

# ANNUAL STATEMENT

For the Year Ended

December 31, 2015

OF THE CONDITION AND AFFAIRS OF THE

## GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

**INSURANCE COMMISSIONER OF THE STATE OF OHIO**

**RECEIVED**

**FEB 29 2016**

**OFFICE OF RISK  
ASSESSMENT**

NAIC Company Code

10309

Home Office

43022 Six-Points Rd

Laings

43752

OH

Street and Number

City

Zip Code

Mail Address

PO Box 28

Laings

43752

OH

Street and Number

City

Zip Code

Main Administrative Office

(740) 472-1471

Telephone Number

Organized

December 3, 1879

Commenced Business

January 28, 1872

Annual Statement Contact Person

Tawnya Amos

Telephone Number

(740) 472-1471

Contact Person Email Address

tawnya.amos@gfsardis.com

### OFFICERS

President

David Alleman

Vice President

John Shaw

Secretary

Tawnya Amos

Treasurer

Tawnya Amos

### DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

David Alleman

Sara Kraft

George Leshy

Gary McIntire

John Shaw

Tammy Wade

Robert Winkler

State of Ohio

County of

Monroe

David Alleman

President and

Tawnya Amos

Secretary of the

GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION

above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me, this 24

day of February 2016

David Alleman

Notary Public



ELAINE ALLEMAN  
NOTARY PUBLIC, STATE OF OHIO  
MY COMMISSION EXPIRES 10/7/19

Revised 2009

David Alleman David Alleman  
President  
Tawnya Amos Tawnya Amos  
Secretary

Signature of Person Preparing Statement

GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION**ASSETS**

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	0.00	0.00	0.00	
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	8,743.00	0.00	8,743.00	8,390.62
3	Real estate (less liens, encumbrances) (Schedule A)	0.00	0.00	0.00	
4	Cash (Schedule E)	894,920.00	0.00	894,920.00	842,619.04
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets		0.00	0.00	
7	Subtotals, cash and invested assets	903,663.00	0.00	903,663.00	851,009.66
8	Investment income due and accrued	208.00	0.00	208.00	268.11
9.1	Assessments or premiums in the course of collection (including agents balances)		0.00	0.00	
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due		0.00	0.00	
9.3	Earned but unbilled premiums (post assessment)		0.00	0.00	
10.1	Amounts recoverable from reinsurers	80,000.00	0.00	80,000.00	
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	
11.1	Current federal income tax recoverable and interest thereon		0.00	0.00	
11.2	Net deferred tax asset		0.00	0.00	
12	Electronic data processing equipment and software	5,035.39	5,035.39	0.00	
13	Furniture and equipment		0.00	0.00	
14	Receivables from parent, subsidiaries and affiliates	8,724.00	0.00	8,724.00	6,118.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00	0.00
16	Total Assets	997,630.39	5,035.39	992,595.00	857,395.77
	Details of Write-Ins for Assets:				
1501				0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00	0.00

## ANNUAL STATEMENT FOR THE YEAR

2015

GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION**LIABILITIES, SURPLUS AND OTHER FUNDS**

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	8,000.00	1,500.00
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	646.00	645.83
3	Commissions due and payable to agents		
4	Other expenses (excluding taxes, licenses and fees)	2,668.00	182.61
5	Taxes, licenses and fees (excluding federal income taxes)	2,054.00	1,016.93
6	Current federal income taxes (including \$0 on realized capital gains (losses))		
7	Net deferred tax liability		
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve	151,539.00	130,341.26
10	Advance premium		
11	Ceded reinsurance premiums payable	12,656.00	10,339.22
12	Funds held by company under reinsurance treaties		231.84
13	Amounts withheld or retained by company for account of others		3,045.23
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates	4,247.00	590.00
16	Aggregate write-ins for liabilities	0.00	1,424.55
17	Total liabilities	181,810.00	149,317.47
18	Surplus as regards policyholders	810,785.00	708,078.30
19	Total liabilities and surplus	992,595.00	857,395.77
	Details of Write-Ins for Liabilities:		
1601	Remittal Payable		233.93
1602	State Withholding Tax		271.14
1603	Employees 941 Tax		919.48
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	1,424.55

