



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2015
OF THE CONDITION AND AFFAIRS OF THE

Permanent General Assurance Corporation

NAIC Group Code	0473 (Current)	0473 (Prior)	NAIC Company Code	37648	Employer's ID Number	13-2960609
Organized under the Laws of	Ohio			State of Domicile or Port of Entry	Ohio	
Country of Domicile	United States of America					
Incorporated/Organized	09/28/1994			Commenced Business	09/28/1994	
Statutory Home Office	9700 Rockside Road, Suite 250 (Street and Number)			Valley View , OH, US 44125 (City or Town, State, Country and Zip Code)		
Main Administrative Office	2636 Elm Hill Pike, Suite 510 (Street and Number)					
	Nashville , TN, US 37214 (City or Town, State, Country and Zip Code)			615-242-1961 (Area Code) (Telephone Number)		
Mail Address	P.O. Box 305054 (Street and Number or P.O. Box)			Nashville , Tennessee , US 37230-5054 (City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	2636 Elm Hill Pike, Suite 510 (Street and Number)					
	Nashville , TN, US 37214 (City or Town, State, Country and Zip Code)			615-744-1221 (Area Code) (Telephone Number)		
Internet Website Address	www.pgac.com					
Statutory Statement Contact	R Burton Barnes Jr (Name)			615-744-1221 (Area Code) (Telephone Number)		
	bbarnes@thegeneral.com (E-mail Address)			615-744-1608 (FAX Number)		

OFFICERS

Sr.V.P., Chief Administrative Officer	David Lee Hettinger	President & CEO	John Allen Hollar
CFO, Treasurer & Assistant Secretary	Brian Michael Donovan		

OTHER

Robert Eugene Nelson, Assistant Secretary	Sherrill Cleek Kaiser, Secretary	Allison Walker Garretson, Sr. V.P., Operations
Barry Scot Dice, V.P., Direct Sales & Marketing	Thomas John Vyneman, V.P., Product Development	William Joseph Yeager, Sr. V.P., Claims
Eileen Manners, Assistant V.P., Claims	Kenton Lee Fourman, V.P., Chief Information Officer	Eric William Bur, V.P., IA Sales & Distribution
Andrew Peter Martin, Sr. V.P., Corporate-wide Sales & Distribution	Elizabeth Ann Roberts, V.P., Human Resources	Todd Raymond Hakala, V.P., Actuary Services

DIRECTORS OR TRUSTEES

Andrew Peter Martin	David Lee Hettinger	Brian Michael Donovan
Elizabeth Ann Roberts		

State of Tennessee SS:
County of Davidson

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

David Lee Hettinger Sr. V.P., Chief Adminstrative Officer	Brian Michael Donovan CFO, Treasurer & Assistant Secretary	John Allen Hollar President & CEO
Subscribed and sworn to before me this 22nd day of February, 2016		a. Is this an original filing? b. If no, 1. State the amendment number..... 2. Date filed 3. Number of pages attached.....

Susan Hawk
Notary Public
May 6, 2019

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	177,039,872		177,039,872	147,231,307
2. Stocks (Schedule D):				
2.1 Preferred stocks			0	0
2.2 Common stocks	1,373,728	1,373,728	0	0
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$			0	0
encumbrances)				
4.2 Properties held for the production of income (less				
\$			0	0
encumbrances)				
4.3 Properties held for sale (less \$			0	0
encumbrances)				
5. Cash (\$				
209,375 , Schedule E - Part 1), cash equivalents				
(\$				
, Schedule E - Part 2) and short-term				
investments (\$	11,003,189		11,003,189	2,489,200
10,793,814 , Schedule DA)				
6. Contract loans (including \$			0	0
premium notes)				
7. Derivatives (Schedule DB)			0	0
8. Other invested assets (Schedule BA)			0	0
9. Receivable for securities			0	0
10. Securities lending reinvested collateral assets (Schedule DL)			0	0
11. Aggregate write-ins for invested assets	587	0	587	7
12. Subtotals, cash and invested assets (Lines 1 to 11)	189,417,376	1,373,728	188,043,648	149,720,514
13. Title plants less \$			0	0
charged off (for Title insurers				
only)				
14. Investment income due and accrued	1,360,345		1,360,345	1,214,151
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	19,625,483	198,938	19,426,545	19,696,487
15.2 Deferred premiums and agents' balances and installments booked but				
deferred and not yet due (including \$				
earned but unbilled premiums)	88,783,835		88,783,835	74,268,650
15.3 Accrued retrospective premiums (\$				
) and				
contracts subject to redetermination (\$			0	0
)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	3,119,082		3,119,082	4,380,224
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	131,692		131,692	1,771,580
18.2 Net deferred tax asset	11,429,929	278,509	11,151,420	9,063,308
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets				
(\$			0	0
)				
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	1,058,231		1,058,231	0
24. Health care (\$			0	0
) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and				
Protected Cell Accounts (Lines 12 to 25)	314,925,973	1,851,175	313,074,798	260,114,914
27. From Separate Accounts, Segregated Accounts and Protected Cell				
Accounts			0	0
28. Total (Lines 26 and 27)	314,925,973	1,851,175	313,074,798	260,114,914
DETAILS OF WRITE-INS				
1101. Income due on security	587		587	7
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	587	0	587	7
2501.			0	0
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	67,768,965	54,135,748
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	0	0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	9,446,694	8,769,698
4. Commissions payable, contingent commissions and other similar charges	1,867,433	174,565
5. Other expenses (excluding taxes, licenses and fees)		1,572
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	1,241,920	1,528,727
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		0
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$86,485,176 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act)	119,432,353	87,532,292
10. Advance premium	257,852	295,059
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	0	11,226,325
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)	0	0
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$0 certified) (Schedule F, Part 8)		0
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		6,612,871
20. Derivatives	0	
21. Payable for securities	368,620	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	200,383,837	170,276,857
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	200,383,837	170,276,857
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	5,000,000	5,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		0
34. Gross paid in and contributed surplus	52,165,951	34,765,951
35. Unassigned funds (surplus)	55,525,010	50,072,106
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	112,690,961	89,838,057
38. TOTALS (Page 2, Line 28, Col. 3)	313,074,798	260,114,914
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	0	0
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4).....	230,697,996	185,133,679
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	141,481,041	107,875,566
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	19,980,886	16,695,155
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	94,095,840	82,637,939
5. Aggregate write-ins for underwriting deductions	0	0
6. Total underwriting deductions (Lines 2 through 5)	255,557,767	207,208,660
7. Net income of protected cells	0	
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	(24,859,771)	(22,074,981)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	3,550,988	3,886,616
10. Net realized capital gains or (losses) less capital gains tax of \$ (Exhibit of Capital Gains (Losses))	4,639,058	(117,223)
11. Net investment gain (loss) (Lines 9 + 10)	8,190,046	3,769,393
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)	0	
13. Finance and service charges not included in premiums	24,923,280	21,210,850
14. Aggregate write-ins for miscellaneous income	28,629	35,776
15. Total other income (Lines 12 through 14)	24,951,909	21,246,626
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	8,282,184	2,941,038
17. Dividends to policyholders	0	
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	8,282,184	2,941,038
19. Federal and foreign income taxes incurred	4,930,651	3,458,080
20. Net income (Line 18 minus Line 19)(to Line 22)	3,351,533	(517,042)
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	89,838,057	87,476,537
22. Net income (from Line 20)	3,351,533	(517,042)
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 6,659	241,975	219,244
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	2,002,575	2,537,618
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(143,179)	121,695
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	0	0
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in	17,400,000	0
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders		0
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37. Aggregate write-ins for gains and losses in surplus	0	5
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	22,852,904	2,361,520
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	112,690,961	89,838,057
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)	0	0
1401. FINANCE ROYALTY INCOME		0
1402. OTHER INTEREST (EXPENSE)	1,198	3,414
1403. OTHER INCOME	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	27,431	32,362
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	28,629	35,776
3701. OTHER INCREASES / (DECREASES)		5
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)	0	5

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	237,083,521	186,440,053
2. Net investment income	4,304,567	4,673,122
3. Miscellaneous income	24,951,909	21,246,626
4. Total (Lines 1 through 3)	266,339,997	212,359,801
5. Benefit and loss related payments	126,586,682	110,152,452
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	111,995,242	98,526,804
8. Dividends paid to policyholders	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	3,290,764	7,351,509
10. Total (Lines 5 through 9)	241,872,688	216,030,765
11. Net cash from operations (Line 4 minus Line 10)	24,467,309	(3,670,964)
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	231,337,604	16,592,349
12.2 Stocks	0	0
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(908)	0
12.7 Miscellaneous proceeds	368,620	10,720
12.8 Total investment proceeds (Lines 12.1 to 12.7)	231,705,316	16,603,069
13. Cost of investments acquired (long-term only):		
13.1 Bonds	257,386,954	56,107,660
13.2 Stocks	0	0
13.3 Mortgage loans	0	0
13.4 Real estate	0	0
13.5 Other invested assets	0	0
13.6 Miscellaneous applications	580	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	257,387,534	56,107,660
14. Net increase (decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(25,682,218)	(39,504,591)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	17,400,000	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied)	(7,671,102)	14,263,175
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	9,728,898	14,263,175
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	8,513,989	(28,912,380)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	2,489,200	31,401,580
19.2 End of period (Line 18 plus Line 19.1)	11,003,189	2,489,200

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Proceeds from bonds sold	4,179,511	0
20.0002. Cost of bonds acquired	4,179,511	0

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	0	0	0	0
2.	Allied lines	0	0	0	0
3.	Farmowners multiple peril	0	0	0	0
4.	Homeowners multiple peril	0	0	0	0
5.	Commercial multiple peril	0	0	0	0
6.	Mortgage guaranty	0	0	0	0
8.	Ocean marine	0	0	0	0
9.	Inland marine	0	0	0	0
10.	Financial guaranty	0	0	0	0
11.1	Medical professional liability - occurrence	0	0	0	0
11.2	Medical professional liability - claims-made	0	0	0	0
12.	Earthquake	0	0	0	0
13.	Group accident and health	0	0	0	0
14.	Credit accident and health (group and individual)	0	0	0	0
15.	Other accident and health	0	0	0	0
16.	Workers' compensation	0	0	0	0
17.1	Other liability - occurrence	0	0	0	0
17.2	Other liability - claims-made	0	0	0	0
17.3	Excess workers' compensation	0	0	0	0
18.1	Products liability - occurrence	0	0	0	0
18.2	Products liability - claims-made	0	0	0	0
19.1, 19.2	Private passenger auto liability	191,988,964	66,099,553	87,072,971	171,015,546
19.3, 19.4	Commercial auto liability	0	0	0	0
21.	Auto physical damage	70,609,093	21,432,739	32,359,382	59,682,450
22.	Aircraft (all perils)	0	0	0	0
23.	Fidelity	0	0	0	0
24.	Surety	0	0	0	0
26.	Burglary and theft	0	0	0	0
27.	Boiler and machinery	0	0	0	0
28.	Credit	0	0	0	0
29.	International	0	0	0	0
30.	Warranty	0	0	0	0
31.	Reinsurance - nonproportional assumed property	0	0	0	0
32.	Reinsurance - nonproportional assumed liability	0	0	0	0
33.	Reinsurance - nonproportional assumed financial lines	0	0	0	0
34.	Aggregate write-ins for other lines of business	0	0	0	0
35.	TOTALS	262,598,057	87,532,292	119,432,353	230,697,996
DETAILS OF WRITE-INS					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1	2	3	4	5
		Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned But Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire					0
2.	Allied lines					0
3.	Farmowners multiple peril					0
4.	Homeowners multiple peril					0
5.	Commercial multiple peril					0
6.	Mortgage guaranty					0
8.	Ocean marine					0
9.	Inland marine					0
10.	Financial guaranty					0
11.1	Medical professional liability - occurrence					0
11.2	Medical professional liability - claims-made					0
12.	Earthquake					0
13.	Group accident and health					0
14.	Credit accident and health (group and individual)					0
15.	Other accident and health					0
16.	Workers' compensation					0
17.1	Other liability - occurrence					0
17.2	Other liability - claims-made					0
17.3	Excess workers' compensation					0
18.1	Products liability - occurrence					0
18.2	Products liability - claims-made					0
19.1, 19.2	Private passenger auto liability	87,072,971				87,072,971
19.3, 19.4	Commercial auto liability					0
21.	Auto physical damage	32,359,382				32,359,382
22.	Aircraft (all perils)					0
23.	Fidelity					0
24.	Surety					0
26.	Burglary and theft					0
27.	Boiler and machinery					0
28.	Credit					0
29.	International					0
30.	Warranty					0
31.	Reinsurance - nonproportional assumed property					0
32.	Reinsurance - nonproportional assumed liability					0
33.	Reinsurance - nonproportional assumed financial lines					0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0
35.	TOTALS	119,432,353	0	0	0	119,432,353
36.	Accrued retrospective premiums based on experience					
37.	Earned but unbilled premiums					
38.	Balance (Sum of Line 35 through 37)					119,432,353
DETAILS OF WRITE-INS						
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case Daily Pro-Rata

