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ANNUAL STATEMENT

For the Year Ended December 31, 2015

of the Condition and Affairs of the

North American Swiss Alliance

NAIC Group Code.....0000, 0000 (Current Period) (Prior Period) | NAIC Company Code..... 56375 | Employer's ID Number..... 34-0719168

Organized under the Laws of OH | State of Domicile or Port of Entry OH | Country of Domicile US

Incorporated/Organized..... September 6, 1889 | Commenced Business..... September 6, 1889

Statutory Home Office	26777 Lorain Road, Suite 321….. North Olmsted ..... OH ..... US ..... 44070 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	26777 Lorain Road, Suite 321….. North Olmsted ..... OH ..... US..... 44070 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-777-7114 *(Area Code) (Telephone Number)*
Mail Address	26777 Lorain Road, Suite 321….. North Olmsted ..... OH ..... US ..... 44070 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	26777 Lorain Road, Suite 321….. North Olmsted ..... OH ..... US ..... 44070 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-777-7114 *(Area Code) (Telephone Number)*
Internet Web Site Address	n/a	
Statutory Statement Contact	Lynn Kosin *(Name)*	440-777-7114 *(Area Code) (Telephone Number) (Extension)*
	naswiss@sbcglobal.net *(E-Mail Address)*	*(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Alois Wendelin Amstutz	President	2. Lynn M. Kosin	Secretary
3. Lynn M. Kosin	Treasurer	4.	

OTHER

Donald Phillips Robison — Vice-President

DIRECTORS OR TRUSTEES

Alois Wendelin Amstutz	Richard Alan Rowland	William George Preslock	Donald Phillips Robison
Richard Herman Hardt	Marilyn Almo Kozma	Carl Hans Kunzler	Darlene Kilchemann
Jan Markowski			

State of........ Cuyahoga
County of..... Ohio

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Alois Wendelin Amstutz	Lynn M. Kosin	Lynn M. Kosin
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This ________ day of ____________ 2016

a. Is this an original filing? Yes [X] No [ ]
b. If no 1. State the amendment number ________
2. Date filed ________
3. Number of pages attached ________

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities		0.0			0	0.0
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	25,025	0.7	25,025		25,025	0.7
1.22 Issued by U.S. government sponsored agencies		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations		0.0			0	0.0
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations		0.0			0	0.0
1.43 Revenue and assessment obligations	1,764,956	48.8	1,764,956		1,764,956	48.8
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC		0.0			0	0.0
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.0			0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other		0.0			0	0.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	1,609,878	44.5	1,609,878		1,609,878	44.5
2.2 Unaffiliated non-U.S. securities (including Canada)		0.0			0	0.0
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated	168,889	4.7	168,889		168,889	4.7
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated		0.0			0	0.0
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.........0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans	5,552	0.2	5,552		5,552	0.2
7. Derivatives		0.0			0	0.0
8. Receivables for securities		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	43,291	1.2	43,291		43,291	1.2
11. Other invested assets		0.0			0	0.0
12. Total invested assets	3,617,591	100.0	3,617,591	0	3,617,591	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8)		
2.2	Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16		
3.2	Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13		
5.2	Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17		
9.2	Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15		
10.2	Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		3,545,751
2.	Cost of bonds and stocks acquired, Part 3, Column 7		388,935
3.	Accrual of discount		1,825
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12		
4.2	Part 2, Section 1, Column 15		
4.3	Part 2, Section 2, Column 13		
4.4	Part 4, Column 11		0
5.	Total gain (loss) on disposals, Part 4, Column 19		632
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		345,632
7.	Deduct amortization of premium		22,764
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15		
8.2	Part 2, Section 1, Column 19		
8.3	Part 2, Section 2, Column 16		
8.4	Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14		
9.2	Part 2, Section 1, Column 17		
9.3	Part 2, Section 2, Column 14		
9.4	Part 4, Column 13		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		3,568,747
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		3,568,747

