



QUARTERLY STATEMENT

AS OF MARCH 31, 2016

OF THE CONDITION AND AFFAIRS OF THE

OHIO GRAPHIC ARTS HEALTH FUND

NAIC Group Code 0001 , 0001 NAIC Company Code 00108 Employer's ID Number 316034857
(Current Period) (Prior Period)

Organized under the Laws of Ohio , State of Domicile or Port of Entry Ohio

Country of Domicile US

Licensed as business type:

Life, Accident and Health Property/Casualty
Dental Service Corporation Vision Service Corporation
Health Maintenance Organization Is HMO Federally Qualified? Yes No Hospital, Medical and Dental Service or Indemnity
Other

Incorporated/Organized August 1, 1953 Commenced Business August 1, 1953

Statutory Home Office 88 Dorchester Square, Westerville, Ohio, US 43081
(Street and Number, City or Town, State, Country and Zip Code)

Main Administrative Office 88 Dorchester Square, Westerville, Ohio, US 43081 888-576-1971
(Street and Number, City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 88 Dorchester Square, Westerville, Ohio, US 43081
(Street and Number or P O Box, City or Town, State, Country and Zip Code)

Primary Location of Books and Records 88 Dorchester Square, Westerville, Ohio, US 43081
(Street and Number, City or Town, State, Country and Zip Code)
888-576-1971
(Area Code) (Telephone Number)

Internet Website Address N/A

Statutory Statement Contact Jim Cunningham 888-576-1971
(Name) (Area Code) (Telephone Number) (Extension)
(E-Mail Address) (Fax Number)

OFFICERS

Larry Halenkamp (President)
James Maly (Secretary)

OTHER OFFICERS

RECEIVED

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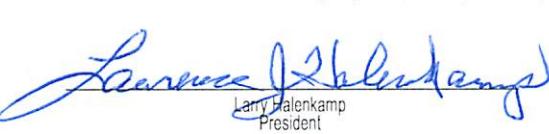
**OFFICE OF RISK
ASSESSMENT**

DIRECTORS OR TRUSTEES

Pam Lasita
Jim Basch#
Jim Cunningham
Ken Reilar
John Hassan
Larry Hallenkamp
James Maly
Robert Van Leer

State of Ohio }
County of _____ } ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.


Larry Halenkamp
President


James Maly
Secretary

Subscribed and sworn to before me this
day of _____

a. Is this an original filing? Yes (X) No ()

b. If no: 1. State the amendment number _____

2. Date filed _____

3. Number of pages attached _____

ASSETS

	Current Statement Date			4 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Col. 1 minus Col. 2)	
1. Bonds	425,005		425,005	575,363
2. Stocks:				
2.1 Preferred stocks	26,070		26,070	37,016
2.2 Common stocks	671,232		671,232	877,312
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate				
4.1 Properties occupied by the company (less \$.....encumbrances)				
4.2 Properties held for the production of income (less \$.....encumbrances)				
4.3 Properties held for sale (less \$.....encumbrances)				
5. Cash (\$.....(48,784)), cash equivalents (\$.....) and short-term investments (\$.....75,322)	26,538		26,538	7,165
6. Contract loans (including \$.....premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Line 1 through Line 11)	1,148,845		1,148,845	1,496,856
13. Title plants less \$.....charged off (for Title insurers only)				
14. Investment income due and accrued	5,237		5,237	6,923
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	75,701	26,077	49,624	34,662
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$.....) and contracts subject to redetermination (\$.....)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	270,403		270,403	280,506
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$.....)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$.....) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets				
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Line 12 to Line 25)	1,500,186	26,077	1,474,109	1,818,947
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Totals (Line 26 and Line 27)	1,500,186	26,077	1,474,109	1,818,947
DETAILS OF WRITE-INS				
1101. Amount due from Brokers				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Line 1101 through Line 1103 plus Line 1198) (Line 11 above)				
2501. Amounts due from Brokers				
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above)				

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
	750,000		750,000	750,000
1. Claims unpaid (less \$ reinsurance ceded)				
2. Accrued medical incentive pool and bonus amounts				
3. Unpaid claims adjustment expenses	50,000		50,000	50,000
4. Aggregate health policy reserves, including the liability of \$ for medical loss ratio rebate per the Public Health Service Act				
5. Aggregate life policy reserves				
6. Property/casualty unearned premium reserve				
7. Aggregate health claim reserves				
8. Premiums received in advance	95,760		95,760	23,487
9. General expenses due or accrued	64,672		64,672	48,953
10. 1 Current federal and foreign income tax payable and interest thereon (including \$ on realized gains (losses))				
10. 2 Net deferred tax liability				
11. Ceded reinsurance premiums payable				
12. Amounts withheld or retained for the account of others				
13. Remittances and items not allocated				
14. Borrowed money (including \$ current) and interest thereon \$ (including \$ current)				
15. Amounts due to parent, subsidiaries and affiliates				
16. Derivatives				
17. Payable for securities				
18. Payable for securities lending				
19. Funds held under reinsurance treaties (with \$ authorized reinsurers, \$ unauthorized reinsurers and \$ certified reinsurers)				
20. Reinsurance in unauthorized and certified (\$) companies	960,432		960,432	872,440
21. Net adjustments in assets and liabilities due to foreign exchange rates				
22. Liability for amounts held under uninsured plans				
23. Aggregate write-ins for other liabilities (including \$ current)				
24. Total liabilities (Line 1 to Line 23)	960,432		960,432	872,440
25. Aggregate write-ins for special surplus funds	XXX	XXX		
26. Common capital stock	XXX	XXX		
27. Preferred capital stock	XXX	XXX		
28. Gross paid in and contributed surplus	XXX	XXX		
29. Surplus notes	XXX	XXX		
30. Aggregate write-ins for other-than-special surplus funds	XXX	XXX		
31. Unassigned funds (surplus)	XXX	XXX	513,677	946,507
32. Less treasury stock, at cost:				
32. 1 shares common (value included in Line 26 \$)	XXX	XXX		
32. 2 shares preferred (value included in Line 27 \$)	XXX	XXX		
33. Total capital and surplus (Line 25 to Line 31 minus Line 32)	XXX	XXX	513,677	946,507
34. Total Liabilities, capital and surplus (Line 24 and Line 33)	XXX	XXX	1,474,109	1,818,947
DETAILS OF WRITE-INS				
2301.				
2302.				
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page				
2399. Totals (Line 2301 through Line 2303 plus Line 2398) (Line 23 above)				
2501.	XXX	XXX		
2502.	XXX	XXX		
2503.	XXX	XXX		
2598. Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX		
2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above)	XXX	XXX		
3001.	XXX	XXX		
3002.	XXX	XXX		
3003.	XXX	XXX		
3098. Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX		
3099. Totals (Line 3001 through Line 3003 plus Line 3098) (Line 30 above)	XXX	XXX		

