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ANNUAL STATEMENT

For the Year Ended December 31, 2015

of the Condition and Affairs of the

United Transportation Union Insurance Association

NAIC Group Code..... 0, 0 (Current Period) (Prior Period) | NAIC Company Code..... 56413 | Employer's ID Number..... 23-7131460

Organized under the Laws of Ohio | State of Domicile or Port of Entry Ohio | Country of Domicile US

Incorporated/Organized..... November 16, 1970 | Commenced Business..... March 10, 1971

Statutory Home Office: 24950 Country Club Blvd Ste 340….. North Olmsted ..... OH ..... US 44070-5333
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office: 24950 Country Club Blvd Ste 340….. North Olmsted ..... OH ..... US..... 44070-5333 216-228-9400
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address: 24950 Country Club Blvd Ste 340….. North Olmsted ..... OH ..... US 44070-5333
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records: 24950 Country Club Blvd Ste 340….. North Olmsted ..... OH ..... US 44070-5333 216-228-9400
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address: utuia.org

Statutory Statement Contact: Richard A Kusnic Sr 216-228-9400
(Name) (Area Code) (Telephone Number) (Extension)

Rkusnic@utuia.org 216-228-0411
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title	Name	Title
1. Ken Laugel #	President	2. Richard A Kusnic #	Secretary
3. Richard Kusnic #	Treasurer	4.	

OTHER

DIRECTORS OR TRUSTEES

John Lesniewski	John Previsich	John England	Frank James Riha
Nicholas J Dicicco Jr	John J Risch III	William Jennings Thompson	William B Ryan

State of........
County of.....

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Ken Laugel	Richard A Kusnic	Richard Kusnic
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This ______ day of __________ 2016

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
Investment Categories	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	8,471,161	4.0	8,471,161		8,471,161	3.8
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies	7,272,411	3.4	7,272,411		7,272,411	3.2
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	14,557,139	6.8	14,557,139		14,557,139	6.5
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations		0.0			0	0.0
1.43 Revenue and assessment obligations	18,959,312	8.9	18,959,312		18,959,312	8.5
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	1,018,572	0.5	1,018,572		1,018,572	0.5
1.512 Issued or guaranteed by FNMA and FHLMC	15,187,454	7.1	15,187,454		15,187,454	6.8
1.513 All other	432,914	0.2	432,914		432,914	0.2
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	4,321,032	2.0	4,321,032		4,321,032	1.9
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521	2,291,488	1.1	2,291,488		2,291,488	1.0
1.523 All other	6,841,705	3.2	6,841,705		6,841,705	3.1
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	110,904,345	52.1	110,904,345		110,904,345	49.5
2.2 Unaffiliated non-U.S. securities (including Canada)	5,708,518	2.7	5,708,518		5,708,518	2.5
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds	4,230,433	2.0	4,230,433		4,230,433	1.9
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated	12,839,266	6.0	12,839,266		12,839,266	5.7
3.4 Other equity securities:						
3.41 Affiliated		0.0			0	0.0
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)		0.0	1,561,746		1,561,746	0.7
5.3 Property held for sale (including $.........0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans		0.0	5,481,887		5,481,887	2.4
7. Derivatives		0.0			0	0.0
8. Receivables for securities		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments		0.0	2,193,942		2,193,942	1.0
11. Other invested assets		0.0	1,884,735		1,884,735	0.8
12. Total invested assets	213,035,751	100.0	224,158,061	0	224,158,061	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		1,603,392
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	41,646	
	8.2 Totals, Part 3, Column 9		41,646
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		1,561,746
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		1,561,746

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

NONE

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		0

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

NONE

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		213,553,565
2.	Cost of bonds and stocks acquired, Part 3, Column 7		29,845,070
3.	Accrual of discount		68,589
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13	(788,112)	
	4.4 Part 4, Column 11	37	(788,075)
5.	Total gain (loss) on disposals, Part 4, Column 19		629,084
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		27,879,506
7.	Deduct amortization of premium		508,246
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		214,920,480
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		214,920,480

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	25,399,104	26,145,290	25,578,529	24,071,144
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	25,399,104	26,145,290	25,578,529	24,071,144
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	14,557,139	16,114,295	14,637,716	14,455,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	37,966,481	40,643,667	37,912,554	37,400,329
Industrial and Miscellaneous and Hybrid	8. United States	114,219,544	115,749,321	115,196,155	111,567,117
Securities (Unaffiliated)	9. Canada	3,099,514	3,348,456	3,209,709	2,875,000
	10. Other Countries	2,609,004	2,230,090	2,611,002	2,590,000
	11. Totals	119,928,062	121,327,867	121,016,865	117,032,117
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	197,850,787	204,231,119	199,145,665	192,958,590
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States	17,069,699	17,069,699	15,876,142	
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	17,069,699	17,069,699	15,876,142	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	17,069,699	17,069,699	15,876,142	
	26. Total Stocks	17,069,699	17,069,699	15,876,142	
	27. Total Bonds and Stocks	214,920,486	221,300,818	215,021,807	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. **U.S. Governments**											
1.1 NAIC 1	4,363,702	7,201,104	4,945,342	4,153,534	6,678,226	27,341,908	13.7	23,231,320	11.8	27,341,908	
1.2 NAIC 2						0	0.0		0.0		
1.3 NAIC 3						0	0.0		0.0		
1.4 NAIC 4						0	0.0		0.0		
1.5 NAIC 5						0	0.0		0.0		
1.6 NAIC 6						0	0.0		0.0		
1.7 Totals	4,363,702	7,201,104	4,945,342	4,153,534	6,678,226	27,341,908	13.7	23,231,320	11.8	27,341,908	0
2. **All Other Governments**											
2.1 NAIC 1						0	0.0		0.0		
2.2 NAIC 2						0	0.0		0.0		
2.3 NAIC 3						0	0.0		0.0		
2.4 NAIC 4						0	0.0		0.0		
2.5 NAIC 5						0	0.0		0.0		
2.6 NAIC 6						0	0.0		0.0		
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**											
3.1 NAIC 1		8,407,520	3,616,894	2,532,725		14,557,139	7.3	15,487,245	7.9	14,557,139	
3.2 NAIC 2						0	0.0		0.0		
3.3 NAIC 3						0	0.0		0.0		
3.4 NAIC 4						0	0.0		0.0		
3.5 NAIC 5						0	0.0		0.0		
3.6 NAIC 6						0	0.0		0.0		
3.7 Totals	0	8,407,520	3,616,894	2,532,725	0	14,557,139	7.3	15,487,245	7.9	14,557,139	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 NAIC 1						0	0.0		0.0		
4.2 NAIC 2						0	0.0		0.0		
4.3 NAIC 3						0	0.0		0.0		
4.4 NAIC 4						0	0.0		0.0		
4.5 NAIC 5						0	0.0		0.0		
4.6 NAIC 6						0	0.0		0.0		
4.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 NAIC 1	5,533,451	11,454,811	14,152,958	6,764,032	61,228	37,966,481	19.0	44,398,258	22.6	37,966,481	
5.2 NAIC 2						0	0.0	300,000	0.2		
5.3 NAIC 3						0	0.0		0.0		
5.4 NAIC 4						0	0.0		0.0		
5.5 NAIC 5						0	0.0		0.0		
5.6 NAIC 6						0	0.0		0.0		
5.7 Totals	5,533,451	11,454,811	14,152,958	6,764,032	61,228	37,966,481	19.0	44,698,258	22.8	37,966,481	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)											
6.1 NAIC 1	368,462	16,237,530	13,102,121	6,877,957	26,930,991	63,517,060	31.8	71,614,459	36.5	63,517,060	
6.2 NAIC 2		14,588,153	20,810,191	3,856,710	17,155,949	56,411,003	28.2	41,120,321	21.0	56,411,003	
6.3 NAIC 3						0	0.0		0.0		
6.4 NAIC 4						0	0.0		0.0		
6.5 NAIC 5						0	0.0		0.0		
6.6 NAIC 6						0	0.0		0.0		
6.7 Totals	368,462	30,825,683	33,912,312	10,734,667	44,086,939	119,928,062	60.0	112,734,779	57.5	119,928,062	0
7. Hybrid Securities											
7.1 NAIC 1						0	0.0		0.0		
7.2 NAIC 2						0	0.0		0.0		
7.3 NAIC 3						0	0.0		0.0		
7.4 NAIC 4						0	0.0		0.0		
7.5 NAIC 5						0	0.0		0.0		
7.6 NAIC 6						0	0.0		0.0		
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1						0	0.0		0.0		
8.2 NAIC 2						0	0.0		0.0		
8.3 NAIC 3						0	0.0		0.0		
8.4 NAIC 4						0	0.0		0.0		
8.5 NAIC 5						0	0.0		0.0		
8.6 NAIC 6						0	0.0		0.0		
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. **Total Bonds Current Year**											
9.1 NAIC 1	(d) 10,265,615	43,300,965	35,817,315	20,328,248	33,670,445	143,382,588	71.8	XXX	XXX	143,382,588	0
9.2 NAIC 2	(d) 0	14,588,153	20,810,191	3,856,710	17,155,949	56,411,003	28.2	XXX	XXX	56,411,003	0
9.3 NAIC 3	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.6 NAIC 6	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.7 Totals	10,265,615	57,889,118	56,627,507	24,184,958	50,826,394	(b) 199,793,591	100.0	XXX	XXX	199,793,590	0
9.8 Line 9.7 as a % of Col. 6	5.1	29.0	28.3	12.1	25.4	100.0	XXX	XXX	XXX	100.0	0.0
10. **Total Bonds Prior Year**											
10.1 NAIC 1	9,474,193	40,285,395	47,832,919	23,062,143	34,076,632	XXX	XXX	154,731,281	78.9	154,731,281	
10.2 NAIC 2	469,201	8,852,211	14,247,766	5,384,670	12,466,473	XXX	XXX	41,420,321	21.1	41,420,321	
10.3 NAIC 3						XXX	XXX	0	0.0		
10.4 NAIC 4						XXX	XXX	0	0.0		
10.5 NAIC 5						XXX	XXX	(c) 0	0.0		
10.6 NAIC 6						XXX	XXX	(c) 0	0.0		
10.7 Totals	9,943,393	49,137,606	62,080,684	28,446,814	46,543,105	XXX	XXX	(b) 196,151,602	100.0	196,151,602	0
10.8 Line 10.7 as a % of Col. 8	5.1	25.1	31.6	14.5	23.7	XXX	XXX	100.0	XXX	100.0	0.0
11. **Total Publicly Traded Bonds**											
11.1 NAIC 1	10,265,615	43,300,965	35,817,315	20,328,248	33,670,445	143,382,588	71.8	154,731,281	78.9	143,382,588	XXX
11.2 NAIC 2		14,588,153	20,810,191	3,856,710	17,155,949	56,411,003	28.2	41,420,321	21.1	56,411,003	XXX
11.3 NAIC 3						0	0.0	0	0.0	0	XXX
11.4 NAIC 4						0	0.0	0	0.0	0	XXX
11.5 NAIC 5						0	0.0	0	0.0	0	XXX
11.6 NAIC 6						0	0.0	0	0.0	0	XXX
11.7 Totals	10,265,615	57,889,118	56,627,507	24,184,958	50,826,394	199,793,591	100.0	196,151,602	100.0	199,793,591	XXX
11.8 Line 11.7 as a % of Col. 6	5.1	29.0	28.3	12.1	25.4	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	5.1	29.0	28.3	12.1	25.4	100.0	XXX	XXX	XXX	100.0	XXX
12. **Total Privately Placed Bonds**											
12.1 NAIC 1						0	0.0	0	0.0	XXX	0
12.2 NAIC 2						0	0.0	0	0.0	XXX	0
12.3 NAIC 3						0	0.0	0	0.0	XXX	0
12.4 NAIC 4						0	0.0	0	0.0	XXX	0
12.5 NAIC 5						0	0.0	0	0.0	XXX	0
12.6 NAIC 6						0	0.0	0	0.0	XXX	0
12.7 Totals	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.8 Line 12.7 as a % of Col. 6	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

(a) Includes $..........0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year, $..........0 prior year of bonds with Z designations and $..........0 current year, $..........0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $..........0 current year, $..........0 prior year of bonds with 5* designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. **U.S. Governments**											
1.1 Issuer Obligations	1,942,804	1,688,613	2,405,794	2,947,059	6,490,727	15,474,997	7.7	9,879,789	5.0	15,474,997	
1.2 Residential Mortgage-Backed Securities	2,420,898	5,512,491	2,539,549	1,206,475	187,499	11,866,911	5.9	13,351,530	6.8	11,866,911	
1.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
1.5 Totals	4,363,702	7,201,104	4,945,342	4,153,534	6,678,226	27,341,908	13.7	23,231,320	11.8	27,341,908	0
2. **All Other Governments**											
2.1 Issuer Obligations						0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
2.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**											
3.1 Issuer Obligations		6,942,965	3,117,025	2,532,725		12,592,716	6.3	13,521,749	6.9	12,592,716	
3.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities		1,464,554	499,869			1,964,424	1.0	1,965,496	1.0	1,964,424	
3.5 Totals	0	8,407,520	3,616,894	2,532,725	0	14,557,139	7.3	15,487,245	7.9	14,557,139	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 Issuer Obligations						0	0.0		0.0		
4.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
4.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 Issuer Obligations	1,179,152	3,948,091	8,671,348	5,160,721		18,959,312	9.5	23,004,981	11.7	18,959,312	
5.2 Residential Mortgage-Backed Securities	4,354,300	7,506,720	5,481,610	1,603,311	61,228	19,007,169	9.5	21,693,277	11.1	19,007,169	
5.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
5.5 Totals	5,533,451	11,454,811	14,152,958	6,764,032	61,228	37,966,481	19.0	44,698,258	22.8	37,966,481	0
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 Issuer Obligations	19,911	29,767,757	31,004,848	10,733,793	44,086,939	115,613,249	57.9	108,328,457	55.2	115,613,249	
6.2 Residential Mortgage-Backed Securities	20,230	987,111	896,860	874		1,905,074	1.0	1,026,831	0.5	1,905,074	
6.3 Commercial Mortgage-Backed Securities	328,321	70,815	2,010,604			2,409,740	1.2	3,379,491	1.7	2,409,740	
6.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
6.5 Totals	368,462	30,825,683	33,912,312	10,734,667	44,086,939	119,928,062	60.0	112,734,779	57.5	119,928,062	0
7. **Hybrid Securities**											
7.1 Issuer Obligations						0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 Issuer Obligations						0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. **Total Bonds Current Year**											
9.1 Issuer Obligations	3,141,867	42,347,426	45,199,015	21,374,298	50,577,667	162,640,273	81.4	XXX	XXX	162,640,273	0
9.2 Residential Mortgage-Backed Securities	6,795,427	14,006,322	8,918,018	2,810,659	248,727	32,779,154	16.4	XXX	XXX	32,779,154	0
9.3 Commercial Mortgage-Backed Securities	328,321	70,815	2,010,604	0	0	2,409,740	1.2	XXX	XXX	2,409,740	0
9.4 Other Loan-Backed and Structured Securities	0	1,464,554	499,869	0	0	1,964,424	1.0	XXX	XXX	1,964,424	0
9.5 Totals	10,265,615	57,889,118	56,627,507	24,184,958	50,826,394	199,793,591	100.0	XXX	XXX	199,793,590	0
9.6 Line 9.5 as a % of Col. 6	5.1	29.0	28.3	12.1	25.4	100.0	XXX	XXX	XXX	100.0	0.0
10. **Total Bonds Prior Year**											
10.1 Issuer Obligations	3,392,580	31,845,094	48,968,991	25,293,221	45,235,090	XXX	XXX	154,734,976	78.9	154,734,976	
10.2 Residential Mortgage-Backed Securities	5,574,379	16,177,987	9,927,365	3,101,077	1,290,831	XXX	XXX	36,071,639	18.4	36,071,639	
10.3 Commercial Mortgage-Backed Securities	976,435	278,887	2,054,469	52,515	17,185	XXX	XXX	3,379,491	1.7	3,379,491	
10.4 Other Loan-Backed and Structured Securities		835,637	1,129,859			XXX	XXX	1,965,496	1.0	1,965,496	
10.5 Totals	9,943,393	49,137,606	62,080,684	28,446,814	46,543,105	XXX	XXX	196,151,602	100.0	196,151,602	0
10.6 Line 10.5 as a % of Col. 8	5.1	25.1	31.6	14.5	23.7	XXX	XXX	100.0	XXX	100.0	0.0
11. **Total Publicly Traded Bonds**											
11.1 Issuer Obligations	3,141,867	42,347,426	45,199,015	21,374,298	50,577,667	162,640,274	81.4	154,734,976	78.9	162,640,274	XXX
11.2 Residential Mortgage-Backed Securities	6,795,427	14,006,322	8,918,018	2,810,659	248,727	32,779,154	16.4	36,071,639	18.4	32,779,154	XXX
11.3 Commercial Mortgage-Backed Securities	328,321	70,815	2,010,604			2,409,740	1.2	3,379,491	1.7	2,409,740	XXX
11.4 Other Loan-Backed and Structured Securities		1,464,554	499,869			1,964,424	1.0	1,965,496	1.0	1,964,424	XXX
11.5 Totals	10,265,615	57,889,118	56,627,507	24,184,958	50,826,394	199,793,591	100.0	196,151,602	100.0	199,793,591	XXX
11.6 Line 11.5 as a % of Col. 6	5.1	29.0	28.3	12.1	25.4	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	5.1	29.0	28.3	12.1	25.4	100.0	XXX	XXX	XXX	100.0	XXX
12. **Total Privately Placed Bonds**											
12.1 Issuer Obligations						0	0.0	0	0.0	XXX	0
12.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0	XXX	0
12.5 Totals	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.6 Line 12.5 as a % of Col. 6	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

