AMENDED FILING EXPLANATION

The company amended the Statment of Cash Flows (page 5) to reclassify certain non-cash transactions in order to better comply with *Statement of Statutory Accounting Principle 69 - Statement of Cash Flows*. The changes to the Statement of Cash Flows are summarized in the table below:

Page Number	Line Number(s)	Column Number(s)	As Filed	As Amended	Change
5	1	1	240,389,697	238,827,231	(1,562,466)
5	2	1	148,654,190	156,939,170	8,284,980
5	3	1	53,492,844	25,353,853	(28,138,991)
5	4	1	442,536,731	421,120,254	(21,416,477)
5	5	1	144,458,145	121,634,907	(22,823,238)
5	7	1	131,877,688	131,323,033	(554,655)
5	10	1	286,769,688	263,391,795	(23,377,893)
5	11	1	155,767,043	157,728,459	1,961,416
5	12.7	1	28,519,520	0	(28,519,520)
5	12.8	1	401,176,216	372,656,696	(28,519,520)
5	15	1	(85,847,642)	(114,367,162)	(28,519,520)
5	16.6	1	(48,723,275)	(22,165,171)	26,558,104
5	17	1	(76,064,439)	(49,506,335)	26,558,104

Updated Supplemental Disclosures for non-cash transactions for Cash Flow (Page 5).

Updated Five Year Historical (Page 22) to reflect Statement of Cash Flow changes mentioned above.

Updated amounts in table for Note 5 (H)(1) Row B.

Updated amount in table for Note 20 (A)(1) Bonds total (Column 5)and Total Assets total (Column 5).

Added Note 23 (G).

* 8 9 2 0 6 2 0 1 5 2 0 1 0 0 1 0 5 *

ANNUAL STATEMENT

For the Year Ended December 31, 2015

of the Condition and Affairs of the

OHIO NATIONAL LIFE ASSURANCE CORPORATION

NAIC Group Code.....0704, 0704 (Current Period) (Prior Period) | NAIC Company Code..... 89206 | Employer's ID Number..... 31-0962495

Organized under the Laws of Ohio | State of Domicile or Port of Entry Ohio | Country of Domicile US

Incorporated/Organized..... June 26, 1979 | Commenced Business..... August 22, 1979

Statutory Home Office	One Financial Way….. Cincinnati ..... OH ..... US ..... 45242 (Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	One Financial Way….. Cincinnati ..... OH ..... US..... 45242 (Street and Number) (City or Town, State, Country and Zip Code)	513-794-6100 (Area Code) (Telephone Number)
Mail Address	Post Office Box 237….. Cincinnati ..... OH ..... US ..... 45201 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	One Financial Way….. Cincinnati ..... OH ..... US ..... 45242 (Street and Number) (City or Town, State, Country and Zip Code)	513-794-6100-6015 (Area Code) (Telephone Number)
Internet Web Site Address	N/A	
Statutory Statement Contact	Amber Dawn Roberts (Name)	513-794-6100-6015 (Area Code) (Telephone Number) (Extension)
	amber_roberts@ohionational.com (E-Mail Address)	513-794-4516 (Fax Number)

OFFICERS

Name	Title	Name	Title
Gary Thomas Huffman	President, Chairman & Chief Executive Officer	Therese Susan McDonough	Secretary
Doris Lee Paul #	Treasurer	Kush Vijay Kotecha #	Senior Vice President & Chief Corporate Actuary

OTHER

Thomas Abdo Barefield	Vice Chairman & Chief Distribution Officer	Nancy Arline Dalessio #	Executive Vice President & Chief Administrative Officer
Christopher Allen Carlson	Vice Chairman & Chief Investment Officer	Ronald John Dolan	Vice Chairman & Chief Risk Officer
Kristal Elaine Hambrick	Executive Vice President & Chief Product Officer	Charles Thomas Lanigan #	Senior Vice President
Arthur James Roberts	Senior Vice President & Chief Financial Officer	Dennis Lee Schoff	Senior Vice President & General Counsel, Assistant Secretary, Chief Compliance Officer
Barbara Ann Turner	Senior Vice President		

DIRECTORS OR TRUSTEES

Thomas Abdo Barefield | Ronald John Dolan | Gary Thomas Huffman

State of........ Ohio
County of..... Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Gary Thomas Huffman	Therese Susan McDonough	Doris Lee Paul
(Printed Name)	(Printed Name)	(Printed Name)
President, Chairman & Chief Executive Officer	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This ________ day of May 2016

a. Is this an original filing? Yes [ ] No [X]
b. If no 1. State the amendment number 1
2. Date filed
3. Number of pages attached

Roxanna S Allphin, Notary Public

May 11, 2019

CASH FLOW

		1 Current Year	2 Prior Year
	CASH FROM OPERATIONS		
1.	Premiums collected net of reinsurance	238,827,231	275,593,846
2.	Net investment income	156,939,170	153,622,333
3.	Miscellaneous income	25,353,853	69,576,835
4.	Total (Lines 1 through 3)	421,120,254	498,793,014
5.	Benefit and loss related payments	121,634,907	153,425,839
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(6,951,717)	(8,675,488)
7.	Commissions, expenses paid and aggregate write-ins for deductions	131,323,033	131,117,771
8.	Dividends paid to policyholders	0	0
9.	Federal and foreign income taxes paid (recovered) net of $.....18,117 tax on capital gains (losses)	17,385,572	21,469,942
10.	Total (Lines 5 through 9)	263,391,795	297,338,064
11.	Net cash from operations (Line 4 minus Line 10)	157,728,459	201,454,950
	CASH FROM INVESTMENTS		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	305,808,779	252,748,610
	12.2 Stocks	1,766,180	2,767,938
	12.3 Mortgage loans	65,081,737	69,140,892
	12.4 Real estate	0	0
	12.5 Other invested assets	0	70,812
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
	12.7 Miscellaneous proceeds	0	209,666
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	372,656,696	324,937,918
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	413,548,115	450,116,176
	13.2 Stocks	1,000,000	8,606,000
	13.3 Mortgage loans	70,375,000	55,535,000
	13.4 Real estate	0	0
	13.5 Other invested assets	0	0
	13.6 Miscellaneous applications	424,871	15,312,075
	13.7 Total investments acquired (Lines 13.1 to 13.6)	485,347,986	529,569,251
14.	Net increase (decrease) in contract loans and premium notes	1,675,872	2,555,573
15.	Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14)	(114,367,162)	(207,186,906)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes	0	0
	16.2 Capital and paid in surplus, less treasury stock	0	0
	16.3 Borrowed funds	0	0
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	1,658,836	1,822,019
	16.5 Dividends to stockholders	29,000,000	31,000,000
	16.6 Other cash provided (applied)	(22,165,171)	33,721,572
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(49,506,335)	4,543,591
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(6,145,038)	(1,188,365)
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	(5,720,076)	(4,531,711)
	19.2 End of year (Line 18 plus Line 19.1)	(11,865,114)	(5,720,076)

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	Change in securities lending collateral	(28,519,520)	0

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Ohio National Life Assurance Corporation (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures Manual, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

At December 31, 2015 and 2014 there were no permitted practices.

		State of Domicile		December 31, 2015	December 31, 2014
Net Income					
(1)	Net (Loss) Income	OH	$	20,834,289	18,102,649
(2)	State prescribed practices: NONE			-	-
(3)	State permitted practices: NONE			-	-
(4)	Net Income, NAIC SAP		$	20,834,289	18,102,649
Surplus					
(5)	Statutory capital and surplus	OH	$	281,507,615	296,020,189
(6)	State prescribed practices: NONE			-	-
(7)	State permitted practices: NONE			-	-
(8)	Statutory capital and surplus, NAIC SAP		$	281,507,615	296,020,189

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations are recognized as revenue when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition cost such as sales commissions, are charged to operations as incurred.

In addition, the company uses the following accounting policies:

(1) Short-term investments are stated at amortized cost.

(2) Bonds not backed by other loans are stated at amortized cost using the modified scientific method.

(3) Common stocks are stated at market.

(4) Preferred stocks rated NAIC 1-3 are stated at cost. Preferred stocks rated NAIC 4-6 are stated at the lower of cost or market value, in accordance with the guidance provided in SSAP No. 32.

(5) Conventional Mortgage loans on real estate are stated at unpaid principal balances less unaccrued discount, not to exceed 80% of appraised value. Mortgage loans on real estate insured and guaranteed by U.S. Agencies are stated at unpaid principal balances less unaccrued discount.

(6) Loan-backed securities are stated at amortized cost. The retrospective adjustment methodology is used for asset-backed, CMO, and Mortgage-backed securities.

(7) The Company does not have subsidiaries or controlled and affiliated companies.

(8) The Company has minor interest in joint ventures. The Company carries these interests based on the underlying audited GAAP equity of the investee.

(9) The Company does not invest in derivatives.

(10) The Company does not utilize the anticipated investment income as a factor in premium deficiency calculation.

(11) Liabilities for losses for individual accident and health policies.

(a) Individual Disability Income policies represent more than 100% of the policies and about 100% of the liabilities. Claim Reserves are calculated using the 1985 Commissioner's Individual Disability Table C or the 1971 modification of the 1964 Commissioner's Disability Table with various interest rates depending on the year of claim.

(b) An additional liability is established for any scheduled claim payments that are due but not yet paid as of the statement date.