STATEMENT OF REVENUE AND EXPENSES

	Current Year to Date		Prior Year to Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
	XXX	3,086	3,978	15,535
1. Member Months.....	XXX	3,086	3,978	15,535
2. Net premium income (including \$.....non-health premium income).....	XXX	1,013,822	1,317,673	5,009,256
3. Change in unearned premium reserves and reserve for rate credits.....	XXX			
4. Fee-for-service (net of \$.....medical expenses).....	XXX			
5. Risk revenue.....	XXX			
6. Aggregate write-ins for other health care related revenues.....	XXX			
7. Aggregate write-ins for other non-health revenues.....	XXX			
8. Total revenues (Line 2 to Line 7).....	XXX	1,013,822	1,317,673	5,009,256
Hospital and Medical:				
9. Hospital/medical benefits.....		978,009	691,428	4,259,136
10. Other professional services.....				
11. Outside referrals.....				
12. Emergency room and out-of-area.....		58,190	107,033	353,148
13. Prescription drugs.....		241,606	326,431	1,258,136
14. Aggregate write-ins for other hospital and medical.....				
15. Incentive pool, withhold adjustments and bonus amounts.....				
16. Subtotal (Line 9 to Line 15).....		1,277,805	1,124,892	5,870,420
Less:				
17. Net reinsurance recoveries.....				
18. Total hospital and medical (Line 16 minus Line 17).....		1,277,805	1,124,892	5,870,420
19. Non-health claims (net).....				
20. Claims adjustment expenses, including \$.....cost containment expenses.....				
21. General administrative expenses.....		170,375	183,767	780,845
22. Increase in reserves for life and accident and health contracts (including \$.....increase in reserves for life only).....			125,000	225,000
23. Total underwriting deductions (Line 18 through Line 22).....		1,448,180	1,433,659	6,876,265
24. Net underwriting gain or (loss) (Line 8 minus Line 23).....	XXX	(434,358)	(115,986)	(1,867,009)
25. Net investment income earned.....		13,209	19,651	70,936
26. Net realized capital gains (losses) less capital gains tax of \$.....		22,089	60,186	337,388
27. Net investment gains (losses) (Line 25 plus Line 26).....		35,288	79,837	408,324
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$.....) (amount charged off \$.....)].....				
29. Aggregate write-ins for other income or expenses.....				
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Line 24 plus Line 27 plus Line 28 plus Line 29).....	XXX	(399,060)	(36,149)	(1,458,685)
31. Federal and foreign income taxes incurred.....	XXX			
32. Net income (loss) (Line 30 minus Line 31).....	XXX	(399,060)	(36,149)	(1,458,685)
DETAILS OF WRITE-INS				
0601. Increase in funds held with reinsurance companies.....	XXX			
0602. Refund of funds held with reinsurance companies.....	XXX			
0603.	XXX			
0698. Summary of remaining write-ins for Line 6 from overflow page.....	XXX			
0699. Totals (Line 0601 through Line 0603 plus Line 0698) (Line 6 above).....	XXX			
0701.	XXX			
0702.	XXX			
0703.	XXX			
0798. Summary of remaining write-ins for Line 7 from overflow page.....	XXX			
0799. Totals (Line 0701 through Line 0703 plus Line 0798) (Line 7 above).....	XXX			
1401.				
1402.				
1403.				
1498. Summary of remaining write-ins for Line 14 from overflow page.....				
1499. Totals (Line 1401 through Line 1403 plus Line 1498) (Line 14 above).....				
2901. Change in Estimate from Prior Year decrease in Accrued expenses.....				
2902.				
2903.				
2998. Summary of remaining write-ins for Line 29 from overflow page.....				
2999. Totals (Line 2901 through Line 2903 plus Line 2998) (Line 29 above).....				

STATEMENT OF REVENUE AND EXPENSES (continued)

CAPITAL AND SURPLUS ACCOUNT	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
33. Capital and surplus prior reporting year	946,506	2,744,084	2,787,803
34. Net income or (loss) from Line 32	(399,060)	(36,149)	(1,458,685)
35. Change in valuation basis of aggregate policy and claims reserves			
36. Change in net unrealized capital gains (losses) less capital gains tax of \$	(35,062)	(37,719)	(366,086)
37. Change in net unrealized foreign exchange capital gain or (loss)			
38. Change in net deferred income tax			
39. Change in nonadmitted assets	1,292	5,842	(16,526)
40. Change in unauthorized and certified reinsurance			
41. Change in treasury stock			
42. Change in surplus notes			
43. Cumulative effect of changes in accounting principles			
44. Capital Changes:			
44.1 Paid in			
44.2 Transferred from surplus (Stock Dividend)			
44.3 Transferred to surplus			
45. Surplus adjustments:			
45.1 Paid in			
45.2 Transferred to capital (Stock Dividend)			
45.3 Transferred from capital			
46. Dividends to stockholders			
47. Aggregate write-ins for gains or (losses) in surplus			
48. Net change in capital and surplus (Line 34 to Line 47)	(432,830)	(68,026)	(1,841,297)
49. Capital and surplus end of reporting period (Line 33 plus Line 48)	513,676	2,676,058	946,506
DETAILS OF WRITE-INS			
4701			
4702			
4703			
4798. Summary of remaining write-ins for Line 47 from overflow page			
4799. Totals (Line 4701 through Line 4703 plus Line 4798) (Line 47 above)			

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	1,072,425	1,284,283	5,029,303
2. Net investment income	15,336	23,951	74,207
3. Miscellaneous income			
4. Total (Line 1 through Line 3)	1,087,761	1,308,234	5,103,510
5. Benefit and loss related payments	1,267,700	1,061,745	5,646,620
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	154,656	172,166	757,381
7. Commissions, expenses paid and aggregate write-ins for deductions			
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)			
10. Total (Line 5 through Line 9)	1,422,356	1,233,911	6,404,001
11. Net cash from operations (Line 4 minus Line 10)	(334,595)	74,323	(1,300,491)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	144,453		225,395
12.2 Stocks	305,334	312,786	1,651,029
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds			
12.8 Total investment proceeds (Line 12.1 through Line 12.7)	449,787	312,786	1,876,424
13. Cost of investments acquired (long-term only):			
13.1 Bonds		26,375	26,375
13.2 Stocks	94,569	251,102	622,495
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications		61,643	
13.7 Total investments acquired (Line 13.1 through Line 13.6)	94,569	339,120	648,870
14. Net increase or (decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	355,218	(26,334)	1,227,554
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(1,250)	(12,887)	(12,887)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(1,250)	(12,887)	(12,887)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	19,373	35,102	(85,824)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	7,165	92,989	92,989
19.2 End of period (Line 18 plus Line 19.1)	26,538	128,091	7,165