Sch. DA - Verification
NONE

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	3,329,109	3,329,109	
2. Cost of cash equivalents acquired	38,639,957	38,639,957	
3. Accrual of discount	0		
4. Unrealized valuation increase (decrease)	0		
5. Total gain (loss) on disposals	0		
6. Deduct consideration received on disposals	40,026,263	40,026,263	
7. Deduct amortization of premium	0		
8. Total foreign exchange change in book/adjusted carrying value	0		
9. Deduct current year's other-than-temporary impairment recognized	0		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,942,803	1,942,803	0
11. Deduct total nonadmitted amounts	0		
12. Statement value at end of current period (Line 10 minus Line 11)	1,942,803	1,942,803	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:.....

SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (13 - 11 - 12)	Total Foreign Exchange Change in B./A.C.V	Gross Income Earned Less Interest on Encumbrances	Taxes, Repairs, and Expenses Incurred
Properties Held for the Production of Income																
304 Pennsylvania Ave SE		Washington	DC	06/18/2004	01/16/2009	2,030,269		1,561,746		41,646			(41,646)		207,273	770,026
0499999. Total - Properties Held for the Production of Income						2,030,269	0	1,561,746	0	41,646	0	0	(41,646)	0	207,273	770,026
0699999. Totals						2,030,269	0	1,561,746	0	41,646	0	0	(41,646)	0	207,273	770,026

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
31331Y EH 9	FEDERAL FARM CR BKS CONS				1	823,800	112.608	844,561	750,000	780,626		(7,184)			5.150	4.000	MN	4,935	38,625	04/16/2009.	11/15/2019.
31331Q KY 2	FEDERAL FARM CREDIT BANK				1	1,086,340	127.561	1,275,610	1,000,000	1,062,324		(4,150)			5.770	5.026	JJ	28,209	57,700	05/08/2009.	01/05/2027.
911759 GL 6	Housing Urban Development				1	15,280	100.103	16,017	16,000	15,788		73			5.380	5.937	FA	359	1,829	06/15/2007.	08/01/2018.
880591 CS 9	Tenn Valley Authority				1	1,084,360	128.485	1,284,845	1,000,000	1,070,088		(1,896)			5.880	5.310	AO	14,700	58,800	10/18/2006.	04/01/2036.
880591 EH 1	TENNESSEE VALLEY AUTH				1FE	247,205	120.190	300,474	250,000	247,471		52			5.250	5.325	MS	3,865	13,125	09/22/2009.	09/15/2039.
912810 FB 9	UNITED STATES TREAS BDS				1	1,943,047	138.434	2,034,974	1,470,000	1,884,735		(28,235)			6.125	3.242	MN	11,505	90,038	11/25/2013.	11/15/2027.
912810 QU 5	UNITED STATES TREAS BDS				1	1,452,366	103.254	1,378,440	1,335,000	1,449,413		(2,884)			3.125	2.668	FA	15,758	41,719	02/13/2015.	02/15/2042.
912810 QX 9	UNITED STATES TREAS BDS				1	1,038,923	95.582	927,145	970,000	1,037,252		(1,671)			2.750	2.396	FA	10,076	26,675	01/27/2015.	08/15/2042.
912828 A4 2	UNITED STATES TREAS NTS				1	894,163	101.012	888,903	880,000	892,199		(1,964)			2.000	1.705	MN	1,539	17,600	03/03/2015.	11/30/2020.
912828 D5 6	UNITED STATES TREAS NTS				1	1,404,946	101.043	1,384,289	1,370,000	1,402,052		(2,894)			2.375	2.077	FA	12,290	16,269	02/23/2015.	08/15/2024.
912810 QK 7	US Treasury				1	773,094	116.914	935,313	800,000	775,748		564			3.875	4.071	FA	11,709	31,000	11/30/2010.	08/15/2040.
912828 RR 3	US Treasury				1	1,006,094	100.293	1,002,930	1,000,000	1,003,742		(597)			2.000	1.932	MN	2,582	20,000	12/15/2011.	11/15/2021.
912810 FT 0	US Treasury 4 1/2				1	1,924,425	128.156	2,191,471	1,710,000	1,910,755		(6,649)			4.500	3.670	FA	29,065	76,950	11/25/2013.	02/15/2036.
0199999. U.S. Government - Issuer Obligations						13,694,041	XXX	14,464,971	12,551,000	13,532,193	0	(57,434)	0	0	XXX	XXX	XXX	146,592	490,329	XXX	XXX
U.S. Government - Residential Mortgage-Backed Securities																					
3128P7 X9 9	FHLMC PC GOLD CASH 20				1	2,464,658	99.096	2,367,113	2,388,705	2,461,711		(1,501)			2.000	1.140	MON	3,981	60,229	01/22/2013.	01/01/2033.
31292S AQ 3	FHLMC PC GOLD CASH 30				1	1,211,549	100.068	1,162,071	1,161,287	1,210,798		(403)			2.500	1.441	MON	2,419	35,143	11/14/2012.	10/01/2042.
31292S AU 4	FHLMC PC GOLD CASH 30				1	1,409,443	100.067	1,344,633	1,343,726	1,408,702		(530)			2.500	1.309	MON	2,799	40,689	11/20/2012.	12/01/2042.
312946 N9 3	FHLMC PC GOLD COMB 30				1	754,282	108.590	751,016	691,606	753,723		(458)			4.000	1.392	MON	2,305	31,737	05/13/2013.	03/01/2041.
3132HM K2 6	FHLMC PC GOLD PC 30YR				1	1,452,278	100.068	1,389,433	1,388,494	1,451,678		(522)			2.500	1.372	MON	2,893	42,026	09/25/2012.	09/01/2042.
31417E SS 1	FNMA PASS-THRU LNG 30 YEAR				1	839,144	96.635	818,320	846,818	839,198		47			2.000	2.194	MON	1,411	21,291	02/19/2013.	01/01/2043.
31417F ML 9	FNMA PASS-THRU LNG 30 YEAR				1	1,076,474	92.485	1,066,931	1,153,623	1,077,275		559			1.500	3.238	MON	1,442	23,127	03/15/2013.	01/01/2043.
31417H CR 3	FNMA PASS-THRU LNG LP SF30YR				1	1,647,237	106.417	1,674,198	1,573,246	1,645,253		(1,258)			3.500	2.851	MON	4,589	63,606	03/13/2014.	07/01/2043.
36202D AG 6	G2 2707				1	537	100.000	521	521						6.270		MON	3		10/08/2003.	01/20/2014.
36202D YY 1	GNMA II Pool 3427				1	165,492	108.403	183,061	168,870	165,716		35			4.500	5.115	MON	633	7,730	06/18/2009.	08/20/2033.
36290S 5M 9	GNMA II Pool 616552				1	483,011	115.916	522,649	450,885	480,153		(306)			6.500	3.864	MON	2,442	29,649	06/18/2009.	08/20/2034.
36225A KR 0	GNMA PASS-THRU 780304				1	115,056	108.959	109,012	100,049	107,717		(1,610)			10.500	2.188	MON	875	10,973	03/27/2009.	07/15/2021.
36225B 4C 9	GNMA PASS-THRU 781719				1	265,324	115.476	291,362	252,314	264,986		(144)			6.000	3.749	MON	1,262	15,369	05/19/2009.	02/15/2034.
0299999. U.S. Government - Residential Mortgage-Backed Securities						11,884,488	XXX	11,680,320	11,520,144	11,866,911	0	(6,091)	0	0	XXX	XXX	XXX	27,055	381,570	XXX	XXX
0599999. Total - U.S. Government						25,578,529	XXX	26,145,290	24,071,144	25,399,104	0	(63,524)	0	0	XXX	XXX	XXX	173,647	871,899	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
033161 ZQ 6	Anchorage AK 5.91			1	1FE	580,000	112.237	650,975	580,000	580,000					5.910	5.910	AO	8,570	34,278	03/18/2010.	04/01/2030.
059189 GG 9	Baltimore MD			1	1FE	485,765	106.596	532,980	500,000	492,025		922			5.700	5.988	AO	6,017	28,500	06/27/2007.	10/15/2022.
088365 EU 1	Bexar Cnty Tax Hosp Dist Build			1	1FE	599,880	109.678	658,068	600,000	599,879		5			5.263	5.265	FA	11,929	31,578	10/08/2010.	02/15/2031.
172217 FU 0	CINCINNATI OHIO ULT			1	1FE	600,000	107.413	644,478	600,000	600,000					6.046	6.047	JD	3,023	36,276	10/27/2009.	12/01/2028.
180848 DU 4	CLARK CNTY NEV FOR ISSUES DTD GO			1	1FE	519,445	112.044	560,220	500,000	508,616		(1,972)			6.160	5.651	MN	5,133	30,800	09/08/2009.	11/01/2022.
199491 S3 6	COLUMBUS OHIO GO			1	1FE	1,000,000	100.878	1,008,780	1,000,000	1,000,000					5.550	5.527	JD	4,625	55,500	07/30/2010.	06/01/2031.
213185 EW 7	Cook Cnty Il			1	1FE	500,000	105.566	527,830	500,000	500,000					5.540	5.540	MN	3,539	27,700	10/27/2011.	11/15/2027.
535137 RD 7	Lindale Tex Indpt Sch Dist				1FE	1,016,040	108.683	1,086,830	1,000,000	1,013,947		(383)			6.160	6.035	FA	23,271	61,600	04/13/2010.	02/15/2035.
544646 XY 3	LOS ANGELES CALIF UNI SCH DIST GO				1FE	504,560	119.156	595,780	500,000	503,580		(173)			5.755	5.678	JJ	14,388	28,775	10/15/2009.	07/01/2029.
594610 2S 5	Michigan State				1FE	700,000	109.975	769,825	700,000	700,000					5.090	5.090	MN	5,938	35,630	04/29/2008.	05/01/2019.
602245 UM 2	MILWAUKEE CNTY WIS TAX				1FE	422,175	128.158	499,816	390,000	415,318		(1,260)			6.840	6.105	JD	2,223	26,676	08/14/2009.	12/01/2028.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
63165T FX 8	Nassau Cnty NY Build America			1	1FE	508,250	113.147	565,735	500,000	504,592		(801)			7.400	7.164	AO	9,250	37,000	12/22/2010	10/01/2035
64966H HA 1	NEW YORK N Y GO				1FE	776,594	116.138	812,966	700,000	736,490		(7,291)			6.491	5.141	MS	15,146	45,437	09/29/2009	03/01/2021
67755W AU 9	OHIO ST DEV ASSISTANCE GO				1FE	250,000	115.960	289,900	250,000	250,000					6.270	6.266	AO	3,919	15,675	06/18/2009	10/01/2023
802498 JC 0	SANTA MONICA-MALIBU UNI SCH DI GO				1FE	625,000	112.383	702,394	625,000	625,000					6.095	6.095	FA	15,872	38,094	08/05/2009	08/01/2022
815626 GQ 3	SEDGWICK CNTY KANS UNI SCH DIS TAX			1	1FE	500,000	122.877	614,385	500,000	500,000					6.220	6.213	AO	7,775	31,100	05/27/2009	10/01/2028
835631 KT 8	Sonoma Valley S D			1	1FE	500,000	115.623	578,115	500,000	500,000					7.123	7.125	FA	14,840	35,615	12/22/2010	08/01/2028
891381 H4 0	Torrance Cal Uni Sch Dist				1FE	750,000	114.467	858,503	750,000	750,000					5.520	5.521	FA	17,250	41,400	04/14/2011	08/01/2021
916507 KT 2	UPPER ST CLAIR TWP PA SCH DIST GO			1	1FE	1,003,500	108.941	1,089,410	1,000,000	1,001,424		(360)			5.986	5.940	JJ	27,602	59,860	09/24/2009	07/15/2034
952347 VB 5	WEST CONTRA COSTA CALIF UNI SC GO			1	1FE	826,312	118.069	944,552	800,000	811,843		(2,776)			8.460	7.973	FA	28,200	67,680	09/18/2009	08/01/2034
1199999. U.S. States, Territories & Possessions - Issuer Obligations						12,667,521	XXX	13,991,541	12,495,000	12,592,716	0	(14,088)	0	0	XXX	XXX	XXX	228,510	769,174	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities																					
283493 AC 8	El Paso Cnty Ctfs Partn				1FE	500,000	105.157	525,785	500,000	500,000					4.030	4.031	JD	1,679	20,150	09/30/2010	12/01/2018
517705 AJ 8	Las Vegas Nev Ctfs Partn			1	1FE	499,935	112.925	564,625	500,000	499,869		10			6.484	6.487	MS	10,807	32,420	12/17/2009	09/01/2021
517705 AK 5	Las Vegas Nev Ctfs Partn			1	1FE	340,260	113.616	374,933	330,000	334,554		(1,083)			6.682	6.251	MS	7,350	22,057	12/18/2009	09/01/2022
709144 HZ 5	Pennsylvania St Ctfs Partn				1FE	630,000	104.351	657,411	630,000	630,000					4.400	4.400	AO	6,930	27,720	09/30/2010	04/01/2020
1499999. U.S. States, Territories - Other Loan-Backed and Structured Securities						1,970,195	XXX	2,122,754	1,960,000	1,964,424	0	(1,072)	0	0	XXX	XXX	XXX	26,766	102,347	XXX	XXX
1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						14,637,716	XXX	16,114,295	14,455,000	14,557,139	0	(15,160)	0	0	XXX	XXX	XXX	255,276	871,521	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
052451 AP 6	AUSTIN TEX RENT CAR SPL FAC RE				1FE	300,000	102.649	307,947	300,000	300,000					5.460	5.461	MN	2,093	16,380	02/21/2013	11/15/2032
088006 GG 0	BEVERLY HILLS CALIF PUB FING A LEA				1FE	1,000,000	118.980	1,189,800	1,000,000	1,000,000					5.898	5.878	JD	4,915	58,980	07/29/2010	06/01/2025
114894 HA 9	Broward Cnty Fla Arpt Sys Rev				1FE	673,980	111.254	667,524	600,000	622,600		(6,472)			6.900	5.566	AO	10,350	41,400	12/13/2005	10/01/2021
120525 BU 3	Buncombe Cnty N C			1	1FE	500,000	116.154	580,770	500,000	500,000					6.500	6.467	JD	2,708	32,500	11/18/2010	06/01/2026
120827 CV 0	Burbank Glendale Pasadena Airport				1FE	508,825	106.620	533,100	500,000	507,812		(287)			5.562	5.418	JJ	13,905	27,810	05/10/2012	07/01/2032
196711 LY 9	COLORADO ST CTFS PARTN				1FE	648,475	118.676	593,380	500,000	627,568		(6,961)			6.250	3.838	MS	9,201	31,250	11/16/2012	09/15/2029
20281P DN 9	COMMONWEALTH FING AUTH PA REV REV				1FE	500,000	112.723	563,615	500,000	500,000					5.410	5.409	JD	2,254	27,050	04/21/2010	06/01/2022
287259 BC 8	Elk Grove CA Fin Auth Lease			1	1FE	1,000,000	114.143	1,141,430	1,000,000	1,000,000					8.668	8.671	MS	28,893	86,680	12/22/2010	03/01/2040
34160W UD 4	FLORIDA ST DEPT ENVIRONMENTAL FLO			1	1FE	1,027,500	115.022	1,150,220	1,000,000	1,012,196		(3,002)			7.045	6.649	JJ	35,225	70,450	01/28/2010	07/01/2029
347622 CK 6	FORT LAUDERDALE FLA SPL OBLIG				1FE	765,000	103.225	774,188	750,000	761,251		(1,193)			3.824	3.606	JJ	14,340	28,680	10/04/2012	01/01/2024
442348 P3 6	HOUSTON TEX ARPT SYS REV ARP				1FE	445,975	118.008	590,040	500,000	457,307		2,060			6.880	8.000	JJ	17,200	34,400	03/25/2009	01/01/2028
45201L PT 6	IL Hsg Dev Ath Multi Fam Rev 6.057			1	1FE	500,000	100.691	503,455	500,000	500,000					6.057	6.030	JJ	15,143	30,285	11/17/2006	07/01/2028
45201L VF 9	ILLINOIS HSG DEV AUTH			1	1FE	360,000	97.139	349,700	360,000	360,000					4.440	4.420	JJ	7,992	15,984	05/09/2013	07/01/2033
485428 ZY 5	Kansas St Dev Fin Auth Rev				1FE	507,145	110.819	554,095	500,000	506,104		(137)			5.501	5.406	MN	4,584	27,505	09/25/2006	05/01/2034
491189 FM 3	Kentucky Asset Gen Fund				1FE	1,165,000	111.505	1,299,033	1,165,000	1,165,000					5.339	5.322	AO	15,550	62,199	02/24/2011	04/01/2022
57586N MV 0	MASSACHUSETTS ST HSG FIN AGY			1	1FE	1,500,000	99.410	1,491,150	1,500,000	1,500,000					4.836	4.837	JD	6,045	72,540	09/20/2012	06/01/2043
594614 6B 0	Michigan St Bldg Auth Rev			1	1FE	450,000	110.787	498,542	450,000	450,000					6.165	6.167	AO	5,857	27,743	07/28/2011	10/15/2031
60415N E7 3	MNSHSG 6.51			1	1FE	350,200	100.017	340,058	340,000	340,000		(1,405)			6.510	6.078	JJ	11,067	22,548	10/27/2006	01/01/2032
61212L MW 6	MONTANA ST BRD REGENTS HIGHER				1FE	500,000	100.424	502,120	500,000	500,000					3.090	3.090	MN	1,974	15,450	11/15/2012	11/15/2025
649902 ZP 1	NEW YORK ST DORM AUTH ST PERS ST				1FE	1,024,470	114.928	1,149,280	1,000,000	1,016,677		(1,398)			5.292	5.062	MS	15,582	52,920	09/21/2009	03/15/2025
645913 AA 2	NJ ECONOMIC DEV				1FE	501,240	114.173	570,865	500,000	500,975		(46)			7.425	7.400	FA	14,025	37,125	03/18/2009	02/15/2029
658203 L3 6	NORTH CAROLINA MUN PWR AGY NO REV				1FE	500,000	113.470	567,350	500,000	500,000					5.482	5.483	JJ	13,705	27,410	10/08/2009	01/01/2021
64970M ZS 5	NY Hsg Dev Corp				1FE	260,000	100.464	251,160	250,000	251,900		(1,450)			5.260	4.230	MN	2,192	13,150	05/19/2010	05/01/2017
71884A VC 0	Phoenix Ariz Civic Corp Tax Rev			1	1FE	1,000,000	107.234	1,072,340	1,000,000	1,000,000					5.315	5.316	JJ	26,575	53,150	06/07/2011	07/01/2031
73358W AJ 3	Port Auth NY & NJ				1FE	551,280	121.119	605,595	500,000	542,783		(2,059)			6.040	5.170	JD	2,517	30,200	06/30/2011	12/01/2029

