite #2200, Chicago, IL 60606 .....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [  ] No [  ]  
 18.2 If no, list exceptions:

STATEMENT AS OF MARCH 31, 2016 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ X ] N/A [ ]  
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]  
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [ X ]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT			DISCOUNT TAKEN DURING PERIOD			10 IBNR	11 TOTAL
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE		
			TOTAL							

5. Operating Percentages:

5.1 A&H loss percent ..... (198.841)%

5.2 A&H cost containment percent ..... 0.000 %

5.3 A&H expense percent excluding cost containment expenses ..... 311.305 %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$.....

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$.....

## STATEMENT AS OF MARCH 31, 2016 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
.00000	AA-3191243	All Other Insurers	BMU	Unauthorized		
.00000	AA-9240020	American International Reins Co Ltd	CHN	Unauthorized		
.00000	AA-1120158	China Reinsurance Group Corp	GBR	Authorized		
.00000	AA-1128623	Lloyd's Syndicate Number 2014	GBR	Authorized		
		Lloyd's Syndicate Number 2623				

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

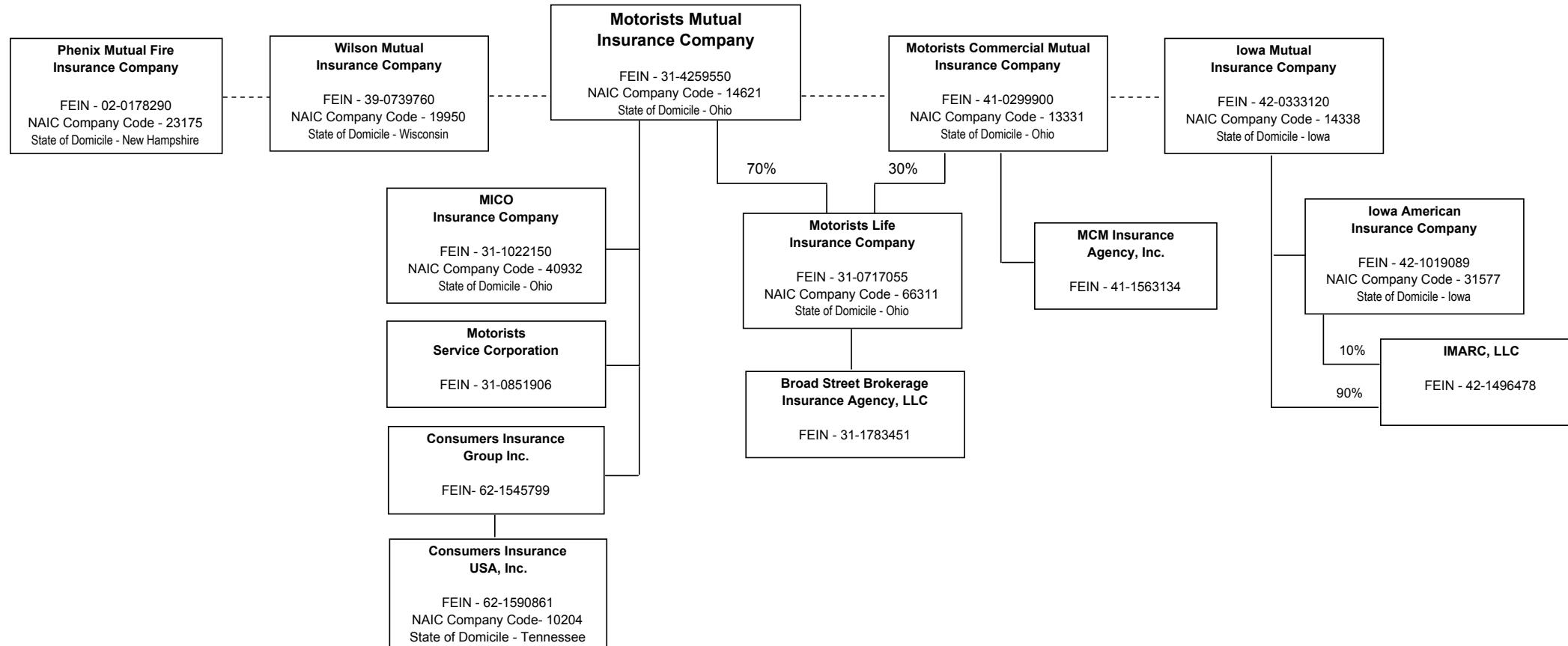
States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama .....	AL	N		2,692	2,970	689,187	.682,224
2. Alaska .....	AK	N		147	93	17,864	
3. Arizona .....	AZ	L		84,976	384,761	69,881	.228,337
4. Arkansas .....	AR	N					
5. California .....	CA	L		.656,970	455,889	4,279,904	4,793,302
6. Colorado .....	CO	L	365	5,882	(1,998)	208,236	.370,852
7. Connecticut .....	CT	L		11,166	532,961	1,161,872	1,912,441
8. Delaware .....	DE	L		(842)	(1,530)	1,416,478	1,460,368
9. District of Columbia .....	DC	L					
10. Florida .....	FL	N		15,341	4,567	192,279	.195,414
11. Georgia .....	GA	L			1,800	121,865	.130,241
12. Hawaii .....	HI	N					
13. Idaho .....	ID	L		(14,216)	(746)	72,683	.59,311
14. Illinois .....	IL	L	723,022	846,326	170,220	458,549	6,375,422
15. Indiana .....	IN	L	123,131	202,438	32,913	.60,402	1,421,592
16. Iowa .....	IA	L	997,229	1,030,343	(8,583)	920,958	2,506,544
17. Kansas .....	KS	L		6		.319	.279
18. Kentucky .....	KY	L	391,779	563,494	39,786	340,272	1,060,751
19. Louisiana .....	LA	N	275		33,611	4,437	840,460
20. Maine .....	ME	L	266,807	132,473	196,262	.78,408	1,131,330
21. Maryland .....	MD	L				119,000	.110,549
22. Massachusetts .....	MA	L	1,289,636	1,223,289	.329,868	962,286	3,045,590
23. Michigan .....	MI	L	799,148	745,310	261,948	758,123	1,352,416
24. Minnesota .....	MN	L	512,009	512,402	.247,533	153,294	4,430,559
25. Mississippi .....	MS	N					.6
26. Missouri .....	MO	L	1,358	.1,414			15,419
27. Montana .....	MT	N			.5,218	4,235	.116,768
28. Nebraska .....	NE	L	417,987	471,874	99,443	19,393	371,704
29. Nevada .....	NV	L			(2,118)		.63,140
30. New Hampshire .....	NH	L	495,817	527,057	.149,152	.241,400	2,167,180
31. New Jersey .....	NJ	L			.110,353	.31,462	.967,600
32. New Mexico .....	NM	L					.1,686
33. New York .....	NY	L	2,100	.3,394	.117,986	.571,916	3,988,763
34. North Carolina .....	NC	L	(9,592)		112	4,643	.3,467
35. North Dakota .....	ND	L					.99
36. Ohio .....	OH	L	851,767	871,438	.275,087	.760,148	1,324,399
37. Oklahoma .....	OK	L					.42
38. Oregon .....	OR	L			.23,098	.84,445	1,868,855
39. Pennsylvania .....	PA	L	403,513	362,618	.133,818	.230,420	3,483,998
40. Rhode Island .....	RI	L	.37,524	.52,714	.51,820	.40,795	.372,407
41. South Carolina .....	SC	L	.21,126	.24,056	.506	.415	.68,201
42. South Dakota .....	SD	L	.14,979	.18,552	.9,041	.10,640	.366,572
43. Tennessee .....	TN	L		.352			.10,542
44. Texas .....	TX	L	833,971	915,845	(6,974)	.9,368	.5,242,579
45. Utah .....	UT	L					.13,984
46. Vermont .....	VT	L	105,426	72,006	.41,409	.21,070	.526,910
47. Virginia .....	VA	L			.6,517	.8,501	.582,185
48. Washington .....	WA	L	.366	.366	.40,504	.3,533	.457,445
49. West Virginia .....	WV	L	.74,330	.155,596	.1,573	.58,645	.288,951
50. Wisconsin .....	WI	L	934,487	989,159	.496,491	.233,675	4,554,203
51. Wyoming .....	WY	L					.4
52. American Samoa .....	AS	N					
53. Guam .....	GU	N					
54. Puerto Rico .....	PR	N					
55. U.S. Virgin Islands .....	VI	N					
56. Northern Mariana Islands .....	MP	N					
57. Canada .....	CAN	N					
58. Aggregate Other Alien OT		XXX					
59. Totals	(a)	43	9,288,195	9,722,999	3,618,449	7,569,254	57,345,114
DETAILS OF WRITE-INS		XXX					
58001.		XXX					
58002.		XXX					
58003.		XXX					
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX					
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX					

