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PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

ANNUAL STATEMENT

For the Year Ended December 31, 2015

OF THE CONDITION AND AFFAIRS OF THE

BCS Insurance Company

NAIC Group Code 00023 (Current Period), 00023 (Prior Period) NAIC Company Code 38245 Employer's ID Number 36-6033921

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States

Incorporated/Organized 12/05/1950 Commenced Business 11/30/1952

Statutory Home Office 6740 North High Street (Street and Number), Worthington, OH, US 43085 (City or Town, State, Country and Zip Code)

Main Administrative Office 2 Mid America Plaza, Suite 200 (Street and Number) Oakbrook Terrace, IL, US 60181 (City or Town, State, Country and Zip Code) 630-472-7700 (Area Code) (Telephone Number)

Mail Address 2 Mid America Plaza, Suite 200 (Street and Number or P.O. Box), Oakbrook Terrace, IL, US 60181 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 2 Mid America Plaza, Suite 200 (Street and Number) Oakbrook Terrace, IL, US 60181 (City or Town, State, Country and Zip Code) 630-472-7700 (Area Code) (Telephone Number)

Internet Web Site Address www.bcsins.com

Statutory Statement Contact Elias Georgopoulos (Name) 630-472-7749 (Area Code) (Telephone Number) (Extension)

Lgeorgo@bcsf.com (E-Mail Address) 630-472-7837 (Fax Number)

OFFICERS

Name	Title	Name	Title
Howard Francis Beacham III	President & Chief Executive Officer	Terry Michael Hackett	General Counsel & Secretary
Susan Ann Pickar	Chief Financial Officer & Treasurer	Steven Scott Martin	Chairman of the Board

OTHER OFFICERS

Peter Lorin Costello	Chief Marketing Officer	David John Jacobs	Chief Actuary
Susan Chylla Lindquist	Chief Talent Officer		

DIRECTORS OR TRUSTEES

Howard Francis Beacham III	Peter Lorin Costello	Terry Michael Hackett	David John Jacobs
Susan Ann Pickar	Steven Scott Martin		

State of Illinois
ss
County of DuPage

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

HF Beacham III
Howard Francis Beacham III
President & Chief Executive Officer

Terry Michael Hackett
General Counsel & Secretary

Susan A Pickar
Susan Ann Pickar
Chief Financial Officer & Treasurer

Subscribed and sworn to before me this 10th day of February, 2016

a. Is this an original filing? Yes [X] No [ ]
b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

Jennifer Mark, Notary Public
03/24/2018

"OFFICIAL SEAL"
JENNIFER MARK
NOTARY PUBLIC, STATE OF ILLINOIS
My Commission Expires 03/24/2018

SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
Investment Categories	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	12,456,926	5.289	12,456,926		12,456,926	5.289
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	37,280	0.016	37,280		37,280	0.016
1.22 Issued by U.S. government sponsored agencies	301,607	0.128	301,607		301,607	0.128
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.000			0	0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	9,275,777	3.939	9,275,777		9,275,777	3.939
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	26,317,192	11.175	26,317,192		26,317,192	11.175
1.43 Revenue and assessment obligations	42,771,161	18.161	42,771,161		42,771,161	18.161
1.44 Industrial development and similar obligations		0.000			0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	1,683,596	0.715	1,683,596		1,683,596	0.715
1.512 Issued or guaranteed by FNMA and FHLMC	14,182,217	6.022	14,182,217		14,182,217	6.022
1.513 All other		0.000			0	0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	1,128,342	0.479	1,128,342		1,128,342	0.479
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000			0	0.000
1.523 All other	21,010,349	8.921	21,010,349		21,010,349	8.921
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	46,018,646	19.540	46,018,646		46,018,646	19.540
2.2 Unaffiliated non-U.S. securities (including Canada)	7,641,455	3.245	7,641,455		7,641,455	3.245
2.3 Affiliated securities		0.000			0	0.000
3. Equity interests:						
3.1 Investments in mutual funds	20,545,396	8.724	20,545,396		20,545,396	8.724
3.2 Preferred stocks:						
3.21 Affiliated		0.000			0	0.000
3.22 Unaffiliated		0.000			0	0.000
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated	0	0.000	0		0	0.000
3.32 Unaffiliated	0	0.000	0		0	0.000
3.4 Other equity securities:						
3.41 Affiliated	2,228,447	0.946	2,228,447		2,228,447	0.946
3.42 Unaffiliated	581,800	0.247	581,800		581,800	0.247
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000			0	0.000
3.52 Unaffiliated		0.000			0	0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000			0	0.000
4.2 Agricultural		0.000			0	0.000
4.3 Single family residential properties		0.000			0	0.000
4.4 Multifamily residential properties		0.000			0	0.000
4.5 Commercial loans		0.000			0	0.000
4.6 Mezzanine real estate loans		0.000			0	0.000
5. Real estate investments:						
5.1 Property occupied by company		0.000	0		0	0.000
5.2 Property held for production of income (including $ .... of property acquired in satisfaction of debt)		0.000	0		0	0.000
5.3 Property held for sale (including $ .... property acquired in satisfaction of debt)		0.000	0		0	0.000
6. Contract loans		0.000	0		0	0.000
7. Derivatives		0.000	0		0	0.000
8. Receivables for securities		0.000	0		0	0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral)		0.000	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	17,178,449	7.294	17,178,449		17,178,449	7.294
11. Other invested assets	12,146,695	5.158	12,146,695		12,146,695	5.158
12. Total invested assets	235,505,335	100.000	235,505,335	0	235,505,335	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18		0
5.	Deduct amounts received on disposals, Part 3, Column 15		0
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15	0	
	6.2 Totals, Part 3, Column 13	0	0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12	0	
	7.2 Totals, Part 3, Column 10	0	0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	0	
	8.2 Totals, Part 3, Column 9	0	0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	0	0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9	0	
	5.2 Totals, Part 3, Column 8	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18		0
7.	Deduct amounts received on disposals, Part 3, Column 15		0
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13	0	
	9.2 Totals, Part 3, Column 13	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11	0	
	10.2 Totals, Part 3, Column 10	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		12,719,367
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	0	
	3.2 Totals, Part 3, Column 12	0	0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	(572,672)	
	5.2 Totals, Part 3, Column 9	0	(572,672)
6.	Total gain (loss) on disposals, Part 3, Column 19		0
7.	Deduct amounts received on disposals, Part 3, Column 16		0
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	0	
	9.2 Totals, Part 3, Column 14	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	0	
	10.2 Totals, Part 3, Column 11	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		12,146,695
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		12,146,695

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		198,888,761
2.	Cost of bonds and stocks acquired, Part 3, Column 7		35,285,141
3.	Accrual of discount		207,843
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	5,278	
	4.2 Part 2, Section 1, Column 15	0	
	4.3 Part 2, Section 2, Column 13	(748,139)	
	4.4 Part 4, Column 11	1,066	(741,795)
5.	Total gain (loss) on disposals, Part 4, Column 19		500,311
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		26,452,824
7.	Deduct amortization of premium		1,507,239
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15	0	
	8.2 Part 2, Section 1, Column 19	0	
	8.3 Part 2, Section 2, Column 16	0	
	8.4 Part 4, Column 15	0	0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14	0	
	9.2 Part 2, Section 1, Column 17	0	
	9.3 Part 2, Section 2, Column 14	0	
	9.4 Part 4, Column 13	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		206,180,197
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		206,180,197