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
20.0002			
20.0003			
20.0004			
20.0005			
20.0006			
20.0007			
20.0008			
20.0009			
20.0010			

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1	2	3	4	5	6	7	8	9	10
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Other
Total Members at end of										
1. Prior Year	660			650	10					
2. First Quarter	529			519	10					
3. Second Quarter										
4. Third Quarter										
5. Current Year										
6. Current Year Member Months				3,086						
Total Member Ambulatory Encounters for Period:										
7. Physician										
8. Non-Physician										
9. Total										
10. Hospital Patient Days Incurred										
11. Number of Inpatient Admissions										
12. Health Premiums Written (a)										
13. Life Premiums Direct										
14. Property/Casualty Premiums Written										
15. Health Premiums Earned	1,013,822									
16. Property/Casualty Premiums Earned										
17. Amount Paid for Provision of Health Care Services	1,277,805									
18. Amount Incurred for Provision of Health Care Services	1,277,805									

(a) For health premiums written amount of Medicare Title XVIII exempt from state taxes or fees \$

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

Aging Analysis of Unpaid Claims

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 Days	6 Over 120 Days	7 Total
039999 - Aggregate accounts not individually listed-covered	535,440	33,638	32,987	32,057	115,878	750,000
049999 - Subtotals	535,440	33,638	32,987	32,057	115,878	750,000
079999 - Total claims unpaid						750,000

UNDERWRITING AND INVESTMENT EXHIBIT

ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR - NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		Claims Incurred (Prior Years 1 plus 3)	Estimated Claim Reserve and Claim Liability December 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid December 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical)	756,450	521,355	147,935	602,065	904,385	750,000
2. Medicare Supplement						
3. Dental only						
4. Vision only						
5. Federal Employees Health Benefits Plan						
6. Title XVIII - Medicare						
7. Title XX - Medicaid						
8. Other health						
9. Health subtotal (Line 1 to Line 8)	756,450	521,355	147,935	602,065	904,385	750,000
10. Health care receivables (a)						
11. Other non-health						
12. Medical incentive pools and bonus amounts						
13. Totals (Line 9 minus Line 10 plus Line 11 plus Line 12)	756,450	521,355	147,935	602,065	904,385	750,000

(a) Excludes \$ loans or advances to providers not yet expensed

NOTES TO FINANCIAL STATEMENTS

1. Summary of Accounting Policies

Basis of Accounting

The financial statements are prepared using accounting principles prescribed or permitted by the Insurance Department of the State of Ohio. Under this method, the Fund does not record prepaid expenses or recognize income on unbilled exit assessments. Accounts receivable that are uncollected after 90 days are reported as “nonadmitted” assets. Bonds are recorded at amortized cost.

Cash and Cash Equivalents

The Company considers cash and short term investments purchased with a maturity of three months or less to be cash equivalents. Such short-term investments are stated at fair value (level 1). These accounts may exceed federally insured amounts at times.

Investment Valuations and Income Recognition

As of December 31, 2015, the Fund’s investments, held by Huntington Bank and managed by Bahl & Gaynor Investment Counsel, are not covered by federal insurance.

Statutory accounting guidance establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). A financial instrument’s level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. The three levels of the fair value hierarchy are as follows:

Level 1- Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities.

Level 2 – Quoted prices in markets that are not active, or inputs that are observable either directly or indirectly, for substantially the full term of the asset or liability.

Level 3 – Prices or valuation techniques that require inputs that are both significant to the fair value measurement and unobservable (i.e. supported by little or no market activity).

The Fund’s investment in short-term investments reported as cash equivalents, common stock and preferred stock are stated at fair value as determined by quoted market prices on the last business day of the year (Level 1).

The Fund’s investment in bonds is stated at amortized cost and amortized on the constant yield method over the expected life of the bond. For the purposes of assessing impairment and making disclosures, the fair value of investments in bonds is determined by quoted market prices on the last business day of the year (Level 1).

Purchases and sales of investments are recorded on a trade-date basis. Interest income recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Investment income receivable which is deemed uncollectible is charged off against investment income during the period in which the determination is made. Investment income receivable that is more than 90 days past due is treated as a non-admitted asset. The Fund deems all investment income receivable, none of which was more than 90 days past due, as fully collectible at December 31, 2015 and 2014.

Premiums Due and Unpaid

Premium due and unpaid represent amounts due to the Fund. Accounts receivable that are uncollected after 90 days are to be reported as “non-admitted” assets. Changes to “non-admitted assets” are shown on the Statements of Changes in Surplus.

NOTES TO FINANCIAL STATEMENTS**Unearned Premiums**

Unearned premiums represent contributions received by the Fund for future periods of service. These contributions are recognized as premiums earned in the period earned.

Estimates

The preparation of financial statements in conformity with the accounting principles prescribed or permitted by the Insurance Department of the State of Ohio requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Concentrations of Credit Risk

Concentrations of credit risk arise due to the Fund operating solely in the printing industry in the Greater Cincinnati area. Consequently, these operations and the associated credit risk may be affected, either positively or negatively, by changes in economic conditions in this geographical area.

Estimated Liability for Claims Incurred But Not Reported

Fund obligations for health claims incurred but not reported, by active participants are estimated at present value, based on a 5% discount rate, by the Fund's actuary in accordance with accepted actuarial principles. Health claims incurred but not reported, by retired participants at year-end are included in the postretirement benefit obligation.

2. Accounting Changes and Corrections of Errors

None

3. Business Combinations and Goodwill

None

4. Discontinued Operations

None

5. Investments

None

6. Joint Ventures, Partnerships and Limited Liability Companies

None

7. Investment Income

No investment income was excluded in the financial statements.

8. Derivative Instruments

None

9. Income Tax

The Fund has been advised that it is exempt from federal income tax under Section 501(c) (9) of United States Internal Revenue Code. Therefore, there is no income tax expense or related deferred tax recognized in the financial statements.

10. Information Concerning Parent, Subsidiaries and Affiliates

None

11. Debt

None

NOTES TO FINANCIAL STATEMENTS**12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans****Postretirement Benefits**

The amount reported as the postretirement benefit obligation represents the actuarial present value of those estimated future benefits that are attributed by the terms of the plan to employees for service rendered to the date of the financial statements, reduced by the actuarial present value of contributions expected to be received in the future from retirees. Postretirement benefits include future benefits expected to be paid to or for (1) currently retired or terminated employees and their beneficiaries and dependents and (2) active employees and their beneficiaries and dependents after retirement from service with participating employers. The postretirement benefit obligation represents the amount that is to be funded by contributions from the retirees. Prior to an active employee's full eligibility date, the postretirement benefit obligation is the portion of the expected postretirement benefit obligation that is attributed to that employee's service in the printing industry rendered to the valuation date.