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
842475 WF 8	Southern CA Pub Pwr Auth Pwr Proj				1FE	491,572	107.452	465,267	433,000	442,868		(6,792)			6.930	5.182	MN	3,834	30,007	05/09/2007.	05/15/2017.
897799 BZ 4	TRUCKEE CALIF PUB FING AUTH LE LEA			1	1FE	296,916	105.971	317,913	300,000	297,499		128			7.700	7.810	JD	1,925	23,100	09/08/2009.	12/01/2029.
91412G QL 2	UNIVERSITY CALIF REVS FOR PREV				1FE	300,000	100.796	302,388	300,000	300,000					4.062	4.061	MN	1,557	12,186	03/14/2013.	05/15/2033.
927781 UZ 5	Virginia College Bldg Auth				1FE	498,380	108.641	543,205	500,000	498,824		103			4.250	4.281	FA	8,854	21,250	10/26/2010.	02/01/2025.
92812Q W8 6	Virginia St Hsg Dev Auth			1	1FE	497,500	103.977	519,885	500,000	497,950		142			5.282	5.333	MS	8,803	26,410	12/22/2011.	03/01/2028.
971697 BA 4	Wilmington N C Ltd Oblig Rev				1FE	500,000	109.153	545,765	500,000	500,000					6.330	6.331	JD	2,638	31,650	04/08/2010.	06/01/2030.
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						19,123,458	XXX	20,541,180	18,748,000	18,959,312	0	(28,770)	0	0	XXX	XXX	XXX	311,503	1,088,392	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
31359M L8 4	FEDERAL NATL MTG ASSN			1	1	712,748	101.532	688,389	678,000	679,638		(5,536)			6.000	5.139	AO	8,249	40,680	02/02/2009.	04/18/2036.
3128M4 JF 1	FG G02662				1	158,711	119.497	178,079	149,025	156,836		(284)			7.500	5.847	MON	931	11,372	08/13/2008.	07/01/2034.
31292H NC 4	FGC 01287				1	70,185	113.886	78,749	69,148	69,999		(15)			6.500	5.901	MON	375	4,588	05/16/2006.	01/01/2032.
3128M7 VT 0	FGG 05726				1	191,298	109.222	196,880	180,257	190,891		(48)			5.461	2.681	MON	820	9,304	06/28/2010.	08/01/2039.
3133XH RJ 3	FHLB 5.0				1	1,000,000	115.990	1,159,901	1,000,000	1,000,000					5.000	4.948	JD	2,917	50,000	12/07/2006.	12/10/2021.
3137EA CA 5	FHLMC 3 3/4				1	1,428,123	107.066	1,498,925	1,400,000	1,413,938		(4,236)			3.750	3.436	MS	13,708	52,500	02/28/2012.	03/27/2019.
312935 H8 5	FHLMC PC A8-8355				1	266,121	107.874	284,146	263,405	266,075		(14)			4.500	3.966	MON	988	12,095	09/29/2009.	09/01/2039.
3128M7 LX 2	FHLMC PC 5442				1	273,158	111.548	270,546	242,538	263,937		(2,005)			8.500	4.787	MON	1,718	21,062	05/12/2009.	07/01/2032.
3128M8 3G 7	FHLMC PC G06799 GOLD COMB 30				1	959,066	103.125	966,094	936,817	958,083		(229)			3.500	2.969	MON	2,732	33,225	12/15/2011.	11/01/2041.
3137B4 HD 1	FHLMC REMIC SERIES 4247				1FE	1,584,868	107.760	1,554,357	1,442,428	1,550,172		(12,225)			4.500	2.180	MON	5,409	65,623	01/30/2014.	12/15/2042.
3137AT RW 4	FHLMC REMIC SERIES K-020				1FE	2,036,250	99.200	1,984,005	2,000,000	2,018,229		(5,566)			2.373	1.997	MON	3,955	47,460	05/03/2013.	05/25/2022.
31398W Y3 2	FHR 3652 CP				1	1,101,882	116.030	1,216,184	1,048,164	1,090,975		(2,607)			5.000	4.550	MON	4,367	52,408	06/21/2011.	04/15/2040.
3138EB PJ 8	FN AK6724				1	433,512	100.387	425,941	424,297	432,914		(189)			3.000	2.700	MON	1,061	12,834	06/13/2012.	03/01/2042.
31371K Y7 0	FN 254634				1	56,443	111.340	62,550	56,179	56,263		(17)			5.500	5.204	MON	257	3,163	10/12/2005.	02/01/2023.
31402C U6 7	FN 725205				1	141,734	110.626	156,696	141,646	141,654		(4)			5.000	4.835	MON	590	7,232	02/15/2005.	03/01/2034.
31404V TS 7	FN 780061				1	186,326	110.562	206,103	186,414	186,251		(3)			5.000	4.881	MON	777	9,563	02/15/2005.	05/01/2034.
31407F GC 8	FN 829195				1	6,487	108.003	7,260	6,722	6,513		1			4.600	5.911	MON	26	346	09/12/2005.	07/01/2035.
31408F GA 1	FN 849893				1	56,902	105.854	64,593	61,021	58,371		157			4.625	6.798	MON	235	2,466	12/14/2005.	11/01/2023.
31408G Y2 7	FN 851329				1	57,265	112.742	65,368	57,980	57,322		3			5.500	5.835	MON	266	3,308	02/08/2006.	02/01/2036.
31419A KZ 9	FN Pool AE0311				1	572,344	103.269	590,498	571,808	572,244		(15)			3.500	3.451	MON	1,668	20,307	09/22/2010.	08/01/2040.
31359M Z2 2	FNMA 5.45			1	1	1,025,938	103.239	1,032,386	1,000,000	1,002,538		(3,141)			5.450	5.110	AO	11,051	54,500	12/15/2006.	10/18/2021.
31371K 7E 5	FNMA PASS-THRU 254793				1	155,673	110.627	171,788	155,285	155,635		(7)			5.000	4.727	MON	647	7,935	06/15/2009.	07/01/2033.
31381D 2J 3	FNMA PASS-THRU 458077				1	120,427	111.659	123,933	110,993	118,443		(474)			7.000	4.555	MON	647	7,886	05/14/2009.	08/15/2027.
31385J DJ 4	FNMA PASS-THRU 545605				1	126,328	119.202	137,208	115,105	125,499		(290)			7.000	4.454	MON	671	8,188	07/22/2009.	05/01/2032.
31403D T8 2	FNMA PASS-THRU 745875				1	151,589	114.285	161,414	141,239	151,389		(89)			6.500	3.752	MON	765	9,390	09/21/2009.	09/01/2036.
31403U PF 2	FNMA PASS-THRU 758322				1	140,727	112.183	151,141	134,728	140,594		(67)			5.500	3.495	MON	618	7,573	04/13/2009.	12/01/2033.
31416C FS 0	FNMA PASS-THRU 995777				1	667,187	115.195	706,728	613,505	663,116		(1,524)			7.000	4.632	MON	3,579	43,795	05/28/2009.	04/01/2033.
3136AE GQ 4	FNMA REMIC TRUST 2013-M7				1FE	2,213,438	98.376	2,361,014	2,400,000	2,249,593		19,036			2.280	3.288	MON	4,560	54,720	01/27/2014.	12/25/2022.
31396Y S2 9	FNR 2008-26 ZK				1	932,765	110.549	1,242,467	1,123,905	1,142,285		54,881			5.000	4.278	MON	4,683		05/11/2011.	04/25/2038.
31397N WX 9	FNR 2009-30 Z				1	1,291,468	124.480	1,673,909	1,344,720	1,458,347		78,516			6.500	3.415	MON	4,742		05/07/2012.	05/25/2039.
31396Q LV 9	FNR 2009-50 GX				1	670,133	114.779	685,233	597,000	629,425		(5,718)			5.000	2.885	MON	2,488	29,646	03/22/2012.	07/25/2039.
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities						18,789,097	XXX	20,102,487	18,652,329	19,007,169	0	108,290	0	0	XXX	XXX	XXX	85,500	683,169	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						37,912,554	XXX	40,643,667	37,400,329	37,966,481	0	79,521	0	0	XXX	XXX	XXX	397,003	1,771,561	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
00507U AP 6	ACTAVIS FUNDING SCS			1	2FE	400,182	99.921	394,686	395,000	399,386		(795)			3.000	2.718	MS	3,588	5,925	03/12/2015.	03/12/2020.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
00507U AS 0	ACTAVIS FUNDING SCS			1	2FE	1,021,902	99.489	1,004,842	1,010,000	1,021,056		(846)			3.800	3.659	MS	11,301	19,510	03/12/2015.	03/15/2025.
29358Q AE 9	ENSCO PLC			1	2FE	607,949	71.167	427,003	600,000	607,400		(549)			5.200	5.031	MS	9,187	15,860	03/12/2015.	03/15/2025.
65504L AN 7	NOBLE HOLD INT LTD			1	2FE	580,970	68.985	403,559	585,000	581,162		192			5.950	6.043	AO	8,702	18,854	03/19/2015.	04/01/2025.
00037B AC 6	ABB FIN USA INC				1FE	582,876	99.257	625,317	630,000	584,566		836			4.375	4.863	MN	4,058	27,563	11/25/2013.	05/08/2042.
00287Y AQ 2	ABBVIE INC				2FE	1,014,908	98.694	1,001,739	1,015,000	1,014,882		(27)			3.600	3.601	MN	4,771	18,270	05/14/2015.	05/14/2025.
001192 AH 6	AGL CAP CORP				2FE	672,030	109.648	657,887	600,000	669,291		(1,340)			5.875	5.059	MS	10,379	35,250	11/25/2013.	03/15/2041.
008916 AN 8	AGRIUM INC				2FE	634,040	93.215	587,257	630,000	634,066		64			5.250	5.209	JJ	15,251	21,774	06/02/2015.	01/15/2045.
03040W AJ 4	AMERICAN WTR CAP CORP			1	1FE	723,974	101.213	728,734	720,000	723,832		(78)			4.300	4.266	JD	2,580	30,960	05/29/2014.	12/01/2042.
032510 AC 3	ANADARKO PETROLEUM CORPORATION				2FE	839,922	92.005	625,631	680,000	834,374		(3,407)			6.200	4.630	MS	12,414	42,160	05/07/2014.	03/15/2040.
00184A AC 9	AOL Time Warner				2FE	1,145,495	123.735	1,237,351	1,000,000	1,117,690		(4,486)			7.625	6.413	AO	16,097	76,250	06/24/2011.	04/15/2031.
037411 BA 2	APACHE CORP				2FE	498,233	83.569	422,023	505,000	498,345		115			4.750	4.837	AO	5,064	23,988	11/07/2014.	04/15/2043.
037833 AT 7	APPLE INC				1FE	791,350	100.856	801,807	795,000	791,408		61			4.450	4.478	MN	5,405	35,378	05/06/2014.	05/06/2044.
042735 BE 9	ARROW ELECTRS INC			1	2FE	522,406	96.064	506,256	527,000	522,709		303			4.000	4.106	AO	5,270	12,238	03/02/2015.	04/01/2025.
04650N AA 2	AT & T Inc				2FE	965,568	98.772	1,130,936	1,145,000	977,902		2,671			5.350	6.550	MS	20,419		09/02/2010.	09/01/2040.
00206R AR 3	AT&T INC				2FE	407,236	110.325	397,170	360,000	397,455		(9,780)			5.800	2.325	FA	7,888	10,440	02/24/2015.	02/15/2019.
04650N AB 0	AT&T INC				2FE	865,022	98.772	839,559	850,000	864,388		(392)			5.350	5.231	MS	15,158	82,390	09/03/2015.	09/01/2040.
048303 CD 1	ATLANTIC CITY ELEC CO				1FE	560,550	115.433	577,166	500,000	521,783		(6,765)			7.750	6.070	MN	4,951	38,750	03/26/2009.	11/15/2018.
049560 AK 1	ATMOS ENERGY CORP				1FE	753,878	114.592	727,661	635,000	750,792		(2,464)			5.500	4.313	JD	1,552	34,925	09/23/2014.	06/15/2041.
052451 AR 2	AUSTIN TEX RENT CAR SPL FAC RE			1	1FE	843,200	105.801	846,408	800,000	833,041		(3,942)			5.750	5.031	MN	5,878	46,000	04/30/2013.	11/15/2042.
06051G EU 9	BANK AMER CORP				2FE	1,001,890	98.433	984,325	1,000,000	1,001,474		(187)			3.300	3.277	JJ	15,583	33,000	04/23/2013.	01/11/2023.
06051G FF 1	BANK AMER CORP				2FE	933,300	102.272	956,239	935,000	933,505		145			4.000	4.022	AO	9,350	37,400	04/02/2014.	04/01/2024.
075887 AU 3	BECTON DICKINSON & CO				2FE	496,740	108.004	540,020	500,000	498,684		341			5.000	5.084	MN	3,194	25,000	05/15/2009.	05/15/2019.
084664 BL 4	Berkshire Hathaway Fin				1FE	1,154,400	116.707	1,167,066	1,000,000	1,142,525		(3,127)			5.750	4.749	JJ	26,514	57,500	11/28/2011.	01/15/2040.
055451 AH 1	BHP BILLITON FIN USA LTD				1FE	1,142,210	110.154	1,101,541	1,000,000	1,057,444		(16,068)			6.500	4.575	AO	16,250	65,000	03/31/2010.	04/01/2019.
09247X AC 5	Blackrock Inc				1FE	495,980	108.066	540,330	500,000	499,140		431			6.250	6.351	MS	9,201	31,250	09/13/2007.	09/15/2017.
097023 AG 0	Boeing Co				1FE	1,001,506	145.726	1,049,230	720,000	936,670		(8,214)			8.625	5.715	MN	7,935	62,100	12/14/2005.	11/15/2031.
10112R AQ 7	BOSTON PPTYS LTD PARTNERSHIP				2FE	414,896	111.004	399,614	360,000	403,121		(10,714)			5.875	2.538	AO	4,465	21,150	11/25/2014.	10/15/2019.
10112R AR 5	BOSTON PPTYS LTD PARTNERSHIP				2FE	998,910	111.302	1,113,019	1,000,000	999,377		95			5.625	5.638	MN	7,188	56,250	04/19/2010.	11/15/2020.
10112R AW 4	BOSTON PPTYS LTD PARTNERSHIP				2FE	1,366,106	101.681	1,413,367	1,390,000	1,369,887		2,065			3.800	4.011	FA	22,008	52,820	02/18/2014.	02/01/2024.
05565Q BJ 6	BP Capital Mkts				1FE	1,253,538	106.932	1,336,645	1,250,000	1,251,399		(428)			4.750	4.710	MS	18,307	59,375	09/23/2010.	03/10/2019.
12189L AJ 0	Burlington Northern Santa Fe				1FE	995,850	95.089	950,893	1,000,000	996,507		68			4.400	4.422	MS	12,956	44,000	02/28/2012.	03/15/2042.
12189T BC 7	BURLINGTON NORTHN SANTA FE CP				1FE	407,033	108.148	394,740	365,000	397,881		(8,328)			4.700	2.184	AO	4,289	17,155	11/25/2014.	10/01/2019.
14040H BE 4	CAPITAL ONE FINL CORP				2FE	399,248	100.183	400,731	400,000	399,424		163			2.450	2.495	AO	1,824	9,800	11/24/2014.	04/24/2019.
14040H BJ 3	CAPITAL ONE FINL CORP				2FE	1,004,221	98.735	987,351	1,000,000	1,004,115		(106)			4.200	4.148	AO	7,233		10/30/2015.	10/29/2025.
14912L 4D 0	CATERPILLAR FINL SVCS MTNS BE				1FE	571,085	113.408	567,041	500,000	525,076		(8,314)			7.050	5.069	MS	8,910	35,250	09/18/2009.	10/01/2018.
149123 BN 0	Caterpillar Inc				1FE	1,018,053	117.486	1,174,856	1,000,000	1,015,419		(380)			6.050	5.919	FA	22,856	60,500	10/18/2006.	08/15/2036.
124857 AF 0	CBS CORP NEW				2FE	670,529	103.491	610,596	590,000	668,103		(1,576)			5.900	4.965	AO	7,349	34,810	06/11/2014.	10/15/2040.
124857 AL 7	CBS CORP NEW				2FE	448,007	98.890	449,950	455,000	449,574		1,407			2.300	2.647	FA	3,953	10,349	11/20/2014.	08/15/2019.
151020 AN 4	CELGENE CORP				2FE	397,108	99.122	396,486	400,000	397,793		619			2.250	2.421	MN	1,150	9,000	11/20/2014.	05/15/2019.
151020 AU 8	CELGENE CORP 5.000% 8/15/				2FE	947,857	100.389	954,697	951,000	947,815		(42)			5.000	5.021	FA	17,963		08/12/2015.	08/15/2045.
15189X AN 8	CENTERPOINT ENERGY HOUSTON ELE			1	1FE	584,986	103.164	608,668	590,000	585,107		83			4.500	4.552	AO	6,638	26,550	03/17/2014.	04/01/2044.
172967 FT 3	Citigroup Inc				2FE	467,725	107.107	535,533	500,000	478,731		2,915			4.500	5.333	JJ	10,438	22,500	11/25/2011.	01/14/2022.