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks **OWNED** December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	14,177,801	14,908,417	14,805,937	13,931,167
	2. Canada				
	3. Other Countries				
	4. Totals	14,177,801	14,908,417	14,805,937	13,931,167
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	9,275,777	9,894,329	9,559,779	8,570,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	26,317,194	27,224,288	27,584,869	22,805,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	58,383,330	61,049,387	59,871,194	53,888,719
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States	67,028,991	67,951,018	67,224,844	67,448,380
	9. Canada	1,817,754	1,687,693	1,825,638	1,796,000
	10. Other Countries	5,823,701	5,772,886	5,912,501	5,850,000
	11. Totals	74,670,446	75,411,597	74,962,983	75,094,380
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	182,824,548	188,488,018	186,784,762	174,289,266
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States	21,127,196	21,127,196	20,645,587	
	21. Canada				
	22. Other Countries				
	23. Totals	21,127,196	21,127,196	20,645,587	
Parent, Subsidiaries and Affiliates	24. Totals	2,228,447	2,228,447	1,627,500	
	25. Total Common Stocks	23,355,643	23,355,643	22,273,087	
	26. Total Stocks	23,355,643	23,355,643	22,273,087	
	27. Total Bonds and Stocks	206,180,191	211,843,661	209,057,849	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 NAIC 1	866,253	8,589,971	2,950,450	349,433	1,792,696	14,548,803	7.7	13,364,609	7.3	14,547,803	1,000
1.2 NAIC 2						0	0.0	0	0.0		
1.3 NAIC 3						0	0.0	0	0.0		
1.4 NAIC 4						0	0.0	0	0.0		
1.5 NAIC 5						0	0.0	0	0.0		
1.6 NAIC 6						0	0.0	0	0.0		
1.7 Totals	866,253	8,589,971	2,950,450	349,433	1,792,696	14,548,803	7.7	13,364,609	7.3	14,547,803	1,000
2. All Other Governments											
2.1 NAIC 1						0	0.0	0	0.0		
2.2 NAIC 2						0	0.0	0	0.0		
2.3 NAIC 3						0	0.0	0	0.0		
2.4 NAIC 4						0	0.0	0	0.0		
2.5 NAIC 5						0	0.0	0	0.0		
2.6 NAIC 6						0	0.0	0	0.0		
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed											
3.1 NAIC 1	1,007,970	672,830	6,186,965	1,312,910		9,180,675	4.9	8,237,898	4.5	9,180,676	
3.2 NAIC 2		95,101				95,101	0.1	0	0.0	95,101	
3.3 NAIC 3						0	0.0	0	0.0		
3.4 NAIC 4						0	0.0	0	0.0		
3.5 NAIC 5						0	0.0	0	0.0		
3.6 NAIC 6						0	0.0	0	0.0		
3.7 Totals	1,007,970	767,931	6,186,965	1,312,910	0	9,275,776	4.9	8,237,898	4.5	9,275,777	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 NAIC 1		1,746,193	22,358,174	2,212,825		26,317,192	13.9	22,340,325	12.2	26,317,192	
4.2 NAIC 2						0	0.0	0	0.0		
4.3 NAIC 3						0	0.0	0	0.0		
4.4 NAIC 4						0	0.0	0	0.0		
4.5 NAIC 5						0	0.0	0	0.0		
4.6 NAIC 6						0	0.0	0	0.0		
4.7 Totals	0	1,746,193	22,358,174	2,212,825	0	26,317,192	13.9	22,340,325	12.2	26,317,192	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 NAIC 1	3,632,820	12,942,207	27,767,151	9,497,434	2,631,081	56,470,693	29.8	56,428,446	30.8	55,749,008	721,685
5.2 NAIC 2	7,384	34,475	56,763	426,176	952,837	1,477,635	0.8	253,235	0.1	497,963	979,672
5.3 NAIC 3						0	0.0	175,000	0.1		
5.4 NAIC 4						0	0.0	0	0.0		
5.5 NAIC 5						0	0.0	0	0.0		
5.6 NAIC 6	3,976	18,352	29,546	90,719	292,406	434,999	0.2	0	0.0		435,000
5.7 Totals	3,644,180	12,995,034	27,853,460	10,014,329	3,876,324	58,383,327	30.8	56,856,681	31.0	56,246,971	2,136,357

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 9.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)											
6.1 NAIC 1	13,978,047	17,957,525	17,281,088	2,653,819	4,497,485	56,367,964	29.8	57,897,441	31.6	34,374,760	21,993,204
6.2 NAIC 2	2,697,277	3,699,565	14,644,876	1,652,411	584,519	23,278,648	12.3	22,719,082	12.4	20,524,888	2,753,761
6.3 NAIC 3	69,833	785,251	85,154	39,733	294	980,265	0.5	1,018,012	0.6	980,264	
6.4 NAIC 4	22,918	64,618	30,496	16,124	618	134,774	0.1	444,665	0.2	134,775	
6.5 NAIC 5						0	0.0	0	0.0		
6.6 NAIC 6						0	0.0	446,250	0.2		
6.7 Totals	16,768,075	22,506,959	32,041,614	4,362,087	5,082,916	80,761,651	42.7	82,525,450	45.0	56,014,687	24,746,965
7. Hybrid Securities											
7.1 NAIC 1						0	0.0	0	0.0		
7.2 NAIC 2						0	0.0	0	0.0		
7.3 NAIC 3						0	0.0	0	0.0		
7.4 NAIC 4						0	0.0	0	0.0		
7.5 NAIC 5						0	0.0	0	0.0		
7.6 NAIC 6						0	0.0	0	0.0		
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1						0	0.0	0	0.0		
8.2 NAIC 2						0	0.0	0	0.0		
8.3 NAIC 3						0	0.0	0	0.0		
8.4 NAIC 4						0	0.0	0	0.0		
8.5 NAIC 5						0	0.0	0	0.0		
8.6 NAIC 6						0	0.0	0	0.0		
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1	(d) 19,485,090	41,908,726	76,543,828	16,026,421	8,921,262	162,885,327	86.1	XXX	XXX	140,169,439	22,715,889
9.2 NAIC 2	(d) 2,704,661	3,829,141	14,701,639	2,078,587	1,537,356	24,851,384	13.1	XXX	XXX	21,117,952	3,733,433
9.3 NAIC 3	(d) 69,833	785,251	85,154	39,733	294	980,265	0.5	XXX	XXX	980,264	0
9.4 NAIC 4	(d) 22,918	64,618	30,496	16,124	618	134,774	0.1	XXX	XXX	134,775	0
9.5 NAIC 5	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.6 NAIC 6	(d) 3,976	18,352	29,546	90,719	292,406	(c) 434,999	0.2	XXX	XXX	0	435,000
9.7 Totals	22,286,478	46,606,088	91,390,663	18,251,584	10,751,936	(b) 189,286,749	100.0	XXX	XXX	162,402,430	26,884,322
9.8 Line 9.7 as a % of Col. 6	11.8	24.6	48.3	9.6	5.7	100.0	XXX	XXX	XXX	85.8	14.2
10. Total Bonds Prior Year											
10.1 NAIC 1	21,854,807	41,619,857	73,194,997	15,060,827	6,538,231	XXX	XXX	158,268,719	86.3	138,767,303	19,501,414
10.2 NAIC 2	532,948	5,915,188	12,814,427	2,301,390	1,408,364	XXX	XXX	22,972,317	12.5	20,295,072	2,677,245
10.3 NAIC 3	364,168	332,870	223,880	87,196	184,898	XXX	XXX	1,193,012	0.7	1,193,011	0
10.4 NAIC 4	42,387	140,138	124,763	136,060	1,317	XXX	XXX	444,665	0.2	180,370	264,296
10.5 NAIC 5	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
10.6 NAIC 6	3,795	17,671	28,373	87,234	309,177	XXX	XXX	(c) 446,250	0.2	0	446,250
10.7 Totals	22,798,105	48,025,724	86,386,440	17,672,707	8,441,987	XXX	XXX	(b) 183,324,963	100.0	160,435,756	22,889,205
10.8 Line 10.7 as a % of Col. 8	12.4	26.2	47.1	9.6	4.6	XXX	XXX	100.0	XXX	87.5	12.5
11. Total Publicly Traded Bonds											
11.1 NAIC 1	12,250,823	34,451,066	71,891,663	14,302,858	7,273,028	140,169,438	74.1	138,767,304	75.7	140,169,438	XXX
11.2 NAIC 2	2,607,423	3,226,698	12,776,665	1,669,506	837,660	21,117,952	11.2	20,295,072	11.1	21,117,952	XXX
11.3 NAIC 3	69,833	785,251	85,154	39,733	294	980,265	0.5	1,193,012	0.7	980,265	XXX
11.4 NAIC 4	22,918	64,618	30,496	16,124	618	134,774	0.1	180,370	0.1	134,774	XXX
11.5 NAIC 5						0	0.0	0	0.0	0	XXX
11.6 NAIC 6						0	0.0	0	0.0	0	XXX
11.7 Totals	14,950,997	38,527,633	84,783,978	16,028,221	8,111,600	162,402,429	85.8	160,435,758	87.5	162,402,429	XXX
11.8 Line 11.7 as a % of Col. 6	9.2	23.7	52.2	9.9	5.0	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	7.9	20.4	44.8	8.5	4.3	85.8	XXX	XXX	XXX	85.8	XXX
12. Total Privately Placed Bonds											
12.1 NAIC 1	7,234,266	7,457,661	4,652,166	1,723,562	1,648,235	22,715,890	12.0	19,501,414	10.6	XXX	22,715,890
12.2 NAIC 2	97,238	602,443	1,924,974	409,081	699,696	3,733,432	2.0	2,677,245	1.5	XXX	3,733,432
12.3 NAIC 3						0	0.0	0	0.0	XXX	0
12.4 NAIC 4						0	0.0	264,296	0.1	XXX	0
12.5 NAIC 5						0	0.0	0	0.0	XXX	0
12.6 NAIC 6	3,976	18,352	29,546	90,719	292,406	434,999	0.2	446,250	0.2	XXX	434,999
12.7 Totals	7,335,480	8,078,456	6,606,686	2,223,362	2,640,337	26,884,321	14.2	22,889,205	12.5	XXX	26,884,321
12.8 Line 12.7 as a % of Col. 6	27.3	30.0	24.6	8.3	9.8	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	3.9	4.3	3.5	1.2	1.4	14.2	XXX	XXX	XXX	XXX	14.2

