



QUARTERLY STATEMENT  
AS OF MARCH 31, 2016  
OF THE CONDITION AND AFFAIRS OF THE  
HEALTHCARE UNDERWRITERS GROUP, INC.

NAIC Group Code	0000	0000	NAIC Company Code	12233	Employer's ID Number	74-3129288
	(Current Period)	(Prior Period)				
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	Ohio		
Country of Domicile	United States of America					
Incorporated/Organized	11/30/2004		Commenced Business	12/14/2004		
Statutory Home Office	1900 Polaris Parkway, Suite 450		Columbus, OH, US 43240-4064			
	(Street and Number)		(City or Town, State, Country and Zip Code)			
Main Administrative Office	1250 South Pine Island Road, Suite 300					
	(Street and Number)					
	Plantation, FL, US 33324-4402		(866)484-5715			
	(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)			
Mail Address	1250 South Pine Island Road, Suite 300		Plantation, FL, US 33324-4402			
	(Street and Number or P.O. Box)		(City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	1250 South Pine Island Road, Suite 300					
	(Street and Number)					
	Plantation, FL, US 33324-4402		(866)484-5715			
	(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)			
Internet Web Site Address	www.hugroupinc.com					
Statutory Statement Contact	Thomas William Mueller, CPA, CGMA		(866)484-5716			
	(Name)		(Area Code)(Telephone Number)(Extension)			
	tmueller@hugroupinc.com		(877)895-0996			
	(E-Mail Address)		(Fax Number)			

OFFICERS

Name	Title
Joshua Marc Salman	CEO & President
David Wayne Lester CPA, CGMA	Treasurer, VP, CFO
Thomas William Mueller CPA, CGMA	Secretary, VP Finance & Controller
Morton Caldwell Bell	VP, Chief Underwriting Officer
William Carl Ludwig JD	VP, Chief Claims Officer

OTHERS

DIRECTORS OR TRUSTEES

Morton Caldwell Bell	David Wayne Lester CPA, CGMA
William Carl Ludwig JD	Thomas William Mueller CPA, CGMA
Joshua Marc Salman	

State of Ohio  
County of Franklin ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Joshua Marc Salman	David Wayne Lester, CPA, CGMA	Thomas William Mueller, CPA, CGMA
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
CEO & President	Treasurer, VP, CFO	Secretary, VP Finance & Controller
(Title)	(Title)	(Title)

Subscribed and sworn to before me this	a. Is this an original filing?	Yes[X] No[ ]
day of , 2016	b. If no,	
	1. State the amendment number	
	2. Date filed	
	3. Number of pages attached	
(Notary Public Signature)		

ASSETS

		Current Statement Date			4
		1	2	3	
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1.	Bonds .....	73,967,697		73,967,697	74,305,709
2.	Stocks:				
2.1	Preferred stocks .....				
2.2	Common stocks .....	8,543,951		8,543,951	8,138,003
3.	Mortgage loans on real estate:				
3.1	First liens .....				
3.2	Other than first liens .....				
4.	Real estate:				
4.1	Properties occupied by the company (less \$.....0 encumbrances) .....				
4.2	Properties held for the production of income (less \$.....0 encumbrances) .....				
4.3	Properties held for sale (less \$.....0 encumbrances) .....				
5.	Cash (\$.....1,103,255), cash equivalents (\$.....549,070) and short-term investments (\$.....1,093,192) .....	2,745,517		2,745,517	2,878,911
6.	Contract loans (including \$.....0 premium notes) .....				
7.	Derivatives .....				
8.	Other invested assets .....				
9.	Receivables for securities .....				
10.	Securities lending reinvested collateral assets .....				
11.	Aggregate write-ins for invested assets .....				
12.	Subtotals, cash and invested assets (Lines 1 to 11) .....	85,257,165		85,257,165	85,322,623
13.	Title plants less \$.....0 charged off (for Title insurers only) .....				
14.	Investment income due and accrued .....	481,814		481,814	428,768
15.	Premiums and considerations:				
15.1	Uncollected premiums and agents' balances in the course of collection .....	1,883,884		1,883,884	2,209,566
15.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums) .....				
15.3	Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0) .....				
16.	Reinsurance:				
16.1	Amounts recoverable from reinsurers .....				
16.2	Funds held by or deposited with reinsured companies .....	100,000		100,000	100,000
16.3	Other amounts receivable under reinsurance contracts .....				
17.	Amounts receivable relating to uninsured plans .....				
18.1	Current federal and foreign income tax recoverable and interest thereon .....				
18.2	Net deferred tax asset .....	2,340,328	92,001	2,248,327	2,300,624
19.	Guaranty funds receivable or on deposit .....				
20.	Electronic data processing equipment and software .....	43	43		
21.	Furniture and equipment, including health care delivery assets (\$.....0) .....				
22.	Net adjustments in assets and liabilities due to foreign exchange rates .....				
23.	Receivables from parent, subsidiaries and affiliates .....				
24.	Health care (\$.....0) and other amounts receivable .....				
25.	Aggregate write-ins for other-than-invested assets .....	193,773	193,773		
26.	TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	90,257,007	285,817	89,971,190	90,361,581
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28.	TOTAL (Lines 26 and 27) .....	90,257,007	285,817	89,971,190	90,361,581
DETAILS OF WRITE-INS					
1101.	.....				
1102.	.....				
1103.	.....				
1198.	Summary of remaining write-ins for Line 11 from overflow page .....				
1199.	TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above) .....				
2501.	Other Prepaid Expense .....	193,773	193,773		
2502.	.....				
2503.	.....				
2598.	Summary of remaining write-ins for Line 25 from overflow page .....				
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	193,773	193,773		

LIABILITIES, SURPLUS AND OTHER FUNDS

		1	2
		Current Statement Date	December 31, Prior Year
1.	Losses (current accident year \$.....938,236) .....	18,691,748	18,811,921
2.	Reinsurance payable on paid losses and loss adjustment expenses .....		
3.	Loss adjustment expenses .....	12,737,185	12,366,955
4.	Commissions payable, contingent commissions and other similar charges .....	568,191	570,249
5.	Other expenses (excluding taxes, licenses and fees) .....	261,760	263,455
6.	Taxes, licenses and fees (excluding federal and foreign income taxes) .....	144,030	140,306
7.1	Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)) .....		
7.2	Net deferred tax liability .....		
8.	Borrowed money \$.....0 and interest thereon \$.....0 .....		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....562,150 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act) .....	8,276,526	8,429,135
10.	Advance premium .....	358,691	1,049,761
11.	Dividends declared and unpaid:		
11.1	Stockholders .....		
11.2	Policyholders .....		
12.	Ceded reinsurance premiums payable (net of ceding commissions) .....	1,576,872	1,394,248
13.	Funds held by company under reinsurance treaties .....		
14.	Amounts withheld or retained by company for account of others .....		
15.	Remittances and items not allocated .....		
16.	Provision for reinsurance (including \$.....0 certified) .....		
17.	Net adjustments in assets and liabilities due to foreign exchange rates .....		
18.	Drafts outstanding .....		
19.	Payable to parent, subsidiaries and affiliates .....	503,335	624,571
20.	Derivatives .....		
21.	Payable for securities .....		
22.	Payable for securities lending .....		
23.	Liability for amounts held under uninsured plans .....		
24.	Capital notes \$.....0 and interest thereon \$.....0 .....		
25.	Aggregate write-ins for liabilities .....		
26.	TOTAL liabilities excluding protected cell liabilities (Lines 1 through 25) .....	43,118,338	43,650,601
27.	Protected cell liabilities .....		
28.	TOTAL liabilities (Lines 26 and 27) .....	43,118,338	43,650,601
29.	Aggregate write-ins for special surplus funds .....		
30.	Common capital stock .....	8,186,047	8,186,047
31.	Preferred capital stock .....		
32.	Aggregate write-ins for other than special surplus funds .....		
33.	Surplus notes .....		
34.	Gross paid in and contributed surplus .....	31,680,780	31,680,780
35.	Unassigned funds (surplus) .....	6,986,025	6,844,153
36.	Less treasury stock, at cost:		
36.1	.....0 shares common (value included in Line 30 \$.....0) .....		
36.2	.....0 shares preferred (value included in Line 31 \$.....0) .....		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36) .....	46,852,852	46,710,980
38.	TOTALS (Page 2, Line 28, Col. 3) .....	89,971,190	90,361,581
DETAILS OF WRITE-INS			
2501.	.....		
2502.	.....		
2503.	.....		
2598.	Summary of remaining write-ins for Line 25 from overflow page .....		
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) .....		
2901.	.....		
2902.	.....		
2903.	.....		
2998.	Summary of remaining write-ins for Line 29 from overflow page .....		
2999.	TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above) .....		
3201.	.....		
3202.	.....		
3203.	.....		
3298.	Summary of remaining write-ins for Line 32 from overflow page .....		
3299.	TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above) .....		

STATEMENT OF INCOME

		1	2	3
		Current Year to Date	Prior Year to Date	Prior Year Ended December 31
UNDERWRITING INCOME				
1.	Premiums earned			
1.1	Direct (written \$.....3,633,152)	3,868,239	3,395,442	13,970,170
1.2	Assumed (written \$.....1,166,302)	1,041,838		4,170,592
1.3	Ceded (written \$.....437,995)	396,009	369,666	2,722,420
1.4	Net (written \$.....4,361,459)	4,514,068	3,025,776	15,418,342
DEDUCTIONS:				
2.	Losses incurred (current accident year \$.....938,236)			
2.1	Direct	1,039,223	945,796	1,100,391
2.2	Assumed	343,807		1,395,382
2.3	Ceded	106,953	99,141	756,383
2.4	Net	1,276,077	846,655	1,739,390
3.	Loss adjustment expenses incurred	1,860,841	1,407,983	5,374,605
4.	Other underwriting expenses incurred	1,772,008	1,596,894	7,798,632
5.	Aggregate write-ins for underwriting deductions			
6.	TOTAL underwriting deductions (Lines 2 through 5)	4,908,926	3,851,532	14,912,627
7.	Net income of protected cells			
8.	Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(394,858)	(825,756)	505,715
INVESTMENT INCOME				
9.	Net investment income earned	482,042	465,495	1,796,456
10.	Net realized capital gains (losses) less capital gains tax of \$.....0	(108,955)	(42,430)	158,094
11.	Net investment gain (loss) (Lines 9 + 10)	373,087	423,065	1,954,550
OTHER INCOME				
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0)			
13.	Finance and service charges not included in premiums			
14.	Aggregate write-ins for miscellaneous income	6,458	6,690	24,338
15.	TOTAL other income (Lines 12 through 14)	6,458	6,690	24,338
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(15,313)	(396,001)	2,484,603
17.	Dividends to policyholders			
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(15,313)	(396,001)	2,484,603
19.	Federal and foreign income taxes incurred		(225,135)	(169,925)
20.	Net income (Line 18 minus Line 19) (to Line 22)	(15,313)	(170,866)	2,654,528
CAPITAL AND SURPLUS ACCOUNT				
21.	Surplus as regards policyholders, December 31 prior year	46,710,980	45,598,089	45,598,089
22.	Net income (from Line 20)	(15,313)	(170,866)	2,654,528
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains or (losses) less capital gains tax of \$.....0	105,035	(25,473)	(135,870)
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	(56,583)	(584,485)	(1,048,533)
27.	Change in nonadmitted assets	108,733	2,436,124	2,182,348
28.	Change in provision for reinsurance			
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from Protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
32.1	Paid in			
32.2	Transferred from surplus (Stock Dividend)			
32.3	Transferred to surplus			
33.	Surplus adjustments:			
33.1	Paid in			
33.2	Transferred to capital (Stock Dividend)			
33.3	Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus		(2,539,581)	(2,539,581)
38.	Change in surplus as regards policyholders (Lines 22 through 37)	141,872	(884,281)	1,112,891
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	46,852,852	44,713,808	46,710,980
DETAILS OF WRITE-INS				
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401.	Municipal Tax Collection Fee Income	6,458	6,690	24,338
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	6,458	6,690	24,338
3701.	Merger adjustments		(2,539,581)	(2,539,581)
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page			
3799.	TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)		(2,539,581)	(2,539,581)

