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LIFE AND ACCIDENT AND HEALTH COMPANIES — ASSOCIATION EDITION

ANNUAL STATEMENT

For the Year Ended December 31, 2015

OF THE CONDITION AND AFFAIRS OF THE

GRANGE LIFE INSURANCE COMPANY

NAIC Group Code 00267 (Current Period), 00267 (Prior Period) NAIC Company Code 71218 Employer's ID Number 31-0739286

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States

Incorporated/Organized 03/05/1968 Commenced Business 07/01/1968

Statutory Home Office 671 South High Street (Street and Number), Columbus, OH, US 43206-1066 (City or Town, State, Country and Zip Code)

Main Administrative Office 671 South High Street (Street and Number) Columbus, OH, US 43206-1066 (City or Town, State, Country and Zip Code) 614-445-2900 (Area Code) (Telephone Number)

Mail Address P.O. Box 1218 (Street and Number or P.O. Box), Columbus, OH, US 43216-1218 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 671 South High Street (Street and Number) Columbus, OH, US 43206-1066 (City or Town, State, Country and Zip Code) 614-445-2900 (Area Code) (Telephone Number)

Internet Web Site Address www.grangeinsurance.com

Statutory Statement Contact Jeffrey P. Siefker (Name) 614-593-4014 (Area Code) (Telephone Number) (Extension)

siefkerj@grangeinsurance.com (E-Mail Address) 614-542-6174 (FAX Number)

OFFICERS

Name	Title	Name	Title
Theresa Marie Mason #	President	John Paul McCaffrey	EVP & Treasurer
LaVawn Dee Coleman	EVP & Secretary	Milliman	Actuary

OTHER OFFICERS

DIRECTORS OR TRUSTEES

JOHN (NMN) AMMENDOLA	MARK LEWIS BOXER	DOUGLAS PAUL BUTH	GLENN EUGENE CORLETT
ROBERT ENLOW HOYT	JOHN PAUL MCCAFFREY	MARY MARNETTE PERRY	MELVIN GEORGE PYE JR
THOMAS SIMRALL STEWART	DAVID CHARLES WETMORE	CHRISTIANNA (NMN) WOOD	

State of Ohio
ss
County of Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Theresa Marie Mason President	John Paul McCaffrey EVP & Treasurer	LaVawn Dee Coleman EVP & Secretary

a. Is this an original filing? Yes [X] No [ ]

Subscribed and sworn to before me this 22 day of February, 2016

b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

Teresa J. Burchwell, Notary Public
04/28/2017

SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
Investment Categories	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	2,595,962	0.739	2,595,962		2,595,962	0.757
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.000			0	0.000
1.22 Issued by U.S. government sponsored agencies	12,530,062	3.569	12,530,062		12,530,062	3.655
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.000			0	0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	2,513,880	0.716	2,513,880		2,513,880	0.733
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	21,175,449	6.031	21,175,449		21,175,449	6.177
1.43 Revenue and assessment obligations	16,297,202	4.641	16,297,202		16,297,202	4.754
1.44 Industrial development and similar obligations		0.000			0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	138,016	0.039	138,016		138,016	0.040
1.512 Issued or guaranteed by FNMA and FHLMC	14,246,091	4.057	14,246,091		14,246,091	4.155
1.513 All other		0.000			0	0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	107,995,027	30.757	107,995,027		107,995,027	31.500
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000			0	0.000
1.523 All other		0.000			0	0.000
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	105,866,482	30.151	105,866,482	6,702,589	112,569,071	32.835
2.2 Unaffiliated non-U.S. securities (including Canada)	9,105,766	2.593	9,105,766		9,105,766	2.656
2.3 Affiliated securities		0.000			0	0.000
3. Equity interests:						
3.1 Investments in mutual funds		0.000			0	0.000
3.2 Preferred stocks:						
3.21 Affiliated		0.000			0	0.000
3.22 Unaffiliated		0.000			0	0.000
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.000			0	0.000
3.32 Unaffiliated		0.000			0	0.000
3.4 Other equity securities:						
3.41 Affiliated	18,250,781	5.198	9,965,251		9,965,251	2.907
3.42 Unaffiliated		0.000			0	0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000			0	0.000
3.52 Unaffiliated		0.000			0	0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000			0	0.000
4.2 Agricultural		0.000			0	0.000
4.3 Single family residential properties		0.000			0	0.000
4.4 Multifamily residential properties		0.000			0	0.000
4.5 Commercial loans		0.000			0	0.000
4.6 Mezzanine real estate loans		0.000			0	0.000
5. Real estate investments:						
5.1 Property occupied by company		0.000	0		0	0.000
5.2 Property held for production of income (including $ .... of property acquired in satisfaction of debt)		0.000	0		0	0.000
5.3 Property held for sale (including $ .... property acquired in satisfaction of debt)		0.000	0		0	0.000
6. Contract loans	11,049,922	3.147	11,049,922		11,049,922	3.223
7. Derivatives	0	0.000	0		0	0.000
8. Receivables for securities	19,219	0.005	19,219		19,219	0.006
9. Securities Lending (Line 10, Asset Page reinvested collateral)	6,702,589	1.909	6,702,589	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	22,636,303	6.447	22,636,303		22,636,303	6.603
11. Other invested assets		0.000			0	0.000
12. Total invested assets	351,122,751	100.000	342,837,221	6,702,589	342,837,221	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

NONE

1.	Book/adjusted carrying value, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18		0
5.	Deduct amounts received on disposals, Part 3, Column 15		0
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15	0	
	6.2 Totals, Part 3, Column 13	0	0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12	0	
	7.2 Totals, Part 3, Column 10	0	0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	0	
	8.2 Totals, Part 3, Column 9	0	0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

NONE

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	0	0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9	0	
	5.2 Totals, Part 3, Column 8	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18		0
7.	Deduct amounts received on disposals, Part 3, Column 15		0
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13	0	
	9.2 Totals, Part 3, Column 13	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11	0	
	10.2 Totals, Part 3, Column 10	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		0

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

NONE

1.	Book/adjusted carrying value, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	0	
	3.2 Totals, Part 3, Column 12	0	0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	0	
	5.2 Totals, Part 3, Column 9	0	0
6.	Total gain (loss) on disposals, Part 3, Column 19		0
7.	Deduct amounts received on disposals, Part 3, Column 16		0
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	0	
	9.2 Totals, Part 3, Column 14	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	0	
	10.2 Totals, Part 3, Column 11	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		290,304,017
2.	Cost of bonds and stocks acquired, Part 3, Column 7		77,605,258
3.	Accrual of discount		776,855
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	0	
	4.2 Part 2, Section 1, Column 15	0	
	4.3 Part 2, Section 2, Column 13	(11,760,431)	
	4.4 Part 4, Column 11	0	(11,760,431)
5.	Total gain (loss) on disposals, Part 4, Column 19		(290,819)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		52,849,027
7.	Deduct amortization of premium		1,155,326
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15	0	
	8.2 Part 2, Section 1, Column 19	0	
	8.3 Part 2, Section 2, Column 16	0	
	8.4 Part 4, Column 15	0	0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14	158,738	
	9.2 Part 2, Section 1, Column 17	0	
	9.3 Part 2, Section 2, Column 14	0	
	9.4 Part 4, Column 13	41,821	200,558
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		302,429,969
11.	Deduct total nonadmitted amounts		781
12.	Statement value at end of current period (Line 10 minus Line 11)		302,429,188

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks **OWNED** December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	32,920,976	33,075,206	32,836,439	33,308,829
	2. Canada				
	3. Other Countries				
	4. Totals	32,920,976	33,075,206	32,836,439	33,308,829
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	2,513,880	2,858,800	2,517,335	2,500,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	21,175,449	23,212,825	21,240,798	21,065,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	120,881,384	122,676,609	121,554,955	118,301,298
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States	97,558,338	99,827,913	98,793,471	91,969,893
	9. Canada	6,270,675	6,386,976	6,319,320	5,963,000
	10. Other Countries	11,143,236	11,173,253	11,302,049	10,671,178
	11. Totals	114,972,248	117,388,142	116,414,840	108,604,071
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	292,463,937	299,211,581	294,564,367	283,779,198
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States				
	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals	9,966,032	9,966,032	18,250,781	
	25. Total Common Stocks	9,966,032	9,966,032	18,250,781	
	26. Total Stocks	9,966,032	9,966,032	18,250,781	
	27. Total Bonds and Stocks	302,429,969	309,177,613	312,815,148	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 NAIC 1	1,644,319	9,894,699	11,085,583	10,259,782	36,593	32,920,976	11.3	29,995,037	10.6	32,920,976	
1.2 NAIC 2						0	0.0	0	0.0		
1.3 NAIC 3						0	0.0	0	0.0		
1.4 NAIC 4						0	0.0	0	0.0		
1.5 NAIC 5						0	0.0	0	0.0		
1.6 NAIC 6						0	0.0	0	0.0		
1.7 Totals	1,644,319	9,894,699	11,085,583	10,259,782	36,593	32,920,976	11.3	29,995,037	10.6	32,920,976	0
2. All Other Governments											
2.1 NAIC 1						0	0.0	0	0.0		
2.2 NAIC 2						0	0.0	0	0.0		
2.3 NAIC 3						0	0.0	0	0.0		
2.4 NAIC 4						0	0.0	0	0.0		
2.5 NAIC 5						0	0.0	0	0.0		
2.6 NAIC 6						0	0.0	0	0.0		
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed											
3.1 NAIC 1			501,627	2,012,252		2,513,880	0.9	3,493,766	1.2	2,513,880	
3.2 NAIC 2						0	0.0	0	0.0		
3.3 NAIC 3						0	0.0	0	0.0		
3.4 NAIC 4						0	0.0	0	0.0		
3.5 NAIC 5						0	0.0	0	0.0		
3.6 NAIC 6						0	0.0	0	0.0		
3.7 Totals	0	0	501,627	2,012,252	0	2,513,880	0.9	3,493,766	1.2	2,513,880	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 NAIC 1		8,615,393	2,217,347	9,342,399	1,000,310	21,175,449	7.2	23,456,120	8.3	21,175,449	
4.2 NAIC 2						0	0.0	0	0.0		
4.3 NAIC 3						0	0.0	0	0.0		
4.4 NAIC 4						0	0.0	0	0.0		
4.5 NAIC 5						0	0.0	0	0.0		
4.6 NAIC 6						0	0.0	0	0.0		
4.7 Totals	0	8,615,393	2,217,347	9,342,399	1,000,310	21,175,449	7.2	23,456,120	8.3	21,175,449	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 NAIC 1	12,637,575	44,166,369	43,617,606	17,445,878	3,013,955	120,881,384	41.3	118,340,531	41.7	120,881,384	
5.2 NAIC 2						0	0.0	0	0.0		
5.3 NAIC 3						0	0.0	0	0.0		
5.4 NAIC 4						0	0.0	0	0.0		
5.5 NAIC 5						0	0.0	0	0.0		
5.6 NAIC 6						0	0.0	0	0.0		
5.7 Totals	12,637,575	44,166,369	43,617,606	17,445,878	3,013,955	120,881,384	41.3	118,340,531	41.7	120,881,384	0

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)											
6.1 NAIC 1	3,077,417	9,582,624	14,824,847	19,046,951	6,902,568	53,434,407	18.3	57,388,421	20.2	41,515,460	11,918,947
6.2 NAIC 2	1,213,885	8,496,671	13,765,399	20,115,488	2,841,916	46,433,359	15.9	36,502,444	12.9	43,337,427	3,095,932
6.3 NAIC 3	515,178	1,473,467	5,671,517	177,141		7,837,303	2.7	6,179,489	2.2	5,032,569	2,804,733
6.4 NAIC 4	409,171	2,312,920	4,201,382			6,923,473	2.4	7,441,929	2.6	3,272,873	3,650,600
6.5 NAIC 5		263,602	80,104			343,707	0.1	779,818	0.3	44,781	298,926
6.6 NAIC 6						0	0.0	0	0.0		
6.7 Totals	5,215,650	22,129,284	38,543,249	39,339,581	9,744,485	114,972,248	39.3	108,292,101	38.2	93,203,110	21,769,139
7. Hybrid Securities											
7.1 NAIC 1						0	0.0	0	0.0		
7.2 NAIC 2						0	0.0	0	0.0		
7.3 NAIC 3						0	0.0	0	0.0		
7.4 NAIC 4						0	0.0	0	0.0		
7.5 NAIC 5						0	0.0	0	0.0		
7.6 NAIC 6						0	0.0	0	0.0		
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1						0	0.0	0	0.0		
8.2 NAIC 2						0	0.0	0	0.0		
8.3 NAIC 3						0	0.0	0	0.0		
8.4 NAIC 4						0	0.0	0	0.0		
8.5 NAIC 5						0	0.0	0	0.0		
8.6 NAIC 6						0	0.0	0	0.0		
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1	[d] 17,359,311	72,259,085	72,247,011	58,107,262	10,953,427	230,926,096	79.0	XXX	XXX	219,007,149	11,918,947
9.2 NAIC 2	[d] 1,213,885	8,496,671	13,765,399	20,115,488	2,841,916	46,433,359	15.9	XXX	XXX	43,337,427	3,095,932
9.3 NAIC 3	[d] 515,178	1,473,467	5,671,517	177,141	0	7,837,303	2.7	XXX	XXX	5,032,569	2,804,733
9.4 NAIC 4	[d] 409,171	2,312,920	4,201,382	0	0	6,923,473	2.4	XXX	XXX	3,272,873	3,650,600
9.5 NAIC 5	[d] 0	263,602	80,104	0	0	[c] 343,707	0.1	XXX	XXX	44,781	298,926
9.6 NAIC 6	[d] 0	0	0	0	0	[c] 0	0.0	XXX	XXX	0	0
9.7 Totals	19,497,544	84,805,745	95,965,413	78,399,892	13,795,343	[b] 292,463,937	100.0	XXX	XXX	270,694,799	21,769,139
9.8 Line 9.7 as a % of Col. 6	7.0	29.0	33.0	27.0	5.0	100.0	XXX	XXX	XXX	93.0	7.0
10. Total Bonds Prior Year											
10.1 NAIC 1	17,490,059	66,419,344	68,682,088	66,967,277	13,115,107	XXX	XXX	232,673,875	82.0	221,476,630	11,197,245
10.2 NAIC 2	218,033	4,235,255	14,189,986	14,098,420	3,760,751	XXX	XXX	36,502,444	12.9	34,457,487	2,044,957
10.3 NAIC 3	61,193	1,111,599	4,904,489	102,208	0	XXX	XXX	6,179,489	2.2	4,395,270	1,784,218
10.4 NAIC 4	433,772	2,160,232	4,847,925	0	0	XXX	XXX	7,441,929	2.6	4,506,687	2,935,241
10.5 NAIC 5	155,681	476,032	148,105	0	0	XXX	XXX	[c] 779,818	0.3	200,572	579,246
10.6 NAIC 6	0	0	0	0	0	XXX	XXX	[c] 0	0.0	0	0
10.7 Totals	18,358,737	74,402,463	92,772,593	81,167,905	16,875,858	XXX	XXX	[b] 283,577,555	100.0	265,036,646	18,540,909
10.8 Line 10.7 as a % of Col. 8	6.0	26.0	33.0	29.0	6.0	XXX	XXX	100.0	XXX	93.0	7.0
11. Total Publicly Traded Bonds											
11.1 NAIC 1	17,359,311	70,734,824	68,658,977	54,312,148	7,941,889	219,007,149	74.9	221,476,630	78.1	219,007,149	XXX
11.2 NAIC 2	1,135,137	7,019,268	13,192,990	19,148,115	2,841,916	43,337,427	14.8	34,457,487	12.2	43,337,427	XXX
11.3 NAIC 3	332,465	1,017,037	3,580,926	102,141		5,032,569	1.7	4,395,270	1.6	5,032,569	XXX
11.4 NAIC 4	196,798	990,903	2,085,172			3,272,873	1.1	4,506,687	1.6	3,272,873	XXX
11.5 NAIC 5			44,781			44,781	0.0	200,572	0.1	44,781	XXX
11.6 NAIC 6						0	0.0	0	0.0	0	XXX
11.7 Totals	19,023,711	79,762,032	87,562,846	73,562,405	10,783,805	270,694,799	92.6	265,036,646	93.5	270,694,799	XXX
11.8 Line 11.7 as a % of Col. 6	7.0	29.0	32.0	27.0	4.0	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	7.0	27.0	30.0	25.0	4.0	93.0	XXX	XXX	XXX	93.0	XXX
12. Total Privately Placed Bonds											
12.1 NAIC 1		1,524,261	3,588,034	3,795,114	3,011,538	11,918,947	4.1	11,197,245	3.9	XXX	11,918,947
12.2 NAIC 2	78,747	1,477,402	572,409	967,373		3,095,932	1.1	2,044,957	0.7	XXX	3,095,932
12.3 NAIC 3	182,712	456,430	2,090,591	75,000		2,804,733	1.0	1,784,218	0.6	XXX	2,804,733
12.4 NAIC 4	212,373	1,322,017	2,116,210			3,650,600	1.2	2,935,241	1.0	XXX	3,650,600
12.5 NAIC 5		263,602	35,323			298,926	0.1	579,246	0.2	XXX	298,926
12.6 NAIC 6						0	0.0	0	0.0	XXX	0
12.7 Totals	473,833	5,043,713	8,402,567	4,837,488	3,011,538	21,769,139	7.4	18,540,909	6.5	XXX	21,769,139
12.8 Line 12.7 as a % of Col. 6	2.0	23.0	39.0	22.0	14.0	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.2	2.0	3.0	2.0	1.0	7.0	XXX	XXX	XXX	XXX	7.0

(a) Includes $ 21,769,139 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ .... current year, $ .... prior year of bonds with Z designations and $ .... current year, $ .... prior year of bonds with Z* designations. The letter “Z” means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. “Z*” means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes $ .... current year, $ .... prior year of bonds with 5* designations and $ .... current year, $ .... prior year of bonds with 6* designations. “5*” means the NAIC designation was assigned by the SVO in reliance on the insurer’s certification that the issuer is current in all principal and interest payments. “6*” means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 0 ; NAIC 2 $ .... ; NAIC 3 $ .... ; NAIC 4 $ .... ; NAIC 5 $ .... NAIC 6 $ ....

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations		2,219,828	3,786,344	9,119,852		15,126,024	5.2	15,543,071	5.5	15,126,024	
1.2 Residential Mortgage-Backed Securities	1,644,319	7,674,871	7,299,239	1,139,930	36,593	17,794,952	6.1	14,451,966	5.1	17,794,952	
1.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
1.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
1.5 Totals	1,644,319	9,894,699	11,085,583	10,259,782	36,593	32,920,976	11.3	29,995,037	10.6	32,920,976	0
2. All Other Governments											
2.1 Issuer Obligations						0	0.0	0	0.0		
2.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
2.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
2.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
2.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations			501,627	2,012,252		2,513,880	0.9	3,493,766	1.2	2,513,880	
3.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
3.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
3.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
3.5 Totals	0	0	501,627	2,012,252	0	2,513,880	0.9	3,493,766	1.2	2,513,880	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations		8,615,393	2,217,347	9,342,399	1,000,310	21,175,449	7.2	23,456,120	8.3	21,175,449	
4.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
4.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
4.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
4.5 Totals	0	8,615,393	2,217,347	9,342,399	1,000,310	21,175,449	7.2	23,456,120	8.3	21,175,449	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Issuer Obligations		3,513,421	3,964,458	6,258,795	2,560,528	16,297,202	5.6	20,850,195	7.4	16,297,202	
5.2 Residential Mortgage-Backed Securities	12,637,575	40,652,949	39,653,149	11,187,083	453,427	104,584,182	35.8	97,490,336	34.4	104,584,182	
5.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
5.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
5.5 Totals	12,637,575	44,166,369	43,617,606	17,445,878	3,013,955	120,881,384	41.3	118,340,531	41.7	120,881,384	0
6. Industrial and Miscellaneous											
6.1 Issuer Obligations	5,215,650	22,129,284	38,543,249	39,339,581	9,744,485	114,972,248	39.3	107,292,108	37.8	93,203,110	21,769,139
6.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
6.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
6.4 Other Loan-Backed and Structured Securities						0	0.0	999,993	0.4		
6.5 Totals	5,215,650	22,129,284	38,543,249	39,339,581	9,744,485	114,972,248	39.3	108,292,101	38.2	93,203,110	21,769,139
7. Hybrid Securities											
7.1 Issuer Obligations						0	0.0	0	0.0		
7.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
7.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
7.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations						0	0.0	0	0.0		
8.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
8.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
8.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total From Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	5,215,650	36,477,925	49,013,025	66,072,880	13,305,323	170,084,803	58.2	XXX	XXX	148,315,664	21,769,139
9.2 Residential Mortgage-Backed Securities	14,281,894	48,327,820	46,952,388	12,327,012	490,020	122,379,134	41.8	XXX	XXX	122,379,134	0
9.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 Totals	19,497,544	84,805,745	95,965,413	78,399,892	13,795,343	292,463,937	100.0	XXX	XXX	270,694,799	21,769,139
9.6 Lines 9.5 as a % Col. 6	7.0	29.0	33.0	27.0	5.0	100.0	XXX	XXX	XXX	93.0	7.0
10. Total Bonds Prior Year											
10.1 Issuer Obligations	3,457,977	28,708,898	55,534,115	67,902,100	15,032,171	XXX	XXX	170,635,260	60.2	152,094,352	18,540,909
10.2 Residential Mortgage-Backed Securities	13,900,767	45,693,565	37,238,478	13,265,805	1,843,687	XXX	XXX	111,942,302	39.5	111,942,302	0
10.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.4 Other Loan-Backed and Structured Securities	999,993	0	0	0	0	XXX	XXX	999,993	0.4	999,993	0
10.5 Totals	18,358,737	74,402,463	92,772,593	81,167,905	16,875,858	XXX	XXX	283,577,555	100.0	265,036,646	18,540,909
10.6 Line 10.5 as a % of Col. 8	6.0	26.0	33.0	29.0	6.0	XXX	XXX	100.0	XXX	93.0	7.0
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	4,741,817	31,434,212	40,610,458	61,235,392	10,293,785	148,315,664	50.7	152,094,352	53.6	148,315,664	XXX
11.2 Residential Mortgage-Backed Securities	14,281,894	48,327,820	46,952,388	12,327,012	490,020	122,379,134	41.8	111,942,302	39.5	122,379,134	XXX
11.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0	0	XXX
11.4 Other Loan-Backed and Structured Securities						0	0.0	999,993	0.4	0	XXX
11.5 Totals	19,023,711	79,762,032	87,562,846	73,562,405	10,783,805	270,694,799	92.6	265,036,646	93.5	270,694,799	XXX
11.6 Line 11.5 as a % of Col. 6	7.0	29.0	32.0	27.0	4.0	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	7.0	27.0	30.0	25.0	4.0	93.0	XXX	XXX	XXX	93.0	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations	473,833	5,043,713	8,402,567	4,837,488	3,011,538	21,769,139	7.4	18,540,909	6.5	XXX	21,769,139
12.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0	XXX	0
12.5 Totals	473,833	5,043,713	8,402,567	4,837,488	3,011,538	21,769,139	7.4	18,540,909	6.5	XXX	21,769,139
12.6 Line 12.5 as a % of Col. 6	2.0	23.0	39.0	22.0	14.0	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.2	2.0	3.0	2.0	1.0	7.0	XXX	XXX	XXX	XXX	7.0