**ANNUAL STATEMENT FOR THE YEAR**

**2015**

**GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION**

**STATEMENT OF INCOME**

		Current Year	Prior Year
<b>UNDERWRITING INCOME</b>			
1.1	Gross Assessments/Premiums earned	511,073.00	463,486.86
1.2	Less: Return Assessments/Premiums earned	2,445.00	2,568.79
1.3	Direct Assessments/Premiums earned	508,628.00	460,918.07
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	160,544.00	118,948.12
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	0.00
1.6	Net Assessments/Premiums earned	348,084.00	341,969.95
<b>DEDUCTIONS</b>			
2	Losses incurred (Underwriting Exhibit - Part 2)	94,135.00	68,588.03
3	Loss expenses incurred (Expense Exhibit)	8,396.00	10,166.88
4	Other underwriting expenses incurred (Expense Exhibit)	176,015.00	161,829.14
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	278,546.00	240,584.05
7	Net underwriting gain (loss)	69,538.00	101,385.90
<b>INVESTMENT INCOME</b>			
8	Net investment income earned	6,620.00	7,959.99
9	Net realized capital gains (losses) less capital gains tax	0.00	0.00
10	Net investment gain (loss)	6,620.00	7,959.99
<b>OTHER INCOME</b>			
11	Net gain (loss) from agents' or premium balances charged off	0.00	0.00
12	Finance and service charges not included in premiums	4,032.00	3,918.19
13	Aggregate write-ins for miscellaneous income	20,270.00	6,619.58
14	Total other income	24,302.00	10,537.77
15	Net income, after capital gains tax and before federal income taxes	100,460.00	119,883.66
16	Federal income taxes incurred	0.00	0.00
17	Net income	100,460.00	119,883.66
<b>SURPLUS ACCOUNT</b>			
18	Surplus as regards policyholders, December 31 prior year	708,078.30	590,223.96
19	Net income	100,460.00	119,883.66
20	Change in net unrealized capital gains or (losses) less capital gains tax	352.70	1,039.32
21	Change in net deferred income tax	0.00	0.00
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	1,894.00	-3,068.64
23	Change in provision for reinsurance	0.00	0.00
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	102,706.70	117,854.34
26	Surplus as regards policyholders, December 31 current year	810,785.00	708,078.30
<b>DETAILS OF WRITE-INS</b>			
0501			
0502			
0503			
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	Management Fees	14,600.00	8,754.93
1302	Miscellaneous Income	5,670.00	127.44
1303		2,977.80	
1304		-5,240.59	
1399	Total Aggregate write-ins for miscellaneous income	20,270.00	6,619.58
2401			
2402			
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR**

**2015**

**GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION**

**CASH FLOW STATEMENT**

		Current Year	Prior Year
<b>Cash from Operations</b>			
1	Premiums/Assessments collected net of reinsurance	370,333.00	350,733.54
2	Net investment income	6,680.00	8,357.42
3	Miscellaneous income	24,070.96	18,035.45
4	Total	401,083.96	377,126.41
5	Benefit and loss related payments	179,076.00	110,413.17
6	Commissions, expenses paid and aggregate write-ins for deductions	169,707.00	162,076.69
7	Federal and foreign income taxes paid (recovered)	0.00	0.00
8	Total	348,783.00	272,489.86
9	Net cash from operations	52,300.96	104,636.55
<b>Cash from Investments</b>			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds		
10.2	Stocks		
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	0.00	0.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds		
11.2	Stocks		
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	0.00	0.00
11.6	Net cash from investments	0.00	0.00
<b>Cash from Financing and Miscellaneous Sources</b>			
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)		
13	Net cash from financing and miscellaneous sources	0.00	0.00
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT- TERM INVESTMENTS</b>			
14	Net change in cash, cash equivalents and short-term investments	52,300.96	104,636.55
15.1	Beginning of year (cash, cash equivalents and short-term investments)	842,619.04	737,982.49
15.2	End of year (cash, cash equivalents and short-term investments)	894,920.00	842,619.04