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

STATEMENT AS OF MARCH 31, 2016 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**



## STATEMENT AS OF MARCH 31, 2016 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domi- niliary Loca- tion	10 Relation- ship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Per- cen- tage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
0291	Motorists Insurance Group	10204	31-1783451 62-1545799	42-1496478		Broad Street Brokerage Insurance Agency, LLC Consumers Insurance Group, Inc. Consumers Insurance USA, Inc. IMARC, LLC Iowa American Insurance Company Iowa Mutual Insurance Company		.OH. TN. TN. .IA. .IA. .IA.	NIA NIA NIA NIA IA. IA.	Motorists Life Insurance Company Motorists Mutual Insurance Company Motorists Mutual Insurance Company Iowa Mutual Insurance Company Iowa Mutual Insurance Company	Ownership Ownership Ownership Ownership Ownership	.100.00 .100.00 .100.00 .90.00 .100.00	Motorists Mutual Insurance Company Motorists Mutual Insurance Company Motorists Mutual Insurance Company Motorists Mutual Insurance Company Motorists Mutual Insurance Company	2 2 2 2 2
0291	Motorists Insurance Group	31577	42-1019089			MCM Insurance Agency, Inc.		.MN.	DS.	Motorists Commercial Mutual Insurance Company	Ownership	.100.00	Motorists Mutual Insurance Company	2
0291	Motorists Insurance Group	14338	42-0333120			MICO Insurance Company Motorists Commercial Mutual Insurance Company		.OH. .OH.	IA.	Motorists Mutual Insurance Company	Ownership	.100.00	Motorists Mutual Insurance Company	2
0291	Motorists Insurance Group	40932	41-1563134 31-1022150			Motorists Life Insurance Company		.OH.	RE	Motorists Mutual Insurance Company	Ownership	.70.00	Motorists Mutual Insurance Company	1
0291	Motorists Insurance Group	13331	41-0299900			Motorists Mutual Insurance Company		.OH.	DS.	Motorists Mutual Insurance Company	Ownership	.100.00	Motorists Mutual Insurance Company	2
0291	Motorists Insurance Group	66311	31-0717055			Motorists Service Corporation		.OH.	IA.	Motorists Mutual Insurance Company	Ownership		Motorists Mutual Insurance Company	1
0291	Motorists Insurance Group	14621	31-4259550			Phenix Mutual Fire Insurance Company		.NH.	IA.	Motorists Mutual Insurance Company	Ownership		Motorists Mutual Insurance Company	2
0291	Motorists Insurance Group	23175	31-0851906			Wilson Mutual Insurance Company		.WI.	IA.				Motorists Mutual Insurance Company	1
0291	Motorists Insurance Group	19950	02-0178290 39-0739760										Motorists Mutual Insurance Company	1

Asterisk	Explanation
1	The company is a mutual property/casualty insurer and an affiliate of The Motorists Insurance Group. Motorists Mutual Insurance Company is the ultimate controlling entity of The Group through an interlocking board of directors.
2	The entity in Column 8 is a subsidiary of an insurer that is an affiliate of The Motorists Insurance Group. Motorists Mutual Insurance Company is the ultimate controlling entity of The Group through an interlocking board of directors.

STATEMENT AS OF MARCH 31, 2016 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY  
**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire .....				
2. Allied Lines .....				
3. Farmowners multiple peril .....				
4. Homeowners multiple peril .....		5,880		
5. Commercial multiple peril .....	1,745,337	159,988	9.2	172.2
6. Mortgage guaranty .....				
8. Ocean marine .....				
9. Inland marine .....	635,852	(27,193)	(4.3)	18.7
10. Financial guaranty .....				
11.1 Medical professional liability - occurrence .....				
11.2 Medical professional liability - claims-made .....				
12. Earthquake .....	6,492			
13. Group accident and health .....				
14. Credit accident and health .....				
15. Other accident and health .....	275	(547)	(198.8)	51.3
16. Workers' compensation .....	256,497	137,440	53.6	26.6
17.1 Other liability - occurrence .....	1,409,848	1,180,630	83.7	(28.5)
17.2 Other liability - claims-made .....				
17.3 Excess workers' compensation .....				
18.1 Products liability - occurrence .....	205,081	(516,878)	(252.0)	(503.8)
18.2 Products liability - claims-made .....				
19.1,19.2 Private passenger auto liability .....				
19.3,19.4 Commercial auto liability .....	2,883,535	2,633,093	91.3	26.0
21. Auto physical damage .....	1,371,951	626,765	45.7	43.8
22. Aircraft (all perils) .....				
23. Fidelity .....		(395)		
24. Surety .....	7	26,456	371,573.5	33,227.4
26. Burglary and theft .....	117,374	27,137	23.1	(11.9)
27. Boiler and machinery .....	159,415	39,083	24.5	6.3
28. Credit .....				
29. International .....				
30. Warranty .....				
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....				
35. Totals .....	8,791,665	4,291,458	48.8	36.0
<b>DETAILS OF WRITE-INS</b>				
3401. .....				
3402. .....				
3403. .....				
3498. Summary of remaining write-ins for Line 34 from overflow page .....				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....				

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire .....			
2. Allied Lines .....			
3. Farmowners multiple peril .....			
4. Homeowners multiple peril .....			
5. Commercial multiple peril .....		1,762,856	1,877,463
6. Mortgage guaranty .....			
8. Ocean marine .....			
9. Inland marine .....	840,924	840,924	909,585
10. Financial guaranty .....			
11.1 Medical professional liability - occurrence .....			
11.2 Medical professional liability - claims-made .....			
12. Earthquake .....	11,847	11,847	12,445
13. Group accident and health .....			
14. Credit accident and health .....			
15. Other accident and health .....	275	275	1,900
16. Workers' compensation .....	330,079	330,079	281,219
17.1 Other liability - occurrence .....	1,704,384	1,704,384	1,872,242
17.2 Other liability - claims-made .....			
17.3 Excess workers' compensation .....			
18.1 Products liability - occurrence .....	278,553	278,553	301,074
18.2 Products liability - claims-made .....			
19.1,19.2 Private passenger auto liability .....			
19.3,19.4 Commercial auto liability .....	2,971,760	2,971,760	3,100,866
21. Auto physical damage .....	1,134,616	1,134,616	1,101,039
22. Aircraft (all perils) .....			
23. Fidelity .....			
24. Surety .....			
26. Burglary and theft .....	98,468	98,468	109,391
27. Boiler and machinery .....	154,433	154,433	155,775
28. Credit .....			
29. International .....			
30. Warranty .....			
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....			
35. Totals .....	9,288,195	9,288,195	9,722,999
<b>DETAILS OF WRITE-INS</b>			
3401. .....			
3402. .....			
3403. .....			
3498. Summary of remaining write-ins for Line 34 from overflow page .....			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....			

STATEMENT AS OF MARCH 31, 2016 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**PART 3 (000 omitted)**

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2016 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2016 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2016 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2013 + Prior .....	20,299	21,718	42,017	3,060	38	3,098	17,554	1,408	19,770	38,732	314	(501)	(187)
2. 2014 .....	5,862	9,060	14,921	1,951	19	1,970	5,060	434	7,789	13,283	1,150	(817)	332
3. Subtotals 2014 + Prior .....	26,161	30,777	56,938	5,011	58	5,069	22,613	1,842	27,559	52,015	1,464	(1,319)	145
4. 2015 .....	18,041	21,398	39,439	6,257	593	6,850	12,687	1,684	17,683	32,055	.903	(1,437)	(534)
5. Subtotals 2015 + Prior .....	44,201	52,176	96,377	11,268	651	11,918	35,301	3,526	45,242	84,070	2,367	(2,756)	(389)
6. 2016 .....	XXX	XXX	XXX	XXX	7,161	7,161	XXX	6,004	6,798	12,802	XXX	XXX	XXX
7. Totals .....	44,201	52,176	96,377	11,268	7,811	19,079	35,301	9,531	52,040	96,872	2,367	(2,756)	(389)
8. Prior Year-End Surplus As Regards Policyholders											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
			150,095								1. 5.4	2. (5.3)	3. (0.4)
													4. (0.3)

STATEMENT AS OF MARCH 31, 2016 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY  
**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

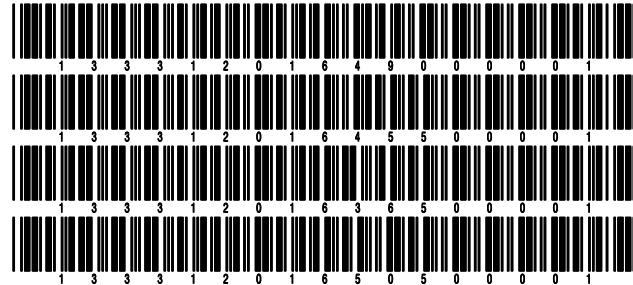
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

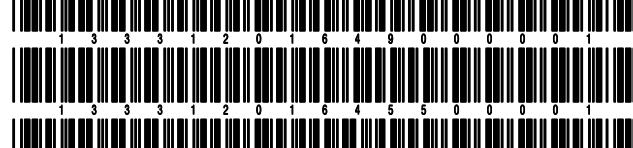
- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]



2. Supplement A to Schedule T [Document Identifier 455]



3. Medicare Part D Coverage Supplement [Document Identifier 365]



4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF MARCH 31, 2016 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY  
**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Automobiles .....	37,493	37,493		
2505. Prepaid expenses .....	32,461	32,461		
2506. Assessments paid in advance .....	9,566	9,566		
2507. Miscellaneous receivables .....	925	925		
2597. Summary of remaining write-ins for Line 25 from overflow page	80,444	80,444		

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31, Prior Year
2504. Obligations in pools and associations .....	74,329	74,774
2505. Miscellaneous liabilities .....	24,757	21,523
2506. State surcharges payable .....	14,432	15,796
2507. Low income housing obligations .....	6,195	59,861
2508. Escheatable funds .....	1,245	1,245
2597. Summary of remaining write-ins for Line 25 from overflow page	120,958	173,199

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4+5+6-7-8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....		