**CASH FLOW**

		1	2	3
		Current	Prior	Prior
		Year	Year	Year Ended
		To Date	To Date	December 31
Cash from Operations				
1.	Premiums collected net of reinsurance .....	4,178,695	2,223,517	12,548,365
2.	Net investment income .....	517,969	576,761	2,296,752
3.	Miscellaneous income .....	6,458	6,690	24,338
4.	TOTAL (Lines 1 to 3) .....	4,703,122	2,806,968	14,869,455
5.	Benefit and loss related payments .....	1,396,250	1,058,529	2,517,074
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7.	Commissions, expenses paid and aggregate write-ins for deductions .....	3,159,212	3,004,650	14,501,641
8.	Dividends paid to policyholders .....			
9.	Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses) .....		140,000	(4,595)
10.	TOTAL (Lines 5 through 9) .....	4,555,462	4,203,179	17,014,120
11.	Net cash from operations (Line 4 minus Line 10) .....	147,660	(1,396,211)	(2,144,665)
Cash from Investments				
12.	Proceeds from investments sold, matured or repaid:			
12.1	Bonds .....	4,865,615	1,890,143	24,990,353
12.2	Stocks .....	853,470	960,579	3,280,948
12.3	Mortgage loans .....			
12.4	Real estate .....			
12.5	Other invested assets .....			
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments .....			
12.7	Miscellaneous proceeds .....	0		
12.8	TOTAL investment proceeds (Lines 12.1 to 12.7) .....	5,719,085	2,850,722	28,271,301
13.	Cost of investments acquired (long-term only):			
13.1	Bonds .....	4,648,699	2,766,703	24,001,483
13.2	Stocks .....	1,231,217	959,803	3,550,146
13.3	Mortgage loans .....			
13.4	Real estate .....			
13.5	Other invested assets .....			
13.6	Miscellaneous applications .....			1
13.7	TOTAL investments acquired (Lines 13.1 to 13.6) .....	5,879,915	3,726,506	27,551,630
14.	Net increase (or decrease) in contract loans and premium notes .....			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(160,830)	(875,784)	719,671
Cash from Financing and Miscellaneous Sources				
16.	Cash provided (applied):			
16.1	Surplus notes, capital notes .....			
16.2	Capital and paid in surplus, less treasury stock .....			
16.3	Borrowed funds .....			
16.4	Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5	Dividends to stockholders .....			
16.6	Other cash provided (applied) .....	(120,224)	240,155	51,910
17.	Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6) .....	(120,224)	240,155	51,910
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS				
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(133,394)	(2,031,840)	(1,373,085)
19.	Cash, cash equivalents and short-term investments:			
19.1	Beginning of year .....	2,878,911	4,251,996	4,251,996
19.2	End of period (Line 18 plus Line 19.1) .....	2,745,517	2,220,156	2,878,911

**Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:**

20.0001				
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**Notes to Financial Statement**

**1. Summary of Significant Accounting Policies**

**A. Accounting Practices**

The accompanying financial statements of Healthcare Underwriters Group, Inc. (HU or the Company) have been completed in accordance with the *Accounting Practices and Procedures Manual* (NAIC SAP). A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Ohio is shown below:

	State of Domicile	2016	2015
<u>NET INCOME</u>			
(1) State basis (Page 4, Line 20, Columns 1 & 3)	OH	(15,313)	2,654,528
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:		---	---
(3) State Permitted Practices that increase/(decrease) NAIC SAP:		---	---
(4) NAIC SAP (1-2-3=4)	OH	(15,313)	2,654,528
<u>SURPLUS</u>			
(5) State basis (Page 3, Line 37, Columns 1 & 2)	OH	46,852,852	46,710,980
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:		---	---
(7) State Permitted Practices that increase/(decrease) NAIC SAP:		---	---
(8) NAIC SAP (5-6-7=8)	OH	46,852,852	46,710,980

B. Use of Estimates in the Preparation of the Financial Statements – No change.

C. Accounting Policies – Loan-backed securities are stated at amortized cost.

**2. Accounting Changes and Corrections of Errors – None.**

**3. Business Combinations and Goodwill**

On January 8, 2015, a merger was completed among Healthcare Underwriters Group of Florida, Inc., Healthcare Underwriters Group Insurance of Kentucky, Inc. and Healthcare Underwriters Group of Ohio, Inc. and their respective management companies to form a combined medical professional liability insurance company. The combined company, Healthcare Underwriters Group, Inc., is wholly owned by a holding company, Global Insurance Management Company, Inc. (GIMC), which is owned by the former owners of all of the companies. For all future financial reporting purposes, the combination was treated as though it occurred on January 1, 2015.

As a result of the merger and changes to the structure of the organization, an Administrative Service Agreement, including cost sharing and provision of management services, was executed. In addition, certain consolidating and adjusting entries were required to reflect the financial results of the combined entities.

These adjustments had no effect on post merger operating results and therefore were not reflected in the 2015 operating results of the company but as adjustments to HU’s surplus on the Balance Sheet. The adjustments total \$2,539,581, net of tax of \$1,308,269, and are shown on the Statement of Income on line 37 as a prior year reduction in surplus.

**4. Discontinued Operations – There are no discontinued operations.**

**5. Investments**

A. Mortgage Loans – The Company has no mortgage loans.

B. Debt Restructuring – The Company has no restructured debt.

C. Reverse Mortgages – The Company has no restructured debt.

**D. Loan-Backed Securities**

(1) HU’s loan-backed securities consist entirely of U.S. Government residential mortgage-backed securities. Any prepayment assumptions are provided by the Company’s investment advisors, PNC Capital Advisors, LLC and Regions Investment Management.

(2) None of the Company’s loan-backed securities have a recognized other-than-temporary impairment.

(3) None of the Company’s loan-backed securities have a recognized other-than-temporary impairment.

(4) All impaired securities (fair value is less than amortized cost) for which an other-than temporary impairment has not been recognized in earnings as a realized loss:

Description	Amount
a. The aggregate amount of unrealized losses:	
1. Less than 12 Months	278
2. 12 Months or Longer	259,571
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	51,208
2. 12 Months or Longer	6,373,716

(5) Advice from the Company’s investment managers was considered in reaching the conclusion that the impairments are not other-than-temporary.

Notes to Financial Statement

5. Investments (Continued)

- E. Repurchase Agreements and/or Securities Lending Transactions - The Company has no repurchase agreements or securities lending transactions.
- F. Real Estate - The Company has no investments in real estate.
- G. Low-income housing tax credits - HU has no investments in low-income housing tax credits.
- H. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross Restricted							8  Total Current Year Admitted Restricted	Percentage	
	Current Year					6  Total From Prior Year	7  Increase/ (Decrease) (5 minus 6)		9  Gross Restricted to Total Assets	10  Admitted Restricted to Total Admitted Assets
	1  Total General Account (G/A)	2  G/A Supporting Protected Cell Account Activity (a)	3  Total Protected Cell Account Restricted Assets	4  Protected Cell Account Assets Supporting G/A Activity (b)	5  Total (1 plus 3)					
(a) Subject to contractual obligation for which liability is not shown	---	---	---	---	---	---	---	---	---	---
(b) Collateral held under security lending agreements	---	---	---	---	---	---	---	---	---	---
(c) Subject to repurchase agreements	---	---	---	---	---	---	---	---	---	---
(d) Subject to reverse repurchase agreements	---	---	---	---	---	---	---	---	---	---
(e) Subject to dollar repurchase agreements	---	---	---	---	---	---	---	---	---	---
(f) Subject to dollar reverse repurchase agreements	---	---	---	---	---	---	---	---	---	---
(g) Placed under option contracts	---	---	---	---	---	---	---	---	---	---
(h) Letter stock or securities restricted as to sale – ex-cluding FHLB capital stock	---	---	---	---	---	---	---	---	---	---
(i) FHLB capital stock	---	---	---	---	---	---	---	---	---	---
(j) On deposit with states	1,127,103	---	---	---	1,127,103	1,375,912	(248,809)	---	1,249%	---
(k) On deposit with other regulatory bodies	---	---	---	---	---	---	---	---	---	---
(l) Pledged as collateral to FHLB (including assets backing funding agreements)	---	---	---	---	---	---	---	---	---	---
(m) Pledged as collateral not captured in other categories	---	---	---	---	---	---	---	---	---	---
(n) Other restricted assets	---	---	---	---	---	---	---	---	---	---
(o) Total Restricted Assets	1,127,103	---	---	---	1,127,103	1,375,912	(248,809)	---	1,249%	---
(a) Subset of column 1										
(b) Subset of column 3										

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories - None

(3) Detail of Other Restricted Assets - None

- I. Working Capital Finance Investments - None
- J. Offsetting and Netting of Assets and Liabilities – Not applicable.
- K. Structured Notes – The Company has no structured notes.

6. Joint Ventures, Partnerships and Limited Liability Companies – Not applicable.

7. Investment Income – No investment income due and accrued was excluded from surplus.

8. Derivative Instruments – Not applicable.

9. Income Taxes

A. The components of the net deferred tax asset/(liability) at March 31 are as follows:

1.

Description	03/31/2016			Prior Year End			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 – 4) Ordinary	(8) (Col. 2 – 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	2,533,488	---	2,533,488	2,560,067	---	2,560,067	(26,579)	---	(26,579)
(b) Statutory Valuation Allowance Adjustments	---	---	---	---	---	---	---	---	---
(c) Adjusted Gross Deferred Tax Assets (1a – 1b)	2,533,488	---	2,533,488	2,560,067	---	2,560,067	(26,579)	---	(26,579)
(d) Deferred Tax Assets Nonadmitted	92,001	---	92,001	96,233	---	96,233	(4,232)	---	(4,232)
(e) Subtotal Net Admitted Deferred Tax Asset (1c – 1d)	2,441,487	---	2,441,487	2,463,834	---	2,463,834	(22,347)	---	(22,347)
(f) Deferred Tax Liabilities	193,160	---	193,160	163,210	---	163,210	29,950	---	29,950
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e – 1f)	2,248,327	---	2,248,327	2,300,624	---	2,300,624	(52,297)	---	(52,297)

2.

Admission Calculation Components SSAP No. 101	03/31/2016			Prior Year End			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 – 4) Ordinary	(8) (Col. 2 – 5) Capital	(9) (Col. 7 + 8) Total
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	---	---	---	---	---	---	---	---	---
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) Above) After Application of the Threshold Limitation (The Lesser of 2(b)1 and 2(b)2 below)	2,248,327	---	2,248,327	2,300,624	---	2,300,624	(52,296)	---	(52,296)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	2,248,327	---	2,248,327	2,300,624	---	2,300,624	(52,296)	---	(52,296)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	---	XXX	XXX	---	XXX	XXX	---
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	193,160	---	193,160	163,210	---	163,210	29,950	---	29,950
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101 Total (2(a) + 2(b) + 2(c))	2,441,487	---	2,441,487	2,463,834	---	2,463,834	(22,347)	---	(22,347)

Notes to Financial Statement

9. Income Taxes (Continued)

3.

