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ANNUAL STATEMENT

For the Year Ended December 31, 2015

of the Condition and Affairs of the

BUCKEYE STATE MUTUAL INSURANCE COMPANY

NAIC Group Code.....46, 46 (Current Period) (Prior Period) NAIC Company Code..... 16713 Employer's ID Number..... 31-6035649

Organized under the Laws of Ohio State of Domicile or Port of Entry Ohio Country of Domicile US

Incorporated/Organized..... January 28, 1897 Commenced Business..... April 30, 1879

Statutory Home Office	One Heritage Place….. Piqua ..... OH ..... US ..... 45356-4888 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	One Heritage Place….. Piqua ..... OH ..... US..... 45356 *(Street and Number) (City or Town, State, Country and Zip Code)*	937-778-5000 *(Area Code) (Telephone Number)*
Mail Address	One Heritage Place….. Piqua ..... OH ..... US ..... 45356 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	One Heritage Place….. Piqua ..... OH ..... US ..... 45356 *(Street and Number) (City or Town, State, Country and Zip Code)*	937-778-5000 *(Area Code) (Telephone Number)*
Internet Web Site Address	http://www.buckeye-ins.com/	
Statutory Statement Contact	Robert E. Bornhorst *(Name)*	937-778-5000 *(Area Code) (Telephone Number) (Extension)*
	rob.bornhorst@buckeye-ins.com *(E-Mail Address)*	937-778-5019 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. R. Douglas Haines	President & CEO	2. Lisa Lyn Wesner	VP & Secretary
3. Robert E. Bornhorst	Sr VP, Treasurer, & CFO	4.	

OTHER

John Michael Brooks	Sr VP - Insurance Operations	Craig Allen Curcio	VP - Controller
John Evans Davis	Sr VP - Claims	Steven Charles Moeller	VP - Sales & Marketing

DIRECTORS OR TRUSTEES

Donald E. Benschneider	Robert W. Clark	R. Douglas Haines	John S. Haldeman II
James D. Rogers	Richard J. Seitz	J. MacAlpine Smith	William L. Sweet Jr.
Ralph F Thiele			

State of........ Ohio
County of..... Miami

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
R. Douglas Haines	Lisa Lyn Wesner	Robert E. Bornhorst
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President & CEO	VP & Secretary	Sr VP, Treasurer, & CFO
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This ______ day of ______ 2016

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number ______
2. Date filed ______
3. Number of pages attached ______

ASSETS

	Current Year 1 Assets	Current Year 2 Nonadmitted Assets	Current Year 3 Net Admitted Assets (Cols. 1 - 2)	Prior Year 4 Net Admitted Assets
1. Bonds (Schedule D)	28,868,482		28,868,482	29,314,769
2. Stocks (Schedule D):				
2.1 Preferred stocks	860,922		860,922	687,122
2.2 Common stocks	12,784,984	41,670	12,743,314	12,423,615
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less $..........0 encumbrances)	1,134,062		1,134,062	1,224,494
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	
4.3 Properties held for sale (less $..........0 encumbrances)			0	
5. Cash ($.....1,748,516, Schedule E-Part 1), cash equivalents ($..........0, Schedule E-Part 2) and short-term investments ($.....1,615,949, Schedule DA)	3,364,466		3,364,466	2,327,238
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives (Schedule DB)			0	
8. Other invested assets (Schedule BA)			0	
9. Receivables for securities			0	
10. Securities lending reinvested collateral assets (Schedule DL)			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	47,012,916	41,670	46,971,246	45,977,238
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	182,974		182,974	169,774
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	3,419,591		3,419,591	3,351,528
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)	8,182,762		8,182,762	8,698,963
15.3 Accrued retrospective premiums ($..........0) and contracts subject to redetermination ($..........0)			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	2,240,026		2,240,026	2,438,422
16.2 Funds held by or deposited with reinsured companies	300,000		300,000	300,000
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon			0	3,480
18.2 Net deferred tax asset	4,019,492	1,513,941	2,505,551	2,158,276
19. Guaranty funds receivable or on deposit	1,375		1,375	1,719
20. Electronic data processing equipment and software	110,564	15,833	94,731	143,551
21. Furniture and equipment, including health care delivery assets ($..........0)	30,134	30,134	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates	137,183		137,183	182,760
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	620,768	620,768	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	66,257,785	2,222,346	64,035,439	63,425,711
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. TOTALS (Lines 26 and 27)	66,257,785	2,222,346	64,035,439	63,425,711

DETAILS OF WRITE-INS

	1	2	3	4
1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Other	463,915	463,915	0	
2502. Company owned automobile	156,853	156,853	0	
2503.			0	
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	620,768	620,768	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Losses (Part 2A, Line 35, Column 8)	8,869,798	8,997,500
2.	Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	7,081	28,086
3.	Loss adjustment expenses (Part 2A, Line 35, Column 9)	1,414,077	1,323,813
4.	Commissions payable, contingent commissions and other similar charges	3,266,840	3,295,147
5.	Other expenses (excluding taxes, licenses and fees)	1,331,811	1,216,290
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	436,374	422,449
7.1	Current federal and foreign income taxes (including $..........0 on realized capital gains (losses))	18,243	
7.2	Net deferred tax liability		
8.	Borrowed money $..........0 and interest thereon $.....21,653	21,653	18,909
9.	Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of $.....8,869,811 and including warranty reserves of $..........0 and accrued accident and health experience rating refunds including $..........0 for medical loss ratio rebate per the Public Health Service Act)	17,927,917	18,971,580
10.	Advance premium	661,830	610,502
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	2,737,551	3,240,606
13.	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)	2,029,633	2,009,999
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including $...........0 certified) (Schedule F, Part 8)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	56,002	18,876
20.	Derivatives		
21.	Payable for securities		
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $...........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	2,280,059	2,331,738
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	41,058,869	42,485,495
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	41,058,869	42,485,495
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock		
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes	6,200,000	6,200,000
34.	Gross paid in and contributed surplus		
35.	Unassigned funds (surplus)	16,776,566	14,740,216
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	22,976,566	20,940,216
38.	TOTALS (Page 2, Line 28, Col. 3)	64,035,435	63,425,711

DETAILS OF WRITE-INS

2501.	Ceded commissions in excess of costs	450,401	320,427
2502.	SSAP 102 pension liability	1,829,658	2,011,311
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	2,280,059	2,331,738
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

		1 Current Year	2 Prior Year
	UNDERWRITING INCOME		
1.	Premiums earned (Part 1, Line 35, Column 4)	37,574,382	38,559,361
	DEDUCTIONS		
2.	Losses incurred (Part 2, Line 35, Column 7)	21,218,409	23,903,979
3.	Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	2,449,790	2,471,058
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2)	12,650,733	14,229,123
5.	Aggregate write-ins for underwriting deductions	0	0
6.	Total underwriting deductions (Lines 2 through 5)	36,318,932	40,604,160
7.	Net income of protected cells		
8.	Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	1,255,450	(2,044,799)
	INVESTMENT INCOME		
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17)	(5,931)	3,993
10.	Net realized capital gains (losses) less capital gains tax of $..........0 (Exhibit of Capital Gains (Losses))	423,218	1,949,304
11.	Net investment gain (loss) (Lines 9 + 10)	417,287	1,953,296
	OTHER INCOME		
12.	Net gain (loss) from agents' or premium balances charged off (amount recovered $..........0 amount charged off $..........0)	0	
13.	Finance and service charges not included in premiums	324,695	315,597
14.	Aggregate write-ins for miscellaneous income	0	0
15.	Total other income (Lines 12 through 14)	324,695	315,597
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,997,432	224,094
17.	Dividends to policyholders		
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,997,432	224,094
19.	Federal and foreign income taxes incurred	31,722	3,511
20.	Net income (Line 18 minus Line 19) (to Line 22)	1,965,710	220,583
	CAPITAL AND SURPLUS ACCOUNT		
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	20,940,216	23,444,246
22.	Net income (from Line 20)	1,965,710	220,583
23.	Net transfers (to) from Protected Cell accounts		
24.	Change in net unrealized capital gains or (losses) less capital gains tax of $.....(170,917)	(65,590)	(807,913)
25.	Change in net unrealized foreign exchange capital gain (loss)		
26.	Change in net deferred income tax	(705,460)	261,356
27.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Column 3)	751,447	(1,256,185)
28.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
29.	Change in surplus notes		
30.	Surplus (contributed to) withdrawn from protected cells		
31.	Cumulative effect of changes in accounting principles		
32.	Capital changes:		
	32.1 Paid in		
	32.2 Transferred from surplus (Stock Dividend)		
	32.3 Transferred to surplus		
33.	Surplus adjustments:		
	33.1 Paid in		
	33.2 Transferred to capital (Stock Dividend)		
	33.3. Transferred from capital		
34.	Net remittances from or (to) Home Office		
35.	Dividends to stockholders		
36.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37.	Aggregate write-ins for gains and losses in surplus	90,245	(921,871)
38.	Change in surplus as regards policyholders for the year (Lines 22 through 37)	2,036,352	(2,504,030)
39.	Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	22,976,568	20,940,216

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598.	Summary of remaining write-ins for Line 5 from overflow page	0	0
0599.	Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0
1401.			
1402.			
1403.			
1498.	Summary of remaining write-ins for Line 14 from overflow page	0	0
1499.	Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	0	0
3701.	Change in SSAP No 102 minimum liability	90,245	(921,871)
3702.			
3703.			
3798.	Summary of remaining write-ins for Line 37 from overflow page	0	0
3799.	Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	90,245	(921,871)

CASH FLOW

	1 Current Year	2 Prior Year
CASH FROM OPERATIONS		
1. Premiums collected net of reinsurance	36,527,130	35,587,278
2. Net investment income	235,481	380,320
3. Miscellaneous income	324,695	315,597
4. Total (Lines 1 through 3)	37,087,306	36,283,195
5. Benefit and loss related payments	21,168,720	28,314,364
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	14,908,776	17,107,547
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of $..........0 tax on capital gains (losses)	9,999	6,991
10. Total (Lines 5 through 9)	36,087,495	45,428,902
11. Net cash from operations (Line 4 minus Line 10)	999,811	(9,145,707)
CASH FROM INVESTMENTS		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	8,880,521	9,878,777
12.2 Stocks	4,656,728	4,243,487
12.3 Mortgage loans		
12.4 Real estate		354,746
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		90,286
12.8 Total investment proceeds (Lines 12.1 to 12.7)	13,537,249	14,567,296
13. Cost of investments acquired (long-term only):		
13.1 Bonds	8,489,140	4,931,278
13.2 Stocks	5,015,172	918,467
13.3 Mortgage loans		
13.4 Real estate	7,591	63,758
13.5 Other invested assets		
13.6 Miscellaneous applications		30,286
13.7 Total investments acquired (Lines 13.1 to 13.6)	13,511,903	5,943,789
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14)	25,346	8,623,507
CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	12,071	230,445
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	12,071	230,445
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	1,037,228	(291,754)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	2,327,235	2,618,989
19.2 End of year (Line 18 plus Line 19.1)	3,364,463	2,327,235

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

	Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums December 31 Prior Year- per Col. 3, Last Year's Part 1	3 Unearned Premiums December 31 Current Year- per Col. 5, Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	2,191,679	1,304,462	1,140,487	2,355,654
2.	Allied lines				0
3.	Farmowners multiple peril	9,435,081	4,968,439	4,654,534	9,748,986
4.	Homeowners multiple peril	8,311,171	4,597,181	4,357,706	8,550,646
5.	Commercial multiple peril				0
6.	Mortgage guaranty				0
8.	Ocean marine				0
9.	Inland marine	223,307	123,147	116,840	229,614
10.	Financial guaranty				0
11.1	Medical professional liability - occurrence				0
11.2	Medical professional liability - claims-made				0
12.	Earthquake				0
13.	Group accident and health				0
14.	Credit accident and health (group and individual)				0
15.	Other accident and health				0
16.	Workers' compensation				0
17.1	Other liability - occurrence	432,764	190,266	206,151	416,879
17.2	Other liability - claims-made				0
17.3	Excess workers' compensation				0
18.1	Products liability - occurrence				0
18.2	Products liability - claims-made				0
19.1, 19.2	Private passenger auto liability	8,442,670	3,895,641	3,868,839	8,469,472
19.3, 19.4	Commercial auto liability				0
21.	Auto physical damage	7,494,047	3,892,444	3,583,360	7,803,131
22.	Aircraft (all perils)				0
23.	Fidelity				0
24.	Surety				0
26.	Burglary and theft				0
27.	Boiler and machinery				0
28.	Credit				0
29.	International				0
30.	Warranty				0
31.	Reinsurance - nonproportional assumed property				0
32.	Reinsurance - nonproportional assumed liability				0
33.	Reinsurance - nonproportional assumed financial lines				0
34.	Aggregate write-ins for other lines of business	0	0	0	0
35.	TOTALS	36,530,719	18,971,580	17,927,917	37,574,382

DETAILS OF WRITE-INS

3401.					0
3402.					0
3403.					0
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above)	0	0	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

	Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire	1,140,487				1,140,487
2.	Allied lines					0
3.	Farmowners multiple peril	4,654,534				4,654,534
4.	Homeowners multiple peril	4,357,706				4,357,706
5.	Commercial multiple peril					0
6.	Mortgage guaranty					0
8.	Ocean marine					0
9.	Inland marine	116,840				116,840
10.	Financial guaranty					0
11.1	Medical professional liability - occurrence					0
11.2	Medical professional liability - claims-made					0
12.	Earthquake					0
13.	Group accident and health					0
14.	Credit accident and health (group and individual)					0
15.	Other accident and health					0
16.	Workers' compensation					0
17.1	Other liability - occurrence	206,151				206,151
17.2	Other liability - claims-made					0
17.3	Excess workers' compensation					0
18.1	Products liability - occurrence					0
18.2	Products liability - claims-made					0
19.1, 19.2	Private passenger auto liability	3,868,839				3,868,839
19.3, 19.4	Commercial auto liability					0
21.	Auto physical damage	3,583,360				3,583,360
22.	Aircraft (all perils)					0
23.	Fidelity					0
24.	Surety					0
26.	Burglary and theft					0
27.	Boiler and machinery					0
28.	Credit					0
29.	International					0
30.	Warranty					0
31.	Reinsurance - nonproportional assumed property					0
32.	Reinsurance - nonproportional assumed liability					0
33.	Reinsurance - nonproportional assumed financial lines					0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0
35.	TOTALS	17,927,917	0	0	0	17,927,917
36.	Accrued retrospective premiums based on experience					
37.	Earned but unbilled premiums					0
38.	Balance (sum of Lines 35 through 37)					17,927,917

DETAILS OF WRITE-INS

		1	2	3	4	5
3401.						0
3402.						0
3403.						0
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case: Daily Pro Rata

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

	Line of Business	1 Direct Business (a)	Reinsurance Assumed 2 From Affiliates	Reinsurance Assumed 3 From Non-Affiliates	Reinsurance Ceded 4 To Affiliates	Reinsurance Ceded 5 To Non-Affiliates	6 Net Premiums Written (Cols. 1 + 2 + 3 - 4 - 5)
1.	Fire	3,422,498			115,352	1,115,467	2,191,679
2.	Allied lines						0
3.	Farmowners multiple peril	14,787,889			496,583	4,856,225	9,435,081
4.	Homeowners multiple peril	12,878,710			437,430	4,130,109	8,311,171
5.	Commercial multiple peril						0
6.	Mortgage guaranty						0
8.	Ocean marine						0
9.	Inland marine	343,833			11,753	108,773	223,307
10.	Financial guaranty						0
11.1	Medical professional liability - occurrence						0
11.2	Medical professional liability - claims-made						0
12.	Earthquake						0
13.	Group accident and health						0
14.	Credit accident and health (group and individual)						0
15.	Other accident and health						0
16.	Workers' compensation						0
17.1	Other liability - occurrence	759,188	433,456		22,777	737,103	432,764
17.2	Other liability - claims-made						0
17.3	Excess workers' compensation						0
18.1	Products liability - occurrence						0
18.2	Products liability - claims-made						0
19.1, 19.2	Private passenger auto liability	12,283,324			444,351	3,396,303	8,442,670
19.3, 19.4	Commercial auto liability						0
21.	Auto physical damage	11,552,035			394,424	3,663,564	7,494,047
22.	Aircraft (all perils)						0
23.	Fidelity						0
24.	Surety						0
26.	Burglary and theft						0
27.	Boiler and machinery						0
28.	Credit						0
29.	International						0
30.	Warranty						0
31.	Reinsurance - nonproportional assumed property	XXX					0
32.	Reinsurance - nonproportional assumed liability	XXX					0
33.	Reinsurance - nonproportional assumed financial lines	XXX					0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0
35.	TOTALS	56,027,477	433,456	0	1,922,670	18,007,544	36,530,719

DETAILS OF WRITE-INS

3401.							0
3402.							0
3403.							0
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [X]
If yes: 1. The amount of such installment premiums $..........0.
2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis $..........0.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

		Losses Paid Less Salvage				5	6	7	8
	Line of Business	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)	Net Losses Unpaid Current Year (Part 2A, Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire	1,741,292		626,653	1,114,639	237,179	319,089	1,032,729	43.8
2.	Allied lines				0			0	0.0
3.	Farmowners multiple peril	6,734,024		2,777,899	3,956,125	1,436,615	1,331,086	4,061,654	41.7
4.	Homeowners multiple peril	7,758,261		2,494,210	5,264,051	1,535,909	1,034,801	5,765,159	67.4
5.	Commercial multiple peril				0		1	(1)	0.0
6.	Mortgage guaranty				0			0	0.0
8.	Ocean marine				0			0	0.0
9.	Inland marine	55,314		15,891	39,423	30,999	35,848	34,574	15.1
10.	Financial guaranty				0			0	0.0
11.1	Medical professional liability - occurrence				0			0	0.0
11.2	Medical professional liability - claims-made				0			0	0.0
12.	Earthquake				0			0	0.0
13.	Group accident and health				0			0	0.0
14.	Credit accident and health (group and individual)				0			0	0.0
15.	Other accident and health				0			0	0.0
16.	Workers' compensation				0			0	0.0
17.1	Other liability - occurrence	(329)	32,662	1,627	30,706	225,293	214,069	41,930	10.1
17.2	Other liability - claims-made				0			0	0.0
17.3	Excess workers' compensation				0			0	0.0
18.1	Products liability - occurrence				0			0	0.0
18.2	Products liability - claims-made				0			0	0.0
19.1, 19.2	Private passenger auto liability	7,804,965		2,145,160	5,659,805	5,116,973	5,625,355	5,151,423	60.8
19.3, 19.4	Commercial auto liability				0			0	0.0
21.	Auto physical damage	7,469,760		2,188,398	5,281,362	286,830	437,251	5,130,941	65.8
22.	Aircraft (all perils)				0			0	0.0
23.	Fidelity				0			0	0.0
24.	Surety				0			0	0.0
26.	Burglary and theft				0			0	0.0
27.	Boiler and machinery				0			0	0.0
28.	Credit				0			0	0.0
29.	International				0			0	0.0
30.	Warranty				0			0	0.0
31.	Reinsurance - nonproportional assumed property	XXX			0			0	0.0
32.	Reinsurance - nonproportional assumed liability	XXX			0			0	0.0
33.	Reinsurance - nonproportional assumed financial lines	XXX			0			0	0.0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35.	TOTALS	31,563,287	32,662	10,249,838	21,346,111	8,869,798	8,997,500	21,218,409	56.5

DETAILS OF WRITE-INS

		1	2	3	4	5	6	7	8
3401.					0			0	0.0
3402.					0			0	0.0
3403.					0			0	0.0
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	XXX
3499.	Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above)	0	0	0	0	0	0	0	0.0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

		Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7		
	Line of Business	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excluding Incurred but not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1.	Fire	118,661		36,500	82,161	273,124		118,106	237,179	32,336
2.	Allied lines				0				0	
3.	Farmowners multiple peril	2,185,430		1,377,493	807,937	1,342,849		714,171	1,436,615	266,040
4.	Homeowners multiple peril	1,342,364		441,415	900,949	1,356,268		721,308	1,535,909	282,856
5.	Commercial multiple peril				0				0	
6.	Mortgage guaranty				0				0	
8.	Ocean marine				0				0	
9.	Inland marine				0	54,617		23,618	30,999	
10.	Financial guaranty				0				0	
11.1	Medical professional liability - occurrence				0				0	
11.2	Medical professional liability - claims-made				0				0	
12.	Earthquake				0				0	
13.	Group accident and health				0				(a) 0	
14.	Credit accident and health (group and individual)				0				0	
15.	Other accident and health				0				(a) 0	
16.	Workers' compensation				0				0	
17.1	Other liability - occurrence	2,000,000	11,793	1,964,965	46,828	26,731	171,842	20,108	225,293	91,203
17.2	Other liability - claims-made				0				0	
17.3	Excess workers' compensation				0				0	
18.1	Products liability - occurrence				0				0	
18.2	Products liability - claims-made				0				0	
19.1, 19.2	Private passenger auto liability	4,865,843		1,402,387	3,463,456	2,438,613		785,096	5,116,973	657,950
19.3, 19.4	Commercial auto liability				0				0	
21.	Auto physical damage	(58,732)		47,527	(106,259)	692,574		299,485	286,830	83,692
22.	Aircraft (all perils)				0				0	
23.	Fidelity				0				0	
24.	Surety				0				0	
26.	Burglary and theft				0				0	
27.	Boiler and machinery				0				0	
28.	Credit				0				0	
29.	International				0				0	
30.	Warranty				0				0	
31.	Reinsurance - nonproportional assumed property	XXX			0	XXX			0	
32.	Reinsurance - nonproportional assumed liability	XXX			0	XXX			0	
33.	Reinsurance - nonproportional assumed financial lines	XXX			0	XXX			0	
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
35.	TOTALS	10,453,566	11,793	5,270,287	5,195,072	6,184,776	171,842	2,681,892	8,869,798	1,414,077

DETAILS OF WRITE-INS

		1	2	3	4	5	6	7	8	9
3401.					0				0	
3402.					0				0	
3403.					0				0	
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including $..........0 for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	1,080,638			1,080,638
1.2 Reinsurance assumed	6,818			6,818
1.3 Reinsurance ceded	352,807			352,807
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	734,649	0	0	734,649
2. Commission and brokerage:				
2.1 Direct, excluding contingent		8,311,411		8,311,411
2.2 Reinsurance assumed, excluding contingent		75,749		75,749
2.3 Reinsurance ceded, excluding contingent		4,781,129		4,781,129
2.4 Contingent - direct		1,023,265		1,023,265
2.5 Contingent - reinsurance assumed				0
2.6 Contingent - reinsurance ceded				0
2.7 Policy and membership fees				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	4,629,296	0	4,629,296
3. Allowances to manager and agents		49,361		49,361
4. Advertising		165,834		165,834
5. Boards, bureaus and associations		294,233		294,233
6. Surveys and underwriting reports		319,681		319,681
7. Audit of assureds' records				0
8. Salary and related items:				
8.1 Salaries	983,515	2,810,557	80,185	3,874,257
8.2 Payroll taxes	71,774	205,096	5,867	282,737
9. Employee relations and welfare	72,700	212,284	16,261	301,245
10. Insurance	126,130	355,866		481,996
11. Directors' fees	71,146	203,264	5,862	280,272
12. Travel and travel items	49,405	133,861	3,914	187,180
13. Rent and rent items	16,904	65,898		82,802
14. Equipment	9,658	27,593	796	38,047
15. Cost or depreciation of EDP equipment and software	197,521	565,573	16,255	779,349
16. Printing and stationery	50,670	144,945	3,940	199,555
17. Postage, telephone and telegraph, exchange and express	65,718	188,329	5,406	259,453
18. Legal and auditing		969,632		969,632
19. Totals (Lines 3 to 18)	1,715,141	6,712,007	138,486	8,565,634
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of $.........0		1,145,088		1,145,088
20.2 Insurance department licenses and fees		138,485		138,485
20.3 Gross guaranty association assessments		523		523
20.4 All other (excluding federal and foreign income and real estate)				0
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	1,284,096	0	1,284,096
21. Real estate expenses			187,503	187,503
22. Real estate taxes		318	40,434	40,752
23. Reimbursements by uninsured plans				0
24. Aggregate write-ins for miscellaneous expenses	0	25,016	191,172	216,188
25. Total expenses incurred	2,449,790	12,650,733	557,595	(a) 15,658,118
26. Less unpaid expenses - current year	1,414,081	6,864,683		8,278,764
27. Add unpaid expenses - prior year	1,323,813	6,945,198		8,269,011
28. Amounts receivable relating to uninsured plans, prior year				0
29. Amounts receivable relating to uninsured plans, current year				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	2,359,522	12,731,248	557,595	15,648,365

DETAILS OF WRITE-INS

	1	2	3	4
2401. MISCELLANEOUS		14,929		14,929
2402. CONTRIBUTIONS		10,087		10,087
2403. INVESTMENT MGT. FEE			191,172	191,172
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0	0	0
2499. Totals (Lines 2401 thru 2403 plus 2498) (Line 24 above)	0	25,016	191,172	216,188

(a) Includes management fees of $.....55,200 to affiliates and $.........0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. government bonds	(a) 91,884	91,593
1.1	Bonds exempt from U.S. tax	(a) 10,630	19,385
1.2	Other bonds (unaffiliated)	(a) 617,021	621,764
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b) 57,389	57,389
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)	83,961	83,961
2.21	Common stocks of affiliates		
3.	Mortgage loans	(c)	
4.	Real estate	(d) 75,000	75,000
5.	Contract loans		
6.	Cash, cash equivalents and short-term investments	(e) 1,498	1,491
7.	Derivative instruments	(f)	
8.	Other invested assets		
9.	Aggregate write-ins for investment income	0	0
10.	Total gross investment income	937,382	950,583
11.	Investment expenses		(g) 557,595
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g)
13.	Interest expense		(h) 302,149
14.	Depreciation on real estate and other invested assets		(i) 98,023
15.	Aggregate write-ins for deductions from investment income		(1,253)
16.	Total deductions (Lines 11 through 15)		956,514
17.	Net investment income (Line 10 minus Line 16)		(5,931)

DETAILS OF WRITE-INS

0901.			
0902.			
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above)	0	0
1501.	Management fee on depreciation		(1,253)
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15 above)		(1,253)

