

ANNUAL STATEMENT

For the Year Ended

December 31, 2015

OF THE CONDITION AND AFFAIRS OF THE

PIKE MUTUAL INSURANCE COMPANY

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code

10268

Home Office

111 SOUTH BUCKEYE ST WOOSTER 44691 OH
Street and Number City Zip Code

Mail Address

111 SOUTH BUCKEYE ST WOOSTER 44691 OH
Street and Number City Zip Code

Main Administrative Office

(330) 345-2005
Telephone Number

Organized

02/12/1878 Commenced Business 02/12/1878

Annual Statement Contact Person

JAMES SILVER Telephone Number (330) 345-2005

Contact Person Email Address

jim_silver@pikemutual.com

OFFICERS

President

THOMAS ANDREWS

Vice President

FRANK CHIURCO

Secretary

JAMES SILVER

Treasurer

JAMES SILVER

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

FRANK CHIURCO

ROBERT WENTLING

KENNETH BROWN

THOMAS ANDREWS

LARRY STOFFER

LOU DISTEFANO

State of Ohio

County of

WAYNE

THOMAS ANDREWS

President and

JAMES SILVER

Secretary of the

PIKE MUTUAL INSURANCE COMPANY

above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

RECEIVED

FEB 26 2016

BY _____

Thomas J. Andrews
President
Jamie R. Silver
Secretary

Signature of Person Preparing Statement

Subscribed and sworn to before me, this 22nd

day of *February* 20 *16*

Kimberly A. Mast

Notary Public



KIMBERLY A. MAST
NOTARY PUBLIC, STATE OF OHIO
My Commission Expires
Oct. 30, 2020

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DEC 29 1968

SA

KIMBERLY A. MAST
NOTARY PUBLIC, STATE OF OHIO
With Commission Expires
Oct 30, 2050



**ANNUAL STATEMENT FOR THE YEAR
PIKE MUTUAL INSURANCE COMPANY**

2015

ASSETS

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	39,583.62	0.00	39,583.62	39,568.25
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	877,940.75	0.00	877,940.75	890,825.28
3	Real estate (less liens, encumbrances) (Schedule A)	0.00	0.00	0.00	
4	Cash (Schedule E)	2,100,086.65	0.00	2,100,086.65	2,116,788.54
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets		0.00	0.00	
7	Subtotals, cash and invested assets	3,017,611.02	0.00	3,017,611.02	3,047,182.07
8	Investment income due and accrued	331.61	0.00	331.61	429.62
9.1	Assessments or premiums in the course of collection (including agents balances)	9,513.25	0.00	9,513.25	11,980.95
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due	239,236.00	0.00	239,236.00	237,729.25
9.3	Earned but unbilled premiums (post assessment)		0.00	0.00	
10.1	Amounts recoverable from reinsurers	89,200.00	0.00	89,200.00	28,164.71
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	
11.1	Current federal income tax recoverable and interest thereon	3,536.00	0.00	3,536.00	
11.2	Net deferred tax asset		0.00	0.00	
12	Electronic data processing equipment and software	17,612.08	0.00	17,612.08	
13	Furniture and equipment	16,887.17	16,887.17	0.00	
14	Receivables from parent, subsidiaries and affiliates		0.00	0.00	
15	Aggregate write-ins for other than invested assets	10.00	0.00	10.00	0.00
16	Total Assets	3,393,937.13	16,887.17	3,377,049.96	3,325,486.60
	Details of Write-Ins for Assets:				
1501	WORKERS COMPENSATION DEPOSIT	10.00		10.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	10.00	0.00	10.00	0.00

**ANNUAL STATEMENT FOR THE YEAR
PIKE MUTUAL INSURANCE COMPANY**

2015

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	138,746.31	96,033.07
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	
3	Commissions due and payable to agents	57,955.88	83,459.82
4	Other expenses (excluding taxes, licenses and fees)	24,264.18	27,577.71
5	Taxes, licenses and fees (excluding federal income taxes)		
6	Current federal income taxes (including \$0 on realized capital gains (losses))	0.00	91,695.00
7	Net deferred tax liability		
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve	856,776.00	834,350.13
10	Advance premium		
11	Ceded reinsurance premiums payable	17,299.00	33,429.00
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others		
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	1,095,041.37	1,166,544.73
18	Surplus as regards policyholders	2,282,008.59	2,158,941.87
19	Total liabilities and surplus	3,377,049.96	3,325,486.60
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR
PIKE MUTUAL INSURANCE COMPANY
STATEMENT OF INCOME**