Description	2016	2015
(a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	1,217,000	1,217,000
(b) Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation in 2(b) 2 Above.	44,604,525	44,410,356

4. Impact of Tax Planning Strategies

	03/31/2016		Prior Year End		Change	
	(1)	(2)	(3)	(4)	(5) (Col. 1 – 3) Ordinary	(6) (Col. 2 - 4) Capital
Impact of Tax-Planning Strategies	Ordinary	Capital	Ordinary	Capital		
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage						
1. Adjusted gross DTAs amount from Note 9A1(c)	2,533,488	---	2,560,067	---	(26,579)	---
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies		---		---		---
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	2,441,487	---	2,463,834	---	(22,347)	---
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	---	---	---	---	---	---

(b) Does the Company’s tax-planning strategies include the use of reinsurance? Yes \_\_\_\_\_ No  X

B. Regarding deferred tax liabilities that are not recognized – Not applicable.

C. Current income taxes incurred consist of the following major components:

Description	(1) 3/31/2016	(2) Prior Year End	(3) (Col. 1 – 2) Change
1. Current Income Tax			
(a) Federal	---	---	---
(b) Foreign	---	---	---
(c) Subtotal	---	---	---
(d) Federal income tax on net capital gains	---	(81,443)	81,443
(e) Utilization of capital loss carry-forwards	---	---	---
(f) Other	---	(88,452)	88,452
(g) Federal and foreign income taxes incurred	---	(169,895)	169,895
2. Deferred Tax Assets:			
(a) Ordinary			
(1) Discounting of unpaid losses	614,631	613,050	1,581
(2) Unearned premium reserve	562,804	573,181	(10,377)
(3) Advance premiums	24,391	71,384	(46,993)
(4) Fixed assets	177	176	1
(5) Net operating loss carry-forward	1,238,813	1,175,349	63,464
(6) Other (including items < 5% of total ordinary tax assets)	92,672	126,927	(34,255)
(99) Subtotal	2,533,488	2,560,067	(26,579)
(b) Statutory valuation allowance adjustment	---	---	---
(c) Nonadmitted	92,001	96,233	(4,232)
(d) Admitted ordinary deferred tax assets (2a99 – 2b – 2c)	2,441,487	2,463,834	(22,347)
(e) Capital:			
(1) Investments	---	---	---
(2) Net capital loss carry-forward	---	---	---
(3) Other (including items < 5% of total capital tax assets)	---	---	---
(99) Subtotal	---	---	---
(f) Statutory valuation allowance adjustment	---	---	---
(g) Nonadmitted	---	---	---
(h) Admitted capital deferred tax assets (2e99 – 2f – 2g)	---	---	---
(i) Admitted deferred tax assets (2d + 2h)	2,441,487	2,463,834	(22,347)
3. Deferred Tax Liabilities:			
(a) Ordinary			
(1) Deferred acquisition costs	22,318	28,061	(5,743)
(2) Other (including items < 5% of total ordinary tax liabilities)	---	---	---
(99) Subtotal	22,318	28,061	(5,743)
(b) Capital:			
(1) Investments	---	---	---
(2) Real estate	---	---	---
(3) Other (including items < 5% of total capital tax liabilities)	170,842	135,149	35,693
(99) Subtotal	170,842	135,149	35,693
(c) Deferred tax liabilities (3a99 + 3b99)	193,160	163,210	29,950
4. Net deferred tax assets/liabilities (2i – 3c)	2,248,327	2,300,624	(52,297)



**Notes to Financial Statement**

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties – No change.
11. Debt – The Company has no debt.
12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans – Not applicable.
13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

(1) & (2) The Company was organized as a non-assessable mutual company with no capital stock and converted to a stock insurance company effective August 25, 2014. In connection with the merger described earlier, each outstanding share of the Company’s stock was exchanged for 1 share of GIMC’s common stock. As a result, GIMC holds 8,186,047 shares of common stock in the Company.

(3), (4) & (5) Under Ohio insurance statutes, dividends can only be paid from net realized savings and net realized earnings which are in excess of the Company’s minimum required surplus as determined on a statutory basis. No dividend may be paid without providing notice to the Ohio Department of Insurance (ODI) and giving the ODI 30 days to disapprove such dividend. No dividends were paid during the first quarter of 2016.

(6) There were no restrictions placed on the Company’s surplus, including for whom the surplus is being held.

(7) There were no advances to surplus not repaid.

(8) Amount of stock withheld by the Company for special purposes – None.

(9) The Company has no changes in the balances of any special surplus funds from the prior year.

(10)Unassigned funds (surplus) are not represented or reduced by cumulative unrealized gains and losses.

(11)Surplus Notes – None.

(12) & (13) Quasi-reorganizations – Not applicable.
14. Liabilities, Contingencies and Assessments – None.
15. Leases – The Company has no leases.
16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk – Not applicable.
17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities – Not applicable.
18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans – Not applicable.
19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators – None.

**20. Fair Value Measurements**

A. The Company’s estimates of fair value for financial assets and financial liabilities are based on the framework established in the Fair Value Measurements and Disclosures accounting guidance. The framework is based on the inputs used in valuation and requires that observable inputs be used in the valuations when available. The disclosure of fair value estimates in the fair value accounting guidance includes a hierarchy based on whether significant valuation inputs are observable. In determining the level of the hierarchy in which the estimate is disclosed, the highest priority is given to unadjusted quoted prices in active markets and the lowest priority to unobservable inputs that reflect HU’s significant market assumptions. The only assets and liabilities measured and reported at fair value are common stocks. The three levels of the hierarchy are as follows:

- Level 1 – Quoted prices in active markets for identical securities.
- Level 2 – Quoted prices in active markets for similar securities.
- Level 3 – Inputs to the valuation methodology are unobservable for the asset or liability and are significant to the fair value measurement.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Total
a. Assets at fair value				
Common Stock				
Industrial and Misc.	8,543,951	---	---	8,543,951
Parent, Subsidiaries and Affiliates	---	---	---	---
Total Common Stocks	---	---	---	---
	8,543,951	---	---	8,543,951
Total assets at fair value	8,543,951	---	---	8,543,951
b. Liabilities at fair value				
Derivative liabilities	---	---	---	---
Total liabilities at fair value	---	---	---	---

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy – Not applicable.

**Notes to Financial Statement**

**20. Fair Value Measurements (Continued)**

- B. Combination of fair value information disclosed under SSAP No. 100, Fair Value Measurements, with the fair value information disclosed under other accounting pronouncements – Not applicable.
- C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	75,027,700	73,967,697	62,982,589	12,045,111	---	---
Common Stock	8,543,951	8,543,951	8,543,951	---	---	---

- D. Not Practicable to Estimate Fair Value – Not applicable.

**21. Other Items**

- A. Extraordinary Items – None.
- B. Troubled Debt Restructuring: Debtors – Not applicable.
- C. Other Disclosures and Unusual Items – None.
- D. Business Interruption Insurance Recoveries – None.
- E. State Transferable and Non-transferable Tax Credits – None.
- F. Subprime-Mortgage-Related Risk Exposure – None.
- G. Agents’ Balances Certification, Section 625.012(5), Florida Statutes:
  - a. Agents’ Balances or Uncollected Premiums as reported on Page 2, 15.1 - \$1,883,884.
  - b. Amount of Agents’ Balances or Uncollected Premiums from Page 2, Line 15.1 that is due from “controlled” or “controlling” persons – None.
  - c. Amount reported in #2 above and secured by a: Trust Fund, Letter of Credit, and Financial Guaranty Bond as required by Section 625.012, Florida Statutes – None.

- 22. Events Subsequent** – Subsequent events have been considered through May 12, 2016 for the quarterly statement issued on May 13, 2016. There have been no material recognized or nonrecognized subsequent events.

**23. Reinsurance**

- A. Unsecured Reinsurance Recoverables – None
- B. Reinsurance Recoverable in Dispute - None
- C. Reinsurance Assumed and Ceded – No return commission would be due reinsurers if the Company’s reinsurance was canceled.
- D. Uncollectible Reinsurance - None
- E. Commutation of Ceded Reinsurance - None
- F. Retroactive Reinsurance - None
- G. Reinsurance Accounted for as a Deposit – None
- H. Disclosures for the Transfer of Property and Casualty Run-Off Agreements - None
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - None

- 24. Retrospectively Rated Contracts & Contracts Subject to Redetermination** – Not applicable.

- 25. Changes in Incurred Losses and Loss Adjustment Expenses** – No change.

- 26. Intercompany Pooling Arrangements** – Not applicable.

- 27. Structured Settlements** – Not applicable.

- 28. Health Care Receivables** – Not applicable.

- 29. Participating Policies** – Not applicable.

- 30. Premium Deficiency Reserves** – No change.

- 31. High Deductibles** – Not applicable.

- 32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses** – Not applicable.

**Notes to Financial Statement**

- 33. Asbestos/Environmental Reserves** – Not applicable.
- 34. Subscriber Savings Accounts** – Not applicable.
- 35. Multiple Peril Crop Insurance** – Not applicable.
- 36. Financial Guaranty Insurance** – Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES  
GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes[ ] No[X]
- 1.2 If yes, has the report been filed with the domiciliary state?

Yes[ ] No[ ] N/A[X]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes[ ] No[X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes[X] No[ ]
- If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes[ ] No[X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes:
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes[ ] No[X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes[ ] No[ ] N/A[X]
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.

11/30/2013
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

11/30/2013
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

01/30/2014
- 6.4 By what department or departments?

Ohio Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes[ ] No[ ] N/A[X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with?

Yes[ ] No[ ] N/A[X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes[ ] No[X]
- 7.2 If yes, give full information
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes[ ] No[X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?

Yes[ ] No[X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
		Yes[ ] No[X]	Yes[ ] No[X]	Yes[ ] No[X]	Yes[ ] No[X]

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

Yes[X] No[ ]
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended?

Yes[ ] No[X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers?

Yes[ ] No[X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes[ ] No[X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$ 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes[ ] No[X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$ 0
13. Amount of real estate and mortgages held in short-term investments:

\$ 0

GENERAL INTERROGATORIES (Continued)

INVESTMENT

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes[ ] No[X]  
14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....		
14.22 Preferred Stock .....		
14.23 Common Stock .....		
14.24 Short-Term Investments .....		
14.25 Mortgages Loans on Real Estate .....		
14.26 All Other .....		
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....		
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes[ ] No[X]  
15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?  
If no, attach a description with this statement. Yes[ ] No[ ] N/A[X]

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ .....	0
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ .....	0
16.3 Total payable for securities lending reported on the liability page	\$ .....	0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes[X] No[ ]  
17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
PNC Bank .....	1900 E. 9th Street, Cleveland, OH 44114 .....
Regions Bank .....	1511 N. Westshore Blvd., Ste. 850, Tampa, FL 33607

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes[ ] No[X]  
17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....	.....	.....	.....

17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
151829 .....	PNC Capital Advisors, LLC .....	1900 E. 9th Street, Cleveland, OH 44114 .....
111715 .....	Regions Investment Management .....	1511 N. Westshore Blvd., Ste. 850, Tampa, FL 33607 .....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes[X] No[ ]  
18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?  
If yes, attach an explanation.

Yes[ ] No[ ] N/A[X]
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?  
If yes, attach an explanation.

Yes[ ] No[X]
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes[ ] No[X]
- 3.2 If yes, give full and complete information thereto
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero?

Yes[ ] No[X]
- 4.2 If yes, complete the following schedule:

1  Line of Business	2  Maximum Interest	3  Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4  Unpaid Losses	5  Unpaid LAE	6  IBNR	7  TOTAL	8  Unpaid Losses	9  Unpaid LAE	10  IBNR	11  TOTAL
04.2999 Total .....			.....	.....	.....	.....	.....	.....	.....	.....

5. Operating Percentages:
- 5.1 A&H loss percent

.....0.000%
- 5.2 A&H cost containment percent

.....0.000%
- 5.3 A&H expense percent excluding cost containment expenses

.....0.000%
- 6.1 Do you act as a custodian for health savings accounts?

Yes[ ] No[X]
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date.

\$.....0
- 6.3 Do you act as an administrator for health savings accounts?

Yes[ ] No[X]
- 6.4 If yes, please provide the balance of the funds administered as of the reporting date.