**NONE****SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest paid and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

**NONE****SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	25,499,309	22,592,991
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....	212,816	5,701,793
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....	(197,836)	2,037,125
6. Total gain (loss) on disposals .....	(11,601)	(219,631)
7. Deduct amounts received on disposals .....	238,500	871,205
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....	41,525	(45,573)
10. Deduct current year's other than temporary impairment recognized .....		3,696,192
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	25,305,713	25,499,309
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....	25,305,713	25,499,309

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	240,571,333	240,628,654
2. Cost of bonds and stocks acquired .....	14,691,695	44,299,133
3. Accrual of discount .....	27,149	126,545
4. Unrealized valuation increase (decrease) .....	(36,049)	(1,923,884)
5. Total gain (loss) on disposals .....	451,247	2,411,923
6. Deduct consideration for bonds and stocks disposed of .....	10,082,591	43,493,655
7. Deduct amortization of premium .....	366,571	1,368,496
8. Total foreign exchange change in book/adjusted carrying value .....		108,887
9. Deduct current year's other than temporary impairment recognized .....		240,571,333
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9) .....	245,256,214	102,987
11. Deduct total nonadmitted amounts .....	102,987	102,987
12. Statement value at end of current period (Line 10 minus Line 11) .....	245,153,227	240,468,346

## STATEMENT AS OF MARCH 31, 2016 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	173,432,092	30,771,052	30,878,969	(2,614,600)	170,709,575			173,432,092
2. NAIC 2 (a) .....	13,053,415	1,346,075		147,911	14,547,401			13,053,415
3. NAIC 3 (a) .....				1,115,862	1,115,862			
4. NAIC 4 (a) .....				513,750	513,750			
5. NAIC 5 (a) .....								
6. NAIC 6 (a) .....								
7. Total Bonds .....	186,485,507	32,117,127	30,878,969	(837,077)	186,886,588			186,485,507
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....								
9. NAIC 2 .....								
10. NAIC 3 .....								
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock .....								
15. Total Bonds and Preferred Stock .....	186,485,507	32,117,127	30,878,969	(837,077)	186,886,588			186,485,507

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ .....0 ; NAIC 2 \$ .....0 ; NAIC 3 \$ .....0 ;  
NAIC 4 \$ .....0 ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

SI02

**SCHEDULE DA - PART 1**

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals	3,115,090	XXX	3,115,090	1,576	

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	4,355,173	6,311,217
2. Cost of short-term investments acquired .....	20,780,898	72,664,569
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....	22,020,981	74,620,613
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	3,115,090	4,355,173
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	3,115,090	4,355,173

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards  
**N O N E**

Schedule DB - Part B - Verification - Futures Contracts  
**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open  
**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open  
**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives  
**N O N E**

Schedule E - Verification - Cash Equivalents  
**N O N E**

Schedule A - Part 2 - Real Estate Acquired and Additions Made  
**N O N E**

Schedule A - Part 3 - Real Estate Disposed  
**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made  
**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid  
**N O N E**

STATEMENT AS OF MARCH 31, 2016 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership	
		3 City	4 State										
<b>Joint Venture Interests - Other - Unaffiliated</b>													
	HarbourVest Partners VIII Buyout Fund LP .....	Wilmington	DE	HarbourVest .....		03/29/2007	3 ..			12,500		212,500	0.090
	HarbourVest Partners VIII Venture Capital Fund LP .....	Wilmington	DE	HarbourVest .....		03/29/2007	1 ..			2,500		12,500	0.020
	HIPPE V 2007 European Buyout Companion Fund LP .....	Wilmington	DE	HarbourVest .....		05/02/2007	3 ..			7,816		23,931	0.370
	HarbourVest Partners IX-Buyout Fund LP .....	Wilmington	DE	HarbourVest .....		12/21/2011	3 ..			120,000		1,402,500	0.210
	HarbourVest Partners IX-Credit Opportunities Fund LP .....	Wilmington	DE	HarbourVest .....		12/21/2011	2 ..			32,500		222,500	0.200
	HarbourVest Partners IX-Venture Fund LP .....	Wilmington	DE	HarbourVest .....		12/21/2011	1 ..			37,500		397,500	0.130
2199999. Joint Venture Interests - Other - Unaffiliated										212,816		2,271,431	XXX
4499999. Total - Unaffiliated										212,816		2,271,431	XXX
4599999. Total - Affiliated													XXX
4699999 - Totals										212,816		2,271,431	XXX

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	17 Total Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income		
		3 City	4 State					9 Unrealized Valuation	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
<b>Joint Venture Interests - Other - Unaffiliated</b>																				
	Adams Street 2012 Global Fund LP .....	Chicago	IL	Adams Street Partners .....	02/15/2012	12/21/2015	2,222,779								(19,257)	(19,257)				
	HarbourVest International Private Equity Partners V .....	Wilmington	DE	HarbourVest .....	03/29/2007	12/31/2015	178,078								46,763	46,763				
	HarbourVest Partners VIII Buyout Fund LP .....	Wilmington	DE	HarbourVest .....	03/29/2007	12/31/2015	1,509,612								62,971	62,971	(7,186)	(7,186)		
	HarbourVest Partners VIII Venture Capital Fund LP .....	Wilmington	DE	HarbourVest .....	03/29/2007	12/31/2015	459,155								25,664	25,664				
	HIPPE V 2007 European Buyout Companion Fund LP .....	Wilmington	DE	HarbourVest .....	05/02/2007	12/31/2015	456,063								24,585	24,585	(4,415)	(4,415)		
	HarbourVest Partners IX-Buyout Fund LP .....	Wilmington	DE	HarbourVest .....	12/21/2011	12/21/2015	1,476,226								53,471	53,471				
	HarbourVest Partners IX-Credit Opportunities Fund LP .....	Wilmington	DE	HarbourVest .....	12/21/2011	12/21/2015	218,628								8,537	8,537				
	HarbourVest Partners IX-Venture Fund LP .....	Wilmington	DE	HarbourVest .....	12/21/2011	12/21/2015	1,279,029								28,715	28,715				
	Park Street Capital Private Equity Fund VIII 2011 .....	Boston	MA	Park Street Capital .....	05/04/2007	09/30/2015	833,610								7,050	7,050				
2199999. Joint Venture Interests - Other - Unaffiliated							8,633,181								238,500	238,500	(11,601)	(11,601)		
4499999. Total - Unaffiliated							8,633,181								238,500	238,500	(11,601)	(11,601)		
4599999. Total - Affiliated							8,633,181													
4699999 - Totals							8,633,181								238,500	238,500	(11,601)	(11,601)		