Schedule DA - Verification Between Yrs

NONE

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

Schedule E - Verification Between Yrs

NONE

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
Bonds - U.S. Governments - Issuer Obligations																					
3130A6-SP-3	FHLB Call			1	1	999,000	99.6650	996,650	1,000,000	1,000,658		1,658			2.000	3.634	MN	2,000		11/17/2015	11/25/2030
31315P-YZ-6	FAMCA Call			1	1	449,865	96.4410	482,205	500,000	460,530		4,619			2.375	3.610	MN	1,946	11,875	08/21/2013	05/02/2023
313380-JF-5	FHLB Call				1	975,900	98.0480	980,480	1,000,000	979,684		2,733			2.400	2.735	MS	7,667	24,000	08/12/2014	09/06/2022
3135G0-XN-8	FNMA Call			1	1	999,250	99.5000	995,000	1,000,000	1,000,635		1,385			2.625	3.402	JD	1,385	13,125	10/27/2015	06/12/2028
3136G0-SW-2	FNMA Call			1	1	572,938	97.1830	607,394	625,000	591,762		11,047			2.000	4.036	JJ	5,243	12,500	04/09/2014	07/30/2027
3136G0-WE-7	FNMA Call			1	1	938,560	97.8870	978,870	1,000,000	959,479		13,899			2.000	3.572	FA	7,500	20,000	06/24/2014	08/16/2027
3136G0-XT-3	FNMA Call			1	1	1,620,321	99.7060	1,695,002	1,700,000	1,655,030		24,230			2.125	3.687	FA	12,844	36,125	07/21/2014	08/23/2027
3136G0-YT-2	FNMA Call			1	1	964,740	97.6050	976,050	1,000,000	969,996		4,019			2.350	2.847	MS	7,507	23,500	09/09/2014	09/06/2022
3136G1-5V-7	FNMA Call			1	1	893,750	96.9830	969,830	1,000,000	923,806		17,230			2.250	4.096	JD	625	20,000	03/25/2014	12/21/2027
3136G1-AF-6	FNMA Call			1	1	965,500	100.0050	1,000,050	1,000,000	989,227		15,921			2.000	3.676	JJ	9,444	20,000	06/27/2014	01/11/2028
3136G1-KX-6	FNMA Call			1	1	1,996,000	100.0020	2,000,040	2,000,000	1,999,255		3,255			2.375	3.369	AO	8,708		10/30/2015	04/25/2028
31398A-JC-7	FNMA Call			1	1	1,000,000	106.3430	1,063,430	1,000,000	1,000,000					5.800	5.800	AO	10,956	58,000	07/23/2009	10/23/2037
912828-PC-8	United States Treasury OH/GA/WI	SD			1	1,227,188	103.9460	1,247,352	1,200,000	1,219,828		(3,806)			2.625	2.265	MN	4,067	31,500	01/15/2014	11/15/2020
912828-SV-3	United States Treasury Note GA/OH	SD			1	1,089,818	98.3630	1,081,993	1,100,000	1,092,958		1,072			1.750	1.857	MN	2,486	19,250	04/16/2015	05/15/2022
912828-SV-3	United States Treasury Note GA/OH				1	282,362	98.3630	280,335	285,000	283,176		278			1.750	1.857	MN	644	4,988	04/16/2015	05/15/2022
0199999 - Bonds - U.S. Governments - Issuer Obligations						14,975,191	XXX	15,354,680	15,410,000	15,126,024	0	97,539	0	0	XXX	XXX	XXX	83,023	294,863	XXX	XXX
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																					
36204D-5J-4	GNMA Pool 367249			2	1	73,566	114.4130	80,400	70,272	72,084		(284)			6.500	5.604	MON	381	4,568	10/16/2002	12/15/2023
36205G-AD-3	GNMA Pool 389804			2	1	65,962	111.0360	73,105	65,838	65,932		(6)			5.000	4.949	MON	274	3,292	01/27/2003	01/15/2033
38374E-ZM-2	GNR 2003-116 JD			2	1	303,439	101.3050	311,439	307,426	305,930		(311)			5.000	5.249	MON	1,281	15,371	09/09/2008	11/20/2032
38374F-W6-7	GNR 2004-21 PC			2	1	138,699	101.5490	142,766	140,589	139,812		(181)			5.000	5.249	MON	586	7,029	09/04/2008	04/20/2033
38376V-SB-4	GNR 2010-21 NB			2	1	406,291	102.7770	408,383	397,351	399,199		(326)			4.500	4.162	MON	1,490	17,881	02/26/2010	01/20/2037
38376Y-TG-6	GNR 2010-43 QX			2	1	1,969,531	102.5900	2,051,803	2,000,000	1,986,355		6,970			3.000	3.246	MON	5,000	60,000	08/19/2011	02/20/2039
38377K-MK-3	GNR 2010-120 BP			2	1	2,110,938	106.6450	2,132,907	2,000,000	2,046,767		(24,938)			4.000	3.149	MON	6,667	80,000	08/24/2011	07/20/2039
38377Q-BF-3	GNR 2011-26 PA			2	1	813,254	105.1330	811,507	771,886	809,162		2,992			4.000	2.312	MON	2,573	30,876	05/12/2014	07/20/2040
38377Y-AP-5	GNR 2011-128 PE			2	1	1,574,531	102.1320	1,531,979	1,500,000	1,573,387		(1,144)			3.500	2.939	MON	4,375	8,750	10/22/2015	09/20/2041
38378C-RT-6	GNR 2012-13 EG			2	1	626,218	98.5450	610,146	619,156	624,777		1,453			2.000	1.682	MON	1,032	12,383	06/20/2012	10/20/2040
38378D-BL-8	GNR 2012-17 CD			2	1	471,905	104.5660	453,358	433,562	462,575		7,698			4.000	1.328	MON	1,445	17,343	07/11/2012	09/20/2040
38378D-PC-3	GNR 2012-39 LP			2	1	1,016,133	100.4250	1,004,255	1,000,000	1,013,867		(2,193)			3.000	2.751	MON	2,500	30,000	12/16/2014	08/20/2039
38378G-CY-2	GNR 2012-134 EA			2	1	437,115	101.5670	423,579	417,045	432,595		4,804			3.000	1.925	MON	1,043	12,511	12/07/2012	11/20/2042
38378K-RS-0	GNR 2013-78 AG			2	1	529,547	96.4840	530,662	550,000	531,013		1,466			2.389	2.984	MON	1,095	6,569	06/04/2015	07/16/2043
38378M-G8-2	GNR 2013-64 PA			2	1	3,179,150	96.3800	3,139,111	3,257,013	3,182,098		2,948			1.500	2.290	MON	4,071	12,214	09/22/2015	12/20/2041
38378P-NU-8	GNR 2013-190 MY			2	1	498,277	83.3430	477,161	572,527	499,242		964			1.500	2.919	MON	716	716	10/28/2015	08/20/2027
38379M-BG-8	GNR 2015-96 ML			2	1	3,646,691	93.1980	3,537,965	3,796,165	3,650,159		3,468			2.500	3.145	MON	7,909	15,817	10/21/2015	04/20/2041
0299999 - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						17,861,248	XXX	17,720,526	17,898,829	17,794,952	0	3,380	0	0	XXX	XXX	XXX	42,437	335,319	XXX	XXX
0599999 - Bonds - U.S. Governments - Subtotals - U.S. Governments						32,836,439	XXX	33,075,206	33,308,829	32,920,976	0	100,918	0	0	XXX	XXX	XXX	125,459	630,182	XXX	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
20772G-4Z-8	Connecticut State BAB NC			2	1FE	1,015,730	115.3310	1,153,310	1,000,000	1,012,669		(593)			5.632	5.501	JD	4,693	56,320	01/28/2010	12/01/2029
419791-YS-1	Hawaii State BAB NC				1FE	502,355	117.5860	587,930	500,000	501,627		(137)			5.230	5.185	FA	10,896	26,150	02/11/2010	02/01/2025
97705L-WN-3	Wisconsin State BAB-Call			1	1FE	999,250	111.7560	1,117,560	1,000,000	999,583		30			5.200	5.205	MN	8,667	52,000	09/16/2009	05/01/2026
1199999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						2,517,335	XXX	2,858,800	2,500,000	2,513,880	0	(701)	0	0	XXX	XXX	XXX	24,256	134,470	XXX	XXX
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)						2,517,335	XXX	2,858,800	2,500,000	2,513,880	0	(701)	0	0	XXX	XXX	XXX	24,256	134,470	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
033161-ZN-3	Anchorage, AL BAB Call			1	1FE	1,016,090	111.4840	1,114,840	1,000,000	1,007,854		(1,613)			5.368	5.160	AO	13,420	53,680	03/23/2010	04/01/2026
03588E-4Q-3	Anne Arundel Cnty, Md BAB Call			1	1FE	1,024,970	110.9400	1,109,400	1,000,000	1,012,625		(2,623)			5.350	5.015	AO	13,375	53,500	10/28/2010	04/01/2028
180848-DV-2	Clark Cnty, NV BAB-Call			1	1FE	999,420	112.1680	1,121,680	1,000,000	999,570		41			6.260	6.267	MN	10,433	62,600	06/25/2009	11/01/2023
213633-GD-6	Cook Cnty, IL BAB-Call			1	1FE	1,008,540	109.4360	1,094,360	1,000,000	1,003,932		(882)			5.391	5.279	JD	4,493	53,910	10/21/2009	12/01/2024
236091-F3-3	Dane Cnty, WI BAB Call			1	1FE	713,928	107.1920	766,423	715,000	714,361		60			5.050	5.063	JD	3,009	36,108	09/22/2009	06/01/2024

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
266778-EJ-4	Durham, NC BAB			1	1FE	495,750	109.0210	545,105	500,000	496,480		158			4.945	5.013	AO	6,181	24,725	10/19/2010	10/01/2030
304639-MY-0	Fairfield, OH BAB-Call			1	1FE	750,000	108.2460	811,845	750,000	750,000					5.540	5.540	JD	3,463	41,550	06/16/2010	12/01/2026
360046-Q9-0	Fulton Cnty, GA BAB			2	1FE	1,000,310	113.4700	1,134,700	1,000,000	1,000,310					5.148	5.144	JJ	25,740	51,480	09/17/2010	07/01/2039
412486-5B-4	Harford Cnty, MD BAB-Call			1	1FE	1,021,370	110.2380	1,102,380	1,000,000	1,010,933		(2,111)			5.375	5.100	JJ	26,875	53,750	06/02/2010	07/01/2026
497476-WY-3	Kirkland, WA BAB			1	1FE	1,156,263	111.0480	1,293,709	1,165,000	1,158,073		407			5.250	5.318	JD	5,097	61,163	12/08/2010	12/01/2027
548253-V2-6	Lower Merion Twp, PA BAB			1	1FE	505,835	106.5560	532,780	500,000	503,417		(578)			5.450	5.294	JJ	12,565	27,250	04/20/2011	01/15/2031
562333-FV-1	Manchester, NH BAB-Call			1	1FE	499,500	109.7380	548,690	500,000	499,622		24			5.150	5.159	JJ	12,875	25,750	12/02/2010	07/01/2027
567609-CT-7	Mariemont, OH CSD BAB-Call			1	1FE	445,027	111.6490	485,673	435,000	443,496		(354)			5.900	5.704	JD	2,139	25,665	08/19/2010	12/01/2030
591852-NH-7	Metro Council, MN BAB Call			1	1FE	300,000	108.3470	325,041	300,000	300,000					5.200	5.200	FA	6,500	15,600	02/10/2010	02/01/2026
591852-QH-4	Metro Council, MN BAB			1	1FE	970,000	111.1070	1,111,070	1,000,000	974,803		1,055			5.200	5.447	FA	21,667	52,000	02/16/2011	02/01/2031
609558-7C-9	Monmouth Cnty, NJ BAB				1FE	500,000	106.5760	532,880	500,000	500,000					4.200	4.200	JD	1,750	21,000	12/02/2010	12/01/2020
64966H-YL-8	New York, NY BAB-NC				1FE	504,865	121.1560	605,780	500,000	503,775		(210)			5.798	5.711	MS	9,663	28,990	03/23/2010	03/01/2028
668180-DK-5	Northwestern OH LSD BAB			1	1FE	1,023,450	112.2620	1,122,620	1,000,000	1,013,489		(2,259)			6.875	6.550	JD	5,729	68,750	12/13/2010	12/01/2038
725277-CD-7	Pittsburgh, PA BAB Sch Dist - Call			1	1FE	1,005,000	107.0700	1,070,700	1,000,000	1,002,140		(517)			5.202	5.137	MS	17,340	52,020	10/06/2009	09/01/2024
741701-YH-3	Prince Georges Cnty, MD BAB Call			1	1FE	953,890	106.9900	1,069,900	1,000,000	963,492		1,762			5.000	5.380	MS	14,722	50,000	10/26/2009	09/15/2029
796269-UD-8	San Antonio, TX ISD BAB			1	1FE	1,579,601	112.6280	1,633,106	1,450,000	1,561,207		(4,457)			6.097	5.366	FA	33,398	88,407	05/24/2011	08/15/2031
879709-N6-6	Tempe, AZ BAB-Call			1	1FE	1,027,920	109.8140	1,098,140	1,000,000	1,014,421		(2,765)			5.719	5.354	JJ	28,595	57,190	06/22/2010	07/01/2030
930353-HK-6	Wadsworth, OH CSD BAB-Call			1	1FE	750,000	107.3350	805,013	750,000	750,000					5.410	5.410	JD	3,381	40,575	08/26/2009	12/01/2021
930863-S3-0	Wake County, NC BAB-Call			1	1FE	992,030	108.4660	1,084,660	1,000,000	993,668		321			5.300	5.367	AO	13,250	53,000	03/24/2010	04/01/2029
940157-RF-9	Washington , MD BAB Subn San Dist, Call			1	1FE	997,040	109.2330	1,092,330	1,000,000	997,784		141			5.000	5.026	JD	4,167	50,000	10/15/2009	06/01/2027
1899999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						21,240,798	XXX	23,212,825	21,065,000	21,175,449	0	(14,399)	0	0	XXX	XXX	XXX	299,827	1,148,662	XXX	XXX
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						21,240,798	XXX	23,212,825	21,065,000	21,175,449	0	(14,399)	0	0	XXX	XXX	XXX	299,827	1,148,662	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
10901R-AV-1	Brier Creek, IN Sch Bldg Corp BAB-Call			1	1FE	1,000,000	110.1590	1,101,590	1,000,000	1,000,000					6.080	6.080	JJ	28,036	60,800	05/13/2009	07/15/2024
155675-BX-8	Central Utah Wtr BAB-Call			1	1FE	501,480	108.9000	544,500	500,000	500,715		(146)			5.300	5.262	AO	6,625	26,500	06/01/2010	10/01/2027
155888-AT-7	Central Weber, UT BAB Sewer Impt - Call			1	1FE	991,250	110.0850	1,100,850	1,000,000	993,004		335			6.150	6.229	MS	20,500	61,500	05/27/2009	03/01/2029
196632-HE-6	Colorado Springs, CO BAB			2	1FE	1,579,360	121.5780	1,531,883	1,260,000	1,560,528		(7,014)			6.013	4.390	MN	9,681	75,764	03/08/2013	11/15/2039
407288-XY-0	Hamilton County, Ohio BAB			2	1FE	1,007,610	108.2110	1,082,110	1,000,000	1,006,796		(188)			5.370	5.314	JD	4,475	53,700	10/19/2010	12/01/2035
49151E-4L-4	Kentucky State Ppty & Bldg BAB NC			2	1FE	1,000,000	112.7310	1,127,310	1,000,000	1,000,000					5.561	5.561	MN	9,268	55,610	10/28/2009	11/01/2022
491552-UY-9	Kentucky St Turnpike Auth BAB Sink			2	1FE	500,000	109.4230	547,115	500,000	500,000					5.244	5.244	JJ	13,110	26,220	06/17/2010	07/01/2025
590545-SD-2	Mesa, AZ BAB Call			1	1FE	1,022,720	111.8740	1,118,740	1,000,000	1,009,408		(2,365)			6.000	5.700	JJ	30,000	60,000	05/07/2009	07/01/2024
61336P-DR-9	Montgomery Cnty, MD Tax/Call			1	1FE	980,129	106.6680	1,040,013	975,000	978,092		(495)			5.000	4.932	MN	8,125	48,750	08/31/2011	05/01/2031
64469N-AG-4	New Hampshire St BAB				1FE	984,920	110.5960	1,105,960	1,000,000	988,871		869			4.984	5.132	MS	16,613	49,840	11/12/2010	09/01/2025
65830T-AF-2	North Carolina Turnpike Auth BAB-Call			1	1FE	1,008,750	110.4960	1,104,960	1,000,000	1,003,297		(978)			6.000	5.879	JJ	30,000	60,000	07/17/2009	01/01/2025
677632-MV-0	Ohio State Univ Gen Recpts BAB				1FE	1,000,000	112.4790	1,124,790	1,000,000	1,000,000					4.910	4.910	JD	4,092	49,100	09/15/2010	06/01/2040
795681-GM-1	Salt Lake Cnty, UT BAB			2	1FE	1,022,680	118.5020	1,185,020	1,000,000	1,018,282		(847)			5.820	5.629	JD	4,850	58,200	01/25/2010	12/01/2029
79642B-LS-0	San Antonio, TX BAB			1	1FE	400,000	113.9410	455,764	400,000	400,000					6.170	6.170	MN	3,154	24,680	11/12/2010	05/15/2032
812631-HB-8	Seattle, WA BAB NC				1FE	496,345	114.6500	573,250	500,000	497,494		220			5.000	5.071	MN	4,167	25,000	12/21/2009	11/01/2024
916277-KV-7	Upper Occoquan, VA BAB				1FE	750,000	114.8760	861,570	750,000	750,000					5.300	5.300	JJ	19,875	39,750	12/20/2010	07/01/2027
928172-WG-6	Virginia St Pub Bldg BAB			2	1FE	1,034,520	122.0810	1,220,810	1,000,000	1,028,977		(1,257)			5.900	5.606	FA	24,583	59,000	11/12/2010	08/01/2030
938240-CN-6	Washington Cnty, OR BAB-NC			2	1FE	1,075,060	117.3700	1,173,700	1,000,000	1,061,735		(2,749)			5.701	5.100	AO	14,253	57,010	07/30/2010	10/01/2030

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
2599999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations						16,354,823	XXX	17,999,935	15,885,000	16,297,202	0	(14,617)	0	0	XXX	XXX	XXX	251,406	891,424	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																					
31281B-MU-1	FG N31271			2	1	40,905	106.5600	43,090	40,438	40,878		(5)			4.500	4.005	MON	152	1,820	01/13/2009	01/01/2036
31281B-TW-0	FG N31465			2	1	48,598	108.2490	51,348	47,435	48,567		4			5.000	3.759	MON	198	2,372	05/21/2009	11/01/2037
3128HX-SS-5	FHS 268 30			2	1	2,180,574	99.8900	2,091,884	2,094,189	2,167,247		3,587			3.000	2.448	MON	5,235	62,825	09/13/2012	08/15/2042
3128K9-QY-3	FGLMC Pool A48571			2	1	85,785	113.0020	96,999	85,838	85,776					6.000	6.021	MON	429	5,150	04/25/2006	05/01/2036
3128KJ-CZ-3	FGLMC Pool A55488			2	1	118,129	110.8730	131,507	118,611	118,150		12			5.500	5.604	MON	544	6,524	12/13/2006	12/01/2036
3128KJ-WA-6	FGLMC Pool A56041			2	1	22,895	111.0510	25,590	23,043	22,901		2			5.500	5.704	MON	106	1,267	12/20/2006	01/01/2037
3128MJ-BW-9	FGLMC Pool G08052			2	1	182,098	111.0860	203,271	182,984	182,132		5			5.500	5.647	MON	839	10,064	11/20/2006	04/01/2035
3128P7-RY-1	FG C91403			2	1	845,692	104.5740	821,483	785,548	840,466		(488)			3.500	1.846	MON	2,291	27,494	10/02/2012	03/01/2032
3128P7-S2-0	FG C91437			2	1	649,029	104.5740	645,631	617,388	645,824		(331)			3.500	2.489	MON	1,801	21,609	04/16/2012	04/01/2032
31292H-NB-6	FGLMC Pool #C01286			2	1	20,968	114.2690	24,298	21,264	20,998		4			6.000	6.429	MON	106	1,276	01/29/2002	01/01/2032
31294M-A7-6	FG E02730			2	1	224,959	105.6240	228,403	216,241	223,551		(32)			4.000	2.590	MON	721	8,650	11/24/2010	10/01/2025
31335H-Q2-2	FHLMC Pool #C90473			2	1	10,059	113.8860	11,293	9,916	9,974		(23)			6.500	6.190	MON	54	645	08/28/2001	08/01/2021
3133TK-G7-9	FHR 2141 E NAS FGLMC 7.0			2	1	36,051	110.7440	39,285	35,474	35,716		127			6.600	6.290	MON	195	2,341	04/12/1999	04/15/2029
3136A1-BB-0	FNR 2011-103 EC			2	1	617,362	96.6540	620,432	641,910	618,711		(831)			2.000	2.982	MON	1,070	12,838	06/23/2014	03/25/2041
3136A2-PP-2	FNR 2011-123 DB			2	1	1,982,500	100.3640	2,007,280	2,000,000	1,986,745		1,472			3.000	3.089	MON	5,000	60,000	11/15/2011	12/25/2026
3136A3-KN-0	FNR 2011-146 LX			2	1	2,046,250	102.0310	2,040,620	2,000,000	2,016,772		(18,588)			3.500	3.095	MON	5,833	70,000	12/21/2011	10/25/2040
3136A3-WM-9	FNR 2012-7 GB			2	1	2,516,394	100.0520	2,496,638	2,495,340	2,508,984		(2,443)			3.000	2.916	MON	6,238	74,860	01/11/2012	02/25/2027
3136A6-XB-5	FNR 2012-56 KV			2	1	1,004,844	99.1620	991,620	1,000,000	1,004,639		(205)			3.000	2.929	MON	2,500	7,500	09/10/2015	05/25/2031
3136A7-SU-7	FNR 2012-91 KL			2	1	2,186,084	101.5250	2,121,311	2,089,447	2,151,621		(10,997)			3.500	2.161	MON	6,094	73,131	02/21/2013	08/25/2032
3136A7-ZV-7	FNR 2012-83 BA			2	1	644,656	104.6180	657,576	628,550	643,009		1,356			3.500	2.708	MON	1,833	21,999	10/18/2013	03/25/2041
3136A8-3H-1	FNR 2012-113 DB			2	1	1,225,926	97.8810	1,210,541	1,236,748	1,226,545		619			2.000	2.215	MON	2,061	22,674	01/23/2015	01/25/2042
3136A9-BK-3	FNR 2012-106 QN			2	1	792,255	104.5220	774,586	741,074	784,892		6,387			3.500	2.127	MON	2,161	25,938	05/01/2013	10/25/2042
3136A9-BL-1	FNR 2012-106 QP			2	1	1,270,394	99.4750	1,253,539	1,260,155	1,270,086		(308)			3.500	3.334	MON	3,675	25,728	05/11/2015	10/25/2042
3136AA-NZ-4	FNR 2012-132 PD			2	1	1,617,701	97.5280	1,662,663	1,704,806	1,631,556		(1,551)			2.000	3.197	MON	2,841	34,096	01/22/2014	10/25/2042
3136AB-C7-6	FNR 2013-5 MB			2	1	2,042,178	97.3620	1,986,443	2,040,265	2,041,058		(1)			2.000	1.964	MON	3,400	40,805	02/26/2013	02/25/2043
3136AB-CL-5	FNR 2012-147 TD			2	1	1,653,911	95.2240	1,568,548	1,647,219	1,652,379		(157)			2.000	1.918	MON	2,745	32,944	01/29/2013	01/25/2033
3136AB-QX-4	FNR 2013-9 MB			2	1	740,091	98.0990	723,873	737,900	739,487		(93)			2.000	1.926	MON	1,230	14,758	05/28/2013	02/25/2033
3136AC-P5-4	FNR 2013-15 VB			2	1	2,100,000	103.1090	2,062,180	2,000,000	2,078,322		(9,971)			3.500	2.956	MON	5,833	70,000	05/28/2013	01/25/2032
3136AD-F4-6	FNR 2013-40 VA			2	1	3,468,791	105.4900	3,499,560	3,317,433	3,446,931		12,666			3.500	2.125	MON	9,676	116,110	09/25/2013	05/25/2026
3136AF-ZC-1	FNR 2013-80 AV			2	1	1,831,889	107.7690	1,829,162	1,697,299	1,807,954		10,222			4.000	2.081	MON	5,658	67,892	10/02/2013	06/25/2026
3136AG-YP-1	FNR 2013-101 VB			2	1	980,000	100.6890	1,006,890	1,000,000	981,994		1,558			3.000	3.231	MON	2,500	30,000	09/15/2014	09/25/2033
3136AJ-E9-3	FNR 2014-26 BL			2	1	1,536,994	102.3730	1,538,666	1,503,000	1,532,901		(3,248)			3.500	3.230	MON	4,384	52,605	09/23/2014	11/25/2042
3136AL-NT-4	FNR 2014-76 BE			2	1	2,985,000	100.8210	3,024,630	3,000,000	2,985,768		768			3.000	3.091	MON	7,500	37,500	07/13/2015	11/25/2039
3136AM-4B-2	FNR 2015-18 NV			2	1	1,084,187	104.7390	1,069,870	1,021,463	1,083,242		(945)			3.500	2.144	MON	2,979		12/01/2015	01/25/2030
3136AP-EM-0	FNR 2015-45 VD			2	1	4,345,640	97.6030	4,278,916	4,384,000	4,346,623		983			3.000	3.099	MON	10,960	43,840	08/10/2015	07/25/2035
31371J-Q7-2	FNMA Pool 253478			2	1	5,795	107.4500	6,149	5,723	5,725		(5)			8.000	7.864	MON	38	458	08/31/2000	09/01/2020
31371J-S8-8	FNMA Pool 253543			2	1	5,703	105.5010	6,075	5,758	5,721		9			7.000	7.186	MON	34	403	10/30/2000	11/01/2020
31371K-UA-7	FNMA Pool 254477			2	1	131,114	112.4870	149,177	132,617	131,190		8			5.500	5.825	MON	608	7,294	01/24/2007	10/01/2032
31371L-DU-0	FNMA Pool 254915			2	1	64,404	108.0030	71,524	66,225	65,006		108			4.500	5.145	MON	248	2,980	11/12/2003	09/01/2023
31371L-HE-2	FNMA Pool 255029			2	1	59,433	109.9860	65,490	59,544	59,402		(6)			5.000	5.014	MON	248	2,977	11/10/2003	12/01/2023
31371L-HT-9	FNMA Pool 255042			2	1	77,968	108.0030	86,534	80,122	78,680		45			4.500	5.113	MON	300	3,606	11/10/2003	11/01/2023
31371N-CM-5	FN 256676			2	1	337,953	111.3400	351,354	315,568	335,269		(959)			5.500	2.957	MON	1,446	17,356	09/28/2010	04/01/2027
31371N-SQ-9	FN 257126			2	1	273,800	106.0280	268,025	252,787	269,231		890			5.500	2.093	MON	1,159	13,903	12/14/2010	02/01/2023
3137A0-EU-5	FHR 3687 B			2	1	879,490	104.1530	872,591	837,797	857,172		(7,326)			4.000	3.230	MON	2,793	33,512	10/06/2011	07/15/2030
3137A2-H8-7	FHR 3766 DB			2	1	1,241,563	104.6990	1,178,716	1,125,818	1,196,902		(7,284)			4.000	2.337	MON	3,753	45,033	04/18/2013	11/15/2030
3137A3-HT-9	FHR 3751 MD			2	1	3,141,563	106.0810	3,182,422	3,000,000	3,106,599		(17,809)			4.000	3.222	MON	10,000	120,000	03/21/2014	01/15/2039
3137A3-JW-0	FHR 3753 AS			2	1	530,428	104.5750	537,642	514,121	526,121		3,453			3.500	2.678	MON	1,500	17,994	08/03/2011	11/15/2025
3137A3-PN-3	FHR 3762 GM			2	1	126,145	102.4900	125,373	122,327	123,863		580			3.500	2.253	MON	357	4,281	11/16/2010	08/15/2028
3137A5-WW-0	FHR 3786 WA			2	1	203,858	101.9550	202,211	198,334	201,808		1,783			4.000	3.103	MON	661	7,933	02/25/2011	12/15/2028
3137A6-QZ-8	FHR 3816 HA			2	1	835,968	104.5880	817,359	781,506	819,855		1,294			3.500	1.775	MON	2,279	27,353	02/26/2013	11/15/2025
3137A8-XZ-6	FHR 3844 DA			2	1	494,930	103.7810	481,515	463,974	482,890		6,059			4.500	2.575	MON	1,740	20,879	05/09/2011	10/15/2039
3137AD-ZD-2	FHR 3911 B			2	1	1,030,000	106.3580	1,063,578	1,000,000	1,016,142		(4,855)			3.500	3.113	MON	2,917	35,000	10/17/2011	08/15/2026
3137AE-Z6-5	FHR 3928 HC			2	1	1,248,840	100.5530	1,253,006	1,246,114	1,248,522		(293)			2.500	2.410	MON	2,596	31,153	12/18/2014	08/15/2040