(a) Includes $ 22,166,725 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 272,097 current year, $ .... prior year of bonds with Z designations and $ .... current year, $ .... prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes $ .... current year, $ .... prior year of bonds with 5* designations and $ 435,000 current year, $ 446,250 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 586,000 ; NAIC 2 $ .... ; NAIC 3 $ .... ; NAIC 4 $ .... ; NAIC 5 $ .... NAIC 6 $ ....

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations	445,892	7,934,203	2,655,211		1,792,621	12,827,927	6.8	10,903,473	5.9	12,826,927	1,000
1.2 Residential Mortgage-Backed Securities	78,276	202,868	95,882	48,222	76	425,324	0.2	612,561	0.3	425,324	
1.3 Commercial Mortgage-Backed Securities	342,085	452,899	199,357	301,211		1,295,552	0.7	1,848,575	1.0	1,295,552	
1.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
1.5 Totals	866,253	8,589,970	2,950,450	349,433	1,792,697	14,548,803	7.7	13,364,609	7.3	14,547,803	1,000
2. All Other Governments											
2.1 Issuer Obligations						0	0.0	0	0.0		
2.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
2.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
2.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
2.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations	1,007,970	767,931	6,186,965	1,312,910		9,275,776	4.9	8,237,898	4.5	9,275,777	
3.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
3.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
3.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
3.5 Totals	1,007,970	767,931	6,186,965	1,312,910	0	9,275,776	4.9	8,237,898	4.5	9,275,777	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations		1,746,193	22,358,174	2,212,825		26,317,192	13.9	22,340,325	12.2	26,317,192	
4.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
4.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
4.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
4.5 Totals	0	1,746,193	22,358,174	2,212,825	0	26,317,192	13.9	22,340,325	12.2	26,317,192	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Issuer Obligations	684,121	6,614,672	24,149,824	7,221,019	2,234,528	40,904,164	21.6	37,461,783	20.4	40,182,480	721,685
5.2 Residential Mortgage-Backed Securities	2,948,698	6,249,091	3,181,840	2,281,237	649,694	15,310,560	8.1	18,638,683	10.2	15,310,559	
5.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
5.4 Other Loan-Backed and Structured Securities	11,360	131,271	521,797	512,073	992,102	2,168,603	1.1	756,214	0.4	753,932	1,414,672
5.5 Totals	3,644,179	12,995,034	27,853,461	10,014,329	3,876,324	58,383,327	30.8	56,856,680	31.0	56,246,971	2,136,357
6. Industrial and Miscellaneous											
6.1 Issuer Obligations	9,622,097	11,561,727	23,851,676	1,852,180	4,031,822	50,919,502	26.9	49,714,587	27.1	40,867,837	10,051,665
6.2 Residential Mortgage-Backed Securities	1,277,391	3,097,915	1,529,515	1,174,199	279,622	7,358,642	3.9	6,181,444	3.4	4,160,059	3,198,584
6.3 Commercial Mortgage-Backed Securities	3,353,235	4,233,799	5,961,013	893,014	465,730	14,906,791	7.9	16,258,545	8.9	6,379,638	8,527,153
6.4 Other Loan-Backed and Structured Securities	2,515,352	3,613,517	699,411	442,694	305,742	7,576,716	4.0	10,370,874	5.7	4,607,153	2,969,563
6.5 Totals	16,768,075	22,506,958	32,041,615	4,362,087	5,082,916	80,761,651	42.7	82,525,450	45.0	56,014,687	24,746,965
7. Hybrid Securities											
7.1 Issuer Obligations						0	0.0	0	0.0		
7.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
7.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
7.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations						0	0.0	0	0.0		
8.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
8.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
8.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total From Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	11,760,080	28,624,726	79,201,850	12,598,934	8,058,971	140,244,561	74.1	XXX	XXX	129,470,213	10,774,350
9.2 Residential Mortgage-Backed Securities	4,304,365	9,549,874	4,807,237	3,503,658	929,392	23,094,526	12.2	XXX	XXX	19,895,942	3,198,584
9.3 Commercial Mortgage-Backed Securities	3,695,320	4,686,698	6,160,370	1,194,225	465,730	16,202,343	8.6	XXX	XXX	7,675,190	8,527,153
9.4 Other Loan-Backed and Structured Securities	2,526,712	3,744,788	1,221,208	954,767	1,297,844	9,745,319	5.1	XXX	XXX	5,361,085	4,384,235
9.5 Totals	22,286,477	46,606,086	91,390,665	18,251,584	10,751,937	189,286,749	100.0	XXX	XXX	162,402,430	26,884,322
9.6 Lines 9.5 as a % Col. 6	11.8	24.6	48.3	9.6	5.7	100.0	XXX	XXX	XXX	85.8	14.2
10. Total Bonds Prior Year											
10.1 Issuer Obligations	11,443,563	25,951,147	72,517,614	12,367,193	6,378,549	XXX	XXX	128,658,066	70.2	119,457,329	9,200,737
10.2 Residential Mortgage-Backed Securities	4,546,713	10,633,127	5,438,510	3,934,968	879,370	XXX	XXX	25,432,688	13.9	24,404,215	1,028,473
10.3 Commercial Mortgage-Backed Securities	4,955,690	5,563,337	7,044,854	543,239	0	XXX	XXX	18,107,120	9.9	10,568,308	7,538,812
10.4 Other Loan-Backed and Structured Securities	1,852,139	5,878,114	1,385,461	827,307	1,184,067	XXX	XXX	11,127,088	6.1	6,005,905	5,121,183
10.5 Totals	22,798,105	48,025,725	86,386,439	17,672,707	8,441,986	XXX	XXX	183,324,962	100.0	160,435,757	22,889,205
10.6 Line 10.5 as a % of Col. 8	12.4	26.2	47.1	9.6	4.6	XXX	XXX	100.0	XXX	87.5	12.5
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	6,961,690	26,347,017	76,800,560	12,458,129	6,902,816	129,470,212	68.4	119,457,330	65.2	129,470,212	XXX
11.2 Residential Mortgage-Backed Securities	3,716,498	8,247,095	4,378,327	2,810,967	743,054	19,895,941	10.5	24,404,214	13.3	19,895,941	XXX
11.3 Commercial Mortgage-Backed Securities	3,114,792	820,002	2,755,540	519,125	465,730	7,675,189	4.1	10,568,308	5.8	7,675,189	XXX
11.4 Other Loan-Backed and Structured Securities	1,158,017	3,113,517	849,552	240,000		5,361,086	2.8	6,005,906	3.3	5,361,086	XXX
11.5 Totals	14,950,997	38,527,631	84,783,979	16,028,221	8,111,600	162,402,428	85.8	160,435,758	87.5	162,402,428	XXX
11.6 Line 11.5 as a % of Col. 6	9.2	23.7	52.2	9.9	5.0	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	7.9	20.4	44.8	8.5	4.3	85.8	XXX	XXX	XXX	85.8	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations	4,798,390	2,277,710	2,401,289	140,806	1,156,155	10,774,350	5.7	9,200,736	5.0	XXX	10,774,350
12.2 Residential Mortgage-Backed Securities	587,867	1,302,779	428,910	692,690	186,338	3,198,584	1.7	1,028,473	0.6	XXX	3,198,584
12.3 Commercial Mortgage-Backed Securities	580,528	3,866,695	3,404,831	675,099		8,527,153	4.5	7,538,813	4.1	XXX	8,527,153
12.4 Other Loan-Backed and Structured Securities	1,368,695	631,272	371,657	714,767	1,297,844	4,384,235	2.3	5,121,182	2.8	XXX	4,384,235
12.5 Totals	7,335,480	8,078,456	6,606,687	2,223,362	2,640,337	26,884,322	14.2	22,889,204	12.5	XXX	26,884,322
12.6 Line 12.5 as a % of Col. 6	27.3	30.0	24.6	8.3	9.8	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	3.9	4.3	3.5	1.2	1.4	14.2	XXX	XXX	XXX	XXX	14.2