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	25,025	26,130	23,228	25,000
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	25,025	26,130	23,228	25,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	1,764,956	1,750,477	1,814,960	1,635,000
Industrial and Miscellaneous and Hybrid	8. United States	1,609,878	1,610,808	1,627,883	1,571,000
Securities (Unaffiliated)	9. Canada				
	10. Other Countries				
	11. Totals	1,609,878	1,610,808	1,627,883	1,571,000
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	3,399,859	3,387,415	3,466,071	3,231,000
PREFERRED STOCKS	14. United States	168,889	172,851	168,889	
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	168,889	172,851	168,889	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	168,889	172,851	168,889	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	168,889	172,851	168,889	
	27. Total Bonds and Stocks	3,568,748	3,560,266	3,634,960	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 NAIC 1		25,025				25,025	0.7	25,050	0.7	25,025	
1.2 NAIC 2						0	0.0		0.0		
1.3 NAIC 3						0	0.0		0.0		
1.4 NAIC 4						0	0.0		0.0		
1.5 NAIC 5						0	0.0		0.0		
1.6 NAIC 6						0	0.0		0.0		
1.7 Totals	0	25,025	0	0	0	25,025	0.7	25,050	0.7	25,025	0
2. All Other Governments											
2.1 NAIC 1						0	0.0		0.0		
2.2 NAIC 2						0	0.0		0.0		
2.3 NAIC 3						0	0.0		0.0		
2.4 NAIC 4						0	0.0		0.0		
2.5 NAIC 5						0	0.0		0.0		
2.6 NAIC 6						0	0.0		0.0		
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed											
3.1 NAIC 1						0	0.0	55,957	1.6		
3.2 NAIC 2						0	0.0		0.0		
3.3 NAIC 3						0	0.0		0.0		
3.4 NAIC 4						0	0.0		0.0		
3.5 NAIC 5						0	0.0		0.0		
3.6 NAIC 6						0	0.0		0.0		
3.7 Totals	0	0	0	0	0	0	0.0	55,957	1.6	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 NAIC 1						0	0.0	134,927	4.0		
4.2 NAIC 2						0	0.0		0.0		
4.3 NAIC 3						0	0.0		0.0		
4.4 NAIC 4						0	0.0		0.0		
4.5 NAIC 5						0	0.0		0.0		
4.6 NAIC 6						0	0.0		0.0		
4.7 Totals	0	0	0	0	0	0	0.0	134,927	4.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 NAIC 1			112,820	893,152	758,984	1,764,956	51.9	1,356,281	40.0	1,764,956	
5.2 NAIC 2						0	0.0		0.0		
5.3 NAIC 3						0	0.0		0.0		
5.4 NAIC 4						0	0.0		0.0		
5.5 NAIC 5						0	0.0		0.0		
5.6 NAIC 6						0	0.0		0.0		
5.7 Totals	0	0	112,820	893,152	758,984	1,764,956	51.9	1,356,281	40.0	1,764,956	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 NAIC 1	35,000	449,542	25,988	277,529	87,330	875,389	25.7	1,023,537	30.2	875,389	
6.2 NAIC 2		88,103	106,506	394,041	145,839	734,489	21.6	796,249	23.5	734,489	
6.3 NAIC 3						0	0.0		0.0		
6.4 NAIC 4						0	0.0		0.0		
6.5 NAIC 5						0	0.0		0.0		
6.6 NAIC 6						0	0.0		0.0		
6.7 Totals	35,000	537,645	132,494	671,570	233,169	1,609,878	47.4	1,819,786	53.6	1,609,878	0
7. **Hybrid Securities**											
7.1 NAIC 1						0	0.0		0.0		
7.2 NAIC 2						0	0.0		0.0		
7.3 NAIC 3						0	0.0		0.0		
7.4 NAIC 4						0	0.0		0.0		
7.5 NAIC 5						0	0.0		0.0		
7.6 NAIC 6						0	0.0		0.0		
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 NAIC 1						0	0.0		0.0		
8.2 NAIC 2						0	0.0		0.0		
8.3 NAIC 3						0	0.0		0.0		
8.4 NAIC 4						0	0.0		0.0		
8.5 NAIC 5						0	0.0		0.0		
8.6 NAIC 6						0	0.0		0.0		
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. **Total Bonds Current Year**											
9.1 NAIC 1	(d) 35,000	474,567	138,808	1,170,681	846,314	2,665,370	78.4	XXX	XXX	2,665,370	0
9.2 NAIC 2	(d) 0	88,103	106,506	394,041	145,839	734,489	21.6	XXX	XXX	734,489	0
9.3 NAIC 3	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.6 NAIC 6	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.7 Totals	35,000	562,670	245,314	1,564,722	992,153	(b) 3,399,859	100.0	XXX	XXX	3,399,859	0
9.8 Line 9.7 as a % of Col. 6	1.0	16.5	7.2	46.0	29.2	100.0	XXX	XXX	XXX	100.0	0.0
10. **Total Bonds Prior Year**											
10.1 NAIC 1	345,000	368,685	84,587	1,017,870	779,610	XXX	XXX	2,595,752	76.5	2,595,752	
10.2 NAIC 2		153,230	113,504	301,560	227,955	XXX	XXX	796,249	23.5	796,249	
10.3 NAIC 3						XXX	XXX	0	0.0		
10.4 NAIC 4						XXX	XXX	0	0.0		
10.5 NAIC 5						XXX	XXX	(c) 0	0.0		
10.6 NAIC 6						XXX	XXX	(c) 0	0.0		
10.7 Totals	345,000	521,915	198,091	1,319,430	1,007,565	XXX	XXX	(b) 3,392,001	100.0	3,392,001	0
10.8 Line 10.7 as a % of Col. 8	10.2	15.4	5.8	38.9	29.7	XXX	XXX	100.0	XXX	100.0	0.0
11. **Total Publicly Traded Bonds**											
11.1 NAIC 1	35,000	474,567	138,808	1,170,681	846,314	2,665,370	78.4	2,595,752	76.5	2,665,370	XXX
11.2 NAIC 2		88,103	106,506	394,041	145,839	734,489	21.6	796,249	23.5	734,489	XXX
11.3 NAIC 3						0	0.0	0	0.0	0	XXX
11.4 NAIC 4						0	0.0	0	0.0	0	XXX
11.5 NAIC 5						0	0.0	0	0.0	0	XXX
11.6 NAIC 6						0	0.0	0	0.0	0	XXX
11.7 Totals	35,000	562,670	245,314	1,564,722	992,153	3,399,859	100.0	3,392,001	100.0	3,399,859	XXX
11.8 Line 11.7 as a % of Col. 6	1.0	16.5	7.2	46.0	29.2	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	1.0	16.5	7.2	46.0	29.2	100.0	XXX	XXX	XXX	100.0	XXX
12. **Total Privately Placed Bonds**											
12.1 NAIC 1						0	0.0	0	0.0	XXX	0
12.2 NAIC 2						0	0.0	0	0.0	XXX	0
12.3 NAIC 3						0	0.0	0	0.0	XXX	0
12.4 NAIC 4						0	0.0	0	0.0	XXX	0
12.5 NAIC 5						0	0.0	0	0.0	XXX	0
12.6 NAIC 6						0	0.0	0	0.0	XXX	0
12.7 Totals	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.8 Line 12.7 as a % of Col. 6	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

