FRATERNAL ORDERS - ASSOCIATION EDITION

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ANNUAL STATEMENT

For the Year Ended December 31, 2015

of the Condition and Affairs of the

The Order Of United Commercial Travelers Of America

NAIC Group Code..... 0, 0 (Current Period) (Prior Period) NAIC Company Code..... 56383 Employer's ID Number..... 31-4273120

Organized under the Laws of Ohio State of Domicile or Port of Entry Ohio Country of Domicile US

Incorporated/Organized..... October 4, 1890 Commenced Business..... January 16, 1888

Statutory Home Office	1801 Watermark Drive Suite 100….. Columbus ..... OH .... 43215 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	1801 Watermark Drive Suite 100….. Columbus ..... OH .... 43215 *(Street and Number) (City or Town, State, Country and Zip Code)*	800-848-0123 *(Area Code) (Telephone Number)*
Mail Address	1801 Watermark Drive Suite 100….. Columbus ..... OH .... 43215 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	1801 Watermark Drive Suite 100….. Columbus ..... OH .... 43215 *(Street and Number) (City or Town, State, Country and Zip Code)*	800-848-0123 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.uct.org	
Statutory Statement Contact	Kevin C Hecker *(Name)*	800-848-0123-0142 *(Area Code) (Telephone Number) (Extension)*
	khecker@uct.org *(E-Mail Address)*	614-487-9675 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Thomas David Hoffman #	President	2. Stephen Randal Desselles #	Secretary/Treasurer
3. Joseph Henry Hoffman	Chief Executive Officer	4.	

OTHER

Ronald Allen Ives	Vice-President	Kevin Clare Hecker	Senior Vice-President & CFO
Jeffrey Lee Smith MAAA, FCA	Consulting Actuary		

DIRECTORS OR TRUSTEES

David Leonard Burt	Thomas David Hoffman	Jerry George Giff	Gordon Paul Woodworth
Glenn Edward Suever #	Stephen Randal Desselles #	Mary Frances Applegate #	Numan Dwight Loafman
Christopher Barry Phelan			

State of........ Ohio
County of..... Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Thomas David Hoffman #	Stephen Randal Desselles	Joseph Henry Hoffman
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Secretary/Treasurer	Chief Executive Officer
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This ______ day of ____________ 2016

a. Is this an original filing? Yes [X] No [ ]
b. If no 1. State the amendment number ________
2. Date filed ________
3. Number of pages attached ________

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	2,000,163	11.1	2,000,163		2,000,163	11.1
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies	499,096	2.8	499,096		499,096	2.8
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)	1,525,768	8.5	1,525,768		1,525,768	8.5
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations		0.0			0	0.0
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations		0.0			0	0.0
1.43 Revenue and assessment obligations	1,391,166	7.7	1,391,166		1,391,166	7.7
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC	1,069,359	6.0	1,069,359		1,069,359	6.0
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	418,521	2.3	418,521		418,521	2.3
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other		0.0			0	0.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	6,234,300	34.7	6,234,300		6,234,300	34.7
2.2 Unaffiliated non-U.S. securities (including Canada)	2,087,876	11.6	2,087,876		2,087,876	11.6
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated		0.0			0	0.0
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.........0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans	916,891	5.1	916,891		916,891	5.1
7. Derivatives		0.0			0	0.0
8. Receivables for securities		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	1,824,294	10.2	1,824,294		1,824,294	10.2
11. Other invested assets		0.0			0	0.0
12. Total invested assets	17,967,434	100.0	17,967,434	0	17,967,434	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

NONE

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		0

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

NONE

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		16,657,647
2.	Cost of bonds and stocks acquired, Part 3, Column 7		3,167,052
3.	Accrual of discount		7,632
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11		0
5.	Total gain (loss) on disposals, Part 4, Column 19		35,486
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		4,031,833
7.	Deduct amortization of premium		93,979
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15	(544,778)	
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15	29,022	(515,756)
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		15,226,249
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		15,226,249

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	2,174,487	2,174,291	2,173,588	2,172,580
Governments (Including all obligations	2. Canada	1,525,768	1,861,257	2,160,375	1,440,862
guaranteed by governments)	3. Other Countries				
	4. Totals	3,700,255	4,035,548	4,333,963	3,613,442
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	3,203,818	3,229,686	3,243,820	3,144,707
Industrial and Miscellaneous and Hybrid	8. United States	6,234,300	6,208,292	6,330,946	6,125,000
Securities (Unaffiliated)	9. Canada	1,467,112	1,649,437	1,922,125	1,465,708
	10. Other Countries	620,764	623,827	633,795	600,000
	11. Totals	8,322,176	8,481,556	8,886,866	8,190,708
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	15,226,249	15,746,790	16,464,649	14,948,857
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	15,226,249	15,746,790	16,464,649	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. **U.S. Governments**											
1.1 NAIC 1	206,857	1,545,669	575,921			2,328,447	15.1	1,879,259	11.2	2,328,446	
1.2 NAIC 2						0	0.0		0.0		
1.3 NAIC 3						0	0.0		0.0		
1.4 NAIC 4						0	0.0		0.0		
1.5 NAIC 5						0	0.0		0.0		
1.6 NAIC 6						0	0.0		0.0		
1.7 Totals	206,857	1,545,669	575,921	0	0	2,328,447	15.1	1,879,259	11.2	2,328,446	0
2. **All Other Governments**											
2.1 NAIC 1		94,494	336,873	578,723	515,678	1,525,768	9.9	2,037,253	12.1	1,525,768	
2.2 NAIC 2						0	0.0		0.0		
2.3 NAIC 3						0	0.0		0.0		
2.4 NAIC 4						0	0.0		0.0		
2.5 NAIC 5						0	0.0		0.0		
2.6 NAIC 6						0	0.0		0.0		
2.7 Totals	0	94,494	336,873	578,723	515,678	1,525,768	9.9	2,037,253	12.1	1,525,768	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**											
3.1 NAIC 1						0	0.0		0.0		
3.2 NAIC 2						0	0.0		0.0		
3.3 NAIC 3						0	0.0		0.0		
3.4 NAIC 4						0	0.0		0.0		
3.5 NAIC 5						0	0.0		0.0		
3.6 NAIC 6						0	0.0		0.0		
3.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 NAIC 1						0	0.0	205,430	1.2		
4.2 NAIC 2						0	0.0		0.0		
4.3 NAIC 3						0	0.0		0.0		
4.4 NAIC 4						0	0.0		0.0		
4.5 NAIC 5						0	0.0		0.0		
4.6 NAIC 6						0	0.0		0.0		
4.7 Totals	0	0	0	0	0	0	0.0	205,430	1.2	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 NAIC 1	329,339	1,709,638	928,272	197,326	39,243	3,203,818	20.8	3,460,439	20.6	3,203,818	
5.2 NAIC 2						0	0.0		0.0		
5.3 NAIC 3						0	0.0		0.0		
5.4 NAIC 4						0	0.0		0.0		
5.5 NAIC 5						0	0.0		0.0		
5.6 NAIC 6						0	0.0		0.0		
5.7 Totals	329,339	1,709,638	928,272	197,326	39,243	3,203,818	20.8	3,460,439	20.6	3,203,818	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 NAIC 1	300,940	3,143,197	2,260,042	127,479	278,261	6,109,919	39.7	7,014,808	41.7	5,929,887	180,032
6.2 NAIC 2		792,672	1,168,474	106,598	144,514	2,212,258	14.4	2,230,484	13.3	2,212,257	
6.3 NAIC 3						0	0.0		0.0		
6.4 NAIC 4						0	0.0		0.0		
6.5 NAIC 5						0	0.0		0.0		
6.6 NAIC 6						0	0.0		0.0		
6.7 Totals	300,940	3,935,869	3,428,516	234,077	422,775	8,322,177	54.1	9,245,292	54.9	8,142,144	180,032
7. **Hybrid Securities**											
7.1 NAIC 1						0	0.0		0.0		
7.2 NAIC 2						0	0.0		0.0		
7.3 NAIC 3						0	0.0		0.0		
7.4 NAIC 4						0	0.0		0.0		
7.5 NAIC 5						0	0.0		0.0		
7.6 NAIC 6						0	0.0		0.0		
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 NAIC 1						0	0.0		0.0		
8.2 NAIC 2						0	0.0		0.0		
8.3 NAIC 3						0	0.0		0.0		
8.4 NAIC 4						0	0.0		0.0		
8.5 NAIC 5						0	0.0		0.0		
8.6 NAIC 6						0	0.0		0.0		
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. **Total Bonds Current Year**											
9.1 NAIC 1	(d) 837,136	6,492,998	4,101,108	903,528	833,182	13,167,952	85.6	XXX	XXX	12,987,919	180,032
9.2 NAIC 2	(d) 0	792,672	1,168,474	106,598	144,514	2,212,258	14.4	XXX	XXX	2,212,257	0
9.3 NAIC 3	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.6 NAIC 6	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.7 Totals	837,136	7,285,670	5,269,582	1,010,126	977,696	(b) 15,380,210	100.0	XXX	XXX	15,200,176	180,032
9.8 Line 9.7 as a % of Col. 6	5.4	47.4	34.3	6.6	6.4	100.0	XXX	XXX	XXX	98.8	1.2
10. **Total Bonds Prior Year**											
10.1 NAIC 1	651,529	7,894,010	3,843,777	1,265,061	942,812	XXX	XXX	14,597,189	86.7	14,382,046	215,142
10.2 NAIC 2	134,554	501,912	1,338,078	83,903	172,036	XXX	XXX	2,230,483	13.3	2,230,484	
10.3 NAIC 3						XXX	XXX	0	0.0		
10.4 NAIC 4						XXX	XXX	0	0.0		
10.5 NAIC 5						XXX	XXX	(c) 0	0.0		
10.6 NAIC 6						XXX	XXX	(c) 0	0.0		
10.7 Totals	786,083	8,395,922	5,181,855	1,348,964	1,114,848	XXX	XXX	(b) 16,827,672	100.0	16,612,530	215,142
10.8 Line 10.7 as a % of Col. 8	4.7	49.9	30.8	8.0	6.6	XXX	XXX	100.0	XXX	98.7	1.3
11. **Total Publicly Traded Bonds**											
11.1 NAIC 1	836,151	6,489,558	4,095,384	885,386	681,440	12,987,919	84.4	14,382,046	85.5	12,987,919	XXX
11.2 NAIC 2		792,672	1,168,474	106,598	144,514	2,212,258	14.4	2,230,484	13.3	2,212,258	XXX
11.3 NAIC 3						0	0.0	0	0.0	0	XXX
11.4 NAIC 4						0	0.0	0	0.0	0	XXX
11.5 NAIC 5						0	0.0	0	0.0	0	XXX
11.6 NAIC 6						0	0.0	0	0.0	0	XXX
11.7 Totals	836,151	7,282,230	5,263,858	991,984	825,954	15,200,177	98.8	16,612,530	98.7	15,200,177	XXX
11.8 Line 11.7 as a % of Col. 6	5.5	47.9	34.6	6.5	5.4	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	5.4	47.3	34.2	6.4	5.4	98.8	XXX	XXX	XXX	98.8	XXX
12. **Total Privately Placed Bonds**											
12.1 NAIC 1	985	3,439	5,724	18,142	151,742	180,032	1.2	215,142	1.3	XXX	180,032
12.2 NAIC 2						0	0.0	0	0.0	XXX	0
12.3 NAIC 3						0	0.0	0	0.0	XXX	0
12.4 NAIC 4						0	0.0	0	0.0	XXX	0
12.5 NAIC 5						0	0.0	0	0.0	XXX	0
12.6 NAIC 6						0	0.0	0	0.0	XXX	0
12.7 Totals	985	3,439	5,724	18,142	151,742	180,032	1.2	215,142	1.3	XXX	180,032
12.8 Line 12.7 as a % of Col. 6	0.5	1.9	3.2	10.1	84.3	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.0	0.0	0.0	0.1	1.0	1.2	XXX	XXX	XXX	XXX	1.2

