



UTU Insurance Association

24950 COUNTRY CLUB BLVD., STE. 340 • NORTH OLMSTED, OHIO 44070-5333
PHONE: 216-228-9400 • FAX: 216-228-0411 • www.utuia.org

KENNETH L. LAUGEL
PRESIDENT

RICHARD A. KUSNIC
SECRETARY AND TREASURER

NAIC – Financial Regulatory Services

August 1, 2016

Cheryl Manning, Insurance Reporting Analyst III

1100 Walnut Street, Suite 1500

Kansas City, MO. 64106-2197

Dear Ms. Manning,

I am writing you to inform you that during a regularly scheduled quarterly meeting with the Ohio Department of Insurance, the Department suggested that the United Transportation Union Insurance Association (UTUIA), NAIC Code 56413, file an amended return for year-end 2015 as well as the first quarter, 2016.

The reason for the request was due to the fact that UTUIA expensed a software cost of \$155,000 instead of capitalizing the amount. During a regular year-end audit, UTUIA's outside auditor's noted the expensed item and noted it as a correcting item on UTUIA's Annual Audited Statement. UTUIA's Management agreed with the change. The Ohio Department of Insurance, after noting the adjustment, suggested that UTUIA file the amended returns as noted above.

Please let me know if, in addition to filing the amended returns, you need any additional information from UTUIA.

Sincerely,

Richard A. Kusnic

Secretary Treasurer

United Transportation Union Insurance Association

216-227-5293

Cc: Mark Boston, Financial Regulator, State of Ohio



ANNUAL STATEMENT

For the Year Ended December 31, 2015
of the Condition and Affairs of the

United Transportation Union Insurance Association

NAIC Group Code..... 0, 0 (Current Period) (Prior Period)	NAIC Company Code..... 56413	Employer's ID Number..... 23-7131460
Organized under the Laws of Ohio	State of Domicile or Port of Entry Ohio	Country of Domicile US
Incorporated/Organized..... November 16, 1970	Commenced Business..... March 10, 1971	
Statutory Home Office	24950 Country Club Blvd Ste 340..... North Olmsted OH US 44070-5333 (Street and Number) (City or Town, State, Country and Zip Code)	216-228-9400
Main Administrative Office	24950 Country Club Blvd Ste 340..... North Olmsted OH US..... 44070-5333 (Street and Number) (City or Town, State, Country and Zip Code)	(Area Code) (Telephone Number)
Mail Address	24950 Country Club Blvd Ste 340..... North Olmsted OH US 44070-5333 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	216-228-9400
Primary Location of Books and Records	24950 Country Club Blvd Ste 340..... North Olmsted OH US 44070-5333 (Street and Number) (City or Town, State, Country and Zip Code)	(Area Code) (Telephone Number)
Internet Web Site Address	utuia.org	216-228-9400
Statutory Statement Contact	Richard A Kusnic Sr (Name) Rkusnic@utuia.org (E-Mail Address)	(Area Code) (Telephone Number) (Extension) 216-228-0411 (Fax Number)

OFFICERS

Name	Title	Name	Title
1. Ken Laugel #	President	2. Richard A Kusnic #	Secretary
3. Richard Kusnic #	Treasurer	4.	

OTHER

DIRECTORS OR TRUSTEES

John Lesniewski	John Previsich	John England	Frank James Riha
Nicholas J Dicicco Jr	John J Risch III	William Jennings Thompson	William B Ryan

State of.....
County of.....

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) Ken Laugel	(Signature) Richard A Kusnic	(Signature) Richard Kusnic
1. (Printed Name) President	2. (Printed Name) Secretary	3. (Printed Name) Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This _____ day of _____ 2016

a. Is this an original filing?
b. If no 1. State the amendment number
 2. Date filed
 3. Number of pages attached

Yes [X] No []