(a) Includes $..........0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year, $..........0 prior year of bonds with Z designations and $..........0 current year, $..........0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $..........0 current year, $..........0 prior year of bonds with 5* designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. **U.S. Governments**											
1.1 Issuer Obligations		25,025				25,025	0.7	25,050	0.7	25,025	
1.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
1.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
1.5 Totals	0	25,025	0	0	0	25,025	0.7	25,050	0.7	25,025	0
2. **All Other Governments**											
2.1 Issuer Obligations						0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
2.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**											
3.1 Issuer Obligations						0	0.0	55,957	1.6		
3.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
3.5 Totals	0	0	0	0	0	0	0.0	55,957	1.6	0	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 Issuer Obligations						0	0.0	134,927	4.0		
4.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
4.5 Totals	0	0	0	0	0	0	0.0	134,927	4.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 Issuer Obligations			112,820	893,152	758,984	1,764,956	51.9	1,356,281	40.0	1,764,956	
5.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
5.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
5.5 Totals	0	0	112,820	893,152	758,984	1,764,956	51.9	1,356,281	40.0	1,764,956	0
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 Issuer Obligations	35,000	537,645	132,494	671,570	233,169	1,609,878	47.4	1,819,786	53.6	1,609,878	
6.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
6.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
6.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
6.5 Totals	35,000	537,645	132,494	671,570	233,169	1,609,878	47.4	1,819,786	53.6	1,609,878	0
7. **Hybrid Securities**											
7.1 Issuer Obligations						0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 Issuer Obligations						0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. **Total Bonds Current Year**											
9.1 Issuer Obligations	35,000	562,670	245,314	1,564,722	992,153	3,399,859	100.0	XXX	XXX	3,399,859	0
9.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 Totals	35,000	562,670	245,314	1,564,722	992,153	3,399,859	100.0	XXX	XXX	3,399,859	0
9.6 Line 9.5 as a % of Col. 6	1.0	16.5	7.2	46.0	29.2	100.0	XXX	XXX	XXX	100.0	0.0
10. **Total Bonds Prior Year**											
10.1 Issuer Obligations	345,000	521,915	198,091	1,319,430	1,007,565	XXX	XXX	3,392,001	100.0	3,392,001	
10.2 Residential Mortgage-Backed Securities						XXX	XXX	0	0.0		
10.3 Commercial Mortgage-Backed Securities						XXX	XXX	0	0.0		
10.4 Other Loan-Backed and Structured Securities						XXX	XXX	0	0.0		
10.5 Totals	345,000	521,915	198,091	1,319,430	1,007,565	XXX	XXX	3,392,001	100.0	3,392,001	0
10.6 Line 10.5 as a % of Col. 8	10.2	15.4	5.8	38.9	29.7	XXX	XXX	100.0	XXX	100.0	0.0
11. **Total Publicly Traded Bonds**											
11.1 Issuer Obligations	35,000	562,670	245,314	1,564,722	992,153	3,399,859	100.0	3,392,001	100.0	3,399,859	XXX
11.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0	0	XXX
11.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0	0	XXX
11.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0	0	XXX
11.5 Totals	35,000	562,670	245,314	1,564,722	992,153	3,399,859	100.0	3,392,001	100.0	3,399,859	XXX
11.6 Line 11.5 as a % of Col. 6	1.0	16.5	7.2	46.0	29.2	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	1.0	16.5	7.2	46.0	29.2	100.0	XXX	XXX	XXX	100.0	XXX
12. **Total Privately Placed Bonds**											
12.1 Issuer Obligations						0	0.0	0	0.0	XXX	0
12.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0	XXX	0
12.5 Totals	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.6 Line 12.5 as a % of Col. 6	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