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets(a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	6,493,991	6,493,991	0	0	0
2. Cost of short-term investments acquired	27,986,262	27,986,262			
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	28,018,050	28,018,050			
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	6,462,203	6,462,203	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	6,462,203	6,462,203	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

Schedule E - Verification Between Yrs

NONE

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Desig-nation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book / Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Fixed Income Instruments - Unaffiliated																			
05617#-10-0	BABSON FLOATING RATE INC FUND		Charlotte	NC	Babson Capital Floating Rate Inc Fund	4	07/31/2013		6,300,000	5,887,770	5,887,770	(265,575)					280,824		1.210
G2926*-10-0	EATON VANCE INSTITUTIONAL FUND			CYM	Eaton Vance Management	4	08/04/2014		6,700,000	6,258,925	6,258,925	(307,097)					256,498		0.100
1399999 - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Fixed Income Instruments - Unaffiliated									13,000,000	12,146,695	12,146,695	(572,672)	0	0	0	0	537,322	0	XXX
4499999 - Subtotals - Unaffiliated									13,000,000	12,146,695	12,146,695	(572,672)	0	0	0	0	537,322	0	XXX
4599999 - Subtotals - Affiliated									0	0	0	0	0	0	0	0	0	0	XXX
4699999 Totals									13,000,000	12,146,695	12,146,695	(572,672)	0	0	0	0	537,322	0	XXX