The actuarial present value of the expected postretirement benefit obligation was determined by an actuary and is the amount that results from applying actuarial assumptions to historical claims-cost data to estimate future annual incurred claims costs per participant and to adjust such estimates for the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as those for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

Following is a summary of benefit obligations as of December 31:

	2015	2014
Amounts Currently Payable		
Claims payable, claims incurred but not reported	<u>\$ 750,000</u>	<u>\$ 575,000</u>
 Postretirement benefit obligations, net of amounts currently payable:		
Retired participants	78,872	1,780,502
Other participants fully eligible for benefits	0	2,062,967
Participants not yet fully eligible for benefits	<u>0</u>	<u>20,194,450</u>
 Total Postretirement Benefit Obligations	78,872	24,037,919
 Less: Contributions expected to be received in the future from retirees	<u>(78,872)</u>	<u>(24,037,919)</u>
 Net Postretirement Benefit Obligation	0	0
 Plan's Total Benefit Obligations	<u>\$ 750,000</u>	<u>\$ 575,000</u>

NOTES TO FINANCIAL STATEMENTS

The change in actuarial present value of plan benefits were as follows at December 31:

	2015	2014
Amounts Currently Payable To Or For Participants, Beneficiaries, And Dependents		
Balance at beginning of year	\$ 66,652	\$ 110,484
Claims reported and approved for payment	6,095,419	3,984,269
Claims paid	<u>(5,752,923)</u>	<u>(4,028,101)</u>
Balance at end of year	<u>409,148</u>	<u>66,652</u>
Other Obligations For Current Benefit Coverage, At Present Value Of Estimated Amounts		
Balance at beginning of year	508,348	464,516
Net change during the year	<u>(167,496)</u>	<u>43,832</u>
Balance at end of year	<u>340,852</u>	<u>508,348</u>
Postretirement benefit obligations, net of amounts currently payable		
Balance at beginning of year	24,037,919	12,761,730
Increases (decreases) in postretirement benefits	(23,959,047)	11,276,189
Less: Contributions to be received in the future from retirees	<u>(78,872)</u>	<u>(24,037,919)</u>
Balance at end of year	<u>0</u>	<u>0</u>
Plan's Total Benefit Obligations At End Of Year	<u><u>\$ 750,000</u></u>	<u><u>\$ 575,000</u></u>

Benefit Obligations

For measurement purposes, a 6.5% annual rate of increase in the per capita cost of covered health care benefits was assumed for 2016; the rate was assumed to decrease in diminishing decrements to 4.0% in 2064.

The following were other significant assumptions used in the valuation as of December, 31 2015 and 2014:

Weighted-average discount rate	4.54 % - 2015; 4.12% - 2014
Mortality	RP 2014 Blue Collar Mortality Table

The foregoing assumptions are based on the presumption that the Fund will continue indefinitely. Were the Fund to terminate, difference actuarial assumptions and other factors might be applicable in determining the actuarial present value of the postretirement benefit obligation.

Health cost incurred by participants and their beneficiaries and dependents are covered by insurance contracts maintained by the Fund. It is present intention of the Fund to continue obtaining insurance coverage for benefits. Insurance premiums for future years in respect of the Fund's postretirement benefit obligation will be funded by participant contributions to the Fund in those later years.

NOTES TO FINANCIAL STATEMENTS

The health care cost-trend rate assumption has a significant effect on the amounts reported in the accompanying financial statements. Using the respective assumptions for each year, if the assumed rates increased by 1 percentage point in each year, it would have no effect on the obligation as of December 31, 2015, and it would decrease the obligation as of December 31, 2014 by \$5,699,887. If the assumed rates decreased by 1 percentage point in each year, it would have no effect on the obligation as of December 31, 2015, and it would increase the obligation as of December 31, 2014 by \$4,389,460.

During the February 2016 trustee meeting, the trustees voted to terminate retiree health coverage effective December 31, 2016.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

None

14. Contingencies

None

15. Leases

None

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

None

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

None

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None

20. Other Items

None

21. Events Subsequent

None

22. Reinsurance

A. Ceded Reinsurance Report

Section 1-General Interrogatories

(1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company?

Yes () No (X)

NOTES TO FINANCIAL STATEMENTS

(2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?

Yes () No (X)

Section 2-Ceded Reinsurance Report-Part A

(1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credit?

Yes () No (X)

a. \$0
b. \$0

(2) Does the reporting entity have any reinsurance agreement in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes () No (X)

Section 3-Ceded Reinsurance Report-Part B

(1) What is the estimated amount of the aggregate reduction in surplus, (for agreement other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of payment or other similar credits that are reflected in Section 2 Above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. Not applicable.

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement?

Yes () No (X)

B. Uncollectible Reinsurance
None
C. Commutation of Ceded Reinsurance
None

23. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. Not applicable
B. Not applicable

NOTES TO FINANCIAL STATEMENTS

24. Change in Incurred Claims and Claim Adjustment Expenses

None

25. Intercompany Pooling Arrangements

None

26. Structured Settlements

Not Applicable

27. Health Care Receivables

None

28. Participating Policies

None

29. Premium Deficiency Reserves

None

30. Anticipated Salvage and Subrogation

None

STATEMENT AS OF MARCH 31, 2016 OF THE OHIO GRAPHIC ARTS HEALTH FUND

The data entered in these tables is included in your electronic submission to the NAIC, but the printed tables are not part the PDF submission component
To incorporate these tables into the PDF, enter the Notes to Financial Statements page and select the ID tags that are displayed above the tables

NOTES TO FINANCIAL STATEMENTS: Note 1 - Summary of Significant Accounting Policies and Going Concern

Note 1A - Accounting Practices TAG ID: [N01:NSIGACCTPO_1:Note 1A]

State Prescribed Practices	State of Domicile	Current	Prior
01A01 - Net Income, state basis (Page 4, Line 32, Columns 2 & 4)	OH	(399,060)	(1,458,684)
01A04 - Net Income, NAIC SAP (1 - 2 - 3 = 4)	OH	(399,060)	(1,458,684)
01A05 - Surplus, state basis (Page 3, Line 33, Columns 3 & 4)	OH	513,677	946,507
01A08 - Surplus, NAIC SAP (5 - 6 - 7 = 8)	OH	513,677	946,507

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES****GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes () No (X)

1.2 If yes, has the report been filed with the domiciliary state? Yes () No ()

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes () No (X)

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes () No (X)
If yes, complete Schedule Y, Parts 1 and 1A

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes () No (X)

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes () No (X)

4.2 If the response to 4.1 is yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
---------------------	------------------------	------------------------

