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PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

ANNUAL STATEMENT

For the Year Ended December 31, 2015

OF THE CONDITION AND AFFAIRS OF THE

TRUSTGARD INSURANCE COMPANY

NAIC Group Code 00267 (Current Period), 00267 (Prior Period) NAIC Company Code 40118 Employer's ID Number 41-1405571

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States

Incorporated/Organized 07/01/1981 Commenced Business 11/10/1981

Statutory Home Office 671 South High Street (Street and Number), Columbus, OH, US 43206-1014 (City or Town, State, Country and Zip Code)

Main Administrative Office 671 South High Street (Street and Number) Columbus, OH, US 43206-1014 (City or Town, State, Country and Zip Code) 614-445-2900 (Area Code) (Telephone Number)

Mail Address 671 South High Street, P.O. Box 1218 (Street and Number or P.O. Box), Columbus, OH, US 43216-1218 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 671 South High Street (Street and Number) Columbus, OH, US 43206-1014 (City or Town, State, Country and Zip Code) 614-445-2900 (Area Code) (Telephone Number)

Internet Web Site Address www.grangeinsurance.com

Statutory Statement Contact David Sidney Ackermann (Name) 614-445-2900 (Area Code) (Telephone Number) (Extension)

ackermannd@grangeinsurance.com (E-Mail Address) 614-449-3757 (Fax Number)

OFFICERS

Name	Title	Name	Title
JOHN (NMN) AMMENDOLA	PRESIDENT & CEO	LAVAWN DEE COLEMAN	EVP & SECRETARY
JOHN PAUL MCCAFFREY	EVP & CFO		

OTHER OFFICERS

JOHN CHRISTOPHER MONTGOMERY	VP - INVESTMENTS		

DIRECTORS OR TRUSTEES

JOHN (NMN) AMMENDOLA	MARK LEWIS BOXER	DOUGLAS PAUL BUTH	GLENN EUGENE CORLETT
ROBERT ENLOW HOYT	JOHN PAUL MCCAFFREY	MARY MARNETTE PERRY	MELVIN GEORGE PYE JR
THOMAS SIMRALL STEWART	DAVID CHARLES WETMORE	CHRISTIANNA (NMN) WOOD	

State of Ohio
ss
County of Franklin

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

JOHN (NMN) AMMENDOLA PRESIDENT & CEO	LAVAWN DEE COLEMAN EVP & SECRETARY	JOHN PAUL MCCAFFREY EVP & CFO

Subscribed and sworn to before me this 22nd day of February, 2016

a. Is this an original filing? Yes [X] No [ ]
b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

Teresa J. Burchwell, Notary Public
April 28, 2017

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	2,355,062	2.430	2,355,062		2,355,062	2.430
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.000			0	0.000
1.22 Issued by U.S. government sponsored agencies	4,615,962	4.760	4,615,962		4,615,962	4.760
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.000			0	0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	5,329,487	5.500	5,329,487		5,329,487	5.500
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	10,341,762	10.670	10,341,762		10,341,762	10.670
1.43 Revenue and assessment obligations	19,920,622	20.550	19,920,622		19,920,622	20.550
1.44 Industrial development and similar obligations		0.000			0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	314,686	0.320	314,686		314,686	0.320
1.512 Issued or guaranteed by FNMA and FHLMC	744,145	0.770	744,145		744,145	0.770
1.513 All other		0.000			0	0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	11,925,532	12.300	11,925,532		11,925,532	12.300
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000			0	0.000
1.523 All other		0.000			0	0.000
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	38,663,685	38.041	38,663,685		38,663,685	38.041
2.2 Unaffiliated non-U.S. securities (including Canada)	2,705,246	2.790	2,705,246		2,705,246	2.790
2.3 Affiliated securities		0.000			0	0.000
3. Equity interests:						
3.1 Investments in mutual funds		0.000			0	0.000
3.2 Preferred stocks:						
3.21 Affiliated		0.000			0	0.000
3.22 Unaffiliated		0.000			0	0.000
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.000			0	0.000
3.32 Unaffiliated		0.000			0	0.000
3.4 Other equity securities:						
3.41 Affiliated		0.000			0	0.000
3.42 Unaffiliated		0.000			0	0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000			0	0.000
3.52 Unaffiliated		0.000			0	0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000			0	0.000
4.2 Agricultural		0.000			0	0.000
4.3 Single family residential properties		0.000			0	0.000
4.4 Multifamily residential properties		0.000			0	0.000
4.5 Commercial loans		0.000			0	0.000
4.6 Mezzanine real estate loans		0.000			0	0.000
5. Real estate investments:						
5.1 Property occupied by company		0.000	0		0	0.000
5.2 Property held for production of income (including $ .... of property acquired in satisfaction of debt)		0.000	0		0	0.000
5.3 Property held for sale (including $ .... property acquired in satisfaction of debt)		0.000	0		0	0.000
6. Contract loans		0.000	0		0	0.000
7. Derivatives		0.000	0		0	0.000
8. Receivables for securities	3,303	0.003	3,303		3,303	0.003
9. Securities Lending (Line 10, Asset Page reinvested collateral)	3,395,597	3.341	3,395,597	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	1,322,756	1.301	1,322,756	3,395,597	4,718,353	4.642
11. Other invested assets		0.000			0	0.000
12. Total invested assets	101,637,845	100.000	101,637,845	3,395,597	101,637,845	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18		0
5.	Deduct amounts received on disposals, Part 3, Column 15		0
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15	0	
	6.2 Totals, Part 3, Column 13	0	0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12	0	
	7.2 Totals, Part 3, Column 10	0	0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	0	
	8.2 Totals, Part 3, Column 9	0	0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	0	0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9	0	
	5.2 Totals, Part 3, Column 8	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18		0
7.	Deduct amounts received on disposals, Part 3, Column 15		0
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13	0	
	9.2 Totals, Part 3, Column 13	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11	0	
	10.2 Totals, Part 3, Column 10	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

NONE

1.	Book/adjusted carrying value, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	0	
	3.2 Totals, Part 3, Column 12	0	0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	0	
	5.2 Totals, Part 3, Column 9	0	0
6.	Total gain (loss) on disposals, Part 3, Column 19		0
7.	Deduct amounts received on disposals, Part 3, Column 16		0
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	0	
	9.2 Totals, Part 3, Column 14	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	0	
	10.2 Totals, Part 3, Column 11	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		89,099,884
2.	Cost of bonds and stocks acquired, Part 3, Column 7		23,580,453
3.	Accrual of discount		296,922
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	0	
	4.2 Part 2, Section 1, Column 15	0	
	4.3 Part 2, Section 2, Column 13	0	
	4.4 Part 4, Column 11	0	0
5.	Total gain (loss) on disposals, Part 4, Column 19		(38,642)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		15,243,013
7.	Deduct amortization of premium		779,414
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15	0	
	8.2 Part 2, Section 1, Column 19	0	
	8.3 Part 2, Section 2, Column 16	0	
	8.4 Part 4, Column 15	0	0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14	0	
	9.2 Part 2, Section 1, Column 17	0	
	9.3 Part 2, Section 2, Column 14	0	
	9.4 Part 4, Column 13	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		96,916,189
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		96,916,189

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks **OWNED** December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	8,470,505	8,875,698	8,636,989	8,493,851
Governments	2. Canada				
(Including all obligations guaranteed	3. Other Countries				
by governments)	4. Totals	8,470,505	8,875,698	8,636,989	8,493,851
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	5,076,254	5,370,981	5,362,593	4,650,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	10,594,995	11,069,487	10,922,690	9,625,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	31,405,503	32,386,580	32,030,935	29,611,909
	8. United States	35,674,910	36,514,419	36,351,108	33,778,098
Industrial and Miscellaneous and	9. Canada	1,230,050	1,317,390	1,264,309	1,150,000
Hybrid Securities (unaffiliated)	10. Other Countries	4,463,971	4,447,187	4,569,520	4,350,000
	11. Totals	41,368,931	42,278,995	42,184,937	39,278,098
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	96,916,189	99,981,741	99,138,143	91,658,859
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	96,916,189	99,981,741	99,138,143	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 NAIC 1	1,894,251	900,816	1,474,891	4,193,731	6,816	8,470,505	8.7	10,794,614	12.1	8,470,505	
1.2 NAIC 2						0	0.0	0	0.0		
1.3 NAIC 3						0	0.0	0	0.0		
1.4 NAIC 4						0	0.0	0	0.0		
1.5 NAIC 5						0	0.0	0	0.0		
1.6 NAIC 6						0	0.0	0	0.0		
1.7 Totals	1,894,251	900,816	1,474,891	4,193,731	6,816	8,470,505	8.7	10,794,614	12.1	8,470,505	0
2. All Other Governments											
2.1 NAIC 1						0	0.0	0	0.0		
2.2 NAIC 2						0	0.0	0	0.0		
2.3 NAIC 3						0	0.0	0	0.0		
2.4 NAIC 4						0	0.0	0	0.0		
2.5 NAIC 5						0	0.0	0	0.0		
2.6 NAIC 6						0	0.0	0	0.0		
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed											
3.1 NAIC 1		3,014,048	2,062,205			5,076,254	5.2	5,106,027	5.7	5,076,254	
3.2 NAIC 2						0	0.0	0	0.0		
3.3 NAIC 3						0	0.0	0	0.0		
3.4 NAIC 4						0	0.0	0	0.0		
3.5 NAIC 5						0	0.0	0	0.0		
3.6 NAIC 6						0	0.0	0	0.0		
3.7 Totals	0	3,014,048	2,062,205	0	0	5,076,254	5.2	5,106,027	5.7	5,076,254	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 NAIC 1	552,836	2,903,030	6,463,797	675,332		10,594,995	10.9	9,824,570	11.0	10,594,995	
4.2 NAIC 2						0	0.0	0	0.0		
4.3 NAIC 3						0	0.0	0	0.0		
4.4 NAIC 4						0	0.0	0	0.0		
4.5 NAIC 5						0	0.0	0	0.0		
4.6 NAIC 6						0	0.0	0	0.0		
4.7 Totals	552,836	2,903,030	6,463,797	675,332	0	10,594,995	10.9	9,824,570	11.0	10,594,995	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 NAIC 1	4,534,821	11,129,345	13,113,576	2,123,571	504,191	31,405,503	32.4	26,021,599	29.2	31,405,503	
5.2 NAIC 2						0	0.0	0	0.0		
5.3 NAIC 3						0	0.0	0	0.0		
5.4 NAIC 4						0	0.0	0	0.0		
5.5 NAIC 5						0	0.0	0	0.0		
5.6 NAIC 6						0	0.0	0	0.0		
5.7 Totals	4,534,821	11,129,345	13,113,576	2,123,571	504,191	31,405,503	32.4	26,021,599	29.2	31,405,503	0

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)											
6.1 NAIC 1	1,328,343	8,241,409	11,720,985	3,780,064	740,251	25,811,051	26.6	23,012,483	25.8	20,275,015	5,536,037
6.2 NAIC 2	705,101	5,669,308	6,842,526	2,340,945		15,557,880	16.1	14,340,591	16.1	13,197,289	2,360,591
6.3 NAIC 3						0	0.0	0	0.0		
6.4 NAIC 4						0	0.0	0	0.0		
6.5 NAIC 5						0	0.0	0	0.0		
6.6 NAIC 6						0	0.0	0	0.0		
6.7 Totals	2,033,444	13,910,718	18,563,510	6,121,009	740,251	41,368,931	42.7	37,353,074	41.9	33,472,303	7,896,628
7. Hybrid Securities											
7.1 NAIC 1						0	0.0	0	0.0		
7.2 NAIC 2						0	0.0	0	0.0		
7.3 NAIC 3						0	0.0	0	0.0		
7.4 NAIC 4						0	0.0	0	0.0		
7.5 NAIC 5						0	0.0	0	0.0		
7.6 NAIC 6						0	0.0	0	0.0		
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1						0	0.0	0	0.0		
8.2 NAIC 2						0	0.0	0	0.0		
8.3 NAIC 3						0	0.0	0	0.0		
8.4 NAIC 4						0	0.0	0	0.0		
8.5 NAIC 5						0	0.0	0	0.0		
8.6 NAIC 6						0	0.0	0	0.0		
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1	(d) 8,310,250	26,188,649	34,835,454	10,772,698	1,251,258	81,358,309	83.9	XXX	XXX	75,822,272	5,536,037
9.2 NAIC 2	(d) 705,101	5,669,308	6,842,526	2,340,945	0	15,557,880	16.1	XXX	XXX	13,197,289	2,360,591
9.3 NAIC 3	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.6 NAIC 6	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.7 Totals	9,015,351	31,857,958	41,677,979	13,113,643	1,251,258	(b) 96,916,189	100.0	XXX	XXX	89,019,561	7,896,628
9.8 Line 9.7 as a % of Col. 6	9.0	33.0	43.0	14.0	1.0	100.0	XXX	XXX	XXX	92.0	8.0
10. Total Bonds Prior Year											
10.1 NAIC 1	4,289,909	26,175,986	33,128,582	10,660,345	504,471	XXX	XXX	74,759,293	83.9	69,245,569	5,513,724
10.2 NAIC 2	400,061	3,947,839	8,018,346	1,974,345	0	XXX	XXX	14,340,591	16.1	12,197,661	2,142,930
10.3 NAIC 3	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
10.7 Totals	4,689,970	30,123,826	41,146,928	12,634,690	504,471	XXX	XXX	(b) 89,099,884	100.0	81,443,230	7,656,654
10.8 Line 10.7 as a % of Col. 8	5.0	34.0	46.0	14.0	1.0	XXX	XXX	100.0	XXX	91.0	9.0
11. Total Publicly Traded Bonds											
11.1 NAIC 1	8,310,250	24,427,868	31,796,946	10,260,029	1,027,180	75,822,272	78.2	69,245,569	77.7	75,822,272	XXX
11.2 NAIC 2	705,101	4,087,422	6,063,821	2,340,945		13,197,289	13.6	12,197,661	13.7	13,197,289	XXX
11.3 NAIC 3						0	0.0	0	0.0	0	XXX
11.4 NAIC 4						0	0.0	0	0.0	0	XXX
11.5 NAIC 5						0	0.0	0	0.0	0	XXX
11.6 NAIC 6						0	0.0	0	0.0	0	XXX
11.7 Totals	9,015,351	28,515,290	37,860,767	12,600,974	1,027,180	89,019,561	91.9	81,443,230	91.4	89,019,561	XXX
11.8 Line 11.7 as a % of Col. 6	10.0	32.0	43.0	14.0	1.0	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	9.0	29.0	39.0	13.0	1.0	92.0	XXX	XXX	XXX	92.0	XXX
12. Total Privately Placed Bonds											
12.1 NAIC 1		1,760,782	3,038,508	512,669	224,079	5,536,037	5.7	5,513,724	6.2	XXX	5,536,037
12.2 NAIC 2		1,581,886	778,705			2,360,591	2.4	2,142,930	2.4	XXX	2,360,591
12.3 NAIC 3						0	0.0	0	0.0	XXX	0
12.4 NAIC 4						0	0.0	0	0.0	XXX	0
12.5 NAIC 5						0	0.0	0	0.0	XXX	0
12.6 NAIC 6						0	0.0	0	0.0	XXX	0
12.7 Totals	0	3,342,668	3,817,212	512,669	224,079	7,896,628	8.1	7,656,654	8.6	XXX	7,896,628
12.8 Line 12.7 as a % of Col. 6	0.0	42.0	48.0	6.0	3.0	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.0	3.0	4.0	1.0	0.2	8.0	XXX	XXX	XXX	XXX	8.0

(a) Includes $ 7,896,628 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ .... current year, $ .... prior year of bonds with Z designations and $ .... current year, $ .... prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes $ .... current year, $ .... prior year of bonds with 5* designations and $ .... current year, $ .... prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ .... ; NAIC 2 $ .... ; NAIC 3 $ .... ; NAIC 4 $ .... ; NAIC 5 $ .... NAIC 6 $ ....

