



ANNUAL STATEMENT

For the Year Ended December 31, 2015  
of the Condition and Affairs of the

GREAT AMERICAN INSURANCE COMPANY

NAIC Group Code.....0084, 0084 (Current Period) (Prior Period)	NAIC Company Code..... 16691	Employer's ID Number..... 31-0501234
Organized under the Laws of OHIO	State of Domicile or Port of Entry OHIO	Country of Domicile US
Incorporated/Organized..... March 7, 1872	Commenced Business..... March 7, 1872	
Statutory Home Office	301 E Fourth Street..... Cincinnati ..... OH ..... US ..... 45202 (Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	301 E Fourth Street..... Cincinnati ..... OH ..... US..... 45202 (Street and Number) (City or Town, State, Country and Zip Code)	513-369-5000 (Area Code) (Telephone Number)
Mail Address	301 E Fourth Street..... Cincinnati ..... OH ..... US ..... 45202 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	301 E Fourth Street..... Cincinnati ..... OH ..... US ..... 45202 (Street and Number) (City or Town, State, Country and Zip Code)	513-369-5000 (Area Code) (Telephone Number)
Internet Web Site Address	www.greatamericaninsurancegroup.com	
Statutory Statement Contact	Robert James Schwartz (Name) BSchwartz@gaig.com (E-Mail Address)	513-369-5092 (Area Code) (Telephone Number) (Extension) 513-369-3873 (Fax Number)

OFFICERS

Name	Title	Name	Title
1. Donald Dumford Larson	President	2. Eve Cutler Rosen	Senior Vice President, General Counsel & Secretary
3. Robert James Schwartz	Vice President & Controller	4. John Linn Doelman	Vice President & Actuary

OTHER

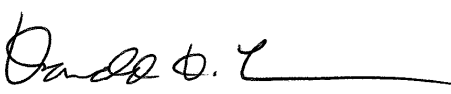


Ronald James Brichler	Executive Vice President	Gary John Gruber	Executive Vice President
Vincent McLenaghan	Executive Vice President	Dale Eugene Kelley	Senior Vice President
Aaron Beasy Latto	Senior Vice President and Assistant General Counsel	James Richard Niehaus	Senior Vice President & Chief Information Officer
Michael David Pierce	Senior Vice President	Michael Eugene Sullivan Jr.	Senior Vice President
David John Witzgall	Senior Vice President, Chief Financial Officer & Treasurer	Sue Ann Erhart	Vice President & Assistant General Counsel
David Paul Faeth	Vice President	Annette Denise Gardner	Vice President & Assistant Treasurer
John William Tholen	Vice President	Stephen Charles Beraha	Assistant Vice President, Assistant General Counsel & Assistant Secretary
Brian Anthony Moning	Assistant Vice President	Lisa Ann Pennekamp	Assistant Vice President & Associate General Counsel
Howard Kim Baird	Assistant Treasurer	Robert Jude Zbacnik	Assistant Treasurer


DIRECTORS OR TRUSTEES

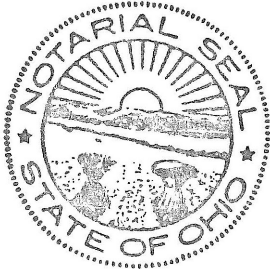
Ronald James Brichler	Gary John Gruber	Donald Dumford Larson	Aaron Beasy Latto
Carl Henry Lindner III	Michael David Pierce	Eve Cutler Rosen	Michael Eugene Sullivan Jr.
David John Witzgall			

State of..... Ohio  
County of..... Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

		
(Signature)	(Signature)	(Signature)
Donald Dumford Larson	Eve Cutler Rosen	Robert James Schwartz
President	Senior Vice President, General Counsel & Secretary	Vice President & Controller
(Title)	(Title)	(Title)

Subscribed and sworn to before me  
This 10th day of February, 2016  




a. Is this an original filing? Yes [X] No [ ]  
b. If no  
1. State the amendment number  
2. Date filed  
3. Number of pages attached

GREAT AMERICAN INSURANCE COMPANY  
ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	2,842,228,170	.....0	2,842,228,170	2,606,946,732
2. Stocks (Schedule D):				
2.1 Preferred stocks.....	209,114,957	.....0	209,114,957	193,417,335
2.2 Common stocks.....	1,047,204,993	.....0	1,047,204,993	1,074,793,962
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....	204,662,776	.....0	204,662,776	232,715,906
3.2 Other than first liens.....	.....0	.....0	.....0	.....0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	614,200	.....0	614,200	706,383
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	53,226,309	.....0	53,226,309	50,318,987
4.3 Properties held for sale (less \$.....0 encumbrances).....	.....0	.....0	.....0	.....0
5. Cash (\$.....41,599,553, Schedule E-Part 1), cash equivalents (\$.....38,408,608, Schedule E-Part 2) and short-term investments (\$.....178,754,976, Schedule DA).....	258,763,137	.....0	258,763,137	206,260,376
6. Contract loans (including \$.....0 premium notes).....	.....0	.....0	.....0	.....0
7. Derivatives (Schedule DB).....	821,855	.....0	821,855	25,713
8. Other invested assets (Schedule BA).....	184,800,178	.....0	184,800,178	104,010,053
9. Receivables for securities.....	3,975,235	.....0	3,975,235	6,635,646
10. Securities lending reinvested collateral assets (Schedule DL).....	.....0	.....0	.....0	.....0
11. Aggregate write-ins for invested assets.....	.....0	.....0	.....0	.....0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	4,805,411,810	.....0	4,805,411,810	4,475,831,094
13. Title plants less \$.....0 charged off (for Title insurers only).....	.....0	.....0	.....0	.....0
14. Investment income due and accrued.....	25,818,346	.....0	25,818,346	24,585,357
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	305,257,920	16,158,989	289,098,931	286,864,065
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	199,897,650	.....0	199,897,650	188,911,024
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....	.....0	.....0	.....0	.....0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	54,133,772	.....0	54,133,772	42,159,415
16.2 Funds held by or deposited with reinsured companies.....	.....0	.....0	.....0	.....0
16.3 Other amounts receivable under reinsurance contracts.....	.....0	.....0	.....0	.....0
17. Amounts receivable relating to uninsured plans.....	.....0	.....0	.....0	.....0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	.....0	.....0	.....0	.....0
18.2 Net deferred tax asset.....	161,408,528	.....0	161,408,528	108,796,928
19. Guaranty funds receivable or on deposit.....	.....0	.....0	.....0	.....0
20. Electronic data processing equipment and software.....	54,942,403	52,336,771	2,605,632	1,929,325
21. Furniture and equipment, including health care delivery assets (\$.....0).....	8,210,200	8,210,200	.....0	.....0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	.....0	.....0	.....0	.....0
23. Receivables from parent, subsidiaries and affiliates.....	7,329,919	126,287	7,203,633	6,441,908
24. Health care (\$.....0) and other amounts receivable.....	8,202,867	.....0	8,202,867	7,166,575
25. Aggregate write-ins for other than invested assets.....	582,066,636	24,936,780	557,129,856	669,054,093
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	6,212,680,052	101,769,026	6,110,911,026	5,811,739,783
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	.....0	.....0	.....0	.....0
28. TOTALS (Lines 26 and 27).....	6,212,680,052	101,769,026	6,110,911,026	5,811,739,783
DETAILS OF WRITE-INS				
1101. ....	.....0	.....0	.....0	.....0
1102. ....	.....0	.....0	.....0	.....0
1103. ....	.....0	.....0	.....0	.....0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	.....0	.....0	.....0	.....0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	.....0	.....0	.....0	.....0
2501. Receivable from Federal Crop Insurance Corporation.....	369,812,390	.....0	369,812,390	493,294,639
2502. Company owned life insurance.....	149,687,860	.....0	149,687,860	144,510,736
2503. Funded deductibles.....	15,880,109	.....0	15,880,109	12,638,694
2598. Summary of remaining write-ins for Line 25 from overflow page.....	46,686,277	24,936,780	21,749,497	18,610,024
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	582,066,636	24,936,780	557,129,856	669,054,093

LIABILITIES, SURPLUS AND OTHER FUNDS

			1	2
			Current Year	Prior Year
1.	Losses (Part 2A, Line 35, Column 8).....		2,179,841,973	2,187,475,263
2.	Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6).....		1,805,932	957,488
3.	Loss adjustment expenses (Part 2A, Line 35, Column 9).....		496,985,756	417,431,652
4.	Commissions payable, contingent commissions and other similar charges.....		96,908,815	84,616,904
5.	Other expenses (excluding taxes, licenses and fees).....		126,714,116	109,155,044
6.	Taxes, licenses and fees (excluding federal and foreign income taxes).....		19,116,361	17,375,180
7.1	Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....		20,328,865	5,498,938
7.2	Net deferred tax liability.....		0	0
8.	Borrowed money \$.....0 and interest thereon \$.....0.....		0	0
9.	Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$.....396,565,838 and including warranty reserves of \$.....12,887,689 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....		1,035,241,813	980,467,964
10.	Advance premium.....		0	0
11.	Dividends declared and unpaid:			
11.1	Stockholders.....		0	0
11.2	Policyholders.....		0	0
12.	Ceded reinsurance premiums payable (net of ceding commissions).....		84,209,225	73,077,708
13.	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19).....		427,512,111	490,680,683
14.	Amounts withheld or retained by company for account of others.....		63,106,215	61,391,326
15.	Remittances and items not allocated.....		4,749,775	3,629,065
16.	Provision for reinsurance (including \$.....0 certified) (Schedule F, Part 8).....		17,482,268	18,962,533
17.	Net adjustments in assets and liabilities due to foreign exchange rates.....		44,679,549	19,371,901
18.	Drafts outstanding.....		0	0
19.	Payable to parent, subsidiaries and affiliates.....		3,081,985	3,336,191
20.	Derivatives.....		0	27,745
21.	Payable for securities.....		21,258,805	8,934,664
22.	Payable for securities lending.....		0	0
23.	Liability for amounts held under uninsured plans.....		0	0
24.	Capital notes \$.....0 and interest thereon \$.....0.....		0	0
25.	Aggregate write-ins for liabilities.....		(83,018,137)	(84,216,464)
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25).....		4,560,005,427	4,398,173,784
27.	Protected cell liabilities.....		0	0
28.	Total liabilities (Lines 26 and 27).....		4,560,005,427	4,398,173,784
29.	Aggregate write-ins for special surplus funds.....		111,922,415	121,695,341
30.	Common capital stock.....		15,440,600	15,440,600
31.	Preferred capital stock.....		0	0
32.	Aggregate write-ins for other than special surplus funds.....		0	0
33.	Surplus notes.....		0	0
34.	Gross paid in and contributed surplus.....		330,446,307	322,831,611
35.	Unassigned funds (surplus).....		1,093,096,277	953,598,448
36.	Less treasury stock, at cost:			
36.1	.....0.000 shares common (value included in Line 30 \$.....0).....		0	0
36.2	.....0.000 shares preferred (value included in Line 31 \$.....0).....		0	0
37.	Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39).....		1,550,905,599	1,413,566,000
38.	TOTALS (Page 2, Line 28, Col. 3).....		6,110,911,026	5,811,739,783

DETAILS OF WRITE-INS				
2501.	Accounts payable and other liabilities.....		28,904,278	37,478,877
2502.	Retroactive reinsurance ceded.....		(111,922,415)	(121,695,341)
2503.	.....		0	0
2598.	Summary of remaining write-ins for Line 25 from overflow page.....		0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....		(83,018,137)	(84,216,464)
2901.	Retroactive reinsurance gain.....		111,922,415	121,695,341
2902.	.....		0	0
2903.	.....		0	0
2998.	Summary of remaining write-ins for Line 29 from overflow page.....		0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....		111,922,415	121,695,341
3201.	.....		0	0
3202.	.....		0	0
3203.	.....		0	0
3298.	Summary of remaining write-ins for Line 32 from overflow page.....		0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....		0	0

GREAT AMERICAN INSURANCE COMPANY  
STATEMENT OF INCOME

UNDERWRITING INCOME			1	2
			Current Year	Prior Year
1.	Premiums earned (Part 1, Line 35, Column 4).....	DEDUCTIONS	2,299,400,684	2,158,528,684
2.	Losses incurred (Part 2, Line 35, Column 7).....		969,130,290	996,261,696
3.	Loss adjustment expenses incurred (Part 3, Line 25, Column 1).....		309,095,633	276,224,660
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2).....		809,003,712	735,782,005
5.	Aggregate write-ins for underwriting deductions.....		0	0
6.	Total underwriting deductions (Lines 2 through 5).....		2,087,229,636	2,008,268,361
7.	Net income of protected cells.....		0	0
8.	Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7).....		212,171,049	150,260,323
INVESTMENT INCOME				
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17).....		181,487,225	174,856,952
10.	Net realized capital gains (losses) less capital gains tax of \$.....26,062,057 (Exhibit of Capital Gains (Losses)).....		27,667,244	7,040,874
11.	Net investment gain (loss) (Lines 9 + 10).....		209,154,469	181,897,825
OTHER INCOME				
12.	Net gain (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....2,385,844).....		(2,385,844)	(1,717,958)
13.	Finance and service charges not included in premiums.....		794,195	738,120
14.	Aggregate write-ins for miscellaneous income.....		(6,340,930)	(12,388,955)
15.	Total other income (Lines 12 through 14).....		(7,932,579)	(13,368,793)
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....		413,392,939	318,789,356
17.	Dividends to policyholders.....		1,092,182	667,028
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....		412,300,758	318,122,328
19.	Federal and foreign income taxes incurred.....		118,096,211	96,641,164
20.	Net income (Line 18 minus Line 19) (to Line 22).....		294,204,547	221,481,164
CAPITAL AND SURPLUS ACCOUNT				
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2).....		1,413,566,000	1,403,302,522
22.	Net income (from Line 20).....		294,204,547	221,481,164
23.	Net transfers (to) from Protected Cell accounts.....		0	0
24.	Change in net unrealized capital gains or (losses) less capital gains tax of \$.....(34,512,917).....		(60,669,707)	36,043,991
25.	Change in net unrealized foreign exchange capital gain (loss).....		849,599	157,755
26.	Change in net deferred income tax.....		18,113,894	17,478,729
27.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Column 3).....		(8,357,196)	(3,829,783)
28.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1).....		1,480,265	7,515,407
29.	Change in surplus notes.....		0	0
30.	Surplus (contributed to) withdrawn from protected cells.....		0	0
31.	Cumulative effect of changes in accounting principles.....		0	0
32.	Capital changes:			
32.1	Paid in.....		0	0
32.2	Transferred from surplus (Stock Dividend).....		0	0
32.3	Transferred to surplus.....		0	0
33.	Surplus adjustments:			
33.1	Paid in.....		7,614,696	7,803,549
33.2	Transferred to capital (Stock Dividend).....		0	0
33.3.	Transferred from capital.....		0	0
34.	Net remittances from or (to) Home Office.....		0	0
35.	Dividends to stockholders.....		(90,000,000)	(265,000,000)
36.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1).....		0	0
37.	Aggregate write-ins for gains and losses in surplus.....		(25,896,500)	(11,387,335)
38.	Change in surplus as regards policyholders for the year (Lines 22 through 37).....		137,339,599	10,263,477
39.	Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37).....		1,550,905,599	1,413,566,000
DETAILS OF WRITE-INS				
0501.	.....		0	0
0502.	.....		0	0
0503.	.....		0	0
0598.	Summary of remaining write-ins for Line 5 from overflow page.....		0	0
0599.	Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....		0	0
1401.	Company owned life insurance.....		5,177,124	4,771,978
1402.	Miscellaneous expense.....		(9,836,231)	(8,401,791)
1403.	Amortization of intangibles.....		(1,681,824)	(8,759,142)
1498.	Summary of remaining write-ins for Line 14 from overflow page.....		0	0
1499.	Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....		(6,340,930)	(12,388,955)
3701.	Change in foreign exchange reserve.....		(25,896,500)	(11,387,335)
3702.	.....		0	0
3703.	.....		0	0
3798.	Summary of remaining write-ins for Line 37 from overflow page.....		0	0
3799.	Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....		(25,896,500)	(11,387,335)

GREAT AMERICAN INSURANCE COMPANY  
CASH FLOW

		1	2
		Current Year	Prior Year
CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance.....	2,346,737,647	2,190,600,315
2.	Net investment income.....	184,315,947	179,277,731
3.	Miscellaneous income.....	572,121	(9,381,629)
4.	Total (Lines 1 through 3).....	2,531,625,715	2,360,496,418
5.	Benefit and loss related payments.....	978,116,567	856,520,335
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0
7.	Commissions, expenses paid and aggregate write-ins for deductions.....	1,000,712,407	923,032,091
8.	Dividends paid to policyholders.....	1,092,182	667,028
9.	Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	127,641,467	126,924,016
10.	Total (Lines 5 through 9).....	2,107,562,622	1,907,143,470
11.	Net cash from operations (Line 4 minus Line 10).....	424,063,092	453,352,948
CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:		
12.1	Bonds.....	448,396,936	640,037,121
12.2	Stocks.....	204,122,953	105,251,708
12.3	Mortgage loans.....	44,731,723	18,981,307
12.4	Real estate.....	13,627,245	517,034
12.5	Other invested assets.....	45,770,226	45,220,389
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments.....	(611,170)	(1,925,359)
12.7	Miscellaneous proceeds.....	13,379,972	10,939,325
12.8	Total investment proceeds (Lines 12.1 to 12.7).....	769,417,886	819,021,525
13.	Cost of investments acquired (long-term only):		
13.1	Bonds.....	691,861,714	703,275,063
13.2	Stocks.....	242,651,601	167,474,538
13.3	Mortgage loans.....	16,453,598	102,869,270
13.4	Real estate.....	11,440,834	4,946,169
13.5	Other invested assets.....	121,960,658	91,001,826
13.6	Miscellaneous applications.....	91,612	19,094,078
13.7	Total investments acquired (Lines 13.1 to 13.6).....	1,084,460,018	1,088,660,944
14.	Net increase (decrease) in contract loans and premium notes.....	0	0
15.	Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....	(315,042,132)	(269,639,420)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):		
16.1	Surplus notes, capital notes.....	0	0
16.2	Capital and paid in surplus, less treasury stock.....	0	7,803,549
16.3	Borrowed funds.....	0	0
16.4	Net deposits on deposit-type contracts and other insurance liabilities.....	0	0
16.5	Dividends to stockholders.....	90,000,000	265,000,000
16.6	Other cash provided (applied).....	33,481,801	61,439,960
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	(56,518,199)	(195,756,491)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	52,502,761	(12,042,963)
19.	Cash, cash equivalents and short-term investments:		
19.1	Beginning of year.....	206,260,376	218,303,339
19.2	End of year (Line 18 plus Line 19.1).....	258,763,137	206,260,376

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	Exchange of equity securities.....	39,780,271	23,716,601
20.0002	Exchange of debt securities.....	17,328,423	8,506,397
20.0003	Stock option compensation.....	7,614,696	7,803,549
20.0004	Amortization of intangibles.....	1,681,824	8,759,142
20.0005	Securities acquired in paid in kind interest payment.....	541,023	411,713
20.0006	Exchange of debt to equity securities.....	378,093	108,472
20.0007	Exchange of debt to other invested assets securities.....	212,756	0
20.0008	Interest payment offset by a premium tax credit.....	(19,761)	0
20.0009	Sinking fund payments offset by a premium tax credit.....	(80,234)	0
20.0010	Securities acquired from dividends/return of capital distribution.....	0	268,836
20.0011	Securities acquired from liquidation distribution.....	0	102,055

GREAT AMERICAN INSURANCE COMPANY  
UNDERWRITING AND INVESTMENT EXHIBIT  
PART 1 - PREMIUMS EARNED

Line of Business		1  Net Premiums Written per Column 6, Part 1B	2  Unearned Premiums December 31 Prior Year- per Col. 3, Last Year's Part 1	3  Unearned Premiums December 31 Current Year- per Col. 5, Part 1A	4  Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire.....	9,278,631	8,278,624	5,688,759	11,868,496
2.	Allied lines.....	277,594,619	23,017,529	26,943,186	273,668,962
3.	Farmowners multiple peril.....	43,605,138	22,944,219	23,903,063	42,646,294
4.	Homeowners multiple peril.....	579	0	0	579
5.	Commercial multiple peril.....	198,045,295	107,749,206	105,299,703	200,494,798
6.	Mortgage guaranty.....	0	0	0	0
8.	Ocean marine.....	85,616,031	37,084,749	41,147,627	81,553,153
9.	Inland marine.....	211,993,179	116,764,097	126,067,603	202,689,673
10.	Financial guaranty.....	0	0	0	0
11.1	Medical professional liability - occurrence.....	757,161	438,668	476,603	719,227
11.2	Medical professional liability - claims-made.....	677,303	443,463	321,025	799,741
12.	Earthquake.....	319,175	276,248	174,782	420,641
13.	Group accident and health.....	45,088,157	26,434,961	25,815,980	45,707,137
14.	Credit accident and health (group and individual).....	0	0	0	0
15.	Other accident and health.....	0	0	0	0
16.	Workers' compensation.....	215,866,388	88,394,059	94,564,496	209,695,951
17.1	Other liability - occurrence.....	269,658,431	105,595,827	118,052,516	257,201,742
17.2	Other liability - claims-made.....	280,323,969	136,781,619	148,023,365	269,082,223
17.3	Excess workers' compensation.....	2,533,047	2,917,198	2,217,421	3,232,824
18.1	Products liability - occurrence.....	80,059,963	31,979,652	34,827,177	77,212,439
18.2	Products liability - claims-made.....	3,300,128	1,024,326	1,290,092	3,034,362
19.1, 19.2	Private passenger auto liability.....	608	529	0	1,137
19.3, 19.4	Commercial auto liability.....	62,269,925	24,027,876	25,352,515	60,945,286
21.	Auto physical damage.....	90,459,489	11,263,015	12,587,609	89,134,895
22.	Aircraft (all perils).....	7,225,776	2,067,526	4,170,961	5,122,340
23.	Fidelity.....	74,244,781	43,721,465	42,449,615	75,516,631
24.	Surety.....	123,711,674	65,779,365	69,781,022	119,710,018
26.	Burglary and theft.....	1,218,337	597,287	635,719	1,179,906
27.	Boiler and machinery.....	(1,514)	68,455	86,450	(19,509)
28.	Credit.....	256,813,073	93,522,986	98,914,697	251,421,362
29.	International.....	0	0	0	0
30.	Warranty.....	1,733,078	15,763,833	12,887,689	4,609,223
31.	Reinsurance - nonproportional assumed property.....	0	0	0	0
32.	Reinsurance - nonproportional assumed liability.....	0	0	0	0
33.	Reinsurance - nonproportional assumed financial lines.....	0	0	0	0
34.	Aggregate write-ins for other lines of business.....	11,782,109	13,531,182	13,562,139	11,751,152
35.	TOTALS.....	2,354,174,533	980,467,964	1,035,241,813	2,299,400,684

3401.	Collateral protection.....	11,152,124	13,290,637	13,253,117	11,189,644
3402.	Supplemental unemployment.....	629,985	240,545	309,022	561,508
3403.	.....	0	0	0	0
3498.	Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above).....	11,782,109	13,531,182	13,562,139	11,751,152

GREAT AMERICAN INSURANCE COMPANY  
UNDERWRITING AND INVESTMENT EXHIBIT  
PART 1A - RECAPITULATION OF ALL PREMIUMS

		1	2	3	4	5
Line of Business		Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned But Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire.....	5,314,785	373,973	0	0	5,688,759
2.	Allied lines.....	26,943,186	0	0	0	26,943,186
3.	Farmowners multiple peril.....	23,903,063	0	0	0	23,903,063
4.	Homeowners multiple peril.....	0	0	0	0	0
5.	Commercial multiple peril.....	102,163,664	3,136,039	0	0	105,299,703
6.	Mortgage guaranty.....	0	0	0	0	0
8.	Ocean marine.....	41,147,627	0	0	0	41,147,627
9.	Inland marine.....	86,969,764	39,097,839	0	0	126,067,603
10.	Financial guaranty.....	0	0	0	0	0
11.1	Medical professional liability - occurrence.....	476,603	0	0	0	476,603
11.2	Medical professional liability - claims-made.....	321,025	0	0	0	321,025
12.	Earthquake.....	174,782	0	0	0	174,782
13.	Group accident and health.....	25,815,980	0	0	0	25,815,980
14.	Credit accident and health (group and individual).....	0	0	0	0	0
15.	Other accident and health.....	0	0	0	0	0
16.	Workers' compensation.....	94,116,127	448,369	0	0	94,564,496
17.1	Other liability - occurrence.....	96,427,110	21,625,407	0	0	118,052,516
17.2	Other liability - claims-made.....	111,943,901	36,079,465	0	0	148,023,365
17.3	Excess workers' compensation.....	2,217,421	0	0	0	2,217,421
18.1	Products liability - occurrence.....	30,633,088	4,194,089	0	0	34,827,177
18.2	Products liability - claims-made.....	1,160,208	129,885	0	0	1,290,092
19.1, 19.2	Private passenger auto liability.....	0	0	0	0	0
19.3, 19.4	Commercial auto liability.....	25,081,582	270,933	0	0	25,352,515
21.	Auto physical damage.....	11,680,926	906,683	0	0	12,587,609
22.	Aircraft (all perils).....	4,127,570	43,391	0	0	4,170,961
23.	Fidelity.....	32,443,370	10,006,245	0	0	42,449,615
24.	Surety.....	41,614,840	28,166,182	0	0	69,781,022
26.	Burglary and theft.....	620,989	14,730	0	0	635,719
27.	Boiler and machinery.....	84,929	1,521	0	0	86,450
28.	Credit.....	43,422,174	55,492,523	0	0	98,914,697
29.	International.....	0	0	0	0	0
30.	Warranty.....	0	12,887,689	0	0	12,887,689
31.	Reinsurance - nonproportional assumed property.....	0	0	0	0	0
32.	Reinsurance - nonproportional assumed liability.....	0	0	0	0	0
33.	Reinsurance - nonproportional assumed financial lines.....	0	0	0	0	0
34.	Aggregate write-ins for other lines of business.....	498,090	13,064,049	0	0	13,562,139
35.	TOTALS.....	809,302,803	225,939,010	0	0	1,035,241,813
36.	Accrued retrospective premiums based on experience.....					0
37.	Earned but unbilled premiums.....					0
38.	Balance (sum of Lines 35 through 37).....					1,035,241,813

DETAILS OF WRITE-INS					
3401.	Collateral protection.....	189,068	13,064,049	0	13,253,117
3402.	Supplemental unemployment.....	309,022	0	0	309,022
3403.	.....	0	0	0	0
3498.	Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above).....	498,090	13,064,049	0	13,562,139

(a) State here basis of computation used in each case:

GREAT AMERICAN INSURANCE COMPANY  
UNDERWRITING AND INVESTMENT EXHIBIT  
PART 1B - PREMIUMS WRITTEN

Line of Business		1	Reinsurance Assumed		Reinsurance Ceded		6
		Direct Business (a)	2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	Net Premiums Written (Cols. 1 + 2 + 3 - 4 - 5)
1.	Fire.....	5,633,645	17,767,505	8,534,577	333	22,656,764	9,278,631
2.	Allied lines.....	948,106,394	21,020,208	282,660	0	691,814,643	277,594,619
3.	Farmowners multiple peril.....	26,591,035	25,681,067	0	0	8,666,964	43,605,138
4.	Homeowners multiple peril.....	707	0	0	0	128	579
5.	Commercial multiple peril.....	58,169,914	187,198,971	1,206,550	9,826	48,520,314	198,045,295
6.	Mortgage guaranty.....	0	0	0	0	0	0
8.	Ocean marine.....	90,053,973	6,120,466	2,440,570	201,577	12,797,401	85,616,031
9.	Inland marine.....	33,933,089	199,279,490	3,764	619,606	20,603,557	211,993,179
10.	Financial guaranty.....	0	0	0	0	0	0
11.1	Medical professional liability - occurrence.....	60,373	696,788	0	0	0	757,161
11.2	Medical professional liability - claims-made.....	502,153	592,531	0	0	417,381	677,303
12.	Earthquake.....	203,119	179,526	0	0	63,470	319,175
13.	Group accident and health.....	46,866,259	0	522	193,286	1,585,338	45,088,157
14.	Credit accident and health (group and individual).....	0	0	0	0	0	0
15.	Other accident and health.....	0	0	0	0	0	0
16.	Workers' compensation.....	1,516,318	245,684,607	7,967,484	3,002,963	36,299,057	215,866,388
17.1	Other liability - occurrence.....	179,582,928	372,312,083	30,188,322	4,014,282	308,410,621	269,658,431
17.2	Other liability - claims-made.....	227,371,780	133,517,322	7,617,851	0	88,182,984	280,323,969
17.3	Excess workers' compensation.....	540,885	0	1,992,162	0	0	2,533,047
18.1	Products liability - occurrence.....	160,214	81,396,725	1,483	49,233	1,449,226	80,059,963
18.2	Products liability - claims-made.....	0	3,514,950	0	0	214,822	3,300,128
19.1, 19.2	Private passenger auto liability.....	309	20,608	0	20,309	0	608
19.3, 19.4	Commercial auto liability.....	19,636,262	51,382,070	9,632,139	408,784	17,971,763	62,269,925
21.	Auto physical damage.....	3,818,691	92,613,860	31,483	442,539	5,562,006	90,459,489
22.	Aircraft (all perils).....	12,816,332	526,448	0	0	6,117,005	7,225,776
23.	Fidelity.....	89,959,642	2,558,448	6,107,913	51,872	24,329,351	74,244,781
24.	Surety.....	102,687,632	28,995,895	309,975	302,912	7,978,915	123,711,674
26.	Burglary and theft.....	946,524	292,443	58,332	0	78,962	1,218,337
27.	Boiler and machinery.....	2,758,368	8,477,446	235,750	0	11,473,078	(1,514)
28.	Credit.....	120,713,284	187,952,616	3,449,108	0	55,301,935	256,813,073
29.	International.....	0	0	0	0	0	0
30.	Warranty.....	2,336,282	461,099	0	0	1,064,302	1,733,078
31.	Reinsurance - nonproportional assumed property.....	XXX	0	0	0	0	0
32.	Reinsurance - nonproportional assumed liability.....	XXX	0	0	0	0	0
33.	Reinsurance - nonproportional assumed financial lines.....	XXX	0	0	0	0	0
34.	Aggregate write-ins for other lines of business.....	5,623,287	5,702,945	179,073	0	(276,804)	11,782,109
35.	TOTALS.....	1,980,589,400	1,673,946,116	80,239,719	9,317,521	1,371,283,180	2,354,174,533

DETAILS OF WRITE-INS						
3401.	Collateral protection.....	4,993,302	5,702,945	179,073	0	(276,804)
3402.	Supplemental unemployment.....	629,985	0	0	0	629,985
3403.	.....	0	0	0	0	0
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above).....	5,623,287	5,702,945	179,073	0	(276,804)

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [ X ]  
If yes: 1. The amount of such installment premiums \$.....0.  
2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$.....0.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business		Losses Paid Less Salvage				5  Net Losses Unpaid Current Year (Part 2A, Col. 8)	6  Net Losses Unpaid Prior Year	7  Losses Incurred Current Year (Cols. 4 + 5 - 6)	8  Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
		1  Direct Business	2  Reinsurance Assumed	3  Reinsurance Recovered	4  Net Payments (Cols. 1 + 2 - 3)				
1.	Fire.....	2,591,809	6,047,568	11,083,592	(2,444,215)	17,779,737	9,383,121	5,952,402	50.2
2.	Allied lines.....	808,404,860	20,750,728	542,466,037	286,689,551	115,906,155	201,960,946	200,634,761	73.3
3.	Farmowners multiple peril.....	24,453,821	7,916,922	15,870,447	16,500,296	13,894,274	10,485,536	19,909,035	46.7
4.	Homeowners multiple peril.....	445,959	140,560	541,270	45,249	75,811	74,584	46,476	8,026.1
5.	Commercial multiple peril.....	23,958,851	70,590,736	10,111,807	84,437,780	136,104,430	137,427,627	83,114,582	41.5
6.	Mortgage guaranty.....	0	0	0	0	0	0	0	0.0
8.	Ocean marine.....	11,261,718	43,895,509	22,299,628	32,857,598	46,587,598	45,925,035	33,520,161	41.1
9.	Inland marine.....	10,482,240	70,807,743	5,783,180	75,506,803	31,569,288	29,624,111	77,451,980	38.2
10.	Financial guaranty.....	0	0	0	0	0	0	0	0.0
11.1	Medical professional liability - occurrence.....	0	0	0	0	483,220	0	483,220	67.2
11.2	Medical professional liability - claims-made.....	1,783	0	0	1,783	347,911	0	349,695	43.7
12.	Earthquake.....	0	0	0	0	211,135	279,660	(68,525)	(16.3)
13.	Group accident and health.....	14,661,971	0	906,293	13,755,678	27,390,249	25,647,601	15,498,327	33.9
14.	Credit accident and health (group and individual).....	0	0	0	0	0	0	0	0.0
15.	Other accident and health.....	0	0	0	0	0	0	0	0.0
16.	Workers' compensation.....	6,722,760	71,600,784	16,491,683	61,831,861	401,805,357	383,098,019	80,539,199	38.4
17.1	Other liability - occurrence.....	79,780,299	104,850,053	95,912,706	88,717,646	733,208,383	693,488,101	128,437,927	49.9
17.2	Other liability - claims-made.....	110,004,596	18,223,159	26,954,893	101,272,861	272,308,646	296,223,306	77,358,201	28.7
17.3	Excess workers' compensation.....	0	1,886,094	1,505,450	380,644	3,684,687	240,610	3,824,721	118.3
18.1	Products liability - occurrence.....	280,784	10,542,384	140,545	10,682,623	65,617,036	50,152,045	26,147,614	33.9
18.2	Products liability - claims-made.....	0	2,477,291	491,000	1,986,291	2,689,589	3,314,335	1,361,545	44.9
19.1, 19.2	Private passenger auto liability.....	205,176	1,980,197	2,091,302	94,071	2,704,751	3,130,857	(332,035)	(29,211.0)
19.3, 19.4	Commercial auto liability.....	4,619,086	19,897,468	6,442,013	18,074,542	56,291,816	53,680,499	20,685,859	33.9
21.	Auto physical damage.....	2,077,652	52,235,626	2,997,070	51,316,207	11,684,694	9,821,602	53,179,299	59.7
22.	Aircraft (all perils).....	2,753,641	210	1,141,061	1,612,790	2,352,096	557,760	3,407,125	66.5
23.	Fidelity.....	18,168,553	4,055,808	2,324,301	19,900,060	61,018,213	55,598,584	25,319,690	33.5
24.	Surety.....	11,102,392	8,990,680	(82,470)	20,175,542	88,613,808	70,285,163	38,504,187	32.2
26.	Burglary and theft.....	5,357	21,801	249	26,909	505,363	436,122	96,150	8.1
27.	Boiler and machinery.....	325,104	2,699,881	3,103,401	(78,415)	38,495	(57,295)	17,374	(89.1)
28.	Credit.....	60,511,979	56,023,896	32,494,283	84,041,593	51,849,678	63,302,791	72,588,480	28.9
29.	International.....	0	0	0	0	0	0	0	0.0
30.	Warranty.....	1,845,263	11,680	1,327,154	529,789	2,331,000	2,339,000	521,788	11.3
31.	Reinsurance - nonproportional assumed property.....	XXX	0	0	0	0	0	0	0.0
32.	Reinsurance - nonproportional assumed liability.....	XXX	0	0	0	24,014,017	24,014,017	0	0.0
33.	Reinsurance - nonproportional assumed financial lines.....	XXX	0	0	0	0	0	0	0.0
34.	Aggregate write-ins for other lines of business.....	2,883,160	8,543,146	2,578,263	8,848,043	8,774,536	17,041,529	581,051	4.9
35.	TOTALS.....	1,197,548,814	584,189,923	804,975,157	976,763,580	2,179,841,973	2,187,475,263	969,130,290	42.1

DETAILS OF WRITE-INS

3401.	Collateral protection.....	2,471,090	8,543,146	2,578,263	8,435,973	8,435,775	16,930,551	(58,803)	(0.5)
3402.	Supplemental unemployment.....	412,070	0	0	412,070	338,761	110,977	639,854	114.0
3403.	.....	0	0	0	0	0	0	0	0.0
3498.	Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	0	0	0	0	XXX
3499.	Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above).....	2,883,160	8,543,146	2,578,263	8,848,043	8,774,536	17,041,529	581,051	4.9

UNDERWRITING AND INVESTMENT EXHIBIT  
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8	9
	1	2	3	4	5	6	7	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excluding Incurred but not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded		
1. Fire.....	1,068,529	25,693,937	12,935,136	13,827,330	2,452,861	6,846,056	5,346,509	17,779,737	499,445
2. Allied lines.....	239,696,336	5,223,111	146,258,008	98,661,439	24,995,907	1,672,144	9,423,335	115,906,155	10,943,873
3. Farmowners multiple peril.....	3,601,889	4,248,230	1,720,983	6,129,136	7,467,651	3,356,667	3,059,180	13,894,274	3,964,567
4. Homeowners multiple peril.....	334,524	639,722	898,434	75,811	0	0	0	75,811	1
5. Commercial multiple peril.....	15,754,734	83,989,660	18,201,974	81,542,420	13,735,849	69,477,767	28,651,606	136,104,430	42,084,281
6. Mortgage guaranty.....	0	0	0	0	0	0	0	0	0
8. Ocean marine.....	13,329,473	43,526,364	20,086,988	36,768,848	6,344,711	5,332,591	1,858,552	46,587,598	16,649,270
9. Inland marine.....	7,710,488	80,708,948	68,060,170	20,359,266	1,961,598	13,914,168	4,665,745	31,569,288	9,956,442
10. Financial guaranty.....	0	0	0	0	0	0	0	0	0
11.1 Medical professional liability - occurrence.....	0	75,000	0	75,000	1,857	319,552	(86,811)	483,220	35,863
11.2 Medical professional liability - claims-made.....	0	0	0	0	12,104	305,615	(30,193)	347,911	46,655
12. Earthquake.....	0	32,093	0	32,093	41,717	91,177	(46,149)	211,135	79,029
13. Group accident and health.....	11,912,393	0	563,225	11,349,168	16,545,612	0	504,530	(a) 27,390,249	5,670,867
14. Credit accident and health (group and individual).....	0	0	0	0	0	0	0	0	0
15. Other accident and health.....	0	0	0	0	0	0	0	(a) 0	0
16. Workers' compensation.....	52,331,149	244,547,428	85,398,565	211,480,012	16,361,768	198,936,629	24,973,053	401,805,357	47,139,589
17.1 Other liability - occurrence.....	95,725,114	232,195,043	150,939,289	176,980,868	354,970,020	783,015,983	581,758,488	733,208,383	124,235,081
17.2 Other liability - claims-made.....	122,477,590	28,824,276	31,505,847	119,796,018	113,367,863	95,513,860	56,369,095	272,308,646	117,498,657
17.3 Excess workers' compensation.....	52	44,967,877	43,743,242	1,224,687	340,510	8,341,380	6,221,890	3,684,687	739,755
18.1 Products liability - occurrence.....	10,849,270	23,770,872	7,065,683	27,554,458	887,518	39,126,805	1,951,745	65,617,036	59,297,795
18.2 Products liability - claims-made.....	0	638,662	0	638,662	0	2,275,616	224,689	2,689,589	2,744,090
19.1, 19.2 Private passenger auto liability.....	84,989	2,021,143	765,678	1,340,454	604,132	2,178,273	1,418,108	2,704,751	119,000
19.3, 19.4 Commercial auto liability.....	7,447,039	22,587,881	5,733,884	24,301,036	13,369,326	42,038,656	23,417,202	56,291,816	6,763,260
21. Auto physical damage.....	70,939	3,957,667	1,993,561	2,035,045	1,934,183	10,830,538	3,115,073	11,684,694	3,316,174
22. Aircraft (all perils).....	1,637,393	1,000	791,555	846,837	1,849,968	42,032	386,741	2,352,096	276,875
23. Fidelity.....	21,596,693	78,757	288,861	21,386,589	48,673,312	4,834,461	13,876,148	61,018,213	11,360,236
24. Surety.....	(19,600,963)	2,988,531	(12,775,398)	(3,837,035)	66,900,250	31,867,231	6,316,639	88,613,808	28,858,135
26. Burglary and theft.....	32,227	100,000	0	132,227	273,560	166,029	66,453	505,363	160,788
27. Boiler and machinery.....	121,320	441,882	540,707	22,495	0	16,000	0	38,495	30,984
28. Credit.....	3,619,910	10,146,276	3,145,737	10,620,450	20,583,591	27,151,006	6,505,369	51,849,678	2,921,537
29. International.....	0	0	0	0	0	0	0	0	0
30. Warranty.....	0	0	0	0	1,892,209	970,804	532,013	2,331,000	0
31. Reinsurance - nonproportional assumed property.....	XXX	0	0	0	XXX	0	0	0	0
32. Reinsurance - nonproportional assumed liability.....	XXX	0	0	0	XXX	24,014,017	0	24,014,017	0
33. Reinsurance - nonproportional assumed financial lines.....	XXX	0	0	0	XXX	0	0	0	0
34. Aggregate write-ins for other lines of business.....	243,797	563,088	3,038	803,847	6,284,165	1,596,506	(90,018)	8,774,536	1,593,507
35. TOTALS.....	590,044,883	861,967,448	587,865,169	864,147,162	721,852,240	1,374,231,563	780,388,992	2,179,841,973	496,985,756
DETAILS OF WRITE-INS									
3401. Collateral protection.....	28,036	563,088	3,038	588,086	6,161,165	1,596,506	(90,018)	8,435,775	1,593,507
3402. Supplemental unemployment.....	215,761	0	0	215,761	123,000	0	0	338,761	0
3403. ....	0	0	0	0	0	0	0	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above).....	243,797	563,088	3,038	803,847	6,284,165	1,596,506	(90,018)	8,774,536	1,593,507

(a) Including \$.....0 for present value of life indemnity claims.

GREAT AMERICAN INSURANCE COMPANY  
UNDERWRITING AND INVESTMENT EXHIBIT  
PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct.....	114,442,212	0	0	114,442,212
1.2 Reinsurance assumed.....	142,595,369	0	0	142,595,369
1.3 Reinsurance ceded.....	38,318,099	0	0	38,318,099
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3).....	218,719,482	0	0	218,719,482
2. Commission and brokerage:				
2.1 Direct, excluding contingent.....	0	307,730,085	0	307,730,085
2.2 Reinsurance assumed, excluding contingent.....	0	300,014,908	0	300,014,908
2.3 Reinsurance ceded, excluding contingent.....	0	243,802,746	0	243,802,746
2.4 Contingent - direct.....	0	38,134,018	0	38,134,018
2.5 Contingent - reinsurance assumed.....	0	31,792,659	0	31,792,659
2.6 Contingent - reinsurance ceded.....	0	15,463,546	0	15,463,546
2.7 Policy and membership fees.....	0	0	0	0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7).....	0	418,405,379	0	418,405,379
3. Allowances to manager and agents.....	0	803,708	0	803,708
4. Advertising.....	0	4,092,373	0	4,092,373
5. Boards, bureaus and associations.....	0	8,707,881	0	8,707,881
6. Surveys and underwriting reports.....	0	2,276,836	0	2,276,836
7. Audit of assureds' records.....	0	720,448	0	720,448
8. Salary and related items:				
8.1 Salaries.....	74,052,860	264,609,766	2,678,928	341,341,555
8.2 Payroll taxes.....	5,681,723	17,096,940	221,332	22,999,994
9. Employee relations and welfare.....	10,510,212	38,309,765	438,374	49,258,351
10. Insurance.....	0	1,822,137	0	1,822,137
11. Directors' fees.....	0	0	0	0
12. Travel and travel items.....	4,152,805	19,853,931	270,086	24,276,823
13. Rent and rent items.....	5,319,298	30,356,468	1,433,827	37,109,593
14. Equipment.....	224,570	4,479,527	13,084	4,717,181
15. Cost or depreciation of EDP equipment and software.....	3,627,764	41,505,264	2,954,029	48,087,057
16. Printing and stationery.....	570,224	2,999,364	38,657	3,608,245
17. Postage, telephone and telegraph, exchange and express.....	1,115,667	9,430,240	980,975	11,526,881
18. Legal and auditing.....	1,820,984	5,784,372	667,756	8,273,112
19. Totals (Lines 3 to 18).....	107,076,106	452,849,019	9,697,049	569,622,175
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$.....177,030.....	0	49,814,700	0	49,814,700
20.2 Insurance department licenses and fees.....	194,892	3,808,796	210,797	4,214,485
20.3 Gross guaranty association assessments.....	0	358,663	0	358,663
20.4 All other (excluding federal and foreign income and real estate).....	50,056	5,139,284	6,835	5,196,175
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4).....	244,948	59,121,443	217,632	59,584,023
21. Real estate expenses.....	0	0	12,535,733	12,535,733
22. Real estate taxes.....	0	0	722,237	722,237
23. Reimbursements by uninsured plans.....	0	0	0	0
24. Aggregate write-ins for miscellaneous expenses.....	(16,944,903)	(121,372,130)	553,557	(137,763,476)
25. Total expenses incurred.....	309,095,633	809,003,712	23,726,208	(a).....1,141,825,553
26. Less unpaid expenses - current year.....	496,985,756	240,148,121	2,591,171	739,725,049
27. Add unpaid expenses - prior year.....	417,431,652	208,460,810	2,686,318	628,578,780
28. Amounts receivable relating to uninsured plans, prior year.....	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year.....	0	0	0	0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29).....	229,541,530	777,316,401	23,821,355	1,030,679,285

DETAILS OF WRITE-INS				
2401. MPCl expense reimbursement.....	(1,198,311)	(131,941,331)	0	(133,139,642)
2402. Income from special services.....	(21,063,370)	(32,393,348)	(823,146)	(54,279,864)
2403. Outside services.....	5,099,488	42,156,288	1,396,394	48,652,170
2498. Summary of remaining write-ins for Line 24 from overflow page.....	217,290	806,262	(19,691)	1,003,860
2499. Totals (Lines 2401 thru 2403 plus 2498) (Line 24 above).....	(16,944,903)	(121,372,130)	553,557	(137,763,476)

(a) Includes management fees of \$.....11,234,280 to affiliates and \$.....2,630,646 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. government bonds.....	(a).....491,717	.....640,565
1.1	Bonds exempt from U.S. tax.....	(a).....39,326,473	.....39,147,233
1.2	Other bonds (unaffiliated).....	(a).....78,911,990	.....79,537,257
1.3	Bonds of affiliates.....	(a).....0	.....0
2.1	Preferred stocks (unaffiliated).....	(b).....10,783,187	.....10,850,180
2.11	Preferred stocks of affiliates.....	(b).....0	.....0
2.2	Common stocks (unaffiliated).....	.....21,610,490	.....22,285,860
2.21	Common stocks of affiliates.....	.....19,546,200	.....19,546,200
3.	Mortgage loans.....	(c).....11,984,128	.....11,879,901
4.	Real estate.....	(d).....17,212,660	.....17,212,660
5.	Contract loans.....	.....0	.....0
6.	Cash, cash equivalents and short-term investments.....	(e).....101,455	.....101,432
7.	Derivative instruments.....	(f).....0	.....0
8.	Other invested assets.....	.....16,064,824	.....16,064,824
9.	Aggregate write-ins for investment income.....	.....956,093	.....956,093
10.	Total gross investment income.....	.....216,989,217	.....218,222,205
11.	Investment expenses.....		(g).....23,508,577
12.	Investment taxes, licenses and fees, excluding federal income taxes.....		(g).....217,632
13.	Interest expense.....		(h).....8,748,184
14.	Depreciation on real estate and other invested assets.....		(i).....4,260,586
15.	Aggregate write-ins for deductions from investment income.....		.....0
16.	Total deductions (Lines 11 through 15).....		.....36,734,979
17.	Net investment income (Line 10 minus Line 16).....		.....181,487,226

DETAILS OF WRITE-INS

0901.	Miscellaneous investment income.....	.....956,093	.....956,093
0902.	.....	.....0	.....0
0903.	.....	.....0	.....0
0998.	Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.....956,093	.....956,093
1501.	.....		.....0
1502.	.....		.....0
1503.	.....		.....0
1598.	Summary of remaining write-ins for Line 15 from overflow page.....		.....0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15 above).....		.....0
(a)	Includes \$.....14,577,264 accrual of discount less \$.....15,147,179 amortization of premium and less \$.....1,416,636 paid for accrued interest on purchases.		
(b)	Includes \$.....9,979 accrual of discount less \$.....115,617 amortization of premium and less \$.....0 paid for accrued dividends on purchases.		
(c)	Includes \$.....224,995 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.		
(d)	Includes \$.....67,311 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.		
(e)	Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.		
(f)	Includes \$.....0 accrual of discount less \$.....0 amortization of premium.		
(g)	Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to Segregated and Separate Accounts.		
(h)	Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.		
(i)	Includes \$.....2,283,392 depreciation on real estate and \$.....1,977,194 depreciation on other invested assets.		

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) on Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. government bonds.....	.....(482,532)	.....(482,532)	.....0	.....0
1.1	Bonds exempt from U.S. tax.....	.....(3,415,868)	.....(3,379,730)	.....475,556	.....0
1.2	Other bonds (unaffiliated).....	.....(4,689,750)	.....(4,428,834)	.....(8,690,075)	.....0
1.3	Bonds of affiliates.....	.....0	.....0	.....0	.....0
2.1	Preferred stocks (unaffiliated).....	.....0	.....221,939	.....861,873	.....0
2.11	Preferred stocks of affiliates.....	.....0	.....0	.....0	.....0
2.2	Common stocks (unaffiliated).....	.....(29,405,969)	.....38,078,900	.....(75,283,857)	.....0
2.21	Common stocks of affiliates.....	.....0	.....0	.....(20,527,113)	.....0
3.	Mortgage loans.....	.....0	.....0	.....0	.....0
4.	Real estate.....	.....7,284,939	.....7,284,939	.....0	.....0
5.	Contract loans.....	.....0	.....0	.....0	.....0
6.	Cash, cash equivalents and short-term investments.....	.....(611,170)	.....(611,170)	.....0	.....0
7.	Derivative instruments.....	.....0	.....13,288,360	.....(25,713)	.....849,599
8.	Other invested assets.....	.....(1,400,000)	.....(1,642,572)	.....8,006,703	.....0
9.	Aggregate write-ins for capital gains (losses).....	.....5,400,000	.....5,400,000	.....0	.....0
10.	Total capital gains (losses).....	.....93,123,420	.....(39,394,119)	.....(95,182,624)	.....849,599

DETAILS OF WRITE-INS

0901.	Adjustment to the sale of subsidiary.....	.....5,400,000	.....0	.....5,400,000	.....0	.....0
0902.	.....	.....0	.....0	.....0	.....0	.....0
0903.	.....	.....0	.....0	.....0	.....0	.....0
0998.	Summary of remaining write-ins for Line 9 from overflow page...	.....0	.....0	.....0	.....0	.....0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.....5,400,000	.....0	.....5,400,000	.....0	.....0

GREAT AMERICAN INSURANCE COMPANY  
EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....	.....0	.....0	.....0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....	.....0	.....0	.....0
2.2 Common stocks.....	.....0	.....0	.....0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....	.....0	.....0	.....0
3.2 Other than first liens.....	.....0	.....0	.....0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....	.....0	.....0	.....0
4.2 Properties held for the production of income.....	.....0	.....0	.....0
4.3 Properties held for sale.....	.....0	.....0	.....0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....	.....0	.....0	.....0
6. Contract loans.....	.....0	.....0	.....0
7. Derivatives (Schedule DB).....	.....0	.....0	.....0
8. Other invested assets (Schedule BA).....	.....0	.....0	.....0
9. Receivables for securities.....	.....0	.....0	.....0
10. Securities lending reinvested collateral assets (Schedule DL).....	.....0	.....0	.....0
11. Aggregate write-ins for invested assets.....	.....0	.....0	.....0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	.....0	.....0	.....0
13. Title plants (for Title insurers only).....	.....0	.....0	.....0
14. Investment income due and accrued.....	.....0	.....0	.....0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	.....16,158,989	.....10,812,078	.....(5,346,911)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....	.....0	.....0	.....0
15.3 Accrued retrospective premiums and contracts subject to redetermination.....	.....0	.....0	.....0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....	.....0	.....0	.....0
16.2 Funds held by or deposited with reinsured companies.....	.....0	.....0	.....0
16.3 Other amounts receivable under reinsurance contracts.....	.....0	.....0	.....0
17. Amounts receivable relating to uninsured plans.....	.....0	.....0	.....0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	.....0	.....0	.....0
18.2 Net deferred tax asset.....	.....0	.....0	.....0
19. Guaranty funds receivable or on deposit.....	.....0	.....0	.....0
20. Electronic data processing equipment and software.....	.....52,336,771	.....54,811,717	.....2,474,947
21. Furniture and equipment, including health care delivery assets.....	.....8,210,200	.....6,328,304	.....(1,881,896)
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	.....0	.....0	.....0
23. Receivables from parent, subsidiaries and affiliates.....	.....126,287	.....185,958	.....59,671
24. Health care and other amounts receivable.....	.....0	.....0	.....0
25. Aggregate write-ins for other than invested assets.....	.....24,936,780	.....21,273,774	.....(3,663,006)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	.....101,769,026	.....93,411,831	.....(8,357,196)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	.....0	.....0	.....0
28. TOTALS (Lines 26 and 27).....	.....101,769,026	.....93,411,831	.....(8,357,196)

DETAILS OF WRITE-INS

1101. ....	.....0	.....0	.....0
1102. ....	.....0	.....0	.....0
1103. ....	.....0	.....0	.....0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	.....0	.....0	.....0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	.....0	.....0	.....0
2501. Other assets and receivables.....	.....18,710,678	.....13,365,848	.....(5,344,830)
2502. Intangibles.....	.....6,226,102	.....7,907,926	.....1,681,824
2503. ....	.....0	.....0	.....0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	.....0	.....0	.....0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	.....24,936,780	.....21,273,774	.....(3,663,006)

NOTES TO FINANCIAL STATEMENTS

1.) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GOING CONCERN

A. Accounting Practices

The financial statements of Great American Insurance Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for purposes of determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* has been adopted as a component of prescribed or permitted practices by the state of Ohio. The Company has no prescribed or permitted practices that would result in differences between NAIC Statutory Accounting Principles (SAP) and the state of Ohio basis, as shown below:

	State of Domicile	2015	2014
Net income state basis	Ohio	\$ 294,204,547	\$ 221,481,164
Effect of state prescribed practices	Ohio	-	-
Effect of state permitted practices	Ohio	-	-
Net income, NAIC SAP		<u>\$ 294,204,547</u>	<u>\$ 221,481,164</u>
Statutory surplus state basis	Ohio	\$1,550,905,599	\$ 1,413,566,000
Effect of state prescribed practices	Ohio	-	-
Effect of state permitted practices	Ohio	-	-
Statutory surplus, NAIC SAP		<u>\$1,550,905,599</u>	<u>\$ 1,413,566,000</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policies

Investments – Invested asset values are generally stated as follows:

Bonds with a NAIC rating 1 and 2 are stated at amortized cost using the interest method; all others are stated at the lower of amortized cost or fair value. For residential mortgage-backed securities (RMBS), commercial mortgage-backed securities (CMBS) and loan-backed and structured securities (LBASS), the NAIC has retained third-party investment management firms to assist in the determination of the appropriate NAIC designations and Book Adjusted Carrying Values based not only on the probability of loss, but also the severity of loss. Those RMBS, CMBS and LBASS securities that are not modeled but receive a current year Acceptable Rating Organizations (ARO) rating are subject to the Modified FE process which determines the appropriate NAIC designations and Book Adjusted Carrying Values.

Redeemable preferred stocks rated RP1 and RP2 are stated at amortized cost; perpetual preferred stocks rated P1 and P2 are stated at fair value; all others are stated at the lower of cost, amortized cost, or fair value.

