AMENDED FILING EXPLANATION

The original filing PDF version cut off a portion of the pages. The amended filing is to correct this error.

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ANNUAL STATEMENT

For the Year Ended December 31, 2015

of the Condition and Affairs of the

PROGRESSIVE GULF INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period) NAIC Company Code..... 42412 Employer's ID Number..... 34-1374634

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Incorporated/Organized..... April 20, 1982 Commenced Business..... January 1, 1983

Statutory Home Office 6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US 44143-2182
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US..... 44143-2182 440-461-5000
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. BOX 89490….. CLEVELAND ..... OH ..... US 44101-6490
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US 44143-2182 440-395-4460
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address PROGRESSIVE.COM

Statutory Statement Contact MARY BETH ANDREANO 440-395-4460
(Name) (Area Code) (Telephone Number) (Extension)
FINANCIAL_REPORTING@PROGRESSIVE.COM 440-603-5500
(E-Mail Address) (Fax Number)

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
KATHRYN MARGARET LEMIEUX	PRESIDENT	PETER JAMES ALBERT	SECRETARY
THOMAS ALFRED KING	TREASURER		

OTHER

PETER JAMES ALBERT	(VICE PRESIDENT)	MARY BETH ANDREANO	(VICE PRESIDENT)
KAREN BARONE BAILO	(VICE PRESIDENT)	KATHLEEN MARY CERNY	(ASST. SECRETARY)
CHRISTINA LYNN CREWS #	(ASST. SECRETARY)	JAMES LEE KUSMER	(ASST. TREASURER)

DIRECTORS OR TRUSTEES

KAREN BARONE BAILO	RICHARD RUSSELL CRAWLEY	THOMAS HUDSON HOLLYER	KATHRYN MARGARET LEMIEUX
DAVID LLOYD PRATT			

State of..... OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
KATHRYN MARGARET LEMIEUX	CHRISTINA LYNN CREWS #	THOMAS ALFRED KING
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 16TH day of FEBRUARY, 2016

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	57,412,344	34.2	57,412,344		57,412,344	34.2
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	46,887,538	27.9	46,887,538		46,887,538	27.9
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations		0.0			0	0.0
1.43 Revenue and assessment obligations	26,840,390	16.0	26,840,390		26,840,390	16.0
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC		0.0			0	0.0
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	10,771,434	6.4	10,771,434		10,771,434	6.4
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other	4,979,851	3.0	4,979,851		4,979,851	3.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	984,055	0.6	984,055		984,055	0.6
2.2 Unaffiliated non-U.S. securities (including Canada)		0.0			0	0.0
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated		0.0			0	0.0
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $.....0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.....0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans		0.0			0	0.0
7. Derivatives		0.0			0	0.0
8. Receivables for securities		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	19,998,271	11.9	19,998,271		19,998,271	11.9
11. Other invested assets		0.0			0	0.0
12. Total invested assets	167,873,883	100.0	167,873,883	0	167,873,883	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

NONE

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8)		
2.2	Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16		
3.2	Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13		
5.2	Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17		
9.2	Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15		
10.2	Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		160,094,360
2.	Cost of bonds and stocks acquired, Part 3, Column 7		55,723,659
3.	Accrual of discount		2,043,366
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12		
4.2	Part 2, Section 1, Column 15		
4.3	Part 2, Section 2, Column 13		
4.4	Part 4, Column 11		0
5.	Total gain (loss) on disposals, Part 4, Column 19		396,641
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		66,963,295
7.	Deduct amortization of premium		3,419,119
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15		
8.2	Part 2, Section 1, Column 19		
8.3	Part 2, Section 2, Column 16		
8.4	Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14		
9.2	Part 2, Section 1, Column 17		
9.3	Part 2, Section 2, Column 14		
9.4	Part 4, Column 13		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		147,875,612
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		147,875,612

