

ANNUAL STATEMENT

For the Year Ended December 31 , 2015

OF THE CONDITION AND AFFAIRS OF THE

GERMAN FARMERS MUTUAL INSURANCE COMPANY

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

RECEIVED

FEB 17 2016

OFFICE OF RISK
ASSESSMENT

NAIC Company Code	10307		
Home Office	208 West Spring Street Street and Number	New Knoxville City	45871 Zip Code
Mail Address	P. O. Box 357 Street and Number	New Knoxville City	45871-0357 Zip Code
Main Administrative Office	(419) 753-2575 Telephone Number		
Organized	July 1, 1877	Commenced Business	December 15, 1877
Annual Statement Contact Person	James P. Wellman	Telephone Number	(419) 753-2575
Contact Person Email Address	germanfarmers@nktelco.net		

OFFICERS

President	David Wolters	Vice President	
Secretary	James P. Wellman	Treasurer	James P. Wellman

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

Timothy May	David Wolters	Tim Hegemier	Joshua Buehler
Thomas Dickman	Daniel Bensman		

State of Ohio
County of Auglaize

David Wolters	President and	James P. Wellman	Secretary of the
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GERMAN FARMERS MUTUAL INSURANCE COMPANY, being duly sworn each for himself/herself deposes and says, that they are the above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me, this 12 day of February 2016


Sandra L. Walterbusch
Notary Public
State of Ohio
My Commission Expires: 1-28-19


David Wolters
President

James P. Wellman
Secretary
Signature of Person Preparing Statement

ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL INSURANCE COMPANY

2015

ASSETS

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	327,438.00	0.00	327,438.00	158,061.00
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	1,090,395.00	0.00	1,090,395.00	1,181,598.00
3	Real estate (less liens, encumbrances) (Schedule A)	9,670.00	0.00	9,670.00	10,116.00
4	Cash (Schedule E)	2,174,210.00	0.00	2,174,210.00	1,972,310.00
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets		0.00	0.00	
7	Subtotals, cash and invested assets	3,601,713.00	0.00	3,601,713.00	3,322,085.00
8	Investment income due and accrued	18,303.00	0.00	18,303.00	12,341.00
9.1	Assessments or premiums in the course of collection (including agents balances)	3,553.00	0.00	3,553.00	6,496.00
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due	260,858.00	0.00	260,858.00	238,566.00
9.3	Earned but unbilled premiums (post assessment)		0.00	0.00	
10.1	Amounts recoverable from reinsurers		0.00	0.00	
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	
11.1	Current federal income tax recoverable and interest thereon		0.00	0.00	
11.2	Net deferred tax asset		0.00	0.00	
12	Electronic data processing equipment and software	4,395.00	4,395.00	0.00	
13	Furniture and equipment		0.00	0.00	
14	Receivables from parent, subsidiaries and affiliates		0.00	0.00	
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00	0.00
16	Total Assets	3,888,822.00	4,395.00	3,884,427.00	3,579,488.00
	Details of Write-Ins for Assets:				
1501				0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL INSURANCE COMPANY**

2015

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	12,250.00	5,405.00
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	
3	Commissions due and payable to agents	90,037.00	52,671.00
4	Other expenses (excluding taxes, licenses and fees)	4,195.00	4,265.00
5	Taxes, licenses and fees (excluding federal income taxes)		
6	Current federal income taxes (including \$0 on realized capital gains (losses))	51,216.00	107,114.00
7	Net deferred tax liability	2,731.00	10,069.00
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve	766,435.00	691,366.00
10	Advance premium	44,413.00	66,084.00
11	Ceded reinsurance premiums payable	46,295.00	41,616.00
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others		
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	10,233.00	29,467.00
17	Total liabilities	1,027,805.00	1,008,057.00
18	Surplus as regards policyholders	2,856,622.00	2,571,431.00
19	Total liabilities and surplus	3,884,427.00	3,579,488.00
	Details of Write-Ins for Liabilities:		
1601	Deferred Compensation		29,467.00
1602	Investment purchases payable	10,233.00	
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	10,233.00	29,467.00

ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL INSURANCE COMPANY
STATEMENT OF INCOME