Common stocks are stated at fair value except investment in subsidiaries. Investments in insurance subsidiaries are stated at the statutory equity in net assets plus any applicable remaining goodwill. Goodwill is amortized on a straight-line basis over ten years. Investments in non-insurance subsidiaries are stated at NAIC specified values.

Mortgage loans on real estate are stated at the aggregate unpaid balance, net of unamortized discount.

Real estate or property acquired in satisfaction of debt are stated at the lower of depreciated cost or fair value.

Short-term investments are stated at cost.

Other invested assets are stated at the lower of cost or fair value, except investments in limited partnerships and limited liability companies. Investments in limited partnerships and limited liability companies are stated at the underlying audited GAAP equity.

Derivatives – Investment in foreign currency forward contracts are used to hedge foreign currency exchange risk associated with foreign denominated investments and are carried at fair value. Investment in commodity future contracts are used to hedge the commodity price risk associated with certain multi-peril crop insurance products and are carried at fair value. (See Note 8)

Reverse Repurchase Agreements – The Company enters into daily reverse repurchase agreement transactions whereby the Company loans cash to an accredited bank on an overnight basis and receives US Government backed securities pledged as general collateral against the cash borrowed. The loaned funds are repaid on the next business day. The Company's exposure to credit risk is limited, as these transactions are typically overnight arrangements. The Company has counterparty exposure on reverse repurchase agreements in the event of a counterparty default to the extent the general collateral security's value is below the cash which was delivered to acquire the collateral. The short-term duration of the transactions (primarily overnight investing) reduces the default exposure. (See Schedule E – Part 2)

Unpaid Losses and Loss Adjustment Expenses – The net liabilities stated for unpaid claims and for expenses of investigation and adjustment of unpaid claims are based upon (a) the accumulation of case estimates for losses reported prior to the close of the accounting period on the direct business written; (b) estimates received from ceding reinsurers and insurance pools and associations; (c) estimates of unreported losses (including possible development on known claims) based on past experience; (d) estimates based on experience of expenses for investigating and adjusting claims; and (e) the current state of the law and coverage litigation. Establishing reserves for asbestos, environmental, and other mass tort claims involves considerably more judgment than other types of claims due to, among other things, inconsistent court decisions, an increase in bankruptcy filings as a result of asbestos-related liabilities, novel theories of coverage, and judicial interpretations that often expand theories of recovery and broaden the scope of coverage.

Loss reserve liabilities are subject to the impact of changes in claim amounts and frequency and other factors. Changes in estimates of the liabilities for losses and loss adjustment expenses are reflected in the Statement of Income in the period in which determined. Despite the variability inherent in such estimates, management believes the liabilities for unpaid losses and loss adjustment expenses are adequate.

NOTES TO FINANCIAL STATEMENTS

Retroactive Reinsurance – Amounts reported as retroactive reinsurance ceded are included in the Aggregate Write-in for Liabilities as a negative liability and such amounts are not included in Schedule P. Gains from retroactive reinsurance are reported as a segregated surplus account included in Aggregate Write-ins for Special Surplus and are not reported as earned surplus until the Company has recovered amounts in excess of the consideration paid.

Premium Deficiency Reserve – The Company does not use anticipated investment income as a factor in premium deficiency calculations.

Premium Recognition – Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Generally, for direct business, such reserves are computed by pro rata methods. For certain collateral protection products, earned premium and unearned premium reserves are computed consistent with the proportion of the total exposure provided throughout the term of the contract. For assumed business, unearned premium reserves are based on reports received from ceding companies for reinsurance.

Underwriting Expense Recognition – Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

Non-Admitted Assets – Certain assets designated as “non-admitted”, in accordance with Statement of Statutory Accounting Principles (SSAP) No. 4 Assets and Non-Admitted Assets, are excluded from the statutory balance sheet and such amounts are charged directly to unassigned funds.

D. Going Concern

After review of the Company’s financial condition, management has no doubts about the Company’s ability to continue as a going concern.

2.) ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

The Company did not have any material changes in accounting principles and/or corrections of errors.

3.) BUSINESS COMBINATIONS AND GOODWILL

- A. Statutory Purchases Method – Not applicable.
- B. Statutory Merger – Not applicable.
- C. Impairment Loss – Not applicable.

4.) DISCONTINUED OPERATIONS

The Company did not discontinue any operations during 2015.

5.) INVESTMENTS

A. Mortgage Loans, including Mezzanine Real Estate Loans

- 1. The maximum and minimum lending rates for commercial mortgage loans during 2015 were 7.40% and 2.375%.
- 2. The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was 83%.

	2015	2014
3. Taxes, assessments, and amounts advanced and not included in the mortgage loan total.	-	-

4. Age Analysis of Mortgage Loans:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
a. Current					\$169,181,355	\$35,481,421	\$204,662,776
b. 30-59 Days Past Due							
c. 60-89 Days Past Due							
d. 90-179 Days Past Due							
e. 180+ Days Past Due							
2. Accruing Interest 90-179 Days Past Due							
a. Recorded Investment							
b. Interest Accrued							
3. Accruing Interest 180+ Days Past Due							
a. Recorded Investment							
b. Interest Accrued							
4. Interest Reduced							
a. Recorded Investment							
b. Number of Loans							
c. Percent Reduced							
b. Prior Year							
1. Recorded Investment							
a. Current					\$185,913,173	\$46,802,733	\$232,715,906
b. 30-59 Days Past Due							
c. 60-89 Days Past Due							
d. 90-179 Days Past Due							
e. 180+ Days Past Due							
2. Accruing Interest 90-179 Days Past Due							
a. Recorded Investment							
b. Interest Accrued							
3. Accruing Interest 180+ Days Past Due							
a. Recorded Investment							
b. Interest Accrued							
4. Interest Reduced							
a. Recorded Investment							
b. Number of Loans							
c. Percent Reduced							

NOTES TO FINANCIAL STATEMENTS

5.

The Company had no investment in impaired loans with or without allowance for credit losses during 2015 or 2014.
6.

The Company had no investment in impaired loans during 2015 or 2014.
7.

The Company had no allowance for credit losses during 2015 or 2014.
8.

The Company had no mortgage loans derecognized as a result of foreclosure.
9.

The Company recognizes interest income on its impaired loans upon receipt.
- B.

Debt Restructuring
- |     |  | 2015        | 2014 |
|-----|--|-------------|------|
| (1) | Total recorded investment in restructured loans at year end  | \$ 555,709  | \$ - |
| (2) | Realized capital losses related to these loans   | (1,089,936) | -    |
| (3) | Total contractual commitments to extend credit to debtors owing receivables whose terms have been modified in troubled debt restructurings   | -           | -    |
| (4) | The Company accrues interest income on impaired loans to the extent it is deemed collectible (delinquent less than 90 days) and the loan continues to perform under its original or restructured contractual terms. Interest income on non-performing loans is generally recognized on a cash basis. |             |      |
- C.

Reverse Mortgages – The Company does not invest in reverse mortgages.
- D.

Loan-Backed Securities
1.

The Company uses dealer-modeled prepayment assumptions for mortgage-backed and asset-backed securities at the date of purchase to determine effective yields; significant changes in estimated cash flows from the original purchase assumptions are accounted for on a prospective basis.
2.

The Company had no loan-backed securities with a recognized other-than-temporary impairment due to either the intent to sell or lack of intent to hold to recovery during 2015.
3.

The following table shows each loan-backed security with a credit-related other-than-temporary impairment (“OTTI”) recognized during 2015:
- | CUSIP     | Amortized<br>Cost Before<br>OTTI | Present<br>Value of<br>Projected<br>Cash Flows | Recognized<br>OTTI | Amortized<br>Cost After<br>OTTI | Fair Value<br>at Time of<br>OTTI | Date<br>Reported |
|-----------|----------------------------------|--|--------------------|---------------------------------|----------------------------------|------------------|
| 47232VBY7 | 854,060                          | 771,277  | 82,783             | 771,277                         | 772,159                          | 3/31/2015        |
| 40432BAZ2 | 2,218,349                        | 1,973,781                                      | 30,801             | 2,187,548                       | 2,187,548                        | 6/30/2015        |
| 16162XAD9 | 796,629                          | 673,910  | 50,544             | 746,085                         | 746,085                          | 9/30/2015        |
| 41161VAC4 | 8,989,526                        | 8,631,805                                      | 357,722            | 8,631,805                       | 8,587,553                        | 9/30/2015        |
| 41162NAC1 | 8,674,355                        | 8,312,720                                      | 204,620            | 8,469,735                       | 8,380,376                        | 9/30/2015        |
| 40432BAZ2 | 1,994,643                        | 1,960,347                                      | 31,642             | 1,963,002                       | 1,963,002                        | 12/31/2015       |
| 75970JAD8 | 1,429,447                        | 990,424  | 100,391            | 1,329,056                       | 1,329,056                        | 12/31/2015       |
| 38375UMV9 | 2,367,142                        | 1,990,201                                      | 376,941            | 1,990,201                       | 1,990,201                        | 12/31/2015       |
| 38375UPT1 | 905,412                          | 799,821  | 105,591            | 799,821                         | 799,821                          | 12/31/2015       |
| 83612TAR3 | 291,419                          | 176,034  | 115,386            | 176,034                         | 176,034                          | 12/31/2015       |
| TOTAL     | XXXX                             | XXXX   | \$1,456,421        | XXXX                            | XXXX                             | XXXX             |
4.

The following table shows all impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):
- a.

The aggregate amount of unrealized losses:
- |    |                     |                 |
|----|---------------------|-----------------|
| 1. | Less than 12 months | \$ (11,327,622) |
| 2. | 12 months or longer | (7,922,910)     |
- b.

The aggregate related fair value of securities with unrealized losses:
- |    |                     |               |
|----|---------------------|---------------|
| 1. | Less than 12 months | \$571,024,712 |
| 2. | 12 months or longer | 150,621,944   |
5.

Based on cash flow projections received from independent sources (which reflect loan to collateral values, subordination, vintage and geographic concentration), implied cash flows inherent in security ratings and analysis of historical payment data, management believes that the Company will recover its cost basis in all securities with unrealized losses as of December 31, 2015. The Company has the intent to hold such securities until they recover in value or mature.
- E.

Repurchase Agreements and/or Securities Lending Transactions
- The Company did not engage in securities lending transactions or repurchase agreements during 2015.
- F.

Real Estate – The Company did not recognize an impairment loss on real estate in 2015.
- G.

Investments in Low Income Housing Tax Credits (“LIHTC”)
1.

The Company has two LIHTC investments. The tax credits are expected to be earned over a 12 year period through 2027. There is no required holding period for the LIHTC investment.
2.

The amount of LIHTC and other tax benefits recognized during 2015 and 2014 was \$1,765,204 and \$0, respectively.
3.

The Company had investments in LIHTC of \$11,030,613 and \$6,490,866 at December 31, 2015 and 2014, respectively.
4.

The LIHTC properties are not currently subject to regulatory review.
5.

The carrying value of the Company’s investment in LIHTC does not exceed 10% of its admitted assets.
6.

The Company did not recognize any impairment losses on its LIHTC investments during the year.
7.

The Company did not write-down its LIHTC investments or reclassify the LIHTC during the year due to forfeiture or ineligibility of the tax credits.

NOTES TO FINANCIAL STATEMENTS

H. Restricted Assets

1. Restricted Assets (Including Pledged)

		Gross Restricted							8	Percentage	
		Current Year					6	7		9	10
		1	2	3	4	5					
		Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets supporting G/A Activity (b)	Total (1 plus 3)	Total from prior year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
a.	Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
b.	Collateral held under security lending agreements	-	-	-	-	-	-	-	-	-	-
c.	Subject to repurchase agreements	-	-	-	-	-	-	-	-	-	-
d.	Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-
e.	Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	-	-
f.	Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-
g.	Placed under option contracts	-	-	-	-	-	-	-	-	-	-
h.	Letter stock or securities restricted as to sale – excluding FHLB capital stock	213,798,141	-	-	-	213,798,141	128,004,643	85,793,498	213,798,141	3.5%	3.5%
i.	FHLB capital stock	-	-	-	-	-	-	-	-	-	-
j.	On deposit with states	87,173,219	-	-	-	87,173,219	236,006,285	(148,833,066)	87,173,219	1.4%	1.4%
k.	On deposit with other regulatory bodies	162,161,065	-	-	-	162,161,065	1,290,405	160,870,660	162,161,065	2.7%	2.7%
l.	Pledged as collateral to FHLB (including assets backing funding agreements)	-	-	-	-	-	-	-	-	-	-
m.	Pledged as collateral not captured in other categories	-	-	-	-	-	-	-	-	-	-
n.	Other restricted assets	-	-	-	-	-	-	-	-	-	-
o.	Total restricted assets	\$463,132,425	\$ -	\$ -	\$ -	\$463,132,425	\$365,301,333	\$97,831,092	\$463,132,425	7.6%	7.6%

(a) Subset of column 1  
(b) Subset of column 3

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories – The Company has no other assets pledged as collateral not captured in other categories.
3. Detail of Other Restricted Assets – The Company has no other restricted assets.

- I. Working Capital Finance Investments – The Company does not have any investment in working capital finance securities.
- J. Offsetting and Netting of Assets and Liabilities

The Company had no open crop futures contracts at December 31, 2015.

	Gross Amount Recognized	Amount Offset*	Net Amount Presented on Financial Statements
(1) Assets			
Derivatives – crop futures	\$ -	\$ -	\$ -
(2) Liabilities			
Derivatives – crop futures	\$ -	\$ -	\$ -

\*For derivative assets and derivative liabilities, the amount offset shall agree to Sch. DB, Pt. D, Sn. 1.

- K. Structured Notes – The Company does not invest in structured notes.

6.) JOINT VENTURES, PARTNERSHIPS, AND LIMITED LIABILITY COMPANIES

- A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.
- B. The Company recognized the following impairments in 2015:
1. The Company recorded impairment of \$1,400,000 related to its investment in Pineapple Square Properties, LLC, due to underlying losses based on best and worst case cash flow scenarios.

7.) INVESTMENT INCOME

No investment income was excluded from surplus.

8.) DERIVATIVE INSTRUMENTS

In 2015, the Company entered into commodity futures contracts to hedge the commodity price risk associated with the price component of certain multi-peril crop insurance products. There are no open futures contracts at December 31, 2015. These futures contracts require the company to place funds in a margin account as collateral. The balance of this margin account at December 31, 2015 was \$0. These futures contracts do not qualify for hedge accounting. The fair value of open futures contracts is reported as either a derivative asset or a derivative liability as appropriate. Any change in fair value of these open contracts is reported in change in net unrealized capital gains/(losses) until settled. Any realized capital gains/(losses) at settlement are reported in net realized capital gains/(losses).

In 2015, the Company entered into foreign currency forward contracts to hedge the foreign currency exchange risk associated with Canadian branch operations. These foreign currency forward contracts do not qualify for hedge accounting. The fair value of open foreign currency forward contracts is reported as either a derivative asset or a derivative liability as appropriate for each contract. Any change in fair value of these open contracts is reported in change in net unrealized capital gains/(losses) until settled. Any realized capital gains/(losses) at settlement are reported in net realized capital gains/(losses).

The net unrealized capital gains/(losses) recognized during the reporting period resulting from derivatives was \$823,887. The net realized capital gain recognized during the reporting period resulting from settlement of derivatives was \$13,288,360.

NOTES TO FINANCIAL STATEMENTS

9.) INCOME TAXES

A. Deferred Tax Assets and Deferred Tax Liabilities

1. The components of the net deferred tax asset/(liability) at December 31 are as follows:

	2015			2014			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
a. Gross deferred tax assets	\$250,403,660	\$33,578,032	\$283,981,692	\$236,460,769	\$ 25,627,960	\$262,088,729	\$13,942,891	\$ 7,950,072	\$ 21,892,963
b. Statutory valuation allowance adjustment	-	-	-	-	-	-	-	-	-
c. Adjusted gross deferred tax assets	250,403,660	33,578,032	283,981,692	236,460,769	25,627,960	262,088,729	13,942,891	7,950,072	21,892,963
d. Deferred tax assets nonadmitted	-	-	-	-	-	-	-	-	-
e. Subtotal net admitted deferred tax asset	250,403,660	33,578,032	283,981,692	236,460,769	25,627,960	262,088,729	13,942,891	7,950,072	21,892,963
f. Deferred tax liabilities	15,681,728	106,891,436	122,573,164	14,750,193	138,541,608	153,291,801	931,535	(31,650,172)	(30,718,637)
g. Net admitted deferred tax assets/(net deferred tax liability)	\$234,721,932	\$(73,313,404)	\$161,408,528	\$221,710,576	\$(112,913,648)	\$108,796,928	\$13,011,356	\$ 39,600,244	\$ 52,611,600

2. Admission calculation components, SSAP No. 101

	2015			2014			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks	\$163,803,252	\$ 31,084,686	\$194,887,938	\$ 155,975,405	\$ 22,620,268	\$ 178,595,673	\$ 7,827,847	\$ 8,464,418	\$ 16,292,265
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below)	24,287,221	-	24,287,221	19,907,837	-	19,907,837	4,379,384	-	4,379,384
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	24,287,221	-	24,287,221	19,907,837	-	19,907,837	4,379,384	-	4,379,384
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	208,033,716	XXX	XXX	195,425,962	XXX	XXX	12,607,754
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	62,313,187	2,493,346	64,806,533	60,577,527	3,007,692	63,585,219	1,735,660	(514,346)	1,221,314
d. Deferred tax assets admitted as the result of application of SSAP No. 101	\$250,403,660	\$ 33,578,032	\$283,981,692	\$ 236,460,769	\$ 25,627,960	\$ 262,088,729	\$ 13,942,891	\$ 7,950,072	\$ 21,892,963

3. Other Admissibility Criteria

	2015	2014
a. Ratio percentage used to determine recovery period and threshold limitation amount.	358%	359%
b. Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above.	\$1,382,827,412	\$1,298,009,761

4. Impact of Tax Planning Strategies

	2015		2014		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col 1-3) Ordinary	(6) (Col 2-4) Capital
a. Determination of Adjusted Gross Deferred Tax Assets and Net Admitted Deferred Tax Assets by Tax Character as a Percentage						
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$250,403,660	\$33,578,032	\$236,460,769	\$25,627,960	\$13,942,891	\$7,950,072
2. Percentage of Adjusted Gross DTAs by Tax Character Attributable to the Impact of Tax Planning Strategies	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
3. Net Admitted Adjusted Gross DTAs Amount from Note 9A1(e)	\$250,403,660	\$33,578,032	\$236,460,769	\$25,627,960	\$13,942,891	\$7,950,072
4. Percentage of Net Admitted Adjusted Gross DTAs by Tax Character Admitted Because of the Impact of Tax Planning Strategies	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
b. Does the Company's tax planning strategies include the use of reinsurance? Yes [ ] No [ X ]						

B. The Company has recognized all deferred tax liabilities.

NOTES TO FINANCIAL STATEMENTS

C. Current and Deferred Income Taxes consist of the following major components:

1. Current Income Tax

	2015	2014	Change
a. Federal	\$ 116,954,400	\$ 96,619,222	\$ 20,335,178
b. Foreign	1,141,811	21,942	1,119,869
c. Subtotal	118,096,211	96,641,164	21,455,047
d. Federal income tax on net capital gains	26,062,057	11,453,591	14,608,466
e. Utilization of capital loss carry-forwards	-	-	-
f. Other	-	-	-
g. Federal and foreign income taxes incurred	\$ 144,158,268	\$108,094,755	\$ 36,063,513

2. Deferred tax assets

	2015	2014	Change
a. Ordinary			
1. Discounting of unpaid losses	\$ 50,022,479	\$ 51,756,909	\$ (1,734,430)
2. Unearned premium reserve	72,466,927	68,632,757	3,834,170
3. Policyholder reserve	-	-	-
4. Investments	-	-	-
5. Deferred acquisition costs	-	-	-
6. Policyholder dividends accrual	-	-	-
7. Fixed assets	-	-	-
8. Compensation and benefits accrual	55,011,351	48,614,952	6,396,399
9. Pension accrual	-	-	-
10. Receivables – nonadmitted	35,619,159	32,694,141	2,925,018
11. Net operating loss carry-forward	-	-	-
12. Tax credit carry-forward	-	-	-
13. Other	726,403	4,246,808	(3,520,405)
14. Accruals	18,836,293	15,673,280	3,163,013
15. Amortization of intangibles	17,721,048	14,841,922	2,879,126
16. Underwriting expenses	-	-	-
99. Subtotal	\$ 250,403,660	\$ 236,460,769	\$ 13,942,891
b. Statutory valuation allowance adjustment	-	-	-
c. Nonadmitted	-	-	-
d. Admitted ordinary deferred tax assets	\$ 250,403,660	\$ 236,460,769	\$ 13,942,891
e. Capital			
1. Investments	\$ 31,933,032	\$ 23,982,960	\$ 7,950,072
2. Net capital loss carryforward	-	-	-
3. Real estate	1,645,000	1,645,000	-
4. Other	-	-	-
99. Subtotal	\$ 33,578,032	\$ 25,627,960	\$ 7,950,072
f. Statutory valuation allowance adjustment	-	-	-
g. Nonadmitted	-	-	-
h. Admitted capital deferred tax assets	\$ 33,578,032	\$ 25,627,960	\$ 7,950,072
i. Admitted deferred tax assets	\$ 283,981,692	\$ 262,088,729	\$ 21,892,963

3. Deferred tax liabilities

	2015	2014	Change
a. Ordinary			
1. Investments	\$ -	\$ -	\$ -
2. Fixed assets	15,107,081	14,179,544	927,537
3. Deferred and uncollected premium	-	-	-
4. Policyholder reserves	-	-	-
5. Salvage and subrogation	266,595	296,391	(29,796)
6. Other	308,052	274,258	33,794
99. Subtotal	\$ 15,681,728	\$ 14,750,193	\$ 931,535
b. Capital			
1. Investments	\$ 106,891,436	\$138,541,608	\$(31,650,172)
2. Real estate	-	-	-
3. Other	-	-	-
99. Subtotal	\$ 106,891,436	\$138,541,608	\$(31,650,172)
c. Deferred tax liabilities	\$ 122,573,164	\$153,291,801	\$(30,718,637)

4. Net deferred tax assets/liabilities

	\$ 161,408,528	\$108,796,928	\$ 52,611,600
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D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The Company’s income tax expense (benefit) and change in deferred income taxes differs from the amount obtained by applying the federal statutory rate of 35% to net income after dividends to policyholders for the following reasons:

	2015	2014
Income taxes at the statutory rate	\$ 153,426,985	\$115,351,572
Nonadmitted assets	(2,925,018)	(1,340,424)
Impairment of subsidiaries	-	1,387,750
Tax exempt interest deduction	(11,885,253)	(11,341,840)
Dividend received deduction	(10,607,964)	(12,872,596)
Company owned life insurance	(1,811,993)	(1,670,192)
Meals and entertainment	1,381,861	1,297,654
Other items	(1,519,033)	(189,557)
Total	\$ 126,059,585	\$ 90,622,367
Federal and foreign income taxes incurred	\$ 144,158,268	\$108,094,755
Change in net deferred income taxes excluding unrealized	(18,098,683)	(17,472,388)
Total statutory income taxes	\$ 126,059,585	\$ 90,622,367

NOTES TO FINANCIAL STATEMENTS

E. Operating Loss Carryforwards and Income Taxes Available for Recoupment

At December 31, 2015, the Company had no operating loss carryforwards.

The amount of federal income taxes incurred and available for recoupment in the event of future net losses: current year \$144,310,317; first preceding year \$103,933,473; second preceding year \$47,083,033.

At December 31, 2015, the Company had no protective tax deposits under Section 6603 of the Internal Revenue Code.

F. The Company's federal income tax return is consolidated.

1. The Company's federal income tax return is consolidated with the following entities:

- AAG Insurance Agency, Inc.

American Empire Insurance Company

American Empire Surplus Lines Insurance Company

American Empire Underwriters, Inc.

American Financial Enterprises, Inc.

American Financial Group, Inc.

American Money Management Corporation

American Premier Underwriters, Inc.

American Signature Underwriters, Inc.

Annuity Investors Life Insurance Company

APU Holding Company

Associates of the Jersey Company (The)

Bridgefield Casualty Insurance Company

Bridgefield Employers Insurance Company

Brothers Pennsylvanian Corporation

Brothers Property Corporation

Brothers Property Management Corporation

Cal Coal, Inc.

Ceres Group, Inc.

Continental General Corporation

Continental General Insurance Company

Crop Managers Insurance Agency, Inc.

Dempsey & Siders Agency, Inc.

Dixie Terminal Corporation

Eden Park Insurance Brokers, Inc.

Farmers Crop Insurance Alliance, Inc.

FCIA Management Company, Inc.

GAI Insurance Company, Ltd.

GAI Mexico Holdings, LLC

GAI Warranty Company

GAI Warranty Company of Florida

GALIC Brothers, Inc.

Global Premier Finance Company

Great American Advisors, Inc.

Great American Agency of Texas, Inc.

Great American Alliance Insurance Company

Great American Assurance Company

Great American Casualty Insurance Company

Great American Claims Services, Inc.

Great American Contemporary Insurance Company

Great American E & S Insurance Company

Great American Fidelity Insurance Company

Great American Financial Resources, Inc.

Great American Holding, Inc.

Great American Insurance Agency, Inc.

Great American Insurance Company
- Great American Insurance Company of New York

Great American Life Insurance Company

Great American Lloyd's Insurance Company

Great American Lloyd's, Inc.

Great American Management Services, Inc.

Great American Protection Insurance Company

Great American Re Inc.

Great American Security Insurance Company

Great American Spirit Insurance Company

Great Southwest Corporation

Hangar Acquisition Corp.

Indianapolis Union Railway Company (The)

Key Largo Group, Inc.

Lehigh Valley Railroad Company

Magnolia Alabama Holdings, Inc.

Manhattan National Holding Corporation

Manhattan National Life Insurance Company

Mid-Continent Assurance Company

Mid-Continent Casualty Company

Mid-Continent Excess and Surplus Insurance Company

Mid-Continent Specialty Insurance Services, Inc.

Oklahoma Surety Company

One East Fourth, Inc.

Owasco River Railway, Inc. (The)

PCC Maryland Realty Corp.

PCC Real Estate, Inc.

PCC Technical Industries, Inc.

Penn Central Energy Management Company

Penn Towers, Inc.

Pioneer Carpet Mills, Inc.

Pittsburgh and Cross Creek Railroad Company

Premier Lease & Loan Services Insurance Agency, Inc.

Premier Lease & Loan Services of Canada, Inc.

Professional Risk Brokers, Inc.

QQAagency of Texas, Inc.

Republic Indemnity Company of America

Republic Indemnity Company of California

Risiko Management Corporation

Skipjack Marina Corp.

Summit Consulting, LLC

Summit Holding Southeast, Inc.

TEJ Holdings, Inc.

Terminal Realty Penn Co.

Three East Fourth, Inc.

United Teacher Associates Insurance Company

Waynesburg Southern Railroad Company

2. Pursuant to the tax allocation agreement, the Company's tax expense will be determined based upon its inclusion in the consolidated tax return of American Financial Group, Inc. and its includable subsidiaries. Estimated payments are to be made quarterly during the year. Following year-end, additional settlements will be made on the original due date of the return and, when extended, at the time the return is filed. The method of allocation among the companies under the agreement is based upon separate return calculations with current credit for net losses to the extent the losses provide a benefit in the consolidated tax return.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies.

10.) INFORMATION CONCERNING PARENT, SUBSIDIARIES, AFFILIATES, AND OTHER RELATED PARTIES

A. The Company is a 100% directly owned subsidiary of American Financial Group, Inc. (See Schedule Y, Part 1, Organizational Chart).