(c) Incurred but not reported reserves are estimated by applying factors to the total amount of monthly income in-force.

(12) The Company has not modified its capitalization policy from the prior period.

(13) Pharmaceutical Rebates Receivable – Not applicable

NOTES TO FINANCIAL STATEMENTS

2. Accounting Changes and Corrections of Errors

The Company's December 31, 2015 financial statements reflect a prior period adjustment relating to the recording of universal life reserves. As of December 31, 2014, these reserves were overstated by $1,673,372. As a result, surplus was understated by $1,087,692. The events contributing to the reinsurance premiums and reserves overstatements impact surplus as follows:

Increase in aggregate reserves for life and accident and health contracts (P4, L19, C1)		1,673,372
Federal and foreign incomes taxes incurred (P4,L32,C1)		(585,680)
Increase in surplus (P4, L53, C1)	$	1,087,692

The Company's December 31, 2015 financial statements reflect a prior period adjustment relating to the recording of disability insurance reserves. As of December 31, 2014, these reserves were overstated by $846,164. As a result, surplus was understated by $550,007. The events contributing to reserves overstatement impact surplus as follows:

Increase in aggregate reserves for life and accident and health contracts (P4, L19, C1)		846,164
Federal and foreign incomes taxes incurred (P4,L32,C1)		(296,157)
Increase in surplus (P4, L53, C1)	$	550,007

The Company's December 31, 2015 financial statements reflect a prior period adjustment relating to the recording of reinsurance premiums and reserves with an affiliate. As of December 31, 2014, these reinsurance premiums were overstated by $86,377 and the reinsurance reserves were understated by $6,385,596. As a result, surplus was understated by $4,094,492. The events contributing to the reinsurance premiums and reserves overstatements impact surplus as follows:

Premiums and annuity considerations for life and accident and health contracts (P4, L1, C1)	$	(86,377)
Increase in aggregate reserves for life and accident and health contracts (P4, L19, C1)		6,385,596
Federal and foreign incomes taxes incurred (P4,L32,C1)		(2,204,727)
Increase in surplus (P4, L53, C1)	$	4,094,492

The Company's December 31, 2014 financial statements reflect a prior period adjustment relating to a review of policy, procedures and calculations in the determination of reserves and other actuarial data. As a result, reserves were understated by $2,131,139 as of December 31, 2013. The events contributing to the adjustment impact surplus as follows:

Increase in aggregate reserves for life and accident and health contracts (P4, L19, C1)	$	(3,278,676)
Federal and foreign incomes taxes incurred (P4,L32,C1)		(1,147,537)
Decrease in surplus (P4, L53, C1)	$	(2,131,139)

The Company's December 31, 2014 financial statements reflect a prior period adjustment relating to the recording of reserves for disability insurance in the December 31, 2013 financial statements. The reserves were understated at December 31, 2013, resulting in overstating surplus as of December 31, 2013 by $328,097. The events contributing to the adjustment impact surplus as follows:

Increase in aggregate reserves for life and accident and health contracts (P4, L19, C1)	$	504,764
Federal and foreign income taxes incurred (P4, L32, C1)		176,667
Increase in surplus (P4, L53, C1)	$	328,097

3. Business Combinations and Goodwill

A. Statutory Purchase Method – Not Applicable

B. Statutory Merger – Not Applicable

C. Assumption Reinsurance – Not Applicable

D. Impairment Loss – Not Applicable

4. Discontinued Operations – NONE

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) The minimum and maximum lending rates for mortgage loans during 2015 were:

Farm loans N/A
Residential loans N/A
Commercial mortgages 3.64% to 5.00%

NOTES TO FINANCIAL STATEMENTS

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was 75%.

(3) Assessments

	Current Year	Prior Year
Taxes, assessments and any amounts advanced and not included in the mortgage loan total	$ -	$ -

(4) Age Analysis of Mortgage Loans

	Residential			Commercial			
	Farm	Insured	All Other	Insured	All Other	Mezzanine	Total
(a) Current Year							
1. Recorded Investment (All)							
a. Current	$ -	$ -	$ -	$ -	$ 383,523,479	$ -	$ 383,523,479
b. 30-59 Days Past Due	-	-	-	-	-	-	-
c. 60-89 Days Past Due	-	-	-	-	-	-	-
d. 89-179 Days Past Due	-	-	-	-	-	-	-
e. 180+ Days Past Due	-	-	-	-	-	-	-
2. Accruing Interest 90-179 Days Past Due							
a. Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
b. Interest Accrued	-	-	-	-	-	-	-
3. Accruing Interest 180+ Days Past Due							
a. Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
b. Interest Accrued	-	-	-	-	-	-	-
4. Interest Reduced							
a. Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
b. Number of Loans	-	-	-	-	-	-	-
c. Percent Reduced	-	-	-	-	-	-	-
(b) Prior Year							
1. Recorded Investment (All)							
a. Current	$ -	$ -	$ -	$ -	378,230,220	$ -	$ 378,230,220
b. 30-59 Days Past Due	-	-	-	-	-	-	-
c. 60-89 Days Past Due	-	-	-	-	-	-	-
d. 89-179 Days Past Due	-	-	-	-	-	-	-
e. 180+ Days Past Due	-	-	-	-	-	-	-
2. Accruing Interest 90-179 Days Past Due							
a. Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
b. Interest Accrued	-	-	-	-	-	-	-
3. Accruing Interest 180+ Days Past Due							
a. Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
b. Interest Accrued	-	-	-	-	-	-	-
4. Interest Reduced							
a. Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
b. Number of Loans	-	-	-	-	-	-	-
c. Percent Reduced	-	-	-	-	-	-	-

(5) Investment in Impaired Loans With or Without Allowances or Credit Losses - NONE

(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting – NONE

(7) Allowance for Credit Losses – NONE

(8) Mortgage Loans Derecognized as a Result of Foreclosure - None

(9) The Company recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring - NONE

C. Reverse Mortgages – NONE

D. Loan-Backed Securities

(1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from broker dealer survey values or internal estimates.

(2) Recognized OTTI - NONE

(3) The following table represents each security that recognized other-than-temporary impairment due to the fact that the present value of the cash flows expected to be collected were less than the amortized cost basis of the securities:

CUSIP	Book/Adj Carry Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-than-temporary Impairment in Current Period	Amortized Cost After Other-than-temporary Impairment	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
21075WBF1	123,321	118,043	5,278	118,043	118,044	3/31/2015
21075WBF1	61,661	59,022	2,639	59,022	59,022	3/31/2015
126694CV8	348,702	323,957	24,745	323,957	347,764	6/30/2015
03072SP90	1,879,725	1,823,276	56,449	1,823,276	1,873,647	6/30/2015
74927DAL0	1,472,820	1,407,579	65,241	1,407,579	1,468,357	6/30/2015
94984FAV1	1,504,598	1,379,760	124,838	1,379,760	1,496,313	6/30/2015
52520MAE3	1,189,906	1,167,618	22,288	1,167,618	1,189,404	9/30/2015
12669GC82	773,249	717,312	55,937	717,312	747,190	12/31/2015
52520MAG8	2,126,401	2,072,220	54,181	2,072,220	2,124,150	12/31/2015
Total	$ 9,480,383	$ 9,068,787	$ 411,596	$ 9,068,787	$ 9,423,891	

NOTES TO FINANCIAL STATEMENTS

(4) All impaired securities (fair value is less than cost or amortized cost) for which a other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

(a) The aggregate amount of unrealized losses

(1)	Less than 12 Months	$ 3,660,882
(2)	12 Months or Longer	$ 1,157,123

(b) The aggregate related fair value of securities w ith unrealized losses

(1)	Less than 12 Months	$ 188,764,121
(2)	12 Months or Longer	$ 30,993,372

(5) Cash flow modeling was performed on all of these securities using current and expected market based assumptions which showed that the investor will receive cash flow the percent of value of which is equal to the adjusted statement value. Therefore, any impairment is considered not other-than-temporary.

E. Repurchase Agreements and/or Securities Lending Transactions

(1) For Securities Lending Agreements, the Company requires a minimum of 102% and 105% of the fair value of the domestic and foreign securities' loaned at the outset of the contract as collateral. If at any time the fair value of collateral declines to less than 102% and 105% of the domestic and foreign securities purchase price, the counterparty is obligated to provide additional collateral to bring the total collateral held by the Company to at least 102% and 105% of the securities' purchase price.

(2) The Company has not pledged any of its assets as collateral.

(3) Collateral Received

(a) Aggregate Amount of Cash Collateral Received

(1) Repurchase Agreement – None

(2) Securities Lending

		Fair Value
(a)	Open	$ 65,582,865
(b)	30 Days or Less	-
(c)	31 to 60 Days	-
(d)	61 to 90 Days	-
(e)	Greater than 90 days	-
(f)	Sub-Total	65,582,865
(g)	Securities Received	-
(h)	Total Collateral Received	$ 65,582,865

(3) Dollar Repurchase Agreement – None

(b) The aggregate fair value of all securities acquired from the sale, trade or use of the accepted collateral is $65,582,865.

(c) Cash collateral received from borrowers on the loaned securities is remitted to US Bank for investment in accordance with the Company's Reinvestment guidelines. Cash collateral, if any, is reinvestment in short-term investments.