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172967 HT 1	CITIGROUP INC.				2FE	769,353	101.795	768,555	755,000	767,878		(1,288)			3.750	3.515	JD	1,180	28,313	11/04/2014.	06/16/2024.
12572Q AG 0	CME GROUP INC.			1	1FE	564,567	98.105	554,296	565,000	564,584		17			3.000	3.009	MS	4,991	8,758	03/10/2015.	03/15/2025.
125896 BM 1	CMS ENERGY CORP.				2FE	566,999	101.513	573,550	565,000	566,664		(173)			3.875	3.832	MS	7,298	21,894	02/28/2014.	03/01/2024.
20030N AM 3	Comcast Corp.				1FE	1,086,090	124.458	1,244,577	1,000,000	1,077,330		(1,820)			6.450	5.810	MS	18,992	64,500	07/26/2010.	03/15/2037.
20030N BA 8	Comcast Corp.				1FE	505,460	111.733	558,665	500,000	502,620		(560)			5.150	5.007	MS	8,583	25,750	04/28/2010.	03/01/2020.
200340 AQ 0	COMERICA INC.				1FE	683,341	98.474	664,699	675,000	682,716		(546)			3.800	3.668	JJ	11,329	22,990	04/15/2015.	07/22/2026.
202795 HV 5	COMMONWEALTH EDISON CO.				1FE	499,880	105.736	528,679	500,000	500,092		(21)			4.000	3.995	FA	8,333	20,000	07/26/2010.	08/01/2020.
202795 HK 9	Commonwlth Edis Exc.				1FE	479,595	120.651	603,257	500,000	482,514		424			5.900	6.205	MS	8,686	29,500	03/16/2007.	03/15/2036.
20825C AR 5	CONOCOPHILLIPS.				1FE	1,090,910	108.236	1,082,362	1,000,000	1,034,202		(10,126)			5.750	4.547	FA	23,958	57,500	09/17/2009.	02/01/2019.
126408 HD 8	CSX CORP.				2FE	942,760	97.122	917,804	945,000	942,766		5			3.350	3.378	MN	6,244		10/20/2015.	11/01/2025.
126650 CJ 7	CVS HEALTH CORP 2.800% 7/20/				2FE	389,711	100.449	391,752	390,000	389,732		21			2.800	2.816	JJ	4,884		07/20/2015.	07/20/2020.
126650 CN 8	CVS HEALTH CORP 5.125% 7/20/				2FE	1,195,663	105.343	1,258,850	1,195,000	1,195,621		(41)			5.125	5.121	JJ	27,390		07/20/2015.	07/20/2045.
235851 AR 3	DANAHER CORP DEL.				1FE	553,801	103.300	573,314	555,000	553,775		(26)			4.375	4.388	MS	7,149		09/15/2015.	09/15/2045.
244199 BD 6	DEERE & CO.				1FE	997,690	116.027	1,160,265	1,000,000	998,079		88			5.375	5.394	AO	11,198	53,750	10/16/2009.	10/16/2029.
24422E QF 9	DEERE JOHN CAP CORP MTNS BE.				1FE	427,840	105.278	421,113	400,000	405,378		(4,009)			5.500	4.405	AO	4,767	22,000	09/28/2009.	04/13/2017.
250847 EK 2	DETROIT EDISON CO.				1FE	729,146	95.729	698,823	730,000	729,155		9			3.950	3.957	JD	1,282	28,835	06/01/2015.	06/15/2042.
25271C AN 2	DIAMOND OFFSHORE DRILLING INC.				2FE	574,526	60.709	339,969	560,000	574,187		(244)			4.875	4.710	MN	4,550	27,300	07/28/2014.	11/01/2043.
25459H AT 2	DIRECTV HLDGS LLC / DIRECTV.				2FE	501,615	108.301	487,353	450,000	491,538		(9,174)			5.200	2.854	MS	6,890	23,400	11/25/2014.	03/15/2020.
25459H AX 3	DIRECTV HLDGS LLC / DIRECTV.				2FE	378,003	102.333	378,631	370,000	377,726		(139)			6.000	5.838	FA	8,387	22,200	01/30/2014.	08/15/2040.
260543 CE 1	Dow Chemical Co.				2FE	984,100	97.476	974,764	1,000,000	985,041		262			5.250	5.357	MN	6,708	52,500	11/22/2011.	11/15/2041.
233331 AT 4	DTE ENERGY CO.				2FE	400,353	99.576	398,302	400,000	400,276		(66)			2.400	2.381	JD	800	9,787	11/24/2014.	12/01/2019.
26442C AJ 3	Duke Energy Carolinas.				1FE	498,825	108.235	541,173	500,000	499,404		117			4.300	4.329	JD	956	21,500	06/07/2010.	06/15/2020.
26441Y AQ 0	Duke Realty LP.				2FE	498,200	108.148	540,741	500,000	499,625		159			6.500	6.538	JJ	14,986	32,500	09/06/2007.	01/15/2018.
278865 AR 1	ECOLAB INC.				2FE	410,548	99.424	407,640	410,000	410,445		(102)			2.250	2.222	JJ	4,331	4,536	01/16/2015.	01/12/2020.
29250R AT 3	ENBRIDGE ENERGY PTNR 5.500% 9/15/				2FE	492,025	76.445	382,224	500,000	492,565		137			5.500	5.612	MS	8,097	27,500	09/06/2011.	09/15/2040.
29379V BC 6	ENTERPRISE PRODS OPER LLC.				2FE	958,085	83.764	799,944	955,000	957,955		(45)			5.100	5.079	FA	18,400	48,705	02/14/2014.	02/15/2045.
29379V BD 4	ENTERPRISE PRODS OPER LLC.				2FE	404,457	95.871	388,279	405,000	404,571		105			2.550	2.579	AO	2,180	10,356	11/20/2014.	10/15/2019.
26884A BC 6	ERP OPER LTD PARTNERSHIP.				1FE	400,324	100.264	401,057	400,000	400,254		(69)			2.375	2.356	JJ	4,750	9,817	11/25/2014.	07/01/2019.
30161M AG 8	EXELON GENERATION CO LLC.				2FE	499,315	101.159	505,796	500,000	499,307		11			6.250	6.260	AO	7,813	31,250	09/23/2009.	10/01/2039.
341099 CK 3	FLORIDA POWER CORP.				1FE	1,099,920	109.155	1,091,549	1,000,000	1,031,884		(12,076)			5.650	4.267	JD	2,511	56,500	09/18/2009.	06/15/2018.
345397 WW 9	FORD MOTOR CREDIT CO LLC.				2FE	1,195,000	97.241	1,162,031	1,195,000	1,195,000					3.664	3.664	MS	13,744	43,785	09/08/2014.	09/08/2024.
345397 WY 5	FORD MOTOR CREDIT CO LLC.				2FE	498,175	98.184	490,919	500,000	498,559		349			2.597	2.676	MN	2,056	12,985	11/19/2014.	11/04/2019.
354613 AG 6	Franklin Resources Inc.				1FE	752,988	108.090	810,674	750,000	751,443		(298)			4.625	4.575	MN	3,951	34,688	05/21/2010.	05/20/2020.
35671D AZ 8	FREEPORT-MCMORAN INC.				2FE	726,868	57.000	416,100	730,000	727,335		310			3.875	3.933	MS	8,329	28,288	06/25/2014.	03/15/2023.
35671D BG 9	FREEPORT-MCMORAN INC.				2FE	500,687	64.000	326,400	510,000	502,481		1,629			3.100	3.479	MS	4,655	15,810	11/24/2014.	03/15/2020.
36962G 5J 9	General Elec Cap Corp.				1FE	501,555	110.717	553,584	500,000	500,976		(149)			4.650	4.610	AO	4,779	23,250	11/25/2011.	10/17/2021.
36962G 3P 7	GENERAL ELEC CAP CORP MTN BE.				1FE	496,410	122.356	611,781	500,000	496,745		70			5.875	5.928	JJ	13,627	29,375	07/26/2010.	01/14/2038.
369604 BF 9	GENERAL ELECTRIC CO.				1FE	497,185	97.679	488,394	500,000	497,590		48			4.125	4.155	AO	4,698	20,625	10/04/2012.	10/09/2042.
375558 AX 1	GILEAD SCIENCES INC.			1	1FE	588,855	100.394	592,323	590,000	588,870		18			4.800	4.812	AO	7,080	28,320	03/07/2014.	04/01/2044.
38141E A6 6	Goldman Sachs Group Inc.				1FE	1,376,160	113.011	1,469,143	1,300,000	1,338,853		(7,649)			6.000	5.246	JD	3,467	78,000	11/25/2011.	06/15/2020.
38141G RD 8	GOLDMAN SACHS GROUP INC.				1FE	498,630	101.136	505,678	500,000	498,975		124			3.625	3.658	JJ	8,005	18,125	01/24/2013.	01/22/2023.
362333 AJ 5	GTE Florida Inc.				1FE	1,042,900	113.454	1,134,539	1,000,000	1,030,405		(1,621)			6.860	6.492	FA	28,583	68,600	10/14/2005.	02/01/2028.
406216 BE 0	HALLIBURTON CO.				1FE	725,672	93.879	633,681	675,000	724,573		(926)			4.750	4.293	FA	13,359	32,063	10/15/2014.	08/01/2043.

