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ANNUAL STATEMENT

For the Year Ended December 31, 2015

of the Condition and Affairs of the

MANHATTAN NATIONAL LIFE INSURANCE COMPANY

NAIC Group Code.....0084, 0084 (Current Period) (Prior Period) NAIC Company Code..... 67083 Employer's ID Number..... 45-0252531

Organized under the Laws of Ohio State of Domicile or Port of Entry Ohio Country of Domicile US

Incorporated/Organized..... December 20, 1956 Commenced Business..... January 4, 1957

Statutory Home Office 301 East Fourth Street….. Cincinnati ..... OH ..... US 45202
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 301 East Fourth Street….. Cincinnati ..... OH ..... US..... 45202 513-357-3300
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address Post Office Box 5420….. Cincinnati ..... OH ..... US 45202
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 301 East Fourth Street….. Cincinnati ..... OH ..... US 45202 513-357-3300
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.gaig.com

Statutory Statement Contact Brian Patrick Sponaugle 513-412-2931
(Name) (Area Code) (Telephone Number) (Extension)
bsponaugle@gaig.com 513-412-1673
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title	Name	Title
1. Stephen Craig Lindner	President	2. Mark Francis Muething	Secretary
3. Christopher Patrick Miliano	Treasurer	4. Michael Joseph Lesar	Appointed Actuary

OTHER

John Paul Gruber	Senior Vice President	Adrienne Susan Kessling	Senior Vice President
Brian Patrick Sponaugle	Vice President		

DIRECTORS OR TRUSTEES

John Paul Gruber	Jeffrey Gene Hester	Stephen Craig Lindner	Christopher Patrick Miliano
Mark Francis Muething	Michael James Prager	Brian Patrick Sponaugle	

State of..... Ohio
County of..... Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Mark Francis Muething	Christopher Patrick Miliano	John Paul Gruber
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
Secretary	Treasurer	Senior Vice President
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This _____ day of February 2016

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	7,328,434	4.6	7,328,433		7,328,433	4.6
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies	1,492,505	0.9	1,492,505		1,492,505	0.9
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations		0.0			0	0.0
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	7,267,061	4.5	7,267,061		7,267,061	4.5
1.43 Revenue and assessment obligations	22,992,528	14.3	22,992,528		22,992,528	14.3
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC	351,729	0.2	351,729		351,729	0.2
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	2,637,695	1.6	2,637,695		2,637,695	1.6
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other	8,309,122	5.2	8,309,122		8,309,122	5.2
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	70,752,112	43.9	70,752,112		70,752,112	43.9
2.2 Unaffiliated non-U.S. securities (including Canada)	6,965,848	4.3	6,965,848		6,965,848	4.3
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated	63,960	0.0	63,960		63,960	0.0
3.4 Other equity securities:						
3.41 Affiliated		0.0			0	0.0
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $.....0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.....0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans	7,003,156	4.3	7,003,156		7,003,156	4.3
7. Derivatives		0.0			0	0.0
8. Receivables for securities		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	25,850,027	16.1	25,850,027		25,850,027	16.1
11. Other invested assets		0.0	0		0	0.0
12. Total invested assets	161,014,178	100.0	161,014,178	0	161,014,178	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		0
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8)		
2.2	Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16		
3.2	Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13		
5.2	Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17		
9.2	Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15		
10.2	Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		135,988,898
2.	Cost of bonds and stocks acquired, Part 3, Column 7		18,307,397
3.	Accrual of discount		331,484
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12		
4.2	Part 2, Section 1, Column 15		
4.3	Part 2, Section 2, Column 13	(9,564)	
4.4	Part 4, Column 11		(9,564)
5.	Total gain (loss) on disposals, Part 4, Column 19		96,429
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		26,292,850
7.	Deduct amortization of premium		218,251
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15		
8.2	Part 2, Section 1, Column 19		
8.3	Part 2, Section 2, Column 16		
8.4	Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14	40,941	
9.2	Part 2, Section 1, Column 17		
9.3	Part 2, Section 2, Column 14	1,606	
9.4	Part 4, Column 13		42,547
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		128,160,995
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		128,160,995

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	9,172,668	9,372,384	9,212,684	9,170,722
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	9,172,668	9,372,384	9,212,684	9,170,722
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	8,261,159	9,565,259	7,996,670	14,265,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	24,636,124	27,330,837	24,379,863	26,629,277
Industrial and Miscellaneous and Hybrid	8. United States	79,061,233	83,453,643	80,033,092	79,616,541
Securities (Unaffiliated)	9. Canada	3,002,161	3,157,529	3,004,552	3,000,000
	10. Other Countries	3,963,687	4,218,580	3,963,179	3,951,000
	11. Totals	86,027,082	90,829,752	87,000,824	86,567,541
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	128,097,033	137,098,232	128,590,041	136,632,540
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States	62,806	62,806	29,191	
Industrial and Miscellaneous (Unaffiliated)	21. Canada	1,156	1,156	6,200	
	22. Other Countries				
	23. Totals	63,962	63,962	35,391	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	63,962	63,962	35,391	
	26. Total Stocks	63,962	63,962	35,391	
	27. Total Bonds and Stocks	128,160,995	137,162,194	128,625,432	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. **U.S. Governments**											
1.1 NAIC 1	27,106,426	4,705,997	3,996,065	295,376		36,103,864	23.3	21,951,682	13.7	36,103,864	
1.2 NAIC 2						0	0.0		0.0		
1.3 NAIC 3						0	0.0		0.0		
1.4 NAIC 4						0	0.0		0.0		
1.5 NAIC 5						0	0.0		0.0		
1.6 NAIC 6						0	0.0		0.0		
1.7 Totals	27,106,426	4,705,997	3,996,065	295,376	0	36,103,864	23.3	21,951,682	13.7	36,103,864	0
2. **All Other Governments**											
2.1 NAIC 1						0	0.0		0.0		
2.2 NAIC 2						0	0.0		0.0		
2.3 NAIC 3						0	0.0		0.0		
2.4 NAIC 4						0	0.0		0.0		
2.5 NAIC 5						0	0.0		0.0		
2.6 NAIC 6						0	0.0		0.0		
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**											
3.1 NAIC 1						0	0.0		0.0		
3.2 NAIC 2						0	0.0		0.0		
3.3 NAIC 3						0	0.0		0.0		
3.4 NAIC 4						0	0.0		0.0		
3.5 NAIC 5						0	0.0		0.0		
3.6 NAIC 6						0	0.0		0.0		
3.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 NAIC 1	1,001,422	1,060,000	4,431,977		1,767,760	8,261,159	5.3	7,547,639	4.7	8,261,159	
4.2 NAIC 2						0	0.0		0.0		
4.3 NAIC 3						0	0.0		0.0		
4.4 NAIC 4						0	0.0		0.0		
4.5 NAIC 5						0	0.0		0.0		
4.6 NAIC 6						0	0.0		0.0		
4.7 Totals	1,001,422	1,060,000	4,431,977	0	1,767,760	8,261,159	5.3	7,547,639	4.7	8,261,159	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 NAIC 1	869,073	4,237,092	13,950,062	5,114,305	465,592	24,636,124	15.9	27,505,605	17.2	24,636,124	
5.2 NAIC 2						0	0.0		0.0		
5.3 NAIC 3						0	0.0		0.0		
5.4 NAIC 4						0	0.0		0.0		
5.5 NAIC 5						0	0.0		0.0		
5.6 NAIC 6						0	0.0		0.0		
5.7 Totals	869,073	4,237,092	13,950,062	5,114,305	465,592	24,636,124	15.9	27,505,605	17.2	24,636,124	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 NAIC 1	2,016,961	7,569,307	37,593,725	9,791,392	311,875	57,283,261	37.0	74,665,988	46.7	48,188,441	9,094,820
6.2 NAIC 2	3,019,387	1,423,849	4,091,699	8,862,906	5,616,971	23,014,812	14.8	22,941,731	14.4	23,014,812	
6.3 NAIC 3		1,877,693		2,502,232		4,379,926	2.8	2,948,093	1.8	2,502,233	1,877,693
6.4 NAIC 4	120,857	333,682	101,655			556,195	0.4	685,039	0.4	556,195	
6.5 NAIC 5						0	0.0		0.0		
6.6 NAIC 6						0	0.0		0.0		
6.7 Totals	5,157,204	11,204,532	41,787,080	21,156,530	5,928,847	85,234,194	55.0	101,240,851	63.4	74,261,680	10,972,514
7. **Hybrid Securities**											
7.1 NAIC 1						0	0.0		0.0		
7.2 NAIC 2						0	0.0	744,954	0.5		
7.3 NAIC 3				792,888		792,888	0.5	794,683	0.5		792,888
7.4 NAIC 4						0	0.0		0.0		
7.5 NAIC 5						0	0.0		0.0		
7.6 NAIC 6						0	0.0		0.0		
7.7 Totals	0	0	0	792,888	0	792,888	0.5	1,539,637	1.0	0	792,888
8. **Parent, Subsidiaries and Affiliates**											
8.1 NAIC 1						0	0.0		0.0		
8.2 NAIC 2						0	0.0		0.0		
8.3 NAIC 3						0	0.0		0.0		
8.4 NAIC 4						0	0.0		0.0		
8.5 NAIC 5						0	0.0		0.0		
8.6 NAIC 6						0	0.0		0.0		
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. **Total Bonds Current Year**											
9.1 NAIC 1	(d) 30,993,882	17,572,396	59,971,830	15,201,074	2,545,227	126,284,409	81.5	XXX	XXX	117,189,589	9,094,820
9.2 NAIC 2	(d) 3,019,387	1,423,849	4,091,699	8,862,906	5,616,971	23,014,812	14.8	XXX	XXX	23,014,812	0
9.3 NAIC 3	(d) 0	1,877,693	0	3,295,120	0	5,172,813	3.3	XXX	XXX	2,502,233	2,670,581
9.4 NAIC 4	(d) 120,857	333,682	101,655	0	0	556,195	0.4	XXX	XXX	556,195	0
9.5 NAIC 5	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.6 NAIC 6	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.7 Totals	34,134,126	21,207,621	64,165,184	27,359,099	8,162,199	(b) 155,028,229	100.0	XXX	XXX	143,262,828	11,765,401
9.8 Line 9.7 as a % of Col. 6	22.0	13.7	41.4	17.6	5.3	100.0	XXX	XXX	XXX	92.4	7.6
10. **Total Bonds Prior Year**											
10.1 NAIC 1	42,452,607	14,321,241	51,308,446	20,737,543	2,851,077	XXX	XXX	131,670,914	82.4	123,992,615	7,678,299
10.2 NAIC 2	2,993,568	4,361,753	1,573,228	9,131,498	5,626,638	XXX	XXX	23,686,684	14.8	21,444,991	2,241,693
10.3 NAIC 3		1,901,597		1,841,179		XXX	XXX	3,742,776	2.3	1,046,496	2,696,281
10.4 NAIC 4	137,500	401,516	146,024			XXX	XXX	685,039	0.4	685,039	
10.5 NAIC 5						XXX	XXX	(c) 0	0.0		
10.6 NAIC 6						XXX	XXX	(c) 0	0.0		
10.7 Totals	45,583,675	20,986,107	53,027,697	31,710,220	8,477,715	XXX	XXX	(b) 159,785,413	100.0	147,169,140	12,616,273
10.8 Line 10.7 as a % of Col. 8	28.5	13.1	33.2	19.8	5.3	XXX	XXX	100.0	XXX	92.1	7.9
11. **Total Publicly Traded Bonds**											
11.1 NAIC 1	30,865,406	16,227,582	54,224,431	13,326,941	2,545,227	117,189,588	75.6	123,992,615	77.6	117,189,588	XXX
11.2 NAIC 2	3,019,387	1,423,849	4,091,699	8,862,906	5,616,971	23,014,812	14.8	21,444,991	13.4	23,014,812	XXX
11.3 NAIC 3				2,502,232		2,502,232	1.6	1,046,496	0.7	2,502,232	XXX
11.4 NAIC 4	120,857	333,682	101,655			556,195	0.4	685,039	0.4	556,195	XXX
11.5 NAIC 5						0	0.0	0	0.0	0	XXX
11.6 NAIC 6						0	0.0	0	0.0	0	XXX
11.7 Totals	34,005,650	17,985,114	58,417,785	24,692,079	8,162,199	143,262,828	92.4	147,169,140	92.1	143,262,828	XXX
11.8 Line 11.7 as a % of Col. 6	23.7	12.6	40.8	17.2	5.7	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	21.9	11.6	37.7	15.9	5.3	92.4	XXX	XXX	XXX	92.4	XXX
12. **Total Privately Placed Bonds**											
12.1 NAIC 1	128,476	1,344,813	5,747,399	1,874,132		9,094,820	5.9	7,678,299	4.8	XXX	9,094,820
12.2 NAIC 2						0	0.0	2,241,693	1.4	XXX	0
12.3 NAIC 3		1,877,693		792,888		2,670,581	1.7	2,696,281	1.7	XXX	2,670,581
12.4 NAIC 4						0	0.0	0	0.0	XXX	0
12.5 NAIC 5						0	0.0	0	0.0	XXX	0
12.6 NAIC 6						0	0.0	0	0.0	XXX	0
12.7 Totals	128,476	3,222,507	5,747,399	2,667,020	0	11,765,401	7.6	12,616,273	7.9	XXX	11,765,401
12.8 Line 12.7 as a % of Col. 6	1.1	27.4	48.9	22.7	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.1	2.1	3.7	1.7	0.0	7.6	XXX	XXX	XXX	XXX	7.6