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3137AG-CA-6	FHR 3947 BC			2	1	234,233	100.3920	227,362	226,475	231,891		856			2.500	1.724	MON	472	5,662	03/09/2012	10/15/2026
3137AH-AB-4	FHR 3964 VM			2	1	2,211,875	106.6710	2,133,413	2,000,000	2,142,219		(37,163)			4.000	2.480	MON	6,667	80,000	04/30/2013	11/15/2034
3137AM-K7-1	FHR 4020 EJ			2	1	1,508,779	100.6720	1,518,923	1,508,779	1,508,779					3.000	2.992	MON	3,772	45,263	10/23/2013	02/15/2042
3137AM-XR-3	FHR 4011 DU			2	1	475,684	98.2010	491,003	500,000	482,793		2,087			2.500	3.020	MON	1,042	12,500	03/14/2012	09/15/2026
3137AN-3R-4	FHR 4019 JC			2	1	1,279,941	98.8420	1,297,872	1,313,075	1,287,760		2,007			2.500	3.097	MON	2,736	32,827	10/04/2013	05/15/2041
3137AN-QF-5	FHR 4036 PA			2	1	633,242	100.2430	623,914	622,398	630,186		1,369			2.750	2.330	MON	1,426	17,116	11/14/2014	04/15/2041
3137AN-VV-4	FHR 4031 LB			2	1	263,340	100.0490	263,469	263,340	263,340					3.000	3.007	MON	658	7,900	04/17/2012	01/15/2031
3137AU-U9-8	FHR 4117 VC			2	1	3,304,955	100.6330	3,093,848	3,074,377	3,262,173		24,818			3.000	1.271	MON	7,686	92,231	11/15/2012	10/15/2032
3137AX-RX-3	FHR 4154 PD			2	1	1,730,000	102.5640	1,774,366	1,730,000	1,730,000					3.500	3.516	MON	5,046	60,550	02/12/2013	01/15/2043
3137AX-TP-8	FHR 4156 PC			2	1	4,481,758	98.3580	4,435,909	4,509,945	4,483,887		1,789			3.000	3.134	MON	11,275	135,298	11/25/2014	01/15/2043
3137AY-MQ-1	FHR 4161 NA			2	1	1,016,250	100.1430	1,001,432	1,000,000	1,014,863		(1,387)			3.000	2.800	MON	2,500	22,500	03/03/2015	11/15/2040
3137B2-BP-4	FHR 4203 BN			2	1	1,711,346	99.3610	1,675,995	1,686,769	1,709,625		(1,721)			3.000	2.698	MON	4,217	37,952	03/11/2015	04/15/2033
3137B2-KL-3	FHR 4217 UD			2	1	736,995	93.9240	705,445	751,078	738,712		572			1.750	2.087	MON	1,095	13,144	06/19/2013	06/15/2028
3137B3-AH-1	FHR 4227 AV			2	1	1,862,696	102.8950	1,851,814	1,799,706	1,849,985		2,518			3.500	2.624	MON	5,249	62,990	11/06/2013	08/15/2031
3137B9-5Q-4	FHR 4316 MH			2	1	3,893,000	102.7470	3,910,709	3,806,172	3,872,501		(7,700)			3.000	2.388	MON	9,515	114,185	03/19/2014	03/15/2033
3137BA-JG-8	FHR 4345 VE			2	1	2,016,281	104.3680	2,008,338	1,924,277	2,005,085		(2,444)			3.500	2.338	MON	5,612	67,350	07/30/2014	02/15/2029
3137BA-LD-2	FHR 4341 AV			2	1	916,050	102.6460	922,909	899,121	914,590		(815)			3.000	2.627	MON	2,248	26,974	09/23/2014	07/15/2027
3137BD-4W-3	FHR 4378 AE			2	1	1,424,741	101.0320	1,438,320	1,423,628	1,424,070		(638)			2.250	2.166	MON	2,669	32,032	12/16/2014	02/15/2044
3137BE-V6-8	FHR 4395 AD			2	1	1,197,039	104.4530	1,182,354	1,131,952	1,189,055		(7,670)			3.500	2.689	MON	3,302	39,618	12/11/2014	05/15/2042
31392E-SX-9	FNR 2002-59 B			2	1	8,959	101.8110	8,961	8,802	8,804		9			5.500	4.890	MON	40	484	09/22/2005	09/25/2017
31393A-CF-2	FNR 2003-29 WG			2	1	239,314	105.5810	250,444	237,205	237,921		52			4.000	3.860	MON	791	9,488	09/11/2010	04/25/2033
31393A-GG-6	FNR 2003-28 GA			2	1	3,385	99.9930	3,439	3,439	3,429		1			4.000	4.497	MON	11	138	09/27/2004	10/25/2032
31393J-HC-5	FHR 2553 GB			2	1	225,591	102.5420	232,243	226,485	226,001		16			5.000	5.077	MON	944	11,324	01/29/2003	01/15/2018
31393M-W9-8	FHR 2586 WG			2	1	642,673	104.3840	653,490	626,043	634,671		1,319			4.000	3.568	MON	2,087	25,042	08/08/2010	03/15/2033
31393V-MQ-1	FHR 2628 AB			2	1	58,294	102.7320	61,540	59,904	59,410		(183)			4.500	5.275	MON	225	2,696	11/08/2004	06/15/2018
31394B-W4-2	FNR 2004-95 EA			2	1	66,575	100.1830	64,248	64,130	64,963		730			4.500	3.228	MON	240	2,886	06/22/2010	08/25/2033
31394P-RU-9	FHR 2744 TU			2	1	106,122	102.2650	111,631	109,158	108,592		(16)			5.500	6.024	MON	500	6,004	05/18/2006	05/15/2032
31395B-D7-5	FNR 2006-22 CE			2	1	496,787	105.8870	512,286	483,804	487,491		(456)			4.500	4.090	MON	1,814	21,771	03/15/2010	08/25/2023
31395E-YP-6	FHR 2835 HB			2	1	342,329	108.1580	356,231	329,360	335,361		1,420			5.500	4.742	MON	1,510	18,115	02/10/2009	08/15/2024
31396J-2L-8	FHR 3127 CY			2	1	294,989	110.0280	312,087	283,643	288,089		487			5.500	4.838	MON	1,300	15,600	02/23/2009	03/15/2026
31397S-5N-0	FNR 2011-43B			2	1	531,172	103.5790	517,895	500,000	530,260		(912)			3.500	2.587	MON	1,458	2,917	09/30/2015	05/25/2031
31397S-H4-9	FNR 2011-46 MB			2	1	3,517,940	102.9840	3,426,420	3,327,138	3,434,010		(22,663)			4.000	2.783	MON	11,090	133,086	04/01/2014	06/25/2037
31397U-GT-0	FNR 2011-49 CA			2	1	67,008	101.6840	66,924	65,816	66,589		480			3.500	2.769	MON	192	2,304	05/11/2011	12/25/2028
31398L-BJ-6	FHR 3597 LE			2	1	525,699	104.8670	526,995	502,535	519,864		207			4.000	2.421	MON	1,675	20,101	01/22/2014	07/15/2039
31398T-B8-3	FNR 2010-92 B			2	1	2,268,125	112.0270	2,240,535	2,000,000	2,268,067		(58)			4.500	3.066	MON	7,500		12/14/2015	08/25/2030
31402A-D6-0	FNMA Pool 722925			2	1	66,141	109.9860	71,804	65,284	65,677		(70)			5.000	4.720	MON	272	3,264	12/22/2003	07/01/2023
31402R-JV-2	FNMA Pool 735676			2	1	237,692	110.5280	253,680	229,516	237,095		(102)			5.000	3.899	MON	956	11,476	04/27/2009	07/01/2035
31403D-BW-8	FNMA Pool 745353			2	1	243,918	112.1970	281,316	250,735	244,268		77			5.500	6.318	MON	1,149	13,790	04/25/2006	03/01/2036
31403D-GZ-6	FNMA Pool 745516			2	1	122,179	112.1370	137,180	122,332	122,159		(4)			5.500	5.484	MON	561	6,728	12/01/2006	05/01/2036
31403D-TG-4	FNMA Pool 745851			2	1	86,182	113.1690	96,656	85,408	86,121		(23)			6.000	5.658	MON	427	5,124	09/25/2006	09/01/2036
31404A-GX-6	FNMA Pool 762614			2	1	244,729	109.9860	265,680	241,559	242,804		(832)			5.000	4.795	MON	1,006	12,078	12/22/2003	12/01/2023
31404S-GD-1	FN 76996			2	1	213,242	110.5240	226,959	205,349	212,639		(101)			5.000	3.798	MON	856	10,268	09/28/2009	04/01/2034
31407U-EQ-6	FNMA Pool 840843			2	1	93,324	112.3950	106,759	94,986	93,497		120			5.500	5.802	MON	435	5,224	08/24/2006	12/01/2035
31409J-SF-8	FNMA Pool 872718			2	1	81,751	112.8470	92,892	82,316	81,762		(4)			6.000	6.266	MON	412	4,939	05/30/2006	06/01/2036
31409X-GG-8	FNMA Pool 881399			2	1	41,133	112.8470	46,643	41,333	41,134					6.000	6.123	MON	207	2,480	05/22/2006	05/01/2036
31411B-GM-9	FNMA Pool 903004			2	1	29,751	111.9020	33,485	29,924	29,754		2			5.500	5.629	MON	137	1,646	12/20/2006	12/01/2036
31411J-3H-7	FNMA Pool 909900			2	1	83,067	111.7320	93,736	83,893	83,093		11			5.500	5.771	MON	385	4,614	02/21/2007	03/01/2037
31416B-4A-3	FN 995517			2	1	160,467	108.3490	160,823	148,430	157,918		(778)			5.500	2.723	MON	680	8,164	12/22/2010	01/01/2024
31417G-VK-9	FN AB9617			2	1	853,306	99.0880	844,208	851,975	853,005		(115)			2.500	2.474	MON	1,775	21,299	06/05/2013	06/01/2033
31417Y-2J-5	FN MA0776			2	1	723,093	108.8880	747,199	686,209	720,085		(346)			4.500	2.940	MON	2,573	30,879	06/22/2011	06/01/2031
31417Y-3N-5	FN MA0804			2	1	349,467	106.9860	363,100	339,391	348,438		(66)			4.000	3.208	MON	1,131	13,576	06/06/2011	07/01/2031
31417Y-TV-9	FN MA0563			2	1	368,856	106.7310	381,754	357,679	367,726		32			4.000	3.038	MON	1,192	14,307	11/15/2010	11/01/2030
31418A-E9-5	FN MA1059			2	1	642,208	104.5530	634,379	606,751	638,731		(317)			3.500	2.310	MON	1,770	21,236	05/30/2012	05/01/2032
31418A-EB-0	FN MA1029			2	1	587,914	104.5530	584,626	559,169	585,148		(283)			3.500	2.403	MON	1,631	19,571	04/16/2012	04/01/2032
31418A-TA-6	FN MA 1444			2	1	837,183	99.0890	801,984	809,361	834,498		(703)			2.500	1.974	MON	1,686	20,234	04/30/2013	05/01/2033

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
31418B-TK-2	FN MA2353			2	1	5,013,620	102.0000	4,990,683	4,892,829	5,011,096		(2,525)			3.000	2.731	MON	12,232	48,928	07/28/2015	08/01/2035
2699999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities						105,200,132	XXX	104,676,674	102,416,298	104,584,182	0	(83,868)	0	0	XXX	XXX	XXX	281,559	2,937,244	XXX	XXX
3199999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions						121,554,955	XXX	122,676,609	118,301,298	120,881,384	0	(98,485)	0	0	XXX	XXX	XXX	532,965	3,828,668	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
00130H-BU-8	AES Corporation Call			1	3FE	151,375	89.7500	134,625	150,000	151,255		(112)			5.500	5.372	MS	2,429	8,250	12/19/2014	03/15/2024
00507V-AC-3	Activision Blizzard 144A-Call			1	3FE	105,500	105.5000	105,500	100,000	105,126		(374)			5.625	4.126	MS	1,656		09/11/2015	09/15/2021
00766T-AB-6	Aecom Technology Corp Call			1	3FE	151,000	103.2500	154,875	150,000	150,850		(147)			5.750	5.613	AO	1,821	8,841	12/19/2014	10/15/2022
00850L-AA-2	Agribank FCB NC				1FE	1,147,940	120.9760	1,209,760	1,000,000	1,067,029		(16,190)			9.125	6.955	JJ	42,076	91,250	02/11/2010	07/15/2019
008674-AH-6	Ahern Rentals Inc 144A-Call			1	4FE	100,250	81.5000	81,500	100,000	100,238		(12)			7.375	7.333	MN	942	3,708	05/15/2015	05/15/2023
010392-EC-8	Alabama Power NC				1FE	1,005,300	115.3070	1,153,070	1,000,000	1,004,023		(136)			5.700	5.663	FA	21,533	57,000	02/24/2003	02/15/2033
013817-AW-1	Alcoa Inc Call			1	3FE	99,250	91.5770	91,577	100,000	99,327		61			5.125	5.222	AO	1,281	5,253	09/26/2014	10/01/2024
017475-AC-8	Allegiance Corp NC				2FE	1,014,863	124.6310	934,733	750,000	966,073		(15,988)			7.000	3.731	AO	11,083	52,500	10/25/2012	10/15/2026
01877K-AB-9	Alliance Pipeline 144A-Call				2FE	448,969	106.9820	437,646	409,083	442,365		(6,604)			6.996	4.738	JD	80	28,619	02/04/2015	12/31/2019
02005N-AV-2	Ally Financial Inc NC				3FE	249,355	102.3750	255,938	250,000	249,520		110			5.125	5.150	MS	3,239	8,990	10/13/2015	09/30/2024
023135-AJ-5	Amazon Com, Inc. Call			1	2FE	476,830	96.7460	483,730	500,000	478,010		1,180			2.500	3.215	MN	1,111	6,250	07/29/2015	11/29/2022
025676-AL-1	American Equity Investment Call			1	2FE	105,125	104.5000	104,500	100,000	104,378		(643)			6.625	5.703	JJ	3,055	6,625	10/27/2014	07/15/2021
029163-AD-4	Munich Re America Copr NC		E		1FE	1,012,635	128.3590	962,693	750,000	969,238		(15,565)			7.450	4.109	JD	2,483	55,875	02/05/2013	12/15/2026
03040W-AK-1	American Water Cap Corp Call			1	1FE	996,010	104.5510	1,045,510	1,000,000	996,670		340			3.850	3.898	MS	12,833	38,500	11/08/2013	03/01/2024
03070Q-AN-1	Ameristar Casinos Inc Call			1	4FE	159,094	104.2500	156,375	150,000	157,925		(961)			7.500	6.135	AO	2,375	5,625	11/02/2015	04/15/2021
03073E-AJ-4	Amerisource Bergen Corp Call			1	2FE	855,899	102.0570	867,485	850,000	854,430		(699)			3.500	3.398	MN	3,801	29,750	11/05/2013	11/15/2021
031162-BA-7	Amgen Inc. NC				2FE	1,055,290	118.6190	1,186,190	1,000,000	1,049,631		(978)			6.400	6.000	FA	26,667	64,000	01/21/2009	02/01/2039
032511-AN-7	Anadarko Petroleum Corp NC				2FE	619,185	102.7260	513,630	500,000	604,348		(5,453)			7.200	5.019	MS	10,600	36,000	02/25/2013	03/15/2029
032654-AH-8	Analog Devices Call			1	1FE	479,695	96.0400	480,200	500,000	481,905		2,112			2.875	3.432	JD	1,198	14,375	12/10/2014	06/01/2023
032801-AA-0	Ancestry.com Inc 144A-Call			1	5FE	157,875	98.8800	148,320	150,000	152,809		(2,872)			9.625	7.098	AO	3,048	14,438	04/24/2014	10/15/2018
035287-AE-1	Anixter Inc NC				3FE	124,531	100.2500	125,313	125,000	124,651		93			5.125	5.181	AO	1,602	3,929	10/13/2015	10/01/2021
035287-AF-8	Anixter Inc 144A				3FE	25,000	100.7500	25,188	25,000	25,000					5.500	5.500	MS	508		08/04/2015	03/01/2023
037411-AK-1	Apache Corp NC				2FE	915,117	123.6650	865,655	700,000	906,379		(8,738)			7.950	4.362	AO	11,748	27,825	06/08/2015	04/15/2026
03834A-AA-1	Approach Resources Inc Call			1	5FE	35,250	35.2500	35,250	100,000	35,250		(451)	67,773		7.000	6.336	JD	311	7,000	04/26/2014	06/15/2021
039483-AY-8	Archer Daniels Midland Co. NC				1FE	767,575	108.0120	863,016	799,000	790,061		3,686			5.450	6.000	MS	12,822	43,546	09/22/2008	03/15/2018
04021L-AA-8	Argos Merger Sub Inc 144A-Call			1	4FE	101,381	99.7500	99,750	100,000	101,278		(103)			7.125	6.896	MS	2,098	3,780	03/24/2015	03/15/2023
043436-AP-9	Asbury Automotive Group 144A-Call			1	4FE	159,000	103.2500	154,875	150,000	158,839		(161)			6.000	4.987	JD	400	4,500	10/30/2015	12/15/2024
045054-AC-7	Ashtead Capital Inc 144A-Call			1	3FE	129,388	101.2500	126,563	125,000	129,090		(297)			5.625	5.128	AO	1,758	4,383	12/21/2015	10/01/2024
049560-AH-8	Atmos Energy Corp NC				1FE	475,930	106.5340	532,670	500,000	494,774		3,300			6.350	7.120	JD	1,411	31,750	01/16/2009	06/15/2017
05070G-AE-8	Audatex North 144A-Call			1	4FE	155,750	100.1250	150,188	150,000	155,239		(475)			6.000	5.478	JD	400	9,000	12/19/2014	06/15/2021
05070G-AG-3	Audatex North 144A-Call			1	4FE	47,575	101.1200	45,504	45,000	47,330		(245)			6.125	5.155	MN	459	2,756	03/30/2015	11/01/2023
053773-AV-9	Avis Budget Car Rental Call			1	4FE	151,250	101.0000	151,500	150,000	151,095		(108)			5.500	5.377	AO	2,063	5,500	10/14/2015	04/01/2023
05379B-AM-9	Avista Corp NC				1FE	854,020	115.7450	1,157,450	1,000,000	870,158		2,593			5.700	6.864	JJ	28,500	57,000	04/30/2008	07/01/2037
05568Y-AA-6	BNSF Railway NC				1FE	521,107	111.2000	579,471	521,107	521,107					5.996	5.996	AO	7,811	31,246	06/11/2007	04/01/2024
06048W-QR-4	Bank of America Corp Call			1	2FE	750,000	94.8830	711,623	750,000	750,000					3.000	3.000	AO	3,813	11,250	04/29/2015	04/30/2030
067383-AA-7	C.R. Bard, Inc. Put				1FE	1,015,370	127.5220	1,275,220	1,000,000	1,011,178		(683)			6.700	6.555	JD	5,583	67,000	04/24/2008	12/01/2026
075887-AQ-2	Becton Dickinson & Co. NC				2FE	525,481	123.1910	505,083	410,000	517,409		(6,438)			6.700	4.026	FA	11,446	27,470	09/23/2014	08/01/2028
079857-AC-2	Bellsouth Capital Funding Put				2FE	1,115,000	108.7940	1,087,940	1,000,000	1,070,122		(4,697)			6.040	5.188	MN	7,718	60,400	05/02/2003	11/15/2026
088609-AA-0	Bi-Lo LLC 144A-Call			1	5FE	102,500	85.5000	85,500	100,000	101,418		(452)			8.625	6.869	MS	2,540	8,625	05/09/2014	09/15/2018
09256B-AB-3	Blackstone Holdings 144A-NC	LS			1FE	494,180	114.3590	571,795	500,000	496,606		540			5.875	6.029	MS	8,649	29,375	01/19/2011	03/15/2021
093645-AG-4	Block Communications Inc 144A-NC				4FE	151,125	100.7500	151,125	150,000	150,974		(151)			7.250	7.063	FA	4,531	5,438	10/13/2015	02/01/2020

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
097023-AQ-8	Boeing Co. NC				1FE	1,157,340	145.1510	1,451,510	1,000,000	1,139,605		(1,959)			7.500	6.401	FA	28,333	75,000	02/26/2003	08/15/2042
12008R-AG-2	Builders Firstsource Inc 144A-Call			1	4FE	157,750	107.0000	160,500	150,000	157,432		(318)			7.625	6.669	JD	953	5,719	10/14/2015	06/01/2021
120111-BM-0	Bldg Materials Corp of America 144A-Call			1	3FE	150,563	100.2500	150,375	150,000	150,552		(10)			5.375	5.310	MN	1,030	6,103	10/15/2015	11/15/2024
122014-AJ-2	Burlington Resources Inc NC				1FE	655,645	115.6530	578,265	500,000	622,846		(9,723)			6.875	3.912	FA	12,986	34,375	06/12/2012	02/15/2026
1248EP-AU-7	CCO Holdings Call			1	3FE	102,534	104.7500	104,750	100,000	102,143		(316)			6.500	6.066	AO	1,101	6,500	12/12/2014	04/30/2021
1248EP-AX-1	CCO Holdings Call			1	3FE	91,188	105.8750	89,994	85,000	89,442		(1,319)			6.625	4.636	JJ	2,362	4,803	03/30/2015	01/31/2022
12543D-AV-2	Community Health Systems Call			1	4FE	154,875	95.3750	143,063	150,000	153,646		(763)			6.875	6.192	FA	4,297	10,313	04/24/2014	02/01/2022
125581-GR-3	CIT Group Inc NC				3FE	101,500	101.5000	101,500	100,000	101,357		(141)			5.000	4.785	FA	2,083	5,000	12/19/2014	08/01/2023
12572Q-AE-5	CME Group Inc NC				1FE	996,910	100.6460	1,006,460	1,000,000	997,833		287			3.000	3.036	MS	8,833	30,000	09/05/2012	09/15/2022
12641L-BU-6	CSX Corp. NC				2FE	1,324,520	121.2800	1,212,800	1,000,000	1,280,270		(16,290)			6.800	4.000	JD	5,667	68,000	03/04/2013	12/01/2028
126650-BQ-2	CVS Corp. PT-NC			2	2FE	406,263	115.0240	458,138	398,297	404,248		(347)			6.943	6.785	MON	1,613	27,654	09/22/2009	01/10/2030
12685J-AA-3	Cable One Inc 144A-Call			1	4FE	35,000	100.0000	35,000	35,000	35,000					5.750	5.750	JD	89	995	06/03/2015	06/15/2022
12686C-BB-4	Cablevision Systems NC				4FE	149,925	85.5100	128,265	150,000	150,098		(4)			5.875	5.862	MS	2,595	8,813	12/19/2014	09/15/2022
131347-CE-4	Calpine Corp Call			1	4FE	172,250	89.2500	156,188	175,000	172,339		77			5.375	5.638	AO	1,986	6,614	10/13/2015	01/15/2023
131477-AN-1	Calumet Specialty Products Call			1	4FE	60,150	87.5000	52,500	60,000	60,109		(29)			6.500	6.438	AO	823	3,900	04/24/2014	04/15/2021
14161H-AJ-7	Cardtronics Inc Call			1	3FE	123,000	97.0000	121,250	125,000	123,224		221			5.125	5.384	FA	2,669	6,460	01/06/2015	08/01/2022
141784-AM-0	Cargill Inc. 144A-NC				1FE	661,650	132.2570	661,285	500,000	629,203		(8,444)			7.410	4.500	MN	4,734	37,050	11/17/2011	06/18/2027
14309U-AA-0	Carlyle Holdings Finance 144A				1FE	739,956	101.2720	708,904	700,000	730,264		(3,752)			3.875	3.188	FA	11,302	27,125	04/30/2013	02/01/2023
14987E-AC-1	CCOH Safari LLC 144A-Call			1	3FE	50,000	102.4000	51,200	50,000	50,000					5.750	5.750	FA	327		11/05/2015	02/15/2026
151020-AH-7	Celgene Corp NC				2FE	585,210	99.4960	596,976	600,000	588,072		1,569			3.250	3.590	FA	7,367	19,500	02/21/2014	08/15/2022
153527-AL-0	Central Garden & Pet Co Call			1	3FE	125,500	101.0000	126,250	125,000	125,493		(7)			6.125	6.061	MN	1,106		11/04/2015	11/15/2023
169905-AD-8	Choice Hotels Intl Inc NC				2FE	59,538	105.9150	58,253	55,000	57,867		(543)			5.700	4.448	FA	1,071	3,135	10/02/2012	08/28/2020
170031-AB-4	Chiquita Brands Intl Call			1	3FE	95,705	105.7500	94,118	89,000	94,539		(1,166)			7.875	3.787	FA	2,920		10/29/2015	02/01/2021
171340-AH-5	Church & Dwight Co Inc NC				2FE	678,307	96.9430	678,601	700,000	679,776		1,469			2.875	3.357	AO	5,031	10,063	06/10/2015	10/01/2022
171484-AC-2	Churchill Downs Inc 144A-Call			1	4FE	126,250	100.2500	125,313	125,000	126,242		(8)			5.375	5.179	JD	299		12/02/2015	12/15/2021
172967-AR-2	Citigroup Inc NC				2FE	1,078,650	121.6180	1,216,180	1,000,000	1,063,634		(3,551)			6.625	5.880	JJ	30,549	66,250	04/04/2011	01/15/2028
17453B-AJ-0	Frontier Communications NC				3FE	102,300	84.5000	84,500	100,000	102,141		(66)			9.000	8.743	FA	3,400	9,000	04/04/2013	08/15/2031
178566-AC-9	City National Corp NC				1FE	788,452	111.0440	777,308	700,000	765,289		(12,686)			5.250	3.103	MS	10,821	36,750	02/24/2014	09/15/2020
19075Q-AB-8	Cobank ABC Pfd Cum 144A-NC				1FE	491,292	111.9430	447,772	400,000	448,248		(20,179)			7.875	2.438	AO	6,650	31,500	10/30/2013	04/18/2018
191216-AV-2	Coca Cola Company NC	LS			1FE	936,210	104.9860	1,049,860	1,000,000	960,869		6,015			3.300	4.081	MS	11,000	33,000	08/16/2011	09/01/2021
200339-CG-2	Comerica Bank NC				1FE	1,006,310	103.9900	1,039,900	1,000,000	1,000,741		(793)			5.750	5.663	MN	6,389	57,500	03/26/2007	11/21/2016
20467B-AB-5	Compressco Partners Call			1	4FE	83,732	74.7500	63,538	85,000	83,907		125			7.250	7.500	FA	2,328	6,351	07/29/2014	08/15/2022
205887-AX-0	ConAgra Inc. NC				2FE	1,001,363	133.9900	1,004,925	750,000	969,112		(9,586)			8.250	5.354	MS	18,219	61,875	05/22/2012	09/15/2030
210795-QB-9	Continental Airlines NC				1FE	572,100	102.5410	597,846	583,031	574,102		819			4.000	4.210	AO	4,016	23,321	07/03/2013	10/29/2024
217203-AE-8	Copano Energy LLC Call			1	2FE	372,125	100.3750	326,219	325,000	339,959		(13,428)			7.125	2.774	AO	5,789	23,156	07/18/2013	04/01/2021
219350-AH-8	Corning Inc. NC	LS			2FE	1,199,590	118.5660	1,185,660	1,000,000	1,170,196		(8,897)			6.850	5.063	MS	22,833	68,500	06/20/2012	03/01/2029
221643-AH-2	Cott Beverages Inc Call		G	1	4FE	150,750	98.0000	147,000	150,000	150,632		(80)			5.375	5.297	JJ	4,031	8,219	06/24/2014	07/01/2022
224399-AP-0	Crane Co NC				2FE	1,058,400	113.7820	1,137,820	1,000,000	1,055,640		(1,299)			6.550	6.076	MN	8,369	65,500	09/12/2013	11/15/2036
225310-AG-6	Credit Acceptance Call			1	4FE	157,500	98.5000	147,750	150,000	155,831		(1,045)			6.125	5.199	FA	3,471	9,188	05/06/2014	02/15/2021
226373-AJ-7	Crestwood Midstream Part Call			1	4FE	103,388	73.0000	73,000	100,000	103,036		(188)			6.000	5.633	JD	267	6,000	01/23/2014	12/15/2020
23283P-AB-0	Cyrusone LP Call			1	4FE	159,000	103.3800	155,070	150,000	157,569		(885)			6.375	5.484	MN	1,222	9,563	05/06/2014	11/15/2022
23918K-AR-9	Davita Inc. Call			1	4FE	173,688	97.0000	169,750	175,000	173,712		25			5.000	5.100	MN	1,458	4,715	10/13/2015	05/01/2025
24821V-AA-6	Denali Borrower Fin Corp 144A-Call			1	2FE	79,313	105.5000	79,125	75,000	78,747		(565)			5.625	4.421	AO	891	4,219	03/12/2015	10/15/2020
251799-AA-0	Devon Energy Corporation NC				2FE	1,056,090	103.3360	775,020	750,000	1,025,553		(11,051)			7.950	4.697	AO	12,588	59,625	02/07/2013	04/15/2032
25271C-AK-8	Diamond Offshore NC	LS			2FE	501,370	101.1660	505,830	500,000	500,553		(146)			5.875	5.838	MN	4,896	29,375	05/13/2009	05/01/2019
25470X-AJ-4	Dish DBS Corp NC				3FE	158,556	93.7500	140,625	150,000	156,920		(882)			5.875	5.033	JJ	4,064	8,813	12/19/2014	07/15/2022
257469-AJ-5	Dominion Resources Inc Put				2FE	990,000	103.8870	1,038,870	1,000,000	992,427		255			5.250	5.317	FA	21,875	52,500	12/02/2003	08/01/2033
277432-AB-6	Eastman Chemical Company NC	LS			2FE	941,456	121.2010	969,608	800,000	900,918		(9,840)			7.250	5.302	JJ	26,744	58,000	06/23/2011	01/15/2024
278062-AD-6	Eaton Corp NC		E		2FE	989,100	95.3310	953,310	1,000,000	990,203		398			4.000	4.081	MN	6,556	40,000	03/12/2013	11/02/2032
29273V-AD-2	Energy Transfer Equity NC				3FE	75,313	82.0000	61,500	75,000	75,290		(27)			5.875	5.814	JJ	2,032	4,406	09/29/2014	01/15/2024
29362U-AA-2	Entegris Inc 144A-Call			1	4FE	152,813	102.0000	153,000	150,000	152,114		(429)			6.000	5.622	AO	2,250	9,000	04/24/2014	04/01/2022
29364D-AJ-9	Entergy Arkansas Inc Call				1FE	1,020,000	100.6520	1,006,520	1,000,000	1,000,000					5.900	5.584	JD	4,917	59,000	06/21/2005	06/01/2033
29444U-AM-8	Equinix Inc Call			1	4FE	100,510	102.5000	102,500	100,000	100,396		(44)			5.375	5.308	AO	1,344	5,375	03/01/2013	04/01/2023
30161M-AE-3	Exelon Generation Co NC				2FE	573,147	106.4350	601,358	565,000	566,838		(969)			6.200	6.001	AO	8,758	35,030	12/20/2007	10/01/2017