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes () No (X) N/A ()

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

6.4 By what department or departments?

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes () No () N/A (X)

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes (X) No () N/A ()

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes () No (X)

7.2 If yes, give full information.

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes () No (X)

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes () No (X)

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [(i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC))] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
---------------------	-----------------------------	----------	----------	-----------	----------

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes (X) No ()
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes () No (X)

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes () No (X)

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes () No (X)
 10.2 If yes, indicate the amounts receivable from parent included in the Page 2 amount. \$

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes () No (X)

11.2 If yes, give full and complete information relating thereto

.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA \$

13. Amount of real estate and mortgages held in short-term investments \$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes () No (X)

14.2 If yes, please complete the following:

	1 Prior Year-End Book/ Adjusted Carrying Value	2 Current Quarter Book/ Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans or Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Line 14.21 to Line 14.26)	\$	\$
14.28 Total Investment in Parent included in Line 14.21 to Line 14.26 above	\$	\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes () No (X)

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes () No ()

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$

16.3 Total payable for securities lending reported on the liability page \$

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F - Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes (X) No ()

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following

1 Name of Custodian(s)	2 Custodian Address
---------------------------	------------------------

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
--------------	------------------	------------------------------

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes () No (X)

17.4 If yes, give full and complete information relating thereto

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
--------------------	--------------------	---------------------	-------------

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity

1 Central Registration Depository	2 Name(s)	3 Address
---	--------------	--------------

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes (X) No ()

18.2 If no, list exceptions:

.....

GENERAL INTERROGATORIES**PART 2 - HEALTH INTERROGATORIES**

1. Operating Percentages:

1.1 A&H loss percent %

1.2 A&H cost containment percent %

1.3 A&H expense percent excluding cost containment expenses %

2.1 Do you act as a custodian for health savings accounts? Yes () No ()

2.2 If yes, please provide the amount of custodial funds held as of the reporting date \$

2.3 Do you act as an administrator for health savings accounts? Yes () No ()

2.4 If yes, please provide the balance of the funds administered as of the reporting date \$

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Reinsurer	8 Certified Reinsurer (1 through 6)	9 Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status	Direct Business Only Year to Date							9 Deposit-Type Contracts
		2 Accident and Health Premiums	3 Medicare Title XVIII	4 Medicaid Title XIX	5 Federal Employees Health Benefits Program Premiums	6 Life and Annuity Premiums and Other Considerations	7 Property/ Casualty Premiums	8 Total Column 2 Through Column 7	
1. Alabama	AL N								
2. Alaska	AK N								
3. Arizona	AZ N								
4. Arkansas	AR N								
5. California	CA N								
6. Colorado	CO N								
7. Connecticut	CT N								
8. Delaware	DE N								
9. District of Columbia	DC N								
10. Florida	FL N								
11. Georgia	GA N								
12. Hawaii	HI N								
13. Idaho	ID N								
14. Illinois	IL N								
15. Indiana	IN N								
16. Iowa	IA N								
17. Kansas	KS N								
18. Kentucky	KY N								
19. Louisiana	LA N								
20. Maine	ME N								
21. Maryland	MD N								
22. Massachusetts	MA N								
23. Michigan	MI N								
24. Minnesota	MN N								
25. Mississippi	MS N								
26. Missouri	MO N								
27. Montana	MT N								
28. Nebraska	NE N								
29. Nevada	NV N								
30. New Hampshire	NH N								
31. New Jersey	NJ N								
32. New Mexico	NM N								
33. New York	NY N								
34. North Carolina	NC N								
35. North Dakota	ND N								
36. Ohio	OH L	1,013,822							1,013,822
37. Oklahoma	OK N								
38. Oregon	OR N								
39. Pennsylvania	PA N								
40. Rhode Island	RI N								
41. South Carolina	SC N								
42. South Dakota	SD N								
43. Tennessee	TN N								
44. Texas	TX N								
45. Utah	UT N								
46. Vermont	VT N								
47. Virginia	VA N								
48. Washington	WA N								
49. West Virginia	WV N								
50. Wisconsin	WI N								
51. Wyoming	WY N								
52. American Samoa	AS N								
53. Guam	GU N								
54. Puerto Rico	PR N								
55. U. S. Virgin Islands	VI N								
56. Northern Mariana Islands	MP N								
57. Canada	CAN N								
58. Aggregate Other Alien	OT XXX								
59. Subtotal	XXX	1,013,822							1,013,822
60. Reporting entity contributions for Employee Benefit Plans	XXX								
61. Total (Direct Business)	(a) 1	1,013,822							1,013,822

DETAILS OF WRITE-INS

58001	
58002	
58003	
58998	Summary of remaining write-ins for Line 58 from overflow page
58999	Total (Line 58001 through Line 58003 plus Line 58998) (Line 58 above)

Active Status Codes (Column 1):

- (L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG
- (R) Registered - Non-domiciled RRGs
- (Q) Qualified - Qualified or Accredited Reinsurer
- (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state
- (N) None of the above - Not allowed to write business in the state

(a) Insert the number of "L" responses except for Canada and Other Alien.

STATEMENT AS OF MARCH 31, 2016 OF THE OHIO GRAPHIC ARTS HEALTH FUND

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES
OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

PART 1 - ORGANIZATIONAL CHART

None

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATIONS and provide an explanation following the interrogatory questions.

	RESPONSE
1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

EXPLANATIONS:

BAR CODE

Document Identifier 365:



SCHEDULE A - VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition ..		
2.2 Additional investment made after ac-		
3. Current year change in encumbrances ..		
4. Total gain (loss) on disposals ..		
5. Deduct amounts received on disposals ..		
6. Total foreign exchange change in book/ac-		
7. Deduct current year's other-than-temporar-		
8. Deduct current year's depreciation ..		
9. Book/adjusted carrying value at end of cur-		
Line 5 plus Line 6 minus Line 7 minus Line 8)		
10. Deduct total nonadmitted amounts ..		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition ..		
2.2 Additional investment made after a-		
3. Capitalized deferred interest and other ..		
4. Accrual of discount ..		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals ..		
7. Deduct amounts received on disposals ..		
8. Deduct amortization of premium and mort-		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized ..		
11. Book value/recorded investment excluding accrued interest at end of current period (Line 1 plus Line 2 plus		
Line 3 plus Line 4 plus Line 5 plus Line 6 minus Line 7 minus Line 8 plus Line 9 minus Line 10)		
12. Total Valuation Allowance ..		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts ..		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition ..		
2.2 Additional investment made after a-		
3. Capitalized deferred interest and other ..		
4. Accrual of discount ..		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals ..		
7. Deduct amounts received on disposals ..		
8. Deduct amortization of premium and depreciation ..		
9. Total foreign exchange change in book/adjusted carrying value ..		
10. Deduct current year's other-than-temporary impairment recognized ..		
11. Book/adjusted carrying value at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus		
Line 5 plus Line 6 minus Line 7 minus Line 8 plus Line 9 minus Line 10)		
12. Deduct total nonadmitted amounts ..		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year ..	1,489,685	2,744,100
2. Cost of bonds and stocks acquired ..	94,568	648,871
3. Accrual of discount ..	86	531
4. Unrealized valuation increase (decrease)	(33,807)	(366,014)
5. Total gain (loss) on disposals ..	22,089	341,675
6. Deduct consideration for bonds and stocks disposed of ..	449,787	1,876,422
7. Deduct amortization of premium ..	527	3,056
8. Total foreign exchange change in book/adjusted carrying value ..		
9. Deduct current year's other-than-temporary impairment recognized ..		
10. Book/adjusted carrying value at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus		
Line 5 minus Line 6 minus Line 7 plus Line 8 minus Line 9)	1,122,307	1,489,685
11. Deduct total nonadmitted amounts ..		
12. Statement value at end of current period (Line 10 minus Line 11)	1,122,307	1,489,685