2015

		Current Year	Prior Year
	UNDERWRITING INCOME		
1.1	Gross Assessments/Premiums earned	1,430,975.00	1,253,575.00
1.2	Less: Return Assessments/Premiums earned		
1.3	Direct Assessments/Premiums earned	1,430,975.00	1,253,575.00
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	502,540.00	344,558.00
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	
1.6	Net Assessments/Premiums earned	928,435.00	909,017.00
	DEDUCTIONS		
2	Losses incurred (Underwriting Exhibit - Part 2)	149,919.00	276,072.00
3	Loss expenses incurred (Expense Exhibit)	11,199.00	9,016.00
4	Other underwriting expenses incurred (Expense Exhibit)	437,959.00	405,519.00
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	599,077.00	690,607.00
7	Net underwriting gain (loss)	329,358.00	218,410.00
	INVESTMENT INCOME		
8	Net investment income earned	55,066.00	59,178.00
9	Net realized capital gains (losses) less capital gains tax	7,038.00	10,091.00
10	Net investment gain (loss)	62,104.00	69,269.00
	OTHER INCOME		
11	Net gain (loss) from agents' or premium balances charged off		
12	Finance and service charges not included in premiums		
13	Aggregate write-ins for miscellaneous income	86,139.00	42,976.00
14	Total other income	86,139.00	42,976.00
15	Net income, after capital gains tax and before federal income taxes	477,601.00	330,655.00
16	Federal income taxes incurred	156,040.00	115,969.00
17	Net income	321,561.00	214,686.00
	SURPLUS ACCOUNT		
18	Surplus as regards policyholders, December 31 prior year	2,571,431.00	2,335,664.00
19	Net income	321,561.00	214,686.00
20	Change in net unrealized capital gains or (losses) less capital gains tax	-31,975.00	20,829.00
21	Change in net deferred income tax		
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	-4,395.00	252.00
23	Change in provision for reinsurance		
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	285,191.00	235,767.00
26	Surplus as regards policyholders, December 31 current year	2,856,622.00	2,571,431.00
	DETAILS OF WRITE-INS		
0501			
0502			
0503			
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	Miscellaneous	86,139.00	42,976.00
1302			
1303			
1304			
1399	Total Aggregate write-ins for miscellaneous income	86,139.00	42,976.00
2401			
2402			
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL INSURANCE COMPANY**

2015

CASH FLOW STATEMENT

		Current Year	Prior Year
Cash from Operations			
1	Premiums/Assessments collected net of reinsurance	967,163.00	1,016,942.00
2	Net investment income	55,582.00	73,041.00
3	Miscellaneous income	86,139.00	42,976.00
4	Total	1,108,884.00	1,132,959.00
5	Benefit and loss related payments	154,273.00	295,533.00
6	Commissions, expenses paid and aggregate write-ins for deductions	423,846.00	391,182.00
7	Federal and foreign income taxes paid (recovered)	211,940.00	6,155.00
8	Total	790,059.00	692,870.00
9	Net cash from operations	318,825.00	440,089.00
Cash from Investments			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds	53,137.00	22,630.00
10.2	Stocks	201,689.00	466,307.00
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	254,826.00	488,937.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds	221,954.00	22,726.00
11.2	Stocks	149,797.00	500,237.00
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	371,751.00	522,963.00
11.6	Net cash from investments	-116,925.00	-34,026.00
Cash from Financing and Miscellaneous Sources			
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)		
13	Net cash from financing and miscellaneous sources	0.00	0.00
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
14	Net change in cash, cash equivalents and short-term investments	201,900.00	406,063.00
15.1	Beginning of year (cash, cash equivalents and short-term investments)	1,972,310.00	1,566,247.00
15.2	End of year (cash, cash equivalents and short-term investments)	2,174,210.00	1,972,310.00

**ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL INSURANCE COMPANY**

2015

EXPENSE EXHIBIT

		Current Year
	Claim Adjusting:	
1.1	Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
	Commission and Brokerage:	
2.1	Direct commission and brokerage	220,576.00
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	0.00
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	220,576.00
3	Allowances to managers and agents	0.00
4	Advertising	5,674.00
5	Boards, bureaus and associations	8,463.00
6	Surveys and underwriting reports	0.00
7	Audit of assureds' records	0.00
	Salary and related items:	
8.1	Salaries	95,940.00
8.2	Payroll taxes	11,628.00
9	Employee relations and welfare	5,218.00
10	Insurance	16,272.00
11	Directors' fees	12,620.00
12	Travel and travel items	11,459.00
13	Rent and rent items	4,800.00
14	Equipment	0.00
15	Cost or depreciation of EDP equipment and software	340.00
16	Printing and stationery	20,095.00
17	Postage, telephone, exchange and express	5,896.00
18	Legal and auditing	14,164.00
19	Loss adjustment expenses	11,199.00
18	Investment expenses	0.00
19	Totals	223,768.00
	Taxes, licenses and fees:	
20.1	State and local insurance taxes	0.00
20.2	Insurance department licenses and fees	2,255.00
20.3	All other (excluding federal income and real estate)	371.00
20.4	Total taxes, licenses and fees	2,626.00
21	Real estate expenses	1,384.00
22	Real estate taxes	804.00
23	Aggregate write-ins for miscellaneous expenses	0.00
24	Total expenses incurred (a)	449,158.00
25	Less unpaid expenses - current year	94,232.00
26	Add unpaid expenses - prior year	56,936.00
27	Total expenses paid	411,862.00
	Details of Write-Ins:	
2301		
2302		
2303		
2304		
2305		
2399	Total Write-ins	0.00

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

ANNUAL STATEMENT FOR THE YEAR 2015
GERMAN FARMERS MUTUAL INSURANCE COMPANY

INSURANCE IN FORCE

		Amount (dollars)	Number
1	In force December 31 of previous year (to equal prior year's statement)	470,431,576	1,162
2	Written during the year	65,264,635	150
3	Total	535,696,211	1,312
4	Deduct those expired and cancelled	38,677,040	134
5	In force December 31 of current year	497,019,171	1,178
6	Deduct amount reinsured	0	XXX
7	Net amount in force	497,019,171	XXX