Sch. DA - Verification
NONE

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

Sch. E - Verification
NONE

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes 3 Code	Codes 4 Foreign	Codes 5 Bond CHAR	6 NAIC Designation	7 Actual Cost	Fair Value 8 Rate Used to Obtain Fair Value	Fair Value 9 Fair Value	10 Par Value	11 Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value 12 Unrealized Valuation Increase (Decrease)	Change in Book/Adjusted Carrying Value 13 Current Year's (Amortization) / Accretion	Change in Book/Adjusted Carrying Value 14 Current Year's Other-Than-Temporary Impairment Recognized	Change in Book/Adjusted Carrying Value 15 Total Foreign Exchange Change in B./A.C.V.	Interest 16 Rate of	Interest 17 Effective Rate of	Interest 18 When Paid	Interest 19 Admitted Amount Due & Accrued	Interest 20 Amount Rec. During Year	Dates 21 Acquired	Dates 22 Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
31359M 4D 2	Federal Natl Mtg Assn				1FE	23,228	104.521	26,130	25,000	25,025		(25)			5.000	4.864	FA-13	469	1,250	11/06/2008.	02/13/2017.
0199999. U.S. Government - Issuer Obligations						23,228	XXX	26,130	25,000	25,025	0	(25)	0	0	XXX	XXX	XXX	469	1,250	XXX	XXX
0599999. Total - U.S. Government						23,228	XXX	26,130	25,000	25,025	0	(25)	0	0	XXX	XXX	XXX	469	1,250	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
033177 XV 3	Anchorage AK Elec Util			1	1FE	57,044	112.199	56,100	50,000	54,400		(880)			6.558	5.540	JD-01	273	3,279	04/23/2013.	12/01/2039.
033896 KP 5	ANDERSON IN SCH BLDG CORP RFDG			1	1FE	25,678	99.996	24,999	25,000	25,590		(88)			3.600	3.229	JJ-05	450	288	02/24/2015.	07/05/2026.
036015 PA 7	Anniston AL Txbl Ser B			1	1FE	21,206	104.135	20,827	20,000	20,860		(173)			5.300	5.200	MS-01.	353	1,060	04/23/2014.	03/01/2035.
102885 GY 0	Bowling Green St Univ OH			1	1FE	59,179	113.052	56,526	50,000	55,734		(1,148)			6.730	5.409	JD-01	280	3,365	05/06/2013.	06/01/2039.
132380 AP 1	Cambridge Mn Indpt Sch			1	1FE	15,420	101.684	15,253	15,000	15,315		(53)			4.750	4.488	FA-01	297	701	07/11/2014.	02/01/2029.
139369 AA 0	Cape Coral FL Gas Tax			1	1FE	58,451	116.681	58,341	50,000	55,270		(1,060)			7.147	5.614	AO-01.	893	3,574	04/24/2013.	10/01/2030.
147647 BF 7	Casper WYO Comnty Cllg				1FE	28,380	106.172	26,543	25,000	27,896		(121)			6.830	5.835	AO-15.	356	1,708	12/04/2012.	04/15/2040.
181000 LP 3	Clark County NV Hwy				1FE	32,476	110.607	33,182	30,000	32,008		(156)			6.100	5.296	FA-01	763	1,830	04/24/2013.	07/01/2028.
299398 BN 6	Evansville In Redev Auth				1FE	58,931	115.802	57,901	50,000	57,248		(561)			6.860	5.187	FA-01	1,429	3,430	04/24/2013.	02/01/2029.
303891 YR 0	Fairfax Cnty Va Water Auth Rev Ser B			1	1FE	47,777	97.370	48,685	50,000	48,093		158			3.185	3.610	AO-01.	398	1,593	12/12/2014.	04/01/2028.
306801 J6 9	Falmouth Ma Rfdg Txbl Ser B			1	1FE	40,472	96.505	38,602	40,000	40,376		(48)			3.750	3.651	JJ-15	688	892	12/12/2014.	07/15/2030.
34281P LD 3	Florida St Governmental				1FE	57,305	111.392	55,696	50,000	55,680		(406)			6.348	5.090	AO-01.	794	3,174	12/10/2012.	10/01/2030.
34281P LE 1	Florida St Governmental Util Auth Revtxbl Bab			1	1FE	56,719	110.197	55,099	50,000	54,797		(961)			6.548	5.561	AO-01.	819	3,274	12/12/2014.	10/01/2040.
358782 CQ 1	Frisco Tx Econ Dev Corp Sales Tax Rev Txbl B/E Txbl				1FE	20,161	97.030	19,406	20,000	20,135		(15)			4.700	4.162	FA-15	353	814	08/22/2014.	02/15/2034.
373541 Z8 7	GEORGIA MUN ELEC AUTH PWR REV RFDG TXB				1FE	55,596	108.307	54,154	50,000	54,970		(626)			4.480	3.035	JJ-01	1,120	1,120	02/10/2015.	01/01/2024.
394594 CE 3	Greene MO SPL Oblig County Bldg				1FE	56,728	109.869	54,935	50,000	55,136		(398)			6.250	5.074	JD-01	260	3,125	07/31/2012.	12/01/2029.
416465 AM 4	HARTFORD CT STAD AUTH LSE REV TXBL				1FE	50,945	97.016	48,508	50,000	50,900		(45)			5.375	5.244	FA-01	1,120	1,172	02/23/2015.	02/01/2042.
416465 AM 4	HARTFORD CT STAD AUTH LSE REV TXBL				1FE	50,880	97.016	48,508	50,000	50,840		(40)			5.375	5.253	FA-01	1,120	1,172	03/09/2015.	02/01/2042.
434682 AA 8	Hoke Cnty NC Limited Oblig Rev B/E				1FE	31,506	103.439	31,032	30,000	31,338		(84)			4.914	4.800	JD-01	123	1,474	06/18/2014.	06/01/2032.
452152 FA 4	Illinois St for Issues				1FE	34,992	104.425	31,328	30,000	34,119		(217)			6.725	5.430	AO-01.	504	2,018	12/04/2012.	04/01/2035.