(4) N/A

(5) Collateral Reinvestment

(a) Aggregate Amount of Cash Collateral Reinvested

(1) Repurchase Agreement – None

(2) Securities Lending

		(1) Amortized Cost	(2) Fair Value
(a)	Open	$ 65,582,865	$ 65,582,865
(b)	30 Days or Less	-	-
(c)	31 to 60 Days	-	-
(d)	61 to 90 Days	-	-
(e)	91 to 120 Days	-	-
(f)	121 to 180 Days	-	-
(g)	181 to 365 Days	-	-
(h)	1 to 2 Years	-	-
(i)	2 to 3 Years	-	-
(j)	Greater than 3 Years	-	-
(k)	Sub-Total	65,582,865	65,582,865
(l)	Securities Received	-	-
(m)	Total Collateral Reinvested	$ 65,582,865	$ 65,582,865

(3) Dollar Repurchase Agreement – NONE

(6) Cash flow modeling was performed on all of these securities using current and expected market based assumptions, which showed that the investor will receive cash flow the percent of value of which is equal to the adjusted statement value. Therefore, any impairment is considered not other than temporary.

NOTES TO FINANCIAL STATEMENTS

(7) N/A

F. Real Estate – NONE

G. Investments in low-income housing tax credits (LIHTC) – NONE

H. Restricted Assets

(1)

	Gross Restricted – Current Year					Gross Restricted			Percentage	
	1	2	3	4	5	6	7	8	9	10
Restricted Asset Category	Total General Account	G/A Supporting S/A Restricted Assets (a)	Total Separate Account Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total	Total From Prior Year	Increase/ (Decrease)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
a. Subject to contractual obligation for which liability is not shown	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		
b. Collateral held under security lending arrangements	68,124,625	-	-	-	68,124,625	89,229,261	(21,104,636)	68,124,625	1.82%	1.85%
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-		
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-		
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-		
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-		
g. Placed under option contract	-	-	-	-	-	-	-	-		
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-	-		
i. FHLB capital stock										
j. On deposit with state	3,232,851	-	-	-	3,232,851	3,478,038	(245,187)	3,232,851	0.09%	0.09%
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-	-		
l. Pledged as collateral to FHLB (including assets backing funding agreements)										
m. Pledged as collateral not captured in other categories	-	-	-	-	-	-	-	-		
n. Other restricted assets	-	-	-	-	-	-	-	-		
o. Total restricted assets	$ 71,357,476	$ -	$ -	$ -	$ 71,357,476	$ 92,707,299	$(21,349,823)	$ 71,357,476	1.91%	1.94%

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories - NONE

(3) Detail of Other Restricted Assets – NONE

I. Working Capital Finance Investments (WCFI) – NONE

J. Offsetting and Netting of Assets and Liabilities – NONE

K. Structured Notes - NONE

6. Joint Ventures, Partnerships and Limited Liability Companies

A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceeded 10% of its admitted assets.

B. The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships and Limited Liability Companies during the statement periods.

7. Investment Income

A. Due and accrued income was excluded from investment income on the following basis:

(1) Bonds - where collection of interest is uncertain, are placed on non-accrual status.

(2) Due and accrued income was excluded from surplus on the following basis: all investment income due and accrued on bonds in default as to principal and interest.

B. The total amount excluded: NONE

NOTES TO FINANCIAL STATEMENTS

8. Derivative Instruments – NONE

9. Income Taxes

A. The components of the net deferred asset/ (liability) at December 31, 2015 and December 31, 2014 are as follows:

1.

		12/31/2015		
		(1)	(2)	(3)
				(Col 1+2)
		Ordinary	Capital	Total
(a)	Gross Deferred Tax Assets	$ 156,453,482	$ 5,406,386	$ 161,859,868
(b)	Statutory Valuation Allowance Adjustment	-	-	-
(c)	Adjusted Gross Deferred Tax Assets (1a-1b)	156,453,482	5,406,386	161,859,868
(d)	Deferred Tax Assets Nonadmitted	58,505,073	-	58,505,073
(e)	Subtotal Net Deferred Tax Assets (1c - 1d)	97,948,409	5,406,386	103,354,795
(f)	Deferred Tax Liabilities	50,772,781	1,775,773	52,548,554
(g)	Net Admitted Deferred Tax Assets/(Net Deferred Liability) (1e-1f)	$ 47,175,628	$ 3,630,613	$ 50,806,241

		12/31/2014		
		(1)	(2)	(3)
				(Col 1+2)
		Ordinary	Capital	Total
(a)	Gross Deferred Tax Assets	$ 155,630,593	$ 1,212,047	$ 156,842,640
(b)	Statutory Valuation Allowance Adjustment	-	-	-
(c)	Adjusted Gross Deferred Tax Assets (1a-1b)	155,630,593	1,212,047	156,842,640
(d)	Deferred Tax Assets Nonadmitted	52,604,570	-	52,604,570
(e)	Subtotal Net Deferred Tax Assets (1c - 1d)	103,026,023	1,212,047	104,238,070
(f)	Deferred Tax Liabilities	49,415,747	-	49,415,747
(g)	Net Admitted Deferred Tax Assets/(Net Deferred Liability) (1e-1f)	$ 53,610,276	$ 1,212,047	$ 54,822,323

		Change		
		(7)	(8)	(9)
		(Col 1-4)	(Col 2-5)	(Col 7+8)
		Ordinary	Capital	Total
(a)	Gross Deferred Tax Assets	$ 822,889	$ 4,194,339	$ 5,017,228
(b)	Statutory Valuation Allowance Adjustment	-	-	-
(c)	Adjusted Gross Deferred Tax Assets (1a-1b)	822,889	4,194,339	5,017,228
(d)	Deferred Tax Assets Nonadmitted	5,900,503	-	5,900,503
(e)	Subtotal Net Deferred Tax Assets (1c - 1d)	(5,077,614)	4,194,339	(883,275)
(f)	Deferred Tax Liabilities	1,357,034	1,775,773	3,132,807
(g)	Net Admitted Deferred Tax Assets/(Net Deferred Liability) (1e-1f)	$ (6,434,648)	$ 2,418,566	$ (4,016,082)

NOTES TO FINANCIAL STATEMENTS

2.

		12/31/2015		
		(1)	(2)	(3)
		Ordinary	Capital	(Col 1+2) Total
Admission Calculation Components - SSAP 101				
(a)	Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	$ 32,053,960	$ 5,267,286	$ 37,321,246
(b)	Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets from 2(a) above) After Application of the Threshold Limitation (the lesser of 2(b) 1 and 2(b)2 below)	13,484,995	-	13,484,995
	1. Adjusted Gross Deferred Tax Assets Expected to be Realized Follow ing the Balance Sheet Date	13,484,995	-	13,484,995
	2. Adjusted Gross Deferred Tax Assets Allow ed per Limitation Threshold	XXX	XXX	34,605,206
(c)	Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2 (a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	52,409,454	139,100	52,548,554
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101 Total (2(a)+2(b)+(2c)	$ 97,948,409	$ 5,406,386	$ 103,354,795

NOTES TO FINANCIAL STATEMENTS

	12/31/2014		
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4+5) Total
Admission Calculation Components - SSAP 101			
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	$ 35,638,135	$ 1,212,047	$ 36,850,182
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets from 2(a) above) After Application of the Threshold Limitation (the lesser of 2(b) 1 and 2(b)2 below)	17,972,141	-	17,972,141
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	17,972,141	-	17,972,141
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	36,179,680
(c) Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2 (a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	49,415,747	-	49,415,747
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101 Total (2(a)+2(b)+(2c)	$ 103,026,023	$ 1,212,047	$ 104,238,070

NOTES TO FINANCIAL STATEMENTS

		Change		
		(4)	(5)	(6)
		Ordinary	Capital	(Col 4+5) Total
Admission Calculation Components - SSAP 101				
(a)	Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	$ (3,584,175)	$ 4,055,239	$ 471,064
(b)	Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets from 2(a) above) After Application of the Threshold Limitation (the lesser of 2(b) 1 and 2(b)2 below)	(4,487,146)	-	(4,487,146)
	1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	(4,487,146)	-	(4,487,146)
	2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	(1,574,474)
(c)	Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2 (a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	2,993,707	139,100	3,132,807
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101 Total (2(a)+2(b)+(2c)	$ (5,077,614)	$ 4,194,339	$ (883,275)

3.

	Impact of Tax Planning Strategies	2015	2014
(a)	Ratio Percentage Used To Determine Recovery Period and Threshold Limitation Amount	779%	742%
(b)	Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 above	260,496,407	241,197,867

NOTES TO FINANCIAL STATEMENTS

4.

