

ANNUAL STATEMENT

For the Year Ended December 31 , 2015

OF THE CONDITION AND AFFAIRS OF THE

WASHINGTON MUTUAL INSURANCE ASSOCIATION

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code	<u>10255</u>			
Home Office	<u>3873 CLEVELAND ROAD</u> Street and Number	<u>WOOSTER</u> City	<u>44691</u> Zip Code	<u>OH</u>
Mail Address	<u>3873 CLEVELAND ROAD</u> Street and Number	<u>WOOSTER</u> City	<u>44691</u> Zip Code	<u>OH</u>
Main Administrative Office	<u>(330) 345-8100</u> Telephone Number			
Organized	<u>SEPTEMBER 18, 1878</u>	Commenced Business	<u>OCTOBER 22, 1878</u>	
Annual Statement Contact Person	<u>TOD JAMES CARMONY</u>	Telephone Number	<u>(330) 345-8100</u>	
Contact Person Email Address	<u>tod_carmony@wayneinsgroup.com</u>			

OFFICERS

President	<u>TOD JAMES CARMONY</u>	Vice President	<u>DAVID EDWARD TSCHANTZ</u>
Secretary	<u>MORRIS STUTZMAN</u>	Treasurer	<u>DAVID EDWARD TSCHANTZ</u>

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

<u>SCOTT LEE PREISING</u>	<u>TOD JAMES CARMONY</u>	<u>DAVID EDWARD TSCHANTZ</u>	<u>MORRIS STUTZMAN</u>
<u>GREGORY TODD BUEHLER</u>	<u>DONALD A RAMSEYER</u>		

State of Ohio
County of
WAYNE

TOD JAMES CARMONY President and MORRIS STUTZMAN Secretary of the
WASHINGTON MUTUAL INSURANCE ASSOCIATION, being duly sworn each for himself/herself deposes and says, that they are the
above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or
claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the
condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and
belief, respectively.

Subscribed and sworn to before me, this 25
day of February 2016

Kimberly A. Mast
Notary Public



KIMBERLY A. MAST
NOTARY PUBLIC, STATE OF OHIO
My Commission Expires
Oct. 30, 2020

Tod Carmony President
Morris Stutzman Secretary

Signature of Person Preparing Statement

ANNUAL STATEMENT FOR THE YEAR
WASHINGTON MUTUAL INSURANCE ASSOCIATION

2015

ASSETS

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	1,971,784.43	0.00	1,971,784.43	1,711,472.08
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	10,303.44	1,659.87	8,643.57	8,290.62
3	Real estate (less liens, encumbrances) (Schedule A)	0.00	0.00	0.00	
4	Cash (Schedule E)	876,681.77	0.00	876,681.77	1,062,024.28
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets	234,910.75	0.00	234,910.75	267,803.74
7	Subtotals, cash and invested assets	3,093,680.39	1,659.87	3,092,020.52	3,049,590.72
8	Investment income due and accrued	14,429.74	0.00	14,429.74	14,474.92
9.1	Assessments or premiums in the course of collection (including agents balances)	521,523.37	0.00	521,523.37	473,635.78
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due	1,585,533.53	0.00	1,585,533.53	1,526,751.94
9.3	Earned but unbilled premiums (post assessment)		0.00	0.00	
10.1	Amounts recoverable from reinsurers		0.00	0.00	0.00
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	
11.1	Current federal income tax recoverable and interest thereon		0.00	0.00	0.00
11.2	Net deferred tax asset		0.00	0.00	0.00
12	Electronic data processing equipment and software	3,637.29	0.00	3,637.29	6,000.89
13	Furniture and equipment		0.00	0.00	
14	Receivables from parent, subsidiaries and affiliates		0.00	0.00	
15	Aggregate write-ins for other than invested assets	110,000.00	110,000.00	0.00	0.00
16	Total Assets	5,328,804.32	111,659.87	5,217,144.45	5,070,454.25
	Details of Write-Ins for Assets:				
1501	AGENT LOAN	110,000.00	110,000.00	0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	110,000.00	110,000.00	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR
WASHINGTON MUTUAL INSURANCE ASSOCIATION

