

# ANNUAL STATEMENT

RECEIVED

FEB 24 2016

OFFICE OF RISK  
ASSESSMENT

For the Year Ended

December 31, 2015

OF THE CONDITION AND AFFAIRS OF THE

## PARIS & WASHINGTON TOWNSHIPS HOME INSURANCE COMPANY

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

### INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code

10266

Home Office

130 Union Avenue

Minerva

44657

OH

Street and Number

City

Zip Code

Mail Address

130 Union Avenue

Minerva

44657

OH

Street and Number

City

Zip Code

Main Administrative Office

(330) 862-2112

Telephone Number

Organized

October 1, 1881

Commenced Business

October 1, 1881

Annual Statement Contact Person

Kelly Palmer

Telephone Number

(330) 862-2112

Contact Person Email Address

### OFFICERS

President

Wayne Wallace

Vice President

Thomas Cope

Secretary

Kelly Palmer

Treasurer

Kelly Palmer

### DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

William Alexander

Mike Bardo

Rudy Evanich

Rodney Campbell

Louie Zavarelli

Wayne Wallace

Thomas Cope

State of Ohio

County of

Stark County

Wayne Wallace

President and

Kelly Palmer

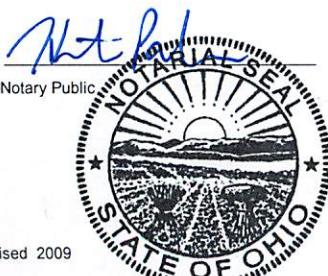
Secretary of the

PARIS & WASHINGTON TOWNSHIPS HOME INSURANCE COMPANY

above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me, this 20

day of February 20 16



Hunter Palmer  
Notary Public, State of Ohio  
My Commission Expires 04-02-2020

Revised 2009

Wayne Wallace  
President  
Kelly Palmer  
Secretary

Wayne Wallace

Kelly Palmer

Signature of Person Preparing Statement

RECEIVED

FEB 5 1968

OFFICE OF THE  
ASSASSIN

RECORDED  
FEB 4 1968  
1968

Hunter Palmer  
Wesleyan Public Service of Ohio  
WPA Commission Exhibit 04-05-2030



PARIS & WASHINGTON TOWNSHIPS HOME INSURANCE COMPANY**ASSETS**

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	1,564,877.00	0.00	1,564,877.00	1,752,226.00
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	497,508.00	0.00	497,508.00	495,235.00
3	Real estate (less liens, encumbrances) (Schedule A)	236,080.00	0.00	236,080.00	246,260.00
4	Cash (Schedule E)	1,653,949.00	0.00	1,653,949.00	1,764,919.00
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets		0.00	0.00	
7	Subtotals, cash and invested assets	3,952,414.00	0.00	3,952,414.00	4,258,640.00
8	Investment income due and accrued	10,866.00	0.00	10,866.00	11,654.00
9.1	Assessments or premiums in the course of collection (including agents balances)		0.00	0.00	
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due		0.00	0.00	
9.3	Earned but unbilled premiums (post assessment)		0.00	0.00	
10.1	Amounts recoverable from reinsurers	237,594.00	0.00	237,594.00	
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	
11.1	Current federal income tax recoverable and interest thereon	90,704.00	0.00	90,704.00	
11.2	Net deferred tax asset		0.00	0.00	
12	Electronic data processing equipment and software		0.00	0.00	
13	Furniture and equipment	8,893.00	8,893.00	0.00	
14	Receivables from parent, subsidiaries and affiliates		0.00	0.00	
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00	0.00
16	Total Assets	4,300,471.00	8,893.00	4,291,578.00	4,270,294.00
	Details of Write-Ins for Assets:				
1501				0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00	0.00

PARIS & WASHINGTON TOWNSHIPS HOME INSURANCE COMPANY

## LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	81,711.00	46,300.00
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	
3	Commissions due and payable to agents	51,779.00	56,612.00
4	Other expenses (excluding taxes, licenses and fees)	1,501.00	2,014.00
5	Taxes, licenses and fees (excluding federal income taxes)		
6	Current federal income taxes (including \$0 on realized capital gains (losses))		97,969.00
7	Net deferred tax liability		
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve	924,864.00	951,428.00
10	Advance premium		
11	Ceded reinsurance premiums payable		26,784.00
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others	62,575.00	66,139.00
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	1,122,430.00	1,247,246.00
18	Surplus as regards policyholders	3,169,148.00	3,023,048.00
19	Total liabilities and surplus	4,291,578.00	4,270,294.00
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