(a) Includes $.....9,724 accrual of discount less $.....163,569 amortization of premium and less $.....29,181 paid for accrued interest on purchases.
(b) Includes $..........0 accrual of discount less $..........0 amortization of premium and less $..........0 paid for accrued dividends on purchases.
(c) Includes $..........0 accrual of discount less $..........0 amortization of premium and less $..........0 paid for accrued interest on purchases.
(d) Includes $..........0 for company's occupancy of its own buildings; and excludes $..........0 interest on encumbrances.
(e) Includes $..........0 accrual of discount less $..........0 amortization of premium and less $..........0 paid for accrued interest on purchases.
(f) Includes $..........0 accrual of discount less $..........0 amortization of premium.
(g) Includes $..........0 investment expenses and $..........0 investment taxes, licenses and fees, excluding federal income taxes, attributable to Segregated and Separate Accounts.
(h) Includes $..........0 interest on surplus notes and $..........0 interest on capital notes.
(i) Includes $.....98,023 depreciation on real estate and $..........0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. government bonds	(7,531)		(7,531)		
1.1	Bonds exempt from U.S. tax			0		
1.2	Other bonds (unaffiliated)	203,280	(70,005)	133,275	(26,804)	
1.3	Bonds of affiliates			0		
2.1	Preferred stocks (unaffiliated)	69,647		69,647	(15,302)	
2.11	Preferred stocks of affiliates			0		
2.2	Common stocks (unaffiliated)	233,017		233,017	(3,085,790)	
2.21	Common stocks of affiliates			0	2,891,391	
3.	Mortgage loans			0		
4.	Real estate			0		
5.	Contract loans			0		
6.	Cash, cash equivalents and short-term investments			0		
7.	Derivative instruments			0		
8.	Other invested assets			0		
9.	Aggregate write-ins for capital gains (losses)	(5,189)	0	(5,189)	0	0
10.	Total capital gains (losses)	493,223	(70,005)	423,218	(236,505)	0

DETAILS OF WRITE-INS

0901.	Loss on Sale of Fixed Assets	(5,189)		(5,189)		
0902.				0		
0903.				0		
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above)	(5,189)	0	(5,189)	0	0

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			0
2. Stocks (Schedule D):			
2.1 Preferred stocks			0
2.2 Common stocks	41,670	83,764	42,094
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			0
3.2 Other than first liens			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			0
4.2 Properties held for the production of income			0
4.3 Properties held for sale			0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)			0
6. Contract loans			0
7. Derivatives (Schedule DB)			0
8. Other invested assets (Schedule BA)			0
9. Receivables for securities			0
10. Securities lending reinvested collateral assets (Schedule DL)			0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	41,670	83,764	42,094
13. Title plants (for Title insurers only)			0
14. Investment income due and accrued			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			0
15.3 Accrued retrospective premiums and contracts subject to redetermination			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			0
16.2 Funds held by or deposited with reinsured companies			0
16.3 Other amounts receivable under reinsurance contracts			0
17. Amounts receivable relating to uninsured plans			0
18.1 Current federal and foreign income tax recoverable and interest thereon			0
18.2 Net deferred tax asset	1,513,941	2,395,759	881,818
19. Guaranty funds receivable or on deposit			0
20. Electronic data processing equipment and software	15,833	35,833	20,000
21. Furniture and equipment, including health care delivery assets	30,134	30,139	5
22. Net adjustment in assets and liabilities due to foreign exchange rates			0
23. Receivables from parent, subsidiaries and affiliates			0
24. Health care and other amounts receivable			0
25. Aggregate write-ins for other than invested assets	620,768	428,298	(192,470)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	2,222,346	2,973,793	751,447
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0
28. TOTALS (Lines 26 and 27)	2,222,346	2,973,793	751,447

DETAILS OF WRITE-INS

1101.			0
1102.			0
1103.			0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0
2501. Other	463,915	200,000	(263,915)
2502. Company owned automobile	156,853	228,298	71,445
2503.			0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	620,768	428,298	(192,470)

Note 1- Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of Buckeye State Mutual Insurance Company (The Company) have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The state of Ohio requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Insurance Department

Net Income		Domicile	2015	2014
1	Buckeye State Mutual Insurance Company state basis (Page 4, Line 20, Columns 1 & 2)	OH	$ 1,965,710	$ 220,583
2	State Prescribed Practices that increase/decrease NAIC SAP	OH	$ -	$ -
3	State Permitted Practices that increase/decrease NAIC SAP	OH	$ -	$ -
4	NAIC SAP (1 – 2 – 3 = 4)	OH	$ 1,965,710	$ 220,583

Surplus				
5	Buckeye State Mutual Insurance Company state basis (Page 3, line 37, Columns 1 & 2)	OH	$22,976,566	$20,940,216
6	State Prescribed Practices that increase/decrease NAIC SAP	OH	$ -	$ -
7	State Permitted Practices that increase/decrease NAIC SAP	OH	$ -	$ -
8	NAIC SAP (5 – 6 – 7 = 8)	OH	$22,976,566	$20,940,216

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses. It also requires estimates in the disclosure of contingent assets and liabilities. Actual results could differ from these estimates.

C. Accounting Policies

Premiums are earned over the terms of the related policies and reinsurance contracts. Unearned premiums are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance assumed. Expenses incurred in connection with acquiring new insurance business, including acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

1. Short-term investments are stated at amortized cost.
2. Bonds not backed by other loans are stated at amortized value using the interest method. Non-investment grade bonds are stated at the lower of amortized value or fair value.
3. Common stocks, other than investments in stocks of subsidiaries and affiliates, are stated at market.
4. Redeemable preferred stocks are stated at amortized value. Perpetual preferred stocks are stated at fair value. Non-investment grade preferred stocks are stated at the lower of amortized value or fair value.
5. The Company does not have any mortgage loans.
6. Loan-backed securities are stated at amortized value. The retrospective adjustment method is used to value all loan-backed securities. Non-investment grade loan-backed securities are stated at the lower of amortized value or fair value.
7. Insurance subsidiary (Home and Farm Insurance Company) is stated at statutory equity value. Non-insurance subsidiaries (Hetuck Insurance Agency and Marias Technology, Inc.) are stated at statutory equity value.
8. The Company does not have any joint ventures or partnerships.
9. The Company does not carry any derivatives.
10. The Company does not anticipate investment income as a factor in premium deficiency calculations.

11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports, and an amount based on past experience for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates, and while management believes the amount is adequate, the ultimate liability may be in excess or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

12. The Company has not modified its capitalization policy from the prior period.

D. Going Concern

Not applicable

Note 2- Accounting Changes and Corrections of Errors

A. Accounting changes Other than Codification and Correction of Errors

Not applicable

Note 3- Business Combinations and Goodwill

A. Statutory Purchase Method

Not applicable

B. Statutory Mergers

Not applicable

C. Impairment Loss

Not applicable

Note 4- Discontinued Operations

A. Not applicable

Note 5- Investment

A. Mortgage Loans

Not applicable

B. Troubled Debt Restructuring for Creditors

Not applicable

C. Reverse Mortgages

Not applicable

E. Loan-Backed Securities

1. Prepayment assumption for single class and multi-class mortgage backed / asset-backed securities were obtained from broker dealer survey values.

2.

		(1) Amortized Cost Basis Before Other-than-Temporary Impairment	(2) Other-than-Temporary Impairment Recognized in Loss	(3) Fair Value 1-2
OTTI recognized 1st Quarter				
a.	Intent to sell	$ -	$ -	$ -
b.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	$ -	$ -	$ -
c.	Total 1st Quarter	$ -	$ -	$ -
OTTI recognized 2nd Quarter				
d.	Intent to sell	$ -	$ -	$ -
e.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	$ -	$ -	$ -
f.	Total 2nd Quarter	$ -	$ -	$ -
OTTI recognized 3rd Quarter				
g.	Intent to sell	$ -	$ -	$ -
h.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	$ -	$ -	$ -
i.	Total 3rd Quarter	$ -	$ -	$ -
OTTI recognized 4th Quarter				
j.	Intent to sell	$ -	$ -	$ -
k.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	$ 166,930	$ 5,279	$ 161,651
l.	Total 4th Quarter	$ 166,930	$ 5,279	$ 161,651
m.	Annual Aggregate Total	$ 166,930	$ 5,279	$ 161,651

3.

(1) CUSIP	(2) Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	(3) Present Value of Projected Cash Flows	(4) Recognized Other-Than-Temporary Impairment	(5) Amortized Cost After Other-Than-Temporary Impairment	(6) Fair Value at time of OTTI	(7) Date of Financial Statement Where Reported
362334-AN-4	166,930	161,651	5,279	161,651	161,651	12/31/2015
Total	XXX	XXX	5,279	XXX	XXX	XXX

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

   a. The aggregate amount of unrealized losses:
      1. Less than 12 months $ 26,849
      2. 12 months or longer $ 51,658

   b. The aggregate related fair value of securities with unrealized losses:
      1. Less than 12 months $ 3,889,672
      2. 12 months or longer $ 2,405,538

E. Repurchase Agreements

Not applicable

F. Real Estate

1. The Company did not recognize any real estate impairment loss during 2015, nor engage in retail land sale operations.
2. The Company does not classify any real estate investments as available for sale.
3. The Company has not changed its position on classifying real estate investment.

4. The Company does not engage in retail land sales.

5. The Company does not hold real estate investments with participating mortgage loan features

G. Low-income Housing Credits

Not applicable

H. Restricted Assets

1. Restricted Assets (Including Pledged)

   Not applicable

2. Assets Pledged as Collateral Not Captured in Other Categories

   Not applicable

3. Detail of Other Restricted Assets

   Not applicable

I. Working capital finance investments

Not applicable

J. Offseting and netting of assets and liabilities

Not applicable

K. Structured Notes

Not applicable

Note 6- Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

Not applicable

B. Writedowns for impairments

Not applicable

Note 7- Investment Income

A. Accrued Investment Income

The Company nonadmits investment income due and accrued if amounts are over 90 days past due (180 days for mortgage loans or amounts on mortgage loans in default).

B. Amounts Nonadmitted

Not applicable

Note 8 – Derivative Instruments

A. Not applicable

Note 9 – Income Taxes

A. Deferred Tax Assets/(Liabilities)

1. Components of Net Deferred Tax Asset/(Liability)

	2015			2014			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Gross deferred tax assets	$ 7,112,511	$ 132,744	$ 7,245,255	$ 7,804,054	$ 105,243	$ 7,909,297	$ (691,543)	$ 27,501	$ (664,042)
b. Statutory valuation allowance adjustment	2,860,000		2,860,000	2,860,000		2,860,000			
c. Adjusted gross deferred tax assets (1a-1b)	4,252,511	132,744	4,385,255	4,944,054	105,243	5,049,297	(691,543)	27,501	(664,042)
d. Deferred tax assets nonadmitted	1,513,941		1,513,941	2,395,759		2,395,759	(881,818)		(881,818)
e. Subtotal net admitted deferred tax asset (1c-1d)	2,738,570	132,744	2,871,314	2,548,295	105,243	2,653,538	190,275	27,501	217,776
f. Deferred tax liabilities	135,096	230,667	365,763	102,791	392,471	495,262	32,305	(161,804)	(129,499)
g. Net admitted deferred tax assets/(net deferred tax liability) (1e-1f)	$ 2,603,474	$ (97,923)	$ 2,505,551	$ 2,445,504	$ (287,228)	$ 2,158,276	$ 157,970	$ 189,305	$ 347,275

2 Admission Calculation Components

	2015			2014			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks	$ 31,995	$	$ 31,995	$	$	$	$ 31,995	$	$ 31,995
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below:	2,451,549	22,007	2,473,556	2,158,276		2,158,276	293,273	22,007	315,280
Adjusted gross deferred tax assets expected to be realized following the balance sheet date	2,451,388	22,007	2,473,395	2,158,276		2,158,276	293,112	22,007	315,119
Adjusted gross deferred tax assets allowed per limitation threshold			3,056,443			2,795,759			260,684
c. Adjusted gross deferred tax assets (excluding the amount of	255,026	110,737	365,763	390,019	105,243	495,262	(134,993)	5,494	(129,499)

deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities									
d. Deferred tax assets admitted as the result of application of SSAP 101. Total (2(a)+2(b)+2(c)	$ 2,738,570	$ 132,744	$ 2,871,314	$ 2,548,295	$ 105,243	$ 2,653,538	$ 190,275	$ 27,501	$ 217,776

3. Other Admissibility Criteria

		2015	2014
a.	Ratio percentage used to determine recovery period and threshold limitation amount	439%	383%
b.	Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	20,376,284	18,638,390

4. Impact of Tax Planning Strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax

	12/31/15		12/31/14		Change	
	1 Ordinary	2 Capital	3 Ordinary	4 Capital	5 (Col. 1-3) Ordinary	6 (Col. 2-4) Capital
1. Adjusted gross DTAs amount from Note 9A1(c)	$ 4,252,511	$ 132,744	$ 4,944,054	$ 105,243	$ (691,543)	$ 27,501
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.000 %	0.000 %	0.000 %	0.000 %	0.000 %	0.000 %
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	$ 2,738,570	$ 132,744	$ 2,548,295	$ 105,243	$ 190,275	$ 27,501
4 Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.000 %	0.000 %	0.000 %	0.000 %	0.000 %	0.000 %

B. Deferred Tax Liabilities Not Recognized

Not applicable

C. Current and Deferred Income Tax

1 Current Income Tax

	1 2015	2 2014	3 (Col 1-2) Change
a. Federal	$	$	$
b. Foreign			
c. Subtotal	$	$	$
d. Federal income tax on net capital gains			
e. Utilization of capital loss carry-forwards			
f. Other	31,722	3,511	28,211
g. Federal and Foreign income taxes incurred	$ 31,722	$ 3,511	$ 28,211

