ANNUAL STATEMENT

RECEIVED
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OFFICE OF RISK ASSESSMENT

For the Year Ended December 31 , 2015

OF THE CONDITION AND AFFAIRS OF THE

PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code 10267

Home Office 430 Main Street (Street and Number) Cumberland (City) 43732 (Zip Code) OH

Mail Address P. O. Box 104 (Street and Number) Cumberland (City) 43732-0104 (Zip Code) OH

Main Administrative Office (740) 638-3604 (Telephone Number)

Organized March 1, 1996 **Commenced Business**

Annual Statement Contact Person Katherine Johnson **Telephone Number** (740) 638-3604

Contact Person Email Address kate@patronsbuckeye.com

OFFICERS

President Patrick Craig **Vice President** Steve Strauss

Secretary Katherine Johnson **Treasurer** Katherine Johnson

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

Steve Strauss	Patrick Craig	Myra Miller	Miriam Mikesell
Vivian Raney	Jerry Leister		

State of Ohio
County of
Guernsey

Patrick Craig President and Katherine Johnson Secretary of the PATRONS BUCKEYE MUTUAL INSURANCE COMPANY, being duly sworn each for himself/herself deposes and says, that they are the above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

NOTARY PUBLIC STATE OF OHIO

Subscribed and sworn to before me this 8 day of February 2016

Frances Roberts
Notary Public

FRANCES ROBERTS
Notary Public, State of Ohio
My Commission Expires 8-10-18

Patrick Craig
President

Katherine Johnson
Secretary

Signature of Person Preparing Statement

Revised 2009

ASSETS

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	272,989.00	0.00	272,989.00	278,296.00
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	1,185,756.00	0.00	1,185,756.00	222,466.00
3	Real estate (less liens, encumbrances) (Schedule A)	43,660.00	0.00	43,660.00	47,202.00
4	Cash (Schedule E)	2,135,224.00	0.00	2,135,224.00	2,481,800.00
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets		0.00	0.00	
7	Subtotals, cash and invested assets	3,637,629.00	0.00	3,637,629.00	3,029,764.00
8	Investment income due and accrued	3,056.00	0.00	3,056.00	20,249.00
9.1	Assessments or premiums in the course of collection (including agents balances)	70,388.00	0.00	70,388.00	70,131.00
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due		0.00	0.00	
9.3	Earned but unbilled premiums (post assessment)		0.00	0.00	
10.1	Amounts recoverable from reinsurers		0.00	0.00	
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	
11.1	Current federal income tax recoverable and interest thereon		0.00	0.00	
11.2	Net deferred tax asset		0.00	0.00	
12	Electronic data processing equipment and software		0.00	0.00	
13	Furniture and equipment	8,361.00	8,361.00	0.00	
14	Receivables from parent, subsidiaries and affiliates		0.00	0.00	
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00	0.00
16	Total Assets	3,719,434.00	8,361.00	3,711,073.00	3,120,144.00
	Details of Write-Ins for Assets:				
1501				0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00	0.00

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	42,000.00	48,706.00
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	
3	Commissions due and payable to agents	33,296.00	33,134.00
4	Other expenses (excluding taxes, licenses and fees)	1,151.00	3,018.00
5	Taxes, licenses and fees (excluding federal income taxes)	441.00	965.00
6	Current federal income taxes (including $0 on realized capital gains (losses))	173,862.00	154,222.00
7	Net deferred tax liability		
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve	900,698.00	855,190.00
10	Advance premium		
11	Ceded reinsurance premiums payable	73,596.00	71,341.00
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others		
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	1,225,044.00	1,166,576.00
18	Surplus as regards policyholders	2,486,029.00	1,953,568.00
19	Total liabilities and surplus	3,711,073.00	3,120,144.00
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