\$.....0

**SCHEDULE F - CEDED REINSURANCE**  
**Showing all new reinsurers - Current Year to Date**

1 NAIC Company Code	2  ID Number	3  Name of Reinsurer	4  Domiciliary Jurisdiction	5  Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
			NONE			

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

**Current Year to Date - Allocated by States and Territories**

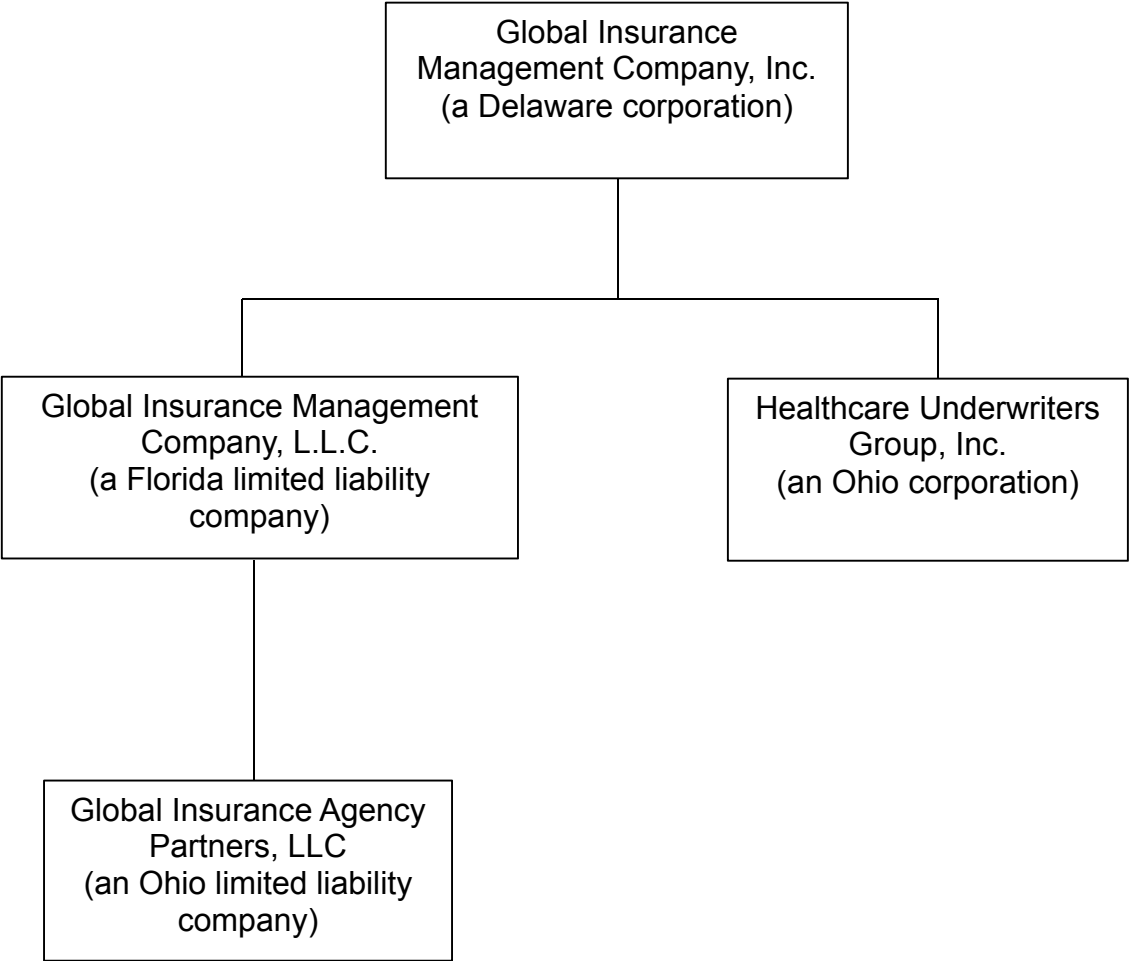
		1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
			2	3	4	5	6	7
States, etc.		Active Status	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1.	Alabama (AL)	N						
2.	Alaska (AK)	N						
3.	Arizona (AZ)	N						
4.	Arkansas (AR)	N						
5.	California (CA)	N						
6.	Colorado (CO)	N						
7.	Connecticut (CT)	N						
8.	Delaware (DE)	N						
9.	District of Columbia (DC)	N						
10.	Florida (FL)	L	1,574,964	1,466,028	975,000		7,019,413	8,384,763
11.	Georgia (GA)	N						
12.	Hawaii (HI)	N						
13.	Idaho (ID)	N						
14.	Illinois (IL)	N						
15.	Indiana (IN)	L	14,760				738	
16.	Iowa (IA)	N						
17.	Kansas (KS)	N						
18.	Kentucky (KY)	L	842,523	840,860		1,240,000	6,384,317	7,593,766
19.	Louisiana (LA)	N						
20.	Maine (ME)	N						
21.	Maryland (MD)	N						
22.	Massachusetts (MA)	N						
23.	Michigan (MI)	N						
24.	Minnesota (MN)	N						
25.	Mississippi (MS)	N						
26.	Missouri (MO)	N						
27.	Montana (MT)	N						
28.	Nebraska (NE)	N						
29.	Nevada (NV)	N						
30.	New Hampshire (NH)	N						
31.	New Jersey (NJ)	N						
32.	New Mexico (NM)	N						
33.	New York (NY)	N						
34.	North Carolina (NC)	N						
35.	North Dakota (ND)	N						
36.	Ohio (OH)	L	1,200,905	1,172,998	200,000		6,634,989	7,118,760
37.	Oklahoma (OK)	N						
38.	Oregon (OR)	N						
39.	Pennsylvania (PA)	N						
40.	Rhode Island (RI)	N						
41.	South Carolina (SC)	N						
42.	South Dakota (SD)	N						
43.	Tennessee (TN)	N						
44.	Texas (TX)	N						
45.	Utah (UT)	N						
46.	Vermont (VT)	N						
47.	Virginia (VA)	N						
48.	Washington (WA)	N						
49.	West Virginia (WV)	N						
50.	Wisconsin (WI)	N						
51.	Wyoming (WY)	N						
52.	American Samoa (AS)	N						
53.	Guam (GU)	N						
54.	Puerto Rico (PR)	N						
55.	U.S. Virgin Islands (VI)	N						
56.	Northern Mariana Islands (MP)	N						
57.	Canada (CAN)	N						
58.	Aggregate other alien (OT)	X X X						
59.	Totals	(a). 4	3,633,152	3,479,886	1,175,000	1,240,000	20,039,457	23,097,289
DETAILS OF WRITE-INS								
58001		X X X						
58002		X X X						
58003		X X X						
58998	Summary of remaining write-ins for Line 58 from overflow page	X X X						
58999	TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.



**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER**  
**MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**  
**Global Insurance Management Company, Inc.**  
**Organizational Chart**  
**March 31, 2016**



**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	*
.....	.....	00000	47-1971933	.....	.....	.....	Global Insurance Management Company, Inc. ....	DE	UDP	Shareholders .....	Ownership .....	100.0	.....	.....
.....	.....	12233	74-3129288	.....	.....	.....	Healthcare Underwriters Group, Inc. ....	OH	DS	Global Insurance Management Company, Inc. ....	Ownership .....	100.0	Global Insurance Management Company, Inc. ....	.....
.....	.....	00000	16-1647591	.....	.....	.....	Global Insurance Management Co., LLC ..	FL	DS	Global Insurance Management Company, Inc. ....	Ownership .....	100.0	Global Insurance Management Company, Inc. ....	.....
.....	.....	00000	46-1740386	.....	.....	.....	Global Insurance Agency Partners, LLC ..	OH	DS	Global Insurance Management Co., LLC ...	Ownership .....	100.0	Global Insurance Management Company, Inc. ....	.....

Asterisk	Explanation
0000001	.....

STATEMENT AS OF **March 31, 2016** OF THE **HEALTHCARE UNDERWRITERS GROUP, INC.**

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire .....				
2.	Allied lines .....				
3.	Farmowners multiple peril .....				
4.	Homeowners multiple peril .....				
5.	Commercial multiple peril .....				
6.	Mortgage guaranty .....				
8.	Ocean marine .....				
9.	Inland marine .....				
10.	Financial guaranty .....				
11.1	Medical professional liability - occurrence .....	933,242	221,995	23.788	28.696
11.2	Medical professional liability - claims made .....	2,934,997	817,228	27.844	27.786
12.	Earthquake .....				
13.	Group accident and health .....				
14.	Credit accident and health .....				
15.	Other accident and health .....				
16.	Workers' compensation .....				
17.1	Other liability - occurrence .....				
17.2	Other liability - claims made .....				
17.3	Excess Workers' Compensation .....				
18.1	Products liability - occurrence .....				
18.2	Products liability - claims made .....				
19.1	19.2 Private passenger auto liability .....				
19.3	19.4 Commercial auto liability .....				
21.	Auto physical damage .....				
22.	Aircraft (all perils) .....				
23.	Fidelity .....				
24.	Surety .....				
26.	Burglary and theft .....				
27.	Boiler and machinery .....				
28.	Credit .....				
29.	International .....				
30.	Warranty .....				
31.	Reinsurance-Nonproportional Assumed Property .....	X X X	X X X	X X X	X X X
32.	Reinsurance-Nonproportional Assumed Liability .....	X X X	X X X	X X X	X X X
33.	Reinsurance-Nonproportional Assumed Financial Lines .....	X X X	X X X	X X X	X X X
34.	Aggregate write-ins for other lines of business .....				
35.	TOTALS .....	3,868,239	1,039,223	26.866	27.855
DETAILS OF WRITE-INS					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page .....				
3499.	TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above) .....				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire .....			
2.	Allied lines .....			
3.	Farmowners multiple peril .....			
4.	Homeowners multiple peril .....			
5.	Commercial multiple peril .....			
6.	Mortgage guaranty .....			
8.	Ocean marine .....			
9.	Inland marine .....			
10.	Financial guaranty .....			
11.1	Medical professional liability - occurrence .....	933,242	933,242	256,573
11.2	Medical professional liability - claims made .....	2,699,910	2,699,910	3,223,313
12.	Earthquake .....			
13.	Group accident and health .....			
14.	Credit accident and health .....			
15.	Other accident and health .....			
16.	Workers' compensation .....			
17.1	Other liability - occurrence .....			
17.2	Other liability - claims made .....			
17.3	Excess Workers' Compensation .....			
18.1	Products liability - occurrence .....			
18.2	Products liability - claims made .....			
19.1	19.2 Private passenger auto liability .....			
19.3	19.4 Commercial auto liability .....			
21.	Auto physical damage .....			
22.	Aircraft (all perils) .....			
23.	Fidelity .....			
24.	Surety .....			
26.	Burglary and theft .....			
27.	Boiler and machinery .....			
28.	Credit .....			
29.	International .....			
30.	Warranty .....			
31.	Reinsurance-Nonproportional Assumed Property .....	X X X	X X X	X X X
32.	Reinsurance-Nonproportional Assumed Liability .....	X X X	X X X	X X X
33.	Reinsurance-Nonproportional Assumed Financial Lines .....	X X X	X X X	X X X
34.	Aggregate write-ins for other lines of business .....			
35.	TOTALS .....	3,633,152	3,633,152	3,479,886
DETAILS OF WRITE-INS				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page .....			
3499.	TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above) .....			

**PART 3 (000 omitted)**  
**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

		1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred		Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2016 Loss and LAE Payments on Claims Reported as of Prior Year-End	2016 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2016 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 11 + 12)
1.	2013 + Prior .....	9,822	5,415	15,237	1,755		1,755	9,600		3,882	13,482	1,533	(1,533)	
2.	2014 .....	2,087	3,048	5,135	460		460	2,202		2,473	4,675	575	(575)	
3.	Subtotals 2014 + Prior .....	11,909	8,463	20,372	2,215		2,215	11,802		6,355	18,157	2,108	(2,108)	
4.	2015 .....	4,894	5,913	10,807	650		650	4,944		5,213	10,157	700	(700)	
5.	Subtotals 2015 + Prior .....	16,803	14,376	31,179	2,865		2,865	16,746		11,568	28,314	2,808	(2,808)	
6.	2016 .....	X X X	X X X	X X X	X X X	22	22	X X X	1,448	1,667	3,115	X X X	X X X	X X X
7.	Totals .....	16,803	14,376	31,179	2,865	22	2,887	16,746	1,448	13,235	31,429	2,808	(2,808)	
8.	Prior Year-End Surplus As Regards Policyholders .....	46,711										Col. 11, Line 7 As % of Col. 1 Line 7 1..... 16.711	Col. 12, Line 7 As % of Col. 2 Line 7 2..... (19.533)	Col. 13, Line 7 As % of Col. 3 Line 7 3.....
														Col. 13, Line 7 Line 8
														4.....