452151 LF 8	Illinois St Txbl				1FE	39,205	94.565	37,826	40,000	39,353		37			5.100	5.259	JD-01	170	2,040	08/03/2012.	06/01/2033.
469487 BW 1	Jacksonville FL Spl Rev Ser B 1B Build Amer Bds				1FE	28,196	111.166	27,792	25,000	27,795		(200)			6.259	5.092	AO-01.	391	1,565	07/11/2014.	10/01/2030.
476576 DB 6	Jersey City NJ Taxable			1	1FE	57,944	111.353	55,677	50,000	54,964		(993)			7.250	6.058	MN-01.	604	3,625	04/11/2013.	11/01/2040.
497752 FA 8	Kiski PA Area Sch Dist Txbl Bab				1FE	58,501	114.316	57,158	50,000	57,020		(370)			6.626	5.426	MS-01.	1,104	3,313	07/31/2012.	09/01/2035.
59333N SD 6	Miami Dada Cnty FL SPL				1FE	58,972	113.919	56,960	50,000	57,672		(325)			6.743	5.470	AO-01.	843	3,372	12/10/2012.	04/01/2040.
63165T CY 9	Nassau Cnty NY Txble Gen			1	1FE	56,756	109.124	54,562	50,000	54,221		(845)			6.700	5.663	AO-01.	838	3,350	04/16/2013.	04/01/2037.
646136 WV 9	New Jersey ST Tansn Tr Fd Ath Bab			1	1FE	56,581	104.792	52,396	50,000	54,387		(1,097)			6.875	5.866	JD-15	143	3,438	12/10/2014.	12/15/2039.
646065 L8 3	New Jersy St EFA Rev			1	1FE	34,955	111.081	33,324	30,000	32,979		(597)			6.410	5.268	JJ-01	962	1,923	12/11/2012.	07/01/2040.
646136 XT 3	New Jersy St Transn Tr			1	1FE	34,918	104.424	31,327	30,000	32,875		(575)			6.104	4.643	JD-15	76	1,831	12/11/2012.	12/15/2028.
64763F QQ 5	New Orleans LA Rfdg Txbl				1FE	26,943	106.005	26,501	25,000	26,494		(112)			4.961	4.329	MS-01.	413	1,240	12/11/2012.	09/01/2030.
64966H MT 4	New York NY Subser A 2 Build Amer Bds Drct Pmt Rev B/E Taxable				1FE	27,533	108.561	27,140	25,000	27,279		(127)			5.676	5.400	AO-01.	355	1,419	07/11/2014.	10/01/2034.
658907 DD 9	North Dakota St Brd Hghr Ed				1FE	57,613	107.063	53,532	50,000	56,524		(272)			6.600	5.526	FA-01	1,375	3,300	07/31/2012.	08/01/2040.
664754 T2 4	Northern AZ University Rev Txb Speed Bab				1FE	40,343	111.511	39,029	35,000	39,134		(302)			6.593	5.263	FA-01	961	2,308	09/27/2012.	08/01/2030.
688022 CN 0	Osceola County FL Cap Impt Bab			1	1FE	35,048	112.898	33,869	30,000	32,778		(694)			6.946	5.713	AO-01.	521	2,084	11/27/2012.	10/01/2039.
688022 CN 0	Osceola County FL Cap Impt Bab			1	1FE	23,269	112.898	22,580	20,000	21,868		(467)			6.946	5.713	AO-01.	347	1,389	04/16/2013.	10/01/2039.
764507 CM 9	Richmond CA Wastewater			1	1FE	45,485	112.688	45,075	40,000	43,306		(661)			6.461	5.491	FA-01	1,077	2,584	12/04/2012.	08/01/2040.
777543 ST 7	Rosemont IL Taxable Corp				1FE	33,560	107.272	32,182	30,000	32,260		(325)			5.375	4.027	JD-01	134	1,613	12/11/2012.	12/01/2023.
840120 AE 9	South Sangamon Wter Commn				1FE	32,285	101.563	30,469	30,000	31,865		(105)			5.900	5.311	JJ-01	885	1,770	12/04/2012.	01/01/2035.
864855 4M 0	SUGARLAND TX TXBL CTF OBLIG SER			1	1FE	51,512	96.660	48,330	50,000	51,323		(189)			3.750	3.501	JJ-15	859	1,948	02/10/2015.	12/15/2030.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
91428L FJ 0	University Hi Rev A 1 Build Amer Bds B/E Txbl				1FE	28,153	111.922	27,981	25,000	27,757		(198)			5.834	5.181	AO-01	365	1,459	07/11/2014	10/01/2030
940839 AZ 6	Washoe Cnty NV Hwy Rev Bab			1	1FE	59,505	111.781	55,891	50,000	55,718		(1,144)			7.213	5.796	FA-01	1,503	3,607	09/27/2012	02/01/2039
981306 HT 3	Worcester MA Txbl Dcu Spl Impt Dist Ser B			1	1FE	45,007	96.055	43,225	45,000	45,000					4.000	4.000	JD-01	150	1,800	12/17/2014	12/15/2034
987720 DK 2	Youngstown St Univ OH Bab			1	1FE	11,421	110.126	11,013	10,000	10,843		(169)			6.579	5.444	JD-15	27	658	09/27/2012	12/15/2033
987720 DK 2	Youngstown St Univ OH Bab			1	1FE	11,416	110.126	11,013	10,000	10,836		(168)			6.579	5.444	JD-15	27	658	09/27/2012	12/15/2033
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						1,814,960	XXX	1,750,477	1,635,000	1,764,956	0	(16,819)	0	0	XXX	XXX	XXX	26,524	91,352	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						1,814,960	XXX	1,750,477	1,635,000	1,764,956	0	(16,819)	0	0	XXX	XXX	XXX	26,524	91,352	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
017175 AC 4	Alleghany Corp.				2FE	26,990	107.152	26,788	25,000	26,190		(200)			4.950	3.973	JD-27	52	1,238	07/24/2012	06/27/2022
04621X AD 0	Assurant Inc.				2FE	56,849	116.023	58,012	50,000	55,576		(318)			6.750	5.643	FA-15	1,266	3,375	08/15/2012	02/15/2034
084423 AS 1	Berkley (WR) Corporation				1FE	26,708	105.601	26,400	25,000	25,988		(180)			4.625	3.774	MS-15	337	1,156	07/24/2012	03/15/2022
