

ANNUAL STATEMENT

For the Year Ended December 31 , 2015

OF THE CONDITION AND AFFAIRS OF THE

MARION MUTUAL INSURANCE ASSOCIATION

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code	<u>10281</u>			
Home Office	<u>3873 CLEVELAND ROAD</u> Street and Number	<u>WOOSTER</u> City	<u>44691</u> Zip Code	<u>OH</u>
Mail Address	<u>3873 CLEVELAND ROAD</u> Street and Number	<u>WOOSTER</u> City	<u>44691</u> Zip Code	<u>OH</u>
Main Administrative Office	<u>(330) 345-8100</u> Telephone Number			
Organized	<u>FEBRUARY 1881</u>	Commenced Business	<u>JULY 1881</u>	
Annual Statement Contact Person	<u>TOD JAMES CARMONY</u>	Telephone Number	<u>(330) 345-8100</u>	
Contact Person Email Address	<u>tod_carmony@wayneinsgroup.com</u>			

OFFICERS

President	<u>TOD JAMES CARMONY</u>	Vice President	<u>DAVID EDWARD TSCHANTZ</u>
Secretary	<u>MORRIS STUTZMAN</u>	Treasurer	<u>DAVID EDWARD TSCHANTZ</u>

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

<u>SCOTT LEE PREISING</u>	<u>TOD JAMES CARMONY</u>	<u>DAVID EDWARD TSCHANTZ</u>	<u>MORRIS STUTZMAN</u>
<u>GREGORY TODD BUEHLER</u>	<u>DONALD A RAMSEYER</u>		

State of Ohio
County of
WAYNE

<u>TOD JAMES CARMONY</u>	President and	<u>MORRIS STUTZMAN</u>	Secretary of the
<u>MARION MUTUAL INSURANCE ASSOCIATION</u> , being duly sworn each for himself/herself deposes and says, that they are the above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.			

Subscribed and sworn to before me, this 25
day of February 20 16
Kimberly A. Mast
Notary Public



KIMBERLY A. MAST
NOTARY PUBLIC, STATE OF OHIO
My Commission Expires
Oct. 30, 2020

Tod Carmony
Marion Stutzman
President
Secretary

ANNUAL STATEMENT FOR THE YEAR
MARION MUTUAL INSURANCE ASSOCIATION

2015

ASSETS

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	360,302.59	0.00	360,302.59	338,276.88
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	20,168.33	0.00	20,168.33	19,344.78
3	Real estate (less liens, encumbrances) (Schedule A)	120,029.55	0.00	120,029.55	101,916.11
4	Cash (Schedule E)	505,205.38	0.00	505,205.38	239,137.12
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets		0.00	0.00	
7	Subtotals, cash and invested assets	1,005,705.85	0.00	1,005,705.85	698,674.89
8	Investment income due and accrued	4,330.72	0.00	4,330.72	3,997.42
9.1	Assessments or premiums in the course of collection (including agents balances)	229,075.55	27,639.62	201,435.93	238,697.86
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due		0.00	0.00	
9.3	Earned but unbilled premiums (post assessment)		0.00	0.00	
10.1	Amounts recoverable from reinsurers		0.00	0.00	51,524.08
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	
11.1	Current federal income tax recoverable and interest thereon	0.00	0.00	0.00	0.00
11.2	Net deferred tax asset		0.00	0.00	0.00
12	Electronic data processing equipment and software	6,827.93	5,040.93	1,787.00	2,978.00
13	Furniture and equipment		0.00	0.00	
14	Receivables from parent, subsidiaries and affiliates		0.00	0.00	
15	Aggregate write-ins for other than invested assets	53,192.73	53,192.73	0.00	0.00
16	Total Assets	1,299,132.78	85,873.28	1,213,259.50	995,872.25
	Details of Write-Ins for Assets:				
1501	AGENT LOAN	53,192.73	53,192.73	0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	53,192.73	53,192.73	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR
MARION MUTUAL INSURANCE ASSOCIATION**