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations	1,516,693	101,965	1,232,544	4,119,822		6,971,024	7.2	8,852,211	9.9	6,971,024	
1.2 Residential Mortgage-Backed Securities	377,558	798,851	242,348	73,908	6,816	1,499,481	1.5	1,942,403	2.2	1,499,481	
1.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
1.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
1.5 Totals	1,894,251	900,816	1,474,891	4,193,731	6,816	8,470,505	8.7	10,794,614	12.1	8,470,505	0
2. All Other Governments											
2.1 Issuer Obligations						0	0.0	0	0.0		
2.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
2.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
2.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
2.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations		3,014,048	2,062,205			5,076,254	5.2	5,106,027	5.7	5,076,254	
3.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
3.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
3.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
3.5 Totals	0	3,014,048	2,062,205	0	0	5,076,254	5.2	5,106,027	5.7	5,076,254	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations	552,836	2,903,030	6,463,797	675,332		10,594,995	10.9	9,824,570	11.0	10,594,995	
4.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
4.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
4.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
4.5 Totals	552,836	2,903,030	6,463,797	675,332	0	10,594,995	10.9	9,824,570	11.0	10,594,995	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Issuer Obligations	2,866,523	6,068,044	10,124,427	606,350	255,278	19,920,622	20.6	17,935,496	20.1	19,920,622	
5.2 Residential Mortgage-Backed Securities	1,668,298	5,061,301	2,989,148	1,517,220	248,913	11,484,881	11.9	8,086,103	9.1	11,484,881	
5.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
5.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
5.5 Totals	4,534,821	11,129,345	13,113,576	2,123,571	504,191	31,405,503	32.4	26,021,599	29.2	31,405,503	0
6. Industrial and Miscellaneous											
6.1 Issuer Obligations	2,033,444	13,910,718	18,563,510	6,121,009	740,251	41,368,931	42.7	37,353,074	41.9	33,472,303	7,896,628
6.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
6.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
6.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
6.5 Totals	2,033,444	13,910,718	18,563,510	6,121,009	740,251	41,368,931	42.7	37,353,074	41.9	33,472,303	7,896,628
7. Hybrid Securities											
7.1 Issuer Obligations						0	0.0	0	0.0		
7.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
7.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
7.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations						0	0.0	0	0.0		
8.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
8.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
8.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total From Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	6,969,495	25,997,806	38,446,483	11,522,514	995,529	83,931,826	86.6	XXX	XXX	76,035,199	7,896,628
9.2 Residential Mortgage-Backed Securities	2,045,856	5,860,152	3,231,496	1,591,129	255,729	12,984,362	13.4	XXX	XXX	12,984,362	0
9.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 Totals	9,015,351	31,857,958	41,677,979	13,113,643	1,251,258	96,916,189	100.0	XXX	XXX	89,019,561	7,896,628
9.6 Lines 9.5 as a % Col. 6	9.0	33.0	43.0	14.0	1.0	100.0	XXX	XXX	XXX	92.0	8.0
10. Total Bonds Prior Year											
10.1 Issuer Obligations	3,155,312	25,053,800	38,519,332	11,863,956	478,977	XXX	XXX	79,071,378	88.7	71,414,724	7,656,654
10.2 Residential Mortgage-Backed Securities	1,534,658	5,070,026	2,627,596	770,733	25,494	XXX	XXX	10,028,506	11.3	10,028,506	0
10.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.5 Totals	4,689,970	30,123,826	41,146,928	12,634,690	504,471	XXX	XXX	89,099,884	100.0	81,443,230	7,656,654
10.6 Line 10.5 as a % of Col. 8	5.0	34.0	46.0	14.0	1.0	XXX	XXX	100.0	XXX	91.0	9.0
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	6,969,495	22,655,138	34,629,271	11,009,845	771,450	76,035,199	78.5	71,414,724	80.2	76,035,199	XXX
11.2 Residential Mortgage-Backed Securities	2,045,856	5,860,152	3,231,496	1,591,129	255,729	12,984,362	13.4	10,028,506	11.3	12,984,362	XXX
11.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0	0	XXX
11.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0	0	XXX
11.5 Totals	9,015,351	28,515,290	37,860,767	12,600,974	1,027,180	89,019,561	91.9	81,443,230	91.4	89,019,561	XXX
11.6 Line 11.5 as a % of Col. 6	10.0	32.0	43.0	14.0	1.0	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	9.0	29.0	39.0	13.0	1.0	92.0	XXX	XXX	XXX	92.0	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations		3,342,668	3,817,212	512,669	224,079	7,896,628	8.1	7,656,654	8.6	XXX	7,896,628
12.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0	XXX	0
12.5 Totals	0	3,342,668	3,817,212	512,669	224,079	7,896,628	8.1	7,656,654	8.6	XXX	7,896,628
12.6 Line 12.5 as a % of Col. 6	0.0	42.0	48.0	6.0	3.0	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.0	3.0	4.0	1.0	0.2	8.0	XXX	XXX	XXX	XXX	8.0

Schedule DA - Verification Between Yrs

NONE

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

Schedule E - Verification Between Yrs

NONE

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
Bonds - U.S. Governments - Issuer Obligations																					
3130A6-SP-3	FHLB Call			1	1	499,500	99.6650	498,325	500,000	500,329		829			2.000	3.634	MN	1,000		11/17/2015	11/25/2030
313380-JF-5	FHLB Call				1	487,950	98.0480	490,240	500,000	489,842		1,366			2.400	2.735	MS	3,833	12,000	08/12/2014	09/06/2022
3135G0-SC-8	FNMA Call			1	1	490,460	97.2520	486,260	500,000	491,463		1,003			2.230	2.500	JD	774	11,150	02/10/2015	12/06/2022
3135G0-XN-8	FNMA Call			1	1	749,438	99.5000	746,250	750,000	750,476		1,039			2.625	3.402	JD	1,039	9,844	10/27/2015	06/12/2028
3136G1-AF-6	FNMA Call			1	1	482,750	100.0050	500,025	500,000	494,613		7,960			2.000	3.676	JJ	4,722	10,000	06/27/2014	01/11/2028
3136G1-KU-2	FNMA Call			1	1	625,804	97.7340	670,455	686,000	638,721		7,825			2.500	3.948	AO	3,144	17,150	04/30/2014	04/25/2028
3136G1-KX-6	FNMA Call			1	1	748,500	100.0020	750,015	750,000	749,721		1,221			2.375	3.369	AO	3,266		10/30/2015	04/25/2028
313771-AA-5	FHLB NC				1FE	510,230	102.2350	511,175	500,000	500,797		(1,715)			5.625	5.260	JD	1,406	28,125	09/04/2009	06/13/2016
912810-FP-8	United States Treasury Note - OH/GA	SD			1	980,000	135.6050	1,356,050	1,000,000	985,962		582			5.375	5.513	FA	20,302	53,750	12/12/2001	02/15/2031
912828-FF-2	United States Treasury Note - OH/WI	SD			1	1,199,844	101.7190	1,017,190	1,000,000	1,015,896		(42,612)			5.125	0.821	MN	6,617	51,250	08/16/2011	05/15/2016
912828-PC-8	United States Treasury OH/GA/WI	SD			1	87,231	103.9460	88,354	85,000	86,670		(321)			2.625	2.197	MN	288	2,231	03/24/2014	11/15/2020
912828-PC-8	United States Treasury OH/GA/WI				1	15,394	103.9460	15,592	15,000	15,295		(57)			2.625	2.197	MN	51	394	03/24/2014	11/15/2020
912828-SV-3	United States Treasury Note GA/OH	SD			1	251,367	98.3630	245,908	250,000	251,239		(128)			1.750	1.668	MN	565	4,375	04/16/2015	05/15/2022
0199999 - Bonds - U.S. Governments - Issuer Obligations						7,128,467	XXX	7,375,839	7,036,000	6,971,024	0	(23,008)	0	0	XXX	XXX	XXX	47,009	200,269	XXX	XXX
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																					
36290S-RZ-6	GNMA 616204			2	1	314,799	104.5680	316,519	302,691	314,686		(113)			3.500	2.700	MON	883	7,063	04/23/2015	01/20/2042
38373Q-PY-1	GNR 2003-41 BX			2	1	139,605	107.8340	150,120	139,213	139,212		159			4.500	4.481	MON	522	6,265	05/20/2003	05/20/2033
38376Y-FF-3	GNR 2010-46 CH			2	1	272,848	104.2980	268,745	257,670	269,751		1,439			4.000	1.600	MON	859	10,307	01/22/2014	03/20/2039
38378C-RT-6	GNR 2012-13 EG			2	1	313,109	98.5450	305,073	309,578	312,388		726			2.000	1.682	MON	516	6,192	06/20/2012	10/20/2040
38378D-VT-9	GNR 2012-36 MA			2	1	251,559	102.5800	242,443	236,345	248,564		3,975			3.000	0.940	MON	591	7,090	07/30/2012	06/20/2039
38378V-XZ-3	GNR 2013-119 TV			2	1	216,602	102.1690	216,960	212,355	214,880		114			3.000	2.215	MON	531	6,371	07/31/2013	08/20/2043
0299999 - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						1,508,522	XXX	1,499,859	1,457,851	1,499,481	0	6,301	0	0	XXX	XXX	XXX	3,902	43,287	XXX	XXX
0599999 - Bonds - U.S. Governments - Subtotals - U.S. Governments						8,636,989	XXX	8,875,698	8,493,851	8,470,505	0	(16,707)	0	0	XXX	XXX	XXX	50,910	243,555	XXX	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
20772J-DJ-8	Connecticut State Call			1	1FE	578,085	116.3770	581,885	500,000	548,637		(7,476)			5.000	3.160	MN	4,167	25,000	11/09/2011	11/01/2026
246381-AP-2	Delaware State Call			1	1FE	1,167,830	115.7430	1,157,430	1,000,000	1,092,646		(19,063)			5.000	2.795	JJ	25,000	50,000	11/15/2011	07/01/2025
604129-LF-1	Minnesota State Call - GO Unltd			1	1FE	274,105	114.5370	286,343	250,000	259,915		(2,301)			5.000	3.898	JD	1,042	12,500	01/22/2009	12/01/2022
658256-VF-6	North Carolina State NC - GO Unltd				1FE	296,013	105.4710	263,678	250,000	257,632		(5,939)			5.000	2.500	AO	3,125	12,500	01/20/2009	04/01/2017
68608K-ZD-3	Oregon State Call			1	1FE	563,740	115.7620	578,810	500,000	531,488		(6,229)			5.000	3.501	FA	10,417	25,000	05/21/2010	08/01/2025
70914P-JG-8	Pennsylvania State Call			1	1FE	269,990	111.6310	279,078	250,000	257,291		(2,090)			5.000	4.020	MS	3,681	12,500	03/12/2009	03/15/2022
70914P-TE-2	Pennsylvania State NC				1FE	239,760	119.1020	238,204	200,000	233,745		(4,779)			5.000	2.200	JJ	5,000	10,000	09/23/2014	07/01/2022
70914P-TU-6	Pennsylvania State Call			1	1FE	316,675	119.9820	299,955	250,000	299,994		(6,335)			5.000	2.020	AO	3,125	12,500	04/24/2013	04/01/2024
880541-SU-2	Tennessee State Call			1	1FE	122,289	118.7870	118,787	100,000	116,474		(2,293)			5.000	2.290	FA	2,083	5,000	05/28/2013	08/01/2027
93974C-8D-5	Washington State Call			1	1FE	312,355	122.0840	305,210	250,000	297,199		(5,716)			5.000	2.250	JJ	6,250	12,500	04/15/2013	07/01/2025
93974C-GJ-3	Washington State Call			1	1FE	266,018	111.1250	277,813	250,000	255,791		(1,725)			5.000	4.191	FA	5,208	12,500	05/06/2009	02/01/2026
93974D-AW-8	Washington State Call			1	1FE	281,360	121.2870	303,218	250,000	274,864		(2,818)			5.000	3.496	FA	5,208	12,500	08/19/2013	08/01/2025
93974D-HF-8	Washington State Call			1	1FE	294,253	119.0900	297,725	250,000	291,292		(2,961)			5.000	2.820	FA	5,208	6,250	04/14/2015	08/01/2032
97705L-RM-1	Wisconsin State Call			1	1FE	380,121	109.3850	382,848	350,000	359,285		(3,736)			5.000	3.800	MN	2,917	17,500	11/12/2009	05/01/2022
1199999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						5,362,593	XXX	5,370,981	4,650,000	5,076,254	0	(73,459)	0	0	XXX	XXX	XXX	82,431	226,250	XXX	XXX
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)						5,362,593	XXX	5,370,981	4,650,000	5,076,254	0	(73,459)	0	0	XXX	XXX	XXX	82,431	226,250	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
041042-KH-4	Arkansas State Call			1	1FE	269,425	106.0240	265,060	250,000	253,234		(2,177)			5.000	4.050	JD	1,042	12,500	05/04/2007	06/01/2021
05914F-VS-6	Baltimore Cnty, MD Call			1	1FE	596,715	118.1020	590,510	500,000	587,590		(8,912)			5.000	2.700	FA	10,417	15,139	12/15/2014	08/01/2037
085275-XV-2	Bernalillo County, New Mexico Call			1	1FE	306,286	106.4530	308,714	290,000	293,297		(1,972)			5.000	4.250	FA	6,042	14,500	06/13/2008	08/01/2021