STATEMENT OF INCOME

		Current Year	Prior Year
	UNDERWRITING INCOME		
1.1	Gross Assessments/Premiums earned	3,619,143.00	3,382,945.00
1.2	Less: Return Assessments/Premiums earned	66,110.00	61,692.00
1.3	Direct Assessments/Premiums earned	3,553,033.00	3,321,253.00
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	957,823.00	851,515.00
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	
1.6	Net Assessments/Premiums earned	2,595,210.00	2,469,738.00
	DEDUCTIONS		
2	Losses incurred (Underwriting Exhibit - Part 2)	818,591.00	1,045,282.00
3	Loss expenses incurred (Expense Exhibit)	82,781.00	80,175.00
4	Other underwriting expenses incurred (Expense Exhibit)	810,650.00	743,868.00
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	1,712,022.00	1,869,325.00
7	Net underwriting gain (loss)	883,188.00	600,413.00
	INVESTMENT INCOME		
8	Net investment income earned	78,822.00	39,416.00
9	Net realized capital gains (losses) less capital gains tax	-1,312.00	10,316.00
10	Net investment gain (loss)	77,510.00	49,732.00
	OTHER INCOME		
11	Net gain (loss) from agents' or premium balances charged off		
12	Finance and service charges not included in premiums		
13	Aggregate write-ins for miscellaneous income	691.00	3,645.00
14	Total other income	691.00	3,645.00
15	Net income, after capital gains tax and before federal income taxes	961,389.00	653,790.00
16	Federal income taxes incurred	327,902.00	159,562.00
17	Net income	633,487.00	494,228.00
	SURPLUS ACCOUNT		
18	Surplus as regards policyholders, December 31 prior year	1,953,568.00	1,460,999.00
19	Net income	633,487.00	494,228.00
20	Change in net unrealized capital gains or (losses) less capital gains tax	-107,131.00	-7,346.00
21	Change in net deferred income tax		
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	6,105.00	5,687.00
23	Change in provision for reinsurance		
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	532,461.00	492,569.00
26	Surplus as regards policyholders, December 31 current year	2,486,029.00	1,953,568.00
	DETAILS OF WRITE-INS		
0501			
0502			
0503			
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	Miscellaneous Income	691.00	3,645.00
1302			
1303			
1304			
1399	Total Aggregate write-ins for miscellaneous income	691.00	3,645.00
2401			
2402			
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

CASH FLOW STATEMENT

		Current Year	Prior Year
	Cash from Operations		
1	Premiums/Assessments collected net of reinsurance	2,642,716.00	2,541,187.00
2	Net investment income	94,970.00	43,800.00
3	Miscellaneous income	691.00	3,645.00
4	Total	2,738,377.00	2,588,632.00
5	Benefit and loss related payments	908,078.00	1,152,252.00
6	Commissions, expenses paid and aggregate write-ins for deductions	803,232.00	732,037.00
7	Federal and foreign income taxes paid (recovered)	308,265.00	5,340.00
8	Total	2,019,575.00	1,889,629.00
9	Net cash from operations	718,802.00	699,003.00
	Cash from Investments		
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds		31,766.00
10.2	Stocks	32,312.00	
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	32,312.00	31,766.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds		
11.2	Stocks	1,097,690.00	24,098.00
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	1,097,690.00	24,098.00
11.6	Net cash from investments	-1,065,378.00	7,668.00
	Cash from Financing and Miscellaneous Sources		
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)		
13	Net cash from financing and miscellaneous sources	0.00	0.00
	RECONCILLIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
14	Net change in cash, cash equivalents and short-term investments	-346,576.00	706,671.00
15.1	Beginning of year (cash, cash equivalents and short-term investments)	2,481,800.00	1,775,129.00
15.2	End of year (cash, cash equivalents and short-term investments)	2,135,224.00	2,481,800.00

EXPENSE EXHIBIT

		Current Year
1.1	**Claim Adjusting:** Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
2.1	**Commission and Brokerage:** Direct commission and brokerage	429,473.00
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	0.00
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	429,473.00
3	Allowances to managers and agents	0.00
4	Advertising	15,541.00
5	Boards, bureaus and associations	13,329.00
6	Surveys and underwriting reports	0.00
7	Audit of assureds' records	0.00
8.1	**Salary and related items:** Salaries	151,503.00
8.2	Payroll taxes	12,636.00
9	Employee relations and welfare	399.00
10	Insurance	7,779.00
11	Directors' fees	36,500.00
12	Travel and travel items	7,280.00
13	Rent and rent items	7,200.00
14	Equipment	0.00
15	Cost or depreciation of EDP equipment and software	6,105.00
16	Printing and stationery	86,483.00
17	Postage, telephone, exchange and express	12,799.00
18	Legal and auditing	16,204.00
19	Loss adjustment expenses	82,781.00
18	Investment expenses	0.00
19	Totals	456,539.00
20.1	**Taxes, licenses and fees:** State and local insurance taxes	250.00
20.2	Insurance department licenses and fees	0.00
20.3	All other (excluding federal income and real estate)	0.00
20.4	Total taxes, licenses and fees	250.00
21	Real estate expenses	6,237.00
22	Real estate taxes	932.00
23	Aggregate write-ins for miscellaneous expenses	0.00
24	**Total expenses incurred (a)**	893,431.00
25	Less unpaid expenses - current year	34,888.00
26	Add unpaid expenses - prior year	37,117.00
27	Total expenses paid	895,660.00
	Details of Write-Ins:	
2301		
2302		
2303		
2304		
2305		
2399	Total Write-ins	0.00

(a) Includes management fees of $0 to affiliates and $0 to non-affiliates

ANNUAL STATEMENT FOR THE YEAR 2015

PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

INSURANCE IN FORCE

		Amount (dollars)	Number
1	In force December 31 of previous year (to equal prior year's statement)	486,244,061	4,223
2	Written during the year	83,688,680	681
3	Total	569,932,741	4,904
4	Deduct those expired and cancelled	70,761,101	608
5	In force December 31 of current year	499,171,640	4,296
6	Deduct amount reinsured	0	XXX
7	Net amount in force	499,171,640	XXX

UNDERWRITING EXHIBIT - PART 2
LOSSES INCURRED

1 Lines of Business	2 Direct Losses Incurred	3 Losses Incurred on Reinsurance Assumed	4 Deduct: Reinsurance Recovered on Incurred Losses	5 Deduct: Salvage and Subrogation Converted To Cash	6 * Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
Property	1,092,358.00		273,367.00	400.00	818,591.00
					-
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	$ 1,092,358.00	$ -	$ 273,367.00	$ 400.00	$ 818,591.00

* Total should equal Line 2, Page 4, Current Year.