2015

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	0.00	
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	
3	Commissions due and payable to agents	140,381.08	132,491.94
4	Other expenses (excluding taxes, licenses and fees)	56,697.11	76,323.03
5	Taxes, licenses and fees (excluding federal income taxes)		
6	Current federal income taxes (including \$0 on realized capital gains (losses))		
7	Net deferred tax liability		
8	Borrowed money and interest thereon	4,662.73	15,389.51
9	Unearned assessment/premium reserve		
10	Advance premium		
11	Ceded reinsurance premiums payable	465,632.46	309,356.78
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others		
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates	188,171.18	246,635.17
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	855,544.56	780,196.43
18	Surplus as regards policyholders	357,714.94	215,675.82
19	Total liabilities and surplus	1,213,259.50	995,872.25
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR
MARION MUTUAL INSURANCE ASSOCIATION
STATEMENT OF INCOME

2015

		Current Year	Prior Year
	UNDERWRITING INCOME		
1.1	Gross Assessments/Premiums earned	3,181,899.73	3,449,964.89
1.2	Less: Return Assessments/Premiums earned		
1.3	Direct Assessments/Premiums earned	3,181,899.73	3,449,964.89
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	3,181,899.73	3,449,964.89
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	
1.6	Net Assessments/Premiums earned	0.00	0.00
	DEDUCTIONS		
2	Losses incurred (Underwriting Exhibit - Part 2)	0.00	
3	Loss expenses incurred (Expense Exhibit)	0.00	
4	Other underwriting expenses incurred (Expense Exhibit)	44,184.12	315,128.44
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	44,184.12	315,128.44
7	Net underwriting gain (loss)	-44,184.12	-315,128.44
	INVESTMENT INCOME		
8	Net investment income earned	19,896.64	18,587.89
9	Net realized capital gains (losses) less capital gains tax	1,925.16	
10	Net investment gain (loss)	21,821.80	18,587.89
	OTHER INCOME		
11	Net gain (loss) from agents' or premium balances charged off		
12	Finance and service charges not included in premiums	18,518.09	49,075.04
13	Aggregate write-ins for miscellaneous income	59,812.87	65,362.70
14	Total other income	78,330.96	114,437.74
15	Net income, after capital gains tax and before federal income taxes	55,968.64	-182,102.81
16	Federal income taxes incurred		853.43
17	Net income	55,968.64	-182,956.24
	SURPLUS ACCOUNT		
18	Surplus as regards policyholders, December 31 prior year	215,675.82	199,762.65
19	Net income	55,968.64	-182,956.24
20	Change in net unrealized capital gains or (losses) less capital gains tax	823.55	2,425.08
21	Change in net deferred income tax		
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	85,246.93	-115,451.39
23	Change in provision for reinsurance		
24	Aggregate write-ins for gains and losses in surplus	0.00	311,895.72
25	Change in surplus as regards policyholders for the year	142,039.12	15,913.17
26	Surplus as regards policyholders, December 31 current year	357,714.94	215,675.82
	DETAILS OF WRITE-INS		
0501			
0502			
0503			
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	OTHER INCOME	16,020.00	13,472.00
1302	SUPPLEMENTAL PREMIUM COMMISSIONS	43,792.87	51,890.70
1303			
1304			
1399	Total Aggregate write-ins for miscellaneous income	59,812.87	65,362.70
2401	GERMAN MUTUAL SURPLUS		215,575.35
2402	PUTNAM COUNTY FARMERS MUTUAL SURPLUS		96,320.37
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	311,895.72