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	57,412,344	57,388,849	58,567,558	57,255,000
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	57,412,344	57,388,849	58,567,558	57,255,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	46,887,538	48,017,364	49,033,877	42,855,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	37,611,824	37,995,260	38,325,394	26,800,000
Industrial and Miscellaneous and Hybrid	8. United States	5,963,906	10,716,682	6,148,069	11,336,216
Securities (Unaffiliated)	9. Canada				
	10. Other Countries				
	11. Totals	5,963,906	10,716,682	6,148,069	11,336,216
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	147,875,612	154,118,155	152,074,898	138,246,216
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	147,875,612	154,118,155	152,074,898	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. **U.S. Governments**											
1.1 NAIC 1	47,497,396		14,914,119			62,411,515	37.2	45,670,907	27.6	62,411,515	
1.2 NAIC 2						0	0.0		0.0		
1.3 NAIC 3						0	0.0		0.0		
1.4 NAIC 4						0	0.0		0.0		
1.5 NAIC 5						0	0.0		0.0		
1.6 NAIC 6						0	0.0		0.0		
1.7 Totals	47,497,396	0	14,914,119	0	0	62,411,515	37.2	45,670,907	27.6	62,411,515	0
2. **All Other Governments**											
2.1 NAIC 1						0	0.0		0.0		
2.2 NAIC 2						0	0.0		0.0		
2.3 NAIC 3						0	0.0		0.0		
2.4 NAIC 4						0	0.0		0.0		
2.5 NAIC 5						0	0.0		0.0		
2.6 NAIC 6						0	0.0		0.0		
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**											
3.1 NAIC 1	10,693,204	14,413,691	21,780,643			46,887,538	27.9	42,697,875	25.8	46,887,538	
3.2 NAIC 2						0	0.0		0.0		
3.3 NAIC 3						0	0.0		0.0		
3.4 NAIC 4						0	0.0		0.0		
3.5 NAIC 5						0	0.0		0.0		
3.6 NAIC 6						0	0.0		0.0		
3.7 Totals	10,693,204	14,413,691	21,780,643	0	0	46,887,538	27.9	42,697,875	25.8	46,887,538	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 NAIC 1						0	0.0		0.0		
4.2 NAIC 2						0	0.0		0.0		
4.3 NAIC 3						0	0.0		0.0		
4.4 NAIC 4						0	0.0		0.0		
4.5 NAIC 5						0	0.0		0.0		
4.6 NAIC 6						0	0.0		0.0		
4.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 NAIC 1	18,562,223	9,549,049	9,500,552			37,611,824	22.4	42,621,807	25.8	37,611,824	
5.2 NAIC 2						0	0.0		0.0		
5.3 NAIC 3						0	0.0		0.0		
5.4 NAIC 4						0	0.0		0.0		
5.5 NAIC 5						0	0.0		0.0		
5.6 NAIC 6						0	0.0		0.0		
5.7 Totals	18,562,223	9,549,049	9,500,552	0	0	37,611,824	22.4	42,621,807	25.8	37,611,824	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 NAIC 1	15,523,731	2,510,546	841,710	903,207	191,876	19,971,070	11.9	16,230,881	9.8	19,971,070	
6.2 NAIC 2		984,056				984,056	0.6	17,953,416	10.9	984,056	
6.3 NAIC 3	7,880					7,880	0.0	19,281	0.0		7,880
6.4 NAIC 4						0	0.0		0.0		
6.5 NAIC 5						0	0.0		0.0		
6.6 NAIC 6						0	0.0		0.0		
6.7 Totals	15,531,611	3,494,602	841,710	903,207	191,876	20,963,006	12.5	34,203,578	20.7	20,955,126	7,880
7. **Hybrid Securities**											
7.1 NAIC 1						0	0.0		0.0		
7.2 NAIC 2						0	0.0		0.0		
7.3 NAIC 3						0	0.0		0.0		
7.4 NAIC 4						0	0.0		0.0		
7.5 NAIC 5						0	0.0		0.0		
7.6 NAIC 6						0	0.0		0.0		
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 NAIC 1						0	0.0		0.0		
8.2 NAIC 2						0	0.0		0.0		
8.3 NAIC 3						0	0.0		0.0		
8.4 NAIC 4						0	0.0		0.0		
8.5 NAIC 5						0	0.0		0.0		
8.6 NAIC 6						0	0.0		0.0		
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. **Total Bonds Current Year**											
9.1 NAIC 1	(d) 92,276,554	26,473,286	47,037,024	903,207	191,876	166,881,947	99.4	XXX	XXX	166,881,947	0
9.2 NAIC 2	(d) 0	984,056	0	0	0	984,056	0.6	XXX	XXX	984,056	0
9.3 NAIC 3	(d) 7,880	0	0	0	0	7,880	0.0	XXX	XXX	0	7,880
9.4 NAIC 4	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.6 NAIC 6	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.7 Totals	92,284,434	27,457,342	47,037,024	903,207	191,876	(b) 167,873,883	100.0	XXX	XXX	167,866,003	7,880
9.8 Line 9.7 as a % of Col. 6	55.0	16.4	28.0	0.5	0.1	100.0	XXX	XXX	XXX	100.0	0.0
10. **Total Bonds Prior Year**											
10.1 NAIC 1	29,286,673	99,054,988	18,123,254	547,675	208,880	XXX	XXX	147,221,470	89.1	141,021,848	6,199,622
10.2 NAIC 2		17,953,416				XXX	XXX	17,953,416	10.9	17,953,416	
10.3 NAIC 3	602	18,679				XXX	XXX	19,281	0.0		19,281
10.4 NAIC 4						XXX	XXX	0	0.0		
10.5 NAIC 5						XXX	XXX	(c) 0	0.0		
10.6 NAIC 6						XXX	XXX	(c) 0	0.0		
10.7 Totals	29,287,275	117,027,083	18,123,254	547,675	208,880	XXX	XXX	(b) 165,194,167	100.0	158,975,264	6,218,903
10.8 Line 10.7 as a % of Col. 8	17.7	70.8	11.0	0.3	0.1	XXX	XXX	100.0	XXX	96.2	3.8
11. **Total Publicly Traded Bonds**											
11.1 NAIC 1	92,276,554	26,473,286	47,037,024	903,207	191,876	166,881,947	99.4	141,021,848	85.4	166,881,947	XXX
11.2 NAIC 2		984,056				984,056	0.6	17,953,416	10.9	984,056	XXX
11.3 NAIC 3						0	0.0	0	0.0	0	XXX
11.4 NAIC 4						0	0.0	0	0.0	0	XXX
11.5 NAIC 5						0	0.0	0	0.0	0	XXX
11.6 NAIC 6						0	0.0	0	0.0	0	XXX
11.7 Totals	92,276,554	27,457,342	47,037,024	903,207	191,876	167,866,003	100.0	158,975,264	96.2	167,866,003	XXX
11.8 Line 11.7 as a % of Col. 6	55.0	16.4	28.0	0.5	0.1	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	55.0	16.4	28.0	0.5	0.1	100.0	XXX	XXX	XXX	100.0	XXX
12. **Total Privately Placed Bonds**											
12.1 NAIC 1						0	0.0	6,199,622	3.8	XXX	0
12.2 NAIC 2						0	0.0	0	0.0	XXX	0
12.3 NAIC 3	7,880					7,880	0.0	19,281	0.0	XXX	7,880
12.4 NAIC 4						0	0.0	0	0.0	XXX	0
12.5 NAIC 5						0	0.0	0	0.0	XXX	0
12.6 NAIC 6						0	0.0	0	0.0	XXX	0
12.7 Totals	7,880	0	0	0	0	7,880	0.0	6,218,903	3.8	XXX	7,880
12.8 Line 12.7 as a % of Col. 6	100.0	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