2015

		Current Year	Prior Year
UNDERWRITING INCOME			
1.1	Gross Assessments/Premiums earned	1,612,974.97	1,497,243.25
1.2	Less: Return Assessments/Premiums earned	63,800.88	88,681.10
1.3	Direct Assessments/Premiums earned	1,549,174.09	1,408,562.15
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	300,294.95	309,036.00
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	
1.6	Net Assessments/Premiums earned	1,248,879.14	1,099,526.15
DEDUCTIONS			
2	Losses incurred (Underwriting Exhibit - Part 2)	448,543.03	341,740.40
3	Loss expenses incurred (Expense Exhibit)	22,772.33	13,656.79
4	Other underwriting expenses incurred (Expense Exhibit)	615,305.58	567,607.35
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	1,086,620.94	923,004.54
7	Net underwriting gain (loss)	162,258.20	176,521.61
INVESTMENT INCOME			
8	Net investment income earned	39,133.13	49,731.36
9	Net realized capital gains (losses) less capital gains tax	-23,616.43	-5,688.51
10	Net investment gain (loss)	15,516.70	44,042.85
OTHER INCOME			
11	Net gain (loss) from agents' or premium balances charged off	0.00	
12	Finance and service charges not included in premiums	34,074.00	25,678.90
13	Aggregate write-ins for miscellaneous income	21,960.12	19,716.52
14	Total other income	56,034.12	45,395.42
15	Net income, after capital gains tax and before federal income taxes	233,809.02	265,959.88
16	Federal income taxes incurred	66,670.00	98,102.00
17	Net income	167,139.02	167,857.88
SURPLUS ACCOUNT			
18	Surplus as regards policyholders, December 31 prior year	2,158,941.87	2,012,461.48
19	Net income	167,139.02	167,857.88
20	Change in net unrealized capital gains or (losses) less capital gains tax	-27,185.13	-21,377.49
21	Change in net deferred income tax	0.00	
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	-16,887.17	
23	Change in provision for reinsurance	0.00	
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	123,066.72	146,480.39
26	Surplus as regards policyholders, December 31 current year	2,282,008.59	2,158,941.87
DETAILS OF WRITE-INS			
0501		0.00	
0502		0.00	
0503		0.00	
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	OTHER INCOME	2,660.80	1,876.89
1302	SUPPLEMENTAL PREMIUMS	19,299.32	17,839.63
1303		0.00	
1304		0.00	
1399	Total Aggregate write-ins for miscellaneous income	21,960.12	19,716.52
2401		0.00	
2402		0.00	
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR
PIKE MUTUAL INSURANCE COMPANY**

2015

CASH FLOW STATEMENT

		Current Year	Prior Year
Cash from Operations			
1	Premiums/Assessments collected net of reinsurance	1,181,260.94	1,184,602.21
2	Net investment income	39,215.77	50,039.97
3	Miscellaneous income	56,034.12	45,395.42
4	Total	1,276,510.83	1,280,037.60
5	Benefit and loss related payments	391,990.06	390,387.21
6	Commissions, expenses paid and aggregate write-ins for deductions	666,895.38	592,983.47
7	Federal and foreign income taxes paid (recovered)	161,901.00	4,540.00
8	Total	1,220,786.44	987,910.68
9	Net cash from operations	55,724.39	292,126.92
Cash from Investments			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds		
10.2	Stocks	217,139.66	309,468.36
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	217,139.66	309,468.36
11	Cost of investments acquired (long-term only):		
11.1	Bonds		
11.2	Stocks	255,056.69	543,070.07
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	255,056.69	543,070.07
11.6	Net cash from investments	-37,917.03	-233,601.71
Cash from Financing and Miscellaneous Sources			
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)	-34,509.25	
13	Net cash from financing and miscellaneous sources	-34,509.25	0.00
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT- TERM INVESTMENTS			
14	Net change in cash, cash equivalents and short-term investments	-16,701.89	58,525.21
15.1	Beginning of year (cash, cash equivalents and short-term investments)	2,116,788.54	2,058,263.33
15.2	End of year (cash, cash equivalents and short-term investments)	2,100,086.65	2,116,788.54