UNDERWRITING EXHIBIT - PART 2
LOSSES INCURRED

1	2	3	4	5	6
Lines of Business	Direct Losses Incurred	Losses Incurred on Reinsurance Assumed	Deduct: Reinsurance Recovered on Incurred Losses	Deduct: Salvage and Subrogation Converted To Cash	* Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
Property	189,066.00		39,147.00		149,919.00
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 189,066.00	\$ -	\$ 39,147.00	\$ -	\$ 149,919.00

* Total should equal Line 2, Page 4, Current Year.

UNDERWRITING EXHIBIT - PART 2A
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES

1	2	3	4	5	6
Lines of Business	Direct Unpaid Losses	Unpaid Losses on Reinsurance Assumed	Deduct: Reinsurance Recoverable on Unpaid Losses	** Unpaid Loss Adjustment Expenses	*** Net Unpaid Losses Columns 2 and 3 minus Column 4
Property	12,250.00				12,250.00
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 12,250.00	\$ -	\$ -	\$ -	\$ 12,250.00

** Total should equal Line 2, Page 3, Current Year.

*** Total should equal Line 1, Page 3, Current Year.

ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL INSURANCE COMPANY

2015

EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software	4,395.00	0.00	-4,395.00
13	Furniture and equipment			0.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	4,395.00	0.00	-4,395.00
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

SCHEDULE A

Showing All Real Estate Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	10
Description of Property	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7) *	Gross Income Current Year (Real Estate)	Gross Expenses Current Year (Real Estate)
Lot 3 Bellcrest SC 101.5 x 127 with Office Building	6/15/1989		21,500.00		11,830.00		9,670.00		
OVERFLOW AMOUNTS									
Totals	XXX	XXX	\$ 21,500.00	\$ -	\$ 11,830.00	\$ -	\$ 9,670.00	\$ -	\$ -

*Total to agree with Page 2, Line 3, Current Year.

FURNITURE, FIXTURES and AUTOMOBILES

Showing All Furniture, Fixtures and Automobiles Owned December 31 of Current Year

1	2	3	4	5	6	7	8
Description	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7)
Computers	11/16/2006	Dell	1,838.00		1,838.00		-
Computers	10/16/2009	Dell	1,442.00		1,442.00		-
File server	11/17/2015	Dell	2,122.00		35.00		2,087.00
Printer	5/27/2015		2,613.00		305.00		2,308.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
OVERFLOW AMOUNTS							-
Totals	XXX	XXX	\$ 8,015.00	\$ -	\$ 3,620.00	\$ -	\$ 4,395.00

SCHEDULE D - PART 3

Showing all Bonds and Preferred & Common Stocks ACQUIRED During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1 CUSIP #	2 Description Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year.	3 * Date Acquired	4 Name of Vendor	5 No. of Shares of Stock	6 Cost to Company (Excluding Accrued Interest on Bonds)	7 Par Value of Bonds	8 Paid for Accrued Interest and Dividends
BONDS - POLITICAL SUBDIVISIONS OF STATES, TERRITORIES AND POSSESSIONS							
286587EK2	ELIDA LOCAL SD FACS CONSTRUCTION 3.00%	12/22/2015	EDWARD JONES		10,232.88	10,000.00	
914023KN5	UNIV AKRON OH GEN RCPTS 3.50%	4/17/2015	EDWARD JONES		10,043.93	10,000.00	
BONDS - INDUSTRIAL AND MISCELLANEOUS							
037833AS9	APPLE INC 3.45%	7/27/2015	EDWARD JONES		10,398.26	10,000.00	
038222AJ4	APPLIED MATERIALS INC 3.90%	12/22/2015	EDWARD JONES		10,352.56	10,000.00	
084670BF4	BERKSHIRE HATHAWAY INC SR NOTE 3.40%	7/27/2015	EDWARD JONES		10,590.37	10,000.00	
166764AB6	CHEVRON CORP 2.355%	7/27/2015	EDWARD JONES		9,713.16	10,000.00	
191216BE9	COCA COLA CO 3.20%	7/27/2015	EDWARD JONES		10,359.21	10,000.00	
20030NBNO	COMCAST CORP 3.375%	7/27/2015	EDWARD JONES		10,155.83	10,000.00	
25243YAU3	DIAGEO CAPITAL PLC 2.625%	7/27/2015	EDWARD JONES		9,690.36	10,000.00	
369604BG7	GENERAL ELECTRIC CO 3.375%	7/27/2015	EDWARD JONES		10,393.69	10,000.00	
38148LAC0	GOLDMAN SACHS GROUP INC 3.50%	7/27/2015	EDWARD JONES		9,908.60	10,000.00	
458140AN0	INTEL CORPORATION 4.00%	12/22/2015	EDWARD JONES		5,096.82	5,000.00	
46625HKC3	JPMORGAN CHASE & CO 3.125%	7/27/2015	EDWARD JONES		9,721.50	10,000.00	
46625HJE1	JPMORGAN CHASE & CO 3.25%	12/22/2015	EDWARD JONES		10,223.27	10,000.00	
58933YAQ8	MERCK & CO 2.350%	7/27/2015	EDWARD JONES		9,906.77	10,000.00	
59156RBM9	METLIFE INC SENIOR NOTE 3.00%	8/4/2015	EDWARD JONES		9,802.01	10,000.00	
594918AT1	MICROSOFT CORP NOTE 2.375%	7/27/2015	EDWARD JONES		9,869.79	10,000.00	
594918BK9	MICROSOFT CORP NOTE 4.20%	12/22/2015	EDWARD JONES		10,362.09	10,000.00	
63743FWX0	NATIONAL RURAL UTILITES CO-OP FIN 3.50%	7/27/2015	EDWARD JONES		10,000.00	10,000.00	
68389XBD6	ORACLE CORP 3.25%	7/27/2015	EDWARD JONES		9,462.30	10,000.00	
68389XAV7	ORACLE CORP 4.30%	12/22/2015	EDWARD JONES		10,327.60	10,000.00	
89153VAG4	TOTAL CAPITAL INTERNATIONAL GUARANTEED 3.70%	12/22/2015	EDWARD JONES		10,369.45	10,000.00	
89233P6R2	TOYOTA MTR CREDIT CORP 3.00%	12/22/2015	EDWARD JONES		4,973.13	5,000.00	
STOCKS - MUTUAL FUNDS							
02629W106	AFS GLOBAL BALANCED FUND CL A	VARIOUS	EDWARD JONES	71.24	2,049.46		
45956T105	AMER INTERNATIONAL GROWTH & INCOME FUND A	VARIOUS	EDWARD JONES	46.40	1,456.34		
024071102	AMERICAN BALANCED FUND CL A	VARIOUS	EDWARD JONES	148.43	3,551.07		
027681105	AMERICAN MUTUAL FUND CL A	VARIOUS	EDWARD JONES	117.11	3,968.50		