(a) Includes $.....7,880 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $.....0 current year, $.....0 prior year of bonds with Z designations and $.....0 current year, $.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $.....0 current year, $.....0 prior year of bonds with 5* designations and $.....0 current year, $.....0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....0; NAIC 2 $.....0; NAIC 3 $.....0; NAIC 4 $.....0; NAIC 5 $.....0; NAIC 6 $.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. **U.S. Governments**											
1.1 Issuer Obligations	47,497,396		14,914,119			62,411,515	37.2	45,670,907	27.6	62,411,515	
1.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
1.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
1.5 Totals	47,497,396	0	14,914,119	0	0	62,411,515	37.2	45,670,907	27.6	62,411,515	0
2. **All Other Governments**											
2.1 Issuer Obligations						0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
2.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**											
3.1 Issuer Obligations	10,693,204	14,413,691	21,780,643			46,887,538	27.9	42,697,875	25.8	46,887,538	
3.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
3.5 Totals	10,693,204	14,413,691	21,780,643	0	0	46,887,538	27.9	42,697,875	25.8	46,887,538	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 Issuer Obligations						0	0.0		0.0		
4.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
4.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 Issuer Obligations	18,485,271	8,096,999	258,120			26,840,390	16.0	29,734,745	18.0	26,840,390	
5.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
5.3 Commercial Mortgage-Backed Securities	76,952	1,452,050	9,242,432			10,771,434	6.4	12,887,062	7.8	10,771,434	
5.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
5.5 Totals	18,562,223	9,549,049	9,500,552	0	0	37,611,824	22.4	42,621,807	25.8	37,611,824	0
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 Issuer Obligations	14,999,100	984,055				15,983,155	9.5	23,053,225	14.0	15,983,155	
6.2 Residential Mortgage-Backed Securities	285,540	931,548	841,710	903,207	191,876	3,153,881	1.9	3,792,716	2.3	3,153,881	
6.3 Commercial Mortgage-Backed Securities	246,971	1,578,999				1,825,970	1.1	1,158,015	0.7	1,818,090	7,880
6.4 Other Loan-Backed and Structured Securities						0	0.0	6,199,622	3.8		
6.5 Totals	15,531,611	3,494,602	841,710	903,207	191,876	20,963,006	12.5	34,203,578	20.7	20,955,126	7,880
7. **Hybrid Securities**											
7.1 Issuer Obligations						0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 Issuer Obligations						0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. **Total Bonds Current Year**											
9.1 Issuer Obligations	91,674,971	23,494,745	36,952,882	0	0	152,122,598	90.6	XXX	XXX	152,122,598	0
9.2 Residential Mortgage-Backed Securities	285,540	931,548	841,710	903,207	191,876	3,153,881	1.9	XXX	XXX	3,153,881	0
9.3 Commercial Mortgage-Backed Securities	323,923	3,031,049	9,242,432	0	0	12,597,404	7.5	XXX	XXX	12,589,524	7,880
9.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 Totals	92,284,434	27,457,342	47,037,024	903,207	191,876	167,873,883	100.0	XXX	XXX	167,866,003	7,880
9.6 Line 9.5 as a % of Col. 6	55.0	16.4	28.0	0.5	0.1	100.0	XXX	XXX	XXX	100.0	0.0
10. **Total Bonds Prior Year**											
10.1 Issuer Obligations	22,385,716	113,197,184	5,573,852			XXX	XXX	141,156,752	85.4	141,156,752	
10.2 Residential Mortgage-Backed Securities	518,320	1,555,952	961,889	547,675	208,880	XXX	XXX	3,792,716	2.3	3,792,716	
10.3 Commercial Mortgage-Backed Securities	183,617	2,273,947	11,587,513			XXX	XXX	14,045,077	8.5	14,025,796	19,281
10.4 Other Loan-Backed and Structured Securities	6,199,622					XXX	XXX	6,199,622	3.8		6,199,622
10.5 Totals	29,287,275	117,027,083	18,123,254	547,675	208,880	XXX	XXX	165,194,167	100.0	158,975,264	6,218,903
10.6 Line 10.5 as a % of Col. 8	17.7	70.8	11.0	0.3	0.1	XXX	XXX	100.0	XXX	96.2	3.8
11. **Total Publicly Traded Bonds**											
11.1 Issuer Obligations	91,674,971	23,494,745	36,952,882			152,122,598	90.6	141,156,752	85.4	152,122,598	XXX
11.2 Residential Mortgage-Backed Securities	285,540	931,548	841,710	903,207	191,876	3,153,881	1.9	3,792,716	2.3	3,153,881	XXX
11.3 Commercial Mortgage-Backed Securities	316,043	3,031,049	9,242,432			12,589,524	7.5	14,025,796	8.5	12,589,524	XXX
11.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0	0	XXX
11.5 Totals	92,276,554	27,457,342	47,037,024	903,207	191,876	167,866,003	100.0	158,975,264	96.2	167,866,003	XXX
11.6 Line 11.5 as a % of Col. 6	55.0	16.4	28.0	0.5	0.1	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	55.0	16.4	28.0	0.5	0.1	100.0	XXX	XXX	XXX	100.0	XXX
12. **Total Privately Placed Bonds**											
12.1 Issuer Obligations						0	0.0	0	0.0	XXX	0
12.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities	7,880					7,880	0.0	19,281	0.0	XXX	7,880
12.4 Other Loan-Backed and Structured Securities						0	0.0	6,199,622	3.8	XXX	0
12.5 Totals	7,880	0	0	0	0	7,880	0.0	6,218,903	3.8	XXX	7,880
12.6 Line 12.5 as a % of Col. 6	100.0	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