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
172252-G6-9	Cincinnati, OH Call			1	1FE	271,340	114.8740	287,185	250,000	261,297		(2,287)			5.250	4.120	JD	1,094	13,125	04/04/2011	06/01/2024
179093-GC-7	Clackamas Cnty, OR Call			1	1FE	604,815	120.4060	602,030	500,000	594,714		(9,939)			5.000	2.500	JD	1,111	24,792	12/22/2014	06/15/2028
199491-6Y-2	Columbus, OH Call			1	1FE	310,155	120.1970	300,493	250,000	294,095		(6,138)			5.000	2.130	FA	4,722	12,500	04/29/2013	02/15/2026
235219-HU-9	Dallas, TX Call			1	1FE	304,584	118.0500	295,125	250,000	289,897		(6,024)			5.000	2.199	FA	4,722	12,500	07/09/2013	02/15/2025
280455-EA-0	Edgewood, OH Call			1	1FE	264,170	116.9370	292,343	250,000	261,153		(1,252)			5.000	4.291	JD	1,042	12,500	06/26/2013	12/01/2028
346622-3A-9	Forsyth Cnty, NC Call			1	1FE	390,320	106.3770	388,276	365,000	369,480		(2,837)			5.000	4.148	JJ	9,125	18,250	05/30/2007	07/01/2024
353172-W5-4	Franklin Cnty, OH Call			1	1FE	527,255	107.9380	539,690	500,000	513,339		(1,929)			5.000	4.482	JD	2,083	25,000	07/12/2007	12/01/2021
362676-HA-9	Gahanna, OH Call			1	1FE	364,951	107.8550	372,100	345,000	349,384		(2,151)			5.000	4.301	JD	1,438	17,250	07/30/2007	12/01/2022
386226-UG-7	Grand Rapids, MI Call			1	1FE	376,208	106.4380	372,533	350,000	355,027		(2,857)			5.000	4.098	MS	5,833	17,500	05/03/2007	09/01/2021
414005-GF-9	Harris Cnty, TX Call			1	1FE	292,615	116.2230	290,558	250,000	276,149		(3,408)			5.000	3.261	AO	3,125	12,500	11/02/2010	10/01/2022
414018-2F-7	Harris Cnty, TX Flood Ctrl Dist - Call			1	1FE	313,053	103.3320	309,996	300,000	301,528		(1,968)			5.000	4.300	AO	3,750	15,000	06/02/2009	10/01/2026
442331-RL-0	Houston, TX Call			1	1FE	537,040	111.0050	555,025	500,000	514,419		(4,185)			5.000	4.020	MS	8,333	25,000	01/19/2010	03/01/2027
485429-UA-0	Kansas State NC				1FE	352,752	117.7270	353,181	300,000	337,203		(6,439)			5.000	2.501	MN	2,500	15,000	07/03/2013	05/01/2021
498531-CR-1	Klein, TX Indept Sch Dist Call			1	1FE	582,510	120.3470	601,735	500,000	566,293		(7,667)			5.000	3.030	FA	10,417	25,000	10/31/2013	08/01/2025
592112-NG-7	Metro Govt Nashville-Davidson Call			1	1FE	303,703	119.1820	297,955	250,000	290,439		(5,230)			5.000	2.470	JJ	6,250	12,500	05/23/2013	01/01/2027
592112-QJ-8	Metro Govt Nashville-Davidson Call			1	1FE	591,740	121.8460	609,230	500,000	588,438		(3,302)			5.000	2.861	JJ	10,486		07/30/2015	07/01/2030
602409-GN-8	Milwaukee, WI Call			1	1FE	521,765	110.7490	553,745	500,000	506,893		(2,306)			5.000	4.461	AO	6,250	25,000	08/14/2008	10/01/2025
680616-RM-3	Olentangy LSD Ohio Call			1	1FE	260,885	104.1320	260,330	250,000	251,308		(1,371)			5.000	4.410	JD	1,042	12,500	11/15/2007	12/01/2024
719780-LV-8	Pickerington, Ohio Call			1	1FE	389,199	107.9380	399,371	370,000	383,185		(913)			5.000	4.581	JD	1,542	18,500	05/13/2008	12/01/2026
783243-6Y-9	Rutherford Cnty, TN NC				1FE	309,180	127.5710	318,928	250,000	292,148		(3,447)			5.000	3.070	AO	3,125	12,500	09/03/2010	04/01/2026
796237-W8-4	San Antonio, TX NC				1FE	617,145	124.4880	622,440	500,000	614,226		(2,919)			5.000	2.210	FA	8,750		09/23/2015	02/01/2025
830201-MG-1	Skagit Cnty, WA Call			1	1FE	594,705	119.0840	595,420	500,000	586,246		(8,391)			5.000	2.800	JD	2,083	24,861	12/23/2014	12/01/2030
969887-T9-9	Williamson Cnty, TX Call			1	1FE	670,174	123.8770	687,517	555,000	664,017		(6,157)			5.000	2.571	FA	10,483	8,633	05/27/2015	02/15/2026
1899999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						10,922,690	XXX	11,069,487	9,625,000	10,594,995	0	(106,176)	0	0	XXX	XXX	XXX	126,806	402,550	XXX	XXX
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						10,922,690	XXX	11,069,487	9,625,000	10,594,995	0	(106,176)	0	0	XXX	XXX	XXX	126,806	402,550	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
04048R-MM-5	Arizona Board of Regents Call			1	1FE	586,570	117.8750	589,375	500,000	581,189		(5,381)			5.000	3.021	JJ	12,500	5,833	03/26/2015	07/01/2036
040688-GL-1	Arizona Wtr Call			1	1FE	520,445	103.4290	517,145	500,000	502,109		(2,713)			5.000	4.420	AO	6,250	25,000	03/11/2008	10/01/2024
120525-DS-6	Buncombe Cnty, NC Call			1	1FE	589,655	118.9160	594,580	500,000	578,305		(8,107)			5.000	2.890	JD	2,083	25,000	07/30/2014	06/01/2030
149063-AS-8	Catawba Cnty, NC Call			1	1FE	548,925	116.5320	582,660	500,000	530,688		(4,687)			5.000	3.801	AO	6,250	25,000	11/09/2011	10/01/2026
20281P-AZ-5	Commonwealth Fin Auth PA Call			1	1FE	367,497	101.9300	356,755	350,000	351,007		(2,356)			5.000	4.293	JD	1,458	17,500	11/21/2007	06/01/2025
20774Y-PT-8	Connecticut St Health & Edl Fa Call			1	1FE	562,760	118.6720	593,360	500,000	550,993		(5,564)			5.000	3.500	MN	4,167	25,000	10/31/2013	11/01/2027
240523-UK-4	DeKalb County, GA Call			1	1FE	618,720	124.0730	620,365	500,000	606,350		(4,573)			5.250	3.554	AO	6,563	26,250	03/13/2013	10/01/2032
353186-7G-8	Franklin Cnty, OH Hosp Call			1	1FE	255,218	110.7410	276,853	250,000	253,475		(811)			5.000	4.600	MN	2,083	12,500	10/09/2013	11/01/2034
37358M-CN-9	Georgia St Rd & Twy Auth Call			1	1FE	388,171	112.6820	394,387	350,000	365,154		(4,094)			5.000	3.640	JD	1,458	17,500	11/02/2009	06/01/2021
438701-ZB-3	Honolulu City, HI NC			1	1FE	302,488	123.8880	309,720	250,000	300,668		(1,820)			5.000	2.578	JJ	4,826		07/28/2015	07/01/2026
451152-GN-6	Idaho Bond Bank Auth Call			1	1FE	372,019	110.0900	385,315	350,000	364,466		(1,166)			5.000	4.470	MS	5,153	17,500	06/09/2008	09/15/2025
485424-PT-6	Kansas Dept. of Transportation Call			1	1FE	600,180	121.2780	606,390	500,000	590,019		(9,100)			5.000	2.660	MS	8,333	27,153	11/14/2014	09/01/2030
485424-QK-4	Kansas Dept. of Transportation Call			1	1FE	1,107,567	123.3470	1,110,123	900,000	1,106,828		(739)			5.000	2.331	MS	2,625		12/15/2015	09/01/2029
49151E-7W-7	Kentucky State Ppty & Bldg Call			1	1FE	267,125	115.4400	288,600	250,000	260,502		(1,639)			5.000	4.149	FA	5,208	12,500	08/25/2011	08/01/2029
491552-UQ-6	Kentucky St Turnpike Auth Call			1	1FE	269,348	111.8950	279,738	250,000	257,760		(2,025)			5.000	4.040	JJ	6,250	12,500	08/18/2009	07/01/2024
546589-PC-0	Louisville & Jefferson Cnty KY Call			1	1FE	317,340	108.9580	326,874	300,000	304,822		(1,892)			5.000	4.280	MN	1,917	15,000	05/30/2008	05/15/2023
560459-ZJ-1	Maine Muni Call			1	1FE	531,180	107.6300	538,150	500,000	506,803		(3,498)			5.000	4.220	MN	4,167	25,000	12/14/2007	11/01/2026
56045R-BU-2	Maine State Call			1	1FE	296,875	114.1480	285,370	250,000	280,243		(5,841)			5.000	2.338	MN	2,083	12,500	01/30/2013	11/01/2031