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN						
Line of Business	1	Reinsurance Assumed		Reinsurance Ceded		6
	Direct Business (a)	2	3	4	5	Net Premiums Written Cols. 1+2+3-4-5
1. Fire	0					0
2. Allied lines	0					0
3. Farmowners multiple peril	0					0
4. Homeowners multiple peril	0					0
5. Commercial multiple peril	0					0
6. Mortgage guaranty	0					0
8. Ocean marine	0					0
9. Inland marine	0					0
10. Financial guaranty	0					0
11.1 Medical professional liability - occurrence						0
11.2 Medical professional liability - claims-made						0
12. Earthquake	0					0
13. Group accident and health	0					0
14. Credit accident and health (group and individual)	0					0
15. Other accident and health	0					0
16. Workers' compensation	0					0
17.1 Other liability - occurrence	0					0
17.2 Other liability - claims-made	0					0
17.3 Excess workers' compensation	0					0
18.1 Products liability - occurrence						0
18.2 Products liability - claims-made						0
19.1, 19.2 Private passenger auto liability	195,681,559	135,333,897		139,026,492		191,988,964
19.3, 19.4 Commercial auto liability	0					0
21. Auto physical damage	69,431,780	52,308,036		51,130,723		70,609,093
22. Aircraft (all perils)	0					0
23. Fidelity	0					0
24. Surety	0					0
26. Burglary and theft	0					0
27. Boiler and machinery	0					0
28. Credit	0					0
29. International						0
30. Warranty	0					0
31. Reinsurance - nonproportional assumed property	XXX					0
32. Reinsurance - nonproportional assumed liability	XXX					0
33. Reinsurance - nonproportional assumed financial lines	XXX					0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0
35. TOTALS	265,113,339	187,641,933	0	190,157,215	0	262,598,057
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$0

 2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$0

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

		Losses Paid Less Salvage				5	6	7	8
		1	2	3	4				
Line of Business		Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 -3)	Net Losses Unpaid Current Year (Part 2A , Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire	0			0	0	0	0	0.0
2.	Allied lines	0			0	0	0	0	0.0
3.	Farmowners multiple peril	0			0	0	0	0	0.0
4.	Homeowners multiple peril	0			0	0	0	0	0.0
5.	Commercial multiple peril	0			0	0	0	0	0.0
6.	Mortgage guaranty	0			0	0	0	0	0.0
8.	Ocean marine	0			0	0	0	0	0.0
9.	Inland marine	0			0	0	0	0	0.0
10.	Financial guaranty	0			0	0	0	0	0.0
11.1	Medical professional liability - occurrence				0	0	0	0	0.0
11.2	Medical professional liability - claims-made				0	0	0	0	0.0
12.	Earthquake	0			0	0	0	0	0.0
13.	Group accident and health	0			0	0	0	0	0.0
14.	Credit accident and health (group and individual)	0			0	0	0	0	0.0
15.	Other accident and health	0			0	0	0	0	0.0
16.	Workers' compensation	0			0	0	0	0	0.0
17.1	Other liability - occurrence	0			0	0	0	0	0.0
17.2	Other liability - claims-made	0			0	0	0	0	0.0
17.3	Excess workers' compensation	0			0	0	0	0	0.0
18.1	Products liability - occurrence				0	0	0	0	0.0
18.2	Products liability - claims-made				0	0	0	0	0.0
19.1, 19.2	Private passenger auto liability	109,112,812	56,997,798	70,049,020	96,061,590	65,102,763	52,500,209	108,664,144	63.5
19.3, 19.4	Commercial auto liability	0			0	0	0	0	0.0
21.	Auto physical damage	33,315,000	21,482,237	23,011,003	31,786,234	2,666,202	1,635,539	32,816,897	55.0
22.	Aircraft (all perils)	0			0	0	0	0	0.0
23.	Fidelity	0			0	0	0	0	0.0
24.	Surety	0			0	0	0	0	0.0
26.	Burglary and theft	0			0	0	0	0	0.0
27.	Boiler and machinery	0			0	0	0	0	0.0
28.	Credit	0			0	0	0	0	0.0
29.	International				0	0	0	0	0.0
30.	Warranty	0			0	0	0	0	0.0
31.	Reinsurance - nonproportional assumed property	XXX			0	0	0	0	0.0
32.	Reinsurance - nonproportional assumed liability	XXX			0	0	0	0	0.0
33.	Reinsurance - nonproportional assumed financial lines	XXX			0	0	0	0	0.0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35.	TOTALS	142,427,812	78,480,035	93,060,023	127,847,824	67,768,965	54,135,748	141,481,041	61.3
DETAILS OF WRITE-INS									
3401.	.....							
3402.	.....							
3403.	.....							
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8	9
	1	2	3	4	5	6	7		
	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1. Fire				0				0	
2. Allied lines				0				0	
3. Farmowners multiple peril				0				0	
4. Homeowners multiple peril				0				0	
5. Commercial multiple peril				0				0	
6. Mortgage guaranty				0				0	
8. Ocean marine				0				0	
9. Inland marine				0				0	
10. Financial guaranty				0				0	
11.1 Medical professional liability - occurrence				0				0	
11.2 Medical professional liability - claims-made				0				0	
12. Earthquake				0				0	
13. Group accident and health				0				(a) 0	
14. Credit accident and health (group and individual)				0				0	
15. Other accident and health				0				(a) 0	
16. Workers' compensation				0				0	
17.1 Other liability - occurrence				0				0	
17.2 Other liability - claims-made				0				0	
17.3 Excess workers' compensation				0				0	
18.1 Products liability - occurrence				0				0	
18.2 Products liability - claims-made				0				0	
19.1, 19.2 Private passenger auto liability	53,615,301	30,124,869	35,255,794	48,484,376	20,577,047	8,391,030	12,349,690	65,102,763	8,887,828
19.3, 19.4 Commercial auto liability				0				0	
21. Auto physical damage	4,518,760	3,366,151	3,311,662	4,573,249	(2,350,291)	(937,720)	(1,380,964)	2,666,202	558,866
22. Aircraft (all perils)				0				0	
23. Fidelity				0				0	
24. Surety				0				0	
26. Burglary and theft				0				0	
27. Boiler and machinery				0				0	
28. Credit				0				0	
29. International				0				0	
30. Warranty				0				0	
31. Reinsurance - nonproportional assumed property	XXX			0	XXX			0	
32. Reinsurance - nonproportional assumed liability	XXX			0	XXX			0	
33. Reinsurance - nonproportional assumed financial lines	XXX			0	XXX			0	
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
35. TOTALS	58,134,061	33,491,020	38,567,456	53,057,625	18,226,756	7,453,310	10,968,726	67,768,965	9,446,694
DETAILS OF WRITE-INS									
3401.									
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including \$ for present value of life indemnity claims.

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	4,030,562			4,030,562
1.2 Reinsurance assumed	2,283,521			2,283,521
1.3 Reinsurance ceded	2,677,915			2,677,915
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	3,636,168	0	0	3,636,168
2. Commission and brokerage:				
2.1 Direct excluding contingent		45,439,174		45,439,174
2.2 Reinsurance assumed, excluding contingent	9,147,155	49,022,980		58,170,135
2.3 Reinsurance ceded, excluding contingent	11,835,830	50,308,281		62,144,111
2.4 Contingent - direct		307,249		307,249
2.5 Contingent - reinsurance assumed				0
2.6 Contingent - reinsurance ceded				0
2.7 Policy and membership fees				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	(2,688,675)	44,461,122	0	41,772,447
3. Allowances to managers and agents			229,221	229,221
4. Advertising		154,483		154,483
5. Boards, bureaus and associations				0
6. Surveys and underwriting reports	2,464,608	5,361,543		7,826,151
7. Audit of assureds' records				0
8. Salary and related items:				
8.1 Salaries	12,156,526	21,589,819		33,746,345
8.2 Payroll taxes	907,325	1,210,297		2,117,622
9. Employee relations and welfare	116,772	3,357,290		3,474,062
10. Insurance		351,788		351,788
11. Directors' fees				0
12. Travel and travel items	575,842	467,965		1,043,807
13. Rent and rent items	79,469	1,559,570		1,639,039
14. Equipment	749,440	2,641,003		3,390,443
15. Cost or depreciation of EDP equipment and software				0
16. Printing and stationery	68,513	357,485		425,998
17. Postage, telephone and telegraph, exchange and express	195,409	2,874,059		3,069,468
18. Legal and auditing	147,794	585,678		733,472
19. Totals (Lines 3 to 18)	17,461,698	40,510,980	229,221	58,201,899
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		6,520,802		6,520,802
20.2 Insurance department licenses and fees	47,346	179,481		226,827
20.3 Gross guaranty association assessments		3,487		3,487
20.4 All other (excluding federal and foreign income and real estate)		149,294		149,294
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	47,346	6,853,064	0	6,900,410
21. Real estate expenses				0
22. Real estate taxes				0
23. Reimbursements by uninsured plans				0
24. Aggregate write-ins for miscellaneous expenses	1,524,349	2,270,674	0	3,795,023
25. Total expenses incurred	19,980,886	94,095,840	229,221 (a)	114,305,947
26. Less unpaid expenses - current year	9,446,694	3,109,353	0	12,556,047
27. Add unpaid expenses - prior year	8,769,698	1,704,864	0	10,474,562
28. Amounts receivable relating to uninsured plans, prior year	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	19,303,890	92,691,351	229,221	112,224,462
DETAILS OF WRITE-INS				
2401. Bank Fees		1,812,303		1,812,303
2402. Dues & Subscriptions	772,868	62,429		835,297
2403. Miscellaneous Expense	191,292	(139,386)		51,906
2498. Summary of remaining write-ins for Line 24 from overflow page	560,189	535,328	0	1,095,517
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	1,524,349	2,270,674	0	3,795,023

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) .....274,732	.....123,483
1.1	Bonds exempt from U.S. tax	(a) .....409,994	.....433,235
1.2	Other bonds (unaffiliated)	(a) .....2,947,105	.....3,218,567
1.3	Bonds of affiliates	(a) .....	.....
2.1	Preferred stocks (unaffiliated)	(b) .....	.....
2.11	Preferred stocks of affiliates	(b) .....	.....
2.2	Common stocks (unaffiliated) .....	.....	.....
2.21	Common stocks of affiliates .....	.....	.....
3.	Mortgage loans	(c) .....	.....
4.	Real estate	(d) .....	.....
5	Contract loans .....	.....	.....
6	Cash, cash equivalents and short-term investments	(e) .....2,184	.....4,924
7	Derivative instruments	(f) .....	.....
8.	Other invested assets .....	.....	.....
9.	Aggregate write-ins for investment income .....	.....0	.....0
10.	Total gross investment income	3,634,015	3,780,209
11.	Investment expenses .....	.....	(g) .....229,221
12.	Investment taxes, licenses and fees, excluding federal income taxes .....	.....	(g) .....0
13.	Interest expense .....	.....	(h)
14.	Depreciation on real estate and other invested assets .....	.....	(i)
15.	Aggregate write-ins for deductions from investment income .....	.....	.....0
16.	Total deductions (Lines 11 through 15) .....	.....	.....229,221
17.	Net investment income (Line 10 minus Line 16) .....	.....	3,550,988
DETAILS OF WRITE-INS			
0901.	.....	
0902.	.....	
0903.	.....	
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....0	.....0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	.....0	.....0
1501.	.....	
1502.	.....	
1503.	.....	
1598.	Summary of remaining write-ins for Line 15 from overflow page .....	.....	.....0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above) .....	.....	.....0