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book / Adjusted Carrying Value 12	Change in Book / Adjusted Carrying Value 13	Change in Book / Adjusted Carrying Value 14	Change in Book / Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
30212P-AL-9	Expedia Inc 144A-Call			1	2FE	74,737	97.6500	73,238	75,000	74,737					5.000	5.043	FA	240		12/02/2015	02/15/2026
30227C-AB-3	Exterran Partners/Exlp Call			1	4FE	150,750	72.4000	108,600	150,000	150,524		(142)			6.000	5.880	AO	2,250	9,000	04/24/2014	04/01/2021
302508-AQ-9	FMR LLC 144A-NC				1FE	934,673	133.8210	1,003,658	750,000	915,845		(8,302)			7.570	5.257	JD	2,523	56,775	08/20/2013	06/15/2029
31428X-AR-7	Fedex Corporation NC				2FE	622,195	116.6990	583,495	500,000	571,696		(22,207)			8.000	3.024	JJ	18,444	40,000	09/03/2013	01/15/2019
319963-BE-3	First Data Corp. 144A-Call			1	3FE	116,145	105.2500	117,880	112,000	115,264		(365)			6.750	6.056	MN	1,260	5,873	12/08/2015	11/01/2020
319963-BN-3	First Data Corp. 144A-Call			1	3FE	100,000	101.0000	101,000	100,000	100,000					5.375	5.375	FA	2,090		08/05/2015	08/15/2023
33803W-AA-7	Fishers Lane Assoc LLC 144A				1FE	820,656	100.2080	801,664	800,000	820,270		(386)			3.666	3.470	MON	2,118	9,776	08/17/2015	08/05/2030
347466-AE-4	Irwin Land LLC 144A-SF			2	2FE	891,123	98.5000	893,763	907,374	892,637		402			5.300	5.434	JD	2,137	48,091	02/16/2012	12/15/2035
35804G-AK-4	Fresenius Finance 144A-Call			1	3FE	75,000	101.5000	76,125	75,000	75,000					4.500	4.502	JJ	900		09/16/2015	01/15/2023
35906A-AR-9	Frontier Communications Corp 144A-Call			1	3FE	75,000	101.6250	76,219	75,000	75,000					8.875	8.875	MS	1,775		09/11/2015	09/15/2020
36158F-AA-8	GE Global Insurance Hldg NC		E		1FE	899,562	124.7200	1,060,120	850,000	881,649		(2,155)			7.000	6.492	FA	22,478	59,500	05/17/2005	02/15/2026
362338-AQ-8	GTE Southwest NC	LS			1FE	1,369,170	115.4790	1,154,790	1,000,000	1,321,229		(12,472)			8.500	5.450	MN	10,861	85,000	10/24/2011	11/15/2031
364725-BB-6	Gannett Co Inc 144A-Call			1	3FE	73,563	100.0000	75,000	75,000	73,610		48			4.875	5.256	MN	467	1,828	10/14/2015	09/15/2021
37045V-AE-0	General Motors Co NC				2FE	132,350	102.6400	128,300	125,000	132,213		(137)			4.875	4.001	AO	1,507		10/26/2015	10/02/2023
373298-BR-8	Georgia-Pac NC	LS			2FE	1,543,685	129.6090	1,530,682	1,181,000	1,493,537		(15,213)			7.750	5.070	MN	11,695	91,528	06/25/2012	11/15/2029
38141G-CU-6	Goldman Sachs Group NC	LS			1FE	893,468	117.1440	878,580	750,000	892,865		(603)			6.125	4.515	FA	17,354		11/17/2015	02/15/2033
382550-BE-0	Goodyear Tire Call			1	3FE	100,000	102.5000	102,500	100,000	100,000					5.125	5.125	MN	797		11/02/2015	11/15/2023
39121J-AE-0	Great River Energy 144A-SF			2	1FE	930,000	117.2360	1,172,360	1,000,000	937,107		1,161			6.254	6.804	JJ	31,270	62,540	06/20/2008	07/01/2038
404121-AC-9	HCA Inc NC				3FE	184,419	109.7000	191,975	175,000	181,310		(1,206)			6.500	5.499	FA	4,297	10,563	03/30/2015	02/15/2020
413875-AM-7	Harris Corp. NC				2FE	1,018,640	104.5960	1,045,960	1,000,000	1,010,598		(1,889)			4.400	4.161	JD	1,956	44,000	05/26/2011	12/15/2020
421924-BK-6	Healthsouth Corp Call			1	4FE	155,594	96.1250	144,188	150,000	155,154		(407)			5.750	5.273	MN	1,438	8,625	01/30/2015	11/01/2024
428236-BV-4	Hewlett Packard NC				2FE	708,701	100.4350	703,045	700,000	705,851		(842)			4.650	4.488	JD	1,989	32,550	05/23/2012	12/09/2021
431318-AN-4	Hilcorp Energy Finance 144A-Call			1	3FE	100,000	82.5000	82,500	100,000	100,000					5.000	5.000	JD	417	5,000	06/24/2014	12/01/2024
432891-AD-1	Hilton Worldwide Fin LLC Call			1	4FE	104,500	104.5000	104,500	100,000	103,939		(561)			5.625	4.041	AO	1,188	2,813	08/03/2015	10/15/2021
44052R-AA-3	Horizon Pharma Financing 144A-Call			1	4FE	87,763	89.2500	75,863	85,000	87,597		(166)			6.625	6.102	MN	939	2,847	05/15/2015	05/01/2023
446413-AH-9	Huntington Ingalls Inds 144A-Call			1	3FE	151,375	101.8120	152,718	150,000	151,366		(9)			5.000	4.882	MN	917		12/03/2015	11/15/2025
44701Q-BB-7	Huntsman International LLC 144A-NC				4FE	98,875	91.0000	91,000	100,000	98,923		48			5.125	5.312	MN	655	4,506	08/18/2015	11/15/2022
451102-AX-5	Icahn Enterprises Call			1	3FE	105,500	100.4020	100,402	100,000	104,920		(367)			6.000	5.354	FA	2,500	6,000	05/09/2014	08/01/2020
451734-AC-1	IHS Inc. Class A Call			1	3FE	101,188	102.5000	102,500	100,000	101,099		(88)			5.000	4.804	MN	833	4,406	09/10/2015	11/01/2022
458140-AN-0	Intel Corp. NC				1FE	862,444	100.0600	850,510	850,000	861,109		(455)			4.000	3.894	JD	1,511	34,000	12/05/2012	12/15/2032
459745-GF-6	International Lease Finance NC				3FE	59,250	118.6250	59,313	50,000	57,825		(1,373)			8.250	4.674	JD	183	4,125	12/15/2014	12/15/2020
459745-GN-9	International Lease Finance NC				3FE	80,625	108.0000	81,000	75,000	79,711		(592)			5.875	4.758	FA	1,665	4,406	06/02/2014	08/15/2022
46122X-AA-1	Intrepid Aviation Group 144A-Call			1	4	102,313	82.0000	82,000	100,000	101,679		(473)			6.875	6.274	FA	2,597	6,875	08/28/2014	02/15/2019
466112-AP-4	JBS USA LLC 144A-Call			1	3FE	72,750	90.0000	67,500	75,000	72,920		170			5.875	6.300	JJ	2,032	2,203	01/20/2015	07/15/2024
471109-AN-8	Jarden Corp 144A-Call			1	3FE	25,000	103.0000	25,750	25,000	25,000					5.000	5.000	MN	212		10/21/2015	11/15/2023
48248N-AA-8	KKR Group Finance Co 144A-NC	LS			1FE	861,176	115.3740	922,992	800,000	837,167		(6,731)			6.375	5.255	MS	13,033	51,000	02/28/2012	09/29/2020
485134-BL-3	Kansas City Power NC				1FE	504,385	115.3330	576,665	500,000	501,771		(470)			7.150	7.026	AO	8,938	35,750	03/24/2009	04/01/2019
494368-AS-2	Kimberly Clark NC				1FE	399,087	126.6850	380,055	300,000	382,838		(5,458)			6.375	3.532	JJ	9,563	19,125	11/26/2012	01/01/2028
49456B-AA-9	Kinder Morgan Inc 144A-Call				2FE	78,750	95.2770	71,458	75,000	78,097		(532)			5.000	4.098	FA	1,417	3,750	10/01/2014	02/15/2021
50076Q-AX-4	Kraft Foods NC				2FE	600,255	110.0230	550,115	500,000	545,367		(16,385)			6.125	2.553	FA	10,889	30,625	07/17/2012	08/23/2018
501797-AJ-3	L Brands Inc NC				3FE	50,000	106.5000	53,250	50,000	50,000					5.625	5.625	AO	594	2,813	10/10/2013	10/15/2023
501797-AK-0	L Brands Inc 144A				3FE	25,000	102.7500	25,688	25,000	25,000					6.875	6.875	MN	291		10/27/2015	11/01/2035
505588-BJ-1	Laclede Gas Co Call			1	1FE	498,815	101.3380	506,690	500,000	499,063		106			3.400	3.428	FA	6,422	17,000	08/13/2013	08/15/2023
505742-AD-8	Ladder Cap Fin 144A-Call			1	3FE	87,325	93.0000	83,700	90,000	87,472		147			5.875	6.482	FA	2,203	1,175	08/19/2015	08/01/2021
512807-AN-8	Lam Research Corp Call			1	2FE	696,143	94.1260	658,882	700,000	696,383		240			3.800	3.867	MS	7,832	13,522	05/05/2015	03/15/2025
521865-AX-3	Lear Corporation Call			1	3FE	203,250	103.0000	206,000	200,000	203,139		(111)			5.250	5.031	JJ	4,842	2,559	12/23/2015	01/15/2025
526057-BW-3	Lennar Corp. Call				3FE	149,460	99.5000	149,250	150,000	149,465		6			4.875	4.928	JD	1,138		10/29/2015	12/15/2023
532716-AT-4	L Brands Inc NC				3FE	83,250	110.6880	83,016	75,000	81,861		(1,128)			6.625	4.641	AO	1,242	4,969	10/02/2014	04/01/2021
54866N-BP-3	Lowe's Companies Inc NC				1FE	1,199,260	125.3860	1,253,860	1,000,000	1,132,012		(7,808)			7.200	5.640	MS	24,000	72,000	09/22/2004	09/01/2027
552953-BX-8	MGM Grand Inc NC				4FE	55,750	106.2500	53,125	50,000	55,617		(133)			7.750	5.581	MS	1,141		10/23/2015	03/15/2022

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest						Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20		21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year		Acquired	Stated Contractual Maturity Date
552953-CA-7	MGM Grand Inc NC				4FE	65,975	102.5000	66,625	65,000	65,705		(95)			6.625	6.403	JD	191	4,306		12/07/2012	12/15/2021
58502B-AA-4	Mednax Inc 144A-Call			1	3FE	125,938	100.5000	125,625	125,000	125,931		(6)			5.250	5.134	JD	419			12/04/2015	12/01/2023
59001K-AD-2	Meritor Inc Call			1	4FE	67,375	85.7500	64,313	75,000	67,392		17			6.250	7.931	FA	1,771	781		12/18/2015	02/15/2024
594064-AA-5	Michael Baker Intl Inc 144A-Call			1	4FE	160,125	91.5000	137,250	150,000	159,416		(447)			8.250	7.466	AO	2,613	12,375		05/05/2014	10/15/2018
59562H-AJ-7	Midamerican Funding NC				1FE	1,284,970	128.0090	1,280,090	1,000,000	1,250,932		(13,797)			6.927	4.396	MS	23,090	69,270		06/10/2013	03/01/2029
626717-AD-4	Murphy Oil Corp Call	LS		1	2FE	742,253	75.8160	568,620	750,000	744,391		749			4.000	4.134	JD	2,500	30,000		01/29/2013	06/01/2022
62943W-AB-5	NRG Yield Operaring LLC Call			1	3FE	100,000	83.6880	83,688	100,000	100,000					5.375	5.375	FA	2,031	5,524		07/31/2014	08/15/2024
651639-AN-6	Newmont Mining Corp Holding Co Call	LS			2FE	493,800	89.3760	446,880	500,000	495,870		582			3.500	3.650	MS	5,153	17,500		04/19/2012	03/15/2022
65409Q-BB-7	Nielsen Finance 144A-Call			1	4FE	151,000	99.2500	148,875	150,000	150,976		(24)			5.000	4.878	AO	1,583			12/03/2015	04/15/2022
655042-AD-1	Noble Drilling Corp NC		E		2FE	572,090	101.7280	508,640	500,000	525,198		(6,966)			7.500	5.754	MS	11,042	37,500		10/25/2007	03/15/2019
655044-AK-1	Rosetta Resources Inc Call			1	2FE	100,500	97.9210	97,921	100,000	100,452		(48)			5.625	5.526	MN	938	3,063		04/28/2015	05/01/2021
665772-CA-5	Northern States Power NC				1FE	1,149,900	114.1810	1,141,810	1,000,000	1,147,714		(2,186)			5.250	4.140	JJ	24,208			07/15/2015	07/15/2035
665859-AN-4	Northern Trust Corp NC				1FE	724,283	98.1410	736,058	750,000	727,645		3,048			2.375	2.875	FA	7,372	17,813		11/19/2014	08/02/2022
67059T-AD-7	Nustar Logistics NC				3FE	127,500	96.3180	120,398	125,000	126,851		(299)			6.750	6.404	FA	3,516	8,438		09/19/2013	02/01/2021
677071-AN-2	Ohana Military Comm 144A				1FE	1,083,000	104.3990	1,043,990	1,000,000	1,079,782		(2,166)			5.558	4.939	AO	13,895	55,580		06/12/2014	10/01/2036
68268D-AA-3	Onemain Fin Holdings 144A-Call			1	4FE	75,094	100.9430	75,707	75,000	75,077		(16)			6.750	6.720	JD	225	5,119		12/09/2014	12/15/2019
68268D-AB-1	Onemain Fin Holdings 144A-Call			1	4FE	75,156	100.3520	75,264	75,000	75,138		(17)			7.250	7.211	JD	242	5,498		12/09/2014	12/15/2021
683715-AA-4	Open Text Corp 144A-Call			1	3FE	75,000	99.2500	74,438	75,000	75,000					5.625	5.625	JJ	1,945	2,109		01/12/2015	01/15/2023
69144U-AA-3	Oxford Finance LLC 144A-Call			1	4FE	103,750	100.0000	100,000	100,000	102,530		(1,174)			7.250	4.775	JJ	3,343	7,250		12/19/2014	01/15/2018
693506-AQ-0	PPG Industries NC				1FE	705,240	126.3570	631,785	500,000	642,782		(24,215)			9.000	3.141	MN	7,500	45,000		05/07/2013	05/01/2021
712704-AA-3	People's United Financial Call			1	2FE	517,110	98.8810	494,405	500,000	512,720		(1,678)			3.650	3.224	JD	1,267	18,250		04/17/2013	12/06/2022
720186-AE-5	Piedmont Natural Gas Co NC				1FE	995,260	117.6720	1,176,720	1,000,000	995,983		122			6.000	6.037	JJ	30,000	60,000		04/01/2010	12/19/2033
723456-AS-8	Pinnacle Entertainment Call				3FE	26,313	106.1250	26,531	25,000	26,229		(56)			6.375	5.854	FA	656	1,594		06/13/2014	08/01/2021
727493-AB-4	Plantronics Inc 144A-Call			1	3FE	151,150	100.0000	150,000	150,000	151,141		(9)			5.500	5.374	MN	710	2,310		12/08/2015	05/31/2023
72766Q-AA-3	Platform Specialty Products 144A-NC				5FE	35,363	86.7500	30,363	35,000	35,323		(39)			6.500	6.314	FA	948	1,131		01/29/2015	02/01/2022
73102Q-AA-4	Polar Tankers Inc 144A-NC				1FE	993,750	114.5750	1,145,750	1,000,000	994,649		121			5.951	5.996	MN	8,431	59,510		01/24/2008	05/10/2037
737446-AG-9	Post Holdings Inc 144A-Call			1	4FE	150,000	99.0000	148,500	150,000	150,000					6.000	6.000	JD	400	9,000		05/22/2014	12/15/2022
740816-AB-9	President & Fellows of Harvard Call			1	1FE	1,134,125	101.6340	1,092,566	1,075,000	1,077,066		(8,077)			6.300	5.506	AO	16,931	67,725		05/17/2007	10/01/2037
741503-AW-6	Priceline.com Inc Call			1	2FE	630,344	97.3260	608,288	625,000	630,063		(281)			3.650	3.544	MS	6,717	11,533		05/06/2015	03/15/2025
74387U-AG-6	Provident Fdg/PFG Fin 144A-Call			1	4FE	138,713	96.7500	135,450	140,000	138,926		157			6.750	6.921	JD	420	9,450		10/24/2014	06/15/2021
743917-AH-9	Prudential Insurance Co 144A-NC				1FE	469,865	127.5610	637,805	500,000	477,383		1,456			8.300	9.019	JJ	20,750	41,500		07/22/2009	07/01/2025
74834L-AX-8	Quest Diagnostics Inc Call			1	2FE	758,355	96.6120	724,590	750,000	757,878		(477)			3.500	3.364	MS	6,635	14,583		04/21/2015	03/30/2025
749571-AD-7	RHP Hotel Properties Call			1	4FE	15,000	100.5000	15,075	15,000	15,000					5.000	5.000	AO	158	377		04/09/2015	04/15/2023
75886A-AL-2	Regency Energy Partners Call			1	2FE	78,563	95.9000	71,925	75,000	78,035		(427)			5.875	5.076	MS	1,469	4,406		09/30/2014	03/01/2022
759891-AA-2	Renre North America Hldg NC		E		1FE	545,960	109.4040	547,020	500,000	530,988		(6,613)			5.750	4.128	MS	8,465	28,750		09/03/2013	03/15/2020
761735-AP-4	Reynolds Group Call			1	4FE	154,500	101.7190	152,579	150,000	153,812		(675)			5.750	5.144	AO	1,821	8,625		12/19/2014	10/15/2020
77714P-AB-5	Rose Rock Midstream Call			1	4FE	152,003	71.5000	107,250	150,000	151,649		(311)			5.625	5.349	JJ	3,891	8,742		10/23/2014	07/15/2022
78412F-AP-9	SESI LLC Call			1	2FE	518,863	87.5000	494,375	565,000	524,079		5,044			7.125	8.706	JD	1,789	40,256		12/23/2014	12/15/2021
78454L-AL-4	SM Energy Co Call			1	3FE	75,000	65.5000	49,125	75,000	75,000					5.625	5.625	JD	352	2,227		05/07/2015	06/01/2025
78573N-AB-8	Sabre Global Inc 144A-Call			1	4FE	25,000	99.3750	24,844	25,000	25,000					5.250	5.250	MN	190			11/04/2015	11/15/2023
790849-AJ-2	St. Jude Medical Inc Call			1	2FE	751,283	98.7490	740,618	750,000	751,003		(122)			3.250	3.229	AO	5,146	24,375		05/23/2013	04/15/2023
79546V-AJ-5	Sally Holdings Call			1	3FE	105,250	104.2500	104,250	100,000	104,856		(394)			5.750	4.173	JD	479	2,875		09/10/2015	06/01/2022
81211K-AV-2	Sealed Air Corp 144A-Call			1	4FE	126,000	100.1710	125,214	125,000	125,957		(43)			4.875	4.740	JD	508	3,680		07/31/2015	12/01/2022
81211K-AW-0	Sealed Air Corp 144A-Call			1	4FE	25,000	100.3480	25,087	25,000	25,000					5.125	5.125	JD	107	1,306		11/07/2014	12/01/2024
828807-BT-3	Simon Property Group Call				1FE	992,400	101.9470	1,019,470	1,000,000	999,610		1,132			6.100	6.221	MN	10,167	61,000		04/14/2008	05/01/2016
829259-AM-2	Sinclair Television Group Call			1	4FE	80,000	100.5000	80,400	80,000	80,000					5.375	5.375	AO	1,075	4,300		03/19/2013	04/01/2021
82967N-AQ-1	Sirius XM Radio Inc 144A-Call			1	3FE	78,000	105.2500	78,938	75,000	77,586		(414)			5.875	5.023	AO	1,102	4,406		03/10/2015	10/01/2020
82967N-AS-7	Sirius XM Radio Inc 144A-Call			1	3FE	106,000	105.0000	105,000	100,000	105,877		(123)			6.000	4.954	JJ	2,767			10/23/2015	07/15/2024