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	RESPONSES
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	No
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	Yes
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	No
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	No

Explanations:

Bar Codes:

Trusteed Surplus Statement



Medicare Part D Coverage Supplement



Director and Officer Supplement



**OVERFLOW PAGE FOR WRITE-INS**

STATEMENT AS OF **March 31, 2016** OF THE **HEALTHCARE UNDERWRITERS GROUP, INC.**

**SCHEDULE A - VERIFICATION**

Real Estate		
	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8 )		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points		
9. Total foreign exchange change in book value/recorded investment		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	82,443,712	83,485,816
2. Cost of bonds and stocks acquired	5,879,915	27,551,629
3. Accrual of discount	29,425	34,746
4. Unrealized valuation increase (decrease)	105,035	(135,870)
5. Total gain (loss) on disposals	(108,955)	239,538
6. Deduct consideration for bonds and stocks disposed of	5,719,085	28,271,301
7. Deduct amortization of premium	118,398	460,846
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	82,511,648	82,443,712
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	82,511,648	82,443,712

**SCHEDULE D - PART 1B**  
**Showing the Acquisitions, Dispositions and Non-Trading Activity**  
**During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation**

NAIC Designation		1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>									
1.	NAIC 1 (a) .....	65,211,509	9,819,276	10,424,421	(1,451,477)	63,154,888			65,211,509
2.	NAIC 2 (a) .....	10,099,847	436,679	20,000	1,322,022	11,838,548			10,099,847
3.	NAIC 3 (a) .....								
4.	NAIC 4 (a) .....								
5.	NAIC 5 (a) .....								
6.	NAIC 6 (a) .....								
7.	Total Bonds .....	75,311,356	10,255,955	10,444,421	(129,455)	74,993,435			75,311,356
<b>PREFERRED STOCK</b>									
8.	NAIC 1 .....								
9.	NAIC 2 .....								
10.	NAIC 3 .....								
11.	NAIC 4 .....								
12.	NAIC 5 .....								
13.	NAIC 6 .....								
14.	Total Preferred Stock .....								
15.	Total Bonds & Preferred Stock .....	75,311,356	10,255,955	10,444,421	(129,455)	74,993,435			75,311,356

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0



**SCHEDULE DA - PART 1**

**Short - Term Investments**

	1 Book/Adjusted Carrying Value	2  Par Value	3  Actual Cost	4  Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals .....	1,093,192	X X X	1,066,027	55	75

**SCHEDULE DA - Verification**

**Short-Term Investments**

		1  Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year .....	1,030,952	2,575,802
2.	Cost of short-term investments acquired .....	5,549,012	11,173,797
3.	Accrual of discount .....		
4.	Unrealized valuation increase (decrease) .....		
5.	Total gain (loss) on disposals .....		
6.	Deduct consideration received on disposals .....	5,486,683	12,718,647
7.	Deduct amortization of premium .....	89	
8.	Total foreign exchange change in book/adjusted carrying value .....		
9.	Deduct current year's other than temporary impairment recognized ....		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9) .....	1,093,192	1,030,952
11.	Deduct total nonadmitted amounts .....		
12.	Statement value at end of current period (Line 10 minus Line 11) .....	1,093,192	1,030,952

**SI04   Schedule DB - Part A Verification   .....   NONE**

**SI04   Schedule DB - Part B Verification   .....   NONE**

**SI05   Schedule DB Part C Section 1   .....   NONE**

**SI06   Schedule DB Part C Section 2   .....   NONE**

**SI07   Schedule DB - Verification   .....   NONE**

**SCHEDULE E - Verification**  
**(Cash Equivalents)**

		1	2
		Year To Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year .....	660,072	1,626,634
2.	Cost of cash equivalents acquired .....	5,363,224	17,252,026
3.	Accrual of discount .....		
4.	Unrealized valuation increase (decrease) .....		
5.	Total gain (loss) on disposals .....		
6.	Deduct consideration received on disposals .....	5,474,031	18,218,588
7.	Deduct amortization of premium .....	195	
8.	Total foreign exchange change in book/adjusted carrying value .....		
9.	Deduct current year's other than temporary impairment recognized ....		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9) .....	549,070	660,072
11.	Deduct total nonadmitted amounts .....		
12.	Statement value at end of current period (Line 10 minus Line 11) .....	549,070	660,072

**E01   Schedule A Part 2   ..... NONE**

**E01   Schedule A Part 3   ..... NONE**

**E02   Schedule B Part 2   ..... NONE**

**E02   Schedule B Part 3   ..... NONE**

**E03   Schedule BA Part 2   ..... NONE**

**E03   Schedule BA Part 3   ..... NONE**

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
<b>Bonds - U.S. Special Revenue, Special Assessment</b>									
3128MJXK1	RMBS - FH G08681		03/22/2016	VARIOUS	X X X	671,102	643,502	1,568	1
3128PUJ29	RMBS - FH J14781		01/08/2016	NOMURA SECURITIES/FIXED INCOME	X X X	50,289	47,809	84	1
31292SAY6	RMBS - FH C09023		02/23/2016	WELLS FARGO SECURITIES LLC	X X X	548,861	523,659	1,273	1
312933WQ3	RMBS - FH A86955		01/11/2016	Stephens Inc.	X X X	50,546	46,613	70	1
3138A5AP7	RMBS - FN AH3613		01/08/2016	CHASE SECURITIES	X X X	51,278	48,619	85	1
3138EHSV5	RMBS - FN AL1431		03/10/2016	Stephens Inc.	X X X	187,868	172,951	281	1
3138W9GP9	RMBS - FN AS0205		03/10/2016	Wells Fargo	X X X	693,902	680,922	738	1
3138WGLA0	RMBS - FN AS6620		02/23/2016	BANC/AMERICA SECS	X X X	525,032	499,287	1,214	1
3138X3EJ7	RMBS - FN AU3736		01/08/2016	MERRILL LYNCH FENNER & SMITH	X X X	78,061	77,336	77	1
31402QYH8	RMBS - FN 735212		01/08/2016	Stephens Inc.	X X X	49,956	45,133	75	1
31417VN66	RMBS - FN AC8512		01/08/2016	MERRILL LYNCH FENNER & SMITH	X X X	49,572	45,649	68	1
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					X X X	2,956,468	2,831,482	5,533	X X X
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>									
00206RAM4	AT&T INC		01/07/2016	CLEARVIEW CORRESPONDENT SRVS,LLC	X X X	10,858	10,000	89	2FE
0258M0DX4	AMERICAN EXPRESS CREDIT CORP		03/22/2016	PERSHING LLC	X X X	377,234	370,000	374	1FE
035242AG1	ANHEUSER-BUSCH INBEV FINANCE INC	R	02/09/2016	CANTOR CLEARING SERV	X X X	276,449	275,000	247	1FE
035242AP1	ANHEUSER-BUSCH INBEV FINANCE INC	R	01/13/2016	BARCLAYS CAPITAL INC FIXED INC	X X X	424,290	425,000		1FE
037833AJ9	APPLE INC		01/07/2016	CANTOR CLEARING SERV	X X X	19,894	20,000	38	1FE
046353AH1	ASTRAZENECA PLC	R	02/04/2016	BAIRD (ROBERT W.) & CO. INC.	X X X	15,050	15,000	61	1FE
166764AA8	CHEVRON CORP		01/07/2016	BAIRD (ROBERT W.) & CO. INC.	X X X	9,938	10,000	11	1FE
17275RBB7	CISCO SYSTEMS INC		02/29/2016	VARIOUS	X X X	30,058	30,000	2	1FE
172967KB6	CITIGROUP INC		01/07/2016	CLEARVIEW CORRESPONDENT SRVS,LLC	X X X	19,893	20,000	112	2FE
345397WR0	FORD MOTOR CREDIT COMPANY LLC		02/04/2016	CANTOR CLEARING SERV	X X X	355,511	360,000	1,086	2FE
369622SM8	GENERAL ELECTRIC CAPITAL CORP		01/07/2016	CLEARVIEW CORRESPONDENT SRVS,LLC	X X X	11,315	10,000	222	1FE
38141EA25	GOLDMAN SACHS GROUP INC		02/04/2016	CLEARVIEW CORRESPONDENT SRVS,LLC	X X X	17,151	15,000	544	1FE
459200JG7	INTERNATIONAL BUSINESS MACHINES CORP		02/24/2016	PERSHING LLC	X X X	30,130	30,000	29	1FE
46625HHL7	JPMORGAN CHASE & CO		01/07/2016	CLEARVIEW CORRESPONDENT SRVS,LLC	X X X	11,234	10,000	138	1FE
60871RAC4	MOLSON COORS BREWING CO		01/08/2016	NATIONAL FINANCIAL SERVICES CO	X X X	10,215	10,000	70	2FE
68389XAC9	ORACLE CORP		01/07/2016	CLEARVIEW CORRESPONDENT SRVS,LLC	X X X	21,926	20,000	278	1FE
713448DB1	PEPSICO INC		01/07/2016	BAIRD (ROBERT W.) & CO. INC.	X X X	9,963	10,000	24	1FE
78011DAC8	ROYAL BANK OF CANADA	I	01/08/2016	RBC Dain Rauscher (US)	X X X	19,923	20,000	76	1FE
929903DT6	WACHOVIA CORP		01/07/2016	CLEARVIEW CORRESPONDENT SRVS,LLC	X X X	21,200	20,000	86	1FE
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					X X X	1,692,231	1,680,000	3,487	X X X
8399997 Subtotal - Bonds - Part 3					X X X	4,648,699	4,511,482	9,020	X X X
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
8399999 Subtotal - Bonds					X X X	4,648,699	4,511,482	9,020	X X X
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>									
00206R102	AT&T ORD		01/08/2016	BNY CONVERGEX	150.000	5,068	X X X		L
009158106	AIR PRODUCTS AND CHEMICALS ORD		03/31/2016	ABEL NOSER CORPORATION	290.000	41,861	X X X		L
02079K305	ALPHABET CL A ORD		01/25/2016	BNY CONVERGEX	10.000	7,471	X X X		L
02209S103	ALTRIA GROUP ORD		01/27/2016	BNY CONVERGEX	740.000	43,495	X X X		L
025537101	AMERICAN ELECTRIC POWER ORD		01/08/2016	BNY CONVERGEX	90.000	5,273	X X X		L
026874784	AMERICAN INTERNATIONAL GROUP ORD		01/27/2016	BNY CONVERGEX	60.000	3,337	X X X		L
030420103	AMERICAN WATER WORKS ORD		01/22/2016	UBS SECURITIES LLC	280.000	17,510	X X X		L
037833100	APPLE ORD		01/27/2016	BNY CONVERGEX	150.000	15,015	X X X		L
09247X101	BLACKROCK ORD		01/25/2016	BNY CONVERGEX	10.000	2,979	X X X		L
110122108	BRISTOL MYERS SQUIBB ORD		01/27/2016	BNY CONVERGEX	110.000	6,927	X X X		L
13057Q107	CALIFORNIA RESOURCES ORD		02/25/2016	ASSET EXCHANGE	60.384	26	X X X		L