(a) Includes $.....144,323 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year, $..........0 prior year of bonds with Z designations and $..........0 current year, $..........0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $..........0 current year, $..........0 prior year of bonds with 5* designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations	153,959	1,424,243	575,921			2,154,123	14.0	1,690,590	10.0	2,154,123	
1.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
1.3 Commercial Mortgage-Backed Securities	52,898	121,426				174,324	1.1	188,669	1.1	174,323	
1.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
1.5 Totals	206,857	1,545,669	575,921	0	0	2,328,447	15.1	1,879,259	11.2	2,328,446	0
2. All Other Governments											
2.1 Issuer Obligations		94,494	336,873	578,723	515,678	1,525,768	9.9	2,037,252	12.1	1,525,768	
2.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
2.5 Totals	0	94,494	336,873	578,723	515,678	1,525,768	9.9	2,037,252	12.1	1,525,768	0
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations						0	0.0		0.0		
3.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
3.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations						0	0.0	205,430	1.2		
4.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
4.5 Totals	0	0	0	0	0	0	0.0	205,430	1.2	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Issuer Obligations	202,052	1,288,210	400,000			1,890,262	12.3	2,049,440	12.2	1,890,261	
5.2 Residential Mortgage-Backed Securities	127,287	421,428	528,272	197,326	39,243	1,313,556	8.5	1,410,998	8.4	1,313,557	
5.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
5.5 Totals	329,339	1,709,638	928,272	197,326	39,243	3,203,818	20.8	3,460,438	20.6	3,203,818	0
6. Industrial and Miscellaneous (unaffiliated)											
6.1 Issuer Obligations	50,982	3,151,908	3,428,516	234,076	422,775	7,288,257	47.4	8,441,928	50.2	7,108,224	180,032
6.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
6.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
6.4 Other Loan-Backed and Structured Securities	249,958	783,961				1,033,919	6.7	803,363	4.8	1,033,920	
6.5 Totals	300,940	3,935,869	3,428,516	234,076	422,775	8,322,176	54.1	9,245,291	54.9	8,142,144	180,032
7. Hybrid Securities											
7.1 Issuer Obligations						0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations						0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. **Total Bonds Current Year**											
9.1 Issuer Obligations	406,993	5,958,855	4,741,310	812,799	938,453	12,858,410	83.6	XXX	XXX	12,678,376	180,032
9.2 Residential Mortgage-Backed Securities	127,287	421,428	528,272	197,326	39,243	1,313,556	8.5	XXX	XXX	1,313,557	0
9.3 Commercial Mortgage-Backed Securities	52,898	121,426	0	0	0	174,324	1.1	XXX	XXX	174,323	0
9.4 Other Loan-Backed and Structured Securities	249,958	783,961	0	0	0	1,033,919	6.7	XXX	XXX	1,033,920	0
9.5 Totals	837,136	7,285,670	5,269,582	1,010,125	977,696	15,380,209	100.0	XXX	XXX	15,200,176	180,032
9.6 Line 9.5 as a % of Col. 6	5.4	47.4	34.3	6.6	6.4	100.0	XXX	XXX	XXX	98.8	1.2
10. **Total Bonds Prior Year**											
10.1 Issuer Obligations	591,447	6,984,874	4,612,467	1,158,507	1,077,348	XXX	XXX	14,424,643	85.7	14,209,499	215,142
10.2 Residential Mortgage-Backed Securities	140,681	472,973	569,388	190,456	37,501	XXX	XXX	1,410,999	8.4	1,410,998	
10.3 Commercial Mortgage-Backed Securities	53,956	134,713				XXX	XXX	188,669	1.1	188,669	
10.4 Other Loan-Backed and Structured Securities		803,363				XXX	XXX	803,363	4.8	803,363	
10.5 Totals	786,084	8,395,923	5,181,855	1,348,963	1,114,849	XXX	XXX	16,827,674	100.0	16,612,529	215,142
10.6 Line 10.5 as a % of Col. 8	4.7	49.9	30.8	8.0	6.6	XXX	XXX	100.0	XXX	98.7	1.3
11. **Total Publicly Traded Bonds**											
11.1 Issuer Obligations	406,008	5,955,415	4,735,586	794,658	786,710	12,678,377	82.4	14,209,499	84.4	12,678,377	XXX
11.2 Residential Mortgage-Backed Securities	127,287	421,428	528,272	197,326	39,243	1,313,556	8.5	1,410,998	8.4	1,313,556	XXX
11.3 Commercial Mortgage-Backed Securities	52,898	121,426				174,324	1.1	188,669	1.1	174,324	XXX
11.4 Other Loan-Backed and Structured Securities	249,958	783,961				1,033,919	6.7	803,363	4.8	1,033,919	XXX
11.5 Totals	836,151	7,282,230	5,263,858	991,984	825,953	15,200,176	98.8	16,612,529	98.7	15,200,176	XXX
11.6 Line 11.5 as a % of Col. 6	5.5	47.9	34.6	6.5	5.4	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	5.4	47.3	34.2	6.4	5.4	98.8	XXX	XXX	XXX	98.8	XXX
12. **Total Privately Placed Bonds**											
12.1 Issuer Obligations	985	3,439	5,724	18,142	151,742	180,032	1.2	215,142	1.3	XXX	180,032
12.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0	XXX	0
12.5 Totals	985	3,439	5,724	18,142	151,742	180,032	1.2	215,142	1.3	XXX	180,032
12.6 Line 12.5 as a % of Col. 6	0.5	1.9	3.2	10.1	84.3	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.0	0.0	0.0	0.1	1.0	1.2	XXX	XXX	XXX	XXX	1.2

