



# ANNUAL STATEMENT

For the Year Ended December 31, 2015

of the Condition and Affairs of the

## TRANSPORT INSURANCE COMPANY

NAIC Group Code.....4234, 4234  
(Current Period) (Prior Period)

NAIC Company Code..... 33014

Employer's ID Number..... 75-0784127

Organized under the Laws of OHIO

State of Domicile or Port of Entry OHIO

Country of Domicile US

Incorporated/Organized..... May 25, 1976

Commenced Business..... June 2, 1976

Statutory Home Office

CT Corporation (Registered Agent), 1300 East 9th S..... Cleveland ..... OH ..... 44114  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office

2 Logan Square, Suite 600..... Philadelphia ..... PA ..... USA..... 19103  
(Street and Number) (City or Town, State, Country and Zip Code) 267-675-3401  
(Area Code) (Telephone Number)

Mail Address

2 Logan Square, Suite 600..... Philadelphia ..... PA ..... USA..... 19103  
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records

2 Logan Square, Suite 600..... Philadelphia ..... PA ..... USA..... 19103  
(Street and Number) (City or Town, State, Country and Zip Code)

267-675-3401

(Area Code) (Telephone Number)

Internet Web Site Address

267-675-3323

Statutory Statement Contact

John William Fischer  
(Name)  
john.fischer@rqih.com  
(E-Mail Address)

(Area Code) (Telephone Number) (Extension)

267-675-3410

(Fax Number)

### OFFICERS

Name  
1. Pamela Susan Sellers-Hoelsken  
3. John William Fischer

Title  
President  
Treasurer

Name  
2. Michael Logan Glover  
4.

Title  
Secretary

Thomas Alexander Booth

Vice President

### OTHER

### DIRECTORS OR TRUSTEES

John William Fischer  
Christopher William Reichow

Gerald James Caldwell  
Kenneth Edward Randall

Pamela Susan Sellers-Hoelsken  
Ian James RigaudBarrett

William Eugene Lape  
Thomas Alexander Booth

State of.....Pennsylvania  
County of.....Philadelphia

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)  
Pamela Susan Sellers-Hoelsken  
1. (Printed Name)  
President  
(Title)

(Signature)  
Michael Logan Glover  
2. (Printed Name)  
Secretary  
(Title)

(Signature)  
John William Fischer  
3. (Printed Name)  
Treasurer  
(Title)

Subscribed and sworn to before me  
This \_\_\_\_\_ day of February 2016

a. Is this an original filing?  
b. If no     1. State the amendment number  
                  2. Date filed  
                  3. Number of pages attached

Yes [ X ] No [ ]

\_\_\_\_\_

# TRANSPORT INSURANCE COMPANY

## ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	8,231,069		8,231,069	10,834,046
2. Stocks (Schedule D):				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	14,494,821		14,494,821	4,584,240
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$....399,486, Schedule E-Part 1), cash equivalents (\$....334,086, Schedule E-Part 2) and short-term investments (\$....1,810,941, Schedule DA).....	2,544,512		2,544,512	2,047,516
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives (Schedule DB).....			0	
8. Other invested assets (Schedule BA).....			0	
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets (Schedule DL).....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	25,270,402	0	25,270,402	17,465,802
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	50,651		50,651	97,690
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....			0	
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....			0	
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	11,468,424		11,468,424	16,226,106
16.2 Funds held by or deposited with reinsured companies.....	22,114		22,114	22,114
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
18.2 Net deferred tax asset.....	1,803,693	1,803,693	0	
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....			0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....			0	
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	38,615,284	1,803,693	36,811,591	33,811,712
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. TOTALS (Lines 26 and 27).....	38,615,284	1,803,693	36,811,591	33,811,712

### DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Prepaid assets.....			0	
2502. Deposits.....			0	
2503.....			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	0	0	0

**TRANSPORT INSURANCE COMPANY**  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8).....	31,201,246	32,434,702
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6).....	(244)	(244)
3. Loss adjustment expenses (Part 2A, Line 35, Column 9).....	1,809,338	4,073,672
4. Commissions payable, contingent commissions and other similar charges.....	177,359	233,681
5. Other expenses (excluding taxes, licenses and fees).....	177,359	233,681
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	177,359	233,681
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....	3,655,394	3,655,394
7.2 Net deferred tax liability.....	177,359	233,681
8. Borrowed money \$.....0 and interest thereon \$.....0.....	177,359	233,681
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$.....0 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	177,359	233,681
10. Advance premium.....	177,359	233,681
11. Dividends declared and unpaid:		
11.1 Stockholders.....	177,359	233,681
11.2 Policyholders.....	177,359	233,681
12. Ceded reinsurance premiums payable (net of ceding commissions).....	(14)	(14)
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19).....	117,972	117,969
14. Amounts withheld or retained by company for account of others.....	15,726	15,726
15. Remittances and items not allocated.....	18,964	12,189
16. Provision for reinsurance (including \$.....0 certified) (Schedule F, Part 8).....	3,614,090	3,613,880
17. Net adjustments in assets and liabilities due to foreign exchange rates.....	177,359	233,681
18. Drafts outstanding.....	177,359	233,681
19. Payable to parent, subsidiaries and affiliates.....	63,390	70,123
20. Derivatives.....	177,359	233,681
21. Payable for securities.....	177,359	233,681
22. Payable for securities lending.....	177,359	233,681
23. Liability for amounts held under uninsured plans.....	177,359	233,681
24. Capital notes \$.....0 and interest thereon \$.....0.....	177,359	233,681
25. Aggregate write-ins for liabilities.....	(22,588,793)	(20,600,272)
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	18,084,428	23,626,806
27. Protected cell liabilities.....	18,084,428	23,626,806
28. Total liabilities (Lines 26 and 27).....	18,084,428	23,626,806
29. Aggregate write-ins for special surplus funds.....	7,243,604	6,840,138
30. Common capital stock.....	3,526,000	3,526,000
31. Preferred capital stock.....	177,359	233,681
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....	177,359	233,681
34. Gross paid in and contributed surplus.....	159,131,264	149,063,863
35. Unassigned funds (surplus).....	(151,173,706)	(149,245,096)
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....	177,359	233,681
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....	177,359	233,681
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39).....	18,727,162	10,184,905
38. TOTALS (Page 2, Line 28, Col. 3).....	36,811,591	33,811,712

**DETAILS OF WRITE-INS**

2501. Retroactive reinsurance ceded.....	(22,595,491)	(20,612,759)
2502. Misc. Payable.....	6,698	12,487
2503. ....	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	(22,588,793)	(20,600,272)
2901. Retroactive reinsurance.....	7,243,604	6,840,138
2902. ....	0	0
2903. ....	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	7,243,604	6,840,138
3201. ....	0	0
3202. ....	0	0
3203. ....	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

**TRANSPORT INSURANCE COMPANY**  
**STATEMENT OF INCOME**

	1 Current Year	2 Prior Year
<b>UNDERWRITING INCOME</b>		
1. Premiums earned (Part 1, Line 35, Column 4).....		
DEDUCTIONS		
2. Losses incurred (Part 2, Line 35, Column 7).....	.0	21,788
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1).....	563,935	701,451
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2).....	1,352,383	3,035,285
5. Aggregate write-ins for underwriting deductions.....	.0	0
6. Total underwriting deductions (Lines 2 through 5).....	1,916,318	3,758,524
7. Net income of protected cells.....		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7).....	(1,916,318)	(3,758,524)
<b>INVESTMENT INCOME</b>		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17).....	114,638	150,592
10. Net realized capital gains (losses) less capital gains tax of \$.....0 (Exhibit of Capital Gains (Losses)).....	30,100	139,820
11. Net investment gain (loss) (Lines 9 + 10).....	144,738	290,412
<b>OTHER INCOME</b>		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0).....	.0	
13. Finance and service charges not included in premiums.....		
14. Aggregate write-ins for miscellaneous income.....	403,465	1,849,399
15. Total other income (Lines 12 through 14).....	403,465	1,849,399
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	(1,368,115)	(1,618,713)
17. Dividends to policyholders.....		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	(1,368,115)	(1,618,713)
19. Federal and foreign income taxes incurred.....		
20. Net income (Line 18 minus Line 19) (to Line 22).....	(1,368,115)	(1,618,713)
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2).....	10,184,906	10,851,831
22. Net income (from Line 20).....	(1,368,115)	(1,618,713)
23. Net transfers (to) from Protected Cell accounts.....		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....0.....	(156,820)	293,246
25. Change in net unrealized foreign exchange capital gain (loss).....		
26. Change in net deferred income tax.....	463,803	563,951
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Column 3).....	(463,803)	(535,756)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1).....	(210)	630,346
29. Change in surplus notes.....		
30. Surplus (contributed to) withdrawn from protected cells.....		
31. Cumulative effect of changes in accounting principles.....		
32. Capital changes:		
32.1 Paid in.....		
32.2 Transferred from surplus (Stock Dividend).....		
32.3 Transferred to surplus.....		
33. Surplus adjustments:		
33.1 Paid in.....	10,067,401	
33.2 Transferred to capital (Stock Dividend).....		
33.3. Transferred from capital.....		
34. Net remittances from or (to) Home Office.....		
35. Dividends to stockholders.....		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1).....		
37. Aggregate write-ins for gains and losses in surplus.....	.0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37).....	8,542,256	(666,925)
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37).....	18,727,162	10,184,906

**DETAILS OF WRITE-INS**

0501.....		
0502.....		
0503.....		
0598. Summary of remaining write-ins for Line 5 from overflow page.....	.0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	.0	0
1401. Retroactive reinsurance ceded.....	403,465	1,849,399
1402.....		
1403.....		
1498. Summary of remaining write-ins for Line 14 from overflow page.....	.0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	403,465	1,849,399
3701.....		
3702.....		
3703.....		
3798. Summary of remaining write-ins for Line 37 from overflow page.....	.0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	.0	0

# TRANSPORT INSURANCE COMPANY

## CASH FLOW

	1 Current Year	2 Prior Year
<b>CASH FROM OPERATIONS</b>		
1. Premiums collected net of reinsurance.....	(0)	
2. Net investment income.....	265,557	276,711
3. Miscellaneous income.....	(1)	
4. Total (Lines 1 through 3).....	265,556	276,711
5. Benefit and loss related payments.....	(3,524,225)	(4,944,590)
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....		
7. Commissions, expenses paid and aggregate write-ins for deductions.....	4,236,974	5,755,655
8. Dividends paid to policyholders.....		
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	0	
10. Total (Lines 5 through 9).....	712,749	811,065
11. Net cash from operations (Line 4 minus Line 10).....	(447,193)	(534,354)
<b>CASH FROM INVESTMENTS</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	5,970,820	1,480,586
12.2 Stocks.....		131,660
12.3 Mortgage loans.....		
12.4 Real estate.....		
12.5 Other invested assets.....		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	8	
12.7 Miscellaneous proceeds.....		
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	5,970,828	1,612,246
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	3,441,629	2,529,095
13.2 Stocks.....	10,067,401	0
13.3 Mortgage loans.....		
13.4 Real estate.....		
13.5 Other invested assets.....		
13.6 Miscellaneous applications.....		
13.7 Total investments acquired (Lines 13.1 to 13.6).....	13,509,030	2,529,095
14. Net increase (decrease) in contract loans and premium notes.....		
15. Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....	(7,538,202)	(916,850)
<b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....		
16.2 Capital and paid in surplus, less treasury stock.....	10,067,401	
16.3 Borrowed funds.....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....		
16.5 Dividends to stockholders.....		
16.6 Other cash provided (applied).....	(1,585,010)	(1,537,137)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	8,482,391	(1,537,137)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	496,996	(2,988,340)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	2,047,516	5,035,856
19.2 End of year (Line 18 plus Line 19.1).....	2,544,512	2,047,516

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001 .....	.....	.....
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**Ex. of Premiums Earned**  
**NONE**

**Underwriting and Investment Ex. - Pt. 1A - Recapitulation of All Premiums**  
**NONE**

**Ex. Premiums Written**  
**NONE**

# UNDERWRITING AND INVESTMENT EXHIBIT

## PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire.....				0				0.0
2. Allied lines.....				0				0.0
3. Farmowners multiple peril.....				0				0.0
4. Homeowners multiple peril.....				0				0.0
5. Commercial multiple peril.....				0				0.0
6. Mortgage guaranty.....				0				0.0
8. Ocean marine.....				0				0.0
9. Inland marine.....				0				0.0
10. Financial guaranty.....				0				0.0
11.1 Medical professional liability - occurrence.....				0				0.0
11.2 Medical professional liability - claims-made.....				0				0.0
12. Earthquake.....				0				0.0
13. Group accident and health.....				0				0.0
14. Credit accident and health (group and individual).....				0				0.0
15. Other accident and health.....				0				0.0
16. Workers' compensation.....	687,646	714,048	375,396	1,026,298	10,497,587	11,491,045	32,840	0.0
17.1 Other liability - occurrence.....		274,484	(607,102)	881,586	3,793,167	2,674,755	1,999,998	0.0
17.2 Other liability - claims-made.....				0				0.0
17.3 Excess workers' compensation.....				0				0.0
18.1 Products liability - occurrence.....				0				0.0
18.2 Products liability - claims-made.....				0				0.0
19.1, 19.2 Private passenger auto liability.....	295,785		295,785	0		0	(0)	0.0
19.3, 19.4 Commercial auto liability.....				0				0.0
21. Auto physical damage.....				0				0.0
22. Aircraft (all perils).....				0				0.0
23. Fidelity.....				0				0.0
24. Surety.....				0				0.0
26. Burglary and theft.....				0				0.0
27. Boiler and machinery.....				0				0.0
28. Credit.....				0				0.0
29. International.....				0				0.0
30. Warranty.....				0				0.0
31. Reinsurance - nonproportional assumed property.....	XXX			0				0.0
32. Reinsurance - nonproportional assumed liability.....	XXX	104,773	779,201	(674,428)	16,910,492	18,268,902	(2,032,838)	0.0
33. Reinsurance - nonproportional assumed financial lines.....	XXX			0				0.0
34. Aggregate write-ins for other lines of business.....	0	0	0	0	0	0	0	0.0
35. TOTALS.....	983,431	1,093,305	843,280	1,233,456	31,201,246	32,434,702	0	0.0

### DETAILS OF WRITE-INS

3401. ....					0			0.0
3402. ....					0			0.0
3403. ....					0			0.0
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	0	0	0	0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above).....	0	0	0	0	0	0	0	0.0