2015

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	0.00	
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	
3	Commissions due and payable to agents	421,949.16	545,180.32
4	Other expenses (excluding taxes, licenses and fees)	125,996.26	170,214.73
5	Taxes, licenses and fees (excluding federal income taxes)		
6	Current federal income taxes (including \$0 on realized capital gains (losses))		
7	Net deferred tax liability		
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve		
10	Advance premium	77,032.80	75,163.96
11	Ceded reinsurance premiums payable	3,591,846.15	3,286,387.30
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others		
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates	408,993.79	577,813.01
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	4,625,818.16	4,654,759.32
18	Surplus as regards policyholders	591,326.29	415,694.93
19	Total liabilities and surplus	5,217,144.45	5,070,454.25
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR
WASHINGTON MUTUAL INSURANCE ASSOCIATION
STATEMENT OF INCOME

2015

		Current Year	Prior Year
	UNDERWRITING INCOME		
1.1	Gross Assessments/Premiums earned	8,573,049.13	8,094,163.27
1.2	Less: Return Assessments/Premiums earned		
1.3	Direct Assessments/Premiums earned	8,573,049.13	8,094,163.27
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	8,573,049.13	8,094,163.27
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	
1.6	Net Assessments/Premiums earned	0.00	0.00
	DEDUCTIONS		
2	Losses incurred (Underwriting Exhibit - Part 2)	0.00	
3	Loss expenses incurred (Expense Exhibit)	0.00	
4	Other underwriting expenses incurred (Expense Exhibit)	80,673.67	450,273.16
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	80,673.67	450,273.16
7	Net underwriting gain (loss)	-80,673.67	-450,273.16
	INVESTMENT INCOME		
8	Net investment income earned	73,575.54	70,584.97
9	Net realized capital gains (losses) less capital gains tax	9,057.52	9,567.93
10	Net investment gain (loss)	82,633.06	80,152.90
	OTHER INCOME		
11	Net gain (loss) from agents' or premium balances charged off		
12	Finance and service charges not included in premiums	131,665.00	125,493.20
13	Aggregate write-ins for miscellaneous income	141,545.83	136,555.75
14	Total other income	273,210.83	262,048.95
15	Net income, after capital gains tax and before federal income taxes	275,170.22	-108,071.31
16	Federal income taxes incurred		
17	Net income	275,170.22	-108,071.31
	SURPLUS ACCOUNT		
18	Surplus as regards policyholders, December 31 prior year	415,694.93	511,768.12
19	Net income	275,170.22	-108,071.31
20	Change in net unrealized capital gains or (losses) less capital gains tax	401.70	1,048.36
21	Change in net deferred income tax		0.00
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	-99,940.56	10,949.76
23	Change in provision for reinsurance		
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	175,631.36	-96,073.19
26	Surplus as regards policyholders, December 31 current year	591,326.29	415,694.93
	DETAILS OF WRITE-INS		
0501			
0502			
0503			
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	MANAGEMENT FEES	1,341.71	2,650.00
1302	SUPPLEMENTAL PREMIUM COMMISSIONS	140,204.12	133,905.75
1303			
1304			
1399	Total Aggregate write-ins for miscellaneous income	141,545.83	136,555.75
2401			
2402			
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR
WASHINGTON MUTUAL INSURANCE ASSOCIATION

