

ANNUAL STATEMENT

For the Year Ended December 31 , 2015

OF THE CONDITION AND AFFAIRS OF THE

WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code	10261			
Home Office	435 THIRD STREET Street and Number	MARIETTA City	45750 Zip Code	OH
Mail Address	435 THIRD STREET Street and Number	MARIETTA City	45750 Zip Code	OH
Main Administrative Office	(740) 373-5548 Telephone Number			
Organized	APRIL 6, 1897	Commenced Business	JUNE 1, 1897	
Annual Statement Contact Person	RITA WENTZ	Telephone Number	(740) 373-5548	
Contact Person Email Address	RITAW@WCFMIA.COM			

OFFICERS

President	EMERSON SHIMP	Vice President	RICK SCHRAMM
Secretary	RITA WENTZ	Treasurer	RITA WENTZ

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

RICK SCHRAMM	LARRY SCHWENDEMAN	SANDRA MATTHEWS	NORA K. SHIVLEY
CHARLES SEAMAN	EMERSON SHIMP		

State of Ohio
County of
WASHINGTON

EMERSON SHIMP	President and	RITA WENTZ	Secretary of the
WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION, being duly sworn each for himself/herself deposes and says, that they are the above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.			

Subscribed and sworn to before me, this 26 day of Feb 2016
Dorothy Starcher
Notary Public
5-12-17
RECEIVED

EMERSON SHIMP	President
RITA WENTZ	Secretary
Signature of Person Preparing Statement	

ANNUAL STATEMENT FOR THE YEAR
WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

2015

ASSETS

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	955,211.70	0.00	955,211.70	704,953.04
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	34,755.00	0.00	34,755.00	33,807.00
3	Real estate (less liens, encumbrances) (Schedule A)	88,480.00	0.00	88,480.00	94,977.00
4	Cash (Schedule E)	432,240.41	0.00	432,240.41	531,284.00
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets		0.00	0.00	
7	Subtotals, cash and invested assets	1,510,687.11	0.00	1,510,687.11	1,365,021.04
8	Investment income due and accrued	9,275.00	0.00	9,275.00	6,926.00
9.1	Assessments or premiums in the course of collection (including agents balances)		0.00	0.00	
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due		0.00	0.00	
9.3	Earned but unbilled premiums (post assessment)	122,018.00	0.00	122,018.00	124,149.00
10.1	Amounts recoverable from reinsurers		0.00	0.00	
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	
11.1	Current federal income tax recoverable and interest thereon		0.00	0.00	
11.2	Net deferred tax asset		0.00	0.00	
12	Electronic data processing equipment and software		0.00	0.00	
13	Furniture and equipment		19,594.00	-19,594.00	
14	Receivables from parent, subsidiaries and affiliates		0.00	0.00	
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00	0.00
16	Total Assets	1,641,980.11	19,594.00	1,622,386.11	1,496,096.04
	Details of Write-Ins for Assets:				
1501				0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00	0.00

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LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	13,806.00	5,575.00
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	0.00
3	Commissions due and payable to agents		
4	Other expenses (excluding taxes, licenses and fees)	14,985.00	6,504.00
5	Taxes, licenses and fees (excluding federal income taxes)		
6	Current federal income taxes (including \$0 on realized capital gains (losses))	8,826.00	29,703.00
7	Net deferred tax liability		2,073.00
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve	330,950.00	304,394.00
10	Advance premium		
11	Ceded reinsurance premiums payable	38,942.00	39,132.00
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others	31,306.00	26,630.00
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	438,815.00	414,011.00
18	Surplus as regards policyholders	1,203,165.00	1,082,085.04
19	Total liabilities and surplus	1,641,980.00	1,496,096.04
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR
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STATEMENT OF INCOME