**ANNUAL STATEMENT FOR THE YEAR
PIKE MUTUAL INSURANCE COMPANY**

2015

EXPENSE EXHIBIT

		Current Year
1.1	Claim Adjusting: Direct	
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
2.1	Commission and Brokerage: Direct commission and brokerage	247,863.01
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	4,587.55
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	252,450.56
3	Allowances to managers and agents	25,632.93
4	Advertising	3,971.58
5	Boards, bureaus and associations	9,803.15
6	Surveys and underwriting reports	13,106.42
7	Audit of assureds' records	0.00
8.1	Salary and related items: Salaries	28,296.96
8.2	Payroll taxes	2,873.75
9	Employee relations and welfare	5,998.88
10	Insurance	10,812.20
11	Directors' fees	18,664.92
12	Travel and travel items	3,139.43
13	Rent and rent items	6,870.88
14	Equipment	342.89
15	Cost or depreciation of EDP equipment and software	915.28
16	Printing and stationery	10,539.34
17	Postage, telephone, exchange and express	10,832.51
18	Legal and auditing	12,448.00
19	Loss adjustment expenses	22,772.33
18	Investment expenses	0.00
19	Totals	187,021.45
20.1	Taxes, licenses and fees: State and local insurance taxes	0.00
20.2	Insurance department licenses and fees	486.80
20.3	All other (excluding federal income and real estate)	250.00
20.4	Total taxes, licenses and fees	736.80
21	Real estate expenses	0.00
22	Real estate taxes	0.00
23	Aggregate write-ins for miscellaneous expenses	197,869.10
24	Total expenses incurred (a)	638,077.91
25	Less unpaid expenses - current year	82,220.06
26	Add unpaid expenses - prior year	111,037.53
27	Total expenses paid	666,895.38
	Details of Write-Ins:	
2301	MINE SUBSIDENCE PREMIUMS	1,584.50
2302	CLERICAL AND RENT	160,284.60
2303	MARKETING	36,000.00
2304		
2305		
2399	Total Write-ins	197,869.10

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

**ANNUAL STATEMENT FOR THE YEAR
PIKE MUTUAL INSURANCE COMPANY**

2015

INSURANCE IN FORCE

	Amount (dollars)	Number
1 In force December 31 of previous year (to equal prior year's statement)	419,870,213	2,281
2 Written during the year	89,625,301	387
3 Total	509,495,514	2,668
4 Deduct those expired and cancelled	64,004,303	327
5 In force December 31 of current year	445,491,211	2,341
6 Deduct amount reinsured	0	XXX
7 Net amount in force	445,491,211	XXX

**ANNUAL STATEMENT FOR THE YEAR
PIKE MUTUAL INSURANCE COMPANY**

2015

**UNDERWRITING EXHIBIT - PART 2
LOSSES INCURRED**

1 Lines of Business	2 Direct Losses Incurred	3 Losses Incurred on Reinsurance Assumed	4 Deduct: Reinsurance Recovered on Incurred Losses	5 Deduct: Salvage and Subrogation Converted To Cash	6 * Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
PROPERTY	639,795.54		191,252.51		448,543.03
					-
					-
					-
					-
OVERFLOW AMOUNTS					
Totals	\$ 639,795.54	\$ -	\$ 191,252.51	\$ -	\$ 448,543.03

* Total should equal Line 2, Page 4, Current Year.

**UNDERWRITING EXHIBIT - PART 2A
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES**

1 Lines of Business	2 Direct Unpaid Losses	3 Unpaid Losses on Reinsurance Assumed	4 Deduct: Reinsurance Recoverable on Unpaid Losses	5 ** Unpaid Loss Adjustment Expenses	6 *** Net Unpaid Losses Columns 2 and 3 minus Column 4
PROPERTY	322,490.19		213,743.88		108,746.31
INCURRED BUT NOT REPORTED	30,000.00				30,000.00
					-
					-
					-
					-
OVERFLOW AMOUNTS					
Totals	\$ 352,490.19	\$ -	\$ 213,743.88	\$ -	\$ 138,746.31

** Total should equal Line 2, Page 3, Current Year.

*** Total should equal Line 1, Page 3, Current Year.

**ANNUAL STATEMENT FOR THE YEAR
PIKE MUTUAL INSURANCE COMPANY**

2015

EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software			0.00
13	Furniture and equipment	16,887.17		-16,887.17
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	16,887.17	0.00	-16,887.17
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

SCHEDULE A

Showing All Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7) *	9 Gross Income Current Year (Real Estate)	10 Gross Expenses Current Year (Real Estate)
NONE							-		
							-		
							-		
							-		
OVERFLOW AMOUNTS							-		
Totals	XXX	XXX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

*Total to agree with Page 2, Line 3, Current Year.