10112R AR 5	Boston Properties				1FE	28,313	111.302	27,826	25,000	26,630		(420)			5.625	3.842	MN-15	176	1,406	01/09/2012	11/15/2020
10112R AR 5	Boston Properties				1FE	11,602	111.302	11,130	10,000	10,800		(200)			5.625	3.489	MN-16	70	563	02/01/2012	11/15/2020
149123 BQ 3	Caterpillar				1FE	14,975	117.003	17,550	15,000	15,000					7.900	6.860	JD-15	49	1,185	12/02/2008	12/15/2018
124857 AG 8	CBS Corp.				2FE	19,819	98.891	19,778	20,000	19,891		18			3.375	3.483	MS-15	197	674	02/24/2012	03/01/2022
124857 AG 8	CBS Corp.				2FE	14,873	98.891	14,834	15,000	14,921		12			3.375	3.798	MS-01	169	507	03/02/2012	03/01/2022
17275R AE 2	Cisco Systems Inc.				1FE	14,966	109.280	16,392	15,000	15,000					4.950	4.979	FA-15	278	743	02/10/2009	02/15/2019
20030N 60 6	Comcast Corp.				2FE	25,000	102.640	25,660	25,000	25,000					5.000	5.000	JD-15	52	1,250	11/29/2012	12/15/2061
126650 BH 2	CVS Caremark Corp.				1FE	17,366	105.880	15,882	15,000	15,394		(394)			5.750	2.315	JJ-01	431	863	12/06/2011	06/01/2017
244199 BC 8	Deere & Company				1FE	10,700	107.942	10,794	10,000	10,240		(80)			4.375	3.484	AO-16	91	438	07/08/2010	10/16/2019
244199 BC 8	Deere & Company				1FE	19,891	107.942	21,588	20,000	19,966		11			4.375	4.443	AO-16	182	875	10/14/2009	10/16/2019
260543 CK 7	DOW CHEMICAL CO.				2FE	23,280	90.252	22,563	25,000	23,370		90			4.250	4.810	AO-01	266		11/09/2015	10/01/2034
29250R AT 3	Enbridge Energy Partners				2FE	37,476	76.445	26,756	35,000	37,188		(96)			5.500	5.024	MS-15	561	1,925	03/05/2013	09/15/2040
29267H AA 7	Endurance Specialty Hldg.				2FE	55,842	115.305	57,653	50,000	54,754		(272)			7.000	6.035	JJ-15	1,604	3,500	07/10/2012	07/15/2034
29364D 76 1	Entergy Arkansas 4.9% PFD.				1FE	25,000	100.000	25,000	25,000	25,000					4.900	4.900	JD-01	102	1,225	12/06/2012	12/01/2052
26884L AB 5	EQT Corp.				2FE	26,820	95.207	23,802	25,000	26,000		(200)			4.875	3.935	MN-15	152	1,219	07/24/2012	11/15/2021
31428X AX 4	FEDEX CORP.				2FE	21,245	102.732	20,546	20,000	21,179		(66)			4.900	4.399	JJ-15	449		12/10/2015	01/15/2034
369622 41 0	GE Cap Corp 4.875 PFD.				1FE	25,000	102.720	25,680	25,000	25,000					4.875	4.875	JO-29	203	1,219	01/23/2013	01/29/2053
36962G XZ 2	General Electric Capital Corp.				1FE	26,497	130.661	39,198	30,000	27,498		143			6.750	7.853	MS-15	591	2,025	02/13/2009	03/15/2032
38141G CU 6	Goldman Sachs Group Inc.				1FE	52,798	117.144	58,572	50,000	52,261		(133)			6.125	5.662	FA-15	1,148	3,063	07/10/2012	02/15/2033
38141G ER 1	Goldman Sachs Group Inc.				1FE	14,145	103.134	15,470	15,000	15,000		123			5.750	6.706	AO-01	216	863	01/08/2009	10/01/2016
38141G ER 1	Goldman Sachs Group Inc.				1FE	21,829	103.134	20,627	20,000	20,000		(360)			5.750	5.550	AO-01	288	1,150	02/18/2011	10/01/2016
428236 BV 4	Hewlett-Packard Co.				1FE	26,263	99.622	24,906	25,000	25,691		(143)			4.650	4.000	JD-09	48	1,163	07/24/2012	12/09/2021
458140 AN 0	Intel Corp.				1FE	51,622	99.528	49,764	50,000	51,364		(86)			4.000	3.760	JD-15	83	2,000	04/11/2013	12/15/2032
481165 AH 1	Joy Global Inc.				2FE	53,234	71.097	35,549	50,000	52,811		(141)			6.625	6.100	MN-15	414	3,313	09/11/2013	11/15/2036
48203R AF 1	Juniper Networks Inc.				2FE	26,684	103.704	25,926	25,000	25,948		(184)			4.600	3.684	MS-15	335	1,150	07/24/2012	03/15/2021
494550 AT 3	Kinder Morgan Ener Part.				2FE	55,705	80.441	40,221	50,000	54,700		(250)			5.800	4.957	MS-15	846	2,900	07/10/2012	03/15/2035
500255 AN 4	Kohl's Corporation				2FE	51,006	98.111	49,056	50,000	50,853		(51)			6.000	5.825	JJ-15	1,375	3,000	10/01/2013	01/15/2033
540424 AP 3	Loews Corp.				1FE	58,310	115.877	57,939	50,000	57,170		(380)			6.000	4.766	FA-01	1,250	3,000	04/11/2013	02/01/2035
565849 AL 0	MARATHON OIL CORP.				2FE	45,005	80.485	40,243	50,000	45,504		499			3.850	5.200	JD-01	160		12/08/2015	06/01/2025
585055 AS 5	Medtronic Inc.				1FE	24,960	107.680	26,920	25,000	25,000					4.450	4.510	MS-15	324	1,113	03/11/2010	03/15/2020
589331 AN 7	Merck & Co Inc.				1FE	9,937	110.326	11,033	10,000	10,000					5.000	7.710	JJ-30	208	500	06/22/2009	06/30/2019
589331 AN 7	Merck & Co Inc.				1FE	20,009	110.326	22,065	20,000	20,000					5.000	7.710	JJ-30	417	1,000	06/25/2009	06/30/2019
594918 AC 8	Microsoft Corp.				1FE	10,061	108.153	10,815	10,000	10,000					4.200	4.125	JD-01	35	423	05/13/2009	06/01/2019