140193103	CAPITAL INCOME BUILDER A	VARIOUS	EDWARD JONES	33.65	1,935.05			
140543109	CAPITAL WORLD GROWTH & INCOME FUND A	VARIOUS	EDWARD JONES	18.80	839.86			
354723710	FRANKLIN FED INTR-TM TAX FREE INCOME A	VARIOUS	EDWARD JONES	81.50	1,010.17			
354723280	FRANKLIN FED LTD TERM TAX FREE	VARIOUS	EDWARD JONES	57.51	600.78			
353612690	FRANKLIN LOW DURATION TOTAL RETURN A	VARIOUS	EDWARD JONES	300.65	3,004.35			
628380834	FRANKLIN MUTUAL EUROPEAN FD CL A	VARIOUS	EDWARD JONES	75.30	1,431.03			
628380859	FRANKLIN MUTUAL GLOBAL DISCOVERY FUND A	VARIOUS	EDWARD JONES	190.20	5,445.99			
353825102	FRANKLIN RISING DIVIDENDS FUND A	VARIOUS	EDWARD JONES	36.88	1,821.76			
416648889	HARTFORD EQUITY INCOME FD CL A	VARIOUS	EDWARD JONES	192.29	3,245.48			
416645554	HARTFORD MUTUAL FUNDS MIDCAP FD CL C	VARIOUS	EDWARD JONES	570.45	10,000.00			
453320103	INCOME FUND OF AMERICA	VARIOUS	EDWARD JONES	150.83	3,095.30			
543916100	LORD ABBETT SHORT DUR INC FD A	VARIOUS	EDWARD JONES	345.63	1,529.53			
55273E301	MFS INTERNATIONAL VALUE FUND CL A	VARIOUS	EDWARD JONES	882.20	31,040.52			
648018109	NEW PERSPECTIVE FUND INC CL A	VARIOUS	EDWARD JONES	1785.37	67,341.46			
880208103	TEMPLETON GLOBAL BOND FUND A	VARIOUS	EDWARD JONES	142.44	1,721.26			
885215442	THORNBURG LIMITED TERM MUNICIPAL FD	VARIOUS	EDWARD JONES	58.38	849.63			
885215764	THORNBURG LTD TERM INC FD C	VARIOUS	EDWARD JONES	75.04	1,003.13			
939330106	WASHINGTON MUTUAL INVESTORS FUND A	VARIOUS	EDWARD JONES	74.70	2,856.52			
XXX	Totals	XXX	XXX	XXX	\$ 371,750.77	\$ 220,000.00	\$	-

*The items with reference to each issue of bonds or stocks acquired at public offerings may be totaled in one line and the word "various" inserted in Columns 2 and 3.