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40414L AF 6	HCP INC.				2FE	406,175	103.165	397,185	385,000	400,769		(4,876)			3.750	2.364	FA	6,016	14,438	11/21/2014.	02/01/2019.
40414L AL 3	HCP INC.				2FE	583,551	96.923	566,998	585,000	583,700		123			3.875	3.905	FA	8,564	22,732	08/15/2014.	08/15/2024.
423074 AZ 6	HEINZ H J CO.				2FE	399,092	99.741	398,966	400,000	399,176		84			2.800	2.849	JJ	5,569		07/02/2015.	07/02/2020.
423074 AV 5	HJ HEINZ CO 5.200% 7/15/				2FE	846,651	104.491	888,172	850,000	846,635		(16)			5.200	5.226	JJ	20,381		07/02/2015.	07/15/2045.
438516 AR 7	Honeywell International				1FE	498,145	118.413	592,063	500,000	498,665		33			5.700	5.722	MS	8,392	28,500	03/10/2006.	03/15/2036.
40434C AD 7	HSBC USA INC.				1FE	1,375,596	100.405	1,360,490	1,355,000	1,373,176		(1,829)			3.500	3.317	JD	1,054	47,425	08/25/2014.	06/23/2024.
458140 AK 6	INTEL CORP.				1FE	500,668	104.248	516,026	495,000	500,460		(108)			4.800	4.725	AO	5,940	23,760	02/27/2014.	10/01/2041.
46513E FF 4	ISRAEL ST.				1FE	549,145	119.819	599,095	500,000	531,075		(3,301)			5.500	4.535	MS	7,868	27,500	11/18/2009.	09/18/2023.
472319 AE 2	Jefferies Group.				2FE	497,775	105.686	528,428	500,000	498,626		77			6.450	6.484	JD	2,060	32,250	06/04/2007.	06/08/2027.
472319 AF 9	JEFFERIES GROUP INC NEW.				2FE	369,082	116.465	407,629	350,000	358,564		(2,038)			8.500	7.695	JJ	13,718	29,750	09/25/2009.	07/15/2019.
46625H HV 5	JPMorgan Chase & Co.				1FE	990,870	113.136	1,131,357	1,000,000	991,509		155			5.500	5.563	AO	11,611	55,000	10/21/2010.	10/15/2040.
501044 CH 2	KROGER CO.				2FE	411,938	113.177	401,779	355,000	400,765		(10,572)			6.150	2.755	JJ	10,067	21,833	12/10/2014.	01/15/2020.
501044 CT 6	KROGER CO.				2FE	702,234	104.762	670,476	640,000	700,936		(1,092)			5.150	4.541	FA	13,733	32,960	10/15/2014.	08/01/2043.
55616X AL 1	MACYS RETAIL HLDGS INC.			1	2FE	734,258	91.736	674,261	735,000	734,347		64			3.625	3.637	JD	2,220	26,644	05/23/2014.	06/01/2024.
559080 AG 1	MAGELLAN MIDSTREAM PRTNRS LP.				2FE	557,420	85.748	463,040	540,000	556,908		(280)			5.150	4.941	AO	5,871	27,810	02/25/2014.	10/15/2043.
582839 AG 1	MEAD JOHNSON NUTRITION CO.			1	2FE	519,590	92.568	481,355	520,000	519,594		5			4.600	4.605	JD	1,993	23,920	05/13/2014.	06/01/2044.
582839 AJ 5	MEAD JOHNSON NUTRITION CO.				2FE	403,535	99.970	401,879	402,000	403,481		(54)			3.000	2.918	MN	1,943		11/04/2015.	11/15/2020.
61747Y CJ 2	MORGAN STANLEY.				1FE	972,492	110.360	1,103,599	1,000,000	984,435		3,444			5.625	6.111	MS	15,313	56,250	11/25/2011.	09/23/2019.
617482 V9 2	MORGAN STANLEY.				1FE	988,670	123.655	1,236,549	1,000,000	989,096		151			6.375	6.461	JJ	27,802	63,750	07/24/2012.	07/24/2042.
637432 CG 8	NATIONAL RURAL UTILS COOP FIN.				1FE	841,703	111.929	839,469	750,000	782,948		(10,619)			6.550	4.868	MN	8,188	49,125	09/30/2009.	11/01/2018.
655044 AH 8	NOBLE ENERGY INC.				2FE	334,171	89.002	298,157	335,000	334,242		73			3.900	3.930	MN	1,669	13,355	11/10/2014.	11/15/2024.
655844 AZ 1	NORFOLK SOUTHERN CORP.				2FE	501,585	107.916	539,581	500,000	500,389		(178)			5.750	5.708	AO	7,188	28,750	04/04/2008.	04/01/2018.
670346 AL 9	Nucor Corp.				2FE	512,280	101.756	508,782	500,000	507,562		(974)			4.125	3.866	MS	6,073	20,625	10/08/2010.	09/15/2022.
68268N AN 3	ONEOK PARTNERS LP.			1	2FE	499,910	95.053	475,263	500,000	499,899		(11)			3.800	3.804	MS	5,594	9,236	03/20/2015.	03/15/2020.
68268N AP 8	ONEOK PARTNERS LP.			1	2FE	957,984	84.224	808,548	960,000	958,032		48			4.900	4.927	MS	13,851	22,867	03/20/2015.	03/15/2025.
68389X AH 8	ORACLE CORP.				1FE	1,237,878	120.920	1,227,342	1,015,000	1,229,772		(4,630)			6.125	4.639	JJ	29,876	57,575	10/23/2015.	07/08/2039.
694308 HN 0	PACIFIC GAS & ELEC CO.				1FE	934,061	96.899	925,384	955,000	934,067		6			4.250	4.382	MS	6,314		11/10/2015.	03/15/2046.
695114 BX 5	PACIFICORP.				1FE	1,055,380	114.737	1,147,370	1,000,000	1,047,485		(1,440)			5.900	5.489	FA	22,289	59,000	09/18/2009.	08/15/2034.
72650R BE 1	PLAINS ALL AMERN PIPELINE L P.			1	2FE	660,442	69.603	459,382	660,000	660,498		(9)			4.700	4.695	JD	1,379	31,020	05/14/2014.	06/15/2044.
72650R BG 6	PLAINS ALL AMERN PIPELINE L P.				2FE	417,505	88.679	369,792	417,000	417,401		(94)			2.600	2.574	JD	482	8,464	12/09/2014.	12/15/2019.
69349L AC 2	PNC Bank NA.				1FE	990,510	104.868	1,048,683	1,000,000	998,197		939			4.875	4.981	MS	13,542	48,750	09/21/2005.	09/21/2017.
69349L AG 3	PNC BK N A PITTSBURGH PA.				1FE	499,955	97.264	486,319	500,000	499,960		4			2.700	2.701	MN	2,250	13,500	10/22/2012.	11/01/2022.
69352P AH 6	PPL CAP FDG INC.				2FE	712,670	99.547	701,803	705,000	712,635		(35)			4.700	4.630	JD	2,761	16,568	11/27/2015.	06/01/2043.
74340X BE 0	PROLOGIS.				2FE	555,385	99.197	555,504	560,000	555,425		40			3.750	3.850	MN	3,558		11/04/2015.	11/01/2025.
744448 CG 4	PUBLIC SERVICE CO COLO.				1FE	829,414	91.185	816,107	895,000	831,255		1,308			3.600	4.038	MS	9,487	32,220	07/28/2014.	09/15/2042.
74456Q AV 8	PUBLIC SVC ELEC GAS CO MTN BE.				1FE	819,516	116.506	722,337	620,000	815,867		(3,649)			5.500	3.543	MS	11,367	17,050	04/13/2015.	03/01/2040.
745332 BW 5	Puget Sound Energy Inc.				1FE	500,000	133.731	668,653	500,000	500,000					6.724	6.719	JD	1,494	33,620	06/26/2006.	06/15/2036.
755111 BW 0	Raytheon Company.				1FE	995,200	108.552	1,085,519	1,000,000	995,486		87			4.700	4.730	JD	2,089	47,000	11/29/2011.	12/15/2041.
756109 AR 5	REALTY INCOME CORP.				2FE	637,349	100.321	642,054	640,000	637,554		193			4.125	4.169	AO	5,573	28,013	09/23/2014.	10/15/2026.
760759 AH 3	REPUBLIC SVCS INC.				2FE	448,866	108.596	439,814	405,000	440,479		(7,932)			5.000	2.759	MS	6,750	20,250	12/10/2014.	03/01/2020.
760759 AP 5	REPUBLIC SVCS INC.				2FE	322,245	102.119	336,992	330,000	323,877		825			3.550	3.879	JD	976	11,715	12/24/2013.	06/01/2022.
767201 AL 0	Rio Tinto Fin USA.				1FE	976,995	91.763	917,626	1,000,000	978,647		403			5.200	5.356	MN	8,522	52,000	06/17/2011.	11/02/2040.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
775109 AZ 4	ROGERS COMMUNICATIONS INC.				2FE	639,387	105.159	615,177	585,000	638,219		(897)			5.450	4.850	AO	7,971	31,883	09/26/2014.	10/01/2043.
776743 AA 4	ROPER INDS INC NEW			1	2	402,045	99.585	398,340	400,000	402,014		(30)			3.000	2.890	JD	800		12/07/2015.	12/15/2020.
776743 AB 2	ROPER INDS INC NEW			1	2	603,996	99.552	602,289	605,000	603,988		(7)			3.850	3.870	JD	1,553		12/07/2015.	12/15/2025.
78355H JW 0	RYDER SYS MTN BE				2FE	402,116	99.393	397,570	400,000	401,613		(449)			2.550	2.426	JD	850	10,200	11/19/2014.	06/01/2019.
828807 CG 0	Simon Property Group			1	1FE	503,525	106.595	532,977	500,000	502,204		(338)			4.125	4.037	JD	1,719	20,625	11/25/2011.	12/01/2021.
855244 AH 2	STARBUCKS CORP				1FE	629,557	103.725	655,540	632,000	629,572		15			4.300	4.323	JD	1,208	13,965	06/10/2015.	06/15/2045.
857477 AG 8	STATE STR CORP				1FE	797,240	108.487	867,898	800,000	798,652		219			4.375	4.411	MS	11,083	35,000	03/02/2011.	03/07/2021.
857477 AL 7	STATE STR CORP				1FE	499,190	98.820	494,101	500,000	499,598		47			3.100	3.112	MN	1,981	15,500	05/08/2013.	05/15/2023.
85771P AQ 5	STATOIL ASA				1FE	874,491	101.422	892,514	880,000	874,642		89			4.800	4.840	MN	6,219	42,240	11/25/2013.	11/08/2043.
867229 AE 6	SUNCOR ENERGY INC NEW				1FE	850,050	106.998	711,535	665,000	843,242		(4,475)			6.500	4.577	JD	1,921	43,225	06/18/2014.	06/15/2038.
86765B AM 1	SUNOCO LOGISTICS PARTNERS				2FE	605,321	71.515	432,665	605,000	605,345		(6)			4.950	4.946	JJ	13,809	29,948	10/29/2014.	01/15/2043.
880591 EP 3	TENNESSEE VALLEY AUTH				1FE	487,470	92.347	461,734	500,000	488,203		254			3.500	3.638	JD	778	17,500	12/21/2012.	12/15/2042.
882389 CC 1	TEXAS EASTN TRANSMISSION CORP				2FE	576,167	109.823	483,219	440,000	568,364		(5,146)			7.000	4.483	JJ	14,202	30,800	06/18/2014.	07/15/2032.
883556 BE 1	THERMO FISHER SCIENTIFIC INC				2FE	424,018	99.956	424,813	425,000	424,268		224			2.400	2.458	FA	4,250	10,200	11/24/2014.	02/01/2019.
883556 BF 8	THERMO FISHER SCIENTIFIC INC				2FE	311,607	103.868	311,604	300,000	310,026		(1,049)			4.150	3.668	FA	5,188	12,450	06/20/2014.	02/01/2024.
887317 AT 2	TIME WARNER INC				2FE	393,168	99.450	397,798	400,000	394,762		1,450			2.100	2.502	JD	700	8,400	11/24/2014.	06/01/2019.
900212 AA 9	TURLOCK CORP				2FE	323,986	92.312	300,013	325,000	324,077		37			4.000	4.023	MN	2,131	13,000	11/20/2012.	11/02/2032.
907818 DA 3	Union Pacific Corp				1FE	498,305	110.026	550,128	500,000	499,439		180			5.700	5.744	FA	10,767	28,500	02/05/2008.	08/15/2018.
90783W AA 1	Union Pacific RR Co				1FE	362,022	113.615	411,313	362,022	362,022					5.866	5.853	JJ	10,559	21,794	07/20/2006.	07/02/2030.
913017 AS 8	United Technologies Corp				1FE	642,100	128.374	641,872	500,000	564,410		(10,419)			8.750	5.824	MS	14,583	43,750	08/21/2006.	03/01/2021.
913017 BP 3	UNITED TECHNOLOGIES CORP				1FE	498,535	121.842	609,211	500,000	498,993		20			6.125	6.141	JJ	14,122	30,625	05/13/2008.	07/15/2038.
911308 AA 2	UPS				1FE	1,306,250	123.999	1,239,987	1,000,000	1,115,676		(23,710)			8.375	5.296	AO	20,938	83,750	12/05/2005.	04/01/2020.
91159H HA 1	US Bancorp 4 1/8				1FE	996,190	107.876	1,078,758	1,000,000	997,715		365			4.125	4.172	MN	4,240	41,250	05/24/2011.	05/24/2021.
92343V BR 4	VERIZON COMMUNICATIONS INC				2FE	1,054,078	109.933	1,077,339	980,000	1,041,347		(6,626)			5.150	4.190	MS	14,861	50,470	01/16/2014.	09/15/2023.
92343V BS 2	VERIZON COMMUNICATIONS INC				2FE	716,915	113.928	672,174	590,000	710,398		(4,289)			6.400	4.690	MS	11,118	37,760	06/17/2014.	09/15/2033.
92343V CB 8	VERIZON COMMUNICATIONS INC				2FE	400,277	101.260	399,978	395,000	399,040		(1,111)			2.550	2.241	JD	392	10,073	11/19/2014.	06/17/2019.
929043 AG 2	Vornado Realty				2FE	995,460	106.108	1,061,083	1,000,000	996,964		417			5.000	5.059	JJ	23,056	50,000	12/07/2011.	01/15/2022.
931142 BF 9	WAL MART STORES INC				1FE	648,045	140.979	704,893	500,000	617,558		(5,536)			7.550	5.181	FA	14,261	37,750	09/22/2009.	02/15/2030.
931427 AA 6	WALGREENS BOOTS ALLIANCE INC				2FE	401,850	99.812	399,248	400,000	401,450		(353)			2.700	2.601	MN	1,290	10,800	11/18/2014.	11/18/2019.
931427 AC 2	WALGREENS BOOTS ALLIANCE INC				2FE	738,593	90.459	664,870	735,000	738,492		(57)			4.800	4.769	MN	4,214	35,280	11/18/2014.	11/18/2044.
25468P CR 5	Walt Disney Company				1FE	988,290	100.097	1,000,970	1,000,000	989,346		224			4.125	4.193	JD	3,438	41,250	11/29/2011.	12/01/2041.
949746 JM 4	Wells Fargo & Co				1FE	559,089	114.512	618,365	540,000	559,228		(212)			5.375	5.099	FA	11,610	21,500	09/03/2015.	02/07/2035.
94974B EV 8	Wells Fargo Co				1FE	264,451	109.013	288,885	265,000	264,663		53			4.600	4.626	AO	3,048	12,190	03/29/2011.	04/01/2021.
94974B FY 1	WELLS FARGO CO MTN BE				1FE	852,057	100.939	857,985	850,000	851,836		(141)			4.100	4.074	JD	2,711	34,850	06/20/2014.	06/03/2026.
976656 CH 9	WISCONSIN ELEC PWR CO				1FE	535,448	100.225	537,206	536,000	535,472		24			3.100	3.112	JD	1,385	8,816	05/20/2015.	06/01/2025.
98389B AM 2	XCEL ENERGY INC				2FE	407,533	107.475	397,657	370,000	400,632		(6,521)			4.700	2.680	MN	2,222	17,390	12/10/2014.	05/15/2020.
98978V AJ 2	ZOETIS INC				2FE	401,454	100.117	400,466	400,000	401,410		(44)			3.450	3.370	MN	1,840		11/16/2015.	11/13/2020.
98978V AK 9	ZOETIS INC				2FE	751,320	101.345	760,090	750,000	751,273		(47)			4.500	4.478	MN	4,500		11/16/2015.	11/13/2025.
136375 BE 1	CANADIAN NATL RY CO		A		1FE	606,850	132.224	661,119	500,000	593,229		(2,489)			6.712	5.221	JJ	15,475	33,560	09/28/2009.	07/15/2036.
13645R AS 3	CANADIAN PAC RY CO NEW				2FE	374,839	94.129	352,985	375,000	374,846		7			2.900	2.905	FA	4,531	5,407	02/02/2015.	02/01/2025.
73755L AK 3	Potash Corp		A		1FE	1,008,890	105.048	1,050,478	1,000,000	1,008,233		(161)			5.625	5.566	JD	4,688	56,250	06/17/2011.	12/01/2040.
748148 PD 9	Quebec Province		A		1FE	1,219,130	128.387	1,283,874	1,000,000	1,123,206		(11,933)			7.125	5.239	FA	28,104	71,250	12/14/2005.	02/09/2024.
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						116,686,248	XXX	116,949,703	112,732,022	115,613,249	0	(255,134)	0	0	XXX	XXX	XXX	1,425,116	4,837,217	XXX	XXX