(a) Includes $.....11,765,401 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $.....947,565 current year, $.....949,362 prior year of bonds with Z designations and $.....0 current year, $.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $.....0 current year, $.....0 prior year of bonds with 5* designations and $.....0 current year, $.....0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....26,931,196; NAIC 2 $.....0; NAIC 3 $.....0; NAIC 4 $.....0; NAIC 5 $.....0; NAIC 6 $.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. **U.S. Governments**											
1.1 Issuer Obligations	27,017,360	4,526,515	3,936,258	272,002		35,752,135	23.1	21,476,732	13.4	35,752,135	
1.2 Residential Mortgage-Backed Securities	89,066	179,482	59,807	23,375		351,729	0.2	474,950	0.3	351,729	
1.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
1.5 Totals	27,106,426	4,705,997	3,996,065	295,376	0	36,103,864	23.3	21,951,682	13.7	36,103,864	0
2. **All Other Governments**											
2.1 Issuer Obligations						0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
2.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**											
3.1 Issuer Obligations						0	0.0		0.0		
3.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
3.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 Issuer Obligations	1,001,422	1,060,000	4,431,977		1,767,760	8,261,159	5.3	7,547,639	4.7	8,261,159	
4.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
4.5 Totals	1,001,422	1,060,000	4,431,977	0	1,767,760	8,261,159	5.3	7,547,639	4.7	8,261,159	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 Issuer Obligations	501,140	2,500,000	12,493,973	4,539,308	258,190	20,292,611	13.1	21,890,627	13.7	20,292,611	
5.2 Residential Mortgage-Backed Securities	248,728	1,283,105	1,036,525	69,337		2,637,695	1.7	3,719,214	2.3	2,637,695	
5.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities	119,205	453,987	419,565	505,660	207,402	1,705,819	1.1	1,895,764	1.2	1,705,819	
5.5 Totals	869,073	4,237,092	13,950,062	5,114,305	465,592	24,636,124	15.9	27,505,605	17.2	24,636,124	0
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 Issuer Obligations	3,210,630	5,510,829	40,468,727	20,937,763	5,871,142	75,999,090	49.0	84,245,125	52.7	68,848,760	7,150,331
6.2 Residential Mortgage-Backed Securities	1,611,140	2,447,303	750,128	86,740	14,609	4,909,919	3.2	6,957,345	4.4	4,426,689	483,230
6.3 Commercial Mortgage-Backed Securities	295,092	3,104,111				3,399,203	2.2	7,707,694	4.8	563,163	2,836,040
6.4 Other Loan-Backed and Structured Securities	40,343	142,290	568,225	132,027	43,095	925,981	0.6	2,330,687	1.5	423,067	502,914
6.5 Totals	5,157,204	11,204,532	41,787,080	21,156,530	5,928,847	85,234,194	55.0	101,240,851	63.4	74,261,680	10,972,514
7. **Hybrid Securities**											
7.1 Issuer Obligations				792,888		792,888	0.5	1,539,637	1.0		792,888
7.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
7.5 Totals	0	0	0	792,888	0	792,888	0.5	1,539,637	1.0	0	792,888
8. **Parent, Subsidiaries and Affiliates**											
8.1 Issuer Obligations						0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. **Total Bonds Current Year**											
9.1 Issuer Obligations	31,730,553	13,597,343	61,330,934	26,541,960	7,897,092	141,097,883	91.0	XXX	XXX	133,154,665	7,943,218
9.2 Residential Mortgage-Backed Securities	1,948,933	3,909,890	1,846,460	179,452	14,609	7,899,344	5.1	XXX	XXX	7,416,114	483,230
9.3 Commercial Mortgage-Backed Securities	295,092	3,104,111	0	0	0	3,399,203	2.2	XXX	XXX	563,163	2,836,040
9.4 Other Loan-Backed and Structured Securities	159,548	596,277	987,790	637,687	250,497	2,631,800	1.7	XXX	XXX	2,128,886	502,914
9.5 Totals	34,134,126	21,207,621	64,165,184	27,359,099	8,162,199	155,028,229	100.0	XXX	XXX	143,262,828	11,765,401
9.6 Line 9.5 as a % of Col. 6	22.0	13.7	41.4	17.6	5.3	100.0	XXX	XXX	XXX	92.4	7.6
10. **Total Bonds Prior Year**											
10.1 Issuer Obligations	38,283,821	11,032,924	49,084,067	30,508,816	7,790,132	XXX	XXX	136,699,760	85.6	128,156,094	8,543,665
10.2 Residential Mortgage-Backed Securities	1,952,816	5,246,239	3,080,240	491,431	380,783	XXX	XXX	11,151,509	7.0	10,517,815	633,694
10.3 Commercial Mortgage-Backed Securities	4,096,527	3,611,166				XXX	XXX	7,707,694	4.8	4,781,172	2,926,522
10.4 Other Loan-Backed and Structured Securities	1,250,510	1,095,777	863,391	709,973	306,800	XXX	XXX	4,226,451	2.6	3,714,058	512,392
10.5 Totals	45,583,675	20,986,107	53,027,697	31,710,220	8,477,715	XXX	XXX	159,785,414	100.0	147,169,140	12,616,273
10.6 Line 10.5 as a % of Col. 8	28.5	13.1	33.2	19.8	5.3	XXX	XXX	100.0	XXX	92.1	7.9
11. **Total Publicly Traded Bonds**											
11.1 Issuer Obligations	31,709,328	13,488,016	56,185,288	23,874,940	7,897,092	133,154,664	85.9	128,156,094	80.2	133,154,664	XXX
11.2 Residential Mortgage-Backed Securities	1,878,390	3,637,311	1,706,352	179,452	14,609	7,416,114	4.8	10,517,815	6.6	7,416,114	XXX
11.3 Commercial Mortgage-Backed Securities	266,079	297,084				563,163	0.4	4,781,172	3.0	563,163	XXX
11.4 Other Loan-Backed and Structured Securities	151,854	562,702	526,146	637,687	250,497	2,128,886	1.4	3,714,058	2.3	2,128,886	XXX
11.5 Totals	34,005,650	17,985,114	58,417,785	24,692,079	8,162,199	143,262,828	92.4	147,169,140	92.1	143,262,828	XXX
11.6 Line 11.5 as a % of Col. 6	23.7	12.6	40.8	17.2	5.7	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	21.9	11.6	37.7	15.9	5.3	92.4	XXX	XXX	XXX	92.4	XXX
12. **Total Privately Placed Bonds**											
12.1 Issuer Obligations	21,226	109,326	5,145,647	2,667,020		7,943,218	5.1	8,543,665	5.3	XXX	7,943,218
12.2 Residential Mortgage-Backed Securities	70,543	272,579	140,108			483,230	0.3	633,694	0.4	XXX	483,230
12.3 Commercial Mortgage-Backed Securities	29,013	2,807,027				2,836,040	1.8	2,926,522	1.8	XXX	2,836,040
12.4 Other Loan-Backed and Structured Securities	7,694	33,575	461,644			502,914	0.3	512,392	0.3	XXX	502,914
12.5 Totals	128,476	3,222,507	5,747,399	2,667,020	0	11,765,401	7.6	12,616,273	7.9	XXX	11,765,401
12.6 Line 12.5 as a % of Col. 6	1.1	27.4	48.9	22.7	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.1	2.1	3.7	1.7	0.0	7.6	XXX	XXX	XXX	XXX	7.6