Impact of Tax Planning Strategies	12/31/2015 (1) Ordinary Percent	12/31/2015 (2) Capital Percent	12/31/2015 (3) (Col 1+2) Total Percent
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage			
1 Adjusted Gross DTAs amount from Note 9A1(c)	$ 156,453,482	$ 5,406,386	$ 161,859,868
2 Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0%	0%	0%
3 Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	$ 97,948,409	$ 5,406,386	$ 103,354,795
4 Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of taxs planning strategies	0%	1%	1%

Impact of Tax Planning Strategies	12/31/2014 (4) Ordinary Percent	12/31/2014 (5) Capital Percent	12/31/2014 (6) (Col 1+2) Total Percent
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage			
1 Adjusted Gross DTAs amount from Note 9A1(c)	$ 155,630,593	$ 1,212,047	$ 156,842,640
2 Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0%	1%	1%
3 Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	$ 103,026,023	$ 1,212,047	$ 104,238,070
4 Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of taxs planning strategies	0%	1%	1%

Impact of Tax Planning Strategies	Change (7) (Col 1-4) Ordinary Percent	Change (8) (Col 2-5) Capital Percent	Change (9) (Col 7-8) Total Percent
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage			
1 Adjusted Gross DTAs amount from Note 9A1(c)	$ 822,889	$ 4,194,339	$ 5,017,228
2 Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0%	-1%	-1%
3 Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	$ (5,077,614)	$ 4,194,339	$ (883,275)
4 Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of taxs planning strategies	0%	0%	0%

(b) Does the Company's tax-planning strategies include the use of reinsurance? Yes__ No_X

B. Unrecognized deferred tax liabilities

(1) There are no temporary differences for which deferred tax liabilities are not recognized.
(2) N/A
(3) N/A
(4) N/A

NOTES TO FINANCIAL STATEMENTS

C. Current income taxes incurred consist of the following major components:

			(1) 12/31/2015	(2) 12/31/2014	(3) (Col 1-2) Change
(1)	Current Income Tax				
	(a)	Federal	$ 6,831,490	$ 16,000,622	$ (9,169,132)
	(b)	Foreign	-	-	-
	(c)	Subtotal	6,831,490	16,000,622	(9,169,132)
	(d)	Federal Income tax on net capital gains	124,655	8,799,024	(8,674,369)
	(e)	Utilization of capital loss carry-forwards	-	-	-
	(f)	Other	(3,142,662)	1,062,566	(4,205,228)
	(g)	Federal and foreign income taxes incurred	$ 3,813,483	$ 25,862,212	$ (22,048,729)
(2)	Deferred Tax Assets:				
	(a)	Ordinary			
		(1) Discounting of unpaid losses	$ -	$ -	$ -
		(2) Unearned premium reserve	769,256	901,677	(132,421)
		(3) Policyholder reserves	99,665,314	91,539,793	8,125,521
		(4) Investments	-	8,069,821	(8,069,821)
		(5) Deferred acquisition costs	54,761,459	52,530,620	2,230,839
		(6) Policyholder dividends accrual	-	-	-
		(7) Fixed assets	-	-	-
		(8) Compensation and benefits accrual	-	-	-
		(9) Pension accrual	-	-	-
		(10) Receivables - nonadmitted	-	-	-
		(11) Net operating loss carry-forward	-	-	-
		(12) Tax credit carry-forward	-	-	-
		(13) Other (including items<5% of total ordinary tax assets)	1,257,453	2,588,682	(1,331,229)
		(99) Subtotal	156,453,482	155,630,593	822,889
	(b)	Statutory valuation allowance adjustment	-	-	-
	(c)	Nonadmitted	58,505,073	52,604,570	5,900,503
	(d)	Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	97,948,409	103,026,023	(5,077,614)
	(e)	Capital:			
		(1) Investments	5,406,386	1,212,047	4,194,339
		(2) Net capital loss carry-forward	-	-	-
		(3) Real Estate	-	-	-
		(4) Other (including items<5% of total capital tax assets)	-	-	-
		(99) Subtotal	5,406,386	1,212,047	4,194,339
	(f)	Statutory valuation allowances adjustment	-	-	-
	(g)	Nonadmitted	-	-	-
	(h)	Admitted capital deferred tax assets (2e99 - 2f - 2g)	5,406,386	1,212,047	4,194,339
	(i)	Admitted deferred tax assets (2d + 2h)	103,354,795	104,238,070	(883,275)
(3)	Deferred Tax Liabilities:				
	(a)	Ordinary			
		(1) Investments	-	1,841,644	(1,841,644)
		(2) Fixed assets	-	-	-
		(3) Deferred and uncollected premium	46,462,639	46,698,350	(235,711)
		(4) Policyholder reserves	-	-	-
		(5) Section 807(f) Adjustment	3,638,481	-	3,638,481
		(6) Other (including items<5% of total capital tax liabilities)	671,661	875,753	(204,092)
		(99) Subtotal	50,772,781	49,415,747	1,357,034
	(b)	Capital:			
		(1) Investments	-	-	-
		(2) Real Estate	1,775,773	-	1,775,773
		(3) Other (including items<5% of total capital tax liabilities)	-	-	-
		(99) Subtotal	1,775,773	-	1,775,773
	(c)	Deferred tax liabilities (3a99 + 3b99)	52,548,554	49,415,747	3,132,807
(4)	Net deferred tax assets/liabilities (2i - 3c)		$ 50,806,241	$ 54,822,323	$ (4,016,082)

NOTES TO FINANCIAL STATEMENTS

D. Among the more significant book to tax adjustments were the following:

		December 31, 2015	Effective Tax Rate
(1)	Income before taxes	$ 9,187,762	35.00%
(2)	Surplus Adjustment for Reinsurance	(2,899,743)	-11.05%
(3)	IMR	(999,091)	-3.81%
(4)	Cost Allocation	(2,601,045)	-9.91%
(5)	Other	(738,539)	-2.81%
(6)	Totals	$ 1,949,344	7.43%

Federal and foreign taxes incurred	$ 3,688,828
Realized capital gains (losses) tax	124,655
Change in net deferred income taxes	(1,864,139)
Total current statutory income taxes	$ 1,949,344

E. (1) The Company has no net operating loss carryforwards or capital loss carryforwards in 2015 and 2014. .

(2) The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net loss:

2015 (current year)	$ 3,917,148
2014 (current year-1)	27,913,334
2013 (current year-2)	9,336,178
	$ 41,166,660

(3) The aggregate amount of deposits reported as admitted assets under Section 6603 of the Internal Revenue Service (IRS) Code was zero as of December 31, 2015.

F. (1) The Company's federal income tax return is consolidated with the following entities:

Ohio National Life Insurance Company, National Security Life and Annuity Company, Kenwood Re. Inc., Montgomery Re, Inc., and Sycamore Re, LTD. as part of the life/non-life consolidated return of the common parent, Ohio National Mutual Holdings, Inc.

(2) The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. Allocations are based upon separate return calculations with current credit for net losses. Intercompany tax balances are settled quarterly.

G. (1) Federal or Foreign Income Tax Loss Contingencies:

The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting

10. Information Concerning Parent, Subsidiaries and Affiliates

A. The Company participates in reinsurance transactions with its parent, The Ohio National Life Insurance Company (ONLIC), disclosed in Part G. The Company also has a shared services agreement with ONLIC, disclosed in Part F.

B. & C. During 2015 and 2014, the Company paid dividends to its parent, The Ohio National Life Insurance Company (ONLIC), totaling $29,000,000 and $31,000,000, respectively.

D. The Company had a receivable from parent, subsidiaries and affiliates of $69,862,168 and $53,776,308, as of December 31, 2015 and December 31, 2014, respectively. The Company had a payable to parent, subsidiaries and affiliates of $6,320,000 and $0 as of December 31, 2015 and 2014, respectively. The terms of settlement require those amounts to be settled within 30 days.

E. The Company does not have guarantees or undertakings for the benefit of an affiliate, which results in a material contingent exposure of the Company's assets and liabilities

F. The Company has an agreement to receive services for personnel, EDP equipment, and supplies from ONLI. This agreement was approved by the Ohio Department of Insurance. The terms call for a cash settlement at least quarterly. The Company had a payable of $5,943,000 to ONLI as of December 31, 2015 and a receivable of $2,064,000 from ONLI as of December 31, 2014. Charges for all services totaled $66,248,000 and $55,727,000 for the years ended 2015 and 2014, respectively.

The Company is a party to an agreement with Ohio National Mutual Holdings, Inc. ("ONMH") and most of its direct and indirect subsidiaries whereby ONLI shall maintain a common checking account. It is ONLI's duty to maintain sufficient funds to meet the reasonable needs of each party on demand. ONLI must account for the balances of each party daily. Such funds are deemed to be held in escrow by ONLI for the other parties (e.g. the Company). Settlement is made daily for each party's needs from or to the common account. It is ONLI's duty to invest excess funds in an interest bearing account and/or short term highly liquid investments. ONLI will credit interest monthly at the average interest earned for positive cash balances during the period or charge interest on any negative balances. Interest credited for years ended December 31, 2015 and 2014 was $98,251 and $164,102, respectively. The parties agree to indemnify one another for any losses of any nature relating to a party's breach of its duties under the terms of the agreement. At December 31, 2015 and 2014, the Company had $68,665,721 and $50,611,086, respectively, in the common account agreement. This amount was included in total assets, Page 2, Line 23.

G. The Company is a wholly owned subsidiary of ONLIC.

Effective December 31, 2015, the Company entered into a 100% coinsurance reinsurance agreement with Camargo Re Captive, Inc. (CMGO), an affiliate that covers policies issued in 2015.

Effective September 1, 2014, the Company amended its existing 80% coinsurance reinsurance agreement on bank owned life insurance (BOLI) with Ohio National Life Insurance Company (ONLIC), its parent. The amended agreement states the coinsurance reinsurance agreement will now be for 50%.

H., I., J., K., L., M., & N. The Company does not own any subsidiaries, controlled entities, or affiliates that exceed 10% of admitted assets.