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
843646-AG-5	Southern Power Call			1	2FE	795,000	102.7180	770,385	750,000	777,443		(17,557)			6.375	2.110	MN	6,109	23,906	06/03/2015	11/15/2036
845467-AH-2	Southwestern Energy Co NC				2FE	499,385	63.0180	315,090	500,000	499,595		56			4.100	4.115	MS	6,036	20,500	02/29/2012	03/15/2022
851783-AB-6	Springs Industries Inc - Cl A Call			1	4FE	153,000	99.0000	148,500	150,000	152,427		(370)			6.250	5.897	JD	781	9,375	06/05/2014	06/01/2021
857449-AB-8	State Street Bank & Trust NC				1FE	498,535	108.5090	542,545	500,000	499,642		116			5.250	5.278	AO	5,542	26,250	09/23/2003	10/15/2018
858119-BD-1	Steel Dynamics Call			1	3FE	101,000	91.2500	91,250	100,000	100,947		(53)			5.500	5.385	AO	1,375	5,836	02/04/2015	10/01/2024
860630-AD-4	Stifel Financial Corp NC				2FE	496,300	99.6790	498,395	500,000	496,445		145			4.250	4.350	JJ	9,622		08/05/2015	07/18/2024
863667-AF-8	Stryker Corp. Call			1	1FE	498,885	100.4950	502,475	500,000	498,954		69			3.375	3.404	MN	2,156	8,438	06/03/2015	05/15/2024
867914-AH-6	Suntrust Banks Inc NC				2FE	838,500	110.7990	1,107,990	1,000,000	883,839		7,374			6.000	7.671	FA	22,667	60,000	02/27/2008	02/15/2026
871829-AN-7	Sysco Corp. NC				1FE	906,010	120.4000	842,800	700,000	903,302		(2,708)			6.625	4.580	MS	13,397	23,188	06/03/2015	03/17/2039
87264A-AD-7	T Mobile USA Inc Call		E	1	3FE	50,900	104.0000	52,000	50,000	50,581		(152)			6.633	6.242	JJ	1,410	3,317	10/16/2013	04/28/2021
87264A-AE-5	T Mobile USA Inc Call		E	1	3FE	113,356	104.0000	114,400	110,000	112,779		(288)			6.836	6.400	JJ	3,196	7,520	11/13/2013	04/28/2023
87264A-AL-9	T Mobile USA Inc Call		E	1	3FE	43,000	103.5000	41,400	40,000	42,281		(390)			6.625	5.307	AO	663	2,650	02/10/2014	04/01/2023
87305Q-CD-1	TTX Co 144A-NC				2FE	493,985	96.8190	484,095	500,000	494,312		327			3.050	3.236	MN	1,949	7,625	07/24/2015	11/15/2022
87612E-AP-1	Target Corp NC				1FE	615,882	105.6320	686,608	650,000	644,112		4,121			5.375	6.094	MN	5,823	34,938	07/17/2007	05/01/2017
88033G-BU-3	Tenet Healthcare Corporation NC				3FE	105,150	101.0000	106,050	105,000	105,097		(19)			4.750	4.727	JD	416	4,988	10/18/2012	06/01/2020
88037E-AJ-0	Tenneco Inc Call			1	3FE	52,125	102.5000	51,250	50,000	51,998		(127)			5.375	4.876	JD	119	2,762	02/05/2015	12/15/2024
88731E-AJ-9	Time Warner Ent NC				2FE	978,490	119.5080	788,753	660,000	966,583		(11,253)			8.375	4.513	JJ	25,488	55,275	12/04/2014	07/15/2033
88947E-AR-1	Toll Brothers Finance Call			1	3FE	175,281	99.0680	173,369	175,000	175,270		(11)			4.875	4.853	MN	1,446		12/23/2015	11/15/2025
89236T-BK-0	Toyota Motor Credit Corp Call			1	1FE	739,875	99.2300	744,225	750,000	749,662		7,223			3.000	3.994	JD	688	22,500	08/19/2014	06/20/2029
896047-AG-2	Tribune Co. 144A-Call			1	4FE	25,000	101.2500	25,313	25,000	25,000					5.875	5.875	JJ	677		06/17/2015	07/15/2022
907818-DA-3	Union Pacific Corp. NC				1FE	991,000	110.0260	1,100,260	1,000,000	997,027		1,022			5.700	5.824	FA	21,533	57,000	01/28/2009	08/15/2018
911365-AX-2	United Rentals North Call			1	4FE	51,375	102.2500	51,125	50,000	51,358		(17)			6.125	5.673	JD	136	1,531	11/09/2015	06/15/2023
911365-BD-5	United Rentals Call			1	4FE	100,000	97.0000	97,000	100,000	100,000					5.500	5.500	JJ	2,536	1,665	03/12/2015	07/15/2025
912920-AC-9	US West Communication/Qwest Call			1	2FE	171,663	95.3700	162,129	170,000	170,000		(1,241)			6.875	5.792	MS	3,441	11,688	12/18/2014	09/15/2033
913026-AT-7	United Telephone Florida NC				2FE	929,183	113.0660	847,995	750,000	896,043		(12,123)			8.375	5.600	JJ	28,964	62,813	02/11/2013	01/15/2025
91412N-AF-7	University of Chicago NC			2	1FE	1,034,910	113.6390	1,136,390	1,000,000	1,028,561		(1,267)			5.420	5.141	AO	13,550	54,200	06/02/2010	10/01/2030
914906-AS-1	Univision Communications Inc. 144A-Call			1	4FE	100,375	95.5000	95,500	100,000	100,355		(20)			5.125	5.076	FA	1,936	2,506	04/15/2015	02/15/2025
920253-AF-8	Valmont Industries Inc Call			1	2FE	736,358	87.0450	652,838	750,000	736,645		245			5.000	5.119	AO	9,375	38,438	11/18/2014	10/01/2044
92240M-BB-3	Vector Group LTD Call			1	3FE	107,000	106.5000	106,500	100,000	105,902		(711)			7.750	6.613	FA	2,928	7,750	05/21/2014	02/15/2021
94106L-AN-9	Waste Management Inc NC				2FE	1,338,300	133.7800	1,337,800	1,000,000	1,336,984		(1,316)			7.750	4.762	MN	9,903		11/23/2015	05/15/2032
94974B-GP-9	Wells Fargo & Company NC				1FE	856,919	100.9000	857,650	850,000	856,766		(153)			3.550	3.453	MS	7,795		09/22/2015	09/29/2025
957576-AA-9	Western & Southern Financial 144A-NC	LS			1FE	359,100	110.1110	550,555	500,000	375,809		3,001			5.750	8.500	JJ	13,257	28,750	12/11/2008	07/15/2033
957674-AD-6	Western Atlas Inc NC				1FE	557,952	129.4960	517,984	400,000	528,505		(12,529)			8.550	4.028	JD	1,520	34,200	07/29/2013	06/15/2024
960402-AS-4	Westinghouse Electric NC				2FE	1,055,690	120.7750	1,207,750	1,000,000	1,030,111		(2,833)			7.875	7.354	MS	26,250	78,750	03/21/2002	09/01/2023
96208T-AA-2	Wex Inc 144A-Call			1	3FE	121,395	91.0000	109,200	120,000	121,051		(123)			4.750	4.604	FA	2,375	5,700	01/25/2013	02/01/2023
981811-AD-4	Worthington Industries NC				2FE	835,553	111.0260	832,695	750,000	806,638		(11,707)			6.500	4.541	AO	10,292	48,750	06/06/2013	04/15/2020
983793-AD-2	XPO Logistics Inc 144A-Call			1	4FE	100,000	92.7500	92,750	100,000	100,000					6.500	6.500	JD	289	3,358	06/04/2015	06/15/2022
008916-AC-2	Agrium Inc NC		A		2FE	995,340	123.5550	926,663	750,000	951,992		(13,649)			7.800	4.661	FA	24,375	58,500	08/21/2012	02/01/2027
136385-AK-7	Canadian National Resources NC		A		2FE	987,110	102.1360	1,021,360	1,000,000	997,575		1,652			5.700	5.887	MN	7,283	57,000	06/05/2008	05/15/2017
13645R-AE-4	Canadian Pacific RR NC		A		2FE	927,200	108.5460	868,368	800,000	924,689		(2,511)			5.750	4.444	MS	13,544	23,000	06/16/2015	03/15/2033
146900-AM-7	Cascades Inc 144A-Call		I	1	3FE	75,000	97.3600	73,020	75,000	75,000					5.500	5.500	JJ	1,902	4,423	06/05/2014	07/15/2022
29250N-AB-1	Enbridge Inc NC		A		2FE	488,320	102.5150	512,575	500,000	497,968		1,524			5.600	5.943	AO	7,000	28,000	06/04/2008	04/01/2017
29250N-AF-2	Enbridge Inc Call		A	1	2FE	495,005	88.4430	442,215	500,000	496,003		429			4.000	4.122	AO	5,000	20,000	09/25/2013	10/01/2023
664784-AA-3	Northern Blizzard Resources 144A-Call		A	1	4FE	30,780	72.5000	27,550	38,000	31,500		720			7.250	10.959	FA	1,148	2,755	05/13/2014	02/01/2022
73755L-AF-4	Potash Corp -Saskatchewan NC		A		1FE	521,280	112.8830	564,415	500,000	508,604		(2,243)			6.500	5.929	MN	4,153	32,500	05/08/2009	05/15/2019
867229-AE-6	Suncor Energy Inc NC		A		1FE	975,340	106.9980	1,069,980	1,000,000	977,966		415			6.500	6.691	JD	2,889	65,000	05/19/2008	06/15/2038
893526-8Y-2	Trans-Canada Pipelines NC		A		1FE	773,258	111.3940	835,455	750,000	758,754		(2,519)			7.125	6.694	JJ	24,641	53,438	01/13/2009	01/15/2019
91911K-AD-4	Valeant Pharmaceuticlas 144A-Call		A	1	4FE	50,688	90.7500	45,375	50,000	50,623		(65)			5.625	5.376	JD	234	2,813	03/16/2015	12/01/2021
00289V-AB-9	Abengoa Finance 144A		F		5FE	9,375	12.5000	9,375	75,000	9,375		(1,275)	71,688		7.750	5.516	FA	2,422	5,813	05/21/2014	02/01/2020
00772B-AM-3	Aercap Ireland Cap Ltd NC		F		3FE	74,625	104.2030	78,152	75,000	74,683		47			5.000	5.086	AO	938	3,771	09/26/2014	10/01/2021

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
00928Q-AK-7	Aircastle LTD NC		F		3FE	26,375	107.8940	26,974	25,000	26,118		(252)			6.250	4.979	JD	130	1,563	12/19/2014	12/01/2019
00928Q-AN-1	Aircastle LTD NC		F		3FE	153,375	103.5140	155,271	150,000	153,356		(19)			5.500	5.066	FA	3,117	2,406	12/11/2015	02/15/2022
02154V-AA-9	Altice SA 144A-Call		F	1	4FE	100,000	91.0000	91,000	100,000	100,000					7.750	7.755	FA	2,928	7,750	04/23/2014	05/15/2022
03938L-AF-1	Arecelormittal NC		F		3FE	61,675	91.2500	54,750	60,000	60,810		(306)			6.125	5.520	JD	306	3,675	01/03/2013	06/01/2018
03938L-AU-8	Arecelormittal NC		F		3FE	104,750	81.5000	81,500	100,000	103,945		(649)			6.000	5.121	MS	2,000	6,250	09/29/2014	03/01/2021
05541V-AE-6	BG Energy Capital PLC 144A		F		1FE	521,058	104.4100	522,050	500,000	515,902		(2,446)			4.000	3.390	AO	4,222	20,000	11/05/2013	10/15/2021
05542Y-AA-7	B Communications Ltd 144A-Call		F	1	3FE	159,000	108.0000	162,000	150,000	156,699		(1,385)			7.375	6.135	MN	953	11,063	04/25/2014	02/15/2021
12545D-AF-5	CHC Helicopter SA Call		F	1	5FE	9,531	34.5590	9,531	27,578	9,531		152	19,277		9.375	8.300	JD	215	2,885	04/24/2014	06/01/2021
12625G-AC-8	CNOOC Finance NC		F		1FE	712,343	94.3190	707,393	750,000	717,730		3,755			3.000	3.673	MN	3,250	22,500	07/21/2014	05/09/2023
151290-BK-8	CEMEX SAB DE CV 144A-Call		F	1	4FE	107,875	96.7500	96,750	100,000	106,100		(1,114)			7.250	5.738	JJ	3,343	7,250	05/09/2014	01/15/2021
20259B-AA-9	Commerzbank AG 144A-NC		F		3FE	175,125	115.0000	172,500	150,000	171,579		(2,162)			8.125	5.786	MS	3,453	12,188	04/24/2014	09/19/2023
256853-AA-0	Dolphin Energy LTD 144A-NC		F	2	1FE	239,197	105.7210	252,250	238,600	238,846		(63)			5.888	5.855	JD	624	14,049	08/19/2009	06/15/2019
31562Q-AF-4	Fiat Chrysler Automobile NC		F		4FE	200,000	99.0000	198,000	200,000	200,000					5.250	5.250	AO	2,217	5,279	04/09/2015	04/15/2023
34407D-AA-7	Fly Leasing LTD Call		F	1	3FE	106,750	103.3670	103,367	100,000	105,795		(727)			6.750	5.663	JD	300	6,750	08/26/2014	12/15/2020
34407D-AB-5	Fly Leasing LTD Call		F	1	3FE	101,516	100.2380	100,238	100,000	101,474		(42)			6.375	6.069	AO	1,346		10/28/2015	10/15/2021
494386-AB-1	Kimberly Clark De Mexico 144A		F		1FE	513,940	99.7500	498,750	500,000	512,166		(1,250)			3.800	3.459	AO	4,381	19,000	07/17/2014	04/08/2024
55608J-AC-2	Macquarie Group Ltd 144A-NC		F		2FE	496,840	110.2290	551,145	500,000	498,500		319			6.000	6.085	JJ	13,917	30,000	03/10/2010	01/14/2020
561233-AB-3	Mallinckrodt Intl Fin 144A-Call		F	1	4FE	45,000	96.7500	43,538	45,000	45,000					4.875	4.875	AO	463	1,097	04/08/2015	04/15/2020
561233-AC-1	Mallinckrodt Intl Fin 144A-Call		F	1	4FE	85,938	92.5000	78,625	85,000	85,885		(52)			5.500	5.356	AO	987	2,338	04/09/2015	04/15/2025
60688Q-AS-4	Mizuho Corp Bank LTD 144A-NC		F		1FE	857,412	101.7560	864,926	850,000	855,713		(687)			3.500	3.394	MS	8,264	29,750	05/29/2013	03/21/2023
62886H-AL-5	NCL Corp 144A-Call		R	1	4FE	150,750	102.5000	153,750	150,000	150,613		(135)			5.250	5.132	MN	1,006	7,788	12/22/2014	11/15/2019
62947Q-AN-8	NXP BV 144A-Call		F	1	3FE	158,875	103.5500	155,325	150,000	158,715		(160)			5.750	4.786	MS	2,540		12/03/2015	03/15/2023
63254A-AE-8	National Australia Bank NC		F		1FE	472,710	99.9670	499,835	500,000	479,001		2,564			3.000	3.682	JJ	6,708	15,000	06/20/2013	01/20/2023
65341E-AA-8	Nexteer Automotive Group 144A-Call		R	1	3FE	100,875	102.0000	102,000	100,000	100,754		(104)			5.875	5.721	MN	751	5,908	12/15/2014	11/15/2021
656531-AD-2	Statoil ASA NC		F		1FE	1,051,260	125.1850	938,888	750,000	998,040		(21,032)			7.150	3.213	MN	6,852	53,625	05/22/2013	11/15/2025
67051X-AA-2	Nufarm Australia Limited 144A-Call		F	1	4FE	156,750	99.5000	149,250	150,000	154,910		(1,139)			6.375	5.407	AO	2,019	9,563	05/06/2014	10/15/2019
705010-AB-2	Pearson DOL Fin 144A-NC		F		2FE	591,395	108.2290	541,145	500,000	536,538		(14,807)			6.250	3.000	MN	4,774	31,250	02/15/2012	05/06/2018
767201-AC-0	Rio Tinto Fin USA NC		F		1FE	500,920	108.7970	543,985	500,000	500,312		(110)			6.500	6.473	JJ	14,986	32,500	07/22/2008	07/15/2018
780099-CE-5	Royal Bank of Scotland NC		F		3FE	160,500	109.3050	163,958	150,000	159,187		(1,077)			6.125	5.069	JD	408	9,188	10/01/2014	12/15/2022
826200-AD-9	Siemens Financierings 144A-NC		F		1FE	1,072,960	123.1810	1,231,810	1,000,000	1,053,988		(3,667)			6.125	5.449	FA	22,799	61,250	02/11/2010	08/17/2026
85771P-AK-8	Statoil ASA NC		F		1FE	744,264	94.1200	752,960	800,000	755,840		4,694			2.650	3.442	JJ	9,776	21,200	06/20/2013	01/15/2024
87927Y-AA-0	Telecom Italia Spa 144A		F		3FE	200,000	100.2670	200,534	200,000	200,000					5.303	5.303	MN	913	10,606	05/22/2014	05/30/2024
893830-BB-4	Transocean Inc NC		F		3FE	138,000	65.5000	98,250	150,000	138,925		925			6.375	7.956	JD	425	9,938	05/07/2015	12/15/2021
918370-AB-3	VTR Finance BV 144A-Call		F	1	4FE	119,888	93.0000	106,950	115,000	119,258		(397)			6.875	6.281	JJ	3,646	7,906	05/05/2014	01/15/2024
92676X-AA-5	Viking Cruises 144A-Call		R	1	4FE	82,000	95.6930	71,770	75,000	80,450		(1,159)			8.500	6.412	AO	1,346	6,563	10/22/2014	10/15/2022
92857T-AH-0	Vodafone Group NC		F		2FE	739,205	120.9520	604,760	500,000	707,496		(10,751)			7.875	4.000	FA	14,875	39,375	11/29/2012	02/15/2030
3299999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						116,414,840	XXX	117,388,142	108,604,071	114,972,248	0	(495,864)	158,738	0	XXX	XXX	XXX	1,626,156	5,617,247	XXX	XXX
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)						116,414,840	XXX	117,388,142	108,604,071	114,972,248	0	(495,864)	158,738	0	XXX	XXX	XXX	1,626,156	5,617,247	XXX	XXX
7799999 - Bonds - Total Bonds - Subtotals - Issuer Obligations						171,502,987	XXX	176,814,381	163,464,071	170,084,803	0	(428,042)	158,738	0	XXX	XXX	XXX	2,284,668	8,086,665	XXX	XXX
7899999 - Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities						123,061,380	XXX	122,397,200	120,315,127	122,379,134	0	(80,489)	0	0	XXX	XXX	XXX	323,995	3,272,563	XXX	XXX
8399999 Subtotals - Total Bonds						294,564,366	XXX	299,211,581	283,779,198	292,463,937	0	(508,531)	158,738	0	XXX	XXX	XXX	2,608,663	11,359,228	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing All **PREFERRED STOCKS** Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number Of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change In B./A.C.V. (15+16-17)	Total Foreign Exchange Change In B./A.C.V.	NAIC Desig- nation	Date Acquired
8999999 Total Preferred Stocks							0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX

NONE

SCHEDULE D - PART 2 - SECTION 2

Showing all **COMMON STOCKS** Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Parent, Subsidiaries, and Affiliates																	
38705#-10-4	Grange Life Reinsurance Compan Common St			250,000.000	9,965,251	39.861	9,965,251	18,250,000				(11,760,431)		(11,760,431)		A	12/18/2015
66718*-10-4	Northview Insurance Agency Inc Class A C			5.000	781	156.178	781	781						0			08/15/2002
9199999 - Parent, Subsidiaries and Affiliates					9,966,032	XXX	9,966,032	18,250,781	0	0	0	(11,760,431)	0	(11,760,431)	0	XXX	XXX
9799999 Total Common Stocks					9,966,032	XXX	9,966,032	18,250,781	0	0	0	(11,760,431)	0	(11,760,431)	0	XXX	XXX
9899999 Total Preferred and Common Stocks					9,966,032	XXX	9,966,032	18,250,781	0	0	0	(11,760,431)	0	(11,760,431)	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues .... , the total $ value (included in Column 8) of all such issues $ ....

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
3130A6-SP-3	FHLB Call 2.000% 11/25/30		11/17/2015	Stifel Nicolaus & Co	XXX	999,000	1,000,000	
3135G0-XN-8	FNMA Call 2.625% 06/12/28		10/27/2015	Stifel Nicolaus & Co	XXX	999,250	1,000,000	9,917
3136G1-KX-6	FNMA Call 2.375% 04/25/28		10/30/2015	FTN Financial	XXX	1,996,000	2,000,000	924
38377Y-AP-5	GNR 2011-128 PE 3.500% 09/20/41		10/22/2015	Davidson, D.A., Co., Inc	XXX	1,574,531	1,500,000	3,792
38378K-RS-0	GNR 2013-78 AG 2.389% 07/16/43		06/04/2015	Maxwell Simon Inc	XXX	529,547	550,000	255
38378M-G8-2	GNR 2013-64 PA 1.500% 12/20/41		09/22/2015	Stifel Nicolaus & Co	XXX	3,179,150	3,257,013	3,257
38378P-NU-8	GNR 2013-190 MY 1.500% 08/20/27		10/28/2015	Davidson, D.A., Co., Inc	XXX	498,277	572,527	24
38379M-BG-8	GNR 2015-96 ML 2.500% 04/20/41		10/21/2015	Stifel Nicolaus & Co	XXX	3,646,691	3,796,165	6,591
912828-SV-3	United States Treasury Note GA/OH		04/16/2015	Stifel Nicolaus & Co	XXX	251,367	250,000	1,849
0599999 - Bonds - U.S. Governments						13,673,814	13,925,705	26,608
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
3136A6-XB-5	FNR 2012-56 KV 3.000% 05/25/31		09/10/2015	Stifel Nicolaus & Co	XXX	1,004,844	1,000,000	1,167
3136A8-3H-1	FNR 2012-113 DB 2.000% 01/25/42		01/23/2015	Sterne, Agee & Leach	XXX	1,225,926	1,236,748	1,855
3136A9-BL-1	FNR 2012-106 QP 3.500% 10/25/42		05/11/2015	Sterne, Agee & Leach	XXX	1,270,394	1,260,155	1,593
3136AL-NT-4	FNR 2014-76 BE 3.000% 11/25/39		07/13/2015	Davidson, D.A., Co., Inc	XXX	2,985,000	3,000,000	4,000
3136AM-4B-2	FNR 2015-18 NV 3.500% 01/25/30		12/01/2015	Stifel Nicolaus & Co	XXX	1,084,187	1,021,463	298
3136AP-EM-0	FNR 2015-45 VD 3.000% 07/25/35		08/10/2015	Stifel Nicolaus & Co	XXX	4,345,640	4,384,000	4,384
3137AY-MQ-1	FHR 4161 NA 3.000% 11/15/40		03/03/2015	Davidson, D.A., Co., Inc	XXX	1,016,250	1,000,000	417
3137B2-BP-4	FHR 4203 BN 3.000% 04/15/33		03/11/2015	Stifel Nicolaus & Co	XXX	1,711,346	1,686,769	2,108
31397S-5N-0	FNR 2011-43B 3.500% 05/25/31		09/30/2015	Stifel Nicolaus & Co	XXX	531,172	500,000	194
31398T-B8-3	FNR 2010-92 B 4.500% 08/25/30		12/14/2015	Stifel Nicolaus & Co	XXX	2,268,125	2,000,000	7,250
31418B-TK-2	FN MA2353 3.000% 08/01/35		07/28/2015	Maxwell Simon Inc	XXX	5,013,620	4,892,829	4,893
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						22,456,504	21,981,964	28,159
Bonds - Industrial and Miscellaneous (Unaffiliated)								
00507V-AC-3	Activision Blizzard 144A-Call		09/11/2015	Citigroup Global Markets	XXX	105,500	100,000	16
008674-AH-6	Ahern Rentals Inc 144A-Call		05/15/2015	Merrill Lynch	XXX	100,250	100,000	123
01877K-AB-9	Alliance Pipeline 144A-Call		02/04/2015	Sterne, Agee & Leach	XXX	448,969	409,083	3,100
02005N-AV-2	Ally Financial Inc NC 5.125% 09/30/24		10/13/2015	Various	XXX	102,188	100,000	128
023135-AJ-5	Amazon Com, Inc. Call 2.500% 11/29/22		07/29/2015	Baird, Robert W. & Company	XXX	476,830	500,000	2,222
03070Q-AN-1	Ameristar Casinos Inc Call		11/02/2015	Cantor Fitz	XXX	79,406	75,000	313
035287-AE-1	Anixter Inc NC 5.125% 10/01/21		10/13/2015	J P Morgan Securities	XXX	50,375	50,000	107
035287-AF-8	Anixter Inc 144A 5.500% 03/01/23		08/04/2015	Wells Fargo Bk	XXX	25,000	25,000	
037411-AK-1	Apache Corp NC 7.950% 04/15/26		06/08/2015	Davidson, D.A., Co., Inc	XXX	915,117	700,000	8,657
04021L-AA-8	Argos Merger Sub Inc 144A-Call		03/24/2015	Various	XXX	101,381	100,000	114
043436-AP-9	Asbury Automotive Group 144A-Call		10/30/2015	Merrill Lynch (House)	XXX	159,000	150,000	3,475
045054-AC-7	Ashtead Capital Inc 144A-Call		12/21/2015	Various	XXX	129,388	125,000	2,443
05070G-AG-3	Audatex North 144A-Call		03/30/2015	Various	XXX	47,575	45,000	965
053773-AV-9	Avis Budget Car Rental Call		10/14/2015	Merrill Lynch	XXX	50,125	50,000	138
06048W-QR-4	Bank of America Corp Call		04/29/2015	Huntington Investment Co	XXX	750,000	750,000	
093645-AG-4	Block Communications Inc 144A-NC		10/13/2015	Various	XXX	151,125	150,000	3,685
12008R-AG-2	Builders Firstsource Inc 144A-Call		10/14/2015	Various	XXX	157,750	150,000	2,663
120111-BM-0	Bldg Materials Corp of America 144A-Call		10/15/2015	DBAB	XXX	75,563	75,000	1,736
1248EP-AX-1	CCO Holdings Call 6.625% 01/31/22		03/30/2015	RBC Capital Markets	XXX	26,688	25,000	285
12685J-AA-3	Cable One Inc 144A-Call		06/03/2015	J P Morgan Securities	XXX	35,000	35,000	
131347-CE-4	Calpine Corp Call 5.375% 01/15/23		10/13/2015	Morgan Stanley	XXX	72,188	75,000	11
14161H-AJ-7	Cardtronics Inc Call 5.125% 08/01/22		01/06/2015	Merrill Lynch	XXX	35,280	36,000	825
14987E-AC-1	CCOH Safari LLC 144A-Call		11/05/2015	Credit Suisse First Boston	XXX	50,000	50,000	
153527-AL-0	Central Garden & Pet Co Call		11/04/2015	Various	XXX	125,500	125,000	
170031-AB-4	Chiquita Brands Intl Call		10/29/2015	Various	XXX	95,705	89,000	593
171340-AH-5	Church & Dwight Co Inc NC		06/10/2015	Baird, Robert W. & Company	XXX	678,307	700,000	4,137
171484-AC-2	Churchill Downs Inc 144A-Call		12/02/2015	J P Morgan Securities	XXX	126,250	125,000	
23918K-AR-9	Davita Inc. Call 5.000% 05/01/25		10/13/2015	Various	XXX	173,688	175,000	1,865
24821V-AA-6	Denali Borrower Fin Corp 144A-Call		03/12/2015	Merrill Lynch	XXX	79,313	75,000	1,781
30212P-AL-9	Expedia Inc 144A-Call 5.000% 02/15/26		12/02/2015	Merrill Lynch	XXX	74,737	75,000	
319963-BE-3	First Data Corp. 144A-Call		12/08/2015	J P Morgan Securities	XXX	26,313	25,000	188
319963-BN-3	First Data Corp. 144A-Call		08/05/2015	Merrill Lynch	XXX	100,000	100,000	
33803W-AA-7	Fishers Lane Assoc LLC 144A		08/17/2015	Stifel Nicolaus & Co	XXX	820,656	800,000	1,222
35804G-AK-4	Fresenius Finance 144A-Call		09/16/2015	Goldman Sachs	XXX	75,000	75,000	
35906A-AR-9	Frontier Communications Corp 144A-Call		09/11/2015	J P Morgan Securities	XXX	75,000	75,000	
364725-BB-6	Gannett Co Inc 144A-Call		10/14/2015	Various	XXX	73,563	75,000	1,530

