



ANNUAL STATEMENT

As of December 31, 2015  
of the Condition and Affairs of the

NATIONWIDE LIFE INSURANCE COMPANY

NAIC Group Code..... 0140 0140  
(Current Period) (Prior Period)

Organized under the Laws of OHIO  
Incorporated/Organized..... March 21, 1929  
Statutory Home Office

Main Administrative Office

Mail Address

Primary Location of Books and Records

Internet Web Site Address  
Statutory Statement Contact

NAIC Company Code..... 66869

State of Domicile or Port of Entry OHIO

Commenced Business..... January 10, 1931

COUNTRY OF DOMICILE US

ONE WEST NATIONWIDE BLVD..... COLUMBUS ..... OH ..... US ..... 43215-2220  
(Street and Number) (City or Town, State, Country and Zip Code)

ONE WEST NATIONWIDE BLVD..... COLUMBUS ..... OH ..... US ..... 43215-2220  
(Street and Number) (City or Town, State, Country and Zip Code)

ONE WEST NATIONWIDE BLVD., 1-04-701..... COLUMBUS ..... OH ..... US ..... 43215-2220  
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

ONE WEST NATIONWIDE BLVD., 1-04-701..... COLUMBUS ..... OH ..... US ..... 43215-2220  
(Street and Number) (City or Town, State, Country and Zip Code)

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(Name)

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877-669-5908  
(Fax Number)

OFFICERS

Name	Title	Name	Title
1. KIRT ALAN WALKER	PRESIDENT & COO	2. ROBERT WILLIAM HORNER III #	VP & SECRETARY
3. DAVID PATRICK LAPAUL	SR VP & TREASURER	4. STEVEN ANDREW GINNAN	VP - NF CHIEF ACTUARY

OTHER

J. LYNN ANDERSON	SR VP - PRES NATIONWIDE BANK	PAMELA ANN BIESECKER	SR VP - HEAD OF TAXATION
MICHAEL ALOYSIUS BOYD #	SR VP-ENTERPRISE BRAND MRKT	JOHN LAUGHLIN CARTER	SR VP - NW RETIREMENT PLANS
TAMMY CRAIG	SR VP- CIO CL & AGENCY	RAE ANN DANKOVIC	SR VP - NFS LEGAL
TIMOTHY GERARD FROMMEYER	SR VP - CFO	DAVID LUTHER GIERTZ	SR VP - NF DISTRIB SALES
PETER ANTHONY GOLATO	SR VP - NW FINANCIAL NETWORK	SUSAN JEAN GUELI	SR VP - CIO NF SYSTEMS
HARRY HANSEN HALLOWELL	SR VP	PATRICIA RUTH HATLER	EXEC VP- CHIEF LEGAL & GOV OFF
ERIC SHAWN HENDERSON	SR VP - IND PRODUCTS & SOL	TIFFANIE J HIIBNER #	SR VP-MARKT SERVICES
TERRI LYNN HILL #	SR VP- PRES, NW GROWTH SOLN	MICHAEL CRAIG KELLER	EXEC VP - CHIEF INFO OFFICER
GALE VERDELL KING #	EXEC VP - CHIEF ADMINIST OFF	JENNIFER BOYD MACKENZIE #	SR VP- MARKETING- NF
MARK ANGELO PIZZI	EXEC VP	STEVEN CHARLES POWER #	SR VP - NFS FIN SOLN & SPT SVCS
SANDRA LYNN RICH #	SR VP	MICHAEL SCOTT SPANGLER	SR VP - INVEST MANAG GROUP
MARK RAYMOND THRESHER	EXEC VP		

DIRECTORS OR TRUSTEES

JOHN LAUGHLIN CARTER	TIMOTHY GERARD FROMMEYER	ERIC SHAWN HENDERSON	STEPHEN SCOTT RASMUSSEN
MARK RAYMOND THRESHER	KIRT ALAN WALKER		

State of..... OHIO  
County of..... FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
KIRT ALAN WALKER	ROBERT WILLIAM HORNER III	DAVID PATRICK LAPAUL
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT & COO	VP & SECRETARY	SR VP & TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me  
This 8th day of February 2016



State the amendment number  
Date filed  
Notary Public, State of Ohio  
My Commission Expires 12-03-2020

Yes [X] No [ ]

NATIONWIDE LIFE INSURANCE COMPANY  
ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	28,663,095,863		28,663,095,863	26,869,666,033
2. Stocks (Schedule D):				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	823,951,370		823,951,370	767,601,449
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....	6,895,883,779		6,895,883,779	6,455,650,105
3.2 Other than first liens.....			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....(68,118,556), Schedule E-Part 1), cash equivalents (\$.....0, Schedule E-Part 2) and short-term investments (\$.....249,830,784, Schedule DA).....	181,712,228		181,712,228	410,884,692
6. Contract loans (including \$.....0 premium notes).....	940,781,294	220,523	940,560,771	948,793,455
7. Derivatives (Schedule DB).....	493,460,675		493,460,675	3,025,087,607
8. Other invested assets (Schedule BA).....	255,691,617		255,691,617	132,123,124
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets (Schedule DL).....	172,001,289		172,001,289	211,585,455
11. Aggregate write-ins for invested assets.....	93,373,446	0	93,373,446	358,820,105
12. Subtotals, cash and invested assets (Lines 1 to 11).....	38,519,951,561	220,523	38,519,731,038	39,180,212,025
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	436,528,564		436,528,564	595,034,582
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	64,702,726	1,128,900	63,573,826	55,604,250
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	38,407,380		38,407,380	32,878,274
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	13,456,373		13,456,373	26,590,883
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....	9,842,915		9,842,915	18,640,274
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
18.2 Net deferred tax asset.....	1,119,793,915	524,160,664	595,633,251	574,953,675
19. Guaranty funds receivable or on deposit.....	2,105,699		2,105,699	2,123,599
20. Electronic data processing equipment and software.....			0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	3,706,468		3,706,468	3,448,492
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	265,341,731	117,630,254	147,711,477	244,051,790
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	40,473,837,332	643,140,341	39,830,696,991	40,733,537,844
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	87,029,823,139		87,029,823,139	87,851,532,331
28. TOTALS (Lines 26 and 27).....	127,503,660,471	643,140,341	126,860,520,130	128,585,070,175

DETAILS OF WRITE-INS				
1101. Receivable for invested assets.....			0	15,933
1102. Derivative collateral and receivables.....	93,373,446		93,373,446	358,804,172
1103. ....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	93,373,446	0	93,373,446	358,820,105
2501. Accrued fees and other assets.....	143,553,668		143,553,668	239,292,825
2502. Cash value of corporate owned insurance.....	1,543,984		1,543,984	1,545,988
2503. Deferred software costs.....	45,604,722	45,604,722	0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	74,639,357	72,025,532	2,613,825	3,212,977
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	265,341,731	117,630,254	147,711,477	244,051,790

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Aggregate reserve for life contracts \$....30,909,866,030 (Exhibit 5, Line 9999999) less \$.....0 included in Line 6.3 (including \$....65,466,101 Modco Reserve).....	30,909,866,030	29,794,946,865
2. Aggregate reserve for accident and health contracts (including \$....78,708,703 Modco Reserve).....	90,446,339	89,905,949
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$....704,828 Modco Reserve).....	3,569,404,315	2,997,867,533
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11).....	64,858,375	57,873,204
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11).....	43,377,081	36,499,137
5. Policyholders' dividends \$....30,365 and coupons \$.....0 due and unpaid (Exhibit 4, Line 10).....	30,365	27,899
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$....576,358 Modco).....	50,919,071	55,885,029
6.2 Dividends not yet apportioned (including \$.....0 Modco).....		
6.3 Coupons and similar benefits (including \$.....0 Modco).....		
7. Amount provisionally held for deferred dividend policies not included in Line 6.....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$....25,942 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14).....	4,133,969	4,009,898
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....		
9.2 Provision for experience rating refunds, including the liability of \$....3,909,666 accident and health experience rating refunds of which \$.....0 is for medical loss ratio rebate per the Public Health Service Act.....	3,909,666	3,942,192
9.3 Other amounts payable on reinsurance, including \$....855,848 assumed and \$....134,029,647 ceded.....	134,885,495	16,333,917
9.4 Interest Maintenance Reserve (IMR, Line 6).....	3,081,279	14,169,719
10. Commissions to agents due or accrued - life and annuity contracts \$....6,717,053, accident and health \$....7,178,095 and deposit-type contract funds \$....6,221,928.....	20,117,074	35,673,154
11. Commissions and expense allowances payable on reinsurance assumed.....	701,811	2,374,550
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6).....	72,551,959	69,940,225
13. Transfers to Separate Accounts due or accrued (net) (including \$....(1,750,325,098) accrued for expense allowances recognized in reserves, net of reinsured allowances).....	(1,821,128,336)	(1,855,534,077)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5).....	11,649,777	12,851,307
15.1 Current federal and foreign income taxes, including \$....123,804,171 on realized capital gains (losses).....	116,891,431	83,621,333
15.2 Net deferred tax liability.....		
16. Unearned investment income.....	5,583,222	6,191,222
17. Amounts withheld or retained by company as agent or trustee.....	7,033,011	13,303,758
18. Amounts held for agents' account, including \$.....0 agents' credit balances.....		
19. Remittances and items not allocated.....	67,660,628	83,961,172
20. Net adjustment in assets and liabilities due to foreign exchange rates.....		
21. Liability for benefits for employees and agents if not included above.....		
22. Borrowed money \$....400,000,000 and interest thereon \$....3,306,291.....	403,306,291	663,567,985
23. Dividends to stockholders declared and unpaid.....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR Line 16, Col. 7).....	310,150,076	278,080,816
24.02 Reinsurance in unauthorized and certified (\$.....0) companies.....	120,093	27,769
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$.....0) reinsurers.....		
24.04 Payable to parent, subsidiaries and affiliates.....	92,440,822	66,352,846
24.05 Drafts outstanding.....		
24.06 Liability for amounts held under uninsured plans.....		
24.07 Funds held under coinsurance.....	388,790,181	
24.08 Derivatives.....	99,084,972	2,655,278,315
24.09 Payable for securities.....	355,189,991	558,580,297
24.10 Payable for securities lending.....	172,633,967	212,314,411
24.11 Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	86,486,445	367,513,246
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	35,264,175,400	36,325,559,671
27. From Separate Accounts Statement.....	87,029,823,139	87,851,532,331
28. Total liabilities (Line 26 and 27).....	122,293,998,539	124,177,092,002
29. Common capital stock.....	3,814,779	3,814,779
30. Preferred capital stock.....		
31. Aggregate write-ins for other than special surplus funds.....	0	0
32. Surplus notes.....	700,000,000	700,000,000
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1).....	963,017,274	963,017,274
34. Aggregate write-ins for special surplus funds.....	1,093,757	2,087,308
35. Unassigned funds (surplus).....	2,898,595,781	2,739,058,812
36. Less treasury stock, at cost:		
36.1 ....0.000 shares common (value included in Line 29 \$.....0).....		
36.2 ....0.000 shares preferred (value included in Line 30 \$.....0).....		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$.....0 in Separate Accounts Statement).....	4,562,706,812	4,404,163,394
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55).....	4,566,521,591	4,407,978,173
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....	126,860,520,130	128,585,070,175

DETAILS OF WRITE-INS

2501. Derivative liability accrued interest.....	10,769,893	243,922,515
2502. Loss recognition reserve.....	2,969,000	1,257,000
2503. Reserve for escheat funds.....	21,661,906	17,284,572
2598. Summary of remaining write-ins for Line 25 from overflow page.....	51,085,646	105,049,159
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	86,486,445	367,513,246
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198) (Line 31 above).....	0	0
3401. Special surplus- ACA HIP fee.....	1,093,757	2,087,308
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above).....	1,093,757	2,087,308

NATIONWIDE LIFE INSURANCE COMPANY  
SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	.....11,305,075,162	.....11,645,420,832
2. Considerations for supplementary contracts with life contingencies.....	.....2,179,080	.....1,560,801
3. Net investment income (Exhibit of Net Investment Income, Line 17).....	.....1,666,686,268	.....1,549,460,438
4. Amortization of Interest Maintenance Reserve (IMR) (Line 5).....	.....5,864,619	.....9,903,703
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	.....	.....
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1).....	.....76,026,480	.....87,180,301
7. Reserve adjustments on reinsurance ceded.....	.....(6,085,131)	.....(1,688,116)
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	.....1,661,967,229	.....1,618,018,650
8.2 Charges and fees for deposit-type contracts.....	.....	.....
8.3 Aggregate write-ins for miscellaneous income.....	.....437,402,467	.....199,724,258
9. Totals (Lines 1 to 8.3).....	.....15,149,116,174	.....15,109,580,866
10. Death benefits.....	.....448,407,260	.....429,983,060
11. Matured endowments (excluding guaranteed annual pure endowments).....	.....1,559,807	.....2,134,465
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8).....	.....1,513,990,372	.....1,415,006,983
13. Disability benefits and benefits under accident and health contracts.....	.....7,840,336	.....5,669,241
14. Coupons, guaranteed annual pure endowments and similar benefits.....	.....	.....
15. Surrender benefits and withdrawals for life contracts.....	.....9,129,269,987	.....9,284,986,083
16. Group conversions.....	.....	.....
17. Interest and adjustments on contract or deposit-type contract funds.....	.....54,650,838	.....48,164,841
18. Payments on supplementary contracts with life contingencies.....	.....3,606,437	.....3,856,783
19. Increase in aggregate reserves for life and accident and health contracts.....	.....1,497,537,881	.....1,132,278,907
20. Totals (Lines 10 to 19).....	.....12,656,862,918	.....12,322,080,363
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1).....	.....716,479,466	.....769,735,305
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1).....	.....11,016,568	.....12,858,032
23. General insurance expenses (Exhibit 2, Line 10, Columns 1, 2, 3 and 4).....	.....315,482,520	.....414,715,600
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3).....	.....58,474,435	.....42,309,320
25. Increase in loading on deferred and uncollected premiums.....	.....(1,362,264)	.....(1,386,466)
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	.....861,084,014	.....820,699,561
27. Aggregate write-ins for deductions.....	.....(245,623,920)	.....(374,376,641)
28. Totals (Lines 20 to 27).....	.....14,372,413,737	.....14,006,635,074
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28).....	.....776,702,437	.....1,102,945,792
30. Dividends to policyholders.....	.....47,736,482	.....52,360,394
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30).....	.....728,965,955	.....1,050,585,398
32. Federal and foreign income taxes incurred (excluding tax on capital gains).....	.....110,071,244	.....45,653,285
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	.....618,894,711	.....1,004,932,113
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$.....26,681,545 (excluding taxes of \$.....(2,812,827) transferred to the IMR).....	.....(452,088,353)	.....(663,457,834)
35. Net income (Line 33 plus Line 34).....	.....166,806,358	.....341,474,279
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2).....	.....4,407,978,172	.....3,549,951,275
37. Net income (Line 35).....	.....166,806,358	.....341,474,279
38. Change in net unrealized capital gains (losses) less capital gains tax of \$.....7,787,423.....	.....(147,447,305)	.....210,122,288
39. Change in net unrealized foreign exchange capital gain (loss).....	.....2,067,873	.....3,490,669
40. Change in net deferred income tax.....	.....154,660,149	.....59,303,394
41. Change in nonadmitted assets.....	.....(128,992,809)	.....240,394,007
42. Change in liability for reinsurance in unauthorized and certified companies.....	.....(92,324)	.....264,121
43. Change in reserve on account of change in valuation basis, (increase) or decrease.....	.....144,466,982	.....
44. Change in asset valuation reserve.....	.....(32,069,260)	.....(37,614,285)
45. Change in treasury stock, (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1).....	.....	.....
46. Surplus (contributed to) withdrawn from Separate Accounts during period.....	.....	.....
47. Other changes in surplus in Separate Accounts Statement.....	.....	.....
48. Change in surplus notes.....	.....	.....
49. Cumulative effect of changes in accounting principles.....	.....	.....41,172,560
50. Capital changes:		
50.1 Paid in.....	.....	.....
50.2 Transferred from surplus (Stock Dividend).....	.....	.....
50.3 Transferred to surplus.....	.....	.....
51. Surplus adjustment:		
51.1 Paid in.....	.....	.....
51.2 Transferred to capital (Stock Dividend).....	.....	.....
51.3 Transferred from capital.....	.....	.....
51.4 Change in surplus as a result of reinsurance.....	.....	.....
52. Dividends to stockholders.....	.....	.....
53. Aggregate write-ins for gains and losses in surplus.....	.....(856,245)	.....(580,135)
54. Net change in capital and surplus for the year (Lines 37 through 53).....	.....158,543,419	.....858,026,897
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38).....	.....4,566,521,591	.....4,407,978,172
DETAILS OF WRITE-INS		
08.301. Miscellaneous income.....	.....437,402,467	.....199,724,258
08.302. ....	.....	.....
08.303. ....	.....	.....
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	.....0	.....0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	.....437,402,467	.....199,724,258
2701. Change in loss recognition reserves.....	.....1,712,000	.....134,000
2702. Change in rate stabilization reserves.....	.....2,030,927	.....(5,474,143)
2703. Reserve adjustments on reinsurance assumed.....	.....(253,336,850)	.....(369,036,498)
2798. Summary of remaining write-ins for Line 27 from overflow page.....	.....3,970,003	.....0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	.....(245,623,920)	.....(374,376,641)
5301. Adjustment to initial commision and expense allowance.....	.....(886,000)	.....(927,000)
5302. Change in prepaid pension cost.....	.....29,755	.....346,865
5303. ....	.....	.....
5398. Summary of remaining write-ins for Line 53 from overflow page.....	.....0	.....0
5399. Totals (Lines 5301 thru 5303 plus 5398) (Line 53 above).....	.....(856,245)	.....(580,135)

NATIONWIDE LIFE INSURANCE COMPANY  
CASH FLOW

		1	2
		Current Year	Prior Year
CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance.....	11,802,506,539	11,627,417,330
2.	Net investment income.....	1,852,487,538	1,520,635,603
3.	Miscellaneous income.....	2,184,670,068	1,905,543,208
4.	Total (Lines 1 through 3).....	15,839,664,145	15,053,596,140
5.	Benefit and loss related payments.....	11,262,836,818	11,258,447,900
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	826,678,273	908,132,702
7.	Commissions, expenses paid and aggregate write-ins for deductions.....	894,350,096	867,317,878
8.	Dividends paid to policyholders.....	52,699,974	54,223,038
9.	Federal and foreign income taxes paid (recovered) net of \$.....(4,052,609) tax on capital gains (losses).....	100,669,864	(7,111,365)
10.	Total (Lines 5 through 9).....	13,137,235,025	13,081,010,153
11.	Net cash from operations (Line 4 minus Line 10).....	2,702,429,120	1,972,585,987
CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:		
12.1	Bonds.....	2,713,324,212	2,716,574,068
12.2	Stocks.....		
12.3	Mortgage loans.....	904,627,022	837,235,213
12.4	Real estate.....		
12.5	Other invested assets.....	52,752,926	12,863,049
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments.....		
12.7	Miscellaneous proceeds.....	2,899,177,389	789,499,040
12.8	Total investment proceeds (Lines 12.1 to 12.7).....	6,569,881,549	4,356,171,370
13.	Cost of investments acquired (long-term only):		
13.1	Bonds.....	4,546,894,555	4,245,471,923
13.2	Stocks.....	230,365,500	306,982,800
13.3	Mortgage loans.....	1,340,112,081	1,586,403,298
13.4	Real estate.....		
13.5	Other invested assets.....	184,066,750	69,156,946
13.6	Miscellaneous applications.....	622,786,878	1,684,193,860
13.7	Total investments acquired (Lines 13.1 to 13.6).....	6,924,225,764	7,892,208,827
14.	Net increase (decrease) in contract loans and premium notes.....	(8,183,124)	(792,040)
15.	Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....	(346,161,091)	(3,535,245,417)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):		
16.1	Surplus notes, capital notes.....		
16.2	Capital and paid in surplus, less treasury stock.....		
16.3	Borrowed funds.....	(259,493,623)	385,521,024
16.4	Net deposits on deposit-type contracts and other insurance liabilities.....	571,536,782	918,698,059
16.5	Dividends to stockholders.....		
16.6	Other cash provided (applied).....	(2,897,483,652)	517,976,843
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	(2,585,440,493)	1,822,195,926
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(229,172,464)	259,536,496
19.	Cash, cash equivalents and short-term investments:		
19.1	Beginning of year.....	410,884,692	151,348,195
19.2	End of year (Line 18 plus Line 19.1).....	181,712,228	410,884,692

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	Bond to be announced commitments (purchased/sold).....	1,006,937,500	
20.0002	Exchange of bond investment to bond investment.....	443,370,709	
20.0003	Initial funds withheld for benefit of subsidiary.....	401,744,422	
20.0004	Reinsurance settlement payable to subsidiary.....	116,637,733	
20.0005	Dividend receivable from subsidiary.....	60,000,000	
20.0006	Increase (decrease) to tax credit commitment liability.....	25,498,713	
20.0007	Capitalized interest on bonds.....	6,594,872	
20.0008	Exchange of bond investment to equity investment.....	1,133,392	
20.0009	Change in interest on indebtedness.....	768,071	
20.0010	Amortization of hedge accounting adjustments.....	91,403	
20.0011	Capitalized interest on mortgage loans.....	70,545	



**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS**

	1	2	Ordinary			6	Group		Accident and Health			12
	Total	Industrial Life	3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts	Credit Life (Group and Individual)	7 Life Insurance(a)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other	Aggregate of All Other Lines of Business
1. Premiums and annuity considerations for life and accident and health contracts.....	..11,305,075,162	.....	...614,786,350	..5,936,999,623	.....	.....	..1,424,180,054	..3,328,522,844	.....504,943	.....	.....81,348	.....
2. Considerations for supplementary contracts with life contingencies.....	.....2,179,080	.....	.....	.....	.....2,179,080	.....	.....	.....	.....	.....	.....	.....
3. Net investment income.....	..1,666,686,268	.....	...389,275,306	...345,019,334	.....1,826,104	.....	...20,377,430	...769,845,740	.....4,361,444	.....	.....19,536	135,961,374
4. Amortization of Interest Maintenance Reserve (IMR).....	..5,864,619	.....	...2,971,980	...1,628,884	.....101,985	.....	...143,383	...2,064,072	.....(28,797)	.....	.....702	...(1,017,590)
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	.....0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
6. Commissions and expense allowances on reinsurance ceded.....	.....76,026,480	.....	...2,274,565	...1,506,142	.....	.....	...41,920	...87,354	...71,507,050	.....	.....609,449	.....
7. Reserve adjustments on reinsurance ceded.....	...(6,085,131)	.....	...(1,606,043)	...(1,345,311)	.....	.....	.....	.....	...(3,130,461)	.....	.....(3,316)	.....
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from S/A.....	..1,661,967,229	.....	...277,995,659	..1,186,424,086	.....	.....	...96,812,101	...100,735,383	.....	.....	.....	.....
8.2 Charges and fees for deposit-type contracts.....	.....0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
8.3 Aggregate write-ins for miscellaneous income.....	...437,402,467	.....0	...21,675,398	...48,918,168	.....0	.....0	...37,705,144	...316,348,307	.....(2,249)	.....0	.....0	..12,757,699
9. Totals (Lines 1 to 8.3).....	..15,149,116,174	.....0	..1,307,373,215	..7,519,150,926	.....4,107,169	.....0	..1,579,260,032	..4,517,603,700	.....73,211,930	.....0	.....707,719	147,701,483
10. Death benefits.....	...448,407,260	.....	...369,979,629	.....	.....	.....	...78,427,631	.....	.....	.....	.....	.....
11. Matured endowments (excluding guaranteed annual pure endowments).....	.....1,559,807	.....	...1,559,807	.....	.....	.....	.....	.....	.....	.....	.....	.....
12. Annuity benefits.....	..1,513,990,372	.....	.....	..1,006,024,479	.....	.....	.....	...507,965,893	.....	.....	.....	.....
13. Disability benefits and benefits under accident and health contracts.....	.....7,840,336	.....	...3,954,676	.....	.....	.....	...2,581,561	.....	...1,051,727	.....	...252,372	.....
14. Coupons, guaranteed annual pure endowments and similar benefits.....	.....0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15. Surrender benefits and withdrawals for life contracts.....	..9,129,269,987	.....	...503,656,258	..4,635,161,348	.....	.....	...54,060,834	..3,936,391,547	.....	.....	.....	.....
16. Group conversions.....	.....0	.....	...(368,599)	.....	.....	.....	...368,599	.....	.....	.....	.....	.....
17. Interest and adjustments on contract or deposit-type contract funds.....	...54,650,838	.....	...32,897,106	.....15,143	.....(283,756)	.....	...1,255,579	...369,885	.....	.....	.....	..20,396,881
18. Payments on supplementary contracts with life contingencies.....	...3,606,437	.....	.....	.....83,904,927	...3,606,437	.....	.....	.....	.....	.....	.....	.....
19. Increase in aggregate reserves for life and accident and health contracts.....	..1,497,537,881	.....	...137,097,957	...385,048,438	...159,386	.....	...15,983,182	...958,762,384	...572,959	.....	.....(86,425)	.....
20. Totals (Lines 10 to 19).....	..12,656,862,918	.....0	..1,048,776,834	..6,026,249,408	.....3,482,067	.....0	..152,677,386	..5,403,489,709	...1,624,686	.....0	...165,947	..20,396,881
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	...716,479,466	.....	...52,792,238	...501,806,582	.....	.....	...28,121,102	...94,214,809	...38,892,248	.....	...652,487	.....
22. Commissions and expense allowances on reinsurance assumed.....	...11,016,568	.....	...151,081	...11,171,483	.....	.....	.....	...(305,996)	.....	.....	.....	.....
23. General insurance expenses.....	...315,482,520	.....	...102,444,603	...83,904,927	.....	.....	...13,879,938	...93,957,636	...21,303,980	.....	.....(44,939)	...36,375
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	...58,474,435	.....	...10,435,294	...9,535,504	.....	.....	...26,085,770	...3,563,920	...8,891,857	.....	.....(37,910)	.....
25. Increase in loading on deferred and uncollected premiums.....	...(1,362,264)	.....	...(1,378,149)	.....	.....	.....	...15,885	.....	.....	.....	.....	.....
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	...861,084,014	.....	...(124,515,476)	...867,276,342	.....	.....	..1,321,947,850	..(1,203,624,702)	.....	.....	.....	.....
27. Aggregate write-ins for deductions.....	...(245,623,920)	.....0	.....0	...(248,987,069)	.....0	.....0	...1,001,337	...394,115	...2,741,590	.....0	...14,337	.....0
28. Totals (Lines 20 to 27).....	..14,372,413,737	.....0	..1,088,706,425	..7,250,957,177	.....3,482,067	.....0	..1,543,729,268	..4,390,901,261	...73,454,361	.....0	...749,922	..20,433,256
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28).....	...776,702,437	.....0	...218,666,790	...268,193,749	...625,102	.....0	...35,530,764	...126,702,439	...(242,431)	.....0	...42,203	127,268,227
30. Dividends to policyholders.....	...47,736,482	.....	...47,712,479	...230	...9,000	.....	...14,773	.....	.....	.....	.....	.....
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30).....	...728,965,955	.....0	...170,954,311	...268,193,519	...616,102	.....0	...35,515,991	...126,702,439	...(242,431)	.....0	...42,203	127,268,227
32. Federal income taxes incurred (excluding tax on capital gains).....	...110,071,244	.....	...24,566,222	...56,336,939	...74,564	.....	...8,749,748	...1,152,672	...(149,961)	.....	...17,599	..19,358,659
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	...618,894,711	.....0	...146,388,089	...211,856,580	...541,538	.....0	...26,766,243	...125,549,767	.....(92,470)	.....0	...24,604	107,909,568

**DETAILS OF WRITE-INS**

08.301. Miscellaneous income.....	...437,402,467	.....	...21,675,398	...48,918,168	.....	.....	...37,705,144	...316,348,307	.....(2,249)	.....	.....	..12,757,699
08.302. ....	.....0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
08.303. ....	.....0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
08.399. Total (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	...437,402,467	.....0	...21,675,398	...48,918,168	.....0	.....0	...37,705,144	...316,348,307	.....(2,249)	.....0	.....0	..12,757,699
2701. Change in loss recognition reserve.....	...1,712,000	.....	.....	.....	.....	.....	.....	.....	...1,712,000	.....	.....	.....
2702. Change in reserves for rate stabilizations.....	...2,030,927	.....	.....	.....	.....	.....	...1,001,337	.....	...1,029,590	.....	.....	.....
2703. Reserve adjustments on reinsurance assumed.....	...(253,336,850)	.....	.....	...(252,942,735)	.....	.....	.....	...(394,115)	.....	.....	.....	.....
2798. Summary of remaining write-ins for Line 27 from overflow page.....	...3,970,003	.....0	.....0	...3,955,666	.....0	.....0	.....0	.....0	.....0	.....0	...14,337	.....0
2799. Total (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	...(245,623,920)	.....0	.....0	...(248,987,069)	.....0	.....0	...1,001,337	...(394,115)	...2,741,590	.....0	...14,337	.....0

(a) Includes the following amounts for FEGLI/SGLI: Line 1.....0 Line 10.....0 Line 16.....0 Line 23.....0 Line 24.....0.

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1  Total	2  Industrial Life	Ordinary			6  Credit Life (Group and Individual)	Group	
			3  Life Insurance	4  Individual Annuities	5  Supplementary Contracts		7  Life Insurance	8  Annuities
Involving Life or Disability Contingencies (Reserves)								
(Net of Reinsurance Ceded)								
1. Reserve December 31, prior year.....	29,794,946,865		6,879,952,427	5,585,053,237	22,387,169		370,465,716	16,937,088,316
2. Tabular net premiums or considerations.....	3,221,106,142		300,326,590	984,492,822	2,179,080		53,461,768	1,880,645,882
3. Present value of disability claims incurred.....	253,898		253,898		XXX			
4. Tabular interest.....	1,016,681,718		258,931,732	165,713,923	1,232,069		10,983,136	579,820,858
5. Tabular less actual reserve released.....	(18,372,570)		981,008	(28,575,237)	(171,516)		140,645	9,252,530
6. Increase in reserve on account of change in valuation basis.....	(144,466,982)			(144,466,982)				
7. Other increases (net).....	821,298,091		44,282,560	586,906,984			(2,761,974)	192,870,521
8. Totals (Lines 1 to 7).....	34,691,447,162	0	7,484,728,215	7,149,124,747	25,626,802	0	432,289,291	19,599,678,107
9. Tabular cost.....	337,455,171		288,960,586		XXX		48,494,585	
10. Reserves released by death.....	122,518,961		119,177,926	XXX	XXX		3,341,035	XXX
11. Reserves released by other terminations (net).....	1,546,962,281		116,215,526	677,709,164			1,331,285	751,706,306
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	1,384,783,931		2,467,527	238,295,710	3,606,437		96,500	1,140,317,757
13. Net transfers to or (from) Separate Accounts.....	389,860,788		(64,922,566)	670,838,387			(8,241,185)	(207,813,848)
14. Total deductions (Lines 9 to 13).....	3,781,581,132	0	461,898,999	1,586,843,261	3,606,437	0	45,022,220	1,684,210,215
15. Reserve December 31, current year.....	30,909,866,030	0	7,022,829,216	5,562,281,486	22,020,365	0	387,267,071	17,915,467,892

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. government bonds.....	(a).....6,268,820	.....6,219,210
1.1 Bonds exempt from U.S. tax.....	(a).....	.....
1.2 Other bonds (unaffiliated).....	(a).....1,304,400,157	.....1,321,579,692
1.3 Bonds of affiliates.....	(a).....994,643	.....969,834
2.1 Preferred stocks (unaffiliated).....	(b).....	.....
2.11 Preferred stocks of affiliates.....	(b).....	.....
2.2 Common stocks (unaffiliated).....	.....2,498,722	.....2,498,723
2.21 Common stocks of affiliates.....	.....	.....
3. Mortgage loans.....	(c).....343,588,390	.....344,242,283
4. Real estate.....	(d).....	.....
5. Contract loans.....	.....48,321,915	.....48,884,314
6. Cash, cash equivalents and short-term investments.....	(e).....200,550	.....374,993
7. Derivative instruments.....	(f).....39,632,526	.....38,101,448
8. Other invested assets.....	.....(47,132,395)	.....12,294,068
9. Aggregate write-ins for investment income.....	.....572,099	.....572,099
10. Total gross investment income.....	.....1,699,345,427	.....1,775,736,664
11. Investment expenses.....		(g).....51,915,492
12. Investment taxes, licenses and fees, excluding federal income taxes.....		(g).....14,070
13. Interest expense.....		(h).....57,120,834
14. Depreciation on real estate and other invested assets.....		(i).....0
15. Aggregate write-ins for deductions from investment income.....		.....0
16. Total deductions (Lines 11 through 15).....		.....109,050,396
17. Net investment income (Line 10 minus Line 16).....		.....1,666,686,268

DETAILS OF WRITE-INS

0901. Miscellaneous income.....	.....(214,932)	.....(214,932)
0902. Securities lending.....	.....1,326,584	.....1,326,584
0903. Interest on collateral/futures.....	.....(539,553)	.....(539,553)
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.....572,099	.....572,099
1501. ....		
1502. ....		
1503. ....		
1598. Summary of remaining write-ins for Line 15 from overflow page.....		.....0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15 above).....		.....0

- (a) Includes \$....88,296,327 accrual of discount less \$....72,940,858 amortization of premium and less \$....19,607,700 paid for accrued interest on purchases.
- (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
- (c) Includes \$....463,202 accrual of discount less \$....653,834 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
- (e) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.
- (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to Segregated and Separate Accounts.
- (h) Includes \$....53,700,000 interest on surplus notes and \$.....0 interest on capital notes.
- (i) Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. government bonds.....			.....0		
1.1 Bonds exempt from U.S. tax.....			.....0		
1.2 Other bonds (unaffiliated).....	.....(18,706,925)	.....(1,537,970)	.....(20,244,895)	.....(4,127,760)	.....(36,676,204)
1.3 Bonds of affiliates.....			.....0		
2.1 Preferred stocks (unaffiliated).....			.....0		
2.11 Preferred stocks of affiliates.....			.....0		
2.2 Common stocks (unaffiliated).....			.....0	.....471,958	
2.21 Common stocks of affiliates.....			.....0	.....(175,620,933)	
3. Mortgage loans.....	.....5,277,173		.....5,277,173	.....(408,469)	
4. Real estate.....			.....0		
5. Contract loans.....			.....0		
6. Cash, cash equivalents and short-term investments.....			.....0		
7. Derivative instruments.....	.....(414,253,727)	.....654	.....(414,253,073)	.....21,890,951	.....38,744,486
8. Other invested assets.....	.....(908,876)		.....(908,876)	.....18,079,486	
9. Aggregate write-ins for capital gains (losses).....	.....0	.....(3,313,786)	.....(3,313,786)	.....54,887	.....(411)
10. Total capital gains (losses).....	.....(428,592,355)	.....(4,851,102)	.....(433,443,457)	.....(139,659,880)	.....2,067,871

DETAILS OF WRITE-INS

0901. Securities lending.....			.....0	.....54,887	
0902. FX on currency.....		.....(2,610,265)	.....(2,610,265)		
0903. Miscellaneous.....		.....(703,521)	.....(703,521)		.....(411)
0998. Summary of remaining write-ins for Line 9 from overflow page....	.....0	.....0	.....0	.....0	.....0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.....0	.....(3,313,786)	.....(3,313,786)	.....54,887	.....(411)



**EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

	1	2	Ordinary		5	Group		Accident and Health			11
	Total	Industrial Life	3 Life Insurance	4 Individual Annuities	Credit Life (Group and Individual)	6 Life Insurance	7 Annuities	8 Group	9 Credit (Group & Individual)	10 Other	Aggregate of All Other Lines of Business
<b>FIRST YEAR (other than single)</b>											
1. Uncollected.....	7,379		7,379								
2. Deferred and accrued.....	430,276		430,276								
3. Deferred, accrued and uncollected:											
3.1 Direct.....	437,655		437,655								
3.2 Reinsurance assumed.....	.0										
3.3 Reinsurance ceded.....	.0										
3.4 Net (Line 1 + Line 2).....	437,655	.0	437,655	.0	.0	.0	.0	.0	.0	.0	.0
4. Advance.....	.0										
5. Line 3.4 - Line 4.....	437,655	.0	437,655	.0	.0	.0	.0	.0	.0	.0	.0
6. Collected during year:											
6.1 Direct.....	1,197,581,285		113,144,797			1,084,436,488					
6.2 Reinsurance assumed.....	(42)		(42)								
6.3 Reinsurance ceded.....	238,722		238,486			236					
6.4 Net.....	1,197,342,521	.0	112,906,269	.0	.0	1,084,436,252	.0	.0	.0	.0	.0
7. Line 5 + Line 6.4.....	1,197,780,176	.0	113,343,924	.0	.0	1,084,436,252	.0	.0	.0	.0	.0
8. Prior year (uncollected + deferred and accrued - advance).....	443,770		443,770								
9. First year premiums and considerations:											
9.1 Direct.....	1,197,575,171		113,138,683			1,084,436,488					
9.2 Reinsurance assumed.....	(42)		(42)								
9.3 Reinsurance ceded.....	238,723		238,487			236					
9.4 Net (Line 7 - Line 8).....	1,197,336,406	.0	112,900,154	.0	.0	1,084,436,252	.0	.0	.0	.0	.0
<b>SINGLE</b>											
10. Single premiums and considerations:											
10.1 Direct.....	717,251,621		27,878,485	687,256,506		298	2,116,332				
10.2 Reinsurance assumed.....	9,271			9,271							
10.3 Reinsurance ceded.....	509,775		509,553	222							
10.4 Net.....	716,751,117	.0	27,368,932	687,265,555	.0	298	2,116,332	.0	.0	.0	.0
<b>RENEWAL</b>											
11. Uncollected.....	63,687,530		2,179,460	(939)		2,091,974		59,416,367		668	
12. Deferred and accrued.....	45,253,720		44,471,945			781,775					
13. Deferred, accrued and uncollected:											
13.1 Direct.....	124,724,282		48,040,272	(939)		2,871,585		73,662,389		150,975	
13.2 Reinsurance assumed.....	4,508		2,343			2,164		1			
13.3 Reinsurance ceded.....	15,787,540		1,391,210					14,246,023		150,307	
13.4 Net (Line 11 + Line 12).....	108,941,250	.0	46,651,405	(939)	.0	2,873,749	.0	59,416,367	.0	668	.0
14. Advance.....	4,133,969		4,048,603			59,424		23,694		2,248	
15. Line 13.4 - Line 14.....	104,807,281	.0	42,602,802	(939)	.0	2,814,325	.0	59,392,673	.0	(1,580)	.0
16. Collected during year:											
16.1 Direct.....	10,255,654,042		568,093,611	5,700,990,734		359,019,791	3,327,238,502	290,563,695		9,747,709	
16.2 Reinsurance assumed.....	71,416,663		5,582,212	65,788,898		40,447	5,100	6			
16.3 Reinsurance ceded.....	948,098,699		103,398,611	517,045,564		19,479,152	837,090	297,671,224		9,667,058	
16.4 Net.....	9,378,972,006	.0	470,277,212	5,249,734,068	.0	339,581,086	3,326,406,512	(7,107,523)	.0	80,651	.0
17. Line 15 + Line 16.4.....	9,483,779,287	.0	512,880,014	5,249,733,129	.0	342,395,411	3,326,406,512	52,285,150	.0	79,071	.0
18. Prior year (uncollected + deferred and accrued - advance).....	92,791,648		38,362,750	(939)		2,651,907		51,780,207		(2,277)	
19. Renewal premiums and considerations:											
19.1 Direct.....	10,247,116,564		564,298,598	5,700,990,734		359,210,638	3,327,238,502	285,696,741		9,681,351	
19.2 Reinsurance assumed.....	71,388,092		5,581,845	65,788,898		12,255	5,100	(6)			
19.3 Reinsurance ceded.....	927,517,017		95,363,179	517,045,564		19,479,389	837,090	285,191,792		9,600,003	
19.4 Net (Line 17 - Line 18).....	9,390,987,639	.0	474,517,264	5,249,734,068	.0	339,743,504	3,326,406,512	504,943	.0	81,348	.0
<b>TOTAL</b>											
20. Total premiums and annuity considerations:											
20.1 Direct.....	12,161,943,356	.0	705,315,766	6,388,247,240	.0	1,443,647,424	3,329,354,834	285,696,741	.0	9,681,351	.0
20.2 Reinsurance assumed.....	71,397,321	.0	5,581,803	65,798,169	.0	12,255	5,100	(6)	.0	.0	.0
20.3 Reinsurance ceded.....	928,265,515	.0	96,111,219	517,045,786	.0	19,479,625	837,090	285,191,792	.0	9,600,003	.0
20.4 Net (Lines 9.4 + 10.4 + 19.4).....	11,305,075,162	.0	614,786,350	5,936,999,623	.0	1,424,180,054	3,328,522,844	504,943	.0	81,348	.0

**EXHIBIT 1 - PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND  
EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (direct business only)**

	1  Total	2  Industrial Life	Ordinary		5  Credit Life (Group and Individual)	Group		Accident and Health			11  Aggregate of All Other Lines of Business
			3  Life Insurance	4  Individual Annuities		6  Life Insurance	7  Annuities	8  Group	9  Credit (Group & Individual)	10  Other	
<b>DIVIDENDS AND COUPONS APPLIED (included in Part 1)</b>											
21. To pay renewal premiums.....	12,828,887		12,828,769			118					
22. All other.....	25,658,039		25,655,376	230		2,433					
<b>REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED</b>											
23. First year (other than single):											
23.1 Reinsurance ceded.....	(22)						(22)				
23.2 Reinsurance assumed.....	12,156			12,156							
23.3 Net ceded less assumed.....	(12,178)	0	0	(12,156)	0	0	(22)	0	0	0	0
24. Single:											
24.1 Reinsurance ceded.....	62,536,094			137,800				62,426,343		(28,049)	
24.2 Reinsurance assumed.....	0										
24.3 Net ceded less assumed.....	62,536,094	0	0	137,800	0	0	0	62,426,343	0	(28,049)	0
25. Renewal:											
25.1 Reinsurance ceded.....	13,490,408		2,274,565	1,368,342		41,920	87,376	9,080,707		637,498	
25.2 Reinsurance assumed.....	11,004,412		151,081	11,159,327			(305,996)				
25.3 Net ceded less assumed.....	2,485,996	0	2,123,484	(9,790,985)	0	41,920	393,372	9,080,707	0	637,498	0
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6).....	76,026,480	0	2,274,565	1,506,142	0	41,920	87,354	71,507,050	0	609,449	0
26.2 Reinsurance assumed (Page 6, Line 22).....	11,016,568	0	151,081	11,171,483	0	0	(305,996)	0	0	0	0
26.3 Net ceded less assumed.....	65,009,912	0	2,123,484	(9,665,341)	0	41,920	393,350	71,507,050	0	609,449	0
<b>COMMISSIONS INCURRED (direct business only)</b>											
27. First year (other than single).....	91,934,385		29,777,769	16,122,162		8,153,698	37,880,756				
28. Single.....	29,543,736		48,549	24,259,155			5,236,032				
29. Renewal.....	595,001,345		22,965,920	461,425,265		19,967,404	51,098,021	38,892,248		652,487	
30. Deposit-type contract funds.....	0										
31. Totals (to agree with Page 6, Line 21).....	716,479,466	0	52,792,238	501,806,582	0	28,121,102	94,214,809	38,892,248	0	652,487	0

NATIONWIDE LIFE INSURANCE COMPANY  
EXHIBIT 2 - GENERAL EXPENSES

		Insurance				5	6
		1	Accident and Health		4		
			2	3			
		Life	Cost Containment	All Other	All Other Lines of Business	Investment	Total
1.	Rent.....	16,327,556		797,297		17,682	17,142,535
2.	Salaries and wages.....	302,939,857		10,530,919		3,478,382	316,949,158
3.11	Contributions for benefit plans for employees.....	36,966,694		875,337		826,491	38,668,522
3.12	Contributions for benefit plans for agents.....						0
3.21	Payments to employees under non-funded benefit plans.....						0
3.22	Payments to agents under non-funded benefit plans.....						0
3.31	Other employee welfare.....	1,751,272		53,314		31,419	1,836,005
3.32	Other agent welfare.....						0
4.1	Legal fees and expenses.....	1,147,700		64,598	36,000		1,248,298
4.2	Medical examination fees.....	22,828					22,828
4.3	Inspection report fees.....	1,324,812		4,391			1,329,203
4.4	Fees of public accountants and consulting actuaries.....	59,961,775		1,273,679		82,246	61,317,700
4.5	Expense of investigation and settlement of policy claims.....						0
5.1	Traveling expenses.....	17,379,756		716,191		59,612	18,155,559
5.2	Advertising.....	34,722,595		3,752,219		150	38,474,964
5.3	Postage, express, telegraph and telephone.....	11,496,486		439,303		81,692	12,017,481
5.4	Printing and stationery.....	24,071,885		126,095		2,406	24,200,386
5.5	Cost or depreciation of furniture and equipment.....	967,210		21,371		15,143	1,003,724
5.6	Rental of equipment.....	16,431					16,431
5.7	Cost or depreciation of EDP equipment and software.....	11,740,084		342,785		4,122	12,086,991
6.1	Books and periodicals.....	2,772,627		276,743		33,652	3,083,022
6.2	Bureau and association fees.....	4,837,854		136,628		11,925	4,986,407
6.3	Insurance, except on real estate.....	3,819,820		192,060		8,875	4,020,755
6.4	Miscellaneous losses.....	(1,448,904)					(1,448,904)
6.5	Collection and bank service charges.....	558,622		74,835			633,457
6.6	Sundry general expenses.....	42,484,131		524,435		43,423,403	86,431,969
6.7	Group service and administration fees.....	(280,303,663)		1,040,389		(120,182)	(279,383,456)
6.8	Reimbursements by uninsured plans.....						0
7.1	Agency expense allowance.....	474,865		16,452		5	491,322
7.2	Agents' balances charged off (less \$.....0 recovered).....						0
7.3	Agency conferences other than local meetings.....						0
9.1	Real estate expenses.....	97,207				125,021	222,228
9.2	Investment expenses not included elsewhere.....	57,604			375	3,833,448	3,891,427
9.3	Aggregate write-ins for expenses.....	0	0	0	0	0	0
10.	General expenses Incurred.....	294,187,104	0	21,259,041	36,375	51,915,492	(a)...367,398,012
11.	General expenses unpaid December 31, prior year.....	55,737,588		1,930,174		12,272,463	69,940,225
12.	General expenses unpaid December 31, current year.....	59,181,350		1,098,146		12,272,463	72,551,959
13.	Amounts receivable relating to uninsured plans, prior year.....						0
14.	Amounts receivable relating to uninsured plans, current year.....						0
15.	General expenses paid during year (Lines 10+11-12-13+14).....	290,743,342	0	22,091,069	36,375	51,915,492	364,786,278
DETAILS OF WRITE-INS							
09.301.	.....						0
09.302.	.....						0
09.303.	.....						0
09.398.	Summary of remaining write-ins for Line 9.3 from overflow page.....	0	0	0	0	0	0
09.399.	Totals (Lines 09.301 thru 09.303 plus 09.398)(Line 9.3 above).....	0	0	0	0	0	0

(a) Includes management fees of \$.00 to affiliates and \$.00 to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5
		1	2	3	Investment	Total
		Life	Accident and Health	All Other Lines of Business		
1.	Real estate taxes.....				14,070	14,070
2.	State insurance department licenses and fees.....	3,813,149	160,969			3,974,118
3.	State taxes on premiums.....	30,640,793	3,550,478			34,191,271
4.	Other state taxes, including \$.....0 for employee benefits.....	852,195				852,195
5.	U.S. Social Security taxes.....	11,456,279	446,702			11,902,981
6.	All other taxes.....	2,858,072	4,695,798			7,553,870
7.	Taxes, licenses and fees incurred.....	49,620,488	8,853,947	0	14,070	58,488,505
8.	Taxes, licenses and fees unpaid December 31, prior year.....	7,678,578	5,172,729			12,851,307
9.	Taxes, licenses and fees unpaid December 31, current year.....	8,405,641	3,244,136			11,649,777
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9).....	48,893,425	10,782,540	0	14,070	59,690,035

EXHIBIT 4 - DIVIDENDS OR REFUNDS

		1	2
		Life	Accident and Health
1.	Applied to pay renewal premiums.....	12,828,887	
2.	Applied to shorten the endowment or premium-paying period.....		
3.	Applied to provide paid-up additions.....	25,655,606	
4.	Applied to provide paid-up annuities.....	2,433	
5.	Total Lines 1 through 4.....	38,486,926	0
6.	Paid-in cash.....	7,123,871	
7.	Left on deposit.....	7,086,360	
8.	Aggregate write-ins for dividend or refund options.....	2,816	0
9.	Total Lines 5 through 8.....	52,699,973	0
10.	Amount due and unpaid.....	30,365	
11.	Provision for dividends or refunds payable in the following calendar year.....	50,919,071	
12.	Terminal dividends.....		
13.	Provision for deferred dividend contracts.....		
14.	Amount provisionally held for deferred dividend contracts not included in Line 13.....		
15.	Total Lines 10 through 14.....	50,949,436	0
16.	Total from prior year.....	55,912,928	
17.	Total dividends or refunds (Lines 9 + 15 - 16).....	47,736,481	0
DETAILS OF WRITE-INS			
0801.	Modco reinsurance settlement - WCL.....	2,816	
0802.	.....		
0803.	.....		
0898.	Summary of remaining write-ins for Line 8 from overflow page.....	0	0
0899.	Totals (Line 0801 thru 0803 plus 0898) (Line 8 above).....	2,816	0

NATIONWIDE LIFE INSURANCE COMPANY  
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
Life Insurance:					
0100001. 1980 CSO 3.00% CRVM 1989 - 2008.....	152,439,928		152,439,928		
0100002. 1958 CSO 3.00% NET LEVEL 1966 - 1988.....	28,784,932		28,724,632		60,300
0100003. 1980 CSO 5.00% 1989 - 2008.....	6,278,824		6,278,824		
0100004. 1958 CET 5.50% NET LEVEL 1966 - 1988.....	5,228		4,774		454
0100005. 1958 CSO 2.50% CRVM 1966 - 1988.....	61,794		61,794		
0100006. 1958 CSO 2.50% MOD 1966 - 1988.....	304,583,456		304,583,456		
0100007. 1958 CSO 2.50% NET LEVEL 1966 - 1988.....	153,499,605		153,284,721		214,884
0100008. 1958 CSO 3.50% NET LEVEL 1966 - 1988.....	50,313,653		50,213,766		99,887
0100009. 1958 CET 4.50% NET LEVEL 1966 - 1988.....	18,293,832		18,293,832		
0100010. 1958 CSO 3.50% MOD 1966 - 1988.....	122,612,154		122,612,154		
0100011. 1958 CSO 3.25% CRVM ALB IDB 1966-1977.....	604,766		604,766		
0100012. 1958 CSO 3.25% MOD ALB IDB 1966-1971.....	426,987		426,987		
0100013. 1958 CSO 3.25% NET LEVEL ALB IDB 1966-1973.....	979,129		979,129		
0100014. 1958 CSO 3.50% 1966 - 1988.....	5,023,013		5,023,013		
0100015. 1958 CSO 3.50% CRVM 1966 - 1988.....	17,116,007		14,823,568		2,292,439
0100016. 1958 CSO 3.00% CRVM 1966 - 1988.....	31,218,537		31,218,537		
0100017. 1958 CSO 4.50% 1966 - 1988.....	1,529,197		1,529,197		
0100018. 1958 CSO 4.00% 1966 - 1988.....	235,828		235,828		
0100019. 1958 CSO 4.00% CRVM 1966 - 1988.....	189,993,217		189,446,958		546,259
0100020. 1958 CSO 4.00% MOD 1966 - 1988.....	309,700,931		309,700,931		
0100021. 1958 CSO 4.50% NET LEVEL ALB IDB 1966-1988.....	11,844,891		11,844,891		
0100022. 1958 CSO 4.50% CRVM 1966 - 1988.....	13,746,186		10,111,621		3,634,565
0100023. 1958 CSO 4.50% CRVM ALB IDB 1983-1989.....	5,248,724		5,248,724		
0100024. 1958 CSO 4.50% MOD 1966 - 1988.....	25,143,307		25,143,307		
0100025. 1958 CSO 4.50% NET LEVEL 1966 - 1988.....	271,578,249		271,578,249		
0100026. 1958 CSO 4.00% NET LEVEL 1966 - 1988.....	212,895,783		212,869,590		26,193
0100027. 1958 CSO 4.00% NET LEVEL 1982-1988.....	19,500				19,500
0100028. 1958 CSO 5.50% NET LEVEL 1966 - 1988.....	688,309		614,421		73,888
0100029. 1980 CET 5.75% NET LEVEL 1989 - 2008.....	48,479		28,835		19,644
0100030. 1980 CET 4.00% CRVM 1989 - 2008.....	87,506,357		86,789,340		717,017
0100031. 1980 CET 4.00% NET LEVEL 1989 - 2008.....	2,921,170		2,921,170		
0100032. 1980 CET 4.50% & 5.00% 1989 - 2008.....	3,102,331		3,102,331		
0100033. 1980 CET 4.50% NET LEVEL 1989 - 2008.....	23,355,173		23,340,521		14,652
0100034. 1980 CSO 4.00% NET LEVEL 1989 - 2008.....	9,708,693		9,629,171		79,522
0100035. 1980 CSO 5.50% MOD ALB IDB 1985-1992.....	120,427		120,427		
0100036. 1980 CSO 4.50% MOD STD/NS 1989 - 2008.....	41,783,012		41,783,012		
0100037. 1980 CSO 2.50% CRVM 1989 - 2008.....	3,349,233		3,349,233		
0100038. 1980 CSO 3.00% CRVM 1989 - 2008.....	1,596,074,070		1,427,099,843		168,974,227
0100039. 1980 CSO 4.00% & 4.50% CRVM 1989 - 2008.....	30,536,208		30,536,208		
0100040. 1980 CSO 4.00% CRVM 1989 - 2008.....	1,631,849,605		1,523,284,014		108,565,591
0100041. 1958 CSO 3.50% NET LEVEL ALB IDB 1969-1993.....	10,732,367		10,732,367		
0100042. 1980 CET 5.50% MOD ALB CNF1985-1991.....	9,029		9,029		
0100043. 1980 CSO 4.00% MOD 1989 - 2008.....	7,266,987		7,266,987		
0100044. 1958 CET 4.50% 1966 - 1988.....	94,507		94,507		
0100045. 1980 CSO 4.50% & 5.00% CRVM 1989 - 2008.....	73,553,475		73,553,475		
0100046. 1980 CSO 4.50% 1989 - 2008.....	53,472,137		53,472,137		
0100047. 1980 CSO 4.50% CRVM 1989 - 2008.....	627,441,449		621,525,264		5,916,185
0100048. 1980 CSO 4.50% CRVM STD/NS 1989 - 2008.....	1,191,630		1,191,630		
0100049. 1980 CSO 4.50% MOD 1989 - 2008.....	359,062,968		359,062,968		
0100050. 1980 CET 2.50% CRVM 1989 - 2008.....	5,494,339		5,494,339		
0100051. 1980 CSO 4.50% NET LEVEL 1989 - 2008.....	16,150,424		15,706,466		443,958
0100052. 1980 CSO 5.00% CRVM 1989 - 2008.....	11,459,950		11,310,301		149,649
0100053. 1980 CSO 5.00% MOD 1989 - 2008.....	515,697		515,697		
0100054. 1980 CSO 5.00% NET LEVEL 1989 - 2008.....	3,175,137		3,166,045		9,092
0100055. 1980 CSO 5.50% 1989 - 2008.....	1,290,563		1,290,563		
0100056. 1980 CSO 5.50% CRVM 1989 - 2008.....	12,480,982		11,584,425		896,557
0100057. 1980 CSO 4.00% MOD STD/NS 1989 - 2008.....	16,727,938		16,727,938		
0100058. 1980 CSO 5.50% NET LEVEL 1989 - 2008.....	143,327		143,327		
0100059. 1980 CSO 5.50% NET LEVEL 1991-.....	14,537		14,537		
0100060. 1980 CSO 5.75% NET LEVEL 1989 - 2008.....	38,632		11,829		26,803
0100061. 1980 CSO 6.00% 1989 - 2008.....	1,798		1,798		
0100062. 1980 CSO 6.00% CRVM 1989 - 2008.....	7,959,334		7,941,809		17,525
0100063. 1980 CSO 5.50% FUND ALB CRF 1986-1995.....	3,937,026		3,937,026		
0100064. 1980 CSO 5.50% MOD IDB 1985-1994.....	4,724,750		4,724,750		
0100065. 1958 CSO 4.00% NET LEVEL ALB IDB 1978-1987.....	175,766		175,766		
0100066. 1958 CET 4.00% NET LEVEL 1966 - 1988.....	12,625,064		12,622,278		2,786
0100067. AMERICAN EXPERIENCE 2.50% CRF PRIOR 1960.....	933,817		933,817		
0100068. 2001 CSO 3.50% CRVM NB.....	254,154,102		202,531,683		51,622,419
0100069. 2001 CSO 4.00% CRVM NB.....	454,845,889		407,874,475		46,971,414
0100070. AMERICAN EXPERIENCE 3.00% CRF PRIOR 1960.....	1,053,590		906,469		147,121
0100071. AMERICAN EXPERIENCE 3.00% ILL. STD. PRIOR 1960.....	3,827,247		3,827,247		
0100072. AMERICAN EXPERIENCE 3.00% NET LEVEL PRIOR 1960.....	2,406,804		2,406,804		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0100073. AMERICAN EXPERIENCE 3.50% ILL. STD. PRIOR 1960.....	.....335,162	.....	.....335,162	.....	.....
0100074. AMERICAN EXPERIENCE 3.50% NET LEVEL PRIOR 1960.....	.....137,719	.....	.....137,719	.....	.....
0100075. AMERICAN EXPERIENCE 4.50% CRF PRIOR 1960.....	.....21,103,730	.....	.....21,103,730	.....	.....
0100076. GROUP UNEARNED PREMIUM BASIS 3.00%.....	.....386,908	.....	.....	.....	.....386,908
0100077. GUARANTEED INSURABILITY.....	.....3,662	.....	.....3,662	.....	.....
0100078. 1941 CSO 2.00% CRF 1960 - 1965.....	.....3,528,084	.....	.....3,528,084	.....	.....
0100079. 1941 CSO 2.25% CRF 1960 - 1965.....	.....16,721,957	.....	.....16,721,957	.....	.....
0100080. 1941 CSO 2.50% CRF 1960 - 1965.....	.....53,362,528	.....	.....53,290,556	.....	.....71,972
0100081. 1941 CSO 2.50% CRVM 1960 - 1965.....	.....80,740,854	.....	.....80,740,854	.....	.....
0100082. 1941 CSO 2.50% NET LEVEL 1960 - 1965.....	.....11,854,826	.....	.....11,846,826	.....	.....8,000
0100083. 1941 CSO 4.50% CRF 1960 - 1965.....	.....119,946,535	.....	.....119,946,535	.....	.....
0100084. 1958 CET 2.50% NET LEVEL 1966 - 1988.....	.....5,449,003	.....	.....5,449,003	.....	.....
0100085. 1958 CET 3.00% NET LEVEL 1966 - 1988.....	.....426,563	.....	.....426,563	.....	.....
0100086. 1958 CET 3.50% NET LEVEL 1966 - 1988.....	.....11,920,784	.....	.....11,915,013	.....	.....5,771
0100087. 1958 CET 3.50% NET LEVEL ALB IDB 1975-1983.....	.....13,015	.....	.....13,015	.....	.....
0199997. Totals (Gross).....	....7,638,113,317	.....0	....7,246,098,135	.....0	.....392,015,182
0199998. Reinsurance ceded.....	.....311,803,250	.....	.....303,485,155	.....	.....8,318,095
0199999. Totals (Net).....	....7,326,310,067	.....0	....6,942,612,980	.....0	.....383,697,087

Annuities (excluding supplementary contracts with life contingencies):

0200001. 1983 IAM 7.25% 1995.....	.....16,775	.....XXX.....	.....6,387	.....XXX.....	.....10,388
0200002. 1983 IAM 6.75% 96-97.....	.....42,471	.....XXX.....	.....42,471	.....XXX.....	.....
0200003. 1983 IAM 7.75% 1992.....	.....85,984	.....XXX.....	.....35,526	.....XXX.....	.....50,458
0200004. 1983 IAM 8.25% 1990-1991.....	.....264,214	.....XXX.....	.....69,591	.....XXX.....	.....194,623
0200005. 1983 IAM 8.75% 1988-1989.....	.....4,929	.....XXX.....	.....4,929	.....XXX.....	.....
0200006. 1983 IAM 9.25% 1986.....	.....7,565	.....XXX.....	.....7,565	.....XXX.....	.....
0200007. 1994 GAR 00 6.75% IMMEDIATE.....	.....4,746	.....XXX.....	.....	.....XXX.....	.....4,746
0200008. 2000 -00 6.75% IMMEDIATE.....	.....16,163	.....XXX.....	.....16,163	.....XXX.....	.....
0200009. 2000 -00 6.50% IMMEDIATE.....	.....160,067	.....XXX.....	.....160,067	.....XXX.....	.....
0200010. 1994 GAR 6.50% IMMEDIATE 2002.....	.....8,536	.....XXX.....	.....	.....XXX.....	.....8,536
0200011. 2000 -00 6.25% IMMEDIATE.....	.....1,151,305	.....XXX.....	.....1,151,305	.....XXX.....	.....
0200012. 2000 -00 7.00% IMMEDIATE.....	.....284,814	.....XXX.....	.....284,814	.....XXX.....	.....
0200013. 1983 IAM 7.00% 1993.....	.....36,046	.....XXX.....	.....6,071	.....XXX.....	.....29,975
0200014. DEFERRED ANNUITY -CARVM.....	...20,809,569,694	.....XXX.....	...3,531,953,936	.....XXX.....	...17,277,615,758
0200015. 1951 GAT 3.40% (IMM) 1961-1993.....	.....490	.....XXX.....	.....	.....XXX.....	.....490
0200016. 1955 AA 3.00% AGE ADJ (IMM & DEF) 1958-1987.....	.....5,326	.....XXX.....	.....5,326	.....XXX.....	.....
0200017. 1955 AA 3.50% AGE ADJ (IMM & DEF) 1934-1975.....	.....8,244	.....XXX.....	.....8,244	.....XXX.....	.....
0200018. 1955 AA 4.00% AGE ADJ (IMM) 1964-1981 & 1983.....	.....25,974	.....XXX.....	.....25,974	.....XXX.....	.....
0200019. 1971 GAM -03-9 7.50%.....	.....270,706	.....XXX.....	.....	.....XXX.....	.....270,706
0200020. 1971 INDIVIDUAL ANNUITY 1-1 6.00% IMMEDIATE.....	.....190,455	.....XXX.....	.....190,455	.....XXX.....	.....
0200021. 1971 GAM -03-9 6.00%.....	.....85,294	.....XXX.....	.....	.....XXX.....	.....85,294
0200022. 1971 GAM -03-9 3.50%.....	.....364,969,462	.....XXX.....	.....364,969,462	.....XXX.....	.....
0200023. 1971 GAM -0-6 7.00%.....	.....275,797	.....XXX.....	.....	.....XXX.....	.....275,797
0200024. 1971 INDIVIDUAL ANNUITY 1-1 2.50% IMMEDIATE.....	.....56,014	.....XXX.....	.....56,014	.....XXX.....	.....
0200025. 1971 GAM -03-9 2.50%.....	.....170,530	.....XXX.....	.....	.....XXX.....	.....170,530
0200026. 1971 GAM -0-6 10.00%.....	.....886,025	.....XXX.....	.....	.....XXX.....	.....886,025
0200027. 1971 GAM -0-6 5.00%.....	.....3,400,148	.....XXX.....	.....	.....XXX.....	.....3,400,148
0200028. 1971 GAM -0-6 5.50%.....	.....33,406	.....XXX.....	.....	.....XXX.....	.....33,406
0200029. 1971 GAM -0-6 6.00%.....	.....1,284,260	.....XXX.....	.....	.....XXX.....	.....1,284,260
0200030. 1971 GAM -0-6 7.50%.....	.....13,903,955	.....XXX.....	.....	.....XXX.....	.....13,903,955
0200031. 1971 IAM 4.50% CARVM (DEF) 1982 NB.....	.....22,796,286	.....XXX.....	.....22,796,286	.....XXX.....	.....
0200032. 1971 INDIVIDUAL ANNUITY 00 3.50% IMMEDIATE.....	.....305,207	.....XXX.....	.....	.....XXX.....	.....305,207
0200033. 1971 INDIVIDUAL ANNUITY 00 6.00% IMMEDIATE.....	.....1,429,541	.....XXX.....	.....	.....XXX.....	.....1,429,541
0200034. 1983 GAM 00 7.25%.....	.....46,082,558	.....XXX.....	.....	.....XXX.....	.....46,082,558
0200035. 1983 GAM 00 11.00%.....	.....1,543,835	.....XXX.....	.....	.....XXX.....	.....1,543,835
0200036. 1983 GAM 00 7.00%.....	.....7,950,311	.....XXX.....	.....	.....XXX.....	.....7,950,311
0200037. 1983 GAM 00 10.50%.....	.....500,721	.....XXX.....	.....	.....XXX.....	.....500,721
0200038. 1983 GAM 00 5.00%.....	.....789,359	.....XXX.....	.....	.....XXX.....	.....789,359
0200039. 1983 GAM 00 5.25%.....	.....708,878	.....XXX.....	.....	.....XXX.....	.....708,878
0200040. 1983 GAM 00 5.75%.....	.....7,344,197	.....XXX.....	.....	.....XXX.....	.....7,344,197
0200041. 1983 GAM 00 6.00%.....	.....65,911,964	.....XXX.....	.....	.....XXX.....	.....65,911,964
0200042. 1983 GAM 00 6.25%.....	.....89,003,373	.....XXX.....	.....	.....XXX.....	.....89,003,373
0200043. 1983 GAM 00 6.75%.....	.....21,360,936	.....XXX.....	.....	.....XXX.....	.....21,360,936
0200044. 1983 GAM 00 7.50%.....	.....30,567,127	.....XXX.....	.....	.....XXX.....	.....30,567,127
0200045. 1983 GAM 00 7.75%.....	.....46,530,355	.....XXX.....	.....	.....XXX.....	.....46,530,355
0200046. 1983 GAM 00 8.00%.....	.....19,369,598	.....XXX.....	.....	.....XXX.....	.....19,369,598
0200047. 1983 GAM 00 8.25%.....	.....30,950,017	.....XXX.....	.....	.....XXX.....	.....30,950,017
0200048. 1983 GAM 00 8.50%.....	.....3,411,424	.....XXX.....	.....	.....XXX.....	.....3,411,424
0200049. 1983 GAM 00 8.75%.....	.....45,101,025	.....XXX.....	.....	.....XXX.....	.....45,101,025
0200050. 1983 GAM 00 6.50%.....	.....14,368,130	.....XXX.....	.....	.....XXX.....	.....14,368,130
0200051. 1971 INDIVIDUAL ANNUITY 00 7.50% IMMEDIATE.....	.....13,022,960	.....XXX.....	.....	.....XXX.....	.....13,022,960
0200052. 1983 GAM 00 9.25%.....	.....4,641,074	.....XXX.....	.....	.....XXX.....	.....4,641,074
0200053. 1983 GAM 00 9.50%.....	.....2,887,494	.....XXX.....	.....	.....XXX.....	.....2,887,494
0200054. 1983 INDIVIDUAL ANNUITY 00 6.75% IMMEDIATE.....	.....11,861,051	.....XXX.....	.....2,943,716	.....XXX.....	.....8,917,335

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0200055. 1983 INDIVIDUAL ANNUITY 00 6.50% IMMEDIATE.....	.....8,621,178	.....XXX.....	.....690,719	.....XXX.....	.....7,930,459
0200056. 1983 INDIVIDUAL ANNUITY 00 8.75% IMMEDIATE.....	.....4,889,720	.....XXX.....	.....879,058	.....XXX.....	.....4,010,662
0200057. 1983 INDIVIDUAL ANNUITY 00 4.75% IMMEDIATE.....	.....168,604	.....XXX.....	.....168,604	.....XXX.....	.....
0200058. 1983 INDIVIDUAL ANNUITY 00 5.00% IMMEDIATE.....	.....1,559,161	.....XXX.....	.....	.....XXX.....	.....1,559,161
0200059. 1983 INDIVIDUAL ANNUITY 00 5.25% IMMEDIATE.....	.....1,348,104	.....XXX.....	.....785,570	.....XXX.....	.....562,534
0200060. 1983 INDIVIDUAL ANNUITY 00 5.50% IMMEDIATE.....	.....4,366,634	.....XXX.....	.....2,674,732	.....XXX.....	.....1,691,902
0200061. 1983 INDIVIDUAL ANNUITY 00 5.75% IMMEDIATE.....	.....833,840	.....XXX.....	.....	.....XXX.....	.....833,840
0200062. 1983 INDIVIDUAL ANNUITY 00 6.00% IMMEDIATE.....	.....5,801,091	.....XXX.....	.....503,726	.....XXX.....	.....5,297,365
0200063. 1983 INDIVIDUAL ANNUITY 00 9.50% IMMEDIATE.....	.....713,681	.....XXX.....	.....	.....XXX.....	.....713,681
0200064. 1983 INDIVIDUAL ANNUITY 00 6.25% IMMEDIATE.....	.....11,559,027	.....XXX.....	.....4,150,832	.....XXX.....	.....7,408,195
0200065. 1983 INDIVIDUAL ANNUITY 00 7.25% IMMEDIATE.....	.....4,001,761	.....XXX.....	.....2,046,405	.....XXX.....	.....1,955,356
0200066. 1983 INDIVIDUAL ANNUITY 00 7.50% IMMEDIATE.....	.....21,127,804	.....XXX.....	.....	.....XXX.....	.....21,127,804
0200067. 1983 INDIVIDUAL ANNUITY 00 7.75% IMMEDIATE.....	.....27,026,422	.....XXX.....	.....569,434	.....XXX.....	.....26,456,988
0200068. 1983 INDIVIDUAL ANNUITY 00 8.00% IMMEDIATE.....	.....4,688,210	.....XXX.....	.....243,539	.....XXX.....	.....4,444,671
0200069. 1983 INDIVIDUAL ANNUITY 00 8.25% IMMEDIATE.....	.....5,352,670	.....XXX.....	.....532,231	.....XXX.....	.....4,820,439
0200070. 1983 INDIVIDUAL ANNUITY 00 8.50% IMMEDIATE.....	.....1,006,740	.....XXX.....	.....	.....XXX.....	.....1,006,740
0200071. 1983 INDIVIDUAL ANNUITY 00 9.25% IMMEDIATE.....	.....2,333,622	.....XXX.....	.....152,177	.....XXX.....	.....2,181,445
0200072. 1983 INDIVIDUAL ANNUITY 00 9.75% IMMEDIATE.....	.....7,109,502	.....XXX.....	.....	.....XXX.....	.....7,109,502
0200073. 1983 INDIVIDUAL ANNUITY 00 10.00% IMMEDIATE.....	.....21,077,489	.....XXX.....	.....	.....XXX.....	.....21,077,489
0200074. 1983 INDIVIDUAL ANNUITY 00 11.00% IMMEDIATE.....	.....85,726	.....XXX.....	.....85,726	.....XXX.....	.....
0200075. 1983 INDIVIDUAL ANNUITY 00 11.25% IMMEDIATE.....	.....115,485	.....XXX.....	.....115,485	.....XXX.....	.....
0200076. 1994 GAR 00 4.25% IMMEDIATE .....	.....1,065,150	.....XXX.....	.....	.....XXX.....	.....1,065,150
0200077. 1994 GAR 00 4.50% IMMEDIATE .....	.....286,461	.....XXX.....	.....	.....XXX.....	.....286,461
0200078. A-2000 6.0% 03 09 NB.....	.....139,292	.....XXX.....	.....139,292	.....XXX.....	.....
0200079. 1994 GAR 00 5.00% IMMEDIATE.....	.....2,120,928	.....XXX.....	.....	.....XXX.....	.....2,120,928
0200080. 1994 GAR 00 6.00% IMMEDIATE.....	.....3,273,036	.....XXX.....	.....	.....XXX.....	.....3,273,036
0200081. 1994 GAR 00 6.25% IMMEDIATE.....	.....13,191,846	.....XXX.....	.....	.....XXX.....	.....13,191,846
0200082. 1994 GAR 00 6.50% IMMEDIATE.....	.....5,860,655	.....XXX.....	.....	.....XXX.....	.....5,860,655
0200083. 1994 GAR 00 6.75% IMMEDIATE.....	.....17,085,548	.....XXX.....	.....	.....XXX.....	.....17,085,548
0200084. 1994 GAR 00 7.00% IMMEDIATE.....	.....16,849,645	.....XXX.....	.....	.....XXX.....	.....16,849,645
0200085. 2000 -00 6.75% IMMEDIATE.....	.....7,123,987	.....XXX.....	.....7,123,987	.....XXX.....	.....
0200086. 1994 GAR 00 5.25% IMMEDIATE.....	.....11,373,371	.....XXX.....	.....	.....XXX.....	.....11,373,371
0200087. 2000 -00 6.50% IMMEDIATE.....	.....19,460,438	.....XXX.....	.....19,460,438	.....XXX.....	.....
0200088. A-2000 5.25% 05-06.....	.....55,267	.....XXX.....	.....55,267	.....XXX.....	.....
0200089. 2000 -00 5.25% IMMEDIATE.....	.....208,219,443	.....XXX.....	.....208,219,443	.....XXX.....	.....
0200090. 2000 -00 5.50% IMMEDIATE.....	.....139,803,307	.....XXX.....	.....139,803,307	.....XXX.....	.....
0200091. 2000 -00 6.00% IMMEDIATE.....	.....128,952,375	.....XXX.....	.....128,952,375	.....XXX.....	.....
0200092. 2000 -00 6.25% IMMEDIATE.....	.....2,742,763	.....XXX.....	.....2,742,763	.....XXX.....	.....
0200093. 2000 -00 7.00% IMMEDIATE.....	.....4,607,930	.....XXX.....	.....4,607,930	.....XXX.....	.....
0200094. A-1949 PROJB 10YEARS (-1-1) 3.00% DEF 1974-1984.....	.....782,469	.....XXX.....	.....782,469	.....XXX.....	.....
0200095. A-1949 PROJB 10YEARS (-1-1) 3.25% DEF 1968-1973.....	.....17,541	.....XXX.....	.....17,541	.....XXX.....	.....
0200096. 1994 GAR 00 5.50% IMMEDIATE.....	.....19,584,304	.....XXX.....	.....	.....XXX.....	.....19,584,304
0200097. A-2000 6.75% 01.....	.....19,050	.....XXX.....	.....19,050	.....XXX.....	.....
0200098. GRP ANN TABLE FOR 1951 27 2.75%.....	.....21,774	.....XXX.....	.....	.....XXX.....	.....21,774
0200099. GRP ANN 1951 MALE PROJ TO 1958 05 2.50%.....	.....2,580,023	.....XXX.....	.....	.....XXX.....	.....2,580,023
0200100. GRP ANN 1951 MALE PROJ TO 1958 06 2.50%.....	.....182,583	.....XXX.....	.....	.....XXX.....	.....182,583
0200101. GRP ANN 1951 MALE PROJ TO 1958 25 2.50%.....	.....912,915	.....XXX.....	.....	.....XXX.....	.....912,915
0200102. GRP ANN TABLE FOR 1951 05 3.50%.....	.....195,586	.....XXX.....	.....	.....XXX.....	.....195,586
0200103. 1983 INDIVIDUAL ANNUITY 00 7.00% IMMEDIATE.....	.....7,232,494	.....XXX.....	.....4,318,012	.....XXX.....	.....2,914,482
0200104. INDIVIDUAL IMMEDIATE ANNUITY BENEFIT NOT YET COMMENCED.....	.....58,524,485	.....XXX.....	.....58,524,485	.....XXX.....	.....
0200105. 1937 STANDARD ANNUITY 1-6 2.50% IMMEDIATE.....	.....25,099	.....XXX.....	.....25,099	.....XXX.....	.....
0200106. 1951 GAT 3.40% (IMM) 1961-1993.....	.....2,470,295	.....XXX.....	.....	.....XXX.....	.....2,470,295
0200107. 2000 -00 5.00% IMMEDIATE.....	.....142,784,761	.....XXX.....	.....142,784,761	.....XXX.....	.....
0200108. 2000 -00 4.25% IMMEDIATE.....	.....259,552,938	.....XXX.....	.....259,552,938	.....XXX.....	.....
0200109. 1983 GAM 00 4.75%.....	.....361,830	.....XXX.....	.....	.....XXX.....	.....361,830
0200110. 2000 -00 4.00% IMMEDIATE.....	.....321,885,652	.....XXX.....	.....321,885,652	.....XXX.....	.....
0200111. 2000 -00 4.50% IMMEDIATE.....	.....422,964,893	.....XXX.....	.....422,964,893	.....XXX.....	.....
0200112. 1994 GAR 00 4.00% IMMEDIATE.....	.....2,098,254	.....XXX.....	.....	.....XXX.....	.....2,098,254
0200113. 1983 GAM 00 5.50%.....	.....595,186	.....XXX.....	.....	.....XXX.....	.....595,186
0299997. Totals (Gross).....	...23,644,446,861	.....XXX.....	.....5,660,312,242	.....XXX.....	...17,984,134,619
0299998. Reinsurance ceded.....	.....174,072,480	.....XXX.....	.....103,194,108	.....XXX.....	.....70,878,372
0299999. Totals (Net).....	...23,470,374,381	.....XXX.....	.....5,557,118,134	.....XXX.....	...17,913,256,247