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	170,024	170,024			
2. Cost of short-term investments acquired	2,964,816	2,964,816			
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	2,980,882	2,980,882			
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	153,958	153,958	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	153,958	153,958	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

Sch. E - Verification
NONE

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912828 M5 6	US TREASURY N/B				1	75,381	99.773	74,830	75,000	75,380		(1)			2.250	2.190	MN	218		12/21/2015	11/15/2025
912828 RE 2	US TREASURY N/B				1	124,700	100.669	125,836	125,000	124,838		59			1.500	1.550	FA	634	1,875	08/28/2013	08/31/2018
912828 RP 7	US TREASURY N/B				1	202,184	101.302	202,604	200,000	200,967		(332)			1.750	1.570	AO	596	3,500	09/18/2013	10/31/2018
912828 RR 3	US TREASURY N/B				1	148,773	100.320	150,481	150,000	149,014		155			2.000	2.110	MN	387	3,000	09/19/2014	11/15/2021
912828 SM 3	US TREASURY N/B				1	150,879	100.174	150,261	150,000	150,538		(341)			1.000	0.710	MS	381	1,500	03/13/2015	03/31/2017
912828 TG 5	US TREASURY N/B				1	195,442	99.251	198,502	200,000	198,207		1,117			0.500	1.070	JJ	418	1,000	09/18/2013	07/31/2017
912828 UJ 7	US TREASURY N/B				1	148,787	99.514	149,271	150,000	149,311		325			0.875	1.090	JJ	549	1,313	05/20/2014	01/31/2018
912828 VA 5	US TREASURY N/B				1	97,582	97.726	97,726	100,000	97,945		363			1.125	1.610	AO	192	1,125	03/13/2015	04/30/2020
912828 WS 5	US TREASURY N/B				1	99,707	100.460	100,461	100,000	99,791		58			1.625	1.680	JD	4	1,625	05/21/2015	06/30/2019
912828 WS 5	US TREASURY N/B	SD			1	403,035	100.460	401,844	400,000	402,646		(415)			1.625	1.420	JD	18	6,500	05/21/2015	06/30/2019
912828 WY 2	US TREASURY N/B				1	153,428	101.879	152,819	150,000	153,210		(217)			2.250	1.840	JJ	1,412		08/06/2015	07/31/2021
912828 XB 1	US TREASURY N/B				1	98,707	98.686	98,686	100,000	98,775		68			2.125	2.270	MN	274	1,063	06/02/2015	05/15/2025
912828 XQ 8	US TREASURY N/B				1	99,531	99.742	99,742	100,000	99,541		10			2.000	2.070	JJ	837		11/06/2015	07/31/2022
0199999. U.S. Government - Issuer Obligations						1,998,136	XXX	2,003,063	2,000,000	2,000,163	0	849	0	0	XXX	XXX	XXX	5,920	22,501	XXX	XXX
U.S. Government - Commercial Mortgage-Backed Securities																					
38378K DB 2	GNMA 2013-43 B			2	1	175,451	99.216	171,228	172,580	174,323		(431)			1.964	1.390	MON	283	3,391	03/26/2013	04/16/2039
0399999. U.S. Government - Commercial Mortgage-Backed Securities						175,451	XXX	171,228	172,580	174,323	0	(431)	0	0	XXX	XXX	XXX	283	3,391	XXX	XXX
0599999. Total - U.S. Government						2,173,587	XXX	2,174,291	2,172,580	2,174,486	0	418	0	0	XXX	XXX	XXX	6,203	25,892	XXX	XXX
All Other Governments - Issuer Obligations																					
135087 UE 2	CANADA		C		1FE	300,133	106.160	222,937	151,822	178,811		(5,583)		(33,382)	9.750	5.860	JD	1,254	15,897	06/12/2001	06/01/2021
56344Z BB 4	MANITOBA PROVINCE		C		1FE	61,708	81.350	48,810	43,378	43,938		(240)		(8,340)	5.500	5.010	MN	308	2,615	02/27/2004	11/15/2018
563469 DS 1	MANITOBA PROVINCE		C		1FE	225,980	104.718	209,438	144,592	158,062		(1,269)		(29,952)	7.750	6.460	JD	306	11,872	05/17/2002	12/22/2025
642869 AE 1	NEW BRUNSWICK		C		1FE	24,963	73.319	18,330	18,074	18,049		1		(3,438)	3.550	3.550	JD	51	690	05/03/2013	06/03/2043
651329 BA 1	NEWFOUNDLAND & LAB HYDRO		C		1FE	104,511	102.332	102,333	72,296	75,906		(182)		(14,435)	6.650	6.140	FA	1,659	5,158	09/05/2002	08/27/2031
651329 BC 7	NEWFOUNDLAND & LAB HYDRO		C		1FE	70,386	94.806	71,105	54,222	52,474		75		(10,003)	5.700	5.990	JJ	1,436	3,465	08/13/2003	07/14/2033
669827 8Z 3	NOVA SCOTIA		C		1FE	27,860	85.169	21,292	18,074	19,850		(54)		(3,773)	4.400	3.800	JD	67	853	03/21/2012	06/01/2042
66989Z EG 9	NOVA SCOTIA PROVINCE		C		1FE	127,910	75.092	93,866	90,370	90,846		(6)		(17,302)	3.500	3.470	JD	259	3,385	10/11/2012	06/02/2062
683234 LN 6	ONTARIO PROVINCE		C		1FE	252,085	98.201	176,762	130,133	170,374		(3,584)		(31,885)	6.250	3.240	FA	2,851	8,739	09/24/2012	08/25/2028
683234 SL 3	ONTARIO PROVINCE		C		1FE	66,653	99.329	64,564	46,992	48,694		(79)		(9,265)	5.850	5.520	MS	869	2,935	01/15/2004	03/08/2033
683234 YD 4	ONTARIO PROVINCE		C		1FE	224,949	89.255	200,825	162,666	165,512		(104)		(31,511)	4.700	4.570	JD	627	8,181	09/22/2006	06/02/2037
689551 ED 7	CITY OF OTTAWA		C		1FE	47,934	80.253	40,127	36,148	36,060		1		(6,868)	4.200	4.210	JJ	639	1,643	07/17/2013	07/30/2053
705464 DQ 5	PEEL REG ONTARIO		C		1FE	24,965	90.298	22,575	18,074	18,405		(9)		(3,504)	5.100	4.960	JD	8	976	03/08/2011	06/29/2040
741666 CR 0	PRINCE EDWARD ISLAND		C		1FE	121,606	92.356	115,446	90,370	89,892		17		(17,123)	5.300	5.340	MN	566	5,214	01/28/2005	05/19/2036
741666 CS 8	PRINCE EDWARD ISLAND		C		1FE	57,278	85.778	51,467	43,378	42,421		33		(8,084)	4.650	4.810	MN	238	2,196	03/17/2010	11/19/2037
748148 QJ 5	QUEBEC PROVINCE		C		1FE	182,548	98.084	200,092	147,484	138,704		513		(26,480)	6.000	6.660	AO	2,224	9,421	10/14/1999	10/01/2029
803854 JA 7	SASKATCHEW PROVINCE		C		1FE	50,116	98.551	49,276	36,148	36,814		(29)		(7,008)	5.800	5.630	MS	680	2,259	01/09/2004	09/05/2033
891288 DD 1	CITY OF TORONTO		C		1FE	47,238	85.448	37,597	31,810	34,643		(84)		(6,588)	4.700	4.130	JD	90	1,600	12/06/2011	06/10/2041
975026 FN 0	CITY OF WINNIPEG		C		1FE	68,134	79.228	55,460	50,607	50,556		34		(9,633)	6.250	6.300	MN	391	3,462	03/13/2002	11/17/2017
98704C QT 6	REGIONAL MUNI OF YORK		C		1FE	26,223	78.506	19,627	18,074	18,497		(26)		(3,519)	4.000	3.800	MN	63	775	10/11/2012	05/31/2032
98704C QW 9	REGIONAL MUNI OF YORK		C		1FE	47,197	78.661	39,331	36,148	37,261		(52)		(7,094)	4.050	3.810	MN	245	1,613	09/18/2014	05/01/2034
0699999. All Other Governments - Issuer Obligations						2,160,377	XXX	1,861,260	1,440,860	1,525,769	0	(10,627)	0	(289,187)	XXX	XXX	XXX	14,831	92,949	XXX	XXX
1099999. Total - All Other Governments						2,160,377	XXX	1,861,260	1,440,860	1,525,769	0	(10,627)	0	(289,187)	XXX	XXX	XXX	14,831	92,949	XXX	XXX