**UNDERWRITING AND INVESTMENT EXHIBIT****PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES**

Line of Business	Reported Losses				Incurred But Not Reported			8	9
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excluding Incurred but not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire.....				0				0	
2. Allied lines.....				0				0	
3. Farmowners multiple peril.....				0				0	
4. Homeowners multiple peril.....				0				0	
5. Commercial multiple peril.....				0				0	
6. Mortgage guaranty.....				0				0	
8. Ocean marine.....				0				0	
9. Inland marine.....				0				0	
10. Financial guaranty.....				0				0	
11.1 Medical professional liability - occurrence.....				0				0	
11.2 Medical professional liability - claims-made.....				0				0	
12. Earthquake.....				0				0	
13. Group accident and health.....				0				(a) 0	
14. Credit accident and health (group and individual).....				0				0	
15. Other accident and health.....				0				(a) 0	
16. Workers' compensation.....	3,953,598	7,323,284	3,666,695	7,610,187	2,098,483	2,339,420	1,550,503	10,497,587	1,936,650
17.1 Other liability - occurrence.....	351,575	883,045	909,717	324,903	3,527,604	3,661,834	3,721,174	3,793,167	(800,098)
17.2 Other liability - claims-made.....				0				0	
17.3 Excess workers' compensation.....				0				0	
18.1 Products liability - occurrence.....				0				0	
18.2 Products liability - claims-made.....				0				0	
19.1, 19.2 Private passenger auto liability.....	7,098,545		7,098,545	0	3,454,311		3,454,311	0	
19.3, 19.4 Commercial auto liability.....				0				0	
21. Auto physical damage.....				0				0	
22. Aircraft (all perils).....				0				0	
23. Fidelity.....				0				0	
24. Surety.....				0				0	
26. Burglary and theft.....				0				0	
27. Boiler and machinery.....				0				0	
28. Credit.....				0				0	
29. International.....				0				0	
30. Warranty.....				0				0	
31. Reinsurance - nonproportional assumed property.....	XXX			0	XXX			0	
32. Reinsurance - nonproportional assumed liability.....	XXX	8,713,638	5,393,042	3,320,596	XXX	40,356,556	26,766,660	16,910,492	672,786
33. Reinsurance - nonproportional assumed financial lines.....	XXX			0	XXX			0	
34. Aggregate write-ins for other lines of business.....	0	0	0	0	0	0	0	0	0
35. TOTALS.....	11,403,718	16,919,967	17,067,999	11,255,686	9,080,398	46,357,810	35,492,648	31,201,246	1,809,338

**DETAILS OF WRITE-INS**

3401. ....				0				0	
3402. ....				0				0	
3403. ....				0				0	
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above).....	0	0	0	0	0	0	0	0	0

(a) Including \$.....0 for present value of life indemnity claims.

**TRANSPORT INSURANCE COMPANY**  
**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 3 - EXPENSES**

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct.....				0
1.2 Reinsurance assumed.....				0
1.3 Reinsurance ceded.....				0
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3).....	0	0	0	0
2. Commission and brokerage:				
2.1 Direct, excluding contingent.....				0
2.2 Reinsurance assumed, excluding contingent.....				0
2.3 Reinsurance ceded, excluding contingent.....				0
2.4 Contingent - direct.....				0
2.5 Contingent - reinsurance assumed.....				0
2.6 Contingent - reinsurance ceded.....				0
2.7 Policy and membership fees.....				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7).....	0	0	0	0
3. Allowances to manager and agents.....				0
4. Advertising.....				0
5. Boards, bureaus and associations.....		73,662		73,662
6. Surveys and underwriting reports.....				0
7. Audit of assureds' records.....				0
8. Salary and related items:				
8.1 Salaries.....	221,420	361,263		582,683
8.2 Payroll taxes.....	19,020	31,033		50,053
9. Employee relations and welfare.....	32,820	53,548		86,367
10. Insurance.....	1,095	1,787		2,882
11. Directors' fees.....				0
12. Travel and travel items.....		18,446		18,446
13. Rent and rent items.....	47,204	77,017		124,221
14. Equipment.....				0
15. Cost or depreciation of EDP equipment and software.....	52	85		137
16. Printing and stationery.....	6,277	10,241		16,518
17. Postage, telephone and telegraph, exchange and express.....	1,376	2,245		3,621
18. Legal and auditing.....	36,959	593,048		630,007
19. Totals (Lines 3 to 18).....	366,222	1,222,376	0	1,588,598
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$.....0.....		(96)		(96)
20.2 Insurance department licenses and fees.....		43,053		43,053
20.3 Gross guaranty association assessments.....				0
20.4 All other (excluding federal and foreign income and real estate).....		5,567		5,567
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4).....	0	48,524	0	48,524
21. Real estate expenses.....				0
22. Real estate taxes.....				0
23. Reimbursements by uninsured plans.....				0
24. Aggregate write-ins for miscellaneous expenses.....	197,713	81,483	49,587	328,783
25. Total expenses incurred.....	563,935	1,352,383	49,587	(a).....1,965,905
26. Less unpaid expenses - current year.....	1,809,338			1,809,338
27. Add unpaid expenses - prior year.....	4,073,672	233,681		4,307,353
28. Amounts receivable relating to uninsured plans, prior year.....				0
29. Amounts receivable relating to uninsured plans, current year.....				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29).....	2,828,269	1,586,064	49,587	4,463,920

**DETAILS OF WRITE-INS**

2401. Miscellaneous.....	165,349	81,483	49,587	296,419
2402. Change in ULAЕ Reserve.....	32,364			32,364
2403. .....				0
2498. Summary of remaining write-ins for Line 24 from overflow page.....	0	0	0	0
2499. Totals (Lines 2401 thru 2403 plus 2498) (Line 24 above).....	197,713	81,483	49,587	328,783

(a) Includes management fees of \$.....0 to affiliates and \$.....0 to non-affiliates.

# TRANSPORT INSURANCE COMPANY

## EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. government bonds.....	(a).....96,471	.....91,822
1.1 Bonds exempt from U.S. tax.....	(a).....46,581	.....26,809
1.2 Other bonds (unaffiliated).....	(a).....69,639	.....45,480
1.3 Bonds of affiliates.....	(a).....	.....
2.1 Preferred stocks (unaffiliated).....	(b).....	.....
2.11 Preferred stocks of affiliates.....	(b).....	.....
2.2 Common stocks (unaffiliated).....	(b).....	.....
2.21 Common stocks of affiliates.....	(b).....	.....
3. Mortgage loans.....	(c).....	.....
4. Real estate.....	(d).....	.....
5. Contract loans.....	(d).....	.....
6. Cash, cash equivalents and short-term investments.....	(e).....114	.....114
7. Derivative instruments.....	(f).....	.....
8. Other invested assets.....	(f).....	.....
9. Aggregate write-ins for investment income.....	0	0
10. Total gross investment income.....	.212,805	.....164,225
11. Investment expenses.....	(g).....49,587	.....
12. Investment taxes, licenses and fees, excluding federal income taxes.....	(g).....	.....
13. Interest expense.....	(h).....	.....
14. Depreciation on real estate and other invested assets.....	(i).....0	.....0
15. Aggregate write-ins for deductions from investment income.....	(i).....0	.....
16. Total deductions (Lines 11 through 15).....	.....49,587	.....
17. Net investment income (Line 10 minus Line 16).....	.....114,638	.....

### DETAILS OF WRITE-INS

0901.....		
0902.....		
0903.....		
0998. Summary of remaining write-ins for Line 9 from overflow page.....	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	0	0
1501.....		
1502.....		
1503.....		
1598. Summary of remaining write-ins for Line 15 from overflow page.....	0	0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15 above).....	0	0

- (a) Includes \$....1,896 accrual of discount less \$....105,776 amortization of premium and less \$....3,639 paid for accrued interest on purchases.
- (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
- (c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
- (e) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.
- (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to Segregated and Separate Accounts.
- (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.
- (i) Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.

# EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. government bonds.....	.6,532	.....	.6,532	.....	.....
1.1 Bonds exempt from U.S. tax.....	.....	.....	0	.....	.....
1.2 Other bonds (unaffiliated).....	23,563	.....	23,563	.....	.....
1.3 Bonds of affiliates.....	.....	.....	0	.....	.....
2.1 Preferred stocks (unaffiliated).....	.....	.....	0	.....	.....
2.11 Preferred stocks of affiliates.....	.....	.....	0	.....	.....
2.2 Common stocks (unaffiliated).....	.....	.....	0	.....	.....
2.21 Common stocks of affiliates.....	.....	.....	0	(156,820)	.....
3. Mortgage loans.....	.....	.....	0	.....	.....
4. Real estate.....	.....	.....	0	.....	.....
5. Contract loans.....	.....	.....	0	.....	.....
6. Cash, cash equivalents and short-term investments.....	.8	.....	.8	.....	.....
7. Derivative instruments.....	.....	.....	0	.....	.....
8. Other invested assets.....	.....	.....	0	.....	.....
9. Aggregate write-ins for capital gains (losses).....	0	0	0	0	0
10. Total capital gains (losses).....	30,102	0	30,102	(156,820)	0

### DETAILS OF WRITE-INS

0901.....			0		
0902.....			0		
0903.....			0		
0998. Summary of remaining write-ins for Line 9 from overflow page.....	0	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	0	0	0	0	0

**TRANSPORT INSURANCE COMPANY**  
**EXHIBIT OF NONADMITTED ASSETS**

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....			0
2.2 Common stocks.....			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale.....			0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			0
6. Contract loans.....			0
7. Derivatives (Schedule DB).....			0
8. Other invested assets (Schedule BA).....			0
9. Receivables for securities.....			0
10. Securities lending reinvested collateral assets (Schedule DL).....			0
11. Aggregate write-ins for invested assets.....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	0	0	0
13. Title plants (for Title insurers only).....			0
14. Investment income due and accrued.....			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....			0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			0
15.3 Accrued retrospective premiums and contracts subject to redetermination.....			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....			0
16.2 Funds held by or deposited with reinsured companies.....			0
16.3 Other amounts receivable under reinsurance contracts.....			0
17. Amounts receivable relating to uninsured plans.....			0
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0
18.2 Net deferred tax asset.....	1,803,693	1,339,890	(463,803)
19. Guaranty funds receivable or on deposit.....			0
20. Electronic data processing equipment and software.....			0
21. Furniture and equipment, including health care delivery assets.....			0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0
23. Receivables from parent, subsidiaries and affiliates.....			0
24. Health care and other amounts receivable.....			0
25. Aggregate write-ins for other than invested assets.....	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	1,803,693	1,339,890	(463,803)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0
28. TOTALS (Lines 26 and 27).....	1,803,693	1,339,890	(463,803)

**DETAILS OF WRITE-INS**

1101.....			0
1102.....			0
1103.....			0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0
2501. Other receivables.....			0
2502. Prepaid assets.....			0
2503. Deposits.....			0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	0	0

**NOTES TO FINANCIAL STATEMENTS****1.) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES****A. Accounting Practices**

	State of Domicile	2015	2014
<b>NET INCOME</b>			
(1) TRANSPORT INSURANCE COMPANY state basis (Page 4, Line 20, Columns 1 & 3)	OH	(1,368,115)	(1,618,713)
(2) State Prescribed Practices that increase/decrease NAIC SAP			
(3) State Permitted Practices that increase/decrease NAIC SAP			
(4) NAIC SAP (1 – 2 – 3 = 4)	OH	(1,368,115)	(1,618,713)
<b>SURPLUS</b>			
(5) TRANSPORT INSURANCE COMPANY state basis (Page 3, line 37, Columns 1 & 2)	OH	18,727,162	10,184,905
(6) State Prescribed Practices that increase/decrease NAIC SAP			
(7) State Permitted Practices that increase/decrease NAIC SAP			
(8) NAIC SAP (5 – 6 – 7 = 8)	OH	18,727,162	10,184,905

The financial statements of Transport Insurance Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for purposes of determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* has been adopted as a component of prescribed or permitted practices by the state of Ohio.

**B. Use of Estimates in the Preparation of the Financial Statements**

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

**C. Accounting Policy**

Short term investments are stated at fair value, which approximates cost.

Bonds (NAIC designations 1 & 2) are stated at amortized cost using the effective interest method. Bonds designated 3 to 6 are carried at the lower of amortized cost or fair value.

Common stocks are stated at market.

Preferred stocks - NA.

Mortgage loans on real estate NA.

Loan backed securities are stated at amortized cost or the lower of amortized cost or fair market value, using the interest method. The retrospective method is used to value all securities except for interest only securities, which are valued using the prospective method.

Investments in Subsidiary, Controlled or Affiliated companies are valued based on the statutory equity of the related entity.

Investments in joint ventures and partnerships- NA .

Derivitives - NA

Premium Deficiency Calculation - NA

Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. There are various methods used to estimate reserves and due to the general volatility, judgement is applied within our methods and selections. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined

Premium Recognition - NA

Underwriting Expenses - NA

**NOTES TO FINANCIAL STATEMENTS**

Capitalization Policy - NA

Prescription Drug Coverage - NA

D. Going Concern - NA

**2.) ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS**

The Company did not have any material changes in accounting principles and/or corrections of errors.

**3.) BUSINESS COMBINATIONS AND GOODWILL**

A. Statutory Purchase Method

Not applicable

B. Merger

Not applicable

C. Impairment Loss

Not applicable

**4.) DISCONTINUED OPERATIONS**

Not applicable

**5.) INVESTMENTS**

A. Mortgage Loans

Not applicable

B. Debt Restructuring

Not applicable

C. Reverse Mortgages

Not applicable

D. Loan- Backed Securities

Not applicable

E. Repurchase Agreements

Not applicable

F. Real Estate

Not applicable

G. Low Income Housing Tax Credits

Not applicable

H. Restricted Assets

(1) Restricted Assets (Including Pledged)

	Gross Restricted							8	Percentage		
	Current Period					6	7		9	10	
	1	2	3	4	5						
	Total General Account (G/A)	G/A Supporting Protected Cell Restricted Assets (a)	Total Protected Cell Restricted Assets	Protected Cell Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Period Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
a. Subject to contractual obligation for which liability is not shown											
b. Collateral held under security lending arrangements											
c. Subject to											

**NOTES TO FINANCIAL STATEMENTS**

repurchase agreements									
d. Subject to reverse repurchase agreements									
e. Subject to dollar repurchase agreements									
f. Subject to dollar reverse repurchase agreements									
g. Placed under option contracts									
h. Letter stock or securities restricted as to sale-excluding FHLB capital stock									
i. FHLB capital stock									
j. On deposit with state	7,706,708				7,706,708	7,758,873	(52,165)		19.958
k. On deposit with other regulatory bodies									
l. Pledged as collateral to FHLB (including assets backing funding agreements)									
m. Pledged as collateral not captured in other categories									
n. Other restricted assets									
o. Total Restricted Assets	\$ 7,706,708	\$	\$	\$	\$ 7,706,708	\$ 7,758,873	\$ (52,165)	\$	19.958

## I. Working Capital Finance Investments.

Not Applicable

## J. Offsetting and Netting of Assets and Liabilities

Not Applicable

## K. Structured Notes

Not Applicable

6.) JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

## A. Details for Those Greater than 10% of Admitted Assets

Not applicable

## B. Writedowns for Impairment of Joint Ventures, Partnerships and LLC's

Not applicable

7.) INVESTMENT INCOME

## A. Accrued Investment Income - The Company does not admit investment income due and accrued if amounts are over 90 days past due.