**ANNUAL STATEMENT FOR THE YEAR  
GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION**

2015

**EXPENSE EXHIBIT**

		Current Year
	<b>Claim Adjusting:</b>	
1.1	Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
	<b>Commission and Brokerage:</b>	
2.1	Direct commission and brokerage	43,354.00
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	0.00
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	43,354.00
3	Allowances to managers and agents	0.00
4	Advertising	1,203.00
5	Boards, bureaus and associations	2,866.00
6	Surveys and underwriting reports	0.00
7	Audit of assureds' records	0.00
	<b>Salary and related items:</b>	
8.1	Salaries	69,345.00
8.2	Payroll taxes	6,778.00
9	Employee relations and welfare	1,276.00
10	Insurance	11,024.00
11	Directors' fees	6,809.00
12	Travel and travel items	3,158.00
13	Rent and rent items	5,400.00
14	Equipment	5,259.00
15	Cost or depreciation of EDP equipment and software	2,462.00
16	Printing and stationery	2,165.00
17	Postage, telephone, exchange and express	5,015.00
18	Legal and auditing	6,414.00
19	Loss adjustment expenses	8,396.00
18	Investment expenses	0.00
19	Totals	137,570.00
	<b>Taxes, licenses and fees:</b>	
20.1	State and local insurance taxes	513.00
20.2	Insurance department licenses and fees	925.00
20.3	All other (excluding federal income and real estate)	0.00
20.4	Total taxes, licenses and fees	1,438.00
21	Real estate expenses	0.00
22	Real estate taxes	0.00
23	Aggregate write-ins for miscellaneous expenses	2,049.00
24	<b>Total expenses incurred (a)</b>	184,411.00
25	Less unpaid expenses - current year	4,720.00
26	Add unpaid expenses - prior year	1,200.00
27	Total expenses paid	180,891.00
	<b>Details of Write-Ins:</b>	
2301	Miscellaneous Expense	2,049.00
2302		0.00
2303		0.00
2304		0.00
2305		0.00
2399	Total Write-ins	2,049.00

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

**ANNUAL STATEMENT FOR THE YEAR                    2015**  
**GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION**

**INSURANCE IN FORCE**

		<b>Amount (dollars)</b>	<b>Number</b>
1	In force December 31 of previous year (to equal prior year's statement)	137,900,649	860
2	Written during the year	16,118,813	73
3	Total	154,019,462	933
4	Deduct those expired and cancelled	4,719,425	53
5	In force December 31 of current year	149,300,037	880
6	Deduct amount reinsured	0	XXX
7	Net amount in force	149,300,037	XXX

**ANNUAL STATEMENT FOR THE YEAR  
GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION**

2015

**UNDERWRITING EXHIBIT - PART 2  
LOSSES INCURRED**

1 Lines of Business	2 Direct Losses Incurred	3 Losses Incurred on Reinsurance Assumed	4 Deduct: Reinsurance Recovered on Incurred Losses	5 Deduct: Salvage and Subrogation Converted To Cash	6 * Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
PROPERTY	214,635.00		120,500.00		94,135.00
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
<b>Totals</b>	<b>\$ 214,635.00</b>	<b>\$ -</b>	<b>\$ 120,500.00</b>	<b>\$ -</b>	<b>\$ 94,135.00</b>

\* Total should equal Line 2, Page 4, Current Year.

**UNDERWRITING EXHIBIT - PART 2A  
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES**

1 Lines of Business	2 Direct Unpaid Losses	3 Unpaid Losses on Reinsurance Assumed	4 Deduct: Reinsurance Recoverable on Unpaid Losses	5 ** Unpaid Loss Adjustment Expenses	6 *** Net Unpaid Losses Columns 2 and 3 minus Column 4
PROPERTY	48,500.00		40,500.00	646.00	8,000.00
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
<b>Totals</b>	<b>\$ 48,500.00</b>	<b>\$ -</b>	<b>\$ 40,500.00</b>	<b>\$ 646.00</b>	<b>\$ 8,000.00</b>

\*\* Total should equal Line 2, Page 3, Current Year.

\*\*\* Total should equal Line 1, Page 3, Current Year.

GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION

## EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software	5,035.39	6,929.39	1,894.00
13	Furniture and equipment			0.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	5,035.39	6,929.39	1,894.00
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

**SCHEDULE A**

Showing All Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7) *	9 Gross Income Current Year (Real Estate)	10 Gross Expenses Current Year (Real Estate)
NONE							-		
							-		
							-		
							-		
OVERFLOW AMOUNTS							-		
Totals	XXX	XXX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

\*Total to agree with Page 2, Line 3, Current Year.

