



# ANNUAL STATEMENT

For the Year Ended December 31, 2015

of the Condition and Affairs of the

## CENTRAL RESERVE LIFE INSURANCE COMPANY

NAIC Group Code.....0901, 0901  
(Current Period) (Prior Period)

Organized under the Laws of Ohio

Incorporated/Organized..... July 2, 1963

Statutory Home Office

Main Administrative Office

Mail Address

Primary Location of Books and Records

Internet Web Site Address

Statutory Statement Contact

NAIC Company Code..... 61727

State of Domicile or Port of Entry Ohio

Employer's ID Number..... 34-0970995

Country of Domicile US

Commenced Business..... May 12, 1965

1300 East Ninth Street..... Cleveland ..... OH ..... US ..... 44114  
(Street and Number) (City or Town, State, Country and Zip Code)

11200 Lakeline Blvd Ste 100..... Austin ..... TX ..... US..... 78717  
(Street and Number) (City or Town, State, Country and Zip Code)

11200 Lakeline Blvd Ste 100..... Austin ..... TX ..... US ..... 78717  
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

11200 Lakeline Blvd Ste 100..... Austin ..... TX ..... US ..... 78717  
(Street and Number) (City or Town, State, Country and Zip Code)

www.CignaSupplementalBenefits.com

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(E-Mail Address)

512-451-2224

(Area Code) (Telephone Number)

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(Area Code) (Telephone Number)

512-807-4801

(Area Code) (Telephone Number) (Extension)

512-467-1399

(Fax Number)

### OFFICERS

Name	Title	Name	Title
1. Brian Case Evanko	President	2. Byron Keith Buescher	Treasurer and Chief Accounting Officer
3. Brenda Weigilia Hardison	Secretary	4. James Monroe Garvin III	Vice President and Appointed Actuary

Jessica Kierulf Tutwiler	Chief Financial Officer	David Lawrence Chambers	Vice President-Sales and Marketing
Mark P Fleming	Vice President and Assistant Treasurer	Joanne Ruth Hart	Vice President and Assistant Treasurer
Scott Ronald Lambert	Vice President and Assistant Treasurer	Maureen Hardiman Ryan	Vice President and Assistant Treasurer
Man-Kit Simon Tang	Vice President and Chief Actuary	Eric Paul Palmer	Vice President

### OTHER

### DIRECTORS OR TRUSTEES

Brian Case Evanko	Jessica Kierulf Tutwiler	Eric Paul Palmer	Frank Sataline, Jr.
James Yablecki			

State of..... Texas  
County of.... Williamson

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)  
Brian Case Evanko  
1. (Printed Name)  
President  
(Title)

(Signature)  
Byron Keith Buescher  
2. (Printed Name)  
Treasurer and Chief Accounting Officer  
(Title)

(Signature)  
Brenda Weigilia Hardison  
3. (Printed Name)  
Secretary  
(Title)

Subscribed and sworn to before me  
This \_\_\_\_\_ day of February 2016

a. Is this an original filing?  
b. If no     1. State the amendment number  
                  2. Date filed  
                  3. Number of pages attached

Yes [X] No [ ]

\_\_\_\_\_

**CENTRAL RESERVE LIFE INSURANCE COMPANY**  
**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities.....	4,829,158	17.6	4,829,158		4,829,158	17.6
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies.....		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies.....		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities).....		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations.....		0.0			0	0.0
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations.....		0.0			0	0.0
1.43 Revenue and assessment obligations.....		0.0			0	0.0
1.44 Industrial development and similar obligations.....		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA.....		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC.....		0.0			0	0.0
1.513 All other.....		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA.....		0.0			0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521.....		0.0			0	0.0
1.523 All other.....		0.0			0	0.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities).....		0.0			0	0.0
2.2 Unaffiliated non-U.S. securities (including Canada).....		0.0			0	0.0
2.3 Affiliated securities.....		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds.....		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated.....		0.0			0	0.0
3.22 Unaffiliated.....		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated.....		0.0			0	0.0
3.32 Unaffiliated.....		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated.....	16,352,578	59.5	16,352,578		16,352,578	59.5
3.42 Unaffiliated.....		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated.....		0.0			0	0.0
3.52 Unaffiliated.....		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development.....		0.0			0	0.0
4.2 Agricultural.....		0.0			0	0.0
4.3 Single family residential properties.....		0.0			0	0.0
4.4 Multifamily residential properties.....		0.0			0	0.0
4.5 Commercial loans.....		0.0			0	0.0
4.6 Mezzanine real estate loans.....		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company.....		0.0			0	0.0
5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt).....		0.0			0	0.0
5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt).....		0.0			0	0.0
6. Contract loans.....		0.0			0	0.0
7. Derivatives.....		0.0			0	0.0
8. Receivables for securities.....		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral).....		0.0		XXX.....	XXX.....	XXX.....
10. Cash, cash equivalents and short-term investments.....	6,315,922	23.0	6,315,922		6,315,922	23.0
11. Other invested assets.....		0.0			0	0.0
12. Total invested assets.....	27,497,658	100.0	27,497,658		27,497,658	100.0