FURNITURE, FIXTURES and AUTOMOBILES

Showing All Furniture, Fixtures and Automobiles OWNED December 31 of Current Year

1 Description	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7)
OFFICE EQUIPMENT	12/10/2015	RITTERS OFFICE	17,183.08		295.91		16,887.17
EDP EQUIPMENT	12/10/2015		18,231.45		619.37		17,612.08
							-
							-
							-
							-
							-
							-
							-
							-
							-
OVERFLOW AMOUNTS							-
Totals	XXX	XXX	\$ 35,414.53	\$ -	\$ 915.28	\$ -	\$ 34,499.25

SCHEDULE D - PART 1

Showing all **BONDS** Owned on December 31 of Current Year

* Annual Statement Value

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

1 Cusip #	2 Description Give complete and accurate description of all stocks and mutual funds owned.	3 From Whom Acquired	4 Date Acquired	5 No. of Shares	6 Par Value Per Share (Preferred Stocks)	7 Book Value	8 Rate Per Share Used To Obtain Market Value	9 Market Value/ Fair Value December 31 of Current Year	10 Actual Cost	Dividends		13 Increase, by Adjustment, in Book Value During Year	14 Decrease, by Adjustment in Book Value During Year
										11 Received During Year	12 Dividends Amount Due and Accrued Dec. 31		
01859M-10-1	ALLIANCE BERNSTEIN HIGH INCOME	AMERIPRISE	VAR	5,678.86		45,544.43	8.02	45,544.43	54,449.80	3,242.50			8,905.37
19766F-69-6	COLUMBIA FLOATING RATE	AMERIPRISE	VAR	5,227.17		44,901.39	8.59	44,901.39	48,280.49	1,816.82			3,379.10
261918-60-1	DREYFUS SHORT INT MUNI BOND	AMERIPRISE	VAR	3,166.78		41,104.75	12.98	41,104.75	41,807.20	348.77			702.45
315807-82-6	FIDELITY ADVISOR HIGH INCOME ADVANTAGE	AMERIPRISE	VAR	4,062.89		40,181.94	9.89	40,181.94	43,724.23	1,794.52			3,542.29
315920-85-0	FIDELITY ADV STRAT INCOME	AMERIPRISE	VAR	4,160.84		47,100.66	11.32	47,100.66	50,695.62	1,045.14			3,594.96
47103A-67-4	JANUS FORTY	AMERIPRISE	VAR	1,577.27		45,977.53	29.15	45,977.53	51,589.26	6,165.26			5,611.73
471023-26-7	JANUS SHORT TERM BOND	AMERIPRISE	VAR	14,433.38		43,444.46	3.01	43,444.46	44,308.93	555.08			864.47
41014P-83-9	JOHN HANCOCK FOCUSED HIGH YIELD	AMERIPRISE	VAR	13,204.80		42,519.44	3.22	42,519.44	51,081.94	3,004.66			8,562.50
47804A-15-5	JOHN HANCOCK STR	AMERIPRISE	VAR	4,100.15		42,477.54	10.36	42,477.54	44,907.01	2,329.63			2,429.47
47804A-73-4	JOHN HANCOCK FLOATING RATE	AMERIPRISE	VAR	5,236.97		42,786.02	8.17	42,786.02	49,389.32	2,208.10			6,603.30
47804M-88-6	JOHN HANCOCK II GLOBAL	AMERIPRISE	VAR	4,635.99		48,167.88	10.39	48,167.88	50,730.64	2,977.90			2,562.76
543916-10-0	LORD ABBETT SHORT DURATION	AMERIPRISE	VAR	9,295.30		40,062.73	4.31	40,062.73	40,434.55	34.55			371.82
68381K-10-1	OPPENHEIMER SR FLOATING RATE	AMERIPRISE	VAR	5,795.23		44,043.73	7.60	44,043.73	48,473.15	2,022.49			4,429.42
72201F-47-4	PIMCO INCOME	AMERIPRISE	VAR	3,744.61		43,924.29	11.73	43,924.29	46,863.84	3,140.48			2,939.55
74255L-72-0	PRINCIPAL GLOBAL MULTI STRATEGY	AMERIPRISE	VAR	3,992.81		42,004.37	10.52	42,004.37	43,069.04	1,122.59			1,064.67
74442J-10-9	PRUDENTIAL SHORT DURATION	AMERIPRISE	VAR	4,804.66		42,905.62	8.93	42,905.62	43,529.94	129.94			624.32
94984B-49-6	WELLS FARGO PREMIER LARGE CO	AMERIPRISE	VAR	3,142.44		45,879.55	14.60	45,879.55	50,661.43	3,081.43			4,781.88
949917-61-1	WELLS FARGO ADVANTAGE ABSOLUTE	AMERIPRISE	VAR	5,834.33		46,557.91	7.98	46,557.91	48,249.64	1,391.86			1,691.73
949746-72-1	WELLS FARGO & CO PFD	AMERIPRISE	4/17/2013	1,782.00		44,995.50	25.25	44,995.50	44,976.90	2,283.16			(18.60)
94987W-10-9	WELLS FARGO WFA	AMERIPRISE	VAR	4,272.02		43,361.01	10.15	43,361.01	47,397.91	578.02			4,036.90
OVERFLOW AMOUNTS FROM PAGE 19		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	-	-	-	-
XXX	Totals	XXX	XXX	XXX	XXX	\$ 877,940.75	XXX	\$ 877,940.75	\$ 944,620.84	\$ 39,272.90	\$ -	\$ -	\$ 66,680.09