- (a) Includes \$48,320 accrual of discount less \$948,093 amortization of premium and less \$1,211,025 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$55 accrual of discount less \$3,711 amortization of premium and less \$2,621 paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$229,221 investment expenses and \$0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	1,487,097	0	1,487,097	0	0
1.1	Bonds exempt from U.S. tax	955,156	.....	955,156	.....	.....
1.2	Other bonds (unaffiliated)	2,197,713	0	2,197,713	19,022	0
1.3	Bonds of affiliates	0	0	0	0	0
2.1	Preferred stocks (unaffiliated)	0	0	0	0	0
2.11	Preferred stocks of affiliates	0	0	0	0	0
2.2	Common stocks (unaffiliated)	0	0	0	0	0
2.21	Common stocks of affiliates	0	0	0	229,612	0
3.	Mortgage loans .....	.....	0	0	0	0
4.	Real estate .....	.....	0	0	.....	0
5.	Contract loans .....	.....	.....	0	.....	.....
6.	Cash, cash equivalents and short-term investments	(908)	.....	(908)	.....	.....
7.	Derivative instruments .....	.....	.....	0	.....	.....
8.	Other invested assets .....	.....	0	0	0	0
9.	Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10.	Total capital gains (losses)	4,639,058	0	4,639,058	248,634	0
DETAILS OF WRITE-INS						
0901.	.....				
0902.	.....				
0903.	.....				
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)		0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks		0	0
2.2 Common stocks	1,373,728	1,144,116	(229,612)
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens		0	0
3.2 Other than first liens.....		0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company		0	0
4.2 Properties held for the production of income.....		0	0
4.3 Properties held for sale		0	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)		0	0
6. Contract loans		0	0
7. Derivatives (Schedule DB)		0	0
8. Other invested assets (Schedule BA)		0	0
9. Receivables for securities		0	0
10. Securities lending reinvested collateral assets (Schedule DL)		0	0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,373,728	1,144,116	(229,612)
13. Title plants (for Title insurers only)		0	0
14. Investment income due and accrued		0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	198,938	193,177	(5,761)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due		0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination		0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers		0	0
16.2 Funds held by or deposited with reinsured companies		0	0
16.3 Other amounts receivable under reinsurance contracts		0	0
17. Amounts receivable relating to uninsured plans		0	0
18.1 Current federal and foreign income tax recoverable and interest thereon		0	0
18.2 Net deferred tax asset	278,509	370,703	92,194
19. Guaranty funds receivable or on deposit		0	0
20. Electronic data processing equipment and software		0	0
21. Furniture and equipment, including health care delivery assets		0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates		0	0
23. Receivables from parent, subsidiaries and affiliates		0	0
24. Health care and other amounts receivable		0	0
25. Aggregate write-ins for other than invested assets	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,851,175	1,707,996	(143,179)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts		0	0
28. Total (Lines 26 and 27)	1,851,175	1,707,996	(143,179)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501.		0	0
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	0	0	0

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. The accompanying financial statements of Permanent General Assurance Corporation have been prepared in accordance with the NAIC Accounting Practices and Procedures Manual except to the extent that Ohio law differs. However, as of this Statement date, there have been no requests from the State of Ohio to depart from the prescribed NAIC guidelines.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Ohio is shown below:

	State of Domicile	2015	2014
NET INCOME			
(1) State basis (Page 4, Line 20, Columns 1 & 3)	OH	3,351,533	(517,042)
(2) State Prescribed Practices that increase/(decrease) NAIC SAP			
	OH	0	0
	OH	0	0
	OH	0	0
(3) State Permitted Practices that increase/(decrease) NAIC SAP			
	OH	0	0
	OH	0	0
	OH	0	0
(4) NAIC SAP (1-2-3=4)	OH	3,351,533	(517,042)
SURPLUS			
(5) State basis (Page 3, Line 37, Columns 1 & 2)	OH	112,690,962	89,838,057
(6) State Prescribed Practices that increase/(decrease) NAIC SAP			
	OH	0	0
	OH	0	0
	OH	0	0
(7) State Permitted Practices that increase/(decrease) NAIC SAP			
	OH	0	0
	OH	0	0
	OH	0	0
(8) NAIC SAP (5-6-7=8)	OH	112,690,962	89,838,057

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

- (1) Investments in short-term bonds rated “1” (highest quality), or “2” (high quality) by the Securities Valuation Office (“SVO”) of the NAIC are reported in the financial statements at amortized cost. Bonds rated “3” (medium quality), “4” (low quality), “5” (lower quality), or “6” (lowest quality) by the SVO are reported at the lower of amortized cost or fair value. The interest method is used to amortize any purchase premium or discount, including estimates of future prepayments obtained from independent sources. Money market mutual funds are recorded at amortized cost, which approximates fair market value.
- (2) Investments in bonds rated "1" (highest quality), or "2" (high quality) by the Securities Valuation Office ("SVO") of the NAIC are reported in the financial statements at amortized cost. Bonds rated "3" (medium quality), "4" (low quality), "5" (lower quality), or "6" (lowest quality) by the SVO are reported at the lower of amortized cost or fair value. Investments in commercial mortgage backed securities (CMBS) and non-agency residential mortgage backed securities (RMBS) utilize a two step process to obtain a valuation and rating in accordance with SSAP 43R, Loan Backed and Structured Securities. The first step derives a rating for valuation by comparing the current amortized cost to the modeled range of values assigned to the six NAIC designations for each security. This determines whether the securities are stated at the lower of amortized cost or fair value per the above rules. The second step utilizes the same modeled range of values to derive a rating for reporting using the current carrying value as determined in the first step.

Ratings and valuations for investments in asset backed securities, loan backed securities, and structured securities (other than Equipment Trust Certificates and Credit Tenant Leases) that are otherwise rated by a credit rating provider (CRP) are calculated using a two step process. The first step derives a rating for valuation based on the CRP rating and the NAIC model valuation table. The second step utilizes the model valuation table to derive a rating for reporting using the current carrying value as determined in the first step. Securities whose initial rating is NAIC 1 or NAIC 6 in step one are not further modified by step two. The interest method is used to amortize any purchase premium or discount, including estimates of future prepayments obtained from independent sources.

- (3) Common stocks, if owned are stated at market with exception to the stock of PGAC’s wholly owned subsidiary (which is valued as described in the NAIC Valuation of Securities Manual).
- (4) The Company holds no preferred stock as of the statement date.
- (5) The Company holds no mortgage loans.
- (6) Loan-backed securities are valued at amortized cost using the interest method, including anticipated prepayments at the date of purchase. These values are adjusted for updated prepayment information using the retrospective method.
- (7) The Company values PGA Service Corporation (a wholly owned subsidiary) in accordance with the NAIC policies and procedures manual.
- (8) The company has no investments in joint ventures, partnerships or limited liability companies.

NOTES TO FINANCIAL STATEMENTS

- (9) The company has no investments in derivatives.
- (10) The Company does not anticipate investment income as a factor in the premium deficiency calculation.
- (11) Reserve for losses represents the estimated liability for claims reported to the Company and an amount, based on actuarially determined reserves for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability is continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior year.
- (13) The Company has no pharmaceutical rebate receivables.

2. Accounting Changes and Corrections of Errors:
None.

3. Business Combinations and Goodwill
None.

4. Discontinued Operations
None.

5. Investments

A) The Company has no mortgage loans.

B) The Company did not restructure any debt.

C) The Company has no reverse mortgages.

D) The Company has no Loan-Backed Securities.

E) The Company has no repurchase agreements.

F) The Company has no real estate investments

G) The Company has no low-income housing tax credits (LIHTC)

H) Restricted Assets.

(1) Restricted Assets (Including Pledged) as of December 31, 2015.

Restricted Asset Category	Gross Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)					
								Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
a.Subject to contractual obligation for which liability is not shown	0	0	0	0	0	0	0	0	0.000	0.000
b.Collateral held under security lending agreements	0	0	0	0	0	0	0	0	0.000	0.000
c.Subject to repurchase agreements	0	0	0	0	0	0	0	0	0.000	0.000
d.Subject to reverse repurchase agreements	0	0	0	0	0	0	0	0	0.000	0.000
e.Subject to dollar repurchase agreements	0	0	0	0	0	0	0	0	0.000	0.000
f.Subject to dollar reverse repurchase agreements	0	0	0	0	0	0	0	0	0.000	0.000
g.Placed under option contracts	0	0	0	0	0	0	0	0	0.000	0.000
h.Letter stock or securities restricted as to sale - excluding FHLB capital stock.	0	0	0	0	0	0	0	0	0.000	0.000
i.FHLB capital stock	0	0	0	0	0	0	0	0	0.000	0.000
j.On deposit with states	3,315,582	0	0	0	3,315,582	2,861,666	453,916	3,315,582	1.1	1.1
k.On deposit with other regulatory bodies	0	0	0	0	0	0	0	0	0.000	0.000
l.Pledged collateral to FHLB (including assets backing funding agreements)	0	0	0	0	0	0	0	0	0.000	0.000
m.Pledged as collateral not captured in other categories ..	0	0	0	0	0	0	0	0	0.000	0.000
n.Other restricted assets	0	0	0	0	0	0	0	0	0.000	0.000
o.Total Restricted Assets	3,315,582	0	0	0	3,315,582	2,861,666	453,916	3,315,582	1.1	1.1

(a) Subset of column 1
(b) Subset of column 3

- (2) Detail of Assets Pledged as Collateral Not Captured in Other Categories.
Not applicable.
- (3) Detail of Other Restricted Assets.
Not applicable.
- I) Working Capital Finance Investments.
None.
- J) Offsetting and Netting of Assets and Liabilities.
None.
- K) Structured Notes:
The Company invests in structured notes, which are characterized by non-fixed coupon payments, with the exception of securities tied to a non-leveraged typical interest rate index (such as LIBOR and T-Bill rates). Loan-backed securities are excluded from this category. The following table details the securities that the Company has determined meet this definition at December 31, 2015.

CUSIP Identification	Actual Cost	Fair Value	Book/Adjusted Carrying Value	Mortgage-Referenced Security (Y/N)
574218-KL-6	375,000	376,339	375,000	NO
708692-AJ-7	46,045	45,669	46,040	NO
708692-BF-4	202,698	202,402	202,698	NO
Total	623,743	624,410	623,738	XXX

NOTES TO FINANCIAL STATEMENTS

6. Joint Ventures, Partnerships and Limited Liability Companies

None.

7. Investment Income

All investment income due and accrued is admitted.

8. Derivative Instruments

None.

9. Income Taxes

A. The components of the net deferred tax asset/(liability) at December 31, 2015 are as follows:

	12/31/2015			12/31/2014			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a)Gross Deferred Tax Assets	11,429,929	(0)	11,429,929	9,427,353	6,658	9,434,011	2,002,576	(6,658)	1,995,918
(b)Statutory Valuation Allowance Adjustment	0	0	0	0	0	0	0	0	0
(c)Adjusted Gross Deferred Tax Assets (1a - 1b)	11,429,929	(0)	11,429,929	9,427,353	6,658	9,434,011	2,002,576	(6,658)	1,995,918
(d)Deferred Tax Assets Non admitted ..	278,509	0	278,509	364,045	6,658	370,703	(85,536)	(6,658)	(92,194)
(e)Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	11,151,419	0	11,151,419	9,063,308	0	9,063,308	2,088,111	0	2,088,111
(f)Deferred Tax Liabilities	0	0	0	0	0	0	0	0	0
(g)Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	11,151,419	0	11,151,419	9,063,308	0	9,063,308	2,088,111	0	2,088,111

	12/31/2015			12/31/2014			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	7,910,533	0	7,910,533	5,247,425	0	5,247,425	2,663,108	0	2,663,108
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below) .	3,240,886	0	3,240,886	3,815,882	0	3,815,882	(574,996)	0	(574,996)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	3,240,886	0	3,240,886	3,815,882	0	3,815,882	(574,996)	0	(574,996)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	14,103,679	XXX	XXX	12,116,212	XXX	XXX	1,987,467
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	0	0	0	0	0	0	0	0	0
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total 2(a) + 2(b) + 2(c))	11,151,419	0	11,151,419	9,063,307	0	9,063,307	2,088,112	0	2,088,112

	2015	2014
a.Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	416.00	340.00
b.Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	101,539,542	80,774,749

	12/31/2015		12/31/2014		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col. 1 - 3) Ordinary	(6) (Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	11,429,929	0	9,427,353	0	2,002,576	(6,658)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0%	0%	0%	0%	0%	0%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e).....	11,429,929	0	9,427,353	0	2,002,576	0
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0%	0%	0%	0%	0%	0%

b. Do the Company’s tax-planning strategies include the use of reinsurance? Yes [] No [X]

C. Current income taxes incurred consist of the following major components:

1. Current Income Tax

(a)Federal

(1) 12/31/2015	(2) 12/31/2014	(3) (Col. 1 - 2) Change
4,897,306	3,472,420	1,424,886