		Current Year	Prior Year
	UNDERWRITING INCOME		
1.1	Gross Assessments/Premiums earned	1,273,579.00	1,219,774.00
1.2	Less: Return Assessments/Premiums earned	0.00	0.00
1.3	Direct Assessments/Premiums earned	1,273,579.00	1,219,774.00
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	397,230.00	413,155.00
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	
1.6	Net Assessments/Premiums earned	876,349.00	806,619.00
	DEDUCTIONS		
2	Losses incurred (Underwriting Exhibit - Part 2)	324,802.00	277,913.00
3	Loss expenses incurred (Expense Exhibit)	0.00	0.00
4	Other underwriting expenses incurred (Expense Exhibit)	487,924.00	444,091.00
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	812,726.00	722,004.00
7	Net underwriting gain (loss)	63,623.00	84,615.00
	INVESTMENT INCOME		
8	Net investment income earned	47,139.00	40,927.00
9	Net realized capital gains (losses) less capital gains tax		
10	Net investment gain (loss)	47,139.00	40,927.00
	OTHER INCOME		
11	Net gain (loss) from agents' or premium balances charged off		
12	Finance and service charges not included in premiums		
13	Aggregate write-ins for miscellaneous income	15,286.00	17,967.00
14	Total other income	15,286.00	17,967.00
15	Net income, after capital gains tax and before federal income taxes	126,048.00	143,509.00
16	Federal income taxes incurred	12,730.00	30,135.00
17	Net income	113,318.00	113,374.00
	SURPLUS ACCOUNT		
18	Surplus as regards policyholders, December 31 prior year	1,082,085.00	968,467.00
19	Net income	113,318.00	113,374.00
20	Change in net unrealized capital gains or (losses) less capital gains tax	3,023.00	443.00
21	Change in net deferred income tax		
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	4,739.00	-199.00
23	Change in provision for reinsurance		
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	121,080.00	113,618.00
26	Surplus as regards policyholders, December 31 current year	1,203,165.00	1,082,085.00
	DETAILS OF WRITE-INS		
0501			
0502			
0503			
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	MISCELLANEOU/COMMISSION	15,286.00	17,967.00
1302			
1303			
1304			
1399	Total Aggregate write-ins for miscellaneous income	15,286.00	17,967.00
2401			
2402			
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

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WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

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CASH FLOW STATEMENT

		Current Year	Prior Year
Cash from Operations			
1	Premiums/Assessments collected net of reinsurance	876,349.00	806,619.00
2	Net investment income	47,139.00	40,927.00
3	Miscellaneous income	15,286.00	17,967.00
4	Total	938,774.00	865,513.00
5	Benefit and loss related payments	324,802.00	277,913.00
6	Commissions, expenses paid and aggregate write-ins for deductions	487,924.00	444,091.00
7	Federal and foreign income taxes paid (recovered)	12,730.00	30,135.00
8	Total	825,456.00	752,139.00
9	Net cash from operations	113,318.00	113,374.00
Cash from Investments			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds	24,444.00	9,595.00
10.2	Stocks		
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments	39,343.00	
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	63,787.00	9,595.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds	274,955.00	60,343.00
11.2	Stocks		
11.3	Real estate	1,194.00	
11.4	Miscellaneous applications		
11.5	Total investments acquired	276,149.00	60,343.00
11.6	Net cash from investments	-212,362.00	-50,748.00
Cash from Financing and Miscellaneous Sources			
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)		
13	Net cash from financing and miscellaneous sources	0.00	0.00
RECONCILLIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
14	Net change in cash, cash equivalents and short-term investments	-99,044.00	62,626.00
15.1	Beginning of year (cash, cash equivalents and short-term investments)	531,284.00	468,658.00
15.2	End of year (cash, cash equivalents and short-term investments)	432,240.00	531,284.00