**CENTRAL RESERVE LIFE INSURANCE COMPANY**  
**SCHEDULE A - VERIFICATION BETWEEN YEARS**  
 Real Estate

1. Book/adjusted carrying value, December 31 of prior year.....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 6).....		
2.2 Additional investment made after acquisition (Part 2, Column 9).....		0
3. Current year change in encumbrances:		
3.1 Totals, Part 1, Column 13.....		
3.2 Totals, Part 3, Column 11.....		0
4. Total gain (loss) on disposals, Part 3, Column 18.....		
5. Deduct amounts received on disposals, Part 3, Column 15.....		
6. Total foreign exchange change in book/adjusted carrying value:		
6.1 Totals, Part 1, Column 15.....		
6.2 Totals, Part 3, Column 13.....		0
7. Deduct current year's other-than-temporary impairment recognized:		
7.1 Totals, Part 1, Column 12.....		
7.2 Totals, Part 3, Column 10.....		0
8. Deduct current year's depreciation:		
8.1 Totals, Part 1, Column 11.....		
8.2 Totals, Part 3, Column 9.....		0
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....		0

**NONE**

**SCHEDULE B - VERIFICATION BETWEEN YEARS**  
 Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 7).....		
2.2 Additional investment made after acquisition (Part 2, Column 8).....		0
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 12.....		
3.2 Totals, Part 3, Column 11.....		0
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 9.....		
5.2 Totals, Part 3, Column 8.....		0
6. Total gain (loss) on disposals, Part 3, Column 18.....		
7. Deduct amounts received on disposals, Part 3, Column 15.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1 Totals, Part 1, Column 13.....		
9.2 Totals, Part 3, Column 13.....		0
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 11.....		
10.2 Totals, Part 3, Column 10.....		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....		0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....		0

**CENTRAL RESERVE LIFE INSURANCE COMPANY**  
**SCHEDULE BA - VERIFICATION BETWEEN YEARS**  
 Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year.....			
2. Cost of acquired:			
2.1 Actual cost at time of acquisition (Part 2, Column 8).....			
2.2 Additional investment made after acquisition (Part 2, Column 9).....			0
3. Capitalized deferred interest and other:			
3.1 Totals, Part 1, Column 16.....			
3.2 Totals, Part 3, Column 12.....			0
4. Accrual of discount.....			
5. Unrealized valuation increase (decrease):			
5.1 Totals, Part 1, Column 13.....			
5.2 Totals, Part 3, Column 9.....			0
6. Total gain (loss) on disposals, Part 3, Column 19.....			
7. Deduct amounts received on disposals, Part 3, Column 16.....			
8. Deduct amortization of premium and depreciation.....			
9. Total foreign exchange change in book/adjusted carrying value:			
9.1 Totals, Part 1, Column 17.....			
9.2 Totals, Part 3, Column 14.....			0
10. Deduct current year's other-than-temporary impairment recognized:			
10.1 Totals, Part 1, Column 15.....			
10.2 Totals, Part 3, Column 11.....			0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....			0
12. Deduct total nonadmitted amounts.....			
13. Statement value at end of current period (Line 11 minus Line 12).....			0

**NONE**

**SCHEDULE D - VERIFICATION BETWEEN YEARS**

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year.....		21,634,833
2. Cost of bonds and stocks acquired, Part 3, Column 7.....		682,584
3. Accrual of discount.....		245
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12.....		
4.2 Part 2, Section 1, Column 15.....		
4.3 Part 2, Section 2, Column 13.....		1,763,459
4.4 Part 4, Column 11.....		1,763,459
5. Total gain (loss) on disposals, Part 4, Column 19.....		
6. Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		2,875,000
7. Deduct amortization of premium.....		24,385
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15.....		
8.2 Part 2, Section 1, Column 19.....		
8.3 Part 2, Section 2, Column 16.....		
8.4 Part 4, Column 15.....		0
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14.....		
9.2 Part 2, Section 1, Column 17.....		
9.3 Part 2, Section 2, Column 14.....		
9.4 Part 4, Column 13.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....		21,181,736
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....		21,181,736

**CENTRAL RESERVE LIFE INSURANCE COMPANY**  
**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Governments (Including all obligations guaranteed by governments)	1. United States.....	4,829,158	4,836,607	4,832,617	4,810,000
	2. Canada.....				
	3. Other Countries.....				
	4. Totals.....	4,829,158	4,836,607	4,832,617	4,810,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....				
Industrial and Miscellaneous and Hybrid Securities (Unaffiliated)	8. United States.....				
	9. Canada.....				
	10. Other Countries.....				
	11. Totals.....	0	0	0	0
Parent, Subsidiaries and Affiliates	12. Totals.....				
	<b>13. Total Bonds.....</b>	<b>4,829,158</b>	<b>4,836,607</b>	<b>4,832,617</b>	<b>4,810,000</b>
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (Unaffiliated)	14. United States.....				
	15. Canada.....				
	16. Other Countries.....				
	17. Totals.....	0	0	0	0
Parent, Subsidiaries and Affiliates	18. Totals.....				
	<b>19. Total Preferred Stocks.....</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (Unaffiliated)	20. United States.....				
	21. Canada.....				
	22. Other Countries.....				
	23. Totals.....	0	0	0	0
Parent, Subsidiaries and Affiliates	24. Totals.....	16,352,578	16,352,578	15,081,071	
	<b>25. Total Common Stocks.....</b>	<b>16,352,578</b>	<b>16,352,578</b>	<b>15,081,071</b>	
	<b>26. Total Stocks.....</b>	<b>16,352,578</b>	<b>16,352,578</b>	<b>15,081,071</b>	
	<b>27. Total Bonds and Stocks....</b>	<b>21,181,736</b>	<b>21,189,185</b>	<b>19,913,688</b>	

