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ANNUAL STATEMENT

As of December 31, 2015

of the Condition and Affairs of the

NATIONWIDE MUTUAL INSURANCE COMPANY

NAIC Group Code..... 0140, 0140 (Current Period) (Prior Period)		NAIC Company Code..... 23787	Employer's ID Number..... 31-4177100
Organized under the Laws of OHIO		State of Domicile or Port of Entry OHIO	Country of Domicile US
Incorporated/Organized..... December 6, 1925		Commenced Business..... April 14, 1926	
Statutory Home Office	ONE WEST NATIONWIDE BLVD…… COLUMBUS ..... OH ..... US ..... 43215-2220 *(Street and Number) (City or Town, State, Country and Zip Code)*		
Main Administrative Office	ONE WEST NATIONWIDE BLVD…… COLUMBUS ..... OH ..... US ..... 43215-2220 *(Street and Number) (City or Town, State, Country and Zip Code)*		614-249-7111 *(Area Code) (Telephone Number)*
Mail Address	ONE WEST NATIONWIDE BLVD., 1-04-701….. COLUMBUS ..... OH ..... US ..... 43215-2220 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*		
Primary Location of Books and Records	ONE WEST NATIONWIDE BLVD., 1-04-701….. COLUMBUS ..... OH ..... US ..... 43215-2220 *(Street and Number) (City or Town, State, Country and Zip Code)*		614-249-1545 *(Area Code) (Telephone Number)*
Internet Web Site Address	WWW.NATIONWIDE.COM		
Statutory Statement Contact	CHERYL M. DENNIS *(Name)*		614-249-1545 *(Area Code) (Telephone Number) (Extension)*
	FINRPT@NATIONWIDE.COM *(E-Mail Address)*		866-315-1430 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. MARK ALLEN BERVEN #	PRES & COO- PROP & CAS	2. ROBERT WILLIAM HORNER III	VP - CORP GOV & SECRETARY
3. DAVID PATRICK LAPAUL	SR VP & TREASURER		

OTHER

J LYNN ANDERSON	SR VP-PRESIDENT-NW BANK	DAVID GERARD ARANGO	SR VP-PERSONAL LINES PRO
DAVID ALAN BANO	SR VP-CHIEF CLAIMS OFF	JAMES DAVID BENSON	SR VP - CONTROLLER
DAVID WILLIAM BERSON	SR VP- CHIEF ECONOMIST	PAMELA ANN BIESECKER	SR VP-HEAD OF TAXATION
MICHAEL ALOYSIUS BOYD #	SR VP-ENTERPRISE BRAND MRK	WILLIAM JOSEPH BURKE	SR VP- MARKETING-P&C OPS
JOHN LAUGHLIN CARTER	SR VP NW RETIREMENT PLANS	THOMAS EDWARD CLARK	SR VP-NW EXCESS & SURPLUS
TAMMY CRAIG	SR VP- CIO CL & AGENCY	GARY ANTHONY DOUGLAS	SR VP- NW NATIONAL PARTNERS
SCOTT EDWARD FAILOR	SR VP - P&C LEGAL	TERRI LISA FORGY	SR VP- TALENT, DIV & ORG EFFECT
TIMOTHY GERARD FROMMEYER	SR VP	MARTHA LOVETTE FRYE #	SR REG VP-SOUTHEAST EXCL DIST
MARK ANTHONY GAETANO	SR VP-BTO	DAVID LUTHER GIERTZ #	SR VP- DISTRIBUTION & SALES
PETER ANTHONY GOLATO	SR VP-NW FIN NETWORK	SUSAN JEAN GUELI	SR VP - CIO NF SYSTEMS
MELISSA DOSS GUTIERREZ	SR VP - PCIO SALES SUPPORT	HARRY HANSEN HALLOWELL	SR VP - CHIEF INVEST OFF
PATRICIA RUTH HATLER	EXEC VP- CHIEF LEG & GOV OFF	ERIC SHAWN HENDERSON	SR VP - IND PROD & SOL
TIFFANIE J HIIBNER #	SR VP- MARKT SERVICS	TERRI LYNN HILL	SR VP-PRESIDENT,NW GROWTH SOL
GREGORY SCOTT JORDAN	SR VP - INTERNAL AUDIT	THOMAS WAYNE JURGENS #	SR VP- BRKG-EXCESS & SURPLUS
CHETAN DHRUV KANDHARI #	SR VP-CIO ENTERPRISE APP	MICHAEL CRAIG KELLER	EXEC VP-CHIEF INFO OFFICER
GALE VERDELL KING	EXEC VP - CHIEF ADMIN OFF	JAMES RUSSELL KORCYKOSKI #	SR VP - ENTERPRISE CTO
MICHAEL PATRICK LEACH	SR VP- CFO - P&C	BRADLEY HIATT LEMONS #	SR VP-CUST INSIGHTS & ANALYT
MICHAEL ALLEN LEX	SR VP-CMRCL LINES PROD MGMT	KATHERINE MARIE LIEBEL #	SR VP - P&C TRANSFORMATION
BRAD RAY LIGGETT #	SR VP- NW AGRIBUSINESS	LINDA ENN LU #	SR VP-CHIEF LITIGATION OFFC
NANCY KAREN MACKE	SR VP- COMP., BENEFITS&HR OPS	JENNIFER BOYD MACKENZIE	SR VP- MARKETING NF
MICHAEL WILLIAM MAHAFFEY #	SR VP-CHF STGY & RISK OFFC	JENNIFER LYNN MARSHALEK #	SR VP-ENTPRISE DIGI SALE & SERV
ORYSIA KSENIA MEYERS #	SR REG VP-CENTRL ATL EXL DIST	MICHAEL DEAN MILLER #	SR VP-PRESIDENT- NW VENTRS
KAI VINCENT MONAHAN #	SR VP- MORTGAGE OPERATIONS	GREGORY STEPHEN MORAN	SR VP - CIO IT INFRA
DAVID NEIL NELSON #	SR VP- CONTRT & PROG UNDWTR	JAMES MICHAEL PEDERSEN #	SR VP-NW PVT CLIENT
MARK ANGELO PIZZI	PRES & COO-NW DIRECT & MEM SOL	STEVEN CHARLES POWER #	SR VP-NFS FIN SOLN & SPT SVCS
STEPHEN SCOTT RASMUSSEN	CEO	SANDRA LYNN RICH	SR VP-CHIEF COMPLIANCE OFF
MICHAEL ANTHONY RICHARDSON #	SR VP-CIO PL & DIRECT	JEFF MILLARD ROMMEL	SR VP-P&C INDEPENDENT DIST
AMY TAYLOR SHORE	SR VP-P&C EXCLUSIVE DISTR	ERIC EUGENE SMITH	SR VP-FIELD UNDERWRITING/PROD
MICHAEL SCOTT SPANGLER #	SR VP- INVEST MANAGMT GRP	SHELLEY BRAZEAU TEMPLE	SR VP-P&C CUST SER & SAL
MARK RAYMOND THRESHER	EXEC VP - CFO	GURUPRASAD CHITRAPURA VASUDEVA #	SR VP-APPS & DATA SVCS CIO
ANDREW DAWNLY WALKER	SR VP-IT CFO & CH PROC OFF	KIRT ALAN WALKER	PRESIDENT & COO - NATIONWIDE FIN
TERRANCE WILLIAMS #	EXEC VP- CHIEF MARKT OFFC		

DIRECTORS OR TRUSTEES

JAMES BERNARD BACHMANN	ARTHUR IRVING BELL	TIMOTHY JOSEPH CORCORAN	YVONNE MONTGOMERY CURL
KENNETH DALE DAVIS	DANIEL THOMAS KELLEY	MARY DIANE KOKEN	LYDIA MICHEAUX MARSHALL
TERRY WAYNE MCCLURE	BARRY JAMES NALEBUFF	BRENT RINNER PORTEUS	SUKU RADIA
STEPHEN SCOTT RASMUSSEN	MICHAEL JOSEPH TOELLE	SPARKY RAY WEILNAU	JEFFREY WADE ZELLERS

State of........ OHIO
County of..... FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
MARK ALLEN BERVEN	ROBERT WILLIAM HORNER III	DAVID PATRICK LAPAUL
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRES & COO- PROP & CAS	VP - CORP GOV & SECRETARY	SR VP & TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This ________ day of ________________

a. Is this an original filing?		Yes [X] No [ ]
b. If no:	1. State the amendment number	________
	2. Date filed	________
	3. Number of pages attached	________

ASSETS

	Current Year 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	Prior Year 4 Net Admitted Assets
1. Bonds (Schedule D)	12,596,064,815		12,596,064,815	11,459,137,122
2. Stocks (Schedule D):				
2.1 Preferred stocks	266,764		266,764	3,393,015
2.2 Common stocks	8,609,882,624	3,914,134	8,605,968,490	8,421,349,764
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	787,807,406		787,807,406	650,266,926
3.2 Other than first liens			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less $..........0 encumbrances)	563,850,510		563,850,510	630,048,118
4.2 Properties held for the production of income (less $..........0 encumbrances)	35,017,150		35,017,150	35,587,671
4.3 Properties held for sale (less $..........0 encumbrances)	41,787,084		41,787,084	
5. Cash ($.....(265,265,140), Schedule E-Part 1), cash equivalents ($..........0, Schedule E-Part 2) and short-term investments ($.....504,125,107, Schedule DA)	238,859,967		238,859,967	394,158,033
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives (Schedule DB)	0		0	10,238,288
8. Other invested assets (Schedule BA)	3,473,727,779	79,347,921	3,394,379,858	3,610,866,619
9. Receivables for securities	(1)		(1)	
10. Securities lending reinvested collateral assets (Schedule DL)	102,529,976		102,529,976	59,955,592
11. Aggregate write-ins for invested assets	1,381,449,303	0	1,381,449,303	1,368,953,917
12. Subtotals, cash and invested assets (Lines 1 to 11)	27,831,243,377	83,262,055	27,747,981,322	26,643,955,065
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	132,559,738	49,953	132,509,785	143,013,039
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	2,373,530,136	40,255,366	2,333,274,770	2,201,590,939
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)	2,984,458,465	9,576,168	2,974,882,297	2,930,834,081
15.3 Accrued retrospective premiums ($..........0) and contracts subject to redetermination ($..........0)			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	243,044,563		243,044,563	222,368,782
16.2 Funds held by or deposited with reinsured companies	2,131,819		2,131,819	1,339,240
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon	105,288,593		105,288,593	85,946,239
18.2 Net deferred tax asset	2,611,122,288	1,018,748,394	1,592,373,894	1,562,985,558
19. Guaranty funds receivable or on deposit	576,482		576,482	3,240,752
20. Electronic data processing equipment and software	493,126,277	370,405,526	122,720,751	155,099,650
21. Furniture and equipment, including health care delivery assets ($..........0)	102,302,239	102,302,239	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates	261,690,446	99,536	261,590,910	334,688,804
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	571,422,199	164,085,313	407,336,886	426,132,621
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	37,712,496,622	1,788,784,550	35,923,712,072	34,711,194,770
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. TOTALS (Lines 26 and 27)	37,712,496,622	1,788,784,550	35,923,712,072	34,711,194,770

DETAILS OF WRITE-INS

	1	2	3	4
1101. Corporate owned investment value of life insurance	1,256,776,448		1,256,776,448	1,251,193,549
1102. Derivative collateral and receivables	118,387,516		118,387,516	116,208,328
1103. Other investment receivables	6,285,339		6,285,339	1,552,040
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	1,381,449,303	0	1,381,449,303	1,368,953,917
2501. Agent benefit investment value of life insurance and annuity contracts	156,639,081		156,639,081	159,504,026
2502. Deposit and prepaid assets	10,514,400	10,514,400	0	
2503. Equities and deposits in pools and associations	132,674,510		132,674,510	139,274,603
2598. Summary of remaining write-ins for Line 25 from overflow page	271,594,208	153,570,913	118,023,295	127,353,992
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	571,422,199	164,085,313	407,336,886	426,132,621

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Losses (Part 2A, Line 35, Column 8)	9,197,039,382	8,412,021,978
2.	Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	860,679,120	789,033,185
3.	Loss adjustment expenses (Part 2A, Line 35, Column 9)	1,854,981,060	1,837,522,621
4.	Commissions payable, contingent commissions and other similar charges	341,293,409	317,361,937
5.	Other expenses (excluding taxes, licenses and fees)	102,543,544	108,714,218
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	112,810,935	109,854,446
7.1	Current federal and foreign income taxes (including $..........0 on realized capital gains (losses))		
7.2	Net deferred tax liability		
8.	Borrowed money $..........0 and interest thereon $..........0		5,163,112
9.	Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of $.....1,757,911,507 and including warranty reserves of $.....11,331,273 and accrued accident and health experience rating refunds including $..........0 for medical loss ratio rebate per the Public Health Service Act)	6,297,473,513	6,027,751,583
10.	Advance premium	106,447,397	113,024,865
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders	12,592,382	10,487,566
12.	Ceded reinsurance premiums payable (net of ceding commissions)	1,037,919,927	1,020,836,301
13.	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)	673,728	321,081
14.	Amounts withheld or retained by company for account of others	1,619,935,428	1,571,694,180
15.	Remittances and items not allocated	193,242,556	168,761,170
16.	Provision for reinsurance (including $...........0 certified) (Schedule F, Part 8)	15,822,769	19,348,866
17.	Net adjustments in assets and liabilities due to foreign exchange rates	36,069	8,376
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	199,239,774	330,103,382
20.	Derivatives	75,570,486	84,734,069
21.	Payable for securities	491,101	30,109,814
22.	Payable for securities lending	107,520,435	68,272,357
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $...........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	1,471,524,010	1,548,080,642
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	23,607,837,026	22,573,205,749
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	23,607,837,026	22,573,205,749
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock		
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes	2,191,084,892	2,190,559,259
34.	Gross paid in and contributed surplus		
35.	Unassigned funds (surplus)	10,124,790,154	9,947,429,762
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	12,315,875,046	12,137,989,021
38.	TOTALS (Page 2, Line 28, Col. 3)	35,923,712,072	34,711,194,770

DETAILS OF WRITE-INS

2501.	Accrued derivative liability	8,692,841	8,898,407
2502.	Agent's security fund reserves	1,025,297,255	1,150,951,529
2503.	Contingent suit liabilities	8,387,132	14,496,810
2598.	Summary of remaining write-ins for Line 25 from overflow page	429,146,782	373,733,896
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	1,471,524,010	1,548,080,642
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

		1 Current Year	2 Prior Year
	UNDERWRITING INCOME		
1.	Premiums earned (Part 1, Line 35, Column 4)	15,240,896,511	14,641,280,760
	DEDUCTIONS		
2.	Losses incurred (Part 2, Line 35, Column 7)	9,375,134,046	8,952,190,393
3.	Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	1,454,350,435	1,458,855,775
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2)	5,137,713,073	4,950,589,070
5.	Aggregate write-ins for underwriting deductions	0	0
6.	Total underwriting deductions (Lines 2 through 5)	15,967,197,554	15,361,635,238
7.	Net income of protected cells		
8.	Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(726,301,043)	(720,354,478)
	INVESTMENT INCOME		
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17)	800,600,745	1,291,828,211
10.	Net realized capital gains (losses) less capital gains tax of $.....80,979,867 (Exhibit of Capital Gains (Losses))	(132,065,590)	(68,182,290)
11.	Net investment gain (loss) (Lines 9 + 10)	668,535,155	1,223,645,921
	OTHER INCOME		
12.	Net gain (loss) from agents' or premium balances charged off (amount recovered $.....1,612,066 amount charged off $.....62,313,468)	(60,701,402)	(60,314,301)
13.	Finance and service charges not included in premiums	126,451,001	131,907,167
14.	Aggregate write-ins for miscellaneous income	35,831,195	50,239,087
15.	Total other income (Lines 12 through 14)	101,580,794	121,831,953
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	43,814,906	625,123,396
17.	Dividends to policyholders	13,291,875	13,513,317
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	30,523,031	611,610,079
19.	Federal and foreign income taxes incurred	(153,604,469)	(106,764,838)
20.	Net income (Line 18 minus Line 19) (to Line 22)	184,127,500	718,374,917
	CAPITAL AND SURPLUS ACCOUNT		
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	12,137,989,021	11,792,528,510
22.	Net income (from Line 20)	184,127,500	718,374,917
23.	Net transfers (to) from Protected Cell accounts		
24.	Change in net unrealized capital gains or (losses) less capital gains tax of $.....(92,732,455)	(38,169,203)	183,709,025
25.	Change in net unrealized foreign exchange capital gain (loss)	(5,992,807)	(31,320,677)
26.	Change in net deferred income tax	28,108,517	28,373,740
27.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Column 3)	(83,344,464)	38,500,862
28.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	3,526,097	424,795
29.	Change in surplus notes	525,633	25,690,258
30.	Surplus (contributed to) withdrawn from protected cells		
31.	Cumulative effect of changes in accounting principles		
32.	Capital changes:		
	32.1 Paid in		
	32.2 Transferred from surplus (Stock Dividend)		
	32.3 Transferred to surplus		
33.	Surplus adjustments:		
	33.1 Paid in		
	33.2 Transferred to capital (Stock Dividend)		
	33.3. Transferred from capital		
34.	Net remittances from or (to) Home Office		
35.	Dividends to stockholders		
36.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37.	Aggregate write-ins for gains and losses in surplus	89,104,752	(618,292,409)
38.	Change in surplus as regards policyholders for the year (Lines 22 through 37)	177,886,025	345,460,511
39.	Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	12,315,875,046	12,137,989,021

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598.	Summary of remaining write-ins for Line 5 from overflow page	0	0
0599.	Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0
1401.	Change in contingent suit liabilities	6,109,678	6,224,340
1402.	Federal fines and penalties		15,910
1403.	Other miscellaneous income	29,721,517	43,998,837
1498.	Summary of remaining write-ins for Line 14 from overflow page	0	0
1499.	Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	35,831,195	50,239,087
3701.	Change in surplus - pension and postretirement benefits net of tax	30,092,639	(583,428,419)
3702.	Change in surplus - agent security compensation plan	63,438,190	(36,119,152)
3703.	Change in surplus - miscellaneous	(4,426,077)	1,255,162
3798.	Summary of remaining write-ins for Line 37 from overflow page	0	0
3799.	Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	89,104,752	(618,292,409)

CASH FLOW

		1 Current Year	2 Prior Year
	CASH FROM OPERATIONS		
1.	Premiums collected net of reinsurance	15,342,533,231	14,687,770,792
2.	Net investment income	986,399,154	568,366,183
3.	Miscellaneous income	128,092,150	130,313,040
4.	Total (Lines 1 through 3)	16,457,024,535	15,386,450,015
5.	Benefit and loss related payments	8,539,146,483	8,309,908,871
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions	6,551,223,518	6,349,025,744
8.	Dividends paid to policyholders	11,187,059	10,502,491
9.	Federal and foreign income taxes paid (recovered) net of $.....(3,223,146) tax on capital gains (losses)	(53,282,248)	35,966,313
10.	Total (Lines 5 through 9)	15,048,274,811	14,705,403,419
11.	Net cash from operations (Line 4 minus Line 10)	1,408,749,724	681,046,596
	CASH FROM INVESTMENTS		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	1,710,634,934	1,807,939,628
	12.2 Stocks	96,838,811	1,407,620,879
	12.3 Mortgage loans	137,455,509	93,943,150
	12.4 Real estate	6,609,259	15,073,920
	12.5 Other invested assets	618,233,172	616,619,246
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	616,872	(660,339)
	12.7 Miscellaneous proceeds	87,907,635	63,234,506
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	2,658,296,192	4,003,770,990
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	2,910,058,992	1,545,622,112
	13.2 Stocks	235,394,590	1,614,197,875
	13.3 Mortgage loans	265,477,139	315,288,902
	13.4 Real estate	19,245,944	31,113,568
	13.5 Other invested assets	698,043,968	792,196,044
	13.6 Miscellaneous applications	48,634,620	293,195,126
	13.7 Total investments acquired (Lines 13.1 to 13.6)	4,176,855,253	4,591,613,627
14.	Net increase (decrease) in contract loans and premium notes		
15.	Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14)	(1,518,559,061)	(587,842,637)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes		
	16.2 Capital and paid in surplus, less treasury stock		
	16.3 Borrowed funds	(5,163,112)	158,737
	16.4 Net deposits on deposit-type contracts and other insurance liabilities		
	16.5 Dividends to stockholders		
	16.6 Other cash provided (applied)	(40,325,618)	(84,179,695)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(45,488,730)	(84,020,958)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(155,298,066)	9,183,001
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	394,158,033	384,975,032
	19.2 End of year (Line 18 plus Line 19.1)	238,859,967	394,158,033

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	Exchange of bond investment to bond investment	368,432,517	
20.0002	Exchange of bond investment to equity investment	11,358,570	
20.0003	Exchange of equity investment to equity investment	64,807,930	
20.0004	Capitalized interest on bonds	304,096	
20.0005	Capitalized interest on mortgage loans	6,522,144	
20.0006	Intercompany transfer of securities	32,887,820	
20.0007	Tax Credit Commitments Liabilities	17,822,344	
20.0008	Change in accounts receivables for unsettled trades	5,227,901	
20.0009	Deferred gains	964,579	
20.0010	The company received cash and non cash on securities transfered for dividends received from subsidiaries		660,677,097

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

	Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums December 31 Prior Year- per Col. 3, Last Year's Part 1	3 Unearned Premiums December 31 Current Year- per Col. 5, Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	189,725,072	96,885,344	96,905,339	189,705,077
2.	Allied lines	283,054,961	134,412,734	134,886,445	282,581,250
3.	Farmowners multiple peril	366,647,929	161,057,421	177,429,844	350,275,506
4.	Homeowners multiple peril	2,588,774,672	1,357,988,995	1,385,993,432	2,560,770,235
5.	Commercial multiple peril	2,090,600,444	971,688,777	1,013,249,735	2,049,039,486
6.	Mortgage guaranty				0
8.	Ocean marine	7,056,823	2,349,028	2,468,528	6,937,323
9.	Inland marine	204,256,128	88,515,760	95,046,761	197,725,127
10.	Financial guaranty				0
11.1	Medical professional liability - occurrence	(2,260)	7,605	447	4,898
11.2	Medical professional liability - claims-made	5,072,076	1,625,957	1,812,861	4,885,172
12.	Earthquake	38,159,972	19,342,581	19,244,572	38,257,981
13.	Group accident and health	172,837,679	236,965	207,611	172,867,033
14.	Credit accident and health (group and individual)				0
15.	Other accident and health	947,136	230,493	409,765	767,864
16.	Workers' compensation	415,343,514	175,408,971	185,446,177	405,306,308
17.1	Other liability - occurrence	1,100,470,171	449,098,411	487,288,181	1,062,280,401
17.2	Other liability - claims-made	324,127,648	128,816,551	150,243,380	302,700,819
17.3	Excess workers' compensation				0
18.1	Products liability - occurrence	89,081,608	38,049,652	42,264,776	84,866,484
18.2	Products liability - claims-made	682,015	226,222	392,460	515,777
19.1, 19.2	Private passenger auto liability	3,654,006,768	1,058,242,956	1,080,855,387	3,631,394,337
19.3, 19.4	Commercial auto liability	1,100,761,270	478,831,736	498,329,874	1,081,263,132
21.	Auto physical damage	2,841,953,860	843,086,494	899,834,979	2,785,205,375
22.	Aircraft (all perils)				0
23.	Fidelity	3,129,774	1,730,173	1,914,056	2,945,891
24.	Surety	25,647,651	6,075,792	11,835,164	19,888,279
26.	Burglary and theft	3,985,927	2,495,152	1,915,260	4,565,819
27.	Boiler and machinery	(231,726)	(2,180,837)	(2,307,749)	(104,814)
28.	Credit	206,580	245,954	305,326	147,208
29.	International				0
30.	Warranty	4,464,358	12,945,036	11,331,273	6,078,121
31.	Reinsurance - nonproportional assumed property	15,119	521,823	511,579	25,363
32.	Reinsurance - nonproportional assumed liability	1,059	(3,437)	(3,437)	1,059
33.	Reinsurance - nonproportional assumed financial lines				0
34.	Aggregate write-ins for other lines of business	0	0	0	0
35.	TOTALS	15,510,776,228	6,027,932,309	6,297,812,026	15,240,896,511

DETAILS OF WRITE-INS

3401.					0
3402.					0
3403.					0
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above)	0	0	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

	Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire	96,949,269	(43,930)			96,905,339
2.	Allied lines	133,843,165	1,043,280			134,886,445
3.	Farmowners multiple peril	177,429,844				177,429,844
4.	Homeowners multiple peril	1,384,554,654	1,438,778			1,385,993,432
5.	Commercial multiple peril	1,011,586,905	1,662,830			1,013,249,735
6.	Mortgage guaranty					0
8.	Ocean marine	2,465,210	3,318			2,468,528
9.	Inland marine	94,871,985	174,776			95,046,761
10.	Financial guaranty					0
11.1	Medical professional liability - occurrence	447				447
11.2	Medical professional liability - claims-made	1,812,861				1,812,861
12.	Earthquake	19,205,508	39,064			19,244,572
13.	Group accident and health	207,611				207,611
14.	Credit accident and health (group and individual)					0
15.	Other accident and health	71,252			338,513	409,765
16.	Workers' compensation	185,440,224	5,953			185,446,177
17.1	Other liability - occurrence	475,503,600	11,784,581			487,288,181
17.2	Other liability - claims-made	146,664,026	3,579,354			150,243,380
17.3	Excess workers' compensation					0
18.1	Products liability - occurrence	41,776,459	488,317			42,264,776
18.2	Products liability - claims-made	392,460				392,460
19.1, 19.2	Private passenger auto liability	1,080,855,075	312			1,080,855,387
19.3, 19.4	Commercial auto liability	497,859,735	470,139			498,329,874
21.	Auto physical damage	899,588,664	246,315			899,834,979
22.	Aircraft (all perils)					0
23.	Fidelity	1,324,774	589,282			1,914,056
24.	Surety	9,024,501	2,810,663			11,835,164
26.	Burglary and theft	1,914,932	328			1,915,260
27.	Boiler and machinery	(2,307,759)	10			(2,307,749)
28.	Credit	3	305,323			305,326
29.	International		-			0
30.	Warranty	(38,131)	11,369,404			11,331,273
31.	Reinsurance - nonproportional assumed property	511,579				511,579
32.	Reinsurance - nonproportional assumed liability	(3,437)				(3,437)
33.	Reinsurance - nonproportional assumed financial lines					0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0
35.	TOTALS	6,261,505,416	35,968,097	0	338,513	6,297,812,026
36.	Accrued retrospective premiums based on experience					(338,513)
37.	Earned but unbilled premiums					0
38.	Balance (sum of Lines 35 through 37)					6,297,473,513

DETAILS OF WRITE-INS

		1	2	3	4	5
3401.						0
3402.						0
3403.						0
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case: Refer to the Notes to the Financial Statements, Note 1C.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

	Line of Business	1 Direct Business (a)	Reinsurance Assumed 2 From Affiliates	Reinsurance Assumed 3 From Non-Affiliates	Reinsurance Ceded 4 To Affiliates	Reinsurance Ceded 5 To Non-Affiliates	6 Net Premiums Written (Cols. 1 + 2 + 3 - 4 - 5)
1.	Fire	16,213,595	219,521,207	5,541,407	44,350,546	7,200,591	189,725,072
2.	Allied lines	100,170,028	323,396,272	4,539,360	64,347,299	80,703,400	283,054,961
3.	Farmowners multiple peril	5,235,424	438,950,467		75,096,564	2,441,398	366,647,929
4.	Homeowners multiple peril	159,749,483	3,050,534,889	1,762,099	530,952,451	92,319,348	2,588,774,672
5.	Commercial multiple peril	321,339,026	2,334,120,810		509,152,108	55,707,284	2,090,600,444
6.	Mortgage guaranty						0
8.	Ocean marine		17,692,842	1,455	10,631,153	6,321	7,056,823
9.	Inland marine	67,754,112	429,914,855		288,953,130	4,459,709	204,256,128
10.	Financial guaranty						0
11.1	Medical professional liability - occurrence		2,534		(463)	5,257	(2,260)
11.2	Medical professional liability - claims-made		6,110,935		1,038,859		5,072,076
12.	Earthquake	2,355,341	43,893,565		7,851,798	237,136	38,159,972
13.	Group accident and health	10,356,922	201,785,204		36,295,291	3,009,156	172,837,679
14.	Credit accident and health (group and individual)						0
15.	Other accident and health	369,128	772,000		193,992		947,136
16.	Workers' compensation	68,966,573	482,275,377	16,041,920	149,762,036	2,178,320	415,343,514
17.1	Other liability - occurrence	181,383,717	1,235,765,938	(8,714)	314,628,861	2,041,909	1,100,470,171
17.2	Other liability - claims-made	2,896,008	420,595,929		99,248,042	116,247	324,127,648
17.3	Excess workers' compensation						0
18.1	Products liability - occurrence	9,211,613	98,160,564		18,260,747	29,822	89,081,608
18.2	Products liability - claims-made		821,705		139,690		682,015
19.1, 19.2	Private passenger auto liability	973,358,244	3,425,871,466	86,783,404	748,422,245	83,584,101	3,654,006,768
19.3, 19.4	Commercial auto liability	185,235,855	1,372,175,260	4,030,775	459,331,525	1,349,095	1,100,761,270
21.	Auto physical damage	745,053,243	2,765,874,661	26,948	662,113,152	6,887,840	2,841,953,860
22.	Aircraft (all perils)						0
23.	Fidelity	1,214,405	2,557,731	(3)	642,359		3,129,774
24.	Surety	22,463,891	12,027,070	23,680	7,504,961	1,362,029	25,647,651
26.	Burglary and theft	2,962,204	1,944,024		892,991	27,310	3,985,927
27.	Boiler and machinery	9,093,515	2,464,615	(10)	1,748,091	10,041,755	(231,726)
28.	Credit		248,892		42,312		206,580
29.	International			(2,935)	4,354	(7,289)	0
30.	Warranty		31,960,512		27,496,154		4,464,358
31.	Reinsurance - nonproportional assumed property	XXX		(2,042)	(5,408)	(11,753)	15,119
32.	Reinsurance - nonproportional assumed liability	XXX		26,648	18,748	6,841	1,059
33.	Reinsurance - nonproportional assumed financial lines	XXX					0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0
35.	TOTALS	2,885,382,327	16,919,439,324	118,763,992	4,059,113,588	353,695,827	15,510,776,228

DETAILS OF WRITE-INS

3401.							0
3402.							0
3403.							0
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [X]

If yes: 1. The amount of such installment premiums $..........0.

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis $..........0.