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
574204-TW-3	Maryland Dept of Trans Call			1	1FE	266,663	108.6540	271,635	250,000	254,145		(1,831)			5.000	4.175	FA	4,722	12,500	02/26/2008	02/15/2021
574218-GC-1	Maryland St Hlth & Hgr Ed-Call			1	1FE	582,350	115.0420	575,210	500,000	560,852		(8,382)			5.000	2.930	JJ	12,500	25,000	05/10/2013	07/01/2032
645788-X3-9	New Jersey Environmental Call			1	1FE	5,420	102.9690	5,148	5,000	5,049		(71)			5.000	3.501	MS	83	250	05/14/2010	09/01/2021
645791-HV-9	New Jersey Environmental-Pre			1	1FE	26,146	102.9690	25,742	25,000	25,222		(324)			5.000	3.632	MS	417	1,250	01/21/2013	09/01/2021
645791-RS-5	New Jersey Call			1	1FE	739,000	103.0360	741,859	720,000	723,986		(5,794)			5.000	4.146	MS	12,000	36,000	04/26/2013	09/01/2021
64972H-UH-3	New York City, NY Call			1	1FE	588,540	115.6140	578,070	500,000	562,292		(8,538)			5.000	2.895	JJ	11,528	25,000	10/24/2012	07/15/2032
64986A-SN-2	New York St Enviornmental Facs Call			1	1FE	264,520	106.1720	265,430	250,000	252,545		(1,662)			5.000	4.270	JD	556	12,500	08/08/2007	06/15/2022
665444-HM-0	Northern Muni Power, MN Call			1	1FE	531,015	107.2200	536,100	500,000	507,491		(3,518)			5.000	4.211	JJ	12,500	25,000	05/06/2008	01/01/2021
67756A-3A-8	Ohio State Call			1	1FE	263,183	103.9500	259,875	250,000	259,410		(1,445)			3.000	2.324	JJ	3,750	7,500	04/29/2013	01/01/2023
677632-VM-0	Ohio State Univ Gen Recpts Call			1	1FE	53,516	111.2320	55,616	50,000	51,774		(566)			5.000	3.704	JD	208	2,500	10/18/2012	12/01/2026
677632-WP-2	Ohio State Univ Gen Recpts Call			1	1FE	460,768	111.3850	501,233	450,000	455,510		(1,729)			5.000	4.547	JD	1,875	22,500	10/18/2012	12/01/2026
677632-YN-5	Ohio State Univ Gen Recpts NC				1FE	11,908	126.6230	12,662	10,000	11,512		(128)			5.000	3.207	JD	42	500	10/17/2012	12/01/2025
677632-ZF-1	Ohio State Univ Gen Recpts NC				1FE	281,028	126.2130	302,911	240,000	272,604		(2,726)			5.000	3.376	JD	1,000	12,000	10/17/2012	12/01/2025
677704-A3-2	Ohio University Call			1	1FE	255,600	114.5290	286,323	250,000	255,278		(143)			5.000	4.838	JD	1,042	12,500	07/24/2013	12/01/2036
681810-KP-1	Omaha, NE Call			1	1FE	292,955	119.4010	298,503	250,000	288,888		(3,777)			5.000	2.990	MN	1,597	11,840	11/20/2014	11/15/2030
68607D-HG-3	Oregon State Dept Trans Hwy-Call			1	1FE	535,520	103.3850	516,925	500,000	505,103		(5,681)			4.550	3.350	MN	2,907	22,750	03/15/2010	11/15/2023
68607D-HM-0	Oregon State Call			1	1FE	519,700	103.8620	519,310	500,000	503,339		(3,690)			5.000	4.210	MN	3,194	25,000	03/10/2011	11/15/2028
736742-TK-3	Portland, OR Swr Sys Call			1	1FE	562,975	113.5200	567,600	500,000	530,389		(6,669)			5.000	3.421	MS	8,333	25,000	10/01/2010	03/01/2028
829594-ET-3	Sioux Falls, SD Call			1	1FE	262,850	107.5470	268,868	250,000	252,753		(1,382)			5.000	4.380	MN	1,597	12,500	06/08/2007	11/15/2021
845040-HB-3	Southwest Higher Ed Auth, TX Call			1	1FE	535,110	112.0080	560,040	500,000	515,309		(3,701)			5.000	4.110	AO	6,250	25,000	02/04/2010	10/01/2027
847184-TR-9	Spartanburg, SC Waterworks-Call			1	1FE	579,325	120.5990	602,995	500,000	575,928		(3,398)			5.000	3.200	JD	2,083	10,972	06/05/2015	12/01/2029
87638Q-HS-1	Tarrant County, TX Call			1	1FE	573,320	117.1260	585,630	500,000	563,153		(7,083)			5.000	3.150	AO	6,250	25,000	07/16/2014	10/01/2028
880557-6U-2	Tennessee St Sch Brd Auth Call			1	1FE	278,623	109.4580	273,645	250,000	259,521		(3,863)			5.000	3.290	MN	2,083	12,500	09/03/2010	05/01/2029
88283L-JE-7	Texas State Transportation, Call			1	1FE	576,990	118.3650	591,825	500,000	566,334		(6,929)			5.000	3.160	AO	6,250	25,000	06/10/2014	04/01/2033
914072-KX-0	University of Arkansas Call			1	1FE	294,300	115.7410	289,353	250,000	280,480		(4,325)			5.000	2.880	MN	2,083	12,500	08/22/2012	11/01/2028
917565-HJ-5	Utah Tran Auth Call			1	1FE	262,295	109.9170	274,793	250,000	254,586		(1,739)			5.000	4.205	JD	556	12,500	03/09/2011	06/15/2027
917567-AY-5	Utah State Call			1	1FE	602,330	117.9580	589,790	500,000	594,884		(7,446)			5.000	2.711	JD	1,111	20,139	02/04/2015	06/15/2038
91802R-AN-9	Utility Debt Sec, NY Call			1	1FE	438,375	117.9050	442,144	375,000	431,453		(6,233)			5.000	2.869	JD	833	18,750	11/17/2014	12/15/2034
927793-PC-7	Virginia Commonwealth Call			1	1FE	263,978	101.6940	254,235	250,000	250,708		(1,860)			5.000	4.220	MN	1,597	12,500	09/21/2007	05/15/2023
92817L-HY-2	Virginia State Res Auth Call			1	1FE	520,960	110.8830	554,415	500,000	506,656		(2,226)			5.000	4.480	AO	6,250	25,000	07/31/2008	10/01/2024
92818G-PN-7	Virginia State Res Auth-Call			1	1FE	21,869	111.4590	22,292	20,000	21,257		(371)			5.250	2.911	MN	175	788	06/16/2015	11/01/2033
92818L-JR-4	Virginia State Call			1	1FE	146,662	111.4590	156,043	140,000	145,430		(1,232)			5.250	3.789	MN	1,225	3,675	12/04/2015	11/01/2033
92818L-JT-0	Virginia State Call			1	1FE	93,204	110.9410	99,847	90,000	92,422		(783)			5.250	4.232	MN	788	4,725	01/02/2015	11/01/2033
93978H-MC-6	Washington State Call			1	1FE	295,790	117.6130	294,033	250,000	292,981		(2,809)			5.000	2.870	AO	3,125	6,250	04/15/2015	10/01/2030
2599999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations						20,488,866	XXX	20,835,856	18,375,000	19,920,622	0	(178,060)	0	0	XXX	XXX	XXX	203,886	809,125	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																					
312962-QG-1	FG B10455			2	1	213,159	105.2020	209,088	198,749	205,494		(1,630)			5.000	1.956	MON	828	9,937	02/25/2011	10/01/2018
3136A1-BL-8	FNR 2011-103 JB			2	1	1,157,720	103.5750	1,170,398	1,130,000	1,140,676		(5,178)			3.500	3.104	MON	3,296	39,550	09/29/2011	10/25/2037
3136A7-ZV-7	FNR 2012-83 BA			2	1	322,328	104.6180	328,788	314,275	321,505		678			3.500	2.708	MON	917	11,000	10/18/2013	03/25/2041
3136AD-MZ-9	FNR 2013-30 JA			2	1	243,457	90.6930	236,227	260,469	243,457					1.500		MON	326	651	10/16/2015	04/25/2043
3136AM-4B-2	FNR 2015-18 NV			2	1	764,524	104.7390	754,428	720,293	763,857		(666)			3.500	2.144	MON	2,101		12/01/2015	01/25/2030
31371J-S8-8	FNMA Pool 253543			2	1	3,802	105.5010	4,050	3,839	3,814		6			7.000	7.186	MON	22	269	10/30/2000	11/01/2020
3137A0-EU-5	FHR 3687 B			2	1	874,139	104.1530	872,591	837,797	854,664		(6,421)			4.000	3.326	MON	2,793	33,512	10/24/2011	07/15/2030
3137A3-JW-0	FHR 3753 AS			2	1	265,214	104.5750	268,821	257,060	263,061		1,727			3.500	2.678	MON	750	8,997	08/03/2011	11/15/2025
3137A3-PN-3	FHR 3762 GM			2	1	63,072	102.4900	62,687	61,164	61,931		290			3.500	2.253	MON	178	2,141	11/16/2010	08/15/2028
3137A5-WW-0	FHR 3786 WA			2	1	203,858	101.9550	202,211	198,334	201,808		1,783			4.000	3.103	MON	661	7,933	02/25/2011	12/15/2028

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3137AG-CA-6	FHR 3947 BC			2	1	117,117	100.3920	113,681	113,237	115,945		428			2.500	1.724	MON	236	2,831	03/09/2012	10/15/2026
3137AG-YX-2	FHR 3940 PB			2	1	463,986	98.7890	462,997	468,673	464,356		371			2.000	2.345	MON	781	7,811	02/19/2015	02/15/2041
3137AM-XR-3	FHR 4011 DU			2	1	475,684	98.2010	491,003	500,000	482,793		2,087			2.500	3.020	MON	1,042	12,500	03/14/2012	09/15/2026
3137AN-JP-1	FHR 4013 WY			2	1	125,828	93.9570	114,990	122,386	125,107		339			2.530	2.045	MON	258	3,406	08/06/2012	11/15/2040
3137AS-FL-3	FHR 4076 QD			2	1	893,735	98.2640	922,926	939,229	896,582		(1,127)			2.500	3.690	MON	1,957	23,481	06/03/2014	11/15/2041
3137AS-Q8-0	FHR 4808 PA			2	1	192,083	100.5690	187,266	186,206	191,657		(426)			3.000	2.105	MON	466	3,724	04/06/2015	12/15/2040
3137AY-WS-6	FHR 4170 JA			2	1	390,317	98.6990	386,932	392,032	390,418		101			2.000	2.078	MON	653	5,881	03/26/2015	11/15/2032
3137BK-MA-5	FHR 4493 VH			2	1	1,495,119	102.0230	1,490,438	1,460,880	1,493,467		(1,652)			3.000	2.110	MON	3,652	3,652	11/09/2015	09/15/2028
3137BK-ZY-9	FHR 4503 BD			2	1	500,000	98.3630	491,817	500,000	500,000					3.000	3.004	MON	1,250	5,000	08/04/2015	10/15/2040
31392E-SX-9	FNR 2002-59 B			2	1	4,479	101.8110	4,481	4,401	4,402		4			5.500	4.890	MON	20	242	09/22/2005	09/25/2017
31393A-GG-6	FNR 2003-28 GA			2	1	977	99.9930	983	983	980					4.000	4.118	MON	3	39	03/19/2003	10/25/2032
31395B-D7-5	FNR 2006-22 CE			2	1	124,197	105.8870	128,071	120,951	121,873		(114)			4.500	4.090	MON	454	5,443	03/15/2010	08/25/2023
31395J-5E-2	FHR 2881 AG			2	1	27,810	104.1620	29,040	27,880	27,823		(3)			4.500	4.564	MON	105	1,255	12/06/2004	08/15/2034
31395W-4L-8	FHR 3003 LD			2	1	59,625	110.0610	62,499	56,786	58,693		588			5.000	3.830	MON	237	2,839	12/17/2010	12/15/2034
31397S-5N-0	FNR 2011-43B			2	1	531,172	103.5790	517,895	500,000	530,260		(912)			3.500	2.587	MON	1,458	2,917	09/30/2015	05/25/2031
31398L-NU-8	FHR 3606 A			2	1	5,859	100.0710	5,587	5,583	5,610		1			4.000	1.698	MON	19	223	09/29/2010	07/15/2023
31398P-DU-0	FNR 2010-38 B			2	1	260,664	105.7160	264,290	250,000	254,273		(967)			4.000	3.427	MON	833	10,000	09/15/2010	04/25/2025
31398S-SG-9	FNR 2010-136 BA			2	1	92,379	104.5000	93,251	89,235	91,505		384			3.500	2.680	MON	260	3,123	08/26/2011	12/25/2030
31398T-B8-3	FNR 2010-92 B			2	1	1,134,063	112.0270	1,120,268	1,000,000	1,134,034		(29)			4.500	3.066	MON	3,750		12/14/2015	08/25/2030
31402C-4H-2	FNMA Pool 725424			2	1	46,164	112.4640	52,475	46,660	46,187		4			5.500	5.782	MON	214	2,566	06/11/2008	04/01/2034
31403B-4M-2	FNMA Pool 744328			2	1	26,216	110.6180	30,193	27,295	26,294		18			5.000	6.156	MON	114	1,365	06/11/2008	09/01/2033
31403D-GZ-6	FNMA Pool 745516			2	1	15,272	112.1370	17,147	15,292	15,270					5.500	5.484	MON	70	841	12/01/2006	05/01/2036
31419F-EB-8	FN AE4629			2	1	448,049	106.0820	453,204	427,222	447,085		42			4.000	2.874	MON	1,424	17,089	09/29/2011	10/01/2040
2699999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities						11,542,069	XXX	11,550,724	11,236,909	11,484,881	0	(10,274)	0	0	XXX	XXX	XXX	31,126	230,218	XXX	XXX
3199999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions						32,030,935	XXX	32,386,580	29,611,909	31,405,503	0	(188,334)	0	0	XXX	XXX	XXX	235,013	1,039,343	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
02361D-AD-2	Ameren Illinois Company NC				1FE	559,105	102.1250	510,625	500,000	509,932		(21,615)			6.250	1.830	JD	1,389	31,250	09/10/2013	06/15/2016
03027W-AJ-1	American Tower Trust REITS-144A-Call			1	1FE	239,570	97.3480	243,370	250,000	241,881		971			3.070	3.609	MON	341	7,675	07/17/2013	03/15/2023
03073E-AJ-4	Amerisource Bergen Corp Call			1	2FE	503,470	102.0570	510,285	500,000	502,606		(411)			3.500	3.398	MN	2,236	17,500	11/05/2013	11/15/2021
031162-BG-4	Amgen Inc. Call			1	2FE	258,163	105.1910	262,978	250,000	254,977		(851)			4.100	3.677	JD	456	10,250	01/12/2012	06/15/2021
032095-AB-7	Amphenol Corporation Call			1	2FE	262,065	101.9520	254,880	250,000	260,291		(1,574)			4.000	3.221	FA	4,167	10,000	11/07/2014	02/01/2022
032654-AH-8	Analog Devices Call			1	1FE	287,817	96.0400	288,120	300,000	289,143		1,267			2.875	3.432	JD	719	8,625	12/10/2014	06/01/2023
037411-AK-1	Apache Corp NC				2FE	392,193	123.6650	370,995	300,000	388,448		(3,745)			7.950	4.362	AO	5,035	11,925	06/08/2015	04/15/2026
039483-AY-8	Archer Daniels Midland Co. NC				1FE	383,307	108.0120	430,968	399,000	394,536		1,841			5.450	6.000	MS	6,403	21,746	09/22/2008	03/15/2018
049560-AH-8	Atmos Energy Corp NC				1FE	285,558	106.5340	319,602	300,000	296,864		1,980			6.350	7.120	JD	847	19,050	01/16/2009	06/15/2017
067383-AC-3	C.R. Bard, Inc. Call			1	2FE	542,195	105.8240	529,120	500,000	531,412		(6,013)			4.400	2.983	JJ	10,144	22,000	03/04/2014	01/15/2021
07274E-AG-8	Bayer US Finance 144A-NC				1FE	501,000	100.7540	503,770	500,000	500,911		(81)			3.375	3.351	AO	3,891	16,875	11/06/2014	10/08/2024
09256B-AB-3	Blackstone Holdings 144A-NC	LS			1FE	519,345	114.3590	571,795	500,000	512,237		(1,989)			5.875	5.330	MS	8,649	29,375	02/22/2012	03/15/2021
122014-AJ-2	Burlington Resources Inc NC				1FE	327,823	115.6530	289,133	250,000	311,423		(4,862)			6.875	3.912	FA	6,493	17,188	06/12/2012	02/15/2026
12572Q-AE-5	CME Group Inc NC				1FE	498,455	100.6460	503,230	500,000	498,916		143			3.000	3.036	MS	4,417	15,000	09/05/2012	09/15/2022
13342B-AC-9	Cameron International Corp NC				2FE	500,755	108.3640	541,820	500,000	500,265		(93)			6.375	6.352	JJ	14,698	31,875	08/13/2008	07/15/2018
134429-AW-9	Campbell Soup Inc NC				1FE	521,220	106.6510	533,255	500,000	515,540		(2,621)			4.250	3.599	AO	4,486	21,250	10/10/2013	04/15/2021
141781-BB-9	Cargill Inc 144A-Call			1	1FE	486,895	100.8310	504,155	500,000	489,876		1,436			3.300	3.670	MS	5,500	16,500	11/21/2013	03/01/2022
14309U-AA-0	Carlyle Holdings Finance 144A				1FE	528,540	101.2720	506,360	500,000	521,617		(2,680)			3.875	3.188	FA	8,073	19,375	04/30/2013	02/01/2023
149123-BF-7	Caterpillar Inc. NC	LS			1FE	996,910	125.1150	1,251,150	1,000,000	997,979		101			6.625	6.649	JJ	30,549	66,250	07/15/1998	07/15/2028
171340-AH-5	Church & Dwight Co Inc NC				2FE	242,253	96.9430	242,358	250,000	242,777		525			2.875	3.357	AO	1,797	3,594	06/10/2015	10/01/2022
178566-AC-9	City National Corp NC				1FE	450,544	111.0440	444,176	400,000	437,308		(7,249)			5.250	3.103	MS	6,183	21,000	02/24/2014	09/15/2020
19075Q-AB-8	Cobank ABC Pfd Cum 144A-NC				1FE	289,198	111.9430	279,858	250,000	263,511		(5,391)			7.875	5.340	AO	4,156	19,688	09/01/2010	04/18/2018