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>1. U.S. Governments</b>											
1.1 NAIC 1...	1,629,938		3,199,220			4,829,158	44.5	7,045,715	70.2	4,829,158	
1.2 NAIC 2...						0	0.0		0.0		
1.3 NAIC 3...						0	0.0		0.0		
1.4 NAIC 4...						0	0.0		0.0		
1.5 NAIC 5...						0	0.0		0.0		
1.6 NAIC 6...						0	0.0		0.0		
<b>1.7 Totals...</b>	<b>1,629,938</b>	<b>0</b>	<b>3,199,220</b>	<b>0</b>	<b>0</b>	<b>4,829,158</b>	<b>44.5</b>	<b>7,045,715</b>	<b>70.2</b>	<b>4,829,158</b>	<b>0</b>
<b>2. All Other Governments</b>											
2.1 NAIC 1...						0	0.0		0.0		
2.2 NAIC 2...						0	0.0		0.0		
2.3 NAIC 3...						0	0.0		0.0		
2.4 NAIC 4...						0	0.0		0.0		
2.5 NAIC 5...						0	0.0		0.0		
2.6 NAIC 6...						0	0.0		0.0		
<b>2.7 Totals...</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>
<b>3. U.S. States, Territories and Possessions, etc., Guaranteed</b>											
3.1 NAIC 1...						0	0.0		0.0		
3.2 NAIC 2...						0	0.0		0.0		
3.3 NAIC 3...						0	0.0		0.0		
3.4 NAIC 4...						0	0.0		0.0		
3.5 NAIC 5...						0	0.0		0.0		
3.6 NAIC 6...						0	0.0		0.0		
<b>3.7 Totals...</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>											
4.1 NAIC 1...						0	0.0		0.0		
4.2 NAIC 2...						0	0.0		0.0		
4.3 NAIC 3...						0	0.0		0.0		
4.4 NAIC 4...						0	0.0		0.0		
4.5 NAIC 5...						0	0.0		0.0		
4.6 NAIC 6...						0	0.0		0.0		
<b>4.7 Totals...</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>											
5.1 NAIC 1...						0	0.0		0.0		
5.2 NAIC 2...						0	0.0		0.0		
5.3 NAIC 3...						0	0.0		0.0		
5.4 NAIC 4...						0	0.0		0.0		
5.5 NAIC 5...						0	0.0		0.0		
5.6 NAIC 6...						0	0.0		0.0		
<b>5.7 Totals...</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>

**SCHEDULE D - PART 1A - SECTION 1 (continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>6. Industrial and Miscellaneous (unaffiliated)</b>											
6.1 NAIC 1.....	6,021,870					6,021,870	55.5	2,996,029	29.8	6,021,870	
6.2 NAIC 2.....						0	0.0		0.0		
6.3 NAIC 3.....						0	0.0		0.0		
6.4 NAIC 4.....						0	0.0		0.0		
6.5 NAIC 5.....						0	0.0		0.0		
6.6 NAIC 6.....						0	0.0		0.0		
<b>6.7 Totals.....</b>	<b>6,021,870</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,021,870</b>	<b>55.5</b>	<b>2,996,029</b>	<b>29.8</b>	<b>6,021,870</b>	<b>0</b>
<b>7. Hybrid Securities</b>											
7.1 NAIC 1.....						0	0.0		0.0		
7.2 NAIC 2.....						0	0.0		0.0		
7.3 NAIC 3.....						0	0.0		0.0		
7.4 NAIC 4.....						0	0.0		0.0		
7.5 NAIC 5.....						0	0.0		0.0		
7.6 NAIC 6.....						0	0.0		0.0		
<b>7.7 Totals.....</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>
<b>8. Parent, Subsidiaries and Affiliates</b>											
8.1 NAIC 1.....						0	0.0		0.0		
8.2 NAIC 2.....						0	0.0		0.0		
8.3 NAIC 3.....						0	0.0		0.0		
8.4 NAIC 4.....						0	0.0		0.0		
8.5 NAIC 5.....						0	0.0		0.0		
8.6 NAIC 6.....						0	0.0		0.0		
<b>8.7 Totals.....</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>