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	23,871,647	23,871,647			
2. Cost of short-term investments acquired	72,989,078	72,989,078			
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	69,929,529	69,929,529			
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	26,931,196	26,931,196	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	26,931,196	26,931,196	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: N/A

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

Sch. E - Verification
NONE

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Desig-nation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Bonds - Unaffiliated																			
477122 AM 7	Jet Equipment Trust Sr Note Series 1994 A Class A-10 9.41%		Elk Grove Township	IL	Transfer from Schedule D		12/20/1994.			74,785							44,300		1.000
0799999. Total - Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Bonds - Unaffiliated									0	74,785	0	0	0	0	0	0	44,300	0	XXX
4499999. Subtotal - Unaffiliated									0	74,785	0	0	0	0	0	0	44,300	0	XXX
4699999. Totals									0	74,785	0	0	0	0	0	0	44,300	0	XXX

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
690353 RX 7	OVERSEAS PRIV INV 4.44 2/27/27				1	1,492,546	109.875	1,639,935	1,492,546	1,492,505		6			4.440	4.441	FA	22,826	66,269	01/15/2010.	02/27/2027.
912828 SM 3	U.S. TREASURY NOTES 1.00 03/31/2017				1	1,616,031	100.156	1,602,500	1,600,000	1,609,131		(6,900)			1.000	0.540	MS	4,066	16,000	01/16/2015.	03/31/2017.
912828 XA 3	U.S. TREASURY NOTES 1.00 05/15/2018				1	2,503,516	99.500	2,487,500	2,500,000	2,502,823		(692)			1.000	0.952	MN	5,403	10,325	05/28/2015.	05/15/2018.
912828 XG 0	US TREASURY N/B 2.125 06/30/2022				1	3,217,500	100.516	3,216,500	3,200,000	3,216,479		(1,021)			2.125	2.040	JD	34,187		07/22/2015.	06/30/2022.
0199999. U.S. Government - Issuer Obligations						8,829,593	XXX	8,946,434	8,792,546	8,820,939	0	(8,608)	0	0	XXX	XXX	XXX	66,481	92,594	XXX	XXX
U.S. Government - Residential Mortgage-Backed Securities																					
31287P D8 3	FGLMC C63727 PT 6.0 2/01/2032				1	17,420	112.326	19,690	17,529	17,111		5			6.000	6.113	MON	88	1,052	01/08/2002.	02/01/2032.
31287R 6Y 0	FGLMC C66287 PT 6.00 5/01/2032				1	26,429	112.357	29,352	26,124	26,288		(18)			6.000	5.941	MON	131	1,567	04/05/2002.	05/01/2032.
31287S 6R 3	FGLMC C67180 PT 6.00 05/01/2032				1	6,623	112.349	7,363	6,553	6,381		(5)			6.000	5.929	MON	33	393	04/05/2002.	05/01/2032.
31287S FS 1	FGLMC C66477 PT 6.00 04/01/2032				1	27,683	112.320	30,743	27,371	27,139		0			6.000	5.924	MON	137	1,642	04/05/2002.	04/01/2032.
31287T GK 5	FGLMC C67402 PT 6.00 05/01/2032				1	17,955	113.612	20,191	17,772	17,723		(13)			6.000	5.932	MON	89	1,066	04/05/2002.	05/01/2032.
31287U EQ 1	FGLMC C68243 PT 6.50 06/01/2032				1	5,164	113.886	5,827	5,117	3,162		(14)			6.500	5.836	MON	28	333	05/03/2002.	06/01/2032.
31288H 7A 2	FGLMC C78989 PT 5.50 05/01/2033				1	121,568	110.763	131,247	118,494	109,339		(136)			5.500	5.245	MON	543	6,517	04/29/2003.	05/01/2033.
31292G 5V 4	FGMLC C00860 PT 7.00 09/01/2029				1	24,878	116.969	28,901	24,708	22,608		6			7.000	7.053	MON	144	1,730	08/12/1999.	09/01/2029.
31292H NH 3	FGLMC C01292 PT 6.00 2/01/2032				1	103,941	114.190	118,258	103,563	91,867		(103)			6.000	5.802	MON	518	6,223	07/15/2002.	02/01/2032.
31292H QN 7	FGLMC C01361 PT 6.00 05/01/2032				1	24,542	113.680	27,616	24,293	23,697		(28)			6.000	5.790	MON	121	1,458	04/05/2002.	05/01/2032.
31371G W3 0	FNTT 251866 PT 11.00 05/01/2018				1	1,930	101.108	1,744	1,725	1,502		(28)			11.000	9.089	MON	16	190	04/29/1998.	05/01/2018.
36207H VH 7	GNSF 432716 PT 7.50 06/15/2026				1	3,632	101.401	3,660	3,609	3,596		7			7.500	7.505	MON	23	271	02/17/1998.	06/15/2026.
36208C Y9 2	GNSF 447236 PT 7.50 06/15/2027				1	1,326	103.076	1,358	1,318	1,316		(1)			7.500	7.520	MON	8	99	02/17/1998.	06/15/2027.
0299999. U.S. Government - Residential Mortgage-Backed Securities						383,092	XXX	425,950	378,176	351,729	0	(327)	0	0	XXX	XXX	XXX	1,878	22,541	XXX	XXX
0599999. Total - U.S. Government						9,212,684	XXX	9,372,384	9,170,722	9,172,668	0	(8,936)	0	0	XXX	XXX	XXX	68,359	115,135	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
197036 JK 3	COLTON CA JT UNI SCH B 0.00 08/01/2042				1FE	779,800	31.142	1,557,100	5,000,000	994,098		58,611				6.170	FA			12/28/2011.	08/01/2042.
355694 3U 2	FREDERICK CNTY MD PREREF B 5.30 2/01/24			1	1	207,071	112.127	207,435	185,000	201,590		(3,770)			5.300	2.952	FA	4,085	9,805	07/14/2014.	02/01/2024.
355694 4E 7	FREDERICK CNTY MD UNREF B 5.30 2/01/2024			1	1FE	2,031,530	110.999	2,014,632	1,815,000	1,977,766		(36,984)			5.300	2.952	FA	40,081	96,195	07/14/2014.	02/01/2024.
64966H HA 1	NEW YORK NY SER H2 6.491 03/01/2021				1FE	1,088,660	114.132	1,141,320	1,000,000	1,047,620		(7,794)			6.491	5.422	MS	21,637	64,910	12/22/2009.	03/01/2021.
64966H TM 2	NEW YORK NY SER D2 4.00 12/01/2016			1	1FE	1,009,670	102.589	1,025,890	1,000,000	1,001,422		(1,497)			4.000	3.841	JD	3,333	40,000	12/11/2009.	12/01/2016.
676822 EH 8	OGLE C0 IL CUSD A 5.148 01/01/2019				1FE	1,060,000	105.894	1,122,476	1,060,000	1,060,000					5.148	5.148	JJ	27,284	54,569	12/18/2009.	01/01/2019.
676822 EK 1	OGLE C0 IL CUSD 5.448 01/01/2021			1	1FE	1,205,000	106.993	1,289,266	1,205,000	1,205,000					5.448	5.448	JJ	32,824	65,648	12/18/2009.	01/01/2021.
797272 KA 8	SAN DIEGO CA CMNTY CLG 0.00 08/01/2039				1FE	614,940	40.238	1,207,140	3,000,000	773,662		43,207				5.830	FA			12/28/2011.	08/01/2039.
1899999. U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations						7,996,670	XXX	9,565,259	14,265,000	8,261,159	0	51,774	0	0	XXX	XXX	XXX	129,245	331,127	XXX	XXX
2499999. Total - U.S. Political Subdivisions of States, Territories & Possessions						7,996,670	XXX	9,565,259	14,265,000	8,261,159	0	51,774	0	0	XXX	XXX	XXX	129,245	331,127	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
02765U CW 2	AMERN MUN PWR OH 5.814 02/15/23			1	1FE	494,235	108.691	543,455	500,000	496,318		405			5.814	5.942	FA	10,982	29,070	01/04/2010.	02/15/2023.
230563 AU 2	CUMBERLAND IMPT NJ B 5.294 04/15/2022				1FE	2,448,672	112.686	2,704,464	2,400,000	2,428,610		(3,776)			5.294	5.070	AO	26,823	127,056	12/10/2009.	04/15/2022.
25477G CV 5	DIST COL INC TAX REV 4.673 12/01/2020			1	1FE	1,500,000	109.059	1,635,885	1,500,000	1,500,000					4.673	4.673	JD	5,841	70,095	12/09/2009.	12/01/2020.
592248 AZ 1	MET PIER & EXP AUTH IL 0.00 6/15/2027				1FE	931,880	65.122	1,302,440	2,000,000	1,135,904		54,735				5.000	JD			12/22/2011.	06/15/2027.
592248 BB 3	MET PIER & EXPOSITION B 0.00 6/15/2044				1FE	203,504	25.237	353,318	1,400,000	258,190		14,893				6.030	JD			12/23/2011.	06/15/2044.
59447P CR 0	MI FIN AUTH 5.746 09/01/2021			1	1FE	1,000,000	110.082	1,100,820	1,000,000	1,000,000					5.746	5.746	MS	19,153	57,460	12/09/2010.	09/01/2021.
606092 ER 1	MO JT MUN ELEC UTIL 5.878 1/01/2022			1	1FE	1,000,000	114.730	1,147,300	1,000,000	1,000,000					5.878	5.878	JJ	29,390	58,780	12/11/2009.	01/01/2022.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
606092 EU 4	MO JT MUN ELEC UTIL 5.978 01/01/2023			1	1FE	1,500,000	116.405	1,746,075	1,500,000	1,500,000					5.978	5.978	JJ	44,835	89,670	12/11/2009.	01/01/2023.
649902 ZP 1	NY ST DORM 5.292 3/15/2025			1	1FE	1,351,875	114.060	1,562,622	1,370,000	1,357,439		1,029			5.292	5.420	MS	21,347	72,500	12/29/2009.	03/15/2025.
664754 R2 6	NORTHERN ARIZ UNIV 5.24 06/01/2020				1FE	1,000,000	112.197	1,121,970	1,000,000	1,000,000					5.240	5.240	JD	4,367	52,400	12/09/2009.	06/01/2020.
678553 AN 8	OKLAHOMA CITY ECON A 3.004 03/01/2023			1	1FE	1,000,000	99.246	992,460	1,000,000	999,984		2			3.004	3.004	MS	10,013	30,040	03/27/2013.	03/01/2023.
724795 AB 5	PITTSBURGH SPORTS 7.92 7/01/2030			1	1Z	963,990	117.489	1,057,401	900,000	947,565		(1,797)			7.920	7.322	JJ	35,640	71,280	12/18/2001.	07/01/2030.
795681 GL 3	SALT LAKE CNTY UT 5.28 12/01/2024			1	1FE	2,000,000	113.782	2,275,640	2,000,000	1,999,939		5			5.280	5.280	JD	8,800	105,600	12/09/2009.	12/01/2024.
797398 EF 7	SAN DIEGO CNTY CA PEN 5.648 08/15/2016			1	1FE	511,540	103.399	516,995	500,000	501,140		(1,760)			5.648	5.270	FA	10,668	28,240	02/20/2009.	08/15/2016.
812631 HB 8	SEATTLE DRAIN SER-A 5.00 01/01/2024			1	1FE	705,548	113.535	823,129	725,000	711,662		1,160			5.000	5.263	MN	6,042	36,250	12/22/2009.	11/01/2024.
913366 DG 2	UNIV CA RGTS REV 6.458 5/15/2029			1	1FE	994,180	119.897	1,198,970	1,000,000	995,279		216			6.458	6.511	MN	8,252	64,580	01/12/2010.	05/15/2029.
927781 TN 4	VA CLG BLDG AUT 5.40 02/01/2026			1	1FE	1,445,595	110.078	1,651,170	1,500,000	1,460,560		2,820			5.400	5.747	FA	33,750	81,000	12/28/2009.	02/01/2026.
977123 ZD 3	WISCONSIN ST TRANS 4.90 07/01/2023			1	1FE	1,000,000	106.522	1,065,220	1,000,000	1,000,021		(4)			4.900	4.899	JJ	24,500	49,000	11/23/2010.	07/01/2023.
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						20,051,019	XXX	22,799,334	22,295,000	20,292,611	0	67,927	0	0	XXX	XXX	XXX	300,404	1,023,021	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
312905 B4 3	FHR 1082 F IO/PO 0 5/15/2021			34	1	1,711	93.903	1,890	2,012	1,931		60				3.137	MON			07/31/1991.	05/15/2021.
312914 VY 7	FHR 1474 E TAC 7.0 2/15/2023				1	15,274	107.940	16,794	15,558	15,446		28			7.000	7.261	MON	91	1,089	03/31/1993.	02/15/2023.
313398 FC 8	FHR 2333 UZ ZX 6.50 7/15/2031				1	64,853	113.538	76,550	67,423	67,628		240			6.500	7.022	MON	365	4,382	12/30/2007.	07/15/2031.
3133TT RX 1	FHR 2329 ZA ZX 6.50 6/15/2031				1	342,242	111.500	401,710	360,278	355,266		1,712			6.500	7.253	MON	1,952	23,418	12/30/2007.	06/15/2031.
3133TV EW 2	FHR 2355 CE PAC 6.50 9/15/2031				1	58,322	110.099	64,942	58,985	58,473		72			6.500	6.690	MON	320	3,834	11/27/2001.	09/15/2031.
31358J J6 9	FNR G-38 D TAC 8.0 11/25/2021				1	7,257	108.794	7,818	7,186	6,956		8			8.000	8.051	MON	48	575	01/01/1993.	11/25/2021.
313920 CW 8	FNR 2001-31 ZC Z 6.5 7/25/2031				1	355,182	114.236	404,231	353,855	367,468		(2,285)			6.500	5.569	MON	1,917	23,001	05/31/2008.	07/25/2031.
31394A LU 8	FNW 2004-W10 A5 PAC 5.50 08/25/2034				1	1,573,476	104.149	1,618,661	1,554,171	1,559,104		561			5.500	5.420	MON	7,123	85,479	08/23/2004.	08/25/2034.
31395X 3F 0	FHR 3018 UG PAC 5.50 10/15/2034				1	190,999	102.443	200,554	195,771	194,332		763			5.500	5.841	MON	897	10,767	03/06/2006.	10/15/2034.
63689# AC 6	FHA PL 1990-4 SEQ 8.964 4/1/2020				1	11,496	98.125	10,798	11,005	11,091		(30)			8.964	8.520	MON	82	984	01/01/1993.	04/01/2020.
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities						2,620,811	XXX	2,803,947	2,626,244	2,637,695	0	1,130	0	0	XXX	XXX	XXX	12,794	153,530	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Other Loan-Backed and Structured Securities																					
92812U Q3 5	VA ST HSG DEV D 4.30 12/25/2043			1	1FE	1,708,033	101.143	1,727,555	1,708,033	1,705,819		256			4.300	4.317	MON	6,120	73,514	12/04/2013.	12/25/2043.
2899999. U.S. Special Revenue - Other Loan-Backed and Structured Securities						1,708,033	XXX	1,727,555	1,708,033	1,705,819	0	256	0	0	XXX	XXX	XXX	6,120	73,514	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						24,379,863	XXX	27,330,837	26,629,277	24,636,124	0	69,313	0	0	XXX	XXX	XXX	319,319	1,250,066	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
00036A AB 1	AARP 7.50 05/01/2031				1FE	528,085	132.554	662,771	500,000	521,121		(747)			7.500	7.045	MN	6,250	37,500	09/06/2001.	05/01/2031.
00103Y AE 1	AES RED OAK LLC 8.54 11/30/19			1	4FE	71,962	104.000	72,885	70,082	70,550		(225)			8.540	8.241	FMAN.	515	6,220	01/31/2002.	11/30/2019.
023551 AJ 3	AMERADA HESS 7.30 08/15/2031			1	2FE	998,910	99.812	998,115	1,000,000	999,171		28			7.300	7.309	FA	27,578	73,000	08/13/2001.	08/15/2031.
02666Q J7 9	AMER HONDA FIN 3.80 09/20/2021				1FE	997,360	105.353	1,053,528	1,000,000	998,369		251			3.800	3.832	MS	10,661	38,000	09/13/2011.	09/20/2021.
03073E AJ 4	AMERISOURCEBERGEN 3.50 11/15/2021			1	1FE	998,580	102.026	1,020,261	1,000,000	999,108		135			3.500	3.517	MN	4,472	35,000	11/08/2011.	11/15/2021.
030955 AN 8	AMERITECH CAPITAL 6.55 01/15/28				2FE	1,990,780	111.721	2,234,418	2,000,000	1,994,242		306			6.550	6.585	JJ	60,406	131,000	03/09/1999.	01/15/2028.
037833 AS 9	APPLE INC 3.45 05/06/2024			1	1FE	4,995,800	103.632	5,181,595	5,000,000	4,996,399		366			3.450	3.460	MN	26,354	172,500	04/29/2014.	05/06/2024.
039483 BH 4	ARCHER-DANIELS 4.016 04/16/43			1	1FE	254,430	96.720	241,800	250,000	254,171		(84)			4.016	3.916	AO	2,092	10,040	10/16/2012.	04/16/2043.
053015 AE 3	AUTOMATIC DATA 3.375 09/15/2025			1	1FE	998,910	102.160	1,021,597	1,000,000	998,937		27			3.375	3.388	MS	9,938		09/08/2015.	09/15/2025.
06406H CQ 0	BANK OF NY MELLON MTN 3.95 11/18/2025			1	1FE	1,041,100	104.962	1,049,619	1,000,000	1,036,799		(3,099)			3.950	3.503	MN	4,718	39,500	07/31/2014.	11/18/2025.