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
191216-AV-2	Coca Cola Company NC	LS			1FE	374,484	104.9860	419,944	400,000	384,348		2,406			3.300	4.081	MS	4,400	13,200	08/16/2011	09/01/2021
205887-AX-0	ConAgra Inc. NC				2FE	534,060	133.9900	535,960	400,000	516,860		(5,113)			8.250	5.354	MS	9,717	33,000	05/22/2012	09/15/2030
22822R-AX-8	Crown Castle Towers LLC 144A-NC				1FE	501,480	102.0850	510,425	500,000	500,411		(240)			4.174	4.157	MON	928	20,870	03/07/2011	08/15/2017
231021-AD-8	Cummins Engine NC				1FE	637,260	121.2300	606,150	500,000	612,110		(7,765)			6.750	4.205	FA	12,750	33,750	08/01/2012	02/15/2027
25271C-AK-8	Diamond Offshore NC				2FE	200,548	101.1660	202,332	200,000	200,221		(58)			5.875	5.838	MN	1,958	11,750	05/13/2009	05/01/2019
26854P-AA-4	EJM Airport LLC NC				1	376,308	111.1110	380,109	342,098	359,178		(3,416)			6.271	4.985	MN	2,741	21,453	05/24/2010	05/15/2020
26884T-AA-0	ERAC USA Finance Company 144A-NC				2FE	530,320	109.9160	549,580	500,000	517,792		(3,296)			5.250	4.411	AO	6,563	26,250	12/06/2011	10/01/2020
278265-AD-5	Eaton Vance Corp NC				1FE	499,260	101.9000	509,500	500,000	499,400		69			3.625	3.644	JD	806	18,125	03/25/2014	06/15/2023
291011-BC-7	Emerson Electric NC				1FE	746,025	108.1980	811,485	750,000	748,008		360			4.250	4.311	MN	4,073	31,875	11/10/2009	11/15/2020
316773-CL-2	Fifth Third Bancorp Call			1	2FE	531,205	100.8500	504,250	500,000	521,627		(3,199)			3.500	2.728	MS	5,153	17,500	11/29/2012	03/15/2022
33803W-AA-7	Fishers Lane Assoc LLC 144A				1FE	512,910	100.2080	501,040	500,000	512,669		(241)			3.666	3.470	MON	1,324	6,110	08/17/2015	08/05/2030
36962G-3U-6	General Electric Capital Corp NC				1FE	446,005	108.9860	544,930	500,000	483,377		6,329			5.625	7.200	MN	4,688	28,125	09/17/2008	05/01/2018
375558-AQ-6	Gilead Sciences Inc NC				1FE	514,565	108.4920	542,460	500,000	508,909		(1,490)			4.500	4.119	AO	5,625	22,500	12/09/2011	04/01/2021
38141G-CU-6	Goldman Sachs Group NC	LS			1FE	595,645	117.1440	585,720	500,000	595,243		(402)			6.125	4.515	FA	11,569		11/17/2015	02/15/2033
446438-RQ-8	Huntington National Bank Call			1	2FE	497,900	99.2340	496,170	500,000	498,043		143			2.875	2.966	FA	5,231		08/17/2015	08/20/2020
449669-AK-6	IMC Global, Inc. NC				2FE	552,400	120.1630	531,120	442,000	532,499		(5,366)			7.300	5.014	JJ	14,878	32,266	05/17/2012	01/15/2028
45167R-AE-4	Idex Corp. NC				2FE	528,655	104.5430	522,715	500,000	517,196		(3,105)			4.500	3.733	JD	1,000	22,500	02/06/2012	12/15/2020
45687A-AA-0	Ingersoll-Rand NC		E		2FE	222,243	110.5740	276,435	250,000	240,197		3,208			6.875	8.578	FA	6,493	17,188	11/18/2008	08/15/2018
48203R-AF-1	Juniper Networks NC	LS			2FE	537,355	104.7780	523,890	500,000	523,940		(4,110)			4.600	3.583	MS	6,772	23,000	08/02/2012	03/15/2021
48248N-AA-8	KKR Group Finance Co 144A-NC	LS			1FE	456,214	115.3740	507,646	440,000	449,133		(1,625)			6.375	5.867	MS	7,168	28,050	02/14/2011	09/29/2020
485134-BL-3	Kansas City Power NC				1FE	403,508	115.3330	461,332	400,000	401,417		(376)			7.150	7.026	AO	7,150	28,600	03/24/2009	04/01/2019
49326E-ED-1	Keycorp NC				2FE	562,090	109.5630	547,815	500,000	551,824		(9,034)			5.100	2.946	MS	6,871	25,500	11/06/2014	03/24/2021
494368-AS-2	Kimberly Clark NC				1FE	502,572	126.6850	506,740	400,000	500,454		(2,118)			6.375	3.756	JJ	12,750		09/01/2015	01/01/2028
505588-BJ-1	Laclede Gas Co Call			1	1FE	448,934	101.3380	456,021	450,000	449,157		95			3.400	3.428	FA	5,780	15,300	08/13/2013	08/15/2023
512807-AN-8	Lam Research Corp Call			1	2FE	497,245	94.1260	470,630	500,000	497,416		171			3.800	3.867	MS	5,594	9,658	05/05/2015	03/15/2025
540424-AN-8	Loews Corp. NC				1FE	546,235	100.8540	504,270	500,000	501,816		(8,781)			5.250	3.433	MS	7,729	26,250	07/20/2010	03/15/2016
58013M-EU-4	McDonald's Corp NC	LS			2FE	349,468	97.8640	342,524	350,000	349,495		27			3.375	3.393	MN	1,148	5,906	05/18/2015	05/26/2025
59562H-AJ-7	Midamerican Funding NC				1FE	256,994	128.0090	256,018	200,000	250,186		(2,759)			6.927	4.396	MS	4,618	13,854	06/10/2013	03/01/2029
61744Y-AD-0	Morgan Stanley NC				2FE	523,778	107.5330	537,665	500,000	508,888		(4,149)			5.950	5.000	JD	248	29,750	02/21/2012	12/28/2017
626717-AD-4	Murphy Oil Corp Call	LS		1	2FE	247,418	75.8160	189,540	250,000	248,130		250			4.000	4.134	JD	833	10,000	01/29/2013	06/01/2022
645767-AY-0	New Jersey Bell Telephone NC				1FE	668,145	123.1130	615,565	500,000	624,464		(16,944)			8.000	3.617	JD	3,333	40,000	05/01/2013	06/01/2022
655844-AE-8	Norfolk Southern Corp. NC				2FE	629,575	108.1820	540,910	500,000	518,559		(12,789)			7.700	4.866	MN	4,919	38,500	02/09/2005	05/15/2017
665859-AN-4	Northern Trust Corp NC				1FE	482,855	98.1410	490,705	500,000	485,097		2,032			2.375	2.875	FA	4,915	11,875	11/19/2014	08/02/2022
67740Q-AF-3	Ohio National Financial Servic 144A-NC				1FE	580,160	112.5960	562,980	500,000	547,726		(9,913)			6.375	3.954	AO	5,401	31,875	07/24/2012	04/30/2020
681919-AS-5	Omnicom Group NC				2FE	576,570	101.2770	506,385	500,000	504,370		(14,988)			5.900	2.811	AO	6,228	29,500	11/23/2010	04/15/2016
693476-BB-8	PNC Funding Corp NC				1FE	352,177	104.1440	364,504	350,000	350,298		(260)			5.625	5.543	FA	8,203	19,688	02/08/2007	02/01/2017
693506-AQ-0	PPG Industries NC				1FE	705,240	126.3570	631,785	500,000	642,782		(24,215)			9.000	3.141	MN	7,500	45,000	05/07/2013	05/01/2021
69362B-AS-1	PSEG Power NC				2FE	206,290	102.8050	205,610	200,000	200,732		(1,000)			5.320	4.784	MS	3,133	10,640	09/22/2009	09/15/2016
694476-AC-6	Pacific Lifecorp 144A				2FE	548,615	111.3750	556,875	500,000	527,557		(5,978)			6.000	4.515	FA	11,750	30,000	03/28/2012	02/10/2020
696429-AC-3	Pall Corp NC				1FE	514,060	110.1070	550,535	500,000	507,590		(1,502)			5.000	4.619	JD	1,111	25,000	04/15/2011	06/15/2020
70213B-AA-9	Partnerre Finance NC		E		1FE	270,000	109.6870	274,218	250,000	263,765		(2,787)			5.500	4.123	JD	1,146	13,750	09/10/2013	06/01/2020
712704-AA-3	People's United Financial Call			1	2FE	517,110	98.8810	494,405	500,000	512,720		(1,678)			3.650	3.224	JD	1,267	18,250	04/17/2013	12/06/2022
73102Q-AA-4	Polar Tankers Inc 144A-NC				1FE	221,068	114.5750	286,438	250,000	224,079		523			5.951	6.885	MN	2,108	14,878	02/05/2009	05/10/2037
741503-AW-6	Priceline.com Inc Call			1	2FE	504,275	97.3260	486,630	500,000	504,050		(225)			3.650	3.544	MS	5,374	9,226	05/06/2015	03/15/2025
74834L-AX-8	Quest Diagnostics Inc Call			1	2FE	328,621	96.6120	313,989	325,000	328,414		(207)			3.500	3.364	MS	2,875	6,319	04/21/2015	03/30/2025
759891-AA-2	Renre North America Hldg NC	LS	E		1FE	545,960	109.4040	547,020	500,000	530,988		(6,613)			5.750	4.128	MS	8,465	28,750	09/03/2013	03/15/2020
863667-AF-8	Stryker Corp. Call			1	1FE	324,275	100.4950	326,609	325,000	324,320		45			3.375	3.404	MN	1,402	5,484	06/03/2015	05/15/2024
86787G-AE-2	Suntrust Bank NC				2FE	40,594	109.1560	42,571	39,000	39,586		(121)			5.400	5.003	AO	527	2,106	07/18/2005	04/01/2020
869099-AH-4	Susquehanna Bancshares NC				1FE	839,835	109.4450	820,838	750,000	835,567		(4,268)			5.375	3.434	FA	15,229		08/12/2015	08/15/2022
871829-AN-7	Sysco Corp. NC				1FE	517,720	120.4000	481,600	400,000	516,172		(1,548)			6.625	4.580	MS	7,656	13,250	06/03/2015	03/17/2039
87305Q-CD-1	TTX Co 144A-NC				2FE	246,993	96.8190	242,048	250,000	247,156		163			3.050	3.236	MN	974	3,813	07/24/2015	11/15/2022
87612E-AP-1	Target Corp NC				1FE	473,755	105.6320	528,160	500,000	495,471		3,170			5.375	6.094	MN	4,479	26,875	07/17/2007	05/01/2017
88731E-AJ-9	Time Warner Ent NC				2FE	593,024	119.5080	478,032	400,000	585,808		(6,820)			8.375	4.513	JJ	15,447	33,500	12/04/2014	07/15/2033