**SCHEDULE D - PART 1A - SECTION 1 (continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>9. Total Bonds Current Year</b>											
9.1 NAIC 1.....	(d).....7,651,808	.....0	.....3,199,220	.....0	.....0	.....10,851,028	.....100.0	.....XXX.....	.....XXX.....	.....10,851,028	.....0
9.2 NAIC 2.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX.....	.....XXX.....	.....0	.....0
9.3 NAIC 3.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX.....	.....XXX.....	.....0	.....0
9.4 NAIC 4.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX.....	.....XXX.....	.....0	.....0
9.5 NAIC 5.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX.....	.....XXX.....	.....0	.....0
9.6 NAIC 6.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX.....	.....XXX.....	.....0	.....0
9.7 Totals.....	.....7,651,808	.....0	.....3,199,220	.....0	.....0	.....(b).....10,851,028	.....100.0	.....XXX.....	.....XXX.....	.....10,851,028	.....0
9.8 Line 9.7 as a % of Col. 6.....	.....70.5	.....0.0	.....29.5	.....0.0	.....0.0	.....100.0	.....XXX.....	.....XXX.....	.....XXX.....	.....100.0	.....0.0
<b>10. Total Bonds Prior Year</b>											
10.1 NAIC 1.....	.....5,892,294	.....1,629,963	.....2,519,486	.....	.....	.....XXX.....	.....XXX.....	.....10,041,743	.....100.0	.....10,041,743	.....
10.2 NAIC 2.....						.....XXX.....	.....XXX.....	.....0	.....0.0		
10.3 NAIC 3.....						.....XXX.....	.....XXX.....	.....0	.....0.0		
10.4 NAIC 4.....						.....XXX.....	.....XXX.....	.....0	.....0.0		
10.5 NAIC 5.....						.....XXX.....	.....XXX.....	.....0	.....0.0		
10.6 NAIC 6.....						.....XXX.....	.....XXX.....	.....0	.....0.0		
10.7 Totals.....	.....5,892,294	.....1,629,963	.....2,519,486	.....0	.....0	.....XXX.....	.....XXX.....	.....(b).....10,041,743	.....100.0	.....10,041,743	.....0
10.8 Line 10.7 as a % of Col. 8.....	.....58.7	.....16.2	.....25.1	.....0.0	.....0.0	.....XXX.....	.....XXX.....	.....100.0	.....XXX.....	.....100.0	.....0.0
<b>11. Total Publicly Traded Bonds</b>											
11.1 NAIC 1.....	.....7,651,808	.....	.....3,199,220	.....	.....	.....10,851,028	.....100.0	.....10,041,743	.....100.0	.....10,851,028	.....XXX.....
11.2 NAIC 2.....						.....0	.....0.0	.....0	.....0.0		
11.3 NAIC 3.....						.....0	.....0.0	.....0	.....0.0		
11.4 NAIC 4.....						.....0	.....0.0	.....0	.....0.0		
11.5 NAIC 5.....						.....0	.....0.0	.....0	.....0.0		
11.6 NAIC 6.....						.....0	.....0.0	.....0	.....0.0		
11.7 Totals.....	.....7,651,808	.....0	.....3,199,220	.....0	.....0	.....10,851,028	.....100.0	.....10,041,743	.....100.0	.....10,851,028	.....XXX.....
11.8 Line 11.7 as a % of Col. 6.....	.....70.5	.....0.0	.....29.5	.....0.0	.....0.0	.....100.0	.....XXX.....	.....XXX.....	.....XXX.....	.....100.0	.....XXX.....
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9.....	.....70.5	.....0.0	.....29.5	.....0.0	.....0.0	.....100.0	.....XXX.....	.....XXX.....	.....XXX.....	.....100.0	.....XXX.....
<b>12. Total Privately Placed Bonds</b>											
12.1 NAIC 1.....						.....0	.....0.0	.....0	.....0.0	.....0.0	.....XXX.....
12.2 NAIC 2.....						.....0	.....0.0	.....0	.....0.0	.....0.0	.....XXX.....
12.3 NAIC 3.....						.....0	.....0.0	.....0	.....0.0	.....0.0	.....XXX.....
12.4 NAIC 4.....						.....0	.....0.0	.....0	.....0.0	.....0.0	.....XXX.....
12.5 NAIC 5.....						.....0	.....0.0	.....0	.....0.0	.....0.0	.....XXX.....
12.6 NAIC 6.....						.....0	.....0.0	.....0	.....0.0	.....0.0	.....XXX.....
12.7 Totals.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....0.0	.....XXX.....
12.8 Line 12.7 as a % of Col. 6.....	.....0.0	.....0.0	.....0.0	.....0.0	.....0.0	.....0.0	.....0.0	.....XXX.....	.....XXX.....	.....XXX.....	.....0.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9.....	.....0.0	.....0.0	.....0.0	.....0.0	.....0.0	.....0.0	.....0.0	.....XXX.....	.....XXX.....	.....XXX.....	.....0.0