NOTES TO FINANCIAL STATEMENTS

11. Debt

A. As of December 31, 2015 and 2014, the Company has access to $170,000,000 and $150,000,000 automatic revolving credit facilities. The automatic revolving credit facilities were not utilized in 2015 or 2014. As of December 31, 2015 and 2014, the Company's outstanding credit draw was $0. Total interest and fees paid in 2015 and 2014 was $0.

B. Other Debt – NONE

12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Post-retirement Benefit Plans

The Company uses the personnel of its parent and has no deferred compensation or retirement plans.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-reorganizations

(1) The Company has 10,000 shares authorized, 3,200 shares issued, and 3,200 outstanding. All shares are Class A shares with a $3,000 per share par value.

(2) The Company has no preferred stock outstanding.

(3) The payment of dividends by the Company to ONLI, is limited by Ohio insurance Laws. The maximum dividend that may be paid without prior approval of the Director of Insurance is limited to the greater of statutory gain from operations of the preceding calendar year or 10% of statutory earned surplus as of the preceding December 31. Therefore, the maximum dividend that may be paid in 2016 without prior approval is approximately $28,150,762.

(4) Ordinary dividends in the amount of $29,000,000 and $31,000,000 were paid by the Company in 2015 and 2014, respectively.

(5) Within the limitation of (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.

(6) The Company has no restrictions on unassigned surplus funds.

(7) The Company has no mutual surplus advances.

(8) The Company held no stock for special purposes.

(9) There are no special surplus funds.

(10) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is $40,410.

(11) The Company does not have surplus notes.

(12) The Company has not restated surplus due to a quasi-reorganization.

(13) The Company did not have a quasi-reorganization.

14. Contingencies

A. Contingent Commitments

(1) The Company has committed to fund mortgage loans in the amount of $2,300,000 and bonds in the amount of $4,000,000 and has no other material contingent commitments.

(2) NONE

(3) NONE

B. Assessments

(1) On December 31, 2015 the Company received notification of the insolvency of CoOportunity Health and SeeChange Health Insurance Company. It is expected that the insolvencies will result in a guaranty fund assessment against the company of approximately $8,000. $1,462 has been charged to operations in the current period.

(2)	(a)	Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end	$ 2,502,153
	(b)	Decreases current year:	
		Premium tax offset applied	126,220
		Decrease in accrued fund assessments	456,899
	(c)	Increases current year:	
		Increase in accrued fund assessments	-
	(d)	Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end	$ 1,919,034

C. Gain Contingencies – NONE

D. Claims Related to Extra-contractual Obligation and Bad Faith Losses Stemming from Lawsuits – NONE

E. Joint and Several Liabilities - NONE

F. All Other Contingencies

The Company has no assets that it considers to be impaired.

15. Leases - NONE

NOTES TO FINANCIAL STATEMENTS

16. Information about Financial Instruments with Off-balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

The Company is a party to financial instruments with off balance sheet risk in the normal course of business through management of its investment portfolio. The Company had outstanding commitments to fund mortgage loans and bonds of $6,300,000 and $9,000,000 as of December 31, 2015 and 2014, respectively. These commitments involve, in varying degrees, elements of credit and market risk in excess of amounts recognized in the statutory financial statements. The credit risk of all financial instruments, whether on or off balance sheet, is controlled through credit approvals, limits, and monitoring procedures.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfer of Receivables Reported as Sales - NONE

B. Transfer and Servicing of Financial Assets - NONE

C. Wash Sales – NONE

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

A. ASO Plans - NONE

B. ASC Plans - NONE

C. Medicare or Similarly Structured Cost Based Reimbursement Contract – NONE

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company has no premiums written/produced by managing general agents/third party administrators.

20. Fair Value Measurements

A.

(1) Fair Value Measurements at December 31, 2015 are as follows:

(1) Description for each class of asset or liability	(2) (Level 1)	(3) (Level 2)	(4) (Level 3)	(5) Total
a. Assets at fair value				
Cash	$ (11,865,113)	$ -	$ -	$ (11,865,113)
Securities lending collateral	-	65,582,865	-	65,582,865
Perpetual Preferred stock				
Industrial and Misc.	-	-	-	-
Parent, Subsidiaries and Affiliates	-	-	-	-
Total Perpetual Preferred Stocks	-	-	-	-
Bonds				
U.S. Governments	-	566,440	-	566,440
Industrial and Misc	-	-	-	-
Hybrid Securities	-	-	-	-
Parent, Subsidiaries and Affiliates	-	-	-	-
Total Bonds	-	566,440	-	566,440
Common Stock				
Industrial and Misc	-	1,479	-	1,479
Parent, Subsidiaries and Affiliates	-	-	-	-
Total Common Stocks	-	1,479	-	1,479
Derivative assets				
Interest rate contracts	-	-	-	-
Equity put options	-	-	-	-
Credit contracts	-	-	-	-
Futures contracts	-	-	-	-
Commodity forward contracts	-	-	-	-
Total Derivatives	-	-	-	-
Separate account assets	248,777,027	-	-	248,777,027
Total assets at fair value	$ 236,911,914	$ 66,150,784	$ -	$ 303,062,698
b. Liabilities at fair value				
Derivative liabilities	$ -	$ -	$ -	$ -
Total liabilities at fair value	$ -	$ -	$ -	$ -

(2) Fair Value Measurements in (Level 3) of Fair Value Hierarchy – NONE

B. Other Fair Value disclosures – NONE

NOTES TO FINANCIAL STATEMENTS

C. Fair Values for all Financial Instruments

(1) Type of Financial Instrument	(2) Aggregate Fair Value	(3) Admitted Assets	(4) Level 1	(5) Level 2	(6) Level 3	(7) Not Practicable (Carry Value)
Cash	(11,865,113)	(11,865,113)	(11,865,113)	-	-	-
Bonds	2,661,125,229	2,573,285,158	3,697,168	2,637,370,388	20,057,673	-
Common stock non-affiliate	1,479	1,479	-	1,479	-	-
Preferred stock	16,681,680	16,106,000	-	16,681,680	-	-
Mortgage loans	395,248,070	383,523,479	-	-	395,248,070	-

D. Not Practicable to Estimate Fair Values - NONE

21. Other Items

A. Extraordinary Items - NONE

B. Troubled Debt Restructuring – NONE

C. Other Disclosures

The table below provides additional detail and information regarding our annuity withdrawal characteristics which are briefly presented in note 32.

	Amount	Ceded	Net	% of Total
Statement of Annuity Withdrawal Characteristics				
A. Subject to discretionary withdrawal -with adjustment				
(1) -with market value adjustment	$ -	$ -	$ -	0.0%
(2) -at book value less surrender charge				
Surrender charge >=9%	-	-	-	0.0%
Surrender charge >=8% but <9%	-	-	-	0.0%
Surrender charge >=7% but <8%	-	-	-	0.0%
Surrender charge >=6% but <7%	-	-	-	0.0%
Surrender charge >=5% but <6%	-	-	-	0.0%
(3) At fair value**	-	-	-	0.0%
(4) Total with adjustment or at market value	-	-	-	0.0%
(5) Subject to discretionary withdrawal-without adjustment at book value (minimal or no charge)				
Surrender charge >=4% but <5%	-	-	-	0.0%
Surrender charge >=3% but <4%	-	-	-	0.0%
Surrender charge >=2% but <3%	380,296	-	380,296	0.6%
Surrender charge >=1% but <2%	24,167	-	24,167	0.0%
Surrender charge >=0%	49,960,679	-	49,960,679	78.0%
Total at book value	50,365,142	-	50,365,142	78.6%
B. Not subject to discretionary withdrawal	13,680,775	-	13,680,775	21.4%
C. Total annuity actuarial reserves and deposit fund liabilities (gross)	64,045,917			
D Less: reinsurance		-		
E. Total annuity actuarial reserves and deposit fund liabilities (net)*			64,045,917	100.0%
* *Reconciliation of total annuity actuarial reserves and deposit fund liabilities*				
F. Statutory Statement Values				
(1) Exhibit 5, Annuitites Section, Totals (net)	58,651,480	-	58,651,480	
(2) Exhibit 5, Supplementary Contracts, Totals (net)	893,869	-	893,869	
(3) Exhibit of Deposit Type Contracts Column 1, Line 14	4,500,568	-	4,500,568	
(4) Subtotal	64,045,917	-	64,045,917	
Separate Accounts Annual Statement				
(5) Exhibit 3, Line 0299999, Column 2	-	-	-	
(6) Exhibit 3, Line 0399999, Column 2	-	-	-	
(7) Policyholder Coupon & Div. Accum.	-	-	-	
(8) Policyholder Premiums	-	-	-	
(9) Guaranteed Interest Contracts	-	-	-	
(10) Other contract deposit funds	-	-	-	
(11) Subtotal	-	-	-	
(12) Combined Total	$ 64,045,917	$ -	$ 64,045,917	

** Includes $0 of individual and group variable deferred Annuity held in Separate Accounts that are surrenderable at market value less a surrender charge.

NOTES TO FINANCIAL STATEMENTS

General Interrogatory 24.3

The Company participates in an indemnified securities lending program administered by US Bank in which certain securities are made available for lending. Cash collateral received from borrowers on the loaned securities is remitted to US Bank for investment in accordance with the Company's Reinvestment guidelines. As of December 31, 2015, the Company had $63,829,425 on loan and $65,582,865 in collateral.