## STATEMENT AS OF MARCH 31, 2016 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
<b>Bonds - U.S. Governments</b>									
912810-RR-1	UNITED STATES TREASURY		.03/02/2016	Nomura		170,222	170,000	.79	1...
912828-K3-3	UNITED STATES TREASURY		.03/02/2016	Bank of America		794,606	.787,894	.377	1...
912828-N7-1	UNITED STATES TREASURY		.03/02/2016	Nomura		379,484	.368,346	.304	1...
912828-IIU-0	UNITED STATES TREASURY		.03/02/2016	Nomura		620,027	.627,625	.103	1...
912828-XL-9	UNITED STATES TREASURY		.03/02/2016	Nomura		522,100	.618,450	.306	1...
0599999. Subtotal - Bonds - U.S. Governments						2,586,440	2,572,315	1,169	XXX
<b>Bonds - U.S. Special Revenues</b>									
3132QU-3B-7	RMBS - FH 037993		.02/01/2016	Adjustment		1,062,193	.997,218	.1,108	1...
3138WIG-EZ-3	RMBS - FN AS6451		.02/01/2016	Adjustment		779,425	.745,582	.725	1...
3140EV-4E-4	RMBS - FN BC1720		.03/01/2016	Adjustment		1,046,897	.996,600	.1,260	1...
3199999. Subtotal - Bonds - U.S. Special Revenues						2,888,514	2,739,400	3,092	XXX
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>									
035242-AP-1	ANHEUSER-BUSCH INBEV FINANCE INC	R.	.01/13/2016	BARCLAYS CAPITAL INC, NEW YORK		499,165	.500,000		1FE
12532L-AA-3	CMBS - CGGSM1-16RND4-AFX		.03/21/2016	Citigroup (SSB)		999,993	1,000,000	2,221	1FE
172967-F7-3	CITI GROUP INC		.02/24/2016	Citigroup (SSB)		1,346,075	1,250,000	.7,031	2FE
36251H-AA-0	CMBS - GMSC11-161CE2-A		.03/10/2016	Goldman Sachs		750,000	.750,000		1FE
46625H-QJ-2	JPMORGAN CHASE & CO		.02/25/2016	JP MORGAN SECURITIES INC		249,813	.250,000		1FE
53944V-AH-2	LLOYDS BANK PLC	R.	.03/28/2016	PERSHING LLC		516,575	.500,000	.6,660	1FE
949746-RS-2	WELLS FARGO & CO		.02/26/2016	WELLS FARGO ADVISORS LLC (CHARLOTTE, NC)		1,499,655	1,500,000		1FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						5,861,275	5,750,000	15,912	XXX
8399997. Total - Bonds - Part 3						11,336,229	11,061,715	20,173	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						11,336,229	11,061,715	20,173	XXX
8999997. Total - Preferred Stocks - Part 3						XXX	XXX	XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						XXX	XXX	XXX	XXX
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>									
002824-10-0	ABBOTT LABORATORIES ORD		.03/15/2016	VARIOUS		2,805,000	.110,385		
00724F-10-1	ADODE SYSTEM ORD		.02/25/2016	ITG INC		110,000	9,536		
00817Y-10-8	AETNA ORD		.03/15/2016	VARIOUS		1,165,000	.125,151		
009158-10-6	AIR PRODUCTS AND CHEMICALS ORD		.02/25/2016	ITG INC		75,000	9,975		
02079K-30-5	ALPHABET CL A ORD		.02/25/2016	FIDELITY CAP MKTS(DIV OF NFSC)		.80,000	.57,502		
023135-10-6	AMAZON COM ORD		.02/25/2016	ITG INC		.35,000	.19,431		
023608-10-2	AMEREN ORD		.02/25/2016	ITG INC		.160,000	.7,702		
02376R-10-2	AMERICAN AIRLINES GROUP ORD		.02/25/2016	ITG INC		.155,000	.6,412		
025537-10-1	AMERICAN ELECTRIC POWER ORD		.02/25/2016	ITG INC		.165,000	.10,544		
026874-78-4	AMERICAN INTERNATIONAL GROUP ORD		.02/25/2016	FIDELITY CAP MKTS(DIV OF NFSC)		.515,000	.26,172		
031100-10-0	AMETEK ORD		.02/25/2016	ITG INC		.160,000	.7,424		
037833-10-0	APPLE ORD		.02/25/2016	VARIOUS		.1,100,000	.106,810		
058498-10-6	BALL ORD		.02/25/2016	ITG INC		.90,000	.6,016		
064058-10-0	BANK OF NEW YORK MELLON ORD		.02/25/2016	ITG INC		.280,000	.9,895		
071813-10-9	BAXTER INTERNATIONAL ORD		.02/25/2016	ITG INC		.160,000	.6,376		
084670-70-2	BERKSHIRE HATHAWAY CL B ORD		.02/25/2016	ITG INC		.180,000	.23,818		
086516-10-1	BEST BUY ORD		.02/25/2016	ITG INC		.115,000	.3,709		
099724-10-6	BORGWARNER ORD		.01/19/2016	JP MORGAN SECURITIES INC		.665,000	.20,199		
101121-10-1	BOSTON PROPERTIES REIT		.02/25/2016	ITG INC		.80,000	.9,215		
101137-10-7	BOSTON SCIENTIFIC ORD		.02/25/2016	FIDELITY CAP MKTS(DIV OF NFSC)		.1,685,000	.29,150		
13057Q-10-7	CALIFORNIA RESOURCES ORD		.03/01/2016	Adjustment		.42,596	.9		
134429-10-9	CAMPBELL SOUP ORD		.02/25/2016	ITG INC		.120,000	.7,516		
14040H-10-5	CAPITAL ONE FINANCIAL ORD		.02/25/2016	VARIOUS		.1,445,000	.93,431		
14149Y-10-8	CARDINAL HEALTH ORD		.02/25/2016	ITG INC		.120,000	.9,922		
143658-30-0	CARNIVAL ORD		.02/25/2016	ITG INC		.115,000	.5,580		
156700-10-6	CENTURYLINK ORD		.02/09/2016	ITG INC		.170,000	.4,245		
16117M-30-5	CHARTER COMMUNICATIONS CL A ORD		.02/08/2016	WEEDEN + CO.		.285,000	.47,420		
166764-10-0	CHEVRON ORD		.02/25/2016	ITG INC		.250,000	.21,328		
171340-10-2	CHURCH AND DWIGHT ORD		.02/25/2016	ITG INC		.85,000	.7,839		
17275R-10-2	CISCO SYSTEMS ORD		.02/25/2016	ITG INC		.630,000	.16,764		
172967-42-4	CITI GROUP ORD		.02/25/2016	VARIOUS		.3,255,000	.127,725		