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
196558 RW 2	COLORADO RIVER TX MUN WTR				1FE	200,000	103.600	207,200	200,000	200,000					3.250	3.240	JJ	3,250	6,500	11/30/2011.	01/01/2019.
313383 HU 8	FHLB				1	201,001	98.749	197,498	200,000	200,942		(58)			1.750	1.630	JD	185	1,750	09/14/2015.	06/12/2020.
3135G0 JA 2	FNMA				1	198,666	100.122	200,244	200,000	199,506		368			1.125	1.310	AO	400	2,250	09/11/2013.	04/27/2017.
3137EA DK 2	FHLMC				1	98,072	98.797	98,797	100,000	98,647		364			1.250	1.640	FA	521	1,250	05/29/2014.	08/01/2019.
438701 WS 9	HONOLULU HI CITY & CNTY			1	1FE	200,000	100.124	200,248	200,000	200,000					2.554	2.550	JJ	1,972		07/23/2015.	07/01/2021.
491189 FV 3	KENTUCKY ASSET/LIABILITY COMMN			1	1FE	200,000	99.791	199,582	200,000	200,000					2.668	2.660	AO	1,334	5,336	02/07/2013.	04/01/2021.
59259Y DF 3	METROPOLITAN TRANSN AUTH NY			1	1FE	192,834	108.322	189,564	175,000	182,939		(2,594)			4.969	3.300	MN	1,111	8,696	12/28/2011.	11/15/2018.
746173 FM 0	PURDUE UNIV IN REVS				1FE	218,068	101.449	202,898	200,000	202,052		(4,042)			4.073	2.000	JJ	4,073	8,146	11/28/2011.	07/01/2016.
783186 NE 5	RUTGERS ST UNIV NJ			1	1FE	211,280	105.154	210,308	200,000	206,176		(1,311)			3.896	3.120	MN	1,299	7,792	11/28/2011.	05/01/2020.
797669 UH 9	SAN FRANCISCO CA BAY AREA RAPID TRAN				1FE	200,000	100.364	200,728	200,000	200,000					1.712	1.710	JJ	1,712	3,424	09/21/2012.	07/01/2018.
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						1,919,921	XXX	1,907,067	1,875,000	1,890,262	0	(7,273)	0	0	XXX	XXX	XXX	15,857	45,144	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
3128M4 WK 5	FHLMC G03050			2	1	31,071	109.270	31,790	29,093	31,008		(724)			5.000	3.240	MON	121	1,455	12/02/2011.	07/01/2037.
3128M7 L4 6	FHLMC G05447			2	1	41,414	107.794	42,463	39,393	41,344		(882)			4.500	3.360	MON	148	1,773	11/21/2011.	05/01/2039.
3128M8 AV 6	FHLMC G06020			2	1	20,003	111.153	20,419	18,370	19,909		(540)			5.500	3.120	MON	84	1,010	03/27/2012.	12/01/2039.
3128MJ S3 5	FHLMC G08537			2	1	176,885	100.028	179,545	179,493	177,004		292			3.000	3.210	MON	449	5,385	07/28/2014.	07/01/2043.
3128MJ UA 6	FHLMC G08576			2	1	93,739	103.022	96,347	93,520	93,713		(58)			3.500	3.460	MON	273	3,273	03/19/2014.	03/01/2044.
3128MJ VV 9	FHLMC G08627			2	1	144,361	103.022	142,768	138,580	143,961		(841)			3.500	2.850	MON	404	4,042	02/18/2015.	02/01/2045.
31292S B3 3	FHLMC C09058			2	1	87,257	105.751	88,408	83,600	86,762		(1,114)			4.000	3.210	MON	279	3,344	03/19/2014.	03/01/2044.
3132GK F4 3	FHLMC Q04087			2	1	35,168	103.133	35,667	34,584	35,090		(121)			3.500	3.240	MON	101	1,210	12/02/2011.	10/01/2041.
3132GV L6 7	FHLMC Q09949			2	1	117,719	99.938	112,094	112,164	117,130		(706)			3.000	2.320	MON	280	3,365	12/04/2012.	08/01/2042.
3138AW 4W 0	FNMA #AJ5336			2	1	66,234	103.545	66,353	64,081	65,755		(472)			3.000	2.280	MON	160	1,922	03/26/2012.	11/01/2026.
3138M2 A3 0	FNMA #AO9925			2	1	100,530	103.398	97,259	94,063	99,825		(930)			3.500	2.470	MON	274	3,292	12/04/2012.	07/01/2042.
31398Q ZS 9	FHLMC 3745 AV			2	1	250,946	107.611	248,250	230,691	244,198		(3,203)			4.000	2.460	MON	769	9,228	12/20/2011.	09/15/2023.
31417Y TT 4	FNMA #MA0561			2	1	83,417	106.069	85,028	80,162	83,163		(676)			4.000	3.240	MON	267	3,206	11/21/2011.	11/01/2040.
31418R GS 4	FNMA #AD3808			2	1	24,890	108.230	25,508	23,568	24,823		(398)			4.500	3.270	MON	88	1,061	12/02/2011.	04/01/2040.
31419G CZ 5	FNMA #AE5487			2	1	50,265	104.910	50,720	48,346	49,871		(491)			3.500	2.510	MON	141	1,692	12/01/2011.	10/01/2025.
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities						1,323,899	XXX	1,322,619	1,269,708	1,313,556	0	(10,864)	0	0	XXX	XXX	XXX	3,838	45,258	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						3,243,820	XXX	3,229,686	3,144,708	3,203,818	0	(18,137)	0	0	XXX	XXX	XXX	19,695	90,402	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
00206R BN 1	AT&T INC			1	2FE	194,171	94.749	189,498	200,000	194,460		289			2.625	3.070	JD	438	4,266	11/06/2015.	12/01/2022.
0258M0 DP 1	AMERICAN EXPRESS CREDIT				1FE	199,916	99.582	199,165	200,000	199,938		16			2.250	2.250	FA	1,700	4,500	08/12/2014.	08/15/2019.
037833 AK 6	APPLE INC			1	1FE	88,211	97.129	97,130	100,000	90,621		1,085			2.400	3.880	MN	387	2,400	09/18/2013.	05/03/2023.
039483 BB 7	ARCHER-DANIELS-MIDLAND			1	1FE	225,276	108.519	217,039	200,000	217,411		(3,104)			4.479	2.660	MS	2,986	8,958	05/23/2013.	03/01/2021.
05531F AS 2	BB&T CORPORATION			1	1FE	199,758	100.148	200,297	200,000	199,809		48			2.450	2.470	JJ	2,259	2,954	12/03/2014.	01/15/2020.
06406H BM 0	BANK OF NEW YORK MELLON				1FE	230,372	110.160	220,320	200,000	220,251		(5,711)			5.450	2.310	MN	1,393	10,900	03/12/2014.	05/15/2019.
06849R AF 9	BARRICK NA FINANCE LLC			1	2FE	110,707	89.691	89,691	100,000	107,076		(1,188)			4.400	2.970	MN	379	4,400	10/31/2012.	05/30/2021.
09247X AL 5	BLACKROCK INC			1	1FE	150,470	102.471	153,707	150,000	150,415		(43)			3.500	3.460	MS	1,502	5,250	09/12/2014.	03/18/2024.
120568 AV 2	BUNGE LIMITED FINANCE CO			1	2FE	99,808	100.705	100,705	100,000	99,941		39			3.200	3.240	JD	142	3,200	06/12/2012.	06/15/2017.
12189L AB 7	BURLINGTON NORTH SANTA FE			1	2FE	102,890	103.510	103,510	100,000	101,605		(332)			3.600	3.200	MS	1,200	3,600	12/02/2011.	09/01/2020.
172967 HC 8	CITIGROUP INC				2FE	99,649	100.619	100,620	100,000	99,802		69			2.500	2.570	MS	660	2,500	09/19/2013.	09/26/2018.
20825C AN 4	CONOCOPHILLIPS			1	1FE	215,041	106.239	212,478	200,000	207,804		(3,173)			5.200	3.410	MN	1,329	10,400	09/16/2013.	05/15/2018.