2015

CASH FLOW STATEMENT

		Current Year	Prior Year
Cash from Operations			
1	Premiums/Assessments collected net of reinsurance	200,658.51	361,920.31
2	Net investment income	76,221.89	69,345.96
3	Miscellaneous income	273,210.83	262,048.95
4	Total	550,091.23	693,315.22
5	Benefit and loss related payments	0.00	-41,522.61
6	Commissions, expenses paid and aggregate write-ins for deductions	248,123.30	368,607.18
7	Federal and foreign income taxes paid (recovered)		0.00
8	Total	248,123.30	327,084.57
9	Net cash from operations	301,967.93	366,230.65
Cash from Investments			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds	298,650.00	616,480.00
10.2	Stocks		
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	298,650.00	616,480.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds	552,506.00	716,090.00
11.2	Stocks		
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	552,506.00	716,090.00
11.6	Net cash from investments	-253,856.00	-99,610.00
Cash from Financing and Miscellaneous Sources			
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)	-233,454.44	39,086.81
13	Net cash from financing and miscellaneous sources	-233,454.44	39,086.81
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
14	Net change in cash, cash equivalents and short-term investments	-185,342.51	305,707.46
15.1	Beginning of year (cash, cash equivalents and short-term investments)	1,062,024.28	756,316.82
15.2	End of year (cash, cash equivalents and short-term investments)	876,681.77	1,062,024.28

**ANNUAL STATEMENT FOR THE YEAR
WASHINGTON MUTUAL INSURANCE ASSOCIATION**

2015

EXPENSE EXHIBIT

		Current Year
1.1	Claim Adjusting: Direct	69,416.38
1.2	Reinsurance assumed	
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	69,416.38
1.4	Net claim adjusting	0.00
2.1	Commission and Brokerage: Direct commission and brokerage	1,502,103.51
2.2	Reinsurance assumed excluding contingent	
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	2,441,384.76
2.4	Contingent - direct (commission and brokerage)	59,974.23
2.5	Contingent - reinsurance assumed (commission and brokerage)	
2.6	Contingent - reinsurance ceded (commission and brokerage)	
2.7	Policy and membership fees (commission and brokerage)	
2.8	Net commission and brokerage	(879,307.02)
3	Allowances to managers and agents	16,482.56
4	Advertising	10,085.83
5	Boards, bureaus and associations	24,930.91
6	Surveys and underwriting reports	148,455.99
7	Audit of assureds' records	
8.1	Salary and related items: Salaries	
8.2	Payroll taxes	
9	Employee relations and welfare	
10	Insurance	20,291.25
11	Directors' fees	18,650.00
12	Travel and travel items	5,430.71
13	Rent and rent items	5,943.78
14	Equipment	634.20
15	Cost or depreciation of EDP equipment and software	2,363.60
16	Printing and stationery	27,386.75
17	Postage, telephone, exchange and express	26,614.74
18	Legal and auditing	0.00
19	Loss adjustment expenses	
18	Investment expenses	
19	Totals	307,270.32
20.1	Taxes, licenses and fees: State and local insurance taxes	0.00
20.2	Insurance department licenses and fees	16,817.55
20.3	All other (excluding federal income and real estate)	
20.4	Total taxes, licenses and fees	16,817.55
21	Real estate expenses	3,396.58
22	Real estate taxes	
23	Aggregate write-ins for miscellaneous expenses	632,496.24
24	Total expenses incurred (a)	80,673.67
25	Less unpaid expenses - current year	547,945.42
26	Add unpaid expenses - prior year	715,395.05
27	Total expenses paid	248,123.30
Details of Write-Ins:		
2301	MINE SUBSIDENCE	4,025.29
2302	UTILITIES	6,528.39
2303	MISCELLANEOUS	4,299.30
2304	CLERICAL AND MANAGEMENT SERVICES	617,643.26
2305		
2399	Total Write-ins	632,496.24

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

ANNUAL STATEMENT FOR THE YEAR2015

WASHINGTON MUTUAL INSURANCE ASSOCIATION

INSURANCE IN FORCE

		Amount (dollars)	Number
1	In force December 31 of previous year (to equal prior year's statement)	1,920,400,369	9,445
2	Written during the year	433,613,754	1,888
3	Total	2,354,014,123	11,333
4	Deduct those expired and cancelled	242,512,722	1,368
5	In force December 31 of current year	2,111,501,401	9,965
6	Deduct amount reinsured	0	XXX
7	Net amount in force	2,111,501,401	XXX

UNDERWRITING EXHIBIT - PART 2
LOSSES INCURRED

1	2	3	4	5	6
Lines of Business	Direct Losses Incurred	Losses Incurred on Reinsurance Assumed	Deduct: Reinsurance Recovered on Incurred Losses	Deduct: Salvage and Subrogation Converted To Cash	* Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
PROPERTY	2,837,334.72		2,837,334.72		-
					-
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 2,837,334.72	\$ -	\$ 2,837,334.72	\$ -	\$ -

* Total should equal Line 2, Page 4, Current Year.