**ANNUAL STATEMENT FOR THE YEAR
MARION MUTUAL INSURANCE ASSOCIATION**

2015

CASH FLOW STATEMENT

		Current Year	Prior Year
Cash from Operations			
1	Premiums/Assessments collected net of reinsurance	229,438.12	-89,745.98
2	Net investment income	24,452.15	23,503.22
3	Miscellaneous income	78,330.96	114,437.74
4	Total	332,221.23	48,194.98
5	Benefit and loss related payments	-51,524.08	32,256.84
6	Commissions, expenses paid and aggregate write-ins for deductions	55,920.90	226,628.79
7	Federal and foreign income taxes paid (recovered)		-6,400.00
8	Total	4,396.82	252,485.63
9	Net cash from operations	327,824.41	-204,290.65
Cash from Investments			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds	124,416.00	20,000.00
10.2	Stocks		
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	124,416.00	20,000.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds	144,230.00	
11.2	Stocks		
11.3	Real estate		54,203.53
11.4	Miscellaneous applications		
11.5	Total investments acquired	144,230.00	54,203.53
11.6	Net cash from investments	-19,814.00	-34,203.53
Cash from Financing and Miscellaneous Sources			
12.1	Borrowed funds (cash provided/applied)	-10,726.78	-10,103.64
12.2	Other cash provided (applied)	-31,215.37	74,983.08
13	Net cash from financing and miscellaneous sources	-41,942.15	64,879.44
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
14	Net change in cash, cash equivalents and short-term investments	266,068.26	-173,614.74
15.1	Beginning of year (cash, cash equivalents and short-term investments)	239,137.12	412,751.86
15.2	End of year (cash, cash equivalents and short-term investments)	505,205.38	239,137.12

**ANNUAL STATEMENT FOR THE YEAR
MARION MUTUAL INSURANCE ASSOCIATION**

2015

EXPENSE EXHIBIT

		Current Year
	Claim Adjusting:	
1.1	Direct	44,781.96
1.2	Reinsurance assumed	
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	44,781.96
1.4	Net claim adjusting	0.00
	Commission and Brokerage:	
2.1	Direct commission and brokerage	557,957.31
2.2	Reinsurance assumed excluding contingent	
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	884,575.17
2.4	Contingent - direct (commission and brokerage)	81,488.39
2.5	Contingent - reinsurance assumed (commission and brokerage)	
2.6	Contingent - reinsurance ceded (commission and brokerage)	
2.7	Policy and membership fees (commission and brokerage)	
2.8	Net commission and brokerage	(245,129.47)
3	Allowances to managers and agents	7,048.39
4	Advertising	3,948.17
5	Boards, bureaus and associations	2,933.45
6	Surveys and underwriting reports	37,973.74
7	Audit of assureds' records	
	Salary and related items:	
8.1	Salaries	
8.2	Payroll taxes	
9	Employee relations and welfare	
10	Insurance	4,058.25
11	Directors' fees	18,650.00
12	Travel and travel items	4,534.08
13	Rent and rent items	7,800.00
14	Equipment	
15	Cost or depreciation of EDP equipment and software	16,638.10
16	Printing and stationery	25,817.40
17	Postage, telephone, exchange and express	12,473.63
18	Legal and auditing	2,688.47
19	Loss adjustment expenses	
18	Investment expenses	
19	Totals	144,563.68
	Taxes, licenses and fees:	
20.1	State and local insurance taxes	0.00
20.2	Insurance department licenses and fees	4,175.10
20.3	All other (excluding federal income and real estate)	250.00
20.4	Total taxes, licenses and fees	4,425.10
21	Real estate expenses	4,151.48
22	Real estate taxes	2,203.48
23	Aggregate write-ins for miscellaneous expenses	133,969.85
24	Total expenses incurred (a)	44,184.12
25	Less unpaid expenses - current year	197,078.19
26	Add unpaid expenses - prior year	208,814.97
27	Total expenses paid	55,920.90
	Details of Write-Ins:	
2301	MINE SUBSIDENCE	13.12
2302	UTILITIES	6,582.38
2303	MISCELLANEOUS	1,131.58
2304	CLERICAL AND MANAGEMENT SERVICES	126,242.77
2305		
2399	Total Write-ins	133,969.85

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

ANNUAL STATEMENT FOR THE YEAR2015

MARION MUTUAL INSURANCE ASSOCIATION

INSURANCE IN FORCE

		Amount (dollars)	Number
1	In force December 31 of previous year (to equal prior year's statement)	1,081,257,137	3,328
2	Written during the year	230,551,230	780
3	Total	1,311,808,367	4,108
4	Deduct those expired and cancelled	146,344,039	482
5	In force December 31 of current year	1,165,464,328	3,626
6	Deduct amount reinsured	0	XXX
7	Net amount in force	1,165,464,328	XXX