## STATEMENT AS OF MARCH 31, 2016 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
174610-10-5	CITIZENS FINANCIAL GROUP ORD		.02/09/2016	ITG INC	.280,000	5,438			
189754-10-4	COACH ORD		.02/09/2016	ITG INC	.70,000	2,375			
20030N-10-1	COMCAST CL A ORD		.02/25/2016	ITG INC	.380,000	22,245			
20605P-10-1	CONCHO RESOURCES ORD		.02/25/2016	ITG INC	.85,000	7,547			
20825C-10-4	CONOCOPHILLIPS ORD		.02/25/2016	ITG INC	.175,000	5,787			
25179M-10-3	DEVON ENERGY ORD		.02/09/2016	ITG INC	.130,000	3,038			
254687-10-6	WALT DISNEY ORD		.02/25/2016	FIDELITY CAP MKTS(DIV OF NFSC)	.405,000	38,236			
260543-10-3	DOW CHEMICAL ORD		.02/25/2016	ITG INC	.180,000	8,660			
263534-10-9	E I DU PONT DE NEMOURS ORD		.02/25/2016	ITG INC	.110,000	6,647			
277432-10-0	EASTMAN CHEMICAL ORD		.02/25/2016	FIDELITY CAP MKTS(DIV OF NFSC)	.305,000	19,305			
285512-10-9	ELECTRONIC ARTS ORD		.02/25/2016	ITG INC	.85,000	5,499			
291011-10-4	EMERSON ELECTRIC ORD		.02/25/2016	ITG INC	.190,000	9,242			
29444U-70-0	EQUINIX REIT		.02/19/2016	NON-BROKER TRADE, BOSTON	.0814	.236			
302130-10-9	EXPEDITORS INTERNATIONAL OF WASN ORD		.02/25/2016	ITG INC	.125,000	5,740			
30225T-10-2	EXTRA SPACE STORAGE REIT		.02/25/2016	ITG INC	.85,000	7,187			
30231G-10-2	EXXON MOBIL ORD		.02/09/2016	ITG INC	.55,000	4,371			
30303M-10-2	FACEBOOK CL A ORD		.02/25/2016	ITG INC	.195,000	20,873			
315616-10-2	F5 NETWORKS ORD		.02/25/2016	ITG INC	.10,000	.960			
35086T-10-9	FOUR CORNERS PROPERTY ORD		.03/02/2016	CORPORATE ACTION	.4,030	.66			
354613-10-1	FRANKLIN RESOURCES ORD		.02/25/2016	VARIOUS	1,710,000	59,539			
369604-10-3	GENERAL ELECTRIC ORD		.02/25/2016	ITG INC	.863,000	25,069			
37045V-10-0	GENERAL MOTORS ORD		.02/25/2016	ITG INC	.265,000	7,820			
375558-10-3	GILEAD SCIENCES ORD		.02/25/2016	ITG INC	.160,000	14,427			
38141G-10-4	GOLDMAN SACHS GROUP ORD		.02/25/2016	ITG INC	.50,000	7,413			
382550-10-1	GOODYEAR TIRE AND RUBBER ORD		.02/25/2016	FIDELITY CAP MKTS(DIV OF NFSC)	.630,000	18,733			
40412C-10-1	HCA HOLDINGS ORD		.02/25/2016	ITG INC	.85,000	5,951			
413086-10-9	HARIMAN INTERNATIONAL ORD		.02/09/2016	ITG INC	.35,000	2,406			
418056-10-7	HASBRO ORD		.02/25/2016	ITG INC	.70,000	5,330			
42809H-10-7	HESS ORD		.02/25/2016	ITG INC	.45,000	1,872			
440452-10-0	HORMEL FOODS ORD		.02/09/2016	ITG INC	.40,000	3,264			
44107P-10-4	HOST HOTELS & RESORTS REIT		.02/25/2016	ITG INC	.75,000	1,164			
461202-10-3	INTUIT ORD		.02/25/2016	ITG INC	.80,000	8,006			
46625H-10-0	JPMORGAN CHASE ORD		.02/25/2016	FIDELITY CAP MKTS(DIV OF NFSC)	.965,000	54,254			
478160-10-4	JOHNSON & JOHNSON ORD		.02/25/2016	ITG INC	.285,000	30,321			
485170-30-2	KANSAS CITY SOUTHERN ORD		.02/09/2016	ITG INC	.55,000	4,347			
487836-10-8	KELLOGG ORD		.02/09/2016	ITG INC	.45,000	3,171			
540424-10-8	LOEWS ORD		.02/09/2016	VARIOUS	.205,000	7,374			
55261F-10-4	M&T BANK ORD		.02/25/2016	ITG INC	.105,000	11,057			
554382-10-1	MACERICH REIT		.02/09/2016	ITG INC	.70,000	5,228			
58933Y-10-5	MERCK & CO ORD		.02/25/2016	ITG INC	.350,000	17,854			
59156R-10-8	METLIFE ORD		.02/25/2016	FIDELITY CAP MKTS(DIV OF NFSC)	.740,000	28,669			
594918-10-4	MICROSOFT ORD		.02/25/2016	ITG INC	.515,000	26,837			
608190-10-4	MOHAWK INDUSTRIES ORD		.02/25/2016	ITG INC	.40,000	6,842			
60871R-20-9	MOLSON COORS BREWING NONVTG CL B ORD		.02/09/2016	ITG INC	.35,000	2,957			
617446-44-8	MORGAN STANLEY ORD		.02/25/2016	VARIOUS	5,210,000	135,335			
61945C-10-3	MOSAIC ORD		.02/25/2016	ITG INC	.110,000	2,797			
64110L-10-6	NETFLIX ORD		.02/25/2016	ITG INC	.65,000	6,145			
665859-10-4	NORTHERN TRUST ORD		.02/25/2016	ITG INC	.35,000	2,084			
674599-10-5	OCCIDENTAL PETROLEUM ORD		.03/01/2016	Adjustment	.455,000	21,844			
69331C-10-8	P&G ORD		.02/25/2016	ITG INC	.240,000	13,769			
693475-10-5	PNC FINANCIAL SERVICES GROUP ORD		.02/25/2016	FIDELITY CAP MKTS(DIV OF NFSC)	.270,000	22,234			
693506-10-7	PPG INDUSTRIES ORD		.02/12/2016	MORGAN STANLEY CO	.253,000	23,081			
693656-10-0	PVH ORD		.02/09/2016	ITG INC	.40,000	2,805			
693718-10-8	PACCAR ORD		.02/25/2016	ITG INC	.140,000	7,256			
704326-10-7	PAYCHEX ORD		.02/25/2016	ITG INC	.210,000	10,483			
70450Y-10-3	PAYPAL HOLDINGS ORD		.02/25/2016	ITG INC	.165,000	6,064			
713448-10-8	PEPSICO ORD		.02/25/2016	ITG INC	.200,000	20,136			
717081-10-3	Pfizer ORD		.02/25/2016	VARIOUS	.805,000	24,257			
74005P-10-4	PRAXAIR ORD		.02/25/2016	FIDELITY CAP MKTS(DIV OF NFSC)	.180,000	18,217			
74251V-10-2	PRINCIPAL FINANCIAL GROUP ORD		.02/25/2016	ITG INC	.130,000	4,908			
742718-10-9	PROCTER & GAMBLE ORD		.02/25/2016	ITG INC	.210,000	17,294			
747525-10-3	QUALCOMM ORD		.02/25/2016	ITG INC	.135,000	6,973			

## STATEMENT AS OF MARCH 31, 2016 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
80685T-10-8	SCHLUMBERGER ORD	R.	.02/25/2016	ITG INC	.170,000	.12,301			
83088M-10-2	SKYWORKS SOLUTIONS ORD		.02/25/2016	ITG INC	.65,000	4,196			
832696-40-5	JM SMUCKER ORD		.02/25/2016	ITG INC	.55,000	7,127			
847560-10-9	SPECTRA ENERGY ORD		.02/09/2016	ITG INC	.180,000	5,339			
85590A-40-1	STARWOOD HOTELS & RESORTS WLDWIDE ORD		.02/25/2016	ITG INC	.80,000	5,518			
863667-10-1	STRYKER ORD		.02/09/2016	ITG INC	.75,000	7,244			
87165B-10-3	SYNCHRONY FINANCIAL ORD		.02/25/2016	ITG INC	.275,000	7,642			
871829-10-7	SYSCO ORD		.02/25/2016	VARIOUS	1,120,000	48,695			
872540-10-9	TJX ORD		.02/25/2016	FIDELITY CAP MKTS(DIV OF NFSC)	.355,000	26,175			
87901J-10-5	TEGNA ORD		.02/25/2016	FIDELITY CAP MKTS(DIV OF NFSC)	1,415,000	33,571			
883556-10-2	THEMIS FISHER SCIENTIFIC ORD		.02/25/2016	VARIOUS	.965,000	127,588			
892356-10-6	TRACTOR SUPPLY ORD		.02/25/2016	ITG INC	.85,000	7,268			
89417E-10-9	TRAVELERS COMPANIES ORD		.02/25/2016	ITG INC	.65,000	7,103			
904311-10-7	UNDER ARMOUR CL A ORD		.02/25/2016	ITG INC	.60,000	4,984			
911312-10-6	UNITED PARCEL SERVICE CL B ORD		.02/25/2016	ITG INC	.120,000	11,728			
913017-10-9	UNITED TECHNOLOGIES ORD		.02/25/2016	FIDELITY CAP MKTS(DIV OF NFSC)	.485,000	46,440			
91913Y-10-0	VALERO ENERGY ORD		.02/25/2016	ITG INC	.105,000	6,374			
92243V-10-4	VERIZON COMMUNICATIONS ORD		.02/25/2016	ITG INC	.435,000	22,237			
92826C-83-9	VISA CL A ORD		.02/25/2016	ITG INC	.215,000	15,755			
931142-10-3	WAL MART STORES ORD		.02/25/2016	ITG INC	.225,000	15,311			
949746-10-1	WELLS FARGO ORD		.02/25/2016	VARIOUS	1,895,000	92,527			
95040Q-10-4	WELLCOME ORD		.02/25/2016	ITG INC	.55,000	3,447			
958102-10-5	WESTERN DIGITAL ORD		.02/25/2016	ITG INC	.70,000	3,080			
962166-10-4	WEYERHAEUSER REIT		.02/25/2016	ITG INC	.270,000	6,850			
963320-10-6	WHIRLPOOL ORD		.02/25/2016	FIDELITY CAP MKTS(DIV OF NFSC)	.190,000	28,433			
984332-10-6	YAHOO! ORD		.02/25/2016	ITG INC	.130,000	4,078			
90177J-10-8	ALLERGAN ORD	R.	.02/25/2016	ITG INC	.260,000	52,412			
G1151C-10-1	ACCENTURE CL A ORD	R.	.02/25/2016	ITG INC	.140,000	14,129			
G5785G-10-7	MALL INCKRODT ORD	R.	.02/25/2016	ITG INC	.10,000	.673			
G5960L-10-3	MEDTRONIC ORD	R.	.02/25/2016	FIDELITY CAP MKTS(DIV OF NFSC)	.325,000	24,992			
G6518L-10-8	NIELSEN HOLDINGS ORD	R.	.02/25/2016	ITG INC	.145,000	7,202			
G96629-10-3	WILLIS TOWERS WATSON ORD	F.	.02/09/2016	ITG INC	.65,000	7,247			
H0023R-10-5	CHUBB ORD	R.	.01/19/2016	Corporate Action	.102,320	.11,366			
V7780T-10-3	ROYAL CARIBBEAN CRUISES ORD		.02/25/2016	ITG INC	.55,000	4,096			
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						2,509,363	XXX		XXX
<b>Common Stocks - Mutual Funds</b>									
00769G-53-5	LSV SMALL CAP VALUE MF		.02/25/2016	NON-BROKER TRADE, BOSTON	26,109,661	300,000			
04314H-75-8	ARTISAN SMALL CAP CL INSTITUTIONL MF		.02/25/2016	NON-BROKER TRADE, BOSTON	12,749,681	300,000			
78467Y-10-7	SPDR S&P MIDCAP 400 ETF		.02/25/2016	ITG INC	245,000	59,545			
9299999. Subtotal - Common Stocks - Mutual Funds						659,545	XXX		XXX
<b>Common Stocks - Money Market Mutual Funds</b>									
996087-09-4	MELLON BSDT-LATE MONEY DEPOSIT ACCT		.03/30/2016	Direct	186,557,450	186,557			V
9399999. Subtotal - Common Stocks - Money Market Mutual Funds						186,557	XXX		XXX
9799997. Total - Common Stocks - Part 3						3,355,466	XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX		XXX
9799999. Total - Common Stocks						3,355,466	XXX		XXX
9899999. Total - Preferred and Common Stocks						3,355,466	XXX		XXX
9999999 - Totals						14,691,695	XXX		20,173