UNDERWRITING EXHIBIT - PART 2A
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES

1	2	3	4	5	6
Lines of Business	Direct Unpaid Losses	Unpaid Losses on Reinsurance Assumed	Deduct: Reinsurance Recoverable on Unpaid Losses	** Unpaid Loss Adjustment Expenses	*** Net Unpaid Losses Columns 2 and 3 minus Column 4
PROPERTY	355,683.26		355,683.26		-
					-
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 355,683.26	\$ -	\$ 355,683.26	\$ -	\$ -

** Total should equal Line 2, Page 3, Current Year.

*** Total should equal Line 1, Page 3, Current Year.

ANNUAL STATEMENT FOR THE YEAR
WASHINGTON MUTUAL INSURANCE ASSOCIATION

2015

EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds	1,659.87	1,611.12	-48.75
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	1,659.87	1,611.12	-48.75
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software			0.00
13	Furniture and equipment			0.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	110,000.00	10,108.19	-99,891.81
16	Total Assets	111,659.87	11,719.31	-99,940.56
	Details of Write-Ins for Assets:			
1501	AGENT LOAN	110,000.00	10,108.19	-99,891.81
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	110,000.00	10,108.19	-99,891.81

2015 ANNUAL STATEMENT OF WASHINGTON MUTUAL INSURANCE ASSOCIATION

SCHEDULE A

Showing All Real Estate OWNED December 31 of Current Year

1	2	3	4	5	6	7	8	9	10
Description of Property	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7) *	Gross Income Current Year (Real Estate)	Gross Expenses Current Year (Real Estate)
NONE							-		
							-		
							-		
							-		
							-		
OVERFLOW AMOUNTS							-		
Totals	XXX	XXX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

*Total to agree with Page 2, Line 3, Current Year.

FURNITURE, FIXTURES and AUTOMOBILES

Showing All Furniture, Fixtures and Automobiles OWNED December 31 of Current Year

1	2	3	4	5	6	7	8
Description	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7)
OFFICE FURNITURE ETC	VARIOUS	VARIOUS	103,960.61		103,960.61		-
RCC COMPUTER SYSTEM	9/25/2008	RCC	63,719.00		63,719.00		-
COMPUTER	2/8/2009	CDW	1,482.00		1,482.00		-
PRINTER	2/6/2008		539.00		539.00		-
5 DELL COMPUTERS	11/9/2009	DELL	5,096.01		5,096.01		-
DISATER RECOVERY EQUIP	8/29/2012		11,487.37		7,850.08		3,637.29
							-
							-
							-
							-
							-
							-
OVERFLOW AMOUNTS							-
Totals	XXX	XXX	\$ 186,283.99	\$ -	\$ 182,646.70	\$ -	\$ 3,637.29