## B. Amounts Non-Admitted - Not applicable

8.) DERIVATIVE INSTRUMENTS

A-F. Not applicable

9.) INCOME TAXES

## A. Deferred Tax Assets/(Liabilities)

## 1. Components of Net Deferred Tax Asset/(Liability)

	2015			2014			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Gross deferred tax assets	\$ 2,328,326	\$	\$ 2,328,326	\$ 1,839,632	\$	\$ 1,839,632	\$ 488,694	\$	\$ 488,694
b. Statutory valuation allowance adjustment									
c. Adjusted gross deferred tax assets (1a-1b)	2,328,326		2,328,326	1,839,632		1,839,632	488,694		488,694
d. Deferred tax assets nonadmitted	1,934,831	(131,138)	1,803,693	1,477,253	(137,362)	1,339,890	457,578	6,224	463,803
e. Subtotal net admitted deferred	393,495	131,138	524,633	362,379	137,362	499,741	31,116	(6,224)	24,892

**NOTES TO FINANCIAL STATEMENTS**

tax asset (1c-1d)									
f. Deferred tax liabilities	393,495	131,138	524,633	362,379	137,362	499,741	31,116	(6,224)	24,892
g. Net admitted deferred tax assets/(net deferred tax liability) (1e-1f)	\$	\$	\$	\$	\$	\$	\$	\$	\$

## 2. Admission Calculation Components

	2015			2014			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks	\$	\$	\$	\$	\$	\$	\$	\$	\$
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below:									
Adjusted gross deferred tax assets expected to be realized following the balance sheet date									
Adjusted gross deferred tax assets allowed per limitation threshold									
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	393,494	131,138	524,632	362,379	137,362	499,741	31,115	(6,224)	24,891
d. Deferred tax assets admitted as the result of application of SSAP 101. Total (2(a)+2(b)+2(c)	\$ 393,494	\$ 131,138	\$ 524,632	\$ 362,379	\$ 137,362	\$ 499,741	\$ 31,115	\$ (6,224)	\$ 24,891

## 3. Other Admissibility Criteria

		2015	2014
a. Ratio percentage used to determine recovery period and threshold limitation amount		100.000%	100.000%
b. Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above		\$ 18,727,162	\$ 10,184,905

## 4. Impact of Tax Planning Strategies

## (a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.

	12/31/15		12/31/14		Change	
	1 Ordinary	2 Capital	3 Ordinary	4 Capital	5 (Col. 1-3) Ordinary	6 (Col. 2-4) Capital
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 2,328,326	\$	\$ 1,839,632	\$	\$ 488,694	\$
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	%	%	%	%	%	%
3. Net Admitted Adjusted Gross DTAs amount from	\$ 393,495	\$ 131,138	\$ 362,379	\$ 137,362	\$ 31,116	\$ (6,224)

## NOTES TO FINANCIAL STATEMENTS

Note 9A1(e)						
4 Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	%	%	%	%	%	%

(b) Does the company's tax planning strategies include the use of reinsurance? No

B. Deferred Tax Liabilities Not Recognized: \$0.00

C. Current and Deferred Income Taxes

1. Current Income Tax

	1 2015	2 2014	3 (Col 1-2) Change
a. Federal	\$	\$	\$
b. Foreign			
c. Subtotal	\$	\$	\$
d. Federal income tax on net capital gains			
e. Utilization of capital loss carry-forwards			
f. Other			
g. Federal and Foreign income taxes incurred	\$	\$	\$

2. Deferred Tax Assets

	1 2015	2 2014	3 (Col 1-2) Change
a. Ordinary:			
1. Discounting of unpaid losses	\$ 320,044	\$ 543,301	\$ (223,257)
2. Unearned premium reserve			
3. Policyholder reserves			
4. Investments			
5. Deferred acquisition costs			
6. Policyholder dividends accrual			
7. Fixed assets			
8. Compensation and benefits accrual			
9. Pension accrual			
10. Receivables - nonadmitted	3,174	8,500	(5,326)
11. Net operating loss carry-forward	1,922,077	1,267,357	654,720
12. Tax credit carry-forward			
13. Other (including items <5% of total ordinary tax assets)	83,031	20,473	62,558
99. Subtotal	\$ 2,328,326	\$ 1,839,632	\$ 488,694
b. Statutory valuation allowance adjustment			
c. Nonadmitted	1,934,831	1,477,253	457,578
d. Admitted ordinary deferred tax assets (2a99-2b-2c)	\$ 393,495	\$ 362,379	\$ 31,116
e. Capital:			
1. Investments	\$	\$	\$
2. Net capital loss carry-forward			
3. Real estate			
4. Other (including items <5% of total capital tax assets)			
99. Subtotal	\$	\$	\$
f. Statutory valuation allowance adjustment			
g. Nonadmitted	(131,138)	(137,362)	6,224
h. Admitted capital deferred tax assets (2e99-2f-2g)	131,138	137,362	(6,224)
i. Admitted deferred tax assets (2d+2h)	\$ 524,633	\$ 499,741	\$ 24,892

3. Deferred Tax Liabilities

	1 2015	2 2014	3 (Col 1-2) Change
a. Ordinary:			
1. Investments	\$	\$	\$
2. Fixed assets	32,012	32,012	
3. Deferred and uncollected premium			
4. Policyholder reserves	352,167	321,750	30,417
5. Other (including items <5% of total ordinary tax liabilities)	9,316	8,616	700
99. Subtotal	\$ 393,495	\$ 362,379	\$ 31,116
b. Capital:			
1. Investments	\$	\$	\$
2. Real estate			
3. Other (including items <5% of total capital tax	131,138	137,362	(6,224)

**NOTES TO FINANCIAL STATEMENTS**

liabilities)			
99. Subtotal	131,138	137,362	(6,224)
c. Deferred tax liabilities (3a99+3b99)	\$ 524,633	\$ 499,741	\$ 24,892

4. Net Deferred Tax Assets (2i – 3c)	\$	\$	\$
--------------------------------------	----	----	----

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate  
Among the more significant book to tax adjustments were the following:

	Amount	Effective Tax Rate (%)
<b>Permanent Differences:</b>		
Provision computed at statutory rate	\$ (1,368,113)	34.00%
Proration of tax exempt investment income		
Tax exempt income deduction	(15,173)	0.38%
Dividends received deduction		
Disallowable travel and entertainment	2,013	-0.05%
Other permanent differences	15,666	-0.39%
<b>Temporary Differences:</b>		
Total ordinary DTAs	\$	
Total ordinary DTLs		
Total capital DTAs		
Total capital DTLs		
<b>Other:</b>		
Statutory valuation allowance adjustment	\$	
Accrual adjustment – prior year	0	-0.04%
Other		
Totals	\$ (1,365,608)	33.90%
Federal and foreign income taxes incurred		
Realized capital gains (losses) tax		
Change in net deferred income taxes		
Total statutory income taxes		33.90%

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

1. a. At December 31, 2015, the Company had the following unused operating loss carryforwards available to offset against future taxable income: \$5,653,166  
b. At December 31, 2015, the Company had no capital loss carryforwards  
c. At December 31, 2015, the Company had no Foreign Tax Credit carryforward  
d. At December 31, 2015 the Company had the following Alternative Minimum Tax Credit carryforward

2. The following is income tax expense for 2015 and 2014 that is available for recoupment in the event of future net losses.

Year	Amount
2015	\$0
2014	\$0

3. The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

The Company's federal income tax return is consolidated with the following entities:

R & Q America Holdings Inc., R&Q Solutions LLC, Requiem America Inc., R&Q Reinsurance Co., John Heath & Company, Excess and Treaty Management Corp., Goldstreet Insurance Co., Transport Insurance Co., Syndicated Services Company Inc., R & Q Quest Management Services USA, RQ Services Holding Inc., Accredited Holding Corporation, Accredited Surety and Casualty, Company Inc., Accredited Group Agency Inc., and Accredited Bond Agencies Inc.

Randall & Quilter America Holdings maintains a tax sharing agreement with its subsidiaries, approved by the Board of Directors, whereby allocation of the tax liability is made primarily on a separate return basis, with current credit given for net losses utilized in the consolidated return.

G. Federal or Foreign Federal Income Tax Loss Contingencies

Not Applicable.

**10.) INFORMATION CONCERNING PARENT, SUBSIDIARIES, AFFILIATES AND OTHER RELATED PARTIES**

- A. The Company is a direct 100% owned subsidiary of Randall & Quilter America Holdings Inc. which in turn is a wholly-owned subsidiary of Randall & Quilter Investment Holdings Ltd. See Schedule Y, Part 1, Organizational Chart.

- B. Detail of Transactions Greater than 1/2% of Admitted Assets

As of May 31, 2012 the Company became the owner of GoldStreet Insurance Company. The net asset value of GoldStreet at 12/31/2015 was \$4,529,000.

On December 29, 2015, Randal and Quilter America Holdings, Transport Insurance Company's US parent, transferred all shares of Armitage International Insurance Company, LTD (Armitage) and all shares of Berda Developments Limited (Berda) to Transport. As of December 31, 2015 the net asset of Armitage was \$ 6,508,687. The net asset value of Berda was \$ 3,457,135.

**NOTES TO FINANCIAL STATEMENTS****C. Change in terms of Intercompany Arrangements**

Intercompany Agreements have been amended to include any new entities. Certain expenses are shared between Group companies on an equitable basis.

**D. Amounts due to or from Related Parties - As of December 31, 2015, the Company has the following amounts due from (to) related parties:**

R&Q Solutions Inc.	(63,390)
--------------------	----------

Total Net Receivable(Payable)	(63,390)
-------------------------------	----------

**E. Guarantees or Contingencies for Related Parties - None****F. Management or service contracts and all cost sharing arrangements involving the Company or any affiliated insurer.**

The Company has an oversight agreement with Randall & Quilter America Holdings Inc. to provide certain services on a cost basis not to exceed \$250,000 per annum. This has been temporarily waived.

The Company has a cost sharing agreement with R&Q Solutions Inc.

**G. The Company is a direct 100% owned subsidiary of Randall & Quilter America Holdings Inc. See Schedule Y, Part 1, Organizational Chart.****H. Amount Deducted for Investment in Upstream Company**

The company owns no shares, either directly or indirectly, of an upstream intermediate or ultimate parent.

**I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets**

During 2012 the Company became owner of all shares of the common capital stock of an affiliated company, GoldStreet Insurance Company. During 2015 the Company became owner of Armitage International Insurance Company and Berda Developments Limited.

**J. Writedown for Impairments of Investments in Subsidiary, Controlled or Affiliated Companies**

The Company did not recognize any impairment write down for its investments in Subsidiary, Controlled or Affiliated Companies during the statement period.

**K. Foreign Insurance Subsidiary**

Not applicable

**L. Downstream Noninsurance Holding Company**

Not Applicable

**M. All SCA investments**

Not Applicable

**N. Investment in SCA Insurance**

Not Applicable

**11.) DEBT**

Not applicable

**12.) RETIREMENT PLAN, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS****A. Defined Benefit Plans**

Not applicable

**B. Description of Investment Policies**

Not applicable

**C. Fair Value of Plan Assets**

Not applicable

**D. Rate of Return Assumptions**

Not applicable

**NOTES TO FINANCIAL STATEMENTS****E. Defined Contribution Plans**

The Company has no obligations to current or former employees for benefits after their employment.

**F. Multi-employer Plans**

Not Applicable

**G. Consolidated/Holding Company Plans**

Not applicable

**H. Postemployment Benefits and Compensated Absences**

Not Applicable

**I. Impact of Medicare Modernization Act**

Not Applicable

**13.) CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS****A. Outstanding Shares**

The Company has 2,350,000 shares of common stock authorized, issued and outstanding with a par value of \$1.50. Included also are 1,000 shares with a par value of \$1.00 of Instech Corporation which was dissolved in 2010.

**B. Preferred Stock Outstanding**

The Company has no preferred stock outstanding.

**C. Dividend Restrictions**

The maximum amount of dividends or distributions which may be paid to stockholders by property/casualty insurance companies domiciled in the State of Ohio without (i) prior approval or (ii) expiration of a 30 day waiting period without disapproval of the Insurance Commissioner is the greater of net income or 10% of policyholders' surplus as of the preceding December 31, but only to the extent of earned surplus as of the preceding December 31. The maximum amount of ordinary dividends or distributions which were be paid in 2015 based on earned surplus as of the preceding December 31 is \$0.

**D. Amount and Date of Dividend Paid.**

Not Applicable

**E. Amount of Profit Paid to Stockholder as Dividend**

not Applicable

**F. Restrictions Placed on Unassigned Funds (Surplus)**

None

**G. Mutual Surplus Advances**

Not applicable

**H. Company Stock Held for Special Purposes**

Not applicable

**I. Changes in Special Surplus Funds**

In 2015 Special Surplus increased by \$ 403,466 as a result of reimbursed ceded litigation, write offs and commutations of various reinsurers related to the Retroactive Reinsurance agreement and accounted for pursuant to SSAP 62R.

**J. The portion of unassigned funds(surplus) represented or reduced by cumulative unrealized gains and losses**

In 2015 the Company recognized an unrealized loss of \$55,241 as a result of its ownership of GoldStreet Insurance Company, an unrealized loss of \$123,159 as a result of its ownership of Berda Developments Limited, and an unrealized gain of \$ 21,580 as a result of its ownership in Armitage International Insurance Company Limited, all of which are wholly owned subsidiaries of Transport.