Sch. DA - Verification
NONE

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	5,099,809	5,099,809	
2. Cost of cash equivalents acquired	66,090,689	66,090,689	
3. Accrual of discount	7,773	7,773	
4. Unrealized valuation increase (decrease)	0		
5. Total gain (loss) on disposals	0		
6. Deduct consideration received on disposals	51,200,000	51,200,000	
7. Deduct amortization of premium	0		
8. Total foreign exchange change in book/adjusted carrying value	0		
9. Deduct current year's other-than-temporary impairment recognized	0		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	19,998,271	19,998,271	0
11. Deduct total nonadmitted amounts	0		
12. Statement value at end of current period (Line 10 minus Line 11)	19,998,271	19,998,271	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:.....

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912828 M5 6	US TREASURY NOTE				1	4,519,570	99.776	4,489,920	4,500,000	4,519,466		(105)			2.250	2.201	MN	13,073		12/14/2015.	11/15/2025.
912828 M8 0	US TREASURY NOTE				1	9,932,813	99.454	9,945,400	10,000,000	9,933,432		619			2.000	2.104	MN	17,486		12/03/2015.	11/30/2022.
912828 QX 1	US TREASURY NOTE				1	33,650,039	100.514	32,466,022	32,300,000	32,497,857		(339,112)			1.500	0.444	JJ	202,753	484,500	07/31/2012.	07/31/2016.
912828 RF 9	US TREASURY NOTE				1	10,002,920	100.207	10,020,700	10,000,000	10,000,368		(591)			1.000	0.994	FA	33,791	100,000	08/23/2011.	08/31/2016.
912828 VS 6	US TREASURY NOTE	SD			1	462,216	102.595	466,807	455,000	461,221		(739)			2.500	2.303	FA	4,297	11,375	08/26/2014.	08/15/2023.
0199999.	U.S. Government - Issuer Obligations					58,567,558	XXX	57,388,849	57,255,000	57,412,344	0	(339,928)	0	0	XXX	XXX	XXX	271,400	595,875	XXX	XXX
0599999.	Total - U.S. Government					58,567,558	XXX	57,388,849	57,255,000	57,412,344	0	(339,928)	0	0	XXX	XXX	XXX	271,400	595,875	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
605579 4M 0	MISSISSIPPI ST				1FE	2,405,170	104.561	2,091,220	2,000,000	2,068,124		(73,227)			5.500	1.736	JD	9,167	110,000	09/23/2011.	12/01/2016.
605579 4N 8	MISSISSIPPI ST				1FE	4,836,835	108.850	4,375,770	4,020,000	4,256,761		(119,638)			5.500	2.336	JD	18,425	221,100	09/21/2011.	12/01/2017.
605580 5B 1	MISSISSIPPI ST				1FE	2,064,960	124.767	2,108,562	1,690,000	2,052,676		(12,284)			5.250	2.220	AO	22,181	44,363	09/15/2015.	10/01/2023.
605580 6D 6	MISSISSIPPI ST				1FE	2,500,000	101.516	2,537,900	2,500,000	2,500,000					2.630	2.630	MN	10,958	65,750	10/21/2010.	11/01/2016.
605580 6E 4	MISSISSIPPI ST				1FE	8,500,000	103.134	8,766,390	8,500,000	8,500,000					2.880	2.880	MN	40,800	244,800	10/21/2010.	11/01/2017.
605580 DD 8	MISSISSIPPI ST				1FE	1,907,241	108.042	1,669,249	1,545,000	1,656,930		(60,007)			5.250	1.240	MN	13,519	81,113	09/26/2011.	11/01/2017.
605580 N7 0	MISSISSIPPI ST				1FE	6,913,020	104.105	6,246,300	6,000,000	6,125,080		(133,161)			5.000	2.680	JD	25,000	300,000	08/21/2009.	12/01/2016.
605581 BM 8	MISSISSIPPI ST				1FE	4,283,700	114.741	4,302,788	3,750,000	4,213,953		(62,645)			4.000	2.050	MN	25,000	150,000	11/17/2014.	11/01/2022.
605581 FQ 5	MISSISSIPPI ST			1	1FE	4,849,960	124.050	4,962,000	4,000,000	4,825,761		(24,199)			5.000	2.590	AO	50,000	100,000	09/01/2015.	10/01/2026.
605581 FT 9	MISSISSIPPI ST				1FE	10,772,991	123.810	10,957,185	8,850,000	10,688,253		(84,738)			5.000	2.358	AO	110,625	221,250	09/15/2015.	10/01/2024.
1199999.	U.S. States, Territories & Possessions - Issuer Obligations					49,033,877	XXX	48,017,364	42,855,000	46,887,538	0	(569,899)	0	0	XXX	XXX	XXX	325,675	1,538,376	XXX	XXX
1799999.	Total - U.S. States, Territories & Possessions (Direct and Guaranteed)					49,033,877	XXX	48,017,364	42,855,000	46,887,538	0	(569,899)	0	0	XXX	XXX	XXX	325,675	1,538,376	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
34074M BP 5	FLORIDA HSG FIN CORP REV			1	1FE	1,465,737	104.153	1,421,688	1,365,000	1,387,645		(10,819)			5.500	3.827	JJ	37,538	75,075	09/17/2009.	01/01/2041.
45203H M7 4	ILLINOIS ST FIN AUTH REVENUE				1FE	583,365	113.037	565,185	500,000	568,229		(15,136)			5.000	1.369	MN	3,194	19,028	01/16/2015.	11/15/2019.
60527M AM 1	MISSISSIPPI ST BUSINESS FIN CO			2	1FE	800,000	100.099	800,792	800,000	800,000					1.375	1.375	MS	3,667	11,000	02/28/2014.	03/01/2027.