UNDERWRITING EXHIBIT - PART 2
LOSSES INCURRED

1	2	3	4	5	6
Lines of Business	Direct Losses Incurred	Losses Incurred on Reinsurance Assumed	Deduct: Reinsurance Recovered on Incurred Losses	Deduct: Salvage and Subrogation Converted To Cash	* Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
PROPERTY	1,351,104.31		1,351,104.31		-
					-
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 1,351,104.31	\$ -	\$ 1,351,104.31	\$ -	\$ -

* Total should equal Line 2, Page 4, Current Year.

UNDERWRITING EXHIBIT - PART 2A
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES

1	2	3	4	5	6
Lines of Business	Direct Unpaid Losses	Unpaid Losses on Reinsurance Assumed	Deduct: Reinsurance Recoverable on Unpaid Losses	** Unpaid Loss Adjustment Expenses	*** Net Unpaid Losses Columns 2 and 3 minus Column 4
PROPERTY	224,727.85		224,727.85		-
					-
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 224,727.85	\$ -	\$ 224,727.85	\$ -	\$ -

** Total should equal Line 2, Page 3, Current Year.

*** Total should equal Line 1, Page 3, Current Year.

ANNUAL STATEMENT FOR THE YEAR
MARION MUTUAL INSURANCE ASSOCIATION

2015

EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)		23,288.80	23,288.80
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	23,288.80	23,288.80
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)	27,639.62	63,540.13	35,900.51
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software	5,040.93	15,312.67	10,271.74
13	Furniture and equipment			0.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	53,192.73	68,978.61	15,785.88
16	Total Assets	85,873.28	171,120.21	85,246.93
	Details of Write-Ins for Assets:			
1501	AGENT LOAN	53,192.73	68,978.61	15,785.88
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	53,192.73	68,978.61	15,785.88

2015 ANNUAL STATEMENT OF MARION MUTUAL INSURANCE ASSOCIATION

SCHEDULE A

Showing All Real Estate OWNED December 31 of Current Year

1	2	3	4	5	6	7	8	9	10
Description of Property	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7) *	Gross Income Current Year (Real Estate)	Gross Expenses Current Year (Real Estate)
OFFICE BUILDING & IMPROVEMENTS	VARIOUS		213,597.52		93,567.97		120,029.55	16,020.00	7,800.00
							-		
							-		
							-		
							-		
OVERFLOW AMOUNTS							-		
Totals	XXX	XXX	\$ 213,597.52	\$ -	\$ 93,567.97	\$ -	\$ 120,029.55	\$ 16,020.00	\$ 7,800.00

*Total to agree with Page 2, Line 3, Current Year.

FURNITURE, FIXTURES and AUTOMOBILES

Showing All Furniture, Fixtures and Automobiles OWNED December 31 of Current Year

1	2	3	4	5	6	7	8
Description	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7)
COMPUTER & IMAGING	VARIOUS		77,136.28		70,308.35		6,827.93
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
OVERFLOW AMOUNTS							-
Totals	XXX	XXX	\$ 77,136.28	\$ -	\$ 70,308.35	\$ -	\$ 6,827.93