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2 - LOSSES PAID AND INCURRED

	Line of Business	Losses Paid Less Salvage 1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)	5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire	20,150,702	118,701,107	26,858,551	111,993,258	52,642,885	28,247,810	136,388,333	71.9
2.	Allied lines	52,951,714	205,404,406	65,299,522	193,056,598	51,638,641	53,132,824	191,562,415	67.8
3.	Farmowners multiple peril	45,986,562	173,710,704	37,348,536	182,348,730	93,472,460	76,205,018	199,616,172	57.0
4.	Homeowners multiple peril	79,733,042	1,607,015,240	287,082,661	1,399,665,621	503,528,372	441,812,062	1,461,381,931	57.1
5.	Commercial multiple peril	143,266,228	1,017,772,667	218,065,366	942,973,529	1,626,418,693	1,472,437,887	1,096,954,335	53.5
6.	Mortgage guaranty				0			0	0.0
8.	Ocean marine		17,165,648	10,039,837	7,125,811	7,592,851	9,030,983	5,687,679	82.0
9.	Inland marine	24,014,366	233,632,988	175,416,272	82,231,082	21,056,319	32,617,749	70,669,652	35.7
10.	Financial guaranty				0			0	0.0
11.1	Medical professional liability - occurrence		839,822	187,308	652,514	2,170,532	2,426,129	396,917	8,103.7
11.2	Medical professional liability - claims-made		1,598,862	298,079	1,300,783	5,961,008	3,324,667	3,937,124	80.6
12.	Earthquake	(80)	34,210	5,667	28,463	471,865	578,376	(78,048)	(0.2)
13.	Group accident and health	4,509,652	141,514,775	26,999,824	119,024,603	938,644	845,417	119,117,830	68.9
14.	Credit accident and health (group and individual)				0			0	0.0
15.	Other accident and health	153,644	3,393,013	632,383	2,914,274	2,380,238	3,085,613	2,208,899	287.7
16.	Workers' compensation	50,688,865	191,724,144	55,841,735	186,571,274	954,276,562	925,015,523	215,832,313	53.3
17.1	Other liability - occurrence	76,107,344	522,853,552	163,099,762	435,861,134	1,600,961,804	1,412,231,452	624,591,486	58.8
17.2	Other liability - claims-made	43,770	86,485,664	24,778,389	61,751,045	213,848,521	183,149,829	92,449,737	30.5
17.3	Excess workers' compensation				0			0	0.0
18.1	Products liability - occurrence	9,468,729	39,866,511	13,307,923	36,027,317	123,777,634	110,244,219	49,560,732	58.4
18.2	Products liability - claims-made		221,753	37,698	184,055	204,222	1,014,773	(626,496)	(121.5)
19.1, 19.2	Private passenger auto liability	608,993,261	2,394,989,139	589,106,006	2,414,876,394	2,528,057,017	2,369,443,435	2,573,489,976	70.9
19.3, 19.4	Commercial auto liability	137,518,960	834,863,350	313,547,972	658,834,338	1,348,932,204	1,216,837,628	790,928,914	73.1
21.	Auto physical damage	403,065,897	1,745,146,921	404,104,643	1,744,108,175	51,067,362	61,851,293	1,733,324,244	62.2
22.	Aircraft (all perils)		31,970	31,970	0	17	53	(36)	0.0
23.	Fidelity	15,155	770,319	135,587	649,887	131,654	332,384	449,157	15.2
24.	Surety	563,949	538,927	663,570	439,306	1,700,922	779,095	1,361,133	6.8
26.	Burglary and theft	737,130	1,237,491	369,695	1,604,926	610,437	446,132	1,769,231	38.7
27.	Boiler and machinery	1,617,982	672,596	2,307,722	(17,144)	684,666	296,326	371,196	(354.1)
28.	Credit		152,108	25,858	126,250	508,788	496,340	138,698	94.2
29.	International		16,714	16,714	0			0	0.0
30.	Warranty		13,612,481	7,926,172	5,686,309	503,809	38,179	6,151,939	101.2
31.	Reinsurance - nonproportional assumed property	XXX	84,812	19,565	65,247	2,927,999	5,528,809	(2,535,563)	(9,997.1)
32.	Reinsurance - nonproportional assumed liability	XXX	9,024,875	8,992,012	32,863	573,256	571,973	34,146	3,224.4
33.	Reinsurance - nonproportional assumed financial lines	XXX			0			0	0.0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35.	TOTALS	1,659,586,872	9,363,076,769	2,432,546,999	8,590,116,642	9,197,039,382	8,412,021,978	9,375,134,046	61.5

DETAILS OF WRITE-INS

		1	2	3	4	5	6	7	8
3401.					0			0	0.0
3402.					0			0	0.0
3403.					0			0	0.0
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	XXX
3499.	Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above)	0	0	0	0	0	0	0	0.0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

		Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7		
	Line of Business	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excluding Incurred but not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1.	Fire	7,688,391	42,014,464	9,682,275	40,020,580	542,278	16,329,511	4,249,484	52,642,885	5,774,019
2.	Allied lines	15,012,166	38,591,456	17,233,236	36,370,386	3,713,133	18,170,213	6,615,091	51,638,641	9,084,908
3.	Farmowners multiple peril	32,685,764	62,733,191	16,261,154	79,157,801	2,580,959	14,665,506	2,931,806	93,472,460	18,332,046
4.	Homeowners multiple peril	21,741,257	438,423,416	78,227,340	381,937,333	3,927,623	142,693,268	25,029,852	503,528,372	71,909,267
5.	Commercial multiple peril	175,072,779	1,190,344,769	258,323,718	1,107,093,830	76,922,882	584,111,571	141,709,590	1,626,418,693	552,270,957
6.	Mortgage guaranty				0				0	
8.	Ocean marine		13,999,752	8,267,761	5,731,991		4,482,914	2,622,054	7,592,851	2,031,202
9.	Inland marine	2,090,113	16,283,115	6,110,002	12,263,226	5,618,301	29,000,757	25,825,965	21,056,319	3,118,643
10.	Financial guaranty				0				0	
11.1	Medical professional liability - occurrence	(6,685)	2,773,987	660,378	2,106,924	16,900	59,736	13,028	2,170,532	630,379
11.2	Medical professional liability - claims-made		5,727,592	2,365,328	3,362,264		3,190,520	591,776	5,961,008	4,307,130
12.	Earthquake	5,896	(2,016)	844	3,036	6,795	558,381	96,347	471,865	181,888
13.	Group accident and health		8,988	8,988	0	1,494,179	175,653	731,188	(a) 938,644	80,067
14.	Credit accident and health (group and individual)				0				0	
15.	Other accident and health	934,384	1,513,760	501,574	1,946,570	158,794	364,545	89,671	(a) 2,380,238	120,871
16.	Workers' compensation	293,413,251	655,952,346	233,474,053	715,891,544	106,005,856	234,934,442	102,555,280	954,276,562	103,733,581
17.1	Other liability - occurrence	94,186,375	1,018,191,051	308,301,836	804,075,590	104,874,972	983,957,616	291,946,374	1,600,961,804	361,991,148
17.2	Other liability - claims-made	46,576	91,567,780	28,066,177	63,548,179	469,690	206,328,649	56,497,997	213,848,521	157,681,657
17.3	Excess workers' compensation				0				0	
18.1	Products liability - occurrence	4,980,313	78,564,686	17,447,075	66,097,924	17,407,406	69,209,762	28,937,458	123,777,634	87,240,985
18.2	Products liability - claims-made		245,700	41,769	203,931	276	75	60	204,222	256,105
19.1, 19.2	Private passenger auto liability	827,261,890	2,143,535,856	999,666,647	1,971,131,099	117,339,445	630,581,705	190,995,232	2,528,057,017	267,692,769
19.3, 19.4	Commercial auto liability	196,342,217	1,059,586,873	385,680,945	870,248,145	91,886,920	623,279,165	236,482,026	1,348,932,204	175,794,593
21.	Auto physical damage	(7,047,109)	128,842,647	27,644,290	94,151,248	(14,638,338)	(36,736,783)	(8,291,235)	51,067,362	29,578,021
22.	Aircraft (all perils)		349,930	349,913	17		257,500	257,500	17	
23.	Fidelity	11,265	24,322	17,893	17,694	15,242	122,059	23,341	131,654	122,457
24.	Surety	163,656	1,903,261	1,280,024	786,893	715,629	777,956	579,556	1,700,922	1,875,730
26.	Burglary and theft	25,872	684,952	163,974	546,850	31,925	44,830	13,168	610,437	133,798
27.	Boiler and machinery	417,098	(66,534)	624,808	(274,244)	222,148	988,303	251,541	684,666	1,037,712
28.	Credit				0		612,998	104,210	508,788	1
29.	International		125,481	125,481	0		78,708	78,708	0	
30.	Warranty				0		3,347,959	2,844,150	503,809	(19)
31.	Reinsurance - nonproportional assumed property	XXX	276,869	(1,335,344)	1,612,213	XXX	34,800	(1,280,986)	2,927,999	1,145
32.	Reinsurance - nonproportional assumed liability	XXX	33,885,190	33,311,934	573,256	XXX	105,034,506	105,034,506	573,256	
33.	Reinsurance - nonproportional assumed financial lines	XXX			0	XXX			0	
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
35.	TOTALS	1,665,025,469	7,026,082,884	2,432,504,073	6,258,604,280	519,313,015	3,636,656,825	1,217,534,738	9,197,039,382	1,854,981,060
	DETAILS OF WRITE-INS									
3401.					0				0	
3402.					0				0	
3403.					0				0	
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including $..........0 for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	61,565,763			61,565,763
1.2 Reinsurance assumed	660,449,104			660,449,104
1.3 Reinsurance ceded	182,613,834			182,613,834
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	539,401,033	0	0	539,401,033
2. Commission and brokerage:				
2.1 Direct, excluding contingent		357,305,039		357,305,039
2.2 Reinsurance assumed, excluding contingent		2,307,771,500		2,307,771,500
2.3 Reinsurance ceded, excluding contingent		653,697,823		653,697,823
2.4 Contingent - direct		69,594,993		69,594,993
2.5 Contingent - reinsurance assumed		305,149,256		305,149,256
2.6 Contingent - reinsurance ceded		63,900,706		63,900,706
2.7 Policy and membership fees				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	2,322,222,259	0	2,322,222,259
3. Allowances to manager and agents	81,338	18,497,263	1,641	18,580,242
4. Advertising	879,550	286,143,672	1,436	287,024,658
5. Boards, bureaus and associations	2,792,366	2,852,482	29,898	5,674,746
6. Surveys and underwriting reports	2,482,892	109,497,317	242	111,980,451
7. Audit of assureds' records	7,484	3,702,326		3,709,810
8. Salary and related items:				
8.1 Salaries	553,729,850	972,251,449	13,655,046	1,539,636,345
8.2 Payroll taxes	65	141,136,203		141,136,268
9. Employee relations and welfare	119,118,364	77,961,186	1,725,887	198,805,437
10. Insurance	2,968,032	7,595,870	33,400	10,597,302
11. Directors' fees	417,000	2,354,650	56,880	2,828,530
12. Travel and travel items	42,200,511	75,705,127	604,802	118,510,440
13. Rent and rent items	31,978,397	147,522,662	651,918	180,152,977
14. Equipment	23,260,622	78,764,696	2,326,767	104,352,085
15. Cost or depreciation of EDP equipment and software	15,333,794	74,701,711	3,921	90,039,426
16. Printing and stationery	6,713,585	36,964,469	20,612	43,698,666
17. Postage, telephone and telegraph, exchange and express	15,329,648	46,460,259	259,139	62,049,046
18. Legal and auditing	27,146,714	257,492,383	1,942,858	286,581,955
19. Totals (Lines 3 to 18)	844,440,212	2,339,603,725	21,314,447	3,205,358,384
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of $..........0		275,054,990		275,054,990
20.2 Insurance department licenses and fees		38,603,685		38,603,685
20.3 Gross guaranty association assessments		(5,817,824)		(5,817,824)
20.4 All other (excluding federal and foreign income and real estate)		31,312,600		31,312,600
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	339,153,451	0	339,153,451
21. Real estate expenses			70,470,303	70,470,303
22. Real estate taxes		2,305,518	14,740,903	17,046,421
23. Reimbursements by uninsured plans				0
24. Aggregate write-ins for miscellaneous expenses	70,509,190	134,428,120	3,762,173	208,699,483
25. Total expenses incurred	1,454,350,435	5,137,713,073	110,287,826	(a) 6,702,351,334
26. Less unpaid expenses - current year	1,854,981,060	536,489,240	19,582,165	2,411,052,466
27. Add unpaid expenses - prior year	1,837,522,621	513,308,200	19,381,657	2,370,212,478
28. Amounts receivable relating to uninsured plans, prior year				0
29. Amounts receivable relating to uninsured plans, current year				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	1,436,891,996	5,114,532,033	110,087,318	6,661,511,346

DETAILS OF WRITE-INS

2401. Service fees		20,162,394		20,162,394
2402. Other expenses	68,139,841	87,228,722	3,744,877	159,113,440
2403. Outside services and income	2,369,349	26,974,760	17,296	29,361,405
2498. Summary of remaining write-ins for Line 24 from overflow page	0	62,244	0	62,244
2499. Totals (Lines 2401 thru 2403 plus 2498) (Line 24 above)	70,509,190	134,428,120	3,762,173	208,699,483

(a) Includes management fees of $..........0 to affiliates and $..........0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. government bonds	(a)18,940,559	18,011,962
1.1	Bonds exempt from U.S. tax	(a)133,062,730	128,052,408
1.2	Other bonds (unaffiliated)	(a)351,752,322	359,809,354
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b)17,355	17,355
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)	22,995,905	23,126,585
2.21	Common stocks of affiliates	74,516,855	74,516,855
3.	Mortgage loans	(c)38,003,761	38,178,578
4.	Real estate	(d)88,004,424	88,004,424
5.	Contract loans		
6.	Cash, cash equivalents and short-term investments	(e)6,107,765	2,989,955
7.	Derivative instruments	(f)(24,516,390)	(31,579,937)
8.	Other invested assets	357,894,582	357,894,582
9.	Aggregate write-ins for investment income	6,883,832	6,883,832
10.	Total gross investment income	1,073,663,700	1,065,905,953
11.	Investment expenses		(g)58,430,125
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g)14,740,903
13.	Interest expense		(h)152,954,948
14.	Depreciation on real estate and other invested assets		(i)37,116,798
15.	Aggregate write-ins for deductions from investment income		2,062,434
16.	Total deductions (Lines 11 through 15)		265,305,208
17.	Net investment income (Line 10 minus Line 16)		800,600,745

DETAILS OF WRITE-INS

0901.	Misc. Income	276,534	276,534
0902.	Securities Lending	897,192	897,192
0903.	Change in CSV of Life Insurance Assets	5,582,899	5,582,899
0998.	Summary of remaining write-ins for Line 9 from overflow page	127,207	127,207
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above)	6,883,832	6,883,832
1501.	Misc. Exp.		2,062,434
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15 above)		2,062,434

(a) Includes $.....32,472,654 accrual of discount less $.....48,205,064 amortization of premium and less $.....10,274,909 paid for accrued interest on purchases.
(b) Includes $..........0 accrual of discount less $..........0 amortization of premium and less $..........0 paid for accrued dividends on purchases.
(c) Includes $.....2,919,026 accrual of discount less $.....5,013 amortization of premium and less $..........0 paid for accrued interest on purchases.
(d) Includes $.....87,953,319 for company's occupancy of its own buildings; and excludes $..........0 interest on encumbrances.
(e) Includes $..........0 accrual of discount less $..........0 amortization of premium and less $..........0 paid for accrued interest on purchases.
(f) Includes $..........0 accrual of discount less $..........0 amortization of premium.
(g) Includes $..........0 investment expenses and $..........0 investment taxes, licenses and fees, excluding federal income taxes, attributable to Segregated and Separate Accounts.
(h) Includes $.....153,013,218 interest on surplus notes and $..........0 interest on capital notes.
(i) Includes $.....37,116,798 depreciation on real estate and $..........0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. government bonds	6,110,500		6,110,500	(4,804,745)	
1.1	Bonds exempt from U.S. tax	5,978		5,978	(390,881)	
1.2	Other bonds (unaffiliated)	(17,273,064)	(40,270,800)	(57,543,864)	(32,527,073)	(1,279,876)
1.3	Bonds of affiliates			0		
2.1	Preferred stocks (unaffiliated)	1,134,899		1,134,899	(4)	
2.11	Preferred stocks of affiliates			0		
2.2	Common stocks (unaffiliated)	(168,346)		(168,346)	(83,480,723)	
2.21	Common stocks of affiliates			0	154,694,731	
3.	Mortgage loans	1,050,000	(345,046)	704,954	1,276,747	
4.	Real estate	2,659,911		2,659,911		
5.	Contract loans			0		
6.	Cash, cash equivalents and short-term investments			0		
7.	Derivative instruments	(3,968,219)	31,525,259	27,557,040	10,846,486	
8.	Other invested assets	(12,474,894)	(19,915,326)	(32,390,220)	(175,317,793)	(4,685,800)
9.	Aggregate write-ins for capital gains (losses)	0	843,427	843,427	(1,198,404)	0
10.	Total capital gains (losses)	(22,923,235)	(28,162,486)	(51,085,721)	(130,901,659)	(5,965,676)

DETAILS OF WRITE-INS

0901.	Securities Lending			0	(233,825)	
0902.	OCI Unrealized Deferred Gain Securities Transactions			0	(964,579)	
0903.	FX on Currency		616,872	616,872		
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	226,555	226,555	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above)	0	843,427	843,427	(1,198,404)	0

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			0
2. Stocks (Schedule D):			
2.1 Preferred stocks			0
2.2 Common stocks	3,914,134		(3,914,134)
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			0
3.2 Other than first liens			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			0
4.2 Properties held for the production of income			0
4.3 Properties held for sale			0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)			0
6. Contract loans			0
7. Derivatives (Schedule DB)			0
8. Other invested assets (Schedule BA)	79,347,921	51,578,480	(27,769,441)
9. Receivables for securities			0
10. Securities lending reinvested collateral assets (Schedule DL)		3,368,894	3,368,894
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	83,262,055	54,947,374	(28,314,681)
13. Title plants (for Title insurers only)			0
14. Investment income due and accrued	49,953		(49,953)
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	40,255,366	39,360,239	(895,127)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	9,576,168	7,611,972	(1,964,196)
15.3 Accrued retrospective premiums and contracts subject to redetermination			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			0
16.2 Funds held by or deposited with reinsured companies			0
16.3 Other amounts receivable under reinsurance contracts			0
17. Amounts receivable relating to uninsured plans			0
18.1 Current federal and foreign income tax recoverable and interest thereon			0
18.2 Net deferred tax asset	1,018,748,394	977,658,512	(41,089,882)
19. Guaranty funds receivable or on deposit			0
20. Electronic data processing equipment and software	370,405,526	334,083,843	(36,321,683)
21. Furniture and equipment, including health care delivery assets	102,302,239	110,397,093	8,094,854
22. Net adjustment in assets and liabilities due to foreign exchange rates			0
23. Receivables from parent, subsidiaries and affiliates	99,536	8,299,469	8,199,933
24. Health care and other amounts receivable			0
25. Aggregate write-ins for other than invested assets	164,085,313	173,081,584	8,996,271
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	1,788,784,550	1,705,440,086	(83,344,464)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0
28. TOTALS (Lines 26 and 27)	1,788,784,550	1,705,440,086	(83,344,464)

DETAILS OF WRITE-INS

1101.			0
1102.			0
1103.			0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0
2501. Deposits and prepaids	10,514,400	28,435,669	17,921,269
2502. Deductible receivables	237,395	354,705	117,310
2503. Miscellanous assets	9,482,086	3,770,354	(5,711,732)
2598. Summary of remaining write-ins for Line 25 from overflow page	143,851,432	140,520,856	(3,330,576)
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	164,085,313	173,081,584	8,996,271

NOTES TO THE FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory financial statements of Nationwide Mutual Insurance Company (the Company) have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio.

The Ohio Department of Insurance (Department) recognizes only statutory accounting practices (SAP) prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, as well as, determining its solvency under the Ohio Insurance law. The NAIC's *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

Eagle Captive Reinsurance, LLC (Eagle) is a special purpose financial captive insurance company domiciled in the State of Ohio. The Company has an indirect partial ownership of Eagle through the Company's ownership of Nationwide Corporation. See the Nationwide Corporate Organizational Chart, which appears as Schedule Y of this statement. Pursuant to Ohio Revised Code Chapter 3964 and the approval by the Department, Eagle has applied a prescribed practice which values Eagle's reserves on an alternative reserving basis that differs from the NAIC's accounting practices and procedures manual. The prescribed practice decreased the subsidiary's valuation by $(70.5) million and also reduced the admitted deferred tax assets (DTA) by $(10.6) million as of December 31, 2015.

Olentangy Reinsurance, LLC (Olentangy) is a special purpose financial insurance company domiciled in the State of Vermont. The Company has an indirect partial ownership of Olentangy through the Company's ownership of Nationwide Corporation. See the Nationwide Corporate Organizational Chart, which appears as Schedule Y of this statement. Olentangy was granted a permitted practice from the State of Vermont which increased the subsidiary's valuation by $61.3 million, and also allowed the Company to admit additional DTA of $9.2 million as of December 31, 2015.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio and the State of Vermont is shown below:

		State of Domicile	2015	2014
	Net Income			
(1)	Nationwide Mutual Insurance Company state basis (Page 4, Line 20, Columns 1&3)	OH	$ 184,127,500	$ 718,374,917
(2)	State prescribed practices that increase/(decrease) NAIC SAP	OH	-	-
(3)	State permitted practices that increase/(decrease) NAIC SAP	OH	-	-
(4)	NAIC SAP (1-2-3=4)	OH	$ 184,127,500	$ 718,374,917
	Surplus			
(5)	Nationwide Mutual Insurance Company state basis (Page 3, Line 27, Columns 1&2)	OH	$ 12,315,875,046	$ 12,137,989,021
(6)	State prescribed practices that increase/(decrease) NAIC SAP			
	Subsidiary valuation – Eagle	OH	(70,528,364)	-
	Subsidiary valuation – Eagle impact on deferred tax asset admittance	OH	(10,579,255)	-
(7)	State permitted practices that increase/(decrease) NAIC SAP			
	Subsidiary valuation – Olentangy	VT	61,333,945	-
	Subsidiary valuation – Olentangy impact on deferred tax asset admittance	VT	9,200,092	-
(8)	NAIC SAP (5-6-7=8)	OH	$ 12,326,448,628	$ 12,137,989,021

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of statutory financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policies

Federal Income Taxes. The Company files a consolidated federal income tax return, which includes all eligible U.S. subsidiaries and affiliates. In this regard, the included subsidiaries and affiliates pay to the Company the amount which would have been payable on a separate return basis without regard to the alternative minimum tax. The Company pays tax due on a consolidated basis.

Of the two other sister mutual insurance companies, Nationwide Mutual Fire Insurance Company files its own consolidated return with its subsidiaries, and Farmland Mutual Insurance Company files on an individual basis. In addition, Colonial County Mutual Insurance Company, an affiliate, files on an individual basis. Any impact of those tax filings under U.S. tax law have been reflected in the provision for income tax expense and related liabilities.

The Company provides for federal income taxes based on amounts the Company believes it will ultimately owe. Inherent in the provision for federal income taxes are estimates regarding the deductibility of certain items and the realization of certain tax credits. In the event the ultimate deductibility of certain items or the realization of certain tax credits differs from estimates, the Company may be required to change the provision for federal income taxes recorded in the financial statements which could be significant. Management has used best estimates to establish reserves based on current facts and circumstances regarding tax exposure items where the ultimate deductibility is open to interpretation.

In accordance with guidance specified in the NAIC SAP, the Company utilizes the asset and liability method of accounting for income taxes. Under this method, DTA, net of any non-admitted portion and statutory valuation allowance, and deferred tax liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax basis. DTAs and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The change in deferred taxes, excluding the impact of taxes on unrealized capital gains or losses and nonadmitted deferred taxes, is charged directly to surplus.

*Reinsurance Recoverables***.** The Company cedes insurance to other companies in order to limit potential losses and diversify its exposure. Such agreements do not relieve the Company of its primary obligation to the policyholder in the event the reinsurer is unable to meet the obligations it has assumed. The Company monitors the financial condition of reinsurers on an ongoing basis and reviews its reinsurance agreements regularly in an attempt to minimize its exposure to significant losses from reinsurer insolvencies. Reinsurance recoverables include amounts billed to reinsurers on losses paid. Estimates of amounts expected to be recovered from reinsurers that have not yet been paid on losses are estimated in a manner consistent with the claim liability associated with the underlying policy. Such reinsurance recoverables and reserved deductions partially offset claim costs in the Company's statutory statements of operations and are included as an offset to losses and loss expense reserves in the accompanying statutory statements of admitted assets, liabilities and surplus. There were no contracts using deposit accounting as of December 31, 2015 and 2014.

Statutory accounting principles require recognition of a minimum liability for certain unsecured or overdue reinsurance recoverables. The conditional reserves were $15.8 million and $19.4 million as of December 31, 2015 and 2014, respectively.

NOTES TO THE FINANCIAL STATEMENTS

In addition, the Company uses the following accounting policies:

1. Short-term investments consist of investments with maturities of twelve months or less at acquisition and are stated at amortized cost, which approximates fair value.

2. Bonds, excluding loan-backed and structured securities, are stated at amortized cost except those with a NAIC designation of “3” through “6” which are stated at the lower of amortized cost or fair value. Amortization of premiums and discounts is calculated using the effective yield method.

3. Unaffiliated common stocks are stated at fair value.

4. Redeemable preferred stocks are stated at amortized cost except those with an NAIC designation of “3” through “6” which are stated at the lower of amortized cost or fair value. Perpetual preferred stocks are stated at fair value except those with an NAIC designation of “3” through “6” which are stated at the lower of amortized cost or fair value.

5. Mortgage loans are carried at the unpaid principal balance adjusted for premiums, discounts, less a valuation allowance. The valuation allowance for mortgage loans reflects management’s best estimate of probable credit losses.

6. Loan-backed and structured securities (collectively, loan-backed securities) are stated at amortized cost or the lower of amortized cost or fair value in accordance with the provisions of Statement of Statutory Accounting Principles No. 43-Revised and the Purposes and Procedures Manual of the NAIC Securities Valuation Office. The retrospective adjustment method is used to value loan-backed securities where the collection of all contractual cash flows is probable. For all other loan-backed securities, the Company uses the prospective adjustment method.

7. Investments in subsidiary and affiliated companies are stated as follows:

   With the exception of Nationwide Corporation, THI Holdings (Delaware), Inc., Allied Holdings (Delaware), Inc., the admitted investments in all subsidiary, controlled, and affiliated (SCA) entities are valued using an equity method approach. Under this approach, investments in insurance affiliated companies are stated at underlying audited statutory surplus adjusted for unamortized goodwill. See Footnote 10L for the methodology applied to these downstream holding companies Nationwide Corporation, THI Holdings (Delaware), Inc., Allied Holdings (Delaware), Inc. Investments in non-insurance affiliated companies that have no significant ongoing operations other than to hold assets that are primarily for the direct or indirect benefit or use of the reporting entity or its affiliates are stated at audited GAAP equity adjusted to a statutory basis of accounting. Investments in non-insurance affiliated companies that have significant ongoing operations beyond holding assets that are primarily for the direct or indirect benefit or use of the reporting entity or its affiliates are stated at audited GAAP equity. Unaudited affiliated companies of the reporting entity or its affiliates are non-admitted under prescribed SAP accounting practices. Goodwill arising from the acquisition of subsidiaries or affiliated companies is amortized over a period of ten years. Investments in affiliated companies are generally included in stocks. Unamortized goodwill at December 31, 2015 was $905.3 million, none of which was nonadmitted because total unamortized goodwill did not exceed 10% of adjusted policyholders’ surplus as of the end of prior quarter. Unamortized goodwill at December 31, 2014 was $1.1 billion of which $207.4 million was nonadmitted because total unamortized goodwill exceeded 10% of adjusted policyholders’ surplus as of the end of prior quarter.

8. Other invested assets consist primarily of investments in partnerships, limited liability companies and joint ventures. Underlying investments primarily include hedge funds, private equity funds, emerging market and private debt funds, real estate funds and tax credit partnerships. Except for investments in tax credit partnerships, interests are reported using the equity method of accounting. Changes in carrying value as a result of the equity method are reflected as net unrealized capital gains and losses as a direct adjustment to surplus. Realized gains and losses are generally recognized through income at the time of disposal or when operating distributions are received. Partnership interests in tax credits are carried at amortized cost with amortization charged to investment income over the period in which the tax benefits, primarily credits, are earned.

9. Accounting for derivatives

   The Company uses derivative instruments to manage exposures and mitigate risks primarily associated with interest rates and foreign currency. These derivative instruments primarily include interest rate swaps and futures.

   Derivative instruments used in hedging transactions considered to be effective hedges are valued and reported in a manner consistent with the hedged items (i.e., hedge accounting). Derivative instruments used in hedging transactions that do not meet or no longer meet the criteria of an effective hedge are accounted for at fair value and the changes in the fair value are recorded in surplus as unrealized gains or unrealized losses. Derivative instrument cash flows and payment accruals are recorded in net investment income.

10. Insurance premiums are generally earned ratably over the policy term. The liability for unearned premiums represents the portion of premiums written relating to the unexpired terms of coverage. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance assumed. Premiums in course of collection represent agent balances and uncollected premiums from policyholders for current policies in force and policy premiums assumed from others, including amounts placed with affiliates. As of December 31, 2015 and 2014, the Company had no liabilities related to premium deficiency reserves. The Company includes anticipated investment income when calculating its premium deficiency reserves, in accordance with SSAP No. 53, Property-Casualty Contracts – Premiums.

11. The Company establishes losses and loss expense reserves for reported claims and claims incurred but not yet reported (IBNR). Estimating the liability for losses and loss expense reserves involves significant judgment and multiple assumptions. Management considers the Company’s experience with similar claims, historical trends, economic factors and judicial, legislative and regulatory changes in establishing reserves. The Company’s losses and loss expense reserves are recorded net of reinsurance and amounts expected to be received from salvage (the amount recovered from property after the Company pays for a total loss) and subrogation (the right to recover payments from third parties).

    Assumptions and estimates for losses and loss expense reserves are updated as new information becomes available. Due to the inherent uncertainty in estimating losses and loss expense reserves, the actual cost of settling claims may differ materially from recorded amounts. Changes in losses and loss expense reserve estimates are included in results of operations in the period the estimates are revised.

12. The Company has a written capitalization policy for prepaid expenses and purchases of items such as electronic data processing equipment, software, furniture, vehicles, other equipment and leasehold improvements. The Company has not modified its capitalization policy from the prior period.

13. Not applicable as the Company does not write major medical insurance with prescription drug coverage.

D. Going Concern

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

Note 2 - Accounting Changes and Corrections of Errors

A. Accounting Changes and Corrections of Errors

Adopted Accounting Standards

In March 2015, the Company adopted SSAP No. 69, Treatment of Non-Cash Items in the Cash-Flow Statements. The adopted revisions clarify that the cash flow statement is limited to transactions involving "cash," which is defined to include cash, cash equivalents and short-term investments, and expand disclosures to include non-cash operating items. The adoption of the guidance resulted in a change in the current year presentation of the Cash-Flow Statement.

In June 2015, the Company adopted revisions to SSAP No. 93, Accounting for Low Income Housing Tax Credits Property Investments. The revisions adopt with modification FASB ASU 2014-01 and explicitly identifies that the revisions continue the previous statutory accounting treatment for low income housing tax credits, referred to as proportional amortized cost with gross income statement presentation. The adoption resulted in increased disclosures only and had no impact on the Company's statutory financial statements.

In December 2015, the Company adopted revisions to SSAP No. 97, Investments in Subsidiary, Controlled and Affiliated Entities. The revisions clarify accounting for non-insurance SCAs, add disclosure of permitted or prescribed practices for insurance SCAs, and clarify adjustments for non-insurance SCAs meeting the revenue and activity test. The adoption resulted in increased disclosures only and did not impact statutory surplus.

In November 2015, the Company adopted revisions to SSAP No. 97, Investments in Subsidiary, Controlled and Affiliated Entities. The revisions incorporate a new disclosure detailing the reported value for SCAs, as well as information received after filing the SCA with the NAIC. The adoption resulted in increased disclosures only and had no impact on the Company's statutory financial statements.

In November 2015, the Company adopted SSAP No. 1, Insurance-Linked Securities Disclosure. The adopted revisions require a disclosure to identify possible proceeds for insurance-linked securities. The adoption resulted in increased disclosures only and had no impact on the Company's statutory financial statements.

On July 1, 2014, the Company adopted revisions to SSAP No. 26, Bonds and SSAP No. 43R, Loan-Backed and Structured Securities. The revisions require expanded disclosures around structured notes to assist financial statement users in assessing risk by CUSIP level. The adoption resulted in increased disclosures only and had no impact on the Company's statutory financial statements. Refer to Note 5 K. for the disclosure requirements in accordance with the adopted guidance.

