

Reason for amendment : Updated financials for an impaired subsidiary.



ANNUAL STATEMENT

For the Year Ended December 31, 2015

of the Condition and Affairs of the

VETERINARY PET INSURANCE COMPANY

NAIC Group Code.....0140	0140	NAIC Company Code..... 42285	Employer's ID Number..... 95-3750113
(Current Period) (Prior Period)			
Organized under the Laws of CALIFORNIA		State of Domicile or Port of Entry CALIFORNIA	Country of Domicile US
Incorporated/Organized..... September 18, 1981		Commenced Business..... April 7, 1982	
Statutory Home Office	1800 E. IMPERIAL HIGHWAY, SUITE 145..... BREA CA US 92821		
	(Street and Number) (City or Town, State, Country and Zip Code)		
Main Administrative Office	1800 E. IMPERIAL HIGHWAY, SUITE 145..... BREA CA US.... 92821	714-989-0555	
	(Street and Number) (City or Town, State, Country and Zip Code)	(Area Code) (Telephone Number)	
Mail Address	ONE WEST NATIONWIDE BLVD., 1-04-701..... COLUMBUS OH US ... 43215-2220		
	(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	ONE WEST NATIONWIDE BLVD., 1-04-701..... COLUMBUS OH US ... 43215-2220.....614-249-1545		
	(Street and Number) (City or Town, State, Country and Zip Code)	(Area Code) (Telephone Number)	
Internet Web Site Address	WWW.PETINSURANCE.COM		
Statutory Statement Contact	CHERYL M. DENNIS	614-249-1545	
	(Name)	(Area Code) (Telephone Number) (Extension)	
	FINRPT@NATIONWIDE.COM	866-315-1430	
	(E-Mail Address)	(Fax Number)	

OFFICERS

Name	Title	Name	Title
1. SCOTT DAY LILES	PRES & CHIEF PET INS OFF	2. ROBERT WILLIAM HORNER III	VP & SECRETARY
3. KEITH EDWARD GRAHAM	CFO & TREASURER		
PAMELA ANN BIESECKER	SR VP-HEAD OF TAXATION	MICHAEL ALOYSIUS BOYD #	SR VP-ENTERPRISE BRAND MRKT
MARTHA LOVETTE FRYE #	SR REG VP-SOUTHEASTERN EXCL DIST	HARRY HANSEN HALLOWELL	SVP-CIO
ORYSIA KSENIЯ MEYERS #	SR REG VP-CENTRL ATLTC EXCL DIST		

OTHER

DIRECTORS OR TRUSTEES			
DAVID ALAN BANO #	TERRI LYNN HILL	MICHAEL PATRICK LEACH	SCOTT DAY LILES
JENNIFER LYNN MARSHALEK #			

State of..... OHIO
County of.... FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) SCOTT DAY LILES	(Signature) ROBERT WILLIAM HORNER III	(Signature) KEITH EDWARD GRAHAM
1. (Printed Name) PRES & CHIEF PET INS OFF	2. (Printed Name) VP & SECRETARY	3. (Printed Name) CFO & TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me

This _____ day of _____ 2016

a. Is this an original filing?

Yes [] No [X]

b. If no 1. State the amendment number

4

2. Date filed

05/12/2016

3. Number of pages attached

12

VETERINARY PET INSURANCE COMPANY
SCHEDULE BA - VERIFICATION BETWEEN YEARS
 Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year.....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8).....		
2.2 Additional investment made after acquisition (Part 2, Column 9).....		0
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16.....		
3.2 Totals, Part 3, Column 12.....		0
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13.....		
5.2 Totals, Part 3, Column 9.....		0
6. Total gain (loss) on disposals, Part 3, Column 19.....		
7. Deduct amounts received on disposals, Part 3, Column 16.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17.....		
9.2 Totals, Part 3, Column 14.....		0
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15.....		
10.2 Totals, Part 3, Column 11.....		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year.....	167,724,814
2. Cost of bonds and stocks acquired, Part 3, Column 7.....	27,334,530
3. Accrual of discount.....	146,232
4. Unrealized valuation increase (decrease):	
4.1 Part 1, Column 12.....	(1,472,226)
4.2 Part 2, Section 1, Column 15.....	
4.3 Part 2, Section 2, Column 13.....	7,059,598
4.4 Part 4, Column 11.....	5,587,372
5. Total gain (loss) on disposals, Part 4, Column 19.....	332,923
6. Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....	24,760,689
7. Deduct amortization of premium.....	1,178,547
8. Total foreign exchange change in book/adjusted carrying value:	
8.1 Part 1, Column 15.....	
8.2 Part 2, Section 1, Column 19.....	
8.3 Part 2, Section 2, Column 16.....	
8.4 Part 4, Column 15.....	0
9. Deduct current year's other-than-temporary impairment recognized:	
9.1 Part 1, Column 14.....	
9.2 Part 2, Section 1, Column 17.....	
9.3 Part 2, Section 2, Column 14.....	12,787,513
9.4 Part 4, Column 13.....	12,787,513
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9).....	162,399,122
11. Deduct total nonadmitted amounts.....	916,252
12. Statement value at end of current period (Line 10 minus Line 11).....	161,482,870