(a) Includes \$.....0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$.....0 current year, \$.....0 prior year of bonds with Z designations and \$.....0 current year, \$.....0 prior year of bonds with Z\* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5\* designations and \$.....0 current year, \$.....0 prior year of bonds with 6\* designations. "5\*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....6,021,870; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
<b>1. U.S. Governments</b>											
1.1 Issuer Obligations.....	1,629,938		3,199,220			4,829,158	44.5	7,045,715	70.2	4,829,158	
1.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0		
1.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
<b>1.5 Totals.....</b>	<b>1,629,938</b>	<b>.0</b>	<b>3,199,220</b>	<b>.0</b>	<b>.0</b>	<b>4,829,158</b>	<b>44.5</b>	<b>7,045,715</b>	<b>70.2</b>	<b>4,829,158</b>	<b>.0</b>
<b>2. All Other Governments</b>											
2.1 Issuer Obligations.....						0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
<b>2.5 Totals.....</b>	<b>0</b>	<b>.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>.0</b>	<b>0.0</b>	<b>.0</b>	<b>.0</b>
<b>3. U.S. States, Territories and Possessions, Guaranteed</b>											
3.1 Issuer Obligations.....						0	0.0		0.0		
3.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
<b>3.5 Totals.....</b>	<b>0</b>	<b>.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>.0</b>	<b>0.0</b>	<b>.0</b>	<b>.0</b>
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>											
4.1 Issuer Obligations.....						0	0.0		0.0		
4.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
<b>4.5 Totals.....</b>	<b>0</b>	<b>.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>.0</b>	<b>0.0</b>	<b>.0</b>	<b>.0</b>
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>											
5.1 Issuer Obligations.....						0	0.0		0.0		
5.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0		
5.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
<b>5.5 Totals.....</b>	<b>0</b>	<b>.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>.0</b>	<b>0.0</b>	<b>.0</b>	<b>.0</b>
<b>6. Industrial and Miscellaneous (unaffiliated)</b>											
6.1 Issuer Obligations.....	6,021,870					6,021,870	55.5	2,996,029	29.8	6,021,870	
6.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0		
6.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
6.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
<b>6.5 Totals.....</b>	<b>6,021,870</b>	<b>.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,021,870</b>	<b>55.5</b>	<b>2,996,029</b>	<b>29.8</b>	<b>6,021,870</b>	<b>.0</b>
<b>7. Hybrid Securities</b>											
7.1 Issuer Obligations.....						0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
<b>7.5 Totals.....</b>	<b>0</b>	<b>.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>.0</b>	<b>0.0</b>	<b>.0</b>	<b>.0</b>
<b>8. Parent, Subsidiaries and Affiliates</b>											
8.1 Issuer Obligations.....						0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
<b>8.5 Totals.....</b>	<b>0</b>	<b>.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>.0</b>	<b>0.0</b>	<b>.0</b>	<b>.0</b>

**SCHEDULE D - PART 1A - SECTION 2 (continued)**

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
<b>9. Total Bonds Current Year</b>											
9.1 Issuer Obligations.....	7,651,808	0	3,199,220	0	0	10,851,028	100.0	XXX	XXX	10,851,028	0
9.2 Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 Totals.....	7,651,808	0	3,199,220	0	0	10,851,028	100.0	XXX	XXX	10,851,028	0
9.6 Line 9.5 as a % of Col. 6.....	70.5	0.0	29.5	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
<b>10. Total Bonds Prior Year</b>											
10.1 Issuer Obligations.....	5,892,294	1,629,963	2,519,486			XXX	XXX	10,041,743	100.0	10,041,743	
10.2 Residential Mortgage-Backed Securities.....						XXX	XXX	0	0.0		
10.3 Commercial Mortgage-Backed Securities.....						XXX	XXX	0	0.0		
10.4 Other Loan-Backed and Structured Securities.....						XXX	XXX	0	0.0		
10.5 Totals.....	5,892,294	1,629,963	2,519,486	0	0	XXX	XXX	10,041,743	100.0	10,041,743	0
10.6 Line 10.5 as a % of Col. 8.....	58.7	16.2	25.1	0.0	0.0	XXX	XXX	100.0	XXX	100.0	0.0
<b>11. Total Publicly Traded Bonds</b>											
11.1 Issuer Obligations.....	7,651,808		3,199,220			10,851,028	100.0	10,041,743	100.0	10,851,028	XXX
11.2 Residential Mortgage-Backed Securities.....						0	0.0	0	0.0	0	XXX
11.3 Commercial Mortgage-Backed Securities.....						0	0.0	0	0.0	0	XXX
11.4 Other Loan-Backed and Structured Securities.....						0	0.0	0	0.0	0	XXX
11.5 Totals.....	7,651,808	0	3,199,220	0	0	10,851,028	100.0	10,041,743	100.0	10,851,028	XXX
11.6 Line 11.5 as a % of Col. 6.....	70.5	0.0	29.5	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9.....	70.5	0.0	29.5	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
<b>12. Total Privately Placed Bonds</b>											
12.1 Issuer Obligations.....						0	0.0	0	0.0	XXX	0
12.2 Residential Mortgage-Backed Securities.....						0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities.....						0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities.....						0	0.0	0	0.0	XXX	0
12.5 Totals.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.6 Line 12.5 as a % of Col. 6.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

**SCHEDULE DA - VERIFICATION BETWEEN YEARS**

## Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year.....	2,996,028	2,996,028			
2. Cost of short-term investments acquired.....	4,125,842	4,125,842			
3. Accrual of discount.....	0				
4. Unrealized valuation increase (decrease).....	0				
5. Total gain (loss) on disposals.....	0				
6. Deduct consideration received on disposals.....	1,100,000	1,100,000			
7. Deduct amortization of premium.....	0				
8. Total foreign exchange change in book/adjusted carrying value.....	0				
9. Deduct current year's other-than-temporary impairment recognized.....	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	6,021,870	6,021,870	0	0	0
11. Deduct total nonadmitted amounts.....	0				
12. Statement value at end of current period (Line 10 minus Line 11).....	6,021,870	6,021,870	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:.....