06406H CX 5	BANK OF NY MELLON MTN 3.25 09/11/2024			1	1FE	996,530	100.716	1,007,155	1,000,000	996,922		301			3.250	3.291	MS	9,931	32,500	09/04/2014.	09/11/2024.
06541E AA 0	BANK UNITED 8 03/15/09 MTNA				6*	530,895			500,000						8.000	7.961	MS			12/17/2001.	03/15/2009.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
07012E AG 5	BASKETBALL PPTYS 6.65 03/01/25				1FE	283,840	108.540	307,006	282,850	283,315		(80)			6.650	6.702	MON	1,567	18,810	11/28/2001.	03/01/2025.
07330M AA 5	BRANCH BKG & TR 3.80 10/30/2026			1	1FE	997,560	101.374	1,013,737	1,000,000	997,798		181			3.800	3.825	AO	6,439	41,272	09/22/2014.	10/30/2026.
09247X AE 1	BLACKROCK INC 5.00 12/10/2019			1	1FE	1,994,560	110.486	2,209,712	2,000,000	1,997,520		554			5.000	5.035	JD	5,833	100,000	12/07/2009.	12/10/2019.
12201P AN 6	BURLINGTON RES 7.40 12/01/2031		I.	1	1FE	251,825	119.337	298,343	250,000	251,418		(46)			7.400	7.339	JD	1,542	18,500	11/08/2001.	12/01/2031.
12641L BU 6	CSX CORP MTNC 6.80 12/01/2028			1	2FE	487,630	123.714	618,571	500,000	491,380		400			6.800	7.005	JD	2,833	34,000	11/19/2001.	12/01/2028.
13645R AD 6	CANADIAN PAC RR 7.125 10/15/2031		I.		2FE	249,888	125.218	313,046	250,000	249,905		3			7.125	7.129	AO	3,760	17,813	10/23/2001.	10/15/2031.
17275R AH 5	CISCO SYSTEMS 4.45 01/15/2020			1	1FE	989,080	108.869	1,088,691	1,000,000	995,001		1,103			4.450	4.587	JJ	20,519	44,500	12/22/2009.	01/15/2020.
20030N BL 4	COMCAST CORP 3.375 02/15/2025			1	1FE	999,120	101.018	1,010,178	1,000,000	999,221		72			3.375	3.385	FA	12,750	34,031	08/05/2014.	02/15/2025.
208251 AE 8	CONOCO INC 6.95 04/15/2029			1	1FE	1,011,550	114.085	1,140,849	1,000,000	1,008,197		(369)			6.950	6.855	AO	14,672	69,500	11/28/2001.	04/15/2029.
210518 CW 4	CONSUMERS ENERGY 3.125 08/31/2024			1	1FE	998,980	99.858	998,577	1,000,000	999,034		72			3.125	3.138	FA	10,503	32,118	08/11/2014.	08/31/2024.
21685W BT 3	RABOBANK UTRECHT 4.50 01/11/2021		R		1FE	997,290	108.895	1,088,949	1,000,000	998,486		262			4.500	4.534	JJ	21,250	45,000	01/04/2011.	01/11/2021.
22404Q AG 3	COX COMMUN INC MTN 6.95 01/15/2028			1	2FE	999,600	112.400	1,123,996	1,000,000	999,834		9			6.950	6.952	JJ	32,047	69,500	04/23/1999.	01/15/2028.
22822R BD 1	CROWN CASTLE TOW 3.663 05/15/2025			1	1FE	1,000,000	96.251	962,508	1,000,000	1,000,000					3.663	3.691	MON	1,628	21,368	04/30/2015.	05/15/2025.
244199 BA 2	DEERE & CO 7.125 03/03/2031				1FE	498,930	129.655	648,275	500,000	499,222		28			7.125	7.142	MS	11,677	35,625	08/08/2001.	03/03/2031.
260543 BJ 1	DOW CHEMICAL CO 7.375 11/01/2029				2FE	254,485	124.458	311,145	250,000	253,288		(135)			7.375	7.223	MN	3,073	18,438	01/23/2002.	11/01/2029.
278642 AL 7	EBAY INC 3.45 08/01/2024			1	2FE	998,990	95.308	953,078	1,000,000	999,116		87			3.450	3.462	FA	14,375	34,788	07/23/2014.	08/01/2024.
291011 BG 8	EMERSON ELECTRIC 3.15 06/01/2025			1	1FE	996,840	99.476	994,763	1,000,000	997,012		172			3.150	3.187	JD	2,625	16,625	05/18/2015.	06/01/2025.
302508 AQ 9	FMR CORP 7.57 06/15/2029			1	1FE	1,379,780	132.815	1,328,153	1,000,000	1,353,012		(19,289)			7.570	4.125	JD	3,364	75,700	08/01/2014.	06/15/2029.
36186C BY 8	GMAC LLC 8.00 11/01/31				3FE	1,008,000	115.500	1,848,000	1,600,000	1,056,477		9,981			8.000	13.155	MN	21,333	128,000	12/31/2008.	11/01/2031.
379352 AL 1	GLOBAL MARINE 7.00 06/01/2028			1	3FE	1,421,655	48.000	720,000	1,500,000	1,445,755		2,585			7.000	7.452	JD	8,750	105,000	07/26/2001.	06/01/2028.
458140 AJ 9	INTEL CORP 3.30 10/01/2021			1	1FE	997,620	103.552	1,035,517	1,000,000	998,547		226			3.300	3.328	AO	8,250	33,000	09/14/2011.	10/01/2021.
458140 AS 9	INTEL CORP 3.70 07/29/2025			1	1FE	998,510	103.466	1,034,660	1,000,000	998,563		53			3.700	3.718	JJ	15,622		07/22/2015.	07/29/2025.
472319 AB 8	JEFFERIES GROUP 5.50 03/15/2016			1	2FE	993,740	100.729	1,007,286	1,000,000	999,856		683			5.500	5.572	MS	16,194	55,000	03/03/2004.	03/15/2016.
478160 BJ 2	JOHNSON&JOHNSON 4.375 12/05/2033			1	1FE	1,988,660	110.314	2,206,284	2,000,000	1,989,430		380			4.375	4.418	JD	6,319	87,500	12/02/2013.	12/05/2033.
548661 AK 3	LOWES COMPANIES 6.50 03/15/2029				1FE	497,644	124.553	622,763	500,000	498,439		73			6.500	6.536	MS	9,569	32,500	08/23/1999.	03/15/2029.
54866N BM 0	LOWES COMPANIES MTNB 7.58 06/18/2027				1FE	522,340	127.584	637,918	500,000	514,897		(814)			7.580	7.194	MS	12,633	37,900	02/11/2002.	06/18/2027.
58013M EU 4	MCDONALD'S CORP 3.375 05/26/2025			1	2FE	998,480	98.260	982,595	1,000,000	998,557		77			3.375	3.393	MN	3,281	16,875	05/18/2015.	05/26/2025.
594918 AW 4	MICROSOFT CORP 3.625 12/15/2023			1	1FE	2,985,240	105.219	3,156,579	3,000,000	2,987,883		1,289			3.625	3.684	JD	4,833	108,750	12/03/2013.	12/15/2023.
61166W AU 5	MONSANTO CO 3.375 07/15/2024			1	1FE	999,400	96.542	965,415	1,000,000	999,488		52			3.375	3.382	JJ	15,563	35,063	06/26/2014.	07/15/2024.
61166W AW 1	MONSANTO CO 2.85 04/15/2025			1	1FE	995,940	91.342	913,423	1,000,000	996,199		259			2.850	2.897	AO	6,017	14,646	04/07/2015.	04/15/2025.
650119 AA 8	NEW YORK UNIV 5.236 07/01/32			1	1FE	938,171	111.372	1,071,399	962,000	942,212		(2,248)			5.236	5.426	JJ	25,185	50,370	12/22/2009.	07/01/2032.
655844 AW 8	NORFOLK SOUTHERN 5.59 05/17/2025			1	2FE	91,686	114.287	104,001	91,000	81,542		689			5.590	7.129	MN	622	5,087	05/17/2005.	05/17/2025.
655844 BH 0	NORFOLK SOUTHERN 4.837 10/01/2041			1	2FE	96,975	97.516	93,616	96,000	96,908		(18)			4.837	4.773	AO	1,161	4,644	09/14/2011.	10/01/2041.
655844 BL 1	NORFOLK SOUTHERN 2.903 02/15/2023			1	2FE	1,080,739	96.424	941,099	976,000	1,048,403		(9,451)			2.903	1.789	FA	10,704	28,333	08/20/2012.	02/15/2023.
68389X AU 9	ORACLE CORP 3.40 07/08/2024			1	1FE	997,730	101.444	1,014,435	1,000,000	998,019		197			3.400	3.427	JJ	16,339	34,000	06/30/2014.	07/08/2024.
698900 AG 2	PANCANADIAN PETL 7.20 11/01/2031		I.	1	2FE	511,690	91.434	457,170	500,000	508,436		(284)			7.200	7.022	MN	6,000	36,000	11/14/2001.	11/01/2031.
713448 BJ 6	PEPSICO INC 7.90 11/01/2018			1	1FE	598,548	117.037	702,220	600,000	599,476		159			7.900	7.935	MN	7,900	53,325	10/21/2008.	11/01/2018.
713448 CY 2	PEPSICO INC 3.50 07/17/2025			1	1FE	995,320	103.155	1,031,551	1,000,000	995,499		179			3.500	3.556	JJ	15,944		07/14/2015.	07/17/2025.
73755L AM 9	POTASH CORP 3.00 04/01/2025		I.	1	1FE	995,200	94.377	943,765	1,000,000	995,520		320			3.000	3.056	AO	7,500	15,417	03/23/2015.	04/01/2025.
771196 BE 1	ROCHE HLDGS INC 3.35 09/30/2024			1	1FE	997,470	102.322	1,023,223	1,000,000	997,744		219			3.350	3.380	MS	8,468	33,593	09/22/2014.	09/30/2024.
778296 AA 1	ROSS STORES INC 3.375 09/15/2024			1	1FE	993,290	98.515	985,154	1,000,000	994,029		578			3.375	3.455	MS	9,938	33,469	09/15/2014.	09/15/2024.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
78408L AB 3	JOHNSON (SC) & SON 3.35 09/30/2024			1	1FE	999,080	99.586	995,859	1,000,000	999,181		81			3.350	3.361	MS	8,468	33,221	09/30/2014.	09/30/2024.
82620K AE 3	SIEMENS FINANCIAL 3.25 05/27/2025		R	1	1FE	997,460	100.040	1,000,401	1,000,000	997,589		129			3.250	3.280	MN	3,069	16,250	05/18/2015.	05/27/2025.
854502 AC 5	STANLEY BLACK 3.40 12/01/2021			1	1FE	998,980	101.939	1,019,385	1,000,000	999,361		96			3.400	3.412	JD	2,833	34,000	11/17/2011.	12/01/2021.
863667 AH 4	STRYKER CORP 3.375 11/01/2025			1	1FE	999,910	98.763	987,626	1,000,000	999,912		2			3.375	3.376	MN	5,813		10/26/2015.	11/01/2025.
867229 AC 0	SUNCOR ENERGY 7.15 02/01/2032		I	1	1FE	995,950	114.521	1,145,205	1,000,000	996,881		101			7.150	7.183	FA	29,792	71,500	01/24/2002.	02/01/2032.
880451 AV 1	TENNESSEE GAS PL 7.00 10/15/2028			1	2FE	2,768,400	101.315	3,039,450	3,000,000	2,836,169		7,337			7.000	7.678	AO	44,333	210,000	04/24/2001.	10/15/2028.
88166J AA 1	TEVA PHARM FIN IV BV 3.65 11/10/2021		R	1	2FE	449,354	101.161	456,237	451,000	449,964		156			3.650	3.694	MN	2,332	19,148	11/07/2011.	11/10/2021.
887315 BH 1	TIME WARNER COS 7.57 02/01/2024				2FE	528,690	122.516	612,579	500,000	514,117		(1,256)			7.570	7.105	FA	15,771	37,850	11/28/2001.	02/01/2024.
89152U AB 8	TOTAL CAPITAL 4.25 12/15/2021		R	1	1FE	977,230	106.336	1,063,363	1,000,000	987,169		1,841			4.250	4.498	JD	1,889	42,500	12/22/2009.	12/15/2021.
89233P 5F 9	TOYOTA MTR CRED 3.40 09/15/2021 MTN			1	1FE	997,480	103.783	1,037,833	1,000,000	998,459		241			3.400	3.430	MS	10,011	34,000	09/08/2011.	09/15/2021.
90131H AK 1	21ST CENTURY FOX AMERICA 8.00 10/17/2016				2FE	2,263,780	104.882	2,097,646	2,000,000	2,019,531		(23,231)			8.000	6.714	AO	32,889	160,000	01/28/1999.	10/17/2016.
90131H AL 9	21ST CENTURY FOX AMERICA 7.25 05/18/2018				2FE	1,371,084	111.198	1,445,568	1,300,000	1,314,408		(5,410)			7.250	6.738	MN	11,258	94,250	01/29/1999.	05/18/2018.
90131H BJ 3	21ST CENTURY FOX AMERICA 8.15 10/17/2036				2FE	4,516,860	133.029	5,321,172	4,000,000	4,426,602		(8,739)			8.150	7.156	AO	67,011	326,000	07/24/1998.	10/17/2036.
90131H BR 5	21ST CENTURY FOX AMERICA 7.75 12/01/2045				2FE	1,102,720	130.503	1,305,025	1,000,000	1,093,462		(910)			7.750	7.000	JD	6,458	77,500	01/28/1999.	12/01/2045.
907818 ED 6	UNION PACIFIC CORP 3.25 08/15/2025			1	1FE	993,780	101.195	1,011,950	1,000,000	994,099		319			3.250	3.322	FA	17,333		06/16/2015.	08/15/2025.
90783T AA 8	UNP CO 2004 TRST 04-1 5.404 07/02/2025				1FE	864,977	109.765	949,438	864,977	864,977					5.404	5.404	JJ	23,242	46,743	07/22/2004.	07/02/2025.
91159H HK 9	US BANCORP 3.60 09/11/2024			1	1FE	1,995,840	101.679	2,033,586	2,000,000	1,996,303		356			3.600	3.625	MS	22,000	72,000	09/08/2014.	09/11/2024.
92857T AH 0	VODAFONE GROUP 7.875 02/15/2030		R	1	2FE	541,845	121.926	609,630	500,000	530,479		(1,216)			7.875	7.181	FA	14,875	39,375	07/24/2001.	02/15/2030.
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						76,860,758	XXX	80,583,344	76,293,909	75,999,090	0	(44,636)	0	0	XXX	XXX	XXX	890,878	3,565,654	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
05949T AX 7	BAFC 2006-1 1A23 PAC 5.75 01/36 6R-1				1FM	766,092	101.500	795,101	783,350	774,761		2,777			5.750	6.029	MON	3,754	44,747	03/06/2006.	01/25/2036.
12667F EG 6	CWALT 2004-J2 3A3 PAC 5.50 4/25/2034				1FM	238,007	101.580	245,761	241,938	239,110		345			5.500	5.672	MON	1,109	13,307	04/29/2004.	04/25/2034.
126694 LC 0	CWHL 2005-24 A36 PAC 5.50 11/35 7R-5				4FM	461,252	94.094	443,276	471,098	485,645		(1,653)			5.500	5.395	MON	2,159	26,055	01/11/2006.	11/25/2035.
16162W MB 2	CHASE 2005-S2 A15 PAC 5.50 10/35 6R-8				1FM	393,490	100.654	400,697	398,093	384,556		(2,101)			5.500	4.817	MON	1,825	21,895	01/18/2006.	10/25/2035.
16165Y AV 4	CFLX 2007-M1 2F6 NAS SSNR 5.0296 08/37				1FM	396,220	80.146	407,397	508,315	387,213		(11,128)			4.507	4.810	MON	1,909	23,855	10/03/2013.	08/25/2037.
17309L AD 7	CMLTI 2006-HE2 A2C SEQ FLT 08/25/2036				1FM	402,011	99.000	483,145	488,025	474,818		21,931			0.572	5.405	MON	54	1,665	11/30/2010.	08/25/2036.
40432B AZ 2	HALO 2007-2 3A6 SEQ SSNR 6 0 9/25/2037				2FM	790,998	79.866	733,832	918,828	733,832		(1,706)	40,941		6.000	3.160	MON	4,594	56,015	09/03/2013.	09/25/2037.
46633P AC 6	JPMRR 2009-7 2A1 SEQ SSNR 6.0 2/27/2037				1FM	488,666	101.978	492,789	483,230	483,230					6.000	6.076	MON	2,416	28,994	06/11/2013.	02/27/2037.
63860H AC 3	NSTR 2007-A AV3 SEQ FLT 03/25/2037				1FM	807,651	97.550	841,729	862,869	837,313		26,876			0.572	3.406	MON	96	2,983	05/29/2013.	03/25/2037.
760985 CM 1	RAMP 2001-RS1 AI4 SEQ STP 3/25/31				2FM	107,851	105.000	114,913	109,441	109,441					7.510	7.489	MON	685	8,219	03/28/2001.	03/25/2031.
3399999. Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						4,852,237	XXX	4,958,639	5,265,189	4,909,919	0	35,342	40,941	0	XXX	XXX	XXX	18,601	227,735	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
125278 AC 5	CGCMT 2010-RR2 JA4A SEQ SSNR 6.068 2/51				3AM	1,983,773	105.000	1,927,622	1,835,831	1,877,693		(23,904)			6.068	4.669	MON	4,951	111,398	01/10/2011.	02/19/2051.
62888X AB 0	NGN 2010-C1 A2 SUB 2.90 10/29/2020				1FE	562,157	99.875	562,889	563,594	563,163		295			2.900	2.991	MON	182	16,508	11/03/2010.	10/29/2020.
74930A BE 6	RBSCF 2010-RR4 CSCA SEQ SSNR 5.695 9/40				1FE	1,005,308	102.779	971,467	945,199	958,346		(10,264)			5.695	4.540	MON	4,486	53,829	01/20/2011.	09/16/2040.
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities						3,551,238	XXX	3,461,978	3,344,624	3,399,203	0	(33,873)	0	0	XXX	XXX	XXX	9,618	181,735	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
02665U AA 3	AH4R 2014-SFR2 A ABS SSNR 3.786 10/17/36				1FE	504,296	101.060	495,662	490,463	502,914		(1,295)			3.786	3.427	MON	1,547	18,569	10/16/2014.	10/17/2036.
46617F AA 2	HENDR 2013-1A A ABS 3.22 03/15/2067				1FE	423,063	98.056	415,128	423,356	423,067		19			3.220	3.204	MON	644	13,632	03/13/2013.	04/15/2067.
3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities						927,358	XXX	910,790	913,819	925,981	0	(1,277)	0	0	XXX	XXX	XXX	2,191	32,201	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						86,191,591	XXX	89,914,752	85,817,541	85,234,194	0	(44,444)	40,941	0	XXX	XXX	XXX	921,288	4,007,325	XXX	XXX