605356 MG 6	MISSISSIPPI HSG FIN CORP SINGL	@			1FE	13,137,726	99.575	15,060,719	15,125,000	14,886,915		331,038			0.000	2.261	N/A			06/07/2010.	09/15/2016.
60535G AX 0	MISSISSIPPI HOME CORP			1	1FE	937,590	105.065	914,066	870,000	904,498		(4,336)			4.500	2.775	JD	3,263	39,150	11/05/2010.	12/01/2031.
60535G BX 9	MISSISSIPPI HOME CORP			1	1FE	2,634,099	104.861	2,584,824	2,465,000	2,560,561		(9,403)			4.500	2.858	JD	9,244	110,925	10/13/2011.	06/01/2025.
60535Q DK 3	MISSISSIPPI HOME CORP			1	1FE	2,875,676	103.155	2,955,391	2,865,000	2,866,888		(658)			5.375	5.321	JD	12,833	153,994	08/01/2009.	12/01/2038.
60535Q LV 0	MISSISSIPPI HOME CORP			1	1FE	1,218,464	107.307	1,244,761	1,160,000	1,183,084		(5,053)			5.000	3.916	JD	4,833	58,000	08/14/2009.	12/01/2039.
658909 BF 2	NORTH DAKOTA ST HSG FIN AGY			1	1FE	1,317,783	105.083	1,308,283	1,245,000	1,277,570		(5,893)			4.500	3.199	JJ	28,013	56,025	11/10/2010.	07/01/2041.
93978T CS 6	WASHINGTON ST HSG			1	1FE	405,000	100.780	408,159	405,000	405,000					4.300	4.300	JD	1,451	17,415	11/02/2006.	12/01/2016.
2599999.	U.S. Special Revenue & Assessment Obligations - Issuer Obligations					25,375,440	XXX	27,263,868	26,800,000	26,840,390	0	279,740	0	0	XXX	XXX	XXX	104,036	540,612	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Commercial Mortgage-Backed Securities																					
3137BF DR 9	FHMS 2014-K717 X1 IO			2,4	1FE	12,949,954	2.509	10,731,392		10,771,434		(2,066,579)			0.637	2.914	MON	227,104	2,422,579	11/21/2014.	09/25/2021.
2799999.	U.S. Special Revenue - Commercial Mortgage-Backed Securities					12,949,954	XXX	10,731,392	0	10,771,434	0	(2,066,579)	0	0	XXX	XXX	XXX	227,104	2,422,579	XXX	XXX
3199999.	Total - U.S. Special Revenue & Special Assessment Obligations					38,325,394	XXX	37,995,260	26,800,000	37,611,824	0	(1,786,839)	0	0	XXX	XXX	XXX	331,140	2,963,191	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
666807 BF 8	NORTHROP GRUMMAN CORP				2FE	968,470	99.211	992,110	1,000,000	984,055		6,327			1.750	2.433	JD	1,458	17,500	06/25/2013.	06/01/2018.
3299999.	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations					968,470	XXX	992,110	1,000,000	984,055	0	6,327	0	0	XXX	XXX	XXX	1,458	17,500	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
07387A GH 2	BSARM 2005-12 25A1			2	1FM	1,086,651	61.971	1,083,431	1,748,286	1,098,641		75,063			1.786	5.383	MON	2,601	30,939	08/23/2007.	05/25/2053.
855541 AB 4	STARM 2007-S1 2A1			2	1FM	2,120,173	99.132	2,393,134	2,414,088	2,055,240		51,309			2.879	5.533	MON	5,792	65,918	09/13/2007.	01/25/2037.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3399999.	Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities					3,206,824	XXX	3,476,565	4,162,374	3,153,881	0	126,372	0	0	XXX	XXX	XXX	8,393	96,857	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
20046F AS 9	COMM 2001-J2A X IO			2,4	3FE	232,481	0.218	8,846		7,880		(10,798)			0.429	33.749	MON	1,450	15,682	09/27/2001.	07/01/2034.
33736X BN 8	FUNBC 2000-C2 IO			2,4	6*	1,374									2.132	0.000	MON	1,928	21,308	11/16/2000.	10/15/2032.
617059 DM 9	JPMC 1997-C5 G			2	1FM	1,738,920	101.058	6,239,161	6,173,842	1,818,090		813,020			7.250	190.595	MON	37,300	447,604	12/01/2007.	09/01/2029.
3499999.	Industrial & Miscellaneous - Commercial Mortgage-Backed Securities					1,972,775	XXX	6,248,007	6,173,842	1,825,970	0	802,222	0	0	XXX	XXX	XXX	40,678	484,594	XXX	XXX
3899999.	Total - Industrial & Miscellaneous (Unaffiliated)					6,148,069	XXX	10,716,682	11,336,216	5,963,906	0	934,921	0	0	XXX	XXX	XXX	50,529	598,951	XXX	XXX
Totals																					
7799999.	Total - Issuer Obligations					133,945,345	XXX	133,662,191	127,910,000	132,124,327	0	(623,760)	0	0	XXX	XXX	XXX	702,569	2,692,363	XXX	XXX
7899999.	Total - Residential Mortgage-Backed Securities					3,206,824	XXX	3,476,565	4,162,374	3,153,881	0	126,372	0	0	XXX	XXX	XXX	8,393	96,857	XXX	XXX
7999999.	Total - Commercial Mortgage-Backed Securities					14,922,729	XXX	16,979,399	6,173,842	12,597,404	0	(1,264,357)	0	0	XXX	XXX	XXX	267,782	2,907,173	XXX	XXX
8399999.	Grand Total - Bonds					152,074,898	XXX	154,118,155	138,246,216	147,875,612	0	(1,761,745)	0	0	XXX	XXX	XXX	978,744	5,696,393	XXX	XXX