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

STATEMENT AS OF MARCH 31, 2016 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

## **SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's Other Than Temporary Impairment Recognized	Current Year's Book/Adjusted Carrying Value (11 + 12 - 13)	Total Change in Book/Adjusted Carrying Value (14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value (15)	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)		
<b>Bonds - U.S. Governments</b>																							
..36290S-RR-4	RMBS - GN 616196		03/15/2016	Direct			6,612	6,612	6,893	6,814		(202)				6,612		0	0	60	01/15/2024	1...	
..36296S-E3-5	RMBS - GN 699554		03/15/2016	Direct			385	385	381	381		4				385		0	0	3	11/15/2038	1...	
..36297A-AT-0	RMBS - GN 705718		03/15/2016	Direct			1,014	1,014	1,051	1,042		(29)				1,014		0	0	8	01/15/2039	1...	
..38373A-D9-4	CMO/RMBS - GN-0969E-PV		03/21/2016	Direct	NOMURA SECURITIES INTL		4,139	4,139	4,189	4,183		(44)				4,139		0	0	28	08/20/2039	1...	
..912810-FR-4	UNITED STATES TREASURY		03/02/2016	INC			.737,858	.627,465	.817,801	.794,627	..(25,903)	(2,607)			.28,511	.766,116	..(28,259)	..(28,259)	.9,450	01/15/2025	1...		
..912828-GD-6	UNITED STATES TREASURY		03/02/2016	Merrill Lynch			482,208	469,196	469,586	499,444	..(44,315)	2,546			..(41,769)	457,675	24,532	24,532	7,066	01/15/2017	1...		
..912828-M7-2	UNITED STATES TREASURY		01/19/2016	NEW YORK			1,650,188	1,650,000	1,645,980	1,646,008		108				1,646,115		4,072	4,072	2,012	11/30/2017	1...	
..912828-PS-3	UNITED STATES TREASURY		02/01/2016	Maturity			500,000	500,000	494,141	499,899		101				500,000				5,000	01/31/2016	1...	
0599999. Subtotal - Bonds - U.S. Governments							3,382,403	3,258,811	3,440,022	3,452,398	(70,218)	(122)			(70,341)	3,382,057			346	346	23,628	XXX	XXX
<b>Bonds - U.S. States, Territories and Possessions</b>																							
..882723-NY-1	TEXAS ST		02/17/2016	FIRST TENNESSEE SEC CORP, MEMPHIS			187,532	150,000	183,522	179,633		(431)				179,202	8,329	8,329	8,329	2,938	10/01/2026	1FE	
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions							187,532	150,000	183,522	179,633		(431)				179,202		8,329	8,329	2,938	XXX	XXX	
<b>Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>																							
..03588H-AK-2	ANNE ARUNDEL CNTY MD		01/12/2016	PERSHING LLC			213,185	175,000	222,058	207,726		(189)				207,537	5,648	5,648	5,648	2,528	04/01/2022	1FE	
..165573-ZZ-2	CHESTER CNTY PA		01/15/2016	JANNEY MONTGOMERY, SCOTT INC			367,335	300,000	362,538	354,497		(295)				354,201	13,134	13,134	13,134	7,500	07/15/2022	1FE	
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions							580,520	475,000	584,596	562,223		(485)				561,738	18,782	18,782	18,782	10,028	XXX	XXX	
<b>Bonds - U.S. Special Revenues</b>																							
..159442-AJ-1	CHAPEL HILL N C LTD OBLIG		01/13/2016	Stifel Nicolaus & Co.			208,345	175,000	212,620	198,732		(203)				198,529	(203)	9,815	9,815	1,167	06/01/2021	1FE	
..3128MB-X6-9	RMBS - FH G13201		03/15/2016	Direct			8,865	8,865	8,470	8,559		306				8,865	0	0	0	64	07/01/2023	1...	
..3128MB-X0-5	RMBS - FH G13187		03/15/2016	Direct			10,410	10,410	9,984	10,062		348				10,410	0	0	0	68	06/01/2023	1...	
..3128MC-GZ-2	RMBS - FH G13616		03/15/2016	Direct			3,922	3,922	3,997	3,981		(58)				(58)	3,922	0	0	32	07/01/2024	1...	
..3128MD-XJ-7	RMBS - FH G14981		03/15/2016	Direct			12,581	12,581	13,244	13,144		(562)				(562)	12,581	0	0	0	73	12/01/2028	1...
..3128MJ-07-8	RMBS - FH G08477		03/15/2016	Direct			3,260	3,260	3,380	3,376		(116)				(116)	3,260	0	0	0	18	02/01/2042	1...
..3128MJ-RH-4	RMBS - FH G08491		03/15/2016	Direct			8,415	8,415	8,738	8,724		(309)				(309)	8,415	0	0	0	49	05/01/2042	1...
..3128MJ-S4-3	RMBS - FH G08538		03/15/2016	Direct			4,883	4,883	4,909	4,907		(23)				(23)	4,883	0	0	0	27	07/01/2043	1...
..3128MM-RE-5	RMBS - FH G18484		03/15/2016	Direct			26,831	26,831	27,636	27,561		(731)				(731)	26,831	0	0	0	128	10/01/2028	1...
..3128PL-CS-9	RMBS - FH J08181		03/15/2016	Direct			6,016	6,016	5,770	5,866		150				150	6,016	0	0	0	39	06/01/2028	1...
..3128PM-6D-7	RMBS - FH J09868		03/15/2016	Direct			8,041	8,041	8,240	8,200		(159)				(159)	8,041	0	0	0	73	06/01/2024	1...
..3128PQ-FE-6	RMBS - FH J1065		03/15/2016	Direct			17,832	17,832	18,512	18,328		(496)				(496)	17,832	0	0	0	135	10/01/2024	1...
..31292S-AN-0	RMBS - FH C09013		03/15/2016	Direct			16,998	16,998	17,298	17,277		(279)				(279)	16,998	0	0	0	84	09/01/2042	1...
..312944-FE-6	RMBS - FH A95565		03/15/2016	Direct			38,997	38,997	38,388	38,406		590				590	38,997	0	0	0	233	12/01/2040	1...
..312988-KQ-0	RMBS - FH B70303		03/15/2016	Direct			1,691	1,691	1,704	1,697		(6)				(6)	1,691	0	0	0	13	02/01/2034	1...
..3132GU-DX-9	RMBS - FH 008818		03/15/2016	Direct			19,215	19,215	19,954	19,895		(680)				(680)	19,215	0	0	0	152	06/01/2042	1...
..3132HL-PP-2	RMBS - FH 010430		03/15/2016	Direct			3,312	3,312	3,503	3,487		(175)				(175)	3,312	0	0	0	19	08/01/2042	1...
..3132JU-UR-9	RMBS - FH 017391		03/15/2016	Direct			8,447	8,447	8,803	8,785		(337)				(337)	8,447	0	0	0	57	04/01/2043	1...
..3132JP-P2-2	RMBS - FH 022241		03/15/2016	Direct			6,785	6,785	7,100	7,049		(264)				(264)	6,785	0	0	0	45	10/01/2043	1...
..3132L5-FAF-0	RMBS - FH V80006		03/15/2016	Direct			33,877	33,877	35,364	35,281		(1,405)				(1,405)	33,877	0	0	0	143	04/01/2043	1...
..3132MB-QW-9	RMBS - FH 027969		03/15/2016	Direct			28,271	28,271	29,870	29,665		(1,395)				(1,395)	28,270	0	0	0	215	08/01/2044	1...
..3132OL-2B-8	RMBS - FH 03769		03/15/2016	Direct			5,291	5,291	5,664	5,641		(350)				(350)	5,291	0	0	0	46	01/01/2045	1...
..3132QM-LQ-2	RMBS - FH 031234		03/15/2016	Direct			18,334	18,334	19,234	19,182		(848)				(848)	18,334	0	0	0	87	02/01/2045	1...
..3132QD-3B-7	RMBS - FH 037993		03/15/2016	Direct			1,459	1,459	1,554	1,554		(95)				(95)	1,459	0	0	0	5	12/01/2045	1...
..3132QD-DC-4	RMBS - FH 037298		03/15/2016	Direct			5,528	5,528	5,738	5,735		(207)				(207)	5,528	0	0	0	32	11/01/2045	1...
..3136AC-U5-8	CMO/RMBS - FN-1315E-EP		03/25/2016	Direct			13,404	13,404	13,932	13,882		(477)				(477)	13,404	0	0	0	74	08/25/2042	1...
..3138EN-7M-5	RMBS - FN AL6299		03/25/2016	Direct			56,115	56,115	59,305	59,125		(3,010)				(3,010)	56,115	0	0	0	302	01/01/2045	1...
..3138EN-HJ-1	RMBS - FN AL5632		03/25/2016	Direct			6,075	6,075	6,463	6,417		(343)				(343)	6,075	0	0	0	53	08/01/2044	1...
..3138WIG-EZ-3	RMBS - FN A56451		03/25/2016	Direct			3,671	3,671	3,838	3,828		(167)				(167)	3,671	0	0	0	11	01/01/2046	1...
..3138X3-AY-8	RMBS - FN AU3622		03/25/2016	Direct			57,128	57,128	60,118	59,919		(2,792)				(2,792)	57,128	0	0	0	207	07/01/2043	1...
..3138X3-BX-9	RMBS - FN AU6653		03/25/2016	Direct			167,480	167,480	176,090	174,894		(7,413)				(7,413)	167,480	0	0	0	1,047	09/01/2043	1...
..3138Y6-MV-7	RMBS - FN AX4874		03/25/2016	Direct			15,896	15,896	16,849	16,774		(879)				(879)	15,896	0	0	0	84	12/01/2044	1...
..3138Y9-S8-2	RMBS - FN AX7742		03/25/2016	Direct			42,250	42,250	44,204	44,241		(1,992)				(1,992)	42,250	0	0	0	134	01/01/2045	1...
..31396Q-F2-0	CMO/RMBS - FN-0975A-LC		03/25/2016	Direct			21,666	2															