2. Deferred Tax Assets

	1 2015	2 2014	3 (Col 1-2) Change
a. Ordinary:			
1. Discounting of unpaid losses	$ 119,496	$ 129,814	$ (10,318)
2. Unearned premium reserve	1,264,103	1,331,582	(67,479)
3. Policyholder reserves			
4. Investments			
5. Deferred acquisition costs			
6. Policyholder dividends accrual			
7. Fixed assets	359,055	335,801	23,254
8. Compensation and benefits accrual	432,130	407,821	24,309
9. Pension accrual	622,084	683,846	(61,762)
10. Receivables - nonadmitted			
11. Net operating loss carry-forward	4,102,963	4,728,616	(625,653)
12. Tax credit carry-forward	71,093	39,098	31,995
13. Other (including items <5% of total ordinary tax assets)	141,587	147,476	(5,889)
99. Subtotal	$ 7,112,511	$ 7,804,054	$ (691,543)
b. Statutory valuation allowance adjustment	2,860,000	2,860,000	
c. Nonadmitted	1,513,941	2,395,759	(881,818)
d. Admitted ordinary deferred tax assets (2a99-2b-2c)	$ 2,738,570	$ 2,548,295	$ 190,275
e. Capital:			
1. Investments	$ 16,067	$ 6,954	$ 9,113
2. Net capital loss carry-forward			
3. Real estate			
4. Other (including items <5% of total capital tax assets)	116,677	98,289	18,388
99. Subtotal	$ 132,744	$ 105,243	$ 27,501
f. Statutory valuation allowance adjustment			
g. Nonadmitted			
h. Admitted capital deferred tax assets (2e99-2f-2g)	132,744	105,243	27,501
i. Admitted deferred tax assets (2d+2h)	$ 2,871,314	$ 2,653,538	$ 217,776

3. Deferred Tax Liabilities

	1 2015	2 2014	3 (Col 1–2) Change
a. Ordinary:			
1. Investments	$	$	$
2. Fixed assets			
3. Deferred and uncollected premium			
4. Policyholder reserves			
5. Other (including items <5% of total ordinary tax liabilities)	135,096	102,791	32,305
99. Subtotal	$ 135,096	$ 102,791	$ 32,305
b. Capital:			
1. Investments	$ 230,667	$ 392,471	$ (161,804)
2. Real estate			
3. Other (including items <5% of total capital tax liabilities)			
99. Subtotal	230,667	392,471	(161,804)
c. Deferred tax liabilities (3a99+3b99)	$ 365,763	$ 495,262	$ (129,499)
4. Net Deferred Tax Assets (2i – 3c)	$ 2,505,551	$ 2,158,276	$ 347,275

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

Among the more significant book to tax adjustments were the following

	Amount	Effective Tax Rate (%)
Permanent Differences:		
Provision computed at statutory rate	$ 679,122	%
Proration of tax exempt investment income		%
Tax exempt income deduction	(6,459_	%
Dividends received deduction	(30,445)	%
Disallowed travel and entertainment	17.404	%
Other permanent differences	5,536	%
Temporary Differences:		
Total ordinary DTAs	$ 64,324	%
Total ordinary DTLs		%
Total capital DTAs		%
Total capital DTLs		%
Other:		
Statutory valuation allowance adjustment	$	%
Accrual adjustment – prior year	8,042	%
Other	(341)	%
Totals	$ 737,183	%
Federal and foreign income taxes incurred	31,722	%
Realized capital gains (losses) tax		%
Change in net deferred income taxes	705,460	%
Total statutory income taxes	$ 737,182	%

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

At December 31, 2015, the Company had unused operating loss carryforwards available to offset against future taxable income.

YEAR	AMOUNT	EXPIRATION
2014	67,692	2033
2013	104,180	2032
2012	2,462,321	2031
2011	2,782,591	2030
2010	1,253,778	2029
2009	3,044,024	2028
2008	2,347,601	2027

The following is income tax expense for 2015 and 2014 that is available for recoupment in the event of future net losses:

Year	Amount
2015	$ 31,855
2014	$ 273

The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

The company does not file a consolidated tax return.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

All outstanding shares of the Hetuck Insurance Agency are owned by Buckeye State Mutual Insurance Company domiciled in the state of Ohio. The Company also owns 100% of Home and Farm Insurance Company (35-1630739, NAIC 17639) and 100% of the outstanding shares of Marias Technology, Inc. As a result of the merger previous merger, Buckeye became the 100% owner of Global Insurance Company (57-0519295, NAIC 20168). During 2015, Global Insurance Company merged with Home and Farm Insurance Company, with Home and Farm being the surviving entity.

B. Detail of Transactions Greater than ½% of Admitted Assets

The Company no transactions.

C. Change in Terms of Intercompany Arrangements

There were no changes in the intercompany management and service arrangements.

D. Amounts Due to or from Related Parties

At December 31, 2015, the Company reported $1,883 due to Hetuck Insurance Agency, $92,608 due from Home and Farm Insurance Company, and $9,533 due to Marias Technology, Inc. Intercompany balances are settled within 90 days.

E. Guarantees or Contingencies for Related Parties

Not applicable

F. Management, Service Contracts, Cost Sharing Arrangements

The Company has agreed to provide certain management and data processing services to its wholly-owned subsidiaries.
The Parent has agreed to provide certain management services to all members of the group.

G. Nature of Relationship that Could Affect Operations

All outstanding shares of the Hetuck Insurance Agency are owned by Buckeye State Mutual Insurance Company domiciled in the state of Ohio. The Company also owns 100% of Home and Farm Insurance Company (35-1630739, NAIC 17639), and Marias Technology, Inc. (31-0972651).

H. Amount Deducted for Investment in Upstream Company

Not applicable

I. Detail of investment in Affiliates Greater than 10% of Admitted Assets

The Company owns 100% of Home and Farm Insurance Company. This common stock is recorded at its statutory equity value of $6,938,754.

J. Writedown for Impairments of Investments in Subsidiary, Controlled or Affiliated Companies

Not applicable

K. Investment in a Foreign Insurance Subsidiary

Not applicable

L. Investment in a Downstream Noninsurance Holding Company

Not applicable

M. Non Insurance SCA

Marias Technology, Inc.'s recorded statutory equity value as reflected in Buckeye was $369,463 as of December 31, 2015. Marias's GAAP equity value as $466,450. The $96,987 of statutory non admitted adjustments were from office equipment, 3% EDP limit, and prepaid expenses.

N. Reporting of Insurance SCA

Home and Farm Insurance Company's statutory equity does not depart from NAIC statutory accounting principles.

Note 11- Debt

A. Capital Notes

Not applicable

B. Federal Home Loan Bank Agreement

Not applicable

Note 12- Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

The Company maintains an unfunded pension plan covering a previously retired employee. Accrued benefits for this plan of $71,412 are based upon the actuarially determined life of the participant. The Company implemented an Executive Retirement Plan during 2000. The purpose of the plan is to provide supplemental retirement benefits to corporate officers. The annual deferred compensation amounts are a fixed percentage of each officer's annual salary. All amounts payable under the plan will remain the property of Buckeye until paid to the participant or designated beneficiary. Total amounts paid into the plan were $84,881 and $92,535 for 2015 and 2014, respectively.

The Company, due to the merger with Middle Georgia Mutual, assumed a defined benefit plan. The following information relates to this plan.

	12/31/2015	12/31/2014
Change in Benefit Obligation (PBO)		
Benefit obligation at beginning of year	$ 5,043,608	$ 4,058,382
Service cost		
Interest cost	198,074	197,659
Actuarial gain	(256,481)	1,018,349
Benefits paid	(237,093)	(230,782)
Benefit obligation at end of year	**$ 4,748,108**	**$ 5,043,608**
Change in Plan Assets		
Fair value of assets beginning of year	$ 3,032,297	$ 2,867,298
Actual return of assets	(41,981)	236,188
Employer contributions	165,227	159,593
Benefits paid	(237,093)	(230,782)
Fair value of assets end of year	**$ 2,918,450**	**$ 3,032,297**

PBO	$ (4,748,108)	$ (5,043,608)
Fair Value of the Plan	2,918,450	3,032,297
Transition surplus impact deferred		
Net Recorded Asset / (Liability)	**$ (1,829,658)**	**$ (2,011,311)**

	12/31/2015	12/31/2014
Amounts in Unassigned Funds not recognized in Net Periodic Benefit Costs		
Transition (asset) / obligation	$ -	$ (4,525)
Prior service (credit) / cost	102,300	153,450
(Gain) / loss	2,078,666	2,122,286
Total	**$ 2,180,966**	**$ 2,271,211**
Components of Net Periodic Benefit Cost		
Service cost	$ -	$ -
Interest cost	198,074	197,659
Expected return of assets	(225,803)	(213,354)
Amortization of unrecognized (gain) / loss	54,923	27,025
Amortization of unrecognized prior service cost	51,150	51,150
Amortization of unrecognized transition (asset) / obligation	(4,525)	(4,531)
Net periodic benefit cost	**$ 73,819**	**$ 57,949**
Other Changes in Plan Assets and Benefit Obligations Recognized in Unassigned Funds		
Net (gain) / loss arising during measurment period	$ 11,303	$ 995,515
Transition asset (Loss)	4,525	4,531
Net actuarial gain / (loss)	(54,923)	(27,025)
Prior service (cost) / credit	(51,150)	(51,150)
Total amount recognized in unassigned funds	**$ (90,245)**	**$ 921,871**

Weighted Average Assumptions

	12/31/2015	12/31/2014
Discount rate		
Net periodic benefit cost	4.00%	5.00%
Benefit obligations	4.33%	4.00%
Expected return on plan assets		
Beginning of fiscal year	7.50%	7.50%
Census date	01/01/2015	01/01/2014
Measurement date	12/31/2015	12/31/2014

Plan Assets

Equity	51%	49%
Fixed Income	48%	51%
Other	1%	0%
Total	100%	100%

Cash Flows

The following beneift payments, which reflect expected future service, as appropriate, are expected to be paid:

Year		
2016	$ 239,124	$ 235,935
2017	246,307	242,114
2018	250,011	249,430
2019	254,995	251,392
2020	259,816	256,436
Years 2020 - 2024	$ 1,361,465	$ 1,351,534

B. Investment Policies and Strategies

In recognition of the difficulty in predicting the direction of the market or future state of the economy, the Plan's assets will be prudently diversified. In addition to asset classes, the Plan will be diversified among managers/funds and investment styles. The purpose of this approach is to incorporate prudent diversification within the Plan, enhancing expected returns and/or reducing the risk of the total portfolio.

The Plan may include liability-matching assets. The primary purpose of these assets is to gain duration exposure similar to that of the Plan liabilities and better match the credit exposure and asset quality with the discount rate used to value the Plan liabilities. As funded status changes, Plan asset allocation may change to better match duration and interest rate risk of Plan liabilities.

C. Fair Value of Plan Assets

Asset Description	Level 1	Level 2	Level 3	Total
Mutual Fund - Bond	$ 701,130			
Mutual Fund - Bond	707,947			
Mutual Fund - 500 Index	760,296			
Mutual Fund - International Stock Index	729,319			
Cash	19,758			
Total Plan Assets	$ 2,918,450			

D. Basis Used to Determine Expected Long Term Rate of Return

Equity return expectations are based on current dividend yields, assuming long-term earnings growth and inflation. Fixed income return expectations are based on current yields.

E. Defined Contribution Plans

The Company sponsors a retirement plan pursuant to section 401(k) of the Internal Revenue Code for all active employees. The Company makes a supplemental contribution of $25 per month for each employee contributing at least 1% of gross pay to the plan. The Company also matches 50% of the first 8% of gross pay. The Company's contributions to the plan were $138,781 and $164,774 for 2015 and 2014, respectively.

F. Multiemployer Plans

Not applicable

G. Consolidated/Holding Company Plans

Not applicable

H. Postemployment Benefits and Compensated Absences

The Company has no obligations to current or former employees for benefits after their employment but before their retirement.

I. Impact of Medicare Modernization Act on Postretirement Benefits

Not applicable

Note 13 – Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares

Not applicable

B. Dividend Rate or Preferred Stock

Not applicable

C., D. and E Dividend Restrictions

Prior approval from the Ohio Insurance Department is required before dividends are paid.

F. Unassigned Funds Restrictions

Not applicable

G. Mutual Surplus Advances

Not applicable

H. Company Stock held for Special Purposes

Not applicable

I. Changes in Special Surplus Funds

Not applicable

J. Changes in Unassigned Funds

The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains is $1,605,488

K. Surplus Notes

	(1) Date Issued	(2) Interest Rate	(3) Par Value (Face Value of Note)	(4) Amount Of Note Outstanding	(5) Interest Paid Current Year	(6) Total Interest Paid	(7) Accrued Interest	(8) Date of Maturity
1. Providence Washington	09/30/94*	Prime+2%	$700,000	$700,000	$36,823	$1,069,979	$9,336	N/A
2. Jewelers Mutual	03/31/95*	8.5%	500,000	500,000	42,500	839,375	0	N/A
3. FTN Financial, KBW	09/15/2005	4.612%	5,000,000	5,000,000	222,826	3,707,347	10,249	9/15/2035
999		TOTAL	$6,200,000	$6,200,000	302,149	5,616,701	19,585	XXX

*These surplus notes were acquired through merges on these dates.