UNDERWRITING EXHIBIT - PART 2A
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES

1 Lines of Business	2 Direct Unpaid Losses	3 Unpaid Losses on Reinsurance Assumed	4 Deduct: Reinsurance Recoverable on Unpaid Losses	5 ** Unpaid Loss Adjustment Expenses	6 *** Net Unpaid Losses Columns 2 and 3 minus Column 4
Property	42,000.00				42,000.00
					-
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	$ 42,000.00	$ -	$ -	$ -	$ 42,000.00

** Total should equal Line 2, Page 3, Current Year.

*** Total should equal Line 1, Page 3, Current Year.

EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software			0.00
13	Furniture and equipment	8,361.00	14,466.00	6,105.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	8,361.00	14,466.00	6,105.00
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

SCHEDULE A

Showing All Real Estate **OWNED** December 31 of Current Year

1 Description of Property	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7) *	9 Gross Income Current Year (Real Estate)	10 Gross Expenses Current Year (Real Estate)
Building	Various		85,897.00		42,237.00		43,660.00	7,200.00	7,200.00
							-		
							-		
							-		
							-		
OVERFLOW AMOUNTS							-		
Totals	XXX	XXX	$ 85,897.00	$ -	$ 42,237.00	$ -	$ 43,660.00	$ 7,200.00	$ 7,200.00

*Total to agree with Page 2, Line 3, Current Year.

FURNITURE, FIXTURES and AUTOMOBILES

Showing All Furniture, Fixtures and Automobiles **OWNED** December 31 of Current Year

1 Description	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7)
Equipment	Various		98,396.00		90,035.00		8,361.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
OVERFLOW AMOUNTS							-
Totals	XXX	XXX	$ 98,396.00	$ -	$ 90,035.00	$ -	$ 8,361.00

SCHEDULE D - PART 1

Showing all **BONDS** Owned on December 31 of Current Year

1	2	3	4	5	6	7	8	Interest			12	13	14	15	16
	Description							9	10	11					
Cusip #	Give complete and accurate description of all bonds owned.	From Whom Acquired	Date Acquired	Par Value	Actual Cost	Book Value / Amortized Value*	Market Value December 31 of Current Year	Rate (%)	Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	Gross Am't Received During Year	Increase by Adjustment, in Book Value During Year	Decrease by Adjustment, in Book Value During Year	Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	Maturity Date	NAIC Designation
	OVERFLOW AMOUNTS FROM PAGE 19	XXX	XXX	270,000.00	274,373.47	272,989.00	282,201.05	XXX	3,006.39	13,696.22		9,212.05	-	XXX	XXX
XXX	**Totals**	XXX	XXX	$ 270,000.00	$ 274,373.47	$ 272,989.00	$ 282,201.05	XXX	$ 3,006.39	$ 13,696.22	$ -	$ 9,212.05	$ -	XXX	XXX

* Annual Statement Value

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	Dividends		13	14
										11	12		
Cusip #	Description Give complete and accurate description of all stocks and mutual funds owned.	From Whom Acquired	Date Acquired	No. of Shares	Par Value Per Share (Preferred Stocks)	Book Value	Rate Per Share Used To Obtain Market Value	Market Value/ Fair Value December 31 of Current Year	Actual Cost	Received During Year	Dividends Amount Due and Accrued Dec. 31	Increase, by Adjustment, in Book Value During Year	Decrease, by Adjustment in Book Value During Year
	OVERFLOW AMOUNTS FROM PAGE 19	XXX	XXX	XXX	XXX	1,185,756.00	XXX	1,185,755.72	1,256,438.71	18,706.90	-	-	-
XXX	**Totals**	XXX	XXX	XXX	XXX	$ 1,185,756.00	XXX	$ 1,185,755.72	$ 1,256,438.71	$ 18,706.90	$ -	$ -	$ -