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Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
25179M AP 8	DEVON ENERGY CORPORATION			1	2FE	104,074	86.931	86,932	100,000	102,820		(417)			3.250	2.740	MN	415	3,250	11/21/2012.	05/15/2022.
257375 AH 8	DOMINION GAS HLDGS LLC			1	1FE	99,724	98.301	98,301	100,000	99,749		24			3.600	3.630	JD	160	3,670	12/03/2014.	12/15/2024.
260543 CH 4	DOW CHEMICAL CO			1	2FE	98,266	96.044	96,045	100,000	98,751		160			3.000	3.200	MN	383	3,000	11/06/2012.	11/15/2022.
277432 AH 3	EASTMAN CHEMICAL CO			1	2FE	114,164	109.452	109,453	100,000	107,806		(1,859)			5.500	3.330	MN	703	5,500	06/04/2012.	11/15/2019.
30231G AF 9	EXXON MOBIL CORPORATION			1	1FE	100,990	97.475	97,476	100,000	100,921		(69)			2.709	2.590	MS	865	1,355	03/18/2015.	03/06/2025.
341099 CP 2	DUKE ENERGY FLORIDA INC			1	1FE	132,369	101.885	127,356	125,000	129,675		(807)			3.100	2.350	FA	1,464	3,875	07/19/2012.	08/15/2021.
354613 AK 7	FRANKLIN RESOURCES INC			1	1FE	192,084	94.325	188,651	200,000	192,115		31			2.850	3.340	MS	1,441		12/11/2015.	03/30/2025.
361448 AQ 6	GATX CORP			1	2FE	99,331	100.147	100,148	100,000	99,490		60			3.900	3.980	MS	986	3,900	03/14/2013.	03/30/2023.
372546 AR 2	GEORGE WASHINGTON UNIV			1	1FE	200,357	99.707	199,414	200,000	200,120		(69)			1.827	1.790	MS	1,076	3,654	06/28/2012.	09/15/2017.
38141G RC 0	GOLDMAN SACHS GROUP INC				1FE	99,958	100.702	100,703	100,000	99,982		8			2.375	2.380	JJ	1,049	2,375	01/16/2013.	01/22/2018.
45866F AA 2	INTERCONTINENTAL EXCHANGE			1	1FE	99,225	102.858	102,858	100,000	99,372		67			4.000	4.090	AO	844	4,000	10/01/2013.	10/15/2023.
478111 AB 3	JOHNS HOPKINS HEALTH SYS			1	1FE	100,000	98.902	98,903	100,000	100,000					2.767	2.760	MN	354	2,767	05/01/2013.	05/15/2023.
581557 BE 4	MCKESSON CORP			1	2FE	100,000	100.479	100,479	100,000	100,000					3.796	3.790	MS	1,118	3,796	03/05/2014.	03/15/2024.
58933Y AB 1	MERCK & CO INC			1	1FE	49,609	100.042	50,021	50,000	49,997		84			2.250	2.420	JJ	519	1,125	03/15/2011.	01/15/2016.
59156R BH 0	METLIFE INC			1	1FE	125,864	101.604	127,005	125,000	125,766		(79)			3.600	3.510	AO	1,013	4,500	09/19/2014.	04/10/2024.
617446 7U 7	MORGAN STANLEY				1FE	146,600	100.090	150,135	150,000	148,227		733			2.125	2.650	AO	584	3,188	10/03/2013.	04/25/2018.
693476 BN 2	PNC FUNDING CORP			1	1FE	106,160	102.356	102,356	100,000	104,246		(636)			3.300	2.540	MS	1,036	3,300	11/21/2012.	03/08/2022.
74456Q AS 5	PUBLIC SERVICE ELEC & GAS			1	1FE	117,873	107.354	107,355	100,000	106,796		(2,804)			5.300	2.290	MN	883	5,300	11/23/2011.	05/01/2018.
78355H JS 9	RYDER SYSTEM INC			1	2FE	101,322	100.659	100,659	100,000	100,439		(396)			2.500	2.080	MS	833	2,500	09/24/2013.	03/01/2017.
828807 CS 4	SIMON PROPERTY GROUP LP			1	1FE	149,706	100.730	151,096	150,000	149,741		26			3.375	3.390	AO	1,266	5,358	09/03/2014.	10/01/2024.
87612E AV 8	TARGET CORP			1	1FE	134,471	106.971	133,714	125,000	132,673		(1,580)			3.875	2.430	JJ	2,234	4,844	11/05/2014.	07/15/2020.
89236T CQ 6	TOYOTA MOTOR CREDIT CORP			1	1FE	199,508	99.904	199,808	200,000	199,538		30			2.800	2.830	JJ	2,613		07/08/2015.	07/13/2022.
91913Y AM 2	VALERO ENERGY CORP			1	2FE	111,524	105.027	105,028	100,000	103,300		(2,166)			6.125	3.770	JD	272	6,125	12/21/2011.	06/15/2017.
92343V BQ 6	VERIZON COMMUNICATIONS			1	2FE	109,097	107.211	107,212	100,000	107,496		(1,469)			4.500	2.780	MS	1,325	4,500	11/24/2014.	09/15/2020.
942683 AF 0	ACTAVIS INC			1	2FE	99,165	98.176	98,176	100,000	99,407		77			3.250	3.340	AO	813	3,250	09/27/2012.	10/01/2022.
94974B GP 9	WELLS FARGO & COMPANY				1FE	149,760	100.770	151,156	150,000	149,764		4			3.550	3.560	MS	1,376		11/06/2015.	09/29/2025.
98458P AC 9	YALE UNIVERSITY			1	1FE	203,858	100.587	201,175	200,000	203,056		(802)			2.086	1.600	AO	881	4,172	02/04/2015.	04/15/2019.
007863 AH 6	AEROPORTS DE MONTREAL		C	1	1FE	76,805	73.115	54,836	54,222	54,222				(10,327)	3.919	3.910	MS	566	2,276	09/21/2012.	09/26/2042.
078149 DW 8	BELL CANADA		C	1	2FE	95,658	92.032	89,271	70,127	70,461		(24)		(13,417)	7.000	6.940	MS	1,335	5,260	10/25/2000.	09/24/2027.
11257Z AC 3	BROOKFIELD ASSET MAN INC		C	1	2FE	51,056	76.911	38,456	36,148	36,134		2		(6,883)	4.540	4.540	MS	417	1,741	09/07/2012.	03/31/2023.
112585 AG 9	BROOKFIELD ASSET MAN INC		C	1	2FE	48,931	80.673	40,337	36,148	36,136		3		(6,883)	5.300	5.300	MS	639	2,067	10/20/2010.	03/01/2021.
12657Z AW 3	CU INC		C	1	1FE	73,434	77.959	58,469	54,222	54,222				(10,327)	4.543	4.540	AO	464	2,697	10/19/2011.	10/24/2041.
12657Z BG 7	CU INC		C	1	1FE	38,352	71.223	35,612	36,148	36,148				(2,204)	3.964	3.960	JJ	615		07/23/2015.	07/27/2045.
136069 CV 1	CANADIAN IMPERIAL BANK		C	13	2FE	115,212	79.247	93,512	85,309	85,165		20		(16,223)	6.000	6.020	JD	364	5,495	06/03/2008.	06/06/2023.
136765 AP 9	CANADIAN WESTERN BANK		C	13	2FE	50,787	73.256	36,628	36,148	36,148				(6,885)	3.463	3.460	JD	51	1,332	12/12/2012.	12/17/2024.
14006Z AD 9	CAPITAL DESJARDINS INC		C	1	1FE	97,912	80.487	80,488	72,296	72,296				(13,770)	5.187	5.180	MN	587	4,116	04/30/2010.	05/05/2020.
29290Z AC 4	ENBRIDGE GAS DISTRIBUTION		C		2FE	48,936	91.076	45,538	36,148	36,137				(6,883)	6.160	6.160	JD	97	2,371	12/11/2003.	12/16/2033.
293365 AC 6	ENMAX CORP		C	1	2FE	87,665	73.749	73,749	72,296	72,296				(13,770)	3.805	3.800	JD	203	2,945	12/02/2014.	12/05/2024.
31807Z AE 2	FINNING INTL INC		C		2FE	97,853	79.081	79,082	72,296	72,282		7		(13,768)	6.020	6.020	JD	369	4,663	05/09/2008.	06/01/2018.
35085Z AM 8	407 INTERNATIONAL INC		C	1	2FE	97,784	90.806	90,807	72,296	72,218		3		(13,755)	5.750	5.750	FA	1,581	4,500	02/08/2006.	02/14/2036.
35085Z BJ 4	407 INTERNATIONAL INC		C	1	1FE	91,978	77.446	77,447	72,296	72,244		7		(13,760)	3.350	3.360	MN	306	2,651	05/16/2014.	05/16/2024.
39191Z AF 6	GREATER TORONTO AIRPORTS		C	1	1FE	99,449	102.286	102,287	72,296	73,189		(37)		(13,935)	6.980	6.850	AO	1,075	5,493	11/22/2002.	10/15/2032.