Sch. D - Pt. 2 - Sn. 1
NONE

Sch. D - Pt. 2 - Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912828 M5 6	US TREASURY NOTE 2.250% 11/15/25		12/14/2015	Various		4,519,570	4,500,000	7,788
912828 M8 0	US TREASURY NOTE 2.000% 11/30/22		12/03/2015	Barclays Capital		9,932,813	10,000,000	2,186
0599999.	Total - Bonds - U.S. Government					14,452,383	14,500,000	9,974
Bonds - U.S. States, Territories and Possessions								
605580 5B 1	MISSISSIPPI ST 5.250% 10/01/23		09/15/2015	JP Morgan Securities		2,064,960	1,690,000	41,159
605581 FQ 5	MISSISSIPPI ST 5.000% 10/01/26		09/01/2015	JP Morgan Securities		4,849,960	4,000,000	85,000
605581 FT 9	MISSISSIPPI ST 5.000% 10/01/24		09/15/2015	Various		10,772,991	8,850,000	131,847
1799999.	Total - Bonds - U.S. States, Territories & Possessions					17,687,911	14,540,000	258,006
Bonds - U.S. Special Revenue and Special Assessment								
45203H M7 4	ILLINOIS ST FIN AUTH REVENUE 5.000% 11/15/19		01/16/2015	Goldman Sachs		583,365	500,000	
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					583,365	500,000	0
8399997.	Total - Bonds - Part 3					32,723,659	29,540,000	267,980
8399998.	Total - Bonds - Summary Item from Part 5					23,000,000	23,000,000	1,178
8399999.	Total - Bonds					55,723,659	52,540,000	269,158
9999999.	Total - Bonds, Preferred and Common Stocks					55,723,659	XXX	269,158