## ANNUAL STATEMENT FOR THE YEAR

2015

## PARIS &amp; WASHINGTON TOWNSHIPS HOME INSURANCE COMPANY

## STATEMENT OF INCOME

		Current Year	Prior Year
<b>UNDERWRITING INCOME</b>			
1.1	Gross Assessments/Premiums earned	2,129,510.00	2,037,875.00
1.2	Less: Return Assessments/Premiums earned		
1.3	Direct Assessments/Premiums earned	2,129,510.00	2,037,875.00
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	353,865.00	424,191.00
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	
1.6	Net Assessments/Premiums earned	1,775,645.00	1,613,684.00
<b>DEDUCTIONS</b>			
2	Losses incurred (Underwriting Exhibit - Part 2)	814,148.00	424,871.00
3	Loss expenses incurred (Expense Exhibit)	21,771.00	5,417.00
4	Other underwriting expenses incurred (Expense Exhibit)	882,738.00	844,688.00
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	1,718,657.00	1,274,976.00
7	Net underwriting gain (loss)	56,988.00	338,708.00
<b>INVESTMENT INCOME</b>			
8	Net investment income earned	83,719.00	89,469.00
9	Net realized capital gains (losses) less capital gains tax	1,795.00	692.00
10	Net investment gain (loss)	85,514.00	90,161.00
<b>OTHER INCOME</b>			
11	Net gain (loss) from agents' or premium balances charged off		
12	Finance and service charges not included in premiums		
13	Aggregate write-ins for miscellaneous income	24,263.00	28,136.00
14	Total other income	24,263.00	28,136.00
15	Net income, after capital gains tax and before federal income taxes	166,765.00	457,005.00
16	Federal income taxes incurred	27,918.00	139,304.00
17	Net income	138,847.00	317,701.00
<b>SURPLUS ACCOUNT</b>			
18	Surplus as regards policyholders, December 31 prior year	3,023,048.00	2,686,839.00
19	Net income	138,847.00	317,701.00
20	Change in net unrealized capital gains or (losses) less capital gains tax	2,278.00	23,451.00
21	Change in net deferred income tax		
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	4,975.00	-4,943.00
23	Change in provision for reinsurance		
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	146,100.00	336,209.00
26	Surplus as regards policyholders, December 31 current year	3,169,148.00	3,023,048.00
<b>DETAILS OF WRITE-INS</b>			
0501			
0502			
0503			
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	Miscellaneous Income	24,263.00	28,136.00
1302			
1303			
1304			
1399	Total Aggregate write-ins for miscellaneous income	24,263.00	28,136.00
2401			
2402			
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

PARIS & WASHINGTON TOWNSHIPS HOME INSURANCE COMPANYCASH FLOW STATEMENT

		Current Year	Prior Year
<b>Cash from Operations</b>			
1	Premiums/Assessments collected net of reinsurance	1,484,703.00	1,746,908.00
2	Net investment income	77,746.00	76,394.00
3	Miscellaneous income	20,699.00	37,092.00
4	Total	1,583,148.00	1,860,394.00
5	Benefit and loss related payments	800,508.00	512,488.00
6	Commissions, expenses paid and aggregate write-ins for deductions	877,904.00	829,734.00
7	Federal and foreign income taxes paid (recovered)	216,591.00	41,335.00
8	Total	1,895,003.00	1,383,557.00
9	Net cash from operations	-311,855.00	476,837.00
<b>Cash from Investments</b>			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds	646,907.00	353,346.00
10.2	Stocks	5.00	
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	646,912.00	353,346.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds		
11.2	Stocks	446,027.00	110,370.00
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	446,027.00	110,370.00
11.6	Net cash from investments	200,885.00	242,976.00
<b>Cash from Financing and Miscellaneous Sources</b>			
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)		
13	Net cash from financing and miscellaneous sources	0.00	0.00
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT- TERM INVESTMENTS</b>			
14	Net change in cash, cash equivalents and short-term investments	-110,970.00	719,813.00
15.1	Beginning of year (cash, cash equivalents and short-term investments)	1,764,919.00	1,045,106.00
15.2	End of year (cash, cash equivalents and short-term investments)	1,653,949.00	1,764,919.00