**K. Surplus Notes**

Not applicable

**L & M. Quasi Reorganizations.**

**NOTES TO FINANCIAL STATEMENTS**

Not Applicable

**14.) CONTINGENCIES****A. Contingent Commitments**

The Company has no commitments or contingent commitments to an SCA entity, joint venture, partnership or limited liability company (e.g. guarantees or commitments to provide additional capital contributions).

**B. Assessments**

The Company receives notifications of insolvency of a number of insurance companies. It is expected that these insolvencies may result in guaranty fund assessments against the Company at some future date. The Company's management believes that future guaranty assessments will not have a material effect on the financial position or results of operations of the Company.

**C. Gain Contingencies**

Not applicable.

**D. Claims related extra contractual obligation and bad faith losses stemming from lawsuits.**

None

**E. Product Warranties**

Not applicable

**F. All Other contingencies**

Various lawsuits against the Company have arisen in the ordinary course of the Company's business. Contingent liabilities arising from such litigation and other matters are monitored closely.

**15.) LEASES**

Not Applicable

**16.) INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK**

Not applicable.

**17.) SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES****A. Transfers of Receivables Reported as Sales**

Not applicable

**B. Transfer and Servicing of Financial Assets**

Not applicable

**C. Wash sales**

Not applicable

**18.) GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS****A. - C. Not Applicable.****19.) DIRECT PREMIUM WRITTEN PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS**

Not applicable.

**20.) FAIR VALUE MEASURMENT****A. Fair Value Measurements at Reporting Date**

Not applicable

**B. Not Applicable****C. Type of Financial Instrument**

Type of Financial	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)

**NOTES TO FINANCIAL STATEMENTS**

Instrument								
Bonds	\$ 7,371,829	\$ 7,371,259	\$ 4,556,112	\$ 2,815,717	\$	\$		
CMO	444,864	447,607		444,864				
MBS	409,263	412,203		409,263				
Common Stock	14,494,821	14,494,821				14,494,821		

## D. Non Practicable to Estimate Fair Value

Not Applicable

**21.) OTHER ITEMS**

## A. Extraordinary Items

On December 29, 2015 Transport became owner of Berda Developments Limited and Armitage International Insurance Company Ltd.

## B. Troubled Debt Restructuring for Debtors

Not applicable

## C. Other Disclosures

Not applicable

## D. Business Interruption Insurance Recoveries

Not applicable

## E. State Transferable Tax Credits

Not applicable

## F. Subprime Mortgages

Not applicable

## G. Joint and Several Liabilities

Not applicable

## H. Risk Sharing Provisions of Affordable Care Act

Not Applicable

**22.) EVENTS SUBSEQUENT**

Not applicable

**23.) REINSURANCE**

## A. Unsecured Reinsurance Recoverable (000 Omit)

The Company's unsecured aggregate reinsurance recoverable's from any individual reinsurer that exceeds 3% of its policyholders' surplus are:

Company	NAIC	Federal ID	Amount
Allstate Insurance Company	19232	36-0719665	887
American Alternative	19720	52-2048110	748
American States Ins Co	19704	35-0145400	1,218
Argonaut Insurance Co	19801	94-1390273	2,915
Associated International (Aiic)	27189	95-2769926	4,773
Bedivere Insurance Company	21970	23-1502700	972
Cna / Swiss Re Amer Corp Uw Re / Buffalo Re	25364	13-1675535	1,199
Cx Reinsurance Company Ltd	10291	AA-1120355	956
Dorinco Reins Co	33499	38-2145898	1,105
Excess And Casualty Reinsurance Associat	00000	AA-9995022	1,478
Fairmont Specialty / Ranger Insurance Co	24384	74-1280541	703
Fremont Indemnity Company	21040	94-1032958	2,068
Highlands Insurance Company	22489	74-1296673	2,706
Home Ins Co	22527	02-0308052	880
Infinity Auto Insurance Company	11738	34-0927689	10,561
Lloyd'S Of London / Equitas	00000	AA-1122000	8,138
Munich Reinsurance America /American Re	10227	13-4924125	2,566
National Casualty Company	11991	38-0865250	1,034
New England Reinsurance Corporation	41629	06-1053492	3,991

## NOTES TO FINANCIAL STATEMENTS

Seaton Insurance Company / Unigard	25763	91-0341780	2,408
Starr Indemnity & Liability / Republic I	38318	75-1670124	655
Turegum Ins. Co. (U.K. Branch)	00000	AA-1460150	932
Unionamerica Ins Co Ltd	10292	AA-1121480	2,702
Unitrin / Unity Fire & General (Scor)	25909	13-5460208	758
XI Reinsurance America (Nac Re)	20583	13-1290712	822
<b>TOTAL</b>			<b>\$57,175</b>

## B. Reinsurance Recoverable in Dispute (000 Omit)

Name of Reinsurer	Total Amount in Dispute (Including IBNR)	Notification	Arbitration	Litigation
Abeille Assur Iard / L'Abeille Compagnie	38	38	0	0
Ace Property & Casualty	(107)	(107)	0	0
American Alternative	25	25	0	0
American States Ins Co	112	112	0	0
Argonaut Insurance Co	78	0	78	0
Associated International (Aiic)	2,442	2,442	0	0
Bedivere Insurance Company	208	208	0	0
Britamco	124	124	0	0
Chaparral Intl Inc	103	103	0	0
Cx Reinsurance Company Ltd	89	89	0	0
Dominion Ins Co Ltd	53	53	0	0
Dorinco Reinsurance Company	167	167	0	0
Employers Mutual Casualty Co	23	23	0	0
Excess And Casualty Reinsurance Associat	225	225	0	0
Excess Ins Co Ltd	54	54	0	0
Factory Mutual Insurance Co	22	22	0	0
Fairmont Specialty / Ranger Insurance Co	79	79	0	0
Geico General Ins Co	1	1	0	0
General Security National Ins Co (Sorema	30	30	0	0
General Star National Insurance Company	90	90	0	0
Generali - Us Branch	180	180	0	0
Great American Ins Co	96	96	0	0
Guarantee Ins Co	205	205	0	0
Landschaftiche Brandkasse Hannover	44	44	0	0
Liberty Mutual	4	4	0	0
Lloyd'S Of London / Equitas	103	0	103	0
Markel International Ins Co	269	269	0	0
Metropolitan Group Property & Casualty	13	13	0	0
National Indemnity Co	65	65	0	0
Nationwide Mutual Ins Co	81	81	0	0
New England Reinsurance Corporation	48	48	0	0
Pacific Re	15	15	0	0
Peerless / Atlas Assurance	89	89	0	0
Philadelphia Reinsurance Corporation	31	31	0	0
Potomac Insurance	13	13	0	0
Providence Washington Ins Co	21	21	0	0
Sava Ljubljana	0	0	0	0
Seaton Insurance Company / Unigard	85	85	0	0
Sentry Ins A Mut Co	4	4	0	0
Sparkassen / Zentraleuropaische Vershich	33	33	0	0
St Paul International Ins. (Was St Kathe	251	251	0	0
Starr Indemnity & Liability / Republic I	72	72	0	0
Swiss Re Amer Corp Uw Re / Buffalo Re	234	234	0	0
Tokio Marine America Insurance Company	61	61	0	0
Toronto Gen Ins Co	58	58	0	0
Turegum Ins. Co. (U.K. Branch)	585	585	0	0
Unionamerica Ins Co Ltd	430	430	0	0
Unitrin / Unity Fire & General (Scor)	28	28	0	0
Vakuutusosakeyhti Pohjola	4	4	0	0
Westport Ins Corp (Employers)	37	37	0	0
Winterthur Schweizerische Vers.G	132	132	0	0

**NOTES TO FINANCIAL STATEMENTS**

XI Reinsurance America (Nac Re)	114	114	0	0
Yasuda Fire & Marine Ins Co	24	24	0	0
<b>TOTAL</b>	<b>\$7,286</b>	<b>\$7,104</b>	<b>\$182</b>	<b>\$0</b>

## C. Reinsurance Assumed and Ceded - not applicable

## D. Uncollectible Reinsurance

The company wrote-off \$667,248 in reinsurance balances due from the companies listed below.

<u>Company</u>	<u>Amount</u>
Lloyds of London / Equitas	\$ 667,248
<b>TOTAL</b>	<b>\$ 667,248</b>

## E. Commutation of Reinsurance Ceded

There were no commutations in 2015.

## F. Retroactive Reinsurance

(1)

As:	Reported Company		
	Assumed	Ceded	
a. Reserves Transferred:			
1. Initial Reserves	\$	\$	94,236,970
2. Adjustments – Prior Year(s)			5,603,168
3. Adjustments – Current Year			403,466
4. Current Total	\$	\$	100,243,604
b. Consideration Paid or Received:			
1. Initial Consideration	\$	\$	(93,000,000)
2. Adjustments – Prior Year(s)			
3. Adjustments – Current Year			
4. Current Total	\$	\$	(93,000,000)
c. Paid Losses Reimbursed or Recovered:			
1. Prior Year(s)	\$	\$	79,227,379
2. Current Year			(1,579,262)
3. Current Total	\$	\$	77,648,117
d. Special Surplus from Retroactive Reinsurance:			
1. Initial Gain or Loss	\$	\$	1,236,970
2. Adjustments – Prior Year(s)			5,603,168
3. Adjustments – Current Year			403,466
4. Current Year Restricted Surplus			7,243,604
5. Cumulative Total Transferred to Unassigned Funds	\$	\$	
e. All cedents and reinsurers involved in all transactions included in summary totals above.			
Company	Assumed Amount	Ceded Amount	
National Indemnity Company NAIC #20087	\$	\$	100,243,604
Total	\$	\$	100,243,604
f.			
1. Authorized Reinsurers			
Company	Total Paid/Loss/LAE Recoverable	Amounts Over 90 Days Overdue	
National Indemnity Company NAIC #20087	\$	\$	
Total	\$	\$	
2. Unauthorized Reinsurers			
Company	Total Paid/Loss/LAE Recoverable	Amounts Over 90 Days Overdue	Collateral Held
	\$	\$	\$
Total	\$	\$	\$
3. Certified Reinsurers			
Company	Total Paid/Loss/LAE Recoverable	Amounts Over 90 Days Overdue	Collateral Held
	\$	\$	\$
Total	\$	\$	\$

## G. Reinsurance Accounted for as a Deposit

Not applicable

## H. Disclosures for the Transfer of Property &amp; Casualty Run-off Agreements

Not applicable

## I. Ceded Reinsurance Rating Down Grades or Subject to Revocation

**NOTES TO FINANCIAL STATEMENTS**

Not Applicable

**24.) RETROSPECTIVELY RATED CONTRACTS**

Not applicable.

**25.) CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES**

The following table provides an analysis of the change in loss and loss adjustment expense reserves net of reinsurance:

	2015	2014
Balance at beginning of period	\$ 36,508,374	\$ 39,931,194
Loss and loss expense incurred:		
Current accident year	0	0
Prior accident years	563,935	723,239
	<u>563,935</u>	<u>723,239</u>
Loss and loss expense payments made for:		
Current accident year	0	0
Prior accident years	( 4,061,724)	( 4,146,059)
	<u>( 4,061,059)</u>	<u>( 4,146,059)</u>
Balance at end of period	<u>\$ 33,010,585</u>	<u>\$ 36,508,374</u>

Incurred losses and loss adjustment expenses are attributable to ULAE expenses.

**26.) INTERCOMPANY POOLING ARRANGEMENTS**

Not applicable.

**27.) STRUCTURED SETTLEMENTS**

A & B The Company has a contingent liability, associated with the purchase of annuities under which the claimant is payee and the Company is owner, of \$46,870,829.

Life Insurance Company and Location	Licensed in Ohio	Loss Reserves Eliminated by Annuities
Aegon Insurance Group	Yes	\$ 412,319
AIG Annuity	Yes	141,050
American General Life	Yes	7,304,918
Aurora National Life	Yes	835,334
Cigna	Yes	3,822,444
Employers Modern Life Co.	Yes	667,252
Executive Life (as of 12/31/2012)	No	4,309,983
Genworth (formerly GE Financial Assurance)	Yes	7,481,609
Great American Life Insurance Co.	Yes	5,253,986
Integrity Life Insurance Co.	Yes	592,457
Manulife Financial (formerly John Hancock)	Yes	1,972,409
Metropolitan Life Insurance	Yes	7,219,558
Midland National Life Insurance Co.	Yes	5,657,412
Monarch Life insurance Company	Yes	460,356
Prudential Life Insurance Company	Yes	109,307
Symetra Financial/SAFECO Life Insurance Co.	Yes	630,435
<b>TOTAL</b>		<b>\$ 46,870,829</b>

**28.) HEALTH CARE RECEIVABLES**

Not applicable.

**29.) PARTICIPATING ACCIDENT AND HEALTH POLICIES**

Not applicable.

**30.) PREMIUM DEFICIENCY RESERVES**

**NOTES TO FINANCIAL STATEMENTS**

Not applicable

**31.) HIGH DEDUCTIBLES**

Not applicable

**32.) DISCOUNTING OF LIABILITIES FOR UNPAID LOSSES OR UNPAID LOSS ADJUSTMENT EXPENSES**

Not applicable

**33.) ASBESTOS/ENVIRONMENTAL RESERVES**

The Company has exposure to environmental and asbestos claims arising from general liability policies written on a direct and assumed basis.

For claims arising on direct written business, case reserves are established by claim using estimated settlement values and the relative merits of each case. For claims arising from reinsurance assumed, reserves are booked as reported by the ceding company. IBNR reserves are established to supplement case reserves and to establish allocated loss adjustment expense reserves.