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
15200W AC 9	CNP 2012-1 A3				1FE	999,993	101.880	1,018,804	1,000,000	999,614		(107)			3.028	3.015	AO	7,571	30,282	01/19/2012.	10/15/2024.
294751 AV 4	EQABS 2002 - 3 M1				1FM	19,355	99.842	19,181	19,211	19,236		69			6.039	5.568	MON	97	1,065	06/23/2005.	11/25/2032.
74332M AA 3	PROGRESS RESI TR 2015-SFR2				1FE	879,982	97.584	858,741	880,000	879,882		(100)			2.740	2.718	MON	2,210	12,056	06/02/2015.	06/14/2032.
929227 ZC 3	WAMU 2002 - AR18 A				1FM	6,354	100.883	6,442	6,386	6,341		1			4.158	4.255	MON	22	165	10/05/2004.	01/25/2033.
3399999.	Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities					1,905,684	XXX	1,903,168	1,905,597	1,905,074	0	(137)	0	0	XXX	XXX	XXX	9,900	43,568	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
61754K AC 9	MORGAN STANLEY CAP 2007-IQ14				1FM	254,252	99.940	244,914	245,063	247,681		(2,891)			5.610	3.489	MON	1,146	14,331	07/19/2012.	04/15/2049.
61760V AQ 6	MSC 2012 - C4 AS				1FM	1,002,265	103.128	1,031,280	1,000,000	1,001,021		(349)			3.773	3.728	MON	3,144	37,730	03/28/2012.	03/15/2022.
90269G AE 1	UBSCM 2012-C1 AS				1FM	1,014,964	104.900	1,048,997	1,000,000	1,009,583		(1,553)			4.171	3.968	MON	4,055	41,710	05/08/2012.	05/10/2045.
92978Y AB 6	WBCMT 2007-C32 A2				1FM	153,452	100.247	149,805	149,436	151,454		(1,894)			5.922	3.443	MON	715	8,649	06/25/2012.	06/15/2049.
3499999.	Industrial & Miscellaneous - Commercial Mortgage-Backed Securities					2,424,934	XXX	2,474,995	2,394,499	2,409,740	0	(6,687)	0	0	XXX	XXX	XXX	9,060	102,420	XXX	XXX
3899999.	Total - Industrial & Miscellaneous (Unaffiliated)					121,016,865	XXX	121,327,867	117,032,117	119,928,062	0	(261,958)	0	0	XXX	XXX	XXX	1,444,075	4,983,204	XXX	XXX
Totals																					
7799999.	Total - Issuer Obligations					162,171,268	XXX	165,947,395	156,526,022	160,697,469	0	(355,425)	0	0	XXX	XXX	XXX	2,111,721	7,185,112	XXX	XXX
7899999.	Total - Residential Mortgage-Backed Securities					32,579,268	XXX	33,685,975	32,078,069	32,779,154	0	102,062	0	0	XXX	XXX	XXX	122,455	1,108,306	XXX	XXX
7999999.	Total - Commercial Mortgage-Backed Securities					2,424,934	XXX	2,474,995	2,394,499	2,409,740	0	(6,687)	0	0	XXX	XXX	XXX	9,060	102,420	XXX	XXX
8099999.	Total - Other Loan-Backed and Structured Securities					1,970,195	XXX	2,122,754	1,960,000	1,964,424	0	(1,072)	0	0	XXX	XXX	XXX	26,766	102,347	XXX	XXX
8399999.	Grand Total - Bonds					199,145,665	XXX	204,231,119	192,958,590	197,850,787	0	(261,122)	0	0	XXX	XXX	XXX	2,270,002	8,498,185	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation	Date Acquired

NONE

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																	
04314H 10 5	ARTISAN PTRNS FDS INC			12,840.958	344,394	26.820	344,394	329,841				(30,525)		(30,525)		L	11/20/2015.
25264S 65 0	DIAMOND HILL FDS			49,039.872	1,168,620	23.830	1,168,620	1,155,452				(20,512)		(20,512)		L	12/21/2015.
744336 50 4	PRUDENTIAL INVT PORTFOLIO 12			50,171.184	1,188,054	23.680	1,188,054	1,215,128		21,238		(38,975)		(38,975)		L	12/17/2015.
922040 10 0	VANGUARD INSTL INDEX FD			47,037.133	8,778,070	186.620	8,778,070	7,263,249		211,631		(92,793)		(92,793)		L	12/23/2015.
30249V 10 9	Victory Integrity Small Cap Value			11,213.800	255,787	22.810	255,787	365,304		50		(49,626)		(49,626)		L	12/30/2015.
94987W 73 7	WELLS FARGO FDS TR			108,694.970	1,104,341	10.160	1,104,341	1,214,229		40,203		(73,656)		(73,656)		L	12/30/2015.
9099999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					12,839,266	XXX	12,839,266	11,543,202	0	273,122	0	(306,087)	0	(306,087)	0	XXX	XXX
Common Stocks - Mutual Funds																	
256206 10 3	Dodge & Cox Intl Stock Fund			27,570.312	1,005,765	36.480	1,005,765	890,996		22,632		(151,453)		(151,453)		L	12/24/2015.
411511 30 6	Harbor International Inst			13,338.434	792,703	59.430	792,703	770,277		13,754		(67,797)		(67,797)		L	12/21/2015.
683974 50 5	Oppenheimer Developing Mkts Fds Cl			23,412.791	702,150	29.990	702,150	798,933		5,207		(118,002)		(118,002)		L	12/03/2015.
722005 62 6	Pimco All Asset Fund - Instl			89,190.196	909,740	10.200	909,740	1,066,871		34,825		(121,755)		(121,755)		L	12/31/2015.
922908 64 5	Vanguard Index TR			5,514.226	820,076	148.720	820,076	805,862		11,887		(23,018)		(23,018)		L	12/24/2015.
9299999. Total - Common Stocks - Mutual Funds					4,230,433	XXX	4,230,433	4,332,939	0	88,305	0	(482,024)	0	(482,024)	0	XXX	XXX
9799999. Total - Common Stock					17,069,699	XXX	17,069,699	15,876,142	0	361,428	0	(788,112)	0	(788,112)	0	XXX	XXX
9899999. Total Common and Preferred Stock					17,069,699	XXX	17,069,699	15,876,142	0	361,428	0	(788,112)	0	(788,112)	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues..........0, the total $ value (included in Column 8) of all such issues $..........0.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912810 QU 5	UNITED STATES TREAS BDS		02/13/2015	Goldman Sachs		421,898	380,000	5,873
912810 QX 9	UNITED STATES TREAS BDS		01/27/2015	MLPFS Inc.		1,038,923	970,000	11,960
912828 A4 2	UNITED STATES TREAS NTS		03/03/2015	Citigroup Global Mkts.		894,163	880,000	4,497
912828 D5 6	UNITED STATES TREAS NTS		02/23/2015	MLPFS Inc.		1,404,946	1,370,000	719
0599999. Total - Bonds - U.S. Government						3,759,929	3,600,000	23,049
Bonds - Industrial and Miscellaneous								
00507U AP 6	ACTAVIS FUNDING SCS		03/12/2015	VARIOUS		498,177	493,000	
00507U AS 0	ACTAVIS FUNDING SCS		03/12/2015	VARIOUS		1,021,902	1,010,000	
29358Q AE 9	ENSCO PLC		03/12/2015	VARIOUS		607,949	600,000	
65504L AN 7	NOBLE HOLD INT LTD		03/19/2015	VARIOUS		580,970	585,000	62
00287Y AQ 2	ABBVIE INC		05/14/2015	VARIOUS		1,014,908	1,015,000	
008916 AN 8	AGRIUM INC		06/02/2015	Millennium Advisors LLC		48,361	45,000	1,273
042735 BE 9	ARROW ELECTRS INC		03/02/2015	VARIOUS		522,406	527,000	
00206R AR 3	AT&T INC		02/24/2015	RBC Capital Mkts		497,732	440,000	638
04650N AB 0	AT&T INC		09/03/2015	Credit Suisse Securities USA		450,236	455,000	135
14040H BJ 3	CAPITAL ONE FINL CORP		10/30/2015	VARIOUS		1,004,221	1,000,000	87
151020 AU 8	CELGENE CORP 5.000% 8/15/		08/12/2015	VARIOUS		947,857	951,000	
12572Q AG 0	CME GROUP INC		03/10/2015	VARIOUS		564,567	565,000	12
200340 AQ 0	COMERICA INC		04/15/2015	Millennium Advisors LLC		141,921	140,000	1,227
126408 HD 8	CSX CORP		10/20/2015	Citigroup Global Mkts.		942,760	945,000	
126650 CJ 7	CVS HEALTH CORP 2.800% 7/20/		07/20/2015	Barclays Capital Inc.		389,711	390,000	
126650 CN 8	CVS HEALTH CORP 5.125% 7/20/		07/20/2015	VARIOUS		1,195,663	1,195,000	
235851 AR 3	DANAHER CORP DEL		09/15/2015	Citigroup Global Mkts.		553,801	555,000	
250847 EK 2	DETROIT EDISON CO		06/01/2015	Wells Fargo		729,146	730,000	13,296
278865 AR 1	ECOLAB INC		01/16/2015	Citigroup Global Mkts.		502,504	502,000	21
423074 AZ 6	HEINZ H J CO		07/02/2015	Citigroup Global Mkts.		498,865	500,000	
423074 AV 5	HJ HEINZ CO 5.200% 7/15/		07/02/2015	Barclays Capital Inc.		846,651	850,000	
582839 AJ 5	MEAD JOHNSON NUTRITION CO		11/04/2015	VARIOUS		403,535	402,000	23
68268N AN 3	ONEOK PARTNERS LP		03/20/2015	Deutsche Bank		499,910	500,000	
68268N AP 8	ONEOK PARTNERS LP		03/20/2015	Deutsche Bank		957,984	960,000	
68389X AH 8	ORACLE CORP		10/23/2015	Barclays Capital Inc.		92,597	75,000	1,340
694308 HN 0	PACIFIC GAS & ELEC CO		11/10/2015	RBC Capital Mkts		934,061	955,000	270
69352P AH 6	PPL CAP FDG INC		11/27/2015	Wells Fargo		712,670	705,000	16,199
74332M AA 3	PROGRESS RESI TR 2015-SFR2		06/02/2015	Deutsche Bank		879,982	880,000	67
74340X BE 0	PROLOGIS		11/04/2015	VARIOUS		555,385	560,000	195
74456Q AV 8	PUBLIC SVC ELEC GAS CO MTN BE		04/13/2015	Merrill Lynch		819,516	620,000	3,978
776743 AA 4	ROPER INDS INC NEW		12/07/2015	VARIOUS		402,045	400,000	
776743 AB 2	ROPER INDS INC NEW		12/07/2015	MLPFS Inc.		603,996	605,000	
855244 AH 2	STARBUCKS CORP		06/10/2015	Morgan Stanley		629,557	632,000	
949746 JM 4	Wells Fargo & Co		09/03/2015	US Bancorp		159,561	140,000	543
976656 CH 9	WISCONSIN ELEC PWR CO		05/20/2015	Morgan Stanley		535,448	536,000	
98978V AJ 2	ZOETIS INC		11/16/2015	VARIOUS		401,454	400,000	98
98978V AK 9	ZOETIS INC		11/16/2015	Citigroup Global Mkts.		751,320	750,000	208
13645R AS 3	CANADIAN PAC RY CO NEW		02/02/2015	Morgan Stanley		829,643	830,000	
3899999. Total - Bonds - Industrial and Miscellaneous						23,728,972	23,443,000	39,673
8399997. Total - Bonds - Part 3						27,488,901	27,043,000	62,722