## STATEMENT AS OF MARCH 31, 2016 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain /Adjusted Carrying Value	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation or Market In- dicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value								
31412U-L7-3	RMBS - FN 935150		03/25/2016	Direct		3,304	3,304	3,438	3,416	-(112)		-(112)	-(112)		3,304					25	04/01/2024	1
31414P-M2-2	RMBS - FN 972077		03/25/2016	Direct		25,768	25,768	26,495	26,190	-(422)		-(422)	-(422)		25,768					197	02/28/2023	1
31415M-4F-9	RMBS - FN 984722		03/25/2016	Direct		2,237	2,237	2,164	2,173	64		64	64		2,237					17	06/01/2023	1
31416T-JN-0	RMBS - FN AA9268		03/25/2016	Direct		3,641	3,641	3,609	3,610	31		31	31		3,641					0	07/01/2024	1
46246K-2C-5	IOWA FIN AUTH REV		02/12/2016	FIRST TENNESSEE BANK		950,588	750,000	931,365	918,196	-(2,049)		-(2,049)	-(2,049)		916,147		34,441	34,441	20,521	08/01/2028	1FE	
46246K-19-9	IOWA FIN AUTH REV		01/13/2016	First Southwest		214,009	175,000	202,347	195,841	-(139)		-(139)	-(139)		195,701		18,308	18,308	4,083	08/01/2022	1FE	
64990E-DD-6	NEW YORK ST DORM AUTH ST PERS INCOME TAX		01/13/2016	Piper Jaffray Co.		215,035	175,000	215,968	203,368	-(185)		-(185)	-(185)		203,183		11,852	11,852	826	12/15/2022	1FE	
31999999. Subtotal - Bonds - U.S. Special Revenues						2,305,871	1,992,895	2,307,768	2,253,204	(27,141)		(27,141)	(27,141)		2,231,455		74,416	74,416	30,745	XXX	XXX	
Bonds - Industrial and Miscellaneous (Unaffiliated)																						
125144-AE-1	CMBS - CD-0705-A4		03/17/2016	Direct		16,675	16,675	17,710	16,901	-(226)		-(226)	-(226)		16,675					310	11/15/2044	1FM
50179M-AE-1	CMBS - LBUMT-0626-A4		03/17/2016	Direct		68,392	68,392	74,823	69,045	-(653)		-(653)	-(653)		68,392					674	09/15/2039	1FM
57165A-AA-6	ABS - MVCO-121-A		03/21/2016	Direct		11,895	11,895	11,893	11,894	1		1	1		11,895		0	0	0	49	05/20/2030	1FE
58933Y-AR-6	MERCK & CO INC		02/22/2016	INC.		1,253,488	1,250,000	1,247,938	1,248,099	28		28	28		1,248,127		5,361	5,361	18,620	02/10/2025	1FE	
61750W-AX-1	CMBS - MSC1-061012-A4		03/15/2016	Direct		20,567	20,567	22,404	20,797	-(230)		-(230)	-(230)		20,567					138	12/15/2043	1FM
61760R-AZ-5	CMBS - MSC1-11C3-A2		03/17/2016	Direct		103,360	103,360	104,391	103,384	-(24)		-(24)	-(24)		103,360		1,247	1,247	0	07/15/2049	1FM	
82650H-AA-1	ABS - SRF C 2013-3A A		03/21/2016	Direct		35,096	35,096	35,086	35,088	8		8	8		35,096		0	0	0	121	10/21/2030	1FE
82652B-AA-2	ABS - SRF C-132-A		03/21/2016	Direct		10,397	10,397	10,397	10,397	0		0	0		10,397		0	0	0	39	11/20/2025	1FE
82652J-AA-2	ABS - SRF C-153-A		03/21/2016	Direct		62,440	62,440	62,428	62,428	12		12	12		62,440		0	0	0	261	09/20/2032	1FE
92903P-AA-7	CMBS - VORNO-10VNO-A1		03/14/2016	Direct		22,693	22,693	22,693	22,727	(34)		(34)	(34)		22,693		0	0	0	112	09/13/2028	1FM
93114Z-DD-2	WAL-MART STORES INC		03/01/2016	Adjustment		1,009,620	900,000	906,786	1,908,394						903,895		105,725	105,725	12,856	04/15/2021	1FE	
38999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,614,621	2,501,514	2,516,548	3,509,153	(1,118)		(1,118)	(1,118)		2,503,536		111,085	111,085	34,427	XXX	XXX	
83999997. Total - Bonds - Part 4						9,070,947	8,378,220	9,032,456	9,956,611	(70,218)		(29,297)	(99,516)		8,857,989		212,959	212,959	101,766	XXX	XXX	
83999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX		XXX	XXX		XXX		XXX	XXX	XXX	XXX	XXX	XXX
83999999. Total - Bonds						9,070,947	8,378,220	9,032,456	9,956,611	(70,218)		(29,297)	(99,516)		8,857,989		212,959	212,959	101,766	XXX	XXX	
89999997. Total - Preferred Stocks - Part 4						XXX														XXX	XXX	XXX
89999998. Total - Preferred Stocks - Part 5						XXX														XXX	XXX	XXX
89999999. Total - Preferred Stocks						XXX														XXX	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																						
026874-78-4	AMERICAN INTERNATIONAL GROUP ORD		02/08/2016	VARIOUS		1,655,000	90,593	57,977	102,560	(44,583)		(44,583)	(44,583)		57,977		32,616	32,616	32,616	L		
032654-10-5	ANALOG DEVICES ORD		02/09/2016	ITG INC		100,000	4,946	1,927	5,532	(3,605)		(3,605)	(3,605)		1,927		3,019	3,019	3,019	L		
07177M-10-3	BAXALTA ORD		02/12/2016	VARIOUS		2,940,000	116,911	76,563	114,748	(38,185)		(38,185)	(38,185)		76,563		40,348	40,348	206	L		
165167-10-7	CHESAPEAKE ENERGY ORD		02/09/2016	ITG INC		310,000	620	2,472	1,395	1,077		1,077	1,077		2,472		(1,852)	(1,852)	(1,852)	L		
171232-10-1	CHUBB ORD	R.	01/19/2016	Corporate Action		170,000	22,064	8,781	22,549	(13,768)		(13,768)	(13,768)		8,781		13,283	13,283	97	L		
200340-10-7	COMERICA ORD		02/09/2016	ITG INC		100,000	3,222	4,147	4,183	(36)		(36)	(36)		4,147		(925)	(925)	21	L		
26875P-10-1	EOG RESOURCES ORD		02/02/2016	MERRILL LYNCH PIERCE FENNER		725,000	49,043	35,799	51,323	(15,524)		(15,524)	(15,524)		35,799		13,244	13,244	121	L		
29444U-70-0	EQUINIX REIT		02/19/2016	BOSTON		0.814	235	236							236		(1)	(1)	0	L		
30219G-10-8	EXPRESS SCRIPTS HOLD ORD		01/20/2016	VARIOUS		2,035,000	148,469	123,383	177,879	(54,496)		(54,496)	(54,496)		123,383		25,085	25,085	25,085	L		
35086T-10-9	FOUR CORNERS PROPERTY ORD		03/02/2016	BOSTON		0.033	1	1	0			0	0		1		0	0	0	L		
35671D-85-7	FREEPORT MC MORAN ORD		02/09/2016	ITG INC		345,000	1,822	4,130	2,336	1,794		1,794	1,794		4,130		(2,308)	(2,308)	(2,308)	L		
49271M-10-0	KEURIG GREEN MOUNTAIN ORD	R.	03/03/2016	BOSTON		65,000	5,980	3,442	5,849	(2,407)		(2,407)	(2,407)		3,442		2,538	2,538	21	L		
49456B-10-1	KINDER MORGAN ORD		02/16/2016	ITG INC		100,000	1,499	3,198	1,492	1,706		1,706	1,706		3,198		(1,699)	(1,699)	13	L		
535678-10-6	LINEAR TECHNOLOGY ORD		02/09/2016	ITG INC		105,000	4,280	3,377	4,459	(1,083)		(1,083)	(1,083)		3,377		903	903	903	L		
55616P-10-4	MACYS ORD		02/01/2016	Adjustment		0,000														L		
565849-10-6	MARATHON OIL ORD		02/09/2016	ITG INC		135,000	1,017	2,434	1,700	734		734	734		2,434		(1,417)	(1,417)	(1,417)	L		
59156R-10-8	METLIFE ORD		03/14/2016	ITG INC		225,000																