SCHEDULE D - PART 1
Showing all BONDS Owned on December 31 of Current Year

1 Cusip #	2 Description Give complete and accurate description of all bonds owned.	3 From Whom Acquired	4 Date Acquired	5 Par Value	6 Actual Cost	7 Book Value / Amortized Value*	8 Market Value December 31 of Current Year	Interest			12 Increase by Adjustment, in Book Value During Year	13 Decrease by Adjustment, in Book Value During Year	14 Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	15 Maturity Date	16 NAIC Designation
								9 Rate (%)	10 Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	11 Gross Am't Received During Year					
113152TW2	Brookhaven N Y Ser A	FIRST EMPIRE	3/17/2014	100,000.00	100,000.00	100,000.00	106,988.35	3.000%	1,250.00	4,275.00		6,988.35		2/1/2025	1FE
306801J69	FALMOUTH MASS	FIRST EMPIRE	12/22/2014	100,000.00	100,300.00	100,275.77	100,407.90	3.750%	1,729.17	2,229.17		132.13		7/15/2030	1FE
34074GDH4	Florida Hurricane Catastrophe	FIRST EMPIRE	5/1/2013	100,000.00	101,239.00	100,808.36	102,197.00	3.000%	1,497.50	2,995.00		1,388.64		7/1/2020	1FE
349316LJ6	FORT WAYNE IN WTRWKS REVENUE	FIRST EMPIRE	12/2/2014	50,000.00	50,050.00	50,044.40	51,157.90	3.250%	135.42	1,620.49		1,113.50		12/1/2028	1FE
361448AR4	GATX CORP	FIRST EMPIRE	11/17/2015	100,000.00	100,000.00	100,000.00	98,824.00	2.500%	736.11		1,176.00			3/15/2019	2FE
36157QCW5	GE Capital Retail CD	FIRST EMPIRE	5/18/2012	100,000.00	100,000.00	100,000.00	100,836.00	1.750%	210.96	1,750.00		836.00		5/18/2017	1FE
36966TFL1	General Electric	FIRST EMPIRE	6/7/2012	100,000.00	100,000.00	100,000.00	100,752.00	3.250%	144.44	3,250.00		752.00		6/15/2022	1FE
38143ATM7	Goldman Sachs CD	FIRST EMPIRE	5/30/2012	100,000.00	100,000.00	100,000.00	100,897.00	1.800%	157.81	1,800.00		897.00		5/30/2017	1FE
386442UW5	GRAND RIVER OK DAM AUTH REVENU	FIRST EMPIRE	12/22/2014	55,000.00	56,485.00	56,346.02	55,906.29	3.860%	176.96	2,123.56	439.73			6/1/2028	1FE
40431A6L1	HSBC Bank CD	FIRST EMPIRE	4/30/2010	98,000.00	98,000.00	98,000.00	97,958.15	2.500%	184.62	744.85	41.85			4/9/2018	1FE
5394E8AB5	Lloyds TSB Bank	FIRST EMPIRE	7/28/2011	100,000.00	100,000.00	100,000.00	106,066.00	5.000%	2,125.00	5,000.00		6,066.00		7/28/2026	1FE
609269FS9	MONESSEN PA SCH DIST	FIRST EMPIRE	9/18/2014	100,000.00	101,000.00	100,762.88	100,998.50	2.250%	100.00	2,250.00		235.62		12/15/2021	1FE
61745EG62	Morgan Stanley	FIRST EMPIRE	4/25/2011	50,000.00	50,000.00	50,000.00	48,949.50	6.500%	18.83	1,226.31	1,050.50			4/25/2023	2FE
649883J97	NEW YORK ST MTG AGY HOMEONER MTG REV AMT-S	FIRST EMPIRE	7/28/2015	100,000.00	101,000.00	100,948.92	102,572.25	3.100%	775.00	645.83		1,623.33		10/1/2023	1FE
672411P25	OAKLAND CNTY MI	FIRST EMPIRE	10/8/2014	100,000.00	102,500.00	102,091.90	103,630.65	3.000%	750.00	3,250.00		1,538.75		10/1/2026	1FE
683548BD2	Opelika ALA Uts	FIRST EMPIRE	12/24/2012	50,000.00	57,000.00	54,404.25	55,692.45	4.500%	187.50	2,250.00		1,288.20		6/1/2022	1FE
747525AF0	QUALCOMM INC	FIRST EMPIRE	5/20/2015	100,000.00	101,506.00	101,422.30	99,000.00	3.450%	392.92	1,725.00	2,422.30			5/20/2025	1FE
78012KFM4	Royal Bank of CANADA	FIRST EMPIRE	10/30/2015	100,000.00	100,000.00	100,000.00	100,721.00	2.400%	406.67			721.00		10/30/2025	1FE
780097AW1	Royal Bank of Scotland	FIRST EMPIRE	3/5/2012	100,000.00	107,795.00	104,085.00	111,011.00	6.400%	1,244.44	6,400.00		6,926.00		10/21/2019	2FE
94986RYA3	WELLS FARGO & CO MEDIUM TERM NTS	FIRST EMPIRE	7/31/2015	150,000.00	150,000.00	150,000.00	147,000.00	3.000%	1,887.50		3,000.00			7/31/2030	1FE
94974BFY1	WELLS FARGO & CO NEW MEDIUM TERM SR NTS	FIRST EMPIRE	12/22/2014	100,000.00	102,800.00	102,594.63	101,060.00	4.100%	318.89	4,100.00	1,534.63			6/3/2026	1FE