NOTES TO FINANCIAL STATEMENTS

(b)Foreign	0	0	0
(c)Subtotal	4,897,306	3,472,420	1,424,886
(d)Federal income tax on net capital gains	0	0	0
(e)Utilization of capital loss carry-forwards	0	0	0
(f)Other	33,344	(14,340)	47,684
(g)Federal and foreign income taxes incurred	4,930,650	3,458,080	1,472,570
2. Deferred Tax Assets:			
(a)Ordinary:			
(1) Discounting of unpaid losses	398,941	409,351	(10,410)
(2) Unearned premium reserve	8,378,314	6,147,915	2,230,399
(3) Policyholder reserves	0	0	0
(4) Investments	0	0	0
(5) Deferred acquisition costs	0	0	0
(6) Policyholder dividends accrual	0	0	0
(7) Fixed Assets	0	0	0
(8) Compensation and benefits accrual	2,073,191	2,014,750	58,441
(9) Pension accrual	0	0	0
(10) Receivables - nonadmitted	0	0	0
(11) Net operating loss carry-forward	0	0	0
(12) Tax credit carry-forward	0	0	0
(13) Other (including items <5% of total ordinary tax assets)	579,482	855,338	(275,856)
(99) Subtotal	11,429,929	9,427,354	2,002,575
(b)Statutory valuation allowance adjustment	0	0	0
(c)Nonadmitted	278,509	364,046	(85,537)
(d)Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	11,151,419	9,063,308	2,088,111
(e)Capital:			
(1) Investments	0	6,658	(6,658)
(2) Net capital loss carry-forward	0	0	0
(3) Real estate	0	0	0
(4) Other (including items <5% of total ordinary tax assets)	0	0	0
(99) Subtotal	0	6,658	(6,658)
(f)Statutory valuation allowance adjustment	0	0	0
(g)Nonadmitted	0	6,658	(6,658)
(h)Admitted capital deferred tax assets (2e99 - 2f - 2g)	0	0	0
(i)Admitted deferred tax assets (2d + 2h)	11,151,419	9,063,308	2,088,111
3. Deferred Tax Liabilities:			
(a)Ordinary:			
(1) Investments	0	0	0
(2) Fixed assets	0	0	0
(3) Deferred and uncollected premium	0	0	0
(4) Policyholder reserves	0	0	0
(5) Other (including items <5% of total ordinary tax liabilities)	0	0	0
(99) Subtotal	0	0	0
(b)Capital:			
(1) Investments	0	0	0
(2) Real estate	0	0	0
(3) Other (including items <5% of total capital tax liabilities)	0	0	0
(99) Subtotal	0	0	0
(c)Deferred tax liabilities (3a99 + 3b99)	0	0	0
4. Net deferred tax assets/liabilities (2i - 3c)	11,151,419	9,063,308	2,088,111

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate
The significant items causing a difference between the statutory federal income tax rate and the Company's effective income tax rate are as follows:

	31-Dec-15	Effective Rate
Provision computed at statutory rate	2,951,017	35.00%
Tax exempt interest	(128,903)	-1.53%
Other permanent differences	14,247	0.17%
State tax	(52,253)	-0.62%
Rate differential	-	0.00%
Provision to return adjustment	143,967	1.71%
Total	2,928,075	34.73%
	31-Dec-15	Effective Rate
Federal and foreign income taxes incurred	4,930,650	58.48%
Current taxes on realized capital gains	-	0.00%
Change in net deferred income taxes	(2,002,575)	-23.75%
Total statutory income taxes	2,928,075	34.73%

E. Operating Loss and Tax Credit Carryforwards

NOTES TO FINANCIAL STATEMENTS

At the end of the year, the Company did not have any unused operating loss carryforwards generated in prior years available to offset against future taxable income.

Income tax expense for 2015 and 2014 in the amounts of \$4,407,576 and \$3,155,188 are available for recoupment in the event of future losses.

The Company does not have any protective tax deposits under Sec. 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return for the 2015 tax year.

1) The Company's federal income tax return will be consolidated with the following entities:

American Family Mutual Insurance Company (Parent Company)	PGA Service Corporation
American Standard Insurance Company of Wisconsin	Permanent General Companies, Inc.
American Family Insurance Company	PGC Holdings Corp
American Standard Insurance Company of Ohio	Homesite Group Incorporated
Midvale Indemnity Company	Homesite Indemnity Company
American Family Financial Services, Inc.	Homesite Securities Company, LLC
American Family Brokerage, Inc.	Homesite Insurance Company
AmFam, Inc.	Homesite Insurance Company of California
American Family Life Insurance Company	Homesite Insurance Company of Florida
The General Automobile Insurance Company, Inc.	Homesite Insurance Company of Georgia
The General Automobile Insurance Services, Inc.	Homesite Insurance Company of Illinois
The General Automobile Insurance Services of Georgia, Inc.	Homesite Insurance Company of New York
The General Automobile Insurance Services of Louisiana, Inc.	Homesite Insurance Company of the Midwest
The General Automobile Insurance Services of Ohio, Inc.	Texas-South of Homesite, Inc.
The General Automobile Insurance Services of Texas, Inc.	Homesite Insurance Agency, Inc.
Permanent General Assurance Corporation	Homesite Lloyd's of Texas
Permanent General Assurance Corporation of Ohio	Midvale Life Insurance Company of New York

2) The consolidated federal income tax is allocated to each member company in the following manner:

- a. Companies having tax profits on a separate return basis will incur federal tax expense based on their separate return taxable incomes.
- b. Companies with tax losses on a separate basis will be compensated (at the current federal tax rate) for the reduction in the consolidated tax liability resulting from their losses. Such compensation shall come directly from profitable companies that utilize those tax losses to reduce their taxable incomes. A loss company may have to repay this current year compensation back to the profitable company if the profitable company later incurs losses that, on a separate return basis, may be carried back to offset its current year income.
- c. The reduction of the consolidated tax liability due to tax credits shall be allocated to the individual companies producing such credits. Special additional taxes are similarly allocated to each member company.
- d. (1) On a consolidated basis the Company reported the following carry forwards available for recoupment:

	12/31/2015	12/31/2014
AMT credit carryforwards, which do not expire, in the amount of:	0	37,429,662

(2) The following is income tax expense for 2015, 2014 and 2013 that is available for recoupment in the event of future net tax losses:

Year	Amount
2015	231,118,226
2014	166,784,659
2013	45,974,474

G. Federal or Foreign Federal Income Tax Loss Contingencies
The Company has no loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

10. Information Concerning Parent, Subsidiaries Affiliates and Other Related Parties

- A,B,C. On December 10, 2015 PGC Holdings Corporation made a capital contribution of \$12,600,000 to its wholly owned subsidiary PGAC of Ohio, who in turn made a capital contribution of \$5,100,000 to its wholly owned subsidiary The General Automobile Insurance Co., Inc. Also on December 10, 2015 PGC Holdings Corporation made a capital contribution of \$17,400,000 to its wholly owned subsidiary Permanent General Companies, Inc., who in turn made a capital contribution of \$17,400,000 to its wholly owned subsidiary PGAC. On December 31, 2015 PGAC of Ohio paid a dividend of \$1,000,000 to its parent PGC Holdings Corporation.
- D. At December 31, 2015, the Company reported \$1,058,231 net receivable from its parent and affiliates. The terms of the settlement require these amounts are settled within 90 days.
- E. The Company has made no guarantees or undertakings for the benefit of the parent or affiliates.
- F. PGAC has a service agreement in place with its parent Permanent General Companies, Inc (PGC), which is also a wholly owned subsidiary of PGC Holdings Corp. Under this agreement PGC performs administrative services on behalf of PGAC. These services include; claims administration, underwriting, policy issuance and record keeping, legal services, data processing and accounting.
- G. All outstanding shares of the company are owned by the parent company, Permanent General Companies, Inc., a non-insurance holding company domiciled in the state of Tennessee.
- H. The Company wholly owns PGA Service Corporation, an insurance premium finance company domiciled in the state of Tennessee.
- I.J.The Company has no investments in an SCA entity that exceeds 10% of admitted assets.
- K. None.
- L. None.

11. Debt

The company has no capital note obligations, FHLB agreements or other long-term debt.

NOTES TO FINANCIAL STATEMENTS

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans.
None.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
(1) The company has 20,000 shares authorized; 10,000 shares issued of \$500 par common stock; & 10,000 shares outstanding. All shares are Class A.
(2) The company has no preferred stock issued.
(3) The maximum amount of dividends which can be paid by an Ohio domiciled company without approval of the insurance commissioner is subject to restrictions based upon statutory surplus.
(4) The company has not paid a dividend during 2015.
(5) The portion of the Company's profits that may be paid as ordinary dividends to stockholders is limited by # (3) above. However, the maximum dividend payout which can be made in 2016 without prior approval is \$11,269,096.
(6) The company has no restrictions on the unassigned surplus.
(7) The company has not made advances of surplus.
(8) The stock of the company has not been allocated for any special purposes.
(9) The company has no special surplus funds.
(10) Refer to page 4 lines 21 through 37 and Exhibit of Capital Gain (Losses) .
(11) The company has no surplus notes.
(12) The company has not been reorganized.
(13) N/A

14. Liabilities, Contingencies and Assessments.
(A) The company has no contingent commitments to a SCA entity, joint ventures, partnerships, or limited liability companies.
(B) The company has not been notified of any assessments that could have a material financial effect.
(C) The company has no gain contingencies.
(D) Claims related extra contractual obligations and bad faith losses stemming from lawsuits.

Direct

(1) The company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits461,000
(2) Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period0-25 Claims
(3) Indicate whether claim count information is disclosed per claim or per claimantPer Claim

(E) The company has no warranty liabilities.
(F) The company has no joint and several liabilities.
(G) All Other Contingencies.

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

The Company routinely assesses the collectability of premium and agent balances. The uncollectible amounts are not material to the Company's financial condition.

15. Leases.
None.

16. Information about Financial Instruments with Off-balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk.
None.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities.
None.

18. Gain or Loss to the Report Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans.
None.

19. Direct Premium Written/Produced by MGA/3rd Party Administration
None.

20. Fair Value Measurements.

A. (1) The following summarizes the Company's financial assets carried at fair value as of December 31, 2015.

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Total
Assets at fair value				
Corporate Bonds	0	0	0	0
Short-Term Investments	5,553,946	0	0	5,553,946
Total assets at fair value	5,553,946	0	0	5,553,946

There were no material transfers between Levels 1 and 2 during 2015.

NOTES TO FINANCIAL STATEMENTS

- (2) The Company held no Level 3 assets carried at fair value as of December 31, 2015.
- (3) There were no material transfers into or out of Level 3 during 2015.
- (4) The Financial assets recorded on the Balance Sheet at fair value are categorized based on the reliability of inputs to the valuation techniques as follows:

Level 1 Financial assets and financial liabilities whose values are based on unadjusted quoted prices for identical assets or liabilities in an active market that the Company can access.

Level 2 Financial assets and financial liabilities whose values are based on the following:
Quoted prices for similar assets or liabilities in active markets;
Quoted Prices for identical or similar assets or liabilities in non-active markets; or
Valuation models whose inputs are observable, directly or indirectly, for substantially the full term of the asset or liability.

Level 3 Financial assets and financial liabilities whose values are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. These inputs may reflect the Company's estimates of the assumptions that market participants would use in valuing the financial assets and financial liabilities.

The availability of observable inputs varies by instrument. In situations where fair value is based on internally developed pricing models or inputs that are unobservable in the market, the determination of fair value requires more judgment. In many instances, inputs used to measure fair value fall into different levels of the fair value hierarchy. In those instances, for disclosure purposes, the level in the fair value hierarchy within which the fair value measurement is categorized is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

The fair value guidance establishes a hierarchy for inputs used in determining fair value that maximize the use of observable inputs and minimizes the use of unobservable inputs by requiring that observable inputs be used when available.

Fair value is a market-based measure considered from the perspective of a market participant who owns an asset or owes a liability. Accordingly, when market observable data is not readily available, the Company's own assumptions are set to reflect those that market participants would be presumed to use in pricing the asset at the measurement date. The Company uses prices and inputs that are current as of the measurement date, including during periods of market disruption. In periods of market disruption, the ability to observe prices and inputs may be reduced for many instruments. This condition could cause an instrument to be reclassified from Level 1 to Level 2 or from Level 2 to Level 3.

When available, the Company uses the market approach to estimate the fair value of its financial instruments, which is based on quoted prices in active markets that are readily and regularly available. Generally, these are the most liquid of the Company's holdings and valuation of these securities does not involve management judgment. Matrix pricing and other similar techniques are other examples of the market approach.