**ANNUAL STATEMENT FOR THE YEAR
WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION**

2015

EXPENSE EXHIBIT

		Current Year
1.1	Claim Adjusting: Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
2.1	Commission and Brokerage: Direct commission and brokerage	123,112.00
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	0.00
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	123,112.00
3	Allowances to managers and agents	0.00
4	Advertising	18,287.00
5	Boards, bureaus and associations	5,748.00
6	Surveys and underwriting reports	2,936.00
7	Audit of assureds' records	0.00
8.1	Salary and related items: Salaries	159,212.00
8.2	Payroll taxes	13,514.00
9	Employee relations and welfare	3,958.00
10	Insurance	50,381.00
11	Directors' fees	4,410.00
12	Travel and travel items	3,010.00
13	Rent and rent items	7,200.00
14	Equipment	3,809.00
15	Cost or depreciation of EDP equipment and software	5,933.00
16	Printing and stationery	27,799.00
17	Postage, telephone, exchange and express	27,271.00
18	Legal and auditing	19,775.00
19	Loss adjustment expenses	0.00
18	Investment expenses	0.00
19	Totals	353,243.00
20.1	Taxes, licenses and fees: State and local insurance taxes	0.00
20.2	Insurance department licenses and fees	2,664.00
20.3	All other (excluding federal income and real estate)	250.00
20.4	Total taxes, licenses and fees	2,914.00
21	Real estate expenses	6,497.00
22	Real estate taxes	2,158.00
23	Aggregate write-ins for miscellaneous expenses	0.00
24	Total expenses incurred (a)	487,924.00
25	Less unpaid expenses - current year	14,985.00
26	Add unpaid expenses - prior year	6,504.00
27	Total expenses paid	479,443.00
Details of Write-Ins:		
2301		
2302		
2303		
2304		
2305		
2399	Total Write-ins	0.00

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

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WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

INSURANCE IN FORCE

		Amount (dollars)	Number
1	In force December 31 of previous year (to equal prior year's statement)	407,840,428	2,517
2	Written during the year	59,287,827	270
3	Total	467,128,255	2,787
4	Deduct those expired and cancelled	33,337,846	210
5	In force December 31 of current year	433,790,409	2,577
6	Deduct amount reinsured	0	XXX
7	Net amount in force	433,790,409	XXX

UNDERWRITING EXHIBIT - PART 2
LOSSES INCURRED

1	2	3	4	5	6
Lines of Business	Direct Losses Incurred	Losses Incurred on Reinsurance Assumed	Deduct: Reinsurance Recovered on Incurred Losses	Deduct: Salvage and Subrogation Converted To Cash	* Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
Property	324,802.00				324,802.00
					-
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 324,802.00	\$ -	\$ -	\$ -	\$ 324,802.00

* Total should equal Line 2, Page 4, Current Year.

UNDERWRITING EXHIBIT - PART 2A
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES

1	2	3	4	5	6
Lines of Business	Direct Unpaid Losses	Unpaid Losses on Reinsurance Assumed	Deduct: Reinsurance Recoverable on Unpaid Losses	** Unpaid Loss Adjustment Expenses	*** Net Unpaid Losses Columns 2 and 3 minus Column 4
Property	13,806.00				13,806.00
					-
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 13,806.00	\$ -	\$ -	\$ -	\$ 13,806.00

** Total should equal Line 2, Page 3, Current Year.

*** Total should equal Line 1, Page 3, Current Year.

ANNUAL STATEMENT FOR THE YEAR
WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

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EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software			0.00
13	Furniture and equipment	19,594.00	24,333.00	4,739.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	19,594.00	24,333.00	4,739.00
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

2015 ANNUAL STATEMENT OF WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

SCHEDULE A

Showing All Real Estate **OWNED** December 31 of Current Year

1	2	3	4	5	6	7	8	9	10
Description of Property	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7) *	Gross Income Current Year (Real Estate)	Gross Expenses Current Year (Real Estate)
2 Lots and Building							-		
433; 433 1/2 & 435 Third St	Various		255,191.00		166,711.00		88,480.00	7,200.00	7,200.00
							-		
							-		
							-		
OVERFLOW AMOUNTS							-		
Totals	XXX	XXX	\$ 255,191.00	\$ -	\$ 166,711.00	\$ -	\$ 88,480.00	\$ 7,200.00	\$ 7,200.00

*Total to agree with Page 2, Line 3, Current Year.