B. Detail of Transactions Greater than 1/2% of Admitted Assets

The Company paid the following dividends to American Financial Group, Inc.:

Date	Amount	Type
3/23/2015	\$25,000,000	Extraordinary
6/22/2015	\$25,000,000	Ordinary
12/22/2015	\$40,000,000	Ordinary

C. Change in terms of Intercompany Arrangements – None.

NOTES TO FINANCIAL STATEMENTS

D. Amounts Due to or from Related Parties

The Company has the following receivables due from affiliated companies, which have been included in the amount on page 2, line 23:

Due from Affiliates	Amount Due to the Company
Summit Consulting LLC	\$2,150,304
Great American Financial Resources, Inc.	1,294,992
Republic Indemnity Company of America	1,095,233
American Empire Surplus Lines Insurance Company	715,234
National Interstate Corporation	398,176
Brothers Property Corporation	281,838
American Financial Group, Inc.	265,938
Professional Risk Brokers, Inc.	265,791
Mid-Continent Casualty Company	230,907
GAI Warranty Company	229,072
FCIA Management Company, Inc.	133,645
Balances less than \$100,000	142,502
Total	\$7,203,633

The Company has the following amounts payable to affiliated companies, which have been included in the amount on page 3, line 19:

Payable to:	Amount Payable by the Company
FCIA Management Company, Inc.	\$2,884,130
Balances less than \$100,000	197,855
Total	\$3,081,985

E. Guarantees or Contingencies for Related Parties

The Company has guaranteed the prompt payment and performance of certain obligations of American Empire Surplus Lines Insurance Company ("AESLIC"), an affiliate, in connection with the sale of Fidelity Excess and Surplus Insurance Company, a former subsidiary of AESLIC.

The Company has agreed to pay claims under 20 policies issued by AESLIC, if AESLIC is unable to fulfill its obligations under these policies.

F. Management or service contracts and all cost sharing arrangements involving the Company or any affiliated insurer:

1. The Company and affiliated insurance companies have contracts with American Money Management Corporation (an affiliate) which, subject to the direction of the Finance Committees of the companies, provide for management and accounting services related to the investment portfolios.
2. Certain administrative, consultative, printing, office duplicating, telecommunications, purchasing, personnel, data processing, and other services are provided under General Services Agreements between the Company and insurance and non-insurance affiliates for which actual costs are allocated on the basis of usage.
3. Certain administrative, management, accounting, data processing, underwriting, claim, collection, and investment services are provided under agreements between the Company and affiliates at charges not unfavorable to the Company or insurance affiliates.

G. The Company is a 100% directly owned subsidiary of American Financial Group, Inc. (See Schedule Y, Part 1, Organizational Chart).

H. The Company does not own any shares, directly or indirectly, of an upstream intermediate or ultimate parent.

I. The Company does not have any investment in affiliates greater than 10% of its admitted assets.

J. The Company did not recognize any impairment write down for its investments in subsidiary, controlled or affiliated companies during the current year.

K. Investment in Foreign Insurance Subsidiary Valued Using CARVM - Not applicable.

L. Investment in Downstream Non-insurance Holding Company - Not applicable.

M. Valuation of Subsidiary, Controlled and Affiliated Entities (excluding U.S. Insurance Entities)

Description	Balance Sheet			Date of Filing to NAIC	Type of Filing	NAIC Response Received	NAIC Valuation	NAIC Disallowed
	Gross Amount	Non-Admitted Amount	Admitted Asset Amount					Valuation Method Resubmission Required
2014								
El Aguila Compania de Seguros	\$ 7,394,345	\$ 0	\$ 7,394,345	11/12/2015	Sub-2	Yes	\$ 7,394,345	No
National Interstate Corporation	\$ 240,544,825	\$ 0	\$ 240,544,825	11/12/2015	Sub-2	Yes	\$ 240,544,825	No
GAI Warranty Company	\$ 4,030,230	\$ 0	\$ 4,030,230	11/12/2015	Sub-2	Yes	\$ 3,855,026	No
2015								
El Aguila Compania de Seguros	\$ 9,812,308	\$ 0	\$ 9,812,308	N/A	Sub-2	N/A	N/A	N/A
National Interstate Corporation	\$ 216,592,001	\$ 0	\$ 216,592,001	N/A	Sub-2	N/A	N/A	N/A
Brothers Property Corporation	\$ 12,614,457	\$ 0	\$ 12,614,457	N/A	Sub-2	N/A	N/A	N/A
GAI Warranty Company	\$ 4,905,360	\$ 0	\$ 4,905,360	N/A	Sub-2	N/A	N/A	N/A

\* N/A = Not available

N. Valuation of U.S. Insurance Subsidiary, Controlled and Affiliated Entities

All U.S. insurance subsidiaries owned by the Company prepare their statutory financial statement in compliance with NAIC statutory accounting practices and procedures.

11.) DEBT

A. The Company does not have any outstanding liability for borrowed money.

B. The Company does not have any agreements with the Federal Home Loan Bank.

NOTES TO FINANCIAL STATEMENTS

12.) RETIREMENT PLAN, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

- A. Defined Benefit Plans - The Company does not have any defined benefit plans.
- B. Defined Benefit Plan Assets - The Company does not have any defined benefit plans.
- C. Defined Benefit Plan Fair Value of Assets - The Company does not have any defined benefit plans.
- D. Defined Benefit Plans - Rate of Return on Assets Assumptions - The Company does not have any defined benefit plans.
- E. Defined Contribution Plans - The Company does not have any defined contribution plans.
- F. Multiemployer Plans - The Company does not have any multiemployer plans.
- G. Consolidated/Holding Company Plans

Employee Retirement Plan

American Financial Group, Inc. has established the American Financial Group, Inc. 401(k) Retirement and Savings Plan for the benefit of employees of American Financial Group, Inc. and its participating subsidiaries. Substantially all employees meeting minimum requirements regarding service are eligible to participate in this Plan. The Plan is a defined contribution plan in which participating employees are entitled to share in contributions made by the Company on their behalf. The Plan has three types of contributions, including (1) Retirement Contributions made by the Company, (2) 401(k) Contributions made by participating employees, and (3) Matching Contributions made by the Company. The benefits for the Retirement Contributions are based on eligible compensation as defined in the Plan for each year of participation. Funding is determined annually. Each Company contributes an amount for the Retirement Contributions based upon the relationship of its total eligible compensation to total eligible compensation under the Plan for all participating subsidiaries. In addition, participating employees are permitted to make 401(k) Contributions to the Plan. Matching Contributions may be made by the Company based on the amount of 401(k) Contributions made by the participating employees. Plan costs are funded as they accrue and vested benefits are fully funded. Both Retirement Contributions and Matching Contributions to the Plan are subject to the discretion of the Company. The Company has no liability for future contributions to the Plan. At December 31, 2015, the fair market value of the Plan's Retirement Contributions Account assets was \$417,970,518 and the fair market value of the Plan's Matching Contributions Account assets was \$192,722,198. The Company's share of the expense for the plan during 2015 was \$17,953,410.

Postretirement Benefit Plan

The Company provides postretirement health care and life insurance benefits to employees meeting age and service requirements through plans sponsored by American Financial Group, Inc. The retiree medical care plan is a contributory plan covering all eligible employees hired prior to 1993; employees hired after 1992 pay the full cost of retiree medical coverage. The Company has established a cap on the total amount of health care costs that are subsidized for the majority of current retirees. All eligible future retirees receive a flat dollar amount contributed to a Retiree Health Reimbursement Arrangement Account. The Company currently pays the full cost of life insurance coverage for past retirees, but no coverage is provided for new retirees after 2005. The medical plan is funded by monthly payments to a trust. Life insurance benefits are provided by insurance contracts. American Financial Group, Inc. has the right to modify or terminate either of these plans in the future. The Company has the right to terminate its participation at any time in the future.

The Company accrues its postretirement benefits over the period the employees qualify for such benefits. At December 31, 2015, the Company's accumulated postretirement benefit obligation was \$13,163,800 using a discount rate of 3.25% of which \$14,772,013 is currently accrued. Net postretirement benefits costs for the year ended December 31, 2015, were \$821,584 which includes service cost, interest cost, and amortization of the transition obligation.

The weighted average annual assumed rate of increase in the health care cost trend rate is 7% for 2016 and is assumed to decrease gradually to 5% over 8 years and to remain at that level thereafter. The effect of a 1% increase in the assumed health care cost trend rate for each year would increase the accumulated postretirement benefit obligation at December 31, 2015 by \$205,433.

- H. Postemployment Benefits and Compensated Absences  
The Company has accrued for postemployment benefits in accordance with SSAP No. 11.
- I. Impact of Medicare Modernization Act on Postretirement Benefits – There is no impact to the Company under this Act.

13.) CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS, AND QUASI-REORGANIZATIONS

- A. The Company has 100,000 shares of common stock authorized, issued, and outstanding with a par value of \$154.406.
- B. The Company has no preferred stock outstanding.
- C. The maximum amount of dividends or distributions which may be paid to stockholders by property/casualty insurance companies domiciled in the State of Ohio without (i) prior approval or (ii) expiration of a 30 day waiting period without disapproval of the Director of Insurance is the greater of net income or 10% of policyholders' surplus as of the preceding December 31, but only to the extent of earned surplus as of the preceding December 31. The maximum amount of ordinary dividends or distributions, which may be paid in 2016 based on net income, is \$294,204,547.
- D. The Company paid the following dividends to American Financial Group, Inc.:

Date	Amount	Type
3/23/2015	\$25,000,000	Extraordinary
6/22/2015	\$25,000,000	Ordinary
12/22/2015	\$40,000,000	Ordinary

- E. Within the limitations of (C) above, there are no specific restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- F. There were no restrictions placed on the Company's unassigned surplus.
- G. Mutual Surplus Advances – Not applicable.
- H. No stock of the Company or its affiliates is held by it for special purposes.
- I. Changes in balances of special surplus funds from the prior year are due to retroactive reinsurance agreements (See Note 23F(d)).
- J. As of December 31, 2015, the portion of unassigned funds represented or (reduced) by cumulative unrealized gains/(losses) is \$344,202,803 less applicable deferred taxes of \$103,272,514 for a net balance of \$240,930,289.
- K. The Company does not have any surplus debentures or similar obligations.
- L. And M. Quasi Reorganizations – Not applicable.

NOTES TO FINANCIAL STATEMENTS

14.) LIABILITIES, CONTINGENCIES AND ASSESSMENTS

A. Contingent Commitments

1. Loan and Capital Commitments

At December 31, 2015, the Company has the following outstanding loan and capital commitments:

	Outstanding Commitment	Funded Balance
Private placement loans	\$ 5,744,000	\$ 31,447,000
Partnerships/LLCs	128,742,000	150,111,000
Affiliated loans	29,756,000	15,244,000
	<u>\$164,242,000</u>	<u>\$196,802,000</u>

2. Guarantees

Nature and Circumstance of Guarantee	Liability Recognition Guarantee	Ultimate Financial Statement Impact if Action Under the Guarantee is Required	Potential Amount of Future Payments (Undiscounted)	Current Status of Payment or Performance Risk of Guarantee
Guarantee prompt payment and performance of certain obligations of American Empire Surplus Lines Insurance Company, an affiliate, in connection with the sale of a former subsidiary	\$ -	Expense	\$ 316,000	American Empire Surplus Lines Insurance Company is current on all payments
Agreed to pay claims under 20 policies issued by American Empire Surplus Lines Insurance Company, an affiliate, if they are not able to fulfill their obligation under those policies	\$ -	Expense	\$ 325,000	American Empire Surplus Lines Insurance Company is current on all payments

3. Summary of Guarantees

a.	Aggregate Maximum Potential of Future Payments of all Guarantees (Undiscounted) the guarantor could be required to make under guarantees. (Should equal total of Column 4 for (2)a above.)	\$ 641,000
b.	Current Liability Recognized in F/S:	
1.	Noncontingent liabilities	-
2.	Contingent liabilities	-
c.	Ultimate Financial Statement Impact if Action Under the Guarantee is Required	
1.	Investments in SCA	-
2.	Joint venture	-
3.	Dividends to stockholders (capital contribution)	-
4.	Expense	\$ 641,000
5.	Other	-
6.	Total (Should equal (3)a)	\$ 641,000

B. Assessments

The Company is subject to guaranty fund and other assessments by the states in which it writes business. Guaranty fund and other assessments should be accrued either at the time the assessments are levied or in the case of premium-based assessments, at the time the premiums are written, or in the case of loss-based assessments, at the time the losses are incurred. The Company has accrued a liability for guaranty fund and other assessments of \$2,000,000. The amount represents management's best estimate based on information received from the National Conference of Insurance Guaranty Funds and the states in which the Company writes business.

C. Gain Contingencies

The Company does not have any material gain contingencies.

D. Claims Related to Extra Contractual Obligations and Bad Faith Losses Stemming From Lawsuits

The Company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits.

	Direct:
Claims related ECO and bad faith losses paid during the reporting period	-

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period:

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500
X				

Indicate whether claim count information is disclosed per claim or per claimant.

(f) Per Claim: [ X ]

(g) per Claimant: [   ]

E. Product Warranties

1. The Company establishes unearned premium reserves as the product warranties are written. The premiums are earned over the policy period based on the expected loss payment pattern. IBNR reserves are established for timing delays between the period in which the premium is earned and when the claims are paid (generally within 2 months).
2. Reconciliation of aggregate product warranty liability

a.	Product warranty liability beginning balance	\$ 133,521
b.	Reductions for payments made under the warranty	40,818
c.	Liability accrual for product warranties issued during the current period	7,937
d.	Change in liability accrual for product warranties issued in previous period	(14,347)
e.	Product warranty liability ending balance	<u>\$ 86,293</u>

F. Joint and Several Liabilities – The Company is not a participant in any joint and several liability arrangements.

NOTES TO FINANCIAL STATEMENTS

G. All Other Contingencies

Uncollectible Premiums Receivable – At December 31, 2015 and 2014, the Company had premium receivables of \$505,155,570 and \$486,587,167, respectively. Based on Company experience, any uncollectible premiums receivable are not expected to exceed the nonadmitted amounts and therefore, no additional provision has been recorded. The potential for any additional loss is not believed to be material to the Company’s financial condition.

Various lawsuits against the Company have arisen in the ordinary course of the Company’s business. The Company’s management believes that contingent liabilities arising from such litigation and other matters will not have a material effect on the financial position or results of operations of the Company.

15.) LEASES

A. Lessee Operating Leases

1.

a.

The Company leases office facilities, automobiles, computer equipment, software, and furniture and office equipment under various noncancellable operating lease agreements that expire through December 2026. Rental expense for 2015 and 2014 was \$48,625,737 and \$45,668,006, respectively.

b.

Certain rental commitments have renewal options extending through the year 2026. Some of these renewals are subject to adjustments in future periods.
2.
- At January 1, 2016, the minimum aggregate rental commitments for office facilities, automobiles, computer equipment, software, and furniture and office equipment are as follows:

Year Ending December 31	Operating Leases
2016	\$ 49,255,623
2017	46,414,943
2018	38,898,065
2019	30,744,630
2020	26,413,090
2021+	127,827,498
Total	\$ 319,553,849

3.
- The Company did not enter into any sale-leaseback transactions during 2015.

B. Lessor Leasing Arrangements – The Company’s leasing income is not a significant part of its investment income.

16.) INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

The Company has no financial instruments with off-balance sheet risk or financial instruments with concentrations of credit risk, except as described in Note 8.

17.) SALE, TRANSFER, AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

- A.
- The Company did not sell any receivable balances during 2015.
- B.
- Transfer and Servicing of Financial Assets – Not applicable.
- C.
- The Company was not involved in any wash sale transactions during 2015.

18.) GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

The Company does not serve as administrator for uninsured accident and health plans or uninsured portions of partially insured plans.

19.) DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

The Company did not have any direct premium written by a managing general agent or third party administrator.

20.) FAIR VALUE MEASUREMENTS

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1.
- The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels, as follows:
- Level 1 - Quoted prices for identical assets or liabilities in active markets (markets in which transactions occur with sufficient frequency and volume to provide pricing information on an ongoing basis). The Company's Level 1 financial instruments consist primarily of publicly traded equity securities and highly liquid government bonds for which quoted market prices in active markets are available.

Level 2 - Quoted prices for similar instruments in active markets; quoted prices for identical or similar assets or liabilities in inactive markets (markets in which there are few transactions, the prices are not current, price quotations vary substantially over time or among market makers, or in which little information is released publicly); and valuations based on other significant inputs that are observable in active markets. The Company’s Level 2 financial instruments include corporate and municipal fixed maturity securities and MBS priced using observable inputs. Level 2 inputs include benchmark yields, reported trades, corroborated broker/dealer quotes, issuer spreads and benchmark securities. When non-binding broker quotes can be corroborated by comparison to similar securities priced using observable inputs, they are classified as Level 2.

Level 3 - Valuations derived from market valuation techniques generally consistent with those used to estimate the fair value of Level 2 financial instruments in which one or more significant inputs are unobservable or when the market for a security exhibits significantly less liquidity relative to markets supporting Level 2 fair value measurements. The unobservable inputs may include management's own assumptions about the assumptions market participants would use based on the best information available in the circumstances. The Company's Level 3 is comprised of financial instruments whose fair value is estimated based on non-binding broker quotes or internally developed using significant inputs not based on, or corroborated by, observable market information.

NOTES TO FINANCIAL STATEMENTS

The Company’s investment manager, American Money Management Corporation (“AMMC”) (an affiliate) is responsible for the valuation process and uses data from outside sources (including nationally recognized pricing services and broker/dealers) in establishing fair value. Valuation techniques utilized by pricing services and prices obtained from external sources are reviewed by AMMC’s internal investment professionals who are familiar with the securities being priced and the markets in which they trade to ensure the fair value determination is representative of an exit price. To validate the appropriateness of the prices obtained, these investment managers consider widely published indices (as benchmarks), recent trades, changes in interest rates, general economic conditions and the credit quality of the specific issuers. In addition, AMMC communicates directly with the pricing service regarding the methods and assumptions used in pricing, including verifying, on a test basis, the inputs used by the service to value specific securities.

The Company has categorized its assets and liabilities measured at fair value into the three-level fair value hierarchy as reflected in the following table.

Description	Level 1	Level 2	Level 3	Total
Assets at Fair Value				
Bonds:				
U.S. Government and governmental agencies	\$ -	\$ -	\$ -	\$ -
States, municipalities and political subdivisions	-	-	-	-
Foreign government	-	-	-	-
Residential MBS	-	18,091,335	-	18,091,335
Commercial MBS	-	-	-	-
Asset backed securities	-	163,874	4,185,000	4,348,874
All other bonds	-	54,018,532	3,402,210	57,420,742
Total Bonds	\$ -	\$ 72,273,741	\$ 7,587,210	\$ 79,860,951
Non-affiliated common stocks	462,017,014	6,112,304	63,748,193	531,877,511
Affiliated common stock	-	-	-	-
Non-affiliated preferred stocks	115,124,353	25,836,980	-	140,961,333
Other investments	-	-	-	-
Derivative assets	-	821,855	-	821,855
Total assets accounted for at fair value	\$ 577,141,367	\$ 105,044,880	\$ 71,335,403	\$ 753,521,650

All transfers between fair value levels occur at the end of the quarter. Transfers between Level 1 and Level 2 were a result of increases or decreases in trade frequency. During 2015 there were 5 preferred stocks with an aggregate of \$15,325,775 in fair value transferred from level 1 to level 2. In addition, there were 2 preferred stocks and 1 common stock with an aggregate of \$10,617,002 in fair value transferred from level 2 to level 1.

2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance at 1/1/2015	Transfers into Level 3	Transfers out of Level 3	Total Gains and (Losses) included in Net Income	Total Gains and (Losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance 12/31/2015
U.S. Government and government agencies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
States, municipalities and political subdivisions	-	-	-	-	-	-	-	-	-	-
Residential MBS	188,248	7,357	(308,875)	(31,052)	151,809	-	-	(7,487)	-	-
Asset backed securities	4,603,500	4,185,000	(4,650,000)	1,195	45,305	-	-	-	-	4,185,000
All other bonds	4,094,849	16,185,024	(16,280,203)	69,268	(30,472)	3,257,100	-	(3,893,356)	-	3,402,210
Non-affiliated common stocks	43,530,909	8,580	-	(2,407,615)	(10,581,023)	34,004,271	-	(806,929)	-	63,748,193
Non-affiliated preferred stocks	1,220,414	-	(1,272,882)	-	(7,532)	60,000	-	-	-	-
Total	\$ 53,637,920	\$ 20,385,961	\$ (22,511,960)	\$ (2,368,204)	\$ (10,421,913)	\$ 37,321,371	\$ -	\$ (4,707,772)	\$ -	\$ 71,335,403

3. Fair Value Recognition of Transfers Between Levels

The Company recognizes and records the transfer of securities into and out of Level 3 due to changes in availability of market observable inputs. All transfers are reflected in the table above at fair value as of the end of the reporting period.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values - See narrative in Note 20A.

B. The Company has no additional fair value disclosures.

C. The Company has categorized all the financial assets in the financial statements into the three-level fair value hierarchy as reflected in the following table. See item A.1. above for a discussion of each of these three levels.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
U.S. Government and governmental agencies	\$ 9,475,505	\$ 9,520,365	\$ 9,461,684	\$ 13,821	\$ -	\$ -
States, municipalities and political subdivisions	1,247,398,089	1,209,019,692	-	1,231,318,089	16,080,000	-
Foreign government	182,032,340	174,353,929	-	182,032,340	-	-
Residential MBS	429,492,130	383,789,168	-	405,759,717	23,732,413	-
Commercial MBS	122,026,868	119,518,490	-	119,443,140	2,583,728	-
Asset backed securities	511,480,848	514,406,989	-	425,166,631	86,314,217	-
All other bonds	433,367,058	431,619,537	7,300,000	399,956,846	26,110,212	-
Total Bonds	\$ 2,935,272,838	\$ 2,842,228,170	\$ 16,761,684	\$ 2,763,690,584	\$ 154,820,570	\$ -
Preferred stocks	214,098,333	209,114,957	166,811,163	30,255,230	17,031,940	-
Non-affiliated common stocks	531,877,511	531,877,511	462,017,014	6,112,304	63,748,193	-
Affiliated common stocks	275,502,000	216,592,002	-	275,502,000	-	-
Other investments – Schedule BA	-	-	-	-	-	-
Mortgage loans	202,150,000	204,662,776	-	-	202,150,000	-
Derivative assets	821,855	821,855	-	821,855	-	-
Total financial assets	\$ 4,159,722,537	\$ 4,005,297,271	\$ 645,589,861	\$ 3,076,381,973	\$ 437,750,703	\$ -

D. Not Practicable to Estimate Fair Value – The Company has no financial instruments that fall under this classification.

NOTES TO FINANCIAL STATEMENTS

21.) OTHER ITEMS

- A. Unusual or Infrequent Items – Not applicable.
- B. Troubled Debt Restructuring for Debtors – Not applicable.
- C. Other Disclosures

1. The Company has an agreement with the Cincinnati Reds LLC for the naming rights of the baseball stadium (The Great American Ball Park) in exchange for which the Company has agreed to pay \$72.7 million to the Cincinnati Reds LLC over a thirty-year period expiring in 2030. As of December 31, 2015, the outstanding commitment is \$41.1 million.

2. The Company may be deemed for purposes of applicable securities laws to be a controlling person with respect to certain securities of National Interstate Corporation. As a controlling person, sales of such securities may be limited to some degree and in some instances may be affected only under the currently effective registration statement.

3. Additional Schedule P Disclosures:

Unpaid Loss and LAE Reserves – 2004 & Prior

Accident Year	Homeowners/ Farmowners	Private Passenger Auto Liability	Commercial Auto Liability	Workers' Compensation	Commercial Multiple Peril
Prior	\$ 35,713	\$ 1,728,127	\$ 4,617,456	\$ 173,023,979	\$ 16,017,389
2001	1,000	653,000	235,711	14,040,920	3,492,677
2002	0	84,000	164,581	5,441,434	682,014
2003	19,028	64,000	141,863	1,846,125	502,578
2004	22,072	98,623	(42,741)	4,961,992	1,238,287
2005	0	41,953	541,719	4,853,141	819,305
2005 & Prior	\$ 77,813	\$ 2,669,703	\$ 5,658,589	\$ 204,167,591	\$ 22,752,250

Accident Year	Special Liability	Other Liability Occurrence	Other Liability Claims Made	Products Liability Occurrence	Products Liability Claims Made
Prior	\$ 647,499	\$ 346,725,444	\$ 3,588,060	\$ 6,999,407	\$ 43,736
2001	0	6,588,703	1,124,357	246,381	1,909
2002	1,122	3,088,615	774,330	288,586	281
2003	6,169	4,836,243	1,070,407	(23,629)	1,630
2004	6,836	7,500,833	1,555,323	21,821	11,004
2005	17,750	9,570,160	2,156,809	58,178	5,444
2005 & Prior	\$ 679,376	\$ 378,309,998	\$ 10,269,286	\$ 7,590,744	\$ 64,004

- D. Business Interruption Insurance Recoveries – Not applicable.
- E. State Transferable and Non-Transferable Tax Credits

1. Carrying Value of Transferable and Non-transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-transferable State Tax Credits by State and in Total

Description of State Transferable And Non-Transferable Tax Credits	State	Carrying Value	Unused Amount
Renewable energy property credit	NC	\$766,689	\$1,000,000
TOTAL		\$766,689	\$1,000,000

2. Method of Estimating Utilization of Remaining Transferable and Non-transferable State Tax Credits

The Company estimated the utilization of the remaining transferable and non-transferable state tax credits by projecting future premium taking into account policy growth and rate changes, projecting future tax liability based on projected premium, tax rates and tax credits, and comparing projected future tax liability to the availability of remaining transferable and non-transferable state tax credits.
3. Impairment Loss

The Company has not recognized any impairment losses associated with its non-transferable state tax credit during the reporting period.
4. State Tax Credits Admitted and Nonadmitted

	Total Admitted	Total Non-Admitted
a. Transferable	\$ 0	\$ 0
b. Non-transferable	\$ 766,689	\$ 0

- F. Sub-Prime Exposure

1. Included in determining the Company's exposure to sub-prime mortgage loans are the debt and equity securities of companies whose principal business includes the origination, securitization, providing of mortgage insurance on, investment in or management of sub-prime mortgage loans. Also included in such determination are those residential mortgage backed securities and collateral debt obligations in which the ultimate collateral supporting anticipated cash flows are sub-prime mortgage loans. In general, we limit the company's purchases of sub-prime residential mortgage backed securities to those securities with AAA ratings and whose underlying collateral is fixed-rate (as opposed to adjustable rate).

2. The Company does not have any investments with direct exposure in subprime mortgage loans.

3. Direct exposure to subprime mortgage risk through other investments in the following securities:

	Actual Cost	Book/Adjusted Carrying Value	Fair Value	OTTI Losses Recognized
Residential mortgage backed securities	\$136,907,965	\$130,522,100	\$135,193,515	\$10,878,326
Other assets	6,215,542	5,247,106	5,247,106	-
Totals	\$143,123,507	\$135,769,206	\$140,440,621	\$10,878,326

4. The Company has no underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty coverages.

The Company has no material underwriting exposure to subprime mortgage risks through its Directors and Officers liability coverages.

NOTES TO FINANCIAL STATEMENTS

G. Insurance-Linked Securities

The Company has one reinsurance contract relating to an insurance-linked security (ILS), a property catastrophe bond. Under the contract, the Company and two affiliated companies, Mid-Continent Casualty Company and American Empire Surplus Lines Insurance Company, are ceding insurers for the purpose of managing catastrophe risks related to direct written insurance coverages. The contract covers 95% of \$100 million of catastrophe losses in excess of \$119 million. The aggregate maximum proceeds from this ILS would be \$95 million.

22.) EVENTS SUBSEQUENT

There have not been any events subsequent to December 31, 2015, which may have a material effect on the financial condition of the Company.