REINSURANCE SCHEDULE
Reinsurance Ceded and Reinsurance Assumed

1	2	3	4	5	6	7	8
Reinsurer or Reinsured	Ceded or Assumed	Location of Company	Total Amount Reinsured	Total Premiums Ceded *	Total Premiums Assumed **	Largest Risk Ceded or Assumed	Remarks
Ginnell Mutual Reinsurance Company	Ceded	4215 Hwy 146 P. O. Box 790 Grinnell, IA 50112-0790		502,540.00		5,999,976	
OVERFLOW AMOUNTS							
Totals	XXX	XXX	\$ -	\$ 502,540.00	\$ -	XXX	XXX

*Total to agree with Page 4, Line 1.4, Current Year.
**Total to agree with Page 4, Line 1.5, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1	2	3	4	5	6	7	8	9
Name of Payee	Title	Salaries	Commissions	Claim Adjustment Expenses	Directors Fees & Expenses	Travel & Travel Items	All Other	Total
Officers/Employees:								
1) David Wolters	President				4,100.00			\$ 4,100.00
2) James P. Wellman	Secretary/Treasurer	68,200.00	52,586.00					\$ 120,786.00
3)								\$ -
4)								\$ -
5)								\$ -
Directors:								
Thomas Dickman	Director				1,560.00			\$ 1,560.00
Daniel Bensman	Director				1,920.00			\$ 1,920.00
Joshua Buehler	Director				1,920.00			\$ 1,920.00
Timothy May	Director				1,560.00			\$ 1,560.00
Tim Hegemier	Director				1,560.00			\$ 1,560.00
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
Totals	XXXX	\$ 68,200.00	\$ 52,586.00	\$ -	\$ 12,620.00	\$ -	\$ -	\$ 133,406.00

GENERAL INTERROGATORIES
(Answer all questions and attach additional sheets if necessary.)

1. Company's retention:

Fire\$100,000

Wind\$100,000

Other

1a. Retention before reinsurance applies for:

Catastrophe ReinsuranceNone

Aggregate excess of loss\$892,351

2. What is the largest risk assumed and retained:

\$5,999,976

3. What kind of perils are being covered?

Farm Sites, Dwellings and Personal and Farm Personal Property

4. Have the by-laws been amended during the current year?

No

If so, were such amendments filed with the Ohio Department of Insurance?

No

5. In what counties does the Company operate:

Allen, Auglaize, Darke, Logan, Mercer, Miami, Shelby and Putnam

6. Name of Principal Officer and amount of bond.

James P. Wellman

7. Are all of the persons who handle funds of the Company bonded?

YesX

No

State the name and amount of each bond on each, except person named in Item 6 above.

Blanket Bond \$75,000

8. Does the Company have an annual audit conducted by an independent CPA?

Yes

9. State the number of members holding policies in the Company.

1178

10. Was an annual report of the Company made available to each policyholder?

Yes

If so, did such report agree with the annual statement filed with the Ohio Department of Insurance?

Yes

11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance.

9/9/2013

12. How many assessments were made during the year?

24

Date of last assessment

15-Dec-15

13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment?

Yes

14. Rate of policy fee

0

15. State the amount of borrowed money since date of last assessment

None

interest thereon

None

16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement?

Yes

NoX

If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.

ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL INSURANCE COMPANY

2015

SCHEDULE E - CASH or CASH EQUIVALENTS

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

1	2	3	4	5
DEPOSITORY	Interest Rate	Amount of Interest Received During Year	Amount of Interest Accrued Dec. 31 of Current Year	Book Balance Dec. 31 of Current Year *
Give Full Name and Location				
OPEN DEPOSITORIES:				
FIRST NATIONAL BANK				
435 SOUTH WASHINGTON STREET	MMKT			235,740.00
NEW BREMEN, OH 45869	CHCKING			275,145.00
MINSTER BANK				
P.O. BOX 90				
MINSTER, OH 45885	MMKT			213,218.00
PEOPLES FEDERAL SAVINGS AND LOAN				
101 EAST COURT STREET	1.250%	1,517.10	472.60	150,000.00
SIDNEY, OH 45365	1.350%	1,011.39	340.27	100,000.00
MERCER SAVINGS BANK				
1166 INDIANA AVENUE				
ST. MARYS, OH 45881	1.010%	755.41	254.58	100,000.00
ST. HENRY BANK				
231 EAST MAIN STREET	1.400%	979.99	158.41	70,000.00
ST. HENRY, OH 45883	1.400%		8,864.88	180,000.00
HOME SAVINGS BANK				
1 SOUTH BLACKHOOF STREET	1.500%	2,249.99	604.11	150,000.00
WAPAKONETA, OH 45895	2.000%	2,000.00	504.11	100,000.00
MUTUAL FEDERAL BANK				
121 SOUTH OHIO AVENUE	1.250%		441.78	100,000.00
SIDNEY, OH 45365	1.250%	620.95	157.53	50,000.00
	1.740%	871.87	219.29	50,000.00
PEOPLES BANK				
112-114 W. MAIN STREET	1.750%	1,312.50	28.77	75,000.00
COLDWATER, OH 45828	1.200%		3,996.16	110,000.00
	1.000%	650.00	149.59	65,000.00
EDWARD JONES				
480 S. WASHINGTON STREET				
NEW BREMEN, OH 45869	MMKT	1.09		109,907.00
GOLDMAN SACHS BANK USA CD	2.600%	520.00	28.49	20,000.00
GOLDMAN SACHS BANK USA CD	3.050%		131.19	10,000.00
AMERICAN EXPRESS BANKS FSB CD	2.350%		101.08	10,000.00
CASH ON HAND				200.00
OVERFLOW AMOUNTS	xxxx	0.00	0.00	0.00
Total	xxxx	\$ 12,490.29	\$ 16,452.84	\$ 2,174,210.00

*Total to agree with Page 2, Line 4, Current Year.