SCHEDULE D - PART 3

Showing all Bonds and Preferred & Common Stocks ACQUIRED During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1 CUSIP #	2 Description Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year.	3 * Date Acquired	4 Name of Vendor	5 No. of Shares of Stock	6 Cost to Company (Excluding Accrued Interest on Bonds)	7 Par Value of Bonds	8 Paid for Accrued Interest and Dividends
01859M101	ALLIANCE BERNSTEIN HIGH INCOME	VAR	AMERIPRISE	374.47	3,242.50		
19766F-69-6	COLUMBIA FLOATING RATE	VAR	AMERIPRISE	202.44	1,816.82		
261918-60-1	DREYFUS SHORT INT MUNI BOND	VAR	AMERIPRISE	26.82	348.77		
315807-82-6	FIDELITY ADVISOR HIGH INCOME ADVANTAGE	VAR	AMERIPRISE	167.75	1,794.52		
315920-85-0	FIDELITY ADV STRAT INCOME	VAR	AMERIPRISE	3395.43	41,254.14		
38145C-66-1	GOLDMAN SACHS STRATEGIC INCOME	VAR	AMERIPRISE	29.54	299.70		
41014P-83-9	JOHN HANCOCK FOCUSED HIGH YIELD	VAR	AMERIPRISE	853.08	3,004.66		
471023-26-7	JANUS SHORT TERM BOND	VAR	AMERIPRISE	55.16	167.80		
47103A-67-4	JANUS FORTY	VAR	AMERIPRISE	1577.27	51,589.26		
47804A155	JOHN HANCOCK STR	VAR	AMERIPRISE	219.08	2,329.63		
47804A734	JOHN HANCOCK FLOATING RATE	VAR	AMERIPRISE	250.41	2,208.10		
47804M886	JOHN HANCOCK II GLOBAL	VAR	AMERIPRISE	286.34	2,977.90		
543487-28-4	LOOMIS SAYLES STRATEGIC	VAR	AMERIPRISE	72.43	1,141.53		
543916-10-0	LORD ABBETT SHORT DURATION	VAR	AMERIPRISE	9295.30	40,434.55		
68381K-10-1	OPPENHEIMER SR FLOATING RATE	VAR	AMERIPRISE	1385.98	2,022.49		
72201F474	PIMCO INCOME	VAR	AMERIPRISE	258.74	3,140.48		
74255L-72-0	PRINCIPAL GLOBAL MULTI STRATEGY	VAR	AMERIPRISE	106.13	1,122.59		
74442J-10-9	PRUDENTIAL SHORT DURATION	VAR	AMERIPRISE	4804.66	43,529.94		
94984B-49-6	WELLS FARGO PREMIUM LARGE CO	VAR	AMERIPRISE	3142.44	50,661.43		
94987W109	WELLS FARGO WFA	VAR	AMERIPRISE	57.39	578.02		
949917-61-1	WELLS FARGO ADVANTAGE ABSOLUTE	VAR	AMERIPRISE	172.01	1,391.86		
** You can insert additional rows in yellow above if needed!							
XXX	Totals	XXX	XXX	XXX	\$ 255,056.69	\$ -	\$ -