D. Business Interruption Insurance Recoveries – NONE

E. State Transferable and Non-transferable Tax Credits

(1) Carrying value of transferable and non-transferable state tax credits gross of any related tax liabilities and total unused transferable state tax credits by state tax credits by state and in total.

(1)	(2)	(3)	(4)
Description of State Transferable and Non-transferable Tax Credits	State	Carrying Value	Unused Amount
Premium Tax Credits Guaranty Funds	CO	$ 16,622	$ 16,622
Premium Tax Credits Guaranty Funds	CT	1,100	1,100
Premium Tax Credits Guaranty Funds	DE	16	16
Premium Tax Credits Guaranty Funds	DC	33	33
Premium Tax Credits Guaranty Funds	FL	2,267	2,267
Premium Tax Credits Guaranty Funds	GA	2,105	2,105
Premium Tax Credits Guaranty Funds	ID	20	20
Premium Tax Credits Guaranty Funds	IN	6,684	6,684
Premium Tax Credits Guaranty Funds	IA	27,254	27,254
Premium Tax Credits Guaranty Funds	KS	26,978	26,978
Premium Tax Credits Guaranty Funds	KY	29,157	29,157
Premium Tax Credits Guaranty Funds	MA	149	149
Premium Tax Credits Guaranty Funds	MO	76,330	76,330
Premium Tax Credits Guaranty Funds	NE	2,752	2,752
Premium Tax Credits Guaranty Funds	NJ	54	54
Premium Tax Credits Guaranty Funds	NC	7,581	7,581
Premium Tax Credits Guaranty Funds	OH	604	604
Premium Tax Credits Guaranty Funds	OK	8,206	8,206
Premium Tax Credits Guaranty Funds	OR	55	55
Premium Tax Credits Guaranty Funds	PA	9,178	9,178
Premium Tax Credits Guaranty Funds	RI	7	7
Premium Tax Credits Guaranty Funds	SC	79	79
Premium Tax Credits Guaranty Funds	SD	510	510
Premium Tax Credits Guaranty Funds	TX	63,835	63,835
Premium Tax Credits Guaranty Funds	UT	157	157
Premium Tax Credits Guaranty Funds	VT	524	524
Premium Tax Credits Guaranty Funds	VA	1,573	1,573
Premium Tax Credits Guaranty Funds	WA	2,214	2,214
Premium Tax Credits Guaranty Funds	WI	172	172
Premium Tax Credits Guaranty Funds	WY	370	370
Total		$ 286,586	$ 286,586

(2) Method of Estimating Utilization of Remaining Transferable and Non-transferable State Tax Credits

The Company has $64,935 of transferable state tax credits on December 31, 2015. The Company estimated the utilization of its remaining non-transferable state tax credits by projecting future premium tax liabilities based on current premiums, credits and tax rates in future years and comparing the projected tax liabilities against the remaining non-transferable state tax credits.

(3) Impairment Loss

The Company does not have any impairment losses related to the write down of non-transferable state tax credits.

(4) State Tax Credits Admitted and Nonadmitted

	Total Admitted	Total Nonadmitted
a. Transferable	$ 64,935	$ -
b. Non-transferable	$ 221,651	$ -

NOTES TO FINANCIAL STATEMENTS

F. Subprime Mortgage Related Risk Exposure

(1) The Company has investments in residential mortgage-backed securities whose underlying collateral includes a significant component of subprime mortgage exposure. Subprime mortgage pools include mortgage loans that have characteristics such as high loan-to-value ratios on the underlying loans, borrowers with low credit ratings (FICO scores), loans with limited documentation of the borrowers' income, assets or debt, loans with monthly payments that start with low monthly payments based on a fixed introductory rate that expires after a short initial period and then adjusts significantly higher thereafter, and loans that are interest-only or negative amortization loans.

The exposure to subprime mortgage securities is monitored on a periodic basis with regard to market price versus book value, changes in credit ratings and changes in underlying credit support. The Company's exposure to subprime risk has been mitigated by limiting overall exposure to this asset class, and by having a portfolio that is composed primarily of older-vintage, senior tranches of subprime residential mortgage-backed securities.

Management utilized external vendor prices to determine fair value of the securities with significant subprime mortgage exposure. If at some point external vendor prices are not available, broker quotations will be used to determine fair value.

(2) The Company had no direct exposure through investments in subprime mortgage loans.

(3) Direct exposure through other investments.

	1 Actual Cost	2 Book/Adjusted Carrying Value (excluding interest)	3 Fair Value	4 Other Than Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	$ 15,380,846	$ 15,557,118	$ 15,965,128	$ 129,607
b. Commercial mortgage backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	-	-	-	-
e. Equity investment in SCAs*	-	-	-	-
f. Other assets	-	-	-	-
g. Total	$ 15,380,846	$ 15,557,118	$ 15,965,128	$ 129,607

* The Company does not have any subsidiary companies.

(4) The Company had no underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

G. Retained Assets – NONE

22. Events Subsequent – NONE

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

(1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company?

Yes ( ) No (X) If yes, give full details.

____

(2) Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States excluding U.S. Branches of such companies) which is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?

Yes ( ) No (X) If yes, give full details.

____

Section 2 - Ceded Reinsurance Report - Part A

(1) Does the Company have any reinsurance agreements in effect under which the insurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

Yes ( ) No (X)

(a) If yes, what is the estimated amount of the aggregate reduction in surplus, of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. $____________________

(b) What is the total amount of reinsurance credits taken, whether as an asset or as reduction of liability, for these agreements in this statement? $____________________

NOTES TO FINANCIAL STATEMENTS

(2) Does the Company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts which, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes ( ) No (X) If yes, give full details.

____

____

Section 3 - Ceded Reinsurance Report - Part B

(1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. $0

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts which were in force or which had existing reserves established by the Company as of the effective date of the agreement?

Yes ( ) No (X)

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? $0

B. Uncollectible Reinsurance

The Company has not written off any reinsurance balances in the current year.

C. Commutation of Reinsurance Reflected in Income and Expenses.

The Company has not reported in its operations in the current year any commutation of reinsurance with other companies.

D. Certified Reinsurer Downgraded or Status Subject to Revocation

The Company has no reinsurance agreements with certified reinsurers.

E.& F. Reinsurance of Variable Annuity Contracts with an Affiliated Captive Reinsurer

The Company does not reinsure variable annuity contracts with affiliated captive reinsurers.

G. Ceding Companies that Utilize a Captive to Reinsure XXX/AXXX Reserves

The Company cedes certain term life policies and certain death benefit guarantee universal life policies to Montgomery Re, Inc. (“MONT”), an affiliated reinsurer. The Company also cedes certain term life policies to Kenwood Re, Inc. (“KENW”) and Camargo Re Captive, Inc. (“CMGO”), affiliated reinsurers. The reinsurance agreements involve term life policies and universal life policies with secondary guarantees. The applicable standard for reinsurance contracts between the Company and affiliated captives MONT and KENW is the NAIC Term Life and Universal Life with Secondary Guarantees (XXX/AXXX) Credit for Reinsurance Model Regulation (“the Model Regulation”), as defined in SSAP No. 61R. For the Company’s agreement with affiliated captive CMGO, the applicable standard is Actuarial Guideline 48 (“AG 48”).

For each of these contracts, funds called primary security assets (“PSL assets”) are required to be held at levels specified in the Model Regulation. These funds, consisting of cash and NAIC 1-3 rated securities, are held on behalf of the Company as security under the reinsurance contract on a trust basis, and are maintained at an amount greater than the required level of PSL assets. Funds called other security assets (“OS assets”) are also held, consisting primarily of stop loss agreements, at a level at least equal to the difference between statutory reserves and the amount of the PSL assets. As a result, there are no RBC shortfalls.

The following table includes additional information pertaining to the reinsurance contracts covered under these regulations as of December 31, 2015:

Affiliated captive assuming company	Type of agreement	Agreement effective date		Required statutory reserves	Required primary security	PSL assets held	PSL assets held less required reserves	OS assets held	Surplus / (Shortfall)
MONT	XXX	6/30/2009	$	25,623,502	6,972,888	23,644,096	(1,979,406)	8,379,861	6,400,455
MONT	XXX	5/1/2011		8,835	-	8,152	(683)	2,889	2,206
MONT	AXXX	5/1/2011		155,411,448	80,636,656	143,405,969	(12,005,479)	50,825,464	38,819,985
MONT	XXX	7/1/2015		117,618,752	23,303,799	108,532,746	(9,086,006)	38,465,813	29,379,807
KENW	XXX	12/31/2013		408,057,796	118,852,286	132,697,141	(275,360,655)	290,721,377	15,360,722
CMGO	XXX (AG48)	12/31/2015		20,372,685	7,980,247	13,943,717	(6,428,968)	16,935,492	10,506,524

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination – NONE

NOTES TO FINANCIAL STATEMENTS

25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves and Loss Adjustment Expenses as of December 31, 2014 were $69,429,400. As of December 31, 2015, $ 8,116,207 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves and Loss Adjustment Expenses remaining for prior years are now $62,949,653. The decrease is generally the result of the natural progression of a block of disability income claims and the increase or decrease in original estimates as additional information becomes known regarding individual claims.