2015

LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS
DEFINED IN ORC 3901.32

German Farmers Mutual Insurance Company (Parent Company)
German Farmers Insurance Agency, Inc. (Wholly Owned Subsidiary)

ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL INSURANCE COMPANY

2015

Overflow Page for Write-ins

Additional Write-ins for Assets:

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504				0.00	
1505	None			0.00	
1506				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

Additional Write-ins for Liabilities:

		Current Year	Prior Year
1604			
1605	None		
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

Additional Write-ins for Statement of Income:

		Current Year	Prior Year
	None		
	Summary of remaining write-ins for Statement of Income page 4	0.00	0.00

Additional Write-ins for Nonadmitted Assets:

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504				0.00
1505	None			0.00
1506				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00

Overflow Page for Investments Owned
SCHEDULE D - PART 1

Showing all BONDS Owned on December 31 of Current Year

1 Cusip #	2 Description Give complete and accurate description of all bonds owned.	3 From Whom Acquired	4 Date Acquired	5 Par Value	6 Actual Cost	7 Book Value / Amortized Value*	8 Market Value December 31 of Current Year	Interest			12 Increase by Adjustment, in Book Value During Year	13 Decrease by Adjustment, in Book Value During Year	14 Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	15 Maturity Date	16 NAIC Designation
								9 Rate (%)	10 Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	11 Gross Am't Received During Year					
BONDS - POLITICAL SUBDIVISIONS OF STATES, TERRITORIES AND POSSESSIONS															
101331CX2	BOTKINS OHIO LOCAL SD IMPROVEMENT	EDWARD JONES	3/22/2012	10,000.00	9,969.95	9,973.64	10,743.50	4.000%	32.88	400.00		769.86		12/1/2042	1
286587EK2	ELIDA LOCAL SD FACS CONSTRUCTION	EDWARD JONES	12/22/2015	10,000.00	10,232.88	10,232.46	10,232.46	3.000%	7.40	-				12/1/2029	1
677632AY6	OHIO STATE UNIV GEN REC REV	EDWARD JONES	2/1/2013	10,000.00	10,179.95	10,159.11	9,989.50	3.500%	28.77	350.00	169.61			6/1/2038	1
88059EHK3	TENN VALLEY AUTH ELECTRONOTES	EDWARD JONES	4/22/2014	30,000.00	22,725.76	23,941.88	24,528.60	0.000%				586.72		5/1/2023	1
914023KN5	UNIV AKRON OH GEN RCPTS	EDWARD JONES	4/17/2015	10,000.00	10,043.93	10,041.04	9,953.80	3.500%	247.40	-	87.24			1/1/2032	1
915138JQ5	UNIV TOLEDO OH GEN RCPT REV A	EDWARD JONES	5/10/2010	10,000.00	10,191.95	10,128.06	10,535.90	4.375%	35.96	437.50		407.84		6/1/2027	1
933747CX8	WAPAKONETA OH CITY SCHOOL DISTRICT	EDWARD JONES	6/21/2010	10,000.00	10,339.15	10,264.51	10,829.40	4.750%	39.04	475.00				12/1/2035	1
BONDS - SPECIAL REVENUE AND SPECIAL ASSESSMENT OBLIGATIONS															
31392FVB0	FEDERAL NATL MTG ASSN REMIC CTFS 2002-86	EDWARD JONES	6/26/2006	4,000.00	3,911.54	3,948.89	4,280.00	5.500%	2.71	220.06				12/25/2032	1
31397JL77	FHLMC SER 3341 CL DCC	EDWARD JONES	7/27/2007	2,000.00	4,000.00	2,000.00	2,140.00	6.000%	13.15	120.00				7/15/2037	1
BONDS - INDUSTRIAL AND MISCELLANEOUS															