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
37045V-AE-0	General Motors Co NC 4.875% 10/02/23		10/26/2015	Citigroup Global Markets	XXX	132,350	125,000	457
38141G-CU-6	Goldman Sachs Group NC		11/17/2015	National Financial Services	XXX	893,468	750,000	12,122
382550-BE-0	Goodyear Tire Call 5.125% 11/15/23		11/02/2015	Goldman Sachs	XXX	100,000	100,000	
404121-AC-9	HCA Inc NC 6.500% 02/15/20		03/30/2015	Barclays Capital	XXX	28,156	25,000	212
421924-BK-6	Healthsouth Corp Call 5.750% 11/01/24		01/30/2015	Suntrust Capital	XXX	77,531	75,000	1,114
432891-AD-1	Hilton Worldwide Fin LLC Call		08/03/2015	Various	XXX	104,500	100,000	1,734
44052R-AA-3	Horizon Pharma Financing 144A-Call		05/15/2015	Citigroup Global Markets	XXX	87,763	85,000	328
446413-AH-9	Huntington Ingalls Inds 144A-Call		12/03/2015	Various	XXX	151,375	150,000	146
44701Q-BB-7	Huntsman International LLC 144A-NC		08/18/2015	Merrill Lynch	XXX	23,875	25,000	342
451734-AC-1	IHS Inc. Class A Call 5.000% 11/01/22		09/10/2015	Various	XXX	76,188	75,000	1,392
466112-AP-4	JBS USA LLC 144A-Call 5.875% 07/15/24		01/20/2015	J P Morgan Securities	XXX	72,750	75,000	98
471109-AN-8	Jarden Corp 144A-Call 5.000% 11/15/23		10/21/2015	Barclays Capital	XXX	25,000	25,000	
501797-AK-0	L Brands Inc 144A 6.875% 11/01/35		10/27/2015	Merrill Lynch	XXX	25,000	25,000	
505742-AD-8	Ladder Cap Fin 144A-Call		08/19/2015	Various	XXX	87,325	90,000	1,258
512807-AN-8	Lam Research Corp Call		05/05/2015	Stifel Nicolaus & Co	XXX	696,143	700,000	4,138
521865-AX-3	Lear Corporation Call 5.250% 01/15/25		12/23/2015	Various	XXX	203,250	200,000	3,088
526057-BW-3	Lennar Corp. Call 4.875% 12/15/23		10/29/2015	Deutsche Bank	XXX	149,460	150,000	
552953-BX-8	MGM Grand Inc NC 7.750% 03/15/22		10/23/2015	Morgan Stanley	XXX	55,750	50,000	463
58502B-AA-4	Mednax Inc 144A-Call 5.250% 12/01/23		12/04/2015	J P Morgan Securities	XXX	125,938	125,000	11
59001K-AD-2	Meritor Inc Call 6.250% 02/15/24		12/18/2015	Various	XXX	67,375	75,000	1,615
65409Q-BB-7	Nielsen Finance 144A-Call		12/03/2015	Various	XXX	151,000	150,000	375
655044-AK-1	Rosetta Resources Inc Call		04/28/2015	DBAB	XXX	100,500	100,000	
665772-CA-5	Northern States Power NC		07/15/2015	Keybanc Capital Markets	XXX	1,149,900	1,000,000	729
683715-AA-4	Open Text Corp 144A-Call		01/12/2015	Barclays Capital	XXX	75,000	75,000	
727493-AB-4	Plantronics Inc 144A-Call		12/08/2015	Various	XXX	151,150	150,000	557
72766Q-AA-3	Platform Specialty Products 144A-NC		01/29/2015	Credit Suisse First Boston	XXX	35,363	35,000	
741503-AW-6	Priceline.com Inc Call		05/06/2015	National Financial Services	XXX	630,344	625,000	3,675
74834L-AX-8	Quest Diagnostics Inc Call		04/21/2015	National Financial Services	XXX	758,355	750,000	3,208
749571-AD-7	RHP Hotel Properties Call		04/09/2015	DBAB	XXX	15,000	15,000	
78454L-AL-4	SM Energy Co Call 5.625% 06/01/25		05/07/2015	Wells Fargo Bk	XXX	75,000	75,000	
78573N-AB-8	Sabre Global Inc 144A-Call		11/04/2015	Goldman Sachs	XXX	25,000	25,000	
79546V-AJ-5	Sally Holdings Call 5.750% 06/01/22		09/10/2015	Merrill Lynch	XXX	105,250	100,000	1,661
81211K-AV-2	Sealed Air Corp 144A-Call		07/31/2015	Barclays Capital	XXX	101,000	100,000	867
82967N-AQ-1	Sirius XM Radio Inc 144A-Call		03/10/2015	Various	XXX	78,000	75,000	1,705
82967N-AS-7	Sirius XM Radio Inc 144A-Call		10/23/2015	Barclays Capital	XXX	106,000	100,000	1,717
843646-AG-5	Southern Power Call 6.375% 11/15/36		06/03/2015	Sterne, Agee & Leach	XXX	795,000	750,000	3,055
858119-BD-1	Steel Dynamics Call 5.500% 10/01/24		02/04/2015	Morgan Stanley	XXX	26,000	25,000	573
860630-AD-4	Stifel Financial Corp NC		08/05/2015	Stifel Nicolaus & Co	XXX	496,300	500,000	1,299
863667-AF-8	Stryker Corp. Call 3.375% 05/15/24		06/03/2015	Baird, Robert W. & Company	XXX	498,885	500,000	1,078
871829-AN-7	Sysco Corp. NC 6.625% 03/17/39		06/03/2015	National Financial Services	XXX	906,010	700,000	10,434
87305Q-CD-1	TTX Co 144A-NC 3.050% 11/15/22		07/24/2015	Davidson, D.A., Co., Inc.	XXX	493,985	500,000	3,135
88037E-AJ-0	Tenneco Inc Call 5.375% 12/15/24		02/05/2015	Wells Fargo Bk	XXX	52,125	50,000	485
88947E-AR-1	Toll Brothers Finance Call		12/23/2015	Various	XXX	175,281	175,000	399
896047-AG-2	Tribune Co. 144A-Call 5.875% 07/15/22		06/17/2015	DBAB	XXX	25,000	25,000	
911365-AX-2	United Rentals North Call		11/09/2015	Merrill Lynch	XXX	51,375	50,000	1,259
911365-BD-5	United Rentals Call 5.500% 07/15/25		03/12/2015	Wells Fargo Bk	XXX	100,000	100,000	
914906-AS-1	Univision Communications Inc. 144A-Call		04/15/2015	Various	XXX	100,375	100,000	217
94106L-AN-9	Waste Management Inc NC		11/23/2015	Baird, Robert W. & Company	XXX	1,338,300	1,000,000	2,583
94974B-GP-9	Wells Fargo & Company NC		09/22/2015	Davidson, D.A., Co., Inc.	XXX	856,919	850,000	
983793-AD-2	XPO Logistics Inc 144A-Call		06/04/2015	Morgan Stanley	XXX	100,000	100,000	
13645R-AE-4	Canadian Pacific RR NC	A	06/16/2015	National Financial Services	XXX	927,200	800,000	12,011
91911K-AD-4	Valeant Pharmaceuticlas 144A-Call	A	03/16/2015	DBAB	XXX	50,688	50,000	844
00928Q-AN-1	Aircastle LTD NC 5.500% 02/15/22	F	12/11/2015	J P Morgan Securities	XXX	153,375	150,000	1,386
31562Q-AF-4	Fiat Chrysler Automobile NC	F	04/09/2015	J P Morgan Securities	XXX	200,000	200,000	
34407D-AB-5	Fly Leasing LTD Call 6.375% 10/15/21	F	10/28/2015	Baird, Robert W. & Company	XXX	101,516	100,000	89
561233-AB-3	Mallinckrodt Intl Fin 144A-Call	F	04/08/2015	Goldman Sachs	XXX	45,000	45,000	
561233-AC-1	Mallinckrodt Intl Fin 144A-Call	F	04/09/2015	Goldman Sachs	XXX	85,938	85,000	
62947Q-AN-8	NXP BV 144A-Call 5.750% 03/15/23	F	12/03/2015	Various	XXX	158,875	150,000	1,222
893830-BB-4	Transocean Inc NC 6.375% 12/15/21	F	05/07/2015	Citigroup Global Markets	XXX	138,000	150,000	3,905
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						21,284,928	19,944,083	129,308
8399997 - Bonds - Subtotals - Bonds - Part 3						57,415,246	55,851,752	184,075
8399998 - Bonds - Summary item from Part 5 for Bonds						5,190,012	5,190,612	7,793

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
8399999 - Bonds - Subtotals - Bonds						62,605,258	61,042,364	191,868
Common Stocks - Parent, Subsidiaries, and Affiliates								
38705#-10-4	Grange Life Reinsurance Compan Common St		12/18/2015	Capital Contribution		15,000,000	XXX	
9199999 - Common Stocks - Parent, Subsidiaries, and Affiliates						15,000,000	XXX	0
9799997 - Common Stocks - Subtotals - Common Stocks - Part 3						15,000,000	XXX	0
9799999 - Common Stocks - Subtotals - Common Stocks						15,000,000	XXX	0
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks						15,000,000	XXX	0
9999999 Totals						77,605,258	XXX	191,868

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Governments																				
313381-E3-5	Federal Home Loan Bank Call		11/26/2015	Call 100.0000		1,000,000	1,000,000	946,280	953,974		46,026		46,026		1,000,000			0	17,500	11/26/2027
313382-5H-2	Federal Home Loan Bank Call		02/14/2015	Call 100.0000		1,000,000	1,000,000	979,688	981,590		18,410		18,410		1,000,000			0	10,000	02/14/2028
3136G0-LA-7	FNMA Call 2.000% 06/14/32		12/14/2015	Call 100.0000		600,000	600,000	569,250	577,831		22,169		22,169		600,000			0	12,000	06/14/2032
3136G0-VL-2	FNMA Call 3.000% 08/23/32		05/23/2015	Call 100.0000		1,000,000	1,000,000	997,370	1,001,922		(1,922)		(1,922)		1,000,000			0	22,500	08/23/2032
3136G0-VR-9	FNMA Call 3.000% 08/23/27		08/23/2015	Call 100.0000		1,000,000	1,000,000	995,000	995,049		4,951		4,951		1,000,000			0	30,000	08/23/2027
36202F-UC-8	GNMA G2 5072 3.500% 06/20/26		10/01/2015	Stifel Nicolaus & Co		718,421	680,162	719,696	717,302		(425)		(425)		716,876		1,544	1,544	20,103	06/20/2026
36202F-UC-8	GNMA G2 5072 3.500% 06/20/26		10/01/2015	Paydown		161,657	161,657	171,053	170,484		(8,827)		(8,827)		161,657			0	2,602	06/20/2026
36204D-5J-4	GNMA Pool 367249 6.500% 12/15/23		12/01/2015	Paydown		10,438	10,438	10,927	10,749		(311)		(311)		10,438			0	373	12/15/2023
36205G-AD-3	GNMA Pool 389804 5.000% 01/15/33		12/01/2015	Paydown		17,636	17,636	17,670	17,663		(27)		(27)		17,636			0	370	01/15/2033
38373T-Z2-4	GNR 2002-15 PC 5.500% 11/20/31		08/01/2015	Paydown		20,584	20,584	19,733	20,511		73		73		20,584			0	459	11/20/2031
38374E-DF-1	GNR 2003-102 MU 4.250% 01/20/33		02/01/2015	Paydown		2,664	2,664	2,661	2,658		6		6		2,664			0	11	01/20/2033
38374E-ZM-2	GNR 2003-116 JD 5.000% 11/20/32		12/01/2015	Paydown		554,108	554,108	546,922	551,972		2,136		2,136		554,108			0	14,557	11/20/2032
38374F-W6-7	GNR 2004-21 PC 5.000% 04/20/33		12/01/2015	Paydown		208,939	208,939	206,131	208,053		886		886		208,939			0	5,590	04/20/2033
38376V-SB-4	GNR 2010-21 NB 4.500% 01/20/37		12/01/2015	Paydown		102,649	102,649	104,959	103,211		(562)		(562)		102,649			0	3,939	01/20/2037
38376W-AM-7	GNR 2010-14 DC 4.500% 07/20/37		07/28/2015	Stifel Nicolaus & Co		473,470	464,186	477,459	466,055		(626)		(626)		465,429		8,041	8,041	13,926	07/20/2037
38376W-AM-7	GNR 2010-14 DC 4.500% 07/20/37		07/01/2015	Paydown		275,916	275,916	283,806	277,027		(1,111)		(1,111)		275,916			0	4,292	07/20/2037
38377Q-BF-3	GNR 2011-26 PA 4.000% 07/20/40		12/01/2015	Paydown		307,765	307,765	324,260	321,435		(13,670)		(13,670)		307,765			0	6,535	07/20/2040
38378C-RT-6	GNR 2012-13 EG 2.000% 10/20/40		12/01/2015	Paydown		124,522	124,522	125,942	125,360		(838)		(838)		124,522			0	1,435	10/20/2040
38378D-BL-8	GNR 2012-17 CD 4.000% 09/20/40		12/01/2015	Paydown		195,118	195,118	212,374	204,711		(9,593)		(9,593)		195,118			0	3,799	09/20/2040
38378G-CY-2	GNR 2012-134 EA 3.000% 11/20/42		12/01/2015	Paydown		111,375	111,375	116,735	114,245		(2,870)		(2,870)		111,375			0	1,808	11/20/2042
38378V-XZ-3	GNR 2013-119 TV 3.000% 08/20/43		10/21/2015	Stifel Nicolaus & Co		2,698,561	2,581,583	2,632,408	2,611,125		3,596		3,596		2,614,720		83,841	83,841	69,918	08/20/2043
38378V-XZ-3	GNR 2013-119 TV 3.000% 08/20/43		10/01/2015	Paydown		164,152	164,152	167,384	166,030		(1,878)		(1,878)		164,152			0	2,266	08/20/2043
912828-EE-6	United States Treasury Note - VA		08/15/2015	Maturity		250,000	250,000	247,852	249,837		163		163		250,000			0	10,625	08/15/2015
0599999 - Bonds - U.S. Governments						10,997,975	10,833,454	10,875,559	10,848,793	0	55,756	0	55,756	0	10,904,549	0	93,426	93,426	254,605	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
70914P-MZ-2	Pennsylvania State BAB-Call		09/17/2015	Huntington Investment Co		1,078,000	1,000,000	972,920	979,186		1,132		1,132		980,319		97,682	97,682	42,800	05/01/2025
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						1,078,000	1,000,000	972,920	979,186	0	1,132	0	1,132	0	980,319	0	97,682	97,682	42,800	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
407594-FP-0	Hamilton, Michigan BAB Call		06/23/2015	Call 103.0000		257,500	250,000	250,000	250,000		7,500		7,500		257,500			0	9,667	05/01/2026
567609-CT-7	Mariemont, OH CSD BAB-Call		12/01/2015	Call 100.0000		10,000	10,000	10,231	10,203		(203)		(203)		10,000			0	590	12/01/2030
64966H-TY-6	New York, NY BAB-NC 5.399% 12/01/24		09/17/2015	Stifel Nicolaus & Co		1,157,320	1,000,000	994,760	996,064		222		222		996,286		161,034	161,034	43,642	12/01/2024
960470-JD-5	Westlake, OH CSD BAB-Call		01/30/2015	Call 100.0000		1,000,000	1,000,000	1,015,250	1,010,005		(10,005)		(10,005)		1,000,000			0	9,388	12/01/2035
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						2,424,820	2,260,000	2,270,241	2,266,272	0	(2,487)	0	(2,487)	0	2,263,786	0	161,034	161,034	63,286	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
31281B-MU-1	FG N31271 4.500% 01/01/36		12/01/2015	Paydown		16,612	16,612	16,804	16,795		(183)		(183)		16,612			0	394	01/01/2036
31281B-TW-0	FG N31465 5.000% 11/01/37		12/01/2015	Paydown		22,947	22,947	23,510	23,493		(546)		(546)		22,947			0	435	11/01/2037
3128HX-SS-5	FHS 268 30 3.000% 08/15/42		12/01/2015	Paydown		270,066	270,066	281,207	279,025		(8,959)		(8,959)		270,066			0	4,473	08/15/2042
3128K9-QY-3	FGLMC Pool A48571 6.000% 05/01/36		12/01/2015	Paydown		9,031	9,031	9,026	9,025		7		7		9,031			0	206	05/01/2036
3128KJ-CZ-3	FGLMC Pool A55488 5.500% 12/01/36		12/01/2015	Paydown		27,669	27,669	27,556	27,559		110		110		27,669			0	1,084	12/01/2036
3128KJ-WA-6	FGLMC Pool A56041 5.500% 01/01/37		12/01/2015	Paydown		7,319	7,319	7,272	7,273		46		46		7,319			0	168	01/01/2037
3128MJ-BW-9	FGLMC Pool G08052 5.500% 04/01/35		12/01/2015	Paydown		55,134	55,134	54,867	54,876		258		258		55,134			0	1,672	04/01/2035
3128P7-RY-1	FG C91403 3.500% 03/01/32		12/01/2015	Paydown		160,886	160,886	173,204	172,234		(11,348)		(11,348)		160,886			0	2,889	03/01/2032
3128P7-S2-0	FG C91437 3.500% 04/01/32		12/01/2015	Paydown		108,018	108,018	113,554	113,051		(5,033)		(5,033)		108,018			0	2,065	04/01/2032
31292H-NB-6	FGLMC Pool #C01286 6.000% 01/01/32		12/01/2015	Paydown		5,898	5,898	5,816	5,824		75		75		5,898			0	187	01/01/2032
31294M-A7-6	FG E02730 4.000% 10/01/25		12/01/2015	Paydown		83,446	83,446	86,809	86,279		(2,833)		(2,833)		83,446			0	1,731	10/01/2025
31335H-Q2-2	FHLMC Pool #C90473 6.500% 08/01/21		12/01/2015	Paydown		3,218	3,218	3,264	3,244		(26)		(26)		3,218			0	102	08/01/2021
3133TK-G7-9	FHR 2141 E NAS FGLMC 7.0		12/01/2015	Paydown		7,101	7,101	7,217	7,125		(23)		(23)		7,101			0	241	04/15/2029
3136A1-BB-0	FNR 2011-103 EC 2.000% 03/25/41		12/01/2015	Paydown		85,117	85,117	81,862	82,151		2,966		2,966		85,117			0	913	03/25/2041
3136A6-AW-4	FNR 2012-52 NB 3.500% 12/25/39		08/21/2015	Stifel Nicolaus & Co		493,879	474,313	501,864	489,868		5,170		5,170		495,037		(1,159)	(1,159)	12,220	12/25/2039
3136A6-AW-4	FNR 2012-52 NB 3.500% 12/25/39		08/01/2015	Paydown		103,737	103,737	109,763	107,139		(3,402)		(3,402)		103,737			0	1,367	12/25/2039
3136A7-SU-7	FNR 2012-91 KL 3.500% 08/25/32		12/01/2015	Paydown		547,831	547,831	573,168	567,016		(19,185)		(19,185)		547,831			0	10,264	08/25/2032
3136A7-ZV-7	FNR 2012-83 BA 3.500% 03/25/41		12/01/2015	Paydown		95,246	95,246	97,687	97,231		(1,986)		(1,986)		95,246			0	1,898	03/25/2041
3136A9-BK-3	FNR 2012-106 QN 3.500% 10/25/42		12/01/2015	Paydown		80,934	80,934	86,523	85,022		(4,088)		(4,088)		80,934			0	1,534	10/25/2042
3136AA-NZ-4	FNR 2012-132 PD 2.000% 10/25/42		12/01/2015	Paydown		552,511	552,511	524,281	529,274		23,237		23,237		552,511			0	5,965	10/25/2042
3136AB-C7-6	FNR 2013-5 MB 2.000% 02/25/43		12/01/2015	Paydown		447,154	447,154	447,573	447,328		(174)		(174)		447,154			0	5,100	02/25/2043
3136AB-CL-5	FNR 2012-147 TD 2.000% 01/25/33		12/01/2015	Paydown		182,396	182,396	183,137	182,985		(589)		(589)		182,396			0	2,064	01/25/2033
3136AB-QX-4	FNR 2013-9 MB 2.000% 02/25/33		12/01/2015	Paydown		116,078	116,078	116,423	116,342		(264)		(264)		116,078			0	1,264	02/25/2033
3136AD-F4-6	FNR 2013-40 VA 3.500% 05/25/26		12/01/2015	Paydown		263,445	263,445	275,465	272,723		(9,278)		(9,278)		263,445			0	5,021	05/25/2026

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
3136AF-ZC-1	FNR 2013-80 AV 4.000% 06/25/26		12/01/2015	Paydown		128,808	128,808	139,022	136,430		(7,622)		(7,622)		128,808			0	2,808	06/25/2026
3136G1-JP-5	FNMA Call 1.500% 04/18/28		04/18/2015	Call 100.0000		1,000,000	1,000,000	1,000,000	1,000,000				0		1,000,000			0	7,500	04/18/2028
3136G1-P2-9	FNMA Call 1.500% 06/27/28		03/27/2015	Call 100.0000		2,000,000	2,000,000	1,999,000	1,999,062		938		938		2,000,000			0	7,500	06/27/2028
3136G2-4N-4	FNMA Call 2.000% 08/27/24		08/27/2015	Call 100.0000		500,000	500,000	500,000	500,000				0		500,000			0	5,000	08/27/2024
31371J-Q7-2	FNMA Pool 253478 8.000% 09/01/20		12/01/2015	Paydown		1,249	1,249	1,265	1,251		(2)		(2)		1,249			0	55	09/01/2020
31371J-S8-8	FNMA Pool 253543 7.000% 11/01/20		12/01/2015	Paydown		1,554	1,554	1,539	1,542		12		12		1,554			0	60	11/01/2020
31371K-UA-7	FNMA Pool 254477 5.500% 10/01/32		12/01/2015	Paydown		43,211	43,211	42,721	42,743		467		467		43,211			0	1,292	10/01/2032
31371L-DU-0	FNMA Pool 254915 4.500% 09/01/23		12/01/2015	Paydown		19,587	19,587	19,048	19,195		392		392		19,587			0	478	09/01/2023
31371L-HE-2	FNMA Pool 255029 5.000% 12/01/23		12/01/2015	Paydown		18,318	18,318	18,283	18,276		42		42		18,318			0	473	12/01/2023
31371L-HT-9	FNMA Pool 255042 4.500% 11/01/23		12/01/2015	Paydown		22,442	22,442	21,839	22,025		416		416		22,442			0	521	11/01/2023
31371N-CM-5	FN 256676 5.500% 04/01/27		12/01/2015	Paydown		118,204	118,204	126,589	125,943		(7,739)		(7,739)		118,204			0	3,243	04/01/2027
31371N-SQ-9	FN 257126 5.500% 02/01/23		12/01/2015	Paydown		139,976	139,976	151,611	148,588		(8,613)		(8,613)		139,976			0	4,931	02/01/2023
3137A0-EU-5	FHR 3687 B 4.000% 07/15/30		12/01/2015	Paydown		162,203	162,203	170,275	167,373		(5,169)		(5,169)		162,203			0	5,023	07/15/2030
3137A2-H8-7	FHR 3766 DB 4.000% 11/15/30		12/01/2015	Paydown		174,182	174,182	192,090	186,307		(12,125)		(12,125)		174,182			0	5,495	11/15/2030
3137A3-JW-0	FHR 3753 AS 3.500% 11/15/25		12/01/2015	Paydown		3,790	3,790	3,910	3,853		(63)		(63)		3,790			0	65	11/15/2025
3137A3-PN-3	FHR 3762 GM 3.500% 08/15/28		12/01/2015	Paydown		103,695	103,695	106,931	104,505		(810)		(810)		103,695			0	1,864	08/15/2028
3137A5-WW-0	FHR 3786 WA 4.000% 12/15/28		12/01/2015	Paydown		110,308	110,308	113,380	111,248		(940)		(940)		110,308			0	2,324	12/15/2028
3137A6-L6-7	FHR 3814 B 3.000% 02/15/26		09/22/2015	Stifel Nicolaus & Co		1,038,750	1,000,000	1,070,938	1,053,478		(12,788)		(12,788)		1,040,690		(1,940)	(1,940)	24,500	02/15/2026
3137A6-QZ-8	FHR 3816 HA 3.500% 11/15/25		12/01/2015	Paydown		20	20	22	21		(1)		(1)		20			0		11/15/2025
3137A8-XZ-6	FHR 3844 DA 4.500% 10/15/39		12/01/2015	Paydown		224,603	224,603	239,588	230,827		(6,224)		(6,224)		224,603			0	5,192	10/15/2039
3137AE-Z6-5	FHR 3928 HC 2.500% 08/15/40		12/01/2015	Paydown		336,825	336,825	337,561	337,554		(730)		(730)		336,825			0	4,222	08/15/2040
3137AG-CA-6	FHR 3947 BC 2.500% 10/15/26		12/01/2015	Paydown		57,257	57,257	59,218	58,410		(1,153)		(1,153)		57,257			0	784	10/15/2026
3137AM-K7-1	FHR 4020 EJ 3.000% 02/15/42		12/01/2015	Paydown		447,020	447,020	447,020	447,020				0		447,020			0	6,628	02/15/2042
3137AN-3R-4	FHR 4019 JC 2.500% 05/15/41		12/01/2015	Paydown		334,735	334,735	326,288	327,770		6,965		6,965		334,735			0	4,526	05/15/2041
3137AN-QF-5	FHR 4036 PA 2.750% 04/15/41		12/01/2015	Paydown		153,495	153,495	156,169	155,077		(1,583)		(1,583)		153,495			0	2,217	04/15/2041
3137AN-VY-8	FHR 4031 LE 2.000% 10/15/29		09/10/2015	Stifel Nicolaus & Co		798,321	796,827	808,904	803,358		2,867		2,867		806,225		(7,905)	(7,905)	12,572	10/15/2029
3137AN-VY-8	FHR 4031 LE 2.000% 10/15/29		09/01/2015	Paydown		99,423	99,423	100,930	100,238		(815)		(815)		99,423			0	880	10/15/2029
3137AU-U9-8	FHR 4117 VC 3.000% 10/15/32		12/01/2015	Paydown		138,795	138,795	149,205	146,153		(7,358)		(7,358)		138,795			0	2,266	10/15/2032
3137AX-TP-8	FHR 4156 PC 3.000% 01/15/43		09/01/2015	Paydown		397,252	397,252	394,769	394,799		2,453		2,453		397,252			0	8,392	01/15/2043
3137AY-TH-4	FHR 4163 CW 3.500% 04/15/40		08/12/2015	Stifel Nicolaus & Co		1,736,479	1,673,714	1,764,592	1,729,975		(10,477)		(10,477)		1,719,498		16,981	16,981	41,657	04/15/2040
3137AY-TH-4	FHR 4163 CW 3.500% 04/15/40		08/01/2015	Paydown		92,725	92,725	97,760	95,842		(3,117)		(3,117)		92,725			0	1,231	04/15/2040
3137B2-KL-3	FHR 4217 UD 1.750% 06/15/28		12/01/2015	Paydown		120,049	120,049	117,798	117,981		2,068		2,068		120,049			0	1,167	06/15/2028
3137B3-AH-1	FHR 4227 AV 3.500% 08/15/31		12/01/2015	Paydown		84,937	84,937	87,910	87,191		(2,254)		(2,254)		84,937			0	1,619	08/15/2031
3137B9-5Q-4	FHR 4316 MH 3.000% 03/15/33		12/01/2015	Paydown		827,708	827,708	846,590	843,807		(16,099)		(16,099)		827,708			0	12,403	03/15/2033
3137BA-JG-8	FHR 4345 VE 3.500% 02/15/29		12/01/2015	Paydown		113,387	113,387	118,809	118,293		(4,906)		(4,906)		113,387			0	2,161	02/15/2029
3137BA-LD-2	FHR 4341 AV 3.000% 07/15/27		12/01/2015	Paydown		64,269	64,269	65,479	65,433		(1,164)		(1,164)		64,269			0	1,049	07/15/2027
3137BD-4W-3	FHR 4378 AE 2.250% 02/15/44		12/01/2015	Paydown		544,205	544,205	544,630	544,617		(412)		(412)		544,205			0	7,176	02/15/2044
31392E-SX-9	FNR 2002-59 B 5.500% 09/25/17		12/01/2015	Paydown		15,642	15,642	15,920	15,630		12		12		15,642			0	442	09/25/2017
31393A-CF-2	FNR 2003-29 WG 4.000% 04/25/33		12/01/2015	Paydown		67,358	67,358	67,957	67,547		(189)		(189)		67,358			0	1,398	04/25/2033
31393A-GG-6	FNR 2003-28 GA 4.000% 10/25/32		12/01/2015	Paydown		29,845	29,845	29,370	29,743		102		102		29,845			0	623	10/25/2032
31393J-HC-5	FHR 2553 GB 5.000% 01/15/18		12/01/2015	Paydown		209,277	209,277	208,451	208,815		462		462		209,277			0	5,444	01/15/2018
31393M-W9-8	FHR 2586 WG 4.000% 03/15/33		12/01/2015	Paydown		160,621	160,621	164,887	162,496		(1,875)		(1,875)		160,621			0	3,200	03/15/2033
31393V-MQ-1	FHR 2628 AB 4.500% 06/15/18		12/01/2015	Paydown		45,565	45,565	44,340	45,329		235		235		45,565			0	1,034	06/15/2018
31394B-W4-2	FNR 2004-95 EA 4.500% 08/25/33		12/01/2015	Paydown		224,744	224,744	233,312	225,105		(361)		(361)		224,744			0	4,858	08/25/2033
31394P-RU-9	FHR 2744 TU 5.500% 05/15/32		12/01/2015	Paydown		88,497	88,497	86,036	88,051		446		446		88,497			0	2,574	05/15/2032
31395B-D7-5	FNR 2006-22 CE 4.500% 08/25/23		12/01/2015	Paydown		141,805	141,805	145,610	143,020		(1,215)		(1,215)		141,805			0	3,397	08/25/2023
31395E-YP-6	FHR 2835 HB 5.500% 08/15/24		12/01/2015	Paydown		98,812	98,812	102,703	100,187		(1,374)		(1,374)		98,812			0	3,025	08/15/2024
31396J-2L-8	FHR 3127 CY 5.500% 03/15/26		12/01/2015	Paydown		78,991	78,991	82,151	80,094		(1,102)		(1,102)		78,991			0	2,118	03/15/2026
31397U-GT-0	FNR 2011-49 CA 3.500% 12/25/28		12/01/2015	Paydown		49,495	49,495	50,392	49,715		(220)		(220)		49,495			0	908	12/25/2028
31398L-BJ-6	FHR 3597 LE 4.000% 07/15/39		12/01/2015	Paydown		182,080	182,080	190,472	188,283		(6,204)		(6,204)		182,080			0	3,717	07/15/2039
31402A-D6-0	FNMA Pool 722925 5.000% 07/01/23		12/01/2015	Paydown		12,856	12,856	13,024	12,947		(91)		(91)		12,856			0	270	07/01/2023
31402R-JV-2	FNMA Pool 735676 5.000% 07/01/35		12/01/2015	Paydown		69,532	69,532	72,009	71,859		(2,327)		(2,327)		69,532			0	1,814	07/01/2035
31403D-BW-8	FNMA Pool 745353 5.500% 03/01/36		12/01/2015	Paydown		79,133	79,133	76,982	77,068		2,065		2,065		79,133			0	2,230	03/01/2036
31403D-GZ-6	FNMA Pool 745516 5.500% 05/01/36		12/01/2015	Paydown		39,683	39,683	39,634	39,628		55		55		39,683			0	1,124	05/01/2036
31403D-TG-4	FNMA Pool 745851 6.000% 09/01/36		12/01/2015	Paydown		27,041	27,041	27,286	27,274		(233)		(233)		27,041			0	879	09/01/2036
31404A-GX-6	FNMA Pool 762614 5.000% 12/01/23		12/01/2015	Paydown		37,996	37,996	38,495	38,323		(327)		(327)		37,996			0	1,245	12/01/2023
31404S-GD-1	FN 76996 5.000% 04/01/34		12/01/2015	Paydown		68,753	68,753	71,395	71,227		(2,474)		(2,474)		68,753			0	1,692	04/01/2034
31407U-EQ-6	FNMA Pool 840843 5.500% 12/01/35		12/01/2015	Paydown		11,611	11,611	11,407	11,414		197		197		11,611			0	289	12/01/2035
31409J-SF-8	FNMA Pool 872718 6.000% 06/01/36		12/01/2015	Paydown		95,414	95,414	94,758	94,775		639		639		95,414			0	3,970	06/01/2036
31409X-GG-8	FNMA Pool 881399 6.000% 05/01/36		12/01/2015	Paydown		27,482	27,482	27,349	27,350		132		132		27,482			0	871	05/01/2036
31411B-GM-9	FNMA Pool 903004 5.500% 12/01/36		12/01/2015	Paydown		8,819	8,819	8,768	8,769		50		50		8,819			0	317	12/01/2036
31411J-3H-7	FNMA Pool 909900 5.500% 03/01/37		12/01/2015	Paydown		25,601	25,601	25,349	25,353		248		248		25,601			0	742	03/01/2037
31416B-4A-3	FN 995517 5.500% 01/01/24		12/01/2015	Paydown		57,366	57,366	62,018	61,334		(3,968)		(3,968)		57,366			0	1,627	01/01/2024
31417G-VK-9	FN AB9617 2.500% 06/01/33		12/01/2015	Paydown		53,182	53,182	53,265	53,254		(71)		(71)		53,182			0	630	06/01/2033
31417Y-2J-5	FN MA0776 4.500% 06/01/31		12/01/2015	Paydown		194,960	194,960	205,440	204,683		(9,723)		(9,723)		194,960			0	4,546	06/01/2031
31417Y-3N-5	FN MA0804 4.000% 07/01/31		12/01/2015	Paydown		81,366	81,366	83,781	83,550		(2,185)		(2,185)		81,366			0	1,565	07/01/2031
31417Y-TV-9	FN MA0563 4.000% 11/01/30		12/01/2015	Paydown		111,881	111,881	115,377	115,013		(3,133)		(3,133)		111,881			0	2,331	11/01/2030
31418A-E9-5	FN MA1059 3.500% 05/01/32		12/01/2015	Paydown		110,348	110,348	116,796	116,221		(5,874)		(5,874)		110,348			0	2,087	05/01/2032