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
Hybrid Securities - Issuer Obligations																					
26156F AA 1	DRESDNER FNDG TR 8.151 06/30/2031			1	3FE	809,233	122.000	915,000	750,000	792,888		(1,796)			8.151	7.471	JD	170	61,133	11/30/2001.	06/30/2031.
4299999.	Hybrid Securities - Issuer Obligations					809,233	XXX	915,000	750,000	792,888	0	(1,796)	0	0	XXX	XXX	XXX	170	61,133	XXX	XXX
4899999.	Total - Hybrid Securities					809,233	XXX	915,000	750,000	792,888	0	(1,796)	0	0	XXX	XXX	XXX	170	61,133	XXX	XXX
Totals																					
7799999.	Total - Issuer Obligations					114,547,272	XXX	122,809,371	122,396,455	114,166,686	0	64,660	0	0	XXX	XXX	XXX	1,387,178	5,073,529	XXX	XXX
7899999.	Total - Residential Mortgage-Backed Securities					7,856,140	XXX	8,188,536	8,269,609	7,899,344	0	36,145	40,941	0	XXX	XXX	XXX	33,273	403,806	XXX	XXX
7999999.	Total - Commercial Mortgage-Backed Securities					3,551,238	XXX	3,461,978	3,344,624	3,399,203	0	(33,873)	0	0	XXX	XXX	XXX	9,618	181,735	XXX	XXX
8099999.	Total - Other Loan-Backed and Structured Securities					2,635,391	XXX	2,638,346	2,621,852	2,631,800	0	(1,020)	0	0	XXX	XXX	XXX	8,312	105,715	XXX	XXX
8399999.	Grand Total - Bonds					128,590,041	XXX	137,098,232	136,632,540	128,097,033	0	65,911	40,941	0	XXX	XXX	XXX	1,438,381	5,764,786	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation	Date Acquired