Each surplus note shown is explained in detail below:

1. The Company has a surplus note from Providence Washington Insurance Co., Providence, RI for $700,000 (13.k.1.). The rate of interest is prime plus 2% with a 10% cap. There is no redemption date. Payment of interest and principal is only allowed with the permission of the Ohio Department of Insurance. Interest is accrued and shown as a liability on the Company's Balance Sheet.

2. The Company has a surplus note from Jewelers Mutual Insurance Company, Neenah, W, for $500,000 (13.k.2.). The rate of interest is 8.5%. There is no redemption date. Payment of interest and principal is only allowed with the permission of the Ohio Department of Insurance Interest is accrued and shown as a liability on the Company's Balance Sheet.

3. The Company has a surplus note from FTN Financial, Memphis, TN for $5,000,000 (13.k.4). The interest rate was fixed (8.535%) through September 15, 2012. The interest rate is now variable (3 month LIBOR + 4.1%). The maturity date is September 15, 2035. Payment of interest and principal is only allowed with the permission of the Ohio Department of Insurance. Interest is accrued and shown as a liability on the Company's Balance Sheet.

L. Quasi Reorganizations

Not applicable

M. Quasi Reorganizations – Effective Date

Not applicable

Note 14 – Contingencies

A. Contingent Commitments

Not applicable

B. Guaranty Fund and Other Assessments

The company is subject to guaranty fund and other assessments by the states in which it writes business. Guaranty fund assessments should be accrued at the time of insolvencies. Other assessments should be accrued either at the time of assessments or in the case of premium based assessments, at the time the premiums were written, or, in the case of loss based assessments, at the time the losses are incurred.

The Company has accrued a liability for guaranty fund and other assessments of $0 and a related premium tax benefit asset of $1,375. These represent management's best estimates based on information received from the states in which the Company writes business and may change due to many factors, including the Company's share of the ultimate cost of current insolvencies.

C. Gain Contingencies

Not applicable

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

Not applicable

E. Product Warranties

Not applicable

F. Joint and Several Liabilities

Not applicable

G. All Other Contingencies

Lawsuits arise against the Company in the normal course of business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

Note 15 - Leases

A. Lessee Leasing Arrangements

1. The Company leases phone equipment under a noncancelable operating leases. Rental expense for 2015 and 2014 was approximately $0 and $4,029, respectively.

2. Future minimum rental payments are as follows:

Year	Amount
2015	$0
2016	0
2017	0
2018	0
Thereafter	0
Total	$0

3. The Company has not entered into any sales and leaseback arrangements.

B. Lessor Leasing Arrangements

1. Operating Leases

a. The Company owned and leased office space at its former home office in Covington, Ohio. This property was transferred over to the Company's wholly owned subsidiary, Marias Technology, Inc. effective 12/31/2014. The typical lease period was monthly. The Company was responsible for the payment of property taxes, insurance, and maintenances costs related to the leased property.

b. Rental income for 2015 and 2014 was approximately $0 and $46,900 respectively. The carrying value of real estate leased to others was $0 and $363,619, respectively.

c. Future minimum lease payment receivables under noncancelable leasing arrangement as of December 31, 2015 are as follows:

Year	Amount
2015	$0
2016	0
2017	0
Thereafter	0
Total	$0

d. The lease agreements contain no provision for contingent rental payments.

2. Leveraged Leases

Not applicable

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and with Concentrations of Credit Risk

A. Financial Instruments with Off-Balance Sheet Risk

Not applicable

B. Financial Instruments with Concentrations of Credit Risk

Not applicable

Note 17- Sales, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable

B. Transfers and Servicing of Financial Assets

Not applicable

C. Wash Sales

1. In the course of the Company's asset management, securities may be sold and reacquired within 30 days of the sale date to enhance the yield on the investments.

There were no securities with an NAIC designation 3 or below that were sold during the year and reacquired within 30 days of the sale.

Note 18 – Gain or Loss from Uninsured Accident and Health Plans and the Uninsured Portion of Partially Plans

A. Administrative Services Only (ASO) Plans

Not applicable

B. Administrative Services Contract (ASC) Plans

Not applicable

C. Medicare or Other Similarly Structured Cost Based Reimbursement Contracts

Not applicable

Note 19 – Direct Premiums Written / Produced By Managing General Agents / Third Party Administrators

A. Not applicable

Note 20 – Fair Value Measurement

A.

1. Fair Value Measurement at Reporting Date:

Description	Level 1	Level 2	Level 3	Total
Assets at fair value				
Perpetual Preferred Stock				
Industrial & Misc. - Redeem				
Industrial & Misc. - Perpetual	594,353			594,353
Total Preferred Stock	594,353			594,353
Bonds				
RMBS				
Industrial & Miscellaneous	418,125			418,125
Total Bonds	418,125			418,125
Common Stock				
Industrial & Misc.	383,300			383,300
Mutual Funds	5,054,328			5,054,328
Parents, Subsidiaries & Affiliates	7,347,356			7,347,356
Total Common Stock	12,784,984			12,784,984
Total Assets at Fair Value	13,797,462			13,797,462

2. Fair Value Measurement in (Level 3) of the Fair Value

	Balance at 01/01/2015	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases, issuances, sales, and settlements	Balance at 12/31/2015

Note 21 – Other Items

A. Unusual or Infrequent Items

Not applicable

B. Troubled Debt Restructuring for Debtors

Not applicable

C. Other Disclosures and Unusual Items

Not applicable

D. Business Interruption Insurance Recoveries

Not applicable

E. State Transferable Tax Credits

Not applicable

F. Subprime Mortgage Related Risk Exposure

1. In regards to the portfolio of fixed income securities, subprime mortgage related exposure represents approximately 0.13% of the total fair value of the portfolio. This portion of the portfolio contains unrealized losses of $0 resulting from changes in asset values. Securities primarily backed by pools with the following characteristics calculated on a weighted average basis are identified as investments with subprime mortgage related risks:

   - First lien mortgages where borrowers have FICO scores less than 650
   - First lien mortgages with loan-to-value ratios greater than 95%
   - Second lien mortgages where borrowers have FICO scores less than 675
   - Borrowers with less than conventional documentation of their income and/or net assets and FICO scores less than 650

   We continue to monitor the delinquency rates of securities collateralized with subprime mortgages and the potential for additional losses in comparison with expected recoveries. We also review all mortgage backed securities consistent with statutory guidance to determine whether the expected cash flows changed since purchase, and if an other-than-temporary-impairment should be recognized.

2. Direct exposure through investments in subprime mortgage loans

   Not applicable

3. Direct exposure through investments in subprime mortgage loans

	1 Actual Cost	2 Book / Adjusted Carrying Value (excluding interest)	3 Fair Value	4 Other Than Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	$35,438	$35,438	$35,631	$0
b. Commercial mortgage backed securities				
c. Collateralized debt securities				
d. Structured securities				
e. Equity investment in SCA's				
f. Other assets				
g. Total	$35,438	$35,438	$35,631	$0

4. Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage

Not applicable

G. Insurance Linked Securities

Not applicable

Note 22 – Events Subsequent

A. There were no events occurring subsequent to December 31, 2015 meriting disclosure.

Note 23 – Reinsurance

A. Unsecured Reinsurance Recoverables

The Company does have an unsecured aggregate recoverable for losses, paid and unpaid including IBNR, loss adjustment expenses and unearned premium with any individual reinsurers, authorized or unauthorized, that exceeds 3% of policyholders' surplus.

NAIC Code	Federal ID#	Name of Reinsurer	Amount
25364	13,1675535	Swiss Reinsurance America Corp	1,126,000
17639	35-1630739	Home and Farm Insurance Company	1,744,000
19453	13-5616275	Transatlantic Reinsurance Company	12,556,000

B. Reinsurance Recoverables in Dispute

The Company does not have reinsurance recoverables in dispute

C. Reinsurance Assumed and Ceded

1. The following table summarizes ceded and assumed unearned premiums and the related commission equity at December 31, 2015.

	Assumed		Ceded		Assumed Less Ceded	
	Unearned Premium	Commission Equity	Unearned Premiums	Commission Equity	Unearned Premiums	Commission Equity
a. Affiliates	207,005		943,575		(736,570)	
b. All other			7,926,236	2,413,051	(7,926,236)	(2,413,051)
c. Totals	207,005		8,869,811	2,413,051	(8,662,806)	(2,413,051)
d. Direct Unearned Premium Reserve $26,590,724						

2. Certain agency agreements and ceded reinsurance contracts provide for additional or return commissions based on the actual loss experience of the produced or reinsured business. Amounts accrued at December 31, 2015 are as follows:

Description	Direct	Assumed	Ceded	Net
a. Contingent commissions				
b. Sliding scale adjustments				
c. Other profit commissions				
d. Totals				

D. Uncollectible Reinsurance

The Company does not have any uncollectible reinsurance.

E. Commutation of Ceded Reinsurance

Not applicable

F. Retroactive Reinsurance

Not Applicable

G. Reinsurance Accounted for as a Deposit

Not Applicable

H. Transfer of Property and Casualty Run-off agreements

Not Applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not Applicable

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

Not Applicable

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. Method Used to Estimate

Not applicable

B. Recording of Retrospective Premiums

Not applicable

C. Amount and Percent of Net Retrospective Premiums

Not applicable

D. Medical Loss Ratio Rebates

Not applicable

E. Calculation of Nonadmitted Accrual Retrospective Premiums

Not applicable

F. Risk Sharing Provisions of the Affordable Care Act (ACA)

Not applicable

Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2014 were $10.321 million. As of December 31, 2015, $5.489 million has been paid for incurred losses and loss adjusting expense attributable to insured events of prior years. Reserves remaining for prior years are now $4.104 million as a result of re-estimation of unpaid claims and claim adjustment expenses principally on the auto physical damage, auto liability and homeowners & farmowners lines of insurance. Therefore, there has been a $728,000 favorable prior year development since December 31, 2014 to December 31, 2015. The decrease is generally the result on ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. The Company does not have retrospectively rated policies.

Note 26 – Intercompany Pooling Arrangements

A. Buckeye State Mutual Insurance Company and its affiliate, Home and Farm Insurance Company are participants in an intercompany pooling arrangement whereby Home and Farm cedes 100% of its business to Buckeye.

The current pooling participants and each of their percentage participations in the pooled results are as follows:

Name of Insurer	NAIC Code	Percentage of Participation
Buckeye State Mutual Insurance Co.	16713	95%
Home and Farm Insurance Co.	17639	5%

Note 27 – Structural Settlements

A. Reserve Released due to Purchase of Annuities

Not applicable

B. Annuity Insurers with Balances Due Greater than 1% of Policyholders' Surplus

Not applicable

Note 28 – Health Care Receivables

Not applicable

Note 29 – Participating Policies

Not applicable

Note 30 – Premium Deficiency Reserves

The Company has determined it has no premium deficiency reserve and does not consider anticipated investment income in the calculation. The most recent calculation was performed as of December 31, 2015.

Note 31 – High Deductibles

Not applicable

Note 32- Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount unpaid losses or unpaid loss adjustment expenses.

Note 33 – Asbestos and Environmental Reserves

The Company has not been notified of any past or current insured for which significant exposure exists due to these types of claims. Therefore, the Company has no loss or loss adjustment expense reserves for asbestos or environmental liabilities.

Note 34 – Subscribe Savings Accounts

Not applicable

Note 35- Multiple Peril Crop Insurance

Not applicable

Note 36- Financial Guaranty Insurance

Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1, 1A and 2.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [ ] N/A [ ]

1.3 State regulating? Ohio

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2010

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2010

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/04/2012

3.4 By what department or departments?
Ohio

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes [ ] No [ ] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? Yes [ ] No [X]

4.12 renewals? Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums of:

4.21 sales of new business? Yes [ ] No [X]

4.22 renewals? Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [X] No [ ]

5.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [X]

7.2 If yes,

7.21 State the percentage of foreign control %

7.22 State the nationality(ies) of the foreign person(s) or entity(ies); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(ies) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Plante Moran, PLLC, 1111 Michigan Avenue, East Lansing, MI 48823

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain:

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Travis J. Grulkowski, FCAS MAAA Milliman, 15800 West Bluemound Road, Suite 100, Brookfield WI, 53005

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [ ] No [X]

12.11 Name of real estate holding company

12.12 Number of parcels involved 0

12.13 Total book/adjusted carrying value $ 0

12.2 If yes, provide explanation

13. **FOR UNITED STATES BRANCES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

14.11 If the response to 14.1 is no, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof? Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors an all subordinator committees thereof? Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers $ 0

20.12 To stockholders not officers $ 0

20.13 Trustees, supreme or grand (Fraternal only) $ 0

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers $ 0

20.22 To stockholders not officers $ 0

20.23 Trustees, supreme or grand (Fraternal only) $ 0

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reporting in the statement? Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others $ 0

21.22 Borrowed from others $ 0

21.23 Leased from others $ 0

21.24 Other $ 0

22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [ ] No [X]

22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment $ 0

22.22 Amount paid as expenses $ 0

22.23 Other amounts paid $ 0

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

24.01 Were all of the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)? Yes [X] No [ ]

24.02 If no, give full and complete information, relating thereto:

24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off balance sheet (an alternative is to reference Note 17 where this information is also provided).