During 2014 the Company adopted SSAP No. 106, Affordable Care Act (ACA) Assessments and SSAP No. 107, Risk Sharing Provisions of the Affordable Care Act. The adoption of SSAP No. 106 requires full expense recognition on January 1 of the fee year and reclassification from unassigned surplus to special surplus in the data year for the estimated Health Insurance Providers fee payable to the federal government under the Affordable Care Act. The adoption of SSAP No. 107 requires companies to follow SSAP No. 35R for expense recognition of the Temporary Transitional Reinsurance Program when reinsurance recoveries are not available to the company. The adoption of SSAP No. 106 had no impact, while SSAP No. 107 resulted in increased disclosures only, to the Company's statutory financial statements. Refer to Note 23 for the disclosure requirements in accordance with the adopted guidance.

Note 3 - Business Combinations and Goodwill

A. Statutory Purchase Method

1. On May 1, 2012, the Company purchased all of the publicly held shares of common stock of Harleysville Group Inc. (HGI), making HGI a wholly-owned subsidiary of the Company. HGI is a non-insurance holding company that directly owns six insurance subsidiaries. Effective November 1, 2013, the Company contributed all of the common stock of HGI to Allied Holdings (Delaware), Inc.(Allied Holdings), a wholly-owned subsidiary of the Company. As a result of the contribution, HGI became a wholly-owned subsidiary of Allied Holdings.

   On January 1, 2009, the Company, along with Nationwide Mutual Fire Insurance Company and Nationwide Corporation, an affiliated company, acquired the remaining 33.5% interest in the Nationwide Financial Services, Inc. (NFS). Upon the closing of the transaction on January 1, 2009, NFS became a wholly owned, privately held subsidiary of Nationwide Corporation through a merger of NFS and NWM Merger Sub, Inc., a wholly owned subsidiary of Nationwide Corporation. On that date, all 100 of NWM Merger Sub's issued and outstanding common stock became the issued and outstanding common stock of NFS and all such shares are held by Nationwide Corporation. On the date of acquisition, statutory surplus decreased $2.9 billion as a result of the change in valuation methodology under prescribed SAP.

   On December 31, 2008, Scottsdale Insurance Company purchased 100% of Atlantic from Traveler's. In September 2008, Traveler's and Atlantic entered into a transfer and assumption agreement. As a result of the agreement, Atlantic transferred all of its assets, subject to specific exception of the Retained Assets as set forth in the Transfer and Assumption Agreement, and all of its liabilities to and assumed by Travelers as of the date of the sale to Scottsdale Insurance Company. The purchase of Atlantic by Scottsdale Insurance Company included the transfer of investments and premium tax recoverables totaling $8.7 million. On July 28, 2009, the Ohio Department of Insurance signed the order authorizing the redomestication of Atlantic Insurance Company from Texas to Ohio and changing the name to Freedom Specialty Insurance Company (FSIC).

   In July 2008, Scottsdale Insurance Company entered into an agreement with Veterinary Pet Insurance Company (VPI) to acquire the remaining 35% interest in their outstanding shares. Based in Brea, California, VPI is the oldest and largest health insurance provider for pets in the United States offering insurance plans which reimburse eligible veterinary expenses relating to accidents, illnesses and injuries for dogs, cats, birds and exotic pets. The VPI asset acquisition solidifies the Company's position in the pet insurance market, which is available in all 50 states and the District of Columbia. Policies are underwritten by VPI in California, and in all other states by National Casualty Company.

2. The four transactions above were accounted for as statutory purchases.

3. The cost of the HGI acquisition was $836.8 million, resulting in goodwill of $588.9 million. The Company, along with Nationwide Mutual Fire Insurance Company and Nationwide Corporation, an affiliated company, acquired the remaining interest in NFS outstanding publicly held Class A common stock in exchange for cash consideration of $2.4 billion through its subsidiary Nationwide Corporation. The acquisition resulted in goodwill of $1.77 billion. The cost of the Freedom Specialty acquisition was $16.0 million, resulting in goodwill of $7.3 million. The cost of the VPI acquisition was $29.4 million, resulting in goodwill of $21.5 million.

4. Goodwill amortization for the year ended December 31, 2015 related to the purchases of HGI, NFS, FSIC and VPI was $58.9 million, $177.5 million, $0.7 million and $2.1 million, respectively.

B. Statutory Merger

   Not applicable.

C. Impairment Loss

   Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

Note 4 – Discontinued Operations

Not applicable.

Note 5 – Investments

A. Mortgage Loans

1. The maximum and minimum lending rates for commercial mortgage loans originated during 2015 were 13.0% and 2.9%, respectively.

2. At December 31, 2015, the maximum percentage of any one loan to the value of the security at the time of the loan was 80.0%.

	December 31, 2015	December 31, 2014
3. Taxes, assessments, and any amounts advanced and not included in the mortgage loan total	$ -	$ -

4. Age analysis of mortgage loans.

	Farm	Residential Insured	Residential All Other	Commercial Insured	Commercial All Other	Mezzanine	Total
a. Current Year							
1. Recorded Investment (All)							
(a) Current	$ -	$ -	$ -	$ -	$ 719,576,960	$ 71,624,560	$ 791,201,520
(b) 30-59 Days Past Due	-	-	-	-	-	-	-
(c) 60-89 Days Past Due	-	-	-	-	-	-	-
(d) 90-179 Days Past Due	-	-	-	-	-	-	-
(e) 180+ Days Past Due	-	-	-	-	-	-	-
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(b) Interest Accrued	-	-	-	-	-	-	-
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(b) Interest Accrued	-	-	-	-	-	-	-
4. Interest Reduced							
(a) Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(b) Number of Loans	-	-	-	-	-	-	-
(c) Percent Reduced	%	%	%	%	%	%	%

	Farm	Residential Insured	Residential All Other	Commercial Insured	Commercial All Other	Mezzanine	Total
b. Prior Year							
1. Recorded Investment (All)							
(a) Current	$ -	$ -	$ -	$ -	$ 654,937,788	$ -	$ 654,937,788
(b) 30-59 Days Past Due	-	-	-	-	-	-	-
(c) 60-89 Days Past Due	-	-	-	-	-	-	-
(d) 90-179 Days Past Due	-	-	-	-	-	-	-
(e) 180+ Days Past Due	-	-	-	-	-	-	-
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(b) Interest Accrued	-	-	-	-	-	-	-
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(b) Interest Accrued	-	-	-	-	-	-	-
4. Interest Reduced							
(a) Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(b) Number of Loans	-	-	-	-	-	-	-
(c) Percent Reduced	%	%	%	%	%	%	%

5. Investments in impaired loans with or without allowance for credit losses:

	Farm	Residential Insured	Residential All Other	Commercial Insured	Commercial All Other	Mezzanine	Total
a. Current Year							
1. With Allowance for Credit Losses	$ -	$ -	$ -	$ -	$2,791,411	$ -	$ 2,791,411
2. No Allowance for Credit Losses	-	-	-	-	-	-	-
b. Prior Year							
1. With Allowance for Credit Losses	$ -	$ -	$ -	$ -	2,874,528	$ -	$ 2,874,528
2. No Allowance for Credit Losses	-	-	-	-	-	-	-

NOTES TO THE FINANCIAL STATEMENTS

6. Investment in impaired loans - Average recorded investment, interest income recognized, recorded investment in nonaccrual status and amount of interest income recognized using a cash-basis method of accounting:

	Farm	Residential Insured	Residential All Other	Commercial Insured	Commercial All Other	Mezzanine	Total
a. Current Year							
1. Average Recorded Investment	$ -	$ -	$ -	$ -	$ 2,832,969	$ -	$ 2,832,969
2. Interest Income Recognized	-	-	-	-	180,463	-	180,463
3. Recorded Investments on Nonaccrual Status	-	-	-	-	-	-	-
4. Amount of Interest Income Recognized Using a Cash Basis Method of Accounting	-	-	-	-	-	-	-
b. Prior Year							
1. Average Recorded Investment	$ -	$ -	$ -	$ -	$ 5,863,743	$ -	$ 5,863,743
2. Interest Income Recognized	-	-	-	-	100,560	-	100,560
3. Recorded Investments on Nonaccrual Status	-	-	-	-	-	-	-
4. Amount of Interest Income Recognized Using a Cash Basis Method of Accounting	-	-	-	-	-	-	-

7. Allowance for credit losses:

	December 31, 2015	December 31, 2014
(a) Balance at beginning of period	$ 4,861,484	$ 8,964,783
(b) Additions charged to operations	-	-
(c) Direct write-downs charged against the allowances	(1,276,747)	(1,613,240)
(d) Recoveries of amounts previously charged off	-	(2,490,059)
(e) Balances at end of period	$ 3,584,737	$ 4,861,484

8. Mortgage loans derecognized as a result of foreclosure

Not Applicable.

9. The Company accrues interest income on impaired loans to the extent it is deemed collectible (delinquent less than 90 days) and the loan continue to perform under its original or restructured contractual terms. Interest received on non-accrual status mortgage loans on real estate is included in net investment income in the period received.

B. Troubled Debt Restructuring

	December 31, 2015	December 31, 2014
1. The total recorded investment in restructured loans, as of year end	$ 2,791,411	$ 2,924,528
2. The realized capital losses related to these loans	$ 374,810	$ 874,810
3. Total contractual commitments to extend credit to debtors owing receivables whose terms have been modified in troubled debt restructuring	$ -	$ -

4. The Company accrues interest income on impaired loans to the extent it is deemed collectible (delinquent less than 90 days) and the loan continues to perform under its original or restructured contractual terms. Interest received on non-accrual status mortgage loans on real estate is included in net investment income in the period received.

C. Reverse Mortgages

Not applicable.

D. Loan-Backed Securities

1. Prepayment assumptions are generally obtained using a model provided by a third-party vendor.

2. None

3. The following table summarizes other-than-temporary impairments for loan-backed securities recognized in the current reporting period based on the fact that the present value of projected cash flows expected to be collected was less than the amortized cost of the securities.

(1) CUSIP	(2) Amortized cost before current period OTTI	(3) Present value of projected cash flows	(4) Recognized other-than-temporary impairment	(5) Amortized cost after other-than-temporary impairment	(6) Fair value at time of OTTI	(7) Date of financial statement where reported
009503AD5	$ 8,308,066	$ 2,225,270	$ 6,082,796	$ 2,225,270	$ 2,228,571	Q4 '15
Total			$ 6,082,796			

NOTES TO THE FINANCIAL STATEMENTS

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

   a. The aggregate amount of unrealized losses:

1.	Less than 12 Months	$ (14,068,198)
2.	12 Months or Longer	$ (31,661,939)

   b. The aggregate related fair value of securities with unrealized losses:

1.	Less than 12 Months	$ 1,410,484,754
2.	12 Months or Longer	$ 440,022,639

5. The Company reviews all loan-backed and structured securities in which the fair value of the given security is less than the amortized cost to determine if a given security is other-than-temporarily impaired. The Company examines characteristics of the underlying collateral, such as delinquency and default rates, the quality of the underlying borrower, the type of collateral in the pool, the vintage year of the collateral, subordination levels within the structure of the collateral pool, and the quality of any credit guarantors, to determine the cash flows expected to be received for the security.

   If the severity and duration of the security's unrealized loss indicates a risk of an other-than-temporary impairment, then the Company will evaluate if the amortized cost basis of the security will be recovered by comparing the present value of the cash flows expected to be received for the given security with the amortized cost basis of the security. If the present value of cash flows is greater than the amortized cost basis of a security then the security is deemed not to be other-than-temporarily impaired.

E. Repurchase Agreements and Securities Lending Transactions

1. For repurchase agreements, the Company policy requires that the reporting entity receive collateral having a fair value of at least 95% of the fair value of the securities transferred.

   For reverse repurchase agreements, the Company policy requires that the reporting entity receive as collateral transferred securities having a fair value at least equal to 102% of the purchase price paid by the reporting entity for the securities.

   The Company's securities lending agreement requires a minimum of 102% of the fair value of loaned securities to be held as collateral. Cash collateral received is invested in short-term investments and reported on the Asset page as Securities Lending Reinvested Collateral assets. The offsetting collateral liability is reported in the Payable for Securities Lending line on the Liabilities page.

2. No assets were pledged as collateral as of year-end.

NOTES TO THE FINANCIAL STATEMENTS

3. Collateral Received

a. Aggregate Amount Cash Collateral Received

			Fair Value
1.	Repurchase Agreement		
(a)	Open	$	-
(b)	30 Days or Less		-
(c)	31 to 60 Days		-
(d)	61 to 90 Days		-
(e)	Greater Than 90 Days		-
(f)	Subtotal	$	-
(g)	Securities Received		-
(h)	Total Collateral Received	$	-
2.	Securities Lending		
(a)	Open	$	107,520,435
(b)	30 Days or Less		-
(c)	31 to 60 Days		-
(d)	61 to 90 Days		-
(e)	Greater Than 90 Days		-
(f)	Subtotal	$	107,520,435
(g)	Securities Received		55,931,159
(h)	Total Collateral Received	$	163,451,594
3.	Dollar Repurchase Agreement		
(a)	Open	$	-
(b)	30 Days or Less		-
(c)	31 to 60 Days		-
(d)	61 to 90 Days		-
(e)	Greater Than 90 Days		-
(f)	Subtotal	$	-
(g)	Securities Received		-
(h)	Total Collateral Received	$	-

b. The fair value of that collateral and of the portion of that collateral that the Company has sold or repledged was $102,517,326 and $63,271,279 as of December 31, 2015 and 2014, respectively.

c. The reporting entity receives primarily cash collateral in an amount in excess of the fair value of the securities lent. The reporting entity invests the cash collateral (primarily in short-term investments) to earn additional yield.

4. The Company did not have any securities lending activities with an affiliated agent.

NOTES TO THE FINANCIAL STATEMENTS

5. Collateral Reinvestment

a. Aggregate Amount Cash Collateral Reinvested

	1. Repurchase Agreement	Amortized Cost	Fair Value
(a)	Open	$ -	$ -
(b)	30 Days or Less	-	-
(c)	31 to 60 Days	-	-
(d)	61 to 90 Days	-	-
(e)	91 to 120 Days	-	-
(f)	121 to 180 Days	-	-
(g)	181 to 365 Days	-	-
(h)	1 to 2 years	-	-
(i)	2 to 3 years	-	-
(j)	Greater Than 3 years	-	-
(k)	Subtotal	$ -	$ -
(l)	Securities Received	-	-
(m)	Total Collateral Reinvested	$ -	$ -

	2. Securities Lending	Amortized Cost	Fair Value
(a)	Open	$ -	$ -
(b)	30 Days or Less	96,282,739	96,282,739
(c)	31 to 60 Days	-	-
(d)	61 to 90 Days	-	-
(e)	91 to 120 Days	-	-
(f)	121 to 180 Days	1,453,429	1,440,779
(g)	181 to 365 Days	-	-
(h)	1 to 2 years	-	-
(i)	2 to 3 years	-	-
(j)	Greater Than 3 years	6,500,812	4,793,808
(k)	Subtotal	$ 104,236,980	$ 102,517,326
(l)	Securities Received	-	-
(m)	Total Collateral Reinvested	$ 104,236,980	$ 102,517,326

	3. Dollar Repurchased Agreement	Amortized Cost	Fair Value
(a)	Open	$ -	$ -
(b)	30 Days or Less	-	-
(c)	31 to 60 Days	-	-
(d)	61 to 90 Days	-	-
(e)	91 to 120 Days	-	-
(f)	121 to 180 Days	-	-
(g)	181 to 365 Days	-	-
(h)	1 to 2 years	-	-
(i)	2 to 3 years	-	-
(j)	Greater Than 3 years	-	-
(k)	Subtotal	$ -	$ -
(l)	Securities Received	-	-
(m)	Total Collateral Reinvested	$ -	$ -

b. Since the borrower or the Company may terminate a securities lending transaction at any time, to the extent loans are terminated in advance of reinvestment collateral maturities, the Company would repay its securities lending payable obligation from operating cash flows or the proceeds of sales from its investment portfolio, which includes significant liquid securities.

6. The Company has accepted securities as collateral that is not permitted by contract or custom to repledge or sell. The fair value of the securities received as collateral was $55,931,159 as of December 31, 2015. As of December 31, 2014, the Company did not accept securities as collateral that is not permitted by contract or custom to repledge or sell.

7. There are no securities lending transactions that extend beyond one year as of the reporting date.

F. Real Estate

As of December 31, 2015, the Company had $41.8 million of real estate assets classified as held for sale. The Company intends to complete the sale of these properties during 2016.

G. Low-Income Housing Tax Credits

1. For the Company's Low-Income Housing Tax Credits (LIHTC) property investments, the number of remaining years of unexpired tax credits ranged from 2 to 13 years and 2 to 16 years as of December 31, 2015 and 2014, respectively. These investments generally have a required holding period of 15 years.

2. The amounts of low-income housing tax credits and other tax benefits recognized were $36,142,594 and $51,880,516, as of December 31, 2015 and 2014, respectively.

3. The balance of the investment recognized in the statement of financial position was $130,287,139 and $177,401,583 as of December 31, 2015 and 2014, respectively.

4. The Company’s investment funds hold underlying LIHTC property investments which are subject to periodic reviews by the U.S. Department of Housing and Urban Development (HUD), if applicable, and state housing agencies. Management is not aware of any open or outstanding items with regard to any of these reviews. The fund investments themselves are not currently under any regulatory review.

NOTES TO THE FINANCIAL STATEMENTS

5. Aggregate LIHTC investments do not exceed 10 percent of the total admitted assets.

6. For the current year, impairments on LIHTC investments totaled $0.

7. No write-downs or reclassifications were made during the year due to the forfeiture or ineligibility of LIHTC investments.

H. Restricted Assets

1. Restricted Assets (Including Pledged)

		Gross Restricted								Percentage	
		Current Year									
		1	2	3	4	5	6	7	8	9	10
	Restricted Asset Category (Including pledged)	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
A	Subject to contractual obligation for which liability is not shown	-	-	-	-	-	-	-	-	0.00%	0.00%
B	Collateral held under security lending agreements	102,529,976	-	-	-	102,529,976	63,324,486	39,205,490	102,529,976	0.27%	0.29%
C	Subject to repurchase agreements	-	-	-	-	-	-	-	-	0.00%	0.00%
D	Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	0.00%	0.00%
E	Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	0.00%	0.00%
F	Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	0.00%	0.00%
G	Placed under contracts	-	-	-	-	-	-	-	-	0.00%	0.00%
H	Letter stock or securities restricted as to sale-excluding FHLB capital stock	8,046,041	-	-	-	8,046,041	9,600,000	(1,553,959)	8,046,041	0.02%	0.02%
I	FHLB capital stock	25,000,000	-	-	-	25,000,000	25,000,000	-	25,000,000	0.07%	0.07%
J	On deposit with states	64,956,763	-	-	-	64,956,763	67,766,776	(2,810,013)	64,956,763	0.17%	0.18%
K	On deposit with other regulatory bodies	4,826,949	-	-	-	4,826,949	4,976,381	(149,432)	4,826,949	0.01%	0.01%
L	Pledged collateral to FHLB (including assets backing funding agreements)	-	-	-	-	-	-	-	-	0.00%	0.00%
M	Pledged as collateral not captured in other categories	-	-	-	-	-	-	-	-	0.00%	0.00%
N	Other restricted assets	165,863,565	-	-	-	165,863,565	65,163,862	100,699,703	165,863,565	0.44%	0.46%
O	Total Restricted assets	371,223,294	-	-	-	371,223,294	235,831,505	135,391,789	371,223,294	0.98%	1.03%

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

3. Detail of Other Restricted Assets

	Gross Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
Description of Assts	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Loaned to others under conforming securities lending program	165,863,565	-	-	-	165,863,565	65,163,862	100,699,703	165,863,565	0.44%	0.46%
Total	165,863,565	-	-	-	165,863,565	65,163,862	100,699,703	165,863,565	0.44%	0.46%

I. Working Capital Finance Investments

Not applicable.

J. Offsetting and Netting of Assets and Liabilities

No assets or liabilities are offset and reported net in accordance with a valid right to offset per SSAP No 64, Offsetting and Netting of Assets and Liabilities.

K. Structured Notes

CUSIP Identification	Actual Cost	Fair Value	Book/Adjusted Carrying Value	Mortgage- Referenced Security (YES/NO)
391164AF7	$ 12,608,530	$ 12,028,995	$ 17,649,753	NO
45255@AD7	331,764	283,327	283,327	NO
912810FS2	102,866,039	133,134,158	118,282,180	NO
912810PS1	54,090,211	68,169,296	60,238,939	NO
912810PV4	44,326,016	62,023,525	167,880,921	NO
912810QF8	2,786,274	3,238,880	2,961,223	NO
912810QV3	16,971,002	13,870,362	17,339,504	NO
912810RA8	17,246,636	18,384,003	17,922,288	NO
912828ET3	36,162,035	33,547,446	33,596,677	NO
912828FL9	101,299,945	119,666,921	206,202,720	NO
912828LA6	35,787,848	41,339,920	39,353,852	NO
912828TE0	27,404,293	25,070,210	27,473,508	NO
912828UH1	36,612,938	37,541,575	37,883,671	NO
BMQWJX9	274,500	225,000	1,478,674	NO
Total	$ 488,768,031	$ 568,523,618	$ 748,547,237	

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its total admitted assets.

B. Write-downs for Impairments

During 2015, two Real Estate Partnerships and one other investment were written down for a combined total of $2.0 million to align the book/adjusted carrying value (BACV) with anticipated future cash flow. During 2014, two Real Estate Partnerships were written down for a combined total of $0.7 million to align (BACV) with anticipated final distributions.

Note 7 - Investment Income

A. Accrued Investment Income

The Company nonadmits investment income due and accrued if amounts are over 90 days past due with the exception of mortgage loans in default which are nonadmitted if amounts are over 180 days past due.

B. Amounts Nonadmitted

The total amount of investment income nonadmitted at December 31, 2015 was $49,953.

Note 8 - Derivative Instruments

A. The Company is exposed to certain risks relating to its ongoing business operations which are managed using derivative instruments. The primary risks managed by using derivative instruments are foreign currency, interest rate, equity and credit risks. The Company uses currency futures, interest rate swaps, interest rate futures, and equity futures to hedge these risks.

The Company is exposed to credit-related losses in the event of nonperformance by counterparties to financial instruments, but it does not expect any counterparties to fail to meet their obligations given their high credit ratings. Potential losses are minimized through careful evaluation of counterparty credit standing, selection of counterparties from a limited group of high quality institutions, and collateral agreements.

The cash requirements of a derivative will vary by contract. Interest rate swap payments are based on the notional of the contract; the fixed and floating leg payments are netted and exchanged periodically with the appropriate counterparty. For exchange-traded futures, the broker for the various types of contracts that the Company may employ establishes margin requirements. The margin account is settled daily for movements in market values of open contracts and settlement of closed contracts. The Company uses cash to settle variation margin requirements and either cash or highly liquid securities to settle initial margin requirements.

NOTES TO THE FINANCIAL STATEMENTS

B. Interest Rate Risk Management. The Company uses interest rate swaps and interest rate futures to reduce and/or alter interest rate exposure arising from mismatches between assets and liabilities. Under the interest rate swap, the Company enters into a contractual agreement with various parties to exchange, at specified intervals, the difference between fixed rate and variable rate interest amounts, calculated on the notional amount of the interest rate swap. Interest rate futures are based off an underlying security that changes in value as interest rates change. As the value of the underlying referenced security changes, the promise to deliver or cash settle in the future at a fixed price through the futures contract also changes to offset interest rate risks the Company faces.

Foreign currency risk management. As part of its regular investing activities, the Company may purchase foreign currency denominated investments. These investments and the associated income expose the Company to volatility associated with movements in foreign exchange rates. In an effort to mitigate this risk, the Company uses currency future contracts. As foreign exchange rates change, the increase or decrease in the fair value of the derivative instrument generally offset the changes in the fair value of the hedged item.

C. Periodic cash flows and accruals of income/expense are reported in a manner consistent with the hedged item, generally as other investment income. Realized gains and losses on commitment and anticipatory hedges are used to adjust the basis of the hedged item.

Fair value of derivative instruments is determined using various valuation techniques relying predominately on observable market inputs. These inputs include interest rate swap curves, credit spreads, interest rates, counterparty credit risk, equity volatility and equity index levels. In some cases, the Company will utilize non-binding broker quotes to determine fair value.

Derivative instruments used in hedging transactions considered to be effective hedges are valued and reported in a manner consistent with the hedged items (i.e., hedge accounting). Derivative instruments used in hedging transactions that do not meet or no longer meet the criteria of an effective hedge are accounted for at fair value with changes in fair value recorded in surplus as unrealized gains or losses.

D. No gain or loss recognized in derivative instruments' unrealized gains or losses during the year were excluded from the assessment of hedge effectiveness.

E. There is also no net gain or loss recognized during the year resulting from derivatives that no longer qualify for hedge accounting.

F. 1. The Company is not currently engaged in written covered options used for income generation or derivatives accounted for as cash flow hedges of a forecasted transaction, other than the payment of variable interest on existing financial instruments.

2. In addition, no amounts of gains or losses were classified in unrealized gains/losses related to cash flow hedges that have been discontinued because it was no longer probable that the original forecasted transaction would occur as anticipated.

Note 9 - Income Taxes

A. The components of the deferred tax asset/(liability) at December 31 are as follows:

		December 31, 2015		
		Ordinary	Capital	Total
(1a)	Gross deferred tax assets	$ 2,536,582,194	$ 136,101,128	$ 2,672,683,322
(1b)	Statutory valuation allowance adjustment	-	-	-
(1c)	Adjusted gross deferred tax assets	$ 2,536,582,194	$ 136,101,128	$ 2,672,683,322
(1d)	Deferred tax assets nonadmitted	981,322,925	37,425,469	1,018,748,394
(1e)	Subtotal net admitted deferred tax asset	$ 1,555,259,269	$ 98,675,659	$ 1,653,934,928
(1f)	Deferred tax liabilities	60,000,670	1,560,364	61,561,034
(1g)	Net admitted deferred tax asset/(net deferred tax liability)	$ 1,495,258,599	$ 97,115,295	$ 1,592,373,894

		December 31, 2014		
		Ordinary	Capital	Total
(1a)	Gross deferred tax assets	$ 2,550,147,726	$ 117,895,874	$ 2,668,043,600
(1b)	Statutory valuation allowance adjustment	-	-	-
(1c)	Adjusted gross deferred tax assets	$ 2,550,147,726	$ 117,895,874	$ 2,668,043,600
(1d)	Deferred tax assets nonadmitted	966,745,167	10,913,345	977,658,512
(1e)	Subtotal net admitted deferred tax asset	$ 1,583,402,559	$ 106,982,529	$ 1,690,385,088
(1f)	Deferred tax liabilities	56,000,133	71,399,397	127,399,530
(1g)	Net admitted deferred tax asset/(net deferred tax liability)	$ 1,527,402,426	$ 35,583,132	$ 1,562,985,558

		Change		
		Ordinary	Capital	Total
(1a)	Gross deferred tax assets	$ (13,565,532)	$ 18,205,254	$ 4,639,722
(1b)	Statutory valuation allowance adjustment	-	-	-
(1c)	Adjusted gross deferred tax assets	$ (13,565,532)	$ 18,205,254	$ 4,639,722
(1d)	Deferred tax assets nonadmitted	14,577,758	26,512,124	41,089,882
(1e)	Subtotal net admitted deferred tax asset	$ (28,143,290)	$ (8,306,870)	$ (36,450,160)
(1f)	Deferred tax liabilities	4,000,537	(69,839,033)	(65,838,496)
(1g)	Net admitted deferred tax asset/(net deferred tax liability)	$ (32,143,827)	$ 61,532,163	$ 29,388,336

NOTES TO THE FINANCIAL STATEMENTS

Admission Calculation Components SSAP No. 101

	December 31, 2015		
	Ordinary	Capital	Total
(2a) Federal income taxes paid in prior years recoverable through loss carrybacks	$ -	$ -	$ -
(2b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the less of (2b)1 and (2b)2 below)	$ 1,495,258,599	$ 97,115,295	$ 1,592,373,894
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	$ 1,495,258,599	$ 97,115,295	$ 1,592,373,894
2. Adjusted gross deferred tax assets allowed per limit threshold	XXX	XXX	$ 1,592,373,894
(2c) Adjusted gross deferred tax assets (excluding the amount of deferred tax asset from 2(a) and 2(b) above) offset by gross deferred tax liabilities	$ 60,000,670	$ 1,560,364	$ 61,561,034
(2d) Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c))	$ 1,555,259,269	$ 98,675,659	$ 1,653,934,928

	December 31, 2014		
	Ordinary	Capital	Total
(2a) Federal income taxes paid in prior years recoverable through loss carrybacks	$ -	$ -	$ -
(2b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the less of (2b)1 and (2b)2 below)	$ 1,527,402,426	$ 35,583,132	$ 1,562,985,558
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	$ 1,527,402,426	$ 35,583,132	$ 1,562,985,558
2. Adjusted gross deferred tax assets allowed per limit threshold	XXX	XXX	$ 1,562,985,572
(2c) Adjusted gross deferred tax assets (excluding the amount of deferred tax asset from 2(a) and 2(b) above) offset by gross deferred tax liabilities	$ 56,000,133	$ 71,399,397	$ 127,399,530
(2d) Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c))	$ 1,583,402,559	$ 106,982,529	$ 1,690,385,088

	Change		
	Ordinary	Capital	Total
(2a) Federal income taxes paid in prior years recoverable through loss carrybacks	$ -	$ -	$ -
(2b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the less of (2b)1 and (2b)2 below)	$ (32,143,827)	$ 61,532,163	$ 29,388,336
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	$ (32,143,827)	$ 61,532,163	$ 29,388,336
2. Adjusted gross deferred tax assets allowed per limit threshold	XXX	XXX	$ 29,388,322
(2c) Adjusted gross deferred tax assets (excluding the amount of deferred tax asset from 2(a) and 2(b) above) offset by gross deferred tax liabilities	$ 4,000,537	$ (69,839,033)	$ (65,838,496)
(2d) Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c))	$ (28,143,290)	$ (8,306,870)	$ (36,450,160)

	December 31, 2015	December 31, 2014
(3a) Ratio percentage used to determine recovery period and threshold limitation amount	461.421%	479.242%
(3b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in (2b)2 above	$ 10,615,825,961	$ 10,419,903,813

NOTES TO THE FINANCIAL STATEMENTS

Impact of Tax Planning Strategies

	December 31, 2015		
	Ordinary	Capital	Total
(4a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage			
(1) Adjusted Gross DTAs amount from Note 9A1(c)	$ 2,536,582,194	$ 136,101,128	$ 2,672,683,322
(2) Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
(3) Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	$ 1,555,259,269	$ 98,675,659	$ 1,653,934,928
(4) Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of planning strategies	7.32%	0.23%	7.55%

	December 31, 2014		
	Ordinary	Capital	Total
(4a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage			
(1) Adjusted Gross DTAs amount from Note 9A1(c)	$ 2,550,147,726	$ 117,895,874	$ 2,668,043,600
(2) Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
(3) Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	$ 1,583,402,559	$ 106,982,529	$ 1,690,385,088
(4) Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of planning strategies	0.00%	2.28%	2.28%

	Change		
	Ordinary	Capital	Total
(4a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage			
(1) Adjusted Gross DTAs amount from Note 9A1(c)	$ (13,565,532)	$ 18,205,254	$ 4,639,722
(2) Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
(3) Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	$ (28,143,290)	$ (8,306,870)	$ (36,450,160)
(4) Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of planning strategies	7.32%	-2.05%	5.27%

(4b) Does this Company's tax-planning strategies include the use of reinsurance? Yes [ ] No [X]