When quoted prices in active markets are not available, the Company uses the income approach, or a combination of the market and income approaches, to estimate the fair value of its financial instruments. The income approach involves using discounted cash flow and other standard valuation methodologies. The inputs in applying these market standard valuation methodologies include, but are not limited to interest rates, benchmark yields, bid/ask spreads, dealer quotes, liquidity, term to maturity, estimated future cash flows, credit risk and default projections, collateral performance, deal and tranche attributes, and general market data.

The following valuation techniques and inputs were used to estimate the fair value of each class of significant financial instruments:

Level 1 Measurements

Short-term Investments: Comprised of actively traded money market funds that have daily quoted net asset values for identical assets that the Company can access.

The Company held no Level 2 or Level 3 securities carried at fair value as of December 31, 2015.

B. Not applicable.

C. Valuation, Methods, and Assumptions.

- (1) The following table summarizes the fair value of the Company's financial assets as of December 31, 2015.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	175,669,603	177,039,872	3,538,464	172,131,139	0	.....
Short-Term Investments	10,793,739	10,793,814	9,544,042	1,249,697	0	.....

- (2) The following valuation methods and assumptions were used to measure the fair values of each type of financial asset and liability:

Bonds: The fair value of Level 1 bonds, consisting of U.S. Treasury Notes, is determined using unadjusted quoted prices in an active market. The majority of the Company's Level 2 bonds are valued using the market and income approaches by leading, nationally recognized providers of market data and analytics. When available, recent trades of identical or similar assets are used to price these securities. However because many fixed income securities do not actively trade on a daily basis, pricing models are often used to determine security prices. The pricing models discount future cash flows at estimated market interest rates. These rates are derived by calculating the appropriate spreads over comparable U.S. Treasury securities based on credit quality, industry, and structure of the asset. Observable inputs used by the models include benchmark yields, bid/ask spreads, dealer quotes, liquidity, term to maturity, credit risk and default projections, collateral performance, deal and tranche attributes, and general market data. Inputs may vary depending on type of security.

NOTES TO FINANCIAL STATEMENTS

Short-term Investments: Valuation methods and assumptions for Level 1 short-term money market investments are discussed in Note 20.A.4. Valuation methods and assumptions for Level 1 and Level 2 short-term bonds are the same as the methods and assumptions used to value U.S. Treasury Notes and long-term bonds as discussed in Note 20.C.2

D. Not applicable.

21. Other Items.

A. Extraordinary Items.
None.

B. Troubled Debt Restructuring Debtors.
None.

C. Other Disclosures.
Assets in the amount of \$3,315,582 and \$2,861,666 at December 31, 2015 and December 31, 2014, respectively, were on deposit with government authorities or trustees as required by law.

D. Business Interruption Insurance Recoveries.
None.

E. State Transferable and Non-transferable Tax Credits.
None.

F. Subprime Mortgage Related Risk Exposure
(1) The Company defines our exposure to subprime mortgage related risk as any mortgage backed security that contains underlying mortgages designated as subprime. We reviewed all our residential mortgage backed pools and collateralized mortgage obligations for any such risk. Since our direct exposure through investments in subprime mortgage related risk is nil and our direct exposure through "other" investments is immaterial, we have not had the need to mitigate that risk exposure.

(2) Direct Exposure through investment in subprime mortgage loans.
Not applicable.

(3) Direct Exposure through other investments.
Not applicable.

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.
Not applicable.

G. Offsetting and Netting of Assets and Liabilities.
None.

22. Events Subsequent.

None.

23. Reinsurance

A. Unsecured Reinsurance Recoverable
None.
B. Reinsurance Recoverable in Dispute.
None.
C. Reinsurance Assumed and Ceded

	Assumed Reinsurance		Ceded Reinsurance		Net	
	(1) Premium Reserve	(2) Commission Equity	(3) Premium Reserve	(4) Commission Equity	(5) Premium Reserve	(6) Commission Equity
a.Affiliates	88,344,423	27,386,771	86,485,176	28,237,410	1,859,247	(850,639)
b.All Other	0	0	0	0	0	0
c.Total	88,344,423	27,386,771	86,485,176	28,237,410	1,859,247	(850,639)
d.Direct Unearned Premium Reserve						117,573,106

D. Uncollectible Reinsurance.
None.
E. Commutation of Ceded Reinsurance
None.
F. Retroactive Reinsurance
None.
G. Reinsurance Accounted for as a Deposit.
None.
H. Transfer of Property and Casualty Run-Off Agreements.
None.
I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation.
None.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination.

None.

25. Change in Incurred Losses and Loss Adjustment Expenses

Loss & lae reserves as of December 31, 2014 were \$62,905,000. As of December 31, 2015, \$47,933,000 has been paid for incurred loss & lae expenses attributable to insured events or prior years. Reserves remaining for prior years are now \$17,408,000 as a result of re-estimation of unpaid claims and lae expenses. Therefore, there has been a \$2,436,000 unfavorable prior year development from 12/31/2014 to 12/31/2015

NOTES TO FINANCIAL STATEMENTS

principally on liability lines of business.

From the prior year end, there was PIP development of just over \$174,000 due to New York PIP claims in Accident Years 2010 and 2011 closing at higher than expected severities. During the year, we had favorable Physical Damage development of more than \$174,000 because of Accident Year 2014 severities developing lower than expected. For the Liability line, our paid losses grew at a much faster pace than expected during the year, primarily due to Bodily Injury severity increasing over the prior year. We also had a historically high rate of claims closing, and a lower-than-average development of incurred losses, based on case reserves closing at lower than expected levels. For Liability, the paid-based methods of estimating ultimate losses increased by just over \$4,060,000 during the year, while the incurred-based methods decreased by just over \$1,160,000; but since we had relied more heavily on the paid-based methods at year end 2014, that development caused our ultimates to increase over \$2,900,000. We currently are selecting ultimate losses closed by the incurred-based methods that we had last year.

The development is generally the result of an ongoing analysis of recent loss development trends and are increased or decreased as additional information becomes known regarding individual claims. The Company has no retrospectively rated policies that are subject to premium adjustments.

26.

Intercompany Pooling Arrangements

Effective January 1, 2010, the Company entered into a reinsurance pooling agreement with PGAC of Ohio (NAIC company code - 22906) and The General Automobile Insurance Company, Inc. (GAIC) (NAIC company code - 13703), both of which are affiliated property and casualty insurance companies domiciled in Ohio. The business includes private passenger auto liability & auto physical damage with PGAC receiving 58%, PGAC-Ohio receiving 25%, & GAIC receiving 17%. This Agreement applies only to that portion of any insurance or reinsurance which the parties hereto retain net for their own account and in calculating the amount of any loss hereunder, only loss or losses in respect of that portion of any insurance or reinsurance which the parties hereto retain net for their own account shall be included. The Company has a net receivable balance of \$4,418,877 at 12/31/2015.
27.

Structured Settlements

None.
28.

Health Care Receivables

None.
29.

Participating Policies

None.
30.

Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves.

2. Date of the most recent evaluation of this liability.

3. Was anticipated investment income utilized in the calculation?

\$0

12/31/2015

Yes _ No X
31.

High Deductibles

None.
32.

Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

None.
33.

Asbestos/Environmental Reserves

None.
34.

Subscriber Savings Accounts

None.
35.

Multi Peril Crop Insurance

None.
36.

Financial Guaranty Insurance

None.

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A and 2

Yes [X] No []

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [X] No [] N/A []

1.3

State Regulating?

Ohio

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2014

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2014

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

08/17/2015

3.4

By what department or departments?
Ohio Department of Insurance

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [X] No [] N/A []

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business?
4.12 renewals?

Yes [] No [X]
Yes [] No [X]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business?
4.22 renewals?

Yes [] No [X]
Yes [] No [X]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [] No [X]

7.2

If yes,
7.21 State the percentage of foreign control; %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1	2
Nationality	Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

GENERAL INTERROGATORIES

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]

8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

Pricewaterhouse Coopers, 150 Third Avenue South, Suite 1400, Nashville, Tn. 37201

10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [] No [X]

10.2

If the response to 10.1 is yes, provide information related to this exemption:

10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [] No [X]

10.4

If the response to 10.3 is yes, provide information related to this exemption:

10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [X] No [] N/A []

10.6

If the response to 10.5 is no or n/a, please explain

11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Jeff Kimble,ACAS,MAAA, Towers Watson, 101 South Hanley, Saint Louis, Mo 63105, Actuary/Consultant

12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [] No [X]

12.11

Name of real estate holding company

N/A

12.12

Number of parcels involved

0

12.13

Total book/adjusted carrying value

\$ 0

12.2

If, yes provide explanation:

13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [] No []

13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [] No []

13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [] No [] N/A []

14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [X] No []

(a)

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b)

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c)

Compliance with applicable governmental laws, rules and regulations;

(d)

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e)

Accountability for adherence to the code.

14.11

If the response to 14.1 is No, please explain:

14.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]

14.21

If the response to 14.2 is yes, provide information related to amendment(s).

14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers\$0

20.12 To stockholders not officers\$0

20.13 Trustees, supreme or grand (Fraternal Only)\$0
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers\$0

20.22 To stockholders not officers\$0

20.23 Trustees, supreme or grand (Fraternal Only)\$0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others\$0

21.22 Borrowed from others\$0

21.23 Leased from others\$0

21.24 Other\$0
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment\$0

22.22 Amount paid as expenses\$0

22.23 Other amounts paid\$0
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$0

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes [X] No []
- 24.02 If no, give full and complete information relating thereto
- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided) N/A
- 24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [] No [] N/A [X]
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs.\$0
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs.\$0
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 24.09 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

GENERAL INTERROGATORIES

24.10 For the reporting entity’s security lending program state the amount of the following as December 31 of the current year:

24.101	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$	0
24.102	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$	0
24.103	Total payable for securities lending reported on the liability page.	\$	0

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes ☒ No ☐

25.2	If yes, state the amount thereof at December 31 of the current year:	25.21 Subject to repurchase agreements	\$	0
		25.22 Subject to reverse repurchase agreements	\$	0
		25.23 Subject to dollar repurchase agreements	\$	0
		25.24 Subject to reverse dollar repurchase agreements	\$	0
		25.25 Placed under option agreements	\$	0
		25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$	0
		25.27 FHLB Capital Stock	\$	0
		25.28 On deposit with states	\$	3,315,582
		25.29 On deposit with other regulatory bodies	\$	0
		25.30 Pledged as collateral - excluding collateral pledged to an FHLB	\$	0
		25.31 Pledged as collateral to FHLB - including assets backing funding agreements	\$	0
		25.32 Other	\$	0

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes ☐ No ☒

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes ☐ No ☐ N/A ☒
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes ☐ No ☒

27.2 If yes, state the amount thereof at December 31 of the current year. \$ 0

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes ☒ No ☐

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
U.S. Bank	777 E. Wisconsin Ave., Milwaukee, Wi. 53202

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes ☐ No ☒

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
38642	Blackrock Investments Inc.	40 East 52nd Street, New York, N.Y.

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

GENERAL INTERROGATORIES

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1	2	3
CUSIP #	Name of Mutual Fund	Book/Adjusted Carrying Value
29.2999 - Total		0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	187,833,686	186,463,342	(1,370,344)
30.2 Preferred stocks	0		0
30.3 Totals	187,833,686	186,463,342	(1,370,344)

30.4 Describe the sources or methods utilized in determining the fair values:
The sources utilized in determining the fair values of bonds are as follows: 1) JP Morgan Index, 2) IDC, 3) Barclays, 4) Bank of America, 5) Reuters. The price used on any specific bond is the first price found in this waterfall. Bonds with no prices available through the waterfall are valued based on market comparables or on internal analysis. Unpriced short-term investments are recorded at amortized cost, which approximates fair value. The company owns no preferred stocks.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
.....

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

32.2 If no, list exceptions:
.....

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

GENERAL INTERROGATORIES

OTHER

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$160,739

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Insurance Services Office	160,739
.....

34.1 Amount of payments for legal expenses, if any?\$

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....
.....

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$32,134

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Independent Statistical Services	32,134
.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [] No [X]

1.2

If yes, indicate premium earned on U. S. business only.

\$ 0

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$ 0

1.31 Reason for excluding
N/A

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$ 0

1.5

Indicate total incurred claims on all Medicare Supplement Insurance.