**Sch. DB - Pt. A - Verification**  
**NONE**

**Sch. DB - Pt. B - Verification**  
**NONE**

**Sch. DB - Pt. C - Sn. 1**  
**NONE**

**Sch. DB - Pt. C - Sn. 2**  
**NONE**

**Sch. DB - Verification**  
**NONE**

**Sch. E - Verification**  
**NONE**

**Sch. A - Pt. 1**  
**NONE**

**Sch. A - Pt. 2**  
**NONE**

**Sch. A - Pt. 3**  
**NONE**

**Sch. B - Pt. 1**  
**NONE**

**Sch. B - Pt. 2**  
**NONE**

**Sch. B - Pt. 3**  
**NONE**

**Sch. BA - Pt. 1**  
**NONE**

**Sch. BA - Pt. 2**  
**NONE**

**Sch. BA - Pt. 3**  
**NONE**

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Design- ation	7 Actual Cost	Fair Value		10 Par Value	11 Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3 Code	4 Bond CHAR	5			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B/A.C.V.	16 Rate of Effective Rate of Paid	17 When Paid	18 Admitted Amount Due & Accrued	19 Amount Rec. During Year	20 Acquired	21 Stated Contractual Maturity Date	22
<b>U.S. Government - Issuer Obligations</b>																					
912828 F2 1	US TREASURY N/B.....	SD..	..	..	1	2,520,127	.101,060	2,526,500	2,500,000	2,516,758		(2,727)			2.125	2,001	MS...	13,499	53,125	10/09/2014.	09/30/2021.
912828 KS 8	US TREASURY N/B.....	SD..	..	..	1	1,329,923	.100,350	1,334,655	1,330,000	1,329,949		(20)			2.625	2,625	FA...	11,797	34,913	05/18/2009.	02/29/2016.
912828 KS 8	US TREASURY N/B.....	SD..	..	..	1	299,983	.100,350	301,050	300,000	299,989		(5)			2.625	2,625	FA...	2,661	7,875	05/18/2009.	02/29/2016.
912828 L5 7	US TREASURY N/B.....	SD..	..	..	1	220,138	.98,020	215,644	220,000	220,130		(9)			1.750	1,739	MS...	.984		10/27/2015.	09/30/2022.
912828 XQ 8	US TREASURY N/B.....	SD..	..	..	1	457,419	.99,730	453,772	455,000	457,306		(113)			2.000	1,918	JJ...	3,808		08/27/2015.	07/31/2022.
912828 XQ 8	US TREASURY N/B.....	SD..	..	..	1	5,027	.99,730	.4,987	5,000	5,025		(1)			2.000	1,918	JJ...	.42		08/27/2015.	07/31/2022.
0199999. U.S. Government - Issuer Obligations.....						4,832,617	XXX	4,836,608	4,810,000	4,829,157	0	(2,875)	0	0	XXX	XXX	XXX	32,791	95,913	XXX	XXX
0599999. Total - U.S. Government.....						4,832,617	XXX	4,836,608	4,810,000	4,829,157	0	(2,875)	0	0	XXX	XXX	XXX	32,791	95,913	XXX	XXX
<b>Totals</b>																					
7799999. Total - Issuer Obligations.....						4,832,617	XXX	4,836,608	4,810,000	4,829,157	0	(2,875)	0	0	XXX	XXX	XXX	32,791	95,913	XXX	XXX
8399999. Grand Total - Bonds.....						4,832,617	XXX	4,836,608	4,810,000	4,829,157	0	(2,875)	0	0	XXX	XXX	XXX	32,791	95,913	XXX	XXX

**SCHEDULE D - PART 2 - SECTION 1**

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Par Value per Share	7 Rate per Share	8 Book/Adjusting Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value					20 NAIC Designation	21 Date Acquired
		3 Code	4 Fo rei gn					9 Rate per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared but Unpaid	15 Unrealized Valuation Increase (Decrease)	16 Current Year's (Amortization) / Accretion	17 Current Year's Other-Than-Temporary Impairment Recognized	18 Total Change in B.A.C.V. (15+16-17)	19 Total Foreign Exchange Change in B.A.C.V.		

**NONE**

**SCHEDULE D - PART 2 - SECTION 2**

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes 3 Code F or ei gn	5 Number of Shares	6 Book/Adjusted Carrying Value	Fair Value		9 Rate per Share Used to Obtain Fair Value	Dividends			Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired	
					7	8		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared but Unpaid	13 Unrealized Valuation Increase (Decrease)	14 Current Year's Other- Than-Temporary Impairment Recognized	15 Total Change in B.A.C.V. (13-14)	16 Total Foreign Exchange Change in B.I.A.C.V.			
<b>Common Stocks - Parent, Subsidiaries and Affiliates</b>																	
74383@ 10 0	PROVIDENT AMERICAN LIFE & HEALTH INS.....		1,000,000	16,352,578	16,352,578.000	16,352,578	15,081,071					1,763,459		1,763,459		K	12/31/1998
9199999. Total - Common Stocks - Parent, Subsidiaries and Affiliates.....				16,352,578	XXX	16,352,578	15,081,071	0	0	0	0	1,763,459	0	1,763,459	0	XXX	XXX
9799999. Total - Common Stock.....				16,352,578	XXX	16,352,578	15,081,071	0	0	0	0	1,763,459	0	1,763,459	0	XXX	XXX
9899999. Total Common and Preferred Stock.....				16,352,578	XXX	16,352,578	15,081,071	0	0	0	0	1,763,459	0	1,763,459	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.....0, the total \$ value (included in Column 6) of all such issues \$.....0.