**ANNUAL STATEMENT FOR THE YEAR  
PARIS & WASHINGTON TOWNSHIPS HOME INSURANCE COMPANY**

2015

**EXPENSE EXHIBIT**

		Current Year
	<b>Claim Adjusting:</b>	
1.1	Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
	<b>Commission and Brokerage:</b>	
2.1	Direct commission and brokerage	350,985.00
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	0.00
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	350,985.00
3	Allowances to managers and agents	0.00
4	Advertising	130,123.00
5	Boards, bureaus and associations	6,149.00
6	Surveys and underwriting reports	0.00
7	Audit of assureds' records	0.00
	<b>Salary and related items:</b>	
8.1	Salaries	0.00
8.2	Payroll taxes	0.00
9	Employee relations and welfare	0.00
10	Insurance	10,542.00
11	Directors' fees	17,600.00
12	Travel and travel items	4,195.00
13	Rent and rent items	12,000.00
14	Equipment	0.00
15	Cost or depreciation of EDP equipment and software	4,975.00
16	Printing and stationery	30,338.00
17	Postage, telephone, exchange and express	5,631.00
18	Legal and auditing	21,727.00
19	Loss adjustment expenses	21,771.00
18	Investment expenses	0.00
19	Totals	265,051.00
	<b>Taxes, licenses and fees:</b>	
20.1	State and local insurance taxes	250.00
20.2	Insurance department licenses and fees	3,084.00
20.3	All other (excluding federal income and real estate)	0.00
20.4	Total taxes, licenses and fees	3,334.00
21	Real estate expenses	14,938.00
22	Real estate taxes	2,060.00
23	Aggregate write-ins for miscellaneous expenses	268,141.00
24	<b>Total expenses incurred (a)</b>	904,509.00
25	Less unpaid expenses - current year	53,280.00
26	Add unpaid expenses - prior year	58,626.00
27	Total expenses paid	909,855.00
	<b>Details of Write-Ins:</b>	
2301	Management Fees	267,325.00
2302	Miscellaneous	816.00
2303		0.00
2304		0.00
2305		0.00
2399	Total Write-ins	268,141.00

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

**ANNUAL STATEMENT FOR THE YEAR** 2015  
**PARIS & WASHINGTON TOWNSHIPS HOME INSURANCE COMPANY**

**INSURANCE IN FORCE**

		<b>Amount (dollars)</b>	<b>Number</b>
1	In force December 31 of previous year (to equal prior year's statement)	440,864,867	3,587
2	Written during the year	33,721,055	345
3	Total	474,585,922	3,932
4	Deduct those expired and cancelled	52,244,752	524
5	In force December 31 of current year	422,341,170	3,408
6	Deduct amount reinsured	0	XXX
7	Net amount in force	422,341,170	XXX

**ANNUAL STATEMENT FOR THE YEAR  
PARIS & WASHINGTON TOWNSHIPS HOME INSURANCE COMPANY**

2015

**UNDERWRITING EXHIBIT - PART 2  
LOSSES INCURRED**

1 Lines of Business	2 Direct Losses Incurred	3 Losses Incurred on Reinsurance Assumed	4 Deduct: Reinsurance Recovered on Incurred Losses	5 Deduct: Salvage and Subrogation Converted To Cash	6 * Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
Property	1,210,498.00		396,350.00		814,148.00
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
<b>Totals</b>	<b>\$ 1,210,498.00</b>	<b>\$ -</b>	<b>\$ 396,350.00</b>	<b>\$ -</b>	<b>\$ 814,148.00</b>

\* Total should equal Line 2, Page 4, Current Year.

**UNDERWRITING EXHIBIT - PART 2A  
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES**

1 Lines of Business	2 Direct Unpaid Losses	3 Unpaid Losses on Reinsurance Assumed	4 Deduct: Reinsurance Recoverable on Unpaid Losses	5 ** Unpaid Loss Adjustment Expenses	6 *** Net Unpaid Losses Columns 2 and 3 minus Column 4
Property	81,711.00				81,711.00
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
<b>Totals</b>	<b>\$ 81,711.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 81,711.00</b>

\*\* Total should equal Line 2, Page 3, Current Year.

\*\*\* Total should equal Line 1, Page 3, Current Year.

PARIS & WASHINGTON TOWNSHIPS HOME INSURANCE COMPANY

## EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software			0.00
13	Furniture and equipment	8,893.00	13,868.00	4,975.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	8,893.00	13,868.00	4,975.00
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

## SCHEDULE A

Showing All Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7) *	9 Gross Income Current Year (Real Estate)	10 Gross Expenses Current Year (Real Estate)
Land, Buildings & Improvements	Various		333,415.00		97,335.00		236,080.00	12,000.00	12,000.00
							-		
							-		
							-		
OVERFLOW AMOUNTS									
Totals	XXX	XXX	\$ 333,415.00	\$ -	\$ 97,335.00	\$ -	\$ 236,080.00	\$ 12,000.00	\$ 12,000.00

\*Total to agree with Page 2, Line 3, Current Year.

## FURNITURE, FIXTURES and AUTOMOBILES

Showing All Furniture, Fixtures and Automobiles OWNED December 31 of Current Year

1 Description	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7)
Furniture, Computers & Equipment	Various		55,660.00		46,777.00		8,883.00
							-
							-
							-
							-
							-
							-
							-
							-
OVERFLOW AMOUNTS							
Totals	XXX	XXX	\$ 55,660.00	\$ -	\$ 46,777.00	\$ -	\$ 8,883.00