23.) REINSURANCE

A. Unsecured Reinsurance Recoverable

The Company's unsecured reinsurance recoverables from those companies that individually exceed 3% of its policyholders' surplus are:

COMPANY	NAIC	FEIN or ISI	AMOUNT
Swiss Reinsurance America Corporation		13-1675535	\$164,114,000
Westport Insurance Corporation		48-0921045	2,728,000
Swiss Re Life & Health America Inc.		06-0839705	564,000
Swiss Reinsurance Company		AA-1460146	289,000
North American Specialty Insurance Company		02-0311919	129,000
North American Elite Insurance Company		13-3440360	31,000
Swiss Re Frankona Reinsurance Limited		AA-1120643	5,000
Total Swiss Re Group	00181		\$167,860,000
Ohio Casualty Insurance Company		31-0396250	\$158,823,000
Lloyd's Syndicate 4472		AA-1126006	2,415,000
Liberty Mutual Insurance Company		04-1543470	1,431,000
Employers Insurance Company of Wausau		39-0264050	992,000
Peerless Indemnity Insurance Company		13-2919779	98,000
Midwestern Indemnity Company		31-0978280	37,000
Lloyd's Syndicate 190		AA-1126190	20,000
Safeco Insurance Company of America		91-0742148	16,000
Lloyd's Syndicate 282		AA-1126282	0
Total Liberty Mutual Group	00111		\$163,832,000
Munich Reinsurance American, Inc.		13-4924125	\$103,330,000
Hartford Steam Boiler I & I Co.		06-0384680	17,902,000
American Alternative Insurance Corp.		52-2048110	190,000
Lloyd's Syndicate 457		AA-1126457	89,000
Boiler Inspection & Insurance Company of Canada		AA-1560050	58,000
Munich Reinsurance Company UK		AA-1120011	3,000
Total Munich Re Group	00361		\$121,572,000
Hannover Rueckversicherung Ag		AA-1340125	\$ 98,229,000
Everest Reinsurance Company	01120	22-2005057	\$ 84,856,000
Federal Crop Insurance Corporation		AA-9992200	\$ 73,576,000
Republic Indemnity Company of America		95-2801326	\$ 55,464,000
Mid-Continent Casualty Company		73-0556513	7,221,000
Lloyd's Syndicate Number 2468		AA-1120097	5,845,000
National Interstate Insurance Company		34-1607395	3,125,000
Bridgefield Casualty Insurance Company		59-3269531	352,000
American Empire Insurance Company		31-0973761	65,000
Total American Financial Group, Inc.	0084		\$ 72,072,000
Transatlantic Reinsurance Company	00501	13-5616275	\$ 68,415,000
Berkley Insurance Company		47-0574325	\$ 64,528,000
Berkley Regional Insurance Company		43-1432586	411,000
W R Berkley Insurance (Europe), Limited		AA-1124141	169,000
Lloyd's Syndicate 1967		AA-1120103	28,000
Total W.R. Berkley Group	00098		\$ 65,136,000
Toa Reinsurance Company of America		13-2918573	\$ 56,487,000
Toa Reinsurance Company, Limited		AA-1580095	59,000
Total Toa Reinsurance Company, Limited			\$ 56,546,000
XL Reinsurance America Inc.		13-1290712	\$ 35,946,000
Lloyd's Syndicate 2003		AA-1128003	17,659,000
Lloyd's Syndicate 1003		AA-1127003	285,000
Catlin Insurance Company Limited		AA-3194161	178,000
Lloyd's Syndicate 2020		AA-1128020	57,000
XL Insurance Company of New York, Inc.		13-3787296	14,000
Lloyd's Syndicate 1209		AA-1127209	1,000
Total XL Capital Group	01285		\$ 54,140,000
QBE Reinsurance Corporation		23-1641984	\$ 49,999,000
Lloyd's Syndicate 1036		AA-1127036	432,000
Lloyd's Syndicate 566		AA-1126566	121,000
Lloyd's Syndicate 1886		AA-1120054	61,000
Total QBE Insurance Group	00796		\$ 50,613,000

B. Reinsurance Recoverable in Dispute

The Company does not have any reinsurance recoverables on losses in dispute that individually exceed 5% or in the aggregate exceed 10% of its policyholders' surplus.

NOTES TO FINANCIAL STATEMENTS

C. Reinsurance Assumed and Ceded

1. The Company's maximum amount of return commission due as a result of cancellation as of December 31, 2015, of all reinsurance agreements would be:

	ASSUMED REINSURANCE		CEDED REINSURANCE		NET	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
Affiliates – Pooling	\$751,893,349	\$ -	\$ -	\$ -	\$ 751,893,349	\$ -
Affiliates – Non-Pooling	23,107,774	8,408,919	3,374,375	683,649	19,733,399	7,725,270
All Other	47,482,216	6,509,812	393,191,463	66,449,357	(345,709,247)	(59,939,545)
Total	\$822,483,339	\$14,918,731	\$ 396,565,838	\$ 67,133,006	\$ 425,917,501	\$ (52,214,275)

Direct Unearned Premium Reserve \$609,324,312

2. Additional or return commission resulting from existing contractual arrangements are accrued as follows:

DIRECT	DIRECT	ASSUMED	CEDED	NET
Contingent commission	\$ 36,291,526	\$ 38,009,122	\$ 656,063	\$ 73,644,585
Sliding scale adjustments	-	-	-	-
Other profit commission arrangements	-	-	-	-
Total	\$ 36,291,526	\$ 38,009,122	\$ 656,063	\$ 73,644,585

3. The Company does not have any protected cells.

D. Uncollectible Reinsurance

The Company has written off in the current year reinsurance balances due (from the companies listed below) in the amount of \$1,188,329, which is reflected as:

a. Losses incurred	\$ 522,302
b. Loss adjustment expense incurred	666,027
c. Premiums earned	-
d. Other	-
e. Company	Amount
Covenant Mutual Insurance Company	\$ 3,342
Delta America Reinsurance Company	2,170
Dominion Insurance Company of America	1,302
Mentor Insurance Company	3,175
Mission Insurance Company	833,419
Northwestern Mutual	10,945
Pacific Reinsurance Company Limited	2,348
Pine Top Insurance Company Limited	96
Transit Casualty Company	144,674
US International Reinsurance Company	186,858
Total	\$ 1,188,329

- E. Commutation of Reinsurance Ceded - The Company was not involved in commutation of ceded reinsurance during 2015.

F. Retroactive Reinsurance

	Assumed	Ceded
a. Reserves Transferred		
1. Initial Reserves	-	\$ 618,742,611
2. Adjustments – Prior Years	-	175,000,000
3. Adjustments – Current Year	-	-
4. Current Total	-	\$ 793,742,611
b. Consideration Paid or Received		
1. Initial Reserves	-	\$(494,503,120)
2. Adjustments – Prior Years	-	-
3. Adjustments – Current Year	-	-
4. Current Total	-	\$(494,503,120)
c. Paid Losses Reimbursed or Recovered		
1. Prior Years	-	\$ 672,047,270
2. Current Year	-	9,772,926
3. Current Total	-	\$ 681,820,196
d. Special Surplus from Retroactive Reinsurance		
1. Initial Surplus Gain or Loss	-	\$ 124,239,491
2. Adjustments – Prior Years	-	175,000,000
3. Adjustments – Current Year	-	-
4. Current Year Restricted Surplus	-	111,922,415
5. Cumulative Total Transferred to Unassigned Funds	-	(187,317,076)

NOTES TO FINANCIAL STATEMENTS

e. All cedents and reinsurers involved in all transactions included in summary totals above:

Company	Assumed Amount	Ceded Amount
Mitsui Sumitomo Insurance USA Inc. (NAIC Co. Code 22551)	-	\$ 24,049,048
Ohio Casualty Insurance Company	-	87,873,367
	-	\$ 111,922,415

f. List total paid loss/LAE amounts recoverable and the amounts more than 90 days overdue, and collateral held as respects amounts recoverable from unauthorized reinsurers:

1. Authorized Reinsurers

Company	Total Paid Loss/LAE Recoverable	Amount Over 90 Days Overdue
Mitsui Sumitomo Insurance USA Inc. (NAIC Co. Code 22551)	\$ (101,055)	\$ -
Ohio Casualty Insurance Company	(210,618)	-
	\$ (311,673)	\$ -

2.Unauthorized Reinsurers

Company	Total Paid Loss/LAE Recoverable	Amount Over 90 Days Overdue	Collateral Held
	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -

g. Unpaid loss and LAE reserves

Accident Year	Commercial Auto Liability	Workers' Compensation	Commercial Multiple Peril	Other Liability Occurrence	All Other Lines	Total
Prior	\$ 2,544,852	\$ 103,654,309	\$ 2,939,665	\$ 2,782,583	\$ 1,006	\$ 111,922,415
2000	-	-	-	-	-	-
2001	-	-	-	-	-	-
2002	-	-	-	-	-	-
2003	-	-	-	-	-	-
2004	-	-	-	-	-	-
2005	-	-	-	-	-	-
2006	-	-	-	-	-	-
2007	-	-	-	-	-	-
2008	-	-	-	-	-	-
2009	-	-	-	-	-	-
2010	-	-	-	-	-	-
2011	-	-	-	-	-	-
2012	-	-	-	-	-	-
2013	-	-	-	-	-	-
2014	-	-	-	-	-	-
	\$ 2,544,852	\$ 103,654,309	\$ 2,939,665	\$ 2,782,583	\$ 1,006	\$ 111,922,415

G. Reinsurance Accounted for as a Deposit

The Company was not involved in any reinsurance agreements requiring deposit accounting.

H. Disclosures for the Transfer of Property and Casualty Run-Off Agreements

The Company has not entered into any property and casualty run-off agreements.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation – Not applicable.

J. Reinsurance Agreements Qualifying for Reinsurance Aggregation – Not applicable.

24.) RETROSPECTIVELY RATED CONTRACTS AND CONTRACT SUBJECT TO REDETERMINATION

- A. Accrued retrospective premiums reported as admitted assets in Page 2, Line 15.3, have been determined based upon loss experience on business subject to such experience rating adjustment. Accrued retrospectively rated premiums, including all of those relating to bulk IBNR, have been determined by or allocated to individual policyholder accounts.
- B. The Company records accrued retrospective premium as an adjustment to earned premiums.
- C. See Schedule P – Part 7A.
- D. Medical loss ratio rebates required pursuant to the Public Health Service Act – Not applicable.
- E. The Company had no accrued retrospective premiums reported as assets.

NOTES TO FINANCIAL STATEMENTS

25.) CHANGES IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

The following table provides an analysis of the change in loss and loss expense reserves net of reinsurance recoverables (in thousands):

	2015	2014
Balance at beginning of period	\$ 2,604,907	\$ 2,428,657
Loss and loss expense incurred:		
Current accident year	1,316,383	1,287,846
Prior accident years	(38,157)	(15,360)
	1,278,226	1,272,486
Loss and loss expense payments made for:		
Current accident year	(463,744)	(436,326)
Prior accident years	(742,561)	(659,910)
	(1,206,305)	(1,096,236)
Balance at end of period	\$ 2,676,828	\$ 2,604,907

The provision for incurred losses and loss adjustment expenses for claims arising in prior years decreased by \$38 million and \$15 million in 2015 and 2014, respectively.

For 2015, the \$38 million decrease in reserves for prior years is primarily attributed to (i) \$44 million of favorable development relating to the multiple peril crop insurance business, (ii) \$21 million of favorable development relating to specialty workers' compensation business, (iii) \$12 million of favorable development relating to directors & officers business, (iv) \$9 million of favorable development relating to the excess liability/umbrella business, (v) \$8 million of favorable development relating to excess casualty business, (vi) \$8 million of favorable development relating to surety bonds business, (vii) \$8 million of favorable development relating to insurance coverages associated with not-for-profit businesses and (viii) \$7 million of favorable development relating to fidelity and crime business, partially offset by (ix) \$11 million of unfavorable development relating to custom bond business and (x) \$67 million of reserve increase relating to the run-off asbestos and environmental reserves (see Note 33).

For 2014, the \$15 million decrease in reserves for prior years is primarily attributed to (i) \$18 million of favorable development relating to the directors & officers liability business (other liability – claims made), (ii) \$11 million of favorable development relating to the excess liability/umbrella business, (iii) \$9 million of favorable development relating to the property & inland marine business, (iv) \$6 million of favorable development relating to the fidelity and crime business and (v) \$6 million of favorable development relating to the surety bond business partially offset by (vi) \$5 million of unfavorable development relating to the run-off casualty business and (vii) \$24 million of reserve increase relating to the run-off asbestos and environmental reserves (see Note 33).

26.) INTERCOMPANY POOLING ARRANGEMENTS

The Company maintains a reinsurance pooling agreement with certain subsidiaries. The effect of the pooling agreement is to transfer all direct insurance liabilities of these subsidiaries to the Company. The Company retains 100% of the pooled business, as illustrated below:

Company	NAIC Company Code Number	Participation Percentage
Great American Insurance Company	16691	100.0%
Great American Insurance Company of New York	22136	0.0%
Great American Alliance Insurance Company	26832	0.0%
Great American Assurance Company	26344	0.0%
Great American Casualty Insurance Company	39896	0.0%
Great American Contemporary Insurance Company	10646	0.0%
Great American E & S Insurance Company	37532	0.0%
Great American Fidelity Insurance Company	41858	0.0%
Great American Protection Insurance Company	38580	0.0%
Great American Security Insurance Company	31135	0.0%
Great American Spirit Insurance Company	33723	0.0%
		100.0%

All lines of business are subject to the pooling agreement.

The Company's net underwriting results are determined after making cessions to various other affiliated and non-affiliated reinsurers under terms of other reinsurance agreements. These cessions are made subsequent to the pooling of business from the pool members to the Company.

The Company is party to reinsurance agreements with affiliated and non-affiliated reinsurers covering business subject to the pooling agreement. The Company has a contractual right of recovery under such reinsurance agreements.

There are no discrepancies between entries regarding pooled business on the assumed and ceded reinsurance schedules of the Company and the corresponding entries on the assumed and ceded reinsurance schedules of other pool participants.

The Provision for Reinsurance (Schedule F, Part 7) is recorded by the Company and is not shared with the other pool participants. Uncollectible reinsurance balances which are written off are subject to the terms of the pooling agreement.

As of December 31, 2015, there are no amounts outstanding that are due to/from the Company and all other pooling participants as a result of the pooling agreement.

27.) STRUCTURED SETTLEMENTS

The amount of reserves no longer carried by the Company for which the Company purchased annuities, with the claimant as payee but for which the Company is contingently liable, is less than 1% of the Company's policyholders' surplus.

28.) HEALTH CARE RECEIVABLES – Not applicable.

29.) PARTICIPATING POLICIES – Not applicable.

30.) PREMIUM DEFICIENCY RESERVES

As of December 31, 2015, the Company does not have any premium deficiency reserves.

Liability carried for premium deficiency reserves	\$ -
Date of the most recent evaluation of this liability	12/31/2015
Was anticipated investment income utilized in the calculation?	YES [ ] NO [X ]

NOTES TO FINANCIAL STATEMENTS

31.) HIGH DEDUCTIBLES

As of December 31, 2015, the amount of reserve credit recorded for high deductibles on direct and assumed from pooled affiliates unpaid claims was \$112,947,298 and the amount billed and recoverable on paid claims was \$15,850,468.

The total of unsecured high deductible recoverables is \$316,326 as of December 31, 2015:

Allegiant Management	\$ 33,474
Future Force Personnel	87,764
Griffin Industries	195,088
Total unsecured high deductible recoverables	\$316,326

32.) DISCOUNTING OF LIABILITIES FOR UNPAID LOSSES OR UNPAID LOSS ADJUSTMENT EXPENSES

A. Tabular Discount – The Company discounts its liabilities for unpaid losses for certain long-term scheduled workers' compensation payments, but does not discount the loss adjustment expenses. All of the discounted workers' compensation claims are calculated on a tabular basis using tables promulgated by the appropriate bureaus; the interest rate is 3.5% for all claims. The liability for unpaid losses as of December 31, 2015, includes stated case reserves of \$14,730,617 which have been discounted \$6,669,659.

Schedule P Lines of Business	Case	IBNR
4 Workers' Compensation	\$6,669,659	\$ -
23 Total	\$6,669,659	\$ -

This discount is distributed as follows over the years in which the losses were incurred:

Year Losses Were Incurred	Workers' Compensation
2001 & Prior	\$5,033,931
2002	503,406
2003	227,265
2004	770,061
2005	-
2006	-
2007	-
2008	-
2009	-
2010	-
2011	73,336
2012	-
2013	-
2014	-
2015	61,660
Total	\$6,669,659

B. Non-Tabular Discount – Not applicable

C. There has been no change in the interest rates used to discount prior accident years' liabilities from the previous annual statement.

33.) ASBESTOS/ENVIRONMENTAL RESERVES

The Company, through its participation in an inter-company reinsurance pooling arrangement with its affiliates, has exposure to environmental and asbestos claims arising from general liability and commercial multi-peril policies written on a direct and assumed basis.

For claims arising on direct written business, case reserves are established by claim using estimated settlement values and the relative merits of each case. For claims arising from reinsurance assumed, reserves are booked as reported by the ceding company. IBNR reserves are established to supplement case reserves and to establish allocated loss adjustment expense reserves.

The Company's asbestos and environmental related losses for each of the five most recent calendar years are as follows:

ASBESTOS RESERVES

	DIRECT				
	2011	2012	2013	2014	2015
Beginning Reserves	\$ 182,633,000	\$ 205,337,000	\$ 228,525,000	\$ 107,995,000	\$ 98,747,000
Incurred Losses and LAE	31,160,000	35,386,000	39,632,000	614,000	35,066,000
Paid Losses and LAE	8,456,000	12,198,000	160,162,000	9,862,000	10,874,000
Ending Reserves	<u>\$ 205,337,000</u>	<u>\$ 228,525,000</u>	<u>\$ 107,995,000</u>	<u>\$ 98,747,000</u>	<u>\$122,939,000</u>
	ASSUMED				
	2011	2012	2013	2014	2015
Beginning Reserves	\$ 110,630,000	\$ 135,519,000	\$ 130,917,000	\$ 144,205,000	\$ 135,677,000
Incurred Losses and LAE	31,985,000	3,453,000	19,650,000	313,000	3,170,000
Paid Losses and LAE	7,096,000	8,055,000	6,362,000	8,841,000	7,025,000
Ending Reserves	<u>\$ 135,519,000</u>	<u>\$ 130,917,000</u>	<u>\$ 144,205,000</u>	<u>135,677,000</u>	<u>\$131,822,000</u>
	NET				
	2011	2012	2013	2014	2015
Beginning Reserves	\$ 258,884,000	\$ 274,701,000	\$ 288,070,000	\$ 200,766,000	\$ 189,346,000
Incurred Losses and LAE	28,270,000	28,598,000	21,000,000	4,279,000	25,398,000
Paid Losses and LAE	12,453,000	15,229,000	108,304,000	15,699,000	14,770,000
Ending Reserves	<u>\$ 274,701,000</u>	<u>\$ 288,070,000</u>	<u>\$ 200,766,000</u>	<u>\$ 189,346,000</u>	<u>\$199,974,000</u>
Ending reserves for Bulk + IBNR (Loss and LAE) included above:					
Direct	\$ 93,640,000				
Assumed	97,313,000				
Net	151,815,000				
Ending reserves for loss adjustment expenses (Case, Bulk ,and IBNR) included above:					
Direct	\$ 22,107,000				
Assumed	992,000				
Net	17,699,000				

NOTES TO FINANCIAL STATEMENTS

ENVIRONMENTAL RESERVES

	DIRECT				
	2011	2012	2013	2014	2015
Beginning Reserves	\$ 73,517,000	\$ 65,594,000	\$ 65,850,000	\$ 78,625,000	\$ 83,040,000
Incurred Losses and LAE	9,541,000	14,413,000	25,897,000	22,477,000	59,414,000
Paid Losses and LAE	17,464,000	14,157,000	13,122,000	18,062,000	16,812,000
Ending Reserves	\$ 65,594,000	\$ 65,850,000	\$ 78,625,000	\$ 83,040,000	\$125,642,000
	ASSUMED				
	2011	2012	2013	2014	2015
Beginning Reserves	\$ 24,391,000	\$ 23,772,000	\$ 22,063,000	\$ 38,695,000	\$ 37,555,000
Incurred Losses and LAE	1,795,000	1,196,000	18,786,000	1,138,000	(321,000)
Paid Losses and LAE	2,414,000	2,905,000	2,154,000	2,278,000	1,140,000
Ending Reserves	\$ 23,772,000	\$ 22,063,000	\$ 38,695,000	\$ 37,555,000	\$36,094,000
	NET				
	2011	2012	2013	2014	2015
Beginning Reserves	\$ 61,035,000	\$ 65,466,000	\$ 62,856,000	\$ 86,970,000	\$ 89,078,000
Incurred Losses and LAE	21,432,000	14,097,000	37,999,000	19,420,000	41,799,000
Paid Losses and LAE	17,001,000	16,707,000	13,885,000	17,312,000	12,977,000
Ending Reserves	\$ 65,466,000	\$ 62,856,000	\$ 86,970,000	\$ 89,078,000	\$117,900,000
Ending reserves for Bulk + IBNR (Loss and LAE) included above:					
Direct	\$75,099,000				
Assumed	26,845,000				
Net	81,946,000				
Ending reserves for loss adjustment expenses (Case, Bulk ,and IBNR) included above:					
Direct	\$36,604,000				
Assumed	224,000				
Net	28,527,000				

34.) SUBSCRIBER SAVINGS ACCOUNTS

The Company is not a reciprocal exchange and, accordingly, has nothing to report.

35.) MULTIPLE PERIL CROP INSURANCE

The Company computes the unearned premium reserve associated with the Multiple Peril Crop Insurance Program on a formula basis consistent with the proportion of the exposure over the term of the policy.

The Company reduced its loss expenses by \$1,198,311 and \$2,092,998 for 2015 and 2014, respectively, from a portion of the Administrative and Operating Subsidy. The Company reduced its other underwriting expenses for expense payments from the Administrative and Operating Subsidy by \$131,941,331 and \$111,594,161 for 2015 and 2014, respectively.

36.) FINANCIAL GUARANTY INSURANCE

The Company does not write financial guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?  
If yes, complete Schedule Y, Parts 1, 1A and 2.

Yes [ X ]    No [   ]

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [ X ]    No [   ]    N/A [   ]

1.3

State regulating?  
Ohio

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [   ]    No [ X ]

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2011

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity.  
This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2011

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

01/25/2013

3.4

By what department or departments?  
Ohio Department of Insurance

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments?

Yes [   ]    No [   ]    N/A [ X ]

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [   ]    No [   ]    N/A [ X ]

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11

sales of new business?

Yes [   ]    No [ X ]

4.12

renewals?

Yes [   ]    No [ X ]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21

sales of new business?

Yes [   ]    No [ X ]

4.22

renewals?

Yes [   ]    No [ X ]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [   ]    No [ X ]

5.2

If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [   ]    No [ X ]

6.2

If yes, give full information:  
Not applicable

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [   ]    No [ X ]

7.2

If yes,

7.21

State the percentage of foreign control

0.000%

7.22

State the nationality(ies) of the foreign person(s) or entity(ies); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(ies) (e.g., individual, corporation, government, manager or attorney-in-fact).

1	2
Nationality	Type of Entity

8.1

Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board?

Yes [   ]    No [ X ]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.  
Not applicable

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [ X ]    No [   ]

8.4

If the response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
American Money Management Corporation	Cincinnati, OH	NO	NO	NO	YES
Great American Advisors, Inc.	Cincinnati, OH	NO	NO	NO	YES

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
Ernst & Young LLP, 1900 Scripps Center, 312 Walnut Street, Cincinnati, OH 45202

10.1

Has the insurer been granted an exemptions to the prohibited non-audit services provided by the certified independent public account requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [   ]    No [ X ]

10.2

If the response to 10.1 is yes, provide information related to this exemption:  
Not applicable

10.3

Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [   ]    No [ X ]

10.4

If the response to 10.3 is yes, provide information related to this exemption:  
Not applicable

10.5

Has the reporting entity established an Audit Committee in complied with the domiciliary state insurance laws?

Yes [   ]    No [ X ]    N/A [   ]

10.6

If the response to 10.5 is no or n/a, please explain:  
The Audit Committee of American Financial Group, Inc., the Company's SOX compliant parent, is deemed to serve as the Company's Audit Committee for the purposes of compliance with Ohio insurance law.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Lisa A. Hays, FCAS, MAAA, Divisional Senior Vice President and Actuary of the Company, 301 East Fourth Street, Cincinnati, OH 45202
- 12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes ☒ No ☐

12.11

Name of real estate holding company  
GA Key Lime, LLC, GALIC Pointe, LLC, GALIC - Sorrento, LLC, L-A Laramar Urban Neighborhood Fund, LP, Lubert-Adler Real Estate Fund VII, LP, Pineapple Square Properties, LLC, PRCP-Abacoa Partners, LP, PRCP-Dallas Four Partners, LP, PRCP - Missouri Partners, L.P., Righetti Ranch, L.P., Student Housing Joint Venture, L.P., Water Street O'Connor, L.P.

12.12

Number of parcels involved

12

12.13

Total book/adjusted carrying value

\$68,133,242
- 12.2

If yes, provide explanation  
The Company holds real estate indirectly through investments in several limited liability companies and limited partnerships at various ownership percentages. See Schedule BA for details.
13.

FOR UNITED STATES BRANCES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes ☐ No ☐

13.3

Have there been any changes made to any of the trust indentures during the year?

Yes ☐ No ☐

13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes ☐ No ☐ N/A ☐

14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes ☒ No ☐

(a)

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b)

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c)

Compliance with applicable governmental laws, rules and regulations;

(d)

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e)

Accountability for adherence to the code.

14.11

If the response to 14.1 is no, please explain:  
Not applicable

14.2

Has the code of ethics for senior managers been amended?

Yes ☐ No ☒

14.21

If the response to 14.2 is yes, provide information related to amendment(s).  
Not applicable

14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes ☐ No ☒

14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).  
Not applicable

15.1

Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?