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year	8
									7
BONDS									
1 NAIC 1 (a)	575,363 .....	.....	.....	149,917	(44)	425,005 .....	.....	575,363	
2 NAIC 2 (a) .....	.....	.....	.....	.....	.....	.....	.....	.....
3 NAIC 3 (a) .....	.....	.....	.....	.....	.....	.....	.....	.....
4 NAIC 4 (a) .....	.....	.....	.....	.....	.....	.....	.....	.....
5 NAIC 5 (a) .....	.....	.....	.....	.....	.....	.....	.....	.....
6 NAIC 5 (a) .....	.....	.....	.....	.....	.....	.....	.....	.....
7 Total Bonds	575,363 .....	.....	.....	149,917	(44)	425,005 .....	.....	575,363	
PREFERRED STOCK									
8 NAIC 1 .....	.....	.....	.....	10,448	(498)	26,070 .....	.....	37,016	
9 NAIC 2	37,016 .....	.....	.....	.....	.....	.....	.....	37,016	
10 NAIC 3 .....	.....	.....	.....	.....	.....	.....	.....	.....
11 NAIC 4 .....	.....	.....	.....	.....	.....	.....	.....	.....
12 NAIC 5 .....	.....	.....	.....	.....	.....	.....	.....	.....
13 NAIC 6 .....	.....	.....	.....	.....	.....	.....	.....	.....
14 Total Preferred Stock	37,016 .....	.....	.....	10,448	(498)	26,070 .....	.....	37,016	
15 Total Bonds and Preferred Stock	612,379 .....	.....	.....	160,365	(939)	451,075 .....	.....	612,379	

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$, NAIC 2 \$, NAIC 3 \$, NAIC 4 \$, NAIC 5 \$, NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	75,322	XXX	75,322	4	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1 Book / adjusted carrying value, December 31 of prior year	7,891	94,584
2 Cost of short-term investments acquired	280,247	966,692
3 Accrual of discount		
4 Unrealized valuation increase (decrease)		
5 Total gain (loss) on disposals		
6 Deduct consideration received on disposals	192,816	1,053,385
7 Deduct amortization of premium		
8 Total foreign exchange change in book/adjusted carrying value		
9 Deduct current year's other-than-temporary impairment recognized		
10 Book/adjusted carrying value at end of current period (Line 1 + Line 2 + Line 3 + Line 4 + Line 5 - Line 6 - Line 7 + Line 8 - Line 9)	75,322	7,891
11 Deduct total nonadmitted amounts		
12 Statement value at end of current period (Line 10 minus Line 11)	75,322	7,891

STATEMENT AS OF MARCH 31, 2016 OF THE OHIO GRAPHIC ARTS HEALTH FUND

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Common Stocks - Industrial and Miscellaneous (Unaffiliated)									
11133T-10-3	Broadridge Financial Solutions		01/06/2016	CAP Institutional Services	80 000	4,213			
65339F-10-1	Nextera Energy Inc		01/03/2016	CAP Institutional Services	25 000	2,600			
832696-40-5	Smucker (J M)		01/20/2016	ISI Group Inc	190 000	22,627			
G5960L-10-3	Medtronic PLC		01/20/2016	Instinet	155 000	11,498			
713448-10-8	Pepsico		01/20/2016	ISI Group Inc	110 000	10,469			
65339F-10-1	Nextera Energy Inc		01/22/2016	CAP Institutional Services	35 000	3,704			
438516-10-6	Honeywell		01/22/2016	CAP Institutional Services	10 000	983			
172908-10-5	Cintas Corp		01/22/2016	CAP Institutional Services	35 000	2,861			
92939U-10-6	WEC Energy		01/22/2016	CAP Institutional Services	250 000	13,184			
87612E-10-6	Target Corp		01/26/2016	CAP Institutional Services	65 000	4,553			
518439-10-4	Este Lauder		01/26/2016	CAP Institutional Services	45 000	3,797			
88579Y-10-1	3M Company		02/10/2016	Morgan Stanley and Co	65 000	10,070			
863667-10-1	Stryker Corp		03/01/2016	CAP Institutional Services	40 000	4,009			
9099999 - Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						94,568			
9799997 - Subtotal - Common Stocks - Part 3						94,568			
9799999 - Subtotal - Common Stocks						94,568			
9899999 - Subtotal - Preferred and Common Stocks						94,568			
9999999 - TOTALS						94,568			

(a) For all common stock bearing the NAIC market indicator "U" provide the number of such issues