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
<b>Bonds - U.S. Government</b>								
912828 L5 7	US TREASURY N/B 1.750% 09/30/22.....		10/27/2015.....	HSBC SECURITIES.....		220,138	.220,000	.295
912828 XQ 8	US TREASURY N/B 2.000% 07/31/22.....		08/27/2015.....	Mizuho Securities USA.....		462,446	.460,000	.700
0599999. Total - Bonds - U.S. Government.....						682,584	.680,000	.995
8399997. Total - Bonds - Part 3.....						682,584	.680,000	.995
8399999. Total - Bonds.....						682,584	.680,000	.995
9999999. Total - Bonds, Preferred and Common Stocks.....						682,584	XXX	.995

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 For eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Total Foreign Exchange Change in B/A.C.V. (11+12-13)	17 Book/Adjusted Carrying Value at Disposal Date	18 Foreign Exchange Gain (Loss) on Disposal	19 Realized Gain (Loss) on Disposal	20 Total Gain (Loss) on Disposal	21 Bond Interest / Stock Dividends Received During Year	22 Stated Contractual Maturity Date		
										11 Unrealized Valuation Increase (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B/A.C.V. (11+12-13)	15									
<b>Bonds - U.S. Government</b>																							
912828 NV 8	US TREASURY N/B 1.250% 08/31/15.....		08/31/2015	Maturity.....			1,155,000	.....1,155,000	.....1,181,894	.....1,162,509	.....(7,509)	.....(7,509)	.....1,155,000	.....0	.....0	.....0	.....0	.....0	.....0	.....0	14,438	08/31/2015.	
912828 PE 4	US TREASURY N/B 1.250% 10/31/15.....		10/31/2015	Maturity.....			1,720,000	.....1,720,000	.....1,752,189	.....1,733,756	.....(13,756)	.....(13,756)	.....1,720,000	.....0	.....0	.....0	.....0	.....0	.....0	.....0	21,500	10/31/2015.	
0599999.	Total - Bonds - U.S. Government.....						2,875,000	.....2,875,000	.....2,934,083	.....2,896,265	.....0	.....(21,265)	.....0	.....(21,265)	.....0	.....0	.....0	.....0	.....0	.....0	.....0	35,938	XXX
8399997.	Total - Bonds - Part 4.....						2,875,000	.....2,875,000	.....2,934,083	.....2,896,265	.....0	.....(21,265)	.....0	.....(21,265)	.....0	.....0	.....0	.....0	.....0	.....0	.....0	35,938	XXX
8399999.	Total - Bonds.....						2,875,000	.....2,875,000	.....2,934,083	.....2,896,265	.....0	.....(21,265)	.....0	.....(21,265)	.....0	.....0	.....0	.....0	.....0	.....0	.....0	35,938	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....						2,875,000	XXX	.....2,934,083	.....2,896,265	.....0	.....(21,265)	.....0	.....(21,265)	.....0	.....0	.....0	.....0	.....0	.....0	.....0	35,938	XXX

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 For eign	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consideration	11 Book/Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value				17 Total Foreign Exchange Change in B/A.C.V. (12+13-14)	18 Foreign Exchange Gain (Loss) on Disposal	19 Realized Gain (Loss) on Disposal	20 Total Gain (Loss) on Disposal	21 Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
											12 Unrealized Valuation Increase (Decrease)	13 Current Year's Other- Than-Temporary Impairment Recognized	14 Current Year's (Amortization) / Accretion	15 Total Change in B/A.C.V. (12+13-14)						

**NONE**

**CENTRAL RESERVE LIFE INSURANCE COMPANY**  
**SCHEDULE D - PART 6 - SECTION 1**

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 Naic Valuation Method (See Purposes and Procedures Manual of the NAIC Investment Analysis Office)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding
<b>Common Stocks - U.S. Life Insurer</b>									
74383@ 10 0	Provident American Life & Health Ins. Co.....	.....	.....67903	.....2ciB1	.....NO	.....16,352,578	.....1,000,000	.....100.0	
1299999. Total - Common Stocks - U.S. Life Insurer.....						.....0	.....16,352,578	XXX	XXX
1899999. Total - Common Stocks.....						.....0	.....16,352,578	XXX	XXX
1999999. Total - Preferred and Common Stock.....						.....0	.....16,352,578	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.....0.