B. There are no temporary differences for which deferred tax liabilities are not recognized.

C. Current income taxes incurred consist of the following major components:

	December 31, 2015	December 31, 2014	Change
1. Current Income Tax			
(a) Federal	$ (153,604,469)	$ (106,764,838)	$ (46,839,631)
(b) Foreign	-	-	-
(c) Subtotal	$ (153,604,469)	$ (106,764,838)	$ (46,839,631)
(d) Federal income tax on net capital gains	80,979,867	33,165,222	47,814,645
(e) Utilization of capital loss carry-forwards	-	-	-
(f) Other	-	-	-
(g) Federal and foreign income taxes incurred	$ (72,624,602)	$ (73,599,616)	$ 975,014

NOTES TO THE FINANCIAL STATEMENTS

2. Deferred Tax Assets	December 31, 2015	December 31, 2014	Change
(a) Ordinary:			
(1) Discounting of unpaid losses	$ 204,097,474	$ 213,010,588	$ (8,913,114)
(2) Unearned premium reserve	442,662,763	423,881,184	18,781,579
(3) Policyholder reserves	-	-	-
(4) Investments	28,428,705	2,632,337	25,796,368
(5) Deferred acquisition costs	-	-	-
(6) Policyholder dividends accrual	-	-	-
(7) Fixed Assets	55,268,183	68,811,072	(13,542,889)
(8) Compensation benefits accrual	690,803,979	706,180,281	(15,376,302)
(9) Pension accrual	273,799,329	267,186,832	6,612,497
(10) Receivables - nonadmitted	50,605,569	52,087,114	(1,481,545)
(11) Net operating loss carry-forward	161,950,092	162,713,564	(763,472)
(12) Tax credit carry-forward	488,341,929	489,539,043	(1,197,114)
(13) Other (including items <5% of total ordinary tax assets)	140,624,171	164,105,711	(23,481,540)
(14) Nonadmitted miscellaneous	-	-	-
(15) Intangibles	-	-	-
(16) Capitalized R&E	-	-	-
(17) Nonadmitted premiums and agent bal	-	-	-
(18) Premium deficiency reserve	-	-	-
(99) Subtotal	$ 2,536,582,194	$ 2,550,147,726	$ (13,565,532)
(b) Statutory valuation allowance adjustment	$ -	$ -	$ -
(c) Nonadmitted	981,322,925	966,745,167	14,577,758
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	$ 1,555,259,269	$ 1,583,402,559	$ (28,143,290)
(e) Capital:			
(1) Investments	$ 136,101,128	$ 117,895,874	$ 18,205,254
(2) Net capital loss carry-forward	-	-	-
(3) Real estate	-	-	-
(4) Other (including items <5% of total capital tax assets)	-	-	-
(99) Subtotal	$ 136,101,128	$ 117,895,874	$ 18,205,254
(f) Statutory valuation allowance adjustment	$ -	$ -	$ -
(g) Nonadmitted	37,425,469	10,913,345	26,512,124
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	$ 98,675,659	$ 106,982,529	$ (8,306,870)
(i) Admitted deferred tax assets (2d + 2h)	$ 1,653,934,928	$ 1,690,385,088	$ (36,450,160)

3. Deferred Tax Liabilities	December 31, 2015	December 31, 2014	Change
(a) Ordinary:			
(1) Investments	$ 28,383,291	$ 20,568,616	$ 7,814,675
(2) Fixed assets	-	-	-
(3) Deferred and uncollected premium	-	-	-
(4) Policyholder reserves	-	-	-
(5) Other (including items <5% of total ordinary tax liabilities)	2,153,649	3,738,771	(1,585,122)
(6) Compensation and benefit accrual	-	-	-
(7) Guaranty assessments	-	-	-
(8) Agent acquisitions	4,140,882	4,805,597	(664,715)
(9) Surplus note interest accrual	14,639,007	14,879,667	(240,660)
(10) Pension accrual	-	-	-
(11) Other liabilities	10,683,841	12,007,482	(1,323,641)
(12) Unrealized miscellaneous	-	-	-
(99) Subtotal	$ 60,000,670	$ 56,000,133	$ 4,000,537
(b) Capital:			
(1) Investments	$ 1,560,364	$ 71,399,397	$ (69,839,033)
(2) Real estate	-	-	-
(3) Other (including items <5% of total capital tax liabilities)	-	-	-
(99) Subtotal	$ 1,560,364	$ 71,399,397	$ (69,839,033)
(c) Deferred tax liabilities (3a99 + 3b99)	$ 61,561,034	$ 127,399,530	$ (65,838,496)
4. Net deferred tax asset/(liability) (2i - 3c)	$ 1,592,373,894	$ 1,562,985,558	$ 29,388,336

NOTES TO THE FINANCIAL STATEMENTS

5. The change in deferred income taxes is comprised of the following (this analysis is exclusive of the nonadmitted assets as the Change in Nonadmitted Assets are reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	December 31, 2015	December 31, 2014	Change
(a) Adjusted gross deferred tax assets	$ 2,672,683,322	$ 2,668,043,600	$ 4,639,722
(b) Deferred tax liabilities	61,561,034	127,399,530	(65,838,496)
(c) Net deferred tax assets (liabilities)	$ 2,611,122,288	$ 2,540,644,070	$ 70,478,218
(d) Tax effect of unrealized gains (losses)			92,732,455
(e) Tax effect of unrealized postretirement benefits			(50,362,754)
(f) Change in deferred income tax			$ 28,108,517

D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to pre-tax income. The significant book to tax adjustments causing this difference are as follows:

	December 31, 2015	December 31, 2014
(a) Current income taxes incurred	$ (72,624,602)	$ (73,599,616)
(b) Change in deferred income tax	(28,108,517)	(28,373,740)
(c) Total income tax reported	$ (100,733,119)	$ (101,973,356)
(d) Income before taxes	$ 111,502,998	$ 644,775,301
(e) Federal statutory tax rate	35%	35%
(f) Expected income tax expense (benefit) at 35% statutory rate	$ 39,026,049	$ 225,671,355
(1) Tax-exempt income	$ (36,828,515)	$ (38,470,299)
(2) Dividends received deduction	(16,972,972)	(25,658,598)
(3) Nondeductible expenses	4,102,683	3,645,564
(4) Deferred tax benefit on nonadmitted assets	(14,789,103)	75,942,759
(5) Change in tax reserves	2,558,712	(1,254,301)
(6) Tax credits	(61,287,296)	(65,671,710)
(7) Other	(4,169,962)	(6,418,463)
(8) Extraordinary distribution	10,500,000	-
(9) COLI - change in CSV	(1,954,015)	(12,837,617)
(10) Dividends - Return of Capital	(20,918,700)	(256,922,046)
(g) Total	$ (100,733,119)	$ (101,973,356)

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

1. As of December 31, operating loss or tax credit carryforwards are available as follows:

	Amount	Origination	Expiration
Operating loss carryforwards	$ -	2002-2011	2017-2027
Operating loss carryforwards	$ 9,980,436	2011	2031
Operating loss carryforwards	$ 105,918,189	2012	2032
Operating loss carryforwards	$ -	2013	2033
Operating loss carryforwards	$ 293,461,712	2014	2034
Operating loss carryforwards	$ 53,354,211	2015	2035
Amount of AMT tax credits	$ 249,707	2008	N/A
Amount of AMT tax credits	$ 654,796	2009	N/A
Amount of AMT tax credits	$ 13,615,840	2010	N/A
Amount of AMT tax credits	$ 858,834	2011	N/A
Amount of AMT tax credits	$ 538,051	2012	N/A
Amount of AMT tax credits	$ 123,244,750	2013	N/A
Amount of AMT tax credits	$ -	2014	N/A
Amount of AMT tax credits	$ 1,540,477	2015	N/A
Business credits	$ 41,610,216	2009	2029
Business credits	$ 43,587,111	2010	2030
Business credits	$ 39,985,111	2011	2031
Business credits	$ 29,096,102	2012	2032
Business credits	$ 71,727,297	2013	2033
Business credits	$ 61,575,841	2014	2034
Business credits	$ 60,057,796	2015	2035

2. The amount of Federal income taxes incurred that are available for recoupment in the event of future net losses are:

2015	$ -
2014	$ -

3. The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

NOTES TO THE FINANCIAL STATEMENTS

F. Consolidated Federal Income Tax Return

1. The company's federal income tax return is consolidated with the following entities:

Nationwide Mutual Insurance Company
AGMC Reinsurance, Ltd
Allied General Agency Company
Allied Group, Inc.
Allied Holding (Delaware), Inc.
Allied Insurance Company of America
Allied Property & Casualty Insurance Company
Allied Texas Agency, Inc.
AMCO Insurance Company
American Marine Underwriters
Crestbrook Insurance Company
Depositors Insurance Company
DVM Insurance Agency, Inc.
Eagle Captive Reinsurance, LLC
Freedom Specialty Insurance Company
Harleysville Group Inc.
Harleysville Insurance Co. of New York
Harleysville Insurance Company
Harleysville Insurance Company of New Jersey
Harleysville Lake States Insurance Company
Harleysville Preferred Insurance Company
Harleysville Worcester Insurance Company
Insurance Intermediaries, Inc.
Lone Star General Agency, Inc.
National Casualty Company
Nationwide Advantage Mortgage Company
Nationwide Affinity Insurance Company of America
Nationwide Agribusiness Insurance Company
Nationwide Assurance Company
Nationwide Bank
Nationwide Cash Management Company
Nationwide Corporation
Nationwide Fin. Institution Distrib. Agency, Inc.
Nationwide Financial Assignment Company
Nationwide Financial General Agency, Inc.
Nationwide Financial Services, Inc.
Nationwide General Insurance Company
Nationwide Global Holdings, Inc.
Nationwide Global Ventures, Inc.
Nationwide Indemnity Company
Nationwide Insurance Company of America
Nationwide Insurance Company of Florida
Nationwide Investment Services Corporation
Nationwide Life and Annuity Insurance Company
Nationwide Life Insurance Company
Nationwide Lloyds
Nationwide Member Solutions Agency, Inc.
Nationwide Property & Casualty Insurance Company
Nationwide Retirement Solutions Ins. Agency, Inc.
Nationwide Retirement Solutions, Inc.
Nationwide Retirement Solutions, Inc. of AZ
Nationwide Retirement Solutions, Inc. of OH
Nationwide Retirement Solutions, Inc. of TX
NFS Distributors, Inc.
NWD Asset Management Holdings, Inc.
NWD Investment Management, Inc.
On Your Side Nationwide Insurance Agency, Inc.
Premier Agency, Inc.
Registered Investment Advisors Services, Inc.
Riverview International Group, Inc.
Scottsdale Indemnity Company
Scottsdale Insurance Company
Scottsdale Surplus Lines Insurance Company
THI Holdings (Delaware), Inc.
Titan Auto Insurance of New Mexico, Inc.
Titan Indemnity Company
Titan Insurance Company
Titan Insurance Services, Inc.
Veterinary Pet Insurance Company
Victoria Automobile Insurance Company
Victoria Fire & Casualty Company
Victoria National Insurance Company
Victoria Select Insurance Company
Victoria Specialty Insurance Company
VPI Services, Inc.
Western Heritage Insurance Company

Effective January 1, 2015, the consolidated federal income tax filing group of which the Company is a member expanded to include the Company's eligible life insurance subsidiaries and non-insurance subsidiaries of the life insurance companies.

2. Effective January 1, 2015, the Company became a party to a revised tax sharing agreement which was approved by the Board of Directors. The revised tax sharing agreement reflects the Company's new consolidated federal return group which includes its eligible life and non-life subsidiaries. The method of allocation among the companies is based upon separate return calculations with current benefit for tax losses and credits utilized in the consolidated return.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

The Company is a mutual entity and, as such, is not directly or indirectly owned or controlled by any other company, corporation, and group of companies, partnership or individual. The Company is operated by and solely in the interest of its policyholders.

Bonds and stocks, if any, owned, acquired or disposed of in any year by the Company, in any subsidiary or affiliate, are set forth in Schedule D of either this statement or those of prior years. Intercompany relationships and specific holdings are detailed in the Nationwide Corporate Organizational Chart, which appears as Schedule Y of this statement.

The Company is a party to various reinsurance agreements including a pooling agreement with several affiliated companies. See Note 26.

The Company and various affiliates have entered into agreements with Nationwide Cash Management Company (NCMC) a subsidiary of the Company, under which NCMC acts as a common agent in handling the purchases and sales of short-term investments for the respective accounts of the participants. Amounts on deposit with NCMC were $436.4 million and $571.2 million as of December 31, 2015 and 2014, respectively.

Effective August 4, 2010, the Company holds a $9.0 million, 8.1% surplus debenture from Colonial County Mutual Insurance Company.

Effective December 31, 1998, the Company holds a $0.5 million surplus debenture from Farmland Mutual Insurance Company.

NOTES TO THE FINANCIAL STATEMENTS

B. Detail of Transactions Greater than ½ % of Admitted Assets

On December 18, 2015, the Company received extraordinary dividends of $50.0 million from Nationwide Indemnity Company.

On September 30, 2015, the Company received a $200.0 million cash dividend from 1492 Capital LLC, which was recognized as $63.0 million return of capital and $137.0 million in net investment income.

On September 29, 2015, the Company received dividends of $54.2 million from THI Holdings, Delaware, Inc. (THI). THI received $48.8 million from the following:

$18.0 million from Victoria Fire & Casualty Company ($9.1 million ordinary; $8.9 million extraordinary)
$17.0 million from Titan Indemnity Company (including $10.0 million from Titan Insurance Company)
$13.8 million from Titan Insurance Services, Inc.

On July 30, 2015, the Company received ordinary dividends in the amount of $53.0 million from the following:

$34.0 million from THI Holdings, Delaware, Inc.
$10.0 million from Nationwide Asset Management, LLC
$9.0 million from Crestbrook Insurance Company

On March 6, 2015, the Company made a capital contribution of $5 million to NRI.

On October 17, 2014 the company received an ordinary dividend from NSS of $10 million.

On October 22, 2014 the Company made a capital contribution to new OYS legal entity of $10 million.

On October 18, 2014 the company received an extraordinary dividend from Indemnity of $50 million.

On September 20, 2014, the Company made a capital contribution of $17.3 million to NRI.

On July 30, 2014, the Company received extraordinary dividends of $735 million and ordinary dividends of $38 million from Allied Holdings (Delaware), Inc. (AHDI) and $10 million of ordinary dividends from Insurance Intermediaries, Inc. AHDI received these dividends from the following:

Harleysville Group, Inc:	$611 million
Allied Group, Inc.	$162 million

Harleysville Group, Inc. received $584 million of these dividends from the following:

Harleysville Lake States Insurance Company	$48 million
Harleysville Insurance Company of New Jersey	$159 million
Harleysville Worcester Insurance Company	$196 million
Harleysville Preferred Insurance Company	$164 million
Harleysville Insurance Company of New York	$6 million
Harleysville Insurance Company	$11 million

Allied Group, Inc. received $172 million from AMCO Insurance Company and subsequently paid $162 million of this to AHDI, retaining $10 million.

On June 30, 2014, the Company received ordinary dividends of $9 million from Crestbrook Insurance Company.

On May 28, 2014, the Company made a capital contribution of $30 million to Scottsdale Insurance Company.

On April 16, 2014, Nationwide Mutual Insurance Company issued surplus notes with principal amounts of $400 million. These notes bear semi-annual interest payments over the 30-year term of the notes at 4.95%. The surplus notes are redeemable in whole or in part, at the option of the Company, as is specified in the borrowing agreement for the notes. The Company obtained approval from the Ohio Department of Insurance to use the net proceeds to redeem the $400 million principal, 6.60% surplus notes due April 2034, which requires 30-day advance notice of the call date. The surplus notes were redeemed on May 22, 2014.

On March 31, 2014, the Company made a capital contribution of $6 million to AICOA.

On March 28, 2014, the Company made a capital contribution of $3.6 million to NRI.

On March 1, 2014, the Company contributed its investment in AGI of $1.6 billion to Allied Holdings (Delaware), Inc.

C. Change in Terms of Intercompany Arrangements

Not applicable.

D. Amounts Due to or from Related Parties

Affiliate receivables and payables are the result of cost sharing and intercompany service agreements between the Company and its affiliates in which settlement has not yet occurred. Affiliate receivables are presented gross of affiliate payables when the Company has the right to offset. The gross amounts due from affiliates were $261.6 million and $334.7 as of December 31, 2015 and 2014, respectively. The gross amounts due to affiliates were $199.2 million and $330.1 as of December 31, 2015 and 2014 respectively. These arrangements are subject to written agreements which require that intercompany balances be settled within 30 days.

E. Guarantees or Undertakings for Related Parties

The Company has no guarantees or contingent commitments to affiliates other than indicated in Note 14 A.

F. Management, Service Contracts, Cost Sharing Arrangements

The Company and various affiliates share a home office, other facilities, equipment, common management and administrative services. Pursuant to a cost sharing agreement between the companies, the amounts associated with these services are subject to allocation based on standard allocation techniques and procedures acceptable under general cost accounting techniques and procedures in conformity with the NAIC SAP. Measures used to determine the allocation among companies includes individual employee estimates of time spent, special cost studies, claims counts, policies in force, direct written premium, paid losses, pro rata share of employees or their salaries, and other methods agreed to by the participating companies. The Company does not believe amounts recognized under the intercompany agreement are materially different than what would have been recognized had the Company operated on a stand-alone basis. A new cost sharing agreement was in effect beginning January 1, 2014 where the methods of allocation remained the same. At December 31, 2015, there have been no changes to the cost sharing agreement.

NOTES TO THE FINANCIAL STATEMENTS

The Company receives an annual fee payable from the Tax Credit Funds, for which it is a Managing Member, for its services in connection with the oversight of the performance of the Investee Partnerships and the compliance by their managing members and managing agents thereof with the provisions of the various operating level agreements and applicable laws. The Company earned $540 thousand and $452 thousand, respectively, for the years ended December 31, 2015 and 2014.

G. Nature of Relationships that Could Affect Operations

Not applicable.

H. Amount Deducted for Investment in Upstream Company

Not applicable.

I. Detail of Investment in Affiliates Greater than 10% of Admitted Assets

Name	% Common Ownership	Basis of Valuation Purposes and Procedures Manual of the NAIC SVO
Nationwide Corporation (NC)	95.2%	Part 8, Section 3 (i), (ii C) and (ii D)

The Company owns 95.2% of the common stock of NC. NC is a holding company that owns U.S. Insurance, Foreign Insurance and non-insurance SCA's, and as such values each of its subsidiaries based on their underlying characteristics in accordance with SSAP No. 97, paragraph 8. NC's primary holding is Nationwide Financial Services (NFS).

NFS is carried using the "look-through" approach of an unaudited downstream noninsurance holding company SCA entity.

NC carries Foreign Insurance SCA's based on audited GAAP equity adjusted to statutory and non-insurance SCA's based on audited GAAP equity. Any non-U.S. Insurance Company SCA's that do not receive a U.S. GAAP audit are non-admitted and carried at $0.

The Company's pro rata share of the carrying value of NC, comprised of NFS, is $4.2 billion at December 31, 2015. All other assets and liabilities of NC are insignificant

J. Write-down for Impairments of Investments in Subsidiary, Controlled or Affiliated Companies

Not applicable.

K. Investment in a foreign insurance subsidiary

Not applicable.

L. Downstream Holding Company

Nationwide Corporation, THI Holdings (Delaware), Inc. and Allied Holding (Delaware), Inc. are unaudited, downstream, noninsurance holding companies. In accordance with the "look through" provisions of SSAP No. 97, *Investments in Subsidiary, Controlled, and Affiliated Entities,* valuation of the admitted investments are based on the individual audited SCA entities owned by the holding companies. Additionally, all non-affiliated liabilities, commitments, contingencies, guarantees or obligations of the holding companies are reflected in its carrying value. The unaudited assets and the unaudited SCA entities of the holding company, both of which are immaterial, are non-admitted. The carrying value of the investments in Nationwide Corporation, THI Holdings (Delaware), Inc. and Allied Holdings (Delaware), Inc. at December 31, 2015 are $4.2 billion, $181.8 million and $1.1 billion respectively.

M. Investments in non-insurance SCA entities

Description of SCA Investment (excluding 8.b.i entities)	12/31/2014 Gross Amount (Balance Sheet column 1)	12/31/2014 Nonadmitted Amount (Balance Sheet Column 2)	12/31/2014 Admitted Asset Amount (Balance Sheet Column 3)	Date of Filing to NAIC	Type of NAIC Filing (Sub1 or Sub2)	NAIC Response Received (yes or no)	NAIC Valuation (Amount)	NAIC Disallowed Entity's Valuation Method, Resubmission Required (yes/no)
Allied Holdings (Delaware) Inc.	$ 901,067,902	$ -	$ 901,067,902	7/30/2015	Sub 2	Yes	$ 901,067,902	No
Nationwide Corporation	4,205,833,986	-	4,205,833,986	8/6/2015	Sub 2	Yes	4,205,833,986	No
THI Holdings (Delaware) Inc	230,426,023	-	230,426,023	7/7/2015	Sub 2	Yes	230,426,023	No
Total	$ 5,337,327,911	$ -	$ 5,337,327,911				$ 5,337,327,911	

N. Investments in insurance SCA entities

Not applicable.

Note 11 - Debt

A. All Other Debt

In April, 2015, the Company, Nationwide Financial Services, and Nationwide Life Insurance Company replaced the $600.0 million revolving variable rate credit facility with a new credit facility of $750.0 million. The new facility matures on April 2, 2020, with an option to convert outstanding balances at maturity into a one-year term loan. The credit may be used for general corporate purposes. The Company has the option to draw funds at a variable rate based on the Eurodollar rate. The facility contains financial covenants that require the Company to maintain a statutory surplus in excess of $8.50 billion and also require Nationwide Life Insurance Company, an affiliate of the Company, to maintain a statutory surplus in excess of $3.08 billion, both figures determined as of the end of each fiscal quarter. A breach of these and other named covenants will impact the availability of the line for the other borrowers and may accelerate payment. The Company had no amounts outstanding under the new or existing facilities as of December 31, 2015 and 2014, respectively.

B. Funding Agreements with Federal Home Loan Bank (FHLB)

1. In July 2015, the Company renewed an agreement to extend its ability to borrow with the Federal Home Loan Bank of Cincinnati. This extension, which expires on June 24, 2016, allows the Company access to borrow up to $600.0 million, which would be collateralized by pledged securities. The Company had $5.0 billion and $4.5 billion in eligible collateral and no amounts outstanding under the agreement as of December 31, 2015 and 2014, respectively.

NOTES TO THE FINANCIAL STATEMENTS

(2) FHLB Capital Stock

a. Aggregate Totals

1. Current Year-end	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock - Class A	$ -	$ -	$ -
(b) Membership Stock - Class B	$ 25,000,000	$ 25,000,000	$ -
(c) Activity Stock	$ -	$ -	$ -
(d) Excess Stock	$ -	$ -	$ -
(e) Aggregate Total	$ 25,000,000	$ 25,000,000	$ -
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	$ 600,000,000	XXX	XXX

2. Prior Year-end	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock - Class A	$ -	$ -	$ -
(b) Membership Stock - Class B	$ 25,000,000	$ 25,000,000	$ -
(c) Activity Stock	$ -	$ -	$ -
(d) Excess Stock	$ -	$ -	$ -
(e) Aggregate Total	$ 25,000,000	$ 25,000,000	$ -
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	$ 600,000,000	XXX	XXX

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

Membership Stock	Current Year Total	Not Eligible for Redemption	Less Than 6 Months	6 months to Less Than 1 year	1 to Less Than 3 Years	3 to 5 Years
Class A	$ -	$ -	$ -	$ -	$ -	$ -
Class B	$ 25,000,000	$ 25,000,000	$ -	$ -	$ -	$ -

3. The Company did not pledge any collateral to the FHLB as of December 31, 2015 and 2014.

4. The Company had no outstanding borrowings with the FHLB as of December 31, 2015 and 2014.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

The Company sponsors a qualified defined benefit pension plan (NRP) and several non-qualified defined benefit supplemental executive retirement plans. All employees of the Company who have completed at least one year of service and who are at least 21 years of age are eligible to participate in the NRP. All participants are eligible for benefits based on an account balance feature. Participants hired prior to 2002 are eligible for benefits based on the annual earnings rates over the highest 60 consecutive calendar months during a participant's last 120 months of service (final average pay formula), if such benefits are of greater value than the account balance feature. The Company funds pension costs accrued for direct employees plus an allocation of pension costs accrued for employees of affiliates whose work benefits the Company. The nonqualified plans cover certain executives with at least one year of service.

Pension costs charged to operations by the Company were $80.0 million and $50.1 million for the years ended December 31, 2015 and 2014, respectively. The Company recorded a pension liability of $684.9 million and $673.3 million for the years ended December 31, 2015 and 2014 respectively.

The Company sponsors a life and health care defined benefit plan for qualifying retirees, which are generally available to retirees who were full time employees hired prior to June 1, 2000 (prior to January 1, 1994 for life benefits) who have attained age 55 and have at least 15 years of service with the Company.

The Company's net periodic postretirement benefit costs (NPPBC) were $6.5 million and $7.1 million for the years ended December 31, 2015 and 2014, respectively. The Company recorded an unfunded liability of $50.2 million and $30.5 million for the years ended December 31, 2015 and 2014, respectively.

The following table summarizes benefit obligations, the fair value of plan assets, funded status and net periodic benefit cost of the pension plan and postretirement benefit plans as a whole at December 31, 2015 and 2014:

1. Change in Benefit obligation
   a. Pension Benefits

	Overfunded		Underfunded	
	2015	2014	2015	2014
1. Benefit obligation at beginning of year	$ -	$ 3,978,655,682	$ 5,418,553,110	$ 231,066,218
2. Service cost	-	123,053,434	163,218,202	4,964,764
3. Interest cost	-	202,385,573	214,798,302	11,595,046
4. Contribution by plan participants	-	-	-	-
5. Actuarial (gain) loss	-	1,033,646,264	(323,785,517)	49,663,849
6. Foreign currency exchange rate	-	-	-	-
7. Benefits paid	-	(201,449,477)	(238,695,143)	(15,028,243)
8. Plan amendments	-	-	(5,104,920)	-
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	-	-	-	-
10. Benefit obligation at end of year	$ -	$ 5,136,291,476	$ 5,228,984,034	$ 282,261,634

NOTES TO THE FINANCIAL STATEMENTS

b. Postretirement Benefits

	Overfunded		Underfunded	
	2015	2014	2015	2014
1. Benefit obligation at beginning of year	$ -	$ -	$ 302,039,071	$ 270,204,380
2. Service cost	-	-	755,149	553,515
3. Interest cost	-	-	11,936,398	12,620,555
4. Contribution by plan participants	-	-	7,215,927	6,789,969
5. Actuarial (gain) loss	-	-	(2,554,944)	34,310,522
6. Foreign currency exchange rate	-	-	-	
7. Benefits paid	-	-	(23,646,050)	(22,439,870)
8. Plan amendments	-	-	-	-
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	-	-	-	-
10. Benefit obligation at end of year	$ -	$ -	$ 295,745,551	$ 302,039,071

c. Postemployment & Compensated Absence Benefits

	Overfunded		Underfunded	
	2015	2014	2015	2014
1. Benefit obligation at beginning of year	$ -	$ -	$ 14,289,000	$ 16,305,000
2. Service cost	-	-	1,170,000	400,000
3. Interest cost	-	-	-	-
4. Contribution by plan participants	-	-	-	-
5. Actuarial (gain) loss	-	-	(1,138,000)	384,000
6. Foreign currency exchange rate	-	-	-	-
7. Benefits paid	-	-	(2,600,000)	(2,800,000)
8. Plan amendments	-	-	-	-
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	-	-	-	-
10. Benefit obligation at end of year	$ -	$ -	$ 11,721,000	$ 14,289,000

2. Change in plan assets

	Pension Benefits		Postretirement Benefits	
	2015	2014	2015	2014
a. Fair value of plan assets at beginning of year	$ 4,568,520,412	$ 4,269,263,370	$ 181,526,484	$ 177,934,659
b. Actual return on plan assets	10,577,999	500,700,519	3,941,558	20,205,906
c. Foreign currency exchange rate changes	-	-	-	-
d. Reporting entity contribution	14,002,547	15,028,243	-	-
e. Plan participant's contributions	-	-	7,215,927	6,789,969
f. Benefits paid	(238,695,143)	(216,477,720)	(24,566,753)	(23,404,050)
g. Business combinations, divestitures and settlements	-	-	-	-
h. Fair value of plan assets at end of year	$ 4,354,405,815	$ 4,568,514,412	$ 168,117,216	$ 181,526,484

3. Funded Status

	Pension Benefits		Postretirement Benefits	
	2015	2014	2015	2014
Overfunded:				
a. Assets (nonadmitted)				
1. Prepaid benefit costs	$ -	$ -	$ -	$ -
2. Overfunded plan assets	$ -	$ -	$ -	$ -
3. Total assets (nonadmitted)	$ -	$ -	$ -	$ -
Underfunded:				
b. Liabilities recognized				
1. Accrued benefit costs	$ -	$ -	$ -	$ -
2. Liability for pension benefits	$ 874,578,219	$ 850,032,698	$ 73,635,021	$ 54,160,572
3. Total liabilities recognized	$ 874,578,219	$ 850,032,698	$ 73,635,021	$ 54,160,572
c. Unrecognized liabilities	$ -	$ -	$ 53,993,314	$ 66,352,015

NOTES TO THE FINANCIAL STATEMENTS

4. Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2015	2014	2015	2014
a. Service cost	$ 163,218,202	$ 128,018,198	$ 755,149	$ 553,515
b. Interest cost	214,798,302	213,980,619	11,936,398	12,620,555
c. Expected return on plan assets	(290,300,475)	(270,781,308)	(11,409,221)	(11,175,753)
d. Transition asset or obligation	-	-	-	-
e. (Gains) and losses	25,467,009	1,985,153	1,217,469	-
f. Prior service cost or credit	(16,457,323)	(12,791,977)	5,093,375	5,093,375
g. (Gain) or loss recognized due to a settlement or curtailment	-		-	-
h. Total net periodic benefit cost	$ 96,725,715	$ 60,410,685	$ 7,593,170	$ 7,091,692

5. Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2015	2014	2015	2014
a. Items not yet recognized as a component of net periodic cost – prior year	$ 756,353,692	$ (107,844,034)	$ 116,258,529	$ 95,107,355
b. Net transition asset or obligation recognized	-	-	-	-
c. Net prior service cost or credit arising during the period	(5,104,920)	-	-	-
d. Net prior service cost or credit recognized	16,457,323	12,791,977	(5,093,375)	(5,093,375)
e. Net gain and loss arising during the period	(44,063,041)	853,390,902	5,833,422	-
f. Net gain and loss recognized	(25,467,009)	(1,985,153)	(1,217,469)	26,244,549
g. Items not yet recognized as a component of net periodic cost - current year	$ 698,176,045	$ 756,353,692	$ 115,781,107	$ 116,258,529

6. Amounts in unassigned funds (surplus) expected to be recognized in the next fiscal year as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2015	2014	2015	2014
a. Net transition asset or obligation	$ -	$ -	$ -	$ -
b. Net prior service cost or credit	$ (16,446,969)	$ (16,457,323)	$ 5,831,628	$ 5,093,375
c. Net recognized gains and losses	$ 25,729,950	$ 31,352,624	$ 1,065,058	$ 579,646

7. Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2015	2014	2015	2014
a. Net transition asset or obligation	$ -	$	$ -	$ -
b. Net prior service cost or credit	$ (82,021,853)	$ (93,374,256)	$ 73,425,851	$ 78,519,226
c. Net recognized gains and losses	$ 780,197,898	$ 849,727,948	$ 42,355,256	$ 37,739,303

8. Weighted-average assumptions used to determine net periodic benefit cost as of December 31,

	Pension Benefits		Postretirement Benefits	
	2015	2014	2015	2014
a. Weighted average discount rate	4.10%	5.15%	3.95%	4.85%
b. Expected long-term rate of return on plan assets	6.50%	6.50%	6.50%	6.50%
c. Rate of compensation increase	Age Graded	Age Graded	Age Graded	Age Graded
d. Weighted-average discount rate	4.45%	4.10%	4.20%	3.95%
e. Rate of compensation increase	Age Graded	Age Graded	Age Graded	Age Graded

For measurement purposes, a 7.50% annual rate of increase in the per capita cost of covered health care benefits was assumed for 2015. The rate was assumed to decrease gradually to 5.00% for 2025 and remain at that level thereafter.