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
Bonds - U.S. Governments - Issuer Obligations																					
912810-DW-5	US TREASURY N/B	SD			1	71,461	102.4220	76,817	75,000	74,892		278			7.250	7.653	MN	702	5,438	06/10/1986	05/15/2016
912810-DY-1	US TREASURY N/B	C			1	1,645,185	110.5600	1,354,360	1,225,000	1,291,354		(45,836)			8.750	4.627	MN	13,840	107,188	09/27/2006	05/15/2017
912810-DZ-8	US TREASURY N/B	C			1	831,935	112.6600	687,226	610,000	660,200		(29,542)			8.875	3.604	FA	20,449	54,138	08/11/2009	08/15/2017
912810-EQ-7	US TREASURY N/B				1	444,016	129.0700	516,280	400,000	425,284		(2,641)			6.250	5.233	FA	9,443	25,000	06/12/2007	08/15/2023
912810-ET-1	US TREASURY N/B	SD			1	472,547	144.5700	614,423	425,000	450,508		(1,971)			7.625	6.734	FA	12,240	32,406	10/30/1996	02/15/2025
912810-QH-4	US TREASURY N/B				1	869,906	125.8300	1,006,640	800,000	862,288		(1,514)			4.375	3.878	MN	4,519	35,000	07/01/2010	05/15/2040
912810-QQ-4	US TREASURY N/B				1	364,594	126.1990	441,697	350,000	363,385		(297)			4.375	4.130	MN	1,977	15,313	08/02/2011	05/15/2041
912810-QX-9	US TREASURY N/B				1	197,125	95.5800	191,160	200,000	197,338		66			2.750	2.821	FA	2,077	5,500	09/28/2012	08/15/2042
912810-RM-2	US TREASURY N/B				1	245,713	99.5400	248,850	250,000	245,762		49			3.000	3.088	MN	968	3,750	06/30/2015	05/15/2045
912810-RP-5	US TREASURY N/B				1	123,848	99.7000	124,625	125,000	123,848					3.000	3.047	MN	484		12/30/2015	11/15/2045
912828-HA-1	US TREASURY N/B	C			1	1,731,681	106.0000	1,802,000	1,700,000	1,706,548		(3,856)			4.750	4.500	FA	30,501	80,750	09/03/2008	08/15/2017
912828-J2-7	US TREASURY N/B				1	767,220	97.7500	757,563	775,000	767,705		486			2.000	2.114	FA	5,855	7,750	05/01/2015	02/15/2025
912828-J4-3	US TREASURY N/B				1	646,572	98.5800	640,770	650,000	646,955		383			1.750	1.831	FA	3,844	5,688	02/27/2015	02/28/2022
912828-K7-4	US TREASURY N/B				1	270,220	97.5000	268,125	275,000	270,362		142			2.000	2.195	FA	2,077		08/31/2015	08/15/2025
912828-PC-8	US TREASURY N/B				1	870,753	103.9000	831,200	800,000	843,260		(8,504)			2.625	1.471	MN	2,712	21,000	09/14/2012	11/15/2020
912828-SX-9	US TREASURY N/B	SD			1	2,579,518	98.8800	2,570,880	2,600,000	2,579,963		445			1.125	1.357	MN	2,557		12/02/2015	05/31/2019
912828-SY-7	US TREASURY N/B	SD			1	227,700	99.5590	228,985	230,000	228,942		740			0.625	0.953	MN	126	1,438	04/24/2014	05/31/2017
912828-UA-6	US TREASURY N/B	C			1	325,165	99.1720	322,309	325,000	325,064		(33)			0.625	0.615	MN	178	2,031	11/30/2012	11/30/2017
912828-VB-3	US TREASURY N/B				1	92,785	97.4300	97,430	100,000	94,397		681			1.750	2.590	MN	226	1,750	07/31/2013	05/15/2023
912828-XM-7	US TREASURY N/B				1	298,841	99.5200	298,560	300,000	298,872		31			1.625	1.711	JJ	2,040		11/10/2015	07/31/2020
0199999 - Bonds - U.S. Governments - Issuer Obligations						13,076,785	XXX	13,079,900	12,215,000	12,456,927	0	(90,893)	0	0	XXX	XXX	XXX	116,815	404,140	XXX	XXX
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																					
36200K-W8-6	GNMA POOL 603771			2	1	26,558	111.2600	28,323	25,458	26,409		3			5.500	4.447	MON	117	1,400	06/01/2003	05/15/2033
36201X-KK-3	GNMA POOL 606098			2	1	5,375	112.8700	5,816	5,153	5,337		(20)			5.500	4.661	MON	24	283	06/01/2003	06/15/2033
36209R-2T-9	GNMA POOL 479686			2	1	2,739	114.1000	3,036	2,662	2,708		(3)			8.000	7.787	MON	18	213	02/14/2001	09/15/2030
36211U-HD-7	GNMA POOL 523228			2	1	1,515	114.5200	1,685	1,472	1,510		11			8.000	7.066	MON	10	118	02/14/2001	10/15/2030
36213F-MD-2	GNMA POOL 553056			2	1	73,496	113.7300	81,673	71,814	73,241		(52)			5.500	4.959	MON	329	3,950	02/11/2003	02/15/2033
36241K-J6-6	GNMA POOL 782085			2	1	24,439	118.2900	27,924	23,607	24,328		(5)			7.000	6.285	MON	138	1,652	05/11/2006	11/15/2033
36241K-J7-4	GNMA POOL 782086			2	1	12,254	114.7400	13,582	11,838	12,193		(5)			7.000	6.208	MON	69	829	05/11/2006	11/15/2031
36241K-JG-4	GNMA POOL 782063			2	1	5,966	119.0100	6,790	5,707	5,922		(14)			7.000	6.132	MON	33	399	03/15/2006	03/15/2032
36241K-JL-3	GNMA POOL 782067			2	1	48,239	121.0100	55,946	46,233	47,935		(77)			7.000	6.135	MON	270	3,236	03/16/2006	11/15/2032
36241K-JP-4	GNMA POOL 782070			2	1	19,485	115.9500	21,654	18,676	19,352		(40)			7.000	6.173	MON	109	1,307	03/21/2006	06/15/2032
36241K-JQ-2	GNMA POOL 782071			2	1	8,692	118.1900	9,846	8,331	8,640		(12)			7.000	6.154	MON	49	583	03/21/2006	05/15/2033
36241K-JR-0	GNMA POOL 782072			2	1	30,214	117.6500	34,060	28,951	30,041		(33)			7.000	6.114	MON	169	2,027	03/22/2006	07/15/2033
36241K-JS-8	GNMA POOL 782073			2	1	5,000	116.3700	5,574	4,791	4,968		(8)			7.000	6.106	MON	28	335	03/23/2006	03/15/2032
36295Q-BH-2	GNMA POOL 676940			2	1	69,072	110.6000	74,804	67,636	69,004		1			5.000	4.225	MON	282	3,382	02/27/2009	04/15/2038
36296T-UY-7	GNMA POOL 700899			2	1	22,758	113.1800	24,872	21,976	22,731		(19)			6.000	4.896	MON	110	1,318	12/31/2008	11/15/2038
38374L-5Y-3	GNMA SERIES 2005-74 CLASS HB			2	1	2,551	115.9000	2,775	2,395	2,502		(4)			7.500	6.368	MON	15	180	09/14/2005	09/16/2035
38374L-5Z-0	GNMA SERIES 2005-74 CLASS HC			2	1	31,767	114.9400	34,264	29,811	31,221		(40)			7.500	6.495	MON	186	2,236	09/14/2005	09/16/2035
62888V-AB-4	NCUA GUARANTEED NOTES SERIES 2010-R1 CLA			2	1	13,250	100.0400	13,205	13,201	13,227		16			1.840	1.740	MON	18	243	10/21/2010	10/07/2020
62888W-AC-0	NCUA GUARANTEED NOTES SERIES 2010-R3 CLA			2	1	24,023	100.4700	24,195	24,083	24,053		5			2.400	2.463	MON	40	578	12/03/2010	12/08/2020
0299999 - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						427,393	XXX	470,024	413,795	425,322	0	(296)	0	0	XXX	XXX	XXX	2,014	24,269	XXX	XXX
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities																					
38374G-CF-7	GNMA SERIES 2004-23 CLASS E			2	1	267,437	101.9000	262,037	257,152	257,618		(2,480)			5.133	4.385	MON	1,100	13,200	01/28/2010	11/16/2032
38376G-6E-5	GNMA SERIES 2011-152 CLASS 152 A			2	1	180,980	99.8100	179,877	180,220	180,524		(158)			1.622	1.341	MON	244	2,923	08/29/2013	07/16/2033
38376G-6R-6	GNMA SERIES 2011-147 CLASS D			2	1	375,012	103.8100	394,477	380,000	376,011		254			3.550	3.680	MON	1,124	13,490	11/15/2011	10/16/2044
38376G-RY-8	GNMA SERIES 2010-83 CLASS D			2	1	478,330	107.6500	522,102	485,000	481,399		1,406			4.300	4.498	MON	1,738	20,855	07/12/2010	06/16/2044
0399999 - Bonds - U.S. Governments - Commercial Mortgage-Backed Securities						1,301,759	XXX	1,358,493	1,302,372	1,295,552	0	(978)	0	0	XXX	XXX	XXX	4,206	50,468	XXX	XXX
0599999 - Bonds - U.S. Governments - Subtotals - U.S. Governments						14,805,937	XXX	14,908,417	13,931,167	14,177,801	0	(92,167)	0	0	XXX	XXX	XXX	123,035	478,877	XXX	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
419791-D5-4	HAWAII ST			1	1FE	297,512	119.1400	297,849	250,000	280,519		(4,689)			5.000	2.750	JD	1,042	12,500	03/21/2012	12/01/2023