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond CHAR	NAIC Designation	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
90520G-AA-4	Union Bank Of California NC		E		1FE	328,321	101.6750	321,293	316,000	316,595		(1,598)			5.950	5.413	MN	2,611	18,802	12/20/2006	05/11/2016
907818-DA-3	Union Pacific Corp. NC				1FE	297,300	110.0260	330,078	300,000	299,108		306			5.700	5.824	FA	6,460	17,100	01/28/2009	08/15/2018
94974B-GP-9	Wells Fargo & Company NC				1FE	504,070	100.9000	504,500	500,000	503,980		(90)			3.550	3.453	MS	4,585		09/22/2015	09/29/2025
957674-AD-6	Western Atlas Inc NC				1FE	557,952	129.4960	517,984	400,000	528,505		(12,529)			8.550	4.028	JD	1,520	34,200	07/29/2013	06/15/2024
98419M-AB-6	Xylem Inc				2FE	267,088	106.2950	265,738	250,000	267,059		(29)			4.875	3.551	AO	3,047		12/22/2015	10/01/2021
008916-AC-2	Agrium Inc NC		A		2FE	331,780	123.5550	308,888	250,000	317,331		(4,550)			7.800	4.661	FA	8,125	19,500	08/21/2012	02/01/2027
73755L-AF-4	Potash Corp -Saskatchewan NC	LS	A		1FE	417,024	112.8830	451,532	400,000	406,883		(1,794)			6.500	5.929	MN	3,322	26,000	05/08/2009	05/15/2019
893526-8Y-2	Trans-Canada Pipelines NC		A		1FE	515,505	111.3940	556,970	500,000	505,836		(1,680)			7.125	6.694	JJ	16,427	35,625	01/13/2009	01/15/2019
05541V-AE-6	BG Energy Capital PLC 144A		F		1FE	521,058	104.4100	522,050	500,000	515,902		(2,446)			4.000	3.390	AO	4,222	20,000	11/05/2013	10/15/2021
055451-AQ-1	Billiton Financial NC	LS	F		1FE	510,731	91.8320	459,160	500,000	509,476		(1,255)			2.875	2.540	FA	5,071	14,375	02/05/2015	02/24/2022
12625G-AC-8	CNOOC Finance NC		F		1FE	474,895	94.3190	471,595	500,000	478,487		2,504			3.000	3.673	MN	2,167	15,000	07/21/2014	05/09/2023
22303Q-AN-0	Covidien Intl Finance Call		F	1	1FE	605,166	100.2420	601,452	600,000	604,388		(630)			3.200	3.070	JD	853	19,200	09/22/2014	06/15/2022
494386-AB-1	Kimberly Clark De Mexico 144A		F		1FE	256,970	99.7500	249,375	250,000	256,083		(625)			3.800	3.459	AO	2,190	9,500	07/17/2014	04/08/2024
500472-AF-2	Philips Electronics NC		F		2FE	497,725	102.6540	513,270	500,000	498,494		211			3.750	3.805	MS	5,521	18,750	03/05/2012	03/15/2022
55608J-AE-8	Macquarie Group Ltd 144A		F		2FE	548,295	111.7450	558,725	500,000	531,549		(5,414)			6.250	4.823	JJ	14,497	31,250	09/19/2012	01/14/2021
705010-AB-2	Pearson DOL Fin 144A-NC		F		2FE	591,395	108.2290	541,145	500,000	536,538		(14,807)			6.250	3.000	MN	4,774	31,250	02/15/2012	05/06/2018
91311Q-AE-5	United Utilities NC		F		2FE	563,285	106.0830	530,415	500,000	533,055		(10,061)			5.375	3.110	FA	11,198	26,875	11/19/2012	02/01/2019
3299999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						42,184,937	XXX	42,278,995	39,278,098	41,368,931	0	(264,906)	0	0	XXX	XXX	XXX	517,219	1,806,025	XXX	XXX
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)						42,184,937	XXX	42,278,995	39,278,098	41,368,931	0	(264,906)	0	0	XXX	XXX	XXX	517,219	1,806,025	XXX	XXX
7799999 - Bonds - Total Bonds - Subtotals - Issuer Obligations						86,087,552	XXX	86,931,158	78,964,098	83,931,826	0	(645,609)	0	0	XXX	XXX	XXX	977,351	3,444,219	XXX	XXX
7899999 - Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities						13,050,591	XXX	13,050,583	12,694,761	12,984,362	0	(3,974)	0	0	XXX	XXX	XXX	35,028	273,505	XXX	XXX
8399999 Subtotals - Total Bonds						99,138,143	XXX	99,981,741	91,658,859	96,916,189	0	(649,583)	0	0	XXX	XXX	XXX	1,012,379	3,717,724	XXX	XXX

Schedule D - Part 2 - Section 1

NONE

Schedule D - Part 2 - Section 2

NONE

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
3130A6-SP-3	FHLB Call 2.000% 11/25/30		11/17/2015	Stifel Nicolaus & Co	XXX	499,500	500,000	
3135G0-SC-8	FNMA Call 2.230% 12/06/22		02/10/2015	Stifel Nicolaus & Co	XXX	490,460	500,000	2,013
3135G0-XN-8	FNMA Call 2.625% 06/12/28		10/27/2015	Stifel Nicolaus & Co	XXX	749,438	750,000	7,438
3136G1-KX-6	FNMA Call 2.375% 04/25/28		10/30/2015	FTN Financial	XXX	748,500	750,000	346
36290S-RZ-6	GNMA 616204 3.500% 01/20/42		04/23/2015	Sterne, Agee & Leach	XXX	314,799	302,691	795
912828-SV-3	United States Treasury Note GA/OH		04/16/2015	Stifel Nicolaus & Co	XXX	251,367	250,000	1,849
0599999 - Bonds - U.S. Governments						3,054,064	3,052,691	12,441
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
93974D-HF-8	Washington State Call 5.000% 08/01/32		04/14/2015	Stephens Inc.	XXX	294,253	250,000	2,639
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						294,253	250,000	2,639
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
592112-QJ-8	Metro Govt Nashville-Davidson Call		07/30/2015	Morgan Stanley	XXX	591,740	500,000	278
796237-W8-4	San Antonio, TX NC 5.000% 02/01/25		09/23/2015	Davidson, D.A., Co., Inc.	XXX	617,145	500,000	2,292
969887-T9-9	Williamson Cnty, TX Call		05/27/2015	Morgan Stanley	XXX	670,174	555,000	2,929
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						1,879,059	1,555,000	5,499
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
04048R-MM-5	Arizona Board of Regents Call		03/26/2015	Huntington Investment Co	XXX	586,570	500,000	
3136AD-MZ-9	FNR 2013-30 JA 1.500% 04/25/43		10/16/2015	Stifel Nicolaus & Co	XXX	243,457	260,469	217
3136AM-4B-2	FNR 2015-18 NV 3.500% 01/25/30		12/01/2015	Stifel Nicolaus & Co	XXX	764,524	720,293	210
3137AG-YX-2	FHR 3940 PB 2.000% 02/15/41		02/19/2015	Sterne, Agee & Leach	XXX	463,986	468,673	599
3137AS-Q8-0	FHR 4808 PA 3.000% 12/15/40		04/06/2015	Sterne, Agee & Leach	XXX	192,083	186,206	124
3137AY-WS-6	FHR 4170 JA 2.000% 11/15/32		03/26/2015	Sterne, Agee & Leach	XXX	390,317	392,032	653
3137BK-MA-5	FHR 4493 VH 3.000% 09/15/28		11/09/2015	Stifel Nicolaus & Co	XXX	1,495,119	1,460,880	1,461
3137BK-ZY-9	FHR 4503 BD 3.000% 10/15/40		08/04/2015	Stifel Nicolaus & Co	XXX	500,000	500,000	1,250
31397S-5N-0	FNR 2011-43B 3.500% 05/25/31		09/30/2015	Stifel Nicolaus & Co	XXX	531,172	500,000	194
31398T-B8-3	FNR 2010-92 B 4.500% 08/25/30		12/14/2015	Stifel Nicolaus & Co	XXX	1,134,063	1,000,000	3,625
438701-ZB-3	Honolulu City, HI NC 5.000% 07/01/26		07/28/2015	Stephens Inc.	XXX	302,488	250,000	
485424-QK-4	Kansas Dept. of Transportation Call		12/15/2015	Huntington Investment Co	XXX	1,107,567	900,000	1,000
847184-TR-9	Spartanburg, SC Waterworks-Call		06/05/2015	Stephens Inc.	XXX	579,325	500,000	
917567-AY-5	Utah State Call 5.000% 06/15/38		02/04/2015	Huntington Investment Co	XXX	602,330	500,000	
92818G-PN-7	Virginia State Res Auth-Call		06/16/2015	Tax Free Exchange	XXX	10,406	10,000	67
92818L-JR-4	Virginia State Call 5.250% 11/01/33		12/04/2015	Tax Free Exchange	XXX	146,662	140,000	957
92818L-JT-0	Virginia State Call 5.250% 11/01/33		01/02/2015	Tax Free Exchange	XXX	93,204	90,000	801
93978H-MC-6	Washington State Call 5.000% 10/01/30		04/15/2015	Stifel Nicolaus & Co	XXX	295,790	250,000	660
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						9,439,062	8,628,553	11,818
Bonds - Industrial and Miscellaneous (Unaffiliated)								
037411-AK-1	Apache Corp NC 7.950% 04/15/26		06/08/2015	Davidson, D.A., Co., Inc.	XXX	392,193	300,000	3,710
171340-AH-5	Church & Dwight Co Inc NC		06/10/2015	Baird, Robert W. & Company	XXX	242,253	250,000	1,477
33803W-AA-7	Fishers Lane Assoc LLC 144A		08/17/2015	Stifel Nicolaus & Co	XXX	512,910	500,000	764
38141G-CU-6	Goldman Sachs Group NC		11/17/2015	National Financial Services	XXX	595,645	500,000	8,082
446438-RQ-8	Huntington National Bank Call		08/17/2015	Huntington Investment Co	XXX	497,900	500,000	
494368-AS-2	Kimberly Clark NC 6.375% 01/01/28		09/01/2015	Davidson, D.A., Co., Inc.	XXX	502,572	400,000	4,463
512807-AN-8	Lam Research Corp Call		05/05/2015	Stifel Nicolaus & Co	XXX	497,245	500,000	2,956
58013M-EU-4	McDonald's Corp NC 3.375% 05/26/25		05/18/2015	Blaylock	XXX	349,468	350,000	
741503-AW-6	Priceline.com Inc Call		05/06/2015	National Financial Services	XXX	504,275	500,000	2,940
74834L-AX-8	Quest Diagnostics Inc Call		04/21/2015	National Financial Services	XXX	328,621	325,000	1,390
863667-AF-8	Stryker Corp. Call 3.375% 05/15/24		06/03/2015	Baird, Robert W. & Company	XXX	324,275	325,000	701
869099-AH-4	Susquehanna Bancshares NC		08/12/2015	Keybanc Capital Markets	XXX	839,835	750,000	224
871829-AN-7	Sysco Corp. NC 6.625% 03/17/39		06/03/2015	National Financial Services	XXX	517,720	400,000	5,963
87305Q-CD-1	TTX Co 144A-NC 3.050% 11/15/22		07/24/2015	Davidson, D.A., Co., Inc.	XXX	246,993	250,000	1,567
94974B-GP-9	Wells Fargo & Company NC		09/22/2015	Davidson, D.A., Co., Inc.	XXX	504,070	500,000	
98419M-AB-6	Xylem Inc 4.875% 10/01/21		12/22/2015	Davidson, D.A., Co., Inc.	XXX	267,088	250,000	2,945
055451-AQ-1	Billiton Financial NC 2.875% 02/24/22	F	02/05/2015	Huntington Investment Co	XXX	510,731	500,000	6,628
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						7,633,792	7,100,000	43,810
8399997 - Bonds - Subtotals - Bonds - Part 3						22,300,229	20,586,244	76,206
8399998 - Bonds - Summary item from Part 5 for Bonds						1,280,224	1,279,546	4,826
8399999 - Bonds - Subtotals - Bonds						23,580,453	21,865,791	81,032
9999999 Totals						23,580,453	XXX	81,032