SCHEDULE D - PART 1

Showing all BONDS Owned on December 31 of Current Year

1	2	3	4	5	6	7	8	Interest			12	13	14	15	16
								9	10	11					
Cusip #	Give complete and accurate description of all bonds owned.	From Whom Acquired	Date Acquired	Par Value	Actual Cost	Book Value / Amortized Value*	Market Value December 31 of Current Year	Rate (%)	Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	Gross Am't Received During Year	Increase by Adjustment, in Book Value During Year	Decrease by Adjustment, in Book Value During Year	Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	Maturity Date	NAIC Designation
BONDS - POLITICAL SUBDIVISIONS OF STATES, TERRITORIES AND POSSESSIONS															
721904DB3	PINAL CNTY ZA UN HSD#82 CASA	WELLS FARGO	2/1/2011	15,000.00	15,004.50	15,002.24	16,285.20	4.500%	338.42	675.00		1,282.96		7/1/2021	1FE
944514GN2	WAYNE COUNTY MI AIRPORT AUTHORITY	WELLS FARGO	4/6/2010	25,000.00	23,727.25	24,157.89	26,304.50	4.500%	92.47	1,125.00		2,146.61		12/1/2026	1FE
34073XDD7	FLORIDA GULF COAST UNIV	WELLS FARGO	7/27/2010	25,000.00	24,895.00	24,937.12	26,819.25	4.250%	442.47	1,062.50		1,882.13		2/1/2024	1FE
45479RBE6	INDIANA HEALTH & EDL FAC	WELLS FARGO	8/28/2009	15,000.00	14,644.86	14,829.54	15,085.65	5.000%	283.56	750.00		256.11		2/15/2023	1FE
927781ZV9	VIRGINIA CLLG BLDG AUTH	WELLS FARGO	6/25/2013	30,000.00	30,007.00	30,005.92	32,291.70	4.000%	397.81	1,200.00		2,285.78		9/1/2029	1FE
34073TFH5	FLORIDA HIGH EDL FACS	WELLS FARGO	10/29/2013	20,000.00	20,007.00	20,005.94	21,543.60	4.500%	224.38	900.00		1,537.66		4/1/2028	1FE
BONDS - INDUSTRIAL AND MISCELLANEOUS															
06738KT50	BARCLAYS BANK PLC MED TERM NOTE	WELLS FARGO	2/27/2012	30,000.00	29,934.30	29,946.88	29,996.40	5.000%	452.05	1,500.00		49.52		3/12/2032	1FE
36966R6Y7	GENERAL ELECTRIC CAP CORP	WELLS FARGO	6/14/2010	25,000.00	25,000.00	25,000.00	27,884.50	5.000%	587.67	1,250.00		2,884.50		6/15/2022	1FE
61747WAL3	MORGAN STANLEY SR	WELLS FARGO	5/1/2012	25,000.00	24,849.50	24,909.10	27,928.75	5.500%	54.79	1,375.00		3,019.65		7/28/2021	2FE
38141GFG4	GOLDMAN SACHS GROUP INC	WELLS FARGO	4/10/2008	7,000.00	7,027.02	7,004.95	7,532.07	5.950%	122.30	416.50		527.12		1/18/2018	2FE
00206RAM4	AT & T INC	WELLS FARGO	5/12/2008	8,000.00	8,030.32	8,006.48	8,682.08	5.600%	189.42	448.00		675.60		5/15/2018	2FE
38141GFG4	GOLDMAN SACHS GROUP INC	WELLS FARGO	7/22/2008	1,000.00	940.43	986.82	1,076.01	5.950%	56.46	59.50		89.19		1/18/2018	2FE
00206RAM4	AT & T INC	WELLS FARGO	9/23/2008	1,000.00	945.09	986.20	1,085.26	5.600%	27.06	56.00		99.06		5/15/2018	2FE
38141GFG4	GOLDMAN SACHS GROUP INC	WELLS FARGO	11/18/2008	2,000.00	1,634.56	1,911.72	2,152.02	5.950%	7.06	119.00		240.30		1/18/2018	2FE
94986RRV5	WELLS FARGO COMPANY	WELLS FARGO	10/30/2013	18,000.00	18,000.00	18,000.00	17,586.36	4.000%	54.12	720.00	413.64			10/31/2033	1FE
984121CL5	XEROX CORPORATION	WELLS FARGO	6/11/2015	30,000.00	28,717.00	28,752.92	27,629.10	4.800%	477.37	712.00	1,123.82			3/1/2035	2FE
38148LAC0	GOLDMAN SACHS GROUP INC	WELLS FARGO	11/17/2015	30,000.00	29,857.00	29,858.87	29,541.00	3.500%	463.16		317.87			1/23/2025	2FE
63743FXK7	NATIONAL RURAL UTIL COOP	WELLS FARGO	9/8/2015	56,000.00	56,000.00	56,000.00	55,975.36	2.450%	60.15	358.24	24.64			9/15/2020	1FE
OVERFLOW AMOUNTS FROM PAGE 19															
XXX	Totals	XXX	XXX	\$ 363,000.00	\$ 359,220.83	\$ 360,302.59	\$ 375,398.81	XXX	\$ 4,330.72	\$ 12,726.74	\$ 1,879.97	\$ 16,976.19	\$ -	XXX	XXX