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
419791-YU-6	HAWAII ST BUILD AMERICA				1FE	778,905	117.1300	907,757	775,000	777,910		(188)			5.430	5.385	FA	17,534	42,083	02/10/2010	02/01/2027
419792-GJ-9	HAWAII ST SERIES DZ			1	1Z	272,698	119.6400	293,117	245,000	272,097		(602)			5.000	2.949	JD	1,021	6,125	11/09/2015	12/01/2023
419792-GR-1	HAWAII ST SERIES DZ			1	1FE	224,733	119.1400	244,236	205,000	224,310		(424)			5.000	3.238	JD	854	5,125	11/09/2015	12/01/2023
452152-HU-8	ILLINOIS STATE				2FE	95,222	107.1500	101,792	95,000	95,101		(29)			5.877	5.840	MS	1,861	5,583	05/04/2011	03/01/2019
60412A-EJ-8	MINNESOTA ST SERIES A			1	1FE	1,194,260	121.9200	1,219,200	1,000,000	1,191,173		(3,087)			5.000	2.720	FA	18,333		10/22/2015	08/01/2032
605580-5Q-8	MISSISSIPPI ST			2	1FE	535,000	119.4300	638,950	535,000	535,000					5.539	5.539	AO	7,408	29,634	10/15/2009	10/01/2029
641461-UU-0	NEVADA STATE				1FE	299,515	110.0100	275,024	250,000	270,758		(7,796)			5.000	1.701	FA	5,208	12,500	03/08/2012	08/01/2018
68607L-XP-7	OREGON ST			2	1FE	350,000	114.7600	401,659	350,000	350,000					5.762	5.762	JD	1,681	20,167	10/28/2003	06/01/2023
68608U-NV-4	OREGON ST SERIES I				1FE	435,380	115.0400	414,143	360,000	402,072		(9,167)			5.000	2.160	MN	3,000	18,000	03/22/2012	05/01/2020
68608U-WR-3	OREGON ST			1	1FE	441,819	121.9300	426,754	350,000	418,772		(8,590)			5.000	2.095	MN	2,917	17,500	04/03/2013	05/01/2024
745145-YQ-9	PUERTO RICO COMWLTH	SD	E		1FE	1,086,320	101.4500	1,014,500	1,000,000	1,007,970		(15,489)			5.500	3.875	JJ	27,500	55,000	06/24/2010	07/01/2016
882722-7L-9	TEXAS ST SERIES A			1	1FE	1,202,480	118.8600	1,188,600	1,000,000	1,145,048		(21,206)			5.000	2.480	AO	12,500	50,000	03/20/2013	04/01/2027
917542-QV-7	UTAH ST			2	1FE	703,405	105.1600	688,798	655,000	689,163		(3,825)			3.539	2.797	JJ	11,590	23,180	02/10/2012	07/01/2025
93974D-BC-1	WASHINGTON ST SERIES A			1	1FE	1,064,460	118.5800	1,185,800	1,000,000	1,051,450		(5,654)			5.000	4.201	FA	20,833	50,000	08/08/2013	08/01/2031
97705L-5W-3	WISCONSIN ST SERIES B			1	1FE	578,070	119.2300	596,150	500,000	564,434		(9,623)			5.000	2.690	MN	4,167	25,000	07/09/2014	05/01/2027
1199999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						9,559,779	XXX	9,894,329	8,570,000	9,275,777	0	(90,369)	0	0	XXX	XXX	XXX	137,449	372,397	XXX	XXX
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)						9,559,779	XXX	9,894,329	8,570,000	9,275,777	0	(90,369)	0	0	XXX	XXX	XXX	137,449	372,397	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
015302-P8-9	ALEXANDRIA VA SERIES B			1	1FE	580,338	120.6600	542,970	450,000	537,679		(12,702)			5.000	1.790	JD	1,000	22,500	07/23/2012	06/15/2023
088281-MF-4	BEXAR CNTY TX			1	1FE	426,156	117.1000	468,400	400,000	420,805		(2,334)			5.000	4.181	JD	889	20,000	08/09/2013	06/15/2031
100853-PR-5	BOSTON MA SERIES A				1FE	641,260	120.9600	604,800	500,000	593,683		(14,033)			5.000	1.815	AO	6,250	25,000	07/10/2012	04/01/2022
101547-UX-3	BOULDER VALLEY SCHOOL DISTRICT			1	1FE	1,152,090	115.9200	1,159,200	1,000,000	1,143,611		(8,479)			5.000	3.220	JD	4,167	29,306	04/29/2015	12/01/2041
161035-DK-3	CHARLOTTE NC SERIES A			1	1FE	610,580	120.5300	602,650	500,000	573,568		(10,288)			5.000	2.531	JJ	12,500	25,000	03/16/2012	07/01/2024
164231-KQ-4	CHEROKEE CNTY GA SCH SYS			2	1FE	260,000	119.6300	311,038	260,000	260,000					5.870	5.870	FA	6,359	15,262	06/19/2009	08/01/2028
199820-J7-7	COMAL TX INDEP SCH DIST SERIES A				1FE	846,771	117.2400	779,646	665,000	780,981		(21,844)			5.000	1.430	FA	13,854	33,250	11/09/2012	02/01/2021
235308-SD-6	DALLAS TX INDEP SCH DIST			1	1FE	639,905	120.6800	603,400	500,000	598,405		(13,856)			5.000	1.831	FA	9,444	25,000	11/09/2012	08/15/2023
303820-6Z-2	FAIRFAX CNTY VA SERIES B				1FE	1,286,670	120.9600	1,209,600	1,000,000	1,192,252		(28,877)			5.000	1.740	AO	12,500	50,000	08/27/2012	04/01/2022
346843-FV-2	FORT BEND TX INDEP SCH DIST			1	1FE	623,440	121.5200	607,600	500,000	583,797		(11,605)			5.000	2.261	FA	9,444	25,000	06/06/2012	08/15/2023
35880C-QH-0	FRISCO TX INDEP SCH DIST				1FE	1,203,520	123.6100	1,236,100	1,000,000	1,192,868		(10,652)			5.000	2.499	FA	31,389		05/21/2015	08/15/2024
401784-XR-9	GUILFORD CNTY NC SERIES A				1FE	567,855	116.5100	524,295	450,000	518,427		(14,298)			5.000	1.550	FA	9,375	22,500	06/19/2012	08/01/2020
403755-T3-5	GWINNETT CNTY GA SCH DIST			1	1FE	1,198,370	120.5900	1,205,900	1,000,000	1,184,659		(13,711)			5.000	2.791	FA	20,833	20,278	02/23/2015	02/01/2035
438670-J4-4	HONOLULU CIT			1	1FE	1,258,780	120.9500	1,209,500	1,000,000	1,185,778		(25,062)			5.000	2.070	MN	8,333	50,000	01/08/2013	11/01/2024
442331-VU-5	HOUSTON TX SERIES A			1	1FE	1,181,417	118.5600	1,155,960	975,000	1,111,043		(20,135)			5.000	2.541	MS	16,250	48,750	04/25/2012	03/01/2024
442331-XT-6	HOUSTON TX SERIES A				1FE	376,929	121.6800	365,040	300,000	357,806		(7,403)			5.000	2.091	MS	5,000	15,000	04/26/2013	03/01/2023
483836-TS-1	KANE COOK & DU PAGE CNTYS IL SERIES D			1	1FE	306,441	113.0500	299,583	265,000	302,834		(3,607)			5.000	2.981	JJ	6,625	4,895	01/29/2015	01/01/2031
498531-BS-0	KLEIN TX INDEP SCH DIST SERIES A				1FE	1,243,740	121.6000	1,216,000	1,000,000	1,173,493		(26,602)			5.000	1.961	FA	20,833	50,000	03/27/2013	02/01/2022
513174-RD-6	LAMAR TX CONSOL INDEP SCH DIST			1	1FE	924,623	119.8400	898,800	750,000	862,689		(16,924)			5.000	2.350	FA	14,167	37,500	03/13/2012	02/15/2023
545896-6G-2	LOUDOUN CNTY VA SERIES A				1FE	537,873	120.3400	499,411	415,000	494,854		(12,777)			5.000	1.580	JD	1,729	20,750	07/23/2012	12/01/2021
643442-LD-6	NEW CASTLE PA SCH DIST				1FE	272,729	112.7000	253,575	225,000	250,533		(5,799)			5.000	2.138	MS	3,750	11,250	01/17/2012	03/01/2020
667825-ZP-1	NORTHWEST TX INDEP SCH DIST				1FE	1,092,433	118.2100	1,028,427	870,000	1,019,555		(27,887)			5.000	1.501	FA	16,433	43,500	04/09/2013	02/15/2021
686053-BN-8	OREGON SCH BRDS ASSN			2	1FE	1,523,040	115.3200	1,729,800	1,500,000	1,515,459		(846)			5.550	5.435	JD	231	83,250	01/22/2004	06/30/2028
702334-AU-7	PASADENA TX INDEP SCH DIST			1	1FE	831,208	117.1800	820,260	700,000	798,307		(12,305)			5.000	2.810	FA	13,222	35,000	04/02/2013	02/15/2031
725277-EP-8	PITTSBURGH PA SCH DIST				1FE	340,062	107.5300	322,590	300,000	317,263		(6,267)			4.000	1.781	MS	4,000	12,000	03/07/2012	09/01/2018
727199-RD-5	PLANO TEX INDT SCH DIST				1FE	355,121	111.8200	329,869	295,000	319,145		(7,382)			5.000	2.269	FA	5,572	14,750	10/21/2010	02/15/2019
727199-VD-0	PLANO TEX INDT SCH DIST				1FE	714,478	118.7600	682,870	575,000	668,947		(17,433)			5.000	1.659	FA	10,861	28,750	04/03/2013	02/15/2021
727199-VF-5	PLANO TEX INDT SCH DIST				1FE	252,000	124.0200	248,040	200,000	238,920		(5,026)			5.000	2.049	FA	3,778	10,000	04/03/2013	02/15/2023
771588-SG-6	ROCHESTER MN SERIES A			1	1FE	1,136,286	119.6500	1,076,850	900,000	1,053,951		(23,573)			5.000	1.999	FA	18,750	45,000	05/24/2012	02/01/2023
796237-G9-0	SAN ANTONIO TX			1	1FE	532,080	119.2900	536,805	450,000	521,505		(7,786)			5.000	2.790	FA	9,375	21,313	07/30/2014	02/01/2029
812626-4W-6	SEATTLE WA			1	1FE	596,550	121.6700	608,350	500,000	591,400		(5,150)			5.000	2.780	JD	2,083	13,194	05/07/2015	12/01/2028
815626-GQ-3	SEDGWICK CNTY KS UNI SCH DIS			2	1FE	440,649	122.8800	522,240	425,000	437,366		(636)			6.220	5.892	AO	6,609	26,435	05/12/2009	10/01/2028