**SCHEDULE D - PART 1**

Showing all **BONDS** Owned on December 31 of Current Year

\* Annual Statement Value

**SCHEDULE D - PART 2**

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

## SCHEDULE D - PART 3

Showing all Bonds and Preferred &amp; Common Stocks ACQUIRED During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1 CUSIP #	2 Description Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year.	3 * Date Acquired	4 Name of Vendor	5 No. of Shares of Stock	6 Cost to Company (Excluding Accrued Interest on Bonds)	7 Par Value of Bonds	8 Paid for Accrued Interest and Dividends
<b>BONDS - INDUSTRIAL AND MISCELLANEOUS</b>							
00206RCA8	A T & T INC FIXED RATE 2.375%	2/13/2015	CADARET GRANT		40,581.00	40,000.00	216.39
00206RBM3	A T & T INC GLOBAL NOTE 1.40%	2/13/2015	CADARET GRANT		39,792.20	40,000.00	121.33
06051GEX3	BANK AMER CORP FIXED RATE SER L 2.60%	2/13/2015	CADARET GRANT		40,861.00	40,000.00	98.22
06051GET2	BANK AMERICA CORP SR NT SER L 2.00%	2/13/2015	CADARET GRANT		40,461.00	40,000.00	84.44
38145XAA1	GOLDMAN SACHS GROUP INC FIXED RT 2.625%	2/13/2015	CADARET GRANT		40,941.00	40,000.00	55.42
38147MAA3	GOLDMAN SACHS GROUP INC FIXED RT 2.90%	2/13/2015	CADARET GRANT		41,461.00	40,000.00	96.67
428236BY8	HEWLETT PACKARD CO FIXED RATE 2.750%	2/13/2015	CADARET GRANT		41,261.00	40,000.00	106.94
46625HJL8	JPMORGAN CHASE & CO FIXED RATE 1.625%	2/13/2015	CADARET GRANT		39,981.00	40,000.00	169.72
59156RBE7	METLIFE INC SR COMPONENT DEB SER C 1.756%	2/13/2015	CADARET GRANT		40,581.00	40,000.00	124.87
92857WBE9	VODAFONE GROUP PLC 1.50%	2/13/2015	CADARET GRANT		39,905.80	40,000.00	-
94974BFG0	WELLS FARGO & CO MEDIUM TERM 1.50%	2/13/2015	CADARET GRANT		40,201.00	40,000.00	55.00
XXX	<b>Totals</b>	XXX	XXX	XXX	\$ 446,027.00	\$ 440,000.00	\$ 1,129.00

\*The items with reference to each issue of bonds or stocks acquired at public offerings may be totaled in one line and the word "various" inserted in Columns 2 and 3.

## SCHEDULE D - PART 4

Showing all Bonds and Preferred &amp; Common Stocks SOLD, REDEEMED OR Otherwise DISPOSED OF During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1	2 Description	3	4	5	6	7	8	9	10	11	12	13	14	15
Cusip #	Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year. Companies may at their option summarize all bonds of the same issue called, matured or redeemed during the year and omit dates under column (3).	Date Sold	Name of Purchaser (If matured or called under redemption option, so state and give price at which called.)	No. of Shares of Stock	Consideration (Excluding Accrued Interest on Bonds)	Par Value of Bonds	Cost to Company (Excluding Accrued Interest on Bonds)	Book Value at Date of Sale	Increase, By Adjustment in Book Value During Year	Decrease, By Adjustment in Book Value During Year	Profit on Sale	Loss on Sale	Interest on Bonds Received During Year (including accrued interest on bonds sold)	Dividends on Stocks Received During Year (Including accrued dividends on stocks sold)
<b>BONDS - POLITICAL SUBDIVISIONS OF STATES, TERRITORIES AND POSSESSIONS</b>														
007924AH6	AKRON OH RFDG IMPT 4.250%	12/1/2015	CADARET GRANT		5,000.00	5,000.00	4,913.40	5,000.00			-	-		212.50
575577HN4	MASSACHUSETTS BAY TRANS AUTH 4.50%	10/26/2015	CADARET GRANT		60,000.00	60,000.00	58,201.00	58,553.90			1,446.10	-		3,562.50
839614AU8	SOUTH RANGE LOCAL SCH 0.00%	12/1/2015	CADARET GRANT		375,000.00	375,000.00	279,431.25	375,000.00			-	-		
<b>BONDS - INDUSTRIAL AND MISCELLANEOUS</b>														
007924AH6	AEGON NV SENIOR NOTES 4.625%	5/3/2012	CADARET GRANT		36,000.00	36,000.00	38,653.20	36,000.00			-	-		1,665.00
172967FA4	CITIGROUP INC FIXED RATE NOTE 6.01%	3/20/2012	CADARET GRANT		36,000.00	36,000.00	39,141.00	36,000.00			-	-		180.30
428236BP7	HEWLETT PACKARD CO FIXED RT GLBL 3.00%	5/3/2012	CADARET GRANT		38,695.02	38,000.00	39,309.00	39,060.02			-	365.00		1,307.84
428236BP7	HEWLETT PACKARD CO FIXED RT GLBL 3.00%	3/6/2013	CADARET GRANT		38,695.02	38,000.00	39,230.72	38,293.36			401.66	-		1,307.83
81013TAB7	SCOTTISH POWER PLC SR SECD NT 5.375%	5/3/2012	CADARET GRANT		20,000.00	20,000.00	21,753.00	20,000.00			-	-		537.50
959802AQ2	WESTERN UNION CO NTS 2.375%	3/6/2013	CADARET GRANT		39,000.00	39,000.00	36,999.00	39,000.00			-	-		926.26
<b>STOCKS - PUBLIC UTILITIES</b>														
87422J105	TALEN ENERGY CORPORATION	6/5/2015	CADARET GRANT		3.77		4.47	3.77			0.70			
XXX	<b>Totals</b>	XXX	XXX	XXX	\$ 648,393.81	\$ 647,000.00	\$ 557,636.04	\$ 646,911.05	\$ -	\$ -	\$ 1,848.46	\$ 365.00	\$ 9,699.73	\$ -