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
912828 MW 7	US TREASURY NOTE 2.500% 03/31/15		03/31/2015.	Maturity		455,000	455,000	453,258	454,891		109		109		455,000			0	5,688	03/31/2015.
912828 QX 1	US TREASURY NOTE 1.500% 07/31/16		06/16/2015.	Goldman Sachs		708,422	700,000	729,258	711,637		(3,377)		(3,377)		708,260		161	161	9,224	07/31/2016.
912828 RE 2	US TREASURY NOTE 1.500% 08/31/18		02/06/2015.	Barclays Capital		1,219,219	1,200,000	1,206,000	1,204,491		(125)		(125)		1,204,366		14,853	14,853	8,055	08/31/2018.
0599999.	Total - Bonds - U.S. Government					2,382,641	2,355,000	2,388,516	2,371,019	0	(3,393)	0	(3,393)	0	2,367,626	0	15,014	15,014	22,967	XXX
Bonds - U.S. States, Territories and Possessions																				
605579 4L 2	MISSISSIPPI ST 5.500% 12/01/15		12/01/2015.	Maturity		1,500,000	1,500,000	1,784,880	1,544,922		(44,922)		(44,922)		1,500,000			0	82,500	12/01/2015.
605580 6C 8	MISSISSIPPI ST 2.095% 11/01/15		11/01/2015.	Maturity		3,500,000	3,500,000	3,500,000	3,500,000				0		3,500,000			0	73,325	11/01/2015.
605580 DB 2	MISSISSIPPI ST 5.250% 11/01/15		11/01/2015.	Maturity		5,750,000	5,750,000	6,653,775	5,865,853		(115,853)		(115,853)		5,750,000			0	301,875	11/01/2015.
605580 NW 5	MISSISSIPPI ST 5.000% 12/01/15		12/01/2015.	Maturity		2,000,000	2,000,000	2,160,700	2,017,578		(17,578)		(17,578)		2,000,000			0	100,000	12/01/2015.
1799999.	Total - Bonds - U.S. States, Territories & Possessions					12,750,000	12,750,000	14,099,355	12,928,353	0	(178,353)	0	(178,353)	0	12,750,000	0	0	0	557,700	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
3137BF DR 9	FHMS 2014-K717 X1 IO 0.637% 09/25/21		11/01/2015.	Paydown				49,476	49,048		(49,048)		(49,048)					0	4,939	09/25/2021.
34074M BP 5	FLORIDA HSG FIN CORP REV 5.500% 01/01/41		07/01/2015.	Call 100.0000		555,000	555,000	595,959	568,607		(13,607)		(13,607)		555,000			0	22,825	01/01/2041.
60535G AX 0	MISSISSIPPI HOME CORP 4.500% 12/01/31		12/01/2015.	Call 100.0000		255,000	255,000	274,811	266,382		(11,382)		(11,382)		255,000			0	6,600	12/01/2031.
60535G BX 9	MISSISSIPPI HOME CORP 4.500% 06/01/25		12/01/2015.	Call 100.0000		785,000	785,000	838,851	818,427		(33,427)		(33,427)		785,000			0	20,738	06/01/2025.
60535M A4 1	MISSISSIPPI HOME CORP 5.500% 06/01/36		03/01/2015.	Call 100.0000		125,000	125,000	130,625	127,225		(2,225)		(2,225)		125,000			0	1,283	06/01/2036.
60535Q DK 3	MISSISSIPPI HOME CORP 5.375% 12/01/38		12/01/2015.	Call 100.0000		1,135,000	1,135,000	1,189,344	1,154,810		(19,810)		(19,810)		1,135,000			0	35,296	12/01/2038.
60535Q LV 0	MISSISSIPPI HOME CORP 5.000% 12/01/39		12/01/2015.	Call 100.0000		300,000	300,000	315,120	307,277		(7,277)		(7,277)		300,000			0	8,479	12/01/2039.
658909 BF 2	NORTH DAKOTA ST HSG FIN AGY 4.500% 07/01/41		04/01/2015.	Call 100.0000		315,000	315,000	333,415	324,731		(9,731)		(9,731)		315,000			0	8,831	07/01/2041.
93978T CS 6	WASHINGTON ST HSG 4.300% 12/01/16		06/01/2015.	Call 100.0000		190,000	190,000	190,000	190,000				0		190,000			0	3,118	12/01/2016.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					3,660,000	3,660,000	3,917,601	3,806,507	0	(146,507)	0	(146,507)	0	3,660,000	0	0	0	112,109	XXX
Bonds - Industrial and Miscellaneous																				
023135 AL 0	AMAZON.COM INC 2.600% 12/05/19		01/05/2015.	Banque National Di Paris		5,063,800	5,000,000	4,990,000	4,990,083		25		25		4,990,108		73,692	73,692	11,917	12/05/2019.
07387A GH 2	BSARM 2005-12 25A1 1.786% 05/25/53		12/01/2015.	Paydown		282,780	512,307	318,425	318,425		(35,646)		(35,646)		282,780			0	6,428	05/25/2053.
126802 BM 8	CABMT 2010-2A A1 2.290% 09/17/18		09/15/2015.	Paydown		6,200,000	6,200,000	6,197,459	6,199,622		378		378		6,200,000			0	106,485	09/17/2018.
20046F AS 9	COMM 2001-J2A X IO 0.429% 07/01/34		12/01/2015.	Paydown				7,497	602		(602)		(602)					0	273	07/01/2034.
33736X BN 8	FUNBC 2000-C2 IO 2.132% 10/15/32		12/01/2015.	Paydown				24					0					0	208	10/15/2032.
617059 DM 9	JPMC 1997-C5 G 7.250% 09/01/29		12/01/2015.	Paydown		821,056	821,056	231,258	133,664		687,392		687,392		821,056			0	32,749	09/01/2029.
855541 AB 4	STARM 2007-S1 2A1 2.879% 01/25/37		12/01/2015.	Paydown		508,718	508,718	446,782	446,782		61,936		61,936		508,718			0	6,052	01/25/2037.
931427 AA 6	WALGREENS BOOTS ALLIANCE 2.700% 11/18/19		04/07/2015.	Various		12,294,300	12,000,000	11,985,480	11,985,605		760		760		11,986,365		307,935	307,935	127,200	11/18/2019.
3899999.	Total - Bonds - Industrial and Miscellaneous					25,170,654	25,042,081	24,176,925	24,074,783	0	714,243	0	714,243	0	24,789,027	0	381,627	381,627	291,312	XXX
8399997.	Total - Bonds - Part 4					43,963,295	43,807,081	44,582,397	43,180,662	0	385,990	0	385,990	0	43,566,653	0	396,641	396,641	984,088	XXX
8399998.	Total - Bonds - Summary Item from Part 5					23,000,000	23,000,000	23,000,000					0		23,000,000				3,869	XXX
8399999.	Total - Bonds					66,963,295	66,807,081	67,582,397	43,180,662	0	385,990	0	385,990	0	66,566,653	0	396,641	396,641	987,957	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					66,963,295	XXX	67,582,397	43,180,662	0	385,990	0	385,990	0	66,566,653	0	396,641	396,641	987,957	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. States, Territories and Possessions																				
882723 GL 7	TEXAS ST 0.030% 06/01/44	..	05/18/2015	Goldman Sachs	07/28/2015	Goldman Sachs	23,000,000	23,000,000	23,000,000	23,000,000				0				0	3,869	1,178
1799999.	Total - Bonds - U.S. States, Territories & Possessions						23,000,000	23,000,000	23,000,000	23,000,000	0	0	0	0	0	0	0	0	3,869	1,178
8399998.	Total - Bonds						23,000,000	23,000,000	23,000,000	23,000,000	0	0	0	0	0	0	0	0	3,869	1,178
9999999.	Total - Bonds, Preferred and Common Stocks							23,000,000	23,000,000	23,000,000	0	0	0	0	0	0	0	0	3,869	1,178