The Age Graded rate of increase in future compensation levels was developed in 2015 based on actual experience from 2009 through 2015. The rates range from 9.50% to 3.50% based on age of the employee.

In determining the discount rate assumptions, the Company matches projected benefit payments to an internally developed hypothetical bond portfolio as of December 31.

The expected long-term rate of return on plan assets assumption is the long-term rate the Company expects to be earned based on the plans' investment strategies. The Company employs a prospective building block approach in determining its assumptions, which may vary by plan and may change when the target investment portfolio changes. In this approach, historical and expected future returns of multiple asset classes were analyzed to develop an expected rate of return, considering expected risk free rates of return and risk premiums. The Company uses the internal Capital Market Expectations (CME) report that is based upon the strategic asset allocation of the plan assets. The long-term rate of return on plan assets that is derived from the CME will be compared to external benchmarks to ensure it is reasonable and then will be rounded to the nearest quarter percent. Given the prospective nature of this calculation, short-term fluctuations in the market do not impact the expected risk premiums and the expected rate of return on plan assets.

9. The amount of accumulated benefit obligation for defined benefit pension plans was $4.8 billion for the current year and $4.9 billion for the prior year.

NOTES TO THE FINANCIAL STATEMENTS

10. The following table shows the assumed health care cost trend rates for postretirement benefits other than pension:

	2015	2014
Initial rate	7.50%	7.75%
Ultimate rate	5.00%	5.00%
Declining rate	10 years	12 years

11. Assumed health care cost trend rates have an effect on the amounts reported for the health care plans. A one-percentage-point change in assumed health care cost trend rates would have the following effects:

	1 Percentage Point Increase	1 Percentage Point Decrease
a. Effect on total of service and interest cost	$ 4,119	$ (4,752)
b. Effect on postretirement benefit obligation	$ 108,206	$ (124,836)

12. The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

	Pension Benefits	Postretirement Benefits
a. 2016	$ 221,802,451	$ 18,573,720
b. 2017	$ 230,446,642	$ 19,190,761
c. 2018	$ 239,108,254	$ 19,483,002
d. 2019	$ 249,004,737	$ 19,580,938
e. 2020	$ 260,608,539	$ 19,688,789
f. Thereafter Total	$ 1,481,970,791	$ 96,665,125

13. On February 12, 2016, the Company made a discretionary contribution of $80.0 million to the NRP. As of this date, the Company does not have a required minimum funding contribution for the NRP and no additional contributions are expected to be made to the NRP in 2016. The Company expects to contribute $14.7 million to the non-qualified pension plan and $6.6 million to the postretirement benefit plans in 2016.

14. Plan assets are invested in a trust with Bank of New York as the custodian and trustee and a group annuity contract issued by NLIC.

15. Not applicable.

16. Not applicable.

17. Not applicable.

18. Not applicable.

19. Not applicable.

20. The following table shows the accumulated benefit obligation, fair value of plan assets, funded status, and surplus impacts necessary to reflect the full benefit obligation from the implementation of SSAP No. 92R and SSAP No.102.

	Pension Benefits	Postretirement Benefits
Accumulated Benefit Obligation	$ 4,812,466,572	$ 295,745,551
Fair Value of Plan Assets	$ 4,354,405,815	$ 168,117,216
Funded (Underfunded) Status	$ (874,578,219)	$ (127,628,335)
Surplus impact necessary to reflect the full benefit obligation	$ -	$ 53,993,314

21. The Company adopted SSAP No. 92R and SSAP No. 102 on January 1, 2013 and elected to recognize the surplus impact of the adoption over a period not exceeding 10 years for certain postretirement benefit and pension plans ("transition option"). The following table shows the surplus impact at adoption for those plans in which the Company has elected the transition option:

	Pension Benefits	Postretirement Benefits
	January 1, 2013	January 1, 2013
Funded (underfunded) status	$ -	$ (92,269,721)
Accrued (prepaid) benefit cost	-	-
Additional minimum liability adjustment	-	-
Reduction in non admitted assets	-	13,559,005
Total transition surplus impact	$ -	$ (78,710,716)

For the year ended December 31, 2015, the minimum transition liability was $12.4 million. The following table summarizes the expected recognition for the remaining surplus impact of the transition period.

	Pension Benefits	Postretirement Benefits
2016	$ -	$ 12,358,701
2017	-	12,358,701
2018	-	12,358,701
2019-2023	-	16,917,211
Total 2016-2023	$ -	$ 53,993,314

NOTES TO THE FINANCIAL STATEMENTS

B. The following table summarizes the asset allocation for the pension and postretirement benefit plans, as of the dates indicated:

	Pension Plans		Postretirement Plans	
	December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
Percentage of plan assets:				
Debt securities	70%	73%	68%	73%
Equity securities	10%	10%	32%	27%
Other	20%	17%	0%	0%
Total	100%	100%	100%	100%

The pension plans and the postretirement benefit plans employ a total return investment approach whereby a mix of equities and fixed income investments are used to maximize the long-term return on plan assets within a prudent level of risk. Risk tolerance is established through careful consideration of plan liabilities, plan funded status and corporate financial condition. On a periodic basis, the portfolio is analyzed to establish the optimal mix of assets given current market conditions and risk tolerance. Derivatives may be utilized for management of market risk exposures when they provide a more efficient alternative to investment asset purchases or sales. Plan investments for retiree life insurance benefits include a retiree life insurance contract issued by NLIC. Plan investments for retiree medical liabilities include both a group annuity contract issued by NLIC, backed by fixed investments with an interest rate guarantee, and investments within a third-party trust. The investment mix is measured and monitored on an ongoing basis through regular investment reviews, annual liability measurements and periodic asset/liability studies.

C. Fair Value of Plan Assets

1. The following table summarizes the pension assets and liabilities measured at fair value on a recurring basis as of December 31, 2015:

	Level 1	Level 2	Level 3[1]	Total
Assets	$ -	$ -	$ -	$ -
Investments:	-	-	-	-
Fixed maturity securities	-	2,804,629,798	62,322,830	2,866,952,628
Equity securities	453,754,973	-	871,225	454,626,198
Guaranteed investment fund	-	-	105,251,349	105,251,349
Short-term investments	90,286,065	-	-	90,286,065
Investments at fair value	$ 544,041,038	$ 2,804,629,798	$ 168,445,404	$ 3,517,116,240
Limited partnerships	-	894,691,586	-	894,691,586
Derivative assets	-	-	523,438	523,438
Assets at fair value	$ 544,041,038	$ 3,699,321,384	$ 168,968,842	$ 4,412,331,264
Liabilities				
Derivative liabilities	$ -	$ 638,687	$ -	$ 638,687
Collateral pledged for derivatives payable	1,090,000	-	-	1,090,000
Liabilities at fair value	$ 1,090,000	$ 638,687	$ -	$ 1,728,687

1 For the year ended December 31, 2015, the balance of the pension assets categorized as Level 3 decreased primarily due to $31 million in sales of the guaranteed investment fund.

The following table summarizes the pension assets and liabilities measured at fair value on a recurring basis as of December 31, 2014:

	Level 1	Level 2	Level 3[1]	Total
Assets	$ -	$ -	$ -	$ -
Investments:	-	-	-	-
Fixed maturity securities	253,791,434	2,736,328,871	50,580,838	3,040,701,143
Equity securities	459,311,010	-	-	459,311,010
Guaranteed investment fund	-	-	131,006,864	131,006,864
Short-term investments	144,355,823	-	-	144,355,823
Investments at fair value	$ 857,458,267	$ 2,736,328,871	$ 181,587,702	$ 3,775,374,840
Limited partnerships	-	766,301,706	-	766,301,706
Derivative assets	-	517,453	-	517,453
Assets at fair value	$ 857,458,267	$ 3,503,148,030	$ 181,587,702	$ 4,542,193,999
Liabilities				
Derivative liabilities	$ -	$ -	$ -	$ -
Collateral pledged for derivatives payable	-	-	-	-
Liabilities at fair value	$ -	$ -	$ -	$ -

1 For the year ended December 31, 2014, the balance of the pension assets categorized as Level 3 decreased primarily due to $47 million in sales of the guaranteed investment fund and $13 million in dispositions of fixed maturity securities, partially offset by $1 million in purchases.

The fair values of pension plan assets are estimated using the same methodologies and inputs as those used to determine the fair values for the respective asset category of the Company.

There were no significant transfers between Levels 1 and 2 during the years ended December 31, 2015 and 2014, respectively.

NOTES TO THE FINANCIAL STATEMENTS

2. The following table presents the rollforward of the pension assets and liabilities measured at fair value on a recurring basis as of December 31, 2015:

Description for each class of plan assets	Beginning Balance at 1/1/2015	Transfers into Level 3	Transfers out of Level 3	Return on Assets Still Held	Return on Assets Sold	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2015
Fixed Maturity Securities	$50,580,837	$-	$-	$4,430,579	$651,510	$16,373,848	$-	$(9,713,944)	$-	$62,322,830
Equities	-	-	-	-	871,225	-	-	-	-	871,225
GIF	131,006,864	-	-	5,041,058	-	-	-	(30,796,573)	-	105,251,349
Derivatives	-	-	-	539,050	-	(15,612)	-	-	-	523,438
Total	$181,587,701	$-	$-	$10,010,687	$1,522,735	$16,358,236	$-	$(40,510,517)	$-	$168,968,842

As of December 31, 2015, postretirement assets measured at fair value on a recurring basis included $12 million of fixed maturity securities, $54 million of equity securities and $21 million of short-term investments categorized as Level 1 and $62 million of guaranteed investment funds, which includes net gains and losses of $(8) million during 2015, categorized as Level 3. There were $17 million of fixed maturity securities transferred between Levels 1 and 2 during the year ended December 31, 2015.

The following table presents the rollforward of the pension assets and liabilities measured at fair value on a recurring basis as of December 31, 2014:

Description for each class of plan assets	Beginning Balance at 1/1/2014	Transfers into Level 3	Transfers out of Level 3	Return on Assets Still Held	Return on Assets Sold	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2014
Fixed maturity securities	$59,451,363	$-	$-	$712,933	$3,208,747	$653,799	$-	$(13,446,004)	$-	$50,580,838
GIF	172,511,275	-	-	5,989,260	-	-	-	(47,493,671)	-	131,006,864
Total	$231,962,638	$-	$-	$6,702,193	$3,208,747	$653,799	$-	$(60,939,675)	$-	$181,587,702

As of December 31, 2014, postretirement assets measured at fair value on a recurring basis included $12 million of fixed maturity securities, $48 million of equity securities and $48 million of short-term investments categorized as Level 1 and $70 million of guaranteed investment funds, which includes net gains and losses of $2 million during 2014, categorized as Level 3. There were no significant transfers between Levels 1 and 2 during the year ended December 31, 2014.

D. The expected long-term rate of return on plan assets assumption is the long-term rate the Company expects to be earned based on the plans' investment strategies. The Company utilizes historical and expected future returns of multiple asset classes to analyze and develop an expected rate of return, considering expected risk free rates of return and risk premiums. The Company uses an internal capital market expectations analysis that is based upon the strategic asset allocation of the plan assets. The long-term rate of return on plan assets that is derived from this analysis is compared to external benchmarks to ensure reasonableness. Given the prospective nature of this calculation, short-term fluctuations in the market do not impact the expected risk premiums and the expected rate of return on plan assets.

E. Defined Contribution Plans

The Company, together with other affiliated companies, participates (sponsors a 401(k)) which covers substantially all employees. Employees may make salary deferral contributions of up to 80% provided this deferral does not exceed the maximum annual amount allowed by the IRS. Salary deferrals of up to 6% receive a 50% Company match, 20% of which vests each year until the participant has five years of vesting service. The Company match is funded on a biweekly basis and the expense for contributions are allocated to the Company based on employee contributions. For the Company as a whole, the expense was $65.5 million and $66.9 million for 2015 and 2014, respectively. Individuals are subject to a dollar limit on salary deferrals per IRS Section 402(g) ($18,000 in 2015 and 17,500 in 2014). Other limits also apply.

F. Multiemployer Plans

Not applicable.

G. Consolidated/Holding Company Plans

The Company, together with other affiliated companies, participates in non-qualified deferred compensation and defined benefit arrangements for certain employees and agents. Expenses are allocated to the Company based on individual participants. Total Plan liabilities for other non-qualified deferred compensation plans were $274.4 million and $278.9 million on December 31, 2015 and 2014, respectively. Total Plan liabilities for non-qualified defined benefit plans were $336.7 million and $322.3 million on December 31, 2015 and 2014, respectively. Total expense related to the non-qualified benefit plans was $22.5 million and $14.3 million for years ended December 31, 2015 and 2014, respectively.

The ASCP is a non-qualified, unfunded deferred compensation program available to eligible agents. The designated agents covered by the ASCP are not employees of the Company, but are independent contractors exclusively representing the Company in the sale of insurance and related products. Accordingly, the Company believes it is appropriate to apply the concepts of SSAP No. 89, *Accounting for Pensions, A Replacement of SSAP No. 8*, by analogy to the ASCP.

Total liabilities related to the ASCP were $1.03 billion and $1.15 billion at December 31, 2015 and 2014, respectively. Total expense recorded for this program was $61.1 million and $62.2 million for the years ended December 31, 2015 and 2014, respectively.

H. Postemployment Benefits and Compensated Absences

Not applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits

In 2004 the postretirement medical plan was amended to reflect the provisions of the Medicare Prescription Drug, Improvement and Modernization Act of 2003 (the Act), which was signed into law on December 8, 2003. The amendment integrates prescription drug benefits with the coverage provisions provided in the Act. The impact of the amendment is reflected in the accumulated postretirement benefit obligations beginning December 31, 2004. The one time expense impact of the Act was a $2.0 million decrease for 2005.

Note 13 - Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

B. Dividend Rate of Preferred Stock

Not applicable.

C. Dividend Restrictions

The maximum amount of dividends which can be paid to shareholders by a State of Ohio domiciled insurance company without prior approval of the Director of Insurance is limited to, together with that of other dividends or distributions made within the preceding twelve months, the greater of either 10% of surplus as regards policyholders as of the preceding December 31, or the net income for the twelve month period ending December 31 of the previous calendar year. Additionally, any dividend or distribution paid from other than earned surplus shall require prior approval of the Director of Insurance. Subject to applicable regulatory approval(s), dividends are paid as determined by the insurer's board of directors.

D. Dividends Paid

No dividends were paid by the Company during 2015 and 2014.

E. Profits Available for Ordinary Dividends

Within the limitations of (C) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to shareholders.

F. Restrictions on Surplus

There is no restriction on the use of the Company's unassigned surplus and such surplus is held for the benefit of the shareholder.

G. Advances to Surplus Not Repaid

Not applicable.

H. Stock Held by Company for Special Purposes

Not applicable.

I. Changes in Special Surplus Funds

Not applicable.

J. Changes in Unassigned Funds

The portion of unassigned funds (surplus) represented by cumulative unrealized capital gains is $729.5 million less applicable deferred taxes of $38.5 million for a net unrealized capital gain of $691.0 million.

K. Surplus Notes

Outstanding surplus notes issued by the Company qualify as regulatory capital. The interest payments are scheduled semi-annually over the life of the surplus notes with the principal due at maturity. The Ohio Director of Insurance (Director) must approve interest and principal payments before they are paid and only to the extent the Company has sufficient policyholders' surplus to make such payment. The following surplus notes were issued in exchange for cash, and are held by depository trust companies.

Date Issued	Interest Rate	Par Value (Face Amount of Notes)	Carrying Value of Note	Interest And/Or Principal Paid Current Year	Total Interest And/Or Principal Paid	Unapproved Interest And/Or Principal	Date of Maturity
March 25, 2003	7.875%	$300,000,000	$294,965,892	$23,625,000	$278,257,192	$-	March 31, 2033
November 30, 2001	8.250%	$400,000,000	$396,236,800	$33,000,000	$432,073,973	$-	November 30, 2031
December 2, 2008	5.810%	$400,000,000	$400,000,000	$10,437,584	$128,547,721	$-	December 15, 2024
August 10, 2009	9.375%	$700,000,000	$700,000,000	$65,625,000	$354,015,411	$-	August 15, 2039
April 16, 2014	4.950%	$400,000,000	$399,882,200	$19,800,000	$29,700,000	$-	April 22, 2044
Total		$2,200,000,000	$2,191,084,892	$152,487,584	$1,222,594,297	$-	

The notes were issued in accordance with Section 3901.72 of the Ohio Revised Code. Except as provided in Section 3901.72, the notes are not part of the legal liabilities of the Company and are not a liability or claim against the Company or any of its assets. The notes are unsecured obligations of the Company and are expressly subordinated in right of payment of all existing and future claims and senior indebtedness, including all insurance policies and existing future indebtedness issued, incurred, or guaranteed by the Company, including similar subordinated obligations. In the event of a liquidation proceeding, holders of indebtedness, policy claims and prior claims would have a greater preference under both the Liquidation Act and the terms of the notes and, accordingly, would have the right to be paid in full before any payments of interest and principal are made to the notes holders. The surplus notes may be redeemed by the Company with the approval of the Director, at any time of a redemption price equal to the greater of 100% of their principal amount or the sum of the present value of the remaining schedule payments of principal interest on the notes, discounted to the redemption date on a semi-annual basis, as define in the borrowing agreement of the notes. Issuance costs were expensed in accordance with the statutory principles. Accumulated interest expense incurred for each of the notes is included in net investment income earned in the statement of operations.

L. and M. Quasi Reorganizations

Not applicable.

Note 14 – Contingencies

A. Contingent Commitments

In accordance with SSAP No. 5R, for all guarantees made to or on behalf of wholly-owned subsidiaries, no initial liability recognition has been made.

At December 31, 2015, the Company has unfunded commitments of $1.1 billion related to its investments in limited partnerships and limited liability companies.

On March 28, 2012, the Company guaranteed the indebtedness of an unconsolidated affiliate, COLHOC Limited Partnership (COLHOC), for a $65 million credit facility. The guarantee expired September 30, 2014. At December 31, 2015, the Company did not have guaranteed indebtedness to COLHOC.

NOTES TO THE FINANCIAL STATEMENTS

The Company has guaranteed the timely payment and performance of the obligations of its unconsolidated subsidiary, Nationwide Indemnity Company, under reinsurance agreements between Indemnity and Employers Insurance of Wausau (EIOW) and certain of its affiliated property and casualty companies. These reinsurance agreements provided for the transfer in 1998 to Nationwide Indemnity Company of loss and loss expense reserves, including reserves for asbestos and environmental claims, from EIOW and certain of its affiliated property and casualty companies. As of December 31, 2015 and 2014, losses and loss expense reserves covered by this guarantee totaled $1.3 billion and $1.4 billion, respectively.

The Company has guaranteed loans to its agents with various maturities issued by Nationwide Bank, a subsidiary of the Company, which totaled $59.5 million and $56.6 million at December 31, 2015 and 2014, respectively. Each guarantee requires the Company to satisfy the outstanding loan amount of any loan in the event of agent default. Such loans are deemed to be in default when the borrower is 90 days or more past due on contractually required payments. Based on historical evidence and agent delinquency rates, the performance risk of this guarantee is possible as of December 31, 2015. However, if action is required, the impact to the Company’s statutory financial position would be immaterial.

The Company has guaranteed the indebtedness of its subsidiary, Nationwide Life, for a term loan for servicing rights to Nationwide Advantage Mortgage Corporation (NAMC). At December 31, 2015 and 2014, the amount of the guarantee was $14.3 million and $17.8 million, respectively, and matures on November 16, 2019. Pursuant to the terms of this guarantee, the Company would be required to repay Nationwide Life in the event of default by NAMC. As of December 31, 2015, the Company's assessed performance risk of the guarantee is low. This assessment has been determined in consideration of NAMC’s payment history, as NAMC is current in all payments of principal and interest.

The Company has guaranteed the indebtedness of its subsidiary, NAMC, for a Working Capital Facility. The guarantee expired on December 30, 2014. At December 31, 2015 and 2014, the Company did not have guaranteed indebtedness to its subsidiary NAMC.

The Company has guaranteed the indebtedness of its subsidiary, NRI, for a Working Capital Facility with Huntington National Bank. At December 31, 2015 and 2014, the amount of the guarantee was $40.0 million and $49.8, respectively, and matures on April 2, 2020. Pursuant to the terms of this guarantee, the Company would be required to repay Huntington National Bank in the event of default by NRI. As of December 31, 2015, the Company's assessed performance risk of the guarantee is low. This assessment has been determined in consideration of NRI’S payment history, as NRI is current in all payments of principal and interest.

The Company guaranteed the indebtedness of NRI for a Working Capital Facility with Fifth Third Bank. At December 31, 2015 and 2014, the amount of the guaranty was $40.0 million and $21.9 million, respectively, and matures on April 2, 2020. Pursuant to the terms of this guarantee, the Company would be required to repay Fifth Third Bank in the event of default by NRI. As of December 31, 2015, the Company’s assessed performance risk of the guaranty is low. This assessment has been determined in consideration of NRI’s payment history, as NRI is current in all payments of principal and interest.

The Company has guaranteed full payment of workers’ compensation claims for certain wholly-owned subsidiaries. The guarantee is required by the Ohio State Workers’ Compensation Fund to allow smaller subsidiaries to be self insured, and pursuant to the terms of this guarantee, the Company would be required to pay $2.0 million for each accident or $2.0 million for each employee disease. Credit risk of external insurance remains with the Company. Based on historical evidence, the performance risk of this guarantee is remote as of December 31, 2015. The maximum amount of the obligation under this guarantee is not determinable.

Low Income-Housing Tax Credit Funds

The Company has sold $314.3 million in Tax Credit Funds to unrelated third parties as of December 31, 2015. The Company has guaranteed after-tax benefits to the third party investors through periods ending in 2025. As of December 31, 2015, the Company held guarantee reserves totaling $6.6 million on these transactions. These guarantees are in effect for periods of approximately 15 years each. The Tax Credit Funds provide a stream of tax benefits to the investors that will generate a yield and return of capital. If the tax benefits are not sufficient to provide these cumulative after-tax yields, the Company must fund any shortfall. The maximum amount of undiscounted future payments that the Company could be required to pay the investors under the terms of the guarantees is $290.6 million, but the company does not anticipate making any material payments related to the guarantees. The Company’s risks are mitigated in the following ways: (1) the Company has the right to buyout the equity related to the guarantee under certain circumstances, (2) the Company may replace underperforming properties to mitigate exposure to guarantee payments and (3) the Company oversees the asset management of the deals.

As of December 31, 2015, the Company did not hold stabilization reserves as collateral for any of the properties owned by the Tax Credit Funds, as the Tax Credit Funds have met all of the criteria necessary to generate tax credits. Such criteria include completion of construction and the leasing of each unit to a qualified tenant, among others. Properties meeting the necessary criteria are considered to have “stabilized”. The properties are evaluated regularly, and the collateral is released when stabilized.

To the extent there are cash deficits in any specific property owned by the Tax Credit Funds, property reserves, property operating guarantees and reserves held by the Tax Credit Funds are exhausted before the Company is required to perform under its guarantees. To the extent the Company is ever required to perform under its guarantees, it may recover any such funding out of the cash flow distributed from the sale of the underlying properties of the Tax Credit Funds. This cash flow distribution would be paid to the Company prior to any cash flow distributions to unrelated third party investors.

NOTES TO THE FINANCIAL STATEMENTS

1	2	3	4	5
Nature and circumstances of guarantee and key attributes, including date and duration of agreement.	Liability recognition of guarantee. (Include amount recognized at inception. If no initial recognition, document exception allowed under SSAP No. 5R.)	Ultimate financial statement impact if action under the guarantee is required.	Maximum potential amount of future payments (undiscounted) the guarantor could be required to make under the guarantee. If unable to develop an estimate, this should be specifically noted.	Current status of payment or performance risk of guarantee. Also provide additional discussion as warranted.
Guarantee timely payment and performance of Nationwide Indemnity Company for A&E claims from Employers Insurance of Wausau (EIOW)	No liability recognized *	Investment in SCA	$1,300,000,000	Performance risk is low.
Guarantee loans to agents issued by Nationwide Bank	No liability recognized *	Expense	$59,532,481	Performance risk is possible.
The Company has guaranteed after-tax benefits to the third party investors through periods ending in 2025.	$6,600,983	Joint Venture	$290,573,067	The Company does not anticipate making any material payments related to these guarantees
Guarantee the indebtedness of Nationwide Life Insurance Company for a term loan for servicing rights to NAMC	No liability recognized *	Investment in SCA	$14,285,714	Performance risk is low based on timely payment history.
Guarantee the indebtedness of NRI for a Working Capital Facility	No liability recognized *	Investment in SCA	$40,000,000	Performance risk is low.
Guarantee the indebtedness of NRI for a Working Capital Facility	No liability recognized *	Investment in SCA	$40,000,000	Performance risk is low.
Guarantee full payment of workers' compensation claims for certain wholly-owned subsidiaries	No liability recognized *	Investment in SCA	Not determinable.	Performance risk is remote.

* No initial liability was recognized because the guarantee was made to or on behalf of a wholly-owned subsidiary.

a.	Aggregate Maximum Potential Future Payments of All Guarantees (undiscounted) the guarantor could be required to make under guarantees. (Should equal total of Column 4 for (2) above.)	$	1,744,391,262
b.	Current Liability Recognized in Financial Statements:		
	1. Noncontingent Liabilities	$	-
	2. Contingent Liabilities	$	6,600,983
c.	Ultimate Financial Statement Impact if action under the guarantee is required.		
	1. Investments in SCA	$	1,394,285,714
	2. Joint Venture		290,573,067
	3. Dividends to Stockholders (capital contribution)		-
	4. Expense		59,532,481
	5. Other		-
	6. Total (should equal (3)a.)	$	1,744,391,262

B. Guaranty Fund and Other Assessments

The Company is subject to guaranty fund and other assessments by the states in which it writes business. Guaranty fund assessments should be accrued at the time of insolvencies. Other assessments should be accrued either at the time of assessments or in the case of premium based assessments, at the time the premiums were written. In the case of loss-based assessments, the assessments should be accrued at the time the losses are incurred.

As of December 31, 2015 and 2014, the Company accrued a liability for guaranty fund and other assessments of $330 thousand and $9.7 million and a related premium tax benefit asset of $538 thousand and $414 thousand, respectively. These represent management's best estimates based on information received from the states in which the Company writes business and may change due to many factors including the Company's share of the ultimate cost of current insolvencies.

(1) Description		(2) Amount
a. Assets recognized from paid and accrued premium tax offsets and policy holder surcharges prior year-end	$	413,947
b. Decreases current year:		
Premium tax offsets applied	$	86,357
c. Increases current year:		
Change in accrued premium tax offsets	$	210,116
d. Assets recognized from paid and accrued premium tax offsets and policy holder surcharges current year-end	$	537,706

C. Gain Contingencies

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming From Lawsuits

The Company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits.

Claims related ECO and bad faith losses paid during the reporting period: $5.5 million

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period.

(a) 0 - 25 claims	(b) 26 - 50 claims	(c) 51 - 100 claims	(d) 101 - 500 claims	(e) More than 500 claims
	X			

(f) Per Claim [X] Per Claimant [ ]

E. Product Warranties

Not applicable.

F. All Other Contingencies

Various lawsuits arise against the Company in the normal course of the Company's business. Contingent liabilities arising from litigation were reserved net of anticipated recoveries for $35.6 million and $42.5 million at December 31, 2015 and 2014, respectively. The company is continually liable under certain structure settlement agreements (See note 27A).

Note 15 – Leases

A. Lessee Leasing Arrangements

1. The Rental expense for 2015, and 2014 was approximately $55.4 and $56.7 million, respectively.
2. At January 1, 2016, the future minimum rental payments in the aggregate and for each of the five succeeding years are as follows:

Year Ending December 31		Operating Leases (in millions)
2016	$	59.1
2017		45.2
2018		33.7
2019		20.7
2020		15.8
Thereafter		45.2
Total	$	219.7

3. The Company is not involved in any material sales-leaseback transactions as of December 31, 2015.

B. Lessor Leasing Arrangements

Not applicable.

Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

A. The table below summarizes the face amount of the Company's financial instruments with off balance sheet risk.

	Assets		**Liabilities**	
Description	2015 Notional	2014 Notional	2015 Notional	2014 Notional
a. Swaps	$ -	$ 1,350,727,702	$ 1,428,400,000	$ 1,041,400,000
b. Futures	184,800,500	215,285,750	1,806,250	11,620,000
c. Options	-	-	-	-
Total	$ 184,800,500	$ 1,566,013,452	$ 1,430,206,250	$ 1,053,020,000

B. Notional amounts of derivative financial instruments significantly exceed the credit risk associated with these instruments and represent contractual balances on which calculations of amounts to be exchanged are based. Credit exposure is limited to the sum of the aggregate fair value of positions that have become favorable to the Company, including accrued interest receivable due from counterparties, net of collateral received.

C. Potential credit losses from derivative counterparties are minimized through careful evaluation of counterparty credit standing, selection of counterparties from a limited group of high quality institutions, collateral agreement and other contract provisions.

D. Collateral requirements for over-the-counter derivative instruments are controlled by the International Swap Dealers Association and Credit Support Annex documents that are negotiated with each counterparty. Generally, these documents outline each party's rights and obligations for receiving and posting collateral. These documents address such issues as calculating collateral due/owed, delivery and return of collateral, uses and substitution for collateral, distributions and interest rights and remedies for both parties, credit thresholds and eligible collateral (typically cash, debt obligations issued by the United States Treasury, or obligations issued by government agencies). The Company monitors their collateral position on a daily basis, adjusting positions as necessary, and in accordance with the terms of these agreements. For future contracts, the broker for the various types of futures contracts that the Company may employ establishes margin requirements. The margin account is settled daily for changes in contracts outstanding and movements in market values of open contracts. The Company uses cash to cover the margin account for future activity.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

B. Transfers and Servicing of Financial Assets

1. The Company has entered into a securities lending agreement with an agent bank whereby eligible securities may be loaned to third parties, primarily major brokerage firms. These transactions are used to generate additional income on the securities portfolio. Loaned securities continue to be reported as invested assets and the Company is entitled to receive any payments of interest or dividends paid on loaned securities. The agreement requires a minimum of 102% of the fair value of loaned securities to be held as collateral. Cash collateral received from borrowers is reflected as a “Payable for securities lending” on the “Statement of Liabilities, Surplus and Other Funds” while non-cash collateral is recorded off-balance sheet. Cash collateral received is reinvested by the agent bank in accordance with the Company’s authorized investment policy and included in “Securities lending reinvested collateral assets” in the “Statement of Assets”. If the fair value of the reinvested collateral assets is less than the fair value of the securities loaned, the shortfall is non-admitted. Because the borrower or the Company may terminate a securities lending transaction at any time, if loans are terminated in advance of the reinvested collateral asset maturities, the Company would repay its securities lending obligation from operating cash flows or the proceeds of sales from its investment portfolio, which includes significant liquid securities.

   The fair value of loaned securities was $159,691,454 at December 31, 2015. The Company holds $55,931,159 of non-cash collateral for loaned securities as of December 31, 2015.

   Reinvested collateral assets reported on Schedule DL are excluded from other statutory schedules and disclosures.

   See Note 5 E. for additional information concerning securities lending.