Supplementary Contracts with Life Contingencies:

0300001. 1971 IAM 11.00% 1975 - 1982.....	.....10,253	.....	.....8,043	.....	.....2,210
0300002. 1971 IAM 6.00% 1975 - 1982.....	.....29,005	.....	.....29,005	.....	.....
0300003. 1971 IAM 7.50% 1975 - 1982.....	.....27,935	.....	.....25,820	.....	.....2,115
0300004. 1983 IAM 7.25% 1995.....	.....684,738	.....	.....684,738	.....	.....
0300005. 1971 IAM 1-1 6.00% 1975 - 1982.....	.....268,765	.....	.....268,765	.....	.....
0300006. 1983 IAM 0-0 6.00% 1983 - 1998.....	.....6,194	.....	.....6,194	.....	.....
0300007. 1983 IAM 0-0 6.50% 1983 - 1998.....	.....19,226	.....	.....19,226	.....	.....
0300008. 1983 IAM 4.00% 1983 - 1998.....	.....20,769	.....	.....20,769	.....	.....
0300009. 1983 IAM 6.5% 94.....	.....849,499	.....	.....824,969	.....	.....24,530
0300010. 1983 IAM 6.75% 96-97.....	.....1,897,962	.....	.....1,707,045	.....	.....190,917

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0300011. 1983 IAM 7.75% 1992.....	399,448		377,462		21,986
0300012. 1983 IAM 8.00% 1987.....	130,456		91,869		38,587
0300013. 1983 IAM 8.25% 1990-1991.....	699,342		628,188		71,154
0300014. 1983 IAM 8.75% 1988-1989.....	307,674		301,766		5,908
0300015. 1983 IAM 9.25% 1986.....	15,551		15,551		
0300016. A-2000 6.0% 03 09 NB.....	673,395		673,395		
0300017. A-2000 5.25% 05-06.....	2,622,873		2,438,734		184,139
0300018. A-2000 5.50% 04 07-08.....	1,600,632		1,600,632		
0300019. A-2000 6.25% 98-99.....	1,367,739		980,965		386,774
0300020. A-2000 6.50% 02.....	1,066,363		1,066,363		
0300021. A-2000 6.75% 01.....	761,437		708,073		53,364
0300022. A-2000 7.00% 00.....	463,573		433,476		30,097
0300023. 1983 IAM 7.00% 1993.....	1,387,457		642,050		745,407
0300024. 1937 STD 1-6 3.50% PRIOR 1975.....	2,935		2,935		
0300025. 1937 STD 1-6 2.50% PRIOR 1975.....	20,885		20,885		
0300026. 1955 AA 3.50% AGE ADJ 1958 - 1987.....	226,218		226,218		
0300027. 1937 STD 1-6 3.00% PRIOR 1975.....	3,793		3,793		
0300028. 1955 AA 4.00% AGE ADJ 1958 - 1987.....	349,309		349,309		
0300029. 1937 SA 3.50% AGE ADJ PRIOR 1975.....	13,445		13,445		
0300030. 1980 DISABILITY & 1980 CSO 4.50% 1989 - 2008.....	19,829		19,829		
0300031. 2000 -00 5.00% IMMEDIATE.....	581,373		581,373		
0300032. 2000 -00 4.25% IMMEDIATE.....	5,492,289		5,492,289		
0399997. Totals (Gross).....	22,020,362	0	20,263,174	0	1,757,188
0399999. Totals (Net).....	22,020,362	0	20,263,174	0	1,757,188

Accidental Death Benefits:

0400001. 1959 ADB & 1980 CSO 3.50% 1989 - 2008.....	2,994		2,994		
0400002. 1959 ADB & 1958 CSO 2.50% 1966 - 1988.....	68,807		68,807		
0400003. 1959 ADB & 1958 CSO 3.00% 1957-1988.....	20,111		20,111		
0400004. 1959 ADB & 1958 CSO 3.00% 1966 - 1988.....	169,103		169,103		
0400005. 1959 ADB & 1958 CSO 3.50% 1964-.....	32		32		
0400006. 1959 ADB & 1980 CSO 4.00% 1989 - 2008.....	230,974		230,826		148
0400007. 1959 ADB & 1980 CSO 4.50% 1989 - 2008.....	517,980		517,980		
0400008. 1959 ADB & 1980 CSO 5.50% 1989-.....	2,538		2,538		
0400009. 1959 ADB & 1980 CSO 2.50% 1989 - 2008.....	293,507		293,507		
0400010. 1959 ADB & 1980 CSO 3.00% 1989 - 2008.....	9,143		9,143		
0400011. 1959 ADB & 1958 CSO 4.00% 1966 - 1988.....	7,073		7,073		
0400012. INTERCO DI 1941 CSO 2.50% 1960 - 1965.....	10		10		
0400013. METROPOLITAN ADT 2.50% PRIOR 1964.....	9,044		9,044		
0499997. Totals (Gross).....	1,331,316	0	1,331,168	0	148
0499998. Reinsurance ceded.....	61,692		61,692		
0499999. Totals (Net).....	1,269,624	0	1,269,476	0	148

Disability - Active Lives:

0500001. 1952 INTERCO DIS BEN 5 PER 2 & 1980 CSO 4.50% 1989 - 2008.....	3,423,984		3,423,984		
0500002. 1952 INTERCO DIS BEN 5 PER 2 & 1941 CSO 2.50% 1960 - 1965.....	1,193		1,193		
0500003. 1952 DISABILITY & 1980 CSO 4.00% 1989 - 2008.....	2,877,437		2,877,437		
0500004. 1952 DISABILITY & 1980 CSO 4.50% 1989 - 2008.....	34,552		34,552		
0500005. 1952 INTERCO DIS BEN 45 PER 2 & 1958 CSO 2.50% 1966 - 1988.....	221,890		221,890		
0500006. 1952 INTERCO DIS BEN 45 PER 2 & 1958 CSO 3.00% 1966 - 1988.....	41,270		41,270		
0500007. 1952 INTERCO DIS BEN 45 PER 2 & 1958 CSO 3.50% 1966 - 1988.....	776,693		776,693		
0500008. 1952 INTERCO DIS BEN 5 PER 2 1980 CSO 4.50% 82 - NB.....	567,394		567,394		
0500009. 1952 DISABILITY & 1958 CSO 3.00% 1966 - 1988.....	43,006		43,006		
0500010. 1952 DISABILITY & 1958 CSO 4.00% 1966 - 1988.....	151,387		151,387		
0500011. 1952 DISABILITY & 2001 CSO 4.00% NB.....	1,233,363		1,233,363		
0500012. 1980 DISABILITY & 1980 CSO 4.50% 1989 - 2008.....	1,353,450		1,353,090		360
0599997. Totals (Gross).....	10,725,619	0	10,725,259	0	360
0599998. Reinsurance ceded.....	505,557		505,557		
0599999. Totals (Net).....	10,220,062	0	10,219,702	0	360

Disability - Disabled Lives:

0600001. 1970 INTER COMPANY GROUP LIFE 3.50%.....	2,962,515				2,962,515
0600002. PROVIDENT MUTUAL TABLE 3.00% 1984 - 2008.....	596,594		596,594		
0600003. 1952 INTERCO DIS BEN 5 PER 2 & 1980 CSO 4.50% 1989 - 2008.....	3,201,699		3,201,699		
0600004. 1952 DISABILITY & 1980 CSO 4.00% 1989 - 2008.....	4,461,645		4,461,645		
0600005. 1952 DISABILITY 3.00% -LIFE.....	76,243		76,243		
0600006. 1952 INTERCO DIS BEN 45 PER 2 & 1958 CSO 2.50% 1966 - 1988.....	1,153,478		1,153,478		
0600007. 1952 INTERCO DIS BEN 45 PER 2 & 1958 CSO 3.00% 1966 - 1988.....	69,726		69,726		
0600008. 1952 INTERCO DIS BEN 45 PER 2 & 1958 CSO 3.50% 1966 - 1988.....	978,020		978,020		
0600009. 1952 INTERCO DIS BEN 5 PER 2 2.50% 1960 - 2008.....	400,220		400,220		
0600010. 1952 INTERCO DIS BEN 5 PER 2 3.50% 1960 - 2008.....	94,675		94,675		
0600011. 1952 DISABILITY & 1958 CSO 4.00% 1966 - 1988.....	14,301,864		14,301,864		
0600012. 1952 DISABILITY & 2001 CSO 4.00% NB.....	132,102		132,102		
0600013. 1980 DISABILITY & 1980 CSO 4.50% 1989 - 2008.....	1,819,151		1,651,058		168,093
0600014. PROVIDENT MUTUAL TABLE 4.50% 1984 - 2008.....	15,547,727		15,547,727		
0699997. Totals (Gross).....	45,795,659	0	42,665,051	0	3,130,608



EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5 Credit (Group and Individual)	6
Valuation Standard	Total	Industrial	Ordinary		Group
0699998. Reinsurance ceded.....	.....4,017,025	.....	.....4,017,025	.....	.....
0699999. Totals (Net).....	.....41,778,634	.....0	.....38,648,026	.....0	.....3,130,608
Miscellaneous Reserves:					
0700001. GRP ANN 1951 MALE PROJ TO 1958 06 2.50%.....	.....140,620	.....	.....140,620	.....	.....
0700002. Reserve for separate account guarantee benefits.....	.....312,481,232	.....	.....295,009,928	.....	.....17,471,304
For excess of valuation net premiums over corresponding gross premiums on respective policies computed according to the standard of valuation required by this state	.....30,179,489	.....	.....30,179,489	.....	.....
0700003. Contingency Reserves.....	.....509,158	.....	.....509,158	.....	.....
0700004. New York XS Interest.....	.....3,571,711	.....	.....3,332,220	.....	.....239,491
0700005. Additional actuarial reserves_GMAB.....	.....237,148	.....	.....	.....	.....237,148
0700006. S-STD Extra 50% GEP.....	.....656	.....	.....656	.....	.....
0799997. Totals (Gross).....	.....347,120,014	.....0	.....329,172,071	.....0	.....17,947,943
0799998. Reinsurance ceded.....	.....309,227,114	.....	.....293,730,307	.....	.....15,496,807
0799999. Totals (Net).....	.....37,892,900	.....0	.....35,441,764	.....0	.....2,451,136
9999999. Totals (Net) - Page 3, Line 1.....	.....30,909,866,030	.....0	.....12,605,573,256	.....0	.....18,304,292,774

EXHIBIT 5 - INTERROGATORIES

1.1

Has the reporting entity ever issued both participating and non-participating contracts?

1.2

If not, state which kind is issued

Yes [ X ]

No [   ]

2.1

Does the reporting entity at present issue both participating and non-participating contracts?

2.2

If not, state which kind is issued

Yes [ X ]

No [   ]

3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?  
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

Yes [ X ]

No [   ]

4.

Has the reporting entity any assessment or stipulated premium contracts in force? If so, state:

4.1

Amount of insurance:

4.2

Amount of reserve:

4.3

Basis of reserve:

4.4

Basis of regular assessments:

4.5

Basis of special assessments:

4.6

Assessments collected during year:

5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.  
CareMatters  
credited: n/a, charged 4%  
  
IUL  
declared rate, credited: 2%, charged: 3.9% yr 1-10, 3.25% yr 11+ alternative, credited: 0% (equal to the guar. floor), charged: 8%  
  
AVUL  
credited: 3%, charged: 3.9% yr 1-10, 3.25% yr 11+  
  
PVUL  
credited: 3%, charged 4.5%  
  
SVUL  
credited: 3% yr 1-10, 3.65% yr 11+, charged: 3.9%  
  
SUL  
credited: 3%, charged: 5% (NY and OR), 6% (All Other States)  
  
SUL II  
credited: 3%, charged: 5%  
  
CAUL  
credited: 3%, charged: 5%  
  
SPUL  
credited: 3%, charged: 5%  
  
NLG  
credited: 3%, charged: 5%

6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?

6.1

If so, state the amount of reserve on such contracts on the basis actually held:

6.2

That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:  
Attach statement of methods employed in their valuation.

Yes [   ]

No [ X ]

7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?

7.1

If yes, state the total dollar amount of assets covered by these contracts or agreements:

7.2

Specify the basis (fair value, amortized cost, etc.) for determining the amount:  
Market Value

7.3

State the amount of reserves established for this business:

7.4

Identify where the reserves are reported in the blank.

Yes [ X ]

No [   ]

8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December of the current year?

8.1

If yes, state the total dollar amount of account value covered by these contracts or agreements.

8.2

State the amount of reserves established for this business.

8.3

Identify where the reserves are reported in the blank.  
Exhibit 5 0299999

Yes [ X ]

No [   ]

9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?

Yes [ X ]

No [   ]

NATIONWIDE LIFE INSURANCE COMPANY  
EXHIBIT 5 - INTERROGATORIES

9.1

If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders.

\$.....32,288,449,448

9.2

State the amount of reserves established for this business.

\$.....30,979,468,411

9.3

Identify where the reserves are reported in the blank.

Exhibit 5 and Seperate Account Exhibit 3

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due To Change
	2 Changed From	3 Changed To	
LIFE CONTRACTS (Including supplementary contracts set up on a basis other than that used to determine benefits) (Exhibit 5)			
0100001. Deferred Annuity (CARVM).....	Continuous.....	Curtate.....	.....(144,466,982)
0199999. Subtotal (Page 7, Line 6).....	.....XXX.....	.....XXX.....	.....(144,466,982)
9999999. Total (Column 4 only).....			.....(144,466,982)

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

	1	2	3	4	Other Individual Contracts				
					5	6	7	8	9
	Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	Non- Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
ACTIVE LIFE RESERVE									
1. Unearned premium reserves.....	81,347,966	80,148,002		124	6,577	1,181,334	11,929		
2. Additional contract reserves (a).....	16,400,674	3,837,411			2,215,487	3,630,928	492,255		6,224,593
3. Additional actuarial reserves - Asset/Liability analysis.....	0								
4. Reserve for future contingent benefits.....	0								
5. Reserve for rate credits.....	0								
6. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0	0	0
7. Totals (Gross).....	97,748,640	83,985,413	0	124	2,222,064	4,812,262	504,184	0	6,224,593
8. Reinsurance ceded.....	13,674,664	6,490,471		124	2,118,328	4,561,558	504,184		(1)
9. Totals (Net).....	84,073,976	77,494,942	0	0	103,736	250,704	0	0	6,224,594
CLAIM RESERVE									
10. Present value of amounts not yet due on claims.....	38,373,149	10,354,430			24,304,864	3,714,545			(690)
11. Additional actuarial reserves - Asset/Liability analysis.....	0								
12. Reserve for future contingent benefits.....	0								
13. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0	0	0
14. Totals (Gross).....	38,373,149	10,354,430	0	0	24,304,864	3,714,545	0	0	(690)
15. Reinsurance ceded.....	32,000,786	5,136,819			23,150,112	3,714,545			(690)
16. Totals (Net).....	6,372,363	5,217,611	0	0	1,154,752	0	0	0	0
17. TOTALS (Net).....	90,446,339	82,712,553	0	0	1,258,488	250,704	0	0	6,224,594
18. TABULAR FUND INTEREST.....	1,311,019	1,311,019							

DETAILS OF WRITE-INS

0601. ....									
0602. ....									
0603. ....									
0698. Summary of remaining write-ins for Line 6 from overflow page.....	0	0	0	0	0	0	0	0	0
0699. Totals (Lines 0601 thru 0603 plus 0698) (Line 6 above).....	0	0	0	0	0	0	0	0	0
1301. ....									
1302. ....									
1303. ....									
1398. Summary of remaining write-ins for Line 13 from overflow page.....	0	0	0	0	0	0	0	0	0
1399. Totals (Lines 1301 thru 1303 + 1398) (Line 13 above).....	0	0	0	0	0	0	0	0	0

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance.....	2,998,023,590		675,583,812	17,520,723	531,764,451	1,773,154,604
2. Deposits received during the year.....	807,324,610		241,574,369	3,456,831	7,086,360	555,207,050
3. Investment earnings credited to the account.....	66,463,173		(1,913,481)	553,477	47,387,642	20,435,535
4. Other net change in reserves.....	(2,368)		359,495	(357,937)		(3,926)
5. Fees and other charges assessed.....	0					
6. Surrender charges.....	38		38			
7. Net surrender or withdrawal payments.....	302,925,770		171,906,453	3,328,048	73,628,519	54,062,750
8. Other net transfers to or (from) Separate Accounts.....	(625,900)		(625,900)			
9. Balance at the end of current year before reinsurance (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7 - 8).....	3,569,509,097	0	744,323,604	17,845,046	512,609,934	2,294,730,513
10. Reinsurance balance at the beginning of the year.....	(117,148)		(79,486)		(5,059)	(32,603)
11. Net change in reinsurance assumed.....	0					
12. Net change in reinsurance ceded.....	(12,366)		(12,321)			(45)
13. Reinsurance balance at the end of the year (Lines 10 + 11 - 12).....	(104,782)	0	(67,165)	0	(5,059)	(32,558)
14. Net balance at the end of the current year after reinsurance (Lines 9 + 13).....	3,569,404,315	0	744,256,439	17,845,046	512,604,875	2,294,697,955

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct.....	.0										
1.2 Reinsurance assumed.....	.0										
1.3 Reinsurance ceded.....	.0										
1.4 Net.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. In course of settlement:											
2.1 Resisted:											
2.11 Direct.....	2,116,835		2,116,835								
2.12 Reinsurance assumed.....	.0										
2.13 Reinsurance ceded.....	.0										
2.14 Net.....	2,116,835	.0	(b).....2,116,835	(b)......0	.0	(b)......0	(b)......0	.0	.0	.0	.0
2.2 Other:											
2.21 Direct.....	48,508,555		46,591,816				877,606		1,004,207		34,926
2.22 Reinsurance assumed.....	.0										
2.23 Reinsurance ceded.....	7,386,071		7,221,697						138,558		25,816
2.24 Net.....	41,122,484	.0	(b).....39,370,119	(b)......0	.0	(b)......0	(b).....877,606	.0	(b).....865,649	(b)......0	(b).....9,110
3. Incurred but unreported:											
3.1 Direct.....	92,689,139		14,161,360				8,335,082		69,314,645		878,052
3.2 Reinsurance assumed.....	.0										
3.3 Reinsurance ceded.....	27,693,002		2,627						26,948,409		741,966
3.4 Net.....	64,996,137	.0	(b).....14,158,733	(b)......0	.0	(b)......0	(b).....8,335,082	.0	(b).....42,366,236	(b)......0	(b).....136,086
4. Totals:											
4.1 Direct.....	143,314,529	.0	62,870,011	.0	.0	.0	9,212,688	.0	70,318,852	.0	912,978
4.2 Reinsurance assumed.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4.3 Reinsurance ceded.....	35,079,073	.0	7,224,324	.0	.0	.0	.0	.0	27,086,967	.0	767,782
4.4 Net.....	108,235,456	(a)......0	(a).....55,645,687	.0	.0	.0	(a).....9,212,688	.0	43,231,885	.0	145,196

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$.....0 in Column 2, \$.....0 in Column 3 and \$.....0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$.....0, Individual Annuities \$.....0, Credit Life (Group and Individual) \$.....0, and Group Life \$.....0, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$.....0, Credit (Group and Individual) Accident and Health \$.....0 and Other Accident and Health \$.....0 are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

PART 2 - Incurred During the Year

	1	2  Industrial Life  (a)	Ordinary			6  Credit Life (Group and Individual)	Group		Accident and Health		
			3  Life Insurance  (b)	4  Individual Annuities	5  Supplementary Contracts		7  Life Insurance  (c)	8  Annuities	9  Group	10  Credit (Group and Individual)	11  Other
1. Settlements during the year:	Total										
1.1 Direct.....	2,175,570,292		428,389,020	921,608,518	3,606,437		97,093,645	512,517,258	202,506,589		9,848,825
1.2 Reinsurance assumed.....	102,157,057		8,280,185	93,455,768			23,631	397,473			
1.3 Reinsurance ceded.....	329,320,762		85,302,694	9,039,807			12,868,965	4,180,037	208,332,004		9,597,255
1.4 Net.....	(d).....1,948,406,587	0	351,366,511	1,006,024,479	3,606,437	0	84,248,311	508,734,694	(5,825,415)	0	251,570
2. Liability December 31, current year from Part 1:											
2.1 Direct.....	143,314,529	0	62,870,011	0	0	0	9,212,688	0	70,318,852	0	912,978
2.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded.....	35,079,073	0	7,224,324	0	0	0	0	0	27,086,967	0	767,782
2.4 Net.....	108,235,456	0	55,645,687	0	0	0	9,212,688	0	43,231,885	0	145,196
3. Amounts recoverable from reinsurers Dec. 31, current year.....	13,456,373		10,308,010				2,274,536	873,827			
4. Liability December 31, prior year:											
4.1 Direct.....	131,020,224		45,827,050				15,121,275	27,900	68,890,614		1,153,385
4.2 Reinsurance assumed.....	401,500		400,000						1,500		
4.3 Reinsurance ceded.....	37,049,383		3,411,424				91,597		32,537,371		1,008,991
4.4 Net.....	94,372,341	0	42,815,626	0	0	0	15,029,678	27,900	36,354,743	0	144,394
5. Amounts recoverable from reinsurers Dec. 31, prior year.....	26,590,883		21,605,553				4,852,404	132,926			
6. Incurred benefits:											
6.1 Direct.....	2,187,864,597	0	445,431,981	921,608,518	3,606,437	0	91,185,058	512,489,358	203,934,827	0	9,608,418
6.2 Reinsurance assumed.....	101,755,557	0	7,880,185	93,455,768	0	0	23,631	397,473	(1,500)	0	0
6.3 Reinsurance ceded.....	314,215,942	0	77,818,051	9,039,807	0	0	10,199,500	4,920,938	202,881,600	0	9,356,046
6.4 Net.....	1,975,404,212	0	375,494,115	1,006,024,479	3,606,437	0	81,009,189	507,965,893	1,051,727	0	252,372

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....1,559,807 in Line 1.1, \$.....1,559,807 in Line 1.4, \$.....1,559,807 in Line 6.1 and \$.....1,559,807 in line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(d) Includes \$.....0 premiums waived under total and permanent disability benefits.



EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			.....0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....			.....0
2.2 Common stocks.....			.....0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....			.....0
3.2 Other than first liens.....			.....0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....			.....0
4.2 Properties held for the production of income.....			.....0
4.3 Properties held for sale.....			.....0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			.....0
6. Contract loans.....	220,523	170,963	(49,560)
7. Derivatives (Schedule DB).....			.....0
8. Other invested assets (Schedule BA).....			.....0
9. Receivables for securities.....			.....0
10. Securities lending reinvested collateral assets (Schedule DL).....			.....0
11. Aggregate write-ins for invested assets.....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	220,523	170,963	(49,560)
13. Title plants (for Title insurers only).....			.....0
14. Investment income due and accrued.....		86,924	86,924
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	1,128,900	888,581	(240,319)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			.....0
15.3 Accrued retrospective premiums and contracts subject to redetermination.....			.....0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....			.....0
16.2 Funds held by or deposited with reinsured companies.....			.....0
16.3 Other amounts receivable under reinsurance contracts.....			.....0
17. Amounts receivable relating to uninsured plans.....			.....0
18.1 Current federal and foreign income tax recoverable and interest thereon.....			.....0
18.2 Net deferred tax asset.....	524,160,664	397,967,514	(126,193,150)
19. Guaranty funds receivable or on deposit.....			.....0
20. Electronic data processing equipment and software.....			.....0
21. Furniture and equipment, including health care delivery assets.....			.....0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			.....0
23. Receivables from parent, subsidiaries and affiliates.....			.....0
24. Health care and other amounts receivable.....			.....0
25. Aggregate write-ins for other than invested assets.....	117,630,254	115,033,550	(2,596,704)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	643,140,341	514,147,532	(128,992,809)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			.....0
28. TOTALS (Lines 26 and 27).....	643,140,341	514,147,532	(128,992,809)

DETAILS OF WRITE-INS

1101. ....			.....0
1102. ....			.....0
1103. ....			.....0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0
2501. Accrued fees and other assets.....		128,077	128,077
2502. Deferred software costs.....	45,604,722	41,751,718	(3,853,004)
2503. Prepaid pension costs.....	72,025,532	73,153,755	1,128,223
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	117,630,254	115,033,550	(2,596,704)

NOTES TO THE FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory financial statements of Nationwide Life Insurance Company (NLIC or the Company) have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio.

The Ohio Department of Insurance (Department) recognizes only statutory accounting practices (SAP) prescribed or permitted by the Department for determining and reporting the financial condition and results of operations of an insurance company, as well as, determining its solvency under the Ohio Insurance Law. The NAIC's *Accounting Practices and Procedures* manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Commissioner of Insurance has the right to permit other specific practices that deviate from prescribed practices. The Company has no statutory accounting practices that differ from NAIC SAP.

Eagle Captive Reinsurance, LLC (Eagle), a wholly owned subsidiary of the Company, is an Ohio domiciled special purpose financial captive insurance company formed in 2015. Pursuant to Ohio Revised Code Chapter 3964 and the approval by the Department, Eagle has applied a prescribed practice that decreased the subsidiary's valuation by \$64,394,820 and also reduced the admitted deferred tax assets (DTA) by \$9,659,223.

Olentangy Reinsurance, LLC (Olentangy), a Vermont domiciled special purpose financial insurance company and indirect subsidiary of the Company, has been granted a permitted practice from the State of Vermont that changed the subsidiary's valuation by \$56,000,000 and \$66,000,000 as of December 31, 2015 and 2014, respectively, and which also allowed the Company to admit additional DTA of \$8,400,000 and \$9,900,000 as of December 31, 2015 and 2014, respectively.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

	State of Domicile	2015	2014
<b><u>Net Income</u></b>			
(1) Net Income	OH	\$ 166,806,358	\$ 341,474,279
(2) State prescribed practices that increase/(decrease) NAIC SAP	OH	-	-
(3) State permitted practices that increase/(decrease) NAIC SAP	OH	-	-
(4) Net Income, NAIC SAP (1-2-3=4)		<u>\$ 166,806,358</u>	<u>\$ 341,474,279</u>
<b><u>Surplus</u></b>			
(5) Statutory Capital and Surplus	OH	\$ 4,566,521,591	\$ 4,407,978,173
(6) State prescribed practices that increase/(decrease) NAIC SAP			
Subsidiary valuation - Eagle	OH	(64,394,820)	-
Subsidiary valuation - Eagle impact on DTA admittance	OH	(9,659,223)	-
(7) State permitted practices that increase/(decrease) NAIC SAP			
NONE	OH	-	-
Subsidiary valuation - Olentangy	VT	56,000,000	66,000,000
Subsidiary valuation - Olentangy impact on DTA admittance	VT	8,400,000	9,900,000
(8) Statutory Capital and Surplus, NAIC SAP (5-6-7=8)		<u>\$ 4,576,175,634</u>	<u>\$ 4,332,078,173</u>

The amounts in this statement pertain to the entire Company business including, as appropriate, its Separate Account business.

B. Use of Estimates in the Preparation of the Financial Statements

In preparing the financial statements in conformity with the Annual Statement Instructions and NAIC SAP, the Company is required to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent assets and liabilities as of the date of the financial statements and the reported amounts of revenues and expenses for the reporting period. Actual results could differ significantly from those estimates.

C. Accounting Policies

Life insurance premiums are recognized as revenue over the premium paying period of the related policies. Annuity considerations are recognized as revenue when received. Health insurance premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Policy benefits and claims that are expensed include interest credited to policy account balances, benefits and claims incurred in the period in excess of related policy reserves and other changes in future policy benefits. The provision for policyholder dividends is based on the current dividend scales. Dividend scales are approved by the Board of Directors. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments consist of investments with maturities of twelve months or less at acquisition and are stated at amortized cost, which approximates fair value.
- (2) Bonds, excluding loan-backed and structured securities, are stated at amortized cost, except those with an NAIC designation of "6", which are stated at the lower of amortized cost or fair value. Amortization of premiums and discounts is calculated using the effective yield method.
- (3) Unaffiliated common stocks are reported at fair value.
- (4) Preferred stocks are stated at amortized cost, except those with an NAIC designation of "4" through "6", which are stated at the lower of amortized cost or fair value.
- (5) Mortgage loans are carried at the unpaid principal balance adjusted for premiums and discounts, less a valuation allowance. The valuation allowance for mortgage loans reflects management's best estimate of probable credit losses.
- (6) Loan-backed and structured securities (collectively, loan-backed securities) are stated at amortized cost or the lower of amortized cost or fair value in accordance with the provisions of Statement of Statutory Accounting Principles (SSAP) No. 43-*Revised and the Purposes and Procedures Manual* of the NAIC Securities Valuation Office. The retrospective adjustment method is used to value loan-backed securities where the collection of all contractual cash flows is probable. For all other loan-backed securities, the Company uses the prospective adjustment method. Refer to Note 5(D) for a discussion of the other-than-temporary impairment policy for loan-backed securities.

# NOTES TO THE FINANCIAL STATEMENTS

- (7) The investment in the Company's wholly-owned insurance subsidiaries, Nationwide Life and Annuity Insurance Company (NLAIC) and Eagle, are carried at the value of their underlying audited statutory capital and surplus. The Company's investment in non-insurance subsidiaries, controlled and affiliated entities are carried at the value of the respective underlying audited Generally Accepted Accounting Principles (GAAP) basis equity.
- (8) Other invested assets consist primarily of investments in partnerships, limited liability companies and joint ventures. Except for investments in low income housing tax credit partnerships, interests are reported using the equity method of accounting. Changes in carrying value as a result of the equity method are reflected as net unrealized capital gains and losses as a direct adjustment to surplus. Realized gains and losses are generally recognized through income at the time of disposal or when operating distributions are received. Partnership interests in low income housing tax credits are carried at amortized cost with amortization charged to investment income over the period in which the tax benefits, primarily credits, are utilized. Refer to Note 1(C)7 above for the accounting treatment for the Company's investment in a limited liability company, which is a wholly-owned subsidiary.
- (9) Refer to Note 8 for the derivative accounting policy.
- (10) The Company anticipates investment income as a factor in the premium deficiency calculation.
- (11) The Company's accident and health liabilities include amounts for the following coverage(s): comprehensive medical, dental, prescription drug, accident only, short-term disability, and long-term disability (LTD).

For all coverages, except LTD, the liabilities for loss are determined using a completion factor method. The factors are based on historical payment patterns for the respective coverage(s). Consideration is made for early duration adjustments using loss ratio techniques. Consideration is also made for review of claim count levels (backlogs) relative to historical levels. Additionally, retrospective reserve testing is done to judge prior levels and appropriateness.

For LTD liabilities, a seriatim reserve is established for individual claimants using an established valuation table and interest rates.

Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based upon past experiences, for losses incurred but not reported. Such liabilities are based upon assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.

- (12) The Company has not modified its capitalization policy from the prior period.
- (13) Not Applicable – The Company does not have any pharmaceutical rebate receivables.

D. Going Concern

Not applicable.

**Note 2 - Accounting Changes and Corrections of Errors**

A. Accounting Changes

During 2015, the Company changed its reserve valuation basis for variable annuities from continuous basis to curtate basis. As a result of this change, the Company recorded an increase to statutory capital and surplus of \$144,466,982 as of January 1, 2015.

During 2015, the Company reclassified certain fees related to its variable annuity products from Accrued Fees and Other Assets to Aggregate Reserve for Life Contracts. At December 31, 2014, the amount of the variable annuity fees included in Accrued Fees and Other Assets was \$171,374,225.

During 2014, the Company recorded a change in accounting principle related to the treatment of realized gains and losses from the termination of certain interest rate related derivatives in the Interest Maintenance Reserve (IMR) calculation. As a result of this change, the Company recorded a cumulative effect adjustment to statutory capital and surplus of \$41,172,560 as of December 31, 2013. This impact is reported on line 49, "Cumulative effect of changes in accounting principles", in the 2014 Summary of Operations.

Effective January 1, 2014, the Company changed its method for amortizing IMR from the seriatim basis to the grouped method on a prospective basis.

***Adopted Accounting Standards***

In March 2015, the Company adopted SSAP No. 69, *Treatment of Non-Cash Items in the Cash Flow Statements*. The adopted revisions clarify that the cash flow statement is limited to transactions involving "cash," which is defined to include cash, cash equivalents and short-term investments, and expand disclosures to include non-cash operating items. The adoption of the guidance resulted in a change in the current year presentation of the Cash Flow Statement.

In June 2015, the Company adopted revisions to SSAP No. 93, *Accounting for Low Income Housing Tax Credits Property Investments*. The revisions adopt with modification FASB ASU 2014-01 and explicitly identifies that the revisions continue the previous statutory accounting treatment for low income housing tax credits, referred to as proportional amortized cost with gross income statement presentation. The guidance will have no material impact to the Company upon adoption.

In December 2015, the Company adopted revisions to SSAP No. 97, *Investments in Subsidiary, Controlled and Affiliated Entities*. The revisions clarify accounting for non-insurance subsidiary, controlled, and affiliated (SCA) entities, add disclosure of permitted or prescribed practices for insurance SCAs, and clarify adjustments for non-insurance SCAs meeting the revenue and activity test. The adoption resulted in increased disclosures only and did not impact statutory surplus.

In November 2015, the Company adopted revisions to SSAP No. 97, *Investments in Subsidiary, Controlled and Affiliated Entities*. The revisions incorporate a new disclosure detailing the reported value for SCAs, as well as information received after filing the SCA with the NAIC. The adoption resulted in increased disclosures only and had no impact on the Company's statutory financial statements.

In November 2015, the Company adopted revisions to SSAP No. 61R, *Life, Deposit-Type, Accident and Health Reinsurance*. The revisions incorporate a disclosure to capture information regarding reinsurance agreements with affiliated captive reinsurers. This disclosure sunsets after the 2015 financial statements, with a subsequent disclosure to be considered in 2016. The adoption resulted in increased disclosures only and had no impact on the Company's statutory financial statements.

During 2014 the Company adopted SSAP No. 106, *Affordable Care Act (ACA) Assessments* and SSAP No. 107, *Risk Sharing Provisions of the Affordable Care Act*. The adoption of SSAP No. 106 requires full expense recognition on January 1 of the fee year and reclassification from unassigned surplus to special surplus in the data year for the estimated Health Insurance Providers fee payable to the federal government under the Affordable Care Act. The adoption of SSAP No. 107 requires companies to follow SSAP No. 35R for expense recognition of the Temporary Transitional Reinsurance Program when reinsurance recoveries are not available to the company. The net impact was \$2,087,308 in surplus reclassification from unrestricted to restricted, and the immediate expense recognition of \$896,664 in 2014. Refer to Notes 22 and 24 for the disclosure requirements in accordance with the adopted guidance.

NOTES TO THE FINANCIAL STATEMENTS

On July 1, 2014, the Company adopted revisions to SSAP No. 26, *Bonds* and SSAP No. 43R, *Loan-Backed and Structured Securities*. The revisions require expanded disclosures around structured notes to assist financial statement users in assessing risk by CUSIP level. The adoption resulted in increased disclosures only and had no impact on the Company's statutory financial statements. Refer to Note 5 for the disclosure requirements in accordance with the adopted guidance.

Note 3 - Business Combinations and Goodwill

- A. Statutory Purchase Method
- Not applicable.
- B. Statutory Merger
- Not applicable.
- C. Assumption Reinsurance
- Not applicable.
- D. Impairment Loss
- Not applicable.

Note 4 – Discontinued Operations

Not applicable.

Note 5 – Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) The minimum and maximum lending rates for mortgage loans issued during 2015 were:

<u>Residential</u>	<u>Commercial</u>
Not Applicable	1.7% and 10.5%

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was 80.0%.

		December 31, 2015	December 31, 2014
3. Taxes, assessments, and any amounts advanced and not included in the mortgage loan total	\$	-	\$ -

4. Age analysis of mortgage loans.

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a.Current Year							
1. Recorded Investment (All)							
(a) Current	\$	-\$	-\$	-\$	-\$ 6,912,220,015	\$ 2,420,449	\$ 6,914,640,464
(b) 30-59 Days Past Due		-	-	-	-	-	-
(c) 60-89 Days Past Due		-	-	-	-	-	-
(d) 90-179 Days Past Due		-	-	-	-	-	-
(e) 180+ Days Past Due		-	-	-	-	-	-
2. Accruing Interest							
90-179 Days Past Due							
(a) Recorded Investment	\$	-\$	-\$	-\$	-\$	-\$	-
(b) Interest Accrued		-	-	-	-	-	-
3. Accruing Interest							
180+ Days Past Due							
(a) Recorded Investment	\$	-\$	-\$	-\$	-\$	-\$	-
(b) Interest Accrued		-	-	-	-	-	-
4. Interest Reduced							
(a) Recorded Investment	\$	-\$	-\$	-\$	-\$	-\$	-
(b) Number of Loans		-	-	-	-	-	-
(c) Percent Reduced		%	%	%	%	%	%

NOTES TO THE FINANCIAL STATEMENTS

		Farm	Residential		Commercial		Mezzanine	Total
			Insured	All Other	Insured	All Other		
b.Prior Year								
1. Recorded Investment (All)								
(a) Current	\$	-\$	-\$	-\$	-\$	6,473,998,320	\$	-\$ 6,473,998,320
(b) 30-59 Days Past Due		-	-	-	-		-	-
(c) 60-89 Days Past Due		-	-	-	-		-	-
(d) 90-179 Days Past Due		-	-	-	-		-	-
(e) 180+ Days Past Due		-	-	-	-		-	-
2. Accruing Interest								
90-179 Days Past Due								
(a) Recorded Investment	\$	-\$	-\$	-\$	-\$	-	\$	-\$
(b) Interest Accrued		-	-	-	-	-	-	-
3. Accruing Interest								
180+ Days Past Due								
(a) Recorded Investment	\$	-\$	-\$	-\$	-\$	-	\$	-\$
(b) Interest Accrued		-	-	-	-	-	-	-
4. Interest Reduced								
(a) Recorded Investment	\$	-\$	-\$	-\$	-\$	-	\$	-\$
(b) Number of Loans		-	-	-	-	-	-	-
(c) Percent Reduced		%	%	%	%	%	%	%
5. Investments in impaired loans with or without allowance for credit losses:								
		Farm	Residential		Commercial		Mezzanine	Total
			Insured	All Other	Insured	All Other		
a.Current Year								
1. With Allowance for Credit Losses	\$	-\$	-\$	-\$	-\$	18,972,370	\$	-\$ 18,972,370
2. No Allowance for Credit Losses		-	-	-	-		-	-
b.Prior Year								
1. With Allowance for Credit Losses	\$	-\$	-\$	-\$	-\$	30,547,076	\$	-\$ 30,547,076
2. No Allowance for Credit Losses		-	-	-	-		-	-
6. Investment in impaired loans - Average recorded investment, interest income recognized, recorded investment in nonaccrual status and amount of interest income recognized using a cash-basis method of accounting:								
		Farm	Residential		Commercial		Mezzanine	Total
			Insured	All Other	Insured	All Other		
a.Current Year								
1. Average Recorded Investment	\$	-\$	-\$	-\$	-\$	24,759,723	\$	-\$ 24,759,723
2. Interest Income Recognized		-	-	-	-	664,756	-	664,756
3. Recorded Investments on Nonaccrual Status		-	-	-	-		-	-
4. Amount of Interest Income Recognized Using a Cash Basis Method of Accounting		-	-	-	-		-	-
b.Prior Year								
1. Average Recorded Investment	\$	-\$	-\$	-\$	-\$	44,307,944	\$	-\$ 44,307,944
2. Interest Income Recognized		-	-	-	-	2,672,127	-	2,672,127
3. Recorded Investments on Nonaccrual Status		-	-	-	-		-	-
4. Amount of Interest Income Recognized Using a Cash Basis Method of Accounting		-	-	-	-		-	-
7. Allowance for credit losses:								
				December 31, 2015		December 31, 2014		
(a) Balance at beginning of period	\$	30,149,665		\$		40,508,284		
(b) Additions charged to operations		406,209				397,632		
(c) Direct write-downs charged against the allowances		2,261				(5,936,256)		
(d) Recoveries of amounts previously charged off		(5,673,931)				(4,819,996)		
(e) Balances at end of period	\$	24,884,204		\$		30,149,665		
8. Mortgage loans derecognized as a result of foreclosure								
Current Year								
(a) Aggregate amount of mortgage loans derecognized				\$		-		
(b) Real estate collateral recognized				\$		-		
(c) Other collateral recognized				\$		-		
(d) Receivables recognized from a government guarantee of the foreclosed mortgage loan				\$		-		

**NOTES TO THE FINANCIAL STATEMENTS**

9. The Company accrues interest income on impaired loans to the extent it is deemed collectible (delinquent less than 90 days) and the loans continue to perform under the original or restructured contractual terms. Interest received on non-accrual status mortgage loans on real estate is included in net investment income in the period received.

B. Troubled Debt Restructuring

	December 31, 2015	December 31, 2014
1. The total recorded investment in restructured loans, as of year end	\$ -	\$ -
2. The realized capital losses related to these loans	\$ -	\$ 2,164,317
3. Total contractual commitments to extend credit to debtors owing receivables whose terms have been modified in troubled debt restructuring	\$ -	\$ -
4. The Company accrues interest income on impaired loans to the extent it is deemed collectible (delinquent less than 90 days) and the loan continues to perform under its original or restructured contractual terms. Interest received on non-accrual status mortgage loans on real estate is included in net investment income in the period received.		

C. Reverse Mortgages

Not applicable.

D. Loan-Backed Securities

1. Prepayment assumptions are generally obtained using a model provided by a third-party vendor.
2. None.
3. The following table summarizes other-than-temporary impairments for loan-backed securities recognized in the current reporting period based on the fact that the present value of projected cash flows expected to be collected was less than the amortized cost of the securities:

(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSIP	Amortized cost before current period OTTI	Present value of projected cash flows	Recognized other-than- temporary impairment	Amortized cost after other-than- temporary impairment	Fair value at time of OTTI	Date of financial statement where reported
00253CHS9	\$ 602,730	\$ 271,020	\$ 331,710	\$ 271,020	\$ 212,896	Q2 '15
75970JAB2	3,833,177	3,566,355	266,822	3,566,355	1,508,241	Q3 '15
74040PAC5	94,760	-	94,760	-	-	Q4 '15
Total			\$ 693,292			

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

As of December 31, 2015		
a. The aggregate amount of unrealized losses:		
	1. Less than 12 Months	\$ (17,862,273)
	2. 12 Months or Longer	\$ (93,468,459)
b. The aggregate related fair value of securities with unrealized losses:		
	1. Less than 12 Months	\$ 1,416,981,324
	2. 12 Months or Longer	\$ 1,185,376,127

5. The Company reviews all loan-backed and structured securities in which the fair value of the given security is less than the amortized cost to determine if a given security is other-than-temporarily impaired. The Company examines characteristics of the underlying collateral, such as delinquency and default rates, the quality of the underlying borrower, the type of collateral in the pool, the vintage year of the collateral, subordination levels within the structure of the collateral pool, and the quality of any credit guarantors, to determine the cash flows expected to be received for the security.

If the severity and duration of the security's unrealized loss indicates a risk of an other-than-temporary impairment, then the Company will evaluate if the amortized cost basis of the security will be recovered by comparing the present value of the cash flows expected to be received for the given security with the amortized cost basis of the security. If the present value of cash flows is greater than the amortized cost basis of a security then the security is deemed not to be other-than-temporarily impaired.

E. Repurchase Agreements and Securities Lending Transactions

1. For repurchase agreements, the Company policy requires that the reporting entity receive collateral having a fair value of at least 95% of the fair value of the securities transferred.

For reverse repurchase agreements, the Company policy requires that the reporting entity receive as collateral transferred securities having a fair value at least equal to 102% of the purchase price paid by the reporting entity for the securities.

The Company's securities lending agreement requires a minimum of 102% of the fair value of loaned securities to be held as collateral. Cash collateral received is invested in short-term investments and reported on the Asset page as Securities Lending Reinvested Collateral assets. The offsetting collateral liability is reported in the Payable for Securities Lending line on the Liabilities page.

2. No assets were pledged as collateral as of year-end.

NOTES TO THE FINANCIAL STATEMENTS

3. Collateral Received

a. Aggregate Amount Cash Collateral Received

1. Repurchase Agreement

Not applicable.

2. Securities Lending

	Fair Value
(a) Open	\$ 172,633,967
(b) 30 Days or Less	-
(c) 31 to 60 Days	-
(d) 61 to 90 Days	-
(e) Greater Than 90 Days	-
(f) Subtotal	\$ 172,633,967
(g) Securities Received	92,795,815
(h) Total Collateral Received	\$ 265,429,783

3. Dollar Repurchase Agreement

Not applicable.

b. The fair value of that collateral and of the portion of that collateral that it has sold or replighted was \$171,771,989 and 211,405,568 as of December 31, 2015 and 2014, respectively.

c. The reporting entity receives primarily cash collateral in an amount in excess of the fair value of the securities lent. The reporting entity invests the cash collateral (primarily in short-term investments) to earn additional yield.

4. The Company did not have any securities lending activities with an affiliated agent.

5. Collateral Reinvestment

a. Aggregate Amount Cash Collateral Reinvested

1. Repurchase Agreement

Not applicable.

2. Securities Lending

	Amortized Cost	Fair Value
(a) Open	\$ -	\$ -
(b) 30 Days or Less	171,040,912	171,040,912
(c) 31 to 60 Days	-	-
(d) 61 to 90 Days	-	-
(e) 91 to 120 Days	-	-
(f) 121 to 180 Days	91,306	90,453
(g) 181 to 365 Days	-	-
(h) 1 to 2 years	-	-
(i) 2 to 3 years	-	-
(j) Greater Than 3 years	1,003,164	640,624
(k) Subtotal	\$ 172,135,382	\$ 171,771,989
(l) Securities Received	-	-
(m) Total Collateral Reinvested	\$ 172,135,382	\$ 171,771,989

3. Dollar Repurchased Agreement

Not applicable.

b. Since the borrower or the Company may terminate a securities lending transaction at any time, to the extent loans are terminated in advance of reinvestment collateral maturities, the Company would repay its securities lending payable obligation from operating cash flows or the proceeds of sales from its investment portfolio, which includes significant liquid securities.

6. The Company has accepted collateral that is not permitted by contract or custom to repledge or sell. The fair value to the securities received as collateral was \$92,795,815 as of December 31, 2015. As of December 31, 2014, the Company had not accepted collateral that is not permitted by contract or custom to repledge or sell.

7. There are no securities lending transactions that extend beyond one year as of the reporting date.

F. Real Estate

(1) Impairments – Not applicable.

(2) a. Franklin Mills Retail Building is classified as held for sale. Investment Real Estate Owned properties are reviewed quarterly for potential sale. Market value estimates, projections of future cash flow, leasing assumptions, capital improvement costs, market conditions and other factors are considered to determine sale desirability and likelihood.

b. Not applicable.

(3) Plan of Sale – Not applicable.

(4) Retail Land and Sale Operations - Not applicable.



NOTES TO THE FINANCIAL STATEMENTS

G. Low-Income Housing Tax Credits (LIHTC)

1. For the Company's LIHTC property investments, the number of remaining years of unexpired tax credits ranged from 1 to 13 years and 2 to 16 years as of December 31, 2015 and 2014, respectively. These investments generally have a required holding period of 15 years.
2. The amount of low-income housing tax credits and other tax benefits recognized was \$24,488,715 and \$16,819,820, as of December 31, 2015 and 2014, respectively.
3. The balance of the investment recognized in the statement of financial position was \$95,101,275 and \$81,544,098 as of December 31, 2015 and 2014, respectively.
4. The Company's investment funds hold underlying LIHTC property investments which are subject to periodic reviews by the U.S. Department of Housing and Urban Development (HUD), if applicable, and state housing agencies. The Company is not aware of any open or outstanding items with regard to any of these reviews. The fund investments themselves are not currently under any regulatory review.
5. Aggregate LIHTC investments do not exceed 10 percent of the total admitted assets.
6. There were no impairments on LIHTC investments during 2015.
7. No write-downs or reclassifications were made during the year due to the forfeiture or ineligibility of LIHTC investments.

H. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category (Including pledged)	Gross Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Subject to contractual obligation for which liability is not shown	-	-	-	-	-	-	-	-	0.00%	0.00%
Collateral held under security lending agreements	172,001,289	-	-	-	172,001,289	211,585,455	(39,584,166)	172,001,289	0.13%	0.14%
Subject to repurchase agreements	-	-	-	-	-	-	-	-	0.00%	0.00%
Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	0.00%	0.00%
Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	0.00%	0.00%
Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	0.00%	0.00%
Placed under contracts	-	-	-	-	-	-	-	-	0.00%	0.00%
Letter stock or securities restricted as to sale-excluding FHLB capital stock	16,092,081	-	-	-	16,092,081	-	16,092,081	16,092,081	0.01%	0.01%
FHLB capital stock	70,581,700	-	-	-	70,581,700	60,216,200	10,365,500	70,581,700	0.06%	0.06%
On deposit with states	2,692,807	-	-	-	2,692,807	3,268,222	(575,415)	2,692,807	0.00%	0.00%
On deposit with other regulatory bodies	587,832	-	-	-	587,832	-	587,832	587,832	0.00%	0.00%
Pledged collateral to FHLB (including assets backing funding agreements)	2,534,700,464	-	-	-	2,534,700,464	1,914,620,184	620,080,280	2,534,700,464	1.99%	2.00%
Pledged as collateral not captured in other categories	59,669,903	-	-	-	59,669,903	164,595,919	(104,926,016)	59,669,903	0.05%	0.05%
Other restricted assets	283,988,277	-	-	-	283,988,277	206,007,289	77,980,988	283,988,277	0.22%	0.22%
Total Restricted assets	3,140,314,353	-	-	-	3,140,314,353	2,560,293,269	580,021,084	3,140,314,353	2.46%	2.48%

(a) Subset of column 1  
(b) Subset of column 3

**NOTES TO THE FINANCIAL STATEMENTS**

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Other restricted assets	Gross Restricted							8	Percentage	
	Current Year					6			9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Pledged as Derivative Collateral	59,669,903	-	-	-	59,669,903	164,595,919	(104,926,016)	59,669,903	0.05%	0.05%
Total	59,669,903	-	-	-	59,669,903	164,595,919	(104,926,016)	59,669,903	0.05%	0.05%

(a) Subset of column 1  
(b) Subset of column 3

3. Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

	Gross Restricted							8	Percentage	
	Current Year					67			9	10
	1	2	3	4	5					
	Description of Assts	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets
Loaned to others under conforming securities lending program	283,988,277	-	-	-	283,988,277	206,007,289	77,980,988	283,988,277	0.22%	0.22%
Total	283,988,277	-	-	-	283,988,277	206,007,289	77,980,988	283,988,277	0.22%	0.22%

(a) Subset of column 1  
(b) Subset of column 3

I. Working Capital Finance Investments

Not applicable.

J. Offsetting and Netting of Assets and Liabilities

No assets or liabilities are offset and reported net in accordance with a valid right to offset per SSAP No 64, *Offsetting and Netting of Assets and Liabilities*.

K. Structured Notes

CUSIP Identification	Actual Cost		Fair Value		Book/Adjusted Carrying Value	Mortgage- Referenced Security (YES/NO)
039483BC5	\$	19,815,552	\$	23,093,184	\$ 32,768,539	NO
05567HCY0		25,000,000		31,062,500	25,000,000	NO
05567HDB9		10,000,000		12,425,000	10,000,000	NO
11980*AG6		15,000,000		15,511,649	15,000,000	NO
1730T0DL0		25,000,000		33,310,750	25,000,000	NO
1730T0DQ9		5,000,000		6,644,300	5,000,000	NO
337358BH7		8,794,340		8,852,592	8,182,969	NO
44881HEU4		727,565		672,491	626,149	NO
670877AA7		8,014,640		8,725,520	8,004,910	NO
74815HCA8		365,795		373,765	483,408	NO
BMQWJX9		274,500		225,000	1,478,100	NO
Q9194#AH8		28,000,000		37,949,937	37,103,264	NO
Total	\$	145,992,392	\$	178,846,688	\$ 168,647,339	

**Note 6 - Joint Ventures, Partnerships and Limited Liability Companies**

A. Detail for Those Greater than 10% of Admitted Assets

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its total admitted assets.

B. Write-downs for Impairments

The Company did not recognize any impairments for its investments in Joint Ventures, Partnerships or Limited Liability Companies in 2015.

**Note 7 - Investment Income**

A. Accrued Investment Income

The Company nonadmits investment income due and accrued if amounts are over 90 days past due with the exception of mortgage loans in default which are nonadmitted if amounts are over 180 days past due.

B. Amounts Nonadmitted

No investment income was nonadmitted as of December 31, 2015.

NOTES TO THE FINANCIAL STATEMENTS

**Note 8 - Derivative Instruments**

- A. The Company is exposed to certain risks relating to its ongoing business operations which are managed using derivative instruments. The primary risks managed by using derivative instruments are foreign currency, interest rate, equity and credit risks. The Company uses cross currency swaps, interest rate swaps, interest rate futures, equity futures, equity options, equity swaps and credit default swaps to hedge these risks.

The Company is exposed to credit-related losses in the event of nonperformance by counterparties to financial instruments, but it does not expect any counterparties to fail to meet their obligations given their high credit ratings. Potential losses are minimized through careful evaluation of counterparty credit standing, selection of counterparties from a limited group of high quality institutions, and collateral agreements.

The cash requirements of a derivative will vary by contract. In a cross currency swap, notional amounts are typically exchanged in the respective contracted currencies at both settlement date and at expiration. Interest payments are also exchanged in the contracted currencies, timing and amounts. Interest rate swap payments are based on the notional of the contract; the fixed and floating leg payments are netted and exchanged periodically with the appropriate counterparty. For exchange-traded futures, the broker for the various types of contracts that the Company may employ establishes margin requirements. The margin account is settled daily for movements in market values of open contracts and settlement of closed contracts. The Company uses cash to settle variation margin requirements and either cash or highly liquid securities to settle initial margin requirements. In a credit default swap, where protection is either bought or sold on a single-name entity, periodic payments are paid or received, respectively, by the Company in exchange for promised credit protection on a referenced security. If there is a credit event declared by the International Swap Dealers Association on the referenced security, settlement of the credit default swap would be triggered and cash would be received or paid, respectively, between the Company and the counterparty in the amount of the contract notional less a recovery rate.

- B. Equity Market Risk Management. The Company has a variety of insurance products that expose it to equity risks. To mitigate these risks, the Company enters into a variety of derivatives including equity index futures, options and total return swaps.

Interest Rate Risk Management. The Company uses interest rate swaps and interest rate futures to reduce and/or alter interest rate exposure arising from mismatches between assets and liabilities. Under the interest rate swap, the Company enters into a contractual agreement with various parties to exchange, at specified intervals, the difference between fixed rate and variable rate interest amounts, calculated on the notional amount of the interest rate swap. Interest rate futures are based off an underlying security that changes in value as interest rates change. As the value of the underlying referenced security changes, the promise to deliver or cash settle in the future at a fixed price through the futures contract also changes to offset interest rate risks the Company faces.

Foreign currency risk management. As part of its regular investing activities, the Company may purchase foreign currency denominated investments. These investments and the associated income expose the Company to volatility associated with movements in foreign exchange rates. In an effort to mitigate this risk, the Company uses cross-currency swaps. As foreign exchange rates change, the increase or decrease in the cash flows of the derivative instrument generally offset the changes in the functional-currency equivalent cash flows of the hedged item.

Credit Risk Management. The Company enters into credit derivative contracts which allow the Company to buy credit protection on a specific creditor or credit index. Credit default swap protection is used on selected debt instruments exposed to short-term credit concerns, or because the combination of the corporate bond and purchased default protection provides sufficient spread and duration targeted by the Company.

- C. Periodic cash flows and accruals of income/expense are reported in a manner consistent with the hedged item, generally as other investment income. Realized gains and losses on commitment and anticipatory hedges are used to adjust the basis of the hedged item.

Fair value of derivative instruments is determined using various valuation techniques relying predominately on observable market inputs. These inputs include interest rate swap curves, credit spreads, interest rates, counterparty credit risk, equity volatility and equity index levels. In some cases, the Company will utilize non-binding broker quotes to determine fair value.

Derivative instruments used in hedging transactions considered to be effective hedges are valued and reported in a manner consistent with the hedged items (i.e., hedge accounting). Derivative instruments used in hedging transactions that do not meet or no longer meet the criteria of an effective hedge are accounted for at fair value with changes in fair value recorded in surplus as unrealized gains or losses.

- D. No gain or loss recognized in derivative instruments' unrealized gains or losses during the year were excluded from the assessment of hedge effectiveness.
- E. There is also no net gain or loss recognized during the year resulting from derivatives that no longer qualify for hedge accounting.
- F. (1) The Company is not currently engaged in written covered options used for income generation or derivatives accounted for as cash flow hedges of a forecasted transaction, other than the payment of variable interest on existing financial instruments.
- (2) In addition, no amounts of gains or losses were classified in unrealized gains/losses related to cash flow hedges that have been discontinued because it was no longer probable that the original forecasted transaction would occur as anticipated.

NOTES TO THE FINANCIAL STATEMENTS

Note 9 - Income Taxes

A. The components of the deferred tax asset/(liability) at December 31 are as follows:

		December 31, 2015		
		Ordinary	Capital	Total
(1a)	Gross deferred tax assets	\$ 1,179,610,744	\$ 88,253,047	\$ 1,267,863,791
(1b)	Statutory valuation allowance adjustment	-	-	-
(1c)	Adjusted gross deferred tax assets	\$ 1,179,610,744	\$ 88,253,047	\$ 1,267,863,791
(1d)	Deferred tax assets nonadmitted	480,053,902	44,106,762	524,160,664
(1e)	Subtotal net admitted deferred tax asset	\$ 699,556,842	\$ 44,146,285	\$ 743,703,127
(1f)	Deferred tax liabilities	144,335,693	3,734,183	148,069,876
(1g)	Net admitted deferred tax asset/(net deferred tax liability)	\$ 555,221,149	\$ 40,412,102	\$ 595,633,251

		December 31, 2014		
		Ordinary	Capital	Total
(1a)	Gross deferred tax assets	\$ 1,008,930,824	\$ 66,313,684	\$ 1,075,244,508
(1b)	Statutory valuation allowance adjustment	-	-	-
(1c)	Adjusted gross deferred tax assets	\$ 1,008,930,824	\$ 66,313,684	\$ 1,075,244,508
(1d)	Deferred tax assets nonadmitted	365,108,405	32,859,109	397,967,514
(1e)	Subtotal net admitted deferred tax asset	\$ 643,822,419	\$ 33,454,575	\$ 677,276,994
(1f)	Deferred tax liabilities	98,754,322	3,568,997	102,323,319
(1g)	Net admitted deferred tax asset/(net deferred tax liability)	\$ 545,068,097	\$ 29,885,578	\$ 574,953,675

		Change		
		Ordinary	Capital	Total
(1a)	Gross deferred tax assets	\$ 170,679,920	\$ 21,939,363	\$ 192,619,283
(1b)	Statutory valuation allowance adjustment	-	-	-
(1c)	Adjusted gross deferred tax assets	\$ 170,679,920	\$ 21,939,363	\$ 192,619,283
(1d)	Deferred tax assets nonadmitted	114,945,497	11,247,653	126,193,150
(1e)	Subtotal net admitted deferred tax asset	\$ 55,734,423	\$ 10,691,710	\$ 66,426,133
(1f)	Deferred tax liabilities	45,581,371	165,186	45,746,557
(1g)	Net admitted deferred tax asset/(net deferred tax liability)	\$ 10,153,052	\$ 10,526,524	\$ 20,679,576

NOTES TO THE FINANCIAL STATEMENTS

Admission Calculation Components SSAP No. 101

		December 31, 2015		
		Ordinary	Capital	Total
(2a)	Federal income taxes paid in prior years recoverable through loss carrybacks	\$ -	\$ -	\$ -
(2b)	Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the less of (2b)1 and (2b)2 below)	\$ 555,221,149	\$ 40,412,102	\$ 595,633,251
	1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	\$ 555,221,149	\$ 40,412,102	\$ 595,633,251
	2. Adjusted gross deferred tax assets allowed per limit threshold	XXX	XXX	\$ 595,633,251
(2c)	Adjusted gross deferred tax assets (excluding the amount of deferred tax asset from 2(a) and 2(b) above) offset by gross deferred tax liabilities	\$ 144,335,693	\$ 3,734,183	\$ 148,069,876
(2d)	Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c))	\$ 699,556,842	\$ 44,146,285	\$ 743,703,127
		December 31, 2014		
		Ordinary	Capital	Total
(2a)	Federal income taxes paid in prior years recoverable through loss carrybacks	\$ -	\$ -	\$ -
(2b)	Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the less of (2b)1 and (2b)2 below)	\$ 545,068,097	\$ 29,885,578	\$ 574,953,675
	1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	\$ 545,068,097	\$ 29,885,578	\$ 574,953,675
	2. Adjusted gross deferred tax assets allowed per limit threshold	XXX	XXX	\$ 574,953,675
(2c)	Adjusted gross deferred tax assets (excluding the amount of deferred tax asset from 2(a) and 2(b) above) offset by gross deferred tax liabilities	\$ 98,754,322	\$ 3,568,997	\$ 102,323,319
(2d)	Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c))	\$ 643,822,419	\$ 33,454,575	\$ 677,276,994
		Change		
		Ordinary	Capital	Total
(2a)	Federal income taxes paid in prior years recoverable through loss carrybacks	\$ -	\$ -	\$ -
(2b)	Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the less of (2b)1 and (2b)2 below)	\$ 10,153,052	\$ 10,526,524	\$ 20,679,576
	1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	\$ 10,153,052	\$ 10,526,524	\$ 20,679,576
	2. Adjusted gross deferred tax assets allowed per limit threshold	XXX	XXX	\$ 20,679,576
(2c)	Adjusted gross deferred tax assets (excluding the amount of deferred tax asset from 2(a) and 2(b) above) offset by gross deferred tax liabilities	\$ 45,581,371	\$ 165,186	\$ 45,746,557
(2d)	Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c))	\$ 55,734,423	\$ 10,691,710	\$ 66,426,133
		December 31, 2015	December 31, 2014	
(3a)	Ratio percentage used to determine recovery period and threshold limitation amount	1,123.819%	1,227.000%	
(3b)	Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in (2b)2 above	\$ 4,365,648,562	\$	3,833,024,498

NOTES TO THE FINANCIAL STATEMENTS

Impact of Tax Planning Strategies

		December 31, 2015		
		Ordinary	Capital	Total
(4a)	Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage			
	(1) Adjusted Gross DTAs amount from Note 9A1(c)	\$ 1,179,610,744	\$ 88,253,047	\$ 1,267,863,791
	(2) Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.0%	0.0%	0.0%
	(3) Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 699,556,842	\$ 44,146,285	\$ 743,703,127
	(4) Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of planning strategies	10.7%	6.8%	17.5%
		December 31, 2014		
		Ordinary	Capital	Total
(4a)	Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage			
	(1) Adjusted Gross DTAs amount from Note 9A1(c)	\$ 1,008,930,824	\$ 66,313,684	\$ 1,075,244,508
	(2) Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.0%	0.0%	0.0%
	(3) Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 643,822,419	\$ 33,454,575	\$ 677,276,994
	(4) Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of planning strategies	1.4%	5.2%	6.6%
		Change		
		Ordinary	Capital	Total
(4a)	Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage			
	(1) Adjusted Gross DTAs amount from Note 9A1(c)	\$ 170,679,920	\$ 21,939,363	\$ 192,619,283
	(2) Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
	(3) Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 55,734,423	\$ 10,691,710	\$ 66,426,133
	(4) Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of planning strategies	9.3%	1.6%	10.9%
(4b)	Does this Company's tax-planning strategies include the use of reinsurance?	Yes [ ]	No [ X ]	

B. There are no temporary differences for which deferred tax liabilities are not recognized.

C. Current income taxes incurred consist of the following major components:

		December 31, 2015	December 31, 2014	Change
1.	Current Income Tax			
	(a) Federal	\$ 110,071,244	\$ 45,653,285	\$ 64,417,959
	(b) Foreign	-	-	-
	(c) Subtotal	\$ 110,071,244	\$ 45,653,285	\$ 64,417,959
	(d) Federal income tax on net capital gains	23,868,718	26,010,521	(2,141,803)
	(e) Utilization of capital loss carry-forwards	-	-	-
	(f) Other	-	-	-
	(g) Federal and foreign income taxes incurred	\$ 133,939,962	\$ 71,663,806	\$ 62,276,156

NOTES TO THE FINANCIAL STATEMENTS

		December 31,	December 31,	
		2015	2014	Change
2.	Deferred Tax Assets			
	(a) Ordinary:			
	(1) Discounting of unpaid losses	\$ -	\$ -	\$ -
	(2) Unearned premium reserve	5,157,296	5,177,168	(19,872)
	(3) Policyholder reserves	84,801,462	95,914,794	(11,113,332)
	(4) Investments	218,180,427	100,799,801	117,380,626
	(5) Deferred acquisition costs	231,286,063	228,984,524	2,301,539
	(6) Policyholder dividends accrual	12,127,303	13,549,525	(1,422,222)
	(7) Fixed assets	9,997,093	7,788,655	2,208,438
	(8) Compensation and benefits accrual	26,188,054	44,194,147	(18,006,093)
	(9) Pension accrual	-	-	-
	(10) Receivables - nonadmitted	-	44,827	(44,827)
	(11) Net operating loss carry-forward	81,544,579	68,114,447	13,430,132
	(12) Tax credit carry-forward	497,979,212	403,569,492	94,409,720
	(13) Other (including items <5% of total ordinary tax assets)	12,349,255	40,793,444	(28,444,189)
	(99) Subtotal	\$ 1,179,610,744	\$ 1,008,930,824	\$ 170,679,920
	(b) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
	(c) Nonadmitted	480,053,902	365,108,405	114,945,497
	(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 699,556,842	\$ 643,822,419	\$ 55,734,423
	(e) Capital:			
	(1) Investments	\$ 88,253,047	\$ 66,313,684	\$ 21,939,363
	(2) Net capital loss carry-forward	-	-	-
	(3) Real estate	-	-	-
	(4) Other (including items <5% of total capital tax assets)	-	-	-
	(99) Subtotal	\$ 88,253,047	\$ 66,313,684	\$ 21,939,363
	(f) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
	(g) Nonadmitted	44,106,762	32,859,109	11,247,653
	(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ 44,146,285	\$ 33,454,575	\$ 10,691,710
	(i) Admitted deferred tax assets (2d + 2h)	\$ 743,703,127	\$ 677,276,994	\$ 66,426,133
3.	Deferred Tax Liabilities			
	(a) Ordinary:	December 31,	December 31,	Change
		2015	2014	
	(1) Investments	\$ 43,381,222	\$ 8,777,812	\$ 34,603,410
	(2) Fixed assets	-	-	-
	(3) Deferred and uncollected premium	14,909,640	12,847,356	2,062,284
	(4) Policyholder reserves	78,995,672	69,803,239	9,192,433
	(5) Other (including items <5% of total ordinary tax liabilities)	7,049,159	7,325,915	(276,756)
	(99) Subtotal	\$ 144,335,693	\$ 98,754,322	\$ 45,581,371
	(b) Capital:			
	(1) Investments	\$ 3,734,183	\$ 3,568,997	\$ 165,186
	(2) Real estate	-	-	-
	(3) Other (including items <5% of total capital tax liabilities)	-	-	-
	(99) Subtotal	\$ 3,734,183	\$ 3,568,997	\$ 165,186
	(c) Deferred tax liabilities (3a99 + 3b99)	\$ 148,069,876	\$ 102,323,319	\$ 45,746,557
4.	Net deferred tax asset/(liability) (2i - 3c)	\$ 595,633,251	\$ 574,953,675	\$ 20,679,576
5.	The change in deferred income taxes is comprised of the following (this analysis is exclusive of the nonadmitted assets as the change in nonadmitted assets are reported separately from the Change in net deferred income taxes in the surplus section of the annual statement.			
		December 31, 2015	December 31, 2014	Change
	(a) Adjusted gross deferred tax assets	\$ 1,267,863,791	\$ 1,075,244,508	\$ 192,619,283
	(b) Deferred tax liabilities	148,069,876	102,323,319	45,746,557
	(c) Net deferred tax assets (liabilities)	\$ 1,119,793,915	\$ 972,921,189	\$ 146,872,726
	(d) Tax effect of unrealized gains (losses)			(7,787,423)
	(e) Change in deferred income tax			\$ 154,660,149



NOTES TO THE FINANCIAL STATEMENTS

D. The provision for federal income taxes incurred is different from that which would be obtained by applying the Federal statutory income tax rate to pre-tax income. The significant book to tax adjustments causing this difference are as follows:

	December 31, 2015	December 31, 2014
(a) Current income taxes incurred	\$ 133,939,962	\$ 71,663,806
(b) Change in deferred income tax	(154,660,149)	(59,303,394)
(c) Total income tax reported	\$ (20,720,187)	\$ 12,360,412
(d) Income before taxes	\$ 300,746,321	\$ 413,138,086
(e) Federal statutory tax rate	35%	35%
(f) Expected income tax expense (benefit) at 35% statutory rate	\$ 105,261,212	\$ 144,598,330
(1) Dividends received deduction	\$ (116,526,965)	\$ (86,644,506)
(2) Nondeductible expenses for meals, penalties, and lobbying	3,513,956	747,952
(3) Tax-exempt income	(142,255)	(114,305)
(4) Deferred tax benefit on nonadmitted assets	(979,880)	823,160
(5) Change in tax reserves	1,391,576	3,232,884
(6) Tax credits	(63,180,334)	(52,677,896)
(7) Tax adjustment for IMR	(3,880,954)	(68,338)
(8) Prior year adjustments	2,545,352	2,216,739
(9) Change in reserve valuation basis	50,563,444	-
(10) Other	714,661	246,392
(g) Total	\$ (20,720,187)	\$ 12,360,412

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

1. As of December 31, 2015, operating loss or tax credit carryforwards are available as follows:

	Amount	Origination	Expiration
Operating loss carryforwards	\$232,984,510	2013	2028
Amount of AMT tax credits	\$31,878,225	2004	N/A
	\$9,752,177	2006	N/A
	\$11,870,593	2007	N/A
	\$91,672,800	2014	N/A
	\$63,373,171	2015	N/A
Foreign tax credits	\$232,226	2008	2018
	\$4,665,680	2009	2019
	\$6,331,209	2010	2020
	\$9,861,994	2011	2021
	\$9,210,417	2012	2022
	\$11,082,019	2013	2023
	\$12,513,086	2014	2024
	\$12,513,086	2015	2025
Business credits	\$4,080,254	2005	2024
	\$11,965,889	2006	2025
	\$11,806,362	2007	2026
	\$11,949,036	2008	2027
	\$15,052,193	2009	2029
	\$15,569,718	2010	2030
	\$11,334,558	2011	2031
	\$9,397,052	2012	2032
	\$46,516,812	2013	2033
	\$38,868,873	2014	2034
	\$46,481,782	2015	2035

2. The amount of Federal income taxes incurred that are available for recoupment in the event of future net losses are:

2015	\$-
2014	\$-
2013	\$-

3. The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code as of December 31, 2015 and 2014.



NOTES TO THE FINANCIAL STATEMENTS

F. Consolidated Federal Income Tax Return

1. Effective January 1, 2015, the Company became eligible to join the Nationwide Mutual Insurance Company's (NMIC's) consolidated tax return group. Beginning in 2015, the Company's federal income tax return will be consolidated with NMIC and its eligible subsidiaries.

Nationwide Mutual Insurance Company	Nationwide Global Ventures, Inc.
AGMC Reinsurance, Ltd	Nationwide Indemnity Company
Allied General Agency Company	Nationwide Insurance Company of America
Allied Group, Inc.	Nationwide Insurance Company of Florida
Allied Holding (Delaware), Inc.	Nationwide Investment Services Corporation
Allied Insurance Company of America	Nationwide Life and Annuity Insurance Company
Allied Property & Casualty Insurance Company	Nationwide Life Insurance Company
Allied Texas Agency, Inc.	Nationwide Lloyds
AMCO Insurance Company	Nationwide Member Solutions Agency, Inc.
American Marine Underwriters	Nationwide Property & Casualty Insurance Company
Crestbrook Insurance Company	Nationwide Retirement Solutions Ins. Agency, Inc.
Depositors Insurance Company	Nationwide Retirement Solutions, Inc.
DVM Insurance Agency, Inc.	Nationwide Retirement Solutions, Inc. of AZ
Eagle Captive Reinsurance, LLC	Nationwide Retirement Solutions, Inc. of OH
Freedom Specialty Insurance Company	Nationwide Retirement Solutions, Inc. of TX
Harleysville Group Inc.	NFS Distributors, Inc.
Harleysville Insurance Co. of New York	NWD Asset Management Holdings, Inc.
Harleysville Insurance Company	NWD Investment Management, Inc.
Harleysville Insurance Company of New Jersey	On Your Side Nationwide Insurance Agency, Inc.
Harleysville Lake States Insurance Company	Premier Agency, Inc.
Harleysville Preferred Insurance Company	Registered Investment Advisors Services, Inc.
Harleysville Worcester Insurance Company	Riverview International Group, Inc.
Insurance Intermediaries, Inc.	Scottsdale Indemnity Company
Lone Star General Agency, Inc.	Scottsdale Insurance Company
National Casualty Company	Scottsdale Surplus Lines Insurance Company
Nationwide Advantage Mortgage Company	THI Holdings (Delaware), Inc.
Nationwide Affinity Insurance Company of America	Titan Auto Insurance of New Mexico, Inc.
Nationwide Agribusiness Insurance Company	Titan Indemnity Company
Nationwide Assurance Company	Titan Insurance Company
Nationwide Bank	Titan Insurance Services, Inc.
Nationwide Cash Management Company	Veterinary Pet Insurance Company
Nationwide Corporation	Victoria Automobile Insurance Company
Nationwide Fin. Institution Distrib. Agency, Inc.	Victoria Fire & Casualty Company
Nationwide Financial Assignment Company	Victoria National Insurance Company
Nationwide Financial General Agency, Inc.	Victoria Select Insurance Company
Nationwide Financial Services, Inc.	Victoria Specialty Insurance Company
Nationwide General Insurance Company	VPI Services, Inc.
Nationwide Global Holdings, Inc.	Western Heritage Insurance Company

2. Effective January 1, 2015, the Company became a party to a revised tax sharing agreement which was approved by the Board of Directors. The revised tax sharing agreement reflects the new NMIC consolidated federal return group which includes its eligible life and non-life subsidiaries. The method of allocation among the companies is based upon separate return calculations with current benefit for tax losses and credits utilized in the consolidated return.

G. Federal or Foreign Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

The Company is a wholly-owned subsidiary of Nationwide Financial Services, Inc. (NFS), incorporated in the State of Delaware, which in turn, is a wholly-owned subsidiary of Nationwide Corporation (Nationwide Corp.). Nationwide Corp. is a subsidiary of NMIC and Nationwide Mutual Fire Insurance Company (NMFIC).

The Company has entered into significant, recurring transactions and agreements with NMIC, other affiliates and subsidiaries as a part of its ongoing operations. These include annuity and life insurance contracts, office space cost sharing arrangements, and agreements related to reinsurance, cost sharing, administrative services, marketing, intercompany loans, intercompany repurchases and cash management services. Measures used to determine the allocation among companies includes individual employee estimates of time spent, special cost studies, the number of full-time employees and other methods agreed to by the participating companies.

In addition, Nationwide Services Company, LLC (NSC), a subsidiary of NMIC, provides data processing, systems development, hardware and software support, telephone, mail and other services to the Company, based on specified rates for units of service consumed. For the years ended December 31, 2015 and 2014, the Company was allocated costs from NMIC and NSC totaling \$237,718,833 and \$261,143,044, respectively.

The Company has issued group annuity and life insurance contracts and performs administrative services for various employee benefit plans sponsored by NMIC or its affiliates. Total account values of these contracts were \$3,305,755,380 and \$3,287,670,783 as of December 31, 2015 and 2014, respectively. Total revenues from these contracts were \$129,085,942 and \$131,138,498 for years ended December 31, 2015 and 2014, respectively, and include policy charges, net investment income from investments backing the contracts and administrative fees. Total interest credited to the account balances was approximately \$106,052,430 and \$109,357,262 for the years ended December 31, 2015 and 2014, respectively.

The Company may underwrite insurance policies for its agents, employees, officers and/or directors. The Company may offer discounts on certain products that are subject to applicable state insurance laws and approvals.

The Company has a cost sharing arrangement with NMIC to occupy office space. For the years ended December 31, 2015 and 2014, the Company made payments to NMIC of \$14,036,587 and \$14,797,160, respectively. In addition, an affiliate of NMIC has a cost sharing arrangement with the Company to occupy office space.

# NOTES TO THE FINANCIAL STATEMENTS

The Company receives an annual fee payable from the Tax Credit Funds, for which it is a Managing Member, for its services in connection with the oversight of the performance of the Investee Partnerships and the compliance by their managing members and managing agents thereof with the provisions of the various operating level agreements and applicable laws. The Company earned \$1,593,053 and \$1,547,758, respectively, for the years ended December 31, 2015 and 2014.

Funds of Nationwide Funds Group (NFG), an affiliate, are offered to the Company's customers as investment options in certain of the Company's products. As of December 31, 2015 and 2014, customer allocations to NFG funds totaled \$58,325,729,640 and \$57,348,162,993, respectively. For the years ended December 31, 2015 and 2014, NFG paid the Company \$193,934,547 and \$182,602,686, respectively, for the distribution and servicing of these funds.

The Company also participates in intercompany repurchase agreements with affiliates whereby the seller transfers securities to the buyer at a stated value. Upon demand or after a stated period, the seller repurchases the securities from the buyer at the original sales price plus interest. As of December 31, 2015 and 2014, the Company had no outstanding borrowings from affiliated entities under such agreements. During 2015 and 2014, the most the Company had outstanding at any given time was \$51,000,000 and \$52,000,000, respectively, and the amount the Company incurred for interest expense on intercompany repurchase agreements during 2015 and 2014 was \$12,788 and \$5,088, respectively.

The Company and various affiliates entered into agreements with Nationwide Cash Management Company (NCMC), an affiliate, under which NCMC acts as a common agent in handling the purchase and sale of short-term securities for the respective accounts of the participants. Amounts on deposit with NCMC for the benefit of the Company were \$233,312,211 and \$474,314,340 as of December 31, 2015 and 2014, respectively.

Certain annuity products are sold through affiliated companies, which are also subsidiaries of NFS. Total commissions and fees paid to these affiliates for the years ended December 31, 2015 and 2014 were \$63,011,867 and \$56,564,769, respectively.

The Company provides financing to Nationwide Realty Investors, LTD, (NRI) a subsidiary of NMIC. As of December 31, 2015 and 2014, the Company had notes receivable outstanding of \$213,732,555 and \$141,656,267, respectively.

Nationwide Bank has a line of credit agreement with the Company that allows Nationwide Bank access to borrow up to \$50,000,000 from the Company. The borrowing rate on the line of credit is equal to the daily prime rate. There were no amounts outstanding under this agreement as of December 31, 2015 and 2014.

During 2015, the Company made capital contributions of \$220,000,000 to NLAIC.

During 2014, the Company made capital contributions of \$290,000,000 to NLAIC. On February 13, 2014 the Company paid a capital contribution of \$150,000,000 to NLAIC and received approval from the Department to record it as a Type I Subsequent Event in its 2013 statutory financial statements.

On September 9, 2015, Eagle was licensed as an Ohio domiciled special purpose financial captive insurance company. Eagle was formed for the purpose of assuming, net of third party reinsurance, 100% of NLIC's liability with respect to specified guaranteed minimum death benefits (GMDB) and guaranteed lifetime withdrawal benefits (GLWB) provided under substantially all of the variable annuity contracts issued and to be issued by NLIC. The base variable annuity contracts and any non-reinsured risks are retained by NLIC. Eagle commenced operations effective October 1, 2015.

During 2015, the Company made capital contributions of \$50,000,000 to Eagle.

Effective October 1, 2015, the Company entered into a 100% coinsurance agreement with funds withheld with Eagle, to cede specified GMDB and GLWB obligations. Amounts transferred to Eagle under this agreement on October 1, 2015 included premiums of approximately \$400 million and reserve liabilities of approximately \$200 million. In addition, NLIC established a funds withheld account for the benefit of Eagle with a book adjusted carrying value of approximately \$400 million as of October 1, 2015. Amounts ceded to Eagle during 2015 included premiums (inclusive of the initial premiums) of \$507,537,489, benefits and claims (net of third party reinsurance recoveries) of \$5,364,509, net investment earnings on funds withheld assets of \$3,955,666 and an expense allowance for third party reinsurance premiums of \$700,732. As of December 31, 2015, the book adjusted carrying value and fair value of the funds withheld assets was \$388,790,181 and \$386,396,562, respectively. Amounts payable to Eagle as of December 31, 2015 related to this agreement was \$116,637,733. Guaranteed benefits ceded under this agreement totaled \$289,721,227 as of December 31, 2015.

On February 10, 2016, the Company received an extraordinary dividend from Eagle of \$60,000,000, which was declared on December 29, 2015. The dividend receivable has been recorded in Investment Income Due and Accrued on the December 31, 2015 statutory statement of admitted assets.

The Company has a reinsurance agreement with NMIC whereby nearly all of the Company's accident and health business not ceded to unaffiliated reinsurers is ceded to NMIC on a modified coinsurance basis. Either party may terminate the agreement on January 1 of any year with prior notice. Under a modified coinsurance agreement, the ceding company retains invested assets and investment earnings are paid to the reinsurer. Under the terms of the Company's agreement, the investment risk associated with changes in interest rates is borne by the reinsurer. Risk of asset default is retained by the Company, although a fee is paid to the Company for the retention of such risk. The ceding of risk does not discharge the Company, as the original insurer, from its primary obligation to the policyholder. Amounts ceded to NMIC include revenues of \$209,460,320 and \$207,821,355 for the years ended December 31, 2015 and 2014, respectively, while benefits, claims and expenses ceded were \$206,639,780 and \$216,512,565, respectively.

The Company has an intercompany reinsurance agreement with NLAIC whereby certain inforce and subsequently issued fixed individual deferred annuity contracts are assumed on a modified coinsurance basis. Under modified coinsurance agreements, the ceding company retains invested assets and investment earnings are paid to the reinsurer. Under terms of the agreement, the Company bears the investment risk associated with changes in interest rates. Risk of asset default remains with NLAIC, and the Company pays a fee to NLAIC for the retention of such risk. The agreement will remain inforce until all contract obligations are settled. The ceding of risk does not discharge the original insurer from its primary obligation to the contractholder. Amounts assumed from NLAIC are included in the Company's statutory statement of operations for 2015 and 2014 and include premiums of \$65,793,998 and \$91,875,643, respectively, net investment income of \$96,632,991 and \$105,919,838, respectively, and benefits, claims and other expenses of \$276,243,702 and \$411,443,626, respectively. The reserve adjustment for 2015 and 2014 of \$(253,336,850) and \$(369,036,003), respectively, represents changes in reserves related to this fixed block of business, offset by investment earnings on the underlying assets. Policy reserves under this agreement totaled \$2,338,113,469 and \$2,494,788,401 as of December 31, 2015 and 2014, and amounts recoverable related to this agreement were \$5,120,839 and \$9,563,098, respectively.

The Company has an intercompany reinsurance agreement with NLAIC whereby certain variable universal life insurance, whole life insurance and universal life insurance policies are assumed on a modified coinsurance basis. Total policy reserves under this treaty were \$44,886,588 and \$45,380,475 as of December 31, 2015 and 2014, respectively. Total premiums assumed under this treaty were \$5,496,699 and \$6,257,486 during 2015 and 2014, respectively.

The Company has an intercompany reinsurance agreement with NLAIC whereby a certain life insurance contract is assumed on a 100% coinsurance basis. Policy reserves assumed under this agreement totaled \$152,779,957 and \$152,706,237 as of December 31, 2015 and 2014, respectively.

See Note 13 (11) for discussion of surplus notes issued to NFS.

NOTES TO THE FINANCIAL STATEMENTS

Investments in insurance SCA entities

Eagle applies a prescribed practice which differs from NAIC SAP. If the prescribed practice was not applied, Eagle's statutory surplus would be increased by \$64,394,820 as of December 31, 2015 and its risk based capital (RBC) would have remained above levels outlined under Eagle's Plan of Operations filed with the State of Ohio. As a result of this prescribed practice, the Company's statutory capital and surplus decreased by \$74,054,043 as of December 31, 2015 through its investment in Eagle and impact on DTA admittance. As of December 31, 2015, the Company's investment in Eagle was \$65,779,141. If the prescribed practice were not utilized, the Company's investment in Eagle would be \$130,173,961.

Investments in non-insurance SCA entities

Description of SCA Investment (excluding 8.b.i entities)	12/31/2014 Gross Amount (Balance Sheet column 1)	12/31/2014 Nonadmitted Amount (Balance Sheet Column 2)	12/31/2014 Admitted Asset Amount (Balance Sheet Column 3)	Date of Filing to NAIC	Type of NAIC Filing (Sub1 or Sub2)	NAIC Response Received (yes or no)	NAIC Valuation (Amount)	NAIC Disallowed Entity's Valuation Method, Resubmission Required (yes/no)
Nationwide Investment Services Corp	\$ 1,348,897	\$ -	\$ 1,348,897	6/3/2015	Sub 2	Yes	\$ 1,348,897	No
Total	\$ 1,348,897	\$ -	\$ 1,348,897				\$ 1,348,897	

Note 11 - Debt

A. All Other Debt

In April, 2015, the Company, NFS, and NMIC replaced their previous \$600,000,000 revolving variable rate credit facility with a new credit facility of \$750,000,000. The new facility matures on April 2, 2020, with an option to convert outstanding balances at maturity into a one-year term loan. The credit may be used for general corporate purposes. The Company has the option to draw funds at a variable rate based on the Eurodollar rate. The facility contains financial covenants that require NMIC to maintain a statutory surplus in excess of \$8.50 billion and also require the Company to maintain a statutory surplus in excess of \$3.08 billion, both figures determined as of the end of each fiscal quarter. A breach of these and other named covenants will impact the availability of the line for the other borrowers and may accelerate payment. The Company had no amounts outstanding under the new or existing facilities as of December 31, 2015 and 2014, respectively.

In November 2014, the Company entered into a \$400,000,000 unsecured revolving promissory note and line of credit agreement with its parent company, NFS. Outstanding principal balances of the line of credit bear interest at the rate of six-month London Interbank Offered Rate ("LIBOR") plus 1.25%. Interest is due and payable as of the last day of each interest period, as defined in the agreement, while there are outstanding principal balances. Under the terms of the agreement, the Company may borrow, repay and re-borrow advances under the line of credit at any time prior to the termination of the note, which, among other conditions, was November 2015, subject to automatic renewal for additional one year periods unless either party terminates the agreement. As of December 31, 2014, the Company had \$395,000,000 outstanding under the line of credit. In February 2015, the Company repaid \$200,000,000 of the outstanding principal balance. In September 2015, the Company repaid the remaining \$195,000,000 outstanding principal balance of the line of credit. The agreement was terminated in November, 2015.

On December 4, 2015, the Company renewed an agreement to increase the limit on its \$600,000,000 commercial paper program to \$750,000,000. The rating agency guidelines recommend that the Company maintain minimum liquidity backup, which includes cash and liquid assets as well as committed bank lines, equal to 50% of any amounts outstanding under the commercial paper program. Therefore, availability under the aggregate \$750,000,000 credit facility is reduced by the amount outstanding in excess of available cash and liquid assets. The Company had \$400,000,000 and \$264,500,000 outstanding as of December 31, 2015 and 2014, respectively. The Company paid \$3,420,834 and \$1,126,918 in interest during 2015 and 2014, respectively. The commercial paper will not be redeemed prior to maturity or be subject to voluntary prepayment. The proceeds from the sale of the commercial paper will be used to meet working capital requirements and for general corporate purposes, including the funding of acquisitions.

The Company has an agreement with its custodial bank to borrow against the cash collateral that is posted in connection with its securities lending program. This is an uncommitted facility contingent on the liquidity of the securities lending program. The borrowing facility was established to fund commercial mortgage loans that were originated with the intent of sale through securitization. The maximum amount available under the agreement is \$350,000,000. The borrowing rate on this program is equal to one-month LIBOR. The Company had no amounts outstanding under this agreement as of December 31, 2015 and 2014.

B. Funding Agreements with Federal Home Loan Bank (FHLB)

(1) The Company is a member of the FHLB of Cincinnati. Through its membership, the FHLB established the Company's capacity for short-term borrowings and cash advances under the funding agreement program at up to 50% of total admitted assets, or \$63,430,260,065 as of December 31, 2015.

The Company's Board of Directors has authorized the issuance of funding agreements up to \$4,000,000,000 to the FHLB in exchange for cash advances, which are collateralized by pledged securities. The Company uses these funds in an investment spread strategy, consistent with its other investment spread operations. As such, the Company applies SSAP No. 52, *Deposit-Type Contracts*, accounting treatment to these funds, consistent with its other deposit-type contracts. It is not part of the Company's strategy to utilize these funds for operations, and any funds obtained from the FHLB for use in general operations would be accounted for consistent with SSAP No. 15, Debt and Holding Company Obligations, as borrowed money.

Additionally, through its membership, the Company has access to borrow up to \$250,000,000 from the FHLB that expires on March 25, 2016. The Company had no amounts outstanding under the agreement as of December 31, 2015 and 2014. It is part of the Company's strategy to use these funds for operations, and any funds obtained from the FHLB for use in general operations, would be accounted for as borrowed money.

NOTES TO THE FINANCIAL STATEMENTS

(2) FHLB Capital Stock

a. Aggregate Totals

1. Current Year-end		1	2	3
		Total 2 + 3	General Account	Separate Accounts
(a) Membership Stock - Class A	\$	-	\$ -	\$ -
(b) Membership Stock - Class B	\$	25,000,000	\$ 25,000,000	\$ -
(c) Activity Stock	\$	45,581,700	\$ 45,581,700	\$ -
(d) Excess Stock	\$	-	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$	70,581,700	\$ 70,581,700	\$ -
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$	4,250,000,000	XXX	XXX

2. Prior Year-end		1	2	3
		Total 2 + 3	General Account	Separate Accounts
(a) Membership Stock - Class A	\$	-	\$ -	\$ -
(b) Membership Stock - Class B	\$	25,000,000	\$ 25,000,000	\$ -
(c) Activity Stock	\$	35,216,200	\$ 35,216,200	\$ -
(d) Excess Stock	\$	-	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$	60,216,200	\$ 60,216,200	\$ -
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$	4,250,000,000	XXX	XXX

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

Membership Stock	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less Than 6 Months	4 6 months to Less Than 1 year	5 1 to Less Than 3 Years	6 3 to 5 Years
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Class B	\$ 25,000,000	\$ 25,000,000	\$ -	\$ -	\$ -	\$ -

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

		1	2	3
		Fair Value	Carrying Value	Aggregate Total Borrowing
1 Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$	2,643,422,636	\$ 2,534,700,464	\$ 2,280,942,822
2 Current Year General Account Total Collateral Pledged	\$	2,643,422,636	\$ 2,534,700,464	\$ 2,280,942,822
3 Current Year Separate Accounts Total Collateral Pledged	\$	-	\$ -	\$ -
4 Prior Year-end General and Separate Accounts Total Collateral Pledged	\$	2,056,583,241	\$ 1,914,620,184	\$ 1,762,103,743

b. Maximum Amount Pledged During Reporting Period

		1	2	3
		Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1 Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$	2,741,541,485	\$ 2,585,797,857	\$ 2,280,942,822
2 Current Year General Account Maximum Collateral Pledged	\$	2,741,541,485	\$ 2,585,797,857	\$ 2,280,942,822
3 Current Year Separate Accounts Maximum Collateral Pledged	\$	-	\$ -	\$ -
4 Prior Year-end General and Separate Accounts Maximum Collateral Pledged	\$	2,056,583,241	\$ 1,914,620,184	\$ 1,762,103,743

NOTES TO THE FINANCIAL STATEMENTS

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

1. Current Year	1 Total 2 + 3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ 2,280,942,822	\$ 2,280,942,822	\$ -	\$ 2,280,977,804
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ 2,280,942,822	\$ 2,280,942,822	\$ -	\$ 2,280,977,804

2. Prior Year	1 Total 2 + 3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ 1,762,103,743	\$ 1,762,103,743	\$ -	\$ 1,762,142,652
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ 1,762,103,743	\$ 1,762,103,743	\$ -	\$ 1,762,142,652

b. Maximum Amount during Reporting Period (Current Year)

	1 Total 2 + 3	2 General Account	3 Separate Accounts
1. Debt	\$ -	\$ -	\$ -
2. Funding Agreements	\$ 2,280,942,822	\$ 2,280,942,822	\$ -
3. Other	\$ -	\$ -	\$ -
4. Aggregate Total Lines (1+2+3)	\$ 2,280,942,822	\$ 2,280,942,822	\$ -

c. FHLB – Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements? (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

**Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A. Defined Benefit Plans

Not applicable.

B. Asset Allocation

Not applicable.

C. Fair Value of Plan Assets

Not applicable.

D. Long-Term Rate of Return on Assets

Not applicable.

E. Defined Contribution Plans

NMIC sponsors a defined contribution retirement savings plan (401(k)) which covers substantially all employees. Employees make salary deferral contributions of up to 80%. Salary deferrals of up to 6% receive a 50% company match, 20% of which vest each year until the participant has five years of vesting services. The Company match is funded on a biweekly basis and the expense of such contributions are allocated to the Company based on employee contributions. The Company’s allocated expense for contributions were approximately \$4,356,000 and \$4,518,000 for the years ended December 31, 2015 and 2014, respectively. Individuals are subject to a dollar limit on salary deferrals per IRS Section 402(g) (\$18,000 and \$17,500 in 2015 and 2014, respectively). Other limits also apply. The Company has no legal obligation for benefits under this plan.

F. Multiemployer Plans

Not applicable.

G. Consolidated/Holding Company Plans

The Company, together with other affiliated companies, participates in a qualified defined benefit pension plan (the Nationwide Retirement Plan or the NRP), several non-qualified defined benefit supplemental executive retirement plans, and postretirement benefit plans (life and health care), all sponsored by NMIC.

All employees of participating companies who have completed at least one year of service and who are at least 21 years of age are eligible to participate in the NRP. All participants are eligible for benefits based on an account balance feature. Participants hired prior to 2002 are eligible for benefits based on the annual earnings rates over the highest 60 consecutive calendar months during a participant’s last 120 months of service (final average pay formula), if such benefits are of greater value than the account balance feature.



NOTES TO THE FINANCIAL STATEMENTS

The Company funds pension costs accrued for direct employees plus an allocation of pension costs accrued for employees of affiliates whose work benefits the Company. In addition, separate non-qualified defined benefit pension plans sponsored by NMIC cover certain executives with at least one year of service. The Company's portion of expense relating to these plans was \$1,752,000 and \$129,000 for the years ended December 31, 2015 and 2014, respectively.

In addition to the NRP, the Company and certain affiliated companies participate in life and health care benefit plans sponsored by NMIC for qualifying retirees, which are generally available to retirees who were full time employees hired prior to June 1, 2000 (prior to January 1, 1994 for life benefits), who have attained age 55 and have at least 15 years of service with the Company.

The Company's portion of benefit relating to these plans was \$128,000 and \$891,000 for the years ended December 31, 2015 and 2014, respectively.

The Company, together with other affiliated companies, also participates in non-qualified deferred compensation arrangements for certain employees and agents. The employer has no legal obligation for benefits under the plans. Expenses are allocated to the Company based on individual participants.

Total Plan liabilities for non-qualified deferred compensation plans were \$274,357,000 and \$278,884,000 on December 31, 2015 and 2014, respectively. Total Plan liabilities for non-qualified defined benefit plans were \$336,653,000 and \$322,302,000 on December 31, 2015 and 2014, respectively. Total expenses related to the non-qualified benefit plans were \$28,981,000 and \$18,319,000 for the years ending December 31, 2015 and 2014, respectively.

H. Postemployment Benefits and Compensated Absences

The Company has no obligation to current or former employees for benefits after their employment but before their retirement other than for compensation related to earned vacation. The liability for earned but untaken vacation has been accrued.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

Not applicable.

Note 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

1. Outstanding Shares

The Company has 5,000,000 Class A shares of \$1 per share par value common stock authorized and 3,814,779 Class A shares issued and outstanding as of December 31, 2015.

2. Dividend Rate of Preferred Stock

The Company has no preferred stock outstanding.

3. Dividend Restrictions

The State of Ohio insurance laws require insurers to seek prior regulatory approval to pay a dividend or distribution of cash or other property if the fair market value thereof, together with that of other dividends or distributions made in the preceding twelve months, exceeds the greater of (i) 10% of statutory-basis capital and surplus as of the prior December 31 or (ii) the statutory-basis net income of the insurer for the prior year. The Company's statutory capital and surplus as of December 31, 2015 was \$4,566,521,591, and statutory net income for 2015 was \$166,806,358. As of January 1, 2016, the Company has the ability to pay dividends to NFS of \$456,652,159 without obtaining prior approval.

The State of Ohio insurance laws also require insurers to seek prior regulatory approval for any dividend paid from other than earned capital and surplus. Earned capital and surplus is defined under the State of Ohio insurance laws as the amount equal to the Company's unassigned funds as set forth in its most recent statutory financial statements, including net unrealized capital gains and losses or revaluation of assets. Additionally, following any dividend, an insurer's policyholder capital and surplus must be reasonable in relation to the insurer's outstanding liabilities and adequate for its financial needs. The payment of dividends by the Company may also be subject to restrictions set forth in the insurance laws of the State of New York that limit the amount of statutory profits on the Company's participating policies (measured before dividends to policyholders) available for the benefit of the Company and its stockholders.

The Company currently does not expect such regulatory requirements to impair the ability to pay operating expenses and dividends in the future.

4. Dividends Paid

During the years ended December 31, 2015 and 2014, the Company did not pay any dividends to NFS.

5. Profits Available for Ordinary Dividends

Within the limitations of (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to shareholders.

6. Restrictions on Surplus

There is no restriction on the use of the Company's unassigned surplus and such surplus is held for the benefit of the shareholder.

7. Advances to Surplus Not Repaid

Not applicable.

8. Stock Held by Company for Special Purposes

The Company does not hold any stock for special purpose.

9. Changes in Special Surplus Funds

As of December 31, 2015, the Company's special surplus funds decreased \$993,551 from \$2,087,308 as of December 31, 2014 to reflect the required classification of the Affordable Care Act Health Insurance Providers fee to be expensed on January 1, 2016 in accordance with SSAP No. 106, *Affordable Care Act Assessments*.

10. Changes in Unassigned Funds

The portion of unassigned funds (surplus) represented or (reduced) by each item below is as follows:

	December 31, 2015	December 31, 2014
a. Unrealized gains (losses)	\$ (756,088,854)	\$ (610,709,422)

NOTES TO THE FINANCIAL STATEMENTS

11. Surplus Notes

The following table summarizes surplus notes issued by the Company to NFS as of December 31, 2015:

Date Issued	Interest Rate	Par Value (Face Amount of Notes)	Carrying Value of Note	Interest And/Or Principal Paid Current Year	Total Interest And/Or Principal Paid	Unapproved Interest And/Or Principal	Date of Maturity
December 19, 2001	7.500%	\$300,000,000	\$300,000,000	\$22,500,000	\$315,000,000	\$-	12/19/2031
June 27, 2002	8.150%	\$300,000,000	\$300,000,000	\$24,450,000	\$325,456,657	\$-	6/27/2032
December 23, 2003	6.750%	\$100,000,000	\$100,000,000	\$6,750,000	\$78,037,500	\$-	12/23/2033
Total		\$700,000,000	\$700,000,000	\$53,700,000	\$718,494,157	\$-	

The notes were issued in accordance with Section 3901.72 of the Ohio Revised Code. The principal and interest on these surplus notes shall not be a liability or claim against the Company, or any of its assets, except as provided in Section 3901.72 of the Ohio Revised Code. The Department must approve interest and principal payments before they are paid.

12. and 13. Quasi Reorganizations

Not applicable.

Note 14 – Liabilities, Contingencies and Assessments

A. Contingent Commitments

(1) In accordance with SSAP No. 5R, *Liabilities, Contingencies and Impairments of Assets*, for all guarantees made to or on behalf of wholly-owned subsidiaries, no initial liability recognition has been made and there would be no net financial statement impact related to these mutual guarantees.

The Company agrees to maintain the capital and surplus of its wholly-owned subsidiary, NLAIC, at or above the levels necessary to satisfy the compulsory surplus level required by the various insurance departments in the states in which NLAIC is doing business.

The contractual obligations under NLAIC's single premium deferred annuity ("SPDA") contracts in force and issued before September 1, 1988 are guaranteed by the Company. Total SPDA contracts affected by this guarantee in force as of December 31, 2015 and 2014 were \$18,559,652 and \$20,586,830, respectively.

The Company has guaranteed the obligations and liabilities of its wholly-owned subsidiary, Nationwide Investment Services Corporation (NISC), including, without limitation, the full and prompt payment of all accounts payable to any party now or in the future. If for any reason NISC fails to satisfy any of its obligations, the Company will cause such obligation, loss or liability to be fully satisfied.

Low Income-Housing Tax Credit Funds

The Company has sold \$1,358,135,434 in Tax Credit Funds to unrelated third parties as of December 31, 2015. The Company has guaranteed after-tax benefits to the third party investors through periods ending in 2031. As of December 31, 2015, the Company held guarantee reserves totaling \$9,781,572 on these transactions. These guarantees are in effect for periods of approximately 15 years each. The Tax Credit Funds provide a stream of tax benefits to the investors that will generate a yield and return of capital. If the tax benefits are not sufficient to provide these cumulative after-tax yields, the Company must fund any shortfall. The maximum amount of undiscounted future payments that the Company could be required to pay the investors under the terms of the guarantees is \$720,146,179, but the Company does not anticipate making any material payments related to the guarantees. The Company's risks are mitigated in the following ways: (1) the Company has the right to buyout the equity related to the guarantee under certain circumstances, (2) the Company may replace underperforming properties to mitigate exposure to guarantee payments and (3) the Company oversees the asset management of the deals.

As of December 31, 2015, the Company held stabilization reserves totaling \$7,518,524 as collateral for certain properties owned by the Tax Credit Funds, as the Tax Credit Funds have not yet met all of the criteria necessary to generate tax credits. Such criteria include completion of construction and the leasing of each unit to a qualified tenant, among others. Properties meeting the necessary criteria are considered to have "stabilized". The properties are evaluated regularly, and the collateral is released when stabilized. In 2015, the stabilization reserve increased by \$1,775,111 and none of the stabilization reserve was released into income.

To the extent there are cash deficits in any specific property owned by the Tax Credit Funds, property reserves, property operating guarantees and reserves held by the Tax Credit Funds are exhausted before the Company is required to perform under its guarantees. To the extent the Company is ever required to perform under its guarantees, it may recover any such funding out of the cash flow distributed from the sale of the underlying properties of the Tax Credit Funds. This cash flow distribution would be paid to the Company prior to any cash flow distributions to unrelated third party investors.

Commitments

Commitments to fund fixed rate mortgage loans are agreements to lend to a borrower and are subject to conditions established in the underlying contracts. Commitments generally have fixed expiration dates or other termination clauses and may require payment of a deposit. Commitments extended by the Company are based on management's case-by-case credit evaluation of the borrower and the borrower's loan collateral. The underlying mortgaged property represents the collateral if the commitment is funded. The Company's policy for new mortgage loans is to generally lend no more than 80% of collateral value. Should the commitment be funded, the Company's exposure to credit loss in the event of nonperformance by the borrower is represented by the contractual amounts of these commitments less the net realizable value of the collateral. The contractual amounts also represent the cash requirements for all unfunded commitments.

As of December 31, 2015, the Company had unfunded commitments of \$296,199,216 related to its investments in limited partnerships and limited liability companies.

NOTES TO THE FINANCIAL STATEMENTS

(2)

Nature and circumstances of guarantee and key attributes, including date and duration of agreement.	Liability recognition of guarantee. (Include amount recognized at inception. If no initial recognition, document exception allowed under SSAP No. 5R.)	Ultimate financial statement impact if action under the guarantee is required.	Maximum potential amount of future payments (undiscounted) the guarantor could be required to make under the guarantee. If unable to develop an estimate, this should be specifically noted.	Current status of payment or performance risk of guarantee. Also provide additional discussion as warranted.
The Company guarantees the contractual obligations under NLAIC's SPDA contracts in force and issued before September 1, 1988.	\$18,559,652	Investment in SCA	\$18,559,652	NLAIC is current in all contractual obligations for the SPDA contracts so no performance under this guarantee has been required.
The Company has guaranteed after-tax benefits to the third party investors through periods ending in 2028.	\$9,781,572	Joint Venture	\$720,146,179	The Company does not anticipate making any material payments related to these guarantees.
The Company agrees to maintain the capital and surplus of NLAIC at or above the levels necessary to satisfy the compulsory surplus level required by the various insurance departments in the states in which it is doing business	Guarantee made to/or on behalf of a wholly-owned subsidiary and as such are excluded from recognition under SSAP 5R, paragraph 17.	Investment in SCA	As an unlimited guarantee, it is not possible to determine the maximum potential amount	NLAIC levels of capital and surplus are in excess of levels required so no performance under this guarantee has been required.
The Company has guaranteed the obligations and liabilities of NISC.	Guarantee made to/or on behalf of a wholly-owned subsidiary and as such are excluded from recognition under SSAP 5R, paragraph 17	Investment in SCA	As an unlimited guarantee, it is not possible to determine the maximum potential amount	NISC is current in all obligations and liabilities so no performance under this guarantee has been required.
Total	\$28,341,224		\$738,705,831	

a. Aggregate Maximum Potential Future Payments of All Guarantees (undiscounted) the guarantor could be required to make under guarantees. (Should equal total of Column 4 for (2) above.)	\$	738,705,831
b. Current Liability Recognized in Financial Statements:		
1. Noncontingent Liabilities	\$	-
2. Contingent Liabilities	\$	28,341,224
c. Ultimate Financial Statement Impact if action under the guarantee is required.		
1. Investments in SCA	\$	18,559,652
2. Joint Venture		720,146,179
3. Dividends to Stockholders (capital contribution)		-
4. Expense		-
5. Other		-
6. Total (should equal (3)a.)	\$	738,705,831

B. Assessments

(1) The increase in the number of insurance companies that are under regulatory supervision has resulted, and is expected to continue to result in increased assessments by state guaranty funds to cover losses to policyholders of insolvent or rehabilitated insurance companies. Those mandatory assessments may be partially recovered through a reduction in future premium taxes in certain states. The Company records an estimate of the amounts it expects to be assessed in future periods as a liability. Separately, the Company records an estimated premium tax recoverable. Changes in the estimated future liability and premium tax recoverable are recognized in current period operations.

(2)

a. Assets recognized from paid and accrued premium tax offsets and policy holder surcharges prior year-end	\$	8,532,775
b. Decreases current year:		
Premium tax offsets applied		272,803
c. Increases current year:		
Change in accrued premium tax offsets		253,650
d. Assets recognized from paid and accrued premium tax offsets and policy holder surcharges current year-end	\$	8,513,622

C. Gain Contingencies

Not applicable.

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming From Lawsuits

Not applicable.



NOTES TO THE FINANCIAL STATEMENTS

E. Joint and Several Liabilities

Not applicable.

F. All Other Contingencies

Legal and Regulatory Matters

The Company is subject to legal and regulatory proceedings in the ordinary course of its business. The Company's legal and regulatory matters include proceedings specific to the Company and other proceedings generally applicable to business practices in the industries in which the Company operates. These matters are subject to many uncertainties, and given their complexity and scope, their outcomes cannot be predicted. Regulatory proceedings could also affect the outcome of one or more of the Company's litigation matters. Furthermore, it is often not possible to determine the ultimate outcomes of the pending regulatory investigations and legal proceedings or to provide reasonable ranges of potential losses with any degree of certainty. Some matters are in very preliminary stages, and the Company does not have sufficient information to make an assessment of the plaintiffs' claims for liability or damages. In some of the cases seeking to be certified as class actions, the court has not yet decided whether a class will be certified or (in the event of certification) the size of the class and class period. In many of the cases, the plaintiffs are seeking undefined amounts of damages or other relief, including punitive damages and equitable remedies, which are difficult to quantify and cannot be defined based on the information currently available. The Company believes, however, that based on currently known information, the ultimate outcome of all pending legal and regulatory matters is not likely to have a material adverse effect on the Company's statutory financial position. Nonetheless, given the large or indeterminate amounts sought in certain of these matters and the inherent unpredictability of litigation, it is possible that such outcomes could materially affect the Company's financial position or results of operations in a particular quarter or annual period.

The various businesses conducted by the Company are subject to oversight by numerous federal and state regulatory entities, including, but not limited to, the Securities and Exchange Commission, the Financial Industry Regulatory Authority, the Department of Labor, the IRS and state insurance authorities. Such regulatory entities may, in the normal course, be engaged in general or targeted inquiries, examinations and investigations of the Company and/or its affiliates. The financial services industry has been the subject of increasing scrutiny in connection with a broad spectrum of regulatory issues; with respect to all such scrutiny directed at the Company and/or its affiliates, the Company is cooperating with regulators. The Company will cooperate with NMIC insofar as any inquiry, examination or investigation encompasses NMIC's operations.

On August 15, 2001, NFS and NLIC were named in a lawsuit filed in the United States District Court for the District of Connecticut entitled Lou Haddock, as trustee of the Flyte Tool & Die, Incorporated Deferred Compensation Plan, et al v. Nationwide Financial Services, Inc. and Nationwide Life Insurance Company. On November 18, 2009, the plaintiffs filed a sixth amended complaint amending the list of named plaintiffs and claiming to represent a class of qualified retirement plan trustees under the Employee Retirement Income Security Act of 1974 (ERISA) that purchased variable annuities from NLIC. The plaintiffs allege that they invested ERISA plan assets in their variable annuity contracts and that NLIC and NFS breached ERISA fiduciary duties by allegedly accepting service payments from certain mutual funds. The complaint seeks damages in an amount equivalent to some or all of the payments allegedly received by NFS and NLIC, other unspecified relief for restitution, declaratory and injunctive relief and attorneys' fees. On November 6, 2009, the Court granted the plaintiffs' motion for class certification. On October 21, 2010, the District Court dismissed NFS from the lawsuit. On February 6, 2012, the Second Circuit Court of Appeals vacated the November 6, 2009 order granting class certification and remanded the case back to the District Court for further consideration. On September 6, 2013, the District Court granted the plaintiffs' motion for class certification. On December 11, 2014, the plaintiffs filed a 7th Amended Complaint adding another sub class of defendants that held trust platform products. On December 11, 2014 plaintiffs filed a motion for preliminary approval of settlement. On January 5, 2015, the Court signed the Order Preliminarily Approving Settlement and Approving Form and Manner of Notice. On March 31, 2015, the Court held a Fairness Hearing. On April 9, 2015, the Court entered the Final Order and Consent Judgment. The Company has paid the loss amount. In November 2015, the settlement administrator mailed settlement checks to class members. NLIC has made adequate provision for all probable and reasonably estimable losses associated with this settlement.

Tax Matters

The Company's federal income tax returns are routinely audited by the IRS. The Company provides for federal income taxes based on amounts the Company believes it ultimately will owe. Inherent in the provision for federal income taxes are estimates regarding the deductibility of certain items and the realization of certain tax credits. In the event the ultimate deductibility of certain items or the realization of certain tax credits differs from estimates, the Company may be required to change the provision for federal income taxes recorded in the statutory financial statements, which could be significant. Management has used best estimates to establish reserves for uncertain tax positions based on current facts and circumstances regarding tax exposure items where the ultimate deductibility is open to interpretation. Management believes its tax reserves reasonably provide for potential assessments that may result from IRS examinations and other tax-related matters for all open tax years.

Indemnifications

In the normal course of business, the Company provides standard indemnifications to contractual counterparties. The types of indemnifications typically provided include breaches of representations and warranties, taxes and certain other liabilities, such as third party lawsuits. The indemnification clauses are often standard contractual terms and are entered into in the normal course of business based on an assessment that the risk of loss would be remote. The terms of the indemnifications vary in duration and nature. In many cases, the maximum obligation is not explicitly stated, and the contingencies triggering the obligation to indemnify have not occurred and are not expected to occur. Consequently, the maximum amount of the obligation under such indemnifications is not determinable. Historically, the Company has not made any material payments pursuant to these obligations.

Note 15 – Leases

The Company does not have any material lease obligations at this time.

Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

1. The table below summarizes the face amount of the Company's financial instruments with off balance sheet risk.

Description	Assets		Liabilities	
	2015 Notional	2014 Notional	2015 Notional	2014 Notional
a. Swaps	\$ 1,513,494,597	\$ 33,209,488,040	\$ 1,149,446,839	\$ 35,698,492,281
b. Futures	351,600	566,050	572,650	807,100
c. Options	5,048,651,105	5,778,367,059	-	-
Total	\$ 6,562,497,302	\$ 38,988,421,149	\$ 1,150,019,489	\$ 35,699,299,381

The decrease in the notional amounts of interest rate swap contracts are primarily a result of revisions made to the Company's economic hedging strategies during 2015.

2. Commitments to fund fixed rate mortgage loans on real estate are agreements to lend to a borrower, and are subject to conditions established in the contract. Commitments generally have fixed expiration dates or other termination clauses and may require payment of deposit. Commitments extended by the Company are based on management's case-by-case credit evaluation of the borrower and the borrower's loan collateral.

NOTES TO THE FINANCIAL STATEMENTS

Notional amounts of derivative financial instruments significantly exceed the credit risk associated with these instruments and represent contractual balances on which calculations of amounts to be exchanged are based. Credit exposure is limited to the sum of the aggregate fair value of positions that have become favorable to the Company, including accrued interest receivable due from counterparties, net of collateral received.

3.
- Should the mortgage loan commitments be funded, the Company’s exposure to credit loss in the event of nonperformance by the borrower is represented by the contractual amounts of these commitments less the net realizable value of the collateral. The contractual amounts also represent the cash requirements for all unfunded commitments.

Potential credit losses from derivative counterparties are minimized through careful evaluation of counterparty credit standing, selection of counterparties from a limited group of high quality institutions, collateral agreements and other contract provisions.

4.
- The underlying mortgage property represents the collateral if the commitment is funded. The Company’s policy for new mortgage loans on real estate is to lend no more than 80% of collateral value.

Collateral requirements for over-the-counter derivative instruments are controlled by the International Swap Dealers Association and Credit Support Annex documents that are negotiated with each counterparty. Generally, these documents outline each party’s rights and obligations for receiving and posting collateral. These documents address such issues as calculating collateral due/owed, delivery and return of collateral, uses and substitution for collateral, distributions and interest rights and remedies for both parties, credit thresholds and eligible collateral (typically cash, debt obligations issued by the United States Treasury, or obligations issued by government agencies). The Company monitors their collateral position on a daily basis, adjusting positions as necessary, and in accordance with the terms of these agreements. For future contracts, the broker for the various types of futures contracts that the Company may employ establishes margin requirements. The margin account is settled daily for changes in contracts outstanding and movements in market values of open contracts. The Company uses cash to cover the margin account for future activity.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A.
- Transfers of Receivables Reported as Sales

Not applicable.

- B.
- Transfers and Servicing of Financial Assets

1.
- The Company has entered into a securities lending agreement with an agent bank whereby eligible securities may be loaned to third parties, primarily major brokerage firms. These transactions are used to generate additional income on the securities portfolio. Loaned securities continue to be reported as invested assets and the Company is entitled to receive any payments of interest or dividends paid on loaned securities. The agreement requires a minimum of 102% of the fair value of loaned securities to be held as collateral. Cash collateral received from borrowers is reflected as a “Payable for securities lending” on the “Statement of Liabilities, Surplus and Other Funds” while non-cash collateral is recorded off-balance sheet. Cash collateral received is reinvested by the agent bank in accordance with the Company’s authorized investment policy and included in “Securities lending reinvested collateral assets” in the “Statement of Assets”. If the fair value of the reinvested collateral assets is less than the fair value of the securities loaned, the shortfall is non-admitted. Because the borrower or the Company may terminate a securities lending transaction at any time, if loans are terminated in advance of the reinvested collateral asset maturities, the Company would repay its securities lending obligation from operating cash flows or the proceeds of sales from its investment portfolio, which includes significant liquid securities.

The fair value of loaned securities was \$259,402,981 at December 31, 2015. The Company holds \$92,795,815 of non-cash collateral for loaned securities as of December 31, 2015.

Reinvested collateral assets reported on Schedule DL are excluded from other statutory schedules and disclosures.

See Note 5 E. for additional information concerning securities lending.

2.
- No servicing assets or liabilities were recognized during the period.
3.
- No servicing assets or liabilities were recognized during the period.
4.
- There were no assets securitized during the period.
5.
- There were no transfers of financial assets accounted for as a secured borrowing.
6.
- There were no transfers of receivables with recourse.
7. (a)
- As part of the Company’s securities lending program a reverse repurchase agreement was entered into on December 31, 2015 that matures on January 4, 2016. The underlying assets are U.S. Government securities with a market value of \$174,043,399 as of December 31, 2015.
- (b)
- Not applicable.
- (c)
- Not applicable.
- (d)
- Not applicable.

- C.
- Wash Sales

1.
- The Company’s asset management objective is to not sell and repurchase a security within 30 days, but, due to the nature of how some securities trade, it may occasionally become necessary.
2.
- The details of NAIC designation 3 or below, or unrated securities sold during the year ended December 31, 2015, and reacquired within 30 days of the sale date are:

Description	NAIC Designation	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)
Bond	4	1	\$ 185,000	\$ 188,500	\$ -

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

- A.
- Administrative Services Only (ASO) Plans

Not applicable.

- B.
- Administrative Services Contract (ASC) Plans

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

C. Medicare or Other Similarly Structured Cost Based Reimbursement Contracts

Not applicable.

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Name and Address of Managing General Agent or Third Party Administrator	FEIN Number	Exclusive Contract	Types of Business Written	Types of Authority Granted*	Total Direct Premium Written/Produced By
<b>Meridian Management Group, LLC</b> 800 Kinderkamack Rd Ste 302 Oradell, NJ 07649	22-3713596	Not Exclusive	A&H	U / P / B	\$2,599,065
<b>K&amp;K Insurance Group, Inc.</b> 1712 Magnavox Way Fort Wayne, IN 46804	35-1003799	Not Exclusive	A&H	C / CA / B / P / U	30,639,124
<b>RMTS - Manufacturers &amp; Traders Trust Co.</b> 6 Harrison St. FL 6, New York, NY 10013	20-1049240	Not Exclusive	A&H	C / CA / B / P / U	34,419,269
<b>Fringe Insurance Benefits, Inc.</b> 11910 Anderson Mill Rd Austin, TX 78726	74-2616364	Not Exclusive	A&H	B / P / U	23,924,621
<b>Star Line Group</b> 180 Teaticket Highway, Suite 203 East Falmouth, MA 02536	04-3499188	Not Exclusive	A&H	C / CA / B / P / U	9,895,388
<b>Consolidated Health Plans</b> 2077 Roosevelt Ave Springfield, MA 01104-1657	04-3187843	Exclusive	A&H	C / CA / P / B	73,742,279
<b>Student Assurance Services</b> PO BOX 196 Stillwater, MN 55082	41-1311103	Exclusive	A&H	C / CA / P	23,443,533
<b>Renaissance Insurance Agency, Inc.</b> PO Box 2300 Santa Monica, CA 90407-2300	26-4531616	Exclusive	A&H	P	20,749,072
<b>Merchants Benefit Administration, Inc.</b> 13840 N Northsight Blvd Scottsdale, AZ 85260	86-0875918	Exclusive	A&H	B / C / CA / P	6,040,389
<b>Roundstone Management, Ltd.</b> 27887 Clemens Road, Suite 1 Westlake, OH 44145	27-0371422	Not Exclusive	A&H	C / CA / B / P / U	47,282,518
<b>Health Insurance Intavations</b> 15438 N. Florida Ave, Ste 201 Tampa, FL 33613	46-1282634	Not Exclusive	A&H	B / P / U	328,301
<b>East Coast Underwriters</b> 121 West Main St., Suite B Spartanburg, SC 29306	26-0067494	Not Exclusive	A&H	C / CA / B / P / U	4,785,266
<b>Gilsbar, Inc</b> PO Box 998 Covington, LA 70434	72-0519951	Not Exclusive	A&H	B / P / U	7,342,913
<b>Total</b>					<b>\$285,191,739</b>

- \*Authority Codes
- C

Claims Payment
- CA

Claims Adjustment
- B

Binding Authority
- P

Premium Collection
- U

Underwriting

Note 20 – Fair Value Measurements

A. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements are based upon observable and unobservable inputs. Observable inputs reflect market data obtained from independent sources while unobservable inputs reflect the Company's view of market assumptions in the absence of observable market information. The Company utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs. In determining fair value, the Company uses various methods including market and income approaches.

The Company categorizes its assets and liabilities into a three-level hierarchy based on the priority of the inputs to the valuation technique. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure fair value fall within different levels of the hierarchy, the category level is based on the lowest priority level input that is significant to the fair value measurement of the instrument in its entirety.

The Company categorizes assets and liabilities held at fair value in the statutory statements of admitted assets, liabilities, capital and surplus as follows:

Level 1. Unadjusted quoted prices accessible in active markets for identical assets or liabilities at the measurement date and mutual funds where the value per share (unit) is determined and published daily and is the basis for current transactions.

NOTES TO THE FINANCIAL STATEMENTS

Level 2. Unadjusted quoted prices for similar assets or liabilities in active markets or inputs (other than quoted prices) that are observable or that are derived principally from or corroborated by observable market data through correlation or other means. Primary inputs to this valuation technique may include comparative trades, bid/asks, interest rate movements, U.S. Treasury rates, U.S. LIBOR, prime rates, cash flows, maturity dates, call ability, estimated prepayments and/or underlying collateral values.

Level 3. Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Inputs reflect management’s best estimate about the assumptions market participants would use at the measurement date in pricing the asset or liability. Consideration is given to the risk inherent in both the method of valuation and the valuation inputs.

The Company reviews its fair value hierarchy classifications for assets and liabilities quarterly. Changes in observability of significant valuation inputs identified during these reviews may trigger reclassifications. Reclassifications are reported as transfers at the beginning of the period in which the change occurs.

To determine the fair value of bonds and stocks for which market quotations are available, independent pricing services are most often utilized. For these bonds and stocks, the Company obtains the pricing services’ methodologies, inputs and assumptions and classifies the investments accordingly in the fair value hierarchy.

A corporate pricing matrix is used in valuing certain corporate bonds. The corporate pricing matrix was developed using publicly available spreads for privately placed corporate securities with varying weighted average lives and credit quality ratings. The weighted average life and credit quality rating of a particular bond to be priced using the corporate pricing matrix are important inputs into the model and are used to determine a corresponding spread that is added to the appropriate U.S. Treasury yield to create an estimated market yield for that bond. The estimated market yield and other relevant factors are then used to estimate the fair value of the particular bond.

Non-binding broker quotes are also utilized to determine the fair value of certain bonds when quotes are not available from independent pricing services or a corporate pricing matrix. These bonds are classified accordingly in the fair value hierarchy as only one broker quote is ordinarily obtained, the investment is not traded on an exchange, the pricing is not available to other entities and/or the transaction volume in the same or similar investments has decreased. Inputs used in the development of prices are not provided to the Company by the brokers as the brokers often do not provide the necessary transparency into their quotes and methodologies. Broker quotes are subject to validation of price movements that require approval from the Company’s management. Management uses its knowledge of the investment and current market conditions to determine if the price is indicative of the investment’s fair value.

Fair value of derivative instruments is determined using various valuation techniques relying predominately on observable market inputs. These inputs include interest rate swap curves, credit spreads, interest rates, counterparty credit risk, equity volatility and equity index levels. In cases where observable inputs are not available, the Company will utilize non-binding broker quotes to determine fair value and these instruments are classified accordingly in the fair value hierarchy.

The following table summarizes assets and liabilities measured at fair value as of December 31, 2015:

	Level 1	Level 2	Level 3	Total
<b>Assets at Fair Value</b>				
Industrial & Misc.	\$ -	\$ 4,785,574	\$ 15,680,546	\$ 20,466,120
<b>Total Bonds</b>	\$ -	\$ 4,785,574	\$ 15,680,546	\$ 20,466,120
Securities lending collateral assets	-	132,495	-	132,495
Common Stocks	55,828	70,581,700	16,963,306	87,600,834
Separate Account Assets <sup>1</sup>	82,144,063,269	2,161,399,956	2,448,969,630	86,754,432,855
Derivative Assets	-	39,225,418	389,251,890	428,477,308
<b>Total Assets at Fair Value</b>	<b>\$ 82,144,119,097</b>	<b>\$ 2,276,125,143</b>	<b>\$ 2,870,865,372</b>	<b>\$ 87,291,109,612</b>
<b>Liabilities at Fair Value</b>				
Derivatives Liabilities	\$ -	\$ 98,390,144	\$ -	\$ 98,390,144
<b>Total Liabilities at Fair Value</b>	<b>\$ -</b>	<b>\$ 98,390,144</b>	<b>\$ -</b>	<b>\$ 98,390,144</b>

1 The value of separate account liabilities is set to equal the fair value of separate account assets.

The following table presents the rollforward of Level 3 assets and liabilities held at fair value during the year ended December 31, 2015:

	Beginning Balance at 12/31/2014	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2015
<b>Assets at Fair Value</b>										
Industrial & Misc.	\$17,049,617	\$-	\$-	\$(94,760)	\$(1,105,631)	\$210,580	\$-	\$(890,386)	\$511,126	\$15,680,546
<b>Total Bonds</b>	<b>\$17,049,617</b>	<b>\$-</b>	<b>\$-</b>	<b>\$(94,760)</b>	<b>\$(1,105,631)</b>	<b>\$210,580</b>	<b>\$-</b>	<b>\$(890,386)</b>	<b>\$511,126</b>	<b>\$15,680,546</b>
Common Stocks	15,355,842	1,133,392	-	-	474,072	-	-	-	-	16,963,306
Separate Account Assets <sup>1</sup>	2,110,228,830	-	(944,713)	61,251	342,101,641	-	-	(2,477,379)	-	2,448,969,630
Derivative Assets	394,110,945	-	-	(6,210,994)	-	7,385,159	-	(6,033,220)	-	389,251,890
<b>Total Assets at Fair Value</b>	<b>\$2,536,745,234</b>	<b>\$1,133,392</b>	<b>\$(944,713)</b>	<b>\$(6,244,503)</b>	<b>\$341,470,082</b>	<b>\$7,595,739</b>	<b>\$-</b>	<b>\$(9,400,985)</b>	<b>\$511,126</b>	<b>\$2,870,865,372</b>
<b>Liabilities at Fair Value</b>										
Derivative liabilities	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
<b>Total liabilities</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>

1 The value of separate account liabilities is set to equal the fair value of separate account assets.

Transfers into and/or out of Level 3 during the period ending December 31, 2015 are due to either changes resulting from application of the lower of amortized cost or fair value rules based on the security’s NAIC rating or changes in sources used to price certain securities.

NOTES TO THE FINANCIAL STATEMENTS

B. & C. The following table summarizes aggregate carrying value and fair value, by level, for all financial assets and liabilities, excluding assets and liabilities reported at fair value, as of December 31, 2015:

	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
<b>Assets</b>						
Bonds	\$29,376,293,627	\$28,642,629,743	\$1,233,328,487	\$27,039,170,827	\$1,103,794,313	\$-
Common stocks	736,350,536	736,350,536	-	-	736,350,536	-
Mortgage loans	6,992,512,487	6,895,883,779	-	-	6,992,512,487	-
Short-term investments	249,830,784	249,830,784	1,518,573	248,312,211	-	-
Derivative assets	74,379,241	64,983,367	-	74,379,241	-	-
Policy loans	940,560,771	940,560,771	-	-	940,560,771	-
Separate Accounts	271,155,761	275,390,284	2,770,404	268,385,357	-	-
Securities lending collateral assets	171,639,493	171,868,794	171,040,912	598,581	-	-
<b>Total Assets</b>	<b>\$38,812,722,700</b>	<b>\$37,977,498,058</b>	<b>\$1,408,658,376</b>	<b>\$27,630,846,217</b>	<b>\$9,773,218,107</b>	<b>\$-</b>
<b>Liabilities</b>						
Investment Contracts	\$20,475,124,488	\$21,992,169,431	\$-	\$-	\$20,475,124,488	\$-
Derivatives Liabilities	1,913,925	694,828	-	1,913,925	-	-
<b>Total Liabilities</b>	<b>\$20,477,038,413</b>	<b>\$21,992,864,259</b>	<b>\$-</b>	<b>\$1,913,925</b>	<b>\$20,475,124,488</b>	<b>\$-</b>

D. Not Practicable to Estimate Fair Value

Not applicable.

Note 21 - Other Items

A. Unusual or Infrequent Items

Not applicable.

B. Troubled Debt Restructuring for Debtors

Not applicable.

C. Other Disclosures

At December 31, 2015, the Company has commitments for unsettled purchases of private placement securities of \$38,000,000.

At December 31, 2015, the Company has commitments for commercial mortgage loans of \$124,250,096.

As of December 31, 2015 the Company had posted cash collateral of \$79,386,005 to counterparties and held cash collateral of \$320,751,400 for open derivatives contracts. Cash collateral posted to counterparties is recorded as a receivable asset on Page 2 while cash collateral received and held is recorded as a payable liability on Page 3. Cash collateral received is invested in short-term investments and bonds. The Company had posted securities to counterparties as collateral in the amount of \$63,987,048 and held securities posted by counterparties in the amount of \$98,483,704 as of December 31, 2015. Securities posted by counterparties are considered off-balance sheet and are not included in the financials of the Company.

D. Business Interruption Insurance Recoveries

Not applicable.

E. State Transferable and Non-Transferable Tax Credits

Description of State Transferable and Non-Transferable Tax Credits	State	Carrying Value	Unused Amount
CCP NI Master Tenant LLC	NC	\$ 2,217,542	\$ 207,214
Rose Hill Solar LLC	NC	448,060	119,874
STCE NC Nationwide Fund LLC	NC	-	50,000
STRATA FUND 18 LESSEE LLC	NC	5,082,174	1,931,848
Strata Fund 25 Lessee LLC	NC	7,317,923	1,055,629
Town Of Dunn Solar Farm - Solar	NC	819,646	118,438
Weinland Park Master Tenant LLC	OH	293,073	2,480,066
<b>Total</b>		<b>\$ 16,178,418</b>	<b>\$ 5,963,069</b>

2. The Company estimates the utilization of remaining transferable and non-transferable state tax credits by projecting future premium and taking into account policy growth, while also projecting future tax liability in the relevant jurisdiction.

3. The Company did not recognize any impairment on state tax credits in 2015.

4. State Tax Credits Admitted and Nonadmitted

	Total Admitted	Total Nonadmitted
a. Transferable	\$ -	\$ -
b. Non-transferable	\$ 5,963,069	\$ -

F. Subprime Mortgage Related Risk Exposure

1. The Company evaluates many characteristics when classifying collateral as subprime, including the credit quality of the borrower as defined by Fair Isaac Credit Organization (FICO) scores, as well as other factors, such as loan-to-value ratios and type of real estate.

2. The Company has no direct exposure through investments in subprime mortgage loans.



NOTES TO THE FINANCIAL STATEMENTS

3. Direct exposure through other investments:

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other Than Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	\$273,727,065	\$274,854,420	\$280,186,986	\$67,544,825
b. Commercial mortgage backed securities				
c. Collateralized debt obligations				
d. Structured securities				
e. Equity investments in SCAs*	57,032,944	60,121,998	61,459,507	5,917,533
f. Other assets.	7,470,223	7,470,222	7,470,222	
g. Total	\$338,230,232	\$342,446,640	\$349,116,715	\$73,462,358

\* The Company's subsidiary, NLAIC, has investments in subprime residential mortgage backed securities. These investments comprise 0.66% of the Company's invested assets.

4. The Company has no exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

G. Retained Assets

The Company does not retain beneficiary assets. During a death benefit claim, the beneficiary has the option to receive an interest bearing deposit account with an affiliated banking institution, Nationwide Bank. In the case that the interest-bearing deposit account is selected by the beneficiary, the deposits are FDIC (Federal Deposit Insurance Corporation) insured and the Company has disposed of its policyholder liabilities and related assets. Interest earned by the beneficiary is consistent with interest earned on all other Nationwide Bank interest-bearing checking account deposits. While receipt of a deposit account with Nationwide Bank is an option available to the beneficiary during settlement of a death claim, the default death benefit settlement method is payment to the beneficiary in the form of a check.

H. Insurance-Linked Securities

Not applicable.

Note 22 - Events Subsequent

Type I – Recognized Subsequent Events:

Subsequent events have been considered through February 25, 2016 for the statutory statement issued on February 29, 2016.

There were no Type I material events occurring subsequent to the end of the year that merited recognition or disclosure in these statements that have not already been reflected as required.

Type II – Nonrecognized Subsequent Events:

Subsequent events have been considered through February 25, 2016 for the statutory statement issued on February 29, 2016.

There were no Type II material events occurring subsequent to the end of the year that merited disclosure in these statements that have not already been disclosed as required.

On January 1, 2016, the Company will be subject to an annual fee under Section 9010 of the Federal Affordable Care Act (ACA). This annual fee will be allocated to individual health insurers based on the ratio of the amount of the entity's net premiums written during the preceding calendar year to the amount of health insurance for any U.S. health risk that is written during the preceding calendar year. A health insurance entity's portion of the annual fee becomes payable once the entity provides health insurance for any U.S. health risk for each calendar year beginning on or after January 1 of the year the fee is due. As of December 31, 2015, the Company has written health insurance subject to the ACA assessment, expects to conduct health insurance business in 2016, and estimates their portion of the annual health insurance industry fee to be payable on September 30, 2016 to be \$1,093,757. This amount is reflected in special surplus. This assessment is expected to impact RBC by 0.3%. Reporting the ACA assessment as of December 31, 2015, would not have triggered an RBC action level.

	Current Year		Prior Year	
A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the federal Affordable Care Act (YES/NO)?	YES			
B. ACA fee assessment payable for the upcoming year	\$	1,093,757	\$	2,087,308
C. ACA fee assessment paid	\$	2,041,809	\$	896,664
D. Premium written subject to ACA 9010 assessment	\$	61,647,860	\$	107,431,416
E. Total Adjusted Capital before surplus adjustment (Five-Year Historical Line 30)	\$	4,961,281,813		
F. Total Adjusted Capital after surplus adjustment (Five-Year Historical Line 30 minus 22B above)	\$	4,960,188,056		
G. Authorized Control Level (Five-Year Historical Line 31)	\$	388,465,519		
H. Would reporting the ACA assessment as of December 31, 2015, have triggered an RBC action level (YES/NO)?	NO			

Note 23 - Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

1. Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company?

Yes ( ) No (X)

If yes, give full details.

2. Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?

Yes ( ) No (X)

NOTES TO THE FINANCIAL STATEMENTS

If yes, give full details.

Section 2 - Ceded reinsurance Report-Part A

1. Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment or premium or other similar credits?

Yes ( ) No (X)

- a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the Company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate.

Not applicable.

- b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in the income statement?

Not applicable.

2. Does the Company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes ( ) No (X)

If yes, give full details.

Section 3 - Ceded Reinsurance Report-Part B

1. What is the estimated amount of the aggregate reduction in surplus (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2, above) of termination of ALL reinsurance agreements, by either party as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate.

The estimated impact of termination of all ceded reinsurance, if any, to the Company's statutory surplus has not been determined at this time.

2. Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the Company as of the effective date of the agreement?

Yes ( ) No (X)

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments?

B. Uncollectible Reinsurance

None.

C. Commutation of Ceded Reinsurance

Not applicable.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not applicable.

E. Reinsurance of Variable Annuity Contracts with an Affiliated Captive Reinsurer

The Company cedes to Eagle, net of third party reinsurance, 100% of its liability with respect to specified GMDB and GLWB provided under substantially all of the variable annuity contracts issued and to be issued by the Company. The base variable annuity contracts and any non-reinsured risks are retained by NLIC. As of December 31, 2015, Eagle held assumed GMDB and GLWB reserves of \$388,790,181. Eagle applies a prescribed practice from the State of Ohio that allows Eagle to carry the assumed GMDB and GLWB obligations under the reinsurance arrangement utilizing a reserve methodology that is approved by the Department. Refer to Note 1 for the impact to the Company's capital and surplus and Note 10 for the carrying value of the investment in Eagle as a result of applying the prescribed practice.

F. Variable Annuity Reinsurance Agreement with an Affiliated Captive Reinsurer

As of December 31, 2015, the Company recorded a reserve credit of \$289,721,227 related to GMDB and GLWB obligations ceded to Eagle. The Company established a funds withheld account for the benefit of Eagle that has a book adjusted carrying value of \$388,790,181 as of December 31, 2015. The funds withheld account consists of the following asset classes:

Description	Carrying Value
Bonds	\$ 335,671,594
Mortgage Loans	69,458,921
Short-Term Investments	(16,340,334)
Total	\$ 388,790,181

G. Ceding Entities that Utilize Captives to Assume Reserves Subject to the XXX/AXXX Captive Framework

Not applicable.

**Note 24 - Retrospectively Rated Contracts and Contracts Subject to Redetermination**

A. Method Used to Estimate

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

B. Method Used to Record

Not applicable.

C. Amount and Percent of Net Retrospective Premiums

Not applicable.

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act

Not applicable.

E. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium that is subject to the ACA risk-sharing provisions (YES/NO)? YES

The Company issues individual comprehensive health coverage and student health insurance plans that are subject to certain ACA risk sharing provisions. The individual comprehensive health coverage is a grandfathered plan and not considered a qualified health plan under ACA, therefore, not subject to any of the ACA risk sharing provisions. Student health insurance plans are specifically excluded from the Permanent ACA Risk Adjustment Program and are not considered qualified health plans under ACA, therefore, not subject to the Temporary ACA Risk Corridors Program. Student health insurance plans must participate in payment of premiums into the Transitional ACA Reinsurance Program, but are ineligible to receive reimbursement of losses from the program.

(2) Impact of risk sharing provisions of the Affordable Care Act on Admitted Assets, Liabilities, and Revenue for the current year:

			Amount	
a. Permanent ACA Risk Adjustment Program				
Assets		1.	Premium adjustments receivable due to ACA Risk Adjustment	\$ -
Liabilities		2.	Risk adjustment user fees payable for ACA Risk Adjustment	\$ -
		3.	Premium adjustments payable due to ACA Risk Adjustment	\$ -
Operations (Revenue & Expense)		4.	Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	\$ -
		5.	Reported in expenses as ACA risk adjustment user fees (incurred/paid)	\$ -
b. Transitional ACA Reinsurance Program				
Assets		1.	Amounts recoverable for claims paid due to ACA Reinsurance	\$ -
		2.	Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability)	\$ -
		3.	Amounts receivable relating to uninsured plans for contributions ACA Reinsurance	\$ -
Liabilities		4.	Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium	\$ 2,910,248
		5.	Ceded reinsurance premiums payable due to ACA Reinsurance	\$ -
		6.	Liability for amounts held under uninsured plans contributions for ACA Reinsurance	\$ -
Operations (Revenue & Expense)		7.	Ceded reinsurance premiums due to ACA Reinsurance	\$ -
		8.	Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	\$ -
		9.	ACA Reinsurance contributions - not reported as ceded premium	\$ 2,910,248
c. Temporary ACA Risk Corridors Program				
Assets		1.	Accrued retrospective premium due to ACA Risk Corridors	\$ -
Liabilities		2.	Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	\$ -
Operations (Revenue & Expense)		3.	Effect of ACA Risk Corridors on net premium income (paid/received)	\$ -
		4.	Effect of ACA Risk Corridors on change in reserves for rate credits	\$ -



NOTES TO THE FINANCIAL STATEMENTS

(3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance.

Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
				Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances	Ref	Cumulative Balance from Prior Years (Col 1 - 3 + 7)	Cumulative Balance from Prior Years (Col 2 - 4 + 8)
1	2	3	4	5	6	7	8		9	10
Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a Permanent ACA Risk Adjustment Program										
1. Premium adjustments receivable	\$-	\$-	\$-	\$-	\$-	\$-	\$-		\$-	\$-
2. Premium adjustments (payable)	\$-	\$-	\$-	\$-	\$-	\$-	\$-		\$-	\$-
3. Subtotal ACA Permanent Risk Adjustment Program	\$-	\$-	\$-	\$-	\$-	\$-	\$-		\$-	\$-
b Transitional ACA Reinsurance Program										
1. Amounts recoverable for claims paid	\$-	\$-	\$-	\$-	\$-	\$-	\$-		\$-	\$-
2. Amounts recoverable for claims unpaid	\$-	\$-	\$-	\$-	\$-	\$-	\$-		\$-	\$-
3. Amounts receivable relating to uninsured plans	\$-	\$-	\$-	\$-	\$-	\$-	\$-		\$-	\$-
4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium	\$-	\$4,838,841	\$-	\$4,838,841	\$-	\$-	\$-		\$-	\$-
5. Ceded reinsurance premiums payable	\$-	\$-	\$-	\$-	\$-	\$-	\$-		\$-	\$-
6. Liability for amounts held under uninsured plans	\$-	\$-	\$-	\$-	\$-	\$-	\$-		\$-	\$-
7. Subtotal ACA Transitional Reinsurance Program	\$-	\$4,838,841	\$-	\$4,838,841	\$-	\$-	\$-		\$-	\$-
c Temporary ACA Risk Corridors Program										
1. Accrued retrospective premium	\$-	\$-	\$-	\$-	\$-	\$-	\$-		\$-	\$-
2. Reserve for rate credits or policy experience rating refunds	\$-	\$-	\$-	\$-	\$-	\$-	\$-		\$-	\$-
3. Subtotal ACA Risk Corridors Program	\$-	\$-	\$-	\$-	\$-	\$-	\$-		\$-	\$-
d Total for ACA Risk Sharing Provisions										
	\$-	\$4,838,841	\$-	\$4,838,841	\$-	\$-	\$-		\$-	\$-

Note 25 - Changes in Incurred Losses and Loss Adjustment Expenses

Not applicable.

Note 26 - Intercompany Pooling Arrangements

Not applicable.

Note 27 - Structured Settlements

A. Reserves Released due to Purchases of Annuities

Not applicable.

B. Annuity Insurers with Balances due Greater than 1% of Policyholders' Surplus

Not applicable.

Note 28 - Health Care Receivables

A. Pharmaceutical Rebate Receivables

Not applicable.

B. Risk Sharing Receivables

Not applicable.

Note 29 – Participating Policies

For the year ended December 31, 2015, the relative percentage of individual and group participating life insurance policies was 5.9% of the total individual and group life insurance in-force. The Company accounts for its policyholder dividends based upon guidance from SSAP No. 51, *Life Contracts*. Dividends left on deposit are recorded as the amount of the deposit and accrued interest thereon. The Company's incurred dividend expense of \$47,736,482 for the year ended December 31, 2015.

Note 30 - Premium Deficiency Reserves

The Company's liability for premium deficiency reserves as of December 31, 2015 is as follows:

1. Liability carried for premium deficiency reserves	\$2,969,000
2. Date of the most recent evaluation of this liability	December 31, 2015
3. Was anticipated investment income utilized in the calculation?	Yes

Note 31 – Reserves for Life Contracts and Annuity Contracts

(1) The Company waives deduction of deferred fractional premiums upon death of the insured. The Company returns any portion of final premium paid beyond the month of death for all policies.

NOTES TO THE FINANCIAL STATEMENTS

- (2) The same percentage that is applied to the gross premiums for determining the rate charged the substandard risk, is also applied to the rates in the statutory mortality table at all durations. For example, a life issued at table B, which would normally use 80CSO, would actually use 80CSO with all rates grossed up 50%.
- (3) As of December 31, 2015, the Company had \$1,897,040,542 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Ohio. Reserves to cover the above insurance totaled the gross amount of \$30,156,767 at year-end and are reported in Exhibit 5, Miscellaneous Reserves.
- (4) The Tabular Interest (Page 7, Part A, Line 4), The Tabular Less Actual Reserve Released (Page 7, Part A, Line 5), and the Tabular Cost (Page 7, Part A, Line 9) have been determined by formulas described in the instructions for Page 7.
- (5) The Tabular Interest on Funds not involving life contingencies is calculated using the actual accrued interest on such funds.
- (6) The details for deposit-type contract "Other Increases" (net) are:

Item	Total	Industrial Life	Ordinary			Credit Life Group and Individual	Group	
			Life Insurance	Individual Annuities	Supplementary Contracts		Life Insurance	Annuities
Adjustment for Future Asset Balance Leveling	\$(2,368)	\$-	\$-	\$-	\$(357,937)	\$-	\$-	\$355,569

Note 32 - Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
A. Subject to discretionary withdrawal:					
(1) With market value adjustment	\$ 12,798,363,315	\$ 2,584,655,327	\$ -	\$ 15,383,018,642	15.87%
(2) At book value less current surrender charge of 5% or more	859,128,441	-	-	859,128,441	0.89%
(3) At fair value	15,515,810	-	67,049,446,676	67,064,962,486	69.17%
(4) Total with market value adjustment or at fair value (Total of 1 through 3)	\$ 13,673,007,566	\$ 2,584,655,327	\$ 67,049,446,676	\$ 83,307,109,569	85.92%
(5) At book value without adjustment (Minimal or no charge or adjustment)	7,649,013,327	-	25,419,295	7,674,432,622	7.92%
B. Not subject to discretionary withdrawal	5,913,955,431	2,746,886	56,746,808	5,973,449,125	6.16%
C. Total (gross: direct + assumed)	\$ 27,235,976,324	\$ 2,587,402,213	\$ 67,131,612,779	\$ 96,954,991,316	100.00%
D. Reinsurance ceded	174,177,264	-	-	174,177,264	
E. Total (net)* (C) - (D)	\$ 27,061,799,060	\$ 2,587,402,213	\$ 67,131,612,779	\$ 96,780,814,052	

\* Reconciliation of total annuity actuarial reserves and deposit fund liabilities

F.

	Amount
Life & Accident & Health Annual Statement:	
(1) Exhibit 5, Annuities Section, Total (net)	\$ 23,470,374,381
(2) Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	22,020,364
(3) Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	3,569,404,315
(4) Subtotal	\$ 27,061,799,060
Separate Accounts Annual Statement:	
(5) Exhibit 3, Line 0299999, Column 2	\$ 69,703,534,195
(6) Exhibit 3, Line 0399999, Column 2	-
(7) Policyholder dividend and coupon accumulations	-
(8) Policyholder premiums	-
(9) Guaranteed interest contracts	-
(10) Other contract deposit funds	15,480,797
(11) Subtotal	\$ 69,719,014,992
(12) Combined Total	\$ 96,780,814,052

Note 33 - Premium and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2015 were as follows:

Type	Gross	Net of Loading
(1) Industrial	\$ -	\$ -
(2) Ordinary New Business	437,655	74,742
(3) Ordinary Renewal	46,443,327	39,426,642
(4) Credit Life	-	-
(5) Group Life	2,873,749	3,056,343
(6) Group Annuity	-	-
(7) Totals	\$ 49,754,731	\$ 42,557,727

Note 34 – Separate Accounts

A. Separate Account Activity

- (1) The Company utilized separate accounts to record and account for assets and liabilities in its variable individual and group annuities and variable life insurance product lines.

NOTES TO THE FINANCIAL STATEMENTS

(2) As of December 31, 2015 and 2014 the Company’s separate account statement included legally insulated assets of \$87,029,823,139 and \$87,851,532,331, respectively. The assets legally insulated from the general account as of December 31, 2015, attributed to the following product lines:

Product/Transaction	Legally Insulated Assets		Separate Account Assets (Not Legally Insulated)	
Individual Annuities	\$	56,934,906,263	\$	-
Group Annuities		14,216,839,180		-
Life Insurance		15,878,077,696		-
Total	\$	87,029,823,139	\$	-

(3) In accordance with the products/transactions recorded within the separate account, some separate account liabilities are guaranteed by the general account. (In accordance with the guarantees provided, if the investment proceeds are insufficient to cover the rate of return guaranteed for the product, the policyholder proceeds will be remitted by the general account.)

As of December 31, 2015 and 2014, the Company’s general account had a maximum guarantee for separate account liabilities of \$1,575,268,719 and \$576,235,596, respectively. To compensate the general account for the risk taken during 2015 and 2014, the separate account paid risk charges of \$464,702,835 and \$408,796,042, respectively. During 2015 and 2014, the general account of the Company paid \$21,336,248 and \$10,797,105, respectively, toward separate account guarantees. To compensate the general account for the risk taken, the separate account has paid risk charges as follows for the past five (5) years:

a.	2015	\$	464,702,835
b.	2014	\$	408,796,042
c.	2013	\$	344,326,092
d.	2012	\$	294,336,638
e.	2011	\$	207,806,682

(4) The Company does not engage in securities lending transactions within its separate accounts.

B. General Nature and Characteristics of Separate Accounts Business

Most separate accounts held by the Company relate to individual and group variable annuity and variable universal life insurance contracts of a non-guaranteed return nature. The net investment experience of the separate accounts is credited directly to the contract holder and can be positive or negative. The individual variable annuity contracts generally provide an incidental death benefit of the greater of account value or premium paid (net of prior withdrawals). However, many individual variable annuity contracts also provide death benefits equal to (i) the most recent fifth-year anniversary account value, (ii) the highest account value on any previous anniversary, (iii) premiums paid increased 5% or certain combinations of these, all adjusted for prior withdrawals. The death benefit and cash value under the variable universal life policies may vary with the investment performance of the underlying investments in the separate accounts. The assets and liabilities of these separate accounts are carried at fair value and are non-guaranteed. This business has been included in Column 4.

Certain other separate accounts relate to a guaranteed term option, which provides a guaranteed interest rate that is paid over certain maturity durations ranging from three to ten years, so long as certain conditions are met. If amounts allocated to the guaranteed term option are distributed prior to the maturity period, a market value adjustment can be assessed. The assets and liabilities of these separate accounts are carried at fair value. This business has been included in Columns 2 and 3.

Another separate account offered by the Company contains a group of universal life policies wherein the assets supporting the account values on the underlying policies reside in a Private Placement Separate Account. It provides an annual interest rate guarantee, subject to a minimum guarantee of 3%. The interest rate declared each year reflects the anticipated investment experience of the account. The business has been included as a nonindexed guarantee less than or equal to 4%. This business has been included in Column 2.

**NOTES TO THE FINANCIAL STATEMENTS**

Information regarding the Separate Accounts of the Company is as follows:

	Index	Nonindexed Guaranteee Less than/equal to 4%	Nonindexed Guaranteee More than 4%	Nonguaranteed Separate Accounts	Total
(1) Premiums, considerations or deposits for year ended 12/31/2015	\$ -	\$ 110,163,127	\$ 50,073,262	\$ 7,770,996,257	\$ 7,931,232,646
Reserves at 12/31/15					
(2) For accounts with assets at:					
a. Fair value	\$ -	\$ 2,391,099,815	\$ 193,555,512	\$ 82,236,666,974	\$ 84,821,322,301
b. Amortized cost	-	273,532,978	-	-	273,532,978
c. Total Reserves	<u>\$ -</u>	<u>\$ 2,664,632,793</u>	<u>\$ 193,555,512</u>	<u>\$ 82,236,666,974</u>	<u>\$ 85,094,855,279</u>
(3) By withdrawal characteristics:					
a. Subject to discretionary withdrawal					
1. With market value adjustment	\$ -	\$ 2,391,099,815	\$ 193,555,512	\$ -	\$ 2,584,655,327
2. At book value without market value adjustment and with current surrender charge of 5% or more	-	-	-	-	-
3. At fair value	-	-	-	82,151,753,985	82,151,753,985
4. At book value without market value adjustment and with current surrender charge less than 5%	-	273,532,978	-	25,419,295	298,952,273
5. Subtotal	<u>\$ -</u>	<u>\$ 2,664,632,793</u>	<u>\$ 193,555,512</u>	<u>\$ 82,177,173,280</u>	<u>\$ 85,035,361,585</u>
b. Not subject to discretionary withdrawal	-	-	-	59,493,694	59,493,694
c. Total	<u>\$ -</u>	<u>\$ 2,664,632,793</u>	<u>\$ 193,555,512</u>	<u>\$ 82,236,666,974</u>	<u>\$ 85,094,855,279</u>
(4) Not applicable.					

C. Reconciliation of Net Transfers To or (From) Separate Accounts

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement:		
a. Transfers to Separate Accounts (Page 4, Line 1.4)	\$ 7,929,063,413	
b. Transfers from Separate Accounts (Page 4, Line 10)	<u>6,818,516,116</u>	
c. Net transfers to (from) Separate Accounts (a) - (b)	\$ 1,110,547,297	
(2) Reconciling Adjustments		
a. Exchange accounts offsetting in the general account	(158,064,735)	
b. Separate Account elimination - Nationwide Large Cap Growth	(53,910,179)	
c. Ceded transfers- Separate Accounts modified coinsurance	(37,008,579)	
d. Gain(loss) not reported in General Account transfers	<u>(479,790)</u>	
(3) Transfers as reported in the Summary of Operations of the Life, Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26)	\$ <u>861,084,014</u>	

**Note 35 – Loss/Claim Adjustment Expenses**

The balance in the liability for unpaid accident and health claim adjustment expenses as December 31, 2015 and 2014 was \$1,269,474 and \$1,039,790, respectively.

The Company incurred \$767,206 and paid \$537,522 of claim adjustment expenses in the current year, of which \$111,629 of the paid amount was attributable to insured or covered events of prior years. The Company did not increase or decrease the provision for insured events of prior years.

The Company took into account estimated anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses and reduced such liability by \$0.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?  
If yes, complete Schedule Y, Parts 1, 1A and 2.

Yes [ X ]    No [   ]
- 1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [ X ]    No [   ]    N/A [   ]
- 1.3

State regulating?            OHIO
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [   ]    No [ X ]
- 2.2

If yes, date of change:
- 3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2011
- 3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity.  
This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2011
- 3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

04/01/2013
- 3.4

By what department or departments?  
OH
- 3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments?

Yes [   ]    No [   ]    N/A [ X ]
- 3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [   ]    No [   ]    N/A [ X ]
- 4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11

sales of new business?

Yes [   ]    No [ X ]
- 4.12

renewals?

Yes [   ]    No [ X ]
- 4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21

sales of new business?

Yes [   ]    No [ X ]
- 4.22

renewals?

Yes [   ]    No [ X ]
- 5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [   ]    No [ X ]
- 5.2

If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2 NAIC Company Code	3 State of Domicile
Name of Entity		

- 6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [   ]    No [ X ]
- 6.2

If yes, give full information:

- 7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [   ]    No [ X ]
- 7.2

If yes,
- 7.21

State the percentage of foreign control
- 7.22

State the nationality(ies) of the foreign person(s) or entity(ies); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(ies) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

- 8.1

Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board?

Yes [   ]    No [ X ]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [ X ]    No [   ]
- 8.4

If the response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Nationwide Bank	Columbus, OH	NO	YES	NO	NO
Nationwide Mutual Insurance Company	Columbus, OH	YES	NO	NO	NO
Nationwide Mutual Fire Insurance Company	Columbus, OH	YES	NO	NO	NO
Nationwide Corporation	Columbus, OH	YES	NO	NO	NO
Nationwide Financial Services, Inc.	Columbus, OH	YES	NO	NO	NO
Nationwide Investment Services Corp	Columbus, OH	NO	NO	NO	YES
Nationwide Investment Advisors, LLC	Columbus, OH	NO	NO	NO	YES
Nationwide Securities, LLC	Dublin, OH	NO	NO	NO	YES
Nationwide Fund Advisors	King of Prussia, PA	NO	NO	NO	YES
Nationwide Fund Distributors, LLC	King of Prussia, PA	NO	NO	NO	YES
Nationwide Asset Management, LLC	Columbus, OH	NO	NO	NO	YES

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
KPMG LLP, 191 W. Nationwide Blvd., Suite 500, Columbus, OH 43215

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [ ☐ ]No [ ☒ ]

10.2

If the response to 10.1 is yes, provide information related to this exemption:

10.3

Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [ ☐ ]No [ ☐ ]

10.4

If the response to 10.3 is yes, provide information related to this exemption:

10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [ ☒ ]No [ ☐ ]N/A [ ☐ ]

10.6

If the response to 10.5 is no or n/a, please explain:

11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
James P. Cleary, Vice President and Appointed Actuary, One Nationwide Plaza, Columbus, OH 43215

12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [ ☒ ]No [ ☐ ]

12.11

Name of real estate holding company

Bay Area Historic 2011 Fund LLC, Boston Capital Intermediate Term Income Fund LLC, CCP NI Master Tenant 2 LLC, CCP NI Master Tenant LLC, CIM Fund VIII, L.P., Crow Holdings Realty Partners VII, LP, Crow Holdings Retail Fund, L.P., Cville Master Tenant LLC, Everyman Enterprises Business Trust, Genessee Gateway MT LLC, FC Boilermaker Master Tenant LLC, Heitman Real Estate Debt Partners, L.P., Legg Mason Real Estate Fund II, Mill No 1 LLC, Rose Hill Solar LLCs, hovel Works Master Lessee LLC, Stonehenge REV I LLC, STRATA FUND 18 LESSEE LLC, Strata Fund 25 Lessee LLC, Stuyvestant Hall Master Tenant LLC, SunE DGS Master Tenant LLC, Town Of Dunn Solar Farm - Solar, US Office Development Program, L.P., Wallis Annenberg Performing Arts Center, Weinland Park Master Tenant LLC

12.12

Number of parcels involved

132

12.13

Total book/adjusted carrying value

\$51,539,640

12.2

If yes, provide explanation  
The Company holds real estate indirectly through real estate funds and tax credit vehicles

13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [ ☐ ]No [ ☐ ]

13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [ ☐ ]No [ ☐ ]

13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [ ☐ ]No [ ☐ ]N/A [ ☐ ]

14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [ ☒ ]No [ ☐ ]

(a)

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b)

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c)

Compliance with applicable governmental laws, rules and regulations;

(d)

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e)

Accountability for adherence to the code.

14.11

If the response to 14.1 is no, please explain:

14.2

Has the code of ethics for senior managers been amended?

Yes [ ☐ ]No [ ☐ ]

14.21

If the response to 14.2 is yes, provide information related to amendment(s).

14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [ ☐ ]No [ ☐ ]

14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1

Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?

Yes [ ☐ ]No [ ☒ ]

15.2

If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16.

Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof?

Yes [ ☒ ]No [ ☐ ]

17.

Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors an all subordinator committees thereof?

Yes [ ☒ ]No [ ☐ ]

18.

Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?

Yes [ ☒ ]No [ ☐ ]

FINANCIAL

19.

Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?

Yes [ ☐ ]No [ ☒ ]

20.1

Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11	To directors or other officers	\$	0
20.12	To stockholders not officers	\$	0
20.13	Trustees, supreme or grand (Fraternal only)	\$	0

20.2

Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21	To directors or other officers	\$	0
20.22	To stockholders not officers	\$	0
20.23	Trustees, supreme or grand (Fraternal only)	\$	0

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

21.1	Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reporting in the statement?	Yes [ <input type="checkbox"/> ]	No [ <input checked="" type="checkbox"/> ]
21.2	If yes, state the amount thereof at December 31 of the current year:		
21.21	Rented from others	\$	0
21.22	Borrowed from others	\$	0
21.23	Leased from others	\$	0
21.24	Other	\$	0
22.1	Does this statement include payments for assessments as described in the <i>Annual Statement Instructions</i> other than guaranty fund or guaranty association assessments?	Yes [ <input type="checkbox"/> ]	No [ <input checked="" type="checkbox"/> ]
22.2	If answer is yes:		
22.21	Amount paid as losses or risk adjustment	\$	0
22.22	Amount paid as expenses	\$	0
22.23	Other amounts paid	\$	0
23.1	Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?	Yes [ <input checked="" type="checkbox"/> ]	No [ <input type="checkbox"/> ]
23.2	If yes, indicate any amounts receivable from parent included in the Page 2 amount:	\$	0

INVESTMENT

24.01	Were all of the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)?	Yes [ X ]	No [ ]						
24.02	If no, give full and complete information, relating thereto:								
24.03	For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off balance sheet (an alternative is to reference Note 17 where this information is also provided). <u>Nationwide utilizes a third party to administer its Securities Lending program. Securities are loaned to approved counterparties, who in turn post cash collateral to Nationwide. The amount of cash collateral received is calculated as a percentage of the market value of the security being lent. The cash is subsequently reinvested based upon a Nationwide approved Investment Policy. The collateral received by Nationwide and the corresponding payable to the counterparties are recorded on balance sheet. Additionally, Nationwide participates in a Cash Release Program. Nationwide can borrow a limited amount of cash from the program subject to the underwriting of the plan administrator. Nationwide pays 1 month LIBOR on the borrowings, a majority of which comes back to Nationwide as earnings on the securities lending program. As of December 31, 2015, Nationwide had loaned \$259,402,981 to approved counterparties and received cash collateral amounts of \$172,633,967 and non-cash off-balance sheet collateral of \$92,795,815</u>								
24.04	Does the company's security lending program meet the requirements for a conforming program as outlined in the <i>Risk-Based Capital Instructions</i> ?	Yes [ X ]	No [ ] N/A [ ]						
24.05	If answer to 24.04 is yes, report amount of collateral for conforming programs.	\$	264,797,105						
24.06	If answer to 24.04 is no, report amount of collateral for other programs	\$	0						
24.07	Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?	Yes [ X ]	No [ ] N/A [ ]						
24.08	Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?	Yes [ X ]	No [ ] N/A [ ]						
24.09	Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?	Yes [ X ]	No [ ] N/A [ ]						
24.10	For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:								
24.101	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:	\$	171,771,989						
24.102	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:	\$	172,001,290						
24.103	Total payable for securities lending reported on the liability page:	\$	172,633,967						
25.1	Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 24.03.)	Yes [ X ]	No [ ]						
25.2	If yes, state the amount thereof at December of the current year:								
25.21	Subject to repurchase agreements	\$	0						
25.22	Subject to reverse repurchase agreements	\$	0						
25.23	Subject to dollar repurchase agreements	\$	0						
25.24	Subject to reverse dollar repurchase agreements	\$	0						
25.25	Placed under option agreements	\$	0						
25.26	Letter stock or securities restricted as sale – excluding FHLB Capital Stock	\$	16,092,081						
25.27	FHLB Capital Stock	\$	70,581,700						
25.28	On deposit with states	\$	2,692,807						
25.29	On deposit with other regulatory bodies	\$	587,832						
25.30	Pledged as collateral – excluding collateral pledged to an FHLB	\$	139,055,908						
25.31	Pledged as collateral to FHLB – including assets backing funding agreements	\$	2,534,700,464						
25.32	Other	\$	0						
25.3	For category (25.26) provide the following:								
<table><tr><th>1 Nature of Restriction</th><th>2 Description</th><th>3 Amount</th></tr><tr><td>We do not hold the stock certificates.</td><td>MGM Common Stock CUSIP 55303C2#7</td><td>\$ 16,092,081</td></tr></table>		1 Nature of Restriction	2 Description	3 Amount	We do not hold the stock certificates.	MGM Common Stock CUSIP 55303C2#7	\$ 16,092,081		
1 Nature of Restriction	2 Description	3 Amount							
We do not hold the stock certificates.	MGM Common Stock CUSIP 55303C2#7	\$ 16,092,081							
26.1	Does the reporting entity have any hedging transactions reported on Schedule DB?	Yes [ X ]	No [ ]						
26.2	If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement.	Yes [ X ]	No [ ] N/A [ ]						
27.1	Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?	Yes [ ]	No [ X ]						
27.2	If yes, state the amount thereof at December of the current year:	\$	0						

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

28. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [ X ]    No [   ]

28.01 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Bank of New York Mellon	1 Wall Street, New York, NY 10286
Federal Home Loan Bank	221 E. 4th St, Suite 600, Cincinnati, OH 45202

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [   ]    No [ X ]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
N/A	Members of the investment staff designated by the Chief Investment Officer as detailed in the Corporate Resolution	One Nationwide Plaza, Columbus, Ohio 43215
152209	Gramercy Funds Management LLC	20 Dayton Avenue, Greenwich, CT. 06830

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [   ]    No [ X ]

29.2 If yes, complete the following schedule:

1 CUSIP	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999	TOTAL	

29.3 For each mutual fund listed in the table above, complete the following schedule:

1  Name of Mutual Fund (from above table)	2  Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holdings	4  Date of Valuation

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

		1  Statement (Admitted) Value	2  Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1	Bonds	28,679,614,436	29,413,278,355	733,663,919
30.2	Preferred Stocks	0	0	0
30.3	Totals	28,679,614,436	29,413,278,355	733,663,919

30.4 Describe the sources or methods utilized in determining fair values:  
For fixed maturity and marketable equity securities for which market quotations generally are available, Nationwide generally uses independent pricing services to assist in determining the fair value measurement. For certain fixed maturity securities not priced by independent services (generally private placement securities without quoted market prices), an internally developed pricing model or "corporate pricing matrix" is most often used. The corporate pricing matrix is developed by obtaining private spreads versus the U.S. Treasury yield for corporate securities with varying weighted average lives and bond ratings. The weighted average life and bond rating of a particular fixed maturity security to be priced using the corporate matrix are important inputs into the model and are used to determine a corresponding spread that is added to the U.S. Treasury yield to create an estimated market yield for that bond. The estimated market yield and other relevant factors are then used to estimate the fair value of the particular fixed maturity security. Nationwide also utilized broker quotes to assist in pricing securities or to validate modeled prices.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [ X ]    No [   ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [   ]    No [ X ]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliance pricing source for purposes of disclosure of fair value for Schedule D:  
Nationwide relies on broker valuations only when an approved third party vendor evaluation is not available. Any exceptions are approved by Risk Management and the Middle Office and reviewed by the Investments Pricing Committee. The brokers used to value securities are deemed to be main market makers for each individual security and therefore have in depth knowledge of the particular issue.

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [ X ]    No [   ]

32.2 If no, list exceptions:

OTHER

33.1	Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?	\$	1,538,542
33.2	List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.		



Annual Statement for the year 2015 of the

NATIONWIDE LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

		1	2
		Name	Amount Paid
		American Council Of Life Insurers	\$ 952,560
		LL Global Inc	476,608
34.1	Amount of payments for legal expenses, if any?		\$ 5,419,878
34.2	List the name of the firm and the amount paid if any such payment represented25% or more of the total payments for legal expenses during the period covered by this statement.		
		1	2
		Name	Amount Paid
		Wilmer Cutler Pickering Hale and Dorr	\$ 1,368,285
35.1	Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?		\$ 0
35.2	List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.		
		1	2
		Name	Amount Paid
			\$

GENERAL INTERROGATORIES

PART 2 – LIFE INTERROGATORIES

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?		Yes [ X ]	No [   ]
1.2	If yes, indicate premium earned on U.S. business only.	\$	9,403,765	
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	\$	0	
1.3	Reason for excluding:			
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2 above.	\$	0	
1.5	Indicate total incurred claims on all Medicare Supplement insurance.	\$	6,417,042	
1.6	Individual policies:			
	Most current three years:			
1.61	Total premium earned	\$	0	
1.62	Total incurred claims	\$	0	
1.63	Number of covered lives	\$	0	
	All years prior to most current three years:			
1.64	Total premium earned	\$	9,403,765	
1.65	Total incurred claims	\$	6,417,042	
1.66	Number of covered lives	\$	2,785	
1.7	Group policies:			
	Most current three years:			
1.71	Total premium earned	\$	0	
1.72	Total incurred claims	\$	0	
1.73	Number of covered lives	\$	0	
	All years prior to most current three years:			
1.74	Total premium earned	\$	0	
1.75	Total incurred claims	\$	0	
1.76	Number of covered lives	\$	0	
2.	Health Test:			
		1 Current Year	2 Prior Year	
2.1	Premium Numerator	\$ 0	\$ 0	
2.2	Premium Denominator	\$ 11,305,075,162	\$ 11,645,420,832	
2.3	Premium Ratio (2.1/2.2)	\$ 0.000	\$ 0.000	
2.4	Reserve Numerator	\$ 124,725,047	\$ 124,222,688	
2.5	Reserve Denominator	\$ 31,070,654,925	\$ 29,918,052,712	
2.6	Reserve Ratio (2.4/2.5)	\$ 0.401	\$ 0.415	
3.1	Does the reporting entity have Separate Accounts?		Yes [ X ]	No [   ]
3.2	If yes, has a Separate Accounts statement been filed with this Department		Yes [ X ]	No [   ]   N/A[   ]
3.3	What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?	\$	1,750,325,098	
3.4	State the authority under which Separate Accounts are maintained: <u>Ohio</u>			
3.5	Was any of the reporting entity's Separate Accounts business reinsured as of December 31?		Yes [ X ]	No [   ]
3.6	Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?		Yes [ X ]	No [   ]
3.7	If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?"	\$	0	
4.1	Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)?"		Yes [ X ]	No [   ]
4.2	Net reimbursement of such expenses between reporting entities:			
4.21	Paid	\$	661,680,101	
4.22	Received	\$	0	
5.1	Does the reporting entity write any guaranteed interest contracts?		Yes [ X ]	No [   ]
5.2	If yes, what amount pertaining to these items is included in:			
5.21	Page 3, Line 1	\$	1,093,559,819	
5.22	Page 4, Line 1	\$	57,448,575	
6.	For stock reporting entities only:			
6.1	Total amount paid in by stockholders as surplus funds since organization of the reporting entity:	\$	595,228,279	

GENERAL INTERROGATORIES

PART 2 – LIFE INTERROGATORIES

7.	Total dividends paid stockholders since organization of the reporting entity:			
7.11	Cash	\$	2,877,585,585	
7.12	Stock	\$	169,977,139	
8.1	Does the company reinsure any Workers' Compensation Carve-Out business defined as:			Yes [ ] No [X]

Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

8.2	If yes, has the reporting entity completed the <i>Workers' Compensation Carve-Out Supplement</i> to the Annual Statement?			Yes [ ] No [ ]
-----	---	--	--	----------------

8.3	If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:			
-----	--	--	--	--

8.31	Earned premium	\$	0	\$	0	\$	0
8.32	Paid claims	\$	0	\$	0	\$	0
8.33	Claim liability and reserve (beginning of year)	\$	0	\$	0	\$	0
8.34	Claim liability and reserve (end of year)	\$	0	\$	0	\$	0
8.35	Incurred claims	\$	0	\$	0	\$	0

8.4	If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:			
-----	---	--	--	--

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
8.41	<\$25,000	\$ 0	\$ 0
8.42	\$25,000 — 99,999	\$ 0	\$ 0
8.43	\$100,000 — 249,999	\$ 0	\$ 0
8.44	\$250,000 — 999,999	\$ 0	\$ 0
8.45	\$1,000,000 or more	\$ 0	\$ 0

8.5	What portion of earned premium reported in 8.31, Column 1 was assumed from pools?			\$ 0
-----	---	--	--	------

9.1	Does the company have variable annuities with guaranteed benefits?			Yes [X] No [ ]
-----	--	--	--	----------------

9.2	If 9.1 is yes, complete the following table for each type of guaranteed benefit.			
-----	--	--	--	--

Type		3	4	5	6	7	8	9
1 Guaranteed Death Benefit	2 Guaranteed Living Benefit	Waiting Period Remaining	Account Value Related to Col. 3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserve Credit
Combo	None	N/A	0	2,867,538,644	74,911,115	Exhibit 5G	0% GMDB	74,370,924
Combo	10 Year wait	0 yrs	5484115		54,630	Exhibit 5G	0% GMDB	54,630
		1 yrs	1463733		43,822			43,822
		2 yrs	1120283		13,965			13,965
		3 yrs	1896717					
		4 yrs	212783					
		Total	10177632	10,177,632	112,417			112,417
Combo	7 Year wait	0 yrs	4644218		35,329	Exhibit 5G	0% GMDB	35,329
		1 yrs	606744					
		Total	5250962	5,250,962	35,329			35,329
Combo	5 Year wait	0 yrs	2228981		21,717	Exhibit 5G	0% GMDB	21,717
		Total	2228981	2,228,981	21,717			21,717
Combo	Ratchet 7 Year wait	0 yrs	37189249		507,325	Exhibit 5G	0% GMDB	425,285
		1 yrs	37179					
		Total	37226428	37,226,428	507,325			425,285
Combo	Rollup 7 Year	0 yrs	90528741		1,588,700	Exhibit 5G	0% GMDB	995,963
		Total	90528741	90,528,741	1,588,700			995,963
Combo	L.Inc	N/A	0	27,365,254	1,781,009	Exhibit 5G	0% GMDB	1,766,468
Combo	L.Inc 7	N/A	0	615,538,795	3,420,566	Exhibit 5G	0% GMDB	3,327,332
Combo	L.Inc 10	N/A	0	633,523,628	6,096,648	Exhibit 5G	0% GMDB	5,917,490
Combo	L.Inc Trk	N/A	0	4,112,250	1,143	Exhibit 5G	0% GMDB	517
Combo	L.Inc Capture	N/A	0	59,969,135	80,746	Exhibit 5G	0% GMDB	74,688
Ratchet	None	N/A	0	10,626,997,504	45,153,370	Exhibit 5G	5% GMDB	54,021,802
Ratchet	10 Year wait	0 yrs	60525629		9,060	Exhibit 5G	5% GMDB	9,060
	10 Year wait	1 yrs	107691682		11,228			11,228
	10 Year wait	2 yrs	117815517		24,689			24,689
	10 Year wait	3 yrs	110634071		2,616			2,616
	10 Year wait	4 yrs	14997061					
	10 Year wait	5 yrs	86427					
	10 Year wait	8 yrs	71375					
	10 Year wait	Total	411821762	411,821,762	47,593			47,593
Ratchet	7 Year wait	0 yrs	165230956		10,783	Exhibit 5G	5% GMDB	10,783
	7 Year wait	1 yrs	40416306		4,006			4,006
	7 Year wait	Total	205647262	205,647,262	14,788			14,788

**GENERAL INTERROGATORIES**

**PART 2 – LIFE INTERROGATORIES**

Ratchet	5 Year wait	0 yrs	202408020		35,197	Exhibit 5G	5% GMDB	35,197
	5 Year wait	1 yrs	13711					
	5 Year wait	2 yrs	7546					
	5 Year wait	Total	202429277	202,429,277	35,197			35,197
Ratchet	Ratchet 7 Year wait	0 yrs	41406401		142,104	Exhibit 5G	5% GMDB	100,474
	Ratchet 7 Year wait	Total	41406401	41,406,401	142,104			100,474
Ratchet	Ratchet 15 Year wait	0 yrs	0			Exhibit 5G	5% GMDB	
	Ratchet 15 Year wait	1 yrs	0					
	Ratchet 15 Year wait	2 yrs	14224601		30,306			19,885
	Ratchet 15 Year wait	3 yrs	4330853		18,289			1,394
	Ratchet 15 Year wait	Total	18555453	18,555,453	48,595			21,279
Ratchet	Rollup 7 Year	0 yrs	52682277		1,683,126	Exhibit 5G	5% GMDB	374,358
	Rollup 7 Year	Total	52682277	52,682,277	1,683,126			374,358
Ratchet	L.Inc	N/A	0	1,661,183,393	55,321,752	Exhibit 5G	5% GMDB	54,958,175
Ratchet	L.Inc 7	N/A	0	2,514,368,822	44,185,134	Exhibit 5G	5% GMDB	43,711,147
Ratchet	L.Inc 10	N/A	0	8,213,294,751	20,460,026	Exhibit 5G	5% GMDB	19,752,196
Ratchet	Income Flex	N/A	0	2,467,179	81	Exhibit 5G	5% GMDB	(4,809)
Ratchet	GT Life WD	N/A	0			Exhibit 5G	5% GMDB	
Ratchet	L.Inc Trk	N/A	0	17,524,757	994	Exhibit 5G	5% GMDB	994
Ratchet	L.Inc Capture	N/A	0	129,202,994	4,018	Exhibit 5G	5% GMDB	758
Reset	None	N/A	0	4,346,108,809	6,682,001	Exhibit 5G	55% GMDB	(2,958,659)
Reset	10 Year wait	0 yrs	2449323			Exhibit 5G	55% GMDB	
	10 Year wait	Total	2449323	2,449,323				
Reset	7 Year wait	0 yrs	803255			Exhibit 5G	55% GMDB	
	7 Year wait	Total	803255	803,255				
Reset	5 Year wait	0 yrs	53858			Exhibit 5G	55% GMDB	
	5 Year wait	Total	53858	53,858				
Reset	Combo 7 Year wait	0 yrs	0			Exhibit 5G	55% GMDB	
	Combo 7 Year wait	Total	0					
Reset	Ratchet 7 Year wait	0 yrs	19510297		762	Exhibit 5G	55% GMDB	159
	Ratchet 7 Year wait	Total	19510297	19,510,297	762			159
Reset	Rollup 7 Year	0 yrs	133344671		1,335,358	Exhibit 5G	55% GMDB	217,438
	Rollup 7 Year	Total	133344671	133,344,671	1,335,358			217,438
Reset	L.Inc	N/A	0			Exhibit 5G	55% GMDB	
Reset	L.Inc 7	N/A	0			Exhibit 5G	55% GMDB	
Reset	L.Inc 10	N/A	0			Exhibit 5G	55% GMDB	
Reset	Income Flex	N/A	0			Exhibit 5G	55% GMDB	
Reset	GT Life WD	N/A	0			Exhibit 5G	55% GMDB	
Rollup	None	N/A	0	232,054,265	9,201,267	Exhibit 5G	78% GMDB	9,424,189
Rollup	10 Year wait	0 yrs	44226		8,951	Exhibit 5G	78% GMDB	8,951
	10 Year wait	Total	44226	44,226	8,951			8,951
Rollup	5 Year wait	0 yrs	0			Exhibit 5G	78% GMDB	
	5 Year wait	Total	0					
Rollup	Ratchet 7 Year wait	0 yrs	2506274		248,483	Exhibit 5G	78% GMDB	248,483
	Ratchet 7 Year wait	Total	2506274	2,506,274	248,483			248,483
Rollup	Rollup 7 Year	0 yrs	11307798		759,962	Exhibit 5G	78% GMDB	317,347
	Rollup 7 Year	Total	11307798	11,307,798	759,962			317,347
Rollup	L.Inc	N/A	0			Exhibit 5G	78% GMDB	
Rollup	L.Inc 7	N/A	0			Exhibit 5G	78% GMDB	
Rollup	L.Inc 10	N/A	0			Exhibit 5G	78% GMDB	
Rollup	Income Flex	N/A	0			Exhibit 5G	78% GMDB	
Rollup	GT Life WD	N/A	0			Exhibit 5G	78% GMDB	
ROP	None	N/A	0	6,246,750,951	8,622,210	Exhibit 5G	1% GMDB	8,620,846
ROP	10 Year wait	0 yrs	3892082			Exhibit 5G	1% GMDB	
	10 Year wait	1 yrs	12572177					
	10 Year wait	2 yrs	11793108					
	10 Year wait	3 yrs	14196612					
	10 Year wait	4 yrs	2411593					
	10 Year wait	Total	44865572	44,865,572				

GENERAL INTERROGATORIES

PART 2 – LIFE INTERROGATORIES

ROP	7 Year wait	0 yrs	14912190			Exhibit 5G	1% GMDB	
	7 Year wait	1 yrs	3731070					
	7 Year wait	2 yrs	30761					
	7 Year wait	3 yrs	0					
	7 Year wait	4 yrs	24330					
	7 Year wait	Total	18698350	18,698,350				
ROP	5 Year wait	0 yrs	11240986			Exhibit 5G	1% GMDB	
	5 Year wait	Total	11240986	11,240,986				
ROP	Ratchet 7 Year wait	0 yrs	2316067			Exhibit 5G	1% GMDB	
	Ratchet 7 Year wait	Total	2316067	2,316,067				
ROP	Rollup 7 Year	0 yrs	3309241		41,567	Exhibit 5G	1% GMDB	7,991
	Rollup 7 Year	Total	3309241	3,309,241	41,567			7,991
ROP	L.Inc	N/A	0	376,187,132	1,851,667	Exhibit 5G	1% GMDB	1,845,717
ROP	L.Inc 7	N/A	0	7,617,328,837	378,778	Exhibit 5G	1% GMDB	346,783
ROP	L.Inc 10	N/A	0	8,861,902,138	27,688,721	Exhibit 5G	1% GMDB	27,316,217
ROP	Income Flex	N/A	0	41,103		Exhibit 5G	1% GMDB	(82)
ROP	GT Life WD	N/A	0	116,954,970	156	Exhibit 5G	1% GMDB	156
ROP	L.Inc Trk	N/A	0	84,134,333	1,126	Exhibit 5G	1% GMDB	1,126
ROP	L.Inc Capture	N/A	0	759,519,833	2,530	Exhibit 5G	1% GMDB	1,799
None	None	N/A	0	1,189,310,546		Exhibit 5G	0% GMDB	
None	L.Inc 7	N/A	0	39,666,458		Exhibit 5G	0% GMDB	
None	Income Flex	N/A	0	3,896,969	4,201	Exhibit 5G	0% GMDB	3,460
None	PII	N/A	0			Exhibit 5G	0% GMDB	
None	GPAF	N/A	0	22,834,988	177,463	Exhibit 5G	0% GMDB	
Total			1328405095	58,598,183,534	312,658,695	Exhibit 5G		305,484,005

10.