NONE

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																	
131347 30 4	CALPINE CORP.			1,129.000	16,337	16,336.930	16,337	16,282				(8,648)		(8,648)		L	09/14/2011.
16117M 30 5	CHARTER COMMUNICATION CLASS A.			239.000	43,762	43,761.500	43,762	7,887				3,939		3,939		L	12/01/2009.
629377 50 8	NRG ENERGY INC.			230.000	2,708	2,707.500	2,708	5,022		133		(1,885)	1,606	(3,491)		L	02/17/2009.
87974D 10 0	TEMBEC INC.		I	1,687.000	1,156	0.685	1,156	6,200				(2,969)		(2,969)		L	03/05/2008.
9099999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					63,962	XXX	63,962	35,391	0	133	0	(9,564)	1,606	(11,170)	0	XXX	XXX
9799999. Total - Common Stock					63,962	XXX	63,962	35,391	0	133	0	(9,564)	1,606	(11,170)	0	XXX	XXX
9899999. Total Common and Preferred Stock					63,962	XXX	63,962	35,391	0	133	0	(9,564)	1,606	(11,170)	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.....0, the total $ value (included in Column 8) of all such issues $.....0.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912828 SM 3	U.S. TREASURY NOTES 1.00 03/31/2017		01/14/2015	GOLDMAN SACHS		100,914	100,000	294
912828 SM 3	U.S. TREASURY NOTES 1.00 03/31/2017		01/16/2015	GOLDMAN SACHS		1,515,117	1,500,000	4,615
912828 XA 3	U.S. TREASURY NOTES 1.00 05/15/2018		05/28/2015	GOLDMAN SACHS		2,503,516	2,500,000	951
912828 XG 0	US TREASURY N/B 2.125 06/30/2022		07/22/2015	GOLDMAN SACHS		3,217,500	3,200,000	4,250
0599999.	Total - Bonds - U.S. Government					7,337,047	7,300,000	10,110
Bonds - Industrial and Miscellaneous								
053015 AE 3	AUTOMATIC DATA 3.375 09/15/2025		09/08/2015	JP MORGAN SECURITIES INC.		998,910	1,000,000	
22822R BD 1	CROWN CASTLE TOW 3.663 05/15/2025		04/30/2015	MORGAN STANLEY		1,000,000	1,000,000	
291011 BG 8	EMERSON ELECTRIC 3.15 06/01/2025		05/18/2015	JP MORGAN SECURITIES INC.		996,840	1,000,000	
458140 AS 9	INTEL CORP 3.70 07/29/2025		07/22/2015	BANC OF AMERICA SECURITIES		998,510	1,000,000	
58013M EU 4	MCDONALD'S CORP 3.375 05/26/2025		05/18/2015	JP MORGAN SECURITIES INC.		998,480	1,000,000	
61166W AW 1	MONSANTO CO 2.85 04/15/2025		04/07/2015	GOLDMAN SACHS		995,940	1,000,000	
713448 CY 2	PEPSICO INC 3.50 07/17/2025		07/14/2015	JP MORGAN SECURITIES INC.		995,320	1,000,000	
73755L AM 9	POTASH CORP 3.00 04/01/2025	I	03/23/2015	BANC OF AMERICA SECURITIES		995,200	1,000,000	
82620K AE 3	SIEMENS FINANCIAL 3.25 05/27/2025	R	05/18/2015	DEUTSCHE BANK		997,460	1,000,000	
863667 AH 4	STRYKER CORP 3.375 11/01/2025		10/26/2015	GOLDMAN SACHS		999,910	1,000,000	
907818 ED 6	UNION PACIFIC CORP 3.25 08/15/2025		06/16/2015	BANC OF AMERICA SECURITIES		993,780	1,000,000	
3899999.	Total - Bonds - Industrial and Miscellaneous					10,970,350	11,000,000	0
8399997.	Total - Bonds - Part 3					18,307,397	18,300,000	10,110
8399999.	Total - Bonds					18,307,397	18,300,000	10,110
9999999.	Total - Bonds, Preferred and Common Stocks					18,307,397	XXX	10,110