Annual Statement for the year 2015 of the **North American Swiss Alliance**

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
594918 AC 8	Microsoft Corp.				1FE	25,157	108.153	27,038	25,000	25,045		(16)			4.200	4.123	JD-01.	88	1,047	05/12/2009.	06/01/2019.
665859 AL 8	Northern Trust				1FE	47,377	104.507	52,254	50,000	48,832		291			3.450	4.120	MN-04.	288	1,725	04/11/2011.	11/04/2020.
682134 AC 5	Omnicon Group Inc.				2FE	37,375	106.645	37,326	35,000	36,155		(305)			4.450	3.522	FA-15.	584	1,558	01/31/2012.	08/15/2020.
742718 DF 3	Procter & Gamble Co.				1FE	36,079	121.526	48,610	40,000	37,330		169			5.550	6.295	MS-05.	740	2,220	11/06/2008.	03/05/2037.
742718 DN 6	Procter & Gamble Co.				1FE	14,974	108.960	16,344	15,000	15,000					4.700	4.722	FA-15.	264	705	02/04/2009.	02/15/2019.
74432Q AK 1	Prudential Financial Inc.				2FE	54,463	115.647	57,824	50,000	53,694		(192)			5.900	5.238	MS-17.	860	2,950	07/10/2012.	03/17/2036.
744448 CD 1	Public Service Colorado				1FE	24,898	103.261	25,815	25,000	24,960		10			3.200	3.425	MN-15.	100	800	11/08/2010.	11/15/2020.
744448 CD 1	Public Service Colorado				1FE	23,090	103.261	25,815	25,000	24,140		210			3.200	4.163	MN-15.	100	800	02/18/2011.	11/15/2020.
747525 AJ 2	QUALCOMM INC.				1FE	49,657	92.758	46,379	50,000	49,674		17			4.650	4.704	MN-20.	291	1,163	07/09/2015.	05/20/2035.
87425E AJ 2	Talisman Energy				2FE	54,848	79.760	39,880	50,000	54,059		(197)			5.850	5.150	FA-01.	1,219	2,925	07/10/2012.	02/01/2037.
88732J BD 9	Time Warner Cable				2FE	29,547	78.487	23,546	30,000	29,592		15			4.500	4.595	MS-15.	394	1,350	04/11/2013.	09/15/2042.
913017 BQ 1	United Tech Corp.				1FE	17,650	111.518	16,728	15,000	15,954		(339)			6.125	3.489	FA-01.	383	919	05/13/2011.	02/01/2019.
913017 BQ 1	United Tech Corp.				1FE	14,976	111.518	16,728	15,000	15,000					6.125	6.125	FA-01.	383	919	12/15/2008.	02/01/2019.
913017 BQ 1	United Technologies Corp.				1FE	16,387	111.518	16,728	15,000	15,380		(130)			6.125	4.942	FA-01.	383	919	01/16/2009.	02/01/2019.
92343V AM 6	Verizon Communications				1FE	63,593	109.173	66,596	61,000	61,510		(260)			6.100	5.537	AO-15.	775	3,721	05/12/2008.	04/15/2018.
925524 AV 2	Viacom Inc.				2FE	27,633	98.783	24,696	25,000	27,104		(132)			5.500	4.701	MN-15.	172	1,375	08/15/2012.	05/15/2033.
931142 CB 7	Wal-Mart Stores				1FE	39,406	113.908	45,563	40,000	39,562		22			5.250	5.355	MS-01.	700	2,100	01/28/2009.	09/01/2035.
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						1,627,883	XXX	1,610,808	1,571,000	1,609,878	0	(4,095)	0	0	XXX	XXX	XXX	22,150	77,214	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						1,627,883	XXX	1,610,808	1,571,000	1,609,878	0	(4,095)	0	0	XXX	XXX	XXX	22,150	77,214	XXX	XXX
Totals																					
7799999. Total - Issuer Obligations						3,466,071	XXX	3,387,415	3,231,000	3,399,859	0	(20,939)	0	0	XXX	XXX	XXX	49,143	169,815	XXX	XXX
8399999. Grand Total - Bonds						3,466,071	XXX	3,387,415	3,231,000	3,399,859	0	(20,939)	0	0	XXX	XXX	XXX	49,143	169,815	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	5	6	7	8	Fair Value 9	Fair Value 10	11	Dividends 12	Dividends 13	Dividends 14	Change in Book/Adjusted Carrying Value 15	Change in Book/Adjusted Carrying Value 16	Change in Book/Adjusted Carrying Value 17	Change in Book/Adjusted Carrying Value 18	Change in Book/Adjusted Carrying Value 19	20	21
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Desig-nation	Date Acquired
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																				
464288 68 7	ISHARES ETF			375.000	40.37	40.369	15,139	38.850	14,569	15,139		706					0		P2LFE	03/10/2015.
69360J 64 4	PS Bus Parks 5.7% Pfd			1,000.000	25.00	25.000	25,000	25.010	25,010	25,000		1,425					0		P2LFE	03/05/2013.
74460W 87 5	Public Storage 5.2%			1,000.000	25.00	25.000	25,000	24.990	24,990	25,000		1,300					0		P2LFE	01/07/2013.
902973 79 1	US Bancorp 5.15% Pfd			1,000.000	25.00	25.000	25,000	25.950	25,950	25,000		1,288					0		P2LFE	04/29/2013.
92343V 30 2	Verizon Communications Pfd			750.000	25.00	25.000	18,750	27.620	20,715	18,750		1,106					0		P2LFE	01/30/2014.
949746 65 5	Wells Fargo & Co 5.25% Pfd			1,500.000	25.00	25.000	37,500	25.831	38,747	37,500		1,969					0		P2LFE	03/15/2013.
G68603 12 8	Partnerre Ltd. 5.875% Pfd			400.000	25.00	25.000	10,000	26.000	10,400	10,000		588					0		P2LFE	02/11/2013.
G7498P 11 9	Renaissancere 5.375% Pfd			500.000	25.00	25.000	12,500	24.940	12,470	12,500		672					0		P2LFE	05/21/2013.
8499999. Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)							168,889	XXX	172,851	168,889	0	9,053	0	0	0	0	0	0	XXX	XXX
8999999. Total - Preferred Stocks							168,889	XXX	172,851	168,889	0	9,053	0	0	0	0	0	0	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
9899999. Total Common and Preferred Stock					168,889	XXX	172,851	168,889	0	9,053	0	0	0	0	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.........0, the total $ value (included in Column 8) of all such issues $.........0.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Special Revenue and Special Assessment								
033896 KP 5	ANDERSON IN SCH BLDG CORP RFDG TX		02/24/2015	Wells Fargo		25,678	25,000	
373541 Z8 7	GEORGIA MUN ELEC AUTH PWR REV		02/10/2015	Wells Fargo		55,596	50,000	261
416465 AM 4	HARTFORD CT STAD AUTH LSE REV TXBL		02/23/2015	Wells Fargo		50,945	50,000	15
416465 AM 4	HARTFORD CT STAD AUTH LSE REV TXBL		03/09/2015	Wells Fargo		50,880	50,000	134
864855 4M 0	SUGAR LAND TX TXBL CTF OBLIG SER A		02/10/2015	Wells Fargo		51,512	50,000	375
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						234,610	225,000	786
Bonds - Industrial and Miscellaneous								
260543 CK 7	DOW CHEMICAL CO		11/09/2015	Oppenheimer		23,280	25,000	124
31428X AX 4	FEDEX CORP		12/10/2015	Oppenheimer		21,245	20,000	408
565849 AL 0	MARATHON OIL CORP		12/08/2015	Oppenheimer		45,005	50,000	53
747525 AJ 2	QUALCOMM INC		07/09/2015	Wells Fargo		49,657	50,000	349
3899999. Total - Bonds - Industrial and Miscellaneous						139,187	145,000	935
8399997. Total - Bonds - Part 3						373,797	370,000	1,720
8399999. Total - Bonds						373,797	370,000	1,720
Preferred Stocks - Industrial and Miscellaneous								
464288 68 7	ISHARES ETF US PREFERRED STOCK		03/10/2015	Wells Fargo	375.000	15,139		
8499999. Total - Preferred Stocks - Industrial and Miscellaneous						15,139	XXX	0
8999997. Total - Preferred Stocks - Part 3						15,139	XXX	0
8999999. Total - Preferred Stocks						15,139	XXX	0
9899999. Total - Preferred and Common Stocks						15,139	XXX	0
9999999. Total - Bonds, Preferred and Common Stocks						388,935	XXX	1,720