26. Intercompany Pooling Arrangements - NONE

27. Structured Settlements – NONE

28. Health Care Receivables – NONE

29. Participating Policies – NONE

30. Premium Deficiency Reserves – NONE

31. Reserves for Life Contracts and Deposit-type Contracts

(1) The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premiums beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.

(2) On current issues, reserves on substandard policies are standard mortality table reserves plus one-half the annual charge for extra mortality during the premium paying period.

(3) As of December 31, 2015, the Company had $122,935,565,812 of Individual Life insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Ohio.

(4) The tabular interest, tabular less actual reserve released and tabular cost, have all been determined from the basic data for the calculation of policy reserves and the actual reserves released.

a. Tabular Interest: Involving Life Contingencies

For deferred annuities we use the interest that is credited to the account value.

For immediate pay-out annuities (on a seriatim basis) the valuation interest rate is applied to the beginning reserve. For new contracts, interest from the date of issue to the valuation date is calculated using an effective interest rate calculation. Interest is subtracted for interest on each benefit payment from its effective date to the valuation date.

b. Tabular Cost, and Tabular less Actual Reserves Released have been determined by formula as specified in the instructions given T-A+I and I.

(5) Tabular interest on funds not involving life contingencies:

a. For the determination of tabular interest on funds not involving life contingencies, Lines 1 and 8, Page 7, excepting column 7, are obtained by inventory on a case by case basis using the appropriate valuation interest rate. The difference between Lines 1 and 8 is adjusted for increases or decreases in Lines 2, 4, 5, 6, & 7. The remaining amount is entered on Page 7, Line 3. Column 7 for this line is obtained by inventory on a case by case basis.

b. Tabular interest on immediate cases not involving life contingencies is calculated by applying (on a seriatim basis) the valuation interest rate to the beginning reserve and for new contracts we calculate interest from the date of issue to the valuation date using an effective interest rate calculation. We subtract interest for each benefit payment from its effective date to the valuation date.

(6) Details for other reserve changes: NONE

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NOTES TO FINANCIAL STATEMENTS

32. Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

	(1) General Account	(2a) Separate Account with Guarantees	(2b) Separate Account Non-guaranteed	(3) Total	(4) % of Total
A. Subject to discretionary withdrawal:					
(1) With market value adjustment	$ -	$ -	$ -	$ -	0.0%
(2) At book value less current surrender charge of 5% or more	-	-	-	-	0.0%
(3) At fair value **	-	-	-	-	0.0%
(4) Total with market value adjustment or at fair value	-	-	-	-	0.0%
(5) At book value without adjustment (minimal or no charge or adjustment)	50,365,142	-	-	50,365,142	78.6%
B. Not subject to discretionary withdrawal:	13,680,775	-	-	13,680,775	21.4%
C. Total (gross direct + assumed)	64,045,917	-	-	64,045,917	100.0%
D. Reinsurance ceded	-	-	-	-	
E. Total	$ 64,045,917	$ -	$ -	$ 64,045,917	

F. Statutory Statement Values	
(1) Exhibit 5, Annuities Section, Totals (net)	$ 58,651,480
(2) Exhibit 5, Supplementary Contracts, Totals (net)	893,869
(3) Exhibit of Deposit Type Con, Column 1, Line 14	4,500,568
(4) Subtotal	64,045,917
Separate Accounts Annual Statement	
(5) Exhibit 3, Line 0299999, Column 2	-
(6) Exhibit 3, Line 0399999, Column 2	-
(7) Policyholder Coupon & Div Accums	-
(8) Policyholder Premiums	-
(9) Guaranteed Interest Contracts	-
(10) Other contract deposit funds	-
(11) Subtotal	-
(12) Combined Total	$ 64,045,917

** *Includes $0 of individual and group variable deferred Annuity held in Separate Accounts that are surrenderable at market value less a surrender charge.*

33. Premium and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2015 were as follows:

	Gross	Net of Loading
(1) Industrial	$ -	$ -
(2) Ordinary New Business	5,711,002	7,116,714
(3) Ordinary renewal	62,219,405	125,853,740
(4) Credit Life	-	-
(5) Group Life	-	-
(6) Group Annuity	-	-
(7) Totals	$ 67,930,407	$ 132,970,454

34. Separate Accounts

A. Separate Account Activity:

(1) The Company utilizes separate accounts to record and account for assets and liabilities for particular lines of business and/or transactions. For the current reporting year, the Company reported assets and liabilities from the following products lines/transactions into a separate account:

Variable Universal Life

In accordance with the state of Ohio procedures on approving items within the separate account, the separate account classification of the products are supported by the Ohio statute 3907.15.

(2) In accordance with the products/transactions recorded within the separate account, some assets are considered legally insulated whereas others are not legally insulated from the general ledger account. (The legal insulation of the separate account assets prevents from being generally available to satisfy claims resulting from the general account.)

As of December 31, 2015 and 2014, the Company separate account statement included legally insulated assets of $248,777,027 and $271,568,009, respectively.

NOTES TO FINANCIAL STATEMENTS

The assets legally insulated from the general account as of December 31, 2015 are attributed to the following products:

Products	Legally Insulated Assets	S/A Assets (Not Legally Insulated)
Variable Universal Life	$ 248,777,027	$ -
Totals	$ 248,777,027	$ -

(3) In accordance with the products/transactions recorded within the separate account, some separate account liabilities are guaranteed by the general account. (In accordance with the guarantees provided, if the investment proceeds are insufficient to cover the rate of return guarantees provided, if the investment proceeds are insufficient to the rate of return guaranteed for the product, if the investment proceeds are insufficient to cover the rate to return guaranteed for the product, the policyholder proceeds will be remitted by the general account.)

As of December 31, 2015, the general account of the Company had a maximum guarantee for separate account liabilities of $0.

To compensate the general account for the risk taken, the separate account has paid risk charges as follows for the past five (5) years:

(a)	2015	$ 72,769
(b)	2014	77,279
(c)	2013	78,347
(d)	2012	85,270
(e)	2011	95,998

As of December 31, 2015, the general account of the Company had paid $0 towards separate account guarantees.

(4) The Company does not engage in securities lending transactions within the separate account.

B. General Nature and Characteristics of Separate Accounts Business

	(1) Indexed	(2) Nonindexed Guarantee less than/equal to 4%	(3) Nonindexed Guarantee More than 4%	(4) Nonguaranteed Separate Accounts	(5) Total
(1) Premiums, considerations or deposits for year ended 12/31/2014	$ -	$ -	$ -	$ 13,989,503	$ 13,989,503
Reserves at 12/31/2014					
(2) For accounts with assets at:					
a. Fair Value	$ -	$ -	$ -	$ 237,516,665	$ 237,516,665
b. Amorized cost	$ -	$ -	$ -	$ 6,714,962	$ 6,714,962
c. Total reserves*	$ -	$ -	$ -	$ 244,231,627	$ 244,231,627
(3) By withdrawal characteristics:					
a. Subject to discretionary withdrawal:					
b. With MV adjustment	$ -	$ -	$ -	$ -	$ -
c. At book value without MV adjustment and with current surrender charge of 5% or more	$ -	$ -	$ -	$ -	$ -
d. At fair Value	$ -	$ -	$ -	$ 244,231,627	$ 244,231,627
e. At book value without MV adjustment and with current surrender charge of less than 5%	$ -	$ -	$ -	$ -	$ -
f. Subtotal	$ -	$ -	$ -	$ 244,231,627	$ 244,231,627
g. Not subject to discretionary withdrawal	$ -	$ -	$ -	$ -	$ -
h. Total	$ -	$ -	$ -	$ 244,231,627	$ 244,231,627

* Line 2 (c) should equal Line 3(h)

(4) Reserves for Asset Default Risk in Lieu of AVR

C. Reconciliation of Net Transfers to or (From) Separate Accounts

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement:		
a. Transfers to Separate Accounts (Page 4, Line 1.4)	$ 14,000,146	
b. Transfers from Separate Accounts (Page 4, Line 10)	$ (29,622,058)	
c. Net transfers to (from) Separate Accounts (a) - (b)		$ (15,621,912)
(2) Reconciling Adjustments		
a. Policyholder charges		$ 11,751,806
b. Other net		$ (1,063,841)
(3) Transfers as reported in the Summary of Operations of the Life Accident & Health Annual Statement (1c)+(2)=(Page 4, Line26)		$ (4,933,947)

35. Loss / Claim Adjustment Expenses

The balance in the liability for unpaid accident and health claim adjustment expenses as of December 31, 2015 and December 31, 2014 was $1,388,190 and $1,373,126, respectively.

The company incurred $144,185 and paid $159,249 of claim adjustment expenses in the current year, of which $142,709 of the paid amount was attributable to insured or covered events of prior years. The company did not increase or decrease the provision for insured events of prior years.

The company does not have any provision for salvage or subrogation.