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Governments																				
313381-E3-5	Federal Home Loan Bank Call		11/26/2015	Call 100.0000		1,000,000	1,000,000	946,280	953,974		46,026		46,026		1,000,000			0	17,500	11/26/2027
313381-QQ-1	Federal Home Loan Bank Call		10/24/2015	Call 100.0000		1,000,000	1,000,000	946,900	954,187		45,813		45,813		1,000,000			0	25,000	01/24/2028
313381-ZE-8	Federal Home Loan Bank Call		02/22/2015	Call 100.0000		500,000	500,000	467,975	473,942		26,058		26,058		500,000			0	7,500	02/22/2028
313382-5H-2	Federal Home Loan Bank Call		02/14/2015	Call 100.0000		500,000	500,000	489,844	490,795		9,205		9,205		500,000			0	5,000	02/14/2028
3136FT-A3-3	FNMA Call 2.550% 02/03/22		02/03/2015	Call 100.0000		500,000	500,000	499,000	499,007		993		993		500,000			0	6,375	02/03/2022
3136G0-VL-2	FNMA Call 3.000% 08/23/32		05/23/2015	Call 100.0000		475,000	475,000	473,751	475,913		(913)		(913)		475,000			0	10,688	08/23/2032
3136G1-NT-2	FNMA Call 2.500% 06/27/28		09/28/2015	Call 100.0000		500,000	500,000	500,000	500,003		(3)		(3)		500,000			0	9,375	06/27/2028
36202F-UC-8	GNMA G2 5072 3.500% 06/20/26		10/01/2015	Stifel Nicolaus & Co		359,210	340,081	359,848	358,651		(213)		(213)		358,438		772	772	10,051	06/20/2026
36202F-UC-8	GNMA G2 5072 3.500% 06/20/26		10/01/2015	Paydown		80,828	80,828	85,526	85,242		(4,414)		(4,414)		80,828			0	1,301	06/20/2026
38373Q-PY-1	GNR 2003-41 BX 4.500% 05/20/33		12/01/2015	Paydown		29,024	29,024	29,106	28,991		33		33		29,024			0	712	05/20/2033
38376Y-FF-3	GNR 2010-46 CH 4.000% 03/20/39		12/01/2015	Paydown		128,825	128,825	136,414	134,146		(5,321)		(5,321)		128,825			0	2,780	03/20/2039
38378C-RT-6	GNR 2012-13 EG 2.000% 10/20/40		12/01/2015	Paydown		62,261	62,261	62,971	62,680		(419)		(419)		62,261			0	717	10/20/2040
38378D-VT-9	GNR 2012-36 MA 3.000% 06/20/39		12/01/2015	Paydown		75,050	75,050	79,881	77,668		(2,618)		(2,618)		75,050			0	1,231	06/20/2039
38378V-XZ-3	GNR 2013-119 TV 3.000% 08/20/43		12/01/2015	Paydown		16,456	16,456	16,786	16,643		(187)		(187)		16,456			0	269	08/20/2043
912828-EE-6	United States Treasury Note - VA		08/15/2015	Maturity		250,000	250,000	245,117	249,623		377		377		250,000			0	10,625	08/15/2015
0599999 - Bonds - U.S. Governments						5,476,656	5,457,526	5,339,399	5,361,465	0	114,418	0	114,418	0	5,475,884	0	772	772	109,125	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
97705L-PJ-0	Wisconsin State Call 5.000% 05/01/18		05/01/2015	Call 100.0000		250,000	250,000	261,533	250,566		(566)		(566)		250,000			0	6,250	05/01/2018
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						250,000	250,000	261,533	250,566	0	(566)	0	(566)	0	250,000	0	0	0	6,250	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
341535-ZD-7	Florida State Brd Ed, Call		06/01/2015	Call 101.0000		505,000	500,000	512,850	501,126		3,874		3,874		505,000			0	11,563	06/01/2027
591852-FB-9	Metro Council, MN Call		05/01/2015	Call 100.0000		500,000	500,000	525,750	501,331		(1,331)		(1,331)		500,000			0	12,500	05/01/2025
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						1,005,000	1,000,000	1,038,600	1,002,457	0	2,543	0	2,543	0	1,005,000	0	0	0	24,063	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
312962-QG-1	FG B10455 5.000% 10/01/18		12/01/2015	Paydown		134,113	134,113	143,836	139,764		(5,651)		(5,651)		134,113			0	3,374	10/01/2018
3136A7-ZV-7	FNR 2012-83 BA 3.500% 03/25/41		12/01/2015	Paydown		47,623	47,623	48,843	48,616		(993)		(993)		47,623			0	949	03/25/2041
31371J-S8-8	FNMA Pool 253543 7.000% 11/01/20		12/01/2015	Paydown		1,036	1,036	1,026	1,028		8		8		1,036			0	40	11/01/2020
3137A0-EU-5	FHR 3687 B 4.000% 07/15/30		12/01/2015	Paydown		162,203	162,203	169,240	166,712		(4,509)		(4,509)		162,203			0	5,023	07/15/2030
3137A3-JW-0	FHR 3753 AS 3.500% 11/15/25		12/01/2015	Paydown		1,895	1,895	1,955	1,926		(32)		(32)		1,895			0	33	11/15/2025
3137A3-PN-3	FHR 3762 GM 3.500% 08/15/28		12/01/2015	Paydown		51,847	51,847	53,466	52,252		(405)		(405)		51,847			0	932	08/15/2028
3137A5-WW-0	FHR 3786 WA 4.000% 12/15/28		12/01/2015	Paydown		110,308	110,308	113,380	111,248		(940)		(940)		110,308			0	2,324	12/15/2028
3137AG-CA-6	FHR 3947 BC 2.500% 10/15/26		12/01/2015	Paydown		28,629	28,629	29,609	29,205		(576)		(576)		28,629			0	392	10/15/2026
3137AN-JP-1	FHR 4013 WY 2.530% 11/15/40		12/01/2015	Paydown		24,177	24,177	24,857	24,648		(471)		(471)		24,177			0	401	11/15/2040
3137AS-FL-3	FHR 4076 QD 2.500% 11/15/41		12/01/2015	Paydown		185,978	185,978	176,969	177,756		8,222		8,222		185,978			0	2,508	11/15/2041
3138M8-CJ-0	FN AP4572 3.000% 09/01/27		04/06/2015	Sterne, Agee & Leach		364,048	346,300	369,675	367,572		16		16		367,588		(3,540)	(3,540)	3,694	09/01/2027
3138M8-CJ-0	FN AP4572 3.000% 09/01/27		04/01/2015	Paydown		8,836	8,836	9,433	9,379		(543)		(543)		8,836			0	55	09/01/2027
31392E-SX-9	FNR 2002-59 B 5.500% 09/25/17		12/01/2015	Paydown		7,821	7,821	7,960	7,815		6		6		7,821			0	221	09/25/2017
31393A-GG-6	FNR 2003-28 GA 4.000% 10/25/32		12/01/2015	Paydown		8,527	8,527	8,479	8,503		24		24		8,527			0	178	10/25/2032
31395B-D7-5	FNR 2006-22 CE 4.500% 08/25/23		12/01/2015	Paydown		35,451	35,451	36,403	35,755		(304)		(304)		35,451			0	849	08/25/2023
31395J-5E-2	FHR 2881 AG 4.500% 08/15/34		12/01/2015	Paydown		12,295	12,295	12,264	12,271		24		24		12,295			0	258	08/15/2034
31395W-4L-8	FHR 3003 LD 5.000% 12/15/34		12/01/2015	Paydown		26,180	26,180	27,489	26,789		(608)		(608)		26,180			0	607	12/15/2034
31398L-NU-8	FHR 3606 A 4.000% 07/15/23		12/01/2015	Paydown		51,877	51,877	54,444	52,117		(241)		(241)		51,877			0	1,070	07/15/2023
31398N-3X-0	FNR 2010-130 CA 4.500% 05/25/38		08/04/2015	Stifel Nicolaus & Co		382,861	368,136	401,728	392,993		4,343		4,343		397,335		(14,474)	(14,474)	11,320	05/25/2038
31398N-3X-0	FNR 2010-130 CA 4.500% 05/25/38		08/01/2015	Paydown		59,031	59,031	64,417	63,017		(3,986)		(3,986)		59,031			0	992	05/25/2038
31398S-SG-9	FNR 2010-136 BA 3.500% 12/25/30		12/01/2015	Paydown		20,829	20,829	21,563	21,270		(440)		(440)		20,829			0	383	12/25/2030
31402C-4H-2	FNMA Pool 725424 5.500% 04/01/34		12/01/2015	Paydown		14,067	14,067	13,917	13,923		144		144		14,067			0	397	04/01/2034
31403B-4M-2	FNMA Pool 744328 5.000% 09/01/33		12/01/2015	Paydown		7,687	7,687	7,383	7,400		287		287		7,687			0	151	09/01/2033
31403D-GZ-6	FNMA Pool 745516 5.500% 05/01/36		12/01/2015	Paydown		4,960	4,960	4,954	4,954		7		7		4,960			0	140	05/01/2036
31418A-KN-7	FN MA1200 3.000% 10/01/32		04/23/2015	Sterne, Agee & Leach		404,026	387,555	412,383	410,293		(283)		(283)		410,010		(5,983)	(5,983)	4,748	10/01/2032
31418A-KN-7	FN MA1200 3.000% 10/01/32		04/01/2015	Paydown		18,685	18,685	19,882	19,781		(1,096)		(1,096)		18,685			0	127	10/01/2032
31419F-EB-8	FN AE4629 4.000% 10/01/40		12/01/2015	Paydown		94,308	94,308	98,905	98,683		(4,375)		(4,375)		94,308			0	2,043	10/01/2040
407288-SC-4	Hamilton County, Ohio Call		06/01/2015	Call 100.0000		500,000	500,000	525,375	501,628		(1,628)		(1,628)		500,000			0	12,500	12/01/2024
67908N-LW-9	Oklahoma St Capitol Call		07/01/2015	Call 100.0000		500,000	500,000	512,040	500,977		(977)		(977)		500,000			0	25,000	07/01/2026
92818G-PW-7	Virginia State Res Auth-Call		01/02/2015	Tax Free Exchange		250,870	240,000	252,911	250,877		(7)		(7)		250,870			0	2,135	11/01/2033
98972L-EC-1	Zionsville, IN Cmnty Sch Bldg Call		07/15/2015	Call 100.0000		300,000	300,000	310,851	307,672		(7,672)		(7,672)		300,000			0	15,000	07/15/2025
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						3,820,169	3,760,354	3,935,639	3,866,823	0	(22,657)	0	(22,657)	0	3,844,166	0	(23,997)	(23,997)	97,843	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
03076C-AB-2	Ameriprise Financial Inc NC		11/15/2015	Maturity		250,000	250,000	250,000	250,000				0		250,000			0	14,125	11/15/2015
039483-AY-8	Archer Daniels Midland Co. NC		09/04/2015	Call 110.5390		111,644	101,000	97,028	99,404		12,240		12,240		111,644			0	5,336	03/15/2018
07330N-AJ-4	Branch Banking & Trust Call		08/12/2015	Keybanc Capital Markets		253,113	250,000	251,148	251,126		(103)		(103)		251,023		2,089	2,089	6,254	04/01/2021
111320-AF-4	Broadcom Corp - Cl A NC		10/15/2015	Davidson, D.A., Co., Inc.		490,500	500,000	478,905	479,240		1,967		1,967		481,207		9,293	9,293	14,757	08/15/2022

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
26854P-AA-4	EJM Airport LLC NC 6.271% 05/15/20		11/15/2015	Redemption 100.0000		63,954	63,954	70,349	67,785		(3,832)		(3,832)		63,954			0	3,023	05/15/2020
481165-AJ-7	Joy Global Inc NC 5.125% 10/15/21		11/06/2015	Stifel Nicolaus & Co		221,250	250,000	275,573	269,954		(2,262)		(2,262)		267,692		(46,442)	(46,442)	13,773	10/15/2021
638671-AJ-6	Nationwide Mutual Insurance 144A-Call		03/24/2015	Sterne, Agee & Leach		498,750	500,000	462,500	468,295		534		534		468,829		29,921	29,921	3,590	12/15/2024
94974B-FC-9	Wells Fargo & Company NC		09/22/2015	Davidson, D.A., Co., Inc.		518,340	500,000	539,880	531,567		(2,949)		(2,949)		528,619		(10,279)	(10,279)	18,326	03/08/2022
95709T-AG-5	Westar Energy Inc NC 8.625% 12/01/18		11/15/2015	Call 120.2970		601,485	500,000	575,045	535,597		65,888		65,888		601,485			0	41,208	12/01/2018
89346D-AD-9	Transalta Corp NC 4.750% 01/15/15	A	01/15/2015	Maturity		400,000	400,000	407,344	400,061		(61)		(61)		400,000			0	9,500	01/15/2015
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						3,409,036	3,314,954	3,407,771	3,353,029	0	71,423	0	71,423	0	3,424,453	0	(15,417)	(15,417)	129,894	XXX
8399997 - Bonds - Subtotals - Bonds - Part 4						13,960,860	13,782,834	13,982,942	13,834,341	0	165,161	0	165,161	0	13,999,502	0	(38,642)	(38,642)	367,174	XXX
8399998 - Bonds - Summary item from Part 5 for Bonds						1,282,153	1,279,546	1,280,224		0	1,929	0	1,929	0	1,282,153	0	0	0	16,332	XXX
8399999 - Bonds - Subtotals - Bonds						15,243,013	15,062,380	15,263,165	13,834,341	0	167,090	0	167,090	0	15,281,655	0	(38,642)	(38,642)	383,506	XXX
9999999 Totals						15,243,013	XXX	15,263,165	13,834,341	0	167,090	0	167,090	0	15,281,655	0	(38,642)	(38,642)	383,506	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments																				
313381-SU-0	Federal Home Loan Bank		08/04/2015	Stifel Nicolaus & Co	10/25/2015	Call 100.0000	500,000	498,500	500,000	500,000		1,500		1,500				0	2,813	469
3136G0-KA-8	FNMA Call 2.000% 05/24/27		03/20/2015	Stifel Nicolaus & Co	08/24/2015	Call 100.0000	500,000	500,000	500,000	500,000				0				0	7,500	3,306
36290S-RZ-6	GNMA 616204 3.500% 01/20/42		04/23/2015	Sterne, Agee & Leach	12/01/2015	Paydown	7,074	7,357	7,074	7,074		(283)		(283)				0	93	19
0599999 - Bonds - U.S. Governments							1,007,074	1,005,857	1,007,074	1,007,074	0	1,217	0	1,217	0	0	0	0	10,406	3,793
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
3136AD-MZ-9	FNR 2013-30 JA 1.500% 04/25/43		10/16/2015	Stifel Nicolaus & Co	12/01/2015	Paydown	10,795	10,090	10,795	10,795		705		705				0	21	9
3137AG-YX-2	FHR 3940 PB 2.000% 02/15/41		02/19/2015	Sterne, Agee & Leach	12/01/2015	Paydown	108,312	107,229	108,312	108,312		1,083		1,083				0	914	138
3137AS-Q8-0	FHR 4808 PA 3.000% 12/15/40		04/06/2015	Sterne, Agee & Leach	12/01/2015	Paydown	14,935	15,406	14,935	14,935		(471)		(471)				0	194	10
3137AY-WS-6	FHR 4170 JA 2.000% 11/15/32		03/26/2015	Sterne, Agee & Leach	12/01/2015	Paydown	40,566	40,389	40,566	40,566		177		177				0	349	68
3137BK-MA-5	FHR 4493 VH 3.000% 09/15/28		11/09/2015	Stifel Nicolaus & Co	12/01/2015	Paydown	7,863	8,047	7,863	7,863		(184)		(184)				0	20	8
92818L-JT-0	Virginia State Call 5.250% 11/01/33		01/02/2015	Tax Free Exchange	12/04/2015	Tax Free Exchange	90,000	93,204	92,606	92,606		(598)		(598)				0	4,428	801
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions							272,472	274,366	275,078	275,078	0	712	0	712	0	0	0	0	5,926	1,033
8399998 - Bonds - Subtotals - Bonds							1,279,546	1,280,224	1,282,153	1,282,153	0	1,929	0	1,929	0	0	0	0	16,332	4,826
9999999 Totals								1,280,224	1,282,153	1,282,153	0	1,929	0	1,929	0	0	0	0	16,332	4,826

Schedule D - Part 6 - Section 1

NONE

Schedule D - Part 6 - Section 2

NONE

Schedule DA - Part 1

NONE

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Dates
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						
09248U-61-9	Blackrock Tempfund	0	1FE	321,092	321,092	01/04/2016
26200V-10-4	Dreyfus Inst Cash Advantage	0	1FE	365,167	365,167	01/04/2016
31607A-10-9	Fidelity Money Market Port Discrest	0	1FE	1,248,670	1,248,670	01/04/2016
31607A-20-8	Fidelity Prime Money Market Portfolio	0	1FE	365,167	365,167	01/04/2016
000000-00-0	Citigroup Global Markets Inc	RR	1FE	730,335	730,335	02/04/2016
140212-07-7	Natixis Financial Products LLC	0	1FE	292,134	292,134	02/01/2016
9612C4-RP-8	Westpac Bkg Corp	0	1FE	73,027	73,032	03/03/2016
3299999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations				3,395,592	3,395,597	XXX
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)				3,395,592	3,395,597	XXX
6199999 - Bonds - Total Bonds - Subtotals - Issuer Obligations				3,395,592	3,395,597	XXX
6599999 - Bonds - Total Bonds - Subtotals - Total Bonds				3,395,592	3,395,597	XXX
9999999 Totals				3,395,592	3,395,597	XXX