QE04

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
14040H105	CAPITAL ONE FINANCIAL ORD		01/08/2016	BNY CONVERGEX	60.000	3,924	X X X		L
151020104	CELGENE ORD		01/27/2016	BNY CONVERGEX	40.000	4,216	X X X		L
172062101	CINCINNATI FINANCIAL ORD		02/12/2016	VARIOUS	700.000	43,227	X X X		L
17275R102	CISCO SYSTEMS ORD		01/25/2016	BNY CONVERGEX	210.000	4,916	X X X		L
172967424	CITIGROUP ORD		01/27/2016	BNY CONVERGEX	440.000	17,640	X X X		L
177376100	CITRIX SYSTEMS ORD		01/25/2016	BNY CONVERGEX	60.000	4,045	X X X		L
191216100	COCA-COLA ORD		01/27/2016	BNY CONVERGEX	930.000	39,050	X X X		L
192446102	COGNIZANT TECHNOLOGY SOLUTN CL A ORD		01/27/2016	BNY CONVERGEX	630.000	38,426	X X X		L
254687106	WALT DISNEY ORD		01/27/2016	BNY CONVERGEX	110.000	10,360	X X X		L
278865100	ECOLAB ORD		01/27/2016	BNY CONVERGEX	60.000	6,244	X X X		L
30231G102	EXXON MOBIL ORD		01/27/2016	BNY CONVERGEX	520.000	39,156	X X X		L
30303M102	FACEBOOK CL A ORD		01/25/2016	BNY CONVERGEX	30.000	2,971	X X X		L
31428X106	FEDEX ORD		01/25/2016	BNY CONVERGEX	80.000	10,197	X X X		L
369550108	GENERAL DYNAMICS ORD		03/09/2016	BARCLAYS CAPITAL LE	140.000	18,414	X X X		L
369604103	GENERAL ELECTRIC ORD		01/25/2016	BNY CONVERGEX	170.000	4,821	X X X		L
427866108	HERSHEY FOODS ORD		03/29/2016	VARIOUS	520.000	47,376	X X X		L
436106108	HOLLYFRONTIER ORD		01/27/2016	BNY CONVERGEX	530.000	18,405	X X X		L
438516106	HONEYWELL INTERNATIONAL ORD		01/25/2016	BNY CONVERGEX	50.000	4,845	X X X		L
458140100	INTEL ORD		01/25/2016	BNY CONVERGEX	390.000	11,661	X X X		L
461202103	INTUIT ORD		01/25/2016	BNY CONVERGEX	50.000	4,641	X X X		L
46625H100	JPMORGAN CHASE ORD		01/25/2016	BNY CONVERGEX	270.000	15,523	X X X		L
501797104	L BRANDS ORD		01/27/2016	BNY CONVERGEX	440.000	41,331	X X X		L
512816109	LAMAR ADVERTISING CL A REIT		01/25/2016	VARIOUS	940.000	52,184	X X X		L
532457108	ELI LILLY ORD		01/08/2016	BNY CONVERGEX	60.000	4,913	X X X		L
539830109	LOCKHEED MARTIN ORD		03/09/2016	CITATION GROUP/EQUITY & MUNIS	100.000	21,640	X X X		L
559080106	MAGELLAN MIDSTREAM PARTNERS UNT		01/14/2016	BNY CONVERGEX	610.000	39,805	X X X		L
580135101	MCDONALD'S ORD		01/27/2016	BNY CONVERGEX	330.000	39,795	X X X		L
58933Y105	MERCK & CO ORD		01/25/2016	BNY CONVERGEX	50.000	2,551	X X X		L
595017104	MICROCHIP TECHNOLOGY ORD		01/25/2016	BNY CONVERGEX	50.000	2,153	X X X		L
609207105	MONDELEZ INTERNATIONAL CL A ORD		01/27/2016	BNY CONVERGEX	980.000	40,297	X X X		L
65339F101	NEXTERA ENERGY ORD		03/09/2016	BNY CONVERGEX	210.000	23,897	X X X		L
654106103	NIKE CL B ORD		01/25/2016	BNY CONVERGEX	80.000	4,890	X X X		L
674599105	OCCIDENTAL PETROLEUM ORD		02/25/2016	ASSET EXCHANGE	645.000	61,164	X X X		L
68389X105	ORACLE ORD		01/25/2016	BNY CONVERGEX	300.000	10,467	X X X		L
704326107	PAYCHEX ORD		01/08/2016	BNY CONVERGEX	100.000	4,854	X X X		L
713448108	PEPSICO ORD		01/27/2016	BNY CONVERGEX	410.000	39,285	X X X		L
717081103	PFIZER ORD		01/25/2016	BNY CONVERGEX	160.000	4,906	X X X		L
742718109	PROCTER & GAMBLE ORD		01/08/2016	BNY CONVERGEX	80.000	6,147	X X X		L
744320102	PRUDENTIAL FINANCIAL ORD		01/27/2016	BNY CONVERGEX	100.000	6,913	X X X		L
747525103	QUALCOMM ORD		01/25/2016	BNY CONVERGEX	50.000	2,399	X X X		L
761713106	REYNOLDS AMRICAN ORD		01/08/2016	BNY CONVERGEX	90.000	4,250	X X X		L
828806109	SIMON PROP GRP REIT		03/04/2016	JANNEY MONTGOMERY, SCOTT	230.000	45,553	X X X		L
855244109	STARBUCKS ORD		01/25/2016	BNY CONVERGEX	40.000	2,370	X X X		L
863667101	STRYKER ORD		01/27/2016	BNY CONVERGEX	380.000	37,234	X X X		L
867914103	SUNTRUST BANKS ORD		01/27/2016	BNY CONVERGEX	340.000	11,841	X X X		L
882508104	TEXAS INSTRUMENTS ORD		01/08/2016	BNY CONVERGEX	100.000	5,169	X X X		L
883556102	THERMO FISHER SCIENTIFIC ORD		01/25/2016	BNY CONVERGEX	20.000	2,706	X X X		L
88579Y101	3M ORD		03/09/2016	VARIOUS	190.000	29,151	X X X		L
89151E109	TOTAL ADR REP 1 ORD	R	01/08/2016	BNY CONVERGEX	130.000	5,415	X X X		L
913017109	UNITED TECHNOLOGIES ORD		01/27/2016	BNY CONVERGEX	80.000	6,867	X X X		L
91913Y100	VALERO ENERGY ORD		01/08/2016	BNY CONVERGEX	60.000	4,294	X X X		L
92276F100	VENTAS REIT		01/08/2016	BNY CONVERGEX	80.000	4,521	X X X		L
92343V104	VERIZON COMMUNICATIONS ORD		01/27/2016	BNY CONVERGEX	740.000	35,829	X X X		L
92532F100	VERTEX PHARMACEUTICALS ORD		01/27/2016	BNY CONVERGEX	100.000	9,398	X X X		L

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
931142103 ...	WAL MART STORES ORD .....		.. 01/27/2016 ..	BNY CONVERGEX .....	..... 590.000	..... 37,783	..... X X X .....		L .....
94106L109 ...	WASTE MANAGEMENT ORD .....		.. 01/25/2016 ..	BNY CONVERGEX .....	..... 50.000	..... 2,635	..... X X X .....		L .....
949746101 ...	WELLS FARGO ORD .....		.. 01/27/2016 ..	BNY CONVERGEX .....	..... 260.000	..... 12,578	..... X X X .....		L .....
G5960L103 ...	MEDTRONIC ORD .....	... R ...	.. 01/25/2016 ..	BNY CONVERGEX .....	..... 60.000	..... 4,556	..... X X X .....		L .....
H0023R105 ...	CHUBB ORD .....	... R ...	.. 01/14/2016 ..	ASSET EXCHANGE .....	..... 463.463	..... 51,454	..... X X X .....		L .....
H1467J104 ...	CHUBB ORD .....	... F ...	.. 01/25/2016 ..	BNY CONVERGEX .....	..... 40.000	..... 4,361	..... X X X .....		L .....
N53745100 ..	LYONDELLBASELL INDUSTRIES CL A ORD .....	... R ...	.. 01/27/2016 ..	BNY CONVERGEX .....	..... 60.000	..... 4,645	..... X X X .....		L .....
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) .....					..... X X X .....	..... 1,231,217	..... X X X .....		..... X X X .....
9799997 Subtotal - Common Stocks - Part 3 .....					..... X X X .....	..... 1,231,217	..... X X X .....		..... X X X .....
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly) .....					..... X X X .....	..... X X X .....	..... X X X .....	..... X X X .....	..... X X X .....
9799999 Subtotal - Common Stocks .....					..... X X X .....	..... 1,231,217	..... X X X .....		..... X X X .....
9899999 Subtotal - Preferred and Common Stocks .....					..... X X X .....	..... 1,231,217	..... X X X .....		..... X X X .....
9999999 Total - Bonds, Preferred and Common Stocks .....					..... X X X .....	..... 5,879,915	..... X X X .....	..... 9,020	..... X X X .....

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....0.

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of  
During the Current Quarter