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - Industrial and Miscellaneous																				
064149 A6 4	Bank of Nova Scotia		01/22/2015.	Matured		40,000	40,000	40,256	40,000				0		40,000			0	680	01/22/2015.
064149 A6 4	Bank of Nova Scotia		01/22/2015.	Matured		10,000	10,000	10,398	10,000				0		10,000			0	170	01/22/2015.
064149 A6 4	Bank of Nova Scotia		01/22/2015.	Matured		15,000	15,000	15,421	15,000				0		15,000			0	255	01/22/2015.
06406H BN 8	Bank of NY Mellon		01/15/2015.	Matured		35,000	35,000	34,941	35,000				0		35,000			0	543	01/15/2015.
06406H BN 8	Bank of NY Mellon		01/15/2015.	Matured		15,000	15,000	15,565	15,000				0		15,000			0	233	01/15/2015.
06406H BN 8	Bank of NY Mellon		01/15/2015.	Matured		15,000	15,000	15,398	15,000				0		15,000			0	233	01/15/2015.
084670 AV 0	Berkshire Hathaway Inc.		02/11/2015.	Matured		55,000	55,000	54,954	55,000				0		55,000			0	880	02/11/2015.
14912L 4M 0	Caterpillar Finl		06/24/2015.	Matured		35,000	35,000	35,000	35,000				0		35,000			0	481	06/24/2015.
20030N AJ 0	Comcast Corp.		06/29/2015.	Sold		30,632	30,000	34,430	30,000				0		30,000		632	632	1,092	11/15/2015.
36962G 4T 8	General Electric Capital Corp.		11/09/2015.	Matured		35,000	35,000	33,535	35,000				0		35,000			0	788	11/09/2015.
91159H GU 8	US Bancorp		03/04/2015.	Matured		50,000	50,000	51,182	50,000				0		50,000			0	788	03/04/2015.
91159H GU 8	US Bancorp		03/04/2015.	Matured		10,000	10,000	10,383	10,000				0		10,000			0	158	03/04/2015.
3899999.	Total - Bonds - Industrial and Miscellaneous					345,632	345,000	351,463	345,000	0	0	0	0	0	345,000	0	632	632	6,298	XXX
8399997.	Total - Bonds - Part 4					345,632	345,000	351,463	345,000	0	0	0	0	0	345,000	0	632	632	6,298	XXX
8399999.	Total - Bonds					345,632	345,000	351,463	345,000	0	0	0	0	0	345,000	0	632	632	6,298	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					345,632	XXX	351,463	345,000	0	0	0	0	0	345,000	0	632	632	6,298	XXX

Sch. D - Pt. 5
NONE

Sch. D - Pt. 6 - Sn. 1
NONE

Sch. D - Pt. 6 - Sn. 2
NONE

Sch. DA - Pt. 1
NONE

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB-Pt. D-Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1		2	3	4	5	6	7
Depository		Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories							
Key Bank Checking	Cleveland, OH					5,860	XXX
GBU Account	Pittsburgh, PA		3.000	976		33,519	XXX
Wells Fargo Money Market	Pittsburgh, PA		0.001	4		3,913	XXX
0199999. Total - Open Depositories		XXX	XXX	980	0	43,291	XXX
0399999. Total Cash on Deposit		XXX	XXX	980	0	43,291	XXX
0599999. Total Cash		XXX	XXX	980	0	43,291	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	175,244	4. April	45,038	7. July	64,217	10. October	51,003
2. February	50,343	5. May	38,395	8. August	74,858	11. November	126,660
3. March	39,636	6. June	114,047	9. September	76,359	12. December	43,291

Sch. E - Pt. 2
NONE

Sch. E - Pt. 3
NONE

2015 ALPHABETICAL INDEX
FRATERNAL ANNUAL STATEMENT BLANK