2. No servicing assets or liabilities were recognized during the period.

3. No servicing assets or liabilities were recognized during the period.

4. There were no assets securitized during the period.

5. There were no transfers of financial assets accounted for as a secured borrowing.

6. There were no transfers of receivables with recourse.

7. (a) Nationwide Advantage Mortgage Company entered into a repurchase agreement with Mutual on December 29, 2015 with a maturity date of December 27, 2016. The underlying assets are made up of residential mortgages with a book value at December 31, 2015 of $98.6 million. In addition, as part of the Company's securities lending program there was a reverse repurchase agreement entered into on December 31, 2015 that matures on January 4, 2016. The underlying securities are U.S. Government securities with a market value at December 31, 2015 of $98.0 million.

   (b) Not applicable.

   (c) Not applicable.

   (d) Not applicable.

C. Wash Sales

Not Applicable.

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. Administrative Services Only (ASO) Plans

Not applicable.

B. Administrative Services Contract (ASC) Plans

Not applicable.

C. Medicare or Other Similarly Structured Cost Based Reimbursement Contracts

Not applicable.

Note 19 - Direct Premiums Written/Produced by Managing General Agents/Third Party Administrators

Not applicable.

Note 20 – Fair Value Measurements

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements are based upon observable and unobservable inputs. Observable inputs reflect market data obtained from independent sources while unobservable inputs reflect the Company’s view of market assumptions in the absence of observable market information. The Company utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs. In determining fair value, the Company uses various methods including market, income and cost approaches.

The Company categorizes its financial assets and liabilities into a three-level hierarchy based on the priority of the inputs to the valuation technique. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure fair value fall within different levels of the hierarchy, the category level is based on the lowest priority level input that is significant to the fair value measurement of the instrument in its entirety.

The Company categorizes financial assets and liabilities as follows:

Level 1. Unadjusted quoted prices accessible in active markets for identical assets or liabilities at the measurement date and mutual funds where the value per share (unit) is determined and published daily and is the basis for current transactions.

Level 2. Unadjusted quoted prices for similar assets or liabilities in active markets or inputs (other than quoted prices) that are observable or that are derived principally from or corroborated by observable market data through correlation or other means. Primary inputs to this valuation technique may include comparative trades, bid/asks, interest rate movements, U.S. Treasury rates, U.S. LIBOR, prime rates, cash flows, maturity dates, call ability, estimated prepayments and/or underlying collateral values.

Level 3. Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Inputs reflect management’s best estimate about the assumptions market participants would use at the measurement date in pricing the asset or liability. Consideration is given to the risk inherent in both the method of valuation and the valuation inputs. Primary inputs to this valuation technique include broker quotes and comparative trades.

NOTES TO THE FINANCIAL STATEMENTS

The Company reviews its fair value hierarchy classifications for financial assets and liabilities quarterly. Changes in observability of significant valuation inputs identified during these reviews may trigger reclassifications. Reclassifications are reported as transfers at the beginning of the period in which the change occurs.

To determine the fair value of bonds and stocks for which market quotations are available, independent pricing services are most often utilized. For these bonds and stocks, the Company obtains the pricing services' methodologies, inputs and assumptions and classifies the investments accordingly in the fair value hierarchy.

A corporate pricing matrix is used in valuing certain corporate bonds. The corporate pricing matrix was developed using publicly available spreads for privately placed corporate securities with varying weighted average lives and credit quality ratings. The weighted average life and credit quality rating of a particular bond to be priced using the corporate pricing matrix are important inputs into the model and are used to determine a corresponding spread that is added to the appropriate U.S. Treasury yield to create an estimated market yield for that bond. The estimated market yield and other relevant factors are then used to estimate the fair value of the particular bond.

Non-binding broker quotes are also utilized to determine the fair value of certain bonds when quotes are not available from independent pricing services or a corporate pricing matrix. These bonds are classified accordingly in the fair value hierarchy as only one broker quote is ordinarily obtained, the investment is not traded on an exchange, the pricing is not available to other entities and/or the transaction volume in the same or similar investments has decreased. Inputs used in the development of prices are not provided to the Company by the brokers as the brokers often do not provide the necessary transparency into their quotes and methodologies. Broker quotes are subject to validation of price movements that require approval from the Company's management. Management uses its knowledge of the investment and current market conditions to determine if the price is indicative of the investment's fair value.

Fair value of derivative instruments is determined using various valuation techniques relying predominately on observable market inputs. These inputs include interest rate swap curves, credit spreads, interest rates, counterparty credit risk, equity volatility and equity index levels. In cases where observable inputs are not available, the Company will utilize non-binding broker quotes to determine fair value and these instruments are classified accordingly in the fair value hierarchy.

The following table summarizes financial assets and liabilities measured at fair value as of December 31, 2015:

	Level 1	Level 2	Level 3	Total
Assets at Fair Value				
U.S. Government bonds	$ -	$ -	$ -	$ -
States, Territories and Possessions	-	5,266,248	-	5,266,248
Political subdivisions	-	5,258,736	-	5,258,736
Special revenues	-	-	-	-
Hybrid Securities	-	-	-	-
Credit tenant loans	-	-	-	-
Industrial & Misc.	-	947,725,708	50,954,919	998,680,627
Total Bonds	$ -	$ 958,250,692	$ 50,954,919	$ 1,009,205,611
Sec Lending	-	4,793,808		4,793,808
Preferred Stocks	-	178,000	88,764	266,764
Common Stocks	518,240,677	25,145,063	9,721,040	553,106,780
Loans held for sale	-	-	7,193,327	7,193,327
Separate Account Assets	-	-	-	-
Derivative Assets	-	-	-	-
Total Assets at Fair Value	$ 518,240,677	$ 988,367,563	$ 67,958,050	$ 1,574,566,290
Liabilities at Fair Value				
Derivatives Liabilities	$ -	$ 75,570,486	$ -	$ 75,570,486
Total Liabilities at Fair Value	$ -	$ 75,570,486	$ -	$ 75,570,486

The following table presents the rollforward of Level 3 financial assets and liabilities held at fair value during the twelve months ended December 31, 2015:

	Beginning Balance at 12/31/2014	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2015
Assets at Fair Value										
U.S. Government bonds	$-	$-	$-	$-	$-	$-	$-	$-	$-	$-
States, Territories and Possessions	-	-	-	-	-	-	-	-	-	-
Political subdivisions	-	-	-	-	-	-	-	-	-	-
Special revenues	-	-	-	-	-	-	-	-	-	-
Hybrid Securities	-	-	-	-	-	-	-	-	-	-
Credit tenant loans	-	-	-	-	-	-	-	-	-	-
Industrial & Misc.	14,732,531	57,989,908	(7,838,091)	(954,973)	(3,532,104)	130,723	-	(9,548,589)	(24,486)	50,954,919
Total Bonds	$14,732,531	$57,989,908	$(7,838,091)	$(954,973)	$(3,532,104)	$130,723	$-	$(9,548,589)	$(24,486)	$50,954,919
Sec Lending	-	-	-	-	-	-	-	-	-	-
Preferred Stocks	88,768	-	-	-	(4)	-	-	-	-	88,764
Common Stocks	19,922,530	-	-	2,799,303	356,898	-	-	(13,357,691)	-	9,721,040
Loans held for sale	20,678,546	-	-	-	(778,653)	-	-	(14,280,339)	1,573,773	7,193,327
Derivative Assets	-	-	-	-	-	-	-	-	-	-
Total Assets at Fair Value	$55,422,375	$57,989,908	$(7,838,091)	$1,844,330	$(3,953,863)	$130,723	$-	$(37,186,619)	$1,549,287	$67,958,050
Liabilities at Fair Value										
Derivative liabilities	$-	$-	$-	$-	$-	$-	$-	$-	$-	$-
Total liabilities	$-	$-	$-	$-	$-	$-	$-	$-	$-	$-

NOTES TO THE FINANCIAL STATEMENTS

The following table summarizes aggregate carrying value and fair value, by level, for all financial assets and liabilities, excluding assets and liabilities reported at fair value, as of December 31, 2015:

	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Assets						
Bonds	$12,077,333,789	$11,586,859,204	$1,678,157,360	$10,077,507,416	$321,669,013	$-
Stocks	8,052,861,709	8,052,861,710	-	-	8,052,861,709	
Mortgage loans	799,710,960	780,614,079	-	-	799,710,960	
Short-term investments	504,125,107	504,125,107	63,746,178	440,378,929	-	
Derivative assets	-	-	-	-	-	
Securities lending collateral assets[1]	97,723,518	97,736,168	96,282,739	1,440,779	-	
Total Assets	$21,531,755,083	$21,022,196,268	$1,838,186,277	$10,519,327,124	$9,174,241,682	$-
Liabilities						
Derivatives Liabilities	$4,813,163	$-	$-	$4,813,163	$-	
Total Liabilities	$4,813,163	$-	$-	$4,813,163	$-	$-

1 Includes nonadmitted assets

Note 21 - Other Items

A. Unusual or Infrequent Items

Not applicable.

B. Troubled Debt Restructuring for Debtors

Not applicable.

C. Other Disclosures

At December 31, 2015, the Company had no commitments for unsettled purchases of private placement securities, including bank loans.

At December 31, 2015, the Company had commitments for commercial mortgage loans of $46.1 million.

As of December 31, 2015 the Company had posted cash collateral of $116.7 million to counterparties and held cash collateral of $0 for open derivatives contracts. Cash collateral posted to counterparties is recorded as a receivable asset on Page 2 while cash collateral received and held is recorded as a payable liability on Page 3. Cash collateral received is invested in short-term investments and bonds. The Company held no material securities as off-balance sheet collateral pledged by derivative counterparties as of December 31, 2015.

As of July 1, 2015, the Company renewed its Property Per Risk Program on an enterprise-wide basis covering risk underwritten by the Company. The structure remains unchanged at $115 million excess of $10 million.

As of June 1, 2015, the Company renewed its Property Catastrophe Program as follows: South East Regional Tower (covering the states of NC, SC, VA, MD, DC, DE, WV, GA and PA) – 70% of $500 million excess of $500 million; Northeast Regional Tower (covering the states of NJ, NY, CT, RI, MA, VT, NH, ME and PA) – 70% of $500 million excess of $500 million; National Tower – First Layer: 70% of $150 million excess of $1.006 billion; Second Layer: 70% of $350 million excess of $1.156 billion; Third Layer: 70% of $300 million excess of $2.236 billion; Fourth Layer: 70% of $500 million excess of $2.536 billion.

The general structure is highly similar to current with two key changes – Integrated E&S exposures into the expiring $490 million (of a total of $2200 million) of limit in main reinsurance structures (National Tower, Southeast Tower and Northeast Tower); the separate external placement for E&S exposures (formerly Scottsdale Tower)has been non-renewed.

Effective June 1, 2015, the Company renewed its agreement with Nationwide Insurance Company of Florida for its Property Catastrophe Program as follows: First Layer: 10% of $37.2 million excess $12.9 million; Second Layer: 100% of $32.4 million excess $50.1 million.

In August, 2011, the Company entered into the California Earthquake Authority (CEA). Exposure to certain potential losses from earthquakes in California is limited by the Company's participation in the CEA, which provides insurance for California earthquake losses. The CEA is a privately-financed, publicly-managed state agency created to provide insurance coverage for earthquake damage. Management believes that the Company's exposure to earthquake losses in California will be significantly reduced as a result of its participation in the CEA.

Should losses arising from an earthquake cause a deficit in the CEA, additional funding would be obtained from the proceeds of revenue bonds the CEA may issue, an existing reinsurance layer and finally, if needed, assessments on participating insurance companies, to restore the CEA capital to the statutory minimum-capital level of $350 million. All future assessments on participating CEA insurers are based on their CEA market share as of December 31 of the preceding year. As of December 31, 2015, the Company has not been charged an assessment.

D. Business Interruption Insurance Recoveries

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

E. State Transferable and Non-Transferable Tax Credits

1. Description of State Transferable and Non-Transferable Tax Credits

Description of State Transferable and Non-Transferable Tax Credits	State	Carrying Value	Unused Amount
1717 East 9th LLC	OH	$ 49,267	$ 4,150,000
CCP NI Master Tenant LLC	NC	2,217,542	171,988
CDS Enterprises Master Tenant LLC	OH		2,490,000
Mayberry Solar LLC	NC		640,760
Nationwide Affordable Housing Fund 51: Red Stone Equity Fund 39 LLC	NC		2,347,622
Rose Hill Owner LLC	NC		885,560
SC State Tax Credit Partner LLC	SC		195,489
STCE NC Nationwide Fund LLC	NC		124,500
Stonehenge Investor III LLC	NC	38,242	8,963,099
Strata Fund 24 Lessee LLC	NC		722,733
Strata Fund 25 Lessee LLC	NC	7,317,923	876,172
The Historic Granville Inn LLC	OH		1,162,000
The Old Cotton Factory Investor LLC	SC		54,863
Town Of Dunn Solar Farm - Owner	NC		883,736
Total		$ 9,622,974	$ 23,668,522

2. The Company estimates the utilization of remaining transferable and non-transferable state tax credits by projecting future premium and taking into account policy growth, while also projecting future tax liability in the relevant jurisdiction.

3. The Company did not recognize any impairment on state tax credits in 2015.

4. State Tax Credits Admitted and Nonadmitted

	Total Admitted	Total Nonadmitted
a. Transferable	$ -	$ -
b. Non-transferable	$ 23,668,522	$ -

F. Subprime Mortgage Related Risk Exposure

1. The Company evaluates many characteristics when classifying collateral as subprime, including the credit quality of the borrower as defined by Fair Isaac Credit Organization (FICO) scores, as well as other factors, such as loan-to-value ratios and type of real estate.

2. The Company has no direct exposure through investments in subprime mortgage loans.

3. Direct exposure through other investments:

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other Than Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	$242,509,596	$244,462,452	$251,777,598	$25,041,874
b. Commercial mortgage backed securities				
c. Collateralized debt obligations				
d. Structured securities	4,035,977	4,071,256	4,034,858	-
e. Equity investments in SCAs*	409,806,295	411,635,005	418,870,676	78,409,221
f. Other assets.	9,337,780	9,337,780	9,337,780	
g. Total	$665,689,648	$669,506,493	$684,020,912	$103,451,095

* Nationwide Mutual Insurance Company subsidiary Nationwide Corporation (through it's subsidiaries) has investments in subprime residential mortgage backed securities and residential mortgage loans. These investments comprise .72% of the companies invested assets.

* Nationwide Mutual Insurance Company subsidiary Nationwide Insurance Company of Florida has investments in subprime residential mortgage backed securities. These investments comprise .04% of the companies invested assets.

* Nationwide Mutual Insurance Company subsidiary AMCO Insurance Company has investments in subprime residential mortgage backed securities. These investments comprise .08% of the companies invested assets.

* Nationwide Mutual Insurance Company subsidiary Nationwide Insurance Company of America has investments in subprime residential mortgage backed securities. These investments comprise .12% of the companies invested assets.

* Nationwide Mutual Insurance Company subsidiary Allied Property & Casualty Insurance Company has investments in subprime residential mortgage backed securities. These investments comprise .31% of the companies invested assets.

* Nationwide Mutual Insurance Company subsidiary Depositors Insurance Company has investments in subprime residential mortgage backed securities. These investments comprise .49% of the companies invested assets.

* Nationwide Mutual Insurance Company subsidiary National Casualty Insurance Company has investments in subprime residential mortgage backed securities. These investments comprise 1.23% of the companies invested assets.

* Nationwide Mutual Insurance Company subsidiary Scottsdale Insurance Company has investments in subprime residential mortgage backed securities. These investments comprise 1.60% of the companies invested assets.

* Nationwide Mutual Insurance Company subsidiary Indemnity Insurance Company has investments in subprime residential mortgage backed securities. These investments comprise .53% of the companies invested assets.

4. The Company has no exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

NOTES TO THE FINANCIAL STATEMENTS

G. Insurance-Linked Securities

In 2013, the Company issued two catastrophe bonds – Caelus 2013-1 and Caelus 2013-2. Caelus 2013-1 provides national coverage at 81% of $332.0 million excess of $1.90 billion and Caelus 2013-2 provides national coverage at 80% of $398.0 million excess of $1.51 billion. As of December 31, 2015, the aggregate maximum proceeds that could be received from these catastrophe bonds was $590.0 million.

Note 22 - Events Subsequent

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Type I – Recognized Subsequent Events:

Subsequent events have been considered through February 23, 2016 for the statutory statement issued on February 24, 2016.

There were no material Type I events occurring subsequent to the end of the year that merited recognition or disclosure in these statements that have not already been reflected as required.

Type II – Nonrecognized Subsequent Events:

Subsequent events have been considered through February 23, 2016 for the statutory statement issued on February 24, 2016.

There were no material Type II events occurring subsequent to the end of the year that merited disclosure in these statements that have not already been reflected as required.

Note 23 – Reinsurance

A. Unsecured Reinsurance Recoverables

The Company has unsecured aggregate reinsurance recoverable for paid and unpaid losses, loss adjustment expenses, and unearned premiums from an individual reinsurer that exceeds 3% of policyholders' surplus. The amount is shown below by reinsurer.

NAIC Group	Reinsurer	FEIN #	Unsecured Reinsurance (000's)
0140	NATIONWIDE MUT FIRE INS CO	31-4177110	$2,622,969
0140	SCOTTSDALE INS CO	31-1024978	$2,289,353
	MICHIGAN CATASTROPHIC CLAIMS ASSN	AA-9991159	$443,620

B. Reinsurance Recoverable in Dispute

The Company does not have reinsurance recoverables in dispute for paid losses and loss adjustment expenses that exceed 5% of policyholders' surplus from an individual reinsurer or exceed 10% of policyholders' surplus in aggregate.

C. Reinsurance Assumed and Ceded

1. The following table summarizes ceded and assumed unearned premiums and the related commission equity at December 31, 2015.

(000's)	Assumed		Ceded		Assumed Less Ceded	
	Unearned Premiums	Commission Equity	Unearned Premiums	Commission Equity	Unearned Premiums	Commission Equity
a. Affiliates	$7,026,013	$1,079,082	$1,681,100	$284,114	$5,344,913	$794,968
b. All Others	47,823	6,578	76,811	8,484	(28,988)	(1,906)
c. Totals	$7,073,836	$1,085,660	$1,757,911	$292,598	$5,315,925	$793,062
d. Direct Unearned Premium Reserve			$981,550			

2. Certain agency agreements and ceded reinsurance contracts provide for additional or return commissions based on the actual loss experience of the produced or reinsured business. Amounts accrued at December 31, 2015 are as follows:

($000's) Description	Direct	Assumed	Ceded	Net
a. Contingent Commissions	$28,398	$228,651	$43,719	$213,330
b. Sliding Scale Adjustments	-	-	-	-
c. Other Profit Commissions	-	-	-	-
d. Totals	$28,398	$228,651	$43,719	$213,330

3. The Company does not use protected cells as an alternative to traditional reinsurance.

D. Uncollectible Reinsurance

The Company has written off in the current year reinsurance balances due from the companies listed below, in the amount of $9 thousand, which is reflected as:

a	Losses Incurred	$	-
b	Loss adjustment expenses incurred	$	8,792
c	Premiums Earned	$	-
d	Other	$	-

e	**Company**		**Amount**
	St Paul Fire & Marine Ins Co	$	8,792

NOTES TO THE FINANCIAL STATEMENTS

E. Commutation of Ceded Reinsurance

The Company has reported in its operations in the current year as a result of commutation of reinsurance with the companies listed below, amounts that are reflected as:

(1)	Losses Incurred	$	40,000
(2)	Loss adjustment expenses incurred	$	-
(3)	Premiums Earned	$	-
(4)	Other	$	-

(5)	**Company**		**Amount**
	Lloyd Italico Assicurazioni SPA	$	40,000

F. Retroactive Reinsurance

There was no retroactive reinsurance affected during 2015.

G. Reinsurance Accounted for as a Deposit

There were no reinsurance agreements that were accounted for as deposits during 2015.

H. There was no transfer of any property and casualty run-off agreements requiring approval of regulators and qualifying under SSAP No. 62R, Property and Casualty Reinsurance, to receive property & casualty run-off accounting treatment.

I. Certified Reinsurer Rating Downgrades or Status Subject to Revocation

Not applicable.

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

Not applicable.

Note 24 - Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. Method Used to Estimate

The Company sells accident and health policies for which the premiums vary based on loss experience. Future premium adjustments for these retrospective policies are estimated and accrued. The Company estimates these accrued retrospective premium adjustments through the review of each individual retrospectively rated risk, comparing case basis loss development with that anticipated in the policy contracts to arrive at the best estimates of return or additional premiums.

B. Method Used to Record

The Company records retrospective premium accruals as earned by adjusting unearned premiums. These amounts are not recorded as premiums written until they are billed to the policyholders. Return premiums are recorded as liabilities and additional premiums are recorded as assets.

C. Amount and Percent of Net Retrospective Premiums

Net premiums written for the current year on retrospective accident and health policies were $470 thousand, or 0.17% of accident and health premiums written.

D. Medical Loss Ratio Rebates

Not applicable.

E. Calculation of Nonadmitted Accrued Retrospective Premiums

Not applicable.

Note 25 - Changes in Incurred Losses and Loss Adjustment Expenses

(in thousands)	2015 Calendar Year Losses and LAE Incurred			2015 Loss Year Losses and LAE Incurred	Shortage (Redundancy)	Loss & DCC Shortage Redundancy)	Impact of AO on Total Shortage (Redundancy)
Line of Business	Losses Incurred	LAE Incurred	Totals				
Homeowners / Farmowners	$1,660,998	$224,032	$1,885,030	$1,878,672	$6,358	$(3,072)	$9,430
Commercial Multiple Peril	1,096,954	228,806	1,325,761	1,295,401	30,360	20,865	9,495
Workers' Compensation	215,832	40,211	256,043	285,071	(29,028)	(29,368)	340
Other Liability	717,041	174,495	891,537	823,020	68,517	56,090	12,427
Product Liability	48,934	22,592	71,526	54,924	16,602	15,866	736
Auto	5,097,743	711,405	5,809,149	5,661,930	147,219	120,025	27,194
All Others	537,631	52,810	590,440	586,571	3,869	2,200	1,669
Totals	$9,375,134	$1,454,350	$10,829,484	$10,585,589	$243,895	$182,606	$61,289

The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years increased by $243.9 million (2.4% of prior year reserves) during 2015, as shown in the chart above. The shortage was primarily driven through higher than expected claim emergence levels in the commercial auto liability line, the excess/surplus segment, and contractor exposures. Partially offsetting these adverse impacts, favorable development occurred in workers compensation and the agribusiness segment stemming from claims process improvements and the increased adequacy of case reserve levels.

Note 26 - Intercompany Pooling Arrangements

Mutual is the lead company in the Nationwide Pool. Each pool member company contributes 100% of its underwriting results to the Nationwide Pool though the reinsurance pooling agreement.

NOTES TO THE FINANCIAL STATEMENTS

As of December 31, 2015 and 2014, the companies in the Nationwide Pool assuming a proportionate share of the pool are:

	NAIC #	2015 Pool	2014 Pool
Nationwide Mutual Insurance Company	23787	83.0%	83.0%
Nationwide Mutual Fire Insurance Company	23779	12.0%	12.0%
Scottsdale Insurance Company	41297	4.0%	4.0%
Farmland Mutual Insurance Company	13838	1.0%	1.0%

All of the other companies in the Nationwide Pool have a 0% retrocession. The zero percent participants in the Nationwide Pool are: Nationwide General Insurance Company (NAIC # 23760), Nationwide Property and Casualty Insurance Company (NAIC # 37877), Nationwide Affinity Insurance Company of America (NAIC # 26093), Crestbrook Insurance Company (NAIC # 18961), Allied Insurance Company of America (NAIC # 10127), AMCO Insurance Company (NAIC # 19100), Allied Property and Casualty Insurance Company (NAIC # 42579), Depositors Insurance Company (NAIC # 42587), Nationwide Agribusiness Insurance Company (NAIC # 28223), Victoria Fire & Casualty Company (NAIC # 42889), Victoria Automobile Insurance Company (NAIC # 10644), Victoria Specialty Insurance Company (NAIC # 10777), Victoria Select Insurance Company (NAIC # 10105), Victoria National Insurance Company (NAIC # 10778), Harleysville Preferred Insurance Company (NAIC #35696), Harleysville Insurance Company of New Jersey (NAIC #42900), Harleysville Worcester Insurance Company (NAIC #26182), Harleysville Insurance Company of New York (NAIC #10674), Harleysville Lake States Insurance Company (NAIC #14516) and Harleysville Insurance Company (NAIC #23582).

All lines of business are subject to the pooling agreements.

There are no discrepancies related to the pooled business between the assumed and ceded reinsurance schedules of the pool participants.

Amounts due to/from the lead entity and pool participants as of December 31, 2015:

Name of Insurer	Amounts Receivable	Amounts Payable
Nationwide Mutual Insurance Company (Lead Insurer)	$ 96,973,573	$ 189,438,423
Nationwide Mutual Fire Insurance Company	$ 14,713,975	$ 4,662,247
Scottsdale Insurance Company	$ 15,386,868	$ 16,963
Farmland Mutual Insurance Company	$ 65,288,536	$ 54,997,455
Nationwide General Insurance Company	$ 9,138,878	$ 342,175
Nationwide Property & Casualty Insurance Company	$ 63,256	$ 11,606,857
Nationwide Affinity Insurance Company of America	$ 5,595	$ 13,078,255
Crestbrook Insurance Company	$ 608,255	$ 616,026
Allied Insurance Company of America	$ 4,095,307	$ 3,726,031
AMCO Insurance Company	$ 166,228,179	$ 82,604,757
Allied Property & Casualty Insurance Company	$ 24,668,336	$ 24,830,631
Depositors Insurance Company	$ 8,424,224	$ 7,135,556
Nationwide Agribusiness Insurance Company	$ 27,940,190	$ 18,154,223
Victoria Fire & Casualty Company	$ 113,216	$ 24,309,908
Victoria Automobile Insurance Company	$ 2,946,084	$ 3,632,160
Victoria Specialty Insurance Company	$ 2,526,227	$ 3,152,503
Victoria Select Insurance Company	$ 2,385,258	$ 3,558,361
Victoria National Insurance Company	$ -	$ 251
Harleysville Worcester Insurance Company	$ 1,971,018	$ 50,430
Harleysville Insurance Company of New Jersey	$ 307,908	$ 6,025
Harleysville Preferred Insurance Company	$ 672	$ 1,274,966
Harleysville Lake States Insurance Company	$ 1,074,749	$ 46,115
Harleysville Insurance Company	$ 7,955,777	$ 60,707
Harleysville Insurance Company of New York	$ 1,066,083	$ 3,001

The following companies are covered under a separate 100% quota share reinsurance agreement with the Company as of and for the years ended December 31, 2015 and 2014: Nationwide Assurance Company, Titan Insurance Company, Titan Indemnity Company, Nationwide Lloyds, Nationwide Insurance Company of America, National Casualty Company and Colonial County Mutual Insurance Company. The Company then cedes this business into the Nationwide Pool. Effective January 1, 2016, Nationwide Insurance Company of Florida entered into a 100% quota share reinsurance agreement with the Company.

The following companies are covered under a separate 100% quota share reinsurance agreement with Scottsdale Insurance Company as of and for the years ended December 31, 2015 and 2014: Scottsdale Surplus Lines Insurance Company, Western Heritage Insurance Company, Scottsdale Indemnity Company and Freedom Specialty Insurance Company. Scottsdale Insurance Company then cedes 100% of this business to the Company. Effective January 1, 2016, VPI entered into a 100% quota share reinsurance agreement with Scottsdale Insurance Company.

Note 27 - Structured Settlements

A. Reserves Released due to Purchases of Annuities

The Company has settled certain losses with structured settlement agreements whereby the Company has purchased an annuity with the claimant as the payee. Certain of these annuities are without qualified assignments. The Company is contingently liable under the settlement agreements without qualified assignments if the annuity-issuing company is unable to meet the payment obligations to the Company's claimant under the settlement agreement. The amortized value of the annuities under such agreements for direct losses as of December 31, 2015 and 2014 is $111.6 million and $120.2 million, respectively.

Loss Reserves Eliminated by Annuities	Unrecorded Loss Contingencies
$111.6 million	$0

B. Annuity Insurers with Balances due Greater than 1% of Policyholders' Surplus

There were no annuity insurers with balances due greater than 1% of policyholders' surplus in 2015.

Note 28 - Health Care Receivables

A. Pharmaceutical Rebate Receivables

Not applicable.

B. Risk Sharing Receivables

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

Note 29 – Participating Policies

Not applicable.

Note 30 - Premium Deficiency Reserves

The Company's liability for premium deficiency reserves as of December 31, 2015 is as follows:

1.	Liability carried for premium deficiency reserves	$0.00
2.	Date of the most recent evaluation of this liability	January 15, 2016
3.	Was anticipated investment income utilized in the calculation?	Yes

Note 31 – High Deductibles

Not applicable.

Note 32 - Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company discounts the liabilities for unpaid losses and loss expenses for long-term accident and health claims. The Company does not discount IBNR for accident and health claims. Different companies service our long-term accident and health unpaid disability claims and supply the reserves and tabular discount; thus, different methodologies have been utilized.

A. Tabular Discounts

1. 1987 Commissioner's Group Disability Table (CGDT)

2. For the 1987 CGDT, rate used was the maximum interest rate permitted by law in the valuation of a single premium immediate annuity issued on the same date as the claim incurral date, reduced by one hundred basis points (rates used vary from 3.0% to 10.25%).

3. The December 31, 2015 liabilities include $236 thousand of such discounted reserves.

4. The table below represents the amount of tabular discount as of December 31, 2015:

	Schedule P Lines of Business	Tabular Discount Included in Schedule P, Part 1*	
		1 Case	2 IBNR
1.	Homeowners/Farmowners	$ -	$ -
2.	Private Passenger Auto Liability/Medical	-	-
3.	Commercial Auto/Truck Liability/Medical	-	-
4.	Workers' Compensation	-	-
5.	Commercial Multiple Peril	-	-
6.	Medical Professional Liability - occurrence	-	-
7.	Medical Professional Liability - claims-made	-	-
8.	Special Liability	-	-
9.	Other Liability - occurrence	-	-
10.	Other Liability - claims-made	-	-
11.	Special Property	-	-
12.	Auto Physical Damage	-	-
13.	Fidelity, Surety	-	-
14.	Other (including Credit, Accident & Health)	236,330	-
15.	International	-	-
16.	Reinsurance Nonproportional Assumed Property	-	-
17.	Reinsurance Nonproportional Assumed Liability	-	-
18.	Reinsurance Nonproportional Assumed Financial Lines	-	-
19.	Products Liability - occurrence	-	-
20.	Products Liability - claims-made	-	-
21.	Financial Guaranty/Mortgage Guaranty	-	-
22.	Warranty	-	-
23.	Total	$ 236,330	$ -

* Must exclude medical loss reserves and all loss adjustment expense reserves.

B. Non-Tabular Discounts

The Company does not have any non-tabular discount.

C. Changes in Discount Assumptions

None

NOTES TO THE FINANCIAL STATEMENTS

Note 33 - Asbestos/Environmental Reserves

A. The Company has exposure to asbestos and environmental claims through either the direct issuance of general liability policies or through reinsurance assumptions. The Company estimates the full impact of its asbestos and environmental exposure by establishing case reserves when sufficient information has been developed to indicate the involvement of a specific insurance policy. In addition, incurred but not reported reserves have been established to cover additional exposures on both known and unasserted claims, primarily utilizing historical information.