SCHEDULE D - PART 3

Showing all Bonds and Preferred & Common Stocks **ACQUIRED** During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1 CUSIP #	2 Description Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year.	3 * Date Acquired	4 Name of Vendor	5 No. of Shares of Stock	6 Cost to Company (Excluding Accrued Interest on Bonds)	7 Par Value of Bonds	8 Paid for Accrued Interest and Dividends
STOCKS - MUTUAL FUNDS							
028375108	AMCAP FUND CL A	VARIOUS	EDWARD JONES	2328.22	67,017.27		
024071102	AMERICAN BALANCED FUND CL A	VARIOUS	EDWARD JONES	1897.34	48,161.94		
02630R617	AMERICAN FUNDS GLOBAL GROWTH FD CL A	VARIOUS	EDWARD JONES	2099.47	31,110.51		
026547109	AMERICAN HIGH INCOME TRUST CL A	VARIOUS	EDWARD JONES	3331.05	36,609.47		
097873103	BOND FUND OF AMERICA CL A	VARIOUS	EDWARD JONES	6873.35	91,047.23		
140541103	CAPITAL WORLD BOND FUND CL A	VARIOUS	EDWARD JONES	1350.72	26,121.17		
140543109	CAPTIAL WORLD GRWTH & INCOME FD A	VARIOUS	EDWARD JONES	773.74	37,304.02		
298706102	EUROPACIFIC GROWTH FUND CL A	VARIOUS	EDWARD JONES	991.06	49,332.30		
353612682	FRANKLIN BALANCED FUND CL A	VARIOUS	EDWARD JONES	2518.62	30,608.46		
353496201	FRANKLIN DYNATECH FUND CL A	VARIOUS	EDWARD JONES	410.68	20,482.33		
353612401	FRANKLIN EQUITY INCOME FUND A	VARIOUS	EDWARD JONES	101.16	2,288.25		
35251D103	FRANKLIN FLEX CAP GROWTH FUND A	VARIOUS	EDWARD JONES	549.73	28,533.71		
353496508	FRANKLIN GROWTH SERIES CLASS A	VARIOUS	EDWARD JONES	543.33	43,036.17		
353538101	FRANKLIN HIGH INCOME FUND CL A	VARIOUS	EDWARD JONES	10129.12	20,686.74		
353496300	FRANKLIN INCOME FUND CL A	VARIOUS	EDWARD JONES	1968.95	4,601.03		
353612690	FRANKLIN LOW DURATION TOTAL RETURN A	VARIOUS	EDWARD JONES	3579.73	36,292.41		
628380859	FRANKLIN MUTUAL GLOBAL DISCOVERY FUND A	VARIOUS	EDWARD JONES	1794.72	62,427.15		
628380602	FRANKLIN MUTUAL SHARES FUND A	VARIOUS	EDWARD JONES	100.53	2,694.28		
353825102	FRANKLIN RISING DIVIDENDS FUND A	VARIOUS	EDWARD JONES	429.85	22,954.99		
354713505	FRANKLIN STRATEGIC INCOME FUND A	VARIOUS	EDWARD JONES	85.15	838.21		
353612856	FRANKLIN TOTAL RETURN FUND A	VARIOUS	EDWARD JONES	6028.61	62,048.40		
353496607	FRANKLIN US GOVERNMENT SECS A	VARIOUS	EDWARD JONES	8321.94	55,133.78		
360802102	FUNDAMENTAL INVESTORS FUND A	VARIOUS	EDWARD JONES	1186.35	63,362.40		
399874106	GROWTH FUND OF AMERICA CL A	VARIOUS	EDWARD JONES	755.82	33,029.92		
458809109	INTERMEDIATE BOND FD OF AMER CL A	VARIOUS	EDWARD JONES	4714.50	65,658.80		
461308108	INVESTMENT CO OF AMER FD CL A	VARIOUS	EDWARD JONES	449.89	16,922.59		
831681101	SMALLCAP WORLD FUND CL A	VARIOUS	EDWARD JONES	842.79	39,714.64		
880196209	TEMPLETON FOREIGN FUND CLASS A	VARIOUS	EDWARD JONES	3230.75	25,338.78		
880199104	TEMPLETON GROWTH FUND CLASS A	VARIOUS	EDWARD JONES	884.43	22,525.14		

939330105	WASHINGTON MUTUAL INVESTORS FD CL A	VARIOUS	EDWARD JONES	1246.56	51,808.06		
XXX	**Totals**	XXX	XXX	XXX	$ 1,097,690.15	$ -	$ -

*The items with reference to each issue of bonds or stocks acquired at public offerings may be totaled in one line and the word "various" inserted in Columns 2 and 3.