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
Bonds - U.S. Governments																						
912828EW6	UNITED STATES TREASURY		02/16/2016	Maturity	X X X	500,000	500,000	572,678	501,306		(1,306)		(1,306)		500,000				11,250	02/15/2016	1	
912828KS8	UNITED STATES TREASURY		02/29/2016	Maturity	X X X	425,000	425,000	411,450	424,667		333		333		425,000				5,578	02/29/2016	1	
0599999 Subtotal - Bonds - U.S. Governments					X X X	925,000	925,000	984,128	925,973		(973)		(973)		925,000				16,828	X X X	X X X	
Bonds - All Other Governments																						
3128MJSS0	RMBS - FH G08528		03/15/2016	Direct	X X X	9,085	9,085	8,614	8,647		1		1		8,647		438		438	44	04/01/2043	1
31359MH89	FEDERAL NATIONAL MORTGAGE ASSOCIATION		03/15/2016	Maturity	X X X	900,000	900,000	1,043,812	907,055		(7,055)		(7,055)		900,000				22,500	03/15/2016	1	
912828UM0	UNITED STATES TREASURY		02/16/2016	Maturity	X X X	500,000	500,000	500,664	500,081		(81)		(81)		500,000				938	02/15/2016	1	
1099999 Subtotal - Bonds - All Other Governments					X X X	1,409,085	1,409,085	1,553,090	1,415,783		(7,135)		(7,135)		1,408,647		438		438	23,482	X X X	X X X
Bonds - U.S. Special Revenue, Special Assessment																						
3128M9TQ5	RMBS - FH G07459		03/15/2016	Direct	X X X	18,749	18,749	19,616	19,596		(1)		(1)		19,595		(845)		(845)	106	08/01/2043	1
3128MAFA2	RMBS - FH G07961		03/15/2016	Direct	X X X	5,768	5,768	6,001	5,997		(1)		(1)		5,996		(228)		(228)	34	03/01/2045	1
3128MBM79	RMBS - FH G12882		03/15/2016	Direct	X X X	10,061	10,061	16,369	12,574		(79)		(79)		12,495		(2,435)		(2,435)	85	11/01/2019	1
3128MCYM1	RMBS - FH G14116		03/15/2016	Direct	X X X	27,822	27,822	31,208	30,403		(15)		(15)		30,387		(2,566)		(2,566)	153	04/01/2026	1
3128MJAW0	RMBS - FH G08020		03/15/2016	Direct	X X X	539	539	602	601		0		0		601		(62)		(62)	5	11/01/2034	1
3128MJT26	RMBS - FH G08568		03/15/2016	Direct	X X X	15,119	15,119	16,884	16,772		(5)		(5)		16,767		(1,648)		(1,648)	114	01/01/2044	1
3128MJTH3	RMBS - FH G08551		03/15/2016	Direct	X X X	1,033	1,033	1,102	1,101		0		0		1,101		(68)		(68)	6	10/01/2043	1
3128MJTL4	RMBS - FH G08554		03/15/2016	Direct	X X X	18,817	18,817	19,499	19,489		(1)		(1)		19,488		(671)		(671)	113	10/01/2043	1
3128MJXK1	RMBS - FH G08681		03/15/2016	Direct	X X X	674	674	699	699		0		0		699		(25)		(25)	3	12/01/2045	1
3128MMQT3	RMBS - FH G18465		03/15/2016	Direct	X X X	847	847	867	867		0		0		866		(20)		(20)	3	05/01/2028	1
3128MMTS2	RMBS - FH G18560		03/15/2016	Direct	X X X	488	488	496	495		0		0		495		(7)		(7)	2	07/01/2030	1
3128PT3P8	RMBS - FH J14406		03/15/2016	Direct	X X X	14,153	14,153	14,979	14,949		(4)		(4)		14,945		(791)		(791)	69	02/01/2026	1
3128PTQO2	RMBS - FH J13807		03/15/2016	Direct	X X X	1,204	1,204	1,277	1,275		0		0		1,274		(71)		(71)	6	12/01/2025	1
3128PTJX4	RMBS - FH J13878		03/15/2016	Direct	X X X	33,305	33,305	37,511	36,492		(20)		(20)		36,472		(3,167)		(3,167)	212	01/01/2026	1
3128PUJ29	RMBS - FH J14781		03/15/2016	Direct	X X X	1,239	1,239	1,303	1,303		0		0		1,303		(65)		(65)	5	03/01/2026	1
3128PWBW7	RMBS - FH J16353		03/15/2016	Direct	X X X	1,056	1,056	1,117	1,115		(1)		(1)		1,114		(58)		(58)	6	08/01/2026	1
31292K4Q7	RMBS - FH C03531		03/15/2016	Direct	X X X	399	399	427	427		0		0		427		(27)		(27)	2	10/01/2040	1
31292SAV6	RMBS - FH C09023		03/15/2016	Direct	X X X	4,034	4,034	4,228	4,228		2		2		4,230		(196)		(196)	12	12/01/2042	1
312933WQ3	RMBS - FH A86955		03/15/2016	Direct	X X X	2,259	2,259	2,450	2,450		1		1		2,451		(192)		(192)	13	06/01/2039	1
312936NA1	RMBS - FH A89385		03/15/2016	Direct	X X X	1,160	1,160	1,266	1,265		0		0		1,265		(104)		(104)	9	10/01/2039	1
3129387E7	RMBS - FH A90893		03/15/2016	Direct	X X X	7,003	7,003	7,652	7,528		0		0		7,528		(524)		(524)	50	01/01/2040	1
312945DS4	RMBS - FH A96413		03/15/2016	Direct	X X X	1,629	1,629	1,737	1,737		0		0		1,737		(108)		(108)	10	01/01/2041	1
31294KTD7	RMBS - FH E01448		03/15/2016	Direct	X X X	15,259	15,259	24,577	18,198		(99)		(99)		18,099		(2,841)		(2,841)	126	09/01/2018	1
31335AFV5	RMBS - FH G60180		03/15/2016	Direct	X X X	855	855	936	934		0		0		934		(80)		(80)	6	05/01/2042	1
31371LBA6	RMBS - FN 254833		03/25/2016	Direct	X X X	45,222	45,222	69,494	52,355		(254)		(254)		52,101		(6,880)		(6,880)	337	08/01/2018	1
3138A2GR4	RMBS - FN AH1107		03/25/2016	Direct	X X X	26,148	26,148	28,126	28,022		(4)		(4)		28,019		(1,871)		(1,871)	186	12/01/2040	1
3138A4Y58	RMBS - FN AH3431		03/25/2016	Direct	X X X	29,910	29,910	33,067	32,139		(13)		(13)		32,126		(2,216)		(2,216)	168	01/01/2026	1
3138A5AP7	RMBS - FN AH3613		03/25/2016	Direct	X X X	2,235	2,235	2,357	2,357		1		1		2,358		(124)		(124)	9	01/01/2026	1
3138A7GY8	RMBS - FN AH5614		03/25/2016	Direct	X X X	936	936	993	991		0		0		991		(54)		(54)	5	02/01/2026	1
3138A8RD0	RMBS - FN AH6783		03/28/2016	Direct	X X X	25,590	25,590	27,407	27,379		0		0		27,379		(1,789)		(1,789)	159	03/01/2041	1
3138ABBY4	RMBS - FN AH9054		03/25/2016	Direct	X X X	1,049	1,049	1,146	1,145		0		0		1,144		(96)		(96)	8	04/01/2041	1
3138E1K48	RMBS - FN AJ8414		03/28/2016	Direct	X X X	26,146	26,146	29,695	29,286		(4)		(4)		29,282		(3,136)		(3,136)	150	02/01/2042	1
3138E2GH2	RMBS - FN AJ9199		03/28/2016	Direct	X X X	8,082	8,082	9,390	9,239		(4)		(4)		9,235		(1,154)		(1,154)	59	01/01/2042	1
3138E2JY2	RMBS - FN AJ9278		03/25/2016	Direct	X X X	9,724	9,724	9,972	9,953		(1)		(1)		9,953		(228)		(228)	53	12/01/2041	1
3138EHBB7	RMBS - FN AL0933		03/25/2016	Direct	X X X	854	854	958	956		0		0		956		(102)		(102)	7	10/01/2041	1
3138EHTN2	RMBS - FN AL1456		03/25/2016	Direct	X X X	25,171	25,171	27,188	27,138		(9)		(9)		27,130		(1,959)		(1,959)	160	01/01/2042	1
3138EP2C7	RMBS - FN AL7070		03/28/2016	Direct	X X X	8,474	8,474	8,590	8,592		0		0		8,591		(118)		(118)	40	07/01/2043	1
3138LWCJ8	RMBS - FN AO5472		03/28/2016	Direct	X X X	8,029	8,029	8,355	8,350		0		0		8,350		(321)		(321)	43	07/01/2042	1
3138M5LN7	RMBS - FN AP2132		03/25/2016	Direct	X X X	10,592	10,592	10,983	10,982		(1)		(1)		10,981		(389)		(389)	59	08/01/2042	1
3138MBMB9	RMBS - FN AP7553		03/25/2016	Direct	X X X	19,075	19,075	18,390	18,438		1		1		18,439		636		636	95	09/01/2044	1
3138WCNP4	RMBS - FN AS3097		03/28/2016	Direct	X X X	9,929	9,929	10,329	10,324		(1)		(1)		10,323		(394)		(394)	45	08/01/2042	1
3138WE6X2	RMBS - FN AS5385		03/28/2016	Direct	X X X	37,435	37,435	39,961	39,936		(16)		(16)		39,920		(2,485)		(2,485)	223	07/01/2045	1
3138WGLA0	RMBS - FN AS6620		03/28/2016	Direct	X X X	1,810	1,810	1,904														



QE05.1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of  
During the Current Quarter

1	2	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.							
31402RDD8	RMBS - FN 735500		03/25/2016	Direct	X X X	471	471	535	534		0		0		534		(63)	(63)	4	05/01/2035	1
31402RP29	RMBS - FN 735841		03/28/2016	Direct	X X X	11,382	11,381	14,763	12,601		(32)		(32)		12,569		(1,187)	(1,187)	83	11/01/2019	1
31410LHC9	RMBS - FN 890427		03/28/2016	Direct	X X X	16,052	16,052	16,704	16,694		0		0		16,695		(643)	(643)	106	04/01/2042	1
31410LHW5	RMBS - FN 890445		03/25/2016	Direct	X X X	13,883	13,883	14,893	14,842		(2)		(2)		14,840		(957)	(957)	88	07/01/2042	1
31416BTH1	RMBS - FN 995252		03/28/2016	Direct	X X X	1,175	1,175	1,695	1,459		(4)		(4)		1,455		(280)	(280)	10	12/01/2023	1
31416BTW8	RMBS - FN 995265		03/28/2016	Direct	X X X	1,754	1,754	2,506	2,236		(6)		(6)		2,230		(476)	(476)	16	01/01/2024	1
31416WL91	RMBS - FN AB1251		03/28/2016	Direct	X X X	18,777	18,777	23,580	22,899		8		8		22,907		(4,130)	(4,130)	154	07/01/2040	1
31416XBP4	RMBS - FN AB1845		03/28/2016	Direct	X X X	7,270	7,270	8,341	8,180		(2)		(2)		8,178		(908)	(908)	50	11/01/2040	1
31416YLG1	RMBS - FN AB3026		03/28/2016	Direct	X X X	5,781	5,781	6,274	6,204		(3)		(3)		6,201		(420)	(420)	38	05/01/2041	1
31417ARG6	RMBS - FN AB4086		03/25/2016	Direct	X X X	425	425	444	443		0		0		443		(18)	(18)	2	12/01/2026	1
31417CVM4	RMBS - FN AB6019		03/25/2016	Direct	X X X	465	465	484	484		0		0		484		(19)	(19)	3	08/01/2042	1
31417TNK0	RMBS - FN AC6693		03/28/2016	Direct	X X X	12,626	12,626	15,285	14,917		(1)		(1)		14,916		(2,290)	(2,290)	93	01/01/2040	1
31417VNB6	RMBS - FN AC8512		03/25/2016	Direct	X X X	1,739	1,739	1,889	1,889		1		1		1,890		(151)	(151)	9	12/01/2039	1
31417Y2Y2	RMBS - FN MA0790		03/28/2016	Direct	X X X	19,306	19,306	22,897	22,402		1		1		22,403		(3,097)	(3,097)	120	07/01/2041	1
31417Y5Z6	RMBS - FN MA0863		03/28/2016	Direct	X X X	7,942	7,942	8,705	8,694		(2)		(2)		8,692		(750)	(750)	53	10/01/2041	1
31417YQQ3	RMBS - FN MA0462		03/28/2016	Direct	X X X	5,670	5,670	6,842	6,469		(5)		(5)		6,464		(794)	(794)	36	07/01/2025	1
31418QPK3	RMBS - FN AD3125		03/28/2016	Direct	X X X	4,232	4,232	5,018	4,911		(1)		(1)		4,910		(677)	(677)	32	05/01/2040	1
31418VUT7	RMBS - FN AD7793		03/28/2016	Direct	X X X	14,798	14,798	17,488	17,011		9		9		17,020		(2,223)	(2,223)	98	07/01/2040	1
31419AG27	RMBS - FN AE0216		03/25/2016	Direct	X X X	13,763	13,763	14,620	14,617		(2)		(2)		14,615		(852)	(852)	92	08/01/2040	1
31419FFW1	RMBS - FN AE4680		03/28/2016	Direct	X X X	3,376	3,376	3,757	3,702		(1)		(1)		3,701		(325)	(325)	22	11/01/2040	1
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					X X X	698,043	698,043	791,587	739,980		(555)		(555)		757,100		(59,057)	(59,057)	4,381	X X X	X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
05578XAC2	ABS - BMWOT 13A A3		03/28/2016	Direct	X X X	42,254	42,254	42,253	42,312		(8)		(8)		42,304		(50)	(50)	45	11/27/2017	1FE
06739FFS5	BARCLAYS BANK PLC	R	01/14/2016	Not Provided	X X X	231,588	200,000	223,386	208,526		(82)		(82)		208,444		23,144	23,144	3,900	05/22/2019	1FE
17275RAC6	CISCO SYSTEMS INC		02/22/2016	Maturity	X X X	400,000	400,000	458,906	402,671		(2,671)		(2,671)		400,000				11,000	02/22/2016	1FE
19458LAU4	ABS - COELT 04A1 A3		03/28/2016	Direct	X X X	26,267	26,267	25,077	25,378		70		70		25,447		820	820	54	09/28/2026	1FE
263534CD9	E I DU PONT DE NEMOURS AND CO		01/15/2016	Maturity	X X X	500,000	500,000	495,235	499,963		37		37		500,000				4,875	01/15/2016	1FE
44890QAC7	ABS - HART 13C A3		03/15/2016	Direct	X X X	77,780	77,780	77,766	77,773		9		9		77,782		(2)	(2)	127	02/15/2018	1FE
58933YAB1	MERCK & CO INC		01/15/2016	Maturity	X X X	500,000	500,000	498,795	499,990		10		10		500,000				5,625	01/15/2016	1FE
64031QCR0	ABS - NSLT 061 A4		02/23/2016	Direct	X X X	28,184	28,184	26,637	27,155		22		22		27,177		1,008	1,008	34	11/23/2022	1FE
7843BAE6	ABS - SLMSLT-0610-A4		01/25/2016	Direct	X X X	1,591	1,591				14		14		14		1,577	1,577	2	07/25/2023	1FE
92867RAC3	ABS - VALET 141 A3		03/21/2016	Direct	X X X	25,822	25,822	25,817	25,819		4		4		25,822		0	0	49	10/22/2018	1FE
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					X X X	1,833,486	1,801,898	1,873,872	1,809,586		(2,596)		(2,596)		1,806,990		26,496	26,496	25,712	X X X	X X X
8399997 Subtotal - Bonds - Part 4					X X X	4,865,615	4,834,027	5,202,677	4,891,322		(11,260)		(11,260)		4,897,738		(32,123)	(32,123)	70,402	X X X	X X X
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
8399999 Subtotal - Bonds					X X X	4,865,615	4,834,027	5,202,677	4,891,322		(11,260)		(11,260)		4,897,738		(32,123)	(32,123)	70,402	X X X	X X X
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																					
025816109	AMERICAN EXPRESS ORD		02/10/2016	BNY CONVERGEX		559,000	30,510	X X X	48,721	38,878	9,843		9,843		48,721		(18,211)	(18,211)	162	X X X	L
054937107	BB AND T ORD		03/01/2016	UBS SECURITIES LLC		1,500,000	47,132	X X X	56,898	56,715	183		183		56,898		(9,766)	(9,766)	405	X X X	L
09253U108	BLACKSTONE GROUP UNT		01/22/2016	BARCLAYS CAPITAL LE		1,130,000	29,355	X X X	36,624	33,041	3,583		3,583		36,624		(7,269)	(7,269)		X X X	L
097023105	BOEING ORD		03/09/2016	Unknown		480,000	58,911	X X X	60,319	69,403	(9,084)		(9,084)		60,319		(1,408)	(1,408)	523	X X X	L
13057Q107	CALIFORNIA RESOURCES ORD		03/30/2016	PNC CAPITAL MKTS		0	0	X X X	0	0					0		0	0		X X X	L
171232101	Ace Ina Holdings, Inc.	R	01/14/2016	Unknown		770,000	99,910	X X X	68,495	102,133	(33,638)		(33,638)		68,495		31,415	31,415	439	X X X	L
278865100	ECOLAB ORD		01/15/2016	Unknown				X X X											4	X X X	L
293792107	ENTERPRISE PRODUCTS PARTNERS UNT		01/14/2016	UBS SECURITIES LLC		1,310,000	29,713	X X X	44,005	33,510	10,495		10,495		44,005		(14,292)	(14,292)		X X X	L
31428X106	FEDEX ORD		01/27/2016	BNY CONVERGEX		320,000	41,043	X X X	52,917	47,677	5,240		5,240		52,917		(11,874)	(11,874)	80	X X X	L
369604103	GENERAL ELECTRIC ORD		03/31/2016	SANFORD C. BERNSTEIN AND CO. LLC		1,410,000	44,940	X X X	36,490	43,922	(7,431)		(7,431)		36,490		8,450	8,450	324	X X X	L
494368103	KIMBERLY CLARK ORD		03/29/2016	INVESTMENT TECHNOLOGY GROUP, I		275,000	37,026	X X X	28,903	35,008	(6,105)		(6,105)		28,903		8,124	8,124	242	X X X	L
58155Q103	MCKESSON ORD		01/27/2016	BNY CONVERGEX		402,000	67,047	X X X	70,717	79,286	(8,570)		(8,570)		70,717		(3,669)	(3,669)	124	X X X	L
582839106	MEAD JOHNSON NUTRITION ORD		01/27/2016	BNY CONVERGEX		500,000	34,137	X X X	46,704	39,475	7,229		7,229		46,704		(12,567)	(12,567)	206	X X X	L
674599105	OCCIDENTAL PETROLEUM ORD		02/25/2016	VARIOUS		815,000	72,035	X X X	76,776	55,102	21,674		21,674		76,776		(4,740)	(4,740)	611	X X X	L
713448108	PEPSICO ORD		01/07/2016					X X X											7	X X X	L
718546104	PHILLIPS 66 ORD		01/27/2016	BNY CONVERGEX		457,000	35,315	X X X	35,170	37,383	(2,213)		(2,213)		35,170		145	145		X X X	L
758766109	REGAL ENTERTAINMENT CL A ORD		01/27/2016	BNY CONVERGEX		4,180,000	71,149	X X X	84,329	78,877	5,452		5,452		84,329		(13,180)	(13,180)		X X X	L
806857108	SCHLUMBERGER ORD	R	01/27/2016	BNY CONVERGEX		32,460,000	29,991	X X X	40,459	8,374					40,459		(10,468)	(10,468)	230	X X X	L
907818108	UNION PACIFIC ORD		01/27/2016	BNY CONVERGEX		410,000	28,282	X X X	40,264	32,062	8,202		8,202		40,264		(11,982)	(11,982)		X X X	L