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Showing all Long-Term BONDS Owned December 31 of Current Year

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CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
40156A AA 3	GUELPH HYDRO ELECTRIC		C		1FE	48,956	83.824	41,912	36,148	36,148				(6,885)	5.264	5.260	JD	135	2,043	12/01/2010.	12/06/2030.
448055 AK 9	HUSKY ENERGY INC		I.	1	2FE	100,693	89.647	89,648	100,000	100,592		(61)			4.000	3.910	AO	844	4,000	03/25/2014.	04/15/2024.
455870 AB 1	INDUSTRIAL ALLIANCE		C	13	1FE	92,009	73.781	73,781	72,296	72,265		4		(13,764)	2.800	2.800	MN	256	2,216	05/16/2014.	05/16/2024.
45824R AA 7	INTEGRATED TEAM SJHC		C		1FE	24,139	90.445	22,298	17,824	17,824				(3,395)	5.946	5.940	MN	93	1,137	03/08/2011.	11/30/2042.
548243 AF 1	LOWER MATTAGAMI ENERGY		C	1	1FE	48,563	82.989	41,495	36,148	36,148				(6,885)	4.944	4.940	MS	501	1,919	09/17/2013.	09/21/2043.
739239 AB 7	POWER CORPORATION CANADA		C	1	1FE	97,853	84.958	84,958	72,296	72,278		6		(13,767)	7.570	7.570	AO	1,062	5,963	04/15/2009.	04/22/2019.
780086 GH 1	ROYAL BANK OF CANADA		C		1FE	93,945	74.704	74,704	72,296	72,278		8		(13,767)	2.770	2.770	JD	115	2,147	12/06/2013.	12/11/2018.
78461G AB 8	SNC-LAVALIN INNISFREE		C		1FE	48,362	92.546	45,711	35,709	35,709				(6,801)	6.632	6.630	JD	7	2,501	07/08/2010.	06/30/2044.
95751Z AN 3	WESTCOAST ENERGY		C		2FE	97,912	74.916	74,917	72,296	72,296				(13,770)	4.791	4.790	AO	615	3,788	10/25/2011.	10/28/2041.
987172 AA 1	YORK UNIVERSITY		C	1	1FE	97,882	103.493	103,493	72,296	72,277				(13,766)	6.480	6.480	MS	1,493	5,006	03/07/2002.	03/07/2042.
21685W DD 6	RABOBANK NEDERLAND UTR		R		1FE	200,618	104.698	209,396	200,000	200,475		(68)			3.875	3.830	FA	3,078	7,750	09/24/2013.	02/08/2022.
767201 AK 2	RIO TINTO FIN USA LTD		R	1	1FE	104,865	98.030	98,030	100,000	102,912		(554)			3.500	2.850	MN	574	3,500	05/01/2012.	11/02/2020.
76720A AE 6	RIO TINTO FIN USA PLC		R	1	1FE	99,452	98.157	98,158	100,000	99,815		110			1.625	1.730	FA	587	1,625	08/16/2012.	08/21/2017.
85771S AA 4	STATOIL ASA		R	1	1FE	228,860	109.121	218,243	200,000	217,562		(5,067)			5.250	2.450	AO	2,217	10,500	09/23/2013.	04/15/2019.
3299999.	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations					7,817,249	XXX	7,449,038	7,190,705	7,288,257	0	(29,495)	0	(255,590)	XXX	XXX	XXX	61,127	254,334	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
14041N EM 9	COMET 2013-A3 A3		..	2	1FE	249,922	99.855	249,640	250,000	249,958		37			0.960	0.970	MON	107	1,800	03/18/2015.	09/16/2019.
17305E DY 8	CCCIT 2007-A8 A8		..	2	1FE	284,883	106.810	267,025	250,000	267,471		(9,957)			5.650	1.510	MS	3,963	14,125	03/25/2014.	09/20/2019.
254683 AC 9	DCENT 2007-A1 A1		..	2	1FE	286,455	106.970	267,425	250,000	267,204		(9,876)			5.650	1.550	MON	628	14,125	01/09/2014.	03/16/2020.
36159J DH 1	GEMNT 2012-6 A		..	2	1FE	248,359	99.370	248,425	250,000	249,286		431			1.360	1.530	MON	151	3,400	10/25/2013.	08/17/2020.
3599999.	Industrial & Miscellaneous - Other Loan-Backed and Structured Securities					1,069,619	XXX	1,032,515	1,000,000	1,033,919	0	(19,365)	0	0	XXX	XXX	XXX	4,849	33,450	XXX	XXX
3899999.	Total - Industrial & Miscellaneous (Unaffiliated)					8,886,868	XXX	8,481,553	8,190,705	8,322,176	0	(48,860)	0	(255,590)	XXX	XXX	XXX	65,976	287,784	XXX	XXX
Totals																					
7799999.	Total - Issuer Obligations					13,895,683	XXX	13,220,428	12,506,565	12,704,451	0	(46,546)	0	(544,777)	XXX	XXX	XXX	97,735	414,928	XXX	XXX
7899999.	Total - Residential Mortgage-Backed Securities					1,323,899	XXX	1,322,619	1,269,708	1,313,556	0	(10,864)	0	0	XXX	XXX	XXX	3,838	45,258	XXX	XXX
7999999.	Total - Commercial Mortgage-Backed Securities					175,451	XXX	171,228	172,580	174,323	0	(431)	0	0	XXX	XXX	XXX	283	3,391	XXX	XXX
8099999.	Total - Other Loan-Backed and Structured Securities					1,069,619	XXX	1,032,515	1,000,000	1,033,919	0	(19,365)	0	0	XXX	XXX	XXX	4,849	33,450	XXX	XXX
8399999.	Grand Total - Bonds					16,464,652	XXX	15,746,790	14,948,853	15,226,249	0	(77,206)	0	(544,777)	XXX	XXX	XXX	106,705	497,027	XXX	XXX

Sch. D - Pt. 2 - Sn. 1
NONE

Sch. D - Pt. 2 - Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912828 M5 6	US TREASURY N/B		12/21/2015	CITIGROUP/ELECTRONIC		75,381	75,000	172
912828 SM 3	US TREASURY N/B		03/13/2015	CITIGROUP/ELECTRONIC		150,879	150,000	688
912828 VA 5	US TREASURY N/B		03/13/2015	RBS		97,582	100,000	423
912828 WS 5	US TREASURY N/B		05/21/2015	BARCLAYS AMERICAN		303,328	300,000	1,980
912828 WY 2	US TREASURY N/B		08/06/2015	DMG		153,428	150,000	64
912828 XB 1	US TREASURY N/B		06/02/2015	CITIGROUP/ELECTRONIC		98,707	100,000	110
912828 XQ 8	US TREASURY N/B		11/06/2015	BARCLAYS AMERICAN		99,531	100,000	565
0599999. Total - Bonds - U.S. Government						978,836	975,000	4,002
Bonds - U.S. Special Revenue and Special Assessment								
3128MJ VV 9	FHLMC G08627		02/18/2015	APSEC		156,258	150,000	321
313383 HU 8	FHLB		09/14/2015	BANK OF AMERICA		201,001	200,000	904
438701 WS 9	HONOLULU HI CITY & CNTY		07/23/2015	BOAMUNI		200,000	200,000	
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						557,259	550,000	1,225
Bonds - Industrial and Miscellaneous								
00206R BN 1	AT&T INC		11/06/2015	VARIOUS		194,171	200,000	1,956
14041N EM 9	COMET 2013-A3 A3		03/18/2015	NOMURA-MTG		249,922	250,000	53
30231G AF 9	EXXON MOBIL CORPORATION		03/18/2015	INCAP		100,990	100,000	128
354613 AK 7	FRANKLIN RESOURCES INC		12/11/2015	CITIGROUP/ELECTRONIC		192,084	200,000	1,203
89236T CQ 6	TOYOTA MOTOR CREDIT CORP		07/08/2015	BANK OF AMERICA		199,508	200,000	
94974B GP 9	WELLS FARGO & COMPANY		11/06/2015	WELLSCORP		149,760	150,000	651
98458P AC 9	YALE UNIVERSITY		02/04/2015	BARCLAYS AMERICAN		203,858	200,000	1,321
12657Z BG 7	CU INC	C	07/23/2015	ROYAL BANK OF CANADA		38,352	36,148	
3899999. Total - Bonds - Industrial and Miscellaneous						1,328,645	1,336,148	5,312
8399997. Total - Bonds - Part 3						2,864,740	2,861,148	10,539
8399998. Total - Bonds - Summary Item from Part 5						302,313	300,000	759
8399999. Total - Bonds						3,167,053	3,161,148	11,298
9999999. Total - Bonds, Preferred and Common Stocks						3,167,053	XXX	11,298