SCHEDULE D - PART 4

Showing all Bonds and Preferred & Common Stocks **SOLD, REDEEMED** OR Otherwise **DISPOSED OF** During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1 Cusip #	2 Description Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year. Companies may at their option summarize all bonds of the same issue called, matured or redeemed during the year and omit dates under column (3).	3 Date Sold	4 Name of Purchaser (If matured or called under redemption option, so state and give price at which called.)	5 No. of Shares of Stock	6 Consideration (Excluding Accrued Interest on Bonds)	7 Par Value of Bonds	8 Cost to Company (Excluding Accrued Interest on Bonds)	9 Book Value at Date of Sale	10 Increase, By Adjustment in Book Value During Year	11 Decrease, By Adjustment in Book Value During Year	12 Profit on Sale	13 Loss on Sale	14 Interest on Bonds Received During Year (including accrued interest on bonds sold)	15 Dividends on Stocks Received During Year (Including accrued dividends on stocks sold)
BONDS - INDUSTRIAL AND MISCELLANEOUS														
46627BET4	JPMORGAN CHASE & CO NOTES 6.150%	74/15/15	EDWARD JONES		5,000.00	5,000.00	5,047.45	5,039.72				39.72	230.63	
STOCKS - MUTUAL FUNDS														
097873103	BOND FUND OF AMERICA CL A	6/12/2015	EDWARD JONES	2052.09	26,000.00		27,272.30	27,272.30				1,272.30		159.58
XXX	**Totals**	XXX	XXX	XXX	$ 31,000.00	$5,000.00	$ 32,319.75	$ 32,312.02	$ -	$ -	$ -	$ 1,312.02	$ 230.63	$ 159.58

REINSURANCE SCHEDULE

Reinsurance Ceded and Reinsurance Assumed

1 Reinsurer or Reinsured	2 Ceded or Assumed	3 Location of Company	4 Total Amount Reinsured	5 Total Premiums Ceded *	6 Total Premiums Assumed **	7 Largest Risk Ceded or Assumed	8 Remarks
Grinnell Mutual	Ceded	4215 Hwy 146		957,823.00		75,000	
Reinsurance Company		P. O. Box 790					
		Grinnell, Iowa					
OVERFLOW AMOUNTS							
Totals	XXX	XXX	$ -	$ 957,823.00	$ -	XXX	XXX

*Total to agree with Page 4, Line 1.4, Current Year.

**Total to agree with Page 4, Line 1.5, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1 Name of Payee	2 Title	3 Salaries	4 Commissions	5 Claim Adjustment Expenses	6 Directors Fees & Expenses	7 Travel & Travel Items	8 All Other	9 Total
Officers/Employees:								
1) Katherine Johnson	Manager	81,910.56			5,000.00	2,176.22		$ 89,086.78
2) Robin Archer	CSR	39,257.20						$ 39,257.20
3) Jody Bond	CSR	30,335.08						$ 30,335.08
4)								$ -
5)								$ -
								$ -
Directors:								
Patrick L. Craig	President				6,000.00	569.21		$ 6,569.21
Miriam Mikesell	Board Member				5,000.00	596.70		$ 5,596.70
Myra Miller	Board Member				5,000.00	982.80		$ 5,982.80
Vivian Raney	Board Member				5,000.00	280.80		$ 5,280.80
Steve Strauss	Vice President				5,500.00	311.22		$ 5,811.22
Jerry Leister	Board Member				5,000.00			$ 5,000.00
								$ -
								$ -
								$ -
								$ -
								$ -
Totals	XXXX	$ 151,502.84	$ -	$ -	$ 36,500.00	$ 4,916.95	$ -	$ 192,919.79

GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention: Fire $75,000 Wind $75,000 Other $75,000
1a. Retention before reinsurance applies for: Catastrophe Reinsurance $300,000 Aggregate excess of loss $2,351,590
2. What is the largest risk assumed and retained: $75,000
3. What kind of perils are being covered? Fire, Wind, Lightning and Theft
4. Have the by-laws been amended during the current year? No If so, were such amendments filed with the Ohio Department of Insurance?
5. In what counties does the Company operate: Guernsey, Noble, Muskingum, Morgan, Coshocton, Washington, Knox, Licking, Harrison Delaware, Morrow, Perry, Monroe, Belmont, Tuscarawas and Athens
6. Name of Principal Officer and amount of bond. $100,000 all directors and 3 employees
7. Are all of the persons who handle funds of the Company bonded? Yes X No
State the name and amount of each bond on each, except person named in Item 6 above.
8. Does the Company have an annual audit conducted by an independent CPA? Yes
9. State the number of members holding policies in the Company. 4296
10. Was an annual report of the Company made available to each policyholder? Yes If so, did such report agree with the annual statement filed with the Ohio Department of Insurance? Yes
11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance. 12/31/2013
12. How many assessments were made during the year? Date of last assessment 12/1/2015
13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment?
14. Rate of policy fee 120
15. State the amount of borrowed money since date of last assessment interest thereon
16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is **NOT** included in the liabilities on page 2 of this statement? Yes No X
If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.