STATEMENT AS OF MARCH 31, 2016 OF THE OHIO GRAPHIC ARTS HEALTH FUND

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
by the Company During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Total Change in B / A C V (11+12-13)	17 Total Foreign Exchange Change in B / A C V	18 Book/Adjusted Carrying Value at Disposal Date	19 Foreign Exchange Gain (Loss) on Disposal	20 Realized Gain (Loss) on Disposal	21 Total Gain (Loss) on Disposal	22 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designa- tion or Market Indi- cator (a)		
										11 Unrealized Value Increase/ (Decrease)	12 Current Year's (Amor- tization) / Accretion	13 Current Year's Other- Than-Tem- porary Impairment Recognized	14 Total Change in B / A C V (11+12-13)	15 Total Foreign Exchange Change in B / A C V											
Bonds - U S Governments																									
494368-BH-5 Kimberly Clark	01/06/2016	National Financial Services			49,405		49,237	49,536								49,536				168	168		423	01/06/2016	
071813-BJ-7 Baxter International	03/02/2016	National Financial Services			49,173		50,240	50,118		8						50,110			(1,067)	(1,067)	(1,067)	198	03/02/2016		
26875P-AK-7 EOG Resource	03/15/2016	National Financial Services			45,875		50,428	50,278		7						50,271			(4,553)	(4,553)	(4,553)	656	03/15/2016		
0599999 - Subtotal - Bonds - U S Governments					144,453		149,905	149,932		15						149,917			(5,452)	(5,452)	(5,452)	1,277			
8399997 - Subtotal - Bonds - Part 4					144,453		149,905	149,932		15						149,917			(5,452)	(5,452)	(5,452)	1,277			
8399999 - Subtotal - Bonds					144,453		149,905	149,932		15						149,917			(5,452)	(5,452)	(5,452)	1,277			
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																									
949746-55-6 Wells Fargo & Co	01/29/2016	Goldman Sachs and Co			400,000		10,299		9,872	10,448	(149)					(149)			10,299			427	427		
8499999 - Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)					10,299		9,872	10,448	(149)						(149)			10,299			427	427			
8999997 - Subtotal - Preferred Stocks - Part 4					10,299		9,872	10,448	(149)						(149)			10,299			427	427			
8999999 - Subtotal - Preferred Stocks					10,299		9,872	10,448	(149)						(149)			10,299			427	427			
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																									
26875P-10-1 EOG Resources, Inc	01/20/2016	Instinet			145,000		8,593		6,471	10,265	(1,672)					(1,672)			8,593			2,122	2,122		
29977A-10-5 Evercore Partners	01/20/2016	ISI Group Inc			215,000		9,079		12,837	11,625	(2,546)					(2,546)			9,079			(3,758)	(3,758)		
38141G-10-4 Goldman Sachs	01/20/2016	ISI Group Inc			110,000		17,004		20,968	19,825	(2,821)					(2,821)			17,004			(3,964)	(3,964)		
G1151C-10-1 Accenture PLC	01/22/2016	Credit Suisse			40,000		4,003		1,681	4,180	(177)					(177)			4,003			2,322	2,322		
291011-10-4 Emerson Electric	01/22/2016	CAP Institutional Services			400,000		17,347		13,059	19,132	(1,785)					(1,785)			17,347			4,288	4,288		
311900-10-4 Fastenal	01/22/2016	Credit Suisse			100,000		3,767		3,910	4,082	(315)					(315)			3,767			(143)	(143)		
437076-10-2 Home Depot Inc	01/22/2016	Credit Suisse			30,000		3,687		3,121	3,968	(281)					(281)			3,687			566	566		
776696-10-6 Roper Technologies	01/22/2016	Credit Suisse			20,000		3,397		3,465	3,796	(399)					(399)			3,397			(68)	(68)		
872540-10-9 T.J.X. Companies	01/22/2016	Credit Suisse			50,000		3,472		768	3,546	(74)					(74)			3,472			2,704	2,704		
907818-10-8 Union Pacific Corp	01/22/2016	Credit Suisse			100,000		7,189		6,244	7,820	(631)					(631)			7,189			945	945		
254887-10-3 Walt Disney	01/22/2016	Credit Suisse			35,000		3,363		1,396	3,678	(315)					(315)			3,363			1,987	1,987		
025816-10-9 American Express	01/26/2016	CAP Institutional Services			250,000		13,833		21,601	17,388	(3,555)					(3,555)			13,833			(7,768)	(7,768)		
09247X-10-1 Blackrock Inc	01/29/2016	Goldman Sachs and Co			20,000		6,101		3,946	6,810	(709)					(709)			6,101			2,155	2,155		
806857-10-8 Schlumberger LTD	01/29/2016	Goldman Sachs and Co			60,000		4,199		2,682	4,185	14					14			4,199			1,517	1,517		
776696-10-6 Roper Technologies	02/10/2016	Morgan Stanley and Co			60,000		9,665		10,395	11,387	(1,722)					(1,722)			9,665			(730)	(730)		
17275R-10-2 Cisco Systems	02/12/2016	CAP Institutional Services			400,000		9,992		7,637	10,862	(870)					(870)			9,992			2,355	2,355		
375558-10-3 Gilead Sciences	02/12/2016	CAP Institutional Services			80,000		7,117		9,125	8,095	(978)					(978)			7,117			(2,008)	(2,008)		
N53745-10-0 LyondellBasell	02/12/2016	CAP Institutional Services			160,000		12,062		15,734	13,904	(1,842)					(1,842)			12,062			(3,672)	(3,672)		
254887-10-6 Walt Disney	02/12/2016	CAP Institutional Services			60,000		5,441		2,393	6,305	(864)					(864)			5,441			3,048	3,048		
002824-10-0 Abbott Laboratories	02/22/2016	CAP Institutional Services			100,000		3,900		2,094	4,491	(591)					(591)			3,900			1,806	1,806		
031162-10-0 Amgen Inc	02/22/2016	CAP Institutional Services			20,000		2,948		1,360	3,247	(299)					(299)			2,948			1,588	1,588		
037833-10-0 Apple Inc	02/22/2016	CAP Institutional Services			50,000		4,807		3,738	5,263	(456)					(456)			4,807			1,069	1,069		
054937-10-7 BB&T Corp	02/22/2016	CAP Institutional Services			120,000		3,931		4,435	4,537	(606)					(606)			3,931			(504)	(504)		
Y09827-10-9 Broadcom LTD	02/22/2016	CAP Institutional Services			55,000		7,186		7,094	2,897	4,289					4,289			7,186			92	92		
11133T-10-3 Broadridge Financial	02/22/2016	CAP Institutional Services			40,000		2,242		2,107	2,149	93					93			2,242			135	135		
22822V-10-1 Crown Castle International	02/22/2016	CAP Institutional Services			40,000		3,463		3,434	3,458	5					5			3,463			29	29		
294429-10-5 Equifax Inc	02/22/2016	CAP Institutional Services			40,000		4,125		4,253	4,455	(330)					(330)			4,125			(128)	(128)		
518439-10-4 Estee Lauder Co	02/22/2016	CAP Institutional Services			25,000		2,295		2,109	2,202	93					93			2,295			186	186		
30231G-10-2 Exxon Mobile	02/22/2016	CAP Institutional Services			40,000		3,300		3,649	3,118	182					182			3,300			(349)	(349)		
437076-10-2 Home Depot Inc	02/22/2016	CAP Institutional Services			20,000		2,474		1,615	2,645	(171)					(171)			2,474			859	859		
478366-10-7 Johnson CTLS	02/22/2016	CAP Institutional Services			100,000		3,532		5,027	3,949	(417)					(417)			3,532			(1,495)	(1,495)		

(continues)

(a) For all common stock bearing the NAIC market indicator 'U' provide the number of such issues