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
38378K DB 2	GNMA 2013-43 B	..	12/01/2015.	MBS PMT		13,905	13,905	14,136	13,914		(9)		(9)		13,905			0	74	04/16/2039.
912828 RM 4	US TREASURY N/B	..	03/05/2015.	BANK OF AMERICA		201,570	200,000	200,755	200,368		(35)		(35)		200,333		1,237	1,237	691	10/31/2016.
912828 RR 3	US TREASURY N/B	..	02/26/2015.	RBS		101,445	100,000	99,730	99,734		6		6		99,740		1,705	1,705	575	11/15/2021.
912828 VU 1	US TREASURY N/B	..	03/05/2015.	CITIGROUP/ELECTRONIC		200,281	200,000	199,953	199,984		4		4		199,988		293	293	385	08/31/2015.
0599999.	Total - Bonds - U.S. Government					517,201	513,905	514,574	514,000	0	(34)	0	(34)	0	513,966	0	3,235	3,235	1,725	XXX
Bonds - All Other Government																				
135087 UE 2	CANADA	C	02/17/2015.	ROYAL BANK OF CANADA		30,993	18,074	35,762	25,933		(90)		(90)	3,569	29,413	(5,167)	6,747	1,580	420	06/01/2021.
40649C VL 7	REGIONAL MUNI OF HALTON	C	02/17/2015.	ROYAL BANK OF CANADA		40,759	36,148	45,856	43,005		2		2	2,858	45,865	(5,534)	428	(5,106)	146	06/02/2017.
642866 EQ 6	NEW BRUNSWICK	C	02/17/2015.	ROYAL BANK OF CANADA		46,182	36,148	48,217	42,860		8		8	5,899	48,767	(8,567)	5,983	(2,584)	365	12/27/2017.
68323A CT 9	ONTARIO PROVINCE	I.	03/18/2015.	TDEC		107,504	100,000	99,864	99,871		3		3		99,874		7,630	7,630	1,129	05/16/2024.
1099999.	Total - Bonds - All Other Government					225,438	190,370	229,699	211,669	0	(77)	0	(77)	12,326	223,919	(19,268)	20,788	1,520	2,060	XXX
Bonds - U.S. Political Subdivisions of States																				
180848 HN 6	CLARK CNTY NV	..	07/23/2015.	ROBERT W BAIRD		205,650	200,000	216,008	205,430		(2,062)		(2,062)		203,368		2,282	2,282	8,600	07/01/2016.
2499999.	Total - Bonds - U.S. Political Subdivisions of States					205,650	200,000	216,008	205,430	0	(2,062)	0	(2,062)	0	203,368	0	2,282	2,282	8,600	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
29270C YM 1	ENERGY NORTHWEST WA ELEC REV	..	12/10/2015.	SEELAUS		201,620	200,000	203,582	202,372		(517)		(517)		201,855		(235)	(235)	6,396	07/01/2019.
3128M4 WK 5	FHLMC G03050	..	12/01/2015.	MBS PMT		12,334	12,334	13,172	12,464		(131)		(131)		12,334			0	316	07/01/2037.
3128M7 L4 6	FHLMC G05447	..	12/01/2015.	MBS PMT		20,784	20,784	21,850	20,978		(194)		(194)		20,784			0	460	05/01/2039.
3128M8 AV 6	FHLMC G06020	..	12/01/2015.	MBS PMT		7,412	7,412	8,071	7,506		(94)		(94)		7,412			0	213	12/01/2039.
3128MJ S3 5	FHLMC G08537	..	12/01/2015.	MBS PMT		16,183	16,183	15,947	16,170		13		13		16,183			0	280	07/01/2043.
3128MJ UA 6	FHLMC G08576	..	12/01/2015.	MBS PMT		24,321	24,321	24,378	24,328		(7)		(7)		24,321			0	364	03/01/2044.
3128MJ VV 9	FHLMC G08627	..	12/01/2015.	MBS PMT		11,420	11,420	11,897			(35)		(35)		11,420			0	211	02/01/2045.
31292S B3 3	FHLMC C09058	..	12/01/2015.	MBS PMT		27,956	27,956	29,179	28,128		(172)		(172)		27,956			0	502	03/01/2044.
3130A1 NN 4	FHLB	..	03/05/2015.	SG		250,583	250,000	249,518	249,628		27		27		249,655		928	928	614	05/24/2017.
3132GK F4 3	FHLMC Q04087	..	12/01/2015.	MBS PMT		9,167	9,167	9,322	9,182		(15)		(15)		9,167			0	173	10/01/2041.
3132GV L6 7	FHLMC Q09949	..	12/01/2015.	MBS PMT		14,615	14,615	15,339	14,657		(42)		(42)		14,615			0	243	08/01/2042.
3135G0 GY 3	FNMA	..	03/05/2015.	TDEC		101,087	100,000	101,391	100,905		(77)		(77)		100,828		259	259	747	01/30/2017.
3138AW 4W 0	FNMA #AJ5336	..	12/01/2015.	MBS PMT		15,798	15,798	16,329	15,850		(52)		(52)		15,798			0	250	11/01/2026.
3138M2 A3 0	FNMA #AO9925	..	12/01/2015.	MBS PMT		15,746	15,746	16,828	15,817		(72)		(72)		15,746			0	304	07/01/2042.
31398Q ZS 9	FHLMC 3745 AV	..	12/01/2015.	MBS PMT		25,052	25,052	27,252	25,213		(160)		(160)		25,052			0	546	09/15/2023.
31417Y TT 4	FNMA #MA0561	..	12/01/2015.	MBS PMT		18,900	18,900	19,667	18,970		(70)		(70)		18,900			0	382	11/01/2040.
31418R GS 4	FNMA #AD3808	..	12/01/2015.	MBS PMT		8,271	8,271	8,735	8,331		(60)		(60)		8,271			0	186	04/01/2040.
31419G CZ 5	FNMA #AE5487	..	12/01/2015.	MBS PMT		13,726	13,726	14,271	13,787		(61)		(61)		13,726			0	252	10/01/2025.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					794,975	791,685	806,728	784,286	0	(1,719)	0	(1,719)	0	794,023	0	952	952	12,439	XXX
Bonds - Industrial and Miscellaneous																				
20030N AG 6	COMCAST CORP	..	02/19/2015.	HSBC		105,566	100,000	109,370	105,665		(527)		(527)		105,138		428	428	894	06/15/2016.
26875P AH 4	EOG RESOURCES INC	..	11/06/2015.	STIFEL NICOLAUS & CO, INC		100,336	100,000	103,237	101,909		(1,522)		(1,522)		100,388		(52)	(52)	3,201	02/01/2016.
30219G AB 4	EXPRESS SCRIPTS HOLDING CO	..	02/12/2015.	MATURITY		100,000	100,000	101,633	100,134		(134)		(134)		100,000			0	1,050	02/12/2015.
31428X AY 2	FEDEX CORP	..	02/19/2015.	WELLSCORP		107,752	100,000	101,263	101,174		(15)		(15)		101,160		6,592	6,592	2,389	01/15/2024.
36962G 5N 0	GENERAL ELEC CAP CORP	..	05/21/2015.	MILLENNIUM		206,788	200,000	199,714	199,879		24		24		199,903		6,885	6,885	5,123	01/09/2017.
375558 AQ 6	GILEAD SCIENCES INC	..	02/26/2015.	WELLSCORP		111,718	100,000	102,488	101,756		(40)		(40)		101,716		10,002	10,002	1,825	04/01/2021.
40428H PH 9	HSBC USA INC	..	02/26/2015.	MORGAN STANLEY		200,348	200,000	199,428	199,652		17		17		199,669		679	679	1,995	01/16/2018.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
438516 AZ 9	HONEYWELL INTERNATIONAL	..	02/04/2015.	SIG		227,446	200,000	216,592	209,910		(239)		(239)		209,671		17,775	17,775	4,833	02/15/2019.
48121C JN 7	JP MORGAN CHASE BANK NA	..	07/08/2015.	JP MORGAN		208,474	200,000	219,316	207,203		(2,611)		(2,611)		204,592		3,882	3,882	6,854	06/13/2016.
824348 AP 1	SHERWIN-WILLIAMS CO	..	02/19/2015.	RAJA		99,933	100,000	99,869	99,922		4		4		99,925		8	8	244	12/15/2017.
94974B EZ 9	WELLS FARGO & COMPANY	..	11/06/2015.	VARIOUS		204,432	200,000	199,488	199,789		67		67		199,856		4,576	4,576	3,566	12/15/2016.
063671 XX 4	BANK OF MONTREAL	C	06/10/2015.	MATURITY		81,070	72,296	97,863	86,063		4		4	11,845	97,912	(16,841)		(16,841)	2,100	06/10/2015.
45824R AA 7	INTEGRATED TEAM SJHC	C	11/30/2015.	SINK		259	250	339	298				0	41	339	(80)		(80)	16	11/30/2042.
78008S VD 5	ROYAL BANK OF CANADA	I.	02/19/2015.	MORGAN STANLEY		200,646	200,000	198,605	199,013		43		43		199,056		1,590	1,590	1,783	01/16/2018.
78461G AB 8	SNC-LAVALIN INNISFREE	C	12/31/2015.	SINK		462	439	594	522				0	72	594	(133)		(133)	23	06/30/2044.
884903 BD 6	THOMSON REUTERS CORP	C	07/15/2015.	MATURITY		31,427	28,918	39,094	34,421		7		7	4,737	39,165	(7,738)		(7,738)	1,850	07/15/2015.
3899999.	Total - Bonds - Industrial and Miscellaneous					1,986,657	1,901,903	1,988,893	1,947,310	0	(4,922)	0	(4,922)	16,695	1,959,084	(24,792)	52,365	27,573	37,746	XXX
8399997.	Total - Bonds - Part 4					3,729,921	3,597,863	3,755,902	3,662,695	0	(8,814)	0	(8,814)	29,021	3,694,360	(44,060)	79,622	35,562	62,570	XXX
8399998.	Total - Bonds - Summary Item from Part 5					301,912	300,000	302,313			(325)		(325)		301,988		(76)	(76)	1,703	XXX
8399999.	Total - Bonds					4,031,833	3,897,863	4,058,215	3,662,695	0	(9,139)	0	(9,139)	29,021	3,996,348	(44,060)	79,546	35,486	64,273	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					4,031,833	XXX	4,058,215	3,662,695	0	(9,139)	0	(9,139)	29,021	3,996,348	(44,060)	79,546	35,486	64,273	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Special Revenue and Special Assessment																				
3135G0 GY 3	FNMA	..	02/02/2015	MORGAN STANLEY	02/26/2015	MORGAN STANLEY	100,000	101,422	101,121	101,375		(47)		(47)			(254)	(254)	94	10
3137EA DS 5	FHLMC	..	03/17/2015	WELLSCORP	09/14/2015	BANK OF AMERICA	200,000	200,891	200,791	200,613		(278)		(278)			178	178	1,609	749
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments						300,000	302,313	301,912	301,988	0	(325)	0	(325)	0	0	(76)	(76)	1,703	759
8399998.	Total - Bonds						300,000	302,313	301,912	301,988	0	(325)	0	(325)	0	0	(76)	(76)	1,703	759
9999999.	Total - Bonds, Preferred and Common Stocks							302,313	301,912	301,988	0	(325)	0	(325)	0	0	(76)	(76)	1,703	759