24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the *Risk-Based Capital Instructions*? Yes [ ] No [ ] N/A [X]

24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. $ 0

24.06 If answer to 24.04 is no, report amount of collateral for other programs $ 0

24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] N/A [X]

24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] N/A [X]

24.09. Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] N/A [X]

24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:

24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

24.103 Total payable for securities lending reported on the liability page: $ 0

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 24.03.) Yes [X] No [ ]

25.2 If yes, state the amount thereof at December of the current year:

25.21	Subject to repurchase agreements	$ 0
25.22	Subject to reverse repurchase agreements	$ 0
25.23	Subject to dollar repurchase agreements	$ 0
25.24	Subject to reverse dollar repurchase agreements	$ 0
25.25	Placed under option agreements	$ 0
25.26	Letter stock or securities restricted as sale – excluding FHLB Capital Stock	$ 0
25.27	FHLB Capital Stock	$ 0
25.28	On deposit with states	$ 2,818,623
25.29	On deposit with other regulatory bodies	$ 0
25.30	Pledged as collateral – excluding collateral pledged to an FHLB	$ 0
25.31	Pledged as collateral to FHLB – including assets backing funding agreements	$ 0
25.32	Other	$ 0

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		$

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [ ]
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

27.2 If yes, state the amount thereof at December of the current year: $ 0

28. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

28.01 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US Banik	425 Walnut Street, Cincinnati, Ohio 45202

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [ ] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
107680	Prime Investment Advisors	22635 NE Marketplace Drive, Suite 160, Redmond, WA 98053
109875	Asset Allocation & Management	30 West Monroe Street, Chicago, IL 60603
104751	Asset Allocation & Management (Zazove)	30 West Monroe Street, Chicago, IL 60603

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [X] No [ ]

29.2 If yes, complete the following schedule:

1 CUSIP	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
022865 10 9	Amana Income	24,520
128119 10 4	Calamos Growth & Inc	152,315
192476 10 9	Cohen & Steers Realty Fund	83,442
19766G 71 0	Col Mult ADV S/CP Val - A	90,424
277907 10 1	Eaton Inc Fund Boston	18,161
353496 40 9	FRANKLIN GROUP FUNDS	149,677
38145C 31 5	Goldman Sachs Rising Dividend	8,288
413838 10 3	Oakmark Fund Class 1	282,062
413838 20 2	Oakmark International Fund Class 1	247,351
464287 68 9	I SHARES Tr Russell 3000 Index	173,850
464287 83 8	I Shares US Basic Materials	54,376
470259 10 2	James Balanced Golden Rainbow Fund	257,165
47103C 50 6	Janus Balanced CL A	123,719
4812C0 46 4	JP Morgan Equity Income	195,093
55273G 33 0	MFS INTL DIVERS A	173,218
560636 10 2	Mairs and Power Growth Fund Inc	343,841
577130 20 6	Matthews International Funds	157,375
628380 85 9	Franklin Mutual Global Discovery Fd	186,056
68380T 10 3	Oppenheimer International Bond Fund	83,564
73935S 10 5	Powershares DB Commodity Index	8,818
74254T 44 3	PRINCIPAL INVESTORS FUND	39,852
76628T 43 9	Ridgeworth Funds	25,055
779557 10 7	T. Rowe Price New America Growth Fd	361,170
77957Y 10 6	T Rowe Price Mid Cap Value Fund	536,614
78464A 30 0	SPDR Series Trust S&P 600 small cap	13,095
817418 10 6	Sequoia Fund	452,989
921908 20 8	Vanguard Precious Metals and Mining	41,844
921908 60 4	Vanguard Dividend Growth Fund	140,546
921921 30 0	Vanguard Equity Income Fund Admiral	121,502
921935 20 1	Vanguard Wellington Fund	241,032
922042 84 1	Vanguard Emerging Mkt St Index Fd	92,514
936793 84 3	Wasatch 1st Source Income Equity	142,328
97717W 31 5	Wisdomtree Trust	32,471
29.2999 TOTAL		5,054,328

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holdings	4 Date of Valuation
Amana Income	Eli Lilly and Company Common St	996	12/30/2015
Amana Income	Microsoft Corporation	951	12/30/2015
Amana Income	Nike, Inc. Common Stock	907	12/30/2015
Amana Income	Illinois Tool Works Inc. Common	885	12/30/2015
Amana Income	Bristol-Myers Squibb Company Co	853	12/30/2015
Calamos Growth & Inc	Apple Inc.	5,255	12/30/2015
Calamos Growth & Inc	Microsoft Corporation	4,448	12/30/2015
Calamos Growth & Inc	Wells Fargo & Company Common St	4,143	12/30/2015
Calamos Growth & Inc	JP Morgan Chase & Co. Common St	4,021	12/30/2015
Calamos Growth & Inc	Home Depot, Inc. (The) Common S	3,869	12/30/2015
Cohen & Steers Realty Fund	Simon Property Group, Inc. Comm	8,778	12/30/2015
Cohen & Steers Realty Fund	Public Storage Common Stock	5,924	12/30/2015
Cohen & Steers Realty Fund	UDR, Inc. Common Stock	5,257	12/30/2015
Cohen & Steers Realty Fund	Vornado Realty Trust Common Sto	4,998	12/30/2015
Cohen & Steers Realty Fund	Equinix, Inc.	3,805	12/30/2015
Col Mult ADV S/CP Val - A	Sanmina Corporation	1,881	12/30/2015
Col Mult ADV S/CP Val - A	Endurance Specialty Holdings Lt	1,619	12/30/2015
Col Mult ADV S/CP Val - A	Aercap Holdings N.V. Ordinary S	1,591	12/30/2015
Col Mult ADV S/CP Val - A	Aspen Insurance Holdings Limite	1,347	12/30/2015
Col Mult ADV S/CP Val - A	Orthofix International N.V.	1,311	12/30/2015

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

Eaton Inc Fund Boston	Alphabet Hldg Co 7.75%	165	12/30/2015
Eaton Inc Fund Boston	Laureate Educ 144A 9.25%	156	12/30/2015
Eaton Inc Fund Boston	First Data 144A 7%	142	12/30/2015
Eaton Inc Fund Boston	Jaguar Hldg Co Ii / Jaguar M 144A 6.375%	134	12/30/2015
Eaton Inc Fund Boston	Xpo Logistics 144A 7.875%	131	12/30/2015
FRANKLIN GROUP FUNDS	NextEra Energy, Inc. Common Sto	8,756	12/30/2015
FRANKLIN GROUP FUNDS	Dominion Resources, Inc. Common	8,262	12/30/2015
FRANKLIN GROUP FUNDS	Edison International Common Sto	7,574	12/30/2015
FRANKLIN GROUP FUNDS	Duke Energy Corporation (Holdin	6,855	12/30/2015
FRANKLIN GROUP FUNDS	American Electric Power Company	6,780	12/30/2015
Goldman Sachs Rising Dividend	Lowe's Companies, Inc. Common S	326	12/30/2015
Goldman Sachs Rising Dividend	Novo Nordisk A/S Common Stock	322	12/30/2015
Goldman Sachs Rising Dividend	Nike, Inc. Common Stock	307	12/30/2015
Goldman Sachs Rising Dividend	Hormel Foods Corporation Common	302	12/30/2015
Goldman Sachs Rising Dividend	Cardinal Health, Inc. Common St	292	12/30/2015
Oakmark Fund Class 1	CREDIT SUISSE GROUP	13,595	12/30/2015
Oakmark Fund Class 1	HONDA MOTOR CO LTD	10,916	12/30/2015
Oakmark Fund Class 1	BNP Paribas	10,577	12/30/2015
Oakmark Fund Class 1	NOMURA HOLDINGS	9,872	12/30/2015
Oakmark Fund Class 1	Daimler AG	9,195	12/30/2015
Oakmark International Fund Class 1	Bank of America Corporation Com	8,657	12/30/2015
Oakmark International Fund Class 1	General Electric Company Common	7,000	12/30/2015
Oakmark International Fund Class 1	Citigroup, Inc. Common Stock	6,777	12/30/2015
Oakmark International Fund Class 1	American International Group, I	6,555	12/30/2015
Oakmark International Fund Class 1	JP Morgan Chase & Co. Common St	6,456	12/30/2015
I SHARES Tr Russell 3000 Index	Apple Inc.	4,677	01/28/2016
I SHARES Tr Russell 3000 Index	Microsoft Corporation	3,720	01/28/2016
I SHARES Tr Russell 3000 Index	Exxon Mobil Corporation Common	2,712	01/28/2016
I SHARES Tr Russell 3000 Index	Johnson & Johnson Common Stock	2,417	01/28/2016
I SHARES Tr Russell 3000 Index	General Electric Company Common	2,277	01/28/2016
I Shares US Basic Materials	Dow Chemical Company (The) Comm	5,780	01/28/2016
I Shares US Basic Materials	E.I. du Pont de Nemours and Com	5,661	01/28/2016
I Shares US Basic Materials	Monsanto Company Common Stock	4,878	01/28/2016
I Shares US Basic Materials	Ecolab Inc. Common Stock	3,507	01/28/2016
I Shares US Basic Materials	Praxair, Inc. Common Stock	3,486	01/28/2016
James Balanced Golden Rainbow Fund	US Treasury Note 2.75%	12,215	10/30/2015
James Balanced Golden Rainbow Fund	US Treasury Note 1.5%	9,129	10/30/2015
James Balanced Golden Rainbow Fund	US Treasury Note 0.375%	7,252	10/30/2015
James Balanced Golden Rainbow Fund	Alaska Air Group, Inc. Common S	6,866	10/30/2015
James Balanced Golden Rainbow Fund	US Treasury Bond 5.375%	6,378	10/30/2015
MFS INTL DIVERS A	Wells Fargo & Company Common St	8,037	12/30/2015
MFS INTL DIVERS A	Exxon Mobil Corporation Common	4,434	12/30/2015
MFS INTL DIVERS A	Johnson & Johnson Common Stock	4,227	12/30/2015
MFS INTL DIVERS A	PNC Financial Services Group, I	3,897	12/30/2015
MFS INTL DIVERS A	BlackRock, Inc. Common Stock	3,603	12/30/2015
Mairs and Power Growth Fund Inc	MFS Research International R5	102,912	12/30/2015
Mairs and Power Growth Fund Inc	MFS International Value R5	85,754	12/30/2015
Mairs and Power Growth Fund Inc	MFS International Growth R5	85,685	12/30/2015
Mairs and Power Growth Fund Inc	MFS Emerging Markets Equity R5	34,694	12/30/2015
Mairs and Power Growth Fund Inc	MFS International New Discovery R5	34,453	12/30/2015
Matthews International Funds	Ecolab Inc. Common Stock	7,491	09/29/2015
Matthews International Funds	U.S. Bancorp Common Stock	7,066	09/29/2015
Matthews International Funds	3M Company Common Stock	6,138	09/29/2015
Matthews International Funds	Medtronic plc. Ordinary Shares	6,012	09/29/2015
Matthews International Funds	Valspar Corporation (The) Commo	6,012	09/29/2015
Franklin Mutual Global Discovery Fd	Yum! Brands, Inc.	6,084	12/30/2015
Franklin Mutual Global Discovery Fd	Jardine Matheson Holdings Ltd	5,507	12/30/2015
Franklin Mutual Global Discovery Fd	AIA Group Ltd	5,135	12/30/2015
Franklin Mutual Global Discovery Fd	Ascendas Real Estate Inv Trust	4,614	12/30/2015
Franklin Mutual Global Discovery Fd	Techtronic Industries Co Ltd	4,614	12/30/2015
Oppenheimer International Bond Fund	Microsoft Corporation	2,306	12/30/2015
Oppenheimer International Bond Fund	Merck & Company, Inc. Common St	1,738	12/30/2015
Oppenheimer International Bond Fund	Medtronic plc. Ordinary Shares	1,713	12/30/2015
Oppenheimer International Bond Fund	NN GROUP N V	1,563	12/30/2015