ANNUAL STATEMENT FOR THE YEAR 2015
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

SCHEDULE E - CASH or CASH EQUIVALENTS

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

1 DEPOSITORY Give Full Name and Location	2 Interest Rate	3 Amount of Interest Received During Year	4 Amount of Interest Accrued Dec. 31 of Current Year	5 Book Balance Dec. 31 of Current Year *
OPEN DEPOSITORIES:				
FARMERS & MERCHANTS BANK				
430 NORTH STREET				
CALDWELL, OH 43724				
SAVINGS	0.200%	18.31		144,198.00
HUNTINGTON NATIONAL BANK				
27 EAST MAIN STREET				
NEW CONCORD, OH 43762				
CERTIFICATE	0.500%		15.75	50,000.00
CERTIFICATE	0.500%		15.75	50,000.00
PEOPLES BANK, N. A.				
415 MAIN STREET	CHKING	2,325.78		1,880,236.00
CALWELL, OH 43724	MMKT			10,690.00
CASH ON HAND				100.00
OVERFLOW AMOUNTS	xxxx	0.00	0.00	0.00
Total	xxxx	$ 2,344.09	$ 31.50	$ 2,135,224.00

*Total to agree with Page 2, Line 4, Current Year.

ANNUAL STATEMENT FOR THE YEAR 2015

PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

ORGANIZATIONAL CHART

LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS DEFINED IN ORC 3901.32

None

Overflow Page for Write-ins

Additional Write-ins for Assets:

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504				0.00	
1505	None			0.00	
1506				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

Additional Write-ins for Liabilities:

		Current Year	Prior Year
1604			
1605	None		
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

Additional Write-ins for Statement of Income:

		Current Year	Prior Year
	None		
	Summary of remaining write-ins for Statement of Income page 4	0.00	0.00

Additional Write-ins for Nonadmitted Assets:

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504				0.00
1505	None			0.00
1506				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00

Overflow Page for Investments Owned

SCHEDULE D - PART 1

Showing all **BONDS** Owned on December 31 of Current Year

1	2	3	4	5	6	7	8	Interest 9	Interest 10	Interest 11	12	13	14	15	16
Cusip #	Description Give complete and accurate description of all bonds owned.	From Whom Acquired	Date Acquired	Par Value	Actual Cost	Book Value / Amortized Value*	Market Value December 31 of Current Year	Rate (%)	Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	Gross Am't Received During Year	Increase by Adjustment, in Book Value During Year	Decrease by Adjustment, in Book Value During Year	Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	Maturity Date	NAIC Designation
BONDS - POLITICAL SUBDIVISIONS OF STATES, TERRITORIES AND POSSESSIONS						-	-								
088365EM9	BEXAR CNTY TX HOSP DIST BAB GO	EDWARD JONES	9/15/2010	10,000.00	9,942.45	9,952.78	10,789.30	5.413%	201.69	541.30		836.52		2/15/2040	1
170016WV7	CHIPPEWA VALLEY SCHOOLS MACOMB CNTY MI	EDWARD JONES	11/9/2010	15,000.00	15,657.45	15,359.35	15,633.60	5.500%	133.36	825.00		274.25		5/1/2022	1