General Interrogatories:

1. Total activity for the year Fair Value $ 3,395,593 Book/Adjusted Carrying Value $ 3,395,597
2. Average balance for the year Fair Value $ 2,201,292 Book/Adjusted Carrying Value $ 2,201,288
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
   NAIC 1 $ 3,395,597 ; NAIC 2 $; NAIC 3 $; NAIC 4 $; NAIC 5 $; NAIC 6 $

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Dates
9999999 Totals				0	0	XXX

General Interrogatories:
1. Total activity for the year Fair Value $ Book/Adjusted Carrying Value $
2. Average balance for the year Fair Value $ Book/Adjusted Carrying Value $

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
OPEN DEPOSITORIES						
JP MORGAN CHASE BANK, N.A. BROOKLYN, NEW YORK		0.000	0	0	1,322,756	XXX
0199998 Deposits in .... depositories that do not exceed the allowable limit in any one depository - Open Depositories	XXX	XXX				XXX
0199999 Totals - Open Depositories	XXX	XXX	0	0	1,322,756	XXX
0399999 Total Cash on Deposit	XXX	XXX	0	0	1,322,756	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
0599999 Total Cash	XXX	XXX	0	0	1,322,756	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	1,477,482	4. April	1,525,642	7. July	3,073,651	10. October	4,806,180
2. February	2,585,691	5. May	1,527,641	8. August	1,233,404	11. November	4,053,702
3. March	2,578,202	6. June	350,961	9. September	1,228,523	12. December	1,322,756

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total Cash Equivalents					0	0	0

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders 3 Book/Adjusted Carrying Value	4 Fair Value	All Other Special Deposits 5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA	B	General - Georgia Policyholder	86,670	88,354		
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC						
35. North Dakota ND						
36. Ohio OH	B	Ohio - All Policyholders	2,001,858	2,373,240		
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA	B	Virginia - Policyholder Pro			251,239	245,908
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Other Alien OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	2,088,528	2,461,594	251,239	245,908
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK

Assets	2
Cash Flow	5
Exhibit of Capital Gains (Losses)	12
Exhibit of Net Investment Income	12
Exhibit of Nonadmitted Assets	13
Exhibit of Premiums and Losses (State Page)	19
Five-Year Historical Data	17
General Interrogatories	15
Jurat Page	1
Liabilities, Surplus and Other Funds	3
Notes To Financial Statements	14
Overflow Page For Write-Ins	100
Schedule A – Part 1	E01
Schedule A – Part 2	E02
Schedule A – Part 3	E03
Schedule A – Verification Between Years	SI02
Schedule B – Part 1	E04
Schedule B – Part 2	E05
Schedule B – Part 3	E06
Schedule B – Verification Between Years	SI02
Schedule BA – Part 1	E07
Schedule BA – Part 2	E08
Schedule BA – Part 3	E09
Schedule BA – Verification Between Years	SI03
Schedule D – Part 1	E10
Schedule D – Part 1A – Section 1	SI05
Schedule D – Part 1A – Section 2	SI08
Schedule D – Part 2 – Section 1	E11
Schedule D – Part 2 – Section 2	E12
Schedule D – Part 3	E13
Schedule D – Part 4	E14
Schedule D – Part 5	E15
Schedule D – Part 6 – Section 1	E16
Schedule D – Part 6 – Section 2	E16
Schedule D – Summary By Country	SI04
Schedule D – Verification Between Years	SI03
Schedule DA – Part 1	E17

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK (Continued)

Schedule DA – Verification Between Years	SI10
Schedule DB – Part A – Section 1	E18
Schedule DB – Part A – Section 2	E19
Schedule DB – Part A – Verification Between Years	SI11
Schedule DB – Part B – Section 1	E20
Schedule DB – Part B – Section 2	E21
Schedule DB – Part B – Verification Between Years	SI11
Schedule DB – Part C – Section 1	SI12
Schedule DB – Part C – Section 2	SI13
Schedule DB – Part D – Section 1	E22
Schedule DB – Part D – Section 2	E23
Schedule DB – Verification	SI14
Schedule DL – Part 1	E24
Schedule DL – Part 2	E25
Schedule E – Part 1 – Cash	E26
Schedule E – Part 2 – Cash Equivalents	E27
Schedule E – Part 3 – Special Deposits	E28
Schedule E – Verification Between Years	SI15
Schedule F – Part 1	20
Schedule F – Part 2	21
Schedule F – Part 3	22
Schedule F – Part 4	23
Schedule F – Part 5	24
Schedule F – Part 6 – Section 1	25
Schedule F – Part 6 – Section 2	26
Schedule F – Part 7	27
Schedule F – Part 8	28
Schedule F – Part 9	29
Schedule H – Accident and Health Exhibit – Part 1	30
Schedule H – Part 2, Part 3, and Part 4	31
Schedule H – Part 5 – Health Claims	32
Schedule P – Part 1 – Summary	33
Schedule P – Part 1A – Homeowners/Farmowners	35
Schedule P – Part 1B – Private Passenger Auto Liability/Medical	36
Schedule P – Part 1C – Commercial Auto/Truck Liability/Medical	37
Schedule P – Part 1D – Workers’ Compensation (Excluding Excess Workers’ Compensation)	38

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK (Continued)

Schedule P – Part 1E – Commercial Multiple Peril	39
Schedule P – Part 1F – Section 1 – Medical Professional Liability – Occurrence	40
Schedule P – Part 1F – Section 2 – Medical Professional Liability – Claims-Made	41
Schedule P – Part 1G – Special Liability (Ocean, Marine, Aircraft (All Perils), Boiler and Machinery)	42
Schedule P – Part 1H – Section 1 – Other Liability–Occurrence	43
Schedule P – Part 1H – Section 2 – Other Liability – Claims-Made	44
Schedule P – Part 1I – Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft)	45
Schedule P – Part 1J – Auto Physical Damage	46
Schedule P – Part 1K – Fidelity/Surety	47
Schedule P – Part 1L – Other (Including Credit, Accident and Health)	48
Schedule P – Part 1M – International	49
Schedule P – Part 1N – Reinsurance – Nonproportional Assumed Property	50
Schedule P – Part 1O – Reinsurance – Nonproportional Assumed Liability	51
Schedule P – Part 1P – Reinsurance – Nonproportional Assumed Financial Lines	52
Schedule P – Part 1R – Section 1 – Products Liability – Occurrence	53
Schedule P – Part 1R – Section 2 – Products Liability – Claims – Made	54
Schedule P – Part 1S – Financial Guaranty/Mortgage Guaranty	55
Schedule P – Part 1T – Warranty	56
Schedule P – Part 2, Part 3 and Part 4 – Summary	34
Schedule P – Part 2A – Homeowners/Farmowners	57
Schedule P – Part 2B – Private Passenger Auto Liability/Medical	57
Schedule P – Part 2C – Commercial Auto/Truck Liability/Medical	57
Schedule P – Part 2D – Workers' Compensation (Excluding Excess Workers' Compensation)	57
Schedule P – Part 2E – Commercial Multiple Peril	57
Schedule P – Part 2F – Section 1 – Medical Professional Liability – Occurrence	58
Schedule P – Part 2F – Section 2 – Medical Professional Liability – Claims – Made	58
Schedule P – Part 2G – Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	58
Schedule P – Part 2H – Section 1 – Other Liability – Occurrence	58
Schedule P – Part 2H – Section 2 – Other Liability – Claims – Made	58
Schedule P – Part 2I – Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, and Theft)	59
Schedule P – Part 2J – Auto Physical Damage	59
Schedule P – Part 2K – Fidelity, Surety	59
Schedule P – Part 2L – Other (Including Credit, Accident and Health)	59
Schedule P – Part 2M – International	59
Schedule P – Part 2N – Reinsurance – Nonproportional Assumed Property	60
Schedule P – Part 2O – Reinsurance – Nonproportional Assumed Liability	60
Schedule P – Part 2P – Reinsurance – Nonproportional Assumed Financial Lines	60
Schedule P – Part 2R – Section 1 – Products Liability – Occurrence	61
Schedule P – Part 2R – Section 2 – Products Liability – Claims-Made	61
Schedule P – Part 2S – Financial Guaranty/Mortgage Guaranty	61
Schedule P – Part 2T – Warranty	61
Schedule P – Part 3A – Homeowners/Farmowners	62

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK (Continued)

Schedule P – Part 3B – Private Passenger Auto Liability/Medical	62
Schedule P – Part 3C – Commercial Auto/Truck Liability/Medical	62
Schedule P – Part 3D – Workers’ Compensation (Excluding Excess Workers’ Compensation)	62
Schedule P – Part 3E – Commercial Multiple Peril	62
Schedule P – Part 3F – Section 1 – Medical Professional Liability – Occurrence	63
Schedule P – Part 3F – Section 2 – Medical Professional Liability – Claims-Made	63
Schedule P – Part 3G – Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	63
Schedule P – Part 3H – Section 1 – Other Liability – Occurrence	63
Schedule P – Part 3H – Section 2 – Other Liability – Claims-Made	63
Schedule P – Part 3I – Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, and Theft)	64
Schedule P – Part 3J – Auto Physical Damage	64
Schedule P – Part 3K – Fidelity/Surety	64
Schedule P – Part 3L – Other (Including Credit, Accident and Health)	64
Schedule P – Part 3M – International	64
Schedule P – Part 3N – Reinsurance – Nonproportional Assumed Property	65
Schedule P – Part 3O – Reinsurance – Nonproportional Assumed Liability	65
Schedule P – Part 3P – Reinsurance – Nonproportional Assumed Financial Lines	65
Schedule P – Part 3R – Section 1 – Products Liability – Occurrence	66
Schedule P – Part 3R – Section 2 – Products Liability – Claims-Made	66
Schedule P – Part 3S – Financial Guaranty/Mortgage Guaranty	66
Schedule P – Part 3T – Warranty	66
Schedule P – Part 4A – Homeowners/Farmowners	67
Schedule P – Part 4B – Private Passenger Auto Liability/Medical	67
Schedule P – Part 4C – Commercial Auto/Truck Liability/Medical	67
Schedule P – Part 4D – Workers’ Compensation (Excluding Excess Workers’ Compensation)	67
Schedule P – Part 4E – Commercial Multiple Peril	67
Schedule P – Part 4F – Section 1 – Medical Professional Liability – Occurrence	68
Schedule P – Part 4F – Section 2 – Medical Professional Liability – Claims-Made	68
Schedule P – Part 4G – Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	68
Schedule P – Part 4H – Section 1 – Other Liability – Occurrence	68
Schedule P – Part 4H – Section 2 – Other Liability – Claims-Made	68
Schedule P – Part 4I – Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary and Theft)	69
Schedule P – Part 4J – Auto Physical Damage	69
Schedule P – Part 4K – Fidelity/Surety	69
Schedule P – Part 4L – Other (Including Credit, Accident and Health)	69
Schedule P – Part 4M – International	69
Schedule P – Part 4N – Reinsurance – Nonproportional Assumed Property	70
Schedule P – Part 4O – Reinsurance – Nonproportional Assumed Liability	70
Schedule P – Part 4P – Reinsurance – Nonproportional Assumed Financial Lines	70
Schedule P – Part 4R – Section 1 – Products Liability – Occurrence	71
Schedule P – Part 4R – Section 2 – Products Liability – Claims-Made	71

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK (Continued)

Schedule P – Part 4S – Financial Guaranty/Mortgage Guaranty	71
Schedule P – Part 4T – Warranty	71
Schedule P – Part 5A – Homeowners/Farmowners	72
Schedule P – Part 5B – Private Passenger Auto Liability/Medical	73
Schedule P – Part 5C – Commercial Auto/Truck Liability/Medical	74
Schedule P – Part 5D – Workers’ Compensation (Excluding Excess Workers’ Compensation)	75
Schedule P – Part 5E – Commercial Multiple Peril	76
Schedule P – Part 5F – Medical Professional Liability – Claims-Made	78
Schedule P – Part 5F – Medical Professional Liability – Occurrence	77
Schedule P – Part 5H – Other Liability – Claims-Made	80
Schedule P – Part 5H – Other Liability – Occurrence	79
Schedule P – Part 5R – Products Liability – Claims-Made	82
Schedule P – Part 5R – Products Liability – Occurrence	81
Schedule P – Part 5T – Warranty	83
Schedule P – Part 6C – Commercial Auto/Truck Liability/Medical	84
Schedule P – Part 6D – Workers’ Compensation (Excluding Excess Workers’ Compensation)	84
Schedule P – Part 6E – Commercial Multiple Peril	85
Schedule P – Part 6H – Other Liability – Claims-Made	86
Schedule P – Part 6H – Other Liability – Occurrence	85
Schedule P – Part 6M – International	86
Schedule P – Part 6N – Reinsurance – Nonproportional Assumed Property	87
Schedule P – Part 6O – Reinsurance – Nonproportional Assumed Liability	87
Schedule P – Part 6R – Products Liability – Claims-Made	88
Schedule P – Part 6R – Products Liability – Occurrence	88
Schedule P – Part 7A – Primary Loss Sensitive Contracts	89
Schedule P – Part 7B – Reinsurance Loss Sensitive Contracts	91
Schedule P Interrogatories	93
Schedule T – Exhibit of Premiums Written	94
Schedule T – Part 2 – Interstate Compact	95
Schedule Y – Information Concerning Activities of Insurer Members of a Holding Company Group	96
Schedule Y – Part 1A – Detail of Insurance Holding Company System	97
Schedule Y – Part 2 – Summary of Insurer’s Transactions With Any Affiliates	98
Statement of Income	4
Summary Investment Schedule	SI01
Supplemental Exhibits and Schedules Interrogatories	99
Underwriting and Investment Exhibit Part 1	6
Underwriting and Investment Exhibit Part 1A	7
Underwriting and Investment Exhibit Part 1B	8
Underwriting and Investment Exhibit Part 2	9
Underwriting and Investment Exhibit Part 2A	10
Underwriting and Investment Exhibit Part 3	11