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

Oppenheimer International Bond Fund	D/B/A Chubb Limited New Common	1,563	12/30/2015
Powershares DB Commodity Index	United Kingdom (Government Of) 3.75%	264	01/30/2016
Powershares DB Commodity Index	France(Govt Of) 0.25%	255	01/30/2016
Powershares DB Commodity Index	Brazil Federative Rep 10%	238	01/30/2016
Powershares DB Commodity Index	Brazil(Fed Rep Of) 10%	237	01/30/2016
Powershares DB Commodity Index	France(Govt Of) 1.85%	216	01/30/2016
PRINCIPAL INVESTORS FUND	Gasoline Rbob Fut Dec16	2,256	12/30/2015
PRINCIPAL INVESTORS FUND	Brent Crude Futr Dec16	2,144	12/30/2015
PRINCIPAL INVESTORS FUND	Ny Harb Ulsd Fut Jun16	2,064	12/30/2015
PRINCIPAL INVESTORS FUND	Wti Crude Future Mar16	2,024	12/30/2015
PRINCIPAL INVESTORS FUND	Gold Aug16	1,869	12/30/2015
Ridgeworth Funds	Brookfield Asset Management Inc Class A	1,107	12/30/2015
Ridgeworth Funds	Markel Corporation Common Stock	879	12/30/2015
Ridgeworth Funds	Aon plc Class A Ordinary Shares	724	12/30/2015
Ridgeworth Funds	SBA Communications Corporation	699	12/30/2015
Ridgeworth Funds	O'Reilly Automotive, Inc.	634	12/30/2015
T. Rowe Price New America Growth Fd	Us 2yr Note (Cbt) Mar16 Xcbt 20160331	32,108	12/30/2015
T. Rowe Price New America Growth Fd	FHLMC FRN	7,946	12/30/2015
T. Rowe Price New America Growth Fd	FNMA CMO	7,837	12/30/2015
T. Rowe Price New America Growth Fd	Us 5yr Note (Cbt) Mar16 Xcbt 20160331	7,657	12/30/2015
T. Rowe Price New America Growth Fd	Ncua Guarn Nts Tr 2010-R2 CMO	7,512	12/30/2015
T Rowe Price Mid Cap Value Fund	Amazon.com, Inc.	50,817	12/30/2015
T Rowe Price Mid Cap Value Fund	Alphabet Inc.	24,631	12/30/2015
T Rowe Price Mid Cap Value Fund	Visa Inc.	20,016	12/30/2015
T Rowe Price Mid Cap Value Fund	Microsoft Corporation	16,474	12/30/2015
T Rowe Price Mid Cap Value Fund	Facebook, Inc.	15,240	12/30/2015
Sequoia Fund	Sysco Corporation Common Stock	12,774	09/29/2015
Sequoia Fund	FirstEnergy Corporation Common	12,729	09/29/2015
Sequoia Fund	Northern Trust Corporation	11,415	09/29/2015
Sequoia Fund	Hologic, Inc.	11,189	09/29/2015
Sequoia Fund	Vulcan Materials Company (Holdi	10,509	09/29/2015
Vanguard Precious Metals and Mining	NewJersey Resources Corporation	460	12/30/2015
Vanguard Precious Metals and Mining	EMCOR Group, Inc. Common Stock	435	12/30/2015
Vanguard Precious Metals and Mining	Southwest Gas Corporation Commo	427	12/30/2015
Vanguard Precious Metals and Mining	Laclede Gas Company Common Stoc	423	12/30/2015
Vanguard Precious Metals and Mining	NorthWestern Corporation Common	406	12/30/2015
Vanguard Dividend Growth Fund	VALEANT PHARMACEUTICALS INTL IN	34,898	12/30/2015
Vanguard Dividend Growth Fund	Berkshire Hathaway Inc Class A	9,613	12/30/2015
Vanguard Dividend Growth Fund	TJX Companies, Inc. (The) Commo	8,152	12/30/2015
Vanguard Dividend Growth Fund	O'Reilly Automotive, Inc.	7,154	12/30/2015
Vanguard Dividend Growth Fund	Berkshire Hathaway Inc Class B	5,678	12/30/2015
Vanguard Equity Income Fund Admiral	AGNICO EAGLE MINES LIMITED	8,906	12/31/2015
Vanguard Equity Income Fund Admiral	NEVSUN RES J	8,323	12/31/2015
Vanguard Equity Income Fund Admiral	RANDGOLD RESOURCES LD ADS (EACH	7,545	12/31/2015
Vanguard Equity Income Fund Admiral	DOMINION DIAMOND CORPORATION	6,719	12/31/2015
Vanguard Equity Income Fund Admiral	Goldcorp Inc	5,954	12/31/2015
Vanguard Wellington Fund	Microsoft Corporation	7,520	12/30/2015
Vanguard Wellington Fund	United Parcel Service, Inc. Com	7,038	12/30/2015
Vanguard Wellington Fund	TJX Companies, Inc. (The) Commo	6,725	12/30/2015
Vanguard Wellington Fund	Honeywell International Inc. Co	6,628	12/30/2015
Vanguard Wellington Fund	D/B/A Chubb Limited New Common	6,604	12/30/2015
Vanguard Emerging Mkt St Index Fd	Microsoft Corporation	4,579	12/30/2015
Vanguard Emerging Mkt St Index Fd	Wells Fargo & Company Common St	3,645	12/30/2015
Vanguard Emerging Mkt St Index Fd	JP Morgan Chase & Co. Common St	3,118	12/30/2015
Vanguard Emerging Mkt St Index Fd	Johnson & Johnson Common Stock	2,849	12/30/2015
Vanguard Emerging Mkt St Index Fd	General Electric Company Common	2,775	12/30/2015
Wasatch 1st Source Income Equity	Wells Fargo & Company Common St	3,629	12/30/2015
Wasatch 1st Source Income Equity	Microsoft Corporation	3,316	12/30/2015
Wasatch 1st Source Income Equity	Merck & Company, Inc. Common St	2,733	12/30/2015
Wasatch 1st Source Income Equity	JP Morgan Chase & Co. Common St	2,377	12/30/2015
Wasatch 1st Source Income Equity	Alphabet Inc.	2,377	12/30/2015
Wisdomtree Trust	TENCENT HOLDINGS LTD	1,107	01/28/2016
Wisdomtree Trust	TAIWAN SEMICON MAN TWD10	711	01/28/2016
Wisdomtree Trust	CHINA CONSTR BANK	659	01/28/2016

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

Wisdomtree Trust	CHINA MOBILE HONG KO	633	01/28/2016
Wisdomtree Trust	Naspers Ltd Class N	591	01/28/2016

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

		1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1	Bonds	30,484,431	30,886,841	402,410
30.2	Preferred Stocks	860,922	893,525	32,603
30.3	Totals	31,345,354	31,780,366	435,012

30.4 Describe the sources or methods utilized in determining fair values:
Market Values were obtained from the SVO. If values were unavailable from the disk, values were obtained from our outside investment advisors.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No [ ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No [ ]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliance pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

32.2 If no, list exceptions:

OTHER

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? $ 346,729

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
ISO	$ 214,676
AAIS	98,194

34.1 Amount of payments for legal expenses, if any? $ 29,046

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
	$

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? $ 0

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
	$

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?	Yes [ ] No [X]
1.2	If yes, indicate premium earned on U.S. business only.	$ 0
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	$ 0
	1.31 Reason for excluding:	
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.	$ 0
1.5	Indicate total incurred claims on all Medicare Supplement insurance.	$ 0
1.6	Individual policies:	
	Most current three years:	
	1.61 Total premium earned	$ 0
	1.62 Total incurred claims	$ 0
	1.63 Number of covered lives	0
	All years prior to most current three years:	
	1.64 Total premium earned	$ 0
	1.65 Total incurred claims	$ 0
	1.66 Number of covered lives	0
1.7	Group policies:	
	Most current three years:	
	1.71 Total premium earned	$ 0
	1.72 Total incurred claims	$ 0
	1.73 Number of covered lives	0
	All years prior to most current three years:	
	1.74 Total premium earned	$ 0
	1.75 Total incurred claims	$ 0
	1.76 Number of covered lives	0

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator	$ 0	$ 0
2.2	Premium Denominator	$ 37,574,382	$ 38,559,361
2.3	Premium Ratio (2.1/2.2)		
2.4	Reserve Numerator	$ 0	$ 0
2.5	Reserve Denominator	$ 28,218,874	$ 29,320,979
2.6	Reserve Ratio (2.4/2.5)		

3.1	Does the reporting entity issue both participating and non-participating policies?	Yes [ ] No [X]
3.2	If yes, state the amount of calendar year premiums written on:	
	3.21 Participating policies	$ 0
	3.22 Non-participating policies	$ 0
4.	FOR MUTUAL REPORTING ENTITIES AND RECIPROCAL EXCHANGES ONLY:	
	4.1 Does the reporting entity issue assessable policies?	Yes [ ] No [X]
	4.2 Does the reporting entity issue non-assessable policies?	Yes [X] No [ ]
	4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders?	%
	4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.	$ 0
5.	FOR RECIPROCAL EXHANGES ONLY:	
	5.1 Does the exchange appoint local agents?	Yes [ ] No [ ]
	5.2 If yes, is the commission paid:	
	5.21 Out of Attorney's-in-fact compensation	Yes [ ] No [ ] N/A [ ]
	5.22 As a direct expense of the exchange	Yes [ ] No [ ] N/A [ ]
	5.3 What expenses of the exchange are not paid out of the compensation of the Attorney-in-fact?	
	5.4 Has any Attorney-in-fact compensation, contingent on fulfillments of certain conditions, been deferred?	Yes [ ] No [ ]
	5.5 If yes, give full information:	

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?

Buckeye does not transact this type of business.

6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:

Cat modeling provided by Guy Carpenter.

6.3 What provision has this reporting entity made (such as catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?

The losses would be covered under an excess of loss catastrophe reinsurance contract.

6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [X] No [ ]

6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss:

7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

7.2 If yes, indicate the number of reinsurance contracts containing such provisions. 0

7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [ ] No [ ]

8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [ ] No [X]

8.2 If yes, give full information

9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:

(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;

(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;

(c) Aggregate stop loss reinsurance coverage;

(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;

(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or

(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity? Yes [ ] No [X]

9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:

(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or

(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [ ] No [X]

9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:

(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;

(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and

(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4 Except for transactions meeting the requirements of paragraph 31 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:

(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or

(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [ ] No [X]

9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:

(a) The entity does not utilize reinsurance; or, Yes [ ] No [X]

(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [ ] No [X]

(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [ ] No [X]

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [ ] N/A [ ]

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [ ] No [X]

11.2 If yes, give full information

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the assets schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses $ 0

12.12 Unpaid underwriting expenses (including loss adjustment expenses) $ 0

12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds? $ 0

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [ ] No [ ] N/A [X]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From %

12.42 To %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [ ] No [X]

12.6 If yes, state the amount thereof at December 31 of current year:

12.61 Letters of Credit $ 0

12.62 Collateral and other funds $ 0

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): $ 0

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [ ] No [X]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 7

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [X] No [ ]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:

The allocation is baed on the reinsurers participation percentage within each reinsurance contract.

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [X] No [ ]

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [ ] No [ ]

14.5 If the answer to 14.4 is no, please explain:

15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [ ] No [X]

15.2 If yes, give full information

16.1 Does the reporting entity write any warranty business? Yes [ ] No [X]

If yes, disclose the following information for each of the following types of warranty coverage:

		1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11	Home	$ 0	$ 0	$ 0	$ 0	$ 0
16.12	Products	$ 0	$ 0	$ 0	$ 0	$ 0
16.13	Automobile	$ 0	$ 0	$ 0	$ 0	$ 0
16.14	Other*	$ 0	$ 0	$ 0	$ 0	$ 0

* Disclose type of coverage:

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that it excludes from Schedule F – Part 5. Yes [ ] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from inclusion in Schedule F – Part 5. Provide the following information for this exemption:

17.11	Gross amount of unauthorized reinsurance in Schedule F – Part 3 excluded from Schedule F – Part 5	$ 0
17.12	Unfunded portion of Interrogatory 17.11	$ 0
17.13	Paid losses and loss adjustment expenses portion of Interrogatory 17.11	$ 0
17.14	Case reserves portion of Interrogatory 17.11	$ 0
17.15	Incurred but not reported portion of Interrogatory 17.11	$ 0
17.16	Unearned premium portion of Interrogatory 17.11	$ 0
17.17	Contingent commission portion of Interrogatory 17.11	$ 0

Provide the following information for all other amounts included in Schedule F – Part 3 and excluded from Schedule F – Part 5, not included above.

17.18	Gross amount of unauthorized reinsurance in Schedule F – Part 3 excluded from Schedule F – Part 5	$ 0
17.19	Unfunded portion of Interrogatory 17.18	$ 0
17.20	Paid losses and loss adjustment expenses portion of Interrogatory 17.18	$ 0
17.21	Case reserves portion of Interrogatory 17.18	$ 0
17.22	Incurred but not reported portion of Interrogatory 17.18	$ 0
17.23	Unearned premium portion of Interrogatory 17.18	$ 0
17.24	Contingent commission portion of Interrogatory 17.18	$ 0

18.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0

18.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. $ 0

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2015	2 2014	3 2013	4 2012	5 2011
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	13,475,968	13,967,091	13,671,439	12,444,263	13,131,816
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	15,318,366	16,846,825	17,205,265	16,505,439	17,143,232
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	27,666,599	29,340,568	30,160,548	30,010,041	29,570,158
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6. Total (Line 35)	56,460,933	60,154,484	61,037,252	58,959,743	59,845,206
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	8,875,434	8,841,927	10,013,006	6,229,352	11,298,602
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	9,909,033	10,923,667	12,721,033	7,509,940	11,636,033
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	17,746,252	18,571,758	21,691,059	12,431,005	14,662,044
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12. Total (Line 35)	36,530,719	38,337,352	44,425,098	26,170,297	37,596,679
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	1,255,450	(2,044,799)	(876,991)	(2,636,519)	(2,651,093)
14. Net investment gain (loss) (Line 11)	417,287	1,953,296	1,023,077	741,304	772,760
15. Total other income (Line 15)	324,695	315,597	334,411	252,722	272,858
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	31,722	3,511			32,094
18. Net income (Line 20)	1,965,710	220,583	480,497	(1,642,493)	(1,637,569)
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	64,035,439	63,425,711	71,772,306	63,624,310	58,367,766
20. Premiums and considerations (Page 2, Col. 3):					
20.1 In course of collection (Line 15.1)	3,419,591	3,351,528	3,633,556	3,836,381	3,153,459
20.2 Deferred and not yet due (Line 15.2)	8,182,762	8,698,963	8,526,160	7,147,108	7,720,487
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	41,058,869	42,485,495	48,328,063	45,632,438	39,536,880
22. Losses (Page 3, Line 1)	8,869,798	8,997,500	12,151,653	9,322,510	13,489,460
23. Loss adjustment expenses (Page 3, Line 3)	1,414,077	1,323,813	1,505,433	1,030,884	1,520,640
24. Unearned premiums (Page 3, Line 9)	17,927,917	18,971,580	19,193,589	15,066,666	17,159,781
25. Capital paid up (Page 3, Lines 30 & 31)					
26. Surplus as regards policyholders (Page 3, Line 37)	22,976,566	20,940,216	23,444,246	17,991,872	18,830,886
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	999,811	(9,145,707)	4,775,671	(12,291,942)	(3,735,462)
Risk-Based Capital Analysis					
28. Total adjusted capital	22,976,566	20,940,216	23,444,246	17,991,872	18,830,886
29. Authorized control level risk-based capital	4,031,786	4,644,844	4,868,942	3,416,088	3,248,801
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	61.5	63.8	62.6	66.0	69.9
31. Stocks (Lines 2.1 & 2.2)	29.0	28.5	29.4	24.5	21.4
32. Mortgage loans on real estate (Lines 3.1 & 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)	2.4	2.7	3.0	4.2	4.2
34. Cash, cash equivalents and short-term investments (Line 5)	7.2	5.1	4.8	5.3	4.5
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)					
38. Receivable for securities (Line 9)			0.2		
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Sch. D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	7,347,356	7,065,861	6,715,066	3,219,310	3,256,573
45. Affiliated short-term investments (subtotals included in Schedule DA, Verification, Column 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above lines 42 to 47	7,347,356	7,065,861	6,715,066	3,219,310	3,256,573
49. Total investment in parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	32.0	33.7	28.6	17.9	17.3