This schedule includes all loss segments that now reside in the Company. The Company's asbestos and environmental related losses for calendar years 2011 through 2012 have been restated to reflect the merger with Harleysville, as disclosed in Note 3, and are as follows:

(1) **Asbestos Claims - Direct**	**2011**	**2012**	**2013**	**2014**	**2015**
Beginning Reserves:	$ 44,791,066	$ 40,413,693	$ 33,531,441	$ 37,799,775	$ 43,692,344
Incurred Loss and Loss Adj. Expense:	$ 1,850,506	$ 2,210,786	$ 11,468,168	$ 11,276,509	$ 11,370,461
Calendar Year Payments:	$ 6,227,879	$ 9,093,038	$ 7,199,833	$ 5,383,940	$ 11,681,791
Ending Reserve:	$ 40,413,693	$ 33,531,441	$ 37,799,775	$ 43,692,344	$ 43,381,014

(2) **Asbestos Claims - Assumed**	**2011**	**2012**	**2013**	**2014**	**2015**
Beginning Reserves:	$ 120,790,128	$ 119,088,275	$ 100,485,294	$ 86,190,350	$ 74,957,374
Incurred Loss and Loss Adj. Expense:	$ 1,495,062	$ (11,785,525)	$ (6,471,268)	$ (2,490,000)	$ 2,490,000
Calendar Year Payments:	$ 3,196,915	$ 6,817,456	$ 7,823,676	$ 8,742,976	$ (3,979,941)
Ending Reserve:	$ 119,088,275	$ 100,485,294	$ 86,190,350	$ 74,957,374	$ 81,427,315

(3) **Asbestos Claims - Net**	**2011**	**2012**	**2013**	**2014**	**2015**
Beginning Reserves:	$ 16,040,151	$ 15,325,002	$ 16,198,995	$ 8,648,495	$ 9,959,560
Incurred Loss and Loss Adj. Expense:	$ 604,664	$ 3,167,188	$ (1,873,646)	$ 743,259	$ 2,685,166
Calendar Year Payments:	$ 1,319,813	$ 2,293,195	$ 5,676,854	$ (567,806)	$ 3,099,562
Ending Reserve:	$ 15,325,002	$ 16,198,995	$ 8,648,495	$ 9,959,560	$ 9,545,164

B. Bulk and IBNR Losses and LAE	
(1) Direct	$ 34,937,559
(2) Assumed	$ 60,506,490
(3) Net of Ceded Reinsurance	$ 4,889,620

C. Case, Bulk and IBNR LAE	
(1) Direct	$ 24,391,322
(2) Assumed	$ 405,411
(3) Net of Ceded Reinsurance	$ 1,807,028

D. See A above

(1) **Environmental Claims - Direct**	**2011**	**2012**	**2013**	**2014**	**2015**
Beginning Reserves:	$ 38,867,568	$ 39,340,432	$ 37,228,109	$ 36,383,753	$ 27,541,829
Incurred Loss & Loss Adj. Expense:	$ 3,818,663	$ 1,135,771	$ 1,448,270	$ (7,404,913)	$ 1,678,083
Calendar Year Payments:	$ 3,345,799	$ 3,248,094	$ 2,292,626	$ 1,437,011	$ 3,163,106
Ending Reserve:	$ 39,340,432	$ 37,228,109	$ 36,383,753	$ 27,541,829	$ 26,056,806

(2) **Environmental Claims - Assumed**	**2011**	**2012**	**2013**	**2014**	**2015**
Beginning Reserves:	$ 49,661,654	$ 38,650,631	$ 26,979,905	$ 21,371,565	$ 14,069,506
Incurred Loss & Loss Adj. Expense:	$ (9,475,932)	$ (10,833,775)	$ (1,720,279)	$ (4,980,000)	$ 4,316,000
Calendar Year Payments:	$ 1,535,091	$ 836,951	$ 3,888,061	$ 2,322,059	$ (1,244,772)
Ending Reserve:	$ 38,650,631	$ 26,979,905	$ 21,371,565	$ 14,069,506	$ 19,630,278

(3) **Environmental Claims - Net**	**2011**	**2012**	**2013**	**2014**	**2015**
Beginning Reserves:	$ 36,484,359	$ 37,245,948	$ 35,240,270	$ 34,373,820	$ 25,599,835
Incurred Loss and Loss Adj. Expense:	$ 4,048,134	$ 1,245,716	$ 1,399,250	$ (7,404,912)	$ 1,645,874
Calendar Year Payments:	$ 3,286,545	$ 3,251,394	$ 2,265,699	$ 1,369,073	$ 3,050,351
Ending Reserve:	$ 37,245,948	$ 35,240,270	$ 34,373,820	$ 25,599,835	$ 24,195,358

E. Bulk and IBNR Losses and LAE	
(1) Direct	$ 21,309,708
(2) Assumed	$ 14,383,001
(3) Net of Ceded Reinsurance	$ 19,900,366

F. Case, Bulk and IBNR LAE	
(1) Direct	$ 7,061,965
(2) Assumed	$ 140,296
(3) Net of Ceded Reinsurance	$ 5,889,924

NOTES TO THE FINANCIAL STATEMENTS

Note 34 – Subscriber Savings Accounts

Not applicable.

Note 35 – Multiple Peril Crop Insurance

Not applicable.

Note 36 – Financial Guaranty Insurance

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1, 1A and 2.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [ ] N/A [ ]

1.3 State regulating? OH

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [X] No [ ]

2.2 If yes, date of change: 12/16/2015

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2011

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2011

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/07/2013

3.4 By what department or departments?
OH

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes [ ] No [ ] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? Yes [ ] No [X]

4.12 renewals? Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums of:

4.21 sales of new business? Yes [ ] No [X]

4.22 renewals? Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

5.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [X]

7.2 If yes,

7.21 State the percentage of foreign control %

7.22 State the nationality(ies) of the foreign person(s) or entity(ies); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(ies) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No [ ]

8.4 If the response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Nationwide Bank	Columbus, OH	NO	YES	NO	NO
Nationwide Mutual Insurance Company	Columbus, OH	YES	NO	NO	NO
Nationwide Mutual Fire Insurance Company	Columbus, OH	YES	NO	NO	NO
Nationwide Corporation	Columbus, OH	YES	NO	NO	NO
Nationwide Financial Services, Inc.	Columbus, OH	YES	NO	NO	NO
Nationwide Investment Services Corp	Columbus, OH	NO	NO	NO	YES
Nationwide Investment Advisors, LLC	Columbus, OH	NO	NO	NO	YES
Nationwide Securities, LLC	Dublin, OH	NO	NO	NO	YES
Nationwide Fund Advisors	King of Prussia, PA	NO	NO	NO	YES
Nationwide Fund Distributors, LLC	King of Prussia, PA	NO	NO	NO	YES
Nationwide Asset Management, LLC	Columbus, OH	NO	NO	NO	YES

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
KPMG LLP, 191 W NATIONWIDE BLVD., SUITE 500, COLUMBUS, OH 43215

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain:

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
G. Chris Nyce, FCAS, MAAA, KPMG LLP, Three Radnor Corporate Center Suite 105, 100 Matsonford Road Radnor, PA 19087-4568

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No [ ]

12.11 Name of real estate holding company: 1717 East 9th LLC,AEW Core Property Trust (U.S.), Inc., Bay Area Historic 2011 Fund LLC, Blue Vista Sponsor Equity Fund II, LLC, CCP NI Master Tenant 2 LLC, CCP NI Master Tenant LLC ,CIM Fund VIII, L.P.Community Reinvestment Partners, LP, CR Tenant LLC, Crow Holdings Realty Partners VII, LP, Crow Holdings Realty Partners V, L.P., Crow Holdings Retail Fund, L.P., Exeter Industrial Value Fund III, L.P., FMC Pier 2 Sublessor LLC, GEAM Value Add Realty Partners, LP, Harbert U.S. Real Estate Fund V, L.P., Hunt Commercial Realty Partners III LP (fka Capmark III), Impact Community Capital, LLC, Invesco Real Estate Fund II, L.P., Laurel Hill Venture LLC, Legg Mason Real Estate Fund II, Metropolitan Real Estate Partners V, L.P., Nationwide Realty Investors, LLC, NW REI, LLC, Prime Property Fund, LLC, Raintree 973 Market Master Tenant LLC, Ram Realty Partners II, LP, Rayette Apartments Leasing LP, Rockbridge Hospitality Fund IV, L.P, Stonehenge Investor III LLC, Stonehenge REV I LLC, Strata Fund 25 Lessee LLC, Urban America LP II, US Office Development Program, L.P., Westport Capital Partners Fund II, Woodward Landlord LLC, Wrightwood Capital High Yield Partners II

12.12 Number of parcels involved: 1,575

12.13 Total book/adjusted carrying value: $ 1,137,843,379

12.2 If yes, provide explanation
The Company holds real estate indirectly through real estate funds, real estate holding companies, and tax credit vehicles

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

14.11 If the response to 14.1 is no, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof? Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors an all subordinator committees thereof? Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11	To directors or other officers	$ 2,606,024
20.12	To stockholders not officers	$ 0
20.13	Trustees, supreme or grand (Fraternal only)	$ 0

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21	To directors or other officers	$ 170,000
20.22	To stockholders not officers	$ 0
20.23	Trustees, supreme or grand (Fraternal only)	$ 0

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reporting in the statement? Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21	Rented from others	$ 0
21.22	Borrowed from others	$ 0
21.23	Leased from others	$ 0
21.24	Other	$ 0

22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [ ] No [X]

22.2 If answer is yes:

22.21	Amount paid as losses or risk adjustment	$ 0
22.22	Amount paid as expenses	$ 0
22.23	Other amounts paid	$ 0

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

24.01 Were all of the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)? Yes [X] No [ ]

24.02 If no, give full and complete information, relating thereto:

24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off balance sheet (an alternative is to reference Note 17 where this information is also provided).
Nationwide utilizes a third party to administer it's Securities Lending program. Securities are loaned to approved counterparties, who in turn post cash collateral to Nationwide. The amount of cash collateral received is calculated as a percentage of the market value of the security being lent. The cash is subsequently reinvested based upon a Nationwide approved Investment Policy. The collateral received by Nationwide and the corresponding payable to the counterparties are recorded on balance sheet. Additionally, Nationwide participates in a Cash Release Program. Nationwide can borrow a limited amount of cash from the program subject to the underwriting of the plan administrator. Nationwide pays 1 month LIBOR on the borrowings, a majority of which comes back to Nationwide as earnings on the securities lending program. As of December 31, 2015, Nationwide had loaned $159,691,454 to approved counterparties and received cash collateral amounts of $107,520,434 and non-cash off-balance sheet collateral of $55,931,159.

24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the *Risk-Based Capital Instructions*? Yes [X] No [ ] N/A [ ]

24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. $ 158,461,135

24.06 If answer to 24.04 is no, report amount of collateral for other programs $ 0

24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [X] No [ ] N/A [ ]

24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [X] No [ ] N/A [ ]

24.09. Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [X] No [ ] N/A [ ]

24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:

24.101	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:	$ 102,517,326
24.102	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:	$ 102,529,976
24.103	Total payable for securities lending reported on the liability page:	$ 107,520,435

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 24.03.) Yes [X] No [ ]

25.2 If yes, state the amount thereof at December of the current year:

25.21	Subject to repurchase agreements	$ 0
25.22	Subject to reverse repurchase agreements	$ 0
25.23	Subject to dollar repurchase agreements	$ 0
25.24	Subject to reverse dollar repurchase agreements	$ 0
25.25	Placed under option agreements	$ 0
25.26	Letter stock or securities restricted as sale – excluding FHLB Capital Stock	$ 8,046,041
25.27	FHLB Capital Stock	$ 25,000,000
25.28	On deposit with states	$ 64,956,763
25.29	On deposit with other regulatory bodies	$ 4,826,949
25.30	Pledged as collateral – excluding collateral pledged to an FHLB	$ 0
25.31	Pledged as collateral to FHLB – including assets backing funding agreements	$ 0
25.32	Other	$ 0

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
We do not hold the stock certificates.	MGM Common Stock CUSIP 55303C2#7	$ 8,046,041

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [X] No [ ]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [ ] N/A [ ]
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

27.2 If yes, state the amount thereof at December of the current year: $ 0

28. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

28.01 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Bank of New York Mellon	1 Wall Street, New York, NY 10286
Royal Trust	77 King St., York, ON M9N 1L4
Federal Home Loan Bank	221 E. 4th St, Suite 600, Cincinnati, OH. 45202

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [ ] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
N/A	Members of the investment staff designated by the Chief Investment Officer as detailed in the Corporate Resolution	One Nationwide Plaza, Columbus, Ohio 43215
152209	Gramercy Funds Management LLC	20 Dayton Avenue, Greenwich, CT. 06830
141037	Ka Fund Advisors, LLC	811 Main Street, 14th Floor, Houston, TX 77002

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [X] No [ ]

29.2 If yes, complete the following schedule:

1 CUSIP	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
63867N 17 4	Nationwide Dest 2055-INST Cl (Seed)	1,369,034
63868M 34 0	Nationwide Var Ins Tr Loring Ward Cap Ap	1,198,903
63868m 32 4	Nationwide Var Ins Tr Loring Ward Mod Fd	1,170,342
29.2999 TOTAL		3,738,279

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holdings	4 Date of Valuation
Nationwide Dest 2055-INST Cl (Seed)	NATIONWIDE S&P 500 IDX - INS	424,391	12/31/2015
	NATIONWIDE INTL INDEX FD - INS	382,836	12/31/2015
	NATIONWIDE MUT FDS NEW MID CAP MKT INDEX FD INSTL	246,163	12/31/2015
	NATIONWIDE MUTUAL FUNDS NATIONWIDE SMALL CAP IDX	177,443	12/31/2015
	NATIONWIDE PORTFOLIO COMPLETION FUND OPEN-END FUND	138,201	12/31/2015
Nationwide Var Ins Tr Loring Ward Cap Ap	DFA INVESTMENT DIMENSIONS GROUP INC U S CORE	222,074	12/31/2015
	DFA INVT DIMENSIONS GROUP INC VA INTL VALUE	199,614	12/31/2015
	DFA INVT DIMENSIONS GROUP INC GLOBAL VALU PT	198,296	12/31/2015
	DFA INVESTMENT DIMENSIONS GROUP INC US SMALL CAP	187,014	12/31/2015
	DFA INVT DIMENSIONS GROUP INC VA INTL SMALL	140,488	12/31/2015
Nationwide Var Ins Tr Loring Ward Mod Fd	DFA INVESTMENT DIMENSIONS GROUP INC U S CORE	251,636	12/31/2015
	DFA INVT DIMENSIONS GROUP INC INTR GVT BD PT	215,669	12/31/2015
	DFA INVT DIMENSIONS GROUP INC VA INTL VALUE	179,701	12/31/2015
	DFA INVT DIMENSIONS GROUP INC VA SH TERM FIX	119,756	12/31/2015
	DFA INVT DIMENSIONS GROUP INC GLOBAL VALU PT	108,254	12/31/2015

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

		1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1	Bonds	12,597,584,590	13,088,456,854	490,872,264
30.2	Preferred Stocks	266,764	266,764	0
30.3	Totals	12,597,851,354	13,088,723,618	490,872,264

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

30.4 Describe the sources or methods utilized in determining fair values:
For fixed maturity and marketable equity securities for which market quotations generally are available, Nationwide generally uses independent pricing services to assist in determining the fair value measurement. For certain fixed maturity securities not priced by independent services (generally private placement securities without quoted market prices), an internally developed pricing model or "corporate pricing matrix" is most often used. The corporate pricing matrix is developed by obtaining private spreads versus the U.S. Treasury yield for corporate securities with varying weighted average lives and bond ratings. The weighted average life and bond rating of a particular fixed maturity security to be priced using the corporate matrix are important inputs into the model and are used to determine a corresponding spread that is added to the U.S. Treasury yield to create an estimated market yield for that bond. The estimated market yield and other relevant factors are then used to estimate the fair value of the particular fixed maturity security. Nationwide also utilized broker quotes to assist in pricing securities or to validate modeled prices.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No [ ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ ] No [X]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliance pricing source for purposes of disclosure of fair value for Schedule D:
Nationwide relies on broker valuations only when an approved third party vendor evaluation is not available. Any exceptions are approved by Risk Management and the Middle Office and reviewed by the Investments Pricing Committee. The brokers used to value securities are deemed to be main market makers for each individual security and therefore have in depth knowledge of the particular issue.

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

32.2 If no, list exceptions:

OTHER

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? $ 12,380,625

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
N/A	$

34.1 Amount of payments for legal expenses, if any? $ 19,148,942

34.2 List the name of the firm and the amount paid if any such payment represented25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
N/A	$

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? $ 4,823,936

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
N/A	$

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [ ] No [X]

1.2 If yes, indicate premium earned on U.S. business only. $ 0

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? $ 0

1.31 Reason for excluding:

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. $ 0

1.5 Indicate total incurred claims on all Medicare Supplement insurance. $ 0

1.6 Individual policies:

Most current three years:

1.61 Total premium earned $ 0

1.62 Total incurred claims $ 0

1.63 Number of covered lives 0

All years prior to most current three years:

1.64 Total premium earned $ 0

1.65 Total incurred claims $ 0

1.66 Number of covered lives 0

1.7 Group policies:

Most current three years:

1.71 Total premium earned $ 0

1.72 Total incurred claims $ 0

1.73 Number of covered lives 0

All years prior to most current three years:

1.74 Total premium earned $ 0

1.75 Total incurred claims $ 0

1.76 Number of covered lives 0

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator	$ 0	$ 0
2.2 Premium Denominator	$ 15,240,896,511	$ 14,641,280,760
2.3 Premium Ratio (2.1/2.2)		
2.4 Reserve Numerator	$ 3,798,683	$ 4,485,824
2.5 Reserve Denominator	$ 18,210,173,075	$ 17,066,329,368
2.6 Reserve Ratio (2.4/2.5)	0.021	0.026

3.1 Does the reporting entity issue both participating and non-participating policies? Yes [X] No [ ]

3.2 If yes, state the amount of calendar year premiums written on:

3.21 Participating policies $ 38,073,802

3.22 Non-participating policies $ 2,847,308,526

4. FOR MUTUAL REPORTING ENTITIES AND RECIPROCAL EXCHANGES ONLY:

4.1 Does the reporting entity issue assessable policies? Yes [ ] No [X]

4.2 Does the reporting entity issue non-assessable policies? Yes [X] No [ ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? %

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. $ 0

5. FOR RECIPROCAL EXCHANGES ONLY:

5.1 Does the exchange appoint local agents? Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation Yes [ ] No [ ] N/A [ ]

5.22 As a direct expense of the exchange Yes [ ] No [ ] N/A [ ]

5.3 What expenses of the exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillments of certain conditions, been deferred? Yes [ ] No [ ]

5.5 If yes, give full information:

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?

The company's net exposure arises from its participation in the Nationwide Mutual Insurance Company Pool. Exposure of the Pooled Companies to a Workers' Compensation catastrophe is protected by a Liability Excess of Loss (Clash) treaty providing $90M limit excess of $10M per occurrence retention and containing a $10M per claimant limit.

6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:

The company's net exposure arises from its participation in the Nationwide Mutual Insurance Company Pool. Catastrophic risk to the Pool arises primarily from windstorm events in the eastern United States affecting personal and commercial lines. The company's property exposures are aggregated with the other Nationwide companies and modeled using Applied Insurance Research (AIR) software.

6.3 What provision has this reporting entity made (such as catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?

The company's net property-catastrophe exposures, if any, are mitigated through managed coastal growth, purchase of excess of loss reinsurance, policy provisions such as higher deductibles, and enforcement of underwriting guidelines related to building construction, etc.

6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [X] No [ ]

6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss:

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes [ ] No [X]

7.2 If yes, indicate the number of reinsurance contracts containing such provisions. 0

7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [ ] No [ ]

8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [ ] No [X]

8.2 If yes, give full information

9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:

(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;

(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;

(c) Aggregate stop loss reinsurance coverage;

(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;

(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or

(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity? Yes [ ] No [X]

9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:

(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or

(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [ ] No [X]

9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:

(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;

(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and

(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4 Except for transactions meeting the requirements of paragraph 31 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:

(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or

(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [ ] No [X]

9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:

(a) The entity does not utilize reinsurance; or, Yes [ ] No [X]

(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [ ] No [X]

(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [ ] No [X]

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [ ] N/A [ ]

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [ ] No [X]

11.2 If yes, give full information

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the assets schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses $ 0

12.12 Unpaid underwriting expenses (including loss adjustment expenses) $ 0

12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds? $ 0

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [ ] No [X] N/A [ ]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From %

12.42 To %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [X] No [ ]

12.6 If yes, state the amount thereof at December 31 of current year:

12.61 Letters of Credit $ 4,654,941

12.62 Collateral and other funds $ 0

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): $ 19,900,000

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [ ] No [X]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 3

14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [X] No [ ]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:

Companies that are not part of the Nationwide Mutual Insurance Company Pooling and Quota Share Arrangements receive a fair and equitable allocation of ceded premium and loss. The terms of the Nationwide Pooling and Quota Share Agreements govern the allocation and recording of ceded premium and loss for the participating companies.

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [ ] No [X]

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [ ] No [X]

14.5 If the answer to 14.4 is no, please explain:

Written agreements are in place for all multi-cedent reinsurance treaties that cover any company that does not participate in the Nationwide Mutual Insurance Company Pooling and Quota Share Arrangements.

15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [ ] No [X]

15.2 If yes, give full information

16.1 Does the reporting entity write any warranty business? Yes [ ] No [X]

If yes, disclose the following information for each of the following types of warranty coverage:

		1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11	Home	$ 0	$ 0	$ 0	$ 0	$ 0
16.12	Products	$ 0	$ 0	$ 0	$ 0	$ 0
16.13	Automobile	$ 0	$ 0	$ 0	$ 0	$ 0
16.14	Other*	$ 0	$ 0	$ 0	$ 0	$ 0

* Disclose type of coverage:

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that it excludes from Schedule F – Part 5. Yes [ ] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from inclusion in Schedule F – Part 5. Provide the following information for this exemption:

17.11	Gross amount of unauthorized reinsurance in Schedule F – Part 3 excluded from Schedule F – Part 5	$ 0
17.12	Unfunded portion of Interrogatory 17.11	$ 0
17.13	Paid losses and loss adjustment expenses portion of Interrogatory 17.11	$ 0
17.14	Case reserves portion of Interrogatory 17.11	$ 0
17.15	Incurred but not reported portion of Interrogatory 17.11	$ 0
17.16	Unearned premium portion of Interrogatory 17.11	$ 0
17.17	Contingent commission portion of Interrogatory 17.11	$ 0

Provide the following information for all other amounts included in Schedule F – Part 3 and excluded from Schedule F – Part 5, not included above.

17.18	Gross amount of unauthorized reinsurance in Schedule F – Part 3 excluded from Schedule F – Part 5	$ 0
17.19	Unfunded portion of Interrogatory 17.18	$ 0
17.20	Paid losses and loss adjustment expenses portion of Interrogatory 17.18	$ 0
17.21	Case reserves portion of Interrogatory 17.18	$ 0
17.22	Incurred but not reported portion of Interrogatory 17.18	$ 0
17.23	Unearned premium portion of Interrogatory 17.18	$ 0
17.24	Contingent commission portion of Interrogatory 17.18	$ 0

18.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0

18.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. $ 0

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

		1 2015	2 2014	3 2013	4 2012	5 2011
	Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	8,569,679,103	8,313,192,735	7,367,427,993	7,511,624,827	7,323,320,546
2.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	4,729,160,822	4,534,477,021	4,432,644,368	4,111,341,840	3,774,847,407
3.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	6,340,944,615	6,131,307,278	6,236,772,568	5,368,398,597	5,080,348,960
4.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	283,776,497	269,134,027	231,922,531	240,641,474	320,152,768
5.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	24,606	(166,400)	(246,900)	20,141,113	52,277,837
6.	Total (Line 35)	19,923,585,643	19,247,944,661	18,268,520,560	17,252,147,851	16,550,947,518
	Net Premiums Written (Page 8, Part 1B, Col. 6)					
7.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	6,689,542,810	6,467,219,061	6,422,509,450	5,510,879,649	5,434,673,310
8.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	3,561,135,920	3,409,190,203	3,281,509,336	3,011,578,102	2,922,314,385
9.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	5,052,848,142	4,888,542,639	4,757,789,429	3,797,428,254	3,690,864,393
10.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	207,233,178	197,862,008	169,347,388	169,559,073	226,637,177
11.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	16,178	(147,066)	(271,866)	3,161,372	52,269,706
12.	Total (Line 35)	15,510,776,228	14,962,666,845	14,630,883,737	12,492,606,450	12,326,758,971
	Statement of Income (Page 4)					
13.	Net underwriting gain (loss) (Line 8)	(726,301,043)	(720,354,478)	(247,193,302)	(873,612,458)	(1,367,698,198)
14.	Net investment gain (loss) (Line 11)	668,535,155	1,223,645,921	645,757,596	785,933,090	220,580,801
15.	Total other income (Line 15)	101,580,794	121,831,953	102,158,663	73,781,017	145,320,726
16.	Dividends to policyholders (Line 17)	13,291,875	13,513,317	9,864,672	7,398,646	7,020,594
17.	Federal and foreign income taxes incurred (Line 19)	(153,604,469)	(106,764,838)	(8,976,299)	(42,947,318)	(114,286,969)
18.	Net income (Line 20)	184,127,500	718,374,917	499,834,584	21,650,321	(894,530,296)
	Balance Sheet Lines (Pages 2 and 3)					
19.	Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	35,923,712,072	34,711,194,770	32,675,758,115	29,551,792,548	29,149,882,189
20.	Premiums and considerations (Page 2, Col. 3):					
	20.1 In course of collection (Line 15.1)	2,333,274,770	2,201,590,939	2,052,643,059	1,668,555,462	655,306,773
	20.2 Deferred and not yet due (Line 15.2)	2,974,882,297	2,930,834,081	2,745,562,284	2,323,353,001	2,385,065,444
	20.3 Accrued retrospective premiums (Line 15.3)					
21.	Total liabilities excluding protected cell business (Page 3, Line 26)	23,607,837,026	22,573,205,749	20,883,229,605	18,207,794,359	17,855,178,445
22.	Losses (Page 3, Line 1)	9,197,039,382	8,412,021,978	7,865,994,429	6,567,908,582	6,876,022,870
23.	Loss adjustment expenses (Page 3, Line 3)	1,854,981,060	1,837,522,621	1,812,255,830	1,418,095,919	1,486,267,498
24.	Unearned premiums (Page 3, Line 9)	6,297,473,513	6,027,751,583	5,706,365,499	4,922,676,348	4,835,071,131
25.	Capital paid up (Page 3, Lines 30 & 31)					
26.	Surplus as regards policyholders (Page 3, Line 37)	12,315,875,046	12,137,989,021	11,792,528,510	11,343,998,189	11,294,703,744
	Cash Flow (Page 5)					
27.	Net cash from operations (Line 11)	1,408,749,724	681,046,596	205,277,771	(857,259,727)	(174,291,590)
	Risk-Based Capital Analysis					
28.	Total adjusted capital	12,691,686,777	12,480,135,857	12,094,715,153	11,345,158,539	11,295,590,015
29.	Authorized control level risk-based capital	2,404,656,064	2,278,001,454	2,187,709,381	2,255,114,424	2,029,869,911
	Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
30.	Bonds (Line 1)	45.4	43.0	43.6	37.1	40.6
31.	Stocks (Lines 2.1 & 2.2)	31.0	31.6	31.3	35.0	32.9
32.	Mortgage loans on real estate (Lines 3.1 & 3.2)	2.8	2.4	1.6	2.2	2.4
33.	Real estate (Lines 4.1, 4.2 & 4.3)	2.3	2.5	2.7	3.0	2.7
34.	Cash, cash equivalents and short-term investments (Line 5)	0.9	1.5	1.5	1.2	1.9
35.	Contract loans (Line 6)					
36.	Derivatives (Line 7)		0.0	0.2	0.3	0.5
37.	Other invested assets (Line 8)	12.2	13.6	13.7	16.0	13.9
38.	Receivable for securities (Line 9)	(0.0)			0.0	0.0
39.	Securities lending reinvested collateral assets (Line 10)	0.4	0.2	0.2	0.1	0.3
40.	Aggregate write-ins for invested assets (Line 11)	5.0	5.1	5.2	5.1	4.8
41.	Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
	Investments in Parent, Subsidiaries and Affiliates					
42.	Affiliated bonds (Sch. D, Summary, Line 12, Col. 1)					
43.	Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)			2,770,000	2,740,000	2,680,000
44.	Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	8,056,775,843	7,974,861,025	7,716,755,792	7,759,827,722	7,368,372,198
45.	Affiliated short-term investments (subtotals included in Schedule DA, Verification, Column 5, Line 10)			146,643,347		
46.	Affiliated mortgage loans on real estate					
47.	All other affiliated	1,986,438,685	1,961,156,607	1,885,050,049	1,953,248,294	1,258,984,759
48.	Total of above lines 42 to 47	10,043,214,528	9,936,017,632	9,751,219,188	9,715,816,016	8,630,036,957
49.	Total investment in parent included in Lines 42 to 47 above					
50.	Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	81.5	81.9	82.7	85.6	76.4

FIVE-YEAR HISTORICAL DATA
(Continued)

	1 2015	2 2014	3 2013	4 2012	5 2011
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	(38,169,203)	183,709,025	28,628,772	(360,554,102)	105,453,348
52. Dividends to stockholders (Line 35)					
53. Change in surplus as regards policyholders for the year (Line 38)	177,886,025	345,460,511	448,530,321	49,294,445	(195,834,271)
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	4,956,263,726	4,586,215,076	2,798,070,373	4,338,937,832	4,441,818,450
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	2,805,076,852	2,620,765,938	2,381,149,922	2,400,619,600	2,327,674,345
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	3,086,972,639	3,352,374,503	1,813,738,271	3,206,920,875	3,929,782,280
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	165,240,737	159,824,726	150,801,865	184,141,101	240,582,344
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	9,109,687	4,351,002	17,892,876	24,149,937	18,870,936
59. Total (Line 35)	11,022,663,641	10,723,531,245	7,161,653,307	10,154,769,345	10,958,728,355
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	3,796,058,854	3,523,386,253	2,529,142,097	3,433,076,495	3,225,507,419
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	2,133,022,502	2,006,837,657	1,825,677,356	1,783,252,423	1,821,492,776
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	2,532,096,547	2,750,557,156	1,959,234,643	2,485,128,281	3,008,965,751
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	128,840,629	124,581,067	111,093,090	123,615,736	166,625,790
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	98,110	800,717	6,982,624	28,964,203	14,778,471
65. Total (Line 35)	8,590,116,642	8,406,162,850	6,432,129,810	7,854,037,138	8,237,370,207
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	61.5	61.1	55.8	60.8	65.7
68. Loss expenses incurred (Line 3)	9.5	10.0	10.4	11.1	11.4
69. Other underwriting expenses incurred (Line 4)	33.7	33.8	35.6	35.1	34.0
70. Net underwriting gain (loss) (Line 8)	(4.8)	(4.9)	(1.8)	(7.0)	(11.2)
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	32.5	32.3	33.0	34.3	32.6
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	71.1	71.1	66.2	71.9	77.2
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35, divided by Page 3, Line 37, Col. 1 x 100.0)	125.9	123.3	124.1	110.1	109.1
One Year Loss Development (000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	182,606	83,237	(142,130)	(155,452)	(352,721)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100)	1.5	0.7	(1.3)	(1.4)	(3.1)
Two Year Loss Development (000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12)	141,516	(132,632)	(251,942)	(517,824)	(698,105)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	1.2	(1.2)	(2.2)	(4.5)	

If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ ]

If no, please explain:

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

($000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Claims Reported-Direct and Assumed
1. Prior	XXX	XXX	XXX	95,506	50,076	20,521	8,642	5,422	1,453	6,565	61,279	XXX
2. 2006	15,279,841	1,529,100	13,750,741	7,665,392	737,294	444,913	48,367	1,363,403	64,596	389,859	8,623,451	XXX
3. 2007	15,545,303	1,622,799	13,922,504	8,146,150	880,404	447,412	39,737	788,175	39,472	482,309	8,422,124	XXX
4. 2008	15,795,303	2,102,759	13,692,544	9,431,352	1,073,070	442,630	36,431	1,151,906	79,432	422,814	9,836,955	XXX
5. 2009	15,350,980	2,096,871	13,254,109	8,705,093	1,061,009	422,221	41,492	1,052,725	94,361	412,014	8,983,177	XXX
6. 2010	14,925,487	2,016,152	12,909,335	8,373,556	900,290	393,587	35,945	1,053,561	97,408	430,274	8,787,061	XXX
7. 2011	14,148,967	1,365,657	12,783,310	9,253,844	773,400	433,172	50,938	1,070,070	41,956	471,668	9,890,793	XXX
8. 2012	14,650,940	1,478,191	13,172,749	8,680,684	1,071,495	340,827	30,534	1,045,699	58,553	481,573	8,906,629	XXX
9. 2013	15,415,908	1,568,755	13,847,153	7,510,326	604,097	249,146	24,050	967,374	38,537	478,384	8,060,162	XXX
10. 2014	16,243,006	1,601,725	14,641,281	7,532,746	537,831	141,864	10,675	952,557	36,480	477,338	8,042,180	XXX
11. 2015	16,914,237	1,673,341	15,240,897	5,519,983	419,155	45,998	1,752	800,341	27,417	315,848	5,917,999	XXX
12. Totals	XXX	XXX	XXX	80,914,632	8,108,120	3,382,293	328,563	10,251,232	579,666	4,368,646	85,531,808	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22		Total Net	Number of
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Losses and Expenses Unpaid	Claims Outstanding-Direct and Assumed
1. Prior	1,138,549	712,846	280,705	153,135	27,630	14,863	80,817	31,178	21,654	95	9,018	637,239	XXX
2. 2006	97,909	70,637	24,497	10,910	4,759	264	13,451	987	4,562	30	1,437	62,350	XXX
3. 2007	114,082	26,774	25,375	6,208	5,151	470	18,510	1,077	3,745	199	2,574	132,135	XXX
4. 2008	113,874	28,846	31,686	6,510	6,072	1,355	24,258	555	7,934	803	2,879	145,757	XXX
5. 2009	144,437	40,851	44,208	14,691	6,072	997	30,805	1,432	8,349	405	4,318	175,494	XXX
6. 2010	179,315	33,690	72,348	27,111	9,839	1,648	42,595	2,957	11,548	688	6,899	249,550	XXX
7. 2011	403,244	89,412	119,570	50,683	19,848	5,275	76,562	5,616	18,706	2,219	13,491	484,726	XXX
8. 2012	559,145	85,697	176,983	65,854	28,619	5,712	113,447	8,286	25,572	2,312	18,961	735,905	XXX
9. 2013	938,325	79,438	335,900	98,608	43,370	7,966	206,228	16,776	40,979	3,376	36,042	1,358,638	XXX
10. 2014	1,561,679	140,630	709,732	153,725	43,730	8,874	354,641	30,754	72,622	5,780	69,280	2,402,640	XXX
11. 2015	2,477,825	160,958	1,980,544	275,680	34,604	7,966	505,153	50,117	175,858	11,673	258,659	4,667,591	XXX
12. Totals	7,728,385	1,469,780	3,801,549	863,115	229,695	55,389	1,466,466	149,737	391,528	27,579	423,558	11,052,023	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves after Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	553,274	83,965
2. 2006	9,618,887	933,086	8,685,801	63.0	61.0	63.2			83.00	40,859	21,491
3. 2007	9,548,601	994,341	8,554,259	61.4	61.3	61.4			83.00	106,475	25,660
4. 2008	11,209,712	1,227,001	9,982,712	71.0	58.4	72.9			83.00	110,205	35,552
5. 2009	10,413,909	1,255,239	9,158,671	67.8	59.9	69.1			83.00	133,103	42,391
6. 2010	10,136,348	1,099,737	9,036,611	67.9	54.5	70.0			83.00	190,861	58,689
7. 2011	11,395,017	1,019,499	10,375,518	80.5	74.7	81.2			83.00	382,719	102,006
8. 2012	10,970,976	1,328,443	9,642,533	74.9	89.9	73.2			83.00	584,577	151,328
9. 2013	10,291,648	872,848	9,418,800	66.8	55.6	68.0			83.00	1,096,179	262,459
10. 2014	11,369,570	924,750	10,444,820	70.0	57.7	71.3			83.00	1,977,056	425,584
11. 2015	11,540,306	954,717	10,585,589	68.2	57.1	69.5			83.00	4,021,731	645,859
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	9,197,039	1,854,984

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported at Year End ($000 omitted) 1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015	DEVELOPMENT 11 One Year	12 Two Year
1. Prior	5,156,649	5,170,594	5,168,128	5,112,723	5,088,359	5,054,755	5,012,259	4,986,989	4,934,324	4,897,372	(36,952)	(89,617)
2. 2006	7,623,686	7,545,286	7,538,966	7,488,821	7,435,388	7,404,954	7,389,674	7,385,506	7,385,402	7,382,467	(2,935)	(3,039)
3. 2007	XXX	8,017,188	8,063,642	7,960,177	7,886,193	7,835,419	7,827,578	7,808,913	7,797,712	7,802,010	4,298	(6,903)
4. 2008	XXX	XXX	9,052,925	9,115,771	9,011,431	8,925,977	8,920,406	8,906,472	8,900,055	8,903,106	3,051	(3,367)
5. 2009	XXX	XXX	XXX	8,558,119	8,319,328	8,237,237	8,208,060	8,187,173	8,192,764	8,192,364	(401)	5,191
6. 2010	XXX	XXX	XXX	XXX	8,253,728	8,157,374	8,118,626	8,077,779	8,072,849	8,069,601	(3,248)	(8,178)
7. 2011	XXX	XXX	XXX	XXX	XXX	9,250,324	9,233,986	9,261,252	9,304,556	9,330,917	26,361	69,665
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX	8,625,361	8,579,723	8,615,636	8,632,129	16,493	52,406
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,327,000	8,400,737	8,452,360	51,623	125,360
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,337,584	9,461,902	124,318	XXX
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,648,481	XXX	XXX
										12. Totals	182,606	141,516

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported at Year End ($000 omitted) 1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015	11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
1. Prior	000	1,716,554	2,684,971	3,331,234	3,683,841	3,917,040	4,049,064	4,152,419	4,224,153	4,281,463	XXX	XXX
2. 2006	4,031,201	5,632,717	6,320,607	6,750,120	7,013,822	7,153,045	7,221,726	7,274,440	7,305,593	7,324,645	XXX	XXX
3. 2007	XXX	4,275,241	5,965,597	6,625,005	7,083,605	7,355,681	7,514,934	7,591,537	7,636,610	7,673,421	XXX	XXX
4. 2008	XXX	XXX	5,125,344	7,009,969	7,718,160	8,205,198	8,488,289	8,634,785	8,714,800	8,764,480	XXX	XXX
5. 2009	XXX	XXX	XXX	4,687,308	6,367,513	7,086,122	7,543,864	7,790,913	7,934,618	8,024,813	XXX	XXX
6. 2010	XXX	XXX	XXX	XXX	4,673,228	6,345,466	7,021,859	7,458,583	7,708,523	7,830,908	XXX	XXX
7. 2011	XXX	XXX	XXX	XXX	XXX	5,568,043	7,328,980	8,055,672	8,553,328	8,862,678	XXX	XXX
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX	4,872,003	6,651,327	7,412,339	7,919,483	XXX	XXX
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,585,157	6,345,311	7,131,325	XXX	XXX
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,212,514	7,126,104	XXX	XXX
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,145,075	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	Bulk and IBNR Reserves on Net Losses and Defense and Cost Containment Expenses Reported at Year End ($000 omitted) 1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015
1. Prior	2,273,207	1,494,313	1,062,391	817,424	679,358	505,426	421,442	348,018	243,856	177,346
2. 2006	1,964,118	946,807	551,636	322,415	188,559	119,098	79,511	58,350	41,100	26,055
3. 2007	XXX	1,970,448	938,136	568,001	323,538	184,729	118,766	78,621	51,984	36,600
4. 2008	XXX	XXX	1,980,903	973,618	542,442	282,958	168,957	108,845	70,520	48,879
5. 2009	XXX	XXX	XXX	1,977,087	833,540	444,865	249,378	151,083	90,126	58,889
6. 2010	XXX	XXX	XXX	XXX	1,795,449	749,943	417,584	227,282	130,563	84,877
7. 2011	XXX	XXX	XXX	XXX	XXX	1,761,311	751,317	416,993	220,109	139,832
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX	1,863,615	785,394	418,154	216,291
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,806,547	801,561	426,743
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,941,456	879,893
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,159,900

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

		1	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4	5	6	7	8	9
	States, Etc.	Active Status	2 Direct Premiums Written	3 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges not Included in Premiums	Direct Premiums Written for Federal Purchasing Groups (Incl. in Col. 2)
1.	Alabama AL	L	12,024,693	13,386,254	3,474	4,533,894	3,293,090	10,899,094	100,511	673,827
2.	Alaska AK	L	193,317	179,953		89,644	151,768	223,363		176,017
3.	Arizona AZ	L	18,704,785	17,588,220	1,271	7,490,655	9,363,986	11,531,743	63,433	674,426
4.	Arkansas AR	L	36,859,896	38,912,070	16,188	25,174,420	23,143,710	12,344,117	381,426	210,470
5.	California CA	L	195,392,197	217,105,171		129,046,175	125,651,938	179,273,246	1,446,921	6,641,511
6.	Colorado CO	L	19,036,323	18,778,595		15,778,902	15,409,369	19,218,643	68,937	753,548
7.	Connecticut CT	L	68,554,203	73,018,980	68,456	48,958,211	35,438,611	55,960,583	718,541	998,835
8.	Delaware DE	L	81,387,565	85,037,583	47,703	55,386,497	49,667,104	56,976,084	710,681	174,410
9.	District of Columbia DC	L	7,425,473	8,194,000	21,769	2,975,990	3,268,280	4,366,561	58,281	211,577
10.	Florida FL	L	24,096,195	24,290,855	3,585	11,805,054	13,469,020	50,827,327	5,550	3,897,553
11.	Georgia GA	L	101,367,875	93,090,717	(5,774)	62,762,595	87,429,897	54,628,988	784,973	1,234,093
12.	Hawaii HI	L	423,179	425,390		57,993	69,096	66,808		277,321
13.	Idaho ID	L	5,798,520	6,308,327		4,476,736	2,869,034	3,634,952	34,595	154,321
14.	Illinois IL	L	16,211,774	16,864,589	13,442	11,436,777	11,350,742	16,051,932	77,145	2,297,944
15.	Indiana IN	L	45,386,166	45,176,483	15,327	19,127,131	22,104,556	22,862,907	380,677	3,573,270
16.	Iowa IA	L	33,123,299	42,099,453	485,490	21,127,084	14,600,808	42,501,406	202,839	355,841
17.	Kansas KS	L	25,260,933	29,742,283	97,999	12,292,430	10,893,296	24,105,393	84,573	248,879
18.	Kentucky KY	L	27,984,902	27,768,406	10,978	16,272,366	17,387,381	13,223,855	140,160	523,955
19.	Louisiana LA	L	3,409,566	3,415,730		89,155	410,244	1,231,214		1,082,713
20.	Maine ME	L	2,207,504	2,199,217	(149)	1,966,570	388,775	410,544	16,524	239,838
21.	Maryland MD	L	164,264,376	168,138,211	186,333	80,351,089	72,590,107	107,501,709	1,281,312	1,047,640
22.	Massachusetts MA	L	13,627,517	16,237,619	426	13,754,868	15,481,187	7,860,961	83,048	1,507,583
23.	Michigan MI	L	5,841,531	5,948,198	32,895	3,965,539	(448,378)	15,870,891	36,515	929,996
24.	Minnesota MN	L	8,505,803	11,020,526	(6)	6,706,624	7,315,370	15,044,027	57,197	580,227
25.	Mississippi MS	L	33,970,113	34,589,628	14,942	17,762,774	15,625,740	12,517,973	230,514	365,483
26.	Missouri MO	L	31,241,349	33,752,750	4,003	14,187,027	2,433,757	23,444,182	143,636	808,528
27.	Montana MT	L	3,114,137	4,057,995		3,297,546	1,531,210	1,715,984	9,522	125,152
28.	Nebraska NE	L	31,633,931	32,233,039	375,573	15,232,787	12,508,405	27,572,267	72,522	1,327,659
29.	Nevada NV	L	13,068,556	13,396,997		7,294,565	9,369,273	13,480,640	52,943	438,183
30.	New Hampshire NH	L	10,778,151	10,870,155	1,992	4,911,726	4,987,929	4,288,464	95,082	323,457
31.	New Jersey NJ	L	7,798,245	8,982,154	15,573	8,501,088	12,501,284	75,617,672	16,550	2,256,678
32.	New Mexico NM	L	4,038,667	4,431,123	23,925	1,609,515	3,150,448	5,889,856	15,481	223,942
33.	New York NY	L	119,909,231	118,357,824	43,599	67,387,409	59,930,591	98,570,014	1,244,281	5,698,942
34.	North Carolina NC	L	436,738,579	448,072,409	389,465	217,691,399	199,685,813	137,873,041	3,365,459	1,444,196
35.	North Dakota ND	L	4,770,270	5,907,799		1,689,623	1,663,723	2,751,915	12,484	57,237
36.	Ohio OH	L	280,143,644	302,658,415	4	142,321,546	136,749,814	98,449,999	2,963,107	1,457,756
37.	Oklahoma OK	L	2,637,785	2,715,553	(101)	1,997,834	2,332,390	1,884,352	23,942	320,386
38.	Oregon OR	L	10,879,488	11,350,014		5,317,208	4,752,105	6,598,362	59,494	883,583
39.	Pennsylvania PA	L	341,060,237	377,064,644	521,565	222,440,899	206,941,746	590,248,416	3,895,979	2,368,605
40.	Rhode Island RI	L	45,132,864	45,871,230	91	31,207,339	30,001,997	23,091,083	396,040	182,431
41.	South Carolina SC	L	25,061,283	25,703,850	17,757	21,263,947	14,603,991	32,832,355	161,541	655,939
42.	South Dakota SD	L	6,797,346	7,972,618	83,091	3,780,921	3,979,146	9,632,485	16,856	72,737
43.	Tennessee TN	L	55,058,993	55,324,703	17,809	26,189,055	23,933,190	28,459,841	517,251	1,042,693
44.	Texas TX	L	80,906,699	96,640,942	2,678	67,344,791	70,764,453	37,671,490	490,614	4,184,842
45.	Utah UT	L	7,114,676	7,845,415		3,656,759	5,167,986	6,270,421	23,604	211,205
46.	Vermont VT	L	13,402,564	13,713,520	19,779	6,776,686	6,465,511	4,397,899	160,410	109,711
47.	Virginia VA	L	242,171,187	254,641,555	447,509	129,388,088	114,652,682	130,935,027	2,448,643	1,642,813
48.	Washington WA	L	14,124,600	13,739,114		6,626,920	6,113,508	9,384,883	47,665	1,229,204
49.	West Virginia WV	L	121,891,889	125,824,544		60,310,864	51,914,219	41,628,323	1,031,466	313,064
50.	Wisconsin WI	L	10,796,671	11,867,210	506,251	8,260,598	9,398,593	26,102,295	66,743	373,006
51.	Wyoming WY	L	14,053,577	14,569,415		7,511,550	6,464,874	6,412,907	85,798	105,000
52.	American Samoa AS	N								
53.	Guam GU	N								
54.	Puerto Rico PR	N								
55.	US Virgin Islands VI	L					0	(3)		
56.	Northern Mariana Islands MP	N				-	-			
57.	Canada CAN	N				-	-			
58.	Aggregate Other Alien OT	XXX	0	0	0	0	0	0	0	0
59.	Totals	(a) 52	2,885,382,327	3,047,081,447	3,484,912	1,659,586,865	1,558,923,366	2,184,338,489	24,381,466	56,688,226

DETAILS OF WRITE-INS

58001.		XXX								
58002.		XXX								
58003.		XXX								
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
58999.	Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	0	0	0	0	0	0	0	0

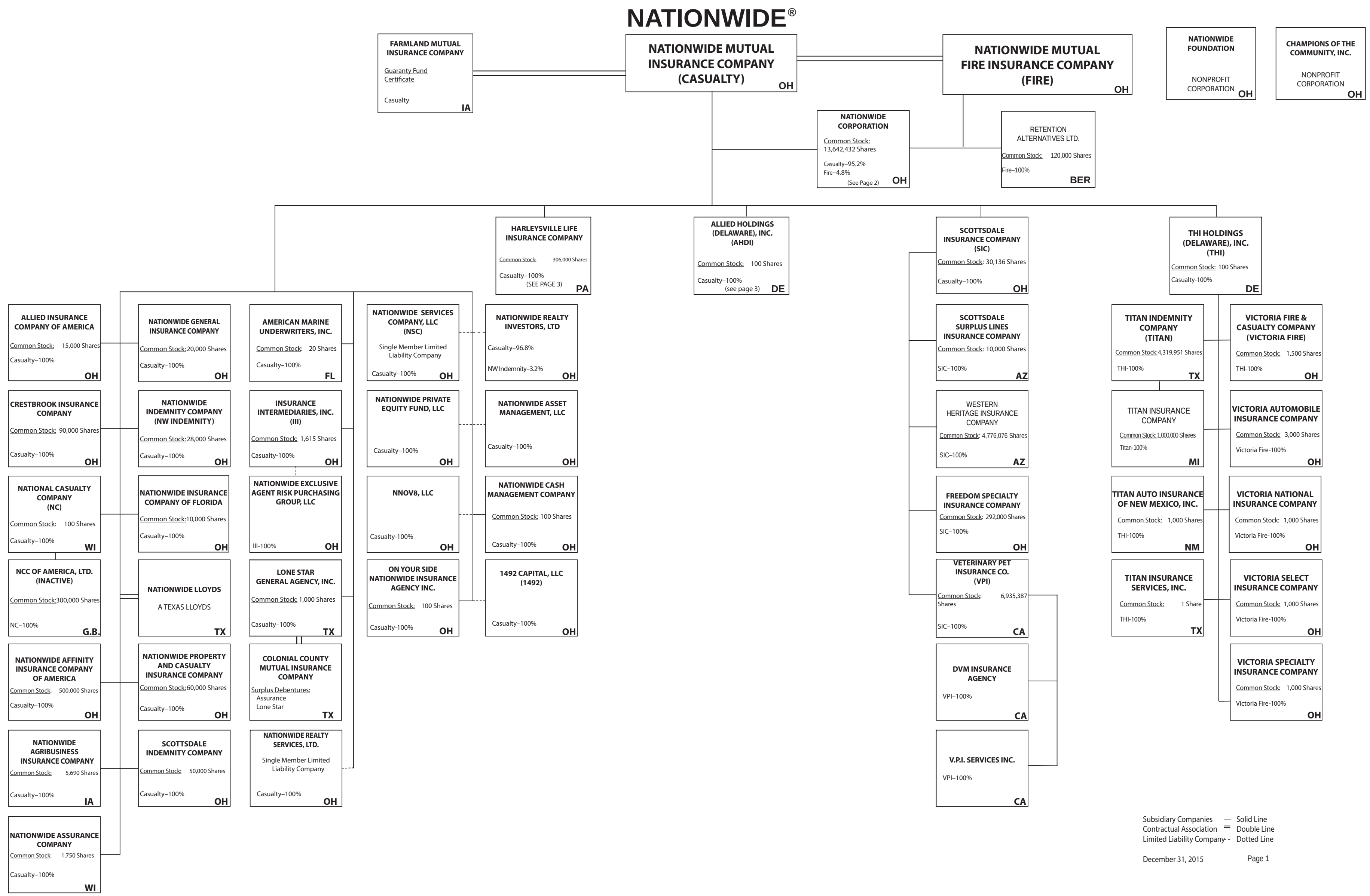
(a) Insert the number of "L" responses except for Canada and Other Alien.

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;

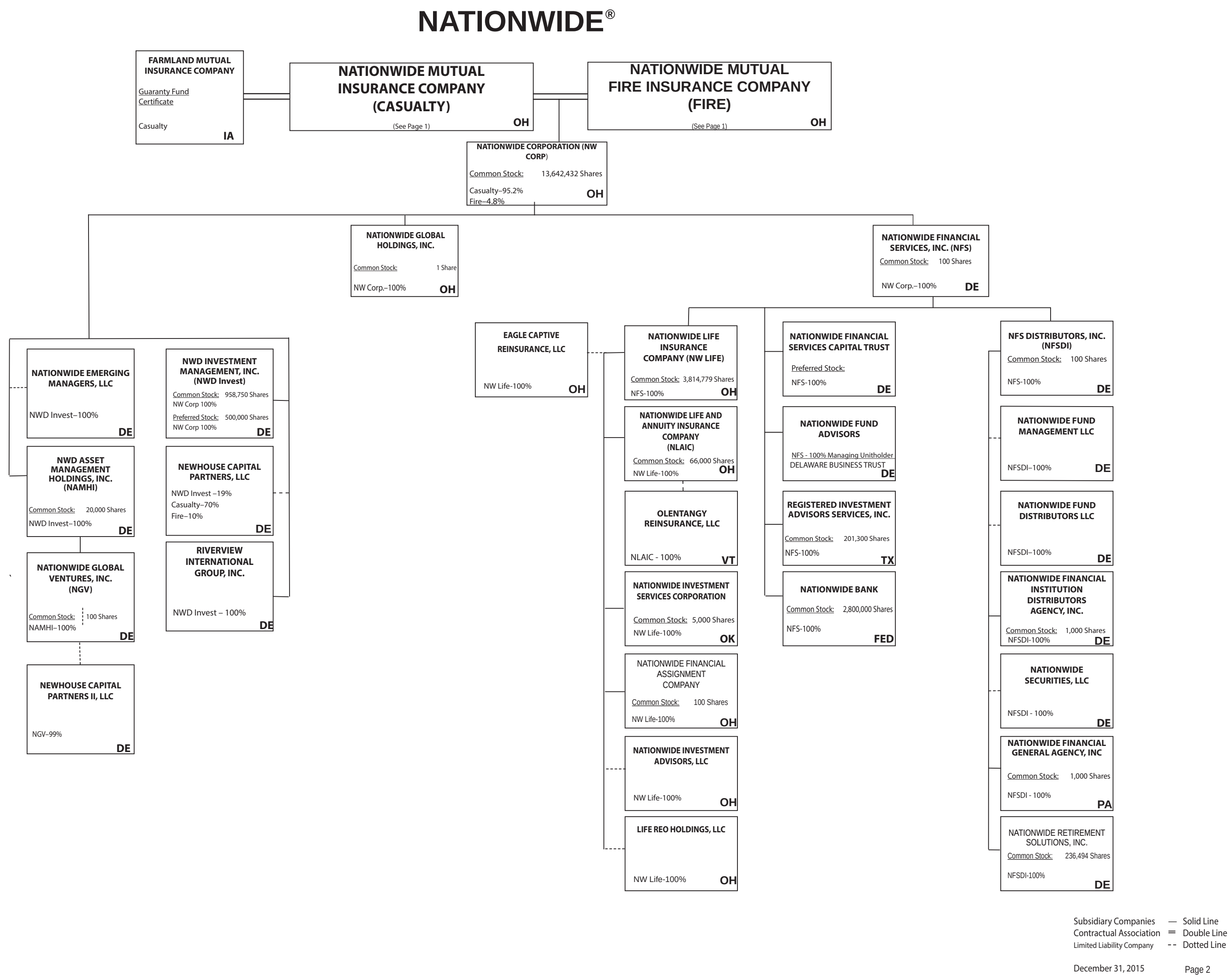
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

Explanation of Basis of Allocation of Premiums by States, etc.

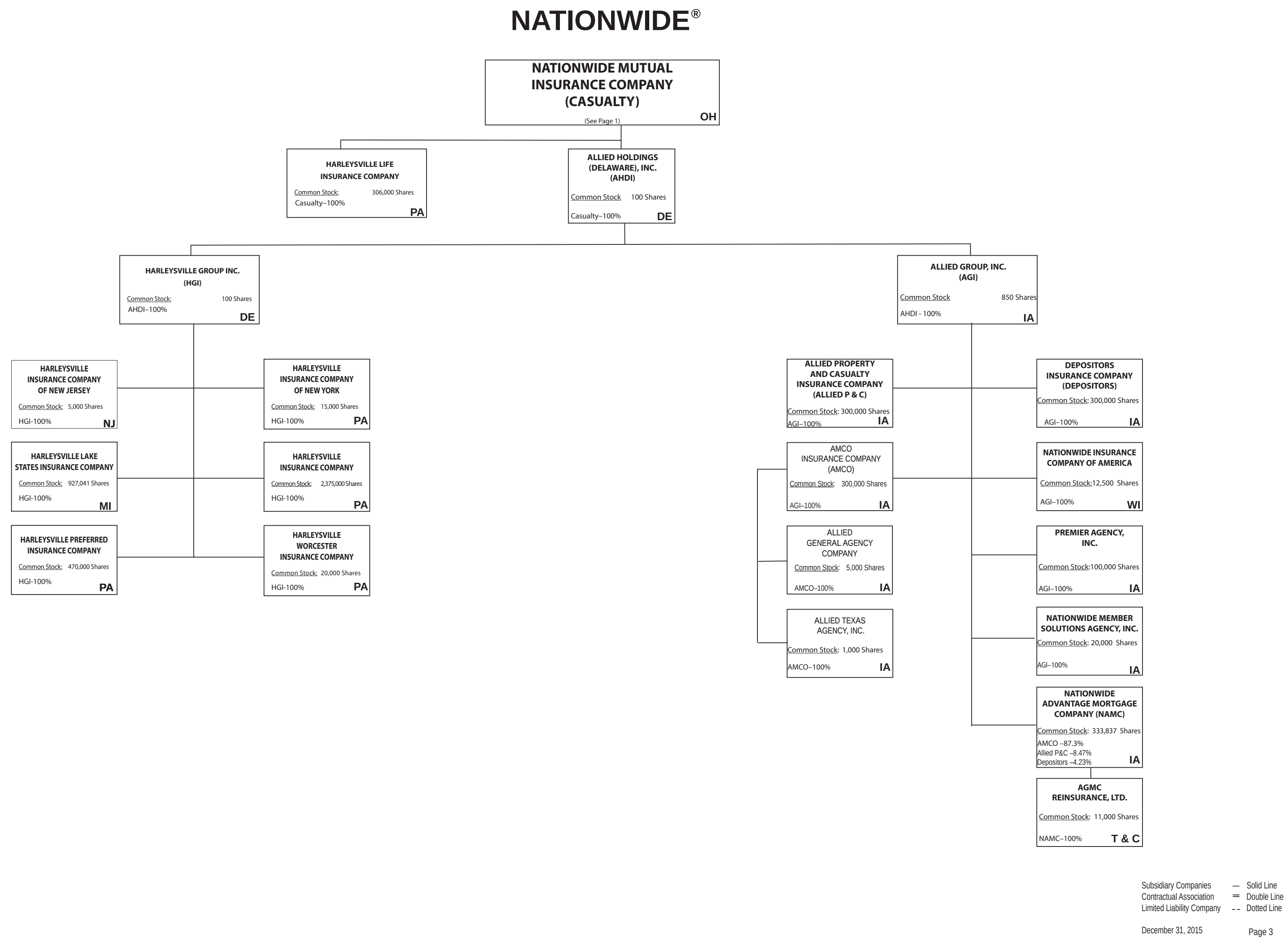
Premiums are allocated to those states where the insured risk are located: principle garage for automobile, physical address for homeowners, commercial mutiple peril and other liability and main place work for workers compensation. Allocation of premiums for individual and group health insurance is based on the situs of the contract.



(Casualty/Fire subsidiaries)



(Nationwide Corp. subsidiaries)



(ALLIED/Harleysville subsidiaries)

NATIONWIDE INSURANCE COMPANIES

NAIC Group Code	Group Name	NAIC Company Code	State of Domicile	Federal ID Number	Name of Company
0140	Nationwide	10127	OH	27-0114983	Allied Insurance Company of America
0140	Nationwide	42579	IA	42-1201931	Allied Property and Casualty Insurance Company
0140	Nationwide	19100	IA	42-6054959	AMCO Insurance Company
0140	Nationwide	29262	TX	74-1061659	Colonial County Mutual Insurance Company
0140	Nationwide	18961	OH	68-0066866	Crestbrook Insurance Company
0140	Nationwide	42587	IA	42-1207150	Depositors Insurance Company
0140	Nationwide	15821	OH	42-4523959	Eagle Captive Reinsurance, LLC
0140	Nationwide	13838	IA	42-0618271	Farmland Mutual Insurance Company
0140	Nationwide	22209	OH	75-6013587	Freedom Specialty Insurance Company
0140	Nationwide	23582	PA	41-0417250	Harleysville Insurance Company
0140	Nationwide	42900	NJ	23-2253669	Harleysville Insurance Company of New Jersey
0140	Nationwide	10674	PA	23-2864924	Harleysville Insurance Company of New York
0140	Nationwide	14516	MI	38-3198542	Harleysville Lake States Insurance Company
0140	Nationwide	64327	PA	23-1580983	Harleysville Life Insurance Company
0140	Nationwide	35696	PA	23-2384978	Harleysville Preferred Insurance Company
0140	Nationwide	26182	PA	04-1989660	Harleysville Worcester Insurance Company
0140	Nationwide	11991	WI	38-0865250	National Casualty Company
0140	Nationwide	26093	OH	48-0470690	Nationwide Affinity Insurance Company of America
0140	Nationwide	28223	IA	42-1015537	Nationwide Agribusiness Insurance Company
0140	Nationwide	10723	WI	95-0639970	Nationwide Assurance Company
0140	Nationwide	23760	OH	31-4425763	Nationwide General Insurance Company
0140	Nationwide	10070	OH	31-1399201	Nationwide Indemnity Company
0140	Nationwide	25453	WI	95-2130882	Nationwide Insurance Company of America
0140	Nationwide	10948	OH	31-1613686	Nationwide Insurance Company of Florida
0140	Nationwide	92657	OH	31-1000740	Nationwide Life and Annuity Insurance Company
0140	Nationwide	66869	OH	31-4156830	Nationwide Life Insurance Company
0140	Nationwide	42110	TX	75-1780981	Nationwide Lloyds
0140	Nationwide	23779	OH	31-4177110	Nationwide Mutual Fire Insurance Company
0140	Nationwide	23787	OH	31-4177100	Nationwide Mutual Insurance Company
0140	Nationwide	37877	OH	31-0970750	Nationwide Property & Casualty Insurance Company
0140	Nationwide	13999	VT	27-1712056	Olentangy Reinsurance, LLC
0140	Nationwide	15580	OH	31-1117969	Scottsdale Indemnity Company
0140	Nationwide	41297	OH	31-1024978	Scottsdale Insurance Company
0140	Nationwide	10672	AZ	86-0835870	Scottsdale Surplus Lines Insurance Company
0140	Nationwide	13242	TX	74-2286759	Titan Indemnity Company
0140	Nationwide	36269	MI	86-0619597	Titan Insurance Company
0140	Nationwide	42285	CA	95-3750113	Veterinary Pet Insurance Company
0140	Nationwide	10644	OH	34-1785903	Victoria Automobile Insurance Company
0140	Nationwide	42889	OH	34-1394913	Victoria Fire & Casualty Company
0140	Nationwide	10778	OH	34-1842604	Victoria National Insurance Company
0140	Nationwide	10105	OH	34-1777972	Victoria Select Insurance Company
0140	Nationwide	10777	OH	34-1842602	Victoria Specialty Insurance Company
0140	Nationwide	37150	AZ	86-0561941	Western Heritage Insurance Company
4664	PURE	12873	FL	20-8287105	Privilege Underwriters Reciprocal Exchange
4664	PURE	13204	FL	26-3109178	PURE Insurance Company

2015 ALPHABETICAL INDEX -- PROPERTY & CASUALTY ANNUAL STATEMENT BLANK