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book / Adjusted Carrying Value 12	Change in Book / Adjusted Carrying Value 13	Change in Book / Adjusted Carrying Value 14	Change in Book / Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
864813-E8-9	SUFFOLK VA			1	1FE	1,218,590	121.5000	1,215,000	1,000,000	1,189,972		(21,061)			5.000	2.400	FA	20,833	47,361	07/31/2014	02/01/2026
969871-3F-7	WILLIAMSON CNTY TN				1FE	804,214	120.7600	760,788	630,000	747,019		(17,513)			5.000	1.840	AO	7,875	31,500	08/27/2012	04/01/2022
972369-LY-6	WILSON PA SCH DIST				1FE	367,531	112.0100	341,631	305,000	340,825		(10,300)			5.000	1.420	MN	1,949	15,250	05/14/2013	05/15/2019
986525-UD-3	YORK CNTY SC SCH DIST 4 FORTM				1FE	1,241,140	124.7300	1,247,300	1,000,000	1,237,795		(3,345)			5.000	2.131	MS	7,083		10/20/2015	03/01/2025
1899999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						27,584,869	XXX	27,224,288	22,805,000	26,317,194	0	(447,498)	0	0	XXX	XXX	XXX	343,345	978,544	XXX	XXX
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						27,584,869	XXX	27,224,288	22,805,000	26,317,194	0	(447,498)	0	0	XXX	XXX	XXX	343,345	978,544	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
01030L-BS-3	ALABAMA INCENTIVES FING AUTH			2	1FE	172,678	115.1800	195,806	170,000	172,136		(99)			6.042	5.907	MS	3,424	10,271	09/25/2009	09/01/2029
011839-AS-6	ALASKA ST HSG FIN CORP SERIES A			1	1FE	413,032	118.0800	454,608	385,000	406,372		(2,868)			5.000	4.010	JD	1,604	19,250	08/06/2013	12/01/2026
017343-DB-7	ALLEGHENY CNTY PA PORT AUTH				1FE	586,975	107.7000	538,500	500,000	539,840		(18,028)			5.000	1.260	MS	8,333	25,000	05/07/2013	03/01/2018
041806-FJ-4	ARLINGTON TX HGR EDU FIN CORPE			1	1FE	223,288	117.0500	234,100	200,000	222,263		(1,025)			5.000	3.560	FA	5,028		06/22/2015	02/15/2033
041806-FK-1	ARLINGTON TX HGR EDU FIN CORPE			1	1FE	166,949	116.6100	174,915	150,000	166,204		(744)			5.000	3.600	FA	3,771		06/22/2015	02/15/2034
047856-EX-3	ATLANTA GA URBAN RESI FIN AUTH PROG - SE			1	1FE	52,450	104.6300	52,315	50,000	51,540		(189)			5.500	5.010	MON	229	2,750	08/27/2010	03/01/2041
052414-PR-4	AUSTIN TX ELEC UTILITY SYS REV SERIES A			1	1FE	393,663	116.0300	406,105	350,000	391,627		(2,035)			5.000	3.560	MN	2,236	7,924	05/13/2015	11/15/2034
072024-NT-5	BAY AREA TOLL AUTH CALIF TOLL			2	1FE	175,000	122.8400	214,970	175,000	175,000					6.793	6.795	AO	2,972	11,888	06/24/2010	04/01/2030
072024-TM-4	BAY AREA TOLL AUTH CALIF TOLL			1	1FE	100,000	100.5800	100,580	100,000	100,000					1.500	1.500	AO	375	1,500	07/16/2014	04/01/2047
13078H-AS-1	CALIFORNIA ST STWD CMNTYS DEV				1FE	275,000	100.5800	276,595	275,000	275,000					1.375	1.375	AO	945	3,781	04/03/2013	04/01/2028
167593-HV-7	CHICAGO IL O HARE INTERNATIONA SERIES B			1	1FE	286,163	115.1400	287,850	250,000	274,516		(3,652)			5.000	3.191	JJ	6,250	12,500	08/09/2012	01/01/2023
167725-AB-6	CHICAGO ILL TRANSIT AUTH TRANS			2	1FE	395,000	106.8800	422,176	395,000	395,000					6.300	6.300	JD	2,074	24,885	07/30/2008	12/01/2021
19648A-E3-5	COLORADO ST HLTH FACS AUTH REV SERIES B			1	1FE	587,750	114.2000	571,000	500,000	562,859		(8,153)			5.000	2.961	JJ	12,500	25,000	10/26/2012	07/01/2027
19648A-S9-7	COLORADO ST HLTH FACS AUTH REV			1	1FE	569,370	116.4500	582,250	500,000	560,522		(6,173)			5.000	3.331	MN	3,194	25,000	07/02/2014	11/15/2029
20281P-CE-0	COMMONWEALTH FING AUTH PA REV			2	1FE	521,230	118.6600	593,300	500,000	514,126		(1,260)			6.392	5.960	JD	2,663	31,960	05/06/2009	06/01/2024
20281P-FH-0	COMMONWEALTH FING AUTH PA REV SERIES B				1FE	273,929	115.7300	254,606	220,000	258,130		(5,496)			5.000	2.099	JD	917	11,000	01/16/2013	06/01/2022
235036-TH-3	DALLAS FORT WORTH TX INTERNATI				1FE	303,413	116.3600	290,900	250,000	281,063		(6,015)			5.000	2.271	MN	2,083	12,500	02/17/2012	11/01/2020
235241-LS-3	DALLAS TX AREA RAPID TRAN SAL			2	1FE	195,000	130.5600	254,592	195,000	195,000					5.999	5.999	JD	975	11,698	06/17/2009	12/01/2044
235241-MU-7	DALLAS TX AREA RAPID TRAN SAL				1FE	472,133	114.2800	428,550	375,000	429,979		(13,643)			5.000	1.160	JD	1,563	18,750	11/09/2012	12/01/2019
235241-PJ-9	DALLAS TX AREA RAPID TRAN SAL SERIES A			1	1FE	1,054,134	119.7500	1,077,750	900,000	1,039,884		(13,506)			5.000	3.000	JD	3,750	43,750	11/20/2014	12/01/2031
249182-CD-6	DENVER CITY & CNTY ARPT REVENU SERIES A				1FE	283,419	114.4100	268,864	235,000	264,096		(7,132)			5.500	2.150	MN	1,652	12,925	03/22/2013	11/15/2019
25477G-KU-8	DIST OF COLUMBIA INCOME TAX SE SERIES C			1	1FE	789,769	121.4800	759,250	625,000	742,440		(15,638)			5.000	2.070	JD	2,604	31,250	11/08/2012	12/01/2024
3137EA-BP-3	FREDDIE MAC	C			1	305,446	108.5900	325,770	300,000	301,607		(606)			4.875	4.641	JD	731	14,625	08/29/2008	06/13/2018
353186-8M-4	FRANKLIN CNTY OH HOSP REVENUE SERIES B			1	1FE	558,520	106.4000	532,000	500,000	551,245		(3,002)			5.000	3.974	MN	3,194	25,000	06/27/2013	11/15/2033
353187-CG-0	FRANKLIN CNTY OH HOSP FACS REV			1	1FE	372,486	120.4700	391,528	325,000	370,328		(2,158)			5.000	3.261	MN	2,076	6,410	06/04/2015	05/15/2028
37970Q-AU-4	CLUCESTER CITY NJ IMPT AUTH				1FE	250,000	101.7200	254,300	250,000	250,000					2.500	2.500	JD	521	6,250	11/30/2012	12/01/2029
392274-E6-9	GTR ORLANDO FL AVIATION AUTH A				1FE	226,718	117.3000	234,600	200,000	217,549		(2,728)			5.000	3.311	AO	2,500	10,000	03/30/2012	10/01/2021
45203H-Y4-8	ILLINOIS ST FIN AUTH REVENUE SERIES C			1	2FE	245,163	109.7500	252,425	230,000	244,822		(341)			5.000	4.468	FA	4,344	3,610	06/10/2015	08/15/2035