* Annual Statement Value

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

12

Showing all Bonds and Preferred & Common Stocks **ACQUIRED** During the Current Year

[illegible]

13

SCHEDULE D - PART 4

Showing all Bonds and Preferred & Common Stocks **SOLD, REDEEMED OR** Otherwise **DISPOSED OF** During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

[illegible]

REINSURANCE SCHEDULE

Reinsurance Ceded and Reinsurance Assumed

1	2	3	4	5	6	7	8
Reinsurer or Reinsured	Ceded or Assumed	Location of Company	Total Amount Reinsured	Total Premiums Ceded *	Total Premiums Assumed **	Largest Risk Ceded or Assumed	Remarks
WAYNE MUTUAL	CEDED	Wooster, OH		8,573,049.13			
OVERFLOW AMOUNTS							
Totals	XXX	XXX	\$ -	\$ 8,573,049.13	\$ -	XXX	XXX

*Total to agree with Page 4, Line 1.4, Current Year.
**Total to agree with Page 4, Line 1.5, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1	2	3	4	5	6	7	8	9
Name of Payee	Title	Salaries	Commissions	Claim Adjustment Expenses	Directors Fees & Expenses	Travel & Travel Items	All Other	Total
Officers/Employees:								
TOD CARMONY					3,050.00			\$ 3,050.00
DAVID TSCHANTZ					2,900.00			\$ 2,900.00
								\$ -
								\$ -
								\$ -
								\$ -
Directors:								
SCOTT PREISING					2,900.00			\$ 2,900.00
GREGORY BUEHLER					2,600.00			\$ 2,600.00
ELIZABETH MCCOY					1,700.00			\$ 1,700.00
MORRIS STUTZMAN					2,600.00			\$ 2,600.00
DONALD RAMSEYER					2,900.00			\$ 2,900.00
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
Totals	XXXX	\$ -	\$ -	\$ -	\$ 18,650.00	\$ -	\$ -	\$ 18,650.00

GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention:

Fire\$0Wind\$0Other\$0

1a. Retention before reinsurance applies for:

Catastrophe Reinsurance\$0Aggregate excess of loss\$0

2. What is the largest risk assumed and retained:

\$0

3. What kind of perils are being covered?

ALL PHYSICAL DAMAGE PERILS TO PROPERTY INCLUDING THEFT

4. Have the by-laws been amended during the current year?

NOIf so, were such amendments filed with the Ohio Department of Insurance?

N/A

5. In what counties does the Company operate:

STATE OF OHIO

6. Name of Principal Officer and amount of bond.

TOD J CARMONY \$500,000

7. Are all of the persons who handle funds of the Company bonded?

YesXNo

State the name and amount of each bond on each, except person named in Item 6 above.

\$500,000 CINCINNATI INSURANCE

8. Does the Company have an annual audit conducted by an independent CPA?

NO

9. State the number of members holding policies in the Company.

9965

10. Was an annual report of the Company made available to each policyholder?

NO

If so, did such report agree with the annual statement filed with the Ohio Department of Insurance?

11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance.

12-Aug

12. How many assessments were made during the year?

NONE

Date of last assessment

N/A

13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment?

N/A

14. Rate of policy fee

NONE

15. State the amount of borrowed money since date of last assessment

NONE

interest thereon

NONE

16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement?

YesNoX

If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.

2015

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

[illegible]

***Total to agree with Page 2, Line 4, Current Year.**

ORGANIZATIONAL CHART

LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS
DEFINED IN ORC 3901.32

Schedule Y – Part 1 Organizational Chart
Wayne Mutual / Washington Mutual (Group Code #4678)

