

Amended Explanation Page

SummaCare, Inc.

Amended Cover Page

12/31/16

SummaCare, Inc. has amended the 12/31/16 Annual Statement to reflect a change in its tax provision and a change in the value of common stock. The financial statement changes are as follows:

Assets:

Line 2.2, Common stocks decreased by \$547,527.

Line 18.1, Federal income taxes recoverable increased by \$226,924.

Liabilities:

Line 10.1, Current federal income taxes payable decreased by \$1,083,407.

Line 31, Unassigned funds increased by \$762,804.

The Annual Statement pages affected by these changes were:

2	15	SI01	E16
3	26	SI03	
4	29	SI04	
5	37	E12	



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2016

Document Code: 201

ANNUAL STATEMENT
For the Year Ending DECEMBER 31, 2016
OF THE CONDITION AND AFFAIRS OF THE
SummaCare, Inc.

NAIC Group Code	3259 (Current Period)	3259 (Prior Period)	NAIC Company Code	95202	Employer's ID Number	34-1726655
Organized under the Laws of	Ohio		State of Domicile or Port of Entry		OH	
Country of Domicile	United States of America					
Licensed as business type:	Life, Accident & Health[] Dental Service Corporation[] Other[]	Property/Casualty[] Vision Service Corporation[] Is HMO Federally Qualified? Yes[] No[] N/A[X]	Hospital, Medical & Dental Service or Indemnity[] Health Maintenance Organization[X]			
Incorporated/Organized	10/23/1992		Commenced Business	03/01/1993		
Statutory Home Office	10 North Main Street (Street and Number)		Akron, OH, 44308 (City or Town, State, Country and Zip Code)			
Main Administrative Office	10 North Main Street (Street and Number)		Akron, OH, 44308 (Area Code) (Telephone Number)			
Primary Location of Books and Records	10 North Main Street (Street and Number)		Akron, OH, 44308 (Area Code) (Telephone Number)			
Internet Website Address	SummaCare.com					
Statutory Statement Contact	Roy Douglas Hall (Name) hallroy@summacare.com (E-Mail Address)		(330)996-8410-62057 (Area Code)(Telephone Number)(Extension) (330)996-8553 (Fax Number)			

OFFICERS

Name	Title
Kathleen Tirbovich Geier	Chair
Robert Andrew Gerberry	Secretary
Brian Keith Derrick	Treasurer
Robert Stephen Paskowski	Interim President #

OTHERS

Anne Armao, VP - Marketing and Product Development
 James Loveless, VP - Individual Product Line
 Dennis Pijor, VP - Finance, CFO

Kevin Cavalier, VP - Sales
 Donald Novosel, VP - Contracting & Network Development
 Robert Paskowski, Interim President #

Keith Johnson, VP - Third Party Administrator
 Charles Zonfa M.D., Chief Medical Officer #
 Stephen Adamson, VP - Client Services #

DIRECTORS OR TRUSTEES

Lydia Alexander Cook M.D.
 Kathleen Tirbovich Geier
 James Ross McIlvaine
 Benjamin Paul Sutton
 Steven Aaron Eisenberg #
 Russell Floyd Mohawk #

Thomas Anthony Malone M.D.
 Rajiv Vishnu Taliwal M.D.
 Brian Keith Derrick
 Robert Stephen Paskowski #
 Henry Leigh Gerstenberger #
 Caroline Fisher Pearson #

State of Ohio
 County of Summit ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of the said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)
 Robert Stephen Paskowski
 (Printed Name)
 1.
 Interim President
 (Title)

(Signature)
 Dennis Dale Pijor
 (Printed Name)
 2.
 Vice President - Finance, CFO
 (Title)

(Signature)
 Brian Keith Derrick
 (Printed Name)
 3.
 Treasurer
 (Title)

Subscribed and sworn to before me this
 28th day of March, 2017

a. Is this an original filing?
 b. If no, 1. State the amendment number
 2. Date filed
 3. Number of pages attached