## STATEMENT AS OF MARCH 31, 2016 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain Value at Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation or Market In- dicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value								
740189-10-5	PRECISION CASTPARTS ORD		02/01/2016	NON-BROKER TRADE, BOSTON	80,000	18,800		6,302	18,561	(12,258)			(12,258)		6,302		12,498	12,498	2			
883203-10-1	TEXTRON ORD		02/09/2016	ITG INC	85,000	2,767		3,647	3,571	.77			.77		3,647		(.881)	(.881)	2			
.901304-20-0	TWENTY FIRST CENTURY FOX CL B ORD		02/08/2016	VARIOUS	1,315,000	32,691		44,093	35,807	8,285			8,285		44,093		(11,402)	(11,402)				
.911363-10-9	UNITED RENTAL ORD		02/09/2016	ITG INC	55,000	2,514		4,864	3,990	875			875		4,864		(2,350)	(2,350)				
.969457-10-0	WILLIAMS ORD		02/09/2016	ITG INC	160,000	1,864		3,728	4,112	(384)			(384)		3,728		(1,864)	(1,864)				
.G00838-10-8	ALLERGAN PLC	R.	02/01/2016	Adjustment	200,000	41,964		41,964	35,313	(19,703)			(19,703)		41,964							
.G0177J-10-8	ALLERGAN ORD	R.	01/01/2016	Adjustment	0,000				22,500	(745)				(745)								
.G5960L-10-3	MEDTRONIC ORD	R.	03/15/2016	VARIOUS	1,760,000	134,914		65,156	135,379	(70,224)			(70,224)		65,156		69,758	69,758	.669			
.GG359F-10-3	NABORS INDUSTRIES ORD	R.	02/09/2016	ITG INC	180,000	1,103		2,003	1,532	472			472		2,003		(.900)	(.900)				
.H0023R-10-5	CHUBB ORD	R.	03/09/2016	NON-BROKER TRADE, BOSTON	0.323	.38			.36							.36		2	2			
Y09827-10-9	BROADCOM ORD	F.	02/19/2016	NON-BROKER TRADE, BOSTON	0.316	.40			.39	.46	(6)			(6)		.39		0	0			
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					721,595	XXX	535,109	802,327	(272,090)				(272,090)		535,109		186,486	186,486	1,457	XXX	XXX	
Common Stocks - Mutual Funds																						
.007696-53-5	LSV SMALL CAP VALUE MF		01/04/2016	Corporate Action	0,000	51,803											51,803	51,803				
9299999. Subtotal - Common Stocks - Mutual Funds					51,803	XXX											51,803	51,803		XXX	XXX	
Common Stocks - Money Market Mutual Funds																						
.996087-09-4	MELLON BSDT-LATE MONEY DEPOSIT ACCT		03/31/2016	Direct	238,246,450	238,246		238,246	51,689							238,246			0	XXX	XXX	V.
9399999. Subtotal - Common Stocks - Money Market Mutual Funds					238,246	XXX	238,246	51,689								238,246			0	XXX	XXX	
9799997. Total - Common Stocks - Part 4					1,011,644	XXX	773,356	854,016	(272,090)				(272,090)		773,356		238,288	238,288	1,457	XXX	XXX	
9799998. Total - Common Stocks - Part 5					1,011,644	XXX	773,356	854,016	(272,090)				(272,090)		773,356		238,288	238,288	1,457	XXX	XXX	
9799999. Total - Common Stocks					1,011,644	XXX	773,356	854,016	(272,090)				(272,090)		773,356		238,288	238,288	1,457	XXX	XXX	
9899999. Total - Preferred and Common Stocks					1,011,644	XXX	773,356	854,016	(272,090)				(272,090)		773,356		238,288	238,288	1,457	XXX	XXX	
9999999 - Totals					10,082,591	XXX	9,805,812	10,810,627	(342,308)	(29,297)			(371,605)		9,631,344		451,247	451,247	103,222	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open  
**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open  
**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made  
**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To  
**N O N E**

**SCHEDULE DL - PART 1**  
**SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/ Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
0599999. Total - U.S. Government Bonds						XXX
1099999. Total - All Other Government Bonds						XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						XXX
2499999. Total - U.S. Political Subdivisions Bonds						XXX
3199999. Total - U.S. Special Revenues Bonds						XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						XXX
4899999. Total - Hybrid Securities						XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						XXX
6199999. Total - Issuer Obligations						XXX
6299999. Total - Residential Mortgage-Backed Securities						XXX
6399999. Total - Commercial Mortgage-Backed Securities						XXX
6499999. Total - Other Loan-Backed and Structured Securities						XXX
6599999. Total Bonds						XXX
7099999. Total - Preferred Stocks						XXX
Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						
00000-00-0 BNY MELLON Securities Lending Overnight Fund	0.			2,542,673	2,542,673	
7199999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				2,542,673	2,542,673	XXX
7599999. Total - Common Stocks				2,542,673	2,542,673	XXX
7699999. Total - Preferred and Common Stocks				2,542,673	2,542,673	XXX
9999999 - Totals				2,542,673	2,542,673	XXX

## General Interrogatories:

1. Total activity for the year to date Fair Value \$ ..... 2,542,673 Book/Adjusted Carrying Value \$ ..... 2,542,673
2. Average balance for the year to date Fair Value \$ ..... 1,294,169 Book/Adjusted Carrying Value \$ ..... 1,294,169
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:

NAIC 1 \$ ..... 2,542,673 NAIC 2 \$ ..... NAIC 3 \$ ..... NAIC 4 \$ ..... NAIC 5 \$ ..... NAIC 6 \$ .....

**SCHEDULE DL - PART 2**  
**SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/ Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
9999999 - Totals						XXX

General Interrogatories:

1. Total activity for the year to date
2. Average balance for the year to date

Fair Value \$ ..... Book/Adjusted Carrying Value \$ .....  
 Fair Value \$ ..... Book/Adjusted Carrying Value \$ .....

NONE

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
BNY Mellon .....	Pittsburgh, PA .....						(1,044,508)	1,287,571
Vanderbilt Avenue Asset Management LLC .....	New York, NY .....	0.300	1,408		2,002,502	2,003,490	3,880	XXX
0199998. Deposits in ... 3	depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX		81,613	56,092	81,025	XXX
0199999. Totals - Open Depositories		XXX	XXX	1,408		2,084,116	1,015,074	1,372,476
0299998. Deposits in ...	depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX					XXX
0299999. Totals - Suspended Depositories		XXX	XXX					XXX
0399999. Total Cash on Deposit		XXX	XXX	1,408		2,084,116	1,015,074	1,372,476
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	500	500	500
0599999. Total - Cash		XXX	XXX	1,408		2,084,616	1,015,574	1,372,976

STATEMENT AS OF MARCH 31, 2016 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 Description	2 Cost	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
8699999 - Total Cash Equivalents							

**NONE**