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

Show amounts of life insurance in this exhibit in thousands (omit $000)

		1 2015	2 2014	3 2013	4 2012	5 2011
	Life Insurance in Force (Exhibit of Life Insurance)					
1.	Ordinary - whole life and endowment (Line 34, Col. 4)	22,660,305	19,743,731	18,918,177	18,009,302	16,896,640
2.	Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	130,818,687	128,095,244	121,558,675	115,429,507	109,778,525
3.	Credit life (Line 21, Col. 6)	0	0	0	0	0
4.	Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	0	0	0	0	0
5.	Industrial (Line 21, Col. 2)	0	0	0	0	0
6.	FEGLI/SGLI (Lines 43 & 44, Col. 4)	0	0	0	0	0
7.	Total (Line 21, Col. 10)	153,478,992	147,838,975	140,476,852	133,438,809	126,675,165
	New Business Issued (Exhibit of Life Insurance)					
8.	Ordinary - whole life and endowment (Line 34, Col. 2)	1,198,628	1,522,888	1,531,456	1,681,677	1,314,171
9.	Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	13,399,289	15,251,541	14,199,707	13,916,566	12,547,263
10.	Credit life (Line 2, Col. 6)	0	0	0	0	0
11.	Group (Line 2, Col. 9)	0	0	0	0	0
12.	Industrial (Line 2, Col. 2)	0	0	0	0	0
13.	Total (Line 2, Col. 10)	14,597,917	16,774,429	15,731,163	15,598,243	13,861,434
	Premium Income - Lines of Business (Exhibit 1-Part 1)					
14.	Industrial life (Line 20.4, Col. 2)	0	0	0	0	0
15.1	Ordinary life insurance (Line 20.4, Col.. 3)	228,569,284	216,954,869	273,382,744	207,906,192	200,194,064
15.2	Ordinary individual annuities (Line 20.4, Col. 4)	97,843	100,816	244,139	182,399	506,084
16.	Credit life (group and individual) (Line 20.4, Col. 5)	0	0	0	0	0
17.1	Group life insurance (Line 20.4, Col. 6)	0	0	0	0	0
17.2	Group annuities (Line 20.4, Col. 7)	0	0	0	0	0
18.1	A&H - group (Line 20.4, Col. 8)	0	0	0	0	0
18.2	A&H - credit (group and individual) (Line 20.4, Col. 9)	0	0	0	0	0
18.3	A&H - other (Line 20.4, Col. 10)	9,482,138	64,152,956	4,978,819	4,983,628	5,200,769
19.	Aggregate of all other lines of business (Line 20.4, Col. 11)	0	0	0	0	0
20.	Total	238,149,265	281,208,641	278,605,702	213,072,219	205,900,917
	Balance Sheet (Pages 2 and 3)					
21.	Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	3,439,749,919	3,334,243,627	3,133,966,469	3,079,715,571	2,948,720,030
22.	Total liabilities excluding Separate Accounts business (Page 3, Line 26)	3,158,242,301	3,038,223,433	2,817,190,341	2,762,316,063	2,616,314,206
23.	Aggregate life reserves (Page 3, Line 1)	2,894,695,947	2,738,554,701	2,594,629,494	2,489,466,052	2,374,495,166
24.	Aggregate A&H reserves (Page 3, Line 2)	92,866,211	97,556,955	44,325,380	45,184,424	46,805,515
25.	Deposit-type contract funds (Page 3, Line 3)	4,500,569	3,346,196	1,130,558	1,233,939	953,238
26.	Asset valuation reserve (Page 3, Line 24.01)	29,795,032	30,076,641	25,773,165	20,258,113	13,820,924
27.	Capital (Page 3, Lines 29 & 30)	9,600,005	9,600,005	9,600,005	9,600,005	9,600,005
28.	Surplus (Page 3, Line 37)	271,907,610	286,420,185	307,176,123	307,799,505	322,805,822
	Cash Flow (Page 5)					
29.	Net Cash from operations (Line 11)	157,728,459	201,454,950	145,320,889	147,203,595	(13,100,249)
	Risk-Based Capital Analysis					
30.	Total adjusted capital	311,302,647	326,096,831	342,549,293	337,657,623	346,226,748
31.	Authorized control level risk-based capital	33,450,708	32,484,799	30,117,932	31,625,926	29,625,507
	Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32.	Bonds (Line 1)	82.2	80.9	79.7	79.2	77.6
33.	Stocks (Lines 2.1 and 2.2)	0.5	0.6	0.4	0.2	0.0
34.	Mortgage loans on real estate (Lines 3.1 and 3.2)	12.3	12.4	13.8	14.5	15.5
35.	Real estate (Line 4.1, 4.2 and 4.3)	0.0	0.0	0.0	0.0	0.0
36.	Cash, cash equivalents and short-term investments (Line 5)	(0.4)	(0.2)	(0.2)	(0.3)	(0.3)
37.	Contract loans (Line 6)	3.3	3.3	3.4	3.3	3.3
38.	Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
39.	Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
40.	Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
41.	Securities lending reinvested collateral assets (Line 10)	2.1	3.1	2.8	3.1	3.8
42.	Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
43.	Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(continued)

		1 2015	2 2014	3 2013	4 2012	5 2011
	Investments in Parent, Subsidiaries and Affiliates					
44.	Affiliated bonds (Sch. D Summary, Line 12 Col. 1)	0	0	0	0	0
45.	Affiliated preferred stocks (Sch. D Summary, Line 18 Col. 1)	0	0	0	0	0
46.	Affiliated common stocks (Sch. D Summary, Line 24 Col. 1)	0	0	0	0	0
47.	Affiliated short-term investments (subtotal included in Sch. DA, Verif. Col. 5, Line 10)	0	0	0	0	0
48.	Affiliated mortgage loans on real estate	0	0	0	0	0
49.	All other affiliated	0	0	0	0	0
50.	Total of above Lines 44 to 49	0	0	0	0	0
51.	Total investment in parent included in Lines 44 to 49 above	0	0	0	0	0
	Total Nonadmitted and Admitted Assets					
52.	Total nonadmitted assets (Page 2, Line 28, Col. 2)	58,505,073	52,604,570	43,164,049	44,935,258	40,800,684
53.	Total admitted assets (Page 2, Line 28, Col. 3)	3,688,526,946	3,605,811,636	3,408,148,155	3,315,253,786	3,172,481,922
	Investment Data					
54.	Net investment income (Exhibit of Net Investment Income)	156,225,582	153,884,884	153,757,188	150,963,450	153,838,330
55.	Realized capital gains (losses) (Page 4, Line 34, Column 1)	(787,995)	(6,839,409)	5,681,643	(851,288)	(2,468,915)
56.	Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	(39,318)	(6,776)	(55,357)	738,818	1,272,820
57.	Total of above Lines 54, 55 and 56	155,398,269	147,038,699	159,383,474	150,850,980	152,642,235
	Benefits and Reserve Increase (Page 6)					
58.	Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15 Col. 1 less Lines 10, 11, 12, 13, 14 and 15, Cols. 9, 10 & 11)	129,454,165	138,821,329	128,695,108	136,053,419	130,093,407
59.	Total contract benefits - A&H (Lines 13 & 14, Cols. 9, 10 & 11)	10,043,613	8,621,749	2,906,537	2,952,222	3,234,285
60.	Increase in life reserves - other than group and annuities (Line 19, Cols. 2 & 3)	167,709,082	146,222,927	264,315,226	160,866,301	170,439,563
61.	Increase in A&H reserves (Line 19, Cols. 9, 10 & 11)	(3,844,580)	53,736,339	(859,043)	(1,621,091)	(895,520)
62.	Dividends to policyholders (Line 30, Col 1)	0	0	0	0	0
	Operating Percentages					
63.	Insurance expense percent (Page 6, Col. 1, Lines 21, 22, & 23 less Line 6)/(Page 6 Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00	29.7	18.8	14.6	22.5	(6.8)
64.	Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.00	5.8	6.2	6.1	6.5	5.5
65.	A&H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2)	60.0	96.9	42.9	37.1	44.3
66.	A&H cost containment percent (Schedule H, Part 1, Line 4, Col. 2)	3.7	0.4	3.1	7.9	3.5
67.	A&H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2)	113.8	13.1	72.3	64.3	9.3
	A&H Claim Reserve Adequacy					
68.	Incurred losses on prior years' claims - group health (Sch. H, Part 3, Line 3.1, Col. 2)	0	0	0	0	0
69.	Prior years' claim liability and reserve - group health (Sch. H, Part 3, Line 3.2, Col. 2)	0	0	0	0	0
70.	Incurred losses on prior years' claims - health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2)	72,130,599	72,413,783	22,060,100	22,351,319	22,871,064
71.	Prior years' claim liability and reserve - health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2)	68,656,378	21,017,573	21,285,211	21,297,009	22,315,342
	Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)					
72.	Industrial life (Col. 2)	0	0	0	0	0
73.	Ordinary - life (Col. 3)	26,005,545	28,113,901	7,759,393	30,495,467	33,101,300
74.	Ordinary - individual annuities (Col. 4)	564,527	1,083,653	974,837	1,270,883	2,014,042
75.	Ordinary - supplementary contracts (Col. 5)	(7,329)	18,648	3,628	(39,971)	(55,851)
76.	Credit life (Col. 6)	0	0	0	0	0
77.	Group life (Col. 7)	0	0	0	0	0
78.	Group annuities (Col. 8)	0	0	0	0	0
79.	A&H - group (Col. 9)	0	0	0	0	0
80.	A&H - credit (Col. 10)	0	0	0	0	0
81.	A&H - other (Col. 11)	(4,940,457)	(4,274,146)	(824,305)	(797,072)	2,002,213
82.	Aggregate of all other lines of business (Col. 12)	0	0	0	0	0
83.	Total (Col. 1)	21,622,286	24,942,056	7,913,552	30,929,308	37,061,704

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ ]

If no, please explain: