



ANNUAL STATEMENT

For the Year Ended December 31, 2015
of the Condition and Affairs of the

United Transportation Union Insurance Association

NAIC Group Code..... 0, 0 (Current Period) (Prior Period)	NAIC Company Code..... 56413	Employer's ID Number..... 23-7131460
Organized under the Laws of Ohio	State of Domicile or Port of Entry Ohio	Country of Domicile US
Incorporated/Organized..... November 16, 1970	Commenced Business..... March 10, 1971	
Statutory Home Office	24950 Country Club Blvd Ste 340..... North Olmsted OH US 44070-5333 (Street and Number) (City or Town, State, Country and Zip Code)	216-228-9400
Main Administrative Office	24950 Country Club Blvd Ste 340..... North Olmsted OH US..... 44070-5333 (Street and Number) (City or Town, State, Country and Zip Code)	(Area Code) (Telephone Number)
Mail Address	24950 Country Club Blvd Ste 340..... North Olmsted OH US 44070-5333 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	24950 Country Club Blvd Ste 340..... North Olmsted OH US 44070-5333 216-228-9400 (Street and Number) (City or Town, State, Country and Zip Code)	(Area Code) (Telephone Number)
Internet Web Site Address	utuia.org	
Statutory Statement Contact	Richard A Kusnic Sr (Name) Rkusnic@utuia.org (E-Mail Address)	216-228-9400 (Area Code) (Telephone Number) (Extension) 216-228-0411 (Fax Number)

OFFICERS

Name	Title	Name	Title
1. Ken Laugel #	President	2. Richard A Kusnic #	Secretary
3. Richard Kusnic #	Treasurer	4.	

OTHER

DIRECTORS OR TRUSTEES

John Lesniewski	John Previsich	John England	Frank James Riha
Nicholas J Dicicco Jr	John J Risch III	William Jennings Thompson	William B Ryan

State of.....
County of.....

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) Ken Laugel	(Signature) Richard A Kusnic	(Signature) Richard Kusnic
1. (Printed Name) President	2. (Printed Name) Secretary	3. (Printed Name) Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This _____ day of _____ 2016

- a. Is this an original filing?
b. If no 1. State the amendment number
 2. Date filed
 3. Number of pages attached

Yes [X] No []

United Transportation Union Insurance Association
ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	197,850,788		197,850,788	196,151,602
2. Stocks (Schedule D):				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	17,069,699		17,069,699	17,401,965
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	1,561,746		1,561,746	1,603,392
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$....251,138, Schedule E-Part 1), cash equivalents (\$....1,942,804, Schedule E-Part 2) and short-term investments (\$.....0, Schedule DA).....	2,193,942		2,193,942	3,987,821
6. Contract loans (including \$.....0 premium notes).....	5,481,887		5,481,887	6,066,977
7. Derivatives (Schedule DB).....			0	
8. Other invested assets (Schedule BA).....			0	
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets (Schedule DL).....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	224,158,062	0	224,158,062	225,211,757
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	2,270,002		2,270,002	2,251,716
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	52,957		52,957	103,197
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	171,629		171,629	28,269
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....			0	
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
18.2 Net deferred tax asset.....			0	
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....			0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....			0	
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	226,652,650	0	226,652,650	227,594,939
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. TOTALS (Lines 26 and 27).....	226,652,650	0	226,652,650	227,594,939

DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501.....			0	
2502.....			0	
2503.....			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	0	0	0

United Transportation Union Insurance Association
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life certificates and contracts (Exhibit 5, Line 9999999) (including \$.....0 Modco Reserve).....	160,793,370	162,004,647
2. Aggregate reserve for accident and health contracts (Exhibit 6, Line 16, Col. 1) (including \$.....0 Modco Reserve).....	4,891,522	5,466,324
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$.....0 Modco Reserve).....	5,349,761	5,649,282
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Column 1 less sum of Columns 9, 10 and 11).....	1,147,863	1,153,061
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Columns 9, 10 and 11).....	137,585	172,696
5. Refunds due and unpaid (Exhibit 4, Line 10).....	8,522	6,299
6. Provision for refunds payable in following calendar year-estimated amounts:		
6.1 Apportioned for payment.....		
6.2 Not yet apportioned.....		
7. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$....123,637 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14).....	305,630	380,189
8. Contract liabilities not included elsewhere:		
8.1 Surrender values on canceled contracts.....	84,100	222,433
8.2 Other amounts payable on reinsurance including \$.....0 assumed and \$.....0 ceded.....		
8.3 Interest Maintenance Reserve (IMR, Line 6).....	5,634,685	6,178,959
9. Commissions to fieldworkers due or accrued-life and annuity contracts \$....18,699 ; accident and health \$....36,633 and deposit-type contract funds \$.....0.....	55,332	64,329
10. Commissions and expense allowances payable on reinsurance assumed.....		
11. General expenses due or accrued (Exhibit 2, Line 12, Col. 7).....	254,606	408,960
12. Transfers to Separate Accounts due or accrued (net) (including \$.....0 accrued for expense allowances recognized in reserves).....		
13. Taxes, licenses and fees due or accrued (Exhibit 3, Line 8, Col. 6).....	2,846	33,097
14. Unearned investment income.....		
15. Amounts withheld or retained by Society as agent or trustee.....		
16. Amounts held for fieldworkers' account, including \$.....0 fieldworkers' credit balances.....		
17. Remittances and items not allocated.....		
18. Net adjustment in assets and liabilities due to foreign exchange rates.....		
19. Liability for benefits for employees and fieldworkers if not included above.....		
20. Borrowed money \$.....0 and interest thereon \$.....0.....		
21. Miscellaneous liabilities:		
21.1 Asset valuation reserve (AVR, Line 16, Col. 7).....	2,659,462	2,874,673
21.2 Reinsurance in unauthorized and certified (\$.....0) companies.....		
21.3 Funds held under reinsurance treaties with unauthorized and certified (\$.....0) reinsurers.....		
21.4 Payable to subsidiaries and affiliates.....	224,846	506,255
21.5 Drafts outstanding.....		
21.6 Funds held under coinsurance.....		
21.7 Derivatives.....		
21.8 Payable for securities.....		
21.9 Payable for securities lending.....		
22. Aggregate write-ins for liabilities.....	471,108	30,275
23. Total liabilities excluding Separate Accounts business (Lines 1 to 22).....	182,021,238	185,151,479
24. From Separate Accounts statement.....		
25. Total liabilities (Lines 23 and 24).....	182,021,238	185,151,479
26. Aggregate write-ins for other than liabilities and surplus funds.....	0	0
27. Surplus notes.....		
28. Aggregate write-ins for surplus funds.....	0	0
29. Unassigned funds.....	44,631,412	42,443,460
30. Total (Lines 26 through 29) (Page 4, Line 47) (including \$.....0 in Separate Accounts statement).....	44,631,412	42,443,460
31. Totals (Lines 25 + 30) (Page 2, Line 28, Col. 3).....	226,652,650	227,594,939

DETAILS OF WRITE-INS

2201. Liability for uncashed checks.....	30,275	30,275
2202. Experience Refund Due.....	440,833	
2203.		
2298. Summary of remaining write-ins for Line 22 from overflow page.....	0	0
2299. Totals (Lines 2201 thru 2203 plus 2298) (Line 22 above).....	471,108	30,275
2601.		
2602.		
2603.		
2698. Summary of remaining write-ins for Line 26 from overflow page.....	0	0
2699. Totals (Lines 2601 thru 2603 plus 2698) (Line 26 above).....	0	0
2801.		
2802.		
2803.		
2898. Summary of remaining write-ins for Line 28 from overflow page.....	0	0
2899. Totals (Lines 2801 thru 2803 plus 2898) (Line 28 above).....	0	0

United Transportation Union Insurance Association

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1).....	13,759,109	15,749,299
2. Considerations for supplementary contracts with life contingencies.....	.....	.....
3. Net investment income (Exhibit of Net Investment Income, Line 17).....	8,914,020	8,956,316
4. Amortization of Interest Maintenance Reserve (IMR, Line 5).....	1,106,912	1,181,038
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	.....	.....
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1).....	.....	.....
7. Reserve adjustments on reinsurance ceded.....	.....	.....
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	.....	.....
8.2 Charges and fees for deposit-type contracts.....	.....	.....
8.3 Aggregate write-ins for miscellaneous income.....	64,678	44,194
9. Totals (Lines 1 to 8.3).....	23,844,719	25,930,847
10. Death benefits.....	4,041,420	3,454,419
11. Matured endowments (excluding guaranteed annual pure endowments).....	151,994	103,453
12. Annuity benefits.....	7,969,717	11,639,456
13. Disability benefits and benefits under accident and health contracts, including premiums waived \$.....0	1,330,914	1,270,835
14. Surrender benefits and withdrawals for life contracts.....	2,516,281	2,226,170
15. Interest and adjustments on contract or deposit-type contracts funds.....	5,215	5,415
16. Payments on supplementary contracts with life contingencies.....	.....	.....
17. Increase in aggregate reserve for life and accident and health contracts.....	(1,627,587)	(3,055,086)
18. Totals (Lines 10 to 17).....	14,387,954	15,644,662
19. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1 less Col. 5).....	729,181	779,489
20. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1 less Col. 5).....	.....	.....
21. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6).....	5,666,479	6,215,400
22. Insurance taxes, licenses and fees (Exhibit 3, Line 6, Cols. 1, 2, 3 and 5).....	369,775	493,999
23. Increase in loading on deferred and uncollected premiums.....	.....	.....
24. Net transfers to or (from) Separate Accounts net of reinsurance.....	.....	.....
25. Aggregate write-ins for deductions.....	0	0
26. Totals (Lines 18 to 25).....	21,153,389	23,133,550
27. Net gain from operations before refunds to members (Line 9 minus Line 26).....	2,691,330	2,797,297
28. Refunds to members (Exhibit 4, Line 17, Cols. 1 + 2).....	(3,040)	(15,449)
29. Net gain from operations after refunds to members and before realized capital gains (losses) (Line 27 minus Line 28).....	2,694,370	2,812,746
30. Net realized capital gains (losses) less capital gains tax of \$.....0 (excluding \$.....0 transferred to the IMR).....	66,446	2,239,628
31. Net income (Lines 29 + 30).....	2,760,816	5,052,374
SURPLUS ACCOUNT		
32. Surplus, December 31, previous year (Page 3, Line 30, Col. 2).....	42,443,460	37,367,562
33. Net income from operations (Line 31).....	2,760,816	5,052,374
34. Change in net unrealized capital gains (losses) less capital gains tax of \$.....0	(788,075)	(786,907)
35. Change in net unrealized foreign exchange capital gain (loss).....	.....	.....
36. Change in nonadmitted assets.....	.....	50,000
37. Change in liability for reinsurance in unauthorized and certified companies.....	.....	.....
38. Change in reserve on account of change in valuation basis, (increase) or decrease.....	.....	.....
39. Change in asset valuation reserve.....	215,211	760,431
40. Surplus (contributed to) withdrawn from Separate Accounts during period.....	.....	.....
41. Other changes in surplus in Separate Accounts statement.....	.....	.....
42. Change in surplus notes.....	.....	.....
43. Cumulative effect of changes in accounting principles.....	.....	.....
44. Change in surplus as a result of reinsurance.....	.....	.....
45. Aggregate write-ins for gains and losses in surplus.....	0	0
46. Net change in surplus for the year (Lines 33 through 45).....	2,187,952	5,075,898
47. Surplus December 31, current year (Lines 32 + 46) (Page 3, Line 30).....	44,631,412	42,443,460

DETAILS OF WRITE-INS

08.301. Miscellaneous Income.....	54,695	24,801
08.302. Penalty on early withdrawal.....	9,983	19,393
08.303. .....	.....	.....
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	64,678	44,194
2501. .....	.....	.....
2502. .....	.....	.....
2503. .....	.....	.....
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	0
4501. .....	.....	.....
4502. .....	.....	.....
4503. .....	.....	.....
4598. Summary of remaining write-ins for Line 45 from overflow page.....	0	0
4599. Totals (Lines 4501 thru 4503 plus 4598) (Line 45 above).....	0	0

United Transportation Union Insurance Association

CASH FLOW

	1 Current Year	2 Prior Year
CASH FROM OPERATIONS		
1. Premiums collected net of reinsurance.....	13,591,430	15,787,867
2. Net investment income.....	9,377,035	9,211,247
3. Miscellaneous income.....	64,678	44,194
4. Total (Lines 1 through 3).....	23,033,143	25,043,308
5. Benefit and loss related payments.....	16,194,183	18,559,393
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....		
7. Commissions, expenses paid and aggregate write-ins for deductions.....	6,518,204	7,468,175
8. Dividends paid to policyholders.....	(5,263)	(1,225)
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....		
10. Total (Lines 5 through 9).....	22,707,124	26,026,343
11. Net cash from operations (Line 4 minus Line 10).....	326,019	(983,035)
CASH FROM INVESTMENTS		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	27,780,540	35,719,729
12.2 Stocks.....	98,966	14,604,763
12.3 Mortgage loans.....		
12.4 Real estate.....		1,173,708
12.5 Other invested assets.....		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....		
12.7 Miscellaneous proceeds.....		
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	27,879,506	51,498,200
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	29,386,879	50,715,597
13.2 Stocks.....	458,191	5,031,997
13.3 Mortgage loans.....		
13.4 Real estate.....		
13.5 Other invested assets.....		
13.6 Miscellaneous applications.....		
13.7 Total investments acquired (Lines 13.1 to 13.6).....	29,845,070	55,747,593
14. Net increase (decrease) in contract loans and premium notes.....	(585,090)	(302,254)
15. Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....	(1,380,474)	(3,947,140)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....		
16.2 Capital and paid in surplus, less treasury stock.....		
16.3 Borrowed funds.....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	(563,178)	(663,841)
16.5 Dividends to stockholders.....		
16.6 Other cash provided (applied).....	(176,246)	602,072
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	(739,424)	(61,769)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(1,793,879)	(4,991,944)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	3,987,822	8,979,766
19.2 End of year (Line 18 plus Line 19.1).....	2,193,944	3,987,822

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	
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ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1	Insurance						8	9
		2	3	4	5	6	7		
	Total	Life Insurance	Individual Annuities	Supplementary Contracts	Accident and Health	Aggregate of All Other Lines of Business	Total (Columns 2 through 6)	Fraternal	Expense
1. Premiums and annuity considerations for life and accident and health contracts.....	13,759,110	5,488,866	3,836,293	988,785	3,445,166		13,759,110		
2. Considerations for supplementary contracts with life contingencies.....	0						0		
3. Net investment income.....	8,914,020	4,148,365	4,195,977	309,666	260,012		8,914,020		
4. Amortization of interest maintenance reserve (IMR).....	1,106,912	515,130	521,042	38,453	32,287		1,106,912		
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0						0		
6. Commissions and expense allowances on reinsurance ceded.....	0						0		
7. Reserve adjustments on reinsurance ceded.....	0						0		
8. Miscellaneous Income:									
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts.....	0						0		
8.2 Charges and fees for deposit-type contracts.....	0						0		
8.3 Aggregate write-ins for miscellaneous income.....	64,677	25,454	35,728	1,900	1,595	0	64,677	0	0
9. Totals (Lines 1 to 8.3).....	23,844,719	10,177,815	8,589,040	1,338,804	3,739,060	0	23,844,719	0	0
10. Death benefits.....	4,041,420	4,041,420					4,041,420		
11. Matured endowments (excluding guaranteed annual pure endowments).....	151,994	151,994					151,994		
12. Annuity benefits.....	7,969,717		6,368,983	1,600,734			7,969,717		
13. Disability benefits and benefits under accident and health contracts, including premiums waived \$.....0.....	1,330,914				1,330,914		1,330,914		
14. Surrender benefits and withdrawals for life contracts.....	2,516,281	2,516,281					2,516,281		
15. Interest and adjustments on contract or deposit-type contract funds.....	5,215	5,215					5,215		
16. Payments on supplementary contracts with life contingencies.....	0						0		
17. Increase in aggregate reserve for life and accident and health certificates and contracts.....	(1,627,587)	(1,254,279)	483,835	(282,341)	(574,802)		(1,627,587)		
18. Totals (Lines 10 to 17).....	14,387,954	5,460,631	6,852,818	1,318,393	756,112	0	14,387,954	0	0
19. Commissions on premiums and annuity considerations and deposit-type funds (direct business only).....	729,180	263,991	16,111		449,078		729,180		
20. Commissions and expense allowances on reinsurance assumed.....	0						0		
21. General insurance expenses and fraternal expenses.....	5,666,479	2,151,589	1,503,794	387,595	1,295,552		5,338,530	327,949	
22. Insurance taxes, licenses and fees.....	369,776	147,513	103,101	26,372	92,790		369,776		
23. Increase in loading on deferred and uncollected premiums.....	0						0		
24. Net transfers to or (from) Separate Accounts net of reinsurance.....	0						0		
25. Aggregate write-ins for deductions.....	0	0	0	0	0	0	0	0	0
26. Totals (Lines 18 to 25).....	21,153,389	8,023,724	8,475,824	1,732,360	2,593,532	0	20,825,440	327,949	0
27. Net gain from operations before refunds to members (Line 9 minus Line 26).....	2,691,330	2,154,091	113,216	(393,556)	1,145,528	0	3,019,279	(327,949)	0
28. Refunds to members.....	(3,040)	(3,040)					(3,040)		
29. Net gain from operations after refunds to members and before realized capital gains or (losses) (Line 27 minus Line 28).....	2,694,370	2,157,131	113,216	(393,556)	1,145,528	0	3,022,319	(327,949)	0

DETAILS OF WRITE-INS

DETAILS OF WRITE-INS									
08.301. Miscellaneous Income.....	.....	64,677	.....	25,454	.....	35,728	.....	1,900	.....
08.302. .....	.....	0	.....	0	.....	0	.....	0	.....
08.303. .....	.....	0	.....	0	.....	0	.....	0	.....
08.398. Summary of remaining write-ins for Item 8.3 from overflow page.....	.....	0	.....	0	.....	0	.....	0	.....
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398 above) (Line 8.3 above).....	.....	64,677	.....	25,454	.....	35,728	.....	1,900	.....
2501. .....	.....	0	.....	0	.....	0	.....	0	.....
2502. .....	.....	0	.....	0	.....	0	.....	0	.....
2503. .....	.....	0	.....	0	.....	0	.....	0	.....
2598. Summary of remaining write-ins for Item 25 from overflow page.....	.....	0	.....	0	.....	0	.....	0	.....
2599. Totals (Lines 2501 thru 2503 plus 2598 above) (Line 25 above).....	.....	0	.....	0	.....	0	.....	0	.....

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1 Total	2 Life Insurance	3 Annuities	4 Supplementary Contracts
Involving Life or Disability Contingencies (Reserves)				
(Net of Reinsurance Ceded)				
1. Reserve December 31, prior year.....	162,004,647	80,691,262	80,764,391	548,994
2. Tabular net premiums or considerations.....	8,671,736	4,835,443	3,836,293	
3. Present value of disability claims incurred.....	11,020	11,020		XXX
4. Tabular interest.....	6,055,124	3,173,250	2,890,672	(8,798)
5. Tabular less actual reserve released.....	1,804,194	39,226	64,731	1,700,237
6. Increase in reserve on account of change in valuation basis.....	0			
7. Other increases (net).....	973,886	973,886		
8. Totals (Lines 1 to 7).....	179,520,607	89,724,087	87,556,087	2,240,433
9. Tabular cost.....	6,153,466	6,153,466		XXX
10. Reserves released by death.....	1,264,350	1,264,350	XXX	XXX
11. Reserves released by other terminations (net).....	9,037,720	2,639,155	6,398,565	
12. Annuity, supplementary contract and disability payments involving life contingencies.....	1,830,868	230,133		1,600,735
13. Net transfers to or (from) separate accounts.....	0			
14. Total deductions (Lines 9 to 13).....	18,286,404	10,287,104	6,398,565	1,600,735
15. Reserve December 31, current year.....	161,234,203	79,436,983	81,157,522	639,698

United Transportation Union Insurance Association

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. government bonds.....	(a).....494,080	399,305
1.1 Bonds exempt from U.S. tax.....	(a).....8,721,972	8,395,379
1.2 Other bonds (unaffiliated).....	(a).....	.....
1.3 Bonds of affiliates.....	(a).....	.....
2.1 Preferred stocks (unaffiliated).....	(b).....	.....
2.11 Preferred stocks of affiliates.....	(b).....	.....
2.2 Common stocks (unaffiliated).....	.....361,428	361,519
2.21 Common stocks of affiliates.....	.....	.....
3. Mortgage loans.....	(c).....	.....
4. Real estate.....	(d).....207,273	207,273
5. Contract loans.....	.....361,813	361,813
6. Cash, cash equivalents and short-term investments.....	(e).....404	404
7. Derivative instruments.....	(f).....	.....
8. Other invested assets.....	.....	.....
9. Aggregate write-ins for investment income.....	.....0	0
10. Total gross investment income.....	.....10,146,970	.....9,725,693
11. Investment expenses.....	(g).....762,530	.....
12. Investment taxes, licenses and fees, excluding federal income taxes.....	(g).....7,496	.....
13. Interest expense.....	(h).....	.....
14. Depreciation on real estate and other invested assets.....	(i).....41,647	.....
15. Aggregate write-ins for deductions from investment income.....	.....0	.....
16. Total deductions (Lines 11 through 15).....	.....811,673	.....
17. Net investment income (Line 10 minus Line 16).....	.....8,914,020	.....

DETAILS OF WRITE-INS

0901.....		
0902.....		
0903.....		
0998. Summary of remaining write-ins for Line 9 from overflow page.....	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	0	0
1501.....		
1502.....		
1503.....		
1598. Summary of remaining write-ins for Line 15 from overflow page.....	0	0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15 above).....	0	0

- (a) Includes \$....224,235 accrual of discount less \$....663,889 amortization of premium and less \$....41,646 paid for accrued interest on purchases.
 (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
 (c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
 (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
 (e) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
 (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.
 (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to Segregated and Separate Accounts.
 (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.
 (i) Includes \$....41,647 depreciation on real estate and \$.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. government bonds.....	.....0	.....	.....0	.....	.....
1.1 Bonds exempt from U.S. tax.....	.....0	.....	.....0	.....	.....
1.2 Other bonds (unaffiliated).....	532,500	.....	532,500	.....	.....
1.3 Bonds of affiliates.....	.....0	.....	.....0	.....	.....
2.1 Preferred stocks (unaffiliated).....	.....0	.....	.....0	.....	.....
2.11 Preferred stocks of affiliates.....	.....0	.....	.....0	.....	.....
2.2 Common stocks (unaffiliated).....	96,584	.....	96,584	.....(788,075)	.....
2.21 Common stocks of affiliates.....	.....0	.....	.....0	.....	.....
3. Mortgage loans.....	.....0	.....	.....0	.....	.....
4. Real estate.....	.....0	.....	.....0	.....	.....
5. Contract loans.....	.....0	.....	.....0	.....	.....
6. Cash, cash equivalents and short-term investments.....	.....0	.....	.....0	.....	.....
7. Derivative instruments.....	.....0	.....	.....0	.....	.....
8. Other invested assets.....	.....0	.....	.....0	.....	.....
9. Aggregate write-ins for capital gains (losses).....	0	0	0	0	0
10. Total capital gains (losses).....	629,084	0	629,084	.....(788,075)	.....0

DETAILS OF WRITE-INS

0901.....			0		
0902.....			0		
0903.....			0		
0998. Summary of remaining write-ins for Line 9 from overflow page.....	0	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	0	0	0	0	0

EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1 Total	Insurance				7 Fraternal	8 Expense
		2 Life Insurance	3 Individual Annuities	4 Accident and Health	5 Aggregate of All Other Lines of Business		
FIRST YEAR (other than single)							
1. Uncollected.....	19,371	7,782		11,589		19,371	
2. Deferred and accrued.....	0					0	
3. Deferred, accrued & uncollected:							
3.1 Direct.....	19,371	7,782		11,589		19,371	
3.2 Reinsurance assumed.....	0					0	
3.3 Reinsurance ceded.....	0					0	
3.4 Net (Line 1 + Line 2).....	19,371	7,782	0	11,589	0	19,371	0
4. Advance.....	5,367	1,344		4,023		5,367	
5. Line 3.4 - Line 4.....	14,004	6,438	0	7,566	0	14,004	0
6. Collected during year:							
6.1 Direct.....	1,273,309	182,543	680,966	409,800		1,273,309	
6.2 Reinsurance assumed.....	0					0	
6.3 Reinsurance ceded.....	22,831	14,349		8,482		22,831	
6.4 Net.....	1,250,478	168,194	680,966	401,318	0	1,250,478	0
7. Line 5 + Line 6.4.....	1,264,482	174,632	680,966	408,884	0	1,264,482	0
8. Prior year (uncollected + deferred and accrued - advance).....	3,960	405		3,555		3,960	
9. First year premiums and considerations:							
9.1 Direct.....	1,283,353	188,576	680,966	413,811		1,283,353	
9.2 Reinsurance assumed.....	0					0	
9.3 Reinsurance ceded.....	22,831	14,349		8,482		22,831	
9.4 Net (Line 7 - Line 8).....	1,260,522	174,227	680,966	405,329	0	1,260,522	0
SINGLE							
10. Single premiums and considerations:							
10.1 Direct.....	988,785				988,785	988,785	
10.2 Reinsurance assumed.....	0					0	
10.3 Reinsurance ceded.....	0					0	
10.4 Net.....	988,785	0	0	0	988,785	988,785	0
RENEWAL							
11. Uncollected.....	205,214	144,041		61,173		205,214	
12. Deferred and accrued.....	0					0	
13. Deferred, accrued & uncollected:							
13.1 Direct.....	205,214	144,041		61,173		205,214	
13.2 Reinsurance assumed.....	0					0	
13.3 Reinsurance ceded.....	0					0	
13.4 Net (Line 11 + Line 12).....	205,214	144,041	0	61,173	0	205,214	0
14. Advance.....	300,263	180,649		119,614		300,263	
15. Line 13.4 - Line 14.....	(95,049)	(36,608)	0	(58,441)	0	(95,049)	0
16. Collected during year:							
16.1 Direct.....	11,673,043	5,429,602	3,155,327	3,088,114		11,673,043	
16.2 Reinsurance assumed.....	0					0	
16.3 Reinsurance ceded.....	320,876	256,851		64,025		320,876	
16.4 Net.....	11,352,167	5,172,751	3,155,327	3,024,089	0	11,352,167	0
17. Line 15 + Line 16.4.....	11,257,118	5,136,143	3,155,327	2,965,648	0	11,257,118	0
18. Prior year (uncollected + deferred and accrued - advance).....	(252,685)	(178,496)		(74,189)		(252,685)	
19. Renewal premiums and considerations:							
19.1 Direct.....	11,830,679	5,571,490	3,155,327	3,103,862		11,830,679	
19.2 Reinsurance assumed.....	0					0	
19.3 Reinsurance ceded.....	320,876	256,851		64,025		320,876	
19.4 Net (Line 17 - Line 18).....	11,509,803	5,314,639	3,155,327	3,039,837	0	11,509,803	0
TOTAL							
20. Total premiums and annuity considerations:							
20.1 Direct.....	14,102,817	5,760,066	3,836,293	3,517,673	988,785	14,102,817	0
20.2 Reinsurance assumed.....	0	0	0	0	0	0	0
20.3 Reinsurance ceded.....	343,707	271,200	0	72,507	0	343,707	0
20.4 Net (Lines 9.4 + 10.4 + 19.4).....	13,759,110	5,488,866	3,836,293	3,445,166	988,785	13,759,110	0

**EXHIBIT 1 - PART 2 - REFUNDS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE
ALLOWANCES AND COMMISSIONS INCURRED (direct business only)**

	1 Total	Insurance					7 Fraternal	8 Expense
		2 Life Insurance	3 Individual Annuities	4 Accident and Health	5 Aggregate of All Other Lines of Business	6 Total (Columns 2 through 5)		
REFUNDS APPLIED (included in Part 1)								
21. To pay renewal premiums.....	0					0		
22. All other.....	0					0		
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED								
23. First year (other than single):								
23.1 Reinsurance ceded.....	0					0		
23.2 Reinsurance assumed.....	0					0		
23.3 Net ceded less assumed.....	0	0	0	0	0	0	0	0
24. Single:								
24.1 Reinsurance ceded.....	0					0		
24.2 Reinsurance assumed.....	0					0		
24.3 Net ceded less assumed.....	0	0	0	0	0	0	0	0
25. Renewal:								
25.1 Reinsurance ceded.....	0					0		
25.2 Reinsurance assumed.....	0					0		
25.3 Net ceded less assumed.....	0	0	0	0	0	0	0	0
26. Totals:								
26.1 Reinsurance ceded (Page 6, Line 6).....	0	0	0	0	0	0	0	0
26.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed.....	0	0	0	0	0	0	0	0
COMMISSIONS INCURRED (direct business only)								
27. First year (other than single).....	355,318	135,327		219,991		355,318		
28. Single.....	0					0		
29. Renewal.....	373,862	128,664	16,111	229,087		373,862		
30. Deposit-type contract funds.....	0					0		
31. Totals (to agree with Page 6, Line 19).....	729,180	263,991	16,111	449,078	0	729,180	0	0

United Transportation Union Insurance Association

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5	6	7			
	1	Accident and Health		4						
		Life	Cost Containment							
1. Rent.....	170,683		.56,894		38,673		266,250			
2. Salaries and wages.....	1,288,907		429,636		34,433	33,308	1,786,284			
3.11 Insured benefit plans for employees.....	894,045		298,015		6,418	8,686	1,207,164			
3.12 Insured benefit plans for fieldworkers.....	154,276		.51,425				205,701			
3.21 Uninsured benefit plans for employees.....							0			
3.22 Uninsured benefit plans for fieldworkers.....							0			
3.31 Other employee welfare.....	15,357		.5,119				20,476			
3.32 Other fieldworker welfare.....							0			
4.1 Legal fees and expenses.....	324,121		108,040				432,161			
4.2 Medical examination fees.....	42,607		14,201				56,808			
4.3 Inspection report fees.....							0			
4.4 Fees of public accountants and consulting actuaries.....	312,598		.52,103		23,830		388,531			
4.5 Expense of investigation and settlement of certificate claims.....							0			
5.1 Traveling expenses.....	284,119		.94,706			43,026	421,851			
5.2 Advertising.....	4,662		.1,554				6,216			
5.3 Postage, express, telegraph and telephone.....	64,732		.21,577			18,620	104,929			
5.4 Printing and stationery.....	31,601		.10,534			6,800	48,935			
5.5 Cost or depreciation of furniture and equipment.....	27,729		.9,243				36,972			
5.6 Rental of equipment.....							0			
5.7 Cost or depreciation of EDP equipment and software.....	230,836		.76,945				307,781			
5.8 Lodge supplies less \$.....0 from sales.....							0			
6.1 Books and periodicals.....	4,914		.1,638				6,552			
6.2 Bureau and association dues.....	1,787		.596				2,383			
6.3 Insurance, except on real estate.....	87,051		.29,017				116,068			
6.4 Miscellaneous losses.....							0			
6.5 Collection and bank service charges.....	1,231		.410				1,641			
6.6 Sundry general expenses.....							0			
7.1 Field expense allowance.....							0			
7.2 Fieldworkers' balances charged off (less \$.....0 recovered).....							0			
7.3 Field conferences other than local meetings.....	85,552		.28,517				114,069			
8.1 Official publications.....							0			
8.2 Expense of Supreme Lodge Meetings.....	8,407		.2,794			102,028	113,229			
9.1 Real estate expenses.....							0			
9.2 Investment expenses not included elsewhere.....					.659,176		659,176			
9.3 Aggregate write-ins for expenses.....	7,763	.0	.2,588	.0	.0	115,481	125,832			
10. General Expenses Incurred.....	4,042,978	.0	1,295,552	.0	.762,530	(a)....327,949	(b)....6,429,009			
11. General expenses unpaid December 31, prior year.....	318,889		.90,071				408,960			
12. General expenses unpaid December 31, current year.....	190,955		.63,651				254,606			
13. General expenses paid during year (Lines 10 + 11 - 12).....	4,170,912	.0	1,321,972	.0	.762,530	327,949	6,583,363			

DETAILS OF WRITE-INS

09.301	Miscellaneous Expense.....	7,763		.2,588			10,351
09.302	Scholarship.....					102,334	102,334
09.303	Charity.....					.13,147	.13,147
09.398	Summary of remaining write-ins for Line 9.3 from overflow page.....	0	.0	.0	.0	.0	.0
09.399	Totals (Lines 09.301 thru 09.303 plus 09.398)(Line 9.3 above).....	7,763	.0	.2,588	.0	115,481	125,832

(a) Show the distribution of this amount in the following categories:

1. Charitable \$....13,147; 2. Institutional \$.....0; 3. Recreational and Health \$....102,334; 4. Educational \$.....0
5. Religious \$.....0; 6. Membership \$....212,468; 7. Other \$.....0; 8. Total \$....327,949

(b) Includes management fees of \$.....0 to affiliates and \$.....0 to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES

	Insurance			4	5	6
	1	2	3			
	Life	Accident and Health	Aggregate of All Other Lines of Business	Investment	Fraternal	Total
1. Real estate taxes.....						0
2. State insurance department licenses and fees.....	24,450	.8,191				32,641
3. Other state taxes, including \$.....0 for employee benefits.....	17,312	.5,800				23,112
4. U.S. Social Security taxes.....	235,222	.78,800				321,518
5. All other taxes.....						0
6. Taxes, licenses and fees Incurred.....	276,984	.92,791	.0	.7,496	.0	377,271
7. Taxes, licenses and fees unpaid December 31, prior year.....	25,783	.7,314				33,097
8. Taxes, licenses and fees unpaid December 31, current year.....	2,132	.714				2,846
9. Taxes, licenses and fees paid during year (Lines 6 + 7 - 8).....	300,635	.99,391	.0	.7,496	.0	407,522

EXHIBIT 4 - DIVIDENDS OR REFUNDS

		1	2
		Life	Accident and Health
1. Applied to pay renewal premiums.....			
2. Applied to shorten the endowment or premium-paying period.....			
3. Applied to provide paid-up additions.....			
4. Applied to provide paid-up annuities.....			
5. Total (Lines 1 to 4).....		.0	0
6. Paid-in cash.....			
7. Left on deposit.....		.(5,263)	0
8. Aggregate write-ins for dividend or refund.....		.0	0
9. Total (Lines 5 to 8).....		.(5,263)	0
10. Amount due and unpaid.....			8,522
11. Provision for dividends or refunds payable in the following calendar year.....			
12. Terminal dividends.....			
13. Provision for deferred dividend contracts.....			
14. Amount provisionally held for deferred dividend contracts not included in Line 13.....			
15. Total (Lines 10 through 14).....		.8,522	0
16. Total from prior year.....		.6,299	
17. Total dividends or refunds (Line 9 + 15 - 16).....		.(3,040)	0

DETAILS OF WRITE-INS

0801.			
0802.			
0803.			
0898. Summary of remaining write-ins for Line 8 from overflow page.....		.0	0
0899. Totals (Line 0801 thru 0803 plus 0898) (Line 8 above).....		.0	0

United Transportation Union Insurance Association
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
Life Insurance:					
0100001. Thru 1982 1958 CET 2.75% NLP.....	841,379		841,379		
0100002. Thru 1982 1958 CSO 2.75% NLP.....	25,529,843		25,529,843		
0100003. 1983 - 1988 1958 CSO 4.50% CRVM.....	5,143,228		5,143,228		
0100004. 1986 - 1988 1958 CSO 4.50% NLP.....	4,007,888		4,007,888		
0100005. 1983 - 1988 1958 CET 4.50% NLP.....	115,075		115,075		
0100006. 1987 - 1999 1980 CET 4.50% NLP.....	881,071		881,071		
0100007. 1989 - 1995 1980 CET 5.00% NLP.....	13,579		13,579		
0100008. 1987 - 2008 1980 CSO 4.00% CRVM.....	1,900,973		1,900,973		
0100009. 1987 - 2005 1980 CSO 4.50% CRVM.....	28,534,866		28,534,866		
0100010. 1987 - 2005 1980 CSO 4.50% NLP.....	1,973,784		1,973,784		
0100011. 1987 - 1999 1980 CSO 5.00% CRVM.....	382,667		382,667		
0100012. 1987 - 1999 1980 CSO 5.00% NLP.....	4,232,722		4,232,722		
0100013. 1987 - 1999 1980 CSO 5.25% CRVM.....	59,155		59,155		
0100014. 1987 - 1999 1980 CSO 5.50% CRVM.....	1,566,258		1,566,258		
0100015. 2009 - 2012 2001 CSO 4.00% CRVM.....	1,823,497		1,823,497		
0100016. 2013 - NB 2001 CSO 3.50% CRVM.....	316,076		316,076		
0199997. Totals (Gross).....	77,322,061	0	77,322,061	0	0
0199998. Reinsurance ceded.....	185,130		185,130		
0199999. Totals (Net).....	77,136,931	0	77,136,931	0	0
Annuities (excluding supplementary contracts with life contingencies):					
0200001. 1951 GAM 3.50% Immediate.....	12,708	XXX	12,708	XXX	
0200002. 1971 GAM 6.00% Immediate.....	48,827	XXX	48,827	XXX	
0200003. 1983 GAM 6.00% Immediate.....	20,755	XXX	20,755	XXX	
0200004. Annual Premium Deferred 1.00%.....	1,909,808	XXX	1,909,808	XXX	
0200005. Annual Premium Deferred 2.75%.....	10,123	XXX	10,123	XXX	
0200006. Annual Premium Deferred 3.00%.....	23,864,677	XXX	23,864,677	XXX	
0200007. Annual Premium Deferred 4.00%.....	55,290,625	XXX	55,290,625	XXX	
0299997. Totals (Gross).....	81,157,523	XXX	81,157,523	XXX	0
0299999. Totals (Net).....	81,157,523	XXX	81,157,523	XXX	0
Supplementary Contracts with Life Contingencies:					
0300001. 1937 SA 2.50% Immediate.....	3,395		3,395		
0300002. 1937 SA 3.5% Immediate.....	0				
0300003. 1983 IAM 7.75% Immediate.....	0				
0300004. 1983 IAM 7.00% Immediate.....	136,380		136,380		
0300005. 1983 IAM 6.50% Immediate.....	200,880		200,880		
0300006. 2000 IAM 6.25% Immediate.....	50,488		50,488		
0300007. 2000 IAM 6.75% Immediate.....	99,342		99,342		
0300008. 2000 IAM 5.25% Immediate.....	70,432		70,432		
0300009. 2000 IAM 4.50% Immediate.....	78,781		78,781		
0399997. Totals (Gross).....	639,698	0	639,698	0	0
0399999. Totals (Net).....	639,698	0	639,698	0	0
Accidental Death Benefits:					
0400001. 1959 ADB with 1958 CSO 2.75%.....	45,343		45,343		
0400002. 1959 ADB with 2001 CSO 3.50%.....	238		238		
0400003. 1959 ADB with 2001 CSO 4.00%.....	3,207		3,207		
0499997. Totals (Gross).....	48,788	0	48,788	0	0
0499999. Totals (Net).....	48,788	0	48,788	0	0
Disability - Active Lives:					
0500001. 1952 DIS with 1958 CSO 2.75%.....	84,966		84,966		
0500002. 1952 DIS with 1980 CSO 2.75% NB.....	22,655		22,655		
0500003. 1952 DIS with 1980 CSO 3.00% NB.....	4,683		4,683		
0500004. 1952 DIS with 2001 CSO 3.00% NB.....	89,795		89,795		
0599997. Totals (Gross).....	202,099	0	202,099	0	0
0599998. Reinsurance ceded.....	4,967		4,967		
0599999. Totals (Net).....	197,132	0	197,132	0	0
Disability - Disabled Lives:					
0600001. 1964 CDT with 2.5% NB.....	1,212,585		1,212,585		
0699997. Totals (Gross).....	1,212,585	0	1,212,585	0	0
0699998. Reinsurance ceded.....	24,286		24,286		
0699999. Totals (Net).....	1,188,299	0	1,188,299	0	0
Miscellaneous Reserves:					
0700001. Experience Refund Reserves for Franchised Plan.....	425,000		425,000		
0799997. Totals (Gross).....	425,000	0	425,000	0	0
0799999. Totals (Net).....	425,000	0	425,000	0	0
9999999. Totals (Net) - Page 3, Line 1.....	160,793,371	0	160,793,371	0	0

United Transportation Union Insurance Association
EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?
 1.2 If not, state which kind is issued

Yes [] No []

- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?
 2.2 If not, state which kind is issued

Yes [] No []

3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?
 If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

Yes [] No []

4. Has the reporting entity any assessment or stipulated premium contracts in force? If so, state:

Yes [] No []

- 4.1 Amount of insurance: \$.....
 4.2 Amount of reserve: \$.....
 4.3 Basis of reserve:

- 4.4 Basis of regular assessments:

- 4.5 Basis of special assessments:

- 4.6 Assessments collected during year:

\$.....

5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?

Yes [] No []

- 6.1 If so, state the amount of reserve on such contracts on the basis actually held:

\$.....

- 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:

\$.....

Attach statement of methods employed in their valuation.

7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?

Yes [] No []

- 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements:

\$.....

- 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:

- 7.3 State the amount of reserves established for this business:

\$.....

- 7.4 Identify where the reserves are reported in the blank.

8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December of the current year?

Yes [] No []

- 8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements:

\$.....

- 8.2 State the amount of reserves established for this business:

\$.....

- 8.3 Identify where the reserves are reported in the blank.

9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?

Yes [] No []

- 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders.

\$.....

- 9.2 State the amount of reserves established for this business:

\$.....

- 9.3 Identify where the reserves are reported in the blank.

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due To Change
	2 Changed From	3 Changed To	

NONE

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Collectively Renewable	Other Individual Contracts				
			3 Non- Cancelable	4 Guaranteed Renewable	5 Non-Renewable for Stated Reasons Only	6 Other Accident Only	7 All Other
ACTIVE LIFE RESERVE							
1. Unearned premium reserves.....	0						
2. Additional contract reserves (a).....	4,121,983				4,121,983		
3. Additional actuarial reserves-Asset/Liability analysis.....	100,000				100,000		
4. Reserve for future contingent benefits.....	0						
5. Aggregate write-ins for reserves.....	91,538	0	0	91,538	0	0	0
6. Totals (Gross).....	4,313,521	0	0	4,313,521	0	0	0
7. Reinsurance ceded.....	0						
8. Totals (Net).....	4,313,521	0	0	4,313,521	0	0	0
CLAIM RESERVE							
9. Present value of amounts not yet due on claims.....	578,001				578,001		
10. Additional actuarial reserves-Asset/Liability analysis.....	0						
11. Reserve for future contingent benefits.....	0						
12. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0
13. Totals (Gross).....	578,001	0	0	578,001	0	0	0
14. Reinsurance ceded.....	0						
15. Totals (Net).....	578,001	0	0	578,001	0	0	0
16. TOTAL (Net).....	4,891,522	0	0	4,891,522	0	0	0
17. TABULAR FUND INTEREST.....	151,254			151,254			

DETAILS OF WRITE-INS

0501. Premium Waiver.....	91,538			91,538			
0502.	0						
0503.	0						
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0	0	0	0	0
0599. Totals (Lines 0501 thru 0503 + 0598) (Line 5 above)	91,538	0	0	91,538	0	0	0
1201.	0						
1202.	0						
1203.	0						
1298. Summary of remaining write-ins for Line 12 from overflow page.....	0	0	0	0	0	0	0
1299. Totals (Lines 1201 thru 1203 + 1298) (Line 12 above)	0	0	0	0	0	0	0

(a) Attach statement as to valuation standard used in calculating this reserve, specify reserve bases, interest rates and method.

EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS

	1 Total	2 Guaranteed Interest Contracts	3 Annuities Certain	4 Supplemental Contracts	5 Dividend Accumulations or Refunds	6 Premium and Other Deposit Funds
1. Balance at beginning of the year before reinsurance.....	5,649,282				5,417,392	229,187
2. Deposits received during the year.....	983,597				988,785	(5,263)
3. Investment earnings credited to the account.....	263,657				258,517	5,140
4. Other net change in reserves.....	0					
5. Fees and other charges assessed.....	0					
6. Surrender charges.....	0					
7. Net surrender or withdrawal payments.....	1,546,775				1,534,551	12,224
8. Other net transfers to or (from) Separate Accounts.....	0					
9. Balance at the end of the current year before reinsurance (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7 - 8).....	5,349,761	0	0	5,130,143	216,840	2,778
10. Reinsurance balance at the beginning of the year.....	0					
11. Net change in reinsurance assumed.....	0					
12. Net change in reinsurance ceded.....	0					
13. Reinsurance balance at the end of the year (Lines 10 + 11 - 12).....	0	0	0	0	0	0
14. Net balance at the end of current year after reinsurance (Lines 9 + 13).....	5,349,761	0	0	5,130,143	216,840	2,778

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct.....	36,005			.36,005							
1.2 Reinsurance assumed.....	0										
1.3 Reinsurance ceded.....	0										
1.4 Net.....	36,005	0	.36,005	0	0	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted:											
2.11 Direct.....	0										
2.12 Reinsurance assumed.....	0										
2.13 Reinsurance ceded.....	0										
2.14 Net.....	0	0	(b).....0	(b).....0	0	(b).....0	(b).....0	0	0	0	0
2.2 Other:											
2.21 Direct.....	901,720			.821,688							.80,032
2.22 Reinsurance assumed.....	0										
2.23 Reinsurance ceded.....	0										
2.24 Net.....	901,720	0	(b).....821,688	(b).....0	0	(b).....0	(b).....0	0	(b).....0	(b).....0	(b).....80,032
3. Incurred but unreported:											
3.1 Direct.....	347,723			.290,170							.57,553
3.2 Reinsurance assumed.....	0										
3.3 Reinsurance ceded.....	0										
3.4 Net.....	347,723	0	(b).....290,170	(b).....0	0	(b).....0	(b).....0	0	(b).....0	(b).....0	(b).....57,553
4. Totals:											
4.1 Direct.....	1,285,448	0	1,147,863	0	0	0	0	0	0	0	137,585
4.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0
4.4 Net.....	1,285,448	(a).....0	(a).....1,147,863	0	0	0	(a).....0	0	0	0	137,585

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$.....0 in Column 2, \$....36,005 in Column 3 and \$.....0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for

Ordinary Life Insurance \$.....0, Individual Annuities \$.....0, Credit Life (Group and Individual) \$.....0, and Group Life \$.....0,

are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$.....0, Credit (Group and Individual) Accident and Health \$.....0 and Other Accident and Health \$.....0

are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CONTRACT CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**PART 2 - Incurred During the Year**

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements during the year:											
1.1 Direct.....	13,721,865		4,356,123	6,397,608	1,572,109						1,396,025
1.2 Reinsurance assumed.....	0										
1.3 Reinsurance ceded.....	187,511		157,511								30,000
1.4 Net.....	(d) 13,534,354	0	4,198,612	6,397,608	1,572,109	0	0	0	0	0	1,366,025
2. Liability December 31, current year from Part 1:											
2.1 Direct.....	1,285,448	0	1,147,863	0	0	0	0	0	0	0	137,585
2.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0
2.4 Net.....	1,285,448	0	1,147,863	0	0	0	0	0	0	0	137,585
3. Amounts recoverable from reinsurers Dec. 31, current year.....	0										
4. Liability December 31, prior year:											
4.1 Direct.....	1,325,757		1,153,061								172,696
4.2 Reinsurance assumed.....	0										
4.3 Reinsurance ceded.....	0										
4.4 Net.....	1,325,757	0	1,153,061	0	0	0	0	0	0	0	172,696
5. Amounts recoverable from reinsurers December 31, prior year.....	0										
6. Incurred benefits:											
6.1 Direct.....	13,681,556	0	4,350,925	6,397,608	1,572,109	0	0	0	0	0	1,360,914
6.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded.....	187,511	0	157,511	0	0	0	0	0	0	0	30,000
6.4 Net.....	13,494,045	0	4,193,414	6,397,608	1,572,109	0	0	0	0	0	1,330,914

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$....157,511 in Line 1.1, \$....157,511 in Line 1.4, \$....157,511 in Line 6.1 and \$....157,511 in line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(d) Includes \$.....0 premiums waived under total and permanent disability benefits.

United Transportation Union Insurance Association
EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....			0
2.2 Common stocks.....			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale.....			0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			0
6. Contract loans.....			0
7. Derivatives (Schedule DB).....			0
8. Other invested assets (Schedule BA).....			0
9. Receivables for securities.....			0
10. Securities lending reinvested collateral assets (Schedule DL).....			0
11. Aggregate write-ins for invested assets.....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	0	0	0
13. Title plants (for Title insurers only).....			0
14. Investment income due and accrued.....			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....			0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			0
15.3 Accrued retrospective premiums and contracts subject to redetermination.....			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....			0
16.2 Funds held by or deposited with reinsured companies.....			0
16.3 Other amounts receivable under reinsurance contracts.....			0
17. Amounts receivable relating to uninsured plans.....			0
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0
18.2 Net deferred tax asset.....			0
19. Guaranty funds receivable or on deposit.....			0
20. Electronic data processing equipment and software.....			0
21. Furniture and equipment, including health care delivery assets.....			0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0
23. Receivables from parent, subsidiaries and affiliates.....			0
24. Health care and other amounts receivable.....			0
25. Aggregate write-ins for other than invested assets.....	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	0	0	0
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0
28. TOTALS (Lines 26 and 27).....	0	0	0

DETAILS OF WRITE-INS

1101.			0
1102.			0
1103.			0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0
2501.			0
2502.			0
2503.			0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	0	0

NOTES TO FINANCIAL STATEMENTS**1. Summary of Significant Accounting Policies**

- A. United Transportation Union Insurance Association's (Insurance Association or UTUIA), statutory-basis financial statements are prepared in accordance with the NAIC's *Accounting Practices and Procedures Manual*. The United Transportation Union Insurance Association, a fraternal benefit society, is domiciled in Ohio. The Insurance Association's primary business is providing life, accident and health insurance and annuities to members of the United Transportation Union (Union) and to members of other transportation industries. Life insurance and annuities comprise more than 75% of UTUIA's premiums, with accident and health products representing the balance. UTUIA sells insurance throughout most of the United States with the highest concentrations per schedule T.

	State of Domicile	2015	2014
NET INCOME			
(1) United Transportation Union Insurance Association state basis (Page 4, Line 31, Columns 1 & 2)	OH	2,760,816	5,052,374
(2) State Prescribed Practices that increase/decrease NAIC SAP			
(3) State Permitted Practices that increase/decrease NAIC SAP			
(4) NAIC SAP (1 – 2 – 3 = 4)	OH	2,760,816	5,052,374
SURPLUS			
(5) United Transportation Union Insurance Association state basis (Page 3, line 30, Columns 1 & 2)	OH	44,631,412	42,443,460
(6) State Prescribed Practices that increase/decrease NAIC SAP			
(7) State Permitted Practices that increase/decrease NAIC SAP			
(8) NAIC SAP (5 – 6 – 7 = 8)	OH	44,631,412	42,443,460

- B. Preparation of financial statements requires management to make estimates and assumptions that affect amounts reported in the financial statements and accompanying notes. Such estimates and assumptions could change in the future as more information becomes known, which could impact the amounts reported and disclosed herein.

- C. Accounting Policy:

Basis of Presentation

The accompanying financial statements of the Insurance Association have been prepared in conformity with statutory accounting practices as prescribed. Such practices vary from accounting principles generally accepted in the United States (GAAP). The more significant variances from GAAP are as follows:

Investments

Investments in bonds are reported at amortized cost or market value based on their National Association of Insurance Commissioners (NAIC) rating; but for GAAP, such fixed maturity investments are designated at purchase as either held-to-maturity, trading, or available-for-sale. Held-to-maturity fixed investments would be reported at amortized cost, and the remaining fixed maturity investments would be reported at fair value, with unrealized holding gains and losses reported in operations for those designated as trading or as a separate component of surplus for those designated as available-for-sale.

Fair values of certain investments in bonds and stocks are based on values specified by the NAIC rather than on actual or estimated market values. Changes between cost and admitted asset investment amounts are credited or charged directly to unassigned surplus rather than to a separate surplus account.

Under a formula prescribed by the NAIC, the Insurance Association defers the portion of realized capital gains and losses on sales of fixed income investments, that is attributable to changes in the general level of interest rates, and amortizes those deferrals over the remaining period to maturity. That net deferral is reported as the interest maintenance reserve (IMR), a required statutory reserve, in the accompanying balance sheets. Realized capital gains and losses are reported in income net of transfers to the IMR.

The asset valuation reserve (AVR) provides a valuation allowance for invested assets. The AVR is determined by a NAIC prescribed formula and is reported as a liability rather than unassigned surplus. Under GAAP, realized capital gains and losses are reported in the income statement in the period that the asset giving rise to

NOTES TO FINANCIAL STATEMENTS

the gains or losses are sold and valuation allowances are provided when there has been a decline in value deemed other than temporary, in which case, the provision for such declines are charged to income.

Policy Acquisition Costs

The costs of acquiring and renewing business are expensed when incurred. Under GAAP, acquisition costs related to traditional life insurance, to the extent recoverable from future policy revenues, are deferred and amortized over the premium-paying period of the related policies using assumptions consistent with those used in computing policy benefit reserves. For universal life insurance and investment products, to the extent recoverable from future gross profits, deferred policy acquisition costs are amortized generally in proportion to the present value of expected gross profits from surrender charges and investment, mortality, and expense margins.

Nonadmitted Assets

Certain assets designated as non-admitted, principally prepaid insurance and loans to Field Supervisors, are excluded from the accompanying balance sheets and are charged directly to unassigned surplus.

Certificate Reserves

Certain certificate reserves are calculated based on statutorily required interest and mortality assumptions rather than on estimated expected experience and actual account balances.

Certificate Dividends

Certificate holder dividends are recognized when declared rather than over the term of the related policies.

Other significant accounting practices are as follows:

Investments

Bonds, common stocks, short-term investments, and other investments are stated at values prescribed by the NAIC as follows:

Bonds not backed by other loans are stated at amortized cost using the interest method .

Loan-backed bonds and structured securities are valued at amortized cost using the interest method including anticipated prepayments. Prepayment assumptions are obtained from dealer survey values and data from public sources including Bloomberg and are consistent with the current interest rate and economic environment. The retrospective adjustment method is used to record adjustments to bond premiums and discounts

Short-term investments include money market funds.

Common stocks, mutual funds and variable annuity investments are reported at market value as determined by the Securities Valuation Office of the NAIC.

Certificate loans are reported at unpaid principal balances

Cash and Short-Term Investments—The carrying amounts reported in the accompanying balance sheets for these financial instruments approximate their fair values.

Investment Securities—the fair values for fixed maturity securities are based on market values prescribed by the Securities Valuation Office of the NAIC or quoted market prices, where available. For investments for which the NAIC does not provide a value, the amortized cost amount is substituted. The fair values for equity securities are based on market values prescribed by the Securities Valuation Office of the NAIC.

Certificate Loans—the fair values for certificate loans are estimated using discounted cash flow analyses, using interest rates currently being offered for similar loans to borrowers with similar credit ratings.

Investment Contracts—the fair values for UTUIA's liabilities under investment-type insurance contracts are estimated as the amount payable to the contract holder upon demand. As of December 31, 2015 the carrying amount of such liabilities approximates the surrender value.

NOTES TO FINANCIAL STATEMENTS

The fair values of the Insurance Association's liabilities for insurance contracts, other than investment-type contracts, are not required to be disclosed.

Claims and Claim Adjustment Expenses

Claims and claim adjustment expenses on accident and health policies represent the estimated ultimate net cost of all reported and unreported claims incurred prior to year end. The reserves for unpaid claims and claim adjustment expenses are estimated using individual case-basis valuations and statistical analyses. Those estimates are subject to the effects of trends in claim severity and frequency. Although considerable variability is inherent in such estimates, management believes that the reserves for claims and claim adjustment expenses are adequate. The estimates are continually reviewed and adjusted as necessary as experience develops or new information becomes known; such adjustments are included in current operations.

D. Going concern is not required until December 31, 2016.

2. Accounting Changes and Corrections of Errors.

There were no material changes in accounting principles or correction of errors in 2015.

3. Business Combinations and Goodwill.

UTUIA had no events requiring disclosure subject to this footnote.

4. Discontinued Operations

UTUIA had no events requiring disclosure subject to this footnote.

5. Investments

A – UTUIA had no mortgage loans

B – UTUIA had no debt restructuring

C. – UTUIA had no reverse mortgages

D. Loan Backed Securities

1. Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from broker-dealer survey values or internal estimates.
2. Prepayment model sources are Bloomberg median and IDC pricing services
3. No retrospective to prospective changes were made as a result of negative yield calculations.
4. No impairments
5. No temporary impairments

E. – UTUIA had no repurchase agreements

F. – UTUIA had no real estate transactions involving impairment loss or retail land sales operations.

G. – UTUIA had no low-income housing tax credits.

H. – UTUIA had no restricted assets.

I – UTUIA has no working capital finance investments.

J – UTUIA does not offset or net assets or net assets or liabilities.

K – UTUIA has no structured notes.

6. Joint Ventures, Partnerships and Limited Liability Companies

UTUIA had no events requiring disclosure subject to this footnote.

7. Investment Income

A. All investment income due and accrued excludes amounts that are over 90 days old or in default.

B. No amounts were excluded at 12/31/15.

8. Derivative Instruments

UTUIA had no activity requiring disclosure subject to this footnote.

NOTES TO FINANCIAL STATEMENTS

9. Income taxes

The Insurance Association qualifies under Section 501(c)(8) of the Internal Revenue Code and is, therefore, not subject to income tax under present income tax laws. Accordingly, no provision for income taxes has been made in the financial statements.

UTUIA had no activity requiring disclosure subject to this footnote.

10. Information concerning Parent, Subsidiaries and Affiliates

- A. The Insurance Association does have related party transactions with the SMART Transportation Division, an international labor union, through certain common directors and membership.
- B. The Insurance Association and the Union share a common headquarters and incur various joint operating expenses including, rent, data processing and other occupancy related costs. Such expenses are allocated between the Insurance Association and the Union and are trued up monthly as explained in part 10D. On 6-1-2015 the Insurance Association acquired its own employees which ended the employee rental from the Union. The Insurance Association hired its own workforce and also instituted pension and health & welfare programs.
- D. At December 31, 2015, UTUIA reported \$244,845 as amounts due to SMART Transportation Division for operating expenses as stated in Part A. Terms of the settlement require that these amounts be settled within 30 days.
- E. The Insurance Association and the Union are currently working on separation documents that will be used to document the ongoing relationship between the two parties. The agreements were not completed as of 12-31-2015.
- F. The Union permits the Insurance Association to receive premiums through payroll deductions from member based employment which are based on collected bargaining agreements. The Union also allows the Insurance Association to solicit business at local union meetings.
- G. There is no common ownership involving the Insurance Association and the Union.

C., H., I., J., K. & L. UTUIA had no activity requiring disclosure subject to these sub-sections.

11. Debt

UTUIA has no debt as of 12/31/2015.

12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Postretirement Benefits Plans.

- A. Effective 6-1-2015 the Insurance Association adopted a 401(k) Safe Harbor Defined Contribution Plan. Eligibility is based on the employee attaining age 21. Each employee can choose to make before tax contributions not to exceed the allowable amounts set by the Internal Revenue Service. The Insurance Association currently contributes 9% of employee's eligible compensation. This company contribution is reviewed annually. The Insurance Association also makes Safe Harbor contributions of 3% of each employee's eligible contribution. Both the employee and employer contributions are 100% vested. Total contributions for the year ended 2015 is \$226,803.

The Insurance Association has an employee Health & Welfare Plan which covers medical, vision and dental coverage. The plan is run through a third party administrator and is currently run through United Healthcare. Employees are eligible for coverage after one month's employment. Retirees are also eligible for coverage. The cost of the plan for 2015 was \$1,131,384.

NOTES TO FINANCIAL STATEMENTS

The Insurance Association also has a non-contributory Defined Contribution Pension Plan for Field Supervisors and Assistant Field Supervisors. The Insurance Association contracts with T Rowe Price to administrate this plan. Contributions are based on a fixed percentage of first year commissions and bonus payments. Amounts paid were \$48,258 and \$48,983 in 2014 and 2015 respectively.

B., C., D., E., F., G., H., & I. - UTUIA had no transactions requiring disclosure

13. Capital and Surplus, Shareholders Dividend Restrictions and Quasi-Reorganizations

UTUIA, being a fraternal entity, has no activity requiring disclosure.

14. Contingencies

A., B., C., D., E. - UTUIA had no activity requiring disclosure.

F. Various lawsuits against the Association have arisen in the course of the UTUIA's business. Liabilities arising from litigation are not considered material.

15. Leases

A. The Insurance Association shares common office space with the Union. The Insurance Association is billed its pro-rata share of the rent. Rent expense for office space and equipment amounted to \$205,451 and \$258,458 during 2015 and 2014, respectively.

B. Leasing is not a significant part of the UTUIA's activities.

16. Information about Financial Instruments with Off Balance Sheet Risk and Financial Instruments with Concentration of Credit Risk.

UTUIA had no activity requiring disclosure subject to this footnote.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

UTUIA had no activity requiring disclosure subject to this footnote.

18. Gain or Loss to the Reporting entity from Uninsured A & H plans and the Uninsured Portion of Partially Insured Plans.

UTUIA had no activity requiring disclosure subject to this footnote

19. Direct Premium Written/Produced by Managing Agents/Third Party Administrators

UTUIA had no activity requiring disclosure subject to this footnote.

20. Assets Measured at Fair Value on a Recurring Basis

A. The UTUIA holds assets at fair value including bonds and common stock. UTUIA holds no liabilities valued at fair value. The assets held at fair value are all considered Level 1 as being measured at fair value on a recurring basis using the NAIC Valuation Service or other nationally recognized valuation organization such as Moody's or Best.

1) Description for each class of asset or liability Level 1

Bonds	
US Government	\$ <u>27,648,698</u>
Industrial and Misc	\$ <u>170,202,090</u>
Hybrid Securities	\$ <u>0</u>

NOTES TO FINANCIAL STATEMENTS

Parent, Subsidiaries and Affiliates	\$ 0
--	------

Total Bonds	<u>\$ 197,850,788</u>
-------------	-----------------------

Common Stock

Industrial and Misc	<u>\$ 17,069,699</u>
---------------------	----------------------

Parent, Subsidiaries and Affiliates	\$ 0
--	------

Total Common Stock	<u>\$ 17,069,699</u>
--------------------	----------------------

12) UTUIA has no level 3 assets or liabilities.

4) UTUIA has no level 3 assets or liabilities.

A) Type of Financial Instrument Level 1

Bonds	<u>\$ 197,850,788</u>
-------	-----------------------

Common Stock	<u>\$ 17,069,699</u>
--------------	----------------------

Perpetual Preferred Stock	\$ 0
---------------------------	------

Mortgage Loans	\$ 0
----------------	------

B) Not Applicable

21. Other items

A. The United Transportation Union has undergone a merger with the Sheet Metal Workers International of America resulting in the UTU renaming to SMART Transportation Division. UTUIA and SMART Transportation Division share headquarters, IT Services, a receivable system and other business expenses. SMART and UTUIA are currently working on separation documents that will explain the responsibilities of each party. These documents are expected to be completed in the 1st quarter, 2016. At this time UTUIA is not able to determine any impact from this merger.

B. UTUIA has no activity requiring disclosure subject to this footnote.

C. UTUIA has no activity requiring disclosure subject to this footnote.

D. UTUIA has no activity requiring disclosure subject to this footnote.

E. UTUIA has no activity requiring disclosure subject to this footnote.

F. UTUIA has no activity requiring disclosure subject to this footnote.

G. UTUIA has no activity requiring disclosure subject to this footnote.

22. Events Subsequent

None.

NOTES TO FINANCIAL STATEMENTS

There are no subsequent events to report.

23. Reinsurance**A. Ceded Reinsurance Report**

Section 1.

1. – No

2. – No

Section 2.

1 – No

2. – No

Section 3.

1 - \$0

2 – No

B,C & D- UTUIA had no activity that require disclosure on these sub-sections.

24. Retrospectively Rated Contracts and Contracts subject to redetermination

A. UTUIA had no activity requiring disclosure subject to this footnote.

B. UTUIA had no activity requiring disclosure subject to this footnote.

C. UTUIA had no activity requiring disclosure subject to this footnote.

D. UTUIA had no activity requiring disclosure subject to this footnote.

25. Change in Incurred Losses and Loss Adjustment Expenses

UTUIA had no activity requiring disclosure subject to this footnote.

26. Intercompany Pooling Arrangements

A. UTUIA had no activity requiring disclosure subject to this footnote.

B. UTUIA had no activity requiring disclosure subject to this footnote.

C. UTUIA had no activity requiring disclosure subject to this footnote.

D. UTUIA had no activity requiring disclosure subject to this footnote.

E. UTUIA had no activity requiring disclosure subject to this footnote.

F. UTUIA had no activity requiring disclosure subject to this footnote.

G. UTUIA had no activity requiring disclosure subject to this footnote.

27. Structured Settlements

A. UTUIA had no activity requiring disclosure subject to this footnote.

B. UTUIA had no activity requiring disclosure subject to this footnote.

NOTES TO FINANCIAL STATEMENTS

28. Health Care Receivables

A. UTUIA had no activity requiring disclosure subject to this footnote.

B. UTUIA had no activity requiring disclosure subject to this footnote.

29. Participating Policies

In the past, UTUIA has payed dividends on permanent life products, and does not pay dividends on term life, annuity or A&H Products, although all products are participating and could be subject to dividends in the future if circumstances warrant dividends. Approximately 40% of total premiums are from permanent life products.

In early 2015 the UTUIA Board of Directors voted to continue the suspension of dividend payments for one year starting March 1, 2015. The suspension was due to nationwide economic factors.

During 2014, the total dividends were (\$3,040), accounted for as expense when earned. All UTUIA permanent policies are participating.

30. Premium Deficiency Reserves

1. & 2. As of December 31, 2015, the company had liabilities of \$865,833 related to premium deficiency reserves.

3. The Company did not consider anticipated investment income when calculating its premium deficiency reserves.

31. Reserve for Life Contracts and Annuity Contracts***Certificate Reserves***

1. Life, annuity and accident and health benefit reserves are developed by actuarial methods and are determined based on published tables using statutorily specified interest rates and valuation methods that will provide, in the aggregate, reserves that are greater than or equal to the minimum or guaranteed policy cash values or the amounts required by the Ohio Department of Insurance. UTUIA waives deduction of deferred fractional premiums on the death of life and annuity policy insured and returns any premium beyond the date of death. Surrender values on policies do not exceed the corresponding benefit reserves. Additional reserves are established where the results of cash flow testing under various interest rate scenarios indicate the need for such reserves or where the net premiums exceed the gross premiums on any insurance in force. UTUIA recorded additional reserves of \$100,000 related to cash flow testing at December 31, 2015.

The liabilities related to certificate holder funds left on deposit with UTUIA generally are equal to fund balances, less applicable surrender charges.

2. The company has no substandard policies.

3. Does not apply.

4. & 5. Tabular interest, tabular less actual reserve released and tabular cost have been determined by formula per the NAIC. The tabular interest on funds not involving life contingencies are based on the interest rate of the underlying securities.

6. No other reserve changes.

32. Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

Major categories of reserves for annuities, supplemental contracts and deposit fund liabilities at December 31,

NOTES TO FINANCIAL STATEMENTS

2015 are summarized as follows:

	<u>Amount</u>	<u>Percent</u>
Annuities and supplementary contracts with life contingencies	\$81,157,522	93.13%
Supplementary contracts without life contingencies	\$639,698	0.73%
Deposit fund liabilities	\$5,349,761	6.14%
	<u>\$86,957,759</u>	<u>100.0%</u>

At December 31, 2015, the Insurance Association's annuity reserves and deposit fund liabilities are as follows:

	<u>Amount</u>	<u>Percent</u>
Subject to discretionary withdrawal with adjustment at book value less surrender charge of 5% or more	\$2,794,452	3.2%
Subject to discretionary withdrawal with minimal or no adjustment	\$83,457,772	96%
Not subject to discretionary withdrawal	\$705,535	0.8%
Total annuity reserve and deposit fund liabilities	\$86,957,759	100.0%

33. Premium and Annuity Considerations Deferred and Uncollected

	<u>Gross</u>	<u>Net of Loading</u>
4.) Ordinary Renewal	\$171,629	\$171,629

34. Separate Accounts

UTUIA had no activity requiring disclosure subject to this footnote.

35. Loss/Claim Adjustment Expenses

UTUIA had no activity requiring disclosure subject to this footnote.

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES****GENERAL**

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1, 1A and 2. Yes [] No [X]
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [] No [X] N/A []
- 1.3 State regulating?
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change: _____
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. _____ 12-31-2012
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. _____ 12-31-2012
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). _____
- 3.4 By what department or departments? Ohio Department of Insurance
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes [X] No [] N/A []
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes [] No [X]
- 4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes [] No [X]
- 4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 5.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | 1 | 2
NAIC
Company
Code | 3
State of
Domicile |
|----------------|------------------------------|---------------------------|
| Name of Entity | | |
- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
- 7.21 State the percentage of foreign control _____ 0.000%
- 7.22 State the nationality(ies) of the foreign person(s) or entity(ies); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(ies) (e.g., individual, corporation, government, manager or attorney-in-fact).
- | 1
Nationality | 2
Type of Entity |
|------------------|---------------------|
| | |
- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If the response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.
- | 1
Affiliate Name | 2
Location (City, State) | 3
FRB | 4
OCC | 5
FDIC | 6
SEC |
|---------------------|-----------------------------|----------|----------|-----------|----------|
| | | | | | |
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit? Horovitz, Rudy & Roteman 476 Seventh Avenue, Pittsburg PA. 15219
- 10.1 Has the insurer been granted an exemptions to the prohibited non-audit services provided by the certified independent public account requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
- 10.3 Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in complied with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain:

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES**

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Miller & Newberg 8717 w. 110th st. Overland Park, KS 66210

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
 12.11 Name of real estate holding company _____
 12.12 Number of parcels involved _____ 0
 12.13 Total book/adjusted carrying value _____ \$ 0

12.2 If yes, provide explanation

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

14.11 If the response to 14.1 is no, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
 14.21 If the response to 14.2 is yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof? Yes [X] No []
 17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinator committees thereof? Yes [X] No []
 18. Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers _____ \$ 0
 20.12 To stockholders not officers _____ \$ 0
 20.13 Trustees, supreme or grand (Fraternal only) _____ \$ 0

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers _____ \$ 0
 20.22 To stockholders not officers _____ \$ 0
 20.23 Trustees, supreme or grand (Fraternal only) _____ \$ 0

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reporting in the statement? Yes [] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others _____ \$ 0
 21.22 Borrowed from others _____ \$ 0
 21.23 Leased from others _____ \$ 0
 21.24 Other _____ \$ 0

22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [] No [X]

22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment _____ \$ 0
 22.22 Amount paid as expenses _____ \$ 0
 22.23 Other amounts paid _____ \$ 0

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: _____ \$ 0

INVESTMENT

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES**

- 24.01 Were all of the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)? Yes [X] No []
- 24.02 If no, give full and complete information, relating thereto:
- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off balance sheet (an alternative is to reference Note 17 where this information is also provided).
- 24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the *Risk-Based Capital Instructions*? Yes [] No [] N/A [X]
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. \$ _____ 0
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs \$ _____ 0
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]
- 24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:
- 24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ _____ 0
- 24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ _____ 0
- 24.103 Total payable for securities lending reported on the liability page: \$ _____ 0
- 25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 24.03.) Yes [] No [X]
- 25.2 If yes, state the amount thereof at December of the current year:
- 25.21 Subject to repurchase agreements \$ _____ 0
- 25.22 Subject to reverse repurchase agreements \$ _____ 0
- 25.23 Subject to dollar repurchase agreements \$ _____ 0
- 25.24 Subject to reverse dollar repurchase agreements \$ _____ 0
- 25.25 Placed under option agreements \$ _____ 0
- 25.26 Letter stock or securities restricted as sale – excluding FHLB Capital Stock \$ _____ 0
- 25.27 FHLB Capital Stock \$ _____ 0
- 25.28 On deposit with states \$ _____ 0
- 25.29 On deposit with other regulatory bodies \$ _____ 0
- 25.30 Pledged as collateral – excluding collateral pledged to an FHLB \$ _____ 0
- 25.31 Pledged as collateral to FHLB – including assets backing funding agreements \$ _____ 0
- 25.32 Other \$ _____ 0
- 25.3 For category (25.26) provide the following:
- | 1
Nature of Restriction | 2
Description | 3
Amount |
|----------------------------|------------------|-----------------------------------|
| | | <input type="checkbox"/> \$ _____ |
- 26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
- 26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.
- 27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 27.2 If yes, state the amount thereof at December of the current year: \$ _____ 0
28. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []
- 28.01 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:
- | 1
Name of Custodian(s) | 2
Custodian Address |
|---------------------------|------------------------|
| | |
- 28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation
- | 1
Name(s) | 2
Location(s) | 3
Complete Explanation(s) |
|--------------|------------------|------------------------------|
| | | |
- 28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current quarter? Yes [] No [X]
- 28.04 If yes, give full and complete information relating thereto:
- | 1
Old Custodian | 2
New Custodian | 3
Date of Change | 4
Reason |
|--------------------|--------------------|---------------------|-------------|
| | | | |
- 28.05 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity
- | 1
Central Registration Depository | 2
Name(s) | 3
Address |
|--------------------------------------|--------------|--------------|
| | | |
- 29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [X] No []
- 29.2 If yes, complete the following schedule:

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES**

1 CUSIP	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
256206 10 3	Dodge & Cox Intl Stock Fund	1,005,765
411511 30 6	Harbor International Fund	792,703
683974 50 5	Oppenheimer Developing Mktsw Fds	702,150
722005 62 6	Primco All Asset Fund	909,740
922908 64 5	Vanguard Index TR	820,076
29.2999 TOTAL		4,230,433

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holdings	4 Date of Valuation
Dodge & Cox Intl Stock Fund	Naspers Ltd	4	12/31/2015
Harbor International Fund	Novo Nordisk A/S	4	12/31/2015
Oppenheimer Developing Mktsw Fds	Oppenheimer Institution	5	12/31/2015
Primco All Asset Fund	Pimco Emerging Markets	12	12/31/2015
Vanguard Index TR	Ross Stores Inc	1	12/31/2015

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

		1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1	Bonds	199,793,592	0	(199,793,592)
30.2	Preferred Stocks	0	0	0
30.3	Totals	199,793,592	0	(199,793,592)

30.4 Describe the sources or methods utilized in determining fair values:

Fair Value from IDC

Yes [] No [X]

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?

Yes [] No [X]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?

Yes [] No []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliance pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

Yes [X] No []

32.2 If no, list exceptions:

OTHER

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 0

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
	\$

34.1 Amount of payments for legal expenses, if any?

\$ 0

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
	\$ 335,435

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?

\$ 0

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
	\$ 6,100

GENERAL INTERROGATORIES**PART 2 – LIFE INTERROGATORIES**

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?	Yes [] No [X]
1.2	If yes, indicate premium earned on U.S. business only.	\$ _____
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	\$ _____
1.31	Reason for excluding:	
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2 above).	\$ _____
1.5	Indicate total incurred claims on all Medicare Supplement insurance.	\$ _____
1.6	Individual policies:	
	Most current three years:	
1.61	Total premium earned	\$ _____
1.62	Total incurred claims	\$ _____
1.63	Number of covered lives	\$ _____
	All years prior to most current three years:	
1.64	Total premium earned	\$ _____
1.65	Total incurred claims	\$ _____
1.66	Number of covered lives	\$ _____
1.7	Group policies:	
	Most current three years:	
1.71	Total premium earned	\$ _____
1.72	Total incurred claims	\$ _____
1.73	Number of covered lives	\$ _____
	All years prior to most current three years:	
1.74	Total premium earned	\$ _____
1.75	Total incurred claims	\$ _____
1.76	Number of covered lives	\$ _____
2.1	Does the reporting entity have Separate Accounts?	Yes [] No [X]
2.2	If yes, has a Separate Accounts statement been filed with this Department	Yes [] No [] N/A[X]
2.3	What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?	\$ _____
2.4	State the authority under which Separate Accounts are maintained:	
2.5	Was any of the reporting entity's Separate Accounts business reinsured as of December 31?	Yes [] No [X]
2.6	Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?	Yes [] No [X]
2.7	If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?	\$ _____
3.	Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government?	Yes [X] No []
4.	How often are meetings of the subordinate branches required to be held?	
5.	How are the subordinate branches represented in the supreme or governing body?	
6.	What is the basis of representation in the governing body?	
7.1	How often are regular meetings of the governing body held?	
7.2	When was the last regular meeting of the governing body held?	9-10-2015
7.3	When and where will the next regular or special meeting of the governing body be held	
SEPTEMBER, 2019 AT A PLACE TO BE DETERMINED		
7.4	How many members of the governing body attended the last regular meeting?	28
7.5	How many of the same were delegates of the subordinate branches?	20
8.	How are the expenses of the governing body defrayed? COMPANY OPERATIONS	
9.	When and by whom are the officers and directors elected? EVERY FOUR YEARS BY DELEGATE VOTE AT THE CONVENTION	
10.	What are the qualifications for membership? PER BYLAW, THROUGH OWNERSHIP OF A POLICY	

GENERAL INTERROGATORIES**PART 2 – LIFE INTERROGATORIES**

11. What are the limiting ages for admission?
12. What is the minimum and maximum insurance that may be issued on any one life?
13. Is a medical examination required before issuing a benefit certificate to applicants? Yes [X] No []
14. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [] No [X]
- 15.1 Are notices of the payments required sent to the members? Yes [X] No [] N/A []
- 15.2 If yes, do the notices state the purpose for which the money is to be used? Yes [X] No []
16. What proportion of first and subsequent year's payments may be used for management expenses?
- | | | |
|------------------------|-------|---|
| 16.11 First Year | 0.000 | % |
| 16.12 Subsequent Years | 0.000 | % |
- 17.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No [X]
- 17.2 If so, what amount and for what purpose? \$ _____
- 18.1 Does the reporting entity pay an old age disability benefit? Yes [] No [X]
- 18.2 If yes, at what age does the benefit commence? _____
- 19.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [X] No [X]
- 9.2 If yes, when? 9-10-2015
20. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [X] No []
- 21.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No [X]
- 21.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [X] N/A []
- 21.3 If yes, explain
- 22.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No [X]
- 22.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [X] N/A []
23. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No [X]
- 24.1 Does the company have variable annuities with guaranteed benefits? Yes [] No [X]
- 24.2 If 24.1 is yes, complete the following table for each type of guaranteed benefit.
- | Type | 3 | 4 | 5 | 6 | 7 | 8 | 9 | |
|----------------------------------|-----------------------------------|-----------------------------|------------------------------------|---------------------------------|----------------------------|------------------------|----------------------|-------------------------------|
| 1
Guaranteed
Death Benefit | 2
Guaranteed
Living Benefit | Waiting Period
Remaining | Account Value
Related to Col. 3 | Total Related
Account Values | Gross Amount of
Reserve | Location of
Reserve | Portion
Reinsured | Reinsurance
Reserve Credit |
| | | | | | | | | |
25. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:
- 25.1 Amount of loss reserves established by these annuities during the current year: \$ 0
- 25.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.
- | 1
P&C Insurance Company
and
Location | 2
Statement Value
on Purchase Date of
Annuities (i.e., Present
Value) |
|---|---|
| | |
- 26.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 26.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ _____
- 26.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 26.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ _____
- 27.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No [X]
- 27.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?
- | Date | Outstanding Lien Amount |
|------|-------------------------|
| | |
- 28.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [] No [] N/A [X]
- 28.2 If the answer to 28.1 is yes, please provide the following:
- | 1
Company
Name | 2
NAIC
Company
Code | 3
Domiciliary
Jurisdiction | 4
Reserve
Credit | Assets Supporting Reserve Credit | | |
|----------------------|------------------------------|----------------------------------|------------------------|----------------------------------|--------------------------|------------|
| | | | | 5
Letters of
Credit | 6
Trust
Agreements | 7
Other |
| | | | | | | |

GENERAL INTERROGATORIES**PART 2 – LIFE INTERROGATORIES**

	0			
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29. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).

29.1 Direct Premiums Written	\$	5,488,866
29.2 Total Incurred Claims	\$	4,041,420
29.3 Number of Covered Lives		18,286

*Ordinary Life Insurance Includes	
Term (whether full underwriting, limited underwriting, jet issue, "short form app")	
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")	
Variable Life (with or without secondary guarantee)	
Universal Life (with or without secondary guarantee)	
Variable Universal Life (with or without secondary guarantee)	

United Transportation Union Insurance Association

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

Amounts of life insurance in this exhibit should be shown in thousands (omit 000).

	1 2015	2 2014	3 2013	4 2012	5 2011
Life Insurance in Force (Exhibit of Life Insurance)					
1. Total (Line 21, Column 2).....	596,414	604,714	610,086	627,574	645,521
New Business Issued (Exhibit of Life Insurance)					
2. Total (Line 2, Column 2).....	36,972	43,569	23,297	44,852	41,830
Premium Income (Exhibit 1, Part 1)					
3. Life insurance - first year (Line 9.4, Column 2).....	174,227	293,761	705,527	698,286	216,785
4. Life insurance - single and renewal (Lines 10.4 and 19.4, Column 2).....	5,314,639	5,275,668	5,009,244	5,132,561	5,748,763
5. Annuity (Line 20.4, Column 3).....	3,836,293	5,504,087	5,882,890	5,364,400	6,345,934
6. Accident and health (Line 20.4, Column 4).....	3,445,166	3,477,171	3,473,208	3,528,553	3,470,561
7. Aggregate of all other lines of business (Line 20.4, Column 5).....	988,785	1,198,611	643,143	464,902	2,644,942
8. Total (Line 20.4, Column 1).....	13,759,110	15,749,298	15,714,012	15,188,702	18,426,985
Balance Sheet Items (Pages 2 and 3)					
9. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3).....	226,652,650	227,594,939	227,267,692	222,897,383	216,901,225
10. Total liabilities excluding Separate Accounts business (Page 3, Line 23).....	182,021,238	185,151,479	189,900,130	192,801,068	189,310,080
11. Aggregate reserve for life certificates and contracts (Page 3, Line 1).....	160,793,370	162,004,647	163,866,372	165,221,013	163,859,482
12. Aggregate reserve for accident and health certificates (Page 3, Line 2).....	4,891,522	5,466,324	6,108,786	6,877,804	7,367,064
13. Deposit-type contract funds (Page 3, Line 3).....	5,349,761	5,649,282	6,218,008	6,843,851	7,763,752
14. Asset valuation reserve (Page 3, Line 21.1).....	2,659,462	2,874,673	3,635,104	4,250,542	2,426,003
15. Surplus (Page 3, Line 30).....	44,631,412	42,443,460	37,367,562	30,096,315	27,591,145
Cash Flow (Page 5)					
16. Net cash from operations (Line 11).....	326,019	(983,035)	(528,405)	1,537,913	2,775,085
Risk-Based Capital Analysis					
17. Total Adjusted Capital.....	47,290,874	45,318,133	41,002,666	34,346,857	30,017,148
18. 50% of the Calculated RBC Amount.....	2,537,153	2,553,573	2,796,346	2,525,925	2,307,400
Percentage Distribution of Cash, Cash Equivalent and Invested Assets					
(Page 2, Col. 3) (Line No. ÷ Page 2, Line 12, Col. 3) x 100.0					
19. Bonds (Line 1).....	.88.3	.87.1	.80.6	.85.7	.84.7
20. Stocks (Lines 2.1 and 2.2).....	.7.6	.7.7	.11.6	.9.9	.8.6
21. Mortgage loans on real estate (Lines 3.1 and 3.2).....					
22. Real estate (Lines 4.1, 4.2 and 4.3).....	.0.7	.0.7	.1.0	.1.0	.1.1
23. Cash, cash equivalents and short-term investments (Line 5).....	.1.0	.1.8	.4.0	.0.5	.2.6
24. Contract loans (Line 6).....	.2.4	.2.7	.2.8	.2.9	.3.0
25. Derivatives (Line 7).....					
26. Other invested assets (Line 8).....					
27. Receivable for securities (Line 9).....					
28. Securities lending reinvested collateral assets (Line 10).....					
29. Aggregate write-ins for invested assets (Line 11).....					
30. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0
Investments in Subsidiaries and Affiliates					
31. Affiliated bonds (Schedule D Summary, Line 12, Col. 1).....					
32. Affiliated preferred stock (Schedule D Summary, Line 18, Col. 1).....					
33. Affiliated common stock (Schedule D Summary, Line 24, Col. 1).....					
34. Affiliated short-term investments (subtotals included in Sch. DA, Verif., Col. 5, Line 10).....					
35. Affiliated mortgage loans on real estate.....					
36. All other affiliated.....					
37. Total of above Lines 31 to 36.....	0	0	0	0	0
38. Total investment in parent included in Lines 31 to 36 above.....					
Total Nonadmitted Assets and Admitted Assets					
39. Total nonadmitted assets (Page 2, Line 28, Col. 2).....			.50,000	.20,000	
40. Total admitted assets (Page 2, Line 28, Col. 3).....	226,652,650	227,594,939	227,267,692	222,897,383	216,901,225
Investment Data					
41. Net investment income (Exhibit of Net Investment Income, Line 17).....	8,914,020	8,956,316	8,794,465	9,479,581	9,903,156
42. Realized capital gains (losses) (Page 4, Line 30, Column 1).....	66,446	2,239,628	2,112,019	(122,389)	7,366
43. Unrealized capital gains (losses) (Page 4, Line 34, Column 1).....	(788,075)	(786,907)	1,991,397	2,316,039	(1,207,483)
44. Total of above Lines 41, 42 and 43.....	8,192,391	10,409,037	12,897,881	11,673,231	8,703,039

United Transportation Union Insurance Association
FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2015	2 2014	3 2013	4 2012	5 2011
Benefits and Reserve Increases (Page 6)					
45. Total Certificate Benefits - Life (Lines 10, 11, 12, 13 and 14, Column 7 less Line 13, Column 5).....	14,679,412	17,423,498	17,537,051	14,316,084	17,342,023
46. Total Certificate Benefits - Accident and Health (Line 13, Column 5).....	1,330,914	1,270,835	1,086,176	1,439,195	1,500,142
47. Increase in Life Reserves (Line 17, Column 2).....	(1,254,279)	(577,694)	(851,127)	(246,696)	(593,298)
48. Increase in Accident and Health Reserves (Line 17, Column 5).....	(574,802)	(642,462)	(769,018)	(489,260)	(128,529)
49. Refunds to Members (Line 28, Column 1).....	(3,040)	(15,449)	7,645	2,087	5,671
Operating Percentages					
50. Insurance Expense Percent (Page 6, Column 1, Lines 19, 20 and 21 less Line 6, Column 1) ÷ (Page 6 Column 1, Line 1) x 100.0.....	46.5	44.4	42.1	46.2	38.2
51. Lapse Percent [(Exhibit of Life Insurance, Column 2, Lines 14 and 15) ÷ 1/2 (Exhibit of Life Insurance, Column 2, Lines 1 and 21)] x 100.0.....	4.6	4.1	2.5	3.9	4.5
52. Accident and Health Loss Percent (Schedule H, Part 1, Lines 5 and 6, Column 2).....	21.9	18.1	10.0	26.9	39.5
53. A&H cost containment percent (Schedule H, Part 1, Line 4, Column 2).....	.....	.....	.....	.....	.....
54. Accident and Health Expense Percent Excluding Cost Containment Expenses (Schedule H, Part 1, Line 10, Column 2).....	53.3	52.9	55.2	56.1	65.7
Accident and Health Reserve Adequacy					
55. Incurred Losses on Prior Years' Claims (Schedule H, Part 3, Line 3.1, Column 1).....	915,524	773,898	975,308	1,205,596	1,009,608
56. Prior Years' Liability and Reserve (Schedule H, Part 3, Line 3.2, Column 1).....	793,177	860,544	1,189,370	1,062,907	1,063,730
Net Gains from Operations After Refunds to Members by Lines of Business (Page 6, Line 29)					
57. Life Insurance (Column 2).....	2,157,131	2,496,263	2,051,705	1,536,913	1,629,252
58. Annuity (Column 3).....	113,216	(659,130)	(629,293)	(433,531)	(376,228)
59. Supplementary Contracts (Column 4).....	(393,556)	(158,970)	(244,698)	257,009	776,693
60. Accident and Health (Column 5).....	1,145,528	1,340,431	1,585,543	1,003,285	252,125
61. Aggregate of All Other Lines of Business (Column 6).....	.....	.....	.....	.....	.....
62. Fraternal (Column 8).....	(327,949)	(205,848)	(180,865)	(207,615)	(344,555)
63. Expense (Column 9).....	.....	.....	.....	.....	.....
64. Total (Column 1).....	2,694,370	2,812,746	2,582,392	2,156,061	1,937,287

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes No

If no, please explain:

United Transportation Union Insurance Association
EXHIBIT OF LIFE INSURANCE

	1 Number of Certificates	2 Amount of Insurance (a)
1. In force end of prior year.....	19,192	604,714
2. Issued during year.....	316	36,972
3. Reinsurance assumed.....		
4. Revived during year.....	472	15,189
5. Increased during year (net).....		347
6. Subtotals, Lines 2 to 5.....	788	52,508
7. Additions by refunds during year.....	XXX.	
8. Aggregate write-ins for increases.....	0	0
9. Totals (Line 1 plus Line 6 to Line 8).....	19,980	657,222
Deductions During Year:		
10. Death.....	447	3,955
11. Maturity.....	17	171
12. Disability.....		
13. Expiry.....	318	28,026
14. Surrender.....	509	2,655
15. Lapse.....	403	25,150
16. Conversion.....		851
17. Decreased (net).....		
18. Reinsurance.....		
19. Aggregate write-ins for decreases.....	0	0
20. Totals (Lines 10 to 19).....	1,694	60,808
21. In force end of year (b) (Line 9 minus 20).....	18,286	596,414
22. Reinsurance ceded end of year.....	XXX.	73,844
23. Line 21 minus Line 22.....	XXX.	522,570

DETAILS OF WRITE-INS

0801.....		
0802.....		
0803.....		
0898. Summary of remaining write-ins for Line 8 from overflow page.....	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above).....	0	0
1901.....		
1902.....		
1903.....		
1998. Summary of remaining write-ins for Line 19 from overflow page.....	0	0
1999. Totals (Lines 1901 thru 1903 plus 1998) (Line 19 above).....	0	0

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000).

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates), number of certificates.....4,058 , Amount, \$.....46,598.

Additional accidental death benefits included in life certificates were in amount, \$.....34,685. Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No [X]

If not, how are such expenses met?.....Excess interest earnings on reserves and mortality savings

**EXHIBIT OF NUMBERS OF CERTIFICATES FOR SUPPLEMENTARY CONTRACTS,
ANNUITIES AND ACCIDENT AND HEALTH INSURANCE**

	1 Supplementary Contracts (Involving Life Contingencies)	2 Supplementary Contracts (Not Involving Life Contingencies)	3 Individual Annuities	4 Accident & Health Insurance
1. In force end of prior year.....	18	106	2,923	31,440
2. Issued during year.....	1	12	24	1,816
3. Reinsurance assumed.....				
4. Increased during year (net).....				
5. TOTALS (Lines 1 to 4).....	19	118	2,947	33,256
Deduction during year:				
6. Decreased during year (net).....	2	16	155	2,663
7. Reinsurance ceded.....				
8. TOTALS (Lines 6 and 7).....	2	16	155	2,663
9. In force end of year (Line 5 minus Line 8).....	17	102	2,792	30,593
10. Amount on deposit.....				XXX.
Income now payable:				
11. Amount of income payable.....	39,076	1,558,254	39,211	XXX.
Deferred fully paid:				
12. Account balance.....	XXX.	XXX.		XXX.
Deferred not fully paid:				
13. Account balance.....	XXX.	XXX.		XXX.

United Transportation Union Insurance Association

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

States, Etc.	Active Status	Life Insurance Premiums	Direct Business				
			Life Contracts		Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5
			2	3			
1. Alabama.....	AL	N.....92,530	11,058		29,908		133,496
2. Alaska.....	AK	N.....544	450		721		1,715
3. Arizona.....	AZ	N.....79,783	30,621		69,458		179,862
4. Arkansas.....	AR	N.....151,201	15,630		46,888		213,719
5. California.....	CA	L.....676,967	412,263		293,514		1,382,744
6. Colorado.....	CO	L.....107,625	109,925		76,051		293,601
7. Connecticut.....	CT	N.....3,356			5,235		8,591
8. Delaware.....	DE	N.....9,807			4,181		13,988
9. District of Columbia.....	DC	L.....10,615			7,682		18,297
10. Florida.....	FL	N.....90,040	168,877		31,168		290,085
11. Georgia.....	GA	N.....225,753	6,540		125,417		357,710
12. Hawaii.....	HI	N.....					0
13. Idaho.....	ID	N.....34,773	500		52,220		87,493
14. Illinois.....	IL	N.....554,425	192,702		428,117		1,175,244
15. Indiana.....	IN	N.....223,532	22,343		138,993		384,868
16. Iowa.....	IA	N.....94,965	89,769		39,079		223,813
17. Kansas.....	KS	N.....186,104	141,843		86,793		414,740
18. Kentucky.....	KY	N.....174,113	40,300		43,302		257,715
19. Louisiana.....	LA	N.....128,961	23,216		129,794		281,971
20. Maine.....	ME	N.....3,201	12,014		540		15,755
21. Maryland.....	MD	N.....69,369	17,052		13,795		100,216
22. Massachusetts.....	MA	N.....12,662	11,500		15,788		39,950
23. Michigan.....	MI	N.....66,239	82,264		28,599		177,102
24. Minnesota.....	MN	N.....90,131	8,000		30,566		128,697
25. Mississippi.....	MS	N.....30,479	17,913		24,070		72,462
26. Missouri.....	MO	N.....246,760	390,905		136,899		774,564
27. Montana.....	MT	N.....27,568	825		23,257		51,650
28. Nebraska.....	NE	N.....179,200	18,106		146,621		343,927
29. Nevada.....	NV	N.....12,715			6,506		19,221
30. New Hampshire.....	NH	N.....			109		109
31. New Jersey.....	NJ	N.....136,300	302,938		338,125		777,363
32. New Mexico.....	NM	L.....22,879	9,300		15,726		47,905
33. New York.....	NY	N.....184,771	88,898		106,912		380,581
34. North Carolina.....	NC	N.....104,007	66,959		43,386		214,352
35. North Dakota.....	ND	N.....99,436	3,195		42,560		145,191
36. Ohio.....	OH	L.....291,337	512,944		132,450		936,731
37. Oklahoma.....	OK	N.....47,872			13,765		61,637
38. Oregon.....	OR	N.....14,141			14,624		28,765
39. Pennsylvania.....	PA	L.....155,652	599,523		167,899		923,074
40. Rhode Island.....	RI	N.....			60		60
41. South Carolina.....	SC	N.....78,700	10,890		49,585		139,175
42. South Dakota.....	SD	N.....7,295			5,833		13,128
43. Tennessee.....	TN	N.....116,780	27,493		50,806		195,079
44. Texas.....	TX	N.....279,635	75,402		220,997		576,034
45. Utah.....	UT	N.....35,319			13,592		48,911
46. Vermont.....	VT	N.....531			157		688
47. Virginia.....	VA	N.....128,786	87,115		57,220		273,121
48. Washington.....	WA	N.....32,632	6,700		30,106		69,438
49. West Virginia.....	WV	L.....72,243	182,854		41,757		296,854
50. Wisconsin.....	WI	N.....80,328	26,388		33,393		140,109
51. Wyoming.....	WY	N.....140,084	11,081		83,689		234,854
52. American Samoa.....	AS	N.....					0
53. Guam.....	GU	N.....					0
54. Puerto Rico.....	PR	N.....					0
55. US Virgin Islands.....	VI	N.....					0
56. Northern Mariana Islands.....	MP	N.....					0
57. Canada.....	CAN	N.....					0
58. Aggregate Other Alien.....	OT	XXX.....0	0		0		0
59. Subtotal.....	(a).....7	5,612,146	3,836,296		3,497,913	0	12,946,355
60. Reporting entity contributions for employee benefit plans.....	XXX.....						988,785
61. Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX.....						0
62. Dividends or refunds applied to shorten endowment or premium paying period.....	XXX.....						0
63. Premium or annuity considerations waived under disability or other contract provisions.....	XXX.....						0
64. Aggregate other amounts not allocable by State.....	XXX.....	0	0		0	0	0
65. Totals (Direct Business).....	XXX.....	5,612,146	3,836,296		3,497,913	0	12,946,355
66. Plus Reinsurance Assumed.....	XXX.....						0
67. Totals (All Business).....	XXX.....	5,612,146	3,836,296		3,497,913	0	12,946,355
68. Less Reinsurance Ceded.....	XXX.....	271,201			72,507		343,708
69. Totals (All Business) less reinsurance ceded.....	XXX.....	5,340,945	3,836,296	(b).....	3,425,406	0	12,602,647
							988,785

DETAILS OF WRITE-INS

58001.....	XXX.....						0
58002.....	XXX.....						0
58003.....	XXX.....						0
58998. Summ. of remaining write-ins for line 58 from overflow	XXX.....	0	0	0	0	0	0
58999. Total (Lines 58001 thru 58003 plus 58998) (Line 58).....	XXX.....	0	0	0	0	0	0
9401.....	XXX.....						0
9402.....	XXX.....						0
9403.....	XXX.....						0
9498. Summ. of remaining write-ins for line 94 from overflow	XXX.....	0	0	0	0	0	0
9499. Total (Lines 9401 thru 9403 plus 9498) (Line 94 above).....	XXX.....	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
 (E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

Explanation of basis of allocation by states, etc., of premiums and annuity considerations.

(a) Insert the number of L responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Col. 4 or with Schedule H, Part 1, Column 1, Line 1. Indicate which: Schedule H

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

2014 ALPHABETICAL INDEX
FRATERNAL ANNUAL STATEMENT BLANK

Analysis of Increase in Reserves During The Year	7	Schedule D – Part 2 – Section 1	E11
Analysis of Operations By Lines of Business	6	Schedule D – Part 2 – Section 2	E12
Asset Valuation Reserve (Replications (Synthetic) Assets	32	Schedule D – Part 3	E13
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Asset Valuation Reserve Equity Component	29	Schedule D – Part 5	E15
Asset Valuation Reserve	26	Schedule D – Part 6 – Section 1	E16
Assets	2	Schedule D – Part 6 – Section 2	E16
Cash Flow	5	Schedule D – Summary By Country	SI04
Exhibit 1 – Part 1 – Premiums and Annuity Considerations for Life and Accident and Health Contracts	9	Schedule D – Verification Between Years	SI03
Exhibit 1 – Part 2 – Refunds Applied, Reinsurance Commissions and Expense	10	Schedule DA – Part 1	E17
Exhibit 2 – General Expenses	11	Schedule DA – Part 2 – Verification Between Years	SI10
Exhibit 3 – Taxes, Licenses and Fees	11	Schedule DB – Part A – Section 1	E18
Exhibit 4 – Dividends	11	Schedule DB – Part A – Section 2	E19
Exhibit 5 – Aggregate Reserve for Life Contracts	12	Schedule DB – Part A – Verification Between Years	SI11
Exhibit 5 – Interrogatories	13	Schedule DB – Part B – Section 1	E20
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Exhibit 7 – Deposit-Type Contracts	14	Schedule DB – Part C – Section 1	SI12
Exhibit 8 – Claims for Life and Accident and Health Contracts - Part 1	15	Schedule DB – Part C – Section 2	SI13
Exhibit 8 – Claims for Life and Accident and Health Contracts - Part 2	16	Schedule DB – Part D – Section 1	E22
Exhibit of Capital Gains (Losses)	8	Schedule DB – Part D – Section 2	E23
Exhibit of Life Insurance	24	Schedule DB – Verification	SI14
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