FURNITURE, FIXTURES and AUTOMOBILES

Showing All Furniture, Fixtures and Automobiles **OWNED** December 31 of Current Year

1	2	3	4	5	6	7	8
Description	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7)
Furniture and Equipment	Various		78,635.00	1,194.00	60,235.00		19,594.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
OVERFLOW AMOUNTS							-
Totals	XXX	XXX	\$ 78,635.00	\$ 1,194.00	\$ 60,235.00	\$ -	\$ 19,594.00

SCHEDULE D - PART 1

Showing all BONDS Owned on December 31 of Current Year

1 Cusip #	2 Description Give complete and accurate description of all bonds owned.	3 From Whom Acquired	4 Date Acquired	5 Par Value	6 Actual Cost	7 Book Value / Amortized Value*	8 Market Value December 31 of Current Year	Interest			12 Increase by Adjustment, in Book Value During Year	13 Decrease by Adjustment, in Book Value During Year	14 Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	15 Maturity Date	16 NAIC Designation
								9	10	11					
								Rate (%)	Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	Gross Am't Received During Year					
BONDS - POLITICAL SUBDIVISIONS OF STATES, TERRITORIES, AND POSSESSIONS															
01757LDH6	ALLEN COUNTY OH HOSPITAL	MERRILL LYNCH	9/23/2010	15,000.00	15,585.00	15,401.52	16,621.50	4.750%	236.20	712.50		1,219.98		9/1/2027	1
160131CZ9	CHARLESTON EDL EXC FING	MERRILL LYNCH	7/10/2013	5,000.00	4,962.50	4,968.43	5,417.45	4.000%	16.44	200.00		449.02		12/1/2028	1
172254DE1	CINCINNATI OHIO ECONOMIC	MERRILL LYNCH	9/20/2013	10,000.00	10,173.00	10,153.26	10,839.00	4.750%	76.78	475.00		685.74		11/1/2033	1
245203AW3	DELEWARE OH GEN INCOME TAX	EDWARD JONES	11/8/2010	10,000.00	10,376.95	10,304.20	11,000.60	4.750%	39.04	475.00		696.40		12/1/2037	XXX
260741NJ8	DOWNERS GROVE ILL	MERRILL LYNCH	3/14/2013	15,000.00	15,151.20	15,107.87	15,696.90	3.000%	225.62	450.00		589.03		1/1/2023	1
363202FH2	FRANKLIN CNTY OH REV SER C	EDWARD JONES	11/8/2010	20,000.00	20,204.95	20,167.82	20,699.80	4.500%	73.97	900.00		531.98		12/1/2037	XXX
407287JA0	HAMILTON COUNTY OH SALES	MERRILL LYNCH	3/18/2009	15,000.00	15,075.00	15,052.81	15,540.60	5.000%	61.64	750.00		487.79		12/1/2032	1
443527CA2	HUBER HEIGHTS OH WTR SYS REV	EDWARD JONES	10/3/2013	10,000.00	10,164.95	10,149.40	10,662.20	4.750%	39.04	475.00		512.80		12/1/2037	XXX
45201YXZ5	ILLINOIS HOUSING DEV AUTH	MERRILL LYNCH	4/1/2011	10,000.00	10,123.40	10,052.62	10,562.50	4.450%	182.88	445.00		509.88		2/1/2019	1
452152BK6	ILLINOIS ST BUILD AMER	MERRILL LYNCH	4/1/2011	25,000.00	24,467.25	24,722.88	26,298.75	5.563%	571.54	1,390.76		1,575.87		2/1/2021	1
4522265D1	ILLINOIS ST SALES TAX	MERRILL LYNCH	1/20/2011	15,000.00	13,017.00	13,585.88	15,042.15	4.300%	28.27	645.00		1,456.27		6/15/2027	1
455054AV8	INDIANA FINANCE AUTH ENVIRONMENT	EDWARD JONES	4/23/2013	10,000.00	10,000.00	10,000.00	9,995.90	4.050%	65.47	405.00	4.10			5/1/2043	XXX