00206RCA8	A T & T INC GLOBAL NOTE	EDWARD JONES	12/18/2013		10,144.95	10,085.03	10,068.10	2.375%	22.12	237.50				11/27/2018	XXX
037833AS9	APPLE INC	EDWARD JONES	7/27/2015		10,398.26	10,378.42	10,359.40	3.450%	51.99	172.50				5/6/2024	XXX
038222AJ4	APPLIED MATERIALS INC	EDWARD JONES	12/22/2015		10,352.56	10,351.66	10,053.80	3.900%	9.62	-				10/1/2025	XXX
084670BF4	BERKSHIRE HATHAWAY INC SR NOTE	EDWARD JONES	7/27/2015		10,590.37	10,550.47	10,539.10	3.400%	142.52	170.00				1/31/2022	XXX
166764AB6	CHEVRON CORP	EDWARD JONES	7/27/2015		9,713.16	9,729.70	9,548.90	2.355%	15.48	117.75				12/5/2022	XXX
191216BE9	COCA COLA CO	EDWARD JONES	7/27/2015		10,359.21	10,340.24	10,346.80	3.200%	51.73	160.00				11/1/2023	XXX
20030NB0	COMCAST CORP	EDWARD JONES	7/27/2015		10,155.83	10,149.12	10,123.70	3.375%	125.75	73.13				8/15/2025	XXX
25243YAU3	DIAGEO CAPITAL PLC	EDWARD JONES	7/27/2015		9,690.36	9,707.28	9,661.20	2.625%	45.31	131.25				4/29/2023	XXX
369604BG7	GENERAL ELECTRIC CO	EDWARD JONES	7/27/2015		10,393.69	10,373.73	10,349.10	3.375%	102.64	168.75				3/11/2024	XXX
38148LAC0	GOLDMAN SACHS GROUP INC	EDWARD JONES	7/27/2015		9,908.60	9,912.72	9,828.10	3.500%	150.55	-				1/23/2025	XXX
458140AN0	INTEL CORPORATION	EDWARD JONES	12/22/2015		5,096.82	5,096.68	4,976.40	4.000%	4.93	-				12/15/2032	XXX
46625HKC3	JPMORGAN CHASE & CO	EDWARD JONES	7/27/2015		9,721.50	9,733.95	9,728.00	3.125%	134.42	-				1/23/2025	XXX
46625HJE1	JPMORGAN CHASE & CO	EDWARD JONES	12/22/2015		10,223.27	10,222.45	10,057.70	3.250%	8.01	-				9/23/2022	XXX
58933YAQ8	MERCK & CO	EDWARD JONES	7/27/2015		9,906.77	9,912.87	9,818.60	2.350%	92.07	117.50				2/10/2022	XXX
59156RBM9	METLIFE INC SENIOR NOTE	EDWARD JONES	8/4/2015		9,802.01	9,810.37	9,608.70	3.000%	99.45	146.67				3/1/2025	XXX
594918AK0	MICROSOFT CORP NOTE	EDWARD JONES	2/28/2011		10,120.61	10,002.59	10,018.50	2.500%	97.95	250.00	15.91			1/11/2016	XXX
594918AT1	MICROSOFT CORP NOTE	EDWARD JONES	7/27/2015		9,869.79	9,876.96	9,707.50	2.375%	38.39	118.75	169.46			5/1/2023	XXX
594918BK9	MICROSOFT CORP NOTE	EDWARD JONES	12/22/2015		10,362.09	10,361.63	10,211.60	4.200%	10.36	-	150.03			11/3/2035	XXX
63743FWX0	NATIONAL RURAL UTILITES CO-OP FIN	EDWARD JONES	7/27/2015		10,000.00	10,000.00	9,958.70	3.500%	15.34	131.26	41.30			7/15/2026	XXX
68389XBD6	ORACLE CORP	EDWARD JONES	7/27/2015		9,462.30	9,477.56	9,391.30	3.250%	40.07	171.53	86.26			5/15/2030	XXX
68389XAV7	ORACLE CORP	EDWARD JONES	12/22/2015		10,327.60	10,327.16	9,948.10	4.300%	10.60	-	379.06			7/8/2034	XXX
89153VAG4	TOTAL CAPITAL INTERNATIONAL GUARANTEED	EDWARD JONES	12/22/2015		10,369.45	10,368.30	10,135.40	3.700%	9.12	-	232.90			1/15/2024	XXX

89233P4R4	TOYOTA MTR CREDIT CORP	EDWARD JONES	2/16/2011		10,105.25	10,000.64	10,002.90	2.800%	131.18	280.00		2.26		1/11/2016	XXX			
89233P6R2	TOYOTA MTR CREDIT CORP	EDWARD JONES	12/22/2015		4,973.13	4,973.17	4,815.15	3.000%	3.70	-	158.02			10/25/2032	XXX			
931142DC4	WAL-MART STORES INC	EDWARD JONES	4/20/2011		5,089.96	5,005.17	5,027.45	2.800%	29.53	140.00		22.28		4/15/2016	XXX			
	ROUNDING					0.54					0.54							
XXX	Totals to Page 11	XXX	XXX	\$	\$	96,000.00	\$	327,517.36	\$	1,850.14	\$	4,589.15	\$	1,804.87	\$	-	XXX	XXX