*The items with reference to each issue of bonds or stocks acquired at public offerings may be totaled in one line and the word "various" inserted in Columns 2 and 3.

SCHEDULE D - PART 4

Showing all Bonds and Preferred & Common Stocks **SOLD, REDEEMED OR Otherwise DISPOSED OF** During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately

REINSURANCE SCHEDULE
Reinsurance Ceded and Reinsurance Assumed

1 Reinsurer or Reinsured	2 Ceded or Assumed	3 Location of Company	4 Total Amount Reinsured	5 Total Premiums Ceded *	6 Total Premiums Assumed **	7 Largest Risk Ceded or Assumed	8 Remarks
HOLBORN	CEDED			300,099.00			
HOLBORN	CEDED			195.95			
OVERFLOW AMOUNTS							
Totals	XXX	XXX	\$ -	\$ 300,294.95	\$ -	XXX	XXX

*Total to agree with Page 4, Line 1.4, Current Year.

**Total to agree with Page 4, Line 1.5, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1 Name of Payee	2 Title	3 Salaries	4 Commissions	5 Claim Adjustment Expenses	6 Directors Fees & Expenses	7 Travel & Travel Items	8 All Other	9 Total
Officers/Employees:								
THOMAS ANDREWS	PRESIDENT		48,389.64		4,719.92			\$ 53,109.56
FRANK CHURCO	VP/DIRECTOR				3,675.00			\$ 3,675.00
JAMES SILVER	SEC/TREAS							\$ -
								\$ -
								\$ -
								\$ -
Directors:								
KENNETH BROWN			5,695.39		2,440.00			\$ 8,135.39
DAVID TSCHANTZ								\$ -
LARRY STOFFER					3,045.00			\$ 3,045.00
LOU DISTEFANO			41,183.91		2,160.00		36,000.00	\$ 79,343.91
ROBERT WENTLING					2,625.00			\$ 2,625.00
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
Totals	XXXX	\$ -	\$ 95,268.94	\$ -	\$ 18,664.92	\$ -	\$ 36,000.00	\$ 149,933.86

GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention: Fire \$40,000 Wind \$40,000 Other \$40,000

1a. Retention before reinsurance applies for: Catastrophe Reinsurance \$100,000 Aggregate excess of loss \$500,000

2. What is the largest risk assumed and retained:

3. What kind of perils are being covered? 1ST PARTY PROPERTY PERILS AS ALLOWED IN ORC (3939.01)

4. Have the by-laws been amended during the current year? NO If so, were such amendments filed with the Ohio Department of Insurance? N/A

5. In what counties does the Company operate: STATE OF OHIO

6. Name of Principal Officer and amount of bond. JAMES SILVER \$100,000

7. Are all of the persons who handle funds of the Company bonded? Yes X No
State the name and amount of each bond on each, except person named in Item 6 above. BLANKET COVERAGE FOR ALL

OTHER DIRECTORS AND EMPLOYEES DOR \$100,000 EACH

8. Does the Company have an annual audit conducted by an independent CPA? YES

9. State the number of members holding policies in the Company. 2341

10. Was an annual report of the Company made available to each policyholder? YES If so, did such report agree with the annual statement filed with the Ohio Department of Insurance? Yes

11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance. May 5, 2011 as of 12/31/2010

12. How many assessments were made during the year? N/A Date of last assessment N/A

13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment? N/A

14. Rate of policy fee N/A

15. State the amount of borrowed money since date of last assessment NONE interest thereon N/A

16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement? Yes No X
If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.