271579BU7	EAST CHERRY CREEK VY WTR SANTN	EDWARD JONES	9/15/2010	15,000.00	15,361.20	15,297.21	15,818.40	5.820%	107.63	873.00		521.19		11/15/2040	1
439578BV6	HOPEWELL & LOUDON OH SCHOOL BABS	EDWARD JONES	9/15/2010	10,000.00	10,254.95	10,209.71	10,207.10	5.890%	95.21	589.00	2.61			11/1/2040	1
534366AM1	LINCOLN NE W HAYMARKET BABS	EDWARD JONES	9/15/2010	25,000.00	24,973.70	24,979.21	25,800.25	4.750%	52.05	1,187.50		821.04		12/15/2035	1
540257AP7	LODI CA PUB FING AUTH REV BAB	EDWARD JONES	10/28/2010	15,000.00	15,304.95	15,194.80	16,393.35	5.344%	65.88	842.10		1,198.55		6/1/2025	1
55539PAM0	MACOMB INTERCEPTOR DRAIN DIST	EDWARD JONES	9/15/2010	35,000.00	35,704.95	35,407.72	35,257.25	4.600%	260.25	1,610.00	150.47			5/1/2023	1
60534RYW3	MS DEV BANK SPEC OBLIG SER B REV	EDWARD JONES	9/22/2010	25,000.00	25,442.45	25,267.94	25,744.00	4.198%	347.92	1,092.50		476.06		3/1/2024	1
646065G97	NEW JERSEY ST EDL FACS AUTH REV SER G	EDWARD JONES	9/15/2010	25,000.00	26,067.45	25,874.57	26,391.00	6.190%	775.87	1,547.50		516.43		7/1/2040	1
709144JY6	PA ST CTFS PARTN BABS REVE	EDWARD JONES	10/7/2010	15,000.00	15,031.80	15,018.40	15,883.80	5.000%	186.99	750.00		865.40		4/1/2023	1
777543QX0	ROSEMONT IL D E STEPHENS CONVENTION CNTR	EDWARD JONES	11/9/2010	20,000.00	20,004.95	20,002.84	21,693.00	5.250%	86.30	1,050.00		1,690.16		12/1/2022	1
85230BCP1	ST CHARLES MO COP BLD AMER BDS	EDWARD JONES	9/15/2010	15,000.00	15,342.45	15,278.01	15,491.85	5.750%	354.45	862.50		213.84		2/1/2039	1
BONDS - INDUSTRIAL AND MISCELLANEOUS															
00206RAX0	A T & T INC	EDWARD JONES	6/23/2011	5,000.00	5,235.53	5,126.52	5,321.75	4.450%	27.43	222.50		195.23		5/15/2021	1
07786DAA4	BELL ATLANTIC-PENNSYLVANIA INC	EDWARD JONES	5/20/2011	5,000.00	5,151.16	5,110.93	5,268.20	6.000%	24.66	300.00		157.27		12/1/2028	1
191216AR1	COCA COLA CO NOTE	EDWARD JONES	6/23/2011	5,000.00	4,982.01	4,990.66	5,233.90	3.150%	19.42	157.50		243.24		11/15/2020	1
29364WAM0	ENTERGY LA LLC 1ST MORTG BOND	EDWARD JONES	5/20/2011	5,000.00	5,005.46	5,003.74	5,315.60	4.440%	102.79	222.00		311.86		1/15/2026	1
478160AV6	JOHNSON & JOHNSON SR NOTE	EDWARD JONES	6/23/2011	5,000.00	4,908.35	4,922.44	5,508.00	4.500%	74.59	225.00		585.56		9/1/2040	1
46625HHU7	JPMORGAN CHASE & CO NOTES	EDWARD JONES	6/23/2011	5,000.00	5,013.49	5,006.63	5,304.20	4.250%	44.83	212.50		297.57		10/15/2020	1
63743FNH5	NATIONAL RURAL UTILITIES COOP	EDWARD JONES	9/1/2011	5,000.00	5,000.00	5,000.00	4,973.70	3.150%	6.90	157.56	26.30			9/15/2021	1
665859AL8	NORTHERN TR CORP NOTE	EDWARD JONES	6/23/2011	5,000.00	5,022.59	5,011.67	5,225.35	3.450%	26.94	172.50		213.68		11/4/2020	1
92344WAB7	VERIZON MD INC DEBENTURE SER B	EDWARD JONES	6/23/2011	5,000.00	4,966.13	4,973.08	4,947.45	5.125%	11.23	256.26	25.63			6/15/2033	1
	ROUNDING					0.79					0.79				
XXX	**Totals to Page 11**	XXX	XXX	$ 270,000.00	$ 274,373.47	$ 272,989.00	$ 282,201.05	XXX	$ 3,006.39	$ 13,696.22	$ 205.80	$ 9,417.85	$ -	XXX	XXX