Yes ☒ No ☐

15.2

If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
102006119	1st Bank	Loss on Surety Bond	100,000
071212128	1st Source Bank	Non-Payment of Obligation	445,000
042108449	1st Trust Bank	Non-Payment of Obligation	120,000
291971320	1st United Bank	Loss on Surety Bond	200,000
021302884	Adirondack Trust Company	Non-Payment of Obligation	535,000
111321063	AimBank	Loss on Surety Bond	750,000
111903258	AllegianceBank	Loss on Surety Bond	3,600
091901215	Alliance Bank	Loss on Surety Bond	125,000
071923307	Alpine Bank	Non-Payment of Obligation	375,000
111300958	Amarillo National Bank	Non-Payment of Obligation	225,000
103189394	American Bank of Oklahoma	Non-Payment of Obligation	60,000
071925046	American Chartered Bank	Non-Payment of Obligation	381,000
113024106	American First National Bank	Loss on Surety Bond	250,000
103100616	American Heritage Bank	Non-Payment of Obligation	150,000
071025645	American Metro Bank	Loss on Surety Bond	270,000
051409058	American National	Loss on Surety Bond	200,000
073900522	American Trust & Savings Bank	Non-Payment of Obligation	150,000
053208066	Ameris Bank	Non-Payment of Obligation	210,000
053206741	Anderson Brothers Bank	Non-Payment of Obligation	210,000
103104528	Armstrong Bank	Non-Payment of Obligation	175,000
082900872	Arvest Bank	Non-Payment of Obligation	275,000
121143626	Avidbank	Loss on Surety Bond	950,000
	Banca D'Alba	Loss on Surety Bond	10,000
053208147	Bank Greenville	Loss on Surety Bond	10,000
062205791	Bank Independent	Non-Payment of Obligation	120,000
073920285	Bank Iowa	Non-Payment of Obligation	81,250
026002794	Bank Leumi USA	Loss on Surety Bond	300,000
065306134	Bank of Brookhaven	Non-Payment of Obligation	354,000
061101980	Bank of Coweta	Loss on Surety Bond	10,000

15.1

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

026013851	Bank of East Asia	Loss on Surety Bond	50,000
061203752	Bank of Hazelhurst	Non-Payment of Obligation	105,000
026005458	Bank of India	Loss on Surety Bond	2,285,000
053112039	Bank of North Carolina	Non-Payment of Obligation	118,000
121137027	Bank of the Sierra	Loss on Surety Bond	600,000
021311383	Bank of Utica	Non-Payment of Obligation	680,000
091310521	Bell State Bank & Trust	Non-Payment of Obligation	105,000
026011921	Berkshire Bank	Non-Payment of Obligation	545,000
091300256	Bremer Bank	Loss on Surety Bond/Non-Payment of Obligation	650,000
031908485	Bryn Mawr Trust	Loss on Surety Bond	30,000
071102568	Busey Bank	Non-Payment of Obligation	88,200
065405420	Business First Bank	Non-Payment of Obligation	240,000
062206295	Cadence Bank	Non-Payment of Obligation	29,754
122243884	California United Bank	Loss on Surety Bond	279,466
067011760	Capital Bank	Non-Payment of Obligation	130,000
063101454	Capital City Bank	Non-Payment of Obligation	400,000
081906013	Carrollton Bank	Non-Payment of Obligation	78,000
071106195	Casey State Bank	Non-Payment of Obligation	160,000
081000605	Cass Commercial Bank	Loss on Surety Bond	50,000
122203950	Cathay Bank	Loss on Surety Bond	1,571,250
061100606	CB&T	Non-Payment of Obligation	660,000
073922801	Cedar Rapids Bank & Trust	Non-Payment of Obligation	315,000
082902757	Centennial Bank	Loss on Surety Bond	70,000
042215578	Center Bank	Loss on Surety Bond	3,602,500
113001077	Central Bank	Loss on Surety Bond	450,000
042100146	Central Bank & Trust	Non-Payment of Obligation	66,000
103100195	Central National Bank of Enid	Loss on Surety Bond	106,700
111193550	Centric Federal Credit Union	Non-Payment of Obligation	115,000
061101773	Century Bank & Trust	Non-Payment of Obligation	200,000
261170876	Charter Bank	Non-Payment of Obligation	165,000
072410013	Chemical Bank	Non-Payment of Obligation	180,000
026013275	Chinatrust Bank (USA)	Loss on Surety Bond	910,000
091302966	Choice Financial	Loss on Surety Bond	75,000
051409061	Citizens Community Bank	Non-Payment of Obligation	30,000
065300211	Citizens National Bank of Meridian	Non-Payment of Obligation	180,000
103112112	Citizens Security Bank	Non-Payment of Obligation	210,000
073911061	City State Bank	Loss on Surety Bond	50,000
061202672	Colony Bank	Non-Payment of Obligation	135,000
221271935	Columbia Bank	Loss on Surety Bond	100,000
061101702	Columbus Bank & Trust	Non-Payment of Obligation	165,000
084309125	Commercial Bank & Trust Company	Non-Payment of Obligation	125,000
122043864	Common Wealth Bank	Loss on Surety Bond	50,000
061112458	Community & Southern Bank	Non-Payment of Obligation	200,000
111102758	Community Bank	Loss on Surety Bond/Non-Payment of Obligation	1,048,077
061103218	Community Bank & Trust - West Georgia	Non-Payment of Obligation	120,000
113111983	Community Bank of Texas	Loss on Surety Bond/Non-Payment of Obligation	1,171,479
263182037	Community Educators Credit Union	Loss on Surety Bond	5,000
011601029	Community National Bank	Loss on Surety Bond	50,000
111102431	Concordia Bank & Trust Co.	Non-Payment of Obligation	1,000,000
121144476	Cornerstone Community Bank	Loss on Surety Bond	290,000
231372329	County Savings Bank	Loss on Surety Bond	125,000
053206819	Countybank	Non-Payment of Obligation	225,000
065003592	Crescent Bank	Loss on Surety Bond	10,000
042108481	Cumberland Valley National Bank & Trust	Non-Payment of Obligation	355,000
031302971	Customer Bank	Non-Payment of Obligation	240,000
	DG Bank (Germany)	Loss on Surety Bond	100,000
061211443	Durden Banking Co., Inc.	Loss on Surety Bond	10,000
322070381	East West Bank	Non-Payment of Obligation	210,000
103102410	Eastman National Bank	Non-Payment of Obligation	265,000
081307382	Elberfeld State Bank	Loss on Surety Bond	10,000
081006162	Enterprise Bank & Trust	Loss on Surety Bond/Non-Payment of Obligation	449,250
101105354	Equity Bank	Loss on Surety Bond	400,000
111900581	Extraco Banks	Non-Payment of Obligation	45,000
122034103	Far East National Bank	Loss on Surety Bond	933,000

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

307088754	Farm Credit East	Non-Payment of Obligation	435,000
096016972	Farm Credit Services of America	Non-Payment of Obligation	325,000
061203642	Farmers and Merchants Bank	Non-Payment of Obligation	590,000
103112552	Farmers Exchange Bank	Non-Payment of Obligation	345,000
083901236	Farmers National Bank	Loss on Surety Bond	125,000
053103585	Fidelity Bank	Non-Payment of Obligation	445,000
084001148	Fidelity National Bank	Loss on Surety Bond	35,250
071922777	First American Bank	Non-Payment of Obligation	142,000
082007649	First Arkansas Bank & Trust	Loss on Surety Bond	25,000
084307033	First Bank	Non-Payment of Obligation	470,000
061104877	First Bank of Dalton	Non-Payment of Obligation	600,000
075905787	First Business Bank	Non-Payment of Obligation	110,000
061220133	First Chatham Bank	Loss on Surety Bond	20,000
062003605	First Commercial Bank	Non-Payment of Obligation	375,000
064109264	First Community Bank of Bedford County	Non-Payment of Obligation	335,000
071926362	First Community Financial Bank	Non-Payment of Obligation	210,000
274970380	First Federal Savings Bank	Loss on Surety Bond/Non-Payment of Obligation	111,000
061119794	First Intercontinental Bank	Non-Payment of Obligation	240,000
103100522	First National Bank & Trust of Ardmore	Non-Payment of Obligation	90,000
065200515	First National Bank of Louisiana	Non-Payment of Obligation	270,000
104000016	First National Bank of Omaha	Non-Payment of Obligation	260,000
053203210	First National Bank of South Carolina	Non-Payment of Obligation	100,000
092001208	First Security Bank of Helena	Loss on Surety Bond	105,000
073921585	First State Bank	Non-Payment of Obligation	619,000
081511754	First State Bank of Purdy	Loss on Surety Bond	25,000
103100881	First United Bank and Trust Company	Non-Payment of Obligation	303,000
021214493	Freedom Bank	Loss on Surety Bond	75,000
103001977	Frontier State Bank	Loss on Surety Bond	12,000,000
061308592	FSG Bank	Non-Payment of Obligation	135,000
122235902	GBC International Bank	Loss on Surety Bond	75,000
211371353	Georgetown Savings Bank	Loss on Surety Bond	25,000
061020317	Georgia Commerce Bank	Non-Payment of Obligation	270,000
083904563	German American Bancorp	Non-Payment of Obligation	177,000
021302554	Glens Falls National Bank and Trust Company	Non-Payment of Obligation	72,000
113015500	Golden Bank, N.A.	Loss on Surety Bond	100,000
111906996	Grandview Bank	Non-Payment of Obligation	830,000
051403766	Grayson National Bank	Loss on Surety Bond	100,000
073920845	Great Western Bank	Non-Payment of Obligation	393,000
113024164	Green Bank	Non-Payment of Obligation	180,000
073921679	Green Belt Bank & Trust	Non-Payment of Obligation	225,000
065503681	Hancock Bank	Non-Payment of Obligation	3,142,500
122039399	Hanmi Bank	Loss on Surety Bond	300,000
071000288	Harris Bank	Loss on Surety Bond	80,000
071112066	Heartland Bank	Non-Payment of Obligation	120,000
053100685	High Point Bank and Trust Company	Loss on Surety Bond	520,000
265472062	Home Bank	Loss on Surety Bond	80,000
055003434	Howard Bank	Loss on Surety Bond	280,134
114902528	IBC Bank	Loss on Surety Bond	140,000
062004099	Iberia Bank	Non-Payment of Obligation	949,000
122287426	Independence Bank	Loss on Surety Bond	200,000
026005319	Intensa Sanpaolo	Loss on Surety Bond/Non-Payment of Obligation	545,000
103102546	InterBank	Non-Payment of Obligation	165,000
067011812	Intercredit Bank, N.A.	Loss on Surety Bond	300,000
111001040	Inwood National Bank	Non-Payment of Obligation	270,000
073922432	Iowa State Bank	Non-Payment of Obligation	440,000
073902821	Iowa State Savings Bank	Non-Payment of Obligation	175,000
066006349	JGB Bank	Loss on Surety Bond	950,000
075911852	Johnson Bank	Loss on Surety Bond/Non-Payment of Obligation	1,078,000
011202392	Katahdin Trust Co.	Loss on Surety Bond	500,000
101206457	Kearney Trust Co.	Loss on Surety Bond	10,000
211274502	Kennebunk Savings Bank	Loss on Surety Bond	10,000
061121054	Keyworth Bank	Loss on Surety Bond	13,714
103001469	Kirkpatrick Bank	Non-Payment of Obligation	267,500
074903719	Lake City Bank	Non-Payment of Obligation	885,000

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

081500862	Landmark Bank	Non-Payment of Obligation	102,000
073901301	Lee County Bank & Trust	Non-Payment of Obligation	130,000
103104887	Legacy Bank	Non-Payment of Obligation	45,000
111901234	LegacyTexas Bank	Loss on Surety Bond	60,000
084108795	Liberty Bank	Loss on Surety Bond	119,000
211274531	Machias Savings Bank	Loss on Surety Bond	250,000
121102036	Mechanics Bank	Non-Payment of Obligation	120,000
026002956	Mercantil Commercebank	Loss on Surety Bond	430,000
071909091	Merchants and Manufacturers Bank	Non-Payment of Obligation	150,000
065404560	Metairie Bank	Non-Payment of Obligation	376,000
061120685	Metro City Bank	Loss on Surety Bond/Non-Payment of Obligation	560,000
072013915	Michigan Commerce Bank	Loss on Surety Bond	112,500
071125956	Midland States Bank	Non-Payment of Obligation	375,000
051408910	Monarch Bank	Loss on Surety Bond	100,000
071123204	Morton Community Bank	Non-Payment of Obligation	91,000
271274186	Mutual Bank	Non-Payment of Obligation	50,000
104002894	Mutual of Omaha Bank	Loss on Surety Bond	900,000
051504597	MVB Bank	Non-Payment of Obligation	147,000
122041727	Nara Bank	Loss on Surety Bond	96,875
061119888	National Bank of Georgia	Non-Payment of Obligation	875,000
256074974	Navy Federal Credit Union	Loss on Surety Bond	50,000
021306974	NBT Bank	Loss on Surety Bond/Non-Payment of Obligation	850,000
081502637	New Era Bank	Non-Payment of Obligation	450,000
051408897	New Peoples Bank	Non-Payment of Obligation	69,000
021412114	New York Commercial Bank	Loss on Surety Bond/Non-Payment of Obligation	320,000
053109877	NewBridge Bank	Non-Payment of Obligation	304,700
311973208	NexBank	Non-Payment of Obligation	330,000
075917937	Nicolet National Bank	Loss on Surety Bond	70,000
026012548	NORD/LB	Loss on Surety Bond	950,000
071001368	North Bank	Loss on Surety Bond	26,250
271973762	North Shore Community Bank & Trust	Non-Payment of Obligation	570,000
071000152	Northern Trust Company	Non-Payment of Obligation	285,000
211274515	Norway Savings Bank	Loss on Surety Bond	25,000
073921530	NSB Bank	Non-Payment of Obligation	86,000
121142119	Oak Valley Community Bank	Loss on Surety Bond	234,565
066011392	Ocean Bank	Loss on Surety Bond	65,550
073911870	Ohnward Bank & Trust	Non-Payment of Obligation	90,000
283971930	Old National Bank	Non-Payment of Obligation	150,000
071900760	Old Second National Bank	Non-Payment of Obligation	615,000
111103650	Ouachita Independent Bank	Non-Payment of Obligation	110,000
053206699	Palmetto State Bank	Non-Payment of Obligation	215,000
101104562	PCA of Southern New Mexico	Non-Payment of Obligation	90,000
061211317	Peoples Bank	Loss on Surety Bond/Non-Payment of Obligation	390,000
071122535	Peoples Bank & Trust	Non-Payment of Obligation	75,000
061102620	Persons Banking Company	Non-Payment of Obligation	500,000
064008637	Pinnacle Bank	Non-Payment of Obligation	184,000
111322994	Plains Capital Bank	Non-Payment of Obligation	120,000
122042205	Preferred Bank	Loss on Surety Bond	50,000
062203890	Premier Bank of the South	Loss on Surety Bond	75,000
113122655	Prosperity Bank	Non-Payment of Obligation	345,000
103001809	Quail Creek Bank	Non-Payment of Obligation	210,000
061103166	Queensborough National Bank & Trust	Non-Payment of Obligation	325,000
122238420	Rabobank, N.A.	Loss on Surety Bond	25,000
053111577	Randolph Bank	Loss on Surety Bond	37,500
065204443	Rayne State Bank and Trust Company	Loss on Surety Bond	84,000
084304010	Reelfoot Bank	Non-Payment of Obligation	130,000
103101356	Regent Bank	Non-Payment of Obligation	69,000
065405242	Resource Bank	Loss on Surety Bond	50,000
075912819	Ridgestone Bank	Loss on Surety Bond	789,222
011304478	Rockland Trust	Non-Payment of Obligation	495,000
031901097	Royal Bank America	Non-Payment of Obligation	175,000
111102059	Sabine State Bank	Non-Payment of Obligation	100,000
026003023	Safra National Bank of New York	Loss on Surety Bond	37,500
071926197	Schaumburg Bank & Trust Company	Non-Payment of Obligation	75,000

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

073900085	Security National Bank of Sioux City	Non-Payment of Obligation	96,000
044101305	Security National Bank, Division of the Park National Bank	Non-Payment of Obligation	525,000
073920162	Security Savings Bank	Non-Payment of Obligation	337,500
062006505	Servisfirst Bank	Loss on Surety Bond/Non-Payment of Obligation	375,000
026011963	Shinhan Bank America	Loss on Surety Bond	690,000
121140399	Silicon Valley Bank	Loss on Surety Bond	210,000
031301422	Skylands Community Bank	Loss on Surety Bond	20,000
053200983	South Carolina Bank & Trust	Non-Payment of Obligation	815,000
111923607	Southside Bank	Loss on Surety Bond	40,000
111900756	Southwest Bank	Loss on Surety Bond	50,000
231372691	Sovereign Bank	Non-Payment of Obligation	438,000
071926650	St. Charles Bank & Trust Company	Loss on Surety Bond/Non-Payment of Obligation	390,500
071909363	Standard Bank and Trust Co.	Non-Payment of Obligation	130,000
061104123	State Bank & Trust Company	Non-Payment of Obligation	235,000
026009140	State Bank of India	Loss on Surety Bond	850,000
071926566	STC Capital Bank	Non-Payment of Obligation	540,000
125100513	Sterling Bank	Non-Payment of Obligation	80,000
083000564	Stock Yards Bank & Trust	Non-Payment of Obligation	332,771
071924513	Suburban Bank and Trust	Loss on Surety Bond	10,000
052202225	Summit Community Bank	Loss on Surety Bond/Non-Payment of Obligation	690,000
031206420	Sun National Bank	Non-Payment of Obligation	140,000
066012333	Terrabank, NA	Loss on Surety Bond	84,000
274971729	Terre Haute Savings Bank	Non-Payment of Obligation	66,000
114011011	Texas Community Bank NA	Loss on Surety Bond	97,500
031101279	The Bancorp Bank	Non-Payment of Obligation	290,000
081903867	The Bank of Missouri	Loss on Surety Bond/Non-Payment of Obligation	88,000
063108680	The Bank of Tampa	Loss on Surety Bond	50,000
103100250	The Bank, N.A.	Non-Payment of Obligation	120,000
081905014	The Bradford National Bank	Non-Payment of Obligation	150,000
075917869	The Business Bank	Loss on Surety Bond	50,000
053207339	The Citizens Bank	Non-Payment of Obligation	75,000
065201666	The Cottonport Bank	Non-Payment of Obligation	75,000
065202445	The Evangeline Bank and Trust Company	Non-Payment of Obligation	180,000
031203915	The First National Bank of Elmer	Non-Payment of Obligation	99,000
071902399	The First National Bank of Ottawa	Non-Payment of Obligation	554,000
065303360	The First, A National Banking Association	Non-Payment of Obligation	300,000
061203778	The Merchants & Citizens Bank	Non-Payment of Obligation	200,000
113025972	The Mint Bank	Loss on Surety Bond	10,000
084205452	The Peoples Bank	Non-Payment of Obligation	180,000
061103920	The Peoples Bank of Talbotton	Non-Payment of Obligation	117,500
221272303	The Provident Bank	Non-Payment of Obligation	120,000
061204858	Thomasville National Bank	Non-Payment of Obligation	325,000
021308642	Tioga State Bank	Non-Payment of Obligation	108,000
071104647	Triumph Community Bank	Non-Payment of Obligation	130,000
103903486	Tulsa National Bank	Loss on Surety Bond	10,000
091210074	United Community Bank	Non-Payment of Obligation	462,000
272484894	United Federal Credit Union	Non-Payment of Obligation	255,000
091101138	Upper Peninsula State Bank	Loss on Surety Bond	65,850
067015397	US Century Bank	Loss on Surety Bond	50,000
063116177	USAmeriBank	Loss on Surety Bond	28,750
121142397	Valley Business Bank	Loss on Surety Bond	500,000
021201383	Valley National Bank	Loss on Surety Bond/Non-Payment of Obligation	700,000
051404037	Virginia Community Bank	Non-Payment of Obligation	99,000
043400036	WesBanco	Loss on Surety Bond	305,000
122038251	Wilshire State Bank	Loss on Surety Bond	50,000
071925444	Wintrust Financial Corp - St. Charles Bank & Trust Co	Non-Payment of Obligation	105,000
026005416	Woori America Bank	Loss on Surety Bond	5,657,000
053102117	Yadkin Bank	Non-Payment of Obligation	595,000
	Zurich AG	Loss on Surety Bond	3,107,214

BOARD OF DIRECTORS

16.

Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof?

Yes [ X ]    No [   ]
17.

Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors an all subordinator committees thereof?

Yes [ X ]    No [   ]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

18.

Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?

Yes ☒ ]

No ☐ ]

FINANCIAL

19.

Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?

Yes ☐ ]

No ☒ ]

20.1

Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11

To directors or other officers

\$

0

20.12

To stockholders not officers

\$

0

20.13

Trustees, supreme or grand (Fraternal only)

\$

0

20.2

Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21

To directors or other officers

\$

0

20.22

To stockholders not officers

\$

0

20.23

Trustees, supreme or grand (Fraternal only)

\$

0

21.1

Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reporting in the statement?

Yes ☐ ]

No ☒ ]

21.2

If yes, state the amount thereof at December 31 of the current year:

21.21

Rented from others

\$

0

21.22

Borrowed from others

\$

0

21.23

Leased from others

\$

0

21.24

Other

\$

0

22.1

Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments?

Yes ☒ ]

No ☐ ]

22.2

If answer is yes:

22.21

Amount paid as losses or risk adjustment

\$

0

22.22

Amount paid as expenses

\$

0

22.23

Other amounts paid

\$

2,794

23.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes ☒ ]

No ☐ ]

23.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$

265,938

INVESTMENT

24.01

Were all of the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)?

Yes ☒ ]

No ☐ ]

24.02

If no, give full and complete information, relating thereto:  
Not applicable

24.03

For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off balance sheet (an alternative is to reference Note 17 where this information is also provided).  
The company does not engage in securities lending.

24.04

Does the company's security lending program meet the requirements for a conforming program as outlined in the *Risk-Based Capital Instructions*?

Yes ☐ ]

No ☐ ]

N/A ☒ ]

24.05

If answer to 24.04 is yes, report amount of collateral for conforming programs.

\$

0

24.06

If answer to 24.04 is no, report amount of collateral for other programs

\$

0

24.07

Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?

Yes ☐ ]

No ☐ ]

N/A ☒ ]

24.08

Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?

Yes ☐ ]

No ☐ ]

N/A ☒ ]

24.09.

Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?

Yes ☐ ]

No ☐ ]

N/A ☒ ]

24.10

For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:

24.101

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:

\$

0

24.102

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:

\$

0

24.103

Total payable for securities lending reported on the liability page:

\$

0

25.1

Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 24.03.)

Yes ☒ ]

No ☐ ]

25.2

If yes, state the amount thereof at December of the current year:

25.21

Subject to repurchase agreements

\$

0

25.22

Subject to reverse repurchase agreements

\$

0

25.23

Subject to dollar repurchase agreements

\$

0

25.24

Subject to reverse dollar repurchase agreements

\$

0

25.25

Placed under option agreements

\$

0

25.26

Letter stock or securities restricted as sale – excluding FHLB Capital Stock

\$

213,798,141

25.27

FHLB Capital Stock

\$

0

25.28

On deposit with states

\$

87,173,219

25.29

On deposit with other regulatory bodies

\$

162,161,065

25.30

Pledged as collateral – excluding collateral pledged to an FHLB

\$

0

25.31

Pledged as collateral to FHLB – including assets backing funding agreements

\$

0

25.32

Other

\$

0

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
Not registered with SEC	Aerielle IP Holdings LLC	\$ 0
Membership limitation	Abacoa Investments LLC	334,000
Not registered with SEC	Agami Systems, Inc. Series C Convertible	0
Membership limitation	Altenergy Storage LLC	1,000,000
Partnership limitation	A&M Capital Partners, L.P.	2,087,147
Not registered with SEC	AMMC CLO III Ltd 07-25-2016	26,250
Not registered with SEC	AMMC CLO IV Ltd 03-23-2017	14,400
Not registered with SEC	AMMC VI Limited V/R 05-03-18	27,000
Not registered with SEC	AMMC CLO VII, Limited V/R 05-03-18	14,400
Not registered with SEC	AMMC 2011-9A CLO 01/15/22	4,452,000
Not registered with SEC	AMMC 2012-11A Sub 0.00 10/30/2023	1,806,000
Not registered with SEC	AMMC 2012-10A Sub 0.00 04/11/2022	3,395,000
Not registered with SEC	AMMC CLO 2013-12A Sub 0 05/10/25	1,656,000
Not registered with SEC	AMMC CLO 2013-13A Sub 0 01/24/26	2,766,600
Not registered with SEC	AMMC 2014-14A Sub 0 07/27/26	1,830,000
Not registered with SEC	AMMC CLO 2014-15A Sub 0 12/09/26	1,980,000
Not registered with SEC	AMMC CLO 2015-16A Sub 0 04/14/27	2,545,200
Not registered with SEC	AMMC CLO 2015-17A Sub 0 11/15/27	9,278,280
Partnership limitation	Arclight Energy Partners Fund VI, LP	1,697,327
Not registered with SEC	Assurerx Health Inc 8.00% Series D	7,632,506
Not registered with SEC	Benchmark Acquisition Co	0
Not registered with SEC	Benchmark Acquisition Co Wts 2-20-12	0
Membership limitation	Bexion Pharmaceuticles, LLC	212,756
Membership limitation	Bic Investors LLC	7,000,000
Not registered with SEC	Bidtellect Series B	899,707
Not registered with SEC	Bidtellect Warrant \$6.78 6/29/2025	100,295
Not registered with SEC	Biowish Technologies Class A	1,312,057
Membership limitation	Blue Chip VI LLC	719,826
Membership limitation	Blue Chip VI LLC Extension Fund	1,432,973
Membership limitation	Blue Chip VI LLC Extension Fund II	840,000
Partnership limitation	Boston Venture V, L.P.	6,636
Partnership limitation	Boston Venture VI, L.P.	60,998
Partnership limitation	Bridge Growth Partners LP	1,856,029
Partnership limitation	Caltius Partners III L.P.	171,440
Membership limitation	Centrifuse Early Stage Capital Fund I LLC	143,457
Not registered with SEC	CGL Holdings II Corporation	3,450,000
Partnership limitation	The Cranemere Group Limited	2,550,000
Partnership limitation	Crescent Centre Partners G.P.	0
Membership limitation	Desri VI LLC	2,408,631
Not registered with SEC	Export Finance Systems Ser A	0
Not registered with SEC	Facility Insurance Holding Corp CL A	0
Partnership limitation	Financial Edge Fund, L.P.	3,865,533
Not registered with SEC	First Mariner Bank	1,250,000
Membership limitation	GALIC Pointe LLC	1,846,954
Membership limitation	GALIC Sorrento LLC	397,510
Membership limitation	GA Key Lime LLC	13,069,885
Membership limitation	GAI Mexico Holdings LLC	0
Partnership limitation	Georgia Tax Credit Fund XI, LP	6,582,593
Partnership limitation	Harvest Intreson Enterprise Fund I, LP	150,000
Partnership limitation	Imt-Dp Hampton Bay LP	7,689,550
Not registered with SEC	Industrial Piping Series B	1,500,000
Not registered with SEC	Industrial Piping Inc 14.50%	2,273,850
Not registered with SEC	Jobson Medical LLC	0
Not registered with SEC	KMG Infotech Private Limited	0
Partnership limitation	L-A Lamar Urban Neighborhood Fund LP	539,029
Partnership limitation	L-A Saturn Acquisition LP	11,323,509
Not registered with SEC	Lectrus Corp Warrants	6,667
Partnership limitation	LLR Equity Partners IV, LP	1,281,863
Partnership limitation	Lubert-Adler Real Estate Fund VII, L.P.	9,429,596
Partnership limitation	Monarch Capital Partners III LP	3,534,799
Not registered with SEC	Morgan Joseph Triartisan GRP D 5%	20,257

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

Not registered with SEC	Morphick Inc Series A 8.00%	1,000,000
Partnership limitation	NB Strategic Co Investment Partners II L.P.	2,431,486
Partnership limitation	NB Secondary Opportunities Fund III L.P.	2,839,990
Partnership limitation	Northcreek Mezzanine Fund II, L.P.	429,332
Membership limitation	NP Acquisition LLC	0
Partnership limitation	OBC Investment Partners, L.P. (Bock & Clark)	683,467
Partnership limitation	OLG Investment Partners (Lucas Group IP) L.P.	1,050,777
Partnership limitation	Orchard Tosca Investment Partners LP	3,296,786
Not registered with SEC	Organovo Holdings Inc	227,835
Membership limitation	Panda Hereford Ethanol Acquisition LLC	0
Partnership limitation	Patriot Financial Partners II, L.P.	2,229,996
Membership limitation	Pineapple Square Prop Class A 10.00%	883,134
Partnership limitation	Pretium Mortgage Credit Partners I, L.P.	1,874,330
Partnership limitation	PWP Growth Equity Fund I LLP	2,255,459
Partnership limitation	R4 Housing Partners IV, LP	4,448,020
Membership limitation	RCCF IFBYPHONE, LLC	1,372,794
Partnership limitation	Righetti Ranch LP	3,298,891
Partnership limitation	River Cities Capital Fund IV L.P.	1,486,523
Partnership limitation	River Cities Capital Fund V L.P.	784,120
Not registered with SEC	Sebring Software \$0.01 4/25/2023	0
Partnership limitation	Snow, Phipps, & Guggenheim, L.P.	3,754,874
Partnership limitation	Snow, Phipps, & Guggenheim II, L.P.	4,017,709
Partnership limitation	Solamere Capital Fund II, L.P.	1,026,577
Partnership limitation	Solamere Capital Fund II-A, L.P.	672,563
Membership limitation	Stanley Martin Community, LLC	1,278,726
Partnership limitation	Student Housing Joint Venture, L.P.	26,869,331
Membership limitation	Thorley Industries LLC	1,800,000
Membership limitation	Three Ocean Partners LLC	425,024
Not registered with SEC	Trade Finance Systems Inc. Preferred Stock	0
Membership limitation	Tritium Partners LLC	783,439
Partnership limitation	Vida Longevity Fund LP	5,624,910
Membership limitation	Walker & Dunlop LLC	989,893
Partnership limitation	Water Street O'Connor LP	2,785,470
Not registered with SEC	XCEL Brands, Inc. Warrant \$0.01 Expiring 09/28/2018	818,757
Partnership limitation	Yukon Capital Partners II L.P.	1,889,420

- 26.1

Does the reporting entity have any hedging transactions reported on Schedule DB?

Yes [ X ]    No [ ]
- 26.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?  
If no, attach a description with this statement.

Yes [ X ]    No [ ]    N/A [ ]

- 27.1

Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

Yes [ ]    No [ X ]
- 27.2

If yes, state the amount thereof at December of the current year:

\$ 0
28.

Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes [ X ]    No [ ]

28.01 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Bank of New York Mellon	1 Wall Street, New York, NY 10286

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current quarter? Yes [ ]    No [ X ]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
161853	American Money Management Corporation	301 East Fourth Street, Cincinnati, OH 45202

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

29.1

Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?

Yes [ X ]    No [   ]

29.2

If yes, complete the following schedule:

1 CUSIP	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
89147L 10 0	Tortoise Energy Infrastructure	4,457,766
29.2999	TOTAL	4,457,766

29.3

For each mutual fund listed in the table above, complete the following schedule:

1  Name of Mutual Fund (from above table)	2  Name of Significant Holding of the Mutual Fund	3  Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holdings	4  Date of Valuation
Tortoise Energy Infrastructure	Magellan Midstream Partners, L.P.	432,403	12/31/2015
Tortoise Energy Infrastructure	Buckeye Partners, L.P.	320,959	12/31/2015
Tortoise Energy Infrastructure	Enterprise Products Partners, L.P.	303,128	12/31/2015
Tortoise Energy Infrastructure	Plains All American Pipeline, L.P.	294,213	12/31/2015
Tortoise Energy Infrastructure	Spectra Energy Partners, L.P.	294,213	12/31/2015

30.

Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

		1  Statement (Admitted) Value	2  Fair Value	3  Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1	Bonds	3,020,983,146	3,114,027,814	93,044,668
30.2	Preferred Stocks	209,114,957	214,098,333	4,983,376
30.3	Totals	3,230,098,103	3,328,126,147	98,028,044

30.4

Describe the sources or methods utilized in determining fair values:  
Fair values for bonds and preferred stocks are determined by internal investment professionals at American Money Management Corporation (the manager of the Company's investment portfolio) using data from nationally recognized pricing services, broker quotes and available trade information. When data from these sources is not available (typically less than 1% of the portfolio), prices are developed internally by the investment professionals using widely published indices (as benchmarks), interest rates, issuer spreads, credit quality of the specific issuer and general economic conditions.

31.1

Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?

Yes [ X ]    No [   ]

31.2

If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?

Yes [   ]    No [ X ]

31.3

If the answer to 31.2 is no, describe the reporting entity's process for determining a reliance pricing source for purposes of disclosure of fair value for Schedule D:  
For the securities that were priced using broker prices. American Money Management Corporation obtains data from brokers that are familiar with the securities being priced and the markets in which they trade.

32.1

Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?

Yes [   ]    No [ X ]

32.2

If no, list exceptions:  
00204ZZZ2 Aprecia Pharm Conv 8.00 06/30/2017, 50171@AA4 LAI/OLG Finance TL 14.00 06/30/2020, 535555ZZ2 Links Global Holdings LLC 13.50 7/23/18, 6773772N2 OH HSG FIN AGY 1 7.50 07/01/2035

OTHER

33.1

Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?

\$ 8,550,597

33.2

List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Insurance Services Office, Inc.	\$ 3,883,694

34.1

Amount of payments for legal expenses, if any?

\$ 5,390,903

34.2

List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
None	\$ 0

35.1

Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?

\$ 251,985

35.2

List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
American Insurance Association	\$ 151,341

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [ ☐ ]

No [ ☒ ]

1.2

If yes, indicate premium earned on U.S. business only.

\$

0

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$

0

1.31

Reason for excluding:

Not applicable

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$

0

1.5

Indicate total incurred claims on all Medicare Supplement insurance.

\$

0

1.6

Individual policies:

Most current three years:

1.61

Total premium earned

\$

0

1.62

Total incurred claims

\$

0

1.63

Number of covered lives

0

All years prior to most current three years:

1.64

Total premium earned

\$

0

1.65

Total incurred claims

\$

0

1.66

Number of covered lives

0

1.7

Group policies:

Most current three years:

1.71

Total premium earned

\$

0

1.72

Total incurred claims

\$

0

1.73

Number of covered lives

0

All years prior to most current three years:

1.74

Total premium earned

\$

0

1.75

Total incurred claims

\$

0

1.76

Number of covered lives

0

2.

Health Test:

1

Current Year

2

Prior Year

2.1

Premium Numerator

\$

0

\$

0

2.2

Premium Denominator

\$

2,299,400,684

\$

2,158,528,684

2.3

Premium Ratio (2.1/2.2)

0.000

0.000

2.4

Reserve Numerator

\$

58,877,097

\$

56,624,737

2.5

Reserve Denominator

\$

3,713,875,474

\$

3,586,332,367

2.6

Reserve Ratio (2.4/2.5)

1.585

1.579

3.1

Does the reporting entity issue both participating and non-participating policies?

Yes [ ☒ ]

No [ ☐ ]

3.2

If yes, state the amount of calendar year premiums written on:

3.21

Participating policies

\$

8,703

3.22

Non-participating policies

\$

1,980,580,697

4.

FOR MUTUAL REPORTING ENTITIES AND RECIPROCAL EXCHANGES ONLY:

4.1

Does the reporting entity issue assessable policies?

Yes [ ☐ ]

No [ ☐ ]

4.2

Does the reporting entity issue non-assessable policies?

Yes [ ☐ ]

No [ ☐ ]

4.3

If assessable policies are issued, what is the extent of the contingent liability of the policyholders?

0.000%

4.4

Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.

\$

0

5.

FOR RECIPROCAL EXCHANGES ONLY:

5.1

Does the exchange appoint local agents?

Yes [ ☐ ]

No [ ☐ ]

5.2

If yes, is the commission paid:

5.21

Out of Attorney's-in-fact compensation

Yes [ ☐ ]

No [ ☐ ]

N/A [ ☐ ]

5.22

As a direct expense of the exchange

Yes [ ☐ ]

No [ ☐ ]

N/A [ ☐ ]

5.3

What expenses of the exchange are not paid out of the compensation of the Attorney-in-fact?

5.4

Has any Attorney-in-fact compensation, contingent on fulfillments of certain conditions, been deferred?

Yes [ ☐ ]

No [ ☐ ]

5.5

If yes, give full information:

6.1

What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?

Reinsurance of \$48 million in excess of \$2 million per occurrence.

6.2

Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:

The Company uses the IRAS models developed by RMS to estimate its probable maximum loss from the perils of earthquake and windstorm. The primary areas of concentration are in the Northeast and Gulf states for windstorm.

6.3

What provision has this reporting entity made (such as catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?

The Company maintains a strong property catastrophe program in addition to purchasing pro rata facultative and treaty reinsurance to protect itself from an accumulation of losses.

6.4

Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?

Yes [ ☒ ]

No [ ☐ ]

6.5

If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss:

Not applicable

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GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

7.1	Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer’s losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?	Yes [ X ]	No [ ]
7.2	If yes, indicate the number of reinsurance contracts containing such provisions.	31	
7.3	If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?	Yes [ X ]	No [ ]
8.1	Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?	Yes [ ]	No [ X ]
8.2	If yes, give full information Not applicable		
9.1	Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results: (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term; (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer; (c) Aggregate stop loss reinsurance coverage; (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party; (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity?	Yes [ ]	No [ X ]
9.2	Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where: (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.	Yes [ ]	No [ X ]
9.3	If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9: (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income; (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and (c) A brief discussion of management’s principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.		
9.4	Except for transactions meeting the requirements of paragraph 31 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either: (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles (“SAP”) and as a deposit under generally accepted accounting principles (“GAAP”); or (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?	Yes [ ]	No [ X ]
9.5	If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.		
9.6	The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria: (a) The entity does not utilize reinsurance; or, (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.	Yes [ ]	No [ X ]
10.	If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?	Yes [ X ]	No [ ] N/A [ ]
11.1	Has the reporting entity guaranteed policies issued by any other entity and now in force?	Yes [ X ]	No [ ]
11.2	If yes, give full information The Company has agreed to pay claims on certain policies issued by an affiliate in the event that affiliate is financially unable to fulfill its obligations under those policies.		
12.1	If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the assets schedule, Page 2, state the amount of corresponding liabilities recorded for: 12.11 Unpaid losses 12.12 Unpaid underwriting expenses (including loss adjustment expenses)	\$	0
12.2	Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?	\$	0
12.3	If the reporting entity underwrites commercial insurance risks, such as workers’ compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses?	Yes [ ]	No [ X ] N/A [ ]
12.4	If yes, provide the range of interest rates charged under such notes during the period covered by this statement: 12.41 From 12.42 To	0.000%	0.000%
12.5	Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity’s reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies?	Yes [ X ]	No [ ]
12.6	If yes, state the amount thereof at December 31 of current year: 12.61 Letters of Credit 12.62 Collateral and other funds	\$	165,682,054
13.1	Largest net aggregate amount insured in any one risk (excluding workers’ compensation):	\$	50,616,163
		\$	69,550,000

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

13.2

Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?

Yes [ ☐ ] No [ ☒ X ]

13.3

State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.

4

14.1

Is the company a cedant in a multiple cedant reinsurance contract?

Yes [ ☒ X ] No [ ☐ ]

14.2

If yes, please describe the method of allocating and recording reinsurance among the cedants:  
Ceded losses allocated based upon pro rata share of the total subject losses ceded. Ceded premiums allocated based upon pre-determined amounts.

14.3

If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?

Yes [ ☐ ] No [ ☒ X ]

14.4

If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?

Yes [ ☒ X ] No [ ☐ ]

14.5

If the answer to 14.4 is no, please explain:  
Not applicable

15.1

Has the reporting entity guaranteed any financed premium accounts?

Yes [ ☐ ] No [ ☒ X ]

15.2

If yes, give full information  
Not applicable

16.1

Does the reporting entity write any warranty business?

Yes [ ☒ X ] No [ ☐ ]

If yes, disclose the following information for each of the following types of warranty coverage:

		1	2	3	4	5
		Direct Losses Incurred	Direct Losses Unpaid	Direct Written Premium	Direct Premium Uneamed	Direct Premium Earned
16.11	Home	\$ 0	\$ 0	\$ 0	\$ 1	0
16.12	Products	\$ 40,817	\$ 0	\$ 5,933	\$ 81,919	52,619
16.13	Automobile	\$ 1,189,296	\$ 1,500,000	\$ 1,222,511	\$ 23,649,711	7,738,402
16.14	Other*	\$ 596,807	\$ 392,209	\$ 1,107,838	\$ 6,498,208	2,968,025

\* Disclose type of coverage: Vehicle theft protection, paintless dent repair, chemical, lifetime tire

17.1

Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that it excludes from Schedule F – Part 5.

Yes [ ☐ ] No [ ☒ X ]

Included but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from inclusion in Schedule F – Part 5. Provide the following information for this exemption:

17.11	Gross amount of unauthorized reinsurance in Schedule F – Part 3 excluded from Schedule F – Part 5	\$ 0
17.12	Unfunded portion of Interrogatory 17.11	\$ 0
17.13	Paid losses and loss adjustment expenses portion of Interrogatory 17.11	\$ 0
17.14	Case reserves portion of Interrogatory 17.11	\$ 0
17.15	Incurred but not reported portion of Interrogatory 17.11	\$ 0
17.16	Uneamed premium portion of Interrogatory 17.11	\$ 0
17.17	Contingent commission portion of Interrogatory 17.11	\$ 0

Provide the following information for all other amounts included in Schedule F – Part 3 and excluded from Schedule F – Part 5, not included above.

17.18	Gross amount of unauthorized reinsurance in Schedule F – Part 3 excluded from Schedule F – Part 5	\$ 0
17.19	Unfunded portion of Interrogatory 17.18	\$ 0
17.20	Paid losses and loss adjustment expenses portion of Interrogatory 17.18	\$ 0
17.21	Case reserves portion of Interrogatory 17.18	\$ 0
17.22	Incurred but not reported portion of Interrogatory 17.18	\$ 0
17.23	Uneamed premium portion of Interrogatory 17.18	\$ 0
17.24	Contingent commission portion of Interrogatory 17.18	\$ 0

18.1

Do you act as a custodian for health savings accounts?

Yes [ ☐ ] No [ ☒ X ]

18.2

If yes, please provide the amount of custodial funds held as of the reporting date.

\$ 0

18.3

Do you act as an administrator for health savings accounts?

Yes [ ☐ ] No [ ☒ X ]

18.4

If yes, please provide the balance of the funds administered as of the reporting date.

\$ 0

GREAT AMERICAN INSURANCE COMPANY  
FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2015	2 2014	3 2013	4 2012	5 2011
<b>Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 &amp; 3)</b>					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)...	...1,375,888,348	...1,267,011,875	...1,068,104,186	.....895,562,185	.....779,670,017
2. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	...1,332,705,310	...1,263,180,532	...1,358,520,703	...1,325,353,000	...1,352,978,149
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	.....422,277,597	.....409,609,783	.....382,122,609	.....343,240,943	.....315,519,989
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....	.....603,903,980	.....583,675,244	.....555,823,979	.....521,609,786	.....537,323,897
5. Nonproportional reinsurance lines (Lines 31, 32 & 33).....	.....0	.....0	.....0	.....(4,015)	.....587,650
6. Total (Line 35).....	...3,734,775,235	...3,523,477,434	...3,364,571,476	...3,085,761,900	...2,986,079,701
<b>Net Premiums Written (Page 8, Part 1B, Col. 6)</b>					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)...	.....915,446,924	.....840,538,063	.....702,633,994	.....570,936,813	.....490,728,820
8. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	.....590,863,431	.....613,121,693	.....625,544,513	.....576,352,798	.....581,934,867
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	.....334,491,305	.....327,169,091	.....302,411,786	.....281,202,060	.....260,747,575
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....	.....513,372,873	.....476,115,971	.....469,510,931	.....433,946,223	.....452,185,169
11. Nonproportional reinsurance lines (Lines 31, 32 & 33).....	.....0	.....0	.....0	.....(4,015)	.....587,650
12. Total (Line 35).....	...2,354,174,533	...2,256,944,819	...2,100,101,224	...1,862,433,879	...1,786,184,081
<b>Statement of Income (Page 4)</b>					
13. Net underwriting gain (loss) (Line 8).....	.....212,171,049	.....150,260,323	.....120,978,692	.....6,834,776	.....115,097,370
14. Net investment gain (loss) (Line 11).....	.....209,154,469	.....181,897,825	.....254,997,814	.....170,293,468	.....238,883,265
15. Total other income (Line 15).....	.....(7,932,579)	.....(13,368,793)	.....(6,336,145)	.....(2,494,889)	.....(4,224,785)
16. Dividends to policyholders (Line 17).....	.....1,092,182	.....667,028	.....1,106,562	.....425,872	.....971,005
17. Federal and foreign income taxes incurred (Line 19).....	.....118,096,211	.....96,641,164	.....94,803,546	.....33,146,250	.....71,957,666
18. Net income (Line 20).....	.....294,204,547	.....221,481,164	.....273,730,253	.....141,061,234	.....276,827,178
<b>Balance Sheet Lines (Pages 2 and 3)</b>					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3).....	...6,110,911,026	...5,811,739,783	...5,376,892,481	...5,132,593,204	...5,273,621,832
20. Premiums and considerations (Page 2, Col. 3):					
20.1 In course of collection (Line 15.1).....	.....289,098,931	.....286,864,065	.....246,672,277	.....234,707,866	.....216,669,704
20.2 Deferred and not yet due (Line 15.2).....	.....199,897,650	.....188,911,024	.....159,978,288	.....118,856,968	.....99,406,469
20.3 Accrued retrospective premiums (Line 15.3).....	.....0	.....0	.....0	.....0	.....0
21. Total liabilities excluding protected cell business (Page 3, Line 26).....	...4,560,005,427	...4,398,173,784	...3,973,589,959	...3,662,948,328	...3,862,328,713
22. Losses (Page 3, Line 1).....	...2,179,841,973	...2,187,475,263	...2,068,506,141	...2,009,357,699	...2,162,836,984
23. Loss adjustment expenses (Page 3, Line 3).....	.....496,985,756	.....417,431,652	.....360,151,048	.....346,742,601	.....332,841,401
24. Unearned premiums (Page 3, Line 9).....	...1,035,241,813	...980,467,964	...882,051,830	...797,854,405	...743,763,641
25. Capital paid up (Page 3, Lines 30 & 31).....	.....15,440,600	.....15,440,600	.....15,440,600	.....15,440,600	.....15,440,600
26. Surplus as regards policyholders (Page 3, Line 37).....	...1,550,905,599	...1,413,566,000	...1,403,302,522	...1,469,644,876	...1,411,293,119
<b>Cash Flow (Page 5)</b>					
27. Net cash from operations (Line 11).....	.....424,063,092	.....453,352,948	.....322,476,716	.....(28,099,036)	.....384,184,624
<b>Risk-Based Capital Analysis</b>					
28. Total adjusted capital.....	...1,544,235,940	...1,406,806,689	...1,395,572,820	...1,460,989,628	...1,401,399,250
29. Authorized control level risk-based capital.....	.....386,137,055	.....361,872,609	.....337,114,664	.....340,192,119	.....340,339,209
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b> (Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1).....	.....59.1	.....58.2	.....61.2	.....56.6	.....61.1
31. Stocks (Lines 2.1 & 2.2).....	.....26.1	.....28.3	.....27.1	.....26.5	.....28.3
32. Mortgage loans on real estate (Lines 3.1 & 3.2).....	.....4.3	.....5.2	.....3.6	.....3.8	.....2.8
33. Real estate (Lines 4.1, 4.2 & 4.3).....	.....1.1	.....1.1	.....1.2	.....1.2	.....1.3
34. Cash, cash equivalents and short-term investments (Line 5).....	.....5.4	.....4.6	.....5.2	.....10.8	.....6.0
35. Contract loans (Line 6).....	.....0.0	.....0.0	.....0.0	.....0.0	.....0.0
36. Derivatives (Line 7).....	.....0.0	.....0.0	.....0.0	.....0.0	.....0.0
37. Other invested assets (Line 8).....	.....3.8	.....2.3	.....1.4	.....1.1	.....0.6
38. Receivable for securities (Line 9).....	.....0.1	.....0.1	.....0.3	.....0.0	.....0.0
39. Securities lending reinvested collateral assets (Line 10).....	.....0.0	.....0.0	.....0.0	.....0.0	.....0.0
40. Aggregate write-ins for invested assets (Line 11).....	.....0.0	.....0.0	.....0.0	.....0.0	.....0.0
41. Cash, cash equivalents and invested assets (Line 12).....	.....100.0	.....100.0	.....100.0	.....100.0	.....100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
42. Affiliated bonds (Sch. D, Summary, Line 12, Col. 1).....	.....0	.....0	.....8,245,500	.....8,084,000	.....7,728,000
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1).....	.....0	.....0	.....0	.....0	.....0
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1).....	.....515,327,479	.....526,664,643	.....482,784,411	.....532,348,132	.....471,532,405
45. Affiliated short-term investments (subtotals included in Schedule DA, Verification, Column 5, Line 10).....	.....0	.....0	.....0	.....0	.....0
46. Affiliated mortgage loans on real estate.....	.....28,198,957	.....29,357,803	.....30,444,287	.....31,462,928	.....32,417,962
47. All other affiliated.....	.....30,558,047	.....18,257,283	.....22,728,837	.....13,110,240	.....2,379,511
48. Total of above lines 42 to 47.....	.....574,084,483	.....574,279,729	.....544,203,035	.....585,005,301	.....514,057,879
49. Total investment in parent included in Lines 42 to 47 above.....	.....0	.....0	.....0	.....0	.....0
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0).....	.....37.0	.....40.6	.....38.8	.....39.8	.....36.4

GREAT AMERICAN INSURANCE COMPANY  
FIVE-YEAR HISTORICAL DATA  
(Continued)

	1	2	3	4	5
	2015	2014	2013	2012	2011
<b>Capital and Surplus Accounts (Page 4)</b>					
51. Net unrealized capital gains (losses) (Line 24).....	(60,669,707)	36,043,991	(25,524,362)	84,706,800	(21,237,951)
52. Dividends to stockholders (Line 35).....	(90,000,000)	(265,000,000)	(330,000,000)	(175,000,000)	(340,000,000)
53. Change in surplus as regards policyholders for the year (Line 38).....	137,339,599	10,263,477	(66,342,354)	58,351,756	(64,988,874)
<b>Gross Losses Paid (Page 9, Part 2, Cols. 1 &amp; 2)</b>					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)....	433,071,914	325,474,631	449,435,426	393,568,365	358,759,453
55. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	973,425,384	922,283,020	1,776,393,593	1,495,712,255	692,091,716
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	188,442,910	190,859,256	220,218,110	161,573,419	176,326,729
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....	186,798,529	181,609,762	175,367,066	203,775,311	170,031,322
58. Nonproportional reinsurance lines (Lines 31, 32 & 33).....	0	0	0	0	0
59. Total (Line 35).....	1,781,738,737	1,620,226,669	2,621,414,195	2,254,629,350	1,397,209,219
<b>Net Losses Paid (Page 9, Part 2, Col. 4)</b>					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)....	283,042,322	227,679,202	297,586,700	237,765,551	206,218,693
61. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	411,095,256	376,234,096	329,969,222	611,186,234	302,235,529
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	135,375,297	138,783,048	159,874,257	137,483,041	137,617,532
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....	147,250,705	134,596,228	137,036,556	143,693,376	111,907,708
64. Nonproportional reinsurance lines (Lines 31, 32 & 33).....	0	0	0	0	0
65. Total (Line 35).....	976,763,580	877,292,574	924,466,735	1,130,128,203	757,979,462
<b>Operating Percentages</b> (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1).....	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2).....	42.1	46.2	48.8	54.0	50.6
68. Loss expenses incurred (Line 3).....	13.4	12.8	10.3	11.4	10.6
69. Other underwriting expenses incurred (Line 4).....	35.2	34.1	34.9	34.2	32.3
70. Net underwriting gain (loss) (Line 8).....	9.2	7.0	6.0	0.4	6.4
<b>Other Percentages</b>					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0).....	34.7	33.2	33.8	33.3	32.6
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0).....	55.6	59.0	59.1	65.4	61.2
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35, divided by Page 3, Line 37, Col. 1 x 100.0).....	151.8	159.7	149.7	126.7	126.6
<b>One Year Loss Development (000 omitted)</b>					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11).....	(54,430)	(27,573)	(58,835)	(58,328)	(77,301)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100).....	(3.9)	(2.0)	(4.0)	(4.1)	(5.2)
<b>Two Year Loss Development (000 omitted)</b>					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12).....	(15,195)	(76,108)	(84,226)	(84,270)	(197,856)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0).....	(1.1)	(5.2)	(6.0)	(5.7)	(13.8)

If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of  
SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [ ] No [ ]

If no, please explain:

**SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES**

**SCHEDULE P - PART 1 - SUMMARY**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported- Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior.....	.....XXX.....	.....XXX.....	.....XXX.....	.....69,284	.....25,606	.....32,234	.....11,174	.....5,429	.....59	.....753	.....70,107	.....XXX.....
2. 2006.....	.....2,795,454	.....1,200,996	.....1,594,457	...1,190,885	.....515,819	.....84,403	.....27,537	.....57,481	.....1,750	.....23,165	.....787,663	.....XXX.....
3. 2007.....	.....2,923,518	.....1,138,873	.....1,784,644	...1,039,841	.....362,069	.....92,339	.....23,184	.....58,298	.....1,651	.....24,844	.....803,575	.....XXX.....
4. 2008.....	.....3,163,511	.....1,222,611	.....1,940,901	...1,769,781	.....792,659	.....93,734	.....19,497	.....76,866	.....2,322	.....22,881	.....1,125,903	.....XXX.....
5. 2009.....	.....2,972,128	.....1,371,514	.....1,600,614	...1,157,046	.....535,497	.....84,142	.....21,035	.....81,147	.....2,376	.....17,753	.....763,427	.....XXX.....
6. 2010.....	.....2,712,557	.....1,044,782	.....1,667,775	...1,250,317	.....506,771	.....91,606	.....17,582	.....79,176	.....2,432	.....22,570	.....894,315	.....XXX.....
7. 2011.....	.....3,033,746	.....1,248,126	.....1,785,620	...1,496,874	.....655,693	.....78,268	.....13,250	.....82,485	.....1,785	.....23,481	.....986,899	.....XXX.....
8. 2012.....	.....3,030,230	.....1,221,840	.....1,808,390	...2,793,383	...1,897,581	.....72,480	.....12,225	.....77,763	.....1,394	.....19,422	.....1,032,426	.....XXX.....
9. 2013.....	.....3,270,413	.....1,254,496	.....2,015,917	...1,639,722	.....805,793	.....57,228	.....7,649	.....74,542	.....1,120	.....28,141	.....956,930	.....XXX.....
10. 2014.....	.....3,376,150	.....1,217,621	.....2,158,529	...1,233,144	.....564,837	.....68,533	.....6,834	.....75,057	.....266	.....16,583	.....804,797	.....XXX.....
11. 2015.....	.....3,663,889	.....1,364,488	.....2,299,401	.....766,111	.....361,841	.....20,981	.....1,556	.....40,926	.....877	.....8,307	.....463,744	.....XXX.....
12. Totals.....	.....XXX.....	.....XXX.....	.....XXX.....	..14,406,387	..7,024,165	.....775,947	.....161,521	.....709,170	.....16,033	.....207,899	.....8,689,785	.....XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23  Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25  Number of Claims Outstanding- Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21  Direct and Assumed	22  Ceded			
	13 Direct and Assumed	14  Ceded	15 Direct and Assumed	16  Ceded	17 Direct and Assumed	18  Ceded	19 Direct and Assumed	20  Ceded					
1. Prior.....	.....364,430	.....117,746	.....492,323	.....168,939	.....8,715	.....2,100	.....82,442	.....27,495	.....14,014	.....0	.....284	.....645,645	.....XXX.....
2. 2006.....	.....4,458	.....1,569	.....32,216	.....13,549	.....1,772	.....1,090	.....3,927	.....2,540	.....4,651	.....0	.....134	.....28,276	.....XXX.....
3. 2007.....	.....6,498	.....1,901	.....41,515	.....11,834	.....1,766	.....943	.....1,654	.....576	.....3,434	.....0	.....235	.....39,614	.....XXX.....
4. 2008.....	.....45,741	.....28,850	.....37,926	.....21,237	.....4,087	.....2,811	.....627	.....312	.....4,091	.....0	.....457	.....39,261	.....XXX.....
5. 2009.....	.....33,408	.....19,216	.....65,999	.....36,122	.....6,689	.....4,409	.....11,922	.....7,745	.....2,444	.....0	.....400	.....52,970	.....XXX.....
6. 2010.....	.....26,284	.....12,267	.....72,866	.....43,839	.....6,237	.....3,772	.....17,279	.....10,656	.....3,635	.....0	.....1,070	.....55,769	.....XXX.....
7. 2011.....	.....60,682	.....23,837	.....105,820	.....53,042	.....5,949	.....1,727	.....15,044	.....5,897	.....4,659	.....0	.....1,675	.....107,651	.....XXX.....
8. 2012.....	.....160,485	.....107,175	.....132,230	.....54,991	.....14,396	.....4,139	.....22,917	.....9,739	.....8,448	.....0	.....2,192	.....162,433	.....XXX.....
9. 2013.....	.....155,991	.....57,973	.....194,563	.....74,964	.....21,282	.....4,082	.....27,512	.....9,730	.....14,399	.....0	.....3,130	.....266,998	.....XXX.....
10. 2014.....	.....162,216	.....42,168	.....331,154	.....120,444	.....36,891	.....8,197	.....66,697	.....22,931	.....22,353	.....0	.....6,597	.....425,571	.....XXX.....
11. 2015.....	.....431,818	.....175,165	.....589,471	.....181,429	.....51,861	.....8,449	.....127,750	.....40,512	.....57,294	.....0	.....14,507	.....852,639	.....XXX.....
12. Totals...	...1,452,012	.....587,865	...2,096,084	.....780,389	.....159,645	.....41,720	.....377,771	.....138,132	.....139,423	.....0	.....30,681	.....2,676,828	.....XXX.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34  Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves after Discount	
	26  Direct and Assumed	27  Ceded	28  Net	29  Direct and Assumed	30  Ceded	31  Net	32  Loss	33  Loss Expense		35  Losses Unpaid	36  Loss Expenses Unpaid
1. Prior..	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....0	.....0	.....XXX.....	.....570,069	.....75,576
2. 2006.	.....1,379,793	.....563,854	.....815,939	.....49.4	.....46.9	.....51.2	.....0	.....0	.....100.00	.....21,556	.....6,720
3. 2007.	.....1,245,345	.....402,156	.....843,189	.....42.6	.....35.3	.....47.2	.....0	.....0	.....100.00	.....34,279	.....5,335
4. 2008.	.....2,032,853	.....867,689	.....1,165,164	.....64.3	.....71.0	.....60.0	.....0	.....0	.....100.00	.....33,580	.....5,681
5. 2009.	.....1,442,797	.....626,400	.....816,397	.....48.5	.....45.7	.....51.0	.....0	.....0	.....100.00	.....44,070	.....8,900
6. 2010.	.....1,547,401	.....597,318	.....950,083	.....57.0	.....57.2	.....57.0	.....0	.....0	.....100.00	.....43,045	.....12,724
7. 2011.	.....1,849,781	.....755,231	.....1,094,550	.....61.0	.....60.5	.....61.3	.....0	.....0	.....100.00	.....89,623	.....18,028
8. 2012.	.....3,282,103	.....2,087,243	.....1,194,860	.....108.3	.....170.8	.....66.1	.....0	.....0	.....100.00	.....130,550	.....31,884
9. 2013.	.....2,185,238	.....961,310	.....1,223,928	.....66.8	.....76.6	.....60.7	.....0	.....0	.....100.00	.....217,617	.....49,381
10. 2014.	.....1,996,045	.....765,677	.....1,230,368	.....59.1	.....62.9	.....57.0	.....0	.....0	.....100.00	.....330,759	.....94,812
11. 2015.	.....2,086,212	.....769,829	.....1,316,383	.....56.9	.....56.4	.....57.2	.....0	.....0	.....100.00	.....664,694	.....187,944
12. Totals	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....0	.....0	.....XXX.....	.....2,179,842	.....496,986