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
31418A-EB-0	FN MA1029 3.500% 04/01/32		12/01/2015	Paydown		108,965	108,965	114,567	114,083		(5,118)		(5,118)		108,965			0	1,984	04/01/2032
31418A-TA-6	FN MA 1444 2.500% 05/01/33		12/01/2015	Paydown		87,841	87,841	90,861	90,646		(2,804)		(2,804)		87,841			0	1,191	05/01/2033
662903-LB-7	North Texas Muni Wtr BAB-Direct pay		09/29/2015	Davidson, D.A., Co., Inc.		1,119,000	1,000,000	1,068,300	1,039,314		(5,707)		(5,707)		1,033,607		85,393	85,393	65,199	09/01/2029
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						19,725,016	19,483,442	19,988,001	19,817,166	0	(183,520)	0	(183,520)	0	19,633,646	0	91,370	91,370	381,872	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
001546-AM-2	AK Steel Corp Call 8.375% 04/01/22		05/01/2015	Credit Suisse First Boston		63,563	75,000	78,375	78,343		(28)		(28)		78,315		(14,752)	(14,752)	3,742	04/01/2022
007903-BC-0	Advanced Micro Devices Inc Call		01/28/2015	Various		64,875	75,000	75,000	75,000				0		75,000		(10,125)	(10,125)	3,262	07/01/2024
00831L-AC-2	Affinion Investments LLC Call		05/27/2015	Barclays Capital		28,000	50,000	52,750	52,467		(234)		(234)		52,233		(24,233)	(24,233)	5,363	08/15/2018
01748X-AA-0	Allegiant Travel Company NC		04/06/2015	Goldman Sachs		50,688	50,000	50,000	50,000				0		50,000		688	688	2,166	07/15/2019
039483-AY-8	Archer Daniels Midland Co. NC		09/04/2015	Call 110.5390		222,183	201,000	193,095	197,824		24,359		24,359		222,183			0	10,620	03/15/2018
053773-AV-9	Avis Budget Car Rental Call		03/30/2015	Goldman Sachs		46,294	45,000	45,525	45,499		(12)		(12)		45,487		807	807	1,244	04/01/2023
05568Y-AA-6	BNSF Railway NC 5.996% 04/01/24		10/01/2015	Redemption 100.0000		61,768	61,768	61,768	61,768				0		61,768			0	1,862	04/01/2024
110394-AE-3	Bristow Group Inc Call		05/18/2015	Merrill Lynch		49,550	50,000	52,300	52,221		(83)		(83)		52,138		(2,588)	(2,588)	1,851	10/15/2022
12543D-AV-2	Community Health Systems Call		03/30/2015	Barclays Capital		53,438	50,000	51,625	51,470		(62)		(62)		51,407		2,030	2,030	2,301	02/01/2022
126650-BQ-2	CVS Corp. PT-NC 6.943% 01/10/30		12/10/2015	Redemption 100.0000		16,154	16,154	16,477	16,410		(255)		(255)		16,154			0	614	01/10/2030
13057Q-AD-9	California Resources Corp Call		11/30/2015	Barclays Capital		59,750	100,000	100,000	100,000				0		100,000		(40,250)	(40,250)	6,401	09/15/2021
131477-AN-1	Calumet Specialty Products Call		05/13/2015	Merrill Lynch		40,000	40,000	40,100	40,092		(7)		(7)		40,085		(85)	(85)	1,538	04/15/2021
14161H-AJ-7	Cardtronics Inc Call 5.125% 08/01/22		11/04/2015	Merrill Lynch		49,000	50,000	50,000	50,000				0		50,000		(1,000)	(1,000)	3,281	08/01/2022
165167-CG-0	Chesapeake Energy NC 6.125% 02/15/21		12/10/2015	Goldman Sachs		28,575	90,000	95,063	94,358		(593)		(593)		93,765		(65,190)	(65,190)	7,350	02/15/2021
165167-CK-1	Chesapeake Energy Call		12/10/2015	DBAB		31,250	100,000	98,750	98,757		154		154		98,912		(67,662)	(67,662)	5,375	06/15/2021
17121E-AB-3	Chrysler Group Call 8.000% 06/15/19	E	04/09/2015	JP Morgan Securities		210,000	200,000	211,000	210,750		(1,717)		(1,717)		209,033		967	967	5,289	06/15/2019
17302X-AJ-5	Citgo Petroleum 144A-Call		11/12/2015	Barclays Capital		49,125	50,000	50,000	50,000				0		50,000		(875)	(875)	4,063	08/15/2022
17305E-BU-8	Citibank Credit Card Issuance 2003-A7 A7		07/07/2015	Call 100.0000		1,000,000	1,000,000	999,990	999,993		7		7		1,000,000			0	41,500	07/07/2017
20854P-AL-3	CONSOL Energy Inc. Call		07/14/2015	Merrill Lynch		121,500	150,000	156,375	155,951		(369)		(369)		155,582		(34,082)	(34,082)	6,658	04/15/2022
210795-QB-9	Continental Airlines NC		10/29/2015	Redemption 100.0000		32,355	32,355	31,748	31,814		541		541		32,355			0	971	10/29/2024
22541L-BK-8	Credit Suisse First Boston NC	E	08/15/2015	Maturity		500,000	500,000	502,905	500,227		(227)		(227)		500,000			0	25,625	08/15/2015
257867-BA-8	Donnelly, RR & Sons Inc NC		09/11/2015	Various		144,930	150,000	159,000	158,514		(510)		(510)		158,004		(13,074)	(13,074)	7,846	11/15/2023
26875P-AG-6	EOG Resources Inc. NC 4.100% 02/01/21		10/20/2015	Keybanc Capital Markets		860,952	800,000	841,488	834,794		(4,243)		(4,243)		830,551		30,401	30,401	40,271	02/01/2021
29273V-AD-2	Energy Transfer Equity NC		12/14/2015	JP Morgan Securities		12,150	15,000	14,988	14,989		1		1		14,990		(2,840)	(2,840)	1,253	01/15/2024
29276K-AU-5	Energy XXI Gulf Coast 144A-Call		09/15/2015	JP Morgan Securities		27,938	150,000	81,000	81,000		2,505		2,505		83,505		(55,568)	(55,568)	10,402	03/15/2024
319963-BC-7	First Data Corp. 144A-Call		08/10/2015	Direct		24,947	24,000	25,620	24,477		(477)		(477)		24,000		947	947	1,170	06/15/2019
319963-BC-7	First Data Corp. 144A-Call		07/27/2015	Call 103.6880		37,328	36,000	38,430	36,716		612		612		37,328			0	1,616	06/15/2019
341081-EP-8	Florida Power & Light NC		09/28/2015	Redemption 116.8420		1,168,420	1,000,000	1,089,980	1,071,580		96,840		96,840		1,168,420			0	117,763	02/01/2033
347466-AE-4	Irwin Land LLC 144A-SF		12/15/2015	Redemption 100.0000		24,985	24,985	24,537	24,568		417		417		24,985			0	997	12/15/2035
369300-AN-8	General Cable Corp Call		05/01/2015	JP Morgan Securities		58,825	65,000	66,594	66,513		(17)		(17)		66,496		(7,671)	(7,671)	2,232	10/01/2022
373334-FZ-9	Georgia Power Co Call 5.800% 04/15/35		04/15/2015	Call 100.0000		700,000	700,000	696,556	697,482		2,518		2,518		700,000			0	20,300	04/15/2035
381131-AA-9	Golden Nugget Escrow Inc 144A-Call		02/06/2015	Various		99,813	100,000	103,500	103,163		(58)		(58)		103,106		(3,293)	(3,293)	1,606	12/01/2021
383909-AE-8	WR Grace & Company 144A-NC		06/15/2015	Credit Suisse First Boston		75,375	75,000	75,000	75,000				0		75,000		375	375	2,904	10/01/2021
40429C-CR-1	HSBC Finance Corp NC 5.250% 04/15/15	E	04/15/2015	Maturity		250,000	250,000	254,145	250,153		(153)		(153)		250,000			0	6,563	04/15/2015
427093-AH-2	Hercules Offshore Inc 144A-Call		04/07/2015	Merrill Lynch		21,563	75,000	33,000	33,000		760		760		33,760		(12,198)	(12,198)	2,953	10/01/2021
466112-AP-4	JBS USA LLC 144A-Call 5.875% 07/15/24		12/15/2015	Wells Fargo Bk		66,088	75,000	75,000	75,000				0		75,000		(8,913)	(8,913)	6,517	07/15/2024
47232M-AA-0	Jefferies Finance LLC 144A-Call		11/04/2015	Various		147,250	150,000	157,875	157,152		(976)		(976)		156,175		(8,925)	(8,925)	11,923	04/01/2020
48666K-AT-6	KB Home Call 7.000% 12/15/21		02/05/2015	Various		50,031	50,000	54,250	53,966		(52)		(52)		53,914		(3,883)	(3,883)	516	12/15/2021
523768-AF-6	Lee Enterprises Inc 144A-Call		10/27/2015	Jefferies		95,053	100,000	102,750	102,747		(210)		(210)		102,537		(7,485)	(7,485)	10,583	03/15/2022
527298-BD-4	Level 3 Escrow Call 5.375% 08/15/22		01/30/2015	Goldman Sachs		76,125	75,000	75,000	75,000				0		75,000		1,125	1,125	885	08/15/2022
552953-BX-8	MGM Grand Inc NC 7.750% 03/15/22		06/04/2015	JP Morgan Securities		56,188	50,000	54,125	54,109		(195)		(195)		53,914		2,274	2,274	2,842	03/15/2022
595112-BA-0	Micron Technology Inc Call		07/23/2015	Various		152,563	150,000	159,188	158,575		(571)		(571)		158,004		(5,441)	(5,441)	8,282	02/15/2022
63860U-AK-6	Nationstar Mtg Call 6.500% 07/01/21		12/14/2015	Various		134,375	150,000	142,875	143,379		751		751		144,130		(9,755)	(9,755)	13,745	07/01/2021
675746-AE-1	Ocwen Financial Corp 144A-Call		02/05/2015	Barclays Capital		16,000	20,000	20,000	20,000				0		20,000		(4,000)	(4,000)	313	05/15/2019
693320-AR-4	PHH Corp NC 7.375% 09/01/19		09/21/2015	Various		101,613	100,000	105,750	105,554		(754)		(754)		104,800		(3,187)	(3,187)	7,783	09/01/2019
701081-AY-7	Parker Drilling Co Call		05/07/2015	Goldman Sachs		136,500	150,000	161,550	159,948		(955)		(955)		158,994		(22,494)	(22,494)	8,781	08/01/2020
704549-AM-6	Peabody Energy Corp NC		09/17/2015	Citigroup Global Markets		13,000	50,000	43,875	43,890		495		495		44,385		(31,385)	(31,385)	2,665	11/15/2021
723456-AS-8	Pinnacle Entertainment Call		12/29/2015	Morgan Stanley		15,750	15,000	15,788	15,771		(34)		(34)		15,737		13	13	1,363	08/01/2021
75040P-AQ-1	Radio One 144A-Call 9.250% 02/15/20		01/23/2015	Credit Suisse First Boston		32,025	35,000	38,063	37,776		(37)		(37)		37,740		(5,715)	(5,715)	1,466	02/15/2020
767754-CG-7	Rite Aid Corp. Call 6.750% 06/15/21		01/23/2015	Goldman Sachs		52,313	50,000	52,000	51,911		(18)		(18)		51,893		420	420	403	06/15/2021