**REINSURANCE SCHEDULE**  
Reinsurance Ceded and Reinsurance Assumed

1 Reinsurer or Reinsured	2 Ceded or Assumed	3 Location of Company	4 Total Amount Reinsured	5 Total Premiums Ceded *	6 Total Premiums Assumed **	7 Largest Risk Ceded or Assumed	8 Remarks
Hannover Rückversicherungs	20%	German		353,865.00		3,702,205	
Employers Mut Cas Co	20%	Des Moines, IA					
Odyssey America	20%	Morristown NJ					
Berkley Insurance Co	40%	Stamford CT					
OVERFLOW AMOUNTS							
<b>Totals</b>	<b>XXX</b>	<b>XXX</b>	<b>\$ -</b>	<b>\$ 353,865.00</b>	<b>\$ -</b>	<b>XXX</b>	<b>XXX</b>

\*Total to agree with Page 4, Line 1.4, Current Year.

\*\*Total to agree with Page 4, Line 1.5, Current Year.

**COMPENSATION SCHEDULE**

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1 Name of Payee	2 Title	3 Salaries	4 Commissions	5 Claim Adjustment Expenses	6 Directors Fees & Expenses	7 Travel & Travel Items	8 All Other	9 Total
Officers/Employees:								
1) Wayne Wallace	President			5,400.00	313.92			\$ 5,713.92
2) Thomas Cope	Vice President			2,000.00				\$ 2,000.00
3) Kelly Palmer	Secretary / Treasurer				158.13			\$ 158.13
4)								\$ -
5)								\$ -
Directors:								
Mike Bardo	Director			1,800.00				\$ 1,800.00
William Alexander	Director			1,950.00				\$ 1,950.00
Rudy Evanich	Director			2,400.00				\$ 2,400.00
Wayne Wallace	Director							\$ -
Thomas Cope	Director							\$ -
Rodney Campbell	Director			1,950.00				\$ 1,950.00
Diana Palmer	Director							\$ -
Louie Zavarelli	Director			2,100.00				\$ 2,100.00
								\$ -
								\$ -
								\$ -
<b>Totals</b>	<b>XXXX</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 17,600.00</b>	<b>\$ 472.05</b>	<b>\$ -</b>	<b>\$ 18,072.05</b>

**GENERAL INTERROGATORIES**

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention: Fire \$100,000 Wind \$100,000 Other \_\_\_\_\_

1a. Retention before reinsurance applies for: Catastrophe Reinsurance \$100,000 Aggregate excess of loss \_\_\_\_\_

2. What is the largest risk assumed and retained: \$3,573,000

3. What kind of perils are being covered? Fire, Lighting, Windstorm & EC

4. Have the by-laws been amended during the current year? No If so, were such amendments filed with the Ohio Department of Insurance? \_\_\_\_\_

5. In what counties does the Company operate: All counties

6. Name of Principal Officer and amount of bond. Paris & Washington Co. \$100,000

7. Are all of the persons who handle funds of the Company bonded? Yes X No \_\_\_\_\_

State the name and amount of each bond on each, except person named in Item 6 above. \_\_\_\_\_

8. Does the Company have an annual audit conducted by an independent CPA? Yes \_\_\_\_\_

9. State the number of members holding policies in the Company. 3408

10. Was an annual report of the Company made available to each policyholder? Yes If so, did such report agree with the annual statement filed with the Ohio Department of Insurance? Yes \_\_\_\_\_

11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance. 2012

12. How many assessments were made during the year? \_\_\_\_\_ Date of last assessment \_\_\_\_\_

13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment? Yes \_\_\_\_\_

14. Rate of policy fee \_\_\_\_\_

15. State the amount of borrowed money since date of last assessment None interest thereon \_\_\_\_\_

16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement? Yes \_\_\_\_\_ No X \_\_\_\_\_

If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement. \_\_\_\_\_

ANNUAL STATEMENT FOR THE YEAR  
PARIS & WASHINGTON TOWNSHIPS HOME INSURANCE COMPANY

2015

**SCHEDULE E - CASH or CASH EQUIVALENTS**

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

\*Total to agree with Page 2, Line 4, Current Year.