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
			NAIC Company Code or Alien Insurer Identification Number	Naic Valuation Method (See *Purposes and Procedures Manual of the NAIC Investment Analysis Office)*	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?			9	10
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign				Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Number of Shares	% of Outstanding

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $..........0.

2. Total amount of intangible assets nonadmitted $..........0.

NONE

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
			Total Amount of Intangible Assets	5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Exempt Money Market Mutual Funds																				
31846V 20 3	FIRST AMER GOVT OBLIG FUND			12/31/2015	US BANK	XXX	53,958						53,958			0.010		MON		
31846V 41 9	FIRST AMERICAN TREASURY OBLI			12/30/2011	US BANK	XXX	100,002						100,002					MON		
8899999. Total - Exempt Money Market Mutual Funds							153,960	0	0	0	0	XXX	153,960	0	0	XXX	XXX	XXX	0	0
9199999. Total - Short-Term Investments							153,960	0	0	0	0	XXX	153,960	0	0	XXX	XXX	XXX	0	0

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB-Pt. D-Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1		2	3	4	5	6	7
Depository		Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories							
KEY BANK	CLEVELAND, OH USA					347,222	XXX
MODERN WOODMEN	ROCK ISLAND, IL USA			13,271		1,184,033	XXX
ROYAL BANK	CALGARY, AB CANADA					110,681	XXX
RBC DEXIA	TORONTO, ON CANADA						XXX
				2		26,291	XXX
0199999. Total - Open Depositories		XXX	XXX	13,273	0	1,668,227	XXX
Suspended Depositories							
0299998. Deposits in 0 depositories that do not exceed allowable limits in any one depository (see Instructions) - Suspended Depositories		XXX	XXX				
0299999. Total - Suspended Depositories		XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	13,273	0	1,668,227	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	2,108	XXX
0599999. Total Cash		XXX	XXX	13,273	0	1,670,335	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	3,307,119	4. April	2,553,656	7. July	3,087,620	10. October	2,445,136
2. February	1,410,952	5. May	2,530,715	8. August	3,331,424	11. November	2,997,800
3. March	3,360,801	6. June	4,276,700	9. September	2,773,390	12. December	3,511,236

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits for the Benefit of All Policyholders 3 Book/Adjusting Carrying Value	 4 Fair Value	All Other Special Deposits 5 Book/Adjusting Carrying Value	 6 Fair Value
1.	Alabama AL						
2.	Alaska AK						
3.	Arizona AZ						
4.	Arkansas AR						
5.	California CA						
6.	Colorado CO						
7.	Connecticut CT						
8.	Delaware DE						
9.	District of Columbia DC						
10.	Florida FL						
11.	Georgia GA						
12.	Hawaii HI						
13.	Idaho ID						
14.	Illinois IL						
15.	Indiana IN						
16.	Iowa IA						
17.	Kansas KS						
18.	Kentucky KY						
19.	Louisiana LA						
20.	Maine ME						
21.	Maryland MD						
22.	Massachusetts MA						
23.	Michigan MI						
24.	Minnesota MN						
25.	Mississippi MS						
26.	Missouri MO						
27.	Montana MT						
28.	Nebraska NE						
29.	Nevada NV						
30.	New Hampshire NH						
31.	New Jersey NJ						
32.	New Mexico NM						
33.	New York NY						
34.	North Carolina NC	ST	Department of Insurance	100,000	100,000		
35.	North Dakota ND						
36.	Ohio OH	B	Department of Insurance	402,646	401,844		
37.	Oklahoma OK						
38.	Oregon OR						
39.	Pennsylvania PA						
40.	Rhode Island RI						
41.	South Carolina SC	B	Department of Insurance	124,838	125,836		
42.	South Dakota SD						
43.	Tennessee TN						
44.	Texas TX						
45.	Utah UT						
46.	Vermont VT						
47.	Virginia VA						
48.	Washington WA						
49.	West Virginia WV						
50.	Wisconsin WI						
51.	Wyoming WY						
52.	American Samoa AS						
53.	Guam GU						
54.	Puerto Rico PR						
55.	US Virgin Islands VI						
56.	Northern Mariana Islands MP						
57.	Canada CAN	O	OSFI	2,892,290	3,421,048		
58.	Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59.	Total	XXX	XXX	3,519,774	4,048,728	0	0

DETAILS OF WRITE-INS

5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

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