* Annual Statement Value

SCHEDULE D - PART 2

Showing all Preferred & Common **Stocks and Mutual Funds** Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	Dividends 11	Dividends 12	13	14
	Description						Rate Per Share						

Cusip #	Give complete and accurate description of all stocks and mutual funds owned.	From Whom Acquired	Date Acquired	No. of Shares	Par Value Per Share (Preferred Stocks)	Book Value	Used To Obtain Market Value	Market Value/ Fair Value December 31 of Current Year	Actual Cost	Received During Year	Dividends Amount Due and Accrued Dec. 31	Increase, by Adjustment, in Book Value During Year	Decrease, by Adjustment in Book Value During Year
STOCKS - MUTUAL FUNDS													
028375108	AMCAP FUND CL A	EDWARD JONES	VARIOUS	2,328.22		60,417.21	25.95	60,417.21	67,017.27	-			
024071102	AMERICAN BALANCED FUND CL A	EDWARD JONES	VARIOUS	1,897.34		45,213.66	23.83	45,213.66	48,161.94	656.77			
02630R617	AMERICAN FUNDS GLOBAL GROWTH FD CL A	EDWARD JONES	VARIOUS	2,099.47		28,972.64	13.80	28,972.64	31,110.51	260.00			
026547109	AMERICAN HIGH INCOME TRUST CL A	EDWARD JONES	VARIOUS	3,331.05		31,145.31	9.35	31,145.31	36,609.47	1,609.47			
097873103	BOND FUND OF AMERICA CL A	EDWARD JONES	VARIOUS	4,821.26		60,699.64	12.59	60,699.64	63,774.93	887.65			
140541103	CAPITAL WORLD BOND FUND CL A	EDWARD JONES	VARIOUS	1,350.72		25,542.08	18.91	25,542.08	26,121.17	121.17			
140543109	CAPTIAL WORLD GRWTH & INCOME FD A	EDWARD JONES	VARIOUS	773.74		33,549.41	43.36	33,549.41	37,304.02	767.07			
298706102	EUROPACIFIC GROWTH FUND CL A	EDWARD JONES	VARIOUS	991.06		44,964.17	45.37	44,964.17	49,332.30	764.75			
353612682	FRANKLIN BALANCED FUND CL A	EDWARD JONES	VARIOUS	2,518.62		27,830.76	11.05	27,830.76	30,608.46	608.32			
353496201	FRANKLIN DYNATECH FUND CL A	EDWARD JONES	VARIOUS	410.68		20,070.13	48.87	20,070.13	20,482.33	-			
353612401	FRANKLIN EQUITY INCOME FUND A	EDWARD JONES	VARIOUS	1,167.32		25,330.80	21.70	25,330.80	20,963.25	628.45			
35251D103	FRANKLIN FLEX CAP GROWTH FUND A	EDWARD JONES	VARIOUS	862.14		39,080.94	45.33	39,080.94	42,208.97	-			
353496508	FRANKLIN GROWTH SERIES CLASS A	EDWARD JONES	VARIOUS	928.98		68,159.56	73.37	68,159.56	62,326.70	424.96			
353538101	FRANKLIN HIGH INCOME FUND CL A	EDWARD JONES	VARIOUS	10,129.12		16,814.35	1.66	16,814.35	20,686.74	686.74			
353496300	FRANKLIN INCOME FUND CL A	EDWARD JONES	VARIOUS	16,885.79		35,460.16	2.10	35,460.16	41,153.42	1,911.90			
353612690	FRANKLIN LOW DURATION TOTAL RETURN A	EDWARD JONES	VARIOUS	3,579.73		34,866.56	9.74	34,866.56	36,292.41	292.41			
628380859	FRANKLIN MUTUAL GLOBAL DISCOVERY FUND A	EDWARD JONES	VARIOUS	2,326.91		67,154.68	28.86	67,154.68	78,031.28	1,575.13			
628380602	FRANKLIN MUTUAL SHARES FUND A	EDWARD JONES	VARIOUS	899.55		23,190.30	25.78	23,190.30	20,146.19	497.06			
353825102	FRANKLIN RISING DIVIDENDS FUND A	EDWARD JONES	VARIOUS	912.20		43,557.31	47.75	43,557.31	39,906.57	513.61			
354713505	FRANKLIN STRATEGIC INCOME FUND A	EDWARD JONES	VARIOUS	617.39		5,649.14	9.15	5,649.14	6,379.61	249.46			
353612856	FRANKLIN TOTAL RETURN FUND A	EDWARD JONES	VARIOUS	7,537.62		72,059.65	9.56	72,059.65	77,540.64	1,190.85			
353496607	FRANKLIN US GOVERNMENT SECS A	EDWARD JONES	VARIOUS	8,321.94		52,844.29	6.35	52,844.29	55,133.78	1,133.78			
360802102	FUNDAMENTAL INVESTORS FUND A	EDWARD JONES	VARIOUS	1,186.35		60,159.71	50.71	60,159.71	63,362.40	841.98			
399874106	GROWTH FUND OF AMERICA CL A	EDWARD JONES	VARIOUS	755.82		31,207.68	41.29	31,207.68	33,029.92	189.11			
458809109	INTERMEDIATE BOND FD OF AMER CL A	EDWARD JONES	VARIOUS	4,714.50		63,315.68	13.43	63,315.68	65,658.80	658.80			
461308108	INVESTMENT CO OF AMER FD CL A	EDWARD JONES	VARIOUS	449.89		15,012.73	33.37	15,012.73	16,922.59	252.45			
831681101	SMALLCAP WORLD FUND CL A	EDWARD JONES	VARIOUS	842.79		36,770.80	43.63	36,770.80	39,714.64	-			
880196209	TEMPLETON FOREIGN FUND CLASS A	EDWARD JONES	VARIOUS	4,317.12		27,543.25	6.38	27,543.25	32,604.89	402.78			
880199104	TEMPLETON GROWTH FUND CLASS A	EDWARD JONES	VARIOUS	1,882.94		41,255.28	21.91	41,255.28	42,045.45	658.88			
939330105	WASHINGTON MUTUAL INVESTORS FD CL A	EDWARD JONES	VARIOUS	1,246.56		47,917.84	38.44	47,917.84	51,808.06	923.35			
	ROUNDING					0.28							
XXX	**Totals to Page 12**	XXX	XXX	XXX	XXX	$ 1,185,756.00	XXX	$ 1,185,755.72	$ 1,256,438.71	$ 18,706.90	$ -	$ -	$ -

ANNUAL STATEMENT FOR THE YEAR 2015

PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

OVERFLOW PAGE FOR SCHEDULE E

SCHEDULE E - CASH or CASH EQUIVALENTS

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

1 DEPOSITORY Give Full Name and Location	2 Interest Rate	3 Amount of Interest Received During Year	4 Amount of Interest Accrued Dec. 31 of Current Year	5 Book Balance Dec. 31 of Current Year
OPEN DEPOSITORIES:				
None				
Totals To Page 16	xxxx	$ -	$ -	$ -