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
8399998.	Total - Bonds - Summary Item from Part 5					1,897,978	1,905,000	
8399999.	Total - Bonds					29,386,879	28,948,000	62,722
Common Stocks - Industrial and Miscellaneous								
04314H 10 5	ARTISAN PTRNS FDS INC		11/20/2015	national financial serv	1,162.453	31,688	XXX	
25264S 65 0	DIAMOND HILL FDS		12/21/2015	national financial serv	228.327	5,452	XXX	
744336 50 4	PRUDENTIAL INVT PORTFOLIO 12		12/17/2015	VENDOR CODE 000 NOT IN TABLE	1,661.609	39,999	XXX	
922040 10 0	VANGUARD INSTL INDEX FD		12/23/2015	Dividend Reinvestment	1,140.960	211,631	XXX	
30249V 10 9	Victory Integrity Small Cap Value		12/30/2015	Dividend Reinvestment	163.857	5,186	XXX	
94987W 73 7	WELLS FARGO FDS TR		12/30/2015	Dividend Reinvestment	5,034.552	53,281	XXX	
9099999.	Total - Common Stocks - Industrial and Miscellaneous					347,239	XXX	0
Common Stocks - Mutual Funds								
256206 10 3	Dodge & Cox Intl Stock Fund		12/24/2015	Dividend Reinvestment	626.937	22,632	XXX	
411511 30 6	Harbor International Inst		12/21/2015	Dividend Reinvestment	615.460	36,306	XXX	
683974 50 5	Oppenheimer Developing Mkts Fds Cl		12/03/2015	Dividend Reinvestment	168.525	5,207	XXX	
722005 62 6	Pimco All Asset Fund - Instl		12/31/2015	Dividend Reinvestment	3,270.417	34,825	XXX	
922908 64 5	Vanguard Index TR		12/24/2015	Dividend Reinvestment	80.435	11,887	XXX	
9299999.	Total - Common Stocks - Mutual Funds					110,858	XXX	0
9799997.	Total - Common Stocks - Part 3					458,097	XXX	0
9799998.	Total - Common Stocks - Summary Item from Part 5					94	XXX	
9799999.	Total - Common Stocks					458,191	XXX	0
9899999.	Total - Preferred and Common Stocks					458,191	XXX	0
9999999.	Total - Bonds, Preferred and Common Stocks					29,845,070	XXX	62,722