* Annual Statement Value

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

[illegible]

Showing all Bonds and Preferred & Common Stocks **ACQUIRED** During the Current Year[illegible]

*The items with reference to each issue of bonds or stocks acquired at public offerings may be totaled in one line and the word "various" inserted in Columns 2 and 3.

SCHEDULE D - PART 4

Showing all Bonds and Preferred & Common Stocks **SOLD, REDEEMED OR** Otherwise **DISPOSED OF** During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

[illegible]

REINSURANCE SCHEDULE

Reinsurance Ceded and Reinsurance Assumed

1	2	3	4	5	6	7	8
Reinsurer or Reinsured	Ceded or Assumed	Location of Company	Total Amount Reinsured	Total Premiums Ceded *	Total Premiums Assumed **	Largest Risk Ceded or Assumed	Remarks
WAYNE MUTUAL	CEDED	Wooster, OH		3,181,899.73			
OVERFLOW AMOUNTS							
Totals	XXX	XXX	\$ -	\$ 3,181,899.73	\$ -	XXX	XXX

*Total to agree with Page 4, Line 1.4, Current Year.
**Total to agree with Page 4, Line 1.5, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1	2	3	4	5	6	7	8	9
Name of Payee	Title	Salaries	Commissions	Claim Adjustment Expenses	Directors Fees & Expenses	Travel & Travel Items	All Other	Total
Officers/Employees:								
TOD CARMONY	PRESIDENT				3,050.00			\$ 3,050.00
DAVID TSCHANTZ	TREASURER				2,900.00			\$ 2,900.00
								\$ -
								\$ -
								\$ -
								\$ -
Directors:								
SCOTT PREISING					2,900.00			\$ 2,900.00
GREGORY BUEHLER					2,600.00			\$ 2,600.00
ELIZABETH MCCOY					1,700.00			\$ 1,700.00
MORRIS STUTZMAN					2,600.00			\$ 2,600.00
DONALD RAMSEYER					2,900.00			\$ 2,900.00
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
Totals	XXXX	\$ -	\$ -	\$ -	\$ 18,650.00	\$ -	\$ -	\$ 18,650.00

GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention: Fire \$0 Wind \$0 Other \$0
- 1a. Retention before reinsurance applies for: Catastrophe Reinsurance \$0 Aggregate excess of loss \$0
2. What is the largest risk assumed and retained: \$0
3. What kind of perils are being covered? ALL PHYSICAL DAMAGE PERILS TO PROPERTY INCLUDING THEFT
4. Have the by-laws been amended during the current year? NO If so, were such amendments filed with the Ohio Department of Insurance? N/A
5. In what counties does the Company operate: STATE OF OHIO
6. Name of Principal Officer and amount of bond. TOD J CARMONY \$500,000
7. Are all of the persons who handle funds of the Company bonded? Yes X No State the name and amount of each bond on each, except person named in Item 6 above. \$500,000 CINCINNATI INSURANCE
8. Does the Company have an annual audit conducted by an independent CPA? NO
9. State the number of members holding policies in the Company. 3626
10. Was an annual report of the Company made available to each policyholder? NO If so, did such report agree with the annual statement filed with the Ohio Department of Insurance?
11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance. 12-Apr
12. How many assessments were made during the year? NONE Date of last assessment N/A
13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment? N/A
14. Rate of policy fee 20
15. State the amount of borrowed money since date of last assessment NONE interest thereon NONE
16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement? Yes No X If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.

2015

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

[illegible]

***Total to agree with Page 2, Line 4, Current Year.**

ORGANIZATIONAL CHART

LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS
DEFINED IN ORC 3901.32