The Company's asbestos and environmental related losses for each of the five most recent calendar years are as follows:

**A. Asbestos Reserves****(1) Direct**

	2011	2012	2013	2014	2015
a. Beginning reserves (including Case, Bulk + IBNR Loss & LAE)	\$ 331,540	\$ 311,456	\$ 309,777	\$ 329,689	\$ 152,893
b. Incurred losses and loss adjustment expense			20,741	(162,965)	(3,428)
c. Calendar year payments for losses and loss adjustment expenses	20,084	1,679	829	13,831	41,084
d. Ending reserves (including Case, Bulk + IBNR Loss & LAE)	\$ 311,456	\$ 309,777	\$ 329,689	\$ 152,893	\$ 108,381

**(2) Assumed Reinsurance**

	2011	2012	2013	2014	2015
a. Beginning reserves (including Case, Bulk + IBNR Loss & LAE)	\$ 62,049,630	\$ 52,227,788	\$ 29,986,271	\$ 49,704,121	\$ 48,006,596
b. Incurred losses and loss adjustment expense	(2,805,340)	(6,227,262)	29,339,290	(149,999)	(32,840)
c. Calendar year payments for losses and loss adjustment expenses	7,016,502	16,014,255	9,621,440	1,547,526	933,779
d. Ending reserves (including Case, Bulk + IBNR Loss & LAE)	\$ 52,227,788	\$ 29,986,271	\$ 49,704,121	\$ 48,006,596	\$ 47,039,977

**(3) Net of Ceded Reinsurance**

	2011	2012	2013	2014	2015
a. Beginning reserves (including Case, Bulk + IBNR Loss & LAE)	\$ 31,670,435	\$ 30,618,394	\$ 20,228,395	\$ 13,045,512	\$ 12,765,348
b. Incurred losses and loss adjustment expense	476,875	(5,400,061)	(401,570)	87,352	17,158
c. Calendar year payments for losses and loss adjustment expenses	1,528,916	4,989,938	6,781,313	367,516	141,745
d. Ending reserves (including Case, Bulk + IBNR Loss & LAE)	\$ 30,618,394	\$ 20,228,395	\$ 13,045,512	\$ 12,765,348	\$ 12,640,761

B. The Company's asbestos related IBNR and Bulk allocated loss adjustment expense reserves held at December 31, 2015 were as follows:

(1) Direct basis	\$ 107,806
(2) Assumed reinsurance basis	39,387,644
(3) Net of ceded reinsurance basis	\$ 9,975,499

C. The Company's asbestos related total allocated loss adjustment expense reserves held at December 31, 2015 were as follows:

(1) Direct basis	\$ (27,637)
(2) Assumed reinsurance basis	1,146,600
(3) Net of ceded reinsurance basis	\$ (178,718)

**D. Environmental Reserves****(1) Direct**

	2011	2012	2013	2014	2015
a. Beginning reserves	\$ 15,575,587	\$ 1,599,833	\$ 1,384,687	\$ 4,344,563	\$ 3,468,876
b. Incurred losses and loss adjustment expense			3,597,409	567,443	47,184
c. Calendar year payments for losses and loss adjustment expenses	13,975,754	215,146	637,533	1,443,130	684,444
d. Ending reserves	\$ 1,599,833	\$ 1,384,687	\$ 4,344,563	\$ 3,468,876	\$ 2,831,616

**NOTES TO FINANCIAL STATEMENTS**

## (2) Assumed Reinsurance

	2011	2012	2013	2014	2015
a. Beginning reserves	\$ 13,309,174	\$ 10,120,443	\$ 10,303,953	\$ 9,059,619	\$ 8,531,123
b. Incurred losses and loss adjustment expense	(2,251,659)	5,905,877	5,743,991	(50,000)	(110,000)
c. Calendar year payments for losses and loss adjustment expenses	937,072	5,722,367	6,988,325	478,496	1,040,736
d. Ending reserves	\$ 10,120,443	\$ 10,303,953	\$ 9,059,619	\$ 8,531,123	\$ 7,380,387

## (3) Net of Ceded Reinsurance

	2011	2012	2013	2014	2015
a. Beginning reserves	14,971,799	6,804,605	8,112,436	10,081,518	8,515,848
b. Incurred losses and loss adjustment expense	8,615,735	6,165,177	5,642,453	67,442	(162,815)
c. Calendar year payments for losses and loss adjustment expenses	16,782,929	4,857,346	3,673,371	1,633,112	2,276,479
d. Ending reserves	6,804,605	8,112,436	10,081,518	8,515,848	6,076,554

E. The Company's environmental related IBNR and Bulk allocated loss adjustment expense reserves held at December 31, 2015 were as follows:

(1)	Direct basis	\$ 2,580,865
(2)	Assumed reinsurance basis	\$ 5,777,799
(3)	Net of ceded reinsurance basis	\$ 5,238,748

F. The Company's asbestos related total allocated loss adjustment expense reserves held at December 31, 2015 were as follows:

(1)	Direct basis	\$ (625,144)
(2)	Assumed reinsurance basis	\$ 821,560
(3)	Net of ceded reinsurance basis	\$ (1,004,250)

34.) SUBSCRIBER SAVINGS ACCOUNTS

Not applicable

35.) MULTIPLE PERIL CROP INSURANCE

Not applicable

36.) FINANCIAL GUARANTEE INSURANCE

## A. 1. Unrecorded installment premiums and expected earnings

Not Applicable

## 2. Recorded non-installment premiums and discount rate used

Not Applicable

## 3. Changes in claim liability and discount rate used

Not Applicable

## 4. Risk management activities

Not Applicable

## B. Schedule of insured financial obligations

Not Applicable

# TRANSPORT INSURANCE COMPANY

## GENERAL INTERROGATORIES

### PART 1 - COMMON INTERROGATORIES

#### GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1, 1A and 2. Yes [X] No [ ]

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [ ] N/A [ ]

1.3 State regulating? Ohio

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change: \_\_\_\_\_

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2010

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/23/2012

3.4 By what department or departments? Ohio

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes [ ] No [ ] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? Yes [ ] No [X]

4.12 renewals? Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums of:

4.21 sales of new business? Yes [ ] No [X]

4.22 renewals? Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

5.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2 NAIC Company Code	3 State of Domicile
Name of Entity		

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [X] No [ ]

7.2 If yes,

7.21 State the percentage of foreign control 100.000%

7.22 State the nationality(ies) of the foreign person(s) or entity(ies); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(ies) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
Bermuda	Ltd

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit? Marks Paneth, LLP, 685 Third Avenue, New York, NY, 10017

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain:

# TRANSPORT INSURANCE COMPANY

## GENERAL INTERROGATORIES

### PART 1 - COMMON INTERROGATORIES

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Mrs. Christina L. Gwilliam., FCAS, MAAA - Towers Watson , 901 North Glebe Road, Arlington, VA 22203

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [ ] No [X]

12.11 Name of real estate holding company \_\_\_\_\_  
 12.12 Number of parcels involved \_\_\_\_\_  
 12.13 Total book/adjusted carrying value \_\_\_\_\_ \$ \_\_\_\_\_ 0

12.2 If yes, provide explanation

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.

14.11 If the response to 14.1 is no, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

### BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof? Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinator committees thereof? Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No [ ]

### FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers \_\_\_\_\_ \$ \_\_\_\_\_ 0  
 20.12 To stockholders not officers \_\_\_\_\_ \$ \_\_\_\_\_ 0  
 20.13 Trustees, supreme or grand (Fraternal only) \_\_\_\_\_ \$ \_\_\_\_\_ 0

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers \_\_\_\_\_ \$ \_\_\_\_\_ 0  
 20.22 To stockholders not officers \_\_\_\_\_ \$ \_\_\_\_\_ 0  
 20.23 Trustees, supreme or grand (Fraternal only) \_\_\_\_\_ \$ \_\_\_\_\_ 0

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others \_\_\_\_\_ \$ \_\_\_\_\_ 0  
 21.22 Borrowed from others \_\_\_\_\_ \$ \_\_\_\_\_ 0  
 21.23 Leased from others \_\_\_\_\_ \$ \_\_\_\_\_ 0  
 21.24 Other \_\_\_\_\_ \$ \_\_\_\_\_ 0

22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [ ] No [X]

22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment \_\_\_\_\_ \$ \_\_\_\_\_ 0  
 22.22 Amount paid as expenses \_\_\_\_\_ \$ \_\_\_\_\_ 0  
 22.23 Other amounts paid \_\_\_\_\_ \$ \_\_\_\_\_ 0

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [X]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \_\_\_\_\_ \$ \_\_\_\_\_ 0

### INVESTMENT

# TRANSPORT INSURANCE COMPANY

## GENERAL INTERROGATORIES

### PART 1 - COMMON INTERROGATORIES

24.01 Were all of the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)? Yes [X] No [ ]

24.02 If no, give full and complete information, relating thereto:

24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off balance sheet (an alternative is to reference Note 17 where this information is also provided).

24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the *Risk-Based Capital Instructions*? Yes [ ] No [ ] N/A [X]

24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. \$ \_\_\_\_\_ 0

24.06 If answer to 24.04 is no, report amount of collateral for other programs \$ \_\_\_\_\_ 0

24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] N/A [X]

24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] N/A [X]

24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] N/A [X]

24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:

24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ \_\_\_\_\_ 0

24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ \_\_\_\_\_ 0

24.103 Total payable for securities lending reported on the liability page: \$ \_\_\_\_\_ 0

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 24.03.) Yes [X] No [ ]

25.2 If yes, state the amount thereof at December of the current year:

25.21 Subject to repurchase agreements \$ \_\_\_\_\_ 0

25.22 Subject to reverse repurchase agreements \$ \_\_\_\_\_ 0

25.23 Subject to dollar repurchase agreements \$ \_\_\_\_\_ 0

25.24 Subject to reverse dollar repurchase agreements \$ \_\_\_\_\_ 0

25.25 Placed under option agreements \$ \_\_\_\_\_ 0

25.26 Letter stock or securities restricted as sale – excluding FHLB Capital Stock \$ \_\_\_\_\_ 0

25.27 FHLB Capital Stock \$ \_\_\_\_\_ 0

25.28 On deposit with states \$ \_\_\_\_\_ 7,706,708

25.29 On deposit with other regulatory bodies \$ \_\_\_\_\_ 0

25.30 Pledged as collateral – excluding collateral pledged to an FHLB \$ \_\_\_\_\_ 0

25.31 Pledged as collateral to FHLB – including assets backing funding agreements \$ \_\_\_\_\_ 0

25.32 Other \$ \_\_\_\_\_ 0

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		\$ _____

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]

If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

27.2 If yes, state the amount thereof at December of the current year: \$ \_\_\_\_\_ 0

28. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

28.01 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank New York Mellon	500 Grant Street Suite 151-0625 Pittsburgh PA 15258

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [ ] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
NA	Payden & Rygel Investment Management	265 Franklin Street Boston, MA 02110

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [ ] No [X]

29.2 If yes, complete the following schedule:

# TRANSPORT INSURANCE COMPANY

## GENERAL INTERROGATORIES

### PART 1 - COMMON INTERROGATORIES

1 CUSIP	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 TOTAL		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holdings	4 Date of Valuation

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

		1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1	Bonds	10,376,095	10,370,983	(5,112)
30.2	Preferred Stocks	0	0	0
30.3	Totals	10,376,095	10,370,983	(5,112)

30.4 Describe the sources or methods utilized in determining fair values:

Interactive Data Corp. prices were used to determine fair value.

Yes  No

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?

Yes  No

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?

Yes  No

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliance pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

Yes  No

32.2 If no, list exceptions:

### OTHER

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 0

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
	\$

34.1 Amount of payments for legal expenses, if any? \$ 2,465

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Mound Cotton	\$ 546

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ 0

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
	\$

**GENERAL INTERROGATORIES****PART 2 – PROPERTY & CASUALTY INTERROGATORIES**

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?	Yes [ ]	No [ X ]
1.2	If yes, indicate premium earned on U.S. business only.	\$	0
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	\$	0
1.31	Reason for excluding:		
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.	\$	0
1.5	Indicate total incurred claims on all Medicare Supplement insurance.	\$	0
1.6	Individual policies:		
	Most current three years:		
1.61	Total premium earned	\$	0
1.62	Total incurred claims	\$	0
1.63	Number of covered lives		0
	All years prior to most current three years:		
1.64	Total premium earned	\$	0
1.65	Total incurred claims	\$	0
1.66	Number of covered lives		0
1.7	Group policies:		
	Most current three years:		
1.71	Total premium earned	\$	0
1.72	Total incurred claims	\$	0
1.73	Number of covered lives		0
	All years prior to most current three years:		
1.74	Total premium earned	\$	0
1.75	Total incurred claims	\$	0
1.76	Number of covered lives		0
2.	Health Test:		
		1 Current Year	2 Prior Year
2.1	Premium Numerator	\$ 0	\$ 0
2.2	Premium Denominator	\$ 0	\$ 0
2.3	Premium Ratio (2.1/2.2)		
2.4	Reserve Numerator	\$ 0	\$ 0
2.5	Reserve Denominator	\$ 33,010,340	\$ 36,508,130
2.6	Reserve Ratio (2.4/2.5)		
3.1	Does the reporting entity issue both participating and non-participating policies?	Yes [ ]	No [ X ]
3.2	If yes, state the amount of calendar year premiums written on:		
3.21	Participating policies	\$ 0	
3.22	Non-participating policies	\$ 0	
4.	FOR MUTUAL REPORTING ENTITIES AND RECIPROCAL EXCHANGES ONLY:		
4.1	Does the reporting entity issue assessable policies?	Yes [ ]	No [ ]
4.2	Does the reporting entity issue non-assessable policies?	Yes [ ]	No [ ]
4.3	If assessable policies are issued, what is the extent of the contingent liability of the policyholders?		%
4.4	Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.	\$ 0	
5.	FOR RECIPROCAL EXCHANGES ONLY:		
5.1	Does the exchange appoint local agents?	Yes [ ]	No [ ]
5.2	If yes, is the commission paid:		
5.21	Out of Attorney's-in-fact compensation	Yes [ ]	No [ ]
5.22	As a direct expense of the exchange	Yes [ ]	N/A [ ]
5.3	What expenses of the exchange are not paid out of the compensation of the Attorney-in-fact?	Yes [ ]	No [ ]
5.4	Has any Attorney-in-fact compensation, contingent on fulfillments of certain conditions, been deferred?	Yes [ ]	No [ ]
5.5	If yes, give full information:		
6.1	What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss? <u>The Company is in run-off</u>		
6.2	Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process: <u>The Company is in run-off</u>		
6.3	What provision has this reporting entity made (such as catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss? <u>The Company is in run-off.</u>		
6.4	Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?	Yes [ ]	No [ X ]
6.5	If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss: <u>The Company is in run-off</u>		
7.1	Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?	Yes [ ]	No [ X ]

**GENERAL INTERROGATORIES****PART 2 – PROPERTY & CASUALTY INTERROGATORIES**

7.2	If yes, indicate the number of reinsurance contracts containing such provisions.	0
7.3	If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?	Yes [ ] No [ ]
8.1	Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?	Yes [ ] No [ X ]
8.2	If yes, give full information	
9.1	Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:	
	(a) A contract term longer than two years and the contract is noncancelable by the reporting entity during the contract term;	
	(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;	
	(c) Aggregate stop loss reinsurance coverage;	
	(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;	
	(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or	
	(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity?	Yes [ X ] No [ ]
9.2	Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:	
	(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or	
	(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.	Yes [ ] No [ X ]
9.3	If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:	
	(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;	
	(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and	
	(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.	
9.4	Except for transactions meeting the requirements of paragraph 31 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:	
	(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or	
	(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?	Yes [ ] No [ X ]
9.5	If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.	
9.6	The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:	
	(a) The entity does not utilize reinsurance; or,	Yes [ ] No [ X ]
	(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or	Yes [ ] No [ X ]
	(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.	Yes [ ] No [ X ]
10.	If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurance a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?	Yes [ ] No [ X ] N/A [ ]
11.1	Has the reporting entity guaranteed policies issued by any other entity and now in force?	Yes [ ] No [ X ]
11.2	If yes, give full information	
12.1	If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the assets schedule, Page 2, state the amount of corresponding liabilities recorded for:	
12.11	Unpaid losses	\$ _____ 0
12.12	Unpaid underwriting expenses (including loss adjustment expenses)	\$ _____ 0
12.2	Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?	\$ _____ 0
12.3	If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses?	Yes [ ] No [ ] N/A [ X ]
12.4	If yes, provide the range of interest rates charged under such notes during the period covered by this statement:	
12.41	From	% _____
12.42	To	% _____
12.5	Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies?	Yes [ ] No [ X ]
12.6	If yes, state the amount thereof at December 31 of current year:	
12.61	Letters of Credit	\$ _____ 0
12.62	Collateral and other funds	\$ _____ 0
13.1	Largest net aggregate amount insured in any one risk (excluding workers' compensation):	\$ _____ 0
13.2	Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?	Yes [ ] No [ X ]
13.3	State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.	