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

**SCHEDULE P - PART 2 - SUMMARY**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	One Year	Two Year
1. Prior.....	...1,770,401	...1,879,109	...1,821,264	...1,808,931	...1,778,237	...1,791,696	...1,812,100	...1,843,539	...1,872,999	...1,941,639	.....68,640	.....98,100
2. 2006.....	.....924,531	.....863,098	.....838,491	.....813,268	.....794,863	.....782,991	.....777,631	.....763,224	.....760,881	.....755,558	.....(5,324)	.....(7,666)
3. 2007.....	.....XXX.....	.....962,204	.....894,385	.....872,535	.....843,378	.....815,397	.....814,003	.....810,111	.....789,432	.....783,108	.....(6,324)	.....(27,003)
4. 2008.....	.....XXX.....	.....XXX.....	1,278,257	1,167,921	1,132,728	1,114,375	1,110,828	1,102,521	1,095,019	1,086,530	.....(8,489)	.....(15,991)
5. 2009.....	.....XXX.....	.....XXX.....	.....XXX.....	803,788	784,576	764,129	754,905	745,774	734,547	735,182	......635	.....(10,592)
6. 2010.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	911,873	899,765	891,917	877,392	877,757	869,704	.....(8,053)	.....(7,689)
7. 2011.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	1,081,741	1,030,383	1,023,307	1,023,143	1,009,265	.....(13,878)	.....(14,042)
8. 2012.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	1,151,994	1,119,057	1,113,875	1,110,042	.....(3,833)	.....(9,016)
9. 2013.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	1,157,402	1,147,103	1,136,107	.....(10,996)	.....(21,296)
10. 2014.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	1,200,032	1,133,225	.....(66,807)	.....XXX.....
11. 2015.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	1,219,101	.....XXX.....	.....XXX.....
12. Totals.....											.....(54,430)	.....(15,195)

**SCHEDULE P - PART 3 - SUMMARY**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015		
1. Prior.....	.....000.....	.....321,301	.....569,850	.....726,718	.....866,016	.....946,347	....1,023,548	....1,177,042	....1,238,735	....1,303,473	.....XXX.....	.....XXX.....
2. 2006.....	.....317,241	.....549,650	.....622,761	.....670,134	.....695,232	.....707,801	.....717,883	.....722,810	.....728,367	.....731,932	.....XXX.....	.....XXX.....
3. 2007.....	.....XXX.....	.....366,927	.....563,487	.....626,347	.....676,422	.....703,440	.....728,421	.....739,613	.....744,110	.....746,928	.....XXX.....	.....XXX.....
4. 2008.....	.....XXX.....	.....XXX.....	.....419,115	815,366	917,742	976,466	1,010,461	1,031,432	1,046,270	1,051,359	.....XXX.....	.....XXX.....
5. 2009.....	.....XXX.....	.....XXX.....	.....XXX.....	.....313,622	477,595	550,519	604,025	641,145	669,545	684,656	.....XXX.....	.....XXX.....
6. 2010.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	367,734	580,307	674,441	737,642	786,330	817,570	.....XXX.....	.....XXX.....
7. 2011.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	391,085	715,393	802,610	863,872	906,199	.....XXX.....	.....XXX.....
8. 2012.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	616,543	792,659	874,182	956,056	.....XXX.....	.....XXX.....
9. 2013.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	478,995	779,343	883,508	.....XXX.....	.....XXX.....
10. 2014.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	400,224	730,006	.....XXX.....	.....XXX.....
11. 2015.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	423,695	.....XXX.....	.....XXX.....

**SCHEDULE P - PART 4 - SUMMARY**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves on Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)									
	1	2	3	4	5	6	7	8	9	10
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1. Prior.....	.....1,062,472	.....931,468	.....740,590	.....632,736	.....427,861	.....413,191	.....373,821	.....379,188	.....349,701	.....378,332
2. 2006.....	.....416,490	.....217,253	.....154,506	.....106,424	.....79,578	.....55,147	.....47,314	.....30,857	.....25,818	.....20,054
3. 2007.....	.....XXX.....	.....387,934	.....241,102	.....181,422	.....124,933	.....73,476	.....63,548	.....55,964	.....37,459	.....30,759
4. 2008.....	.....XXX.....	.....XXX.....	.....452,376	.....241,402	.....137,174	.....81,006	.....58,133	.....42,837	.....31,538	.....17,004
5. 2009.....	.....XXX.....	.....XXX.....	.....XXX.....	.....329,183	.....202,575	.....130,430	.....93,826	.....64,635	.....39,069	.....34,055
6. 2010.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....314,134	.....185,886	.....127,130	.....75,863	.....52,978	.....35,650
7. 2011.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....308,605	.....199,900	.....138,695	.....101,571	.....61,925
8. 2012.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....380,354	.....211,645	.....136,046	.....90,417
9. 2013.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....390,324	.....223,594	.....137,381
10. 2014.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....425,243	.....254,476
11. 2015.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....495,280

GREAT AMERICAN INSURANCE COMPANY  
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

		1	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4	5	6	7	8	9
			2	3						
States, Etc.		Active Status	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges not Included in Premiums	Direct Premiums Written for Federal Purchasing Groups (Incl. in Col. 2)
1.	Alabama.....AL	...L....	.....17,800,418	.....18,068,753	......0	.....3,624,368	.....6,295,216	.....21,514,170	.....8,792	......0
2.	Alaska.....AK	...L....	.....1,961,210	.....1,861,221	......0	.....444,438	.....1,085,504	.....2,232,577	.....2,328	......0
3.	Arizona.....AZ	...L....	.....19,541,891	.....17,382,715	......0	.....6,026,133	.....7,233,642	.....23,903,805	.....10,392	......0
4.	Arkansas.....AR	...L....	.....16,548,567	.....16,396,212	......0	.....20,853,906	.....19,280,248	.....7,847,616	.....2,352	......0
5.	California.....CA	...L....	.....156,228,831	.....149,361,836	......0	.....82,096,989	.....87,429,330	.....158,815,861	.....154,341	......0
6.	Colorado.....CO	...L....	.....39,350,186	.....39,276,685	......0	.....19,678,816	.....16,705,924	.....17,007,529	.....10,600	......0
7.	Connecticut.....CT	...L....	.....10,913,966	.....10,862,610	......0	.....1,805,295	.....1,650,120	.....10,575,399	.....15,581	......0
8.	Delaware.....DE	...L....	.....29,042,797	.....39,095,898	......0	.....17,848,985	.....21,621,241	.....59,695,371	.....1,305	.....31,061
9.	District of Columbia.....DC	...L....	.....9,191,887	.....9,257,362	......0	.....2,162,448	.....2,133,145	.....6,770,701	.....1,539	......0
10.	Florida.....FL	...L....	.....74,461,802	.....70,676,950	......0	.....41,635,908	.....34,317,807	.....55,087,045	.....46,412	......0
11.	Georgia.....GA	...L....	.....42,333,075	.....42,197,017	......0	.....29,001,305	.....27,845,957	.....33,096,260	.....24,515	......0
12.	Hawaii.....HI	...L....	.....6,071,331	.....6,694,224	......0	.....3,329,309	.....1,786,312	.....5,628,308	.....1,558	......0
13.	Idaho.....ID	...L....	.....6,026,034	.....5,946,427	......0	.....5,659,736	.....4,039,643	.....5,499,109	.....2,244	.....8,210
14.	Illinois.....IL	...L....	.....186,719,356	.....188,583,013	......0	.....93,471,806	.....71,151,013	.....111,385,395	.....16,687	......0
15.	Indiana.....IN	...L....	.....65,255,136	.....64,599,865	......0	.....51,251,612	.....69,322,259	.....54,432,974	.....4,320	......0
16.	Iowa.....IA	...L....	.....105,354,234	.....104,497,130	......0	.....146,758,063	.....61,938,462	.....29,944,480	.....3,375	......0
17.	Kansas.....KS	...L....	.....97,976,664	.....96,808,276	......0	.....59,804,562	.....44,635,831	.....18,599,957	.....2,145	......0
18.	Kentucky.....KY	...L....	.....15,979,301	.....14,843,328	......0	.....7,415,885	.....6,080,769	.....13,247,485	.....7,725	......0
19.	Louisiana.....LA	...L....	.....13,405,586	.....12,494,471	......0	.....22,092,995	.....21,361,658	.....3,501,030	.....4,469	......0
20.	Maine.....ME	...L....	.....3,673,719	.....2,982,804	......0	.....3,762,541	.....4,236,171	.....1,136,822	.....2,252	......0
21.	Maryland.....MD	...L....	.....20,897,116	.....20,180,703	......0	.....1,892,032	.....2,825,170	.....24,706,491	.....13,137	......0
22.	Massachusetts.....MA	...L....	.....27,421,097	.....26,359,639	......0	.....10,352,139	.....4,891,990	.....19,176,152	.....25,338	......0
23.	Michigan.....MI	...L....	.....54,090,038	.....52,822,035	......0	.....24,395,141	.....21,969,565	.....35,956,159	.....8,222	.....25,134
24.	Minnesota.....MN	...L....	.....43,582,421	.....42,470,386	......0	.....63,589,370	.....32,673,360	.....19,851,973	.....7,717	......0
25.	Mississippi.....MS	...L....	.....8,310,446	.....8,316,215	......0	.....2,285,972	.....20,900,914	.....28,449,707	.....2,115	.....18,232
26.	Missouri.....MO	...L....	.....91,188,254	.....90,879,603	......0	.....103,024,473	.....103,012,392	.....40,263,329	.....3,547	......0
27.	Montana.....MT	...L....	.....5,998,684	.....5,469,735	......0	.....5,360,249	.....2,668,250	.....2,157,178	.....2,247	.....1,496
28.	Nebraska.....NE	...L....	.....56,677,184	.....56,970,139	......0	.....53,608,368	.....38,006,466	.....16,482,697	.....1,789	......0
29.	Nevada.....NV	...L....	.....13,909,650	.....13,037,465	......0	.....16,258,067	.....8,218,691	.....12,456,129	.....6,483	......0
30.	New Hampshire.....NH	...L....	.....2,127,973	.....2,099,419	......0	.....304,736	.....879,369	.....3,081,134	.....4,700	......0
31.	New Jersey.....NJ	...L....	.....30,398,198	.....29,006,810	......0	.....4,488,973	.....10,191,587	.....34,903,465	.....29,143	......0
32.	New Mexico.....NM	...L....	.....5,415,019	.....5,385,673	......0	.....1,741,497	.....1,454,100	.....3,414,974	.....4,113	......0
33.	New York.....NY	...L....	.....94,273,472	.....87,740,870	......0	.....46,102,722	.....47,696,749	.....73,421,866	.....226,263	......0
34.	North Carolina.....NC	...L....	.....28,454,088	.....28,978,772	......0	.....6,957,524	.....7,827,421	.....25,827,719	.....14,915	.....178,537
35.	North Dakota.....ND	...L....	.....69,718,228	.....68,945,113	......0	.....25,793,194	.....19,483,826	.....8,510,234	.....861	......0
36.	Ohio.....OH	...L....	.....45,847,333	.....44,837,707	......0	.....20,460,444	.....20,476,783	.....28,557,695	.....11,806	......0
37.	Oklahoma.....OK	...L....	.....24,083,596	.....23,900,141	......0	.....14,630,122	.....15,232,393	.....11,843,386	.....2,312	......0
38.	Oregon.....OR	...L....	.....13,554,147	.....12,152,499	......0	.....8,742,956	.....14,910,759	.....22,334,441	.....11,023	......0
39.	Pennsylvania.....PA	...L....	.....40,926,338	.....40,479,978	......0	.....11,951,182	.....18,195,304	.....40,782,826	.....23,174	......0
40.	Rhode Island.....RI	...L....	.....4,245,267	.....4,051,840	......0	.....5,592,632	.....2,291,770	.....1,586,331	.....2,976	......0
41.	South Carolina.....SC	...L....	.....10,067,919	.....9,966,389	......0	.....1,634,461	.....4,716,597	.....4,287,460	.....5,194	......0
42.	South Dakota.....SD	...L....	.....94,605,887	.....95,675,440	......0	.....32,023,995	.....15,588,886	.....12,083,432	.....1,047	......0
43.	Tennessee.....TN	...L....	.....12,771,486	.....12,707,348	......0	.....3,870,559	.....2,221,192	.....14,556,981	.....7,904	......0
44.	Texas.....TX	...L....	.....102,293,732	.....98,657,128	.....156,929	.....29,425,431	.....27,888,457	.....68,742,090	.....28,336	.....768,592
45.	Utah.....UT	...L....	.....7,498,788	.....7,661,133	......0	.....1,085,152	.....1,478,840	.....7,160,643	.....5,520	.....70,407
46.	Vermont.....VT	...L....	.....607,802	.....552,482	......0	.....3,669	.....788	.....392,254	.....1,830	......0
47.	Virginia.....VA	...L....	.....16,186,152	.....16,043,830	......0	.....1,812,466	.....621,818	.....21,486,013	.....13,432	......0
48.	Washington.....WA	...L....	.....27,448,468	.....24,330,747	......0	.....19,249,068	.....21,572,929	.....33,306,613	.....128	.....587,671
49.	West Virginia.....WV	...L....	.....3,257,616	.....3,384,116	......0	.....2,676,593	.....2,578,142	.....1,814,172	.....1,129	......0
50.	Wisconsin.....WI	...L....	.....45,234,844	.....44,817,928	......0	.....29,522,987	.....19,255,967	.....20,829,346	.....3,212	......0
51.	Wyoming.....WY	...L....	.....2,581,276	.....2,638,398	......0	.....1,164,268	.....714,253	.....1,581,933	.....1,638	.....2,182
52.	American Samoa.....AS	...N....	......0	......0	......0	......0	......0	......0	......0	......0
53.	Guam.....GU	...L....	......0	......0	......0	......0	......0	......0	......0	......0
54.	Puerto Rico.....PR	...L....	.....42,856	.....39,589	......0	.....24,438	.....(26,216)	.....219,390	......0	......0
55.	US Virgin Islands.....VI	...N....	......0	......0	......0	......0	......0	......0	......0	......0
56.	Northern Mariana Islands...MP	...N....	......0	......0	......0	......0	......0	......0	......0	......0
57.	Canada.....CAN	...L....	.....48,774,190	.....56,116,213	......0	.....32,202,881	.....18,946,505	.....28,801,714	......0	......0
58.	Aggregate Other Alien.....OT	XXX	.....10,263,844	.....4,988,800	......0	.....(3,404,045)	.....(1,377,303)	.....2,949,299	.....12	......0
59.	Totals.....	(a) ...53	.....1,980,589,400	.....1,953,551,081	.....156,929	.....1,197,548,814	.....1,018,137,967	.....1,311,897,123	.....794,195	.....1,691,522

DETAILS OF WRITE-INS

58001.	SGP SINGAPORE.....	XXX	.....7,850,075	.....2,697,442	......0	.....107,924	.....1,540,911	.....1,474,236	.....12	......0
58002.	GBR UNITED KINGDOM.....	XXX	.....1,438,583	.....1,265,393	......0	.....(2,901,953)	.....(2,592,707)	.....847,258	......0	......0
58003.	NLD NETHERLANDS.....	XXX	.....764,281	.....819,451	......0	.....(610,016)	.....(363,961)	.....478,367	......0	......0
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX	.....210,905	.....206,514	......0	......0	.....38,454	.....149,439	......0	......0
58999.	Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	.....10,263,844	.....4,988,800	......0	.....(3,404,045)	.....(1,377,303)	.....2,949,299	.....12	......0

(a) Insert the number of "L" responses except for Canada and Other Alien.

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;

(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

Explanation of Basis of Allocation of Premiums by States, etc.

Fire, Allied lines, Multiple peril crop, Farmowners multiple peril, Homeowners multiple peril, Commercial multiple peril, Earthquake, Glass,Burglary and theft, and Boiler and

machinery - Location of property insured; Ocean marine - Location where contract of insurance is negotiated; except for builders' risk which are allocated on location of risk;

Inland marine - Address of insured or state of principal exposure; bridges and tunnels by location of property; Group accident and health, Other accident and health and Credit -

Location of assured; Workers' compensation - Location of assured's plant or premises; Liability other than auto - Location of plant or premises of insured; Auto liability and Auto

physical damage - Location of principal garage of insured; Aircraft (all perils) - Address of insured or location of airport from which insured aircraft principally operates; Fidelity:

Check forgery bonds - Location of assured, United States Government employee bonds - Location of employee, All other - Location of employer; Surety: Judicial bonds - Location

of court, License bonds - Location of obligee, All contracts - Location of work , Supply bonds - Location of contractor, and All other - Location of principal

Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group  
Part 1 - Organizational Chart

	Domiciliary Location	FEIN	NAIC Co. Code
American Financial Group, Inc.	OH	31-1544320	
American Financial Capital Trust II	DE	31-6549738	
American Financial Capital Trust III	DE	16-6543606	
American Financial Capital Trust IV	DE	16-6543609	
American Financial Enterprises, Inc.	CT	31-0996797	
American Money Management Corporation	OH	31-0828578	
American Real Estate Capital Company, LLC (80%)	OH	27-1577326	
MidMarket Capital Partners, LLC (65%)	DE	27-2829629	
APU Holding Company	OH	41-2112001	
American Premier Underwriters, Inc.	PA	23-6000765	
The Associates of the Jersey Company	NJ	23-6297584	
Cal Coal, Inc.	IL	37-1094159	
Great Southwest Corporation	DE	95-2802826	
The Indianapolis Union Railway Company	IN	35-6001691	
Lehigh Valley Railroad Company	PA	13-6400464	
Pennsylvania Lehigh Oil & Gas Holdings LLC	PA	46-1665396	
Magnolia Alabama Holdings, Inc.	DE	20-1548213	
Magnolia Alabama Holdings LLC	AL	20-1574094	
Michigan Oil & Gas Holdings, LLC	MI	46-1852532	
Ohio Oil & Gas Holdings, LLC	OH	46-1480078	
The Owasco River Railway, Inc.	NY	13-6021353	
PCC Real Estate, Inc.	NY	31-1236926	
PCC Technical Industries, Inc.	DE	76-0080537	
PCC Maryland Realty Corp.	MD	31-1388401	
Penn Central Energy Management Company	DE	06-1209709	
Penn Towers, Inc.	PA	23-1537928	
Pennsylvania Oil & Gas Holdings, LLC	PA	46-3246684	
Pennsylvania-Reading Seashore Lines (66.67%)	NJ	23-6000766	
Pittsburgh and Cross Creek Railroad Company (83%)	PA	23-6207599	
Terminal Realty Penn Co.	DC	23-1707450	
Waynesburg Southern Railroad Company	PA	23-1675796	
GAI Insurance Company, Ltd. *	BMU	98-1073776	
Great American Specialty & Affinity Limited	GBR		
Hangar Acquisition Corp.	OH	31-1446308	
Premier Lease & Loan Services Insurance Agency, Inc.	WA	91-1242743	
Premier Lease & Loan Services of Canada, Inc.	WA	91-1508644	
Risico Management Corporation	DE	31-1262960	
Dixie Terminal Corporation	OH	31-0823725	
GAI Holding Bermuda Ltd.	BMU	98-0606803	
GAI Indemnity, Ltd. #	GBR	98-0556144	
Marketform Group Limited	GBR		
Marketform Holdings Limited	GBR		
Lavenham Underwriting Limited #	GBR	98-0412245	
Marketform Hong Kong Limited	HKG		
Marketform Limited	GBR		
Gabinete Marketform SL	ESP		
Marketform Australia Pty Limited	AUS		
Studio Marketform SRL	ITA		
Marketform Management Services Limited	GBR		
Marketform Managing Agency Limited	GBR		
Sampford Underwriting Limited #	GBR	98-0431601	
Marketform Trust Company Limited	GBR		

\* Denotes insurer  
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# Participant in Lloyd's Syndicate 2468  
Subsidiaries 100% owned by respective parent unless otherwise stated  
^ Total percentage owned by respective parent and other affiliated companies

Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group  
Part 1 - Organizational Chart

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American Financial Group, Inc.	OH	31-1544320	
Great American Financial Resources, Inc. ^	DE	06-1356481	
AAG Insurance Agency, Inc.	KY	31-1422717	
Ceres Group, Inc.	DE	34-1017531	
Continental General Corporation	NE	47-0717079	
QQAgency of Texas, Inc.	TX	34-1947042	
Great American Advisors, Inc.	OH	31-1395344	
Great American Life Insurance Company *	OH	13-1935920	63312
Aerielle IP Holdings, LLC ^	OH	45-2969767	
Aerielle, LLC ^	DE	26-4391696	
Annuity Investors Life Insurance Company *	OH	31-1021738	93661
Bay Bridge Marina Hemingway's Restaurant, LLC (85%)	MD	27-4078277	
Bay Bridge Marina Management, LLC (85%)	MD	27-0513333	
Brothers Management, LLC (99%)	FL	20-1246122	
FT Liquidation, LLC	OH	45-3988240	
GA Key Lime, LLC ^	OH	47-5618395	
GALIC - Bay Bridge Marina, LLC	MD	20-4604276	
GALIC - Sorrento, LLC ^	FL	45-5565693	
GALIC Brothers, Inc. (80%)	OH	31-1391777	
GALIC Pointe, LLC ^	FL	45-1144095	
Manhattan National Holding Corporation	OH	26-3260520	
Manhattan National Life Insurance Company *	OH	45-0252531	67083
Skipjack Marina Corp.	MD	52-2179330	
Great American Holding, Inc.	OH	42-1575938	
Agricultural Services, LLC	OH	27-3062314	
American Empire Surplus Lines Insurance Company *	DE	31-0912199	35351
American Empire Insurance Company *	OH	31-0973761	37990
American Empire Underwriters, Inc.	TX	59-1671722	
GAI Australia Pty Ltd	AUS		
Great American International Insurance Limited *	IRL		
Mid-Continent Casualty Company *	OH	73-0556513	23418
Mid-Continent Assurance Company *	OH	73-1406844	15380
Mid-Continent Excess and Surplus Insurance Company *	DE	38-3803661	13794
Mid-Continent Specialty Insurance Services, Inc.	OK	30-0571535	
Oklahoma Surety Company *	OH	73-0773259	23426
Republic Indemnity Company of America *	CA	95-2801326	22179
Republic Indemnity Company of California *	CA	31-1054123	43753
Summit Consulting, LLC	FL	59-1683711	
Heritage Summit Healthcare, LLC	FL	59-3385208	
Summit Holding Southeast, Inc.	FL	59-3409855	
Bridgefield Employers Insurance Company*	FL	59-1835212	10701
Bridgefield Casualty Insurance Company*	FL	59-3269531	10335

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Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group  
Part 1 - Organizational Chart

	Domiciliary Location	FEIN	NAIC Co. Code
American Financial Group, Inc.	OH	31-1544320	
Great American Insurance Company *	OH	31-0501234	16691
American Signature Underwriters, Inc.	OH	31-1463075	
Brothers Property Corporation (80%)	OH	59-2840291	
Brothers Le Pavillon, LLC	DE	20-5173494	
Brothers Le Pavillon (SPE), LLC	DE	20-5173589	
Brothers Pennsylvanian Corporation	PA	25-1754638	
Brothers Property Management Corporation	OH	59-2840294	
Crescent Centre Apartments ^	OH	20-4498054	
Crop Managers Insurance Agency, Inc.	KS	31-1277904	
Dempsey & Siders Agency, Inc.	OH	31-0589001	
Eden Park Insurance Brokers, Inc.	CA	31-1341668	
El Aguila, Compañía de Seguros, S.A. de C.V. *	MEX		
Financiadora de Primas Condor, S.A. de C.V. (99%)	MEX		
Farmers Crop Insurance Alliance, Inc.	KS	39-1404033	
FCIA Management Company, Inc.	NY	13-3628555	
Foreign Credit Insurance Association @	NY		
GAI Mexico Holdings, LLC	DE	81-0814136	
GAI Warranty Company	OH	31-1753938	
GAI Warranty Company of Florida	FL	31-1765544	
GAI Warranty Company of Canada Inc.	CAN		
Global Premier Finance Company	OH	61-1329718	
Great American Agency of Texas, Inc.	TX	74-2693636	
Great American Alliance Insurance Company *	OH	95-1542353	26832
Great American Assurance Company *	OH	15-6020948	26344
Great American Casualty Insurance Company *	OH	61-0983091	39896
Great American Contemporary Insurance Company *	OH	36-4079497	10646
Great American E & S Insurance Company *	DE	31-0954439	37532
Great American Fidelity Insurance Company *	DE	31-1036473	41858
Great American Insurance Agency, Inc.	OH	31-1652643	
Great American Insurance Company of New York *	NY	13-5539046	22136
Great American Lloyd's Insurance Company * @	TX	31-0974853	38024
Great American Lloyd's, Inc.	TX	31-1073664	
Great American Management Services, Inc.	OH	31-0856644	
Great American Protection Insurance Company *	OH	31-1288778	38580
Great American Re Inc.	DE	31-0918893	
Great American Security Insurance Company *	OH	31-1209419	31135
Great American Spirit Insurance Company *	OH	31-1237970	33723
Insurance (GB) Limited *	GBR		
Key Largo Group, Inc.	FL	59-1263251	
National Interstate Corporation (51.1%)	OH	34-1607394	
American Highways Insurance Agency, Inc.	OH	34-1899058	
Explorer RV Insurance Agency, Inc.	OH	31-1548235	
Hudson Indemnity, Ltd.	CYM	98-0191335	
Hudson Management Group, Ltd.	VIR	66-0660039	
National Interstate Insurance Agency, Inc.	OH	34-1607396	
Commercial For Hire Transportation Purchasing Group @	SC		
National Interstate Insurance Company *	OH	34-1607395	32620
National Interstate Insurance Company of Hawaii, Inc. *	OH	99-0345306	11051
TransProtection Service Company	MO	43-1254631	
Triumphe Casualty Company *	OH	95-3623282	41106
Vanliner Insurance Company *	MO	86-0114294	21172
Safety Claims & Litigation Services, LLC	MT	20-5546054	
Safety, Claims and Litigation Services, LLC	OH	46-4570914	
PLLS Canada Insurance Brokers Inc. (49%)	CAN	871850814	
Professional Risk Brokers, Inc.	IL	31-1293064	
One East Fourth, Inc.	OH	31-0686194	
Pioneer Carpet Mills, Inc.	OH	31-0883227	
TEJ Holdings, Inc.	OH	31-1119320	
Three East Fourth, Inc.	OH	31-0728327	

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