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
31287P D8 3	FGLMC C63727 PT 6.0 2/01/2032		12/15/2015.	MBS Paydown		641	641	637	626		(0)		(0)		641			0	21	02/01/2032.
31287R 6Y 0	FGLMC C66287 PT 6.00 5/01/2032		12/15/2015.	MBS Paydown		1,025	1,025	1,037	1,032		(1)		(1)		1,025			0	34	05/01/2032.
31287S 6R 3	FGLMC C67180 PT 6.00 05/01/2032		12/15/2015.	MBS Paydown		217	217	219	211		0		0		217			0	7	05/01/2032.
31287S FS 1	FGLMC C66477 PT 6.00 04/01/2032		12/15/2015.	MBS Paydown		10,768	10,768	10,891	10,732		(102)		(102)		10,768			0	516	04/01/2032.
31287T GK 5	FGLMC C67402 PT 6.00 05/01/2032		12/15/2015.	MBS Paydown		713	713	721	712		(1)		(1)		713			0	23	05/01/2032.
31287U EQ 1	FGLMC C68243 PT 6.50 06/01/2032		12/15/2015.	MBS Paydown		4,280	4,280	4,319	3,492		(210)		(210)		4,280			0	137	06/01/2032.
31288H 7A 2	FGLMC C78989 PT 5.50 05/01/2033		12/15/2015.	MBS Paydown		52,458	52,458	53,819	50,034		(1,119)		(1,119)		52,458			0	1,560	05/01/2033.
31292G 5V 4	FGMLC C00860 PT 7.00 09/01/2029		12/15/2015.	MBS Paydown		5,177	5,177	5,213	4,814		(10)		(10)		5,177			0	181	09/01/2029.
31292H NH 3	FGLMC C01292 PT 6.00 2/01/32		12/15/2015.	MBS Paydown		33,930	33,930	34,054	31,201		(537)		(537)		33,930			0	1,045	02/01/2032.
31292H QN 7	FGLMC C01361 PT 6.00 05/01/2032		12/15/2015.	MBS Paydown		6,478	6,478	6,545	6,381		(107)		(107)		6,478			0	223	05/01/2032.
31371G W3 0	FNTT 251866 PT 11.00 05/01/2018		12/25/2015.	MBS Paydown		1,357	1,357	1,518	1,272		(1)		(1)		1,357			0	82	05/01/2018.
36207H VH 7	GNSF 432716 PT 7.50 06/15/2026		12/15/2015.	MBS Paydown		3,671	3,671	3,694	3,669		(18)		(18)		3,671			0	220	06/15/2026.
36208C Y9 2	GNSF 447236 PT 7.50 06/15/2027		12/15/2015.	MBS Paydown		72	72	72	72				0		72			0	3	06/15/2027.
690353 RX 7	OVERSEAS PRIV INV 4.44 2/27/27		08/27/2015.	Sinking Fund Redemption		80,136	80,136	80,136	80,134		0		0		80,136			0	2,684	02/27/2027.
912828 NV 8	U.S. TREASURY NOTES 1.25 08/31/2015		08/31/2015.	Maturity		5,995,000	5,995,000	6,168,211	6,032,460		(37,460)		(37,460)		5,995,000			0	74,938	08/31/2015.
0599999.	Total - Bonds - U.S. Government					6,195,923	6,195,923	6,371,086	6,226,841	0	(39,566)	0	(39,566)	0	6,195,923	0	0	0	81,674	XXX
Bonds - U.S. Political Subdivisions of States																				
64966H TL 4	NEW YORK NY SER D2 4.00 12/01/2015		12/01/2015.	Maturity		1,000,000	1,000,000	1,025,030	1,004,195		(4,195)		(4,195)		1,000,000			0	40,000	12/01/2015.
2499999.	Total - Bonds - U.S. Political Subdivisions of States					1,000,000	1,000,000	1,025,030	1,004,195	0	(4,195)	0	(4,195)	0	1,000,000	0	0	0	40,000	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
312905 B4 3	FHR 1082 F IO/PO 0 5/15/2021		12/15/2015.	MBS Paydown		705	705	599	669		(3)		(3)		705			0		05/15/2021.
312914 VY 7	FHR 1474 E TAC 7.0 2/15/2023		12/15/2015.	MBS Paydown		3,811	3,811	3,741	3,781		12		12		3,811			0	88	02/15/2023.
313398 FC 8	FHR 2333 UZ ZX 6.50 7/15/2031		12/15/2015.	MBS Paydown		34,736	34,736	33,412	33,705		2,998		2,998		34,736			0	921	07/15/2031.
3133TT RX 1	FHR 2329 ZA ZX 6.50 6/15/2031		12/15/2015.	MBS Paydown		82,322	82,322	78,201	79,291		9,572		9,572		82,322			0	2,746	06/15/2031.
3133TV EW 2	FHR 2355 CE PAC 6.50 9/15/2031		12/15/2015.	MBS Paydown		17,209	17,209	17,016	17,054		102		102		17,209			0	537	09/15/2031.
31358J J6 9	FNR G-38 D TAC 8.0 11/25/2021		12/25/2015.	MBS Paydown		2,758	2,758	2,785	2,692		(1)		(1)		2,758			0	129	11/25/2021.
313920 CW 8	FNR 2001-31 ZC Z 6.5 7/25/2031		12/25/2015.	MBS Paydown		76,494	76,494	76,781	75,807		19,765		19,765		76,494			0	2,626	07/25/2031.
31394A LU 8	FNW 2004-W10 A5 PAC 5.50 08/25/2034		12/25/2015.	MBS Paydown		700,712	700,712	709,416	703,638		(5,043)		(5,043)		700,712			0	19,676	08/25/2034.
31395X 3F 0	FHR 3018 UG PAC 5.50 10/15/2034		12/15/2015.	MBS Paydown		185,188	185,188	180,675	183,599		1,068		1,068		185,188			0	5,317	10/15/2034.
63689# AC 6	FHA PL 1990-4 SEQ 8.964 4/1/2020		12/18/2015.	MBS Paydown		7,111	7,111	7,429	7,185		(73)		(73)		7,111			0	306	04/01/2020.
92812U Q3 5	VA ST HSG DEV D 4.30 12/25/2043		12/25/2015.	MBS Paydown		190,078	190,078	190,078	189,843		(124)		(124)		190,078			0	4,495	12/25/2043.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					1,301,125	1,301,125	1,300,133	1,297,264	0	28,274	0	28,274	0	1,301,125	0	0	0	36,841	XXX
Bonds - Industrial and Miscellaneous																				
00103Y AE 1	AES RED OAK LLC 8.54 11/30/19		11/30/2015.	Sinking Fund Redemption		17,602	17,602	18,074	17,747		(33)		(33)		17,602			0	770	11/30/2019.
02665U AA 3	AH4R 2014-SFR2 A ABS SSNR 3.786 10/17/36		12/17/2015.	MBS Paydown		8,175	8,175	8,405	8,400		(9)		(9)		8,175			0	168	10/17/2036.
054937 AE 7	BB&T CORPORATION 5.20 12/23/2015		12/23/2015.	Maturity		1,000,000	1,000,000	983,300	998,177		1,823		1,823		1,000,000			0	52,000	12/23/2015.
05949T AX 7	BAFC 2006-1 1A23 PAC 5.75 01/36 6R-1		11/25/2015.	MBS Paydown		518,910	518,910	507,478	512,775		4,032		4,032		518,910			0	12,396	01/25/2036.
07012E AG 5	BASKETBALL PPTYS 6.65 03/01/25		12/01/2015.	Sinking Fund Redemption		21,450	21,450	21,525	21,488		(3)		(3)		21,450			0	780	03/01/2025.
12667F EG 6	CWALT 2004-J2 3A3 PAC 5.50 4/25/2034		12/25/2015.	MBS Paydown		59,485	59,485	58,518	58,768		458		458		59,485			0	1,564	04/25/2034.
126694 LC 0	CWHL 2005-24 A36 PAC 5.50 11/35 7R-5		12/25/2015.	MBS Paydown		109,333	109,333	107,049	111,421				0		109,333			0	3,258	11/25/2035.
126694 LC 0	CWHL 2005-24 A36 PAC 5.50 11/35 7R-5		12/25/2015.	Pass-Through Loss			5,018	4,913					0		5,018		(5,018)	(5,018)		11/25/2035.
126694 LC 0	CWHL 2005-24 A36 PAC 5.50 11/35 7R-5		12/31/2015.	Book Value Adjustment									0		(5,018)		5,018	5,018		11/25/2035.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
16162W MB 2	CHASE 2005-S2 A15 PAC 5.50 10/35 6R-8		12/25/2015.	MBS Paydown		212,125	212,125	209,672	208,712		(1,619)		(1,619)		212,125			0	6,033	10/25/2035.
16165Y AV 4	CFLX 2007-M1 2F6 NAS SSNR 5.0296 08/37		12/25/2015.	MBS Paydown		45,588	45,588	35,644	35,199		5,810		5,810		45,588			0	1,365	08/25/2037.
16165Y AV 4	CFLX 2007-M1 2F6 NAS SSNR 5.0296 08/37		12/25/2015.	Pass-Through Loss			13,533	10,550					0		13,533		(13,533)	(13,533)		08/25/2037.
16165Y AV 4	CFLX 2007-M1 2F6 NAS SSNR 5.0296 08/37		12/31/2015.	Book Value Adjustment									0		(13,533)		13,533	13,533		08/25/2037.
17309L AD 7	CMLTI 2006-HE2 A2C SEQ FLT 08/25/2036		12/25/2015.	MBS Paydown		164,701	164,701	135,673	156,497		(2,625)		(2,625)		164,701			0	264	08/25/2036.
225470 AP 8	CSFB 2005-C5 A4 SEQ 5.10 8/15/38		07/15/2015.	MBS Paydown		1,366,797	1,366,797	1,326,808	1,362,224		4,574		4,574		1,366,797			0	26,028	08/15/2038.
40432B AZ 2	HALO 2007-2 3A6 SEQ SSNR 6 0 9/25/2037		04/30/2015.	Book Value Adjustment									0		(2)		2	2		09/25/2037.
40432B AZ 2	HALO 2007-2 3A6 SEQ SSNR 6 0 9/25/2037		12/25/2015.	MBS Paydown		170,252	170,252	146,566	143,307		15,526		15,526		170,252			0	5,105	09/25/2037.
40432B AZ 2	HALO 2007-2 3A6 SEQ SSNR 6 0 9/25/2037		12/25/2015.	Pass-Through Loss			17,213	14,818					0		2		(2)	(2)		09/25/2037.
449786 AA 0	ING BANK NV 5.125 05/01/2015	R	05/01/2015.	Maturity		1,500,000	1,500,000	1,419,165	1,496,740		3,260		3,260		1,500,000			0	38,438	05/01/2015.
46617F AA 2	HENDR 2013-1A A ABS 3.22 03/15/2067		12/15/2015.	MBS Paydown		32,714	32,714	32,691	32,692		(1)		(1)		32,714			0	607	04/15/2067.
46633P AC 6	JPMRR 2009-7 2A1 SEQ SSNR 6.0 2/27/2037		12/27/2015.	MBS Paydown		150,464	150,464	152,156	150,464				0		150,464			0	5,202	02/27/2037.
51488Y AB 5	LANDESBK BAD NY MTN 5.05 12/30/2015	R	12/30/2015.	Maturity		2,000,000	2,000,000	2,000,000	1,999,988		12		12		2,000,000			0	101,000	12/30/2015.
617451 CL 1	MSC 2005-HQ7 A4 SEQ CSTR 11/14/42		09/14/2015.	MBS Paydown		2,429,976	2,429,976	2,342,839	2,420,063		9,913		9,913		2,429,976			0	69,503	11/14/2042.
62888X AB 0	NGN 2010-C1 A2 SUB 2.90 10/29/2020		12/27/2015.	MBS Paydown		436,406	436,406	435,293	435,920		389		389		436,406			0	10,597	10/29/2020.
63860H AC 3	NSTR 2007-A AV3 SEQ FLT 03/25/2037		12/25/2015.	MBS Paydown		626,815	626,815	586,703	599,748		11,896		11,896		626,815			0	1,130	03/25/2037.
650119 AA 8	NEW YORK UNIV 5.236 07/01/32		07/01/2015.	Sinking Fund Redemption		38,000	38,000	37,059	37,307		693		693		38,000			0	1,990	07/01/2032.
693476 AT 0	PNC FUNDING CORP 5.25 11/15/2015		11/15/2015.	Maturity		1,500,000	1,500,000	1,468,380	1,496,828		3,172		3,172		1,500,000			0	78,750	11/15/2015.
69361Y AH 6	PEGTF 2001-1 A8 ABS 6.89 12/15/17		12/15/2015.	MBS Paydown		1,355,570	1,355,570	1,448,421	1,362,531		(6,961)		(6,961)		1,355,570			0	60,090	12/15/2017.
74930A BE 6	RBSCF 2010-RR4 CSCA SEQ SSNR 5.695 9/40		12/16/2015.	MBS Paydown		54,801	54,801	58,286	56,167		(1,513)		(1,513)		54,801			0	2,643	09/16/2040.
760985 CM 1	RAMP 2001-RS1 AI4 SEQ STP 3/25/31		12/25/2015.	MBS Paydown		17,632	17,632	17,376	17,632		(0)		(0)		17,632			0	672	03/25/2031.
771196 AS 1	ROCHE HLDGS INC 6.00 03/01/2019		03/26/2015.	Partial Make Whole Call		79,017	68,000	66,931	67,468		532		532		68,000		11,017	11,017	2,101	03/01/2019.
771196 AS 1	ROCHE HLDGS INC 6.00 03/01/2019		09/24/2015.	Cash Tender		283,050	248,000	244,101	246,060		1,940		1,940		248,000		35,050	35,050	16,053	03/01/2019.
871829 AU 1	SYSCO CORP 3.50 10/02/2024		07/14/2015.	Call		1,010,000	1,000,000	996,160	996,240		3,760		3,760		1,000,000		10,000	10,000	27,417	10/02/2024.
88166J AA 1	TEVA PHARM FIN IV BV 3.65 11/10/2021	R	02/27/2015.	Cash Tender		583,505	549,000	546,996	547,549		1,451		1,451		549,000		34,505	34,505	3,270	11/10/2021.
90333W AC 2	US BANK NA BKNT 4.80 04/15/2015		04/15/2015.	Maturity		1,000,000	1,000,000	962,330	998,716		1,284		1,284		1,000,000			0	24,000	04/15/2015.
90783T AA 8	UNP CO 2004 TRST 04-1 5.404 07/02/2025		07/02/2015.	Sinking Fund Redemption		247,579	247,579	247,579	247,579				0		247,579			0	7,100	07/02/2025.
3899999.	Total - Bonds - Industrial and Miscellaneous					17,039,945	16,985,137	16,651,459	16,844,405	0	57,761	0	57,761	0	16,949,373	0	90,571	90,571	560,293	XXX
Bonds - Hybrid Securities																				
40427P AA 3	HSBC AMER CAP I 7.808 12/15/26		06/26/2015.	Call		755,858	750,000	742,770	744,954		5,046		5,046		750,000		5,858	5,858	31,069	12/15/2026.
4899999.	Total - Bonds - Hybrid Securities					755,858	750,000	742,770	744,954	0	5,046	0	5,046	0	750,000	0	5,858	5,858	31,069	XXX
8399997.	Total - Bonds - Part 4					26,292,850	26,232,185	26,090,477	26,117,659	0	47,321	0	47,321	0	26,196,421	0	96,429	96,429	749,877	XXX
8399999.	Total - Bonds					26,292,850	26,232,185	26,090,477	26,117,659	0	47,321	0	47,321	0	26,196,421	0	96,429	96,429	749,877	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					26,292,850	XXX	26,090,477	26,117,659	0	47,321	0	47,321	0	26,196,421	0	96,429	96,429	749,877	XXX