\$ 0

1.6

Individual policies:

Most current three years:

1.61 Total premium earned\$ 0

1.62 Total incurred claims\$ 0

1.63 Number of covered lives0

All years prior to most current three years

1.64 Total premium earned\$ 0

1.65 Total incurred claims\$ 0

1.66 Number of covered lives0

1.7

Group policies:

Most current three years:

1.71 Total premium earned\$ 0

1.72 Total incurred claims\$ 0

1.73 Number of covered lives0

All years prior to most current three years

1.74 Total premium earned\$ 0

1.75 Total incurred claims\$ 0

1.76 Number of covered lives0

2.

Health Test:

1

Current Year

2

Prior Year

2.1 Premium Numerator0

2.2 Premium Denominator230,697,996185,133,679

2.3 Premium Ratio (2.1/2.2)0.0000.000

2.4 Reserve Numerator0

2.5 Reserve Denominator196,648,012150,437,738

2.6 Reserve Ratio (2.4/2.5)0.0000.000

3.1

Does the reporting entity issue both participating and non-participating policies?

Yes [] No [X]

3.2

If yes, state the amount of calendar year premiums written on:

3.21 Participating policies\$ 0

3.22 Non-participating policies\$ 0

4.

For mutual reporting Entities and Reciprocal Exchanges Only:

4.1

Does the reporting entity issue assessable policies?

Yes [] No []

4.2

Does the reporting entity issue non-assessable policies?

Yes [] No []

4.3

If assessable policies are issued, what is the extent of the contingent liability of the policyholders?

%

4.4

Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.

\$

5.

For Reciprocal Exchanges Only:

5.1

Does the Exchange appoint local agents?

Yes [] No []

5.2

If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation..... Yes [] No [] N/A [X]

5.22 As a direct expense of the exchange..... Yes [] No [] N/A [X]

5.3

What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?
.....

5.4

Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?

Yes [] No []

5.5

If yes, give full information
.....

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1

What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
N/A

6.2

Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.
N/A

6.3

What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
N/A

6.4

Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?

Yes [] No [X]

6.5

If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.
The company does a break-even analysis annually and historically and has found it to be more cost effective to be self insured.

7.1

Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)?

Yes [] No [X]

7.2

If yes, indicate the number of reinsurance contracts containing such provisions:

7.3

If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?

Yes [] No []

8.1

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?

Yes [] No [X]

8.2

If yes, give full information

9.1

Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.

Yes [] No [X]

9.2

Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.

Yes [] No [X]

9.3

If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4

Except for transactions meeting the requirements of paragraph 32 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?

Yes [] No [X]

9.5

If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6

The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or,
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.

Yes [] No [X]
Yes [] No [X]
Yes [] No [X]

10.

If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?

Yes [X] No [] N/A []

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [] No [X]

11.2 If yes, give full information
.....

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses\$0

12.12 Unpaid underwriting expenses (including loss adjustment expenses)\$0

12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds\$0

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [] N/A [X]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From0.0 %

12.42 To0.0 %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves , including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]

12.6 If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of credit\$0

12.62 Collateral and other funds\$0

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation):\$900,000

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.0

14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [X] No []

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
Allocated based on each companies applicable % of the respective premium and loss amounts.

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [X] No []

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [] No []

14.5 If the answer to 14.4 is no, please explain:
.....

15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [] No [X]

15.2 If yes, give full information
.....

16.1 Does the reporting entity write any warranty business? Yes [] No [X]
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home					
16.12 Products					
16.13 Automobile					
16.14 Other*					

* Disclose type of coverage:
N/A

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that it excludes from Schedule F - Part 5? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from inclusion in Schedule F - Part 5. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5	\$	0
17.12 Unfunded portion of Interrogatory 17.11	\$	0
17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11	\$	0
17.14 Case reserves portion of Interrogatory 17.11	\$	0
17.15 Incurred but not reported portion of Interrogatory 17.11	\$	0
17.16 Unearned premium portion of Interrogatory 17.11	\$	0
17.17 Contingent commission portion of Interrogatory 17.11	\$	0

Provide the following information for all other amounts included in Schedule F - P art 3 and excluded from Schedule F - Part 5, not included above.

17.18 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5	\$	0
17.19 Unfunded portion of Interrogatory 17.18	\$	0
17.20 Paid losses and loss adjustment expenses portion of Interrogatory 17.18	\$	0
17.21 Case reserves portion of Interrogatory 17.18	\$	0
17.22 Incurred but not reported portion of Interrogatory 17.18	\$	0
17.23 Unearned premium portion of Interrogatory 17.18	\$	0
17.24 Contingent commission portion of Interrogatory 17.18	\$	0

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of funds administered as of the reporting date. \$

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2015	2 2014	3 2013	4 2012	5 2011
Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	331,015,456	271,169,535	234,223,509	209,468,794	214,886,535
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	121,739,816	86,091,349	74,864,087	65,447,405	65,179,850
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	452,755,272	357,260,884	309,087,596	274,916,199	280,066,385
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	191,988,964	156,433,771	138,097,165	123,078,430	126,783,056
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	70,609,093	49,661,099	44,169,812	38,613,969	38,456,111
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	262,598,057	206,094,870	182,266,977	161,692,399	165,239,167
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(24,859,771)	(22,074,981)	(19,115,598)	(19,322,351)	(27,970,460)
14. Net investment gain or (loss) (Line 11)	8,190,046	3,769,393	4,801,728	9,142,852	9,023,602
15. Total other income (Line 15)	24,951,909	21,246,626	20,378,785	18,708,617	19,098,654
16. Dividends to policyholders (Line 17)	0	0	0	0	0
17. Federal and foreign income taxes incurred (Line 19)	4,930,651	3,458,080	1,999,354	2,551,334	(473,007)
18. Net income (Line 20)	3,351,533	(517,042)	4,065,561	5,977,784	624,803
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	313,074,798	260,114,914	219,128,816	213,703,996	208,301,277
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	19,426,545	19,696,487	7,349,810	7,041,958	13,458,895
20.2 Deferred and not yet due (Line 15.2)	88,783,835	74,268,650	55,542,337	53,146,178	47,343,617
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	200,383,837	170,276,857	131,652,279	123,153,034	122,755,489
22. Losses (Page 3, Line 1)	67,768,965	54,135,748	53,034,617	45,568,627	43,429,066
23. Loss adjustment expenses (Page 3, Line 3)	9,446,694	8,769,698	8,270,747	9,817,101	10,550,706
24. Unearned premiums (Page 3, Line 9)	119,432,353	87,532,292	66,571,101	64,870,162	64,360,301
25. Capital paid up (Page 3, Lines 30 & 31)	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
26. Surplus as regards policyholders (Page 3, Line 37)	112,690,961	89,838,057	87,476,537	90,550,962	85,545,788
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	24,467,309	(3,670,964)	12,055,239	5,475,152	4,977,609
Risk-Based Capital Analysis					
28. Total adjusted capital	112,690,961	89,838,057	87,476,537	90,550,962	85,545,788
29. Authorized control level risk-based capital	24,436,325	23,780,770	20,539,291	19,624,360	19,108,373
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30. Bonds (Line 1)	94.1	98.3	77.6	82.5	91.1
31. Stocks (Lines 2.1 & 2.2)	0.0	0.0	0.0	0.0	0.0
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
34. Cash, cash equivalents and short-term investments (Line 5)	5.9	1.7	22.4	17.5	8.9
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
38. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)		0	0	0	0
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)		0	0	0	0
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)	1,373,728	1,144,116	983,029	695,102	17,034
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
46. Affiliated mortgage loans on real estate	0				
47. All other affiliated	0				
48. Total of above Lines 42 to 47	1,373,728	1,144,116	983,029	695,102	17,034
49. Total Investment in Parent included in Lines 42 to 47 above	0				
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	1.2	1.3	1.1	0.8	0.0

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2015	2 2014	3 2013	4 2012	5 2011
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	241,975	219,244	593,803	1,604,486	(958,695)
52. Dividends to stockholders (Line 35)		0	(8,000,000)	(1,000,000)	(1,000,000)
53. Change in surplus as regards policyholders for the year (Line 38)	22,852,904	2,361,520	(3,074,425)	5,005,174	2,450,094
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	166,110,610	143,039,246	136,239,057	127,458,875	131,703,361
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	54,797,237	39,701,593	43,244,203	34,896,955	39,631,703
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
59. Total (Line 35)	220,907,847	182,740,839	179,483,260	162,355,830	171,335,064
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	96,061,590	83,686,363	80,204,047	75,162,985	77,654,083
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	31,786,234	23,088,072	25,509,825	20,592,585	23,387,804
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
65. Total (Line 35)	127,847,824	106,774,435	105,713,872	95,755,570	101,041,887
Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	61.3	58.3	62.7	60.7	64.8
68. Loss expenses incurred (Line 3)	8.7	9.0	8.0	9.4	12.0
69. Other underwriting expenses incurred (Line 4)	40.8	44.6	39.9	41.8	40.1
70. Net underwriting gain (loss) (Line 8)	(10.8)	(11.9)	(10.6)	(12.0)	(16.8)
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	26.3	29.8	28.3	30.1	28.9
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	70.0	67.3	70.7	70.2	76.7
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	233.0	229.4	208.4	178.6	193.2
One Year Loss Development (000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	2,660	1,072	1,784	1,315	5,003
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0).....	3.0	1.2	2.0	1.5	6.0
Two Year Loss Development (000 omitted)					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	4,172	3,208	2,291	7,313	4,471
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	4.8	3.5	2.7	8.8	5.8

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain:

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	
1. Prior.....	XXX	XXX	XXX	(89)	(12)	0	0	0	0	79	(77)	XXX
2. 2006.....	116,072	556	115,516	71,036	485	1,729	10	7,711	1	4,844	79,980	XXX
3. 2007.....	125,569	392	125,177	79,094	512	2,294	15	7,715	0	5,539	88,577	XXX
4. 2008.....	126,390	379	126,011	77,348	226	2,134	10	6,391	0	4,782	85,637	XXX
5. 2009.....	126,789	133	126,657	79,437	150	2,873	16	9,259	0	4,401	91,403	XXX
6. 2010.....	151,811	0	151,811	95,239	0	4,786	0	11,090	0	4,851	111,116	XXX
7. 2011.....	163,851	0	163,851	103,061	0	3,878	0	12,756	0	5,369	119,696	XXX
8. 2012.....	159,126	676	158,450	95,956	362	2,455	12	12,026	0	4,443	110,063	XXX
9. 2013.....	177,755	250	177,505	106,943	431	2,119	23	12,920	0	5,577	121,528	XXX
10. 2014.....	185,288	154	185,134	97,795	51	1,234	1	12,790	0	5,001	111,767	XXX
11. 2015.....	230,711	13	230,698	85,473	1	345	0	13,401	0	3,132	99,218	XXX
12. Totals	XXX	XXX	XXX	891,294	2,206	23,847	87	106,059	1	48,018	1,018,907	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior.....	2	(1)	0	0	0	0	0	0	(2)	0	0	1	XXX
2. 2006.....	0	0	0	0	0	0	0	0	0	0	3	0	XXX
3. 2007.....	19	0	(24)	0	0	0	(13)	0	1	0	16	(17)	XXX
4. 2008.....	0	0	(2)	0	0	0	(44)	0	2	0	26	(44)	XXX
5. 2009.....	50	0	(23)	0	0	0	(19)	0	2	0	48	10	XXX
6. 2010.....	416	0	(2)	0	0	0	71	0	9	0	88	494	XXX
7. 2011.....	532	0	97	0	0	0	245	0	18	0	139	892	XXX
8. 2012.....	633	3	191	29	0	0	329	0	32	0	153	1,153	XXX
9. 2013.....	2,632	60	568	170	0	0	828	0	108	0	253	3,906	XXX
10. 2014.....	8,382	43	733	0	0	0	1,535	0	406	0	442	11,013	XXX
11. 2015.....	40,506	9	13,372	0	0	0	1,929	0	4,009	0	2,181	59,807	XXX
12. Totals	53,172	114	14,910	199	0	0	4,861	0	4,586	0	3,349	77,216	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	3	(2)
2. 2006.....	80,476	496	79,980	69.3	89.2	69.2	0	0	58.0	0	0
3. 2007.....	89,087	527	88,560	70.9	134.4	70.7	0	0	58.0	(5)	(12)
4. 2008.....	85,829	236	85,593	67.9	62.3	67.9	0	0	58.0	(2)	(42)
5. 2009.....	91,579	166	91,413	72.2	125.3	72.2	0	0	58.0	27	(17)
6. 2010.....	111,610	0	111,610	73.5	0.0	73.5	0	0	58.0	414	80
7. 2011.....	120,588	0	120,588	73.6	0.0	73.6	0	0	58.0	629	263
8. 2012.....	111,622	406	111,216	70.1	60.1	70.2	0	0	58.0	792	361
9. 2013.....	126,118	684	125,434	71.0	273.6	70.7	0	0	58.0	2,970	936
10. 2014.....	122,875	95	122,780	66.3	61.7	66.3	0	0	58.0	9,072	1,941
11. 2015.....	159,035	10	159,025	68.9	76.9	68.9	0	0	58.0	53,869	5,938
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	67,769	9,447