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
3128P7 X9 9	FHLMC PC GOLD CASH 20		12/15/2015.	PRINCIPAL RECEIPT		257,414	257,414	265,599	265,443		(8,029)		(8,029)		257,414			0	3,220	01/01/2033.
31292S AQ 3	FHLMC PC GOLD CASH 30		12/15/2015.	PRINCIPAL RECEIPT		127,661	127,661	133,186	133,148		(5,487)		(5,487)		127,661			0	1,804	10/01/2042.
31292S AU 4	FHLMC PC GOLD CASH 30		12/15/2015.	PRINCIPAL RECEIPT		159,084	159,084	166,865	166,840		(7,755)		(7,755)		159,084			0	2,226	12/01/2042.
312946 N9 3	FHLMC PC GOLD COMB 30		12/15/2015.	PRINCIPAL RECEIPT		182,758	182,758	199,320	199,293		(16,536)		(16,536)		182,758			0	3,704	03/01/2041.
3132HM K2 6	FHLMC PC GOLD PC 30YR		12/15/2015.	PRINCIPAL RECEIPT		156,096	156,096	163,267	163,258		(7,162)		(7,162)		156,096			0	2,220	09/01/2042.
31417E SS 1	FNMA PASS-THRU LNG 30 YEAR		12/25/2015.	PRINCIPAL RECEIPT		59,845	59,845	59,302	59,303		542		542		59,845			0	727	01/01/2043.
31417F ML 9	FNMA PASS-THRU LNG 30 YEAR		12/25/2015.	PRINCIPAL RECEIPT		33,346	33,346	31,116	31,123		2,223		2,223		33,346			0	308	01/01/2043.
31417H CR 3	FNMA PASS-THRU LNG LP SF30YR		12/25/2015.	PRINCIPAL RECEIPT		214,866	214,866	224,972	224,872		(10,006)		(10,006)		214,866			0	4,254	07/01/2043.
36202D YY 1	GNMA II Pool 3427		12/20/2015.	PRINCIPAL RECEIPT		38,376	38,376	37,609	37,652		725		725		38,376			0	823	08/20/2033.
36290S 5M 9	GNMA II Pool 616552		12/20/2015.	PRINCIPAL RECEIPT		66,758	66,758	71,515	71,137		(4,379)		(4,379)		66,758			0	2,480	08/20/2034.
36225A KR 0	GNMA PASS-THRU 780304		12/15/2015.	PRINCIPAL RECEIPT		67,712	67,712	77,869	73,991		(6,279)		(6,279)		67,712			0	2,477	07/15/2021.
36225B 4C 9	GNMA PASS-THRU 781719		12/15/2015.	PRINCIPAL RECEIPT		49,933	49,933	52,508	52,470		(2,536)		(2,536)		49,933			0	1,186	02/15/2034.
911759 GL 6	Housing Urban Development		08/01/2015.	VARIOUS		51,000	51,000	48,705	50,092		104		104		50,195		805	805	1,372	08/01/2018.
0599999.	Total - Bonds - U.S. Government					1,464,849	1,464,849	1,531,831	1,528,621	0	(64,576)	0	(64,576)	0	1,464,045	0	805	805	26,800	XXX
Bonds - U.S. States, Territories and Possessions																				
235308 RA 3	Dallas Tex Indpt Schl Dst		05/20/2015.	Raymond James		587,660	500,000	507,500	504,946		(279)		(279)		504,667		82,993	82,993	24,635	02/15/2035.
57419P JR 1	Maryland St Comnty Dev Admin		03/01/2015.	MATURITY		410,000	410,000	410,000	410,000				0		410,000			0	10,804	03/01/2015.
1799999.	Total - Bonds - U.S. States, Territories & Possessions					997,660	910,000	917,500	914,946	0	(279)	0	(279)	0	914,667	0	82,993	82,993	35,439	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
235241 LT 1	DALLAS TEX AREA RAPID TRAN		05/20/2015.	Funb-Funds II		561,230	500,000	502,500	501,268		(81)		(81)		501,187		60,043	60,043	14,668	12/01/2034.
3128M4 JF 1	FG G02662		12/15/2015.	PRINCIPAL RECEIPT		34,419	34,419	36,657	36,289		(1,870)		(1,870)		34,419			0	1,162	07/01/2034.
31292H NC 4	FGC 01287		12/15/2015.	PRINCIPAL RECEIPT		19,311	19,311	19,600	19,552		(242)		(242)		19,311			0	595	01/01/2032.
3128M7 VT 0	FGG 05726		12/15/2015.	PRINCIPAL RECEIPT		83,038	83,038	88,125	87,959		(4,921)		(4,921)		83,038			0	1,976	08/01/2039.
3128MJ DE 7	FGLMC G08100		12/30/2015.	Undefined		0	0	0	0				0		0			0		12/01/2035.
3128X4 UZ 2	FHLMC 5.625		11/23/2015.	CALLED @ 100.0000000		1,000,000	1,000,000	962,470	967,624		796		796		968,420		31,580	31,580	56,250	11/23/2035.
312935 H8 5	FHLMC PC A8-8355		12/15/2015.	PRINCIPAL RECEIPT		72,158	72,158	72,903	72,894		(735)		(735)		72,158			0	1,386	09/01/2039.
3128M7 LX 2	FHLMC PC 5442		12/15/2015.	PRINCIPAL RECEIPT		70,845	70,845	79,789	77,681		(6,836)		(6,836)		70,845			0	2,735	07/01/2032.
3128M8 3G 7	FHLMC PC G06799 GOLD COMB 30		12/15/2015.	PRINCIPAL RECEIPT		182,732	182,732	187,072	186,925		(4,193)		(4,193)		182,732			0	2,930	11/01/2041.
3137B4 HD 1	FHLMC REMIC SERIES 4247		12/15/2015.	PRINCIPAL RECEIPT		245,088	245,088	269,290	265,472		(20,384)		(20,384)		245,088			0	5,232	12/15/2042.
3138EB PJ 8	FN AK6724		12/25/2015.	PRINCIPAL RECEIPT		44,183	44,183	45,143	45,100		(917)		(917)		44,183			0	612	03/01/2042.
31371K Y7 0	FN 254634		12/25/2015.	PRINCIPAL RECEIPT		18,076	18,076	18,161	18,108		(33)		(33)		18,076			0	443	02/01/2023.
31383S TH 3	FN 511852		12/30/2015.	VARIOUS		51,174	51,174	53,445	52,895		(1,721)		(1,721)		51,174			0	553	07/01/2029.
31402C U6 7	FN 725205		12/25/2015.	PRINCIPAL RECEIPT		40,444	40,444	40,469	40,448		(3)		(3)		40,444			0	911	03/01/2034.
31404V TS 7	FN 780061		12/25/2015.	PRINCIPAL RECEIPT		66,120	66,120	66,089	66,063		57		57		66,120			0	1,635	05/01/2034.
31407F GC 8	FN 829195		12/25/2015.	PRINCIPAL RECEIPT		11,900	11,900	11,483	11,528		371		371		11,900			0	223	07/01/2035.
31408F GA 1	FN 849893		12/25/2015.	PRINCIPAL RECEIPT		7,883	7,883	7,351	7,521		363		363		7,883			0	146	11/01/2023.
31408G Y2 7	FN 851329		12/25/2015.	PRINCIPAL RECEIPT		31,590	31,590	31,200	31,230		360		360		31,590			0	552	02/01/2036.
31419A KZ 9	FN Pool AE0311		12/25/2015.	PRINCIPAL RECEIPT		108,944	108,944	109,046	109,030		(86)		(86)		108,944			0	1,608	08/01/2040.
31371K 7E 5	FNMA PASS-THRU 254793		12/25/2015.	PRINCIPAL RECEIPT		46,402	46,402	46,518	46,509		(107)		(107)		46,402			0	1,023	07/01/2033.
31381D 2J 3	FNMA PASS-THRU 458077		12/25/2015.	PRINCIPAL RECEIPT		21,572	21,572	23,406	23,112		(1,540)		(1,540)		21,572			0	715	08/15/2027.
31385J DJ 4	FNMA PASS-THRU 545605		12/25/2015.	PRINCIPAL RECEIPT		24,404	24,404	26,784	26,670		(2,265)		(2,265)		24,404			0	751	05/01/2032.
31403D T8 2	FNMA PASS-THRU 745875		12/25/2015.	PRINCIPAL RECEIPT		43,986	43,986	47,209	47,175		(3,189)		(3,189)		43,986			0	1,299	09/01/2036.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
31403U PF 2	FNMA PASS-THRU 758322	..	12/25/2015.	PRINCIPAL RECEIPT		40,007	40,007	41,788	41,768		(1,762)		(1,762)		40,007			0	1,052	12/01/2033.
31416C FS 0	FNMA PASS-THRU 995777	..	12/25/2015.	PRINCIPAL RECEIPT		160,916	160,916	174,996	174,328		(13,412)		(13,412)		160,916			0	5,389	04/01/2033.
31396Y S2 9	FNR 2008-26 ZK	..	12/25/2015.	PRINCIPAL RECEIPT		341,002	341,002	290,377	338,517		2,486		2,486		341,002			0		04/25/2038.
358266 BW 3	FRESNO CNTY CALIF PENSION OBLI PEN	..	10/05/2015.	Call		610,000	610,000	552,922	579,182		4,486		4,486		583,668		26,332	26,332	34,236	08/15/2019.
60415N E7 3	MNSHSG 6.51	..	12/01/2015.	VARIOUS		30,244	40,000	41,200	40,165		(94)		(94)		40,072		(9,828)	(9,828)	1,973	01/01/2032.
64970M XL 2	New York NY City Hsg Dev Corp	..	11/01/2015.	VARIOUS		315,000	315,000	315,000	315,000				0		315,000			0	11,070	11/01/2017.
658196 2T 6	NORTH CAROLINA EASTN MUN PWR A TAX	..	01/01/2015.	MATURITY		500,000	500,000	500,000	500,000				0		500,000			0	11,700	01/01/2015.
64970M ZS 5	NY Hsg Dev Corp	..	11/02/2015.	VARIOUS		160,000	160,000	166,400	162,144		4,333		4,333		166,477		(6,477)	(6,477)	6,312	05/01/2017.
70227N BC 2	PASADENA CALIF PENSION FDG	..	05/15/2015.	Call		750,000	750,000	794,790	760,113		(2,600)		(2,600)		757,514		(7,514)	(7,514)	27,488	05/15/2022.
915137 5T 6	UNIVERSITY TEX UNIV REVS	..	11/05/2015.	Funb-Funds II		1,106,900	1,000,000	1,174,980	1,159,026		(6,674)		(6,674)		1,152,352		(45,452)	(45,452)	56,760	08/15/2030.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					6,799,569	6,641,195	6,797,162	6,811,297	0	(60,413)	0	(60,413)	0	6,750,884	0	48,685	48,685	253,384	XXX
Bonds - Industrial and Miscellaneous																				
00507U AP 6	ACTAVIS FUNDING SCS	..	12/04/2015.	Millennium Advisors LLC		99,487	98,000	97,995			(2)		(2)		97,993		1,494	1,494	2,140	03/12/2020.
039483 AU 6	Archer Daniels	..	07/01/2015.	tender offer		590,710	500,000	465,703	470,566		364		364		470,930		119,780	119,780	21,351	09/15/2035.
00206R AR 3	AT&T INC	..	06/30/2015.	Goldman Sachs		89,670	80,000	90,497			(888)		(888)		89,609		62	62	1,740	02/15/2019.
07388Y AB 8	BEAR STEARNS CMBS 2007-PWR16	..	10/14/2015.	PRINCIPAL RECEIPT		151,721	151,721	157,031	170,419		(18,699)		(18,699)		151,721			0	16,267	06/11/2040.
075887 AX 7	Becton Dickinson	..	08/10/2015.	Goldman Sachs		514,140	500,000	497,995	498,095		14		14		498,109		16,031	16,031	18,611	11/12/2040.
10112R AQ 7	BOSTON PPTYS LTD PARTNERSHIP	..	11/12/2015.	Goldman Sachs		83,450	75,000	86,437	86,216		(1,923)		(1,923)		84,292		(842)	(842)	4,737	10/15/2019.
12189T BC 7	BURLINGTON NORTHN SANTA FE CP	..	06/30/2015.	Morgan Stanley		93,572	85,000	94,789	94,597		(959)		(959)		93,637		(65)	(65)	2,985	10/01/2019.
14040H BE 4	CAPITAL ONE FINL CORP	..	11/04/2015.	Sumridge Partners		100,292	100,000	99,812	99,815		36		36		99,851		441	441	2,518	04/24/2019.
124857 AL 7	CBS CORP NEW	..	03/20/2015.	VENDOR CODE *** NOT IN TABLE		49,846	50,000	49,232	49,249		34		34		49,283		563	563	674	08/15/2019.
151020 AN 4	CELGENE CORP	..	07/17/2015.	Southwest Securities		104,860	105,000	104,241	104,258		88		88		104,346		515	515	1,588	05/15/2019.
166764 AH 3	CHEVRON CORP NEW	..	03/09/2015.	Merrill Lynch		1,035,570	1,000,000	990,950	992,450		120		120		992,569		43,001	43,001	6,648	06/24/2023.
12572Q AE 5	CME GROUP INC	..	03/09/2015.	KeyBank Cap Mkts		1,022,470	1,000,000	996,910	997,517		77		77		997,594		24,876	24,876	14,500	09/15/2022.
24422E QF 9	DEERE JOHN CAP CORP MTNS BE	..	10/23/2015.	Millennium Advisors LLC		106,555	100,000	106,960	102,347		(804)		(804)		101,543		5,012	5,012	5,653	04/13/2017.
233331 AT 4	DTE ENERGY CO	..	11/04/2015.	Millennium Advisors LLC		99,868	100,000	99,882	99,883		19		19		99,902		(34)	(34)	2,267	12/01/2019.
278865 AR 1	ECOLAB INC	..	06/30/2015.	Sumridge Partners		91,063	92,000	91,957			3		3		91,960		(898)	(898)	949	01/12/2020.
29379V BD 4	ENTERPRISE PRODS OPER LLC	..	11/12/2015.	Wells Fargo		93,951	95,000	94,873	94,875		22		22		94,897		(946)	(946)	2,611	10/15/2019.
294751 AV 4	EQABS 2002 - 3 M1	..	12/25/2015.	PRINCIPAL RECEIPT		97	97	98	97		0		0		97			0	4	11/25/2032.
26884A BC 6	ERP OPER LTD PARTNERSHIP	..	07/17/2015.	Goldman Sachs		100,181	100,000	100,081	100,081		(10)		(10)		100,071		110	110	2,560	07/01/2019.
36828Q KP 0	GE CAP CMBS 2005-C1	..	12/30/2015.	Undefined		0	0	0	0				0		0			0		06/10/2048.
377372 AD 9	GLAXOSMITHKLINE CAP INC	..	03/16/2015.	BNP Paribas		562,945	500,000	549,220	521,318		(1,237)		(1,237)		520,081		42,864	42,864	9,495	05/15/2018.
20173Q AB 7	GREENWICH CAP CMBS 2007-GG9	..	03/13/2015.	PRINCIPAL RECEIPT		279,048	279,048	288,291	280,507		(1,460)		(1,460)		279,048			0	3,089	03/10/2039.
40414L AF 6	HCP INC	..	12/04/2015.	VARIOUS		94,242	90,000	94,950	94,826		(606)		(606)		94,220		23	23	3,205	02/01/2019.
423074 AZ 6	HEINZ H J CO	..	12/04/2015.	Wells Fargo		100,361	100,000	99,773			17		17		99,790		571	571	1,182	07/02/2020.
459200 GM 7	INTERNATIONAL BUSINESS MACHS	..	11/13/2015.	Citigroup Global Mkts		1,164,760	1,000,000	1,234,380	1,109,265		(23,383)		(23,383)		1,085,881		78,879	78,879	82,181	10/15/2018.
501044 CH 2	KROGER CO	..	11/12/2015.	Millennium Advisors LLC		85,091	75,000	87,029	86,902		(1,928)		(1,928)		84,974		118	118	6,112	01/15/2020.
609207 AB 1	MONDELEZ INTL INC	..	08/10/2015.	MLPFS Inc		426,769	415,000	414,552	414,583		30		30		414,613		12,156	12,156	17,015	02/01/2024.
61166W AP 6	MONSANTO CO NEW	..	05/13/2015.	Morgan Stanley		583,571	605,000	601,402	601,431		1		1		601,432		(17,861)	(17,861)	23,071	07/15/2044.
61754K AC 9	MORGAN STANLEY CAP 2007-IQ14	..	12/15/2015.	PRINCIPAL RECEIPT		41,642	41,642	43,203	42,578		(936)		(936)		41,642			0	1,480	04/15/2049.
61755B AC 8	MSC 2007 - HQ12 A2	..	12/15/2015.	PRINCIPAL RECEIPT		468,458	468,458	482,365	469,201		(743)		(743)		468,458			0	8,353	04/12/2049.
713448 BH 0	PEPSICO INC	..	01/29/2015.	Millennium Advisors LLC		752,767	675,000	671,531	673,586		12		12		673,598		79,169	79,169	5,438	06/01/2018.
713448 CG 1	PEPSICO INC	..	02/24/2015.	Wells Fargo		604,050	600,000	599,424	599,582		17		17		599,599		4,451	4,451	7,929	03/01/2023.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
71645W AR 2	Petrobras Intl Fin Co		03/03/2015.	Nomura		886,490	1,000,000	1,047,500	1,034,231		(856)		(856)		1,033,376		(146,886)	(146,886)	32,250	01/27/2021.
717081 DH 3	PFIZER INC		03/09/2015.	Millennium Advisors LLC		507,950	500,000	498,405	498,624		17		17		498,641		9,309	9,309	3,500	06/15/2023.
72650R BG 6	PLAINS ALL AMERN PIPELINE L P		11/12/2015.	Goldman Sachs		77,422	80,000	79,850	79,851		24		24		79,876		(2,454)	(2,454)	4,483	12/15/2019.
745332 BV 7	Puget Sound Energy Inc		06/08/2015.	Call		1,016,138	1,000,000	1,000,000	1,000,000				0		1,000,000		16,138	16,138	35,224	10/01/2015.
760759 AH 3	REPUBLIC SVCS INC		03/20/2015.	US Bancorp		50,138	45,000	49,874	49,823		(190)		(190)		49,633		505	505	1,244	03/01/2020.
760759 AP 5	REPUBLIC SVCS INC		03/09/2015.	First Tennessee		305,145	295,000	288,068	288,789		132		132		288,920		16,225	16,225	2,851	06/01/2022.
78355H JW 0	RYDER SYS MTN BE		07/17/2015.	Millennium Advisors LLC		94,696	95,000	95,503	95,490		(58)		(58)		95,432		(736)	(736)	1,521	06/01/2019.
797440 BG 8	San Diego Gas & Electric		11/15/2015.	MATURITY		500,000	500,000	499,005	499,858		142		142		500,000			0	26,500	11/15/2015.
81237E AG 9	Sears Mtg Funding Trust 1988-1 H		12/15/2015.	PRINCIPAL RECEIPT		429	429	1	1				0		1		428	428	842	12/01/2018.
828807 BM 8	Simon Prop Group LP		06/15/2015.	MATURITY		500,000	500,000	477,445	498,621		1,379		1,379		500,000			0	12,750	06/15/2015.
871829 AW 7	SYSCO CORP		02/18/2015.	VARIOUS		423,015	400,000	399,994	399,969		6		6		399,975		23,040	23,040	6,774	10/02/2044.
883556 BE 1	THERMO FISHER SCIENTIFIC INC		12/07/2015.	VARIOUS		75,663	75,000	74,827	74,831		18		18		74,849		814	814	1,573	02/01/2019.
883556 BF 8	THERMO FISHER SCIENTIFIC INC		01/21/2015.	Pierpont Securities LLC		330,013	305,000	316,800	316,260		(53)		(53)		316,206		13,807	13,807	5,977	02/01/2024.
871928 BB 2	TIERS Corp Bond Backed Ctf-Lum		12/30/2015.	VENDOR CODE NOT IN TABLE		1	658,846	1	1				0		1			0		12/01/2017.
887317 AT 2	TIME WARNER INC		11/04/2015.	Barclays Capital Inc		109,717	110,000	108,121	108,161		335		335		108,496		1,221	1,221	2,137	06/01/2019.
900212 AA 9	TURLOCK CORP		07/17/2015.	Wells Fargo		641,412	675,000	672,894	673,006		39		39		673,044		(31,632)	(31,632)	19,125	11/02/2032.
90783W AA 1	Union Pacific RR Co		07/03/2015.	Sink PMT @ 100.0000000		19,265	19,265	19,265	19,265				0		19,265			0	290	07/02/2030.
92343V CB 8	VERIZON COMMUNICATIONS INC		06/30/2015.	Janney Montgomery Scott		100,904	100,000	101,336	101,304		(139)		(139)		101,165		(261)	(261)	1,367	06/17/2019.
931427 AA 6	WALGREENS BOOTS ALLIANCE INC		12/04/2015.	Wells Fargo		95,432	95,000	95,713	95,695		(125)		(125)		95,570		(138)	(138)	2,679	11/18/2019.
929227 ZC 3	WAMU 2002 - AR18 A		12/25/2015.	PRINCIPAL RECEIPT		1,515	1,515	1,508	1,504		11		11		1,515			0	16	01/25/2033.
94106L AV 1	WASTE MGMT INC DEL		02/27/2015.	tender offer		753,097	545,000	657,052	655,285		(386)		(386)		654,899		98,198	98,198	8,067	11/30/2039.
92978Y AB 6	WBCMT 2007-C32 A2		12/15/2015.	PRINCIPAL RECEIPT		350	350	359	359		(9)		(9)		350			0	10	06/15/2049.
98389B AM 2	XCEL ENERGY INC		07/17/2015.	Goldman Sachs		92,375	85,000	93,622	93,535		(811)		(811)		92,724		(349)	(349)	2,686	05/15/2020.
13645R AS 3	CANADIAN PAC RY CO NEW		12/04/2015.	VARIOUS		435,042	455,000	454,804			2		2		454,806		(19,764)	(19,764)	10,024	02/01/2025.
3899999.	Total - Bonds - Industrial and Miscellaneous					16,607,417	16,621,370	16,423,508	15,438,705	0	(53,248)	0	(53,248)	0	16,220,483	0	386,934	386,934	458,239	XXX
8399997.	Total - Bonds - Part 4					25,869,495	25,637,414	25,670,001	24,693,569	0	(178,516)	0	(178,516)	0	25,350,079	0	519,416	519,416	773,862	XXX
8399998.	Total - Bonds - Summary Item from Part 5					1,911,045	1,905,000	1,897,978			(17)		(17)		1,897,961		13,084	13,084	6,727	XXX
8399999.	Total - Bonds					27,780,540	27,542,414	27,567,979	24,693,569	0	(178,532)	0	(178,532)	0	27,248,040	0	532,500	532,500	780,589	XXX
Common Stocks - Industrial and Miscellaneous																				
04314H 10 5	ARTISAN PTRNS FDS INC		11/18/2015.	CAPITAL GAIN		31,688	XXX						0				31,688	31,688		XXX
25264S 65 0	DIAMOND HILL FDS		12/16/2015.	CAPITAL GAIN		5,452	XXX						0				5,452	5,452		XXX
744336 50 4	PRUDENTIAL INVT PORTFOLIO 12		12/16/2015.	CAPITAL GAIN		18,762	XXX						0				18,762	18,762		XXX
74439V 80 0	PRUDENTIAL INVT PORTFOLIOS INC		12/09/2015.	VARIOUS	228.525	2,205	XXX	2,288	2,251	37			37		2,288		(82)	(82)	10	XXX
30249V 10 9	Victory Integrity Small Cap Value		12/30/2015.	CAPITAL GAIN		5,137	XXX						0				5,137	5,137		XXX
94987W 73 7	WELLS FARGO FDS TR		12/10/2015.	CAPITAL GAIN		13,078	XXX						0				13,078	13,078		XXX
9099999.	Total - Common Stocks - Industrial and Miscellaneous					76,322	XXX	2,288	2,251	37	0	0	37	0	2,288	0	74,034	74,034	10	XXX
Common Stocks - Mutual Funds																				
197199 40 9	Columbia Acorn Fund Cl Z		12/01/2015.	Dividend Reinvestment	0.001		XXX	0	0				0		0		(0)	(0)		XXX
411511 30 6	Harbor International Inst		12/16/2015.	CAPITAL GAIN		22,552	XXX						0				22,552	22,552		XXX
693390 87 4	Pimco Global Bond Fund		12/01/2015.	Dividend Reinvestment	0.002		XXX	0	0				0		0		(0)	(0)		XXX
9299999.	Total - Common Stocks - Mutual Funds					22,552	XXX	0	0	0	0	0	0	0	0	0	22,552	22,552	0	XXX
9799997.	Total - Common Stocks - Part 4					98,874	XXX	2,288	2,251	37	0	0	37	0	2,288	0	96,587	96,587	10	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
9799998	Total - Common Stocks - Summary Item from Part 5					92	XXX	94					0		94		(2)	(2)	81	XXX
9799999.	Total - Common Stocks					98,966	XXX	2,382	2,251	37	0	0	37	0	2,382	0	96,584	96,584	92	XXX
9899999.	Total - Preferred and Common Stocks					98,966	XXX	2,382	2,251	37	0	0	37	0	2,382	0	96,584	96,584	92	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					27,879,506	XXX	27,570,361	24,695,820	37	(178,532)	0	(178,496)	0	27,250,422	0	629,084	629,084	780,680	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous																				
71656L BC 4	PETROLEOS MEXICANOS MTN 144A	..	01/23/2015	VARIOUS	02/23/2015	mitsubishi securities	500,000	499,731	505,750	499,724		(7)		(7)			6,026	6,026	1,458	
71656L BD 2	PETROLEOS MEXICANOS MTN 144A	..	01/23/2015	VARIOUS	02/23/2015	HSBC Securities	1,405,000	1,398,247	1,405,295	1,398,237		(10)		(10)			7,058	7,058	5,269	
3899999.	Total - Bonds - Industrial and Miscellaneous						1,905,000	1,897,978	1,911,045	1,897,961	0	(17)	0	(17)	0	0	13,084	13,084	6,727	0
8399998.	Total - Bonds						1,905,000	1,897,978	1,911,045	1,897,961	0	(17)	0	(17)	0	0	13,084	13,084	6,727	0
Common Stocks - Industrial and Miscellaneous																				
74439V 80 0	PRUDENTIAL INVT PORTFOLIOS INC	..	12/02/2015	Dividend Reinvestment	12/09/2015	VENDOR CODE 000 NOT IN TABLE	9.510	94	92	94				0			(2)	(2)	81	
9099999.	Total - Common Stocks - Industrial and Miscellaneous							94	92	94	0	0	0	0	0	0	(2)	(2)	81	0
9799998.	Total - Common Stocks							94	92	94	0	0	0	0	0	0	(2)	(2)	81	0
9899999.	Total - Preferred and Common Stocks							94	92	94	0	0	0	0	0	0	(2)	(2)	81	0
9999999.	Total - Bonds, Preferred and Common Stocks							1,898,072	1,911,137	1,898,055	0	(17)	0	(17)	0	0	13,082	13,082	6,808	0

Sch. D - Pt. 6 - Sn. 1
NONE

Sch. D - Pt. 6 - Sn. 2
NONE

Sch. DA - Pt. 1
NONE

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB-Pt. D-Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
Fifth Third Bank	Cleveland, OH					241,524	XXX
Fifth Third Bank	Cleveland, OH					9,614	XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	251,138	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	251,138	XXX
0599999. Total Cash		XXX	XXX	0	0	251,138	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	423,710	4. April	43,371	7. July	300,129	10. October	354,950
2. February	260,580	5. May	618,771	8. August	915,645	11. November	155,500
3. March	380,868	6. June	341,400	9. September	189,958	12. December	241,524

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
U.S. Government Bonds - Issuer Obligations							
First Amer Prime Oblid Fund Cl Y		Various			1,942,804		404
0199999. U.S. Government Bonds - Issuer Obligations					1,942,804	0	404
0599999. Total - U.S. Government Bonds					1,942,804	0	404
Total Bonds							
7799999. Subtotals - Issuer Obligations					1,942,804	0	404
8399999. Subtotals - Bonds					1,942,804	0	404
8699999. Total - Cash Equivalents					1,942,804	0	404

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC						
35. North Dakota ND		NONE				
36. Ohio OH						
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	0	0	0	0

DETAILS OF WRITE-INS

5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

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