**FURNITURE, FIXTURES and AUTOMOBILES**

Showing All Furniture, Fixtures and Automobiles OWNED December 31 of Current Year

1 Description	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7)
EQUIPMENT	VARIOUS		12,263.00	567.00	7,795.00		5,035.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
OVERFLOW AMOUNTS							-
Totals	XXX	XXX	\$ 12,263.00	\$ 567.00	\$ 7,795.00	\$ -	\$ 5,035.00

**SCHEDULE D - PART 1**  
Showing all **BONDS** Owned on December 31 of Current Year

\* Annual Statement Value

**SCHEDULE D - PART 2**

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

1	2 Description	3	4	5	6	7	8 Rate Per Share Used To Obtain Market Value	9 Market Value/ Fair Value December 31 of Current Year	10	Dividends		13	14
										11	12 Dividends Amount Due and Accrued Dec. 31		
Cusip #	Give complete and accurate description of all stocks and mutual funds owned.	From Whom Acquired	Date Acquired	No. of Shares	Par Value Per Share (Preferred Stocks)	Book Value			Actual Cost	Received During Year	Dividends Amount Due and Accrued Dec. 31	Increase, by Adjustment, in Book Value During Year	Decrease, by Adjustment in Book Value During Year
62989105	No Par Common Stock NAMIC INSURANCE COMPANY INC	German Farmers Agency NAMIC	8/8/2000 4/7/1987	100.00 30.00		100.00 8,643.57	1.00 8,613.57	100.00 8,643.57	100.00 1,500.00				
	ROUNDING					(0.57)							
	OVERFLOW AMOUNTS FROM PAGE 19	XXX	XXX	XXX	XXX	-	XXX	-	-	-	-	-	-
XXX	Totals	XXX	XXX	XXX	XXX	\$ 8,743.00	XXX	\$ 8,743.57	\$ 1,600.00	\$ -	\$ -	\$ -	\$ -

## SCHEDULE D - PART 3

Showing all Bonds and Preferred & Common Stocks **ACQUIRED** During the Current Year

**Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.**

\*The items with reference to each issue of bonds or stocks acquired at public offerings may be totaled in one line and the word "various" inserted in Columns 2 and 3.

**SCHEDULE D - PART 4**

Showing all Bonds and Preferred & Common Stocks SOLD, REDEEMED OR Otherwise DISPOSED OF During the Current Year

## REINSURANCE SCHEDULE

Reinsurance Ceded and Reinsurance Assumed

\*Total to agree with Page 4, Line 1.4, Current Year.

\*\*Total to agree with Page 4, Line 1.5, Current Year.

## COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1	2	3	4	5	6	7	8	9
Name of Payee	Title	Salaries	Commissions	Claim Adjustment Expenses	Directors Fees & Expenses	Travel & Travel Items	All Other	Total
<b>Officers/Employees:</b>								
1) David Alleman	President of Board				1,654.00	121.00		\$ 1,775.00
2) John Shaw	Board Vice President & Agent		5,495.83		909.00	76.50		\$ 6,481.33
3) Janis Alleman	Asst Sec/Treas & Agent	42,537.52	904.00			143.55		\$ 43,585.07
4) Brandy Ady	Asst Secretary-Treasurer	1,499.76						\$ 1,499.76
5) Tawnya Amos	Secretary-Treasurer & Agent	13,672.50	6,095.88			420.20		\$ 20,188.58
6) Susan Brown	Administrative Assistant	11,634.75				48.95		\$ 11,683.70
<b>Directors:</b>								
Sara Kraft	Director				901.75			\$ 901.75
George Leshy	Director				859.00	1,201.20		\$ 2,060.20
Gary McIntire	Director				700.00	48.00		\$ 748.00
Tammy Wade	Director & Agent		3,345.83		824.75	49.15		\$ 4,219.73
Robert Winkler	Director				960.75	49.40		\$ 1,010.15
								\$ -
								\$ -
<b>Training &amp; Seminars</b>								
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
<b>Totals</b>	XXXX	\$ 69,344.53	\$ 15,841.54	\$ -	\$ 6,809.25	\$ 2,157.95	\$ -	\$ 94,153.27

## GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention:	Fire	\$50,000	Wind	\$50,000	Other		
1a. Retention before reinsurance applies for:	Catastrophe Reinsurance			Aggregate excess of loss		\$313,819	
2. What is the largest risk assumed and retained:	\$50,000 per occurrence						
3. What kind of perils are being covered?	Fire, Lightning, Windstorm, Hailstorm, Extended Coverages, Theft						
4. Have the by-laws been amended during the current year? Ohio Department of Insurance?	No		If so, were such amendments filed with the				
5. In what counties does the Company operate:	N/A						
Belmont, Carroll, Fayette, Franklin, Guernsey, Harrison, Licking, Logan, Meigs, Monroe, Muskingum, Noble, Portage, Stark, Summit, Washington, Wayne Wayne, Richland Tuscarawas.							
6. Name of Principal Officer and amount of bond.	Treasurer Tawnya Amos \$500,000						
7. Are all of the persons who handle funds of the Company bonded?	Yes		XX		No		
State the name and amount of each bond on each, except person named in Item 6 above.							
All employees and directors @ \$100,000							
8. Does the Company have an annual audit conducted by an independent CPA?	No						
9. State the number of members holding policies in the Company.	804						
10. Was an annual report of the Company made available to each policyholder? with the annual statement filed with the Ohio Department of Insurance?	Yes		If so, did such report agree				
11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance.	12/31/2013						
12. How many assessments were made during the year?	12		Date of last assessment				
13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment?	Yes						
14. Rate of policy fee	\$24 per Yr/owner; \$80 Yr/non-supporting coverage						
15. State the amount of borrowed money since date of last assessment	None		interest thereon		N/A		
16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement?	Yes		No		XX		
If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.							
N/A							

**ANNUAL STATEMENT FOR THE YEAR  
GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION**

2015

**SCHEDULE E - CASH or CASH EQUIVALENTS**

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

**All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.**

\*Total to agree with Page 2, Line 4, Current Year

**ANNUAL STATEMENT FOR THE YEAR  
GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION**

**2015**

**ORGANIZATIONAL CHART**

**LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS  
DEFINED IN ORC 3901.32**

German Farmers Mutual of Sardis Insurance Association (parent)  
German Farmers of Sardis Insurance Agency (subsidiary)

## ANNUAL STATEMENT FOR THE YEAR

2015

## GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION

## Overflow Page for Write-ins

#### **Additional Write-ins for Assets:**

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504	None			0.00	
1505				0.00	
1506					
1507					
1508					
1509					
1510					
1511				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

**Additional Write-ins for Liabilities:**

		Current Year	Prior Year
1604	None		
1605			
1606			
1607			
1608			
1609			
1610			
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

**Additional Write-ins for Statement of Income:**

#### Additional Write-ins for Nonadmitted Assets:

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504	None			0.00
1505				0.00
1506				
1507				
1508				
1509				
1510				
1511				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00

## Overflow Page for Investments Owned

## SCHEDULE D - PART 1

Showing all BONDS Owned on December 31 of Current Year

1 Cusip #	2 Description  Give complete and accurate description of all bonds owned.	3 From Whom Acquired	4 Date Acquired	5 Par Value	6 Actual Cost	7 Book Value / Amortized Value*	8 Market Value December 31 of Current Year	Interest			12 Increase by Adjustment, in Book Value During Year	13 Decrease by Adjustment, in Book Value During Year	14 Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	15 Maturity Date	16 NAIC Designation
								9 Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	10 Rate (%)	11 Gross Am't Received During Year					
	None														
	** You can insert additional rows in yellow above if needed!														
XXX	Totals to Page 11	XXX	XXX	\$ -	\$ -	\$ -	XXX	\$ -	\$ -	\$ -	\$ -	\$ -	XXX	XXX	

\* Annual Statement Value

SCHEDULE D - PART 2  
Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

1 Cusip #	2 Description  Give complete and accurate description of all stocks and mutual funds owned.	3 From Whom Acquired	4 Date Acquired	5 No. of Shares	6 Par Value Per Share (Preferred Stocks)	7 Book Value	8 Rate Per Share Used To Obtain Market Value	9 Market Value/ Fair Value December 31 of Current Year	10 Actual Cost	Dividends		13 Increase, by Adjustment, in Book Value During Year	14 Decrease, by Adjustment in Book Value During Year	
										11 Received During Year	12 Dividends Amount Due and Accrued Dec. 31			
	None													
	** You can insert additional rows in yellow above if needed!													
XXX	Totals to Page 12	XXX	XXX	XXX	XXX	\$ -	XXX	\$ -	\$ -	\$ -	\$ -	\$ -	XXX	XXX

**ANNUAL STATEMENT FOR THE YEAR  
GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION  
OVERFLOW PAGE FOR SCHEDULE E  
SCHEDULE E - CASH or CASH EQUIVALENTS**

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.