Sch. D - Pt. 6 - Sn. 1
NONE

Sch. D - Pt. 6 - Sn. 2
NONE

Sch. DA - Pt. 1
NONE

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB-Pt. D-Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
CITIBANK	NEW YORK, NY						XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	0	XXX
0599999. Total Cash		XXX	XXX	0	0	0	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January		4. April		7. July		10. October	
2. February		5. May		8. August		11. November	
3. March		6. June		9. September		12. December	

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
U.S. Government Bonds - Issuer Obligations							
TREASURY BILL		12/11/2015	0.175	02/04/2016	4,999,171		512
0199999. U.S. Government Bonds - Issuer Obligations					4,999,171	0	512
0599999. Total - U.S. Government Bonds					4,999,171	0	512
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							
AMERICAN EXPRESS CREDIT		12/07/2015	0.120	01/19/2016	14,999,100		1,250
3299999. Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					14,999,100	0	1,250
3899999. Total - Industrial and Miscellaneous (Unaffiliated)					14,999,100	0	1,250
Total Bonds							
7799999. Subtotals - Issuer Obligations					19,998,271	0	1,762
8399999. Subtotals - Bonds					19,998,271	0	1,762
8699999. Total - Cash Equivalents					19,998,271	0	1,762

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA	B	Collateral for Insurance Underwriting			50,684	51,298
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC						
35. North Dakota ND						
36. Ohio OH	B	Collateral for Insurance Underwriting	263,555	266,747		
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA	B	Collateral for Insurance Underwriting			146,983	148,763
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	263,555	266,747	197,667	200,061

DETAILS OF WRITE-INS

5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0