**GENERAL INTERROGATORIES****PART 2 – PROPERTY & CASUALTY INTERROGATORIES**

14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [ ] No [ X ]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [ ] No [ ]

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [ ] No [ ]

14.5 If the answer to 14.4 is no, please explain:

15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [ ] No [ X ]

15.2 If yes, give full information

16.1 Does the reporting entity write any warranty business? Yes [ ] No [ X ]

If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home	\$ 0 \$	0 \$	0 \$	0 \$	0
16.12 Products	\$ 0 \$	0 \$	0 \$	0 \$	0
16.13 Automobile	\$ 0 \$	0 \$	0 \$	0 \$	0
16.14 Other*	\$ 0 \$	0 \$	0 \$	0 \$	0

\* Disclose type of coverage:

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that it excludes from Schedule F – Part 5. Yes [ ] No [ X ]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from inclusion in Schedule F – Part 5. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F – Part 3 excluded from Schedule F – Part 5	\$ 0
17.12 Unfunded portion of Interrogatory 17.11	\$ 0
17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11	\$ 0
17.14 Case reserves portion of Interrogatory 17.11	\$ 0
17.15 Incurred but not reported portion of Interrogatory 17.11	\$ 0
17.16 Unearned premium portion of Interrogatory 17.11	\$ 0
17.17 Contingent commission portion of Interrogatory 17.11	\$ 0

Provide the following information for all other amounts included in Schedule F – Part 3 and excluded from Schedule F – Part 5, not included above.

17.18 Gross amount of unauthorized reinsurance in Schedule F – Part 3 excluded from Schedule F – Part 5	\$ 0
17.19 Unfunded portion of Interrogatory 17.18	\$ 0
17.20 Paid losses and loss adjustment expenses portion of Interrogatory 17.18	\$ 0
17.21 Case reserves portion of Interrogatory 17.18	\$ 0
17.22 Incurred but not reported portion of Interrogatory 17.18	\$ 0
17.23 Unearned premium portion of Interrogatory 17.18	\$ 0
17.24 Contingent commission portion of Interrogatory 17.18	\$ 0

18.1 Do you act as a custodian for health savings accounts? Yes [ ] No [ X ]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0

18.3 Do you act as an administrator for health savings accounts? Yes [ ] No [ X ]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ 0

# TRANSPORT INSURANCE COMPANY

## FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2015	2 2014	3 2013	4 2012	5 2011
<b>Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 &amp; 3)</b>					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	.....	.....	.....	.....	.....
2. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	.....	.....	.....	.....	.....
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	.....	.....	.....	.....	.....
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....	.....	.....	.....	.....	.....
5. Nonproportional reinsurance lines (Lines 31, 32 & 33).....	.....	.....	.....	.....	.....
6. Total (Line 35).....	0	0	0	0	0
<b>Net Premiums Written (Page 8, Part 1B, Col. 6)</b>					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	.....	.....	.....	.....	.....
8. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	.....	.....	.....	.....	.....
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	.....	.....	.....	.....	.....
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....	.....	.....	.....	.....	.....
11. Nonproportional reinsurance lines (Lines 31, 32 & 33).....	.....	.....	.....	.....	.....
12. Total (Line 35).....	0	0	0	0	0
<b>Statement of Income (Page 4)</b>					
13. Net underwriting gain (loss) (Line 8).....	(1,916,318)	(3,758,524)	(8,258,765)	(3,341,102)	(9,224,585)
14. Net investment gain (loss) (Line 11).....	144,738	290,412	1,279,337	243,840	291,180
15. Total other income (Line 15).....	403,465	1,849,399	6,797,162	380,810	(5,315,085)
16. Dividends to policyholders (Line 17).....	.....	.....	.....	.....	.....
17. Federal and foreign income taxes incurred (Line 19).....	.....	.....	.....	(61,154)	1,013,196
18. Net income (Line 20).....	(1,368,115)	(1,618,713)	(182,267)	(2,655,299)	(15,261,686)
<b>Balance Sheet Lines (Pages 2 and 3)</b>					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3).....	36,811,591	33,811,712	42,027,431	44,437,966	39,342,275
20. Premiums and considerations (Page 2, Col. 3):					
20.1 In course of collection (Line 15.1).....	.....	.....	.....	.....	.....
20.2 Deferred and not yet due (Line 15.2).....	.....	.....	.....	.....	.....
20.3 Accrued retrospective premiums (Line 15.3).....	.....	.....	.....	.....	.....
21. Total liabilities excluding protected cell business (Page 3, Line 26).....	18,084,428	23,626,806	31,175,600	32,324,882	30,631,332
22. Losses (Page 3, Line 1).....	31,201,246	32,434,702	33,919,499	42,186,820	53,747,213
23. Loss adjustment expenses (Page 3, Line 3).....	1,809,338	4,073,672	6,011,695	6,445,323	6,217,032
24. Unearned premiums (Page 3, Line 9).....	.....	.....	.....	.....	.....
25. Capital paid up (Page 3, Lines 30 & 31).....	3,526,000	3,526,000	3,526,000	3,526,000	3,526,000
26. Surplus as regards policyholders (Page 3, Line 37).....	18,727,162	10,184,905	10,851,831	12,113,084	8,710,943
<b>Cash Flow (Page 5)</b>					
27. Net cash from operations (Line 11).....	(447,193)	(534,354)	(9,282,301)	(18,717,326)	(28,254,953)
<b>Risk-Based Capital Analysis</b>					
28. Total adjusted capital.....	18,727,162	10,184,905	10,851,831	12,113,084	8,710,943
29. Authorized control level risk-based capital.....	9,195,234	7,423,954	7,998,003	8,945,758	11,072,482
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b>					
(Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1).....	32.6	62.0	51.5	59.1	69.8
31. Stocks (Lines 2.1 & 2.2).....	57.4	26.2	22.3	29.1	.....
32. Mortgage loans on real estate (Lines 3.1 & 3.2).....	.....	.....	.....	.....	.....
33. Real estate (Lines 4.1, 4.2 & 4.3).....	.....	.....	.....	.....	.....
34. Cash, cash equivalents and short-term investments (Line 5).....	10.1	11.7	26.2	11.7	30.2
35. Contract loans (Line 6).....	.....	.....	.....	.....	.....
36. Derivatives (Line 7).....	.....	.....	.....	.....	.....
37. Other invested assets (Line 8).....	.....	.....	.....	.....	.....
38. Receivable for securities (Line 9).....	.....	.....	.....	.....	.....
39. Securities lending reinvested collateral assets (Line 10).....	.....	.....	.....	.....	.....
40. Aggregate write-ins for invested assets (Line 11).....	.....	.....	.....	.....	.....
41. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
42. Affiliated bonds (Sch. D, Summary, Line 12, Col. 1).....	.....	.....	.....	.....	.....
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1).....	.....	.....	.....	.....	.....
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1).....	14,494,821	4,584,240	4,290,994	5,200,569	.....
45. Affiliated short-term investments					
(subtotals included in Schedule DA, Verification, Column 5, Line 10).....	.....	.....	.....	.....	.....
46. Affiliated mortgage loans on real estate.....	.....	.....	.....	.....	.....
47. All other affiliated.....	.....	.....	.....	.....	.....
48. Total of above lines 42 to 47.....	14,494,821	4,584,240	4,290,994	5,200,569	0
49. Total investment in parent included in Lines 42 to 47 above.....	.....	.....	.....	.....	.....
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0).....	77.4	45.0	39.5	42.9	.....

**TRANSPORT INSURANCE COMPANY**  
**FIVE-YEAR HISTORICAL DATA**  
(Continued)

	1 2015	2 2014	3 2013	4 2012	5 2011
<b>Capital and Surplus Accounts (Page 4)</b>					
51. Net unrealized capital gains (losses) (Line 24).....	(156,820)	293,246	(909,575)	642,369	.....
52. Dividends to stockholders (Line 35).....	.....	.....	.....	.....	.....
53. Change in surplus as regards policyholders for the year (Line 38).....	8,542,256	(666,925)	(1,261,253)	3,402,142	.....(6,222,366)
<b>Gross Losses Paid (Page 9, Part 2, Cols. 1 &amp; 2)</b>					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	1,971,963	2,635,984	6,775,656	3,267,246	.....16,181,620
55. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	.....	.....	.....	.....	.....
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	.....	.....	.....	.....	.....
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....	.....	.....	.....	.....	.....
58. Nonproportional reinsurance lines (Lines 31, 32 & 33).....	104,773	290,607	12,194,405	16,180,854	.....6,193,673
59. Total (Line 35).....	2,076,736	2,926,591	18,970,061	19,448,100	.....22,375,293
<b>Net Losses Paid (Page 9, Part 2, Col. 4)</b>					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	1,907,884	1,447,086	5,278,583	2,643,877	.....5,420,863
61. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	.....	.....	.....	.....	.....
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	.....	.....	.....	.....	.....
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....	.....	.....	.....	.....	.....
64. Nonproportional reinsurance lines (Lines 31, 32 & 33).....	(674,428)	59,499	7,505,665	5,477,088	.....1,280,337
65. Total (Line 35).....	1,233,456	1,506,585	12,784,248	8,120,965	.....6,701,200
<b>Operating Percentages</b> (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1).....	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2).....	.....	.....	.....	.....	.....
68. Loss expenses incurred (Line 3).....	.....	.....	.....	.....	.....
69. Other underwriting expenses incurred (Line 4).....	.....	.....	.....	.....	.....
70. Net underwriting gain (loss) (Line 8).....	.....	.....	.....	.....	.....
<b>Other Percentages</b>					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0).....	.....	.....	.....	.....	.....
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0).....	.....	.....	.....	.....	.....
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35, divided by Page 3, Line 37, Col. 1 x 100.0).....	.....	.....	.....	.....	.....
<b>One Year Loss Development (000 omitted)</b>					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11).....	0	22	5,448	(36)	.....7,068
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100).....	0.0	0.2	45.0	(0.4)	.....47.3
<b>Two Year Loss Development (000 omitted)</b>					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12).....	22	5,470	5,412	7,032	.....5,471
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0).....	0.2	45.2	62.1	47.1	.....40.9

If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes  No

If no, please explain:

**SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES****SCHEDULE P - PART 1 - SUMMARY**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported-Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior.....	....XXX.....	....XXX.....	....XXX.....	.....2,077	.....843	.....2,674	.....377	.....531			.....4,062	....XXX.....	
2. 2006.....			.....0								.....0	....XXX.....	
3. 2007.....			.....0								.....0	....XXX.....	
4. 2008.....			.....0								.....0	....XXX.....	
5. 2009.....			.....0								.....0	....XXX.....	
6. 2010.....			.....0								.....0	....XXX.....	
7. 2011.....			.....0								.....0	....XXX.....	
8. 2012.....			.....0								.....0	....XXX.....	
9. 2013.....			.....0								.....0	....XXX.....	
10. 2014.....			.....0								.....0	....XXX.....	
11. 2015.....			.....0								.....0	....XXX.....	
12. Totals.....	....XXX.....	....XXX.....	....XXX.....	.....2,077	.....843	.....2,674	.....377	.....531	.....0	.....0	.....4,062	....XXX.....	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding-Direct and Assumed			
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded								
1. Prior.....	....28,324	....17,068	....55,438	....35,493			.....1,699	.....2,714	.....2,824			.....33,011	....XXX.....			
2. 2006.....												.....0	....XXX.....			
3. 2007.....												.....0	....XXX.....			
4. 2008.....												.....0	....XXX.....			
5. 2009.....												.....0	....XXX.....			
6. 2010.....												.....0	....XXX.....			
7. 2011.....												.....0	....XXX.....			
8. 2012.....												.....0	....XXX.....			
9. 2013.....												.....0	....XXX.....			
10. 2014.....												.....0	....XXX.....			
11. 2015.....												.....0	....XXX.....			
12. Totals.....	....28,324	....17,068	....55,438	....35,493	.....0	.....0	.....1,699	.....2,714	.....2,824	.....0	.....0	....33,011	....XXX.....			