Yes[] No[X]

1

03/30/2017

13

(Notary Public Signature)

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	34,177,327	40.919	34,177,327		34,177,327	40.919
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies						
1.22 Issued by U.S. government sponsored agencies	1,000,162	1.197	1,000,162		1,000,162	1.197
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)						
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations						
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations						
1.43 Revenue and assessment obligations						
1.44 Industrial development and similar obligations						
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or Guaranteed by GNMA						
1.512 Issued or Guaranteed by FNMA and FHLMC						
1.513 All other						
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA						
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521						
1.523 All other						
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)						
2.2 Unaffiliated Non-U.S. securities (including Canada)						
2.3 Affiliated securities						
3. Equity interests:						
3.1 Investments in mutual funds						
3.2 Preferred stocks:						
3.21 Affiliated						
3.22 Unaffiliated						
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated						
3.32 Unaffiliated						
3.4 Other equity securities:						
3.41 Affiliated	28,396,360	33.998	28,396,360		28,396,360	33.998
3.42 Unaffiliated						
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated						
3.52 Unaffiliated						
4. Mortgage loans:						
4.1 Construction and land development						
4.2 Agricultural						
4.3 Single family residential properties						
4.4 Multifamily residential properties						
4.5 Commercial loans						
4.6 Mezzanine real estate loans						
5. Real estate investments:						
5.1 Property occupied by company						
5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt)						
5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt)						
6. Contract loans						
7. Derivatives						
8. Receivables for securities						
9. Securities Lending (Line 10, Asset Page reinvested collateral)					XXX	XXX
10. Cash, cash equivalents and short-term investments	19,949,722	23.885	19,949,722		19,949,722	23.885
11. Other invested assets						
12. TOTAL Invested assets	83,523,571	100.000	83,523,571		83,523,571	100.000

SCHEDULE BA - VERIFICATION BETWEEN YEARS**Other Long-Term Invested Assets**

1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8)		
2.2 Additional investment made after acquisition (Part 2, Column 9)		
3. Capitalized deferred interest and other:		
3.1 TOTALS, Part 1, Column 16		
3.2 TOTALS, Part 3, Column 12		
4. Accrual of discount		
5. Unrealized valuation increase (decrease):		
5.1 TOTALS, Part 1, Column 13		
5.2 TOTALS, Part 3, Column 9		
6. TOTAL gain (loss) on disposals, Part 3, Column 19		
7. Deduct amounts received on disposals, Part 3, Col		
8. Deduct amortization of premium and depreciation		
9. TOTAL foreign exchange change in book/adjusted carrying value:		
9.1 TOTALS, Part 1, Column 17		
9.2 TOTALS, Part 3, Column 14		
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 TOTALS, Part 1, Column 15		
10.2 TOTALS, Part 3, Column 11		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

N O N E

SCHEDULE D - VERIFICATION BETWEEN YEARS
Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year		60,233,225
2. Cost of bonds and stocks acquired, Part 3, Column 7		4,823,145
3. Accrual of Discount		47,108
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12		
4.2 Part 2, Section 1, Column 15		
4.3 Part 2, Section 2, Column 13	4,013,999	4,013,999
4.4 Part 4, Column 11		
5. TOTAL gain (loss) on disposals, Part 4, Column 19		
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		5,500,000
7. Deduct amortization of premium		43,628
8. TOTAL foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15		
8.2 Part 2, Section 1, Column 19		
8.3 Part 2, Section 2, Column 16		
8.4 Part 4, Column 15		
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14		
9.2 Part 2, Section 1, Column 17		
9.3 Part 2, Section 2. Column 14		
9.4 Part 4, Column 13		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		63,573,849
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		63,573,849