For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

10.1

Amount of loss reserves established by these annuities during the current year:

\$0

10.2

List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1 P&C Insurance Company and Location	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
	\$

11.1

Do you act as a custodian for health savings accounts?

Yes [ ] No [X]

11.2

If yes, please provide the amount of custodial funds held as of the reporting date.

\$0

11.3

Do you act as an administrator for health savings accounts?

Yes [ ] No [X]

11.4

If yes, please provide the balance of the funds administered as of the reporting date.

\$0

12.1

Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers?

Yes [X] No [ ] N/A [ ]

12.2

If the answer to 12.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
Eagle Captive Reinsurance, LLC	15821	Ohio	289,721,227			388,790,181

13.

Provide the following for individual ordinary life insurance\* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).

13.1

Direct Premiums Written

\$505,061,585

13.2

Total Incurred Claims

\$437,060,747

13.3

Number of Covered Lives

649,972

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

NATIONWIDE LIFE INSURANCE COMPANY  
FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

Show amounts of life insurance in this exhibit in thousands (omit \$000)

	1 2015	2 2014	3 2013	4 2012	5 2011
<b>Life Insurance in Force (Exhibit of Life Insurance)</b>					
1. Ordinary - whole life and endowment (Line 34, Col. 4).....	70,122,235	72,359,880	75,521,935	78,701,109	83,018,959
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4).....	21,795,360	22,598,737	22,881,098	24,412,189	26,062,544
3. Credit life (Line 21, Col. 6).....					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4).....	51,789,117	46,598,860	44,824,761	41,688,219	39,441,188
5. Industrial (Line 21, Col. 2).....					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4).....					
7. Total (Line 21, Col. 10).....	143,706,712	141,557,477	143,227,794	144,801,517	148,522,691
<b>New Business Issued (Exhibit of Life Insurance)</b>					
8. Ordinary - whole life and endowment (Line 34, Col. 2).....	1,999,794	2,070,301	1,946,316	1,500,774	1,228,356
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2).....	497,537	647,032	396,045	336,964	294,044
10. Credit life (Line 2, Col. 6).....					
11. Group (Line 2, Col. 9).....	3,516,565	2,703,081	2,960,702	3,337,552	2,596,203
12. Industrial (Line 2, Col. 2).....					
13. Total (Line 2, Col. 10).....	6,013,896	5,420,414	5,303,063	5,175,290	4,118,603
<b>Premium Income - Lines of Business (Exhibit 1-Part 1)</b>					
14. Industrial life (Line 20.4, Col. 2).....					
15.1 Ordinary life insurance (Line 20.4, Col. 3).....	614,786,350	641,825,012	652,049,949	668,450,052	661,443,717
15.2 Ordinary individual annuities (Line 20.4, Col. 4).....	5,936,999,623	7,373,586,457	7,020,187,130	5,928,674,277	8,208,458,078
16. Credit life (group and individual) (Line 20.4, Col. 5).....					
17.1 Group life insurance (Line 20.4, Col. 6).....	1,424,180,054	504,739,134	594,488,546	555,541,244	519,496,331
17.2 Group annuities (Line 20.4, Col. 7).....	3,328,522,844	3,124,608,443	3,337,097,482	3,230,244,735	3,280,560,638
18.1 A&H - group (Line 20.4, Col. 8).....	504,943	573,824	614,774	713,985	857,411
18.2 A&H - credit (group and individual) (Line 20.4, Col. 9).....					
18.3 A&H - other (Line 20.4, Col. 10).....	81,348	87,962	96,470	106,092	117,762
19. Aggregate of all other lines of business (Line 20.4, Col. 11).....					
20. Total.....	11,305,075,162	11,645,420,832	11,604,534,351	10,383,730,385	12,670,933,937
<b>Balance Sheet (Pages 2 and 3)</b>					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)....	39,830,696,991	40,733,537,844	36,829,154,862	35,313,120,952	34,771,462,006
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26).....	35,264,175,400	36,325,559,671	33,279,203,586	31,476,487,039	31,180,548,889
23. Aggregate life reserves (Page 3, Line 1).....	30,909,866,030	29,794,946,865	28,734,753,065	27,494,672,455	26,570,233,617
24. Aggregate A&H reserves (Page 3, Line 2).....	90,446,339	89,905,949	84,707,642	67,770,139	69,026,492
25. Deposit-type contract funds (Page 3, Line 3).....	3,569,404,315	2,997,867,533	2,079,169,474	1,164,395,994	1,378,823,675
26. Asset valuation reserve (Page 3, Line 24.01).....	310,150,076	278,080,816	240,466,531	182,564,945	115,994,700
27. Capital (Page 3, Lines 29 & 30).....	3,814,779	3,814,779	3,814,779	3,814,779	3,814,779
28. Surplus (Page 3, Line 37).....	4,562,706,812	4,404,163,394	3,546,136,496	3,832,819,134	3,587,098,338
<b>Cash Flow (Page 5)</b>					
29. Net Cash from operations (Line 11).....	2,702,429,120	1,972,585,987	2,274,738,324	2,558,441,509	1,433,246,518
<b>Risk-Based Capital Analysis</b>					
30. Total adjusted capital.....	4,961,281,813	4,767,376,111	3,865,810,954	4,077,119,527	3,761,899,142
31. Authorized control level risk-based capital.....	388,465,519	341,674,386	312,676,753	364,715,035	321,518,651
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0</b>					
32. Bonds (Line 1).....	74.4	68.6	71.4	69.0	67.8
33. Stocks (Lines 2.1 and 2.2).....	2.1	2.0	1.7	1.0	0.9
34. Mortgage loans on real estate (Lines 3.1 and 3.2).....	17.9	16.5	16.0	15.4	15.3
35. Real estate (Line 4.1, 4.2 and 4.3).....					
36. Cash, cash equivalents and short-term investments (Line 5).....	0.5	1.0	0.4	1.9	2.5
37. Contract loans (Line 6).....	2.4	2.4	2.7	2.8	2.9
38. Derivatives (Line 7).....	1.3	7.7	6.0	8.2	9.6
39. Other invested assets (Line 8).....	0.7	0.3	0.3	0.6	0.6
40. Receivables for securities (Line 9).....					0.2
41. Securities lending reinvested collateral assets (Line 10).....	0.4	0.5	0.3	0.4	0.3
42. Aggregate write-ins for invested assets (Line 11).....	0.2	0.9	1.2	0.7	
43. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0

NATIONWIDE LIFE INSURANCE COMPANY  
FIVE-YEAR HISTORICAL DATA

(continued)

	1 2015	2 2014	3 2013	4 2012	5 2011
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
44. Affiliated bonds (Sch. D Summary, Line 12 Col. 1).....	14,294,011	17,857,142	17,857,142	17,857,142	21,428,571
45. Affiliated preferred stocks (Sch. D Summary, Line 18 Col. 1).....					
46. Affiliated common stocks (Sch. D Summary, Line 24 Col. 1).....	736,350,535	691,971,468	535,413,837	312,333,866	303,779,127
47. Affiliated short-term investments (subtotal included in Sch. DA, Verif. Col. 5, Line 10).....					
48. Affiliated mortgage loans on real estate .....	216,041,762	136,481,100	141,312,368	120,892,266	115,629,176
49. All other affiliated.....	75,344,567	3,412,620	14,701	939,199	5,445,007
50. Total of above Lines 44 to 49.....	1,042,030,875	849,722,330	694,598,048	452,022,473	446,281,881
51. Total investment in parent included in Lines 44 to 49 above.....					
<b>Total Nonadmitted and Admitted Assets</b>					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	643,140,341	514,147,531	754,541,539	446,561,243	513,311,118
53. Total admitted assets (Page 2, Line 28, Col. 3).....	126,860,520,130	128,585,070,175	120,675,581,418	106,577,543,255	99,940,796,704
<b>Investment Data</b>					
54. Net investment income (Exhibit of Net Investment Income).....	1,666,686,268	1,549,460,438	1,509,888,007	1,546,789,358	1,526,897,063
55. Realized capital gains (losses) (Page 4, Line 34, Column 1).....	(452,088,353)	(663,457,834)	(782,994,020)	(790,690,458)	(274,470,128)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1).....	(147,447,305)	210,122,288	(271,051,024)	(312,051,388)	(107,200,513)
57. Total of above Lines 54, 55 and 56.....	1,067,150,610	1,096,124,892	455,842,963	444,047,512	1,145,226,422
<b>Benefits and Reserve Increase (Page 6)</b>					
58. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15 Col. 1 less Lines 10, 11, 12, 13, 14 and 15, Cols. 9, 10 & 11).....	11,099,763,663	11,136,809,148	10,948,335,716	10,158,338,012	10,901,406,876
59. Total contract benefits - A&H (Lines 13 & 14, Cols. 9, 10 & 11).....	1,304,099	954,941	954,563	978,940	1,121,546
60. Increase in life reserves - other than group and annuities (Line 19, Cols. 2 & 3).....	137,097,957	178,926,706	82,464,553	56,092,255	(5,033,733)
61. Increase in A&H reserves (Line 19, Cols. 9, 10 & 11).....	486,534	5,073,287	17,496,040	(1,731,496)	(46,130,680)
62. Dividends to policyholders (Line 30, Col 1).....	47,736,482	52,360,394	55,170,589	58,906,265	70,933,871
<b>Operating Percentages</b>					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22, & 23 less Line 6)/(Page 6 Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00.....	8.6	9.5	9.1	9.1	8.7
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.00.....	4.6	5.4	6.3	6.4	6.9
65. A&H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2).....	259.4	3,299.3	200.6	(528.9)	(1,352.9)
66. A&H cost containment percent (Schedule H, Part 1, Line 4, Col. 2).....					
67. A&H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2).....	(616.3)	256.5	(6.4)	(133.9)	147.2
<b>A&amp;H Claim Reserve Adequacy</b>					
68. Incurred losses on prior years' claims - group health (Sch. H, Part 3, Line 3.1, Col. 2).....	44,091,868	55,874,595	40,162,079	39,495,404	42,034,442
69. Prior years' claim liability and reserve - group health (Sch. H, Part 3, Line 3.2, Col. 2).....	40,437,506	39,458,456	38,807,675	41,140,568	51,334,705
70. Incurred losses on prior years' claims - health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2).....	(1,009,636)	8,119,704	8,122,599	8,223,632	8,174,415
71. Prior years' claim liability and reserve - health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2).....	1,340,627	7,871,661	7,932,423	7,946,743	7,897,715
<b>Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)</b>					
72. Industrial life (Col. 2).....					
73. Ordinary - life (Col. 3).....	146,388,089	122,170,105	101,126,722	157,005,107	170,286,356
74. Ordinary - individual annuities (Col. 4).....	211,856,580	760,253,504	963,555,353	1,348,624,822	43,643,140
75. Ordinary - supplementary contracts (Col. 5).....	541,538	(33,919)	464,164	(243,469)	1,027,885
76. Credit life (Col. 6).....					
77. Group life (Col. 7).....	26,766,243	(1,153,123)	2,807,456	790,396	13,374,790
78. Group annuities (Col. 8).....	125,549,767	154,235,825	12,878,487	77,372,990	76,618,156
79. A&H - group (Col. 9).....	(92,470)	423,886	(435,489)	178,286	694,035
80. A&H - credit (Col. 10).....					
81. A&H - other (Col. 11).....	(24,604)	9,249	(30,301)	(3,854)	40,377
82. Aggregate of all other lines of business (Col. 12).....	107,909,568	(30,973,414)	(35,196,964)	(28,678,445)	(12,773,479)
83. Total (Col. 1).....	618,894,711	1,004,932,113	1,045,169,428	1,555,045,833	292,911,260

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [ ]    No [ ]

If no, please explain:

EXHIBIT OF LIFE INSURANCE

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance (a)
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance (a)	Number of		9 Amount of Insurance (a)	
							7 Policies	8 Certificates		
1. In force end of prior year.....			682,710	94,958,617			24,666	252,131	46,598,860	141,557,477
2. Issued during year.....			5,176	2,497,331			3,847	66,316	3,516,565	6,013,896
3. Reinsurance assumed.....			(7)	(68,076)						(68,076)
4. Revived during year.....				38						38
5. Increased during year (net).....				(395,711)			413	113,366	2,488,922	2,093,211
6. Subtotals, Lines 2 to 5.....	0	0	5,169	2,033,582	0	0	4,260	179,682	6,005,487	8,039,069
7. Additions by dividends during year.....	XXX		XXX	1,270	XXX		XXX	XXX		1,270
8. Aggregate write-ins for increases.....	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8).....	0	0	687,879	96,993,469	0	0	28,926	431,813	52,604,347	149,597,816
Deductions during year:										
10. Death.....			9,711	434,991			XXX	1,609	94,961	529,952
11. Maturity.....			486	1,634			XXX	6	44	1,678
12. Disability.....							XXX			0
13. Expiry.....			3,005	47,498				58	372	47,870
14. Surrender.....			17,631	2,916,015			208	353	223,891	3,139,906
15. Lapse.....			5,772	1,408,183			266	14,968	495,609	1,903,792
16. Conversion.....			544	96,618			XXX	XXX	XXX	96,618
17. Decreased (net).....			(62)	170,935				(1)	353	171,288
18. Reinsurance.....										0
19. Aggregate write-ins for decreases.....	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19).....	0	0	37,087	5,075,874	0	0	474	16,993	815,230	5,891,104
21. In force end of year (Line 9 minus Line 20).....	0	0	650,792	91,917,595	0	0	28,452	414,820	51,789,117	143,706,712
22. Reinsurance ceded end of year.....	XXX		XXX	27,412,692	XXX		XXX	XXX	8,337,299	35,749,991
23. Line 21 minus Line 22.....	XXX	0	XXX	64,504,903	XXX	(b)0	XXX	XXX	43,451,818	107,956,721

DETAILS OF WRITE-INS										
0801. ....										0
0802. ....										0
0803. ....										0
0898. Summary of remaining write-ins for Line 8 from overflow page.....	0	0	0	0	0	0	0	0	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above).....	0	0	0	0	0	0	0	0	0	0
1901. ....										0
1902. ....										0
1903. ....										0
1998. Summary of remaining write-ins for Line 19 from overflow page.....	0	0	0	0	0	0	0	0	0	0
1999. Totals (Lines 1901 thru 1903 plus 1998) (Line 19 above).....	0	0	0	0	0	0	0	0	0	0

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000).

(b) Group \$.....0; Individual \$.....0.



EXHIBIT OF LIFE INSURANCE (continued)  
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
24. Additions by dividends.....	XXX		XXX	1,597,632
25. Other paid-up insurance.....			68,477	530,243
26. Debit ordinary insurance.....	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
27. Term policies-decreasing.....			7,730	317,133
28. Term policies-other.....	1,282	459,162	66,656	18,547,825
29. Other term insurance-decreasing.....	XXX		XXX	1,538
30. Other term insurance.....	XXX	38,375	XXX	2,314,542
31. Totals (Lines 27 to 30).....	1,282	497,537	74,386	21,181,038
Reconciliation to Lines 2 and 21:				
32. Term additions.....	XXX		XXX	414,894
33. Totals, extended term insurance.....	XXX	XXX	14,117	199,428
34. Totals, whole life and endowment.....	3,894	1,999,794	562,289	70,122,235
35. Totals (Lines 31 to 34).....	5,176	2,497,331	650,792	91,917,595

CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial.....				
37. Ordinary.....	2,496,864	467	83,472,805	8,444,790
38. Credit Life (Group and Individual).....				
39. Group.....	3,516,565		51,785,784	3,333
40. Totals (Lines 36 to 39).....	6,013,429	467	135,258,589	8,448,123

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance (a)	3 Number of Certificates	4 Amount of Insurance (a)
41. Amount of insurance included in Line 2 ceded to other companies.....	XXX		XXX	374,080
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis.....		XXX	384,989	XXX
43. Federal Employees' Group Life Insurance included in Line 21.....				
44. Servicemen's Group Life Insurance included in Line 21.....				
45. Group Permanent Insurance included in Line 21.....			30,238	1,629,816

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies (a).....	1,016,591
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 Average Level Amount 5000 term per unit of spouse rider prior to 1989 2000 term per unit of child rider prior to 1983 3000 term per unit of child rider 1983 and after 3000 term per unit of spouse and child under family policies prior to
47.2 1964

POLICIES WITH DISABILITY PROVISIONS

Disability Provision	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Policies	6 Amount of Insurance (a)	7 Number of Certificates	8 Amount of Insurance (a)
48. Waiver of Premium.....			125,935	6,794,090			113,055	4,211,420
49. Disability Income.....								
50. Extended Benefits.....			XXX	XXX				
51. Other.....								
52. Total.....	0	(b) 0	125,935	(b) 6,794,090	0	(b) 0	113,055	(b) 4,211,420

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000).  
(b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the Annual Statement Instructions.

**EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE  
AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS,  
ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES**

**SUPPLEMENTARY CONTRACTS**

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year.....	1,249	824	64	6
2. Issued during year.....	24	39		
3. Reinsurance assumed.....				
4. Increased during year (net).....		1		
5. Total (Lines 1 to 4).....	1,273	864	64	6
Deductions during year:				
6. Decreased (net).....	115	79	5	
7. Reinsurance ceded.....				
8. Totals (Lines 6 and 7).....	115	79	5	0
9. In force end of year.....	1,158	785	59	6
10. Amount on deposit.....		(a) 4,863,794		(a) 54,209
11. Income now payable.....	1,006	320	59	4
12. Amount of income payable.....	(a) 3,276,244	(a) 1,826,391	(a) 304,434	(a) 9,406

**ANNUITIES**

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year.....	28,442	526,819	16,723	1,102,516
2. Issued during year.....	4,844	35,496	1,452	68,958
3. Reinsurance assumed.....				
4. Increased during year (net).....				
5. Total (Lines 1 to 4).....	33,286	562,315	18,175	1,171,474
Deductions during year:				
6. Decreased (net).....	1,808	37,999	1,112	114,786
7. Reinsurance ceded.....				
8. Totals (Lines 6 and 7).....	1,808	37,999	1,112	114,786
9. In force end of year.....	31,478	524,316	17,063	1,056,688
Income now payable:				
10. Amount of income payable.....	(a) 347,538,038	XXX	XXX	(a) 90,760,185
Deferred fully paid:				
11. Account balance.....	XXX	(a) 55,783,148,546	XXX	(a) 17,385,115,272
Deferred not fully paid:				
12. Account balance.....	XXX	(a)	XXX	(a) 4,203,345,968

**ACCIDENT AND HEALTH INSURANCE**

	Group		Credit		Other	
	1 Certificates	2 Premiums in force	3 Policies	4 Premiums in force	5 Policies	6 Premiums in force
1. In force end of prior year.....	1,024,120	289,726,255			5,660	11,189,509
2. Issued during year.....						
3. Reinsurance assumed.....						
4. Increased during year (net).....	510,556	XXX		XXX		XXX
5. Total (Lines 1 to 4).....	1,534,676	XXX	0	XXX	5,660	XXX
Deductions during year:						
6. Conversions.....		XXX	XXX	XXX	XXX	XXX
7. Decreased (net).....	287	XXX		XXX	897	XXX
8. Reinsurance ceded.....		XXX		XXX		XXX
9. Totals (Lines 6 to 8).....	287	XXX	0	XXX	897	XXX
10. In force end of year.....	1,534,389	(a) 285,696,741	0	(a)	4,763	(a) 9,681,351

**DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS**

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year.....	26,606	167,719
2. Issued during year.....	200	
3. Reinsurance assumed.....		
4. Increased during year (net).....	1	
5. Total (Lines 1 to 4).....	26,807	167,719
Deductions during year:		
6. Decreased (net).....	1,545	8,342
7. Reinsurance ceded.....		
8. Totals (Lines 6 and 7).....	1,545	8,342
9. In force end of year.....	25,262	159,377
10. Amount of account balance.....	(a) 2,294,697,955	(a) 512,604,875

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the Annual Statement Instructions.

NATIONWIDE LIFE INSURANCE COMPANY  
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS  
Allocated by States and Territories

States, Etc.			1	Direct Business Only					
				Life Contracts		4	5	6	7
				2	3				
		Active Status	Life Insurance Premiums	Annuity Considerations					
1.	Alabama.....	AL	L	6,829,989	4,586,608	7,576,525	118,929,018	137,922,140	
2.	Alaska.....	AK	L	214,024	1,475,888	1,189,224	6,554,242	9,433,378	
3.	Arizona.....	AZ	L	26,509,962	19,296,349	6,261,367	260,688,950	312,756,628	
4.	Arkansas.....	AR	L	1,910,787	2,928,418	954,527	67,813,022	73,606,754	
5.	California.....	CA	L	153,192,524	42,039,169	30,988,900	947,403,701	1,173,624,294	
6.	Colorado.....	CO	L	16,553,655	14,178,834	2,003,680	169,208,306	201,944,475	
7.	Connecticut.....	CT	L	403,520,990	24,174,232	9,629,950	130,391,359	567,716,531	
8.	Delaware.....	DE	L	132,956,329	3,674,227	822,235	23,862,318	161,315,109	
9.	District of Columbia.....	DC	L	3,267,086	3,517,564	715,487	7,789,937	15,290,074	
10.	Florida.....	FL	L	84,573,828	49,477,042	9,731,145	1,081,433,006	1,225,215,021	
11.	Georgia.....	GA	L	36,002,171	12,304,490	6,684,811	181,836,486	236,827,958	
12.	Hawaii.....	HI	L	2,202,789	6,062,964	21,656	73,133,319	81,420,728	
13.	Idaho.....	ID	L	1,787,340	2,204,867	1,227,144	49,105,574	54,324,925	
14.	Illinois.....	IL	L	77,192,636	29,801,912	7,977,288	367,991,818	482,963,654	
15.	Indiana.....	IN	L	13,357,251	8,505,548	6,590,216	157,950,152	186,403,167	
16.	Iowa.....	IA	L	1,658,374	2,797,828	6,404,157	47,341,043	58,201,402	
17.	Kansas.....	KS	L	5,117,662	3,374,276	3,663,010	77,016,335	89,171,283	
18.	Kentucky.....	KY	L	11,319,988	8,119,751	5,945,297	83,863,641	109,248,677	
19.	Louisiana.....	LA	L	2,518,605	3,257,918	1,584,421	125,306,549	132,667,493	
20.	Maine.....	ME	L	4,298,117	1,525,175	5,811,594	17,595,072	29,229,958	
21.	Maryland.....	MD	L	22,379,494	15,346,918	4,316,997	187,833,839	229,877,248	
22.	Massachusetts.....	MA	L	392,634,843	59,131,242	9,655,973	236,955,425	698,377,483	
23.	Michigan.....	MI	L	26,498,556	22,625,084	9,432,844	244,108,317	302,664,801	
24.	Minnesota.....	MN	L	28,926,071	6,053,528	2,736,964	100,125,878	137,842,441	
25.	Mississippi.....	MS	L	3,668,688	2,550,402	615,754	22,502,060	29,336,904	
26.	Missouri.....	MO	L	24,345,155	7,889,989	4,237,213	105,369,414	141,841,771	
27.	Montana.....	MT	L	380,989	1,631,391	81,241	14,728,519	16,822,140	
28.	Nebraska.....	NE	L	1,070,455	1,759,459	5,665,561	38,587,656	47,083,131	
29.	Nevada.....	NV	L	1,044,358	2,373,838	1,636,227	48,270,645	53,325,068	
30.	New Hampshire.....	NH	L	2,203,438	7,117,807	4,068,086	37,015,110	50,404,441	
31.	New Jersey.....	NJ	L	52,111,192	27,444,123	16,272,281	318,233,256	414,060,852	
32.	New Mexico.....	NM	L	562,081	4,695,739	480,252	21,061,923	26,799,995	
33.	New York.....	NY	L	165,749,789	68,776,903	20,617,146	945,078,598	1,200,222,436	
34.	North Carolina.....	NC	L	128,050,281	17,020,409	7,511,569	154,136,616	306,718,875	
35.	North Dakota.....	ND	L	23,951,483	267,613	113,587	16,648,304	40,980,987	
36.	Ohio.....	OH	L	57,531,280	31,889,405	30,073,988	589,439,767	708,934,440	548,334,800
37.	Oklahoma.....	OK	L	4,701,521	4,826,109	1,579,472	77,184,911	88,292,013	
38.	Oregon.....	OR	L	2,713,173	8,756,332	1,281,795	81,596,400	94,347,700	
39.	Pennsylvania.....	PA	L	62,129,181	56,786,463	15,964,731	434,983,187	569,863,562	
40.	Rhode Island.....	RI	L	9,646,937	3,236,794	6,023,713	21,739,375	40,646,819	
41.	South Carolina.....	SC	L	11,453,783	5,008,872	2,089,211	76,628,432	95,180,298	
42.	South Dakota.....	SD	L	855,906	563,464	993,576	8,441,339	10,854,285	
43.	Tennessee.....	TN	L	12,109,314	7,735,213	1,814,653	145,524,387	167,183,567	
44.	Texas.....	TX	L	54,186,429	29,622,467	11,722,976	502,245,000	597,776,872	
45.	Utah.....	UT	L	5,951,552	3,577,353	535,231	44,847,258	54,911,394	
46.	Vermont.....	VT	L	2,770,573	1,925,869	5,171,414	18,741,825	28,609,681	
47.	Virginia.....	VA	L	23,332,410	14,170,318	2,235,216	142,260,640	181,998,584	
48.	Washington.....	WA	L	3,097,001	15,387,952	5,534,989	142,982,595	167,002,537	
49.	West Virginia.....	WV	L	4,838,172	5,177,193	1,384,655	43,103,726	54,503,746	
50.	Wisconsin.....	WI	L	5,535,311	8,579,601	5,150,423	169,582,198	188,847,533	
51.	Wyoming.....	WY	L	2,107,416	1,372,363	567,635	3,281,157	7,328,571	
52.	American Samoa.....	AS	N	29,852				29,852	
53.	Guam.....	GU	L	1,001			7,250	8,251	
54.	Puerto Rico.....	PR	L	347,223	2,504,232		38,696,260	41,547,715	
55.	US Virgin Islands.....	VI	L	40,550		17,156	268,161	325,867	
56.	Northern Mariana Islands.....	MP	N					0	
57.	Canada.....	CAN	N	87,286			6,267	93,553	
58.	Aggregate Other Alien.....	OT	XXX	831,360	45,311	1,333	488,363	1,366,367	0
59.	Subtotal.....	(a) 54	XXX	2,122,858,211	689,152,816	295,366,496	9,027,917,906	12,135,295,429	548,334,800
90.	Reporting entity contributions for employee benefit plans.....	XXX		26,110				26,110	
91.	Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX		25,657,808	531,121		230	26,189,159	
92.	Dividends or refunds applied to shorten endowment or premium paying period.....	XXX						0	
93.	Premium or annuity considerations waived under disability or other contract provisions.....	XXX		4,031,337		71,932		4,103,269	
94.	Aggregate other amounts not allocable by State.....	XXX		0	0	0	0	0	0
95.	Totals (Direct Business).....	XXX		2,152,573,466	689,683,937	295,438,428	9,027,918,136	12,165,613,967	548,334,800
96.	Plus reinsurance assumed.....	XXX		5,622,617	9,271	6	65,793,998	71,425,892	
97.	Totals (All Business).....	XXX		2,158,196,083	689,693,208	295,438,434	9,093,712,134	12,237,039,859	548,334,800
98.	Less reinsurance ceded.....	XXX		123,658,950	222	294,858,388	517,882,654	936,400,214	
99.	Totals (All Business) less reinsurance ceded.....	XXX		2,034,537,133	689,692,986	(b) 580,046	8,575,829,480	11,300,639,645	548,334,800

		DETAILS OF WRITE-INS						
58001.	Foreign - other.....	XXX	831,360	45,311	1,333	488,363	1,366,367	
58002.	.....	XXX					0	
58003.	.....	XXX					0	
58998.	Summ. of remaining write-ins for line 58 from overflow page.....	XXX	0	0	0	0	0	0
58999.	Total (Lines 58001 thru 58003 plus 58998) (Line 58 above).....	XXX	831,360	45,311	1,333	488,363	1,366,367	0
9401.	.....	XXX					0	
9402.	.....	XXX					0	
9403.	.....	XXX					0	
9498.	Summ. of remaining write-ins for line 94 from overflow page.....	XXX	0	0	0	0	0	0
9499.	Total (Lines 9401 thru 9403 plus 9498) (Line 94 above).....	XXX	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;  
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

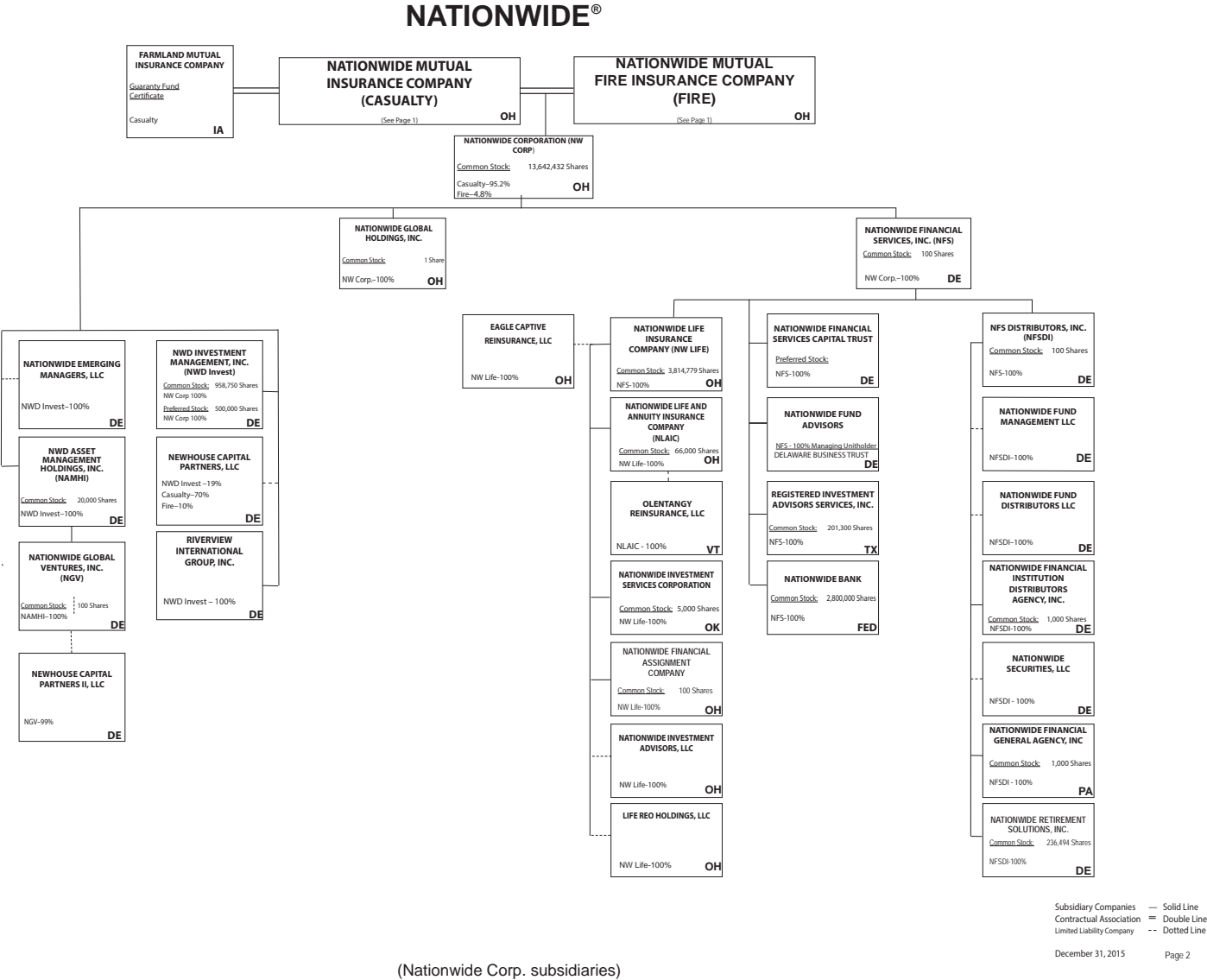
Explanation of basis of allocation by states, etc., of premiums and annuity considerations.

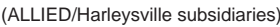
Premium income and annuity consideration is assigned to States based on the address on the Company's records. For Group Life and Health policies covering less than 500 lives, the premiums received are generally allocated to the state in which the employees are principally located or in which the principal office of the group policyholder is located; for such policies covering 500 or more lives, the premiums or considerations are generally allocated to the state in which the owner of the certificate resides (if applicable).

- (a) Insert the number of "L" responses except for Canada and Other Alien.  
(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9, and 10, or with Schedule H, Part 1, Column 1, Line 1. Indicate which:  
Schedule H, Part 1, Column 1, Line 1



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NATIONWIDE INSURANCE COMPANIES

NAIC Group Code	Group Name	NAIC Company Code	State of Domicile	Federal ID Number	Name of Company
0140	Nationwide	10127	OH	27-0114983	Allied Insurance Company of America
0140	Nationwide	42579	IA	42-1201931	Allied Property and Casualty Insurance Company
0140	Nationwide	19100	IA	42-6054959	AMCO Insurance Company
0140	Nationwide	29262	TX	74-1061659	Colonial County Mutual Insurance Company
0140	Nationwide	18961	OH	68-0066866	Crestbrook Insurance Company
0140	Nationwide	42587	IA	42-1207150	Depositors Insurance Company
0140	Nationwide	15821	OH	42-4523959	Eagle Captive Reinsurance, LLC
0140	Nationwide	13838	IA	42-0618271	Farmland Mutual Insurance Company
0140	Nationwide	22209	OH	75-6013587	Freedom Specialty Insurance Company
0140	Nationwide	23582	PA	41-0417250	Harleysville Insurance Company
0140	Nationwide	42900	NJ	23-2253669	Harleysville Insurance Company of New Jersey
0140	Nationwide	10674	PA	23-2864924	Harleysville Insurance Company of New York
0140	Nationwide	14516	MI	38-3198542	Harleysville Lake States Insurance Company
0140	Nationwide	64327	PA	23-1580983	Harleysville Life Insurance Company
0140	Nationwide	35696	PA	23-2384978	Harleysville Preferred Insurance Company
0140	Nationwide	26182	PA	04-1989660	Harleysville Worcester Insurance Company
0140	Nationwide	11991	WI	38-0865250	National Casualty Company
0140	Nationwide	26093	OH	48-0470690	Nationwide Affinity Insurance Company of America
0140	Nationwide	28223	IA	42-1015537	Nationwide Agribusiness Insurance Company
0140	Nationwide	10723	WI	95-0639970	Nationwide Assurance Company
0140	Nationwide	23760	OH	31-4425763	Nationwide General Insurance Company
0140	Nationwide	10070	OH	31-1399201	Nationwide Indemnity Company
0140	Nationwide	25453	WI	95-2130882	Nationwide Insurance Company of America
0140	Nationwide	10948	OH	31-1613686	Nationwide Insurance Company of Florida
0140	Nationwide	92657	OH	31-1000740	Nationwide Life and Annuity Insurance Company
0140	Nationwide	66869	OH	31-4156830	Nationwide Life Insurance Company
0140	Nationwide	42110	TX	75-1780981	Nationwide Lloyds
0140	Nationwide	23779	OH	31-4177110	Nationwide Mutual Fire Insurance Company
0140	Nationwide	23787	OH	31-4177100	Nationwide Mutual Insurance Company
0140	Nationwide	37877	OH	31-0970750	Nationwide Property & Casualty Insurance Company
0140	Nationwide	13999	VT	27-1712056	Olentangy Reinsurance, LLC
0140	Nationwide	15580	OH	31-1117969	Scottsdale Indemnity Company
0140	Nationwide	41297	OH	31-1024978	Scottsdale Insurance Company
0140	Nationwide	10672	AZ	86-0835870	Scottsdale Surplus Lines Insurance Company
0140	Nationwide	13242	TX	74-2286759	Titan Indemnity Company
0140	Nationwide	36269	MI	86-0619597	Titan Insurance Company
0140	Nationwide	42285	CA	95-3750113	Veterinary Pet Insurance Company
0140	Nationwide	10644	OH	34-1785903	Victoria Automobile Insurance Company
0140	Nationwide	42889	OH	34-1394913	Victoria Fire & Casualty Company
0140	Nationwide	10778	OH	34-1842604	Victoria National Insurance Company
0140	Nationwide	10105	OH	34-1777972	Victoria Select Insurance Company
0140	Nationwide	10777	OH	34-1842602	Victoria Specialty Insurance Company
0140	Nationwide	37150	AZ	86-0561941	Western Heritage Insurance Company
4664	PURE	12873	FL	20-8287105	Privilege Underwriters Reciprocal Exchange
4664	PURE	13204	FL	26-3109178	PURE Insurance Company



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