**ANNUAL STATEMENT FOR THE YEAR
PIKE MUTUAL INSURANCE COMPANY**

2015

SCHEDULE E - CASH or CASH EQUIVALENTS

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

1 DEPOSITORY Give Full Name and Location	2 Interest Rate	3 Amount of Interest Received During Year	4 Amount of Interest Accrued Dec. 31 of Current Year	5 Book Balance Dec. 31 of Current Year *
OPEN DEPOSITORIES:				
AMERPRISE INVESTMENT MONEY MARKET		1.83		17,474.08
FARMERS STATE BANK	0.300%	75.11	50.75	25,000.00
HUNTINGTON BANK	0.500%	258.55	12.33	50,000.00
KILLCOMB BANK	0.250%	174.95	5.14	50,000.00
MONITOR BANK	0.250%	374.51	5.48	100,000.00
PNC BANK	0.300%	75.00	5.75	25,000.00
THE COMMERCIAL & SAVINGS BANK	0.200%	1,466.30	41.64	400,000.00
THE COMMERCIAL & SAVINGS BANK	0.200%	1,150.69	37.81	300,000.00
THE COMMERCIAL & SAVINGS BANK- SAVINGS	0.140%	1,149.76		1,103,978.25
THE COMMERCIAL & SAVINGS BANK- CHECKING	0.000%			28,634.32
OVERFLOW AMOUNTS	xxxx	0.00	0.00	0.00
Total	xxxx	\$ 4,726.70	\$ 158.90	\$ 2,100,086.65

*Total to agree with Page 2 Line 4, Current Year.

**ANNUAL STATEMENT FOR THE YEAR
PIKE MUTUAL INSURANCE COMPANY**

2015

ORGANIZATIONAL CHART

**LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS
DEFINED IN ORC 3901.32**

PIKE MUTUAL INSURANCE COMPANY 34-0463707
PIKE MUTUAL INSURANCE AGENCY INC 02-0601379

**ANNUAL STATEMENT FOR THE YEAR
PIKE MUTUAL INSURANCE COMPANY
Overflow Page for Write-ins**

2015

Additional Write-ins for Assets:

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504				0.00	
1505				0.00	
1506					
1507					
1508					
1509					
1510					
1511				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

Additional Write-ins for Liabilities:

		Current Year	Prior Year
1604			
1605			
1606			
1607			
1608			
1609			
1610			
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

Additional Write-ins for Statement of Income:

Additional Write-ins for Nonadmitted Assets:

Functional Write-ins for Nonadmitted Assets		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504				0.00
1505				0.00
1506				
1507				
1508				
1509				
1510				
1511				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00

Overflow Page for Investments Owned

SCHEDULE D - PART 1

Showing all BONDS Owned on December 31 of Current Year

1 Cusip #	2 Description Give complete and accurate description of all bonds owned.	3 From Whom Acquired	4 Date Acquired	5 Par Value	6 Actual Cost	7 Book Value / Amortized Value*	8 Market Value December 31 of Current Year	Interest			12 Increase by Adjustment, in Book Value During Year	13 Decrease by Adjustment, in Book Value During Year	14 Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	15 Maturity Date	16 NAIC Designation
								9 Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	10 Gross Am't Received	11 Rate (%)					
XXX	Totals to Page 11	XXX	XXX	\$ -	\$ -	\$ -	\$ -	XXX	\$ -	\$ -	\$ -	\$ -	\$ -	XXX	XXX

* Annual Statement Value

SCHEDULE D - PART 2
Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

1 Cusip #	2 Description Give complete and accurate description of all stocks and mutual funds owned.	3 From Whom Acquired	4 Date Acquired	5 No. of Shares	6 Par Value Per Share (Preferred Stocks)	7 Book Value	8 Rate Per Share Used To Obtain Market Value	9 Market Value/ Fair Value December 31 of Current Year	10 Actual Cost	Dividends		13 Increase, by Adjustment, in Book Value During Year	14 Decrease, by Adjustment in Book Value During Year	
										11 Received During Year	12 Dividends Amount Due and Accrued Dec. 31			
XXX	Totals to Page 12	XXX	XXX	XXX	XXX	\$ -	XXX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	XXX

**ANNUAL STATEMENT FOR THE YEAR
PIKE MUTUAL INSURANCE COMPANY
OVERFLOW PAGE FOR SCHEDULE E
SCHEDULE E - CASH or CASH EQUIVALENTS**

2015

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.