74265LD70	PRIVATE COLLEGES & UVIVER REV A	EDWARD JONES	5/14/2015	25,000.00	25,017.71	25,016.71	24,973.25	3.500%	71.92	478.82	43.46			6/1/2033	
485108GF9	KANSAS CITY MO SPL OBLIG	MERRILL LYNCH	3/29/2012	25,000.00	25,500.75	25,400.52	26,688.50	4.250%	352.23	1,062.50		1,287.98		3/1/2031	1
543583LE6	LORAIN COUNTY OH HOSPITAL	MERRILL LYNCH	6/30/2010	25,000.00	26,162.25	25,813.58	26,925.25	5.000%	513.70	1,250.00		1,111.67		2/1/2029	1
54675QAU7	LOUISVILLE/JEFFERSON CNTY KY	EDWARD JONES	3/19/2012	15,000.00	15,000.00	15,000.00	15,499.95	4.250%	52.40	637.50		499.95		12/1/2035	XXX
549310TV2	LUCAS CNTY OH HOSP REV SER D	EDWARD JONES	11/8/2010	15,000.00	15,567.45	15,461.65	16,041.30	5.000%	92.47	750.00		579.65		11/5/2038	XXX
55081RBC9	LYCOMING CO PA WTR-SWR	MERRILL LYNCH	6/20/2011	20,000.00	20,300.00	20,204.15	21,241.80	4.250%	104.79	850.00		1,037.65		11/15/2028	1
5742163J4	MARYLAND STATE HEALTH & HIGHER ED FAC	EDWARD JONES	2/9/2012	15,000.00	16,549.80	16,312.52	17,488.50	5.250%	293.42	787.50		1,175.98		8/15/2038	XXX
575831BH4	MASSACHUSETTS COLLEGE	MERRILL LYNCH	3/1/2012	15,000.00	15,247.80	15,218.10	15,586.50	4.000%	96.99	600.00		368.40		5/1/2043	1
584730AB1	MEDINA COUNTY OHIO PORT	MERRILL LYNCH	1/20/2011	10,000.00	9,587.50	9,688.53	11,560.30	6.000%	49.32	600.00		1,871.77		12/1/2030	1
796472AS7	SAN BENITO CA HIGH SCL GO	EDWARD JONES	8/27/2015	25,000.00	25,163.63	25,159.17	25,188.00	4.000%	345.21			28.83		8/1/2045	
61534TFF5	MOODY ALA WTS	MERRILL LYNCH	1/30/2012	15,000.00	15,453.00	15,392.73	16,059.75	4.375%	53.94	656.26		667.02		12/1/2041	1
626207B86	MUNICIPAL ELEC AUTH GA	EDWARD JONES	5/6/2011	15,000.00	14,751.75	14,934.43	15,910.35	3.500%	263.22	525.00		975.92		1/1/2019	XXX
64972F5R3	NEW YORK NYC MUN WFA	MERRILL LYNCH	3/29/2012	40,000.00	39,998.00	39,998.23	41,521.20	4.000%	70.14	1,600.00		1,522.97		6/15/2045	1
67759TCA4	OHIO STATE TRANSPORTATION PROJECT	EDWARD JONES	12/15/2011	10,000.00	10,059.30	10,047.21	10,495.80	4.125%	50.86	412.50		448.59		11/15/2031	XXX
67759TCA4	OHIO STATE TRANSPORTATION PROJECT	EDWARD JONES	1/25/2012	10,000.00	10,404.95	10,323.46	10,495.80	4.125%	50.86	412.50		172.34		11/15/2031	XXX
677659E34	OHIO STATE WATER DEV AUTH REV	MERRILL LYNCH	3/17/2010	40,000.00	40,274.80	40,190.54	41,881.60	4.000%	131.51	1,600.00		1,691.06		12/1/2028	1
73358VMB7	PORT AUTHORITY NY & NJ	MERRILL LYNCH	3/14/2013	35,000.00	34,212.50	34,365.73	34,361.60	3.000%	486.16	1,050.00	4.13			7/15/2027	1
93978HQU2	WA ST HEALTH CARE FACS REV A	EDWARD JONES	8/19/2015	20,000.00	19,943.73	19,945.59	20,187.80	4.000%	293.70			242.21		10/1/2045	
	OVERFLOW AMOUNTS FROM PAGE 19	XXX	XXX	415,000.00	417,784.00	417,072.16	429,423.20	XXX	3,531.10	10,723.83	255.20	12,606.24	-	XXX	XXX
XXX	Totals	XXX	XXX	\$ 950,000.00	\$ 956,280.12	\$ 955,211.70	\$ 989,907.80	XXX	\$ 8,520.83	\$ 31,319.67	\$ 306.89	\$ 35,002.99	\$ -	XXX	XXX