2. Total amount of intangible assets nonadmitted \$.....0.

**SCHEDULE D - PART 6 - SECTION 2**

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding

**NONE**

**SCHEDULE DA - PART 1**

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Date Acquired	6 Name of Vendor	7 Maturity Date	8 Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				13 Par Value	14 Actual Cost	Interest					21 Paid for Accrued Interest
		3 Code	4 F or eig n					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Amortization) / Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Total Foreign Exchange Change in B/A.C.V.			15 Amount Due and Accrued December 31 of Current Year on Bond Not in Default	16 Nonadmitted Due and Accrued	17 Rate of	18 Effective Rate of	19 When Paid	20 Amount Received During Year
<b>Bonds - Industrial &amp; Miscellaneous (Unaffiliated) - Issuer Obligations</b>																			
	CORPORATE PASTI 95.....			12/31/2015	Various.....	01/04/2016	.....6,021,870	.....	.....	.....	.....	.....6,021,870	.....6,021,870	.....	.....	.....0.206	.....0.206	DAILY.....7,842	.....0
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....							.....6,021,870	.....0	.....0	.....0	.....0	.....6,021,870	.....6,021,870	.....0	.....0	XXX	XXX	XXX.....7,842	.....0
3899999. Total - Industrial & Miscellaneous (Unaffiliated).....							.....6,021,870	.....0	.....0	.....0	.....0	.....6,021,870	.....6,021,870	.....0	.....0	XXX	XXX	XXX.....7,842	.....0
<b>Total Bonds</b>																			
7799999. Subtotals - Issuer Obligations.....							.....6,021,870	.....0	.....0	.....0	.....0	.....6,021,870	.....6,021,870	.....0	.....0	XXX	XXX	XXX.....7,842	.....0
8399999. Subtotals - Bonds.....							.....6,021,870	.....0	.....0	.....0	.....0	.....6,021,870	.....6,021,870	.....0	.....0	XXX	XXX	XXX.....7,842	.....0
9199999. Total - Short-Term Investments.....							.....6,021,870	.....0	.....0	.....0	.....0	.....XXX.....6,021,870	.....6,021,870	.....0	.....0	XXX	XXX	XXX.....7,842	.....0

**Sch. DB - Pt. A - Sn. 1**  
**NONE**

**Sch. DB - Pt. A - Sn. 2**  
**NONE**

**Sch. DB - Pt. B - Sn. 1**  
**NONE**

**Sch. DB - Pt. B - Sn. 2**  
**NONE**

**Sch. DB - Pt. D - Sn. 1**  
**NONE**

**Sch. DB - Pt. D - Sn. 2**  
**NONE**

**Sch. DL - Pt. 1**  
**NONE**

**Sch. DL - Pt. 2**  
**NONE**

**CENTRAL RESERVE LIFE INSURANCE COMPANY**  
**SCHEDULE E - PART 1 - CASH**

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
<b>Open Depositories</b>						
JP Morgan Chase.....					67,455	XXX
JP Morgan Chase.....					23,388	XXX
Wachovia Bank, N.A.....					203,209	XXX
0199999. Total - Open Depositories.....	XXX	XXX	.....0	.....0	294,052	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	.....0	.....0	294,052	XXX
0599999. Total Cash.....	XXX	XXX	.....0	.....0	294,052	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	.....111,107	4. April.....	.....388,989	7. July.....	.....303,393	10. October.....	.....561,173
2. February.....	.....57,299	5. May.....	.....248,767	8. August.....	.....1,052,224	11. November.....	.....634,058
3. March.....	.....112,972	6. June.....	.....280,848	9. September.....	.....395,704	12. December.....	.....294,051

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
------------------	-----------	--------------------	-----------------------	--------------------	-----------------------------------	---------------------------------------	----------------------------------

**NONE**

**CENTRAL RESERVE LIFE INSURANCE COMPANY****SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusting Carrying Value	4 Fair Value	5 Book/Adjusting Carrying Value	6 Fair Value
1. Alabama.....	AL					
2. Alaska.....	AK					
3. Arizona.....	AZ					
4. Arkansas.....	AR					
5. California.....	CA					
6. Colorado.....	CO					
7. Connecticut.....	CT					
8. Delaware.....	DE					
9. District of Columbia.....	DC					
10. Florida.....	FL					
11. Georgia.....	GA					
12. Hawaii.....	HI					
13. Idaho.....	ID					
14. Illinois.....	IL					
15. Indiana.....	IN					
16. Iowa.....	IA					
17. Kansas.....	KS					
18. Kentucky.....	KY					
19. Louisiana.....	LA					
20. Maine.....	ME					
21. Maryland.....	MD					
22. Massachusetts.....	MA					
23. Michigan.....	MI					
24. Minnesota.....	MN					
25. Mississippi.....	MS					
26. Missouri.....	MO					
27. Montana.....	MT					
28. Nebraska.....	NE					
29. Nevada.....	NV					
30. New Hampshire.....	NH					
31. New Jersey.....	NJ					
32. New Mexico.....	NM					
33. New York.....	NY					
34. North Carolina.....	NC					
35. North Dakota.....	ND					
36. Ohio.....	OH					
37. Oklahoma.....	OK					
38. Oregon.....	OR					
39. Pennsylvania.....	PA					
40. Rhode Island.....	RI					
41. South Carolina.....	SC					
42. South Dakota.....	SD					
43. Tennessee.....	TN					
44. Texas.....	TX					
45. Utah.....	UT					
46. Vermont.....	VT					
47. Virginia.....	VA					
48. Washington.....	WA					
49. West Virginia.....	WV					
50. Wisconsin.....	WI					
51. Wyoming.....	WY					
52. American Samoa.....	AS					
53. Guam.....	GU					
54. Puerto Rico.....	PR					
55. US Virgin Islands.....	VI					
56. Northern Mariana Islands.....	MP					
57. Canada.....	CAN					
58. Aggregate Alien and Other.....	OT	XXX	XXX	0	0	0
59. Total.....		XXX	XXX	1,510,055	1,515,900	3,014,070
						3,014,660

**DETAILS OF WRITE-INS**

5801. ....						
5802. ....						
5803. ....						
5898. Summary of remaining write-ins for line 58 from overflow page.....	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above).....	XXX	XXX	0	0	0	0

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