**SCHEDULE D - PART 4**  
**Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of**  
**During the Current Quarter**

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
92276F100 ..	VENTAS REIT .....	...	03/31/2016	Unknown .....	1,130,000	63,699	X X X	61,941	59,252	(1,832)			(1,832)		61,941		1,757	1,757	825	X X X	L .....
G491BT108 ..	INVESCO ORD .....	R	01/27/2016	BNY CONVERGEX .....	1,150,000	33,223	X X X	40,523	38,502	2,021			2,021		40,523		(7,300)	(7,300)		X X X	L .....
H1467J104 ..	CHUBB ORD .....	F	01/27/2016	PNC CAPITAL MKTS .....	0.463	51	X X X	50	54	(5)			(5)		50		1	1	0	X X X	L .....
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) .....					X X X	853,470	X X X	930,303	912,364	13,417			13,417		930,303		(76,833)	(76,833)	4,182	X X X	X X X
9799997 Subtotal - Common Stocks - Part 4 .....					X X X	853,470	X X X	930,303	912,364	13,417			13,417		930,303		(76,833)	(76,833)	4,182	X X X	X X X
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly) .....					X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
9799999 Subtotal - Common Stocks .....					X X X	853,470	X X X	930,303	912,364	13,417			13,417		930,303		(76,833)	(76,833)	4,182	X X X	X X X
9899999 Subtotal - Preferred and Common Stocks .....					X X X	853,470	X X X	930,303	912,364	13,417			13,417		930,303		(76,833)	(76,833)	4,182	X X X	X X X
9999999 Total - Bonds, Preferred and Common Stocks .....					X X X	5,719,085	X X X	6,132,981	5,803,686	13,417	(11,260)		2,157		5,828,041		(108,955)	(108,955)	74,585	X X X	X X X

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....0.

**E06   Schedule DB Part A Section 1 ..... NONE**

**E07   Schedule DB Part B Section 1 ..... NONE**

**E08   Schedule DB Part D Section 1 ..... NONE**

**E09   Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity ..... NONE**

**E09   Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity ..... NONE**

**E10   Schedule DL - Part 1 - Securities Lending Collateral Assets ..... NONE**

**E11   Schedule DL - Part 2 - Securities Lending Collateral Assets ..... NONE**

**SCHEDULE E - PART 1 - CASH**

**Month End Depository Balances**

1			2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	6	7	8	
Depository			Code	Rate of Interest			First Month	Second Month	Third Month	*
<b>open depositories</b>										
PNC Bank .....	.....	.....	.....	.....	.....	.....	546,454	(753,642)	1,078,029	X X X
Regions Bank .....	.....	.....	.....	.....	.....	.....	25,316	25,304	25,226	X X X
Florida Treasury Dept. Trust Fund .....	.....	.....	SD	1.485	766	711	250,000	250,000		X X X
0199998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - open depositories ..			X X X	X X X ..			0		0	X X X
0199999 Totals - Open Depositories .....			X X X	X X X ..	766	711	821,770	(478,338)	1,103,255	X X X
0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - suspended depositories .....			X X X	X X X ..						X X X
0299999 Totals - Suspended Depositories .....			X X X	X X X ..						X X X
0399999 Total Cash On Deposit .....			X X X	X X X ..	766	711	821,770	(478,338)	1,103,255	X X X
0499999 Cash in Company's Office .....			X X X	X X X ..	X X X	X X X ..				X X X
0599999 Total Cash .....			X X X	X X X ..	766	711	821,770	(478,338)	1,103,255	X X X

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
7799999 Subtotals - Bonds - Total Bonds - Issuer Obligations .....							
7899999 Subtotals - Bonds - Total Bonds - Residential Mortgage-Backed Securities .....							
7999999 Subtotals - Bonds - Total Bonds - Commercial Mortgage-Backed Securities .....							
8099999 Subtotals - Bonds - Total Bonds - Other Loan-Backed and Structured Securities .....							
8399999 Subtotals - Bonds - Total Bonds .....							
<b>Sweep Accounts</b>							
REGIONS TRUST CASH SWEEP .....		03/30/2016 .....	0.000 .....		549,001 .....		38 .....
PNC PREMIUM BUSINESS MONEY MARKET .....		03/31/2016 .....	0.000 .....		69 .....		385 .....
8499999 Sweep Accounts .....					549,070 .....		423 .....
8599999 Other Cash Equivalents .....							
8699999 Total - Cash Equivalents .....					549,070 .....		423 .....



Designate the type of health care  
providers reported on this page:

Physicians, including surgeons and osteopaths

**SUPPLEMENT "A" TO SCHEDULE T**  
**EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN**  
**ALLOCATED BY STATES AND TERRITORIES**

		1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
				3	4		6	7	
States, Etc.		Direct Premiums Written	Direct Premiums Earned	Amount	Number of Claims	Direct Losses Incurred	Amount Reported	Number of Claims	Direct Losses Incurred but not Reported
1.	Alabama (AL) .....								
2.	Alaska (AK) .....								
3.	Arizona (AZ) .....								
4.	Arkansas (AR) .....								
5.	California (CA) .....								
6.	Colorado (CO) .....								
7.	Connecticut (CT) .....								
8.	Delaware (DE) .....								
9.	District of Columbia (DC) .....								
10.	Florida (FL) .....	1,574,964	1,321,979	975,000	8	388,641	4,063,000	75	2,956,413
11.	Georgia (GA) .....								
12.	Hawaii (HI) .....								
13.	Idaho (ID) .....								
14.	Illinois (IL) .....								
15.	Indiana (IN) .....	14,760	2,992			738			738
16.	Iowa (IA) .....								
17.	Kansas (KS) .....								
18.	Kentucky (KY) .....	842,523	836,431			287,002	4,461,000	61	1,923,317
19.	Louisiana (LA) .....								
20.	Maine (ME) .....								
21.	Maryland (MD) .....								
22.	Massachusetts (MA) .....								
23.	Michigan (MI) .....								
24.	Minnesota (MN) .....								
25.	Mississippi (MS) .....								
26.	Missouri (MO) .....								
27.	Montana (MT) .....								
28.	Nebraska (NE) .....								
29.	Nevada (NV) .....								
30.	New Hampshire (NH) .....								
31.	New Jersey (NJ) .....								
32.	New Mexico (NM) .....								
33.	New York (NY) .....								
34.	North Carolina (NC) .....								
35.	North Dakota (ND) .....								
36.	Ohio (OH) .....	1,200,905	1,706,837	200,000	1	362,842	4,111,000	54	2,523,989
37.	Oklahoma (OK) .....								
38.	Oregon (OR) .....								
39.	Pennsylvania (PA) .....								
40.	Rhode Island (RI) .....								
41.	South Carolina (SC) .....								
42.	South Dakota (SD) .....								
43.	Tennessee (TN) .....								
44.	Texas (TX) .....								
45.	Utah (UT) .....								
46.	Vermont (VT) .....								
47.	Virginia (VA) .....								
48.	Washington (WA) .....								
49.	West Virginia (WV) .....								
50.	Wisconsin (WI) .....								
51.	Wyoming (WY) .....								
52.	American Samoa (AS) .....								
53.	Guam (GU) .....								
54.	Puerto Rico (PR) .....								
55.	U.S. Virgin Islands (VI) .....								
56.	Northern Mariana Islands (MP) .....								
57.	Canada (CAN) .....								
58.	Aggregate other alien (OT) .....								
59.	Totals .....	3,633,152	3,868,239	1,175,000	9	1,039,223	12,635,000	190	7,404,457
DETAILS OF WRITE-INS									
58001.	.....								
58002.	.....								
58003.	.....								
58998.	Summary of remaining write-ins for Line 58 from overflow page .....								
58999.	TOTALS (Lines 5801 through 5803 plus 5898) (Line 58 above) .....								

**Supp5   Sup. A To T - Hospitals ..... NONE**

**Supp5   Sup. A To T - Other Healthcare Professionals ..... NONE**

**Supp5   Sup. A To T - Other Healthcare Facilities ..... NONE**

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