VETERINARY PET INSURANCE COMPANY
SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States.....	10,363,194	10,310,329	10,336,197	10,179,156
Governments (Including all obligations guaranteed by governments)	2. Canada.....				
	3. Other Countries.....				
	4. Totals.....	10,363,194	10,310,329	10,336,197	10,179,156
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....	1,260,125	1,320,863	1,318,665	1,250,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....	7,134,562	7,560,258	7,457,815	7,000,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	39,989,137	40,724,530	40,574,648	39,639,413
Industrial and Miscellaneous and Hybrid Securities (Unaffiliated)	8. United States.....	93,756,888	94,583,825	96,316,947	91,688,895
	9. Canada.....	2,612,812	2,709,171	3,341,440	3,000,000
	10. Other Countries.....	8,194,496	7,567,081	9,068,030	8,500,000
	11. Totals.....	104,564,196	104,860,077	108,726,417	103,188,895
Parent, Subsidiaries and Affiliates	12. Totals.....				
	13. Total Bonds.....	163,311,214	164,776,057	168,413,742	161,257,464
PREFERRED STOCKS	14. United States.....				
Industrial and Miscellaneous (Unaffiliated)	15. Canada.....				
	16. Other Countries.....				
	17. Totals.....	0	0	0	0
Parent, Subsidiaries and Affiliates	18. Totals.....				
	19. Total Preferred Stocks.....	0	0	0	0
COMMON STOCKS	20. United States.....				
Industrial and Miscellaneous (Unaffiliated)	21. Canada.....				
	22. Other Countries.....				
	23. Totals.....	0	0	0	0
Parent, Subsidiaries and Affiliates	24. Totals.....	(912,092)	(912,092)	1,688,870	
	25. Total Common Stocks.....	(912,092)	(912,092)	1,688,870	
	26. Total Stocks.....	(912,092)	(912,092)	1,688,870	
	27. Total Bonds and Stocks....	162,399,122	163,863,965	170,102,612	

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes 3 F or ei gn	4 Code gn	5 Number of Shares	6 Book/Adjusted Carrying Value	Fair Value		9 Rate per Share Used to Obtain Fair Value	10 Actual Cost	Dividends			13 Nonadmitted Declared but Unpaid	14 Unrealized Valuation Increase (Decrease)	Change in Book/Adjusted Carrying Value			17 Total Foreign Exchange Change in B./A.C.V. (13-14)	18 NAIC Market Indicator (a)	18 Date Acquired
						7	8			11	12	15	16							
Common Stocks - Parent, Subsidiaries and Affiliates																				
99C001 08 0	DVM Insurance Agency.....			1,000	(1,828,345)	(1,828,345.000)	(1,828,345)	1,000						(12)		(12)		K	10/01/2003.	
99C001 09 8	VPI Services Inc.....			1,000	916,253	..916,252.920	916,253	1,687,870						7,059,610	12,787,513	(5,727,903)		K	12/31/2015.	
919999. Total - Common Stocks - Parent, Subsidiaries and Affiliates.....					(912,092)	XXX	(912,092)	1,688,870		0	0	0	0	7,059,598	12,787,513	(5,727,915)	0	XXX	XXX	
979999. Total - Common Stock.....					(912,092)	XXX	(912,092)	1,688,870		0	0	0	0	7,059,598	12,787,513	(5,727,915)	0	XXX	XXX	
989999. Total Common and Preferred Stock.....					(912,092)	XXX	(912,092)	1,688,870		0	0	0	0	7,059,598	12,787,513	(5,727,915)	0	XXX	XXX	

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.....0, the total \$ value (included in Column 8) of all such issues \$.....0.

VETERINARY PET INSURANCE COMPANY
SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 Naic Valuation Method (See Purposes and Procedures Manual of the NAIC Investment Analysis Office)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding
Common Stocks - Other Affiliates									
99C001 08 0	DVM Insurance Agency.....		.0000	.2ciB2	NO		.....(1,828,345)	.....1,000	.....100.0
99C001 09 8	VPI Services Inc.....		.0000	.2ciB3	NO		.....916,253	.....1,000	.....100.0
1799999. Total - Common Stocks - Other Affiliates.....						.....0	.....(912,092)	XXX	XXX
1899999. Total - Common Stocks.....						.....0	.....(912,092)	XXX	XXX
1999999. Total - Preferred and Common Stock.....						.....0	.....(912,092)	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$....90,719,796.

2. Total amount of intangible assets nonadmitted \$.....0.

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Included in Amount Shown in Column 7, Section 1	6 Number of Shares % of Outstanding

NONE