Sch. D - Pt. 5
NONE

Sch. D - Pt. 6 - Sn. 1
NONE

Sch. D - Pt. 6 - Sn. 2
NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Exempt Money Market Mutual Funds																				
825252 30 7	Invesco Advisors Inc. Treasury Portfolio Cash Management		.	12/31/2015.	The Bank of New York Mellon	XXX	26,931,196						26,931,196	661		0.050	0.050	Mtly	5,076	
8899999. Total - Exempt Money Market Mutual Funds							26,931,196	0	0	0	0	XXX	26,931,196	661	0	XXX	XXX	XXX	5,076	0
9199999. Total - Short-Term Investments							26,931,196	0	0	0	0	XXX	26,931,196	661	0	XXX	XXX	XXX	5,076	0

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
PNC Bank	Pittsburgh, PA					(1,091,381)	XXX
Bank of New York Mellon	New York, NY		0.010			10,211	XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	(1,081,170)	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	(1,081,170)	XXX
0599999. Total Cash		XXX	XXX	0	0	(1,081,170)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(1,422,104)	4. April	(1,602,182)	7. July	(2,548,854)	10. October	(928,455)
2. February	(598,689)	5. May	(3,511,170)	8. August	(1,057,094)	11. November	(580,377)
3. March	(1,700,083)	6. June	(1,404,439)	9. September	(979,126)	12. December	(1,081,169)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
	States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1.	Alabama AL						
2.	Alaska AK						
3.	Arizona AZ						
4.	Arkansas AR	B	LIFE INSURANCE			149,869	175,555
5.	California CA						
6.	Colorado CO						
7.	Connecticut CT						
8.	Delaware DE						
9.	District of Columbia DC						
10.	Florida FL	B	LIFE INSURANCE			1,028,368	1,145,082
11.	Georgia GA	B	LIFE INSURANCE			30,946	48,286
12.	Hawaii HI						
13.	Idaho ID						
14.	Illinois IL						
15.	Indiana IN						
16.	Iowa IA						
17.	Kansas KS	B	LIFE INSURANCE			2,512,851	2,863,891
18.	Kentucky KY						
19.	Louisiana LA						
20.	Maine ME						
21.	Maryland MD						
22.	Massachusetts MA	B	LIFE INSURANCE			99,913	117,037
23.	Michigan MI						
24.	Minnesota MN						
25.	Mississippi MS						
26.	Missouri MO						
27.	Montana MT						
28.	Nebraska NE						
29.	Nevada NV						
30.	New Hampshire NH						
31.	New Jersey NJ	B	LIFE INSURANCE			3,216,479	3,216,500
32.	New Mexico NM	B	LIFE INSURANCE			96,708	150,893
33.	New York NY						
34.	North Carolina NC	B	LIFE INSURANCE			435,491	432,825
35.	North Dakota ND						
36.	Ohio OH	B	LIFE INSURANCE	1,673,678	1,690,830		
37.	Oklahoma OK						
38.	Oregon OR						
39.	Pennsylvania PA						
40.	Rhode Island RI						
41.	South Carolina SC	B	LIFE INSURANCE			550,621	547,250
42.	South Dakota SD						
43.	Tennessee TN						
44.	Texas TX						
45.	Utah UT						
46.	Vermont VT						
47.	Virginia VA	B	LIFE INSURANCE			258,405	323,627
48.	Washington WA						
49.	West Virginia WV						
50.	Wisconsin WI						
51.	Wyoming WY						
52.	American Samoa AS						
53.	Guam GU						
54.	Puerto Rico PR						
55.	US Virgin Islands VI						
56.	Northern Mariana Islands MP						
57.	Canada CAN						
58.	Aggregate Alien and Other OT	XXX	XXX	0	0	106,874,741	113,963,988
59.	Total	XXX	XXX	1,673,678	1,690,830	115,254,391	122,984,932

DETAILS OF WRITE-INS

5801.	Aggregate Holdings		Reinsurance with Hannover			106,874,741	113,963,988
5802.							
5803.							
5898.	Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	106,874,741	113,963,988

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