STATEMENT AS OF MARCH 31, 2016 OF THE OHIO GRAPHIC ARTS HEALTH FUND

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
by the Company During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designa- tion or Market Indicator (a)		
										11 Unrealized Value Increase/ (Decrease)	12 Current Year's (Amort- ization) / Accretion	13 Current Year's Other- Than-Temporary Impairment Recognized	14 Total Change in B / A C V (11+12-13)	15 Total Foreign Exchange Change in B / A C V									
	Common Stocks - Industrial and Miscellaneous (Unaffiliated) (continued)																						
46625H-10-0	JP Morgan Chase		02/22/2016	CAP Institutional Services	80,000	4,678		4,801	5,282	(604)				(604)		4,678			(123)		(123)		
57060D-10-8	Marketaxess		02/22/2016	CAP Institutional Services	40,000	4,516		3,202	4,464	52				52		4,516			1,314		1,314		
594918-10-4	Microsoft Corp		02/22/2016	CAP Institutional Services	100,000	5,289		1,829	5,548	(259)				(259)		5,289			3,460		3,460		
66987V-10-9	Novartis AG		02/22/2016	CAP Institutional Services	50,000	3,709		2,500	4,302	(593)				(593)		3,709			1,209		1,209		
674599-10-5	Occidental Petroleum		02/22/2016	CAP Institutional Services	50,000	3,562		3,515	3,381	181				181		3,562			47		47		
693475-10-5	PNC Financial		02/22/2016	CAP Institutional Services	40,000	3,357		3,510	3,812	(455)				(455)		3,357			(153)		(153)		
741147-10-8	Price T Rowe		02/22/2016	CAP Institutional Services	40,000	2,779		2,178	2,860	(81)				(81)		2,779			601		601		
863667-10-1	Stryker Corp		02/22/2016	CAP Institutional Services	50,000	4,940		3,177	4,647	293				293		4,940			1,763		1,763		
501044-10-1	The Kroger Co		02/22/2016	CAP Institutional Services	50,000	1,899		1,857	2,092	(193)				(193)		1,899			1,042		1,042		
91324P-10-2	United Health Group		02/22/2016	CAP Institutional Services	20,000	2,432		2,428	2,353	79				79		2,432			4		4		
92939U-10-6	WEC Energy Group Inc		02/22/2016	CAP Institutional Services	30,000	1,706		1,582	1,582	124				124		1,706			124		124		
88579Y-10-1	3M Company		03/21/2016	Credit Suisse	15,000	2,474		2,324	2,324	150				150		2,474			150		150		
G1151C-10-1	Accenture PLC		03/21/2016	Credit Suisse	25,000	2,701		1,051	2,613	88				88		2,701			1,650		1,650		
031162-10-0	Amgen Inc		03/21/2016	Credit Suisse	20,000	2,942		1,360	3,247	(305)				(305)		2,942			1,582		1,582		
09247X-10-1	Blackrock Inc		03/21/2016	Credit Suisse	10,000	3,419		1,973	3,405	14				14		3,419			1,446		1,446		
Y99827-10-9	Broadcom LTD		03/21/2016	Credit Suisse	20,000	3,053		2,580	1,053	2,000				2,000		3,053			473		473		
12514G-10-8	CDW Corporation of Delaware		03/21/2016	Credit Suisse	60,000	2,466		2,635	2,522	(56)				(56)		2,466			(169)		(169)		
172908-10-5	Cintas Corp		03/21/2016	Credit Suisse	35,000	3,161		2,861	3,187	(26)				(26)		3,161			300		300		
30231G-10-2	Exxon Mobile		03/21/2016	Credit Suisse	30,000	2,510		2,737	2,339	171				171		2,510			(227)		(227)		
384802-10-4	Grainger		03/21/2016	Credit Suisse	10,000	2,277		2,439	2,026	251				251		2,277			(162)		(162)		
437076-10-2	Home Depot Inc		03/21/2016	Credit Suisse	20,000	2,622		1,615	2,645	(23)				(23)		2,622			1,007		1,007		
438516-10-6	Honeywell		03/21/2016	Credit Suisse	20,000	2,251		1,954	2,071	180				180		2,251			297		297		
46625H-10-0	JP Morgan Chase		03/21/2016	Credit Suisse	40,000	2,419		2,401	2,641	(222)				(222)		2,419			18		18		
548661-10-7	Lowes Companies, Inc		03/21/2016	Credit Suisse	50,000	3,758		3,401	3,802	(44)				(44)		3,758			357		357		
57060D-10-8	Marketaxess		03/21/2016	Credit Suisse	20,000	2,450		1,601	2,232	218				218		2,450			849		849		
G5960L-10-3	Medtronic PLC		03/21/2016	Credit Suisse	55,000	4,144		4,298	4,231	(87)				(87)		4,144			(154)		(154)		
65333F-10-1	Nextera Energy Inc		03/21/2016	Credit Suisse	20,000	2,352		2,141	2,078	274				274		2,352			211		211		
713448-10-8	PepsiCo Inc		03/21/2016	Credit Suisse	30,000	3,052		2,922	2,998	54				54		3,052			130		130		
832698-40-5	Smucker (J. M.) Co		03/21/2016	Credit Suisse	40,000	5,140		4,764	4,764	376				376		5,140			376		376		
87612E-10-6	Target Corp		03/21/2016	Credit Suisse	35,000	2,883		2,969	2,541	342				342		2,883			(86)		(86)		
501044-10-1	The Kroger Co		03/21/2016	Credit Suisse	70,000	2,680		1,200	2,928	(248)				(248)		2,680			1,480		1,480		
872540-10-9	TJX Companies		03/21/2016	Credit Suisse	50,000	3,900		3,768	3,546	354				354		3,900			3,132		3,132		
9099999 - Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					295,035			267,921	312,780	(17,745)				(17,745)		295,035			27,114		27,114		
9799997 - Subtotal - Common Stocks - Part 4					295,035			267,921	312,780	(17,745)				(17,745)		295,035			27,114		27,114		
9799999 - Subtotal - Common Stocks					295,035			267,921	312,780	(17,745)				(17,745)		295,035			27,114		27,114		
9899999 - Subtotal - Preferred and Common Stocks					305,334			277,793	323,228	(17,894)				(17,894)		305,334			27,541		27,541		
9999999 - TOTALS					449,787			427,698	473,160	(17,894)				(17,894)		455,251			22,089		22,089		1,277

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 •
					6 First Month	7 Second Month	8 Third Month	
Name	Location and Supplemental Information							
Open Depositories								
Huntington Bank	Cash in Bank				73,349	22,683	(48,784)	
0199999 - TOTAL - Open Depositories					73,349	22,683	(48,784)	
0399999 - TOTAL Cash on Deposit					73,349	22,683	(48,784)	
0599999 - TOTALS					73,349	22,683	(48,784)	