**ORGANIZATIONAL CHART**

**LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS  
DEFINED IN ORC 3901.32**

Paris & Washington Townships Home Insurance Company

## ANNUAL STATEMENT FOR THE YEAR

2015

PARIS & WASHINGTON TOWNSHIPS HOME INSURANCE COMPANY

## Overflow Page for Write-ins

## Additional Write-ins for Assets:

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504				0.00	
1505	None			0.00	
1506				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

## Additional Write-ins for Liabilities:

		Current Year	Prior Year
1604			
1605	None		
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

## Additional Write-ins for Statement of Income:

		Current Year	Prior Year
	None		
	Summary of remaining write-ins for Statement of Income page 4	0.00	0.00

## Additional Write-ins for Nonadmitted Assets:

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504				0.00
1505	None			0.00
1506				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00

## Overflow Page for Investments Owned

## SCHEDULE D - PART 1

Showing all BONDS Owned on December 31 of Current Year

1	2 Description	3	4	5	6	7	8	Interest			12	13	14 Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	15	16	
								9	10	11						
Cusip #	Give complete and accurate description of all bonds owned.	From Whom Acquired	Date Acquired	Par Value	Actual Cost	Book Value / Amortized Value*	Market Value December 31 of Current Year	Rate (%)	Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	Gross Am't Received During Year	Increase by Adjustment, in Book Value During Year	Decrease by Adjustment, in Book Value During Year		Maturity Date	NAIC Designation	
<b>BONDS - POLITICAL SUBDIVISIONS OF STATES, TERRITORIES AND POSSESSIONS</b>																
054231KJ3	AVON OHIO LOC SCH DIST	CADARET GRANT	3/20/2012	40,000.00	32,286.00	35,868.92	37,559.60	0.000%	-	-			1,690.68		12/1/2019	1
169551KQ0	CHINO CLAIF REDEV AGCY TAX ALLOC MERGED	CADARET GRANT	1/16/2008	40,000.00	39,401.20	39,618.23	40,570.00	4.375%		1,750.00			951.77		9/1/2031	1
254482FC1	DINUBA CALIF REDEV AGY TAX ALLOC	CADARET GRANT	1/16/2008	5,000.00	4,925.15	4,950.26	5,019.65	4.375%	73.52	218.76			69.39		9/1/2031	1
254482EU2	DINUBA CALIF REDEV AGY TAX ALLOC	CADARET GRANT	1/16/2008	35,000.00	34,476.05	34,651.84	35,920.85	4.375%	514.67	1,531.24			1,269.01		9/1/2031	
431140EF5	HIGHRIDGE PA WTR AUTH REV	CADARET GRANT	5/3/2012	45,000.00	46,125.45	45,071.47	45,164.70	2.000%	227.50	900.00			93.23		4/1/2016	1
544587LV8	LOS ANGELES CALIF MUN IMPT CORP LEASE	CADARET GRANT	1/16/2008	110,000.00	109,849.30	109,890.85	112,830.30	4.500%	2,516.25	4,950.00			2,939.45		1/1/2037	1
574480KE8	MARYSVILLE OH	CADARET GRANT	3/12/2002	65,000.00	29,967.60	48,080.31	55,680.30	0.000%	-	-			7,599.99		12/1/2022	1
64972FHY5	NEW YORK NY CITY MUN WTR FIN AUTH	CADARET GRANT	12/10/2010	60,000.00	55,801.00	56,523.67	61,128.60	4.250%	113.33	2,550.00			4,604.93		6/15/2039	1
677409AU8	OH MUN ELEC GENERATING	CADARET GRANT	7/26/2001	20,000.00	5,800.00	11,365.75	13,766.40	0.000%	-	-			2,400.65		2/15/2028	1
67766WKL5	OHIO ST WATER DEV AUTH WTR POLLUTION	CADARET GRANT	8/25/2005	115,000.00	77,731.95	111,377.91	114,382.45	0.000%	-	-			3,004.54		12/1/2016	0
745145GB2	PUERTO RICO COMWLTH RFDG	CADARET GRANT	12/10/2010	30,000.00	29,746.70	29,860.57	27,966.60	4.500%	686.25	1,350.00			1,893.97		7/1/2023	5
845066AS8	SOUTHWEST LICKING OHIO LOC SCH DIST	CADARET GRANT	3/20/2012	75,000.00	73,911.00	74,523.64	76,062.00	2.000%	125.00	1,500.00			1,538.36		12/1/2018	1