* Annual Statement Value

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

[illegible]

SCHEDULE D - PART 3

Showing all Bonds and Preferred & Common Stocks **ACQUIRED** During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

[illegible]

*The items with reference to each issue of bonds or stocks acquired at public offerings may be totaled in one line and the word "various" inserted in Columns 2 and 3.

REINSURANCE SCHEDULE

Reinsurance Ceded and Reinsurance Assumed

1	2	3	4	5	6	7	8
Reinsurer or Reinsured	Ceded or Assumed	Location of Company	Total Amount Reinsured	Total Premiums Ceded *	Total Premiums Assumed **	Largest Risk Ceded or Assumed	Remarks
Grinnell Mutual Reinsurance Company	Ceded	4215 Hwy 146 P.O. Box 790 Grinnell, IA 50112-0790		397,230.00		2,087,100	
OVERFLOW AMOUNTS							
Totals	XXX	XXX	\$ -	\$ 397,230.00	\$ -	XXX	XXX

*Total to agree with Page 4, Line 1.4, Current Year.
**Total to agree with Page 4, Line 1.5, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1	2	3	4	5	6	7	8	9
Name of Payee	Title	Salaries	Commissions	Claim Adjustment Expenses	Directors Fees & Expenses	Travel & Travel Items	All Other	Total
Officers/Employees:								
1) Rita Wentz	Manager/Secretary	46,437.88	10,909.20					\$ 57,347.08
2) Rebecca Kern	Secretary	27,460.00						\$ 27,460.00
3) Dorothy Starcher	Secretary	32,358.10	19,817.77					\$ 52,175.87
4) Charlotte Alphin	Secretary	25,500.80						\$ 25,500.80
5) Heather Conger	Secretary	9,434.26						\$ 9,434.26
6) Kerri Schaad	Secretary	11,763.38						\$ 11,763.38
Directors:								
Emerson Shimp	Director				1,155.00	5.00		\$ 1,160.00
Rick Schramm	Director				825.00	32.00		\$ 857.00
Larry Schwendeman	Director				825.00	144.00		\$ 969.00
Charles Seaman	Director				825.00	130.00		\$ 955.00
Sandra Matthews	Director				630.00	33.00		\$ 663.00
Nora Shivley	Director				150.00	4.00		\$ 154.00
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
Totals	XXXX	\$ 152,954.42	\$ 30,726.97	\$ -	\$ 4,410.00	\$ 348.00	\$ -	\$ 188,439.39

GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention:

Fire\$75,000

Wind\$75,000

Other\$75,000

1a. Retention before reinsurance applies for:

Catastrophe ReinsuranceNone

Aggregate excess of loss\$577,863

2. What is the largest risk assumed and retained:

\$2,087,100

3. What kind of perils are being covered?

Home and Farms (mostly in rural areas)

4. Have the by-laws been amended during the current year?

No

If so, were such amendments filed with the Ohio Department of Insurance?

5. In what counties does the Company operate:

Mostly in Washington County but also in Athens, Belmont, Lawrence, Guemsey, Meigs, Monroe, Muskingum, Noble, Scioto, Fairfield, Franklin, Gallia, Hardin, Knox, Licking, Lorain, Morgan, Perry, Summit, Tuscarawas, Carroll, Logan, Lucas Mahoning, Clark, Warren, Champaign, Erie, Green, Huron, Montgomery, Jackson, Coshocton, Mercer, Van Wert, Auglaize

6. Name of Principal Officer and amount of bond.

Rita Wentz - \$100,000

7. Are all of the persons who handle funds of the Company bonded?

Yesx

No

State the name and amount of each bond on each, except person named in Item 6 above.

St. Paul Fire & Marine - All Employees - \$100,000

8. Does the Company have an annual audit conducted by an independent CPA?

Yes

9. State the number of members holding policies in the Company.

2577

10. Was an annual report of the Company made available to each policyholder?

Yes

If so, did such report agree with the annual statement filed with the Ohio Department of Insurance?

Yes

11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance.

12/31/2011

12. How many assessments were made during the year?

Daily

Date of last assessment

Monthly

13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment?

Yes

14. Rate of policy fee

15. State the amount of borrowed money since date of last assessment

interest thereon

16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement?

Yes

Nox

If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.

2015

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

*Total to agree with Page 2, Line 4, Current Year.

ANNUAL STATEMENT FOR THE YEAR 2015
WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

ORGANIZATIONAL CHART

LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS
DEFINED IN ORC 3901.32

Washington County Farmers Mutual Insurance Association (Parent Company)
Washington County Farmers Mutual Insurance Agency, Inc. (Wholly Owned Subsidiary)

ANNUAL STATEMENT FOR THE YEAR
WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

2015

Overflow Page for Write-ins

Additional Write-ins for Assets:

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504	NONE			0.00	
1505				0.00	
1506					
1507					
1508					
1509					
1510					
1511				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

Additional Write-ins for Liabilities:

		Current Year	Prior Year
1604	NONE		
1605			
1606			
1607			
1608			
1609			
1610			
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

Additional Write-ins for Statement of Income:

		Current Year	Prior Year
	NONE		
	Summary of remaining write-ins for Statement of Income page 4	0.00	0.00

Additional Write-ins for Nonadmitted Assets:

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504	NONE			0.00
1505				0.00
1506				
1507				
1508				
1509				
1510				
1511				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00

Overflow Page for Investments Owned

SCHEDULE D - PART 1

Showing all BONDS Owned on December 31 of Current Year

1	2	3	4	5	6	7	8	Interest			12	13	14	15	16
	Description							9	10	11			Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest		
	Give complete and accurate description of all bonds owned.	From Whom Acquired	Date Acquired	Par Value	Actual Cost	Book Value / Amortized Value*	Market Value December 31 of Current Year	Rate (%)	Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	Gross Am't Received During Year	Increase by Adjustment, in Book Value During Year	Decrease by Adjustment, in Book Value During Year		Maturity Date	NAIC Designation
85732MQJ9	ST PUB SCH BLG PA CL G RV	MERRILL LYNCH	5/30/2012	20,000.00	20,350.00	20,284.73	20,742.40	3.750%	158.22	750.00		457.67		10/15/2031	1
889294NH3	TOLEDO OH CITY SCHOOL DIST	MERRILL LYNCH	3/24/2009	15,000.00	15,412.50	15,243.76	16,706.55	5.000%	61.64	750.00		1,462.79		12/1/2025	1
889396MW4	TOLEDO OHIO WATERWORKS REV SER A	EDWARD JONES	1/25/2012	5,093.45	5,073.97	5,073.97	5,126.10	3.500%	21.58	175.00		52.13		11/15/2031	XXX
914119SB9	UNIV CINCINNATI OH GEN RCPTS	EDWARD JONES	11/8/2010	50,000.00	49,614.45	49,733.88	53,611.00	4.065%	164.38	2,000.00		3,877.12		6/1/2027	XXX
914023JB3	UNIVERSITY AKRON OH GEN RCPTS	MERRILL LYNCH	10/4/2010	35,000.00	35,877.80	35,623.39	36,581.30	4.125%	723.85	1,443.76		957.91		1/1/2029	1
93978EY55	WA ST HEALTH CARE FACS	EDWARD JONES	7/10/2013	10,000.00	10,963.65	10,840.71	11,230.40	6.375%	158.94	637.50		389.69		10/1/2033	XXX
078043LG9	BELL CO TEX WTR CID NO 1 REV SYS OID BAM	MERRILL LYNCH	3/3/2014	20,000.00	20,275.00	20,235.31	21,366.00	4.000%	381.37	800.00		1,130.69		7/10/2031	
01757LEQ5	ALLEN CNTY OHIO HOSP FACS REV & SER A RF OID	MERRILL LYNCH	3/20/2014	15,000.00	14,793.90	14,819.07	15,473.85	4.000%	96.99	600.00		654.78		5/1/2033	
57582PH60	MS ST GO CONS LOAN 2012 C	EDWARD JONES	12/15/2014	10,000.00	10,030.46	10,030.28	9,994.60	3.500%	87.26	350.00	35.68			10/1/2037	
57582RAF3	MA ST GO CONS LOAN 2014 SER F	EDWARD JONES	12/15/2014	5,000.00	5,035.02	5,035.69	5,046.00	3.000%	24.25	150.83		10.31		11/1/2028	
975680DH9	WINSTON-SALEM NC LTD OBLIG REV	EDWARD JONES	10/1/2014	10,000.00	10,209.03	10,200.21	10,108.60	4.400%	36.16	440.00	91.61			6/1/2034	
621451PY3	MOUNT HEALTHY OH CITY SCHOOL	EDWARD JONES	3/24/2015	15,000.00	14,928.42	14,927.07	15,052.95	3.625%	44.69	373.08		125.88		12/1/2035	
73358WMK7	PORT AUTHORITY NY & NJ	EDWARD JONES	1/26/2015	15,000.00	15,043.22	15,041.06	14,913.15	3.500%	243.08	262.50	127.91			7/15/2035	
958365AR9	WESTERN IL ECON DEV AUTH REV	EDWARD JONES	7/16/2015	30,000.00	30,000.00	30,000.00	30,709.20	4.100%	566.14	-		709.20		1/1/2035	
271371WJ1	EAST CAROLINA UNIV NC GEN REV	EDWARD JONES	7/23/2015	5,000.00	4,956.38	4,958.07	4,972.55	3.750%	46.75	35.42		14.48		10/1/2041	
60637BGB0	MO ST HSG DEV COMMN REV SER A	EDWARD JONES	5/16/2015	25,000.00	25,000.00	25,000.00	25,032.00	3.650%	147.50	410.63		32.00		11/1/2035	
76912KCE0	RIVERSIDE CNTY CA PUB FING REV	EDWARD JONES	6/9/2015	10,000.00	10,055.97	10,053.74	10,188.20	4.125%	66.68	162.71		134.46		11/1/2040	
838736WN2	SOUTH LYON CMNTY SCHOOL MI GO	EDWARD JONES	7/7/2015	15,000.00	14,832.76	14,841.11	15,133.80	3.750%	90.92	178.13		292.69		5/1/2035	
45203H5E8	ILLINOIS FIN AUTH REV SER A	EDWARD JONES	9/30/2015	25,000.00	24,979.44	24,980.37	25,268.00	4.125%	127.14	131.77		287.63		11/15/2037	
549310VL1	LUCAS CNTY OH HOSP REV SER B	MERRILL LYNCH	10/1/2015	20,000.00	20,266.73	20,219.18	20,375.60	4.000%	98.63	100.00		156.42		11/15/2045	
549310VL1	LUCAS CNTY OH HOSP REV SER B	EDWARD JONES	9/30/2015	25,000.00	24,877.40	24,881.50	25,219.50	4.000%	123.29	125.00		338.00		11/15/2045	
24588SAV0	DELAWARE OH SALES TAX	EDWARD JONES	7/7/2015	20,000.00	19,889.85	19,895.63	20,368.00	3.750%	61.64	300.00		472.37		12/1/2034	
BONDS - SPECIAL REVENUE AND SPECIAL ASSESSMENT OBLIGATIONS															
31331J5T6	FED FARM CREDIT BK CONS BONDS	EDWARD JONES	5/4/2011	15,000.00	15,298.57	15,153.43	16,203.45	3.650%		547.50		1,050.02		12/21/2020	1
	** You can insert additional rows in yellow above if needed!														
XXX	Totals to Page 11	XXX	XXX	\$ 415,000.00	\$ 417,784.00	\$ 417,072.16	\$ 429,423.20	XXX	\$ 3,531.10	\$10,723.83	\$ 255.20	\$ 12,606.24	\$ -	XXX	XXX

* Annual Statement Value

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

1 Cusip #	2 Description Give complete and accurate description of all stocks and mutual funds owned.	3 From Whom Acquired	4 Date Acquired	5 No. of Shares	6 Par Value Per Share (Preferred Stocks)	7 Book Value	8 Rate Per Share Used To Obtain Market Value	9 Market Value/ Fair Value December 31 of Current Year	10 Actual Cost	Dividends		13 Increase, by Adjustment, in Book Value During Year	14 Decrease, by Adjustment in Book Value During Year
										11 Received During Year	12 Dividends Amount Due and Accrued Dec. 31		
	** You can insert additional rows in yellow above if needed!												
XXX	Totals to Page 12	XXX	XXX	XXX	XXX	\$ -	XXX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

2015

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

[illegible]