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves after Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....			....XXX.....	.....31,201	.....1,809
2. 2006.....	.....0	.....0	.....0	.....0.0	.....0.0	.....0.0				.....0	.....0
3. 2007.....	.....0	.....0	.....0	.....0.0	.....0.0	.....0.0				.....0	.....0
4. 2008.....	.....0	.....0	.....0	.....0.0	.....0.0	.....0.0				.....0	.....0
5. 2009.....	.....0	.....0	.....0	.....0.0	.....0.0	.....0.0				.....0	.....0
6. 2010.....	.....0	.....0	.....0	.....0.0	.....0.0	.....0.0				.....0	.....0
7. 2011.....	.....0	.....0	.....0	.....0.0	.....0.0	.....0.0				.....0	.....0
8. 2012.....	.....0	.....0	.....0	.....0.0	.....0.0	.....0.0				.....0	.....0
9. 2013.....	.....0	.....0	.....0	.....0.0	.....0.0	.....0.0				.....0	.....0
10. 2014.....	.....0	.....0	.....0	.....0.0	.....0.0	.....0.0				.....0	.....0
11. 2015.....	.....0	.....0	.....0	.....0.0	.....0.0	.....0.0				.....0	.....0
12. Totals.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	.....0	.....0	....XXX.....	....31,201	....1,809

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of

Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

**SCHEDULE P - PART 2 - SUMMARY**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										DEVELOPMENT	
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015	11 One Year	12 Two Year
1. Prior.....	87,605	86,929	88,074	89,132	87,535	94,603	94,567	100,015	100,037	100,037	0	22
2. 2006.....											0	0
3. 2007.....	XXX.....										0	0
4. 2008.....	XXX.....	XXX.....									0	0
5. 2009.....	XXX.....	XXX.....	XXX.....								0	0
6. 2010.....	XXX.....	XXX.....	XXX.....	XXX.....							0	0
7. 2011.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						0	0
8. 2012.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					0	0
9. 2013.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				0	0
10. 2014.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			0	XXX.....
11. 2015.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		XXX.....	XXX.....
										12. Totals.....	0	.22

**SCHEDULE P - PART 3 - SUMMARY**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015		
1. Prior.....	000.....	2,761	7,663	14,661	18,009	37,736	48,739	62,873	66,320	69,851	XXX.....	XXX.....
2. 2006.....											XXX.....	XXX.....
3. 2007.....	XXX.....										XXX.....	XXX.....
4. 2008.....	XXX.....	XXX.....									XXX.....	XXX.....
5. 2009.....	XXX.....	XXX.....	XXX.....								XXX.....	XXX.....
6. 2010.....	XXX.....	XXX.....	XXX.....	XXX.....							XXX.....	XXX.....
7. 2011.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						XXX.....	XXX.....
8. 2012.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					XXX.....	XXX.....
9. 2013.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				XXX.....	XXX.....
10. 2014.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			XXX.....	XXX.....
11. 2015.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		XXX.....	XXX.....

**SCHEDULE P - PART 4 - SUMMARY**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves on Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)									
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015
1. Prior.....	48,393	43,291	38,812	33,928	28,245	24,930	24,410	22,097	19,633	18,931
2. 2006.....										
3. 2007.....	XXX.....									
4. 2008.....	XXX.....	XXX.....								
5. 2009.....	XXX.....	XXX.....	XXX.....							
6. 2010.....	XXX.....	XXX.....	XXX.....	XXX.....						
7. 2011.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					
8. 2012.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				
9. 2013.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			
10. 2014.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		
11. 2015.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	

**TRANSPORT INSURANCE COMPANY**  
**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

States, Etc.	1 Active Status	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Incl. in Col. 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama.....	AL ..L..							1,655	
2. Alaska.....	AK ..N..								
3. Arizona.....	AZ ..L..								
4. Arkansas.....	AR ..L..				2,222			.218,012	
5. California.....	CA ..L..							.2,760,084	
6. Colorado.....	CO ..N..								
7. Connecticut.....	CT ..L..								
8. Delaware.....	DE ..L..								
9. District of Columbia.....	DC ..L..								
10. Florida.....	FL ..N..				.22,564			3,747	
11. Georgia.....	GA ..L..				1,520			.27,596	
12. Hawaii.....	HI ..N..								
13. Idaho.....	ID ..L..								
14. Illinois.....	IL ..N..							.1,106,130	
15. Indiana.....	IN ..L..								
16. Iowa.....	IA ..N..								
17. Kansas.....	KS ..N..								
18. Kentucky.....	KY ..L..				.14,036			12,670	
19. Louisiana.....	LA ..L..							.5,452	
20. Maine.....	ME ..N..								
21. Maryland.....	MD ..L..				.22,705			.216,319	
22. Massachusetts.....	MA ..L..				.83,011			.339,441	
23. Michigan.....	MI ..L..				.339,145			.11,038,707	
24. Minnesota.....	MN ..L..				.46,189			.448,238	
25. Mississippi.....	MS ..N..								
26. Missouri.....	MO ..L..				.11,953			.247,714	
27. Montana.....	MT ..L..				.13,018			.59,212	
28. Nebraska.....	NE ..L..								
29. Nevada.....	NV ..N..								
30. New Hampshire.....	NH ..L..				.1,291			.26,100	
31. New Jersey.....	NJ ..L..				.36,439			.432,452	
32. New Mexico.....	NM ..L..								
33. New York.....	NY ..N..				.13,113			.156,349	
34. North Carolina.....	NC ..L..				.821			.276	
35. North Dakota.....	ND ..N..								
36. Ohio.....	OH ..L..				.41,457			.263,777	
37. Oklahoma.....	OK ..L..								
38. Oregon.....	OR ..L..				.1,547			.175,844	
39. Pennsylvania.....	PA ..L..				.130,962			.998,061	
40. Rhode Island.....	RI ..L..								
41. South Carolina.....	SC ..L..				.260			.39,566	
42. South Dakota.....	SD ..N..								
43. Tennessee.....	TN ..N..								
44. Texas.....	TX ..L..				.166,517			.1,024,142	
45. Utah.....	UT ..L..				3,384			.96,607	
46. Vermont.....	VT ..N..								
47. Virginia.....	VA ..L..				.14,258			.560,980	
48. Washington.....	WA ..N..								
49. West Virginia.....	WV ..N..				.17,018			.223,881	
50. Wisconsin.....	WI ..L..							.1,103	
51. Wyoming.....	WY ..N..								
52. American Samoa.....	AS ..N..								
53. Guam.....	GU ..N..								
54. Puerto Rico.....	PR ..N..								
55. US Virgin Islands.....	VI ..N..								
56. Northern Mariana Islands.....	MP ..N..								
57. Canada.....	CAN ..N..								
58. Aggregate Other Alien.....	OT XXX	.0	.0	.0	.0	.0	.0	.0	0
59. Totals.....	(a) 33	.0	.0	.0	.983,430	.0	.0	.20,484,115	.0

## DETAILS OF WRITE-INS

58001.....	XXX								
58002.....	XXX								
58003.....	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	.0	.0	.0	.0	.0	.0	.0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	.0	.0	.0	.0	.0	.0	.0	0

(a) Insert the number of "L" responses except for Canada and Other Alien.

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;

(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

Explanation of Basis of Allocation of Premiums by States, etc.

**Company Name**

<b>Company Name</b>	<b>Holding</b>	<b>Reg. No.</b>	<b>Registered Office</b>	<b>FCA NAIC#</b>	<b>State Code</b>
Randall & Quilter Investment Holdings Ltd.		47341	Clarendon House, 2 Church Street, Hamilton, HM11, Bermuda		
R&Q Capital No. 4 Limited	100%	08609680	2 Minster Court, London, EC3R 7BB, England		
R&Q Capital No. 5 Limited	100%	08605046	2 Minster Court, London, EC3R 7BB, England		
RQLM Limited	100%	48020	Crawford House, 50 Cedar Ave, Hamilton HM11, Bermuda		
FNF Title Insurance Company Limited	100%	C55253	4th Floor, Development House, St. Anne Street, Floriana, FRN 9010, Malta		
R&Q (Gibraltar) Limited	100%	113049	57/63 Lime Wall Road, GX11 1AA, Gibraltar	202186	
IC Insurance Limited	100%	00218497	2 Minster Court, London, EC3R7BB, England		
RQH Limited	100%	03671097	2 Minster Court, London, EC3R 7BB, England		
R&Q Oast Limited	100%	03593065	2 Minster Court, London, EC3R 7BB, England		
Randall & Quilter Canada Holdings Limited	100%	753780-8	40 King St West, Suite 5800, Toronto ON, M5H 3S1, Canada		
A.M Associates Insurance Services Limited	100%	6152864	98 Wetherburn Drive, Whitby, Ontario, L1P 1N5		
R&Q Risk Services Canada Limited	100%	753781-6	40 King St West, Suite 5800, Toronto ON, M5H 3S1, Canada		
R&Q Secretaries Limited	100%	04222508	2 Minster Court, London, EC3R 7BB, England		
Randall & Quilter II Holdings Limited	100%	7659577	2 Minster Court, London, EC3R 7BB, England		
R&Q Re (Bermuda) Limited	100%	41047	Clarendon House, 2 Church St, Hamilton, HM11 Bermuda		
La Metropole Compagnie Belge D'Assurance SA	100%	403 282 052	4 Rue de la Presse, 1000 Bruxelles, Belgium	202731	
R&Q Capital No. 1 Limited	95%	07382921	2 Minster Court, London, EC3R 7BB, England		
R&Q Capital No. 2 Limited	100%	08303956	2 Minster Court, London, EC3R 7BB, England		
R&Q Liquidity Management Limited	100%	04304002	2 Minster Court, London, EC3R 7BB, England		
R&Q Reinsurance Company (UK) Limited	100%	01315641	2 Minster Court, London, EC3R 7BB, England	202188	
La Licorne Compagnie de Reassurances SA	100%	316 695 469	26-26 Rue des Londres, 75009 Paris, France		
Alma Vakuutus OY	100%	0719290-6	c/o Castren & Snellman Attorneys Ltd., P.O. Box 455, 00131 Helsinki, Finland		
Capstan Insurance Company Limited	100%	14527	Maison Trinity, Trinity Square, St Peter Port, Guernsey, GY1 4AT	34889	
Hickson Insurance Limited	100%	36126C	Tower House, Loch Promenade, Douglas, Isle of Man		
R&Q Malta Holdings Limited	100%	C59458	3rd Floor, Development House, St Anne Street, Floriana, FRN 9010, Malta		
R&Q Insurance (Malta) Limited	100%	C59505	3rd Floor, Development House, St Anne Street, Floriana, FRN 9010, Malta		
Randall & Quilter IS Holdings Limited	100%	07659581	2 Minster Court, London, EC3R 7BB, England		
R&Q CG Limited	100%	06389084	2 Minster Court, London, EC3R 7BB, England		
Calidus Solutions Limited	100%	04983134	2 Minster Court, London, EC3R 7BB, England		
Calidus Secretaries Limited	100%	06327030	2 Minster Court, London, EC3R 7BB, England		
R&Q KMS Management Ltd	100%	05337155	2 Minster Court, London, EC3R 7BB, England		
JMD Specialist Insurance Services Group Limited	100%	04577053	2 Minster Court, London, EC3R 7BB, England		
JMD Specialist Insurance Services Limited	100%	04290090	2 Minster Court, London, EC3R 7BB, England		
R&Q Broker Services Limited	100%	06326884	2 Minster Court, London, EC3R 7BB, England	540367	
R&Q Central Services Limited	100%	04179375	2 Minster Court, London, EC3R 7BB England		
R&Q Insurance Services Limited	100%	01097308	2 Minster Court, London, EC3R 7BB England	314329	
R&Q Market Services Limited	100%	01677423	2 Minster Court, London, EC3R 7BB England		
R&Q Archive Services Limited	100%	07586143	2 Minster Court, London, EC3R 7BB England		
Reinsurance Solutions Limited	100%	01199219	2 Minster Court, London, EC3R 7BB England	404716	
R&Quiem Limited	100%	01242769	2 Minster Court, London, EC3R 7BB, England	310517	
R&Quiem Financial Services Limited	100%	02192234	2 Minster Court, London, EC3R 7BB, England	310517	
Randall & Quilter America Holdings Inc.	100%	13-3496014	c/o National Corporate Research, 615 South DuPont Highway, Dover DE 19901, USA		
Accredited Holding Corporation	100%	59-0868428	4798 New Broad Street, Suite 200, Orlando, FL 32814		
Accredited Surety & Casualty Company, Inc.	100%	59-1362150	4798 New Broad Street, Suite 200, Orlando, FL 32814	26379	
Accredited Group Agency, Inc.	100%	59-3392908	4798 New Broad Street, Suite 200, Orlando, FL 32814		
Accredited Bond Agencies, Inc.	100%	59-3457839	4798 New Broad Street, Suite 200, Orlando, FL 32814		
Randall & Quilter Healthcare Holdings Inc.	100%	47-1219882	The Corporation Trust Company, Corporation Trust Center, 1209 Orange St, Wilmington, DE 19801		
R&Q Healthcare Interests LLC	100%	38-3934576	The Corporation Trust Company, Corporation Trust Center, 1209 Orange St, Wilmington, DE 19801		
R&Q Reinsurance Company	100%	23-1740414	Two Logan Square, Philadelphia, PA 19103	22705	
Transport Insurance Company	100%	75-0784127	1300 East 9th Street, Cleveland, OH 44114	33014	OH
Goldstreet Insurance Company	100%	13-3882158	One Battery Park Plaza, 24 Whitehall Street, New York, New York, 10004, USA	10709	NY
Armitage International Insurance Company, Ltd.	100%	31038	Clarendon House, 2 Church Street, Hamilton, HM11, Bermuda		
Berda Developments Limited	100%	533	Clarendon House, 2 Church Street, Hamilton, HM11, Bermuda		
R&Q Services Holding Inc.	100%	45-3265690	c/o National Corporate Research, 615 South DuPont Highway, Dover DE 19901 USA		
Grafton US Holdings Inc	60%	45-0886689	c/o National Corporate Research, 615 South DuPont Highway, Dover DE 19901 USA		
LBL Acquisitions, LLC	60%	38-3932966	The Corporation Trust Company, Corporation Trust Center, 1209 Orange St, Wilmington, DE 19801		
Southern Illinois Land Company	60%	63313904	600 South Second Street, Suite 404, Springfield, IL 62704, United States		
Risk Transfer Underwriting Inc.	60%	45-0981421	330 Roberto Street, Suite 203, East Hartford, CT 06180-3654		
Excess and Treaty Management Corporation	100%	41-1568621	Two Logan Square, Suite 600, Philadelphia, PA 19103 USA		
R&Q Captive Management LLC	100%	45-3187943	c/o National Corporate Research, 615 South DuPont Highway, Dover DE 19901 USA		
R&Q Quest PCC, LLC	100%	90-0897620	1333 H Street NW, Suite 820E, Washington DC, DC 20005, USA	RE132	
John Heath & Company Inc	100%	65-0865791	950 S. Tamiami Trail, Suite 102, Sarasota, Florida 34236		
Requiem America Inc.	100%	36-3293537	c/o National Corporate Research, 615 South DuPont Highway, Dover DE 19901 USA		
Syndicated Services Company Inc.	100%	36-3786990	c/o National Corporate Research, 615 South DuPont Highway, Dover DE 19901 USA		
R&Q Solutions LLC	100%	13-3978252	Two Logan Square, Suite 600, Philadelphia, PA 19103 USA		
RSI Solutions International Inc.	100%	13-4131334	Two Logan Square, Suite 600, Philadelphia, PA 19103-2772		
Randall & Quilter Captive Holdings Limited	100%	07650726	2 Minster Court, London, EC3R 7BB, England		
R&Q Insurance Management (IOM) Limited	100%	127029C	39 Athol Street, Douglas, Isle of Man, IM99 1HN		
Pender Mutual Insurance Company Limited	100%	107718C	39 Athol Street, Douglas, Isle of Man, IM99 1HN		
R&Q Triton AS	100%	97802104	Haakon VIIIS Gate 9, 0161 Oslo, Norway		
R&Q Triton Claims AS	100%	991114270	Haakon VIIIS Gate 9, 0161 Oslo, Norway		
Randall & Quilter Bermuda Holdings Limited	100%	42704	Clarendon House, 2 Church St, Hamilton, HM11 Bermuda		
R&Q Quest Management Services Limited	100%	06623	Clarendon House, 2 Church St, Hamilton, HM11 Bermuda		
R&Q Quest Management Services (Cayman) Limited	100%	027441	Lainston International Management (Cayman) Ltd., Governors Square, P O BOX 31298, Grand Cayman, KY1-1206, Cayman Islands, British West Indies		
R&Q Quest (SAC) Limited	100%	30104	Clarendon House, 2 Church St, Hamilton, HM11 Bermuda		
R&Q Intermediaries (Bermuda) Limited	100%	04985	Clarendon House, 2 Church St, Hamilton, HM11 Bermuda		
R&Q Quest Insurance Limited	100%	48257	22 Canon's Court, 22 Victoria Street, Hamilton HM12, Bermuda		
R&Q Insurance Management (Gibraltar) Limited	100%	58192	Suite 2B, Mansion House, 143 Main Street, GX11 1AA		
Randall & Quilter Underwriting Management Holdings Limited	100%	7504909	2 Minster Court, London, EC3R 7BB, England		
R&Q Managing Agency Limited	100%	04690709	2 Minster Court, London, EC3R 7BB, England	224442	
DTW S1991 Underwriting Limited	100%	08330551	2 Minster Court, London, EC3R 7BB, England	595659	
R&Q MGA Limited	100%	05337045	2 Minster Court, London, EC3R 7BB, England	440543	
R&Q Commercial Risk Services Limited	100%	07313009	2 Minster Court, London, EC3R 7BB England	530938	
Synergy Insurance Services (UK) Limited	100%	4878761	2 Minster Court, London, EC3R 7BB England	312113	
R & Q Cyprus Ltd	100%	HE 64173	Iris House, 3rd Floor, John Kennedy Street, PO Box 56777, 3310 Limassol, Cyprus		
Alliance Insurance Agents Limited	100%	HE 153879	Iris House, 3rd Floor, John Kennedy Street, PO Box 56777, 3310 Limassol, Cyprus		