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
Governments (Including all obligations guaranteed by governments)	1. United States	35,177,489	35,214,926	35,033,547	35,150,000
	2. Canada .....	.....	.....	.....	.....
	3. Other Countries .....	.....	.....	.....	.....
	4. TOTALS	35,177,489	35,214,926	35,033,547	35,150,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. TOTALS .....	.....	.....	.....	.....
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. TOTALS .....	.....	.....	.....	.....
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. TOTALS .....	.....	.....	.....	.....
Industrial and Miscellaneous, SVO Identified Funds and Hybrid Securities (unaffiliated)	8. United States .....	.....	.....	.....	.....
	9. Canada .....	.....	.....	.....	.....
	10. Other Countries .....	.....	.....	.....	.....
	11. TOTALS .....	.....	.....	.....	.....
Parent, Subsidiaries and Affiliates	12. TOTALS .....	.....	.....	.....	.....
	13. TOTAL Bonds	35,177,489	35,214,926	35,033,547	35,150,000
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States .....	.....	.....	.....	.....
	15. Canada .....	.....	.....	.....	.....
	16. Other Countries .....	.....	.....	.....	.....
	17. TOTALS .....	.....	.....	.....	.....
Parent, Subsidiaries and Affiliates	18. TOTALS .....	.....	.....	.....	.....
	19. TOTAL Preferred Stocks .....	.....	.....	.....	.....
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States .....	.....	.....	.....	.....
	21. Canada .....	.....	.....	.....	.....
	22. Other Countries .....	.....	.....	.....	.....
	23. TOTALS .....	.....	.....	.....	.....
Parent, Subsidiaries and Affiliates	24. TOTALS	28,396,360	28,396,360	50,000,000	.....
	25. TOTAL Common Stocks	28,396,360	28,396,360	50,000,000	.....
	26. TOTAL Stocks	28,396,360	28,396,360	50,000,000	.....
	27. TOTAL Bonds and Stocks	63,573,849	63,611,286	85,033,547	.....

SCHEDULE D - PART 2 - SECTION 2
Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/Adjusted Carrying Value	Fair Value		9 Rate per Share Used to Obtain Fair Value	Dividends			Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 For- eign			7 Fair Value	8 Actual Cost		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Change in B.A.C.V. (Col. 13-14)	16 Total Foreign Exchange Change in B.A.C.V.		
Parent, Subsidiaries and Affiliates																	
	Summa Insurance Company			606,563.000	28,396,360	46.820	28,396,360	50,000,000				4,013,999		4,013,999		A	09/01/2014
9199999 Subtotal - Parent, Subsidiaries and Affiliates					28,396,360	XXX ..	28,396,360	50,000,000				4,013,999		4,013,999		XXX ..	XXX ..
9799999 Total Common Stocks					28,396,360	XXX ..	28,396,360	50,000,000				4,013,999		4,013,999		XXX ..	XXX ..
9899999 Total Preferred and Common Stocks					28,396,360	XXX ..	28,396,360	50,000,000				4,013,999		4,013,999		XXX ..	XXX ..

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues0, the total \$ value (included in Column 8) of all such issues \$.....0.

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method (See Purposes and Procedures Manual of the NAIC Investment Analysis Office)	7 Do Insurer's Assets Include Intangible Assets connected with Holding of Such Company's Stock?	8 Total Amount of Such Intangible Assets	9 Book/Adjusted Carrying Value	10 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
										11	12
Common Stocks - Investment Subsidiary											
000000000	Summa Insurance Company		10649	34-1809108	2ciB1Z	No		28,396,360		606,653.000	100.000
1699999	Subtotal - Common Stocks - Investment Subsidiary							28,396,360		XXX	XXX
1899999	Subtotal - Common Stocks							28,396,360		XXX	XXX
1999999	Total - Preferred and Common Stocks							28,396,360		XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.....0.

2. Total amount of intangible assets nonadmitted \$.....0.

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
		N O N E			
0399999	Total - Preferred and Common Stocks				XXX