FIVE-YEAR HISTORICAL DATA
(Continued)

	1 2015	2 2014	3 2013	4 2012	5 2011
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	(65,590)	(807,913)	1,340,386	670,845	(279,750)
52. Dividends to stockholders (Line 35)					
53. Change in surplus as regards policyholders for the year (Line 38)	2,036,352	(2,504,030)	3,460,822	(839,014)	(2,331,128)
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	7,837,298	10,951,529	8,131,300	10,385,034	8,824,577
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	9,266,366	10,217,798	8,812,476	10,478,663	15,527,714
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	14,492,285	21,258,417	17,994,438	25,288,106	32,338,281
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
59. Total (Line 35)	31,595,949	42,427,744	34,938,214	46,151,803	56,690,572
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	5,690,511	7,019,839	7,434,546	7,983,293	7,832,571
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	6,435,424	6,809,582	7,780,437	5,547,948	8,257,558
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	9,220,176	13,228,711	12,879,961	8,758,605	10,277,479
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
65. Total (Line 35)	21,346,111	27,058,132	28,094,944	22,289,846	26,367,608
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	56.5	62.0	60.4	64.1	69.1
68. Loss expenses incurred (Line 3)	6.5	6.4	6.8	7.7	7.0
69. Other underwriting expenses incurred (Line 4)	33.7	36.9	34.7	37.5	30.7
70. Net underwriting gain (loss) (Line 8)	3.3	(5.3)	(1.9)	(9.3)	(6.9)
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	33.7	36.3	34.9	39.6	30.7
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	63.0	68.4	67.2	71.8	76.2
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35, divided by Page 3, Line 37, Col. 1 x 100.0)	159.0	183.1	189.5	145.5	199.7
One Year Loss Development (000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	(622)	(1,330)	(1,607)	(3,232)	(1,858)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100)	(3.0)	(5.7)	(8.0)	(17.2)	(8.8)
Two Year Loss Development (000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12)	(2,082)	(2,729)	(2,587)	(3,770)	(4,438)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(8.9)	(13.7)	(11.6)	(17.8)	(21.7)

If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ ]

If no, please explain:

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

($000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported-Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX	(1)		3	1	15	(1)	4	17	XXX
2. 2006	60,215	9,804	50,411	33,043	6,564	729	120	2,084	48	1,050	29,124	XXX
3. 2007	62,859	10,391	52,468	38,568	4,910	570	134	2,264	(10)	1,207	36,368	XXX
4. 2008	62,698	15,468	47,230	59,241	19,331	561	245	2,933	245	1,193	42,914	XXX
5. 2009	63,022	20,466	42,556	51,992	23,961	865	335	3,465	847	1,074	31,179	XXX
6. 2010	66,450	24,356	42,094	46,772	18,053	1,072	466	2,844	230	1,604	31,939	XXX
7. 2011	65,658	24,290	41,368	66,239	35,992	856	351	3,259	552	1,402	33,459	XXX
8. 2012	57,749	19,307	38,442	40,030	15,521	625	183	2,781	283	1,021	27,449	XXX
9. 2013	57,054	11,373	45,681	31,047	3,273	315	79	2,272	86	1,088	30,196	XXX
10. 2014	57,749	19,192	38,557	35,160	12,019	267	79	2,344	218	852	25,455	XXX
11. 2015	55,183	17,608	37,575	23,507	6,681	92	28	1,765	142	590	18,513	XXX
12. Totals	XXX	XXX	XXX	425,598	146,305	5,955	2,021	26,026	2,640	11,085	306,613	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22		Total	Number of
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Net Losses and Expenses Unpaid	Claims Outstanding-Direct and Assumed
1. Prior									8			8	XXX
2. 2006									1			1	XXX
3. 2007												0	XXX
4. 2008									1			1	XXX
5. 2009									1			1	XXX
6. 2010	7								3			10	XXX
7. 2011	366				15				8			389	XXX
8. 2012	266	76			21	3			15		15	223	XXX
9. 2013	406		606	137	36		34		35	1	50	979	XXX
10. 2014	4,392	3,109	1,645	602	3	1	102	12	76	1	127	2,493	XXX
11. 2015	4,505	1,561	3,786	1,625	21	8	666	133	538	11	584	6,178	XXX
12. Totals	9,942	4,746	6,037	2,364	96	12	802	145	686	13	776	10,283	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves after Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	0	8
2. 2006	35,857	6,732	29,125	59.5	68.7	57.8				0	1
3. 2007	41,402	5,034	36,368	65.9	48.4	69.3				0	0
4. 2008	62,736	19,821	42,915	100.1	128.1	90.9				0	1
5. 2009	56,323	25,143	31,180	89.4	122.9	73.3				0	1
6. 2010	50,698	18,749	31,949	76.3	77.0	75.9				7	3
7. 2011	70,743	36,895	33,848	107.7	151.9	81.8				366	23
8. 2012	43,738	16,066	27,672	75.7	83.2	72.0				190	33
9. 2013	34,751	3,576	31,175	60.9	31.4	68.2				875	104
10. 2014	43,989	16,041	27,948	76.2	83.6	72.5				2,326	167
11. 2015	34,880	10,189	24,691	63.2	57.9	65.7				5,105	1,073
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	8,869	1,414

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported at Year End ($000 omitted) 1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015	DEVELOPMENT 11 One Year	12 Two Year
1. Prior	5,308	4,027	3,276	3,357	3,470	3,439	3,484	3,435	3,431	3,435	4	0
2. 2006	30,136	28,673	27,703	27,099	27,123	27,100	27,105	27,105	27,091	27,088	(3)	(17)
3. 2007	XXX	37,069	36,026	34,853	34,188	34,142	34,095	34,096	34,095	34,094	(1)	(2)
4. 2008	XXX	XXX	42,780	41,981	41,055	40,332	40,305	40,230	40,227	40,226	(1)	(4)
5. 2009	XXX	XXX	XXX	31,478	29,666	28,975	28,560	28,431	28,495	28,561	66	130
6. 2010	XXX	XXX	XXX	XXX	31,018	30,567	29,813	29,269	29,270	29,332	62	63
7. 2011	XXX	XXX	XXX	XXX	XXX	32,039	31,644	31,441	30,934	31,133	199	(308)
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX	26,706	26,096	25,438	25,159	(279)	(937)
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29,962	29,754	28,955	(799)	(1,007)
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,617	25,747	130	XXX
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,541	XXX	XXX
										12. Totals	(622)	(2,082)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported at Year End ($000 omitted) 1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015	11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
1. Prior	000	2,081	2,722	3,059	3,253	3,284	3,486	3,438	3,434	3,435	XXX	XXX
2. 2006	21,793	25,414	26,480	26,966	27,072	27,113	27,105	27,106	27,091	27,088	XXX	XXX
3. 2007	XXX	27,505	32,473	33,420	33,976	34,044	34,097	34,096	34,095	34,094	XXX	XXX
4. 2008	XXX	XXX	32,979	38,408	39,641	40,271	40,275	40,232	40,227	40,226	XXX	XXX
5. 2009	XXX	XXX	XXX	21,760	26,205	27,471	27,979	28,207	28,334	28,561	XXX	XXX
6. 2010	XXX	XXX	XXX	XXX	22,118	26,475	28,073	28,772	29,259	29,325	XXX	XXX
7. 2011	XXX	XXX	XXX	XXX	XXX	23,834	28,480	29,890	30,491	30,752	XXX	XXX
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX	18,909	23,001	24,346	24,951	XXX	XXX
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,437	27,241	28,010	XXX	XXX
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,154	23,329	XXX	XXX
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,890	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	Bulk and IBNR Reserves on Net Losses and Defense and Cost Containment Expenses Reported at Year End ($000 omitted) 1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015
1. Prior	2,412	718	6		3					
2. 2006	3,929	1,967	743		4					
3. 2007	XXX	4,810	2,030	752	1					
4. 2008	XXX	XXX	4,899	2,051	643					
5. 2009	XXX	XXX	XXX	5,054	1,852	509				
6. 2010	XXX	XXX	XXX	XXX	4,322	1,769	457			
7. 2011	XXX	XXX	XXX	XXX	XXX	4,027	1,346	461		
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX	3,723	1,382	515	
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,650	1,549	503
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,735	1,133
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,694

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Active Status	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken 2 Direct Premiums Written	 3 Direct Premiums Earned	4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Incl. in Col. 2)
1. Alabama AL	N								
2. Alaska AK	N								
3. Arizona AZ	L								
4. Arkansas AR	N								
5. California CA	N								
6. Colorado CO	L	3,936,872	3,983,117		2,874,488	2,787,359	1,264,512	10,574	
7. Connecticut CT	N								
8. Delaware DE	N								
9. District of Columbia DC	N								
10. Florida FL	N								
11. Georgia GA	L	6,068,360	5,724,706		3,122,111	3,774,654	1,503,103	83,115	
12. Hawaii HI	N								
13. Idaho ID	N								
14. Illinois IL	L								
15. Indiana IN	L	10,281,024	10,424,615		4,133,543	4,859,618	2,498,574	60,133	
16. Iowa IA	L				(1,950)	10,742	312		
17. Kansas KS	L	11,766,350	11,856,289		7,267,338	7,149,233	2,143,406	33,134	
18. Kentucky KY	N								
19. Louisiana LA	N								
20. Maine ME	N								
21. Maryland MD	N								
22. Massachusetts MA	N								
23. Michigan MI	L								
24. Minnesota MN	L								
25. Mississippi MS	N								
26. Missouri MO	N								
27. Montana MT	N								
28. Nebraska NE	L	(122,318)	1,283,970		1,790,266	795,047	452,104	2,199	
29. Nevada NV	N								
30. New Hampshire NH	N								
31. New Jersey NJ	N								
32. New Mexico NM	L								
33. New York NY	N								
34. North Carolina NC	N								
35. North Dakota ND	L								
36. Ohio OH	L	20,089,804	20,395,578		9,616,896	9,997,317	7,835,267	128,801	
37. Oklahoma OK	N								
38. Oregon OR	N								
39. Pennsylvania PA	N								
40. Rhode Island RI	N								
41. South Carolina SC	N								
42. South Dakota SD	L	4,007,385	3,980,661		2,760,599	2,917,049	941,066	6,740	
43. Tennessee TN	N								
44. Texas TX	N								
45. Utah UT	N								
46. Vermont VT	N								
47. Virginia VA	N								
48. Washington WA	N								
49. West Virginia WV	N								
50. Wisconsin WI	L								
51. Wyoming WY	N								
52. American Samoa AS	N								
53. Guam GU	N								
54. Puerto Rico PR	N								
55. US Virgin Islands VI	N								
56. Northern Mariana Islands MP	N								
57. Canada CAN	N								
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0	0	0
59. Totals	(a)...15	56,027,477	57,648,936	0	31,563,291	32,291,019	16,638,344	324,696	0

DETAILS OF WRITE-INS

58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	0	0	0	0	0	0	0	0

(a) Insert the number of "L" responses except for Canada and Other Alien.

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;

(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

Explanation of Basis of Allocation of Premiums by States, etc.

Premiums spread based on location of risk.

Buckeye State Mutual Insurance Company
One Heritage Place
Piqua, Ohio 45356

Parent
E.I. #31-6035649
NAIC #16713 OH

Hetuck Insurance Agency
One Heritage Place
Piqua, Ohio 45356

100% owned subsidiary of
Buckeye State Mutual Insurance Company
E.I. #31-0784063

Marias Technology, Inc.
25 E. Wright Street
Covington, Ohio 45318

100% owned subsidiary of
Buckeye State Mutual Insurance Company
E.I. #31-0972651

Home and Farm Insurance Company
201 West Main Street
Fort Wayne, Indiana 46802

100% owned subsidiary of
Buckeye State Mutual Insurance Company
E.I. #35-1630739
NAIC #17639

Home and Farm Insurance Agency
201 West Main Street
Fort Wayne, Indiana 46802

100% owned subsidiary of
Home and Farm Insurance Company
E.I. #35-1863860

2015 ALPHABETICAL INDEX -- PROPERTY & CASUALTY ANNUAL STATEMENT BLANK