# 2015 ALPHABETICAL INDEX -- PROPERTY & CASUALTY ANNUAL STATEMENT BLANK

Assets	2	Schedule P-Part 2G-Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)	58
Cash Flow	5	Schedule P-Part 2H-Section 1-Other Liability-Occurrence	58
Exhibit of Capital Gains (Losses)	12	Schedule P-Part 2H-Section 2-Other Liability-Claims-Made	58
Exhibit of Net Investment Income	12	Schedule P-Part 2I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, Theft)	59
Exhibit of Nonadmitted Assets	13	Schedule P-Part 2J-Auto Physical Damage	59
Exhibit of Premiums and Losses (State Page)	19	Schedule P-Part 2K-Fidelity, Surety	59
Five-Year Historical Data	17	Schedule P-Part 2L-Other (Including Credit, Accident and Health)	59
General Interrogatories	15	Schedule P-Part 2M-International	59
Jurat Page	1	Schedule P-Part 2N-Reinsurance - Nonproportional Assumed Property	60
Liabilities, Surplus and Other Funds	3	Schedule P-Part 2O-Reinsurance - Nonproportional Assumed Liability	60
Notes To Financial Statements	14	Schedule P-Part 2P-Reinsurance - Nonproportional Assumed Financial Lines	60
Overflow Page For Write-ins	100	Schedule P-Part 2R-Section 1-Products Liability-Occurrence	61
Schedule A-Part 1	E01	Schedule P-Part 2R-Section 2-Products Liability-Claims-Made	61
Schedule A-Part 2	E02	Schedule P-Part 2S-Financial Guaranty/Mortgage Guaranty	61
Schedule A-Part 3	E03	Schedule P-Part 2T-Warranty	61
Schedule A-Verification Between Years	SI02	Schedule P-Part 3A-Homeowners/Farmowners	62
Schedule B-Part 1	E04	Schedule P-Part 3B-Private Passenger Auto Liability/Medical	62
Schedule B-Part 2	E05	Schedule P-Part 3C-Commercial Auto/Truck Liability/Medical	62
Schedule B-Part 3	E06	Schedule P-Part 3D-Workers' Compensation (Excluding Excess Workers Compensation)	62
Schedule B-Verification Between Years	SI02	Schedule P-Part 3E-Commercial Multiple Peril	62
Schedule BA-Part 1	E07	Schedule P-Part 3F-Section 1-Medical Professional Liability-Occurrence	63
Schedule BA-Part 2	E08	Schedule P-Part 3F-Section 2-Medical Professional Liability-Claims-Made	63
Schedule BA-Part 3	E09	Schedule P-Part 3G-Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)	63
Schedule BA-Verification Between Years	SI03	Schedule P-Part 3H-Section 1-Other Liability-Occurrence	63
Schedule D-Part 1	E10	Schedule P-Part 3H-Section 2-Other Liability-Claims-Made	63
Schedule D-Part 1A-Section 1	SI05	Schedule P-Part 3I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, Theft)	64
Schedule D-Part 1A-Section 2	SI08	Schedule P-Part 3J-Auto Physical Damage	64
Schedule D-Part 2-Section 1	E11	Schedule P-Part 3K-Fidelity/Surety	64
Schedule D-Part 2-Section 2	E12	Schedule P-Part 3L-Other (Including Credit, Accident and Health)	64
Schedule D-Part 3	E13	Schedule P-Part 3M-International	64
Schedule D-Part 4	E14	Schedule P-Part 3N-Reinsurance - Nonproportional Assumed Property	65
Schedule D-Part 5	E15	Schedule P-Part 3O-Reinsurance - Nonproportional Assumed Liability	65
Schedule D-Part 6-Section 1	E16	Schedule P-Part 3P-Reinsurance - Nonproportional Assumed Financial Lines	65
Schedule D-Part 6-Section 2	E16	Schedule P-Part 3R-Section 1-Products Liability-Occurrence	66
Schedule D-Summary By Country	SI04	Schedule P-Part 3R-Section 2-Products Liability-Claims-Made	66
Schedule D-Verification Between Years	SI03	Schedule P-Part 3S-Financial Guaranty/Mortgage Guaranty	66
Schedule DA-Part 1	E17	Schedule P-Part 3T-Warranty	66
Schedule DA-Verification Between Years	SI10	Schedule P-Part 4A-Homeowners/Farmowners	67
Schedule DB-Part A-Section 1	E18	Schedule P-Part 4B-Private Passenger Auto Liability/Medical	67
Schedule DB-Part A-Section 2	E19	Schedule P-Part 4C-Commercial Auto/Truck Liability/Medical	67
Schedule DB-Part A-Verification Between Years	SI11	Schedule P-Part 4D-Workers' Compensation (Excluding Excess Workers Compensation)	67
Schedule DB-Part B-Section 1	E20	Schedule P-Part 4E-Commercial Multiple Peril	67
Schedule DB-Part B-Section 2	E21	Schedule P-Part 4F-Section 1-Medical Professional Liability-Occurrence	68
Schedule DB-Part B-Verification Between Years	SI11	Schedule P-Part 4F-Section 2-Medical Professional Liability-Claims-Made	68
Schedule DB-Part C-Section 1	SI12	Schedule P-Part 4G-Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)	68
Schedule DB-Part C-Section 2	SI13	Schedule P-Part 4H-Section 1-Other Liability-Occurrence	68
Schedule DB-Part D-Section 1	E22	Schedule P-Part 4H-Section 2-Other Liability-Claims-Made	68
Schedule DB-Part D-Section 2	E23	Schedule P-Part 4I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft)	69
Schedule DB-Verification	SI14	Schedule P-Part 4J-Auto Physical Damage	69
Schedule DL-Part 1	E24	Schedule P-Part 4K-Fidelity/Surety	69
Schedule DL-Part 2	E25	Schedule P-Part 4L-Other (Including Credit, Accident and Health)	69
Schedule E-Part 1-Cash	E26	Schedule P-Part 4M-International	69
Schedule E-Part 2-Cash Equivalents	E27	Schedule P-Part 4N-Reinsurance - Nonproportional Assumed Property	70
Schedule E-Part 3-Special Deposits	E28	Schedule P-Part 4O-Reinsurance - Nonproportional Assumed Liability	70
Schedule E-Verification Between Years	SI15	Schedule P-Part 4P-Reinsurance - Nonproportional Assumed Financial Lines	70
Schedule F-Part 1	20	Schedule P-Part 4R-Section 1-Products Liability-Occurrence	71
Schedule F-Part 2	21	Schedule P-Part 4R-Section 2-Products Liability-Claims-Made	71
Schedule F-Part 3	22	Schedule P-Part 4S-Financial Guaranty/Mortgage Guaranty	71
Schedule F-Part 4	23	Schedule P-Part 4T-Warranty	71
Schedule F-Part 5	24	Schedule P-Part 5A-Homeowners/Farmowners	72
Schedule F-Part 6-Section 1	25	Schedule P-Part 5B-Private Passenger Auto Liability/Medical	73
Schedule F-Part 6-Section 2	26	Schedule P-Part 5C-Commercial Auto/Truck Liability/Medical	74
Schedule F-Part 7	27	Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers Compensation)	75
Schedule F-Part 8	28	Schedule P-Part 5E-Commercial Multiple Peril	76
Schedule F-Part 9	29	Schedule P-Part 5F-Medical Professional Liability-Claims-Made	78
Schedule H-Accident and Health Exhibit-Part 1	30	Schedule P-Part 5F-Medical Professional Liability-Occurrence	77
Schedule H-Part 2, Part 3 and Part 4	31	Schedule P-Part 5H-Other Liability-Claims-Made	80
Schedule H-Part 5-Health Claims	32	Schedule P-Part 5H-Other Liability-Occurrence	79
Schedule P-Part 1-Summary	33	Schedule P-Part 5R-Products Liability-Claims-Made	82
Schedule P-Part 1A-Homeowners/Farmowners	35	Schedule P-Part 5R-Products Liability-Occurrence	81
Schedule P-Part 1B-Private Passenger Auto Liability/Medical	36	Schedule P-Part 5T-Warranty	83
Schedule P-Part 1C-Commercial Auto/Truck Liability/Medical	37	Schedule P-Part 6C-Commercial Auto/Truck Liability/Medical	84
Schedule P-Part 1D-Workers' Compensation (Excluding Excess Workers Compensation)	38	Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers Compensation)	84
Schedule P-Part 1E-Commercial Multiple Peril	39	Schedule P-Part 6E-Commercial Multiple Peril	85
Schedule P-Part 1F-Section 1-Medical Professional Liability-Occurrence	40	Schedule P-Part 6H-Other Liability-Claims-Made	86
Schedule P-Part 1F-Section 2-Medical Professional Liability-Claims-Made	41	Schedule P-Part 6H-Other Liability-Occurrence	85
Schedule P-Part 1G-Special Liability (Ocean, Marine, Aircraft (All Perils), Boiler & Machinery)	42	Schedule P-Part 6M-International	86
Schedule P-Part 1H-Section 1-Other Liability-Occurrence	43	Schedule P-Part 6N-Reinsurance - Nonproportional Assumed Property	87
Schedule P-Part 1H-Section 2-Other Liability-Claims-Made	44	Schedule P-Part 6O-Reinsurance - Nonproportional Assumed Liability	87
Schedule P-Part 1I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft)	45	Schedule P-Part 6R-Products Liability-Claims-Made	88
Schedule P-Part 1J-Auto Physical Damage	46	Schedule P-Part 6R-Products Liability-Occurrence	88
Schedule P-Part 1K-Fidelity/Surety	47	Schedule P-Part 7A-Primary Loss Sensitive Contracts	89
Schedule P-Part 1L-Other (Including Credit, Accident and Health)	48	Schedule P-Part 7B-Reinsurance Loss Sensitive Contracts	91
Schedule P-Part 1M-International	49	Schedule P-Interrogatories	93
Schedule P-Part 1N-Reinsurance - Nonproportional Assumed Property	50	Schedule T-Exhibit of Premiums Written	94
Schedule P-Part 1O-Reinsurance - Nonproportional Assumed Liability	51	Schedule T-Part 2-Interstate Compact	95
Schedule P-Part 1P-Reinsurance - Nonproportional Assumed Financial Lines	52	Schedule Y-Information Concerning Activities of Insurer Members of a Holding Company Group	96
Schedule P-Part 1R-Section 1-Products Liability-Occurrence	53	Schedule Y-Detail of Insurance Holding Company System	97
Schedule P-Part 1R-Section 2-Products Liability-Claims-Made	54	Schedule Y-Part 2-Summary of Insurer's Transactions With Any Affiliates	98
Schedule P-Part 1S-Financial Guaranty/Mortgage Guaranty	55	Statement of Income	4
Schedule P-Part 1T-Warranty	56	Summary Investment Schedule	SI01
Schedule P-Part 2, Part 3 and Part 4 - Summary	34	Supplemental Exhibits and Schedules Interrogatories	99
Schedule P-Part 2A-Homeowners/Farmowners	57	Underwriting and Investment Exhibit Part 1	6
Schedule P-Part 2B-Private Passenger Auto Liability/Medical	57	Underwriting and Investment Exhibit Part 1A	7
Schedule P-Part 2C-Commercial Auto/Truck Liability/Medical	57	Underwriting and Investment Exhibit Part 1B	8
Schedule P-Part 2D-Workers' Compensation (Excluding Excess Workers Compensation)	57	Underwriting and Investment Exhibit Part 2	9
Schedule P-Part 2E-Commercial Multiple Peril	57	Underwriting and Investment Exhibit Part 2A	10
Schedule P-Part 2F-Section 1-Medical Professional Liability-Occurrence	58	Underwriting and Investment Exhibit Part 3	11
Schedule P-Part 2F-Section 2-Medical Professional Liability-Claims-Made	58		