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015	11 One Year	12 Two Year
1. Prior.....	8,472	7,647	7,534	7,498	7,594	7,476	7,428	7,386	7,303	7,227	(76)	(159)
2. 2006.....	73,451	72,644	71,977	72,184	72,205	72,280	72,302	72,277	72,286	72,270	(16)	(7)
3. 2007.....	XXX	79,826	79,913	79,978	80,301	80,559	80,791	80,844	80,874	80,843	(31)	(1)
4. 2008.....	XXX	XXX	78,191	78,142	78,755	78,978	79,105	79,177	79,204	79,200	(4)	23
5. 2009.....	XXX	XXX	XXX	78,228	80,513	81,131	81,682	81,782	82,117	82,152	35	370
6. 2010.....	XXX	XXX	XXX	XXX	93,702	97,563	98,951	99,414	99,845	100,511	666	1,097
7. 2011.....	XXX	XXX	XXX	XXX	XXX	107,811	106,833	107,170	107,606	107,814	208	644
8. 2012.....	XXX	XXX	XXX	XXX	XXX	XXX	97,700	98,495	98,765	99,158	393	663
9. 2013.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	110,863	110,481	112,406	1,925	1,543
10. 2014.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	110,023	109,584	(439)	XXX
11. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	141,615	XXX	XXX
12. Totals											2,660	4,172

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015		
1. Prior.....	.000	5,300	6,978	7,397	7,559	7,496	7,436	7,385	7,301	7,224	XXX	XXX
2. 2006.....	47,886	66,570	70,544	71,862	72,166	72,245	72,296	72,278	72,286	72,270	XXX	XXX
3. 2007.....	XXX	51,416	74,255	78,533	79,907	80,476	80,629	80,838	80,862	80,861	XXX	XXX
4. 2008.....	XXX	XXX	52,568	73,407	77,607	78,751	79,070	79,194	79,242	79,246	XXX	XXX
5. 2009.....	XXX	XXX	XXX	51,768	75,271	79,474	80,989	81,672	82,110	82,144	XXX	XXX
6. 2010.....	XXX	XXX	XXX	XXX	60,348	89,342	96,040	98,378	99,419	100,026	XXX	XXX
7. 2011.....	XXX	XXX	XXX	XXX	XXX	67,644	96,508	103,658	106,174	106,940	XXX	XXX
8. 2012.....	XXX	XXX	XXX	XXX	XXX	XXX	60,371	89,432	95,724	98,037	XXX	XXX
9. 2013.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	67,637	100,193	108,608	XXX	XXX
10. 2014.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	65,952	98,977	XXX	XXX
11. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	85,817	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1. Prior.....	2,606	389	8	(42)	0	(35)	(15)	0	0	0
2. 2006.....	7,214	1,372	43	(129)	(119)	(80)	(31)	(18)	0	0
3. 2007.....	XXX	7,265	919	(11)	(160)	(131)	(70)	(42)	(21)	(37)
4. 2008.....	XXX	XXX	6,411	426	103	(85)	(58)	(69)	(41)	(46)
5. 2009.....	XXX	XXX	XXX	6,669	892	172	114	(13)	(42)	(42)
6. 2010.....	XXX	XXX	XXX	XXX	9,415	2,065	825	114	64	69
7. 2011.....	XXX	XXX	XXX	XXX	XXX	14,279	3,060	819	402	342
8. 2012.....	XXX	XXX	XXX	XXX	XXX	XXX	11,621	1,833	690	491
9. 2013.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,239	952	1,226
10. 2014.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,652	2,268
11. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,301

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories										
States, Etc.	1	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4	5	6	7	8	9	
		2	3							
	Active Status	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges Not Included in Premiums	Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)	
1. Alabama	AL	L	6,521,572	5,672,658	0	3,401,050	3,528,296	1,688,021	616,812	
2. Alaska	AK	L	168,437	33,025	0	1,492	27,617	26,125	2,666	
3. Arizona	AZ	L	18,069,169	15,819,668	0	8,842,151	9,847,391	4,602,795	1,536,231	
4. Arkansas	AR	L	3,027,657	2,043,943	0	867,830	1,235,807	549,582	224,649	
5. California	CA	L	45,225,105	44,702,824	0	27,346,546	28,343,308	12,003,199	5,706,516	
6. Colorado	CO	L	15,012,340	17,853,560	0	10,013,682	12,091,387	6,227,351	1,453,290	
7. Connecticut	CT	L	4,997,552	4,603,368	0	2,054,907	2,622,618	1,684,950	328,084	
8. Delaware	DE	L	137,243	41,065	0	1,960	30,965	29,004	2,924	
9. District of Columbia	DC	L	128,043	35,331	0	1,155	15,240	14,086	1,922	
10. Florida	FL	L	40,715,829	34,345,873	0	20,098,777	22,660,170	9,994,967	2,689,826	
11. Georgia	GA	L	3,792,640	3,840,711	0	2,608,572	2,517,491	1,586,646	242,038	
12. Hawaii	HI	L								
13. Idaho	ID	L	469,851	353,178	0	109,099	221,971	115,469	26,779	
14. Illinois	IL	L	7,776,352	5,580,292	0	2,338,579	3,129,282	1,788,929	593,756	
15. Indiana	IN	L	13,897,387	11,163,184	0	5,991,942	7,489,099	3,291,506	1,482,293	
16. Iowa	IA	L	1,392,526	1,289,021	0	699,314	975,580	372,777	151,753	
17. Kansas	KS	L	2,763,159	1,868,292	0	845,111	1,295,834	584,657	247,521	
18. Kentucky	KY	N								
19. Louisiana	LA	L	5,977,333	5,881,847	0	3,593,427	4,270,426	1,871,543	241,037	
20. Maine	ME	L	509,342	268,946	0	39,279	123,176	83,896	25,086	
21. Maryland	MD	L								
22. Massachusetts	MA	L								
23. Michigan	MI	L								
24. Minnesota	MN	L	1,153,827	605,065	0	186,741	407,271	221,194	37,115	
25. Mississippi	MS	L	2,682,597	2,592,353	0	1,798,573	2,209,517	935,500	262,202	
26. Missouri	MO	L	8,026,403	6,884,886	0	3,386,885	4,038,386	1,966,672	710,887	
27. Montana	MT	L	425,520	269,260	0	59,410	126,586	67,176	25,067	
28. Nebraska	NE	L	1,602,280	1,000,190	0	445,442	561,685	295,317	101,495	
29. Nevada	NV	L	8,560,114	7,918,971	0	4,997,335	6,650,341	3,076,736	581,700	
30. New Hampshire	NH	L								
31. New Jersey	NJ	L								
32. New Mexico	NM	N								
33. New York	NY	L	1,105,918	1,080,192	0	1,437,953	695,408	1,016,584	72,229	
34. North Carolina	NC	L								
35. North Dakota	ND	L	285,709	138,022	0	30,396	81,643	51,335	12,781	
36. Ohio	OH	L	3,713,322	3,998,117	0	2,256,539	2,532,128	1,129,229	394,498	
37. Oklahoma	OK	L	11,951,746	9,702,394	0	4,997,412	5,823,954	2,623,900	1,417,503	
38. Oregon	OR	L								
39. Pennsylvania	PA	L	9,567,066	15,021,488	0	8,540,508	6,644,875	4,346,633	1,518,692	
40. Rhode Island	RI	L	2,354,787	1,471,272	0	640,779	1,160,497	528,308	61,087	
41. South Carolina	SC	L	2,462,881	2,421,208	0	2,003,060	2,655,927	1,330,612	223,151	
42. South Dakota	SD	L	417,170	216,419	0	23,951	84,517	61,609	21,074	
43. Tennessee	TN	L	20,581,837	21,824,052	0	11,292,095	12,331,277	6,103,770	2,292,024	
44. Texas	TX	L	2,001,650	3,190,222	0	2,951,641	2,344,903	1,202,874	208,126	
45. Utah	UT	L	1,614,760	1,312,991	0	690,040	682,748	392,696	161,763	
46. Vermont	VT	L	95,009	41,947	0	0	13,641	13,641	4,176	
47. Virginia	VA	L	3,940,348	6,613,907	0	3,746,037	2,700,920	2,106,420	555,160	
48. Washington	WA	L	4,945,332	3,625,450	0	1,251,447	1,818,601	839,792	236,359	
49. West Virginia	WV	L	2,452,172	1,880,386	0	589,901	881,235	509,877	56,155	
50. Wisconsin	WI	L	4,591,354	3,879,420	0	2,246,794	2,289,976	1,025,439	396,853	
51. Wyoming	WY	N								
52. American Samoa	AS	N								
53. Guam	GU	N								
54. Puerto Rico	PR	N								
55. U.S. Virgin Islands	VI	N								
56. Northern Mariana Islands	MP	N								
57. Canada	CAN	N								
58. Aggregate other alien	OT	XXX	0	0	0	0	0	0	0	0
59. Totals	(a)	48	265,113,339	251,084,998	0	142,427,812	157,161,694	76,360,817	24,923,280	0
DETAILS OF WRITE-INS										
58001.	XXX									
58002.	XXX									
58003.	XXX									
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

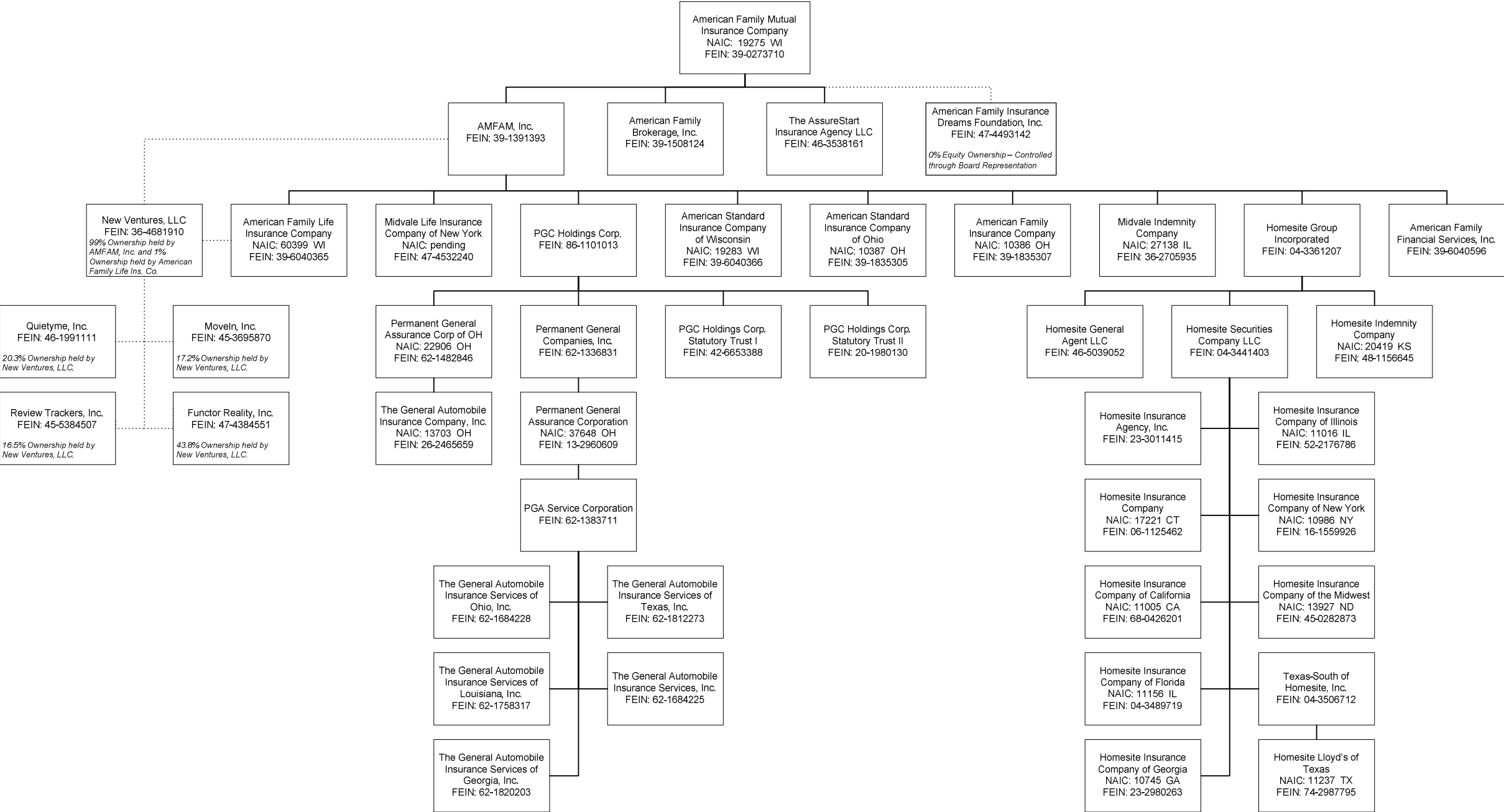
Explanation of basis of allocation of premiums by states, etc.