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
										Change in Book/Adjusted Carrying Value										
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
78412F-AP-9	SESI LLC Call 7.125% 12/15/21		11/04/2015	Baird, Robert W. & Company		33,994	35,000	34,388	34,388		61		61		34,449		(455)	(455)	2,244	12/15/2021
78442F-AX-6	SLM Corp Call 5.000% 06/15/18		03/05/2015	Morgan Stanley		34,694	35,000	31,225	33,013		97		97		33,110		1,584	1,584	413	06/15/2018
78442F-EQ-7	SLM Corp NC 5.500% 01/25/23		03/05/2015	Morgan Stanley		97,000	100,000	96,250	96,345		69		69		96,413		587	587	3,438	01/25/2023
829259-AR-1	Sinclair Television Group 144A-Call		06/04/2015	Credit Suisse First Boston		70,175	70,000	70,000	70,000				0		70,000		175	175	3,456	08/01/2024
85207U-AF-2	Sprint Corp NC 7.875% 09/15/23	E	09/22/2015	Various		134,925	145,000	145,731	145,665		(40)		(40)		145,624		(10,699)	(10,699)	10,604	09/15/2023
85375C-BB-6	Standard Pacific Corp NC		11/06/2015	Merrill Lynch		64,763	55,000	63,250	62,165		(882)		(882)		61,283		3,479	3,479	6,103	01/15/2021
864486-AH-8	Suburban Propane Partners Call		06/30/2015	Merrill Lynch		125,625	125,000	125,000	125,000				0		125,000		625	625	4,106	06/01/2024
896818-AL-5	Triumph Group Call 5.250% 06/01/22		04/10/2015	Various		74,063	75,000	75,000	75,000				0		75,000		(938)	(938)	861	06/01/2022
903293-BC-1	USG Corporation 144A-Call		04/09/2015	Merrill Lynch		74,725	70,000	71,000	70,992		(49)		(49)		70,943		3,782	3,782	1,862	11/01/2021
912909-AJ-7	United States Steel Corp. Call		05/01/2015	Various		99,250	100,000	103,000	102,992		(103)		(103)		102,889		(3,639)	(3,639)	3,734	04/01/2021
912920-AC-9	US West Communication/Qwest Call		10/13/2015	Call 100.7810		30,234	30,000	30,338	30,235				0		30,234			0	2,211	09/15/2033
91911X-AN-4	Valeant Pharmaceuticals 144A-Call	G	02/17/2015	Call 103.4380		108,610	105,000	111,038	108,541		69		69		108,610			0	1,524	12/01/2018
93114K-AD-5	Walmart Stores Sinking Fund		01/02/2015	Redemption 100.0000		89,077	89,077	106,927	89,082		(5)		(5)		89,077			0	3,942	01/02/2015
948565-AC-0	Weekley Homes Call 6.000% 02/01/23		04/15/2015	Credit Suisse First Boston		144,000	150,000	150,938	150,894		(26)		(26)		150,868		(6,868)	(6,868)	6,428	02/01/2023
94974B-FC-9	Wells Fargo & Company NC		09/22/2015	Davidson, D.A., Co., Inc.		881,178	850,000	917,796	903,664		(5,013)		(5,013)		898,652		(17,474)	(17,474)	31,155	03/08/2022
95709T-AG-5	Westar Energy Inc NC 8.625% 12/01/18		11/15/2015	Call 120.2970		962,376	800,000	920,072	856,955		105,421		105,421		962,376			0	65,933	12/01/2018
97381W-AZ-7	Windstream Corp. Call 6.375% 08/01/23		09/16/2015	Goldman Sachs		114,000	150,000	147,000	147,175		182		182		147,357		(33,357)	(33,357)	10,891	08/01/2023
989194-AG-0	Zayo Escrow corp Call 8.125% 01/01/20		04/08/2015	Call 105.7496		24,322	23,000	24,648	24,087		235		235		24,322			0	1,438	01/01/2020
008911-AZ-2	Air Canada 144A 7.750% 04/15/21	A	01/23/2015	Goldman Sachs		103,875	100,000	102,625	102,443		(23)		(23)		102,420		1,455	1,455	2,217	04/15/2021
097751-BJ-9	Bombardier Inc. 144A-Call	A	08/07/2015	Various		122,275	150,000	152,625	152,380		(233)		(233)		152,147		(29,872)	(29,872)	7,240	10/15/2022
644535-AF-3	New Gold Inc 144A-Call	A	08/18/2015	Various		43,628	50,000	49,125	49,140		54		54		49,194		(5,566)	(5,566)	2,373	11/15/2022
00289V-AB-9	Abengoa Finance 144A 7.750% 02/01/20	F	08/27/2015	Barclays Capital		29,000	50,000	55,375	54,892		(569)		(569)		54,324		(25,324)	(25,324)	4,198	02/01/2020
00928Q-AK-7	Aircastle LTD NC 6.250% 12/01/19	F	01/12/2015	JP Morgan Securities		79,781	75,000	79,125	79,109		(28)		(28)		79,080		701	701	573	12/01/2019
02154V-AA-9	Altice SA 144A-Call 7.750% 05/15/22	F	12/11/2015	BNP Paribas Securities		86,250	100,000	100,000	100,000				0		100,000		(13,750)	(13,750)	10,355	05/15/2022
05351L-AA-5	Avanti Communications 144A-Call	F	05/15/2015	Various		145,575	150,000	162,375	160,755		(578)		(578)		160,177		(14,602)	(14,602)	7,231	10/01/2019
12545D-AF-5	CHC Helicopter SA Call	F	10/08/2015	Baird, Robert W. & Company		31,125	65,000	25,350	67,539		(258)	41,821	(42,079)		25,460		5,665	5,665	6,672	06/01/2021
256853-AA-0	Dolphin Energy LTD 144A-NC	F	12/15/2015	Redemption 100.0000		47,100	47,100	47,218	47,161		(61)		(61)		47,100			0	2,095	06/15/2019
30251G-AK-3	FMG Resources 144A-Call	F	04/22/2015	JP Morgan Securities		51,438	50,000	50,875	50,767		(190)		(190)		50,577		861	861	1,717	04/01/2017
45824T-AG-0	Intelsat Jackson Hldg Call	F	12/11/2015	Morgan Stanley		29,225	35,000	37,931	37,003		(525)		(525)		36,478		(7,253)	(7,253)	3,172	04/01/2021
45905U-KF-0	International Bank Recon & Dev Call	F	01/30/2015	Call 100.0000		1,000,000	1,000,000	945,930	952,998		47,002		47,002		1,000,000			0	11,250	01/30/2027
71645W-AR-2	Petrobras Intl Finance NC	F	04/08/2015	Sterne, Agee & Leach		931,250	1,000,000	1,088,220	1,064,474		(2,645)		(2,645)		1,061,830		(130,580)	(130,580)	38,222	01/27/2021
81725W-AH-6	Sensata Technologies 144A-NC	R	07/29/2015	Merrill Lynch		51,750	50,000	50,000	50,000				0		50,000		1,750	1,750	2,258	11/01/2024
918370-AB-3	VTR Finance BV 144A-Call	F	12/14/2015	Credit Suisse First Boston		76,713	85,000	88,613	88,441		(281)		(281)		88,160		(11,447)	(11,447)	8,311	01/15/2024
92676X-AA-5	Viking Cruises 144A-Call	R	12/04/2015	Cantor Fitz		24,563	25,000	27,375	27,213		(364)		(364)		26,848		(2,286)	(2,286)	2,506	10/15/2022
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						13,446,719	13,710,439	14,061,131	13,950,179	0	258,431	41,821	216,611	0	14,166,789	0	(720,070)	(720,070)	707,749	XXX
8399997 - Bonds - Subtotals - Bonds - Part 4						47,672,530	47,287,335	48,167,851	47,861,595	0	129,313	41,821	87,493	0	47,949,088	0	(276,558)	(276,558)	1,450,313	XXX
8399998 - Bonds - Summary item from Part 5 for Bonds						5,176,497	5,190,612	5,190,012		0	746	0	746	0	5,190,759	0	(14,261)	(14,261)	33,822	XXX
8399999 - Bonds - Subtotals - Bonds						52,849,027	52,477,947	53,357,863	47,861,595	0	130,060	41,821	88,239	0	53,139,846	0	(290,819)	(290,819)	1,484,135	XXX
9999999 Totals						52,849,027	XXX	53,357,863	47,861,595	0	130,060	41,821	88,239	0	53,139,846	0	(290,819)	(290,819)	1,484,135	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
											Change in Book/Adjusted Carrying Value									
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments																				
3134G6-XV-0	Freddie Mac Freddie Mac		06/16/2015	Stifel Nicolaus & Co	11/20/2015	Call 100.0000	1,000,000	995,000	1,000,000	1,000,000		5,000		5,000				0	5,000	750
38378M-G8-2	GNR 2013-64 PA 1.500% 12/20/41		09/22/2015	Stifel Nicolaus & Co	12/01/2015	Paydown	383,531	374,362	383,531	383,531		9,169		9,169				0	953	384
0599999 - Bonds - U.S. Governments							1,383,531	1,369,362	1,383,531	1,383,531	0	14,169	0	14,169	0	0	0	0	5,953	1,134
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
3136A8-3H-1	FNR 2012-113 DB 2.000% 01/25/42		01/23/2015	Sterne, Agee & Leach	12/01/2015	Paydown	282,216	279,747	282,216	282,216		2,469		2,469				0	2,566	423
3136A9-BL-1	FNR 2012-106 QP 3.500% 10/25/42		05/11/2015	Sterne, Agee & Leach	12/01/2015	Paydown	212,158	213,882	212,158	212,158		(1,724)		(1,724)				0	2,189	268
3137B2-BP-4	FHR 4203 BN 3.000% 04/15/33		03/11/2015	Stifel Nicolaus & Co	12/01/2015	Paydown	266,368	270,249	266,368	266,368		(3,881)		(3,881)				0	2,124	333
31418B-TK-2	FN MA2353 3.000% 08/01/35		07/28/2015	Maxwell Simon Inc	12/01/2015	Paydown	88,624	90,812	88,624	88,624		(2,188)		(2,188)				0	543	89
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions							849,366	854,690	849,366	849,366	0	(5,323)	0	(5,323)	0	0	0	0	7,421	1,113
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
00404A-AH-2	Arcadia Healthcare Company Inc 144A-Call		02/05/2015	Merrill Lynch	02/05/2015	Merrill Lynch	25,000	25,000	25,313	25,000				0			313	313		
01449J-AM-7	Alere Inc 144A-Call 6.375% 07/01/23		06/11/2015	J P Morgan Securities	06/11/2015	Various	25,000	25,000	25,238	25,000				0			238	238		
01748T-AA-9	Allegion PLC Call 5.875% 09/15/23		09/11/2015	J P Morgan Securities	09/11/2015	Various	50,000	50,000	51,188	50,000				0			1,188	1,188		
01877K-AB-9	Alliance Pipeline 144A-Call		02/04/2015	Sterne, Agee & Leach	12/31/2015	Redemption 100.0000	85,714	94,071	85,714	85,714		(8,357)		(8,357)				0	4,497	650
024747-AD-9	ABC Supply Co Inc 144A-Call		11/19/2015	DBAB	11/19/2015	DBAB	10,000	10,000	10,075	10,000				0			75	75		
038522-AH-1	Aramark Services Inc 144A-Call		12/03/2015	J P Morgan Securities	12/04/2015	J P Morgan Securities	25,000	25,000	25,156	25,000				0			156	156		
058498-AU-0	Ball Corp. 4.375% 12/15/20		12/02/2015	Goldman Sachs	12/02/2015	Oppenheimer and Co.	10,000	10,000	10,063	10,000				0			63	63		
08579L-AA-5	Berry Plastics Escrow 144A-Call		09/16/2015	Goldman Sachs	09/16/2015	Stifel Nicolaus & Co	15,000	15,000	15,075	15,000				0			75	75		
095796-AA-6	Blue Racer Midstream 144A-Call		07/15/2015	Wells Fargo Bk	07/15/2015	Oppenheimer and Co.	45,000	45,675	45,900	45,675				0			225	225	498	498
125134-AA-4	CEB Inc 144A-Call 5.625% 06/15/23		06/04/2015	Bank of New York	06/04/2015	Bank of New York	10,000	10,000	10,075	10,000				0			75	75		
12621E-AJ-2	CNO Financial Group Inc		05/14/2015	Goldman Sachs	05/15/2015	Jefferies	50,000	50,000	50,688	50,000				0			688	688	6	
129500-AA-2	Caleres Inc 144A-Call 6.250% 08/15/23		07/21/2015	Merrill Lynch	07/21/2015	Merrill Lynch	10,000	10,000	10,050	10,000				0			50	50		
13057Q-AD-9	California Resources Corp Call		06/26/2015	J P Morgan Securities	11/30/2015	Barclays Capital	50,000	44,625	29,875	44,918		293		293			(15,043)	(15,043)	1,948	810
144577-AH-6	Carrizo Oil & Gas Inc Call		04/14/2015	RBC Capital Markets	04/14/2015	Morgan Stanley	5,000	5,000	5,063	5,000				0			63	63		
14574X-AC-8	Carrols Restaurant Group 144A-Calll		04/15/2015	Wells Fargo Bk	04/15/2015	Wells Fargo Bk	15,000	15,000	15,488	15,000				0			488	488		
19240C-AA-1	Cogent Communications Groups 144A-Call		02/10/2015	Merrill Lynch	02/10/2015	Various	75,000	75,000	75,375	75,000				0			375	375		
203372-AN-7	Commscope Inc 144A-Call		05/28/2015	J P Morgan Securities	05/28/2015	Oppenheimer and Co.	25,000	25,000	25,125	25,000				0			125	125		
20337Y-AA-5	Commscope Technologies Finance 144A-Call		05/28/2015	J P Morgan Securities	05/28/2015	Oppenheimer and Co.	40,000	40,000	40,300	40,000				0			300	300		
22282E-AF-9	Covanta Holdings Corp Call		02/03/2015	Various	08/27/2015	Various	52,000	53,685	50,370	53,668		(17)		(17)			(3,298)	(3,298)	3,013	1,307
226373-AK-4	Crestwood Midstream Part 144A-Call		03/09/2015	Merrill Lynch	03/09/2015	Oppenheimer and Co.	15,000	15,000	15,169	15,000				0			169	169		
228701-AE-8	Crownrock LP 144A-Call		02/03/2015	Credit Suisse First Boston	02/03/2015	Oppenheimer and Co.	15,000	14,780	15,150	14,780				0			370	370		
23291A-AA-5	DJO Finco Inc 144A-Call		04/23/2015	Credit Suisse First Boston	04/23/2015	Sterne, Agee & Leach	10,000	10,000	10,125	10,000				0			125	125		
242370-AD-6	Dean Foods Co 144A-Call		02/20/2015	Morgan Stanley	02/20/2015	Morgan Stanley	15,000	15,000	15,056	15,000				0			56	56		
26613T-AF-7	Dupont Fabros Tech Call		06/04/2015	Bank of New York	06/04/2015	Bank of New York	10,000	9,921	9,975	9,921				0			55	55		
26907Y-AA-2	ESH Hospitality Inc 144A-Call		05/01/2015	DBAB	05/01/2015	Oppenheimer and Co.	5,000	5,000	5,038	5,000				0			38	38		
29273A-AA-4	Energizer Spinco Inc 144A-Call		05/15/2015	Merrill Lynch	05/15/2015	Merrill Lynch	10,000	10,000	10,100	10,000				0			100	100		
29275Y-AB-8	Enersys 144A-Call 5.000% 04/30/23		04/09/2015	Goldman Sachs	04/10/2015	Sterne, Agee & Leach	25,000	25,000	25,313	25,000				0			313	313		
30066A-AD-7	Examworks Group Inc Call		04/09/2015	Merrill Lynch	04/09/2015	Merrill Lynch	15,000	15,000	15,263	15,000				0			263	263		
30706V-AA-3	Family Tree Escrow LLC 144A-Call		02/06/2015	J P Morgan Securities	11/30/2015	J P Morgan Securities	75,000	75,000	77,813	75,000				0			2,813	2,813	3,354	
35906A-AU-2	Frontier Communications Corp 144A-Call		09/11/2015	J P Morgan Securities	09/11/2015	Various	35,000	35,000	35,575	35,000				0			575	575		
35906A-AX-6	Frontier Communications Corp 144A-Call		09/11/2015	J P Morgan Securities	09/11/2015	Mizuho Securities	15,000	15,000	15,188	15,000				0			188	188		
37185L-AG-7	Genesis Energy Call 6.000% 05/15/23		05/14/2015	DBAB	05/14/2015	DBAB	10,000	10,000	10,075	10,000				0			75	75		
398905-AL-3	Group 1 Automotive Inc 144A-Call		12/03/2015	Wells Fargo Bk	12/03/2015	Various	55,000	55,000	55,116	55,000				0			116	116		
402635-AD-8	Gulfport Energy Corp 144A-Call		04/16/2015	Credit Suisse First Boston	04/16/2015	Sterne, Agee & Leach	5,000	5,000	5,100	5,000				0			100	100		
404119-BR-9	HCA-The Healthcare Company NC		01/13/2015	Wells Fargo Bk	01/13/2015	Oppenheimer and Co.	25,000	25,000	25,406	25,000				0			406	406		
40434J-AA-8	HRG Group Inc 144A-Call		04/09/2015	Credit Suisse First Boston	04/09/2015	Jefferies	20,000	20,900	21,000	20,900				0			100	100	389	389
40537Q-AH-3	Halcon Resources Corp 144A-Call		04/21/2015	J P Morgan Securities	04/22/2015	Oppenheimer and Co.	30,000	30,000	30,450	30,000				0			450	450		
421924-BN-0	Healthsouth Corp Call 5.125% 03/15/23		03/09/2015	Bank of New York	03/09/2015	Bank of New York	15,000	15,000	15,113	15,000				0			113	113		
421924-BR-1	Healthsouth Corp 144A-Call		09/11/2015	Morgan Stanley	09/11/2015	Stifel Nicolaus & Co	15,000	15,000	15,000	15,000				0				0		

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
431475-AA-0	Hill-Rom Holdings Inc 144A-Call		08/18/2015	Goldman Sachs	08/18/2015	Stifel Nicolaus & Co	15,000	15,000	15,206	15,000				0			206	206		
436440-AH-4	Hologic Inc 144A-Call 5.250% 07/15/22		06/18/2015	Goldman Sachs	06/18/2015	Oppenheimer and Co	20,000	20,000	20,225	20,000				0			225	225		
44052R-AA-3	Horizon Pharma Financing 144A-Call		05/15/2015	Citigroup Global Markets	10/05/2015	Citigroup Global Markets	15,000	15,488	13,275	15,470		(18)		(18)			(2,195)	(2,195)	439	58
45672N-AD-3	Infor US Inc 144A-Call		04/09/2015	Merrill Lynch	04/09/2015	Merrill Lynch	15,000	15,338	15,413	15,338				0			75	75	60	60
46113V-AC-2	Interval Acquisition Corp 144A-Call		04/02/2015	Wells Fargo Bk	04/20/2015	Oppenheimer and Co	50,000	50,000	50,700	50,000				0			700	700	92	
464592-AR-5	Isle of Capri Casinos 144A-Call		04/07/2015	Wells Fargo Bk	04/07/2015	Oppenheimer and Co	10,000	10,200	10,275	10,200				0			75	75	47	47
516806-AE-6	Laredo Petroleum Inc Call		03/04/2015	Merrill Lynch	03/04/2015	Cantor Fitz	25,000	25,000	25,188	25,000				0			188	188		
52736R-BF-8	Levi Strauss & Co. 144A-Call		04/20/2015	Merrill Lynch	04/21/2015	Merrill Lynch	15,000	15,000	15,188	15,000				0			188	188		
570506-AS-4	Markwest Energy Call 4.875% 12/01/24		02/26/2015	Barclays Capital	02/26/2015	Oppenheimer and Co	25,000	25,406	25,500	25,406				0			94	94	345	345
570506-AT-2	Markwest Energy Markwest Energy		05/28/2015	Wells Fargo Bk	05/28/2015	Various	60,000	59,416	59,505	59,416				0			89	89		
576485-AA-4	Matador Resources Co 144A-Call		04/09/2015	Merrill Lynch	04/10/2015	Cantor Fitz	25,000	25,000	25,375	25,000				0			375	375	5	
59001A-AY-8	Meritage Homes Corp Call		05/28/2015	J P Morgan Securities	11/02/2015	Merrill Lynch	100,000	100,000	103,000	100,000				0			3,000	3,000	2,542	
64110L-AH-9	Netflix Inc 144A 5.500% 02/15/22		02/02/2015	Morgan Stanley	02/02/2015	Oppenheimer and Co	15,000	15,000	15,075	15,000				0			75	75		
64110L-AK-2	Netflix Inc 144A 5.875% 02/15/25		02/02/2015	Morgan Stanley	02/02/2015	Oppenheimer and Co	15,000	15,000	15,019	15,000				0			19	19		
65336Y-AK-9	Nexstar Broadcasting Inc 144A-Call		01/21/2015	Wells Fargo Bk	01/21/2015	Oppenheimer and Co	25,000	25,000	25,125	25,000				0			125	125		
68403U-AA-1	Optimas OE Solution Holding 144A-Call		04/24/2015	Morgan Stanley	04/24/2015	Morgan Stanley	15,000	15,000	15,113	15,000				0			113	113		
68557N-AB-9	Orbital ATK Inc 144A-Call		09/22/2015	Wells Fargo Bk	09/22/2015	Wells Fargo Bk	35,000	35,000	35,263	35,000				0			263	263		
688239-AD-4	Oshkosh Corp 144A-Call		02/17/2015	Merrill Lynch	02/17/2015	Merrill Lynch	5,000	5,000	5,038	5,000				0			38	38		
69318U-AA-3	PBF Logistics 144A-Call		05/07/2015	DBAB	05/07/2015	DBAB	5,000	5,000	5,019	5,000				0			19	19		
69368Q-AA-1	PSPC Escrow II Corp 144A-Call		11/03/2015	Credit Suisse First Boston	11/03/2015	Oppenheimer and Co	10,000	10,000	10,250	10,000				0			250	250		
702150-AC-7	Party City Holdings Inc 144A		08/05/2015	Merrill Lynch	08/05/2015	Merrill Lynch	10,000	10,000	10,075	10,000				0			75	75		
72147K-AC-2	Pilgrim's Pride Corp 144A-Call		03/04/2015	Credit Suisse First Boston	03/06/2015	Baird, Robert W. & Company	15,000	15,000	15,225	15,000				0			225	225		
74339K-AA-0	Project Homestake 144A-Call		02/27/2015	Citigroup Global Markets	02/27/2015	Stifel Nicolaus & Co	50,000	50,000	50,854	50,000				0			854	854		
74840L-AA-0	Quicken Loans Inc 144A-Call		05/01/2015	Credit Suisse First Boston	05/01/2015	Baird, Robert W. & Company	25,000	25,000	25,313	25,000				0			313	313		
767754-CH-5	Rite Aid Corp. 144A-Call		03/19/2015	Citigroup Global Markets	03/19/2015	Oppenheimer and Co	50,000	50,000	50,625	50,000				0			625	625		
77714T-AA-9	Rose Rock Midstream 144A-Call		05/11/2015	Wells Fargo Bk	05/11/2015	Oppenheimer and Co	25,000	24,586	24,625	24,586				0			39	39		
78467J-AA-8	SS&C Tech Hldgs, Inc 144A Call		06/29/2015	Morgan Stanley	06/29/2015	Oppenheimer and Co	75,000	75,000	75,188	75,000				0			188	188		
80007P-AU-3	Sandridge Energy Inc 144A-Call		05/28/2015	Barclays Capital	09/16/2015	Credit Suisse First Boston	65,000	65,000	44,038	65,000				0			(20,963)	(20,963)	1,596	
808194-AA-2	A Schulman Inc 144A-Call		05/07/2015	Merrill Lynch	05/07/2015	Merrill Lynch	15,000	15,000	15,113	15,000				0			113	113		
810186-AL-0	Scotts Company 144A-Call		10/07/2015	Merrill Lynch	10/08/2015	Penserra Securities	15,000	15,000	15,375	15,000				0			375	375	3	
817565-CB-8	Service Corp International Service Corp		08/10/2015	Merrill Lynch	08/11/2015	Baird, Robert W. & Company	30,000	31,125	31,238	31,125				0			113	113	417	417
82088K-AC-2	Shea Homes LP 144A-Call		03/11/2015	J P Morgan Securities	04/10/2015	J P Morgan Securities	30,000	30,000	30,900	30,000				0			900	900	108	
82088K-AD-0	Shea Homes LP 144A-Call		03/11/2015	J P Morgan Securities	04/10/2015	Citigroup Global Markets	30,000	30,000	30,825	30,000				0			825	825	112	
85917D-AA-2	Sterigenics-Nordion Hold 144A-Call		05/08/2015	J P Morgan Securities	05/08/2015	Oppenheimer and Co	50,000	50,000	50,375	50,000				0			375	375		
87243V-AA-3	THC Escrow Corp II THC Escrow Corp II		06/02/2015	Barclays Capital	06/02/2015	Oppenheimer and Co	50,000	49,750	50,188	49,750				0			438	438		9
88023U-AC-5	Tempur-pedic International 144A-Call		09/21/2015	Merrill Lynch	09/21/2015	Merrill Lynch	15,000	15,000	15,056	15,000				0			56	56		
88033G-CK-4	Tenet Healthcare Corporation 144A-Call		06/02/2015	Barclays Capital	06/02/2015	Baird, Robert W. & Company	25,000	24,875	25,000	24,875				0			125	125		
88104L-AA-1	Terraform Power 144A--NC		01/23/2015	Barclays Capital	01/23/2015	Oppenheimer and Co	25,000	24,804	25,313	24,804				0			509	509		
88104L-AB-9	Terraform Power 144A-Call		07/14/2015	Citigroup Global Markets	07/14/2015	Oppenheimer and Co	25,000	25,000	25,391	25,000				0			391	391		
903293-BD-9	USG Corporation 144A-Call		02/17/2015	Merrill Lynch	02/17/2015	Baird, Robert W. & Company	5,000	5,000	5,088	5,000				0			88	88		
928377-AA-8	Vista Outdoor Inc 144A-Call		08/06/2015	Morgan Stanley	08/06/2015	Baird, Robert W. & Company	15,000	15,000	15,169	15,000				0			169	169		
929160-AS-8	Vulcan Materials Co Call		03/16/2015	Merrill Lynch	03/16/2015	Various	50,000	50,000	50,094	50,000				0			94	94		
94946T-AB-2	Wellcare Health Plans Wellcare Health Pl		05/27/2015	Goldman Sachs	05/27/2015	Baird, Robert W. & Company	15,000	15,675	15,750	15,675				0			75	75	38	38
983793-AB-6	XPO Logistics Inc 144A-Call		02/04/2015	Morgan Stanley	02/05/2015	Oppenheimer and Co	25,000	26,000	26,188	26,000				0			188	188	919	919
989194-AJ-4	Zayo Group LLC 144A-Call		01/20/2015	Goldman Sachs	01/23/2015	Citigroup Global Markets	25,000	25,000	25,000	25,000				0				0	21	
097751-BK-6	Bombardier Inc. 144A-NC	A	02/27/2015	J P Morgan Securities	02/27/2015	Oppenheimer and Co	15,000	15,000	15,094	15,000				0			94	94		
097751-BM-2	Bombardier Inc. 144A-Call	A	02/27/2015	J P Morgan Securities	02/27/2015	Various	100,000	100,000	100,594	100,000				0			594	594		
206519-AA-8	Concordia Healthcare 144A-Call	A	04/13/2015	RBC Capital Markets	04/13/2015	Baird, Robert W. & Company	5,000	5,000	5,138	5,000				0			138	138		

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
575385-AA-7	Masonite International 144A-Call	A	03/09/2015	Merrill Lynch	03/09/2015	Baird, Robert W. & Company	15,000	15,000	15,188	15,000				0			188	188		
68245X-AB-5	1011778 BC/New Red 144A-Call	A	05/14/2015	J P Morgan Securities	05/14/2015	Various	100,000	100,000	100,188	100,000				0			188	188		
81783Q-AB-1	Seven Generations Energy 144A-Call	A	04/22/2015	Credit Suisse First Boston	04/22/2015	Oppenheimer and Co.	15,000	15,000	15,150	15,000				0			150	150		
91831A-AB-7	VRX Escrow Corp 144A-Call	A	03/13/2015	DBAB	03/13/2015	Baird, Robert W. & Company	25,000	25,000	25,075	25,000				0			75	75		
91831A-AC-5	VRX Escrow Corp 144A-Call	A	03/13/2015	DBAB	03/13/2015	Sterne, Agee & Leach	25,000	25,000	25,063	25,000				0			63	63		
91911K-AE-2	Valeant Pharmaceuticlas 144A-Call	A	01/15/2015	Barclays Capital	01/15/2015	Various	50,000	50,000	50,800	50,000				0			800	800		
00165A-AG-3	AMC Entertainment Inc 144A-Call	R	06/02/2015	Citigroup Global Markets	06/02/2015	Oppenheimer and Co.	40,000	40,000	40,000	40,000				0				0		
03938L-AY-0	Arecelormittal NC 5.125% 06/01/20	F	05/27/2015	J P Morgan Securities	05/27/2015	Oppenheimer and Co.	25,000	25,000	25,125	25,000				0			125	125		
03938L-AZ-7	Arecelormittal NC 6.125% 06/01/25	F	05/27/2015	J P Morgan Securities	05/27/2015	Oppenheimer and Co.	25,000	25,000	25,156	25,000				0			156	156		
185669-AD-0	Cleopatra Finance 144A-Call	F	02/09/2015	Credit Suisse First Boston	02/09/2015	DBAB	200,000	200,000	200,000	200,000				0				0		
30251G-AS-6	FMG Resources 144A-Call	F	04/22/2015	J P Morgan Securities	04/22/2015	Oppenheimer and Co.	15,000	14,641	15,131	14,641				0			490	490		
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)							2,957,714	2,965,960	2,943,600	2,957,861	0	(8,099)	0	(8,099)	0	0	(14,261)	(14,261)	20,448	5,546
8399998 - Bonds - Subtotals - Bonds							5,190,612	5,190,012	5,176,497	5,190,759	0	746	0	746	0	0	(14,261)	(14,261)	33,822	7,793
9999999 Totals								5,190,012	5,176,497	5,190,759	0	746	0	746	0	0	(14,261)	(14,261)	33,822	7,793

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code or Alien Insurer Identification Number	NAIC Valuation Method (*See Purposes and Procedures Manual of the NAIC Investment Analysis Office*)	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book / Adjusted Carrying Value	Number of Shares	% of Outstanding
Common Stocks - U.S. Life Insurer									
38705#-10-4	Grange Life Reinsurance Company		14917	2ciB1	No	0	9,965,251	250,000.000	100.0
1299999 - Common Stocks - U.S. Life Insurer						0	9,965,251	XXX	XXX
Common Stocks - Other Affiliates									
66718*-10-4	Northview Insurance Agency		00000	2ciB2	No		781	5.000	100.0
1799999 - Common Stocks - Other Affiliates						0	781	XXX	XXX
1899999 - Common Stocks - Subtotals - Common Stocks						0	9,966,032	XXX	XXX
1999999 Totals - Preferred and Common Stocks						0	9,966,032	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $
2. Total amount of intangible assets nonadmitted $

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding
0399999 Totals - Preferred and Common			0	XXX	XXX

Schedule DA - Part 1
NONE

Schedule DB - Part A - Section 1
NONE

Schedule DB - Part A - Section 2
NONE

Schedule DB - Part B - Section 1
NONE

Schedule DB - Part B - Section 2
NONE

Schedule DB - Part D - Section 1
NONE

Schedule DB - Part D - Section 2
NONE

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Dates
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						
09248U-61-9	krock Tempfund	0	1FE	633,805	633,805	01/04/2016
26200V-10-4	Dreyfus Inst Cash Advantage	0	1FE	720,806	720,806	01/04/2016
31607A-10-9	Fidelity Money Market Port Discrest	0	1FE	2,464,756	2,464,756	01/04/2016
31607A-20-8	Fidelity Prime Money Market Portfolio	0	1FE	720,806	720,806	01/04/2016
000000-00-0	Citigroup Global Markets Inc	RR	1FE	1,441,612	1,441,612	02/04/2016
140212-07-7	Natixis Financial Products LLC	0	1FE	576,645	576,645	02/01/2016
9612C4-RP-8	Westpac Bkg Corp	0	1FE	144,148	144,159	03/03/2016
3299999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations				6,702,578	6,702,589	XXX
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)				6,702,578	6,702,589	XXX
6199999 - Bonds - Total Bonds - Subtotals - Issuer Obligations				6,702,578	6,702,589	XXX
6599999 - Bonds - Total Bonds - Subtotals - Total Bonds				6,702,578	6,702,589	XXX
9999999 Totals				6,702,578	6,702,589	XXX

General Interrogatories:

1. Total activity for the year Fair Value $ 6,702,578 Book/Adjusted Carrying Value $ 6,702,589
2. Average balance for the year Fair Value $ 5,587,082 Book/Adjusted Carrying Value $ 5,587,068
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
   NAIC 1 $ 6,702,589 ; NAIC 2 $; NAIC 3 $; NAIC 4 $; NAIC 5 $; NAIC 6 $

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Dates
		NONE				
9999999 Totals				0	0	XXX

General Interrogatories:
1. Total activity for the year .... Fair Value $ .... Book/Adjusted Carrying Value $ ....
2. Average balance for the year .... Fair Value $ .... Book/Adjusted Carrying Value $ ....

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
OPEN DEPOSITORIES							
PNC Bank	Columbus, OH					12,985,650	XXX
Fifth Third Bank	Cincinnati, OH					660	XXX
JP Morgan Chase Bank	New York, NY					9,649,993	XXX
0199998 Deposits in ... depositories that do not exceed the allowable limit in any one depository - Open Depositories		XXX	XXX				XXX
0199999 Totals - Open Depositories		XXX	XXX	0	0	22,636,303	XXX
0399999 Total Cash on Deposit		XXX	XXX	0	0	22,636,303	XXX
0499999 Cash in Company's Office		XXX	XXX	XXX	XXX		XXX
0599999 Total Cash		XXX	XXX	0	0	22,636,303	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	15,059,266	4. April	25,256,876	7. July	26,138,910	10. October	23,058,332
2. February	16,705,514	5. May	22,466,205	8. August	19,107,151	11. November	23,742,078
3. March	19,027,020	6. June	26,739,550	9. September	23,401,832	12. December	22,636,303

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total Cash Equivalents					0	0	0

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.		1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders 3 Book/Adjusted Carrying Value	4 Fair Value	All Other Special Deposits 5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA	B	General - Georgia policyholder	99,360	98,363		
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH	B	Ohio - all policyholders	2,213,426	2,230,982		
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA	B	Va - policyholder pro			248,400	245,908
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. US Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate Other Alien	OT	XXX	XXX	0	0	0	0
59. Total		XXX	XXX	2,312,786	2,329,345	248,400	245,908
DETAILS OF WRITE-INS							
5801.							
5802.							
5803.							
5898. Sum of remaining write-ins for Line 58 from overflow page		XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)		XXX	XXX	0	0	0	0

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK

ALPHABETICAL INDEX

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ALPHABETICAL INDEX

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