85732MPW1	STATE PUB SCH BLDG AUTH PA COLLEGE	CADARET GRANT	5/3/2012	75,000.00	76,138.50	75,201.06	75,678.00	2.000%	320.83	1,500.00			476.94		10/15/2016	1
882721PA5	TEXAS ST TRANS COMMN-MOBILITY FD	CADARET GRANT	12/10/2010	60,000.00	59,851.00	59,881.97	62,410.20	4.500%	682.50	2,700.00			2,528.23		4/1/2035	1
915138HM6	UNIV TOLEDO OH GEN RCPTS SER A	CADARET GRANT	4/30/2008	55,000.00	54,213.50	54,612.09	56,584.55	4.125%	189.06	2,268.76			1,972.46		6/1/2023	1
<b>BONDS - INDUSTRIAL AND MISCELLANEOUS</b>																
00206RCA8	A T & T INC FIXED RATE	CADARET GRANT	2/13/2015	40,000.00	40,581.00	40,397.20	40,272.40	2.375%	89.72	950.00			124.80		11/27/2018	2
00206RBM3	A T & T INC GLOBAL NOTE	CADARET GRANT	2/13/2015	40,000.00	39,792.20	39,857.35	39,814.80	1.400%	46.67	560.00			42.55		12/1/2017	2
001055AH5	AFLAC INC	CADARET GRANT	3/6/2013	38,000.00	40,031.00	38,569.42	38,500.46	2.650%	380.42	1,007.00			68.96		2/15/2017	1
00206RBC5	AT&T INC FIXED RATE GLOBAL NOTES	CADARET GRANT	5/3/2012	39,000.00	39,329.28	39,077.32	39,108.81	1.600%	235.73	624.00			31.49		2/15/2017	2
06051GEX3	BANK AMER CORP FIXED RATE SER L	CADARET GRANT	2/13/2015	40,000.00	40,861.00	40,666.44	40,130.40	2.600%	488.22	520.00			536.04		1/15/2019	2
06051GET2	BANK AMERICA CORP SR NT SER L	CADARET GRANT	2/13/2015	40,000.00	40,461.00	40,321.25	39,949.20	2.000%	380.00	400.00			372.05		1/11/2018	2
134429AV1	CAMPBELL SOUP	CADARET GRANT	3/6/2013	37,000.00	39,478.00	37,856.03	37,832.87	3.050%	529.77	1,128.50			23.16		7/15/2017	1
36962G5W0	GENERAL ELEC CAP CORP MED TERM	CADARET GRANT	5/3/2012	39,000.00	39,211.50	39,056.02	39,478.53	2.300%	161.96	1,126.13			422.51		4/27/2017	1
38145XAA1	GOLDMAN SACHS GROUP INC FIXED RT	CADARET GRANT	2/13/2015	40,000.00	40,941.00	40,730.55	40,286.00	2.625%	446.25	525.00			444.55		1/31/2019	1
38147MAA3	GOLDMAN SACHS GROUP INC FIXED RT	CADARET GRANT	2/13/2015	40,000.00	41,461.00	41,081.44	40,782.00	2.900%	528.44	580.00			299.44		7/19/2018	1
318141E2Q1	GOLDMAN SACHS GROUP INC NOTE	CADARET GRANT	3/6/2013	20,000.00	21,386.00	20,386.47	20,309.60	3.650%	32.44	729.97			76.87		2/15/2017	1
428236BY8	HEWLETT PACKARD CO FIXED RATE	CADARET GRANT	2/13/2015	40,000.00	41,261.00	40,974.81	39,976.00	2.750%	519.44	550.00			998.81		1/14/2019	2
46625HJL8	JPMORGAN CHASE & CO FIXED RATE	CADARET GRANT	2/13/2015	40,000.00	39,981.00	39,986.14	39,703.20	1.625%	81.25	650.00			282.94		5/15/2018	1
59156RBE7	METLIFE INC SR COMPONENT DEB SER C	CADARET GRANT	2/13/2015	40,000.00	40,581.00	40,400.11	40,040.80	1.756%	31.22	702.40			359.31		12/15/2017	1
816851AS8	SEMPRA ENERGY FIXED RT	CADARET GRANT	3/6/2013	38,000.00	39,545.36	38,468.24	38,221.16	2.300%	220.93	874.00			247.08		4/1/2017	2
88165FAC6	TEVA PHARMACEUTICAL	CADARET GRANT	3/6/2013	38,000.00	39,822.00	38,418.92	38,235.22	2.400%	129.20	912.00			183.70		11/10/2016	1
92857WBE9	VODAFONE GROUP PLC	CADARET GRANT	2/13/2015	40,000.00	39,905.80	39,933.22	39,555.60	1.500%	223.33	300.00			377.62		2/19/2018	1
94974BFD7	WELLS FARGO & CO MED TERM	CADARET GRANT	3/6/2013	38,000.00	39,316.60	38,421.74	38,376.96	2.100%	115.27	798.00			44.78		5/8/2017	1
94974BFG0	WELLS FARGO & CO MEDIUM TERM	CADARET GRANT	2/13/2015	40,000.00	40,201.00	40,140.48	39,829.60	1.500%	280.00	300.00			310.88		1/16/2018	1
959802AP4	WESTERN UNION CO FIXED RATE	CADARET GRANT	3/6/2013	38,000.00	39,366.00	38,654.68	38,951.52	3.650%	497.01	1,387.00			296.84		8/22/2018	2
ROUNDING								0.63					0.63			
XXX	Totals to Page 11	XXX	XXX	\$ 1,595,000.00	\$ 1,513,737.14	\$ 1,564,877.00	\$ 1,590,079.33	XXX	\$ 10,866.18	\$ 35,842.76	\$ 6,688.14	\$ 31,890.47	\$ -	XXX	XXX	