Premiums are not allocated, but are based on the policyholders residence address.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

96



ANNUAL STATEMENT FOR THE YEAR 2015 OF THE PERMANENT GENERAL ASSURANCE CORPORATION

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Statement of Income Line 14

		1	2
		Current Year	Prior Year
1404.	SUBROGATION FEES	27,431	33,529
1405.	LEGAL DEFENSE FEES		(1,167)
1497.	Summary of remaining write-ins for Line 14 from overflow page	27,431	32,362

Additional Write-ins for Underwriting and Investment Exhibit Part 3 Line 24

		1	2	3	4
		Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
2404.	Outside Services	1,229	359,573		360,802
2405.	Payroll Processing	558,960	181,516		740,476
2406.	Uncollectible Accounts		(5,761)		(5,761)
2497.	Summary of remaining write-ins for Line 24 from overflow page	560,189	535,328	0	1,095,517

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK

Assets	2
Cash Flow	5
Exhibit of Capital Gains (Losses)	12
Exhibit of Net Investment Income	12
Exhibit of Nonadmitted Assets	13
Exhibit of Premiums and Losses (State Page)	19
Five-Year Historical Data	17
General Interrogatories	15
Jurat Page	1
Liabilities, Surplus and Other Funds	3
Notes To Financial Statements	14
Overflow Page For Write-ins	100
Schedule A - Part 1	E01
Schedule A - Part 2	E02
Schedule A - Part 3	E03
Schedule A - Verification Between Years	SI02
Schedule B - Part 1	E04
Schedule B - Part 2	E05
Schedule B - Part 3	E06
Schedule B - Verification Between Years	SI02
Schedule BA - Part 1	E07
Schedule BA - Part 2	E08
Schedule BA - Part 3	E09
Schedule BA - Verification Between Years	SI03
Schedule D - Part 1	E10
Schedule D - Part 1A - Section 1	SI05
Schedule D - Part 1A - Section 2	SI08
Schedule D - Part 2 - Section 1	E11
Schedule D - Part 2 - Section 2	E12
Schedule D - Part 3	E13
Schedule D - Part 4	E14
Schedule D - Part 5	E15
Schedule D - Part 6 - Section 1	E16
Schedule D - Part 6 - Section 2	E16
Schedule D - Summary By Country	SI04
Schedule D - Verification Between Years	SI03
Schedule DA - Part 1	E17
Schedule DA - Verification Between Years	SI10
Schedule DB - Part A - Section 1	E18
Schedule DB - Part A - Section 2	E19
Schedule DB - Part A - Verification Between Years	SI11
Schedule DB - Part B - Section 1	E20
Schedule DB - Part B - Section 2	E21
Schedule DB - Part B - Verification Between Years	SI11
Schedule DB - Part C - Section 1	SI12
Schedule DB - Part C - Section 2	SI13
Schedule DB - Part D - Section 1	E22
Schedule DB - Part D - Section 2	E23
Schedule DB - Verification	SI14
Schedule DL - Part 1	E24
Schedule DL - Part 2	E25
Schedule E - Part 1 - Cash	E26
Schedule E - Part 2 - Cash Equivalents	E27
Schedule E - Part 3 - Special Deposits	E28
Schedule E - Verification Between Years	SI15
Schedule F - Part 1	20
Schedule F - Part 2	21
Schedule F - Part 3	22
Schedule F - Part 4	23
Schedule F - Part 5	24
Schedule F - Part 6 - Section 1	25
Schedule F - Part 6 - Section 2	26
Schedule F - Part 7	27
Schedule F - Part 8	28
Schedule F - Part 9	29

ANNUAL STATEMENT BLANK (Continued)

Schedule H - Accident and Health Exhibit - Part 1	30
Schedule H - Part 2, Part 3 and 4	31
Schedule H - Part 5 - Health Claims	32
Schedule P - Part 1 - Summary	33
Schedule P - Part 1A - Homeowners/Farmowners	35
Schedule P - Part 1B - Private Passenger Auto Liability/Medical	36
Schedule P - Part 1C - Commercial Auto/Truck Liability/Medical	37
Schedule P - Part 1D - Workers' Compensation (Excluding Excess Workers' Compensation)	38
Schedule P - Part 1E - Commercial Multiple Peril	39
Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence	40
Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made	41
Schedule P - Part 1G - Special Liability (Ocean, Marine, Aircraft (All Perils), Boiler and Machinery)	42
Schedule P - Part 1H - Section 1 - Other Liability-Occurrence	43
Schedule P - Part 1H - Section 2 - Other Liability - Claims-Made	44
Schedule P - Part 1I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft)	45
Schedule P - Part 1J - Auto Physical Damage	46
Schedule P - Part 1K - Fidelity/Surety	47
Schedule P - Part 1L - Other (Including Credit, Accident and Health)	48
Schedule P - Part 1M - International	49
Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property	50
Schedule P - Part 1O - Reinsurance - Nonproportional Assumed Liability	51
Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines	52
Schedule P - Part 1R - Section 1 - Products Liability - Occurrence	53
Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made	54
Schedule P - Part 1S - Financial Guaranty/Mortgage Guaranty	55
Schedule P - Part 1T - Warranty	56
Schedule P - Part 2, Part 3 and Part 4 - Summary	34
Schedule P - Part 2A - Homeowners/Farmowners	57
Schedule P - Part 2B - Private Passenger Auto Liability/Medical	57
Schedule P - Part 2C - Commercial Auto/Truck Liability/Medical	57
Schedule P - Part 2D - Workers' Compensation (Excluding Excess Workers' Compensation)	57
Schedule P - Part 2E - Commercial Multiple Peril	57
Schedule P - Part 2F - Section 1 - Medical Professional Liability - Occurrence	58
Schedule P - Part 2F - Section 2 - Medical Professional Liability - Claims-Made	58
Schedule P - Part 2G - Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	58
Schedule P - Part 2H - Section 1 - Other Liability - Occurrence	58
Schedule P - Part 2H - Section 2 - Other Liability - Claims-Made	58
Schedule P - Part 2I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, and Theft)	59
Schedule P - Part 2J - Auto Physical Damage	59
Schedule P - Part 2K - Fidelity, Surety	59
Schedule P - Part 2L - Other (Including Credit, Accident and Health)	59
Schedule P - Part 2M - International	59
Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property	60
Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability	60
Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines	60
Schedule P - Part 2R - Section 1 - Products Liability - Occurrence	61
Schedule P - Part 2R - Section 2 - Products Liability - Claims-Made	61
Schedule P - Part 2S - Financial Guaranty/Mortgage Guaranty	61
Schedule P - Part 2T - Warranty	61
Schedule P - Part 3A - Homeowners/Farmowners	62
Schedule P - Part 3B - Private Passenger Auto Liability/Medical	62
Schedule P - Part 3C - Commercial Auto/Truck Liability/Medical	62
Schedule P - Part 3D - Workers' Compensation (Excluding Excess Workers' Compensation)	62
Schedule P - Part 3E - Commercial Multiple Peril	62
Schedule P - Part 3F - Section 1 - Medical Professional Liability - Occurrence	63
Schedule P - Part 3F - Section 2 - Medical Professional Liability - Claims-Made	63
Schedule P - Part 3G - Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	63
Schedule P - Part 3H - Section 1 - Other Liability - Occurrence	63
Schedule P - Part 3H - Section 2 - Other Liability - Claims-Made	63
Schedule P - Part 3I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, and Theft)	64
Schedule P - Part 3J - Auto Physical Damage	64
Schedule P - Part 3K - Fidelity/Surety	64
Schedule P - Part 3L - Other (Including Credit, Accident and Health)	64
Schedule P - Part 3M - International	64
Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property	65
Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability	65
Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines	65
Schedule P - Part 3R - Section 1 - Products Liability - Occurrence	66
Schedule P - Part 3R - Section 2 - Products Liability - Claims-Made	66
Schedule P - Part 3S - Financial Guaranty/Mortgage Guaranty	66
Schedule P - Part 3T - Warranty	66

ANNUAL STATEMENT BLANK (Continued)

Schedule P - Part 4A - Homeowners/Farmowners	67
Schedule P - Part 4B - Private Passenger Auto Liability/Medical	67
Schedule P - Part 4C - Commercial Auto/Truck Liability/Medical	67
Schedule P - Part 4D - Workers' Compensation (Excluding Excess Workers' Compensation)	67
Schedule P - Part 4E - Commercial Multiple Peril	67
Schedule P - Part 4F - Section 1 - Medical Professional Liability - Occurrence	68
Schedule P - Part 4F - Section 2 - Medical Professional Liability - Claims-Made	68
Schedule P - Part 4G - Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	68
Schedule P - Part 4H - Section 1 - Other Liability - Occurrence	68
Schedule P - Part 4H - Section 2 - Other Liability - Claims-Made	68
Schedule P - Part 4I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary and Theft)	69
Schedule P - Part 4J - Auto Physical Damage	69
Schedule P - Part 4K - Fidelity/Surety	69
Schedule P - Part 4L - Other (Including Credit, Accident and Health)	69
Schedule P - Part 4M - International	69
Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property	70
Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability	70
Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines	70
Schedule P - Part 4R - Section 1 - Products Liability - Occurrence	71
Schedule P - Part 4R - Section 2 - Products Liability - Claims-Made	71
Schedule P - Part 4S - Financial Guaranty/Mortgage Guaranty	71
Schedule P - Part 4T - Warranty	71
Schedule P - Part 5A - Homeowners/Farmowners	72
Schedule P - Part 5B - Private Passenger Auto Liability/Medical	73
Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical	74
Schedule P - Part 5D - Workers' Compensation (Excluding Excess Workers' Compensation)	75
Schedule P - Part 5E - Commercial Multiple Peril	76
Schedule P - Part 5F - Medical Professional Liability - Claims-Made	78
Schedule P - Part 5F - Medical Professional Liability - Occurrence	77
Schedule P - Part 5H - Other Liability - Claims-Made	80
Schedule P - Part 5H - Other Liability - Occurrence	79
Schedule P - Part 5R - Products Liability - Claims-Made	82
Schedule P - Part 5R - Products Liability - Occurrence	81
Schedule P - Part 5T - Warranty	83
Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical	84
Schedule P - Part 6D - Workers' Compensation (Excluding Excess Workers' Compensation)	84
Schedule P - Part 6E - Commercial Multiple Peril	85
Schedule P - Part 6H - Other Liability - Claims-Made	86
Schedule P - Part 6H - Other Liability - Occurrence	85
Schedule P - Part 6M - International	86
Schedule P - Part 6N - Reinsurance - Nonproportional Assumed Property	87
Schedule P - Part 6O - Reinsurance - Nonproportional Assumed Liability	87
Schedule P - Part 6R - Products Liability - Claims-Made	88
Schedule P - Part 6R - Products Liability - Occurrence	88
Schedule P - Part 7A - Primary Loss Sensitive Contracts	89
Schedule P - Part 7B - Reinsurance Loss Sensitive Contracts	91
Schedule P Interrogatories	93
Schedule T - Exhibit of Premiums Written	94
Schedule T - Part 2 - Interstate Compact	95
Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group	96
Schedule Y - Part 1A - Detail of Insurance Holding Company System	97
Schedule Y - Part 2 - Summary of Insurer's Transactions With Any Affiliates	98
Statement of Income	4
Summary Investment Schedule	SI01
Supplemental Exhibits and Schedules Interrogatories	99
Underwriting and Investment Exhibit Part 1	6
Underwriting and Investment Exhibit Part 1A	7
Underwriting and Investment Exhibit Part 1B	8
Underwriting and Investment Exhibit Part 2	9
Underwriting and Investment Exhibit Part 2A	10
Underwriting and Investment Exhibit Part 3	11