* Annual Statement Value

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	Dividends		13	14
Cusip #	Description Give complete and accurate description of all stocks and mutual funds owned.	From Whom Acquired	Date Acquired	No. of Shares	Par Value Per Share (Preferred Stocks)	Book Value	Rate Per Share Used To Obtain Market Value	Market Value/ Fair Value December 31 of Current Year	Actual Cost	11 Received During Year	12 Dividends Amount Due and Accrued Dec. 31	Increase, by Adjustment, in Book Value During Year	Decrease, by Adjustment in Book Value During Year
62989105	NAMICO INSURANCE COMPANY INC	NAMICO		30.00		8,643.57	288.12	8,290.62	1,500.00				
	GERMAN FARMERS INSURANCE AGENCY INC	SAME	12/17/1993	100.00		40,195.00	401.95	40,195.00	100.00				
STOCKS - MUTUAL FUNDS													
02629W106	AFS GLOBAL BALANCED FUND CL A	EDWARD JONES	VARIOUS	2,273.64		64,139.33	28.21	64,139.33	71,890.23	836.41			
024071102	AMERICAN BALANCED FUND CL A	EDWARD JONES	VARIOUS	2,774.83		66,124.22	23.83	66,124.22	60,150.10	1,059.90			
027681105	AMERICAN MUTUAL FUND CL A	EDWARD JONES	VARIOUS	1,887.59		63,894.89	33.85	63,894.89	51,128.83	1,356.14			
140193103	CAPITAL INCOME BUILDER A	EDWARD JONES	VARIOUS	979.30		54,693.79	55.55	54,693.79	52,952.89	1,935.05			
140543109	CAPITAL WORLD GROWTH & INCOME FUND A	EDWARD JONES	VARIOUS	490.63		21,273.54	43.36	21,273.54	17,717.53	499.38			
354723280	FRANKLIN FED LTD TERM TAX FREE	EDWARD JONES	VARIOUS	6,401.32		66,637.72	10.41	66,637.72	67,021.46	600.78			
353612690	FRANKLIN LOW DURATION TOTAL RETURN A	EDWARD JONES	VARIOUS	6,978.58		67,971.39	9.74	67,971.39	71,391.23	1,423.54			
628380834	FRANKLIN MUTUAL EUROPEAN FD CL A	EDWARD JONES	VARIOUS	1,028.93		19,498.20	18.95	19,498.20	23,797.05	485.31			
628380859	FRANKLIN MUTUAL GLOBAL DISCOVERY FUND A	EDWARD JONES	VARIOUS	2,179.15		62,890.38	28.86	62,890.38	63,188.53	1,475.12			
353825102	FRANKLIN RISING DIVIDENDS FUND A	EDWARD JONES	VARIOUS	750.99		35,859.77	47.75	35,859.77	28,262.97	447.34			
416648889	HARTFORD EQUITY INCOME FD CL A	EDWARD JONES	VARIOUS	2,021.56		34,184.50	16.91	34,184.50	39,525.37	650.41			
416645554	HARTFORD MUTUAL FUNDS MIDCAP FD CL C	EDWARD JONES	12/18/2015	570.45		10,228.19	17.93	10,228.19	10,000.00	-			
453320103	INCOME FUND OF AMERICA	EDWARD JONES	VARIOUS	3,108.70		62,888.94	20.23	62,888.94	58,517.61	1,975.01			
543916100	LORD ABBETT SHORT DUR INC FD A	EDWARD JONES	VARIOUS	9,142.65		39,404.84	4.31	39,404.84	42,412.11	1,529.53			
55273E301	MFS INTERNATIONAL VALUE FUND CL A	EDWARD JONES	VARIOUS	1,865.18		63,658.70	34.13	63,658.70	66,829.39	731.55			
648018109	NEW PERSPECTIVE FUND INC CL A	EDWARD JONES	VARIOUS	1,785.37		64,309.14	36.02	64,309.14	67,341.46	437.68			
880208103	TEMPLETON GLOBAL BOND FUND A	EDWARD JONES	VARIOUS	4,859.83		58,276.81	11.58	58,276.81	62,572.89	1,721.26			
885215442	THORNBURG LIMITED TERM MUNICIPAL FD	EDWARD JONES	VARIOUS	4,546.87		66,247.82	14.57	66,247.82	66,658.52	849.63			
885215764	THORNBURG LTD TERM INC FD C	EDWARD JONES	VARIOUS	4,559.34		59,955.35	13.15	59,955.35	61,003.13	1,003.13			
939330106	WASHINGTON MUTUAL INVESTORS FUND A	EDWARD JONES	VARIOUS	1,250.69		48,076.52	38.44	48,076.52	34,788.69	965.57			
STOCKS - UNIT TRUSTS													
46136D804	INVSCO INVT GRADE INC TR 7+YR	EDWARD JONES	2/5/2014	10.00		10,393.10	1,039.31	10,393.10	10,691.70	388.70			
92116G797	INVSCO INVT GRADE MUN TR #111	EDWARD JONES	9/23/2010	3.00		2,948.97	982.99	2,948.97	1,990.56	135.60			
	ROUNDING					0.32							

XXX	Totals to Page 12		XXX	XXX	XXX	XXX	XXX	XXX	\$ 1,090,395.00	XXX	\$ 1,090,041.73	\$ 1,031,432.25	\$ 20,507.04	\$ -	\$ -	-
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2015

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

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