\* Annual Statement Value

## SCHEDULE D - PART 2

Showing all Preferred &amp; Common Stocks and Mutual Funds Owned December 31 of Current Year

1 Cusip #	2 Description  Give complete and accurate description of all stocks and mutual funds owned.	3 From Whom Acquired	4 Date Acquired	5 No. of Shares	6 Par Value Per Share (Preferred Stocks)	7 Book Value	8 Rate Per Share Used To Obtain Market Value	9 Market Value/ Fair Value December 31 of Current Year	10 Actual Cost	Dividends		13 Increase, by Adjustment, in Book Value During Year	14 Decrease, by Adjustment in Book Value During Year	
										11 Received During Year	12 Dividends Amount Due and Accrued Dec. 31			
	STOCKS - PUBLIC UTILITIES													
69351T106	PPL CORP	CADARET GRANT	12/27/2013	170.00		5,802.10	34.13	5,802.10		4,727.27	254.17			
87422J105	TALEN ENERGY CORP	CADARET GRANT	6/2/2015	21.00		130.83	6.23	130.83		344.41				
98398B100	XCEL ENERGY INC	CADARET GRANT	12/27/2013	180.00		6,463.80	35.91	6,463.80		5,024.10	226.80			
	STOCKS - BANKS, TRUSTS AND INRUANCE COMPANIES													
054937206	B B & T CORP 5.85%	CADARET GRANT	12/27/2013	700.00		18,494.00	26.42	18,494.00		14,933.90	1,023.76			
064058209	BANK NEW YORK MELLON PFD 5.20%	CADARET GRANT	12/27/2013	740.00		19,106.80	25.82	19,106.80		15,063.60	962.00			
949746721	WELLS FARGO & CO 5.125%	CADARET GRANT	12/27/2013	760.00		19,190.00	25.25	19,190.00		15,210.63	973.76			
	STOCKS - INDUSTRIAL AND MISCELLANEOUS													
00206R102	A T & T INC	CADARET GRANT	12/27/2013	140.00		4,817.40	34.41	4,817.40		4,918.30	263.20			
166764100	CHEVRON CORP	CADARET GRANT	12/27/2013	40.00		3,598.40	89.96	3,598.40		5,027.60	171.20			
369622394	GENERAL ELEC CAP CORP 4.7%	CADARET GRANT	12/27/2013	780.00		19,866.60	25.47	19,866.60		14,985.11	687.39			
73935X229	POWERSHARES FINANCIAL	CADARET GRANT	12/27/2013	890.00		16,758.70	18.83	16,758.70		15,005.56	937.79			
857477509	STATE STREET CORP 5.25%	CADARET GRANT	12/27/2013	740.00		19,388.00	26.20	19,388.00		15,125.98	971.16			
	STOCKS - MUTUAL FUNDS													
025081605	AMERICAN CENTURY GINNIE MAE FUND INVESTOR CL	CADARET GRANT	VARIOUS	6,654.77		71,139.47	10.69	71,139.47		74,733.04	1,681.01			
025081308	AMERICAN CENTURY GOVT BOND FUND INSTR CL	CADARET GRANT	VARIOUS	6,499.13		72,010.39	11.08	72,010.39		75,000.00	1,207.66			
76628T512	RIDGEWORTH TOTAL RETURN BOND FUND CLASS I	CADARET GRANT	VARIOUS	7,231.51		75,496.99	10.44	75,496.99		79,831.30	1,538.64			
808517882	SCHWAB GNMA FUND	CADARET GRANT	VARIOUS	7,104.43		71,612.62	10.08	71,612.62		75,584.46	1,694.30			
94904P302	WEITZ SHORT-INTERMEDIATE INCOME FUND INSTITU	CADARET GRANT	VARIOUS	6,035.41		73,631.95	12.20	73,631.95		75,029.10	1,528.16			
	ROUNDING					(0.05)								
XXX	Totals to Page 12	XXX	XXX	XXX	XXX	\$ 497,508.00	XXX	\$ 497,508.05	\$ 490,544.36	\$ 14,121.00	\$ -	\$ -	\$ -	

**ANNUAL STATEMENT FOR THE YEAR  
PARIS & WASHINGTON TOWNSHIPS HOME INSURANCE COMPANY  
OVERFLOW PAGE FOR SCHEDULE E  
SCHEDULE E - CASH or CASH EQUIVALENTS**

2015

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.