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book / Adjusted Carrying Value 12	Change in Book / Adjusted Carrying Value 13	Change in Book / Adjusted Carrying Value 14	Change in Book / Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
452227-GX-3	ILLINOIS ST SALES TAX REVENUE				1FE	258,971	118.9700	261,734	220,000	250,141		(3,567)			5.000	2.940	JD	489	11,000	06/12/2013	06/15/2023
452252-FH-7	ILLINOIS ST TOLL HWY AUTH TOLL			2	1FE	527,201	125.0700	656,618	525,000	526,926		(57)			6.184	6.150	JJ	16,233	32,466	05/19/2009	01/01/2034
452252-HK-8	ILLINOIS ST TOLL HWY AUTH TOLL SERIES B				1FE	289,165	110.5100	276,275	250,000	272,027		(7,280)			5.000	1.881	JD	1,042	12,500	07/17/2013	12/01/2018
452256-AW-0	ILLINOIS ST UNEMPLOYMENT INSUR SERIES B			1	1FE	228,016	102.0400	204,080	200,000	203,365		(7,320)			5.000	1.283	JD	444	10,000	07/19/2012	12/15/2018
45471A-KE-1	INDIANA ST FIN AUTH HOSP REVEN SERIES A				1FE	291,010	115.6000	289,000	250,000	278,785		(4,071)			5.000	2.991	MN	2,083	12,500	10/24/2012	05/01/2022
454798-SJ-9	INDIANA ST HLTH FAC FING AUTH			2	1FE	90,000	103.9300	93,537	90,000	90,000					2.800	2.800	MN	420	2,513	07/30/2013	11/01/2027
45528S-4Y-9	INDIANAPOLIS IND LOC PUB IMPT BUILD AMER			2	1FE	115,000	116.4500	133,918	115,000	115,000					5.854	5.854	JJ	3,104	6,732	02/03/2010	01/15/2030
45528S-4Z-6	INDIANAPOLIS IND LOC PUB IMPT			2	1FE	829,192	123.8300	804,895	650,000	824,678		(4,514)			6.004	4.016	JJ	17,995	19,513	03/12/2015	01/15/2040
45528S-QX-7	INDIANAPOLIS IND LOC PUB IMPT			1	1FE	118,701	102.1200	117,438	115,000	115,349		(675)			5.000	4.380	JJ	2,875	5,750	07/13/2010	01/01/2020
469485-KW-5	JACKSONVILLE FL SALES TAX REVE SERIES A			1	1FE	390,074	115.8800	388,198	335,000	373,711		(5,084)			5.000	3.090	AO	4,188	16,750	08/02/2012	10/01/2027
485424-PC-3	KANSAS ST DEPT OF TRANSPRTN HI SERIES C			1	1FE	1,279,950	120.9500	1,209,500	1,000,000	1,198,754		(27,798)			5.000	1.820	MS	16,667	50,000	01/08/2013	09/01/2023
495289-H7-8	KING CNTY WA SWR SERIES A			1	1FE	1,193,680	118.7500	1,187,500	1,000,000	1,144,372		(18,484)			5.000	2.721	JJ	25,000	50,000	03/19/2013	01/01/2026
523470-EY-4	LEE CONTY FLF ARPT				1FE	181,540	106.5300	186,428	175,000	176,772		(954)			5.000	4.392	AO	2,188	8,750	06/17/2010	10/01/2017
546456-BC-7	LOUISIANA ST CITIZENS			1	1FE	182,175	101.8500	178,238	175,000	175,579		(1,352)			5.000	4.189	JD	729	8,750	08/25/2010	06/01/2020
546749-AJ-1	LOUISVILLE & JEFFERSON CNTY KY SERIES A				1FE	125,000	100.6100	125,763	125,000	125,000					1.650	1.650	AO	516	2,063	03/15/2012	10/01/2033
574204-XR-9	MARYLAND ST DEPT OF TRANSPRTNC			1	1FE	1,199,160	116.2900	1,162,900	1,000,000	1,133,871		(24,417)			5.000	2.220	FA	18,889	50,000	04/05/2013	02/15/2027
57420P-EU-6	MARYLAND ST ECONOMIC DEV CORP			2	1FE	798,936	118.3500	946,800	800,000	799,441		47			5.600	5.610	JD	3,733	44,800	07/23/2003	12/01/2024
575579-LH-8	MASSACHUSETTS BAY TRANS AUTH SERIES A				1FE	996,038	130.3400	977,550	750,000	956,338		(13,758)			5.250	2.650	JJ	19,688	39,375	01/10/2013	07/01/2028
575579-QD-2	MASSACHUSETTS BAY TRANS AUTH SERIES A-1				1FE	318,255	132.6400	331,600	250,000	310,918		(2,734)			5.250	3.320	JJ	6,563	13,125	03/20/2013	07/01/2032
575579-VN-4	MASSACHUSETTS BAY TRANS AUTH				1FE	259,800	115.4400	288,600	250,000	256,713		(631)			5.033	4.647	JJ	6,291	12,583	07/27/2010	07/01/2024
57583U-XX-1	MASSACHUSETTS ST DEV FIN AGY R				1FE	165,000	113.2200	186,813	165,000	165,000					5.353	5.353	JD	736	8,832	07/31/2013	12/01/2028
57586E-ZG-9	MASSACHUSETTS ST HLTH & EDUCTN			1	1FE	281,027	119.8600	281,671	235,000	265,811		(4,085)			5.000	2.851	AO	2,938	11,750	02/08/2012	10/01/2025
575896-JC-0	MASSACHUSETTS ST PORT AUTH				1FE	194,091	109.0700	190,873	175,000	181,609		(2,491)			5.000	3.411	JJ	4,375	8,750	08/05/2010	07/01/2018
59164G-CX-8	METRO WASTEWTR RECLAMATION DIS			2	1FE	150,000	119.9600	179,940	150,000	150,000					5.775	5.775	AO	2,166	8,663	08/12/2009	04/01/2029
59259Y-RZ-4	MET TRANSPRTN AUTH NY REVENUE SERIES E			1	1FE	184,148	120.1300	186,202	155,000	175,345		(2,641)			5.000	2.881	MN	990	7,750	07/13/2012	11/15/2024
59333P-SW-9	MIAMI DADE CNTRY FLA AVIATION				1FE	186,349	103.4200	180,985	175,000	176,508		(1,944)			5.250	4.070	AO	2,297	9,188	06/11/2010	10/01/2016
59447P-6H-9	MICHIGAN ST FIN AUTH REVENUE			1	1FE	294,718	116.0800	290,200	250,000	290,873		(3,844)			5.000	2.840	FA	5,208	6,354	01/21/2015	08/01/2028
59447P-ZM-6	MICHIGAN ST FIN AUTH REVENUE			1	1FE	105,966	115.7800	115,780	100,000	105,293		(507)			5.000	4.252	JJ	2,500	4,125	08/28/2014	07/01/2030
605360-RR-9	MISSISSIPPI HOSP EQUIP & FACS				1FE	196,327	106.8800	187,040	175,000	180,680		(3,113)			5.000	3.080	AO	2,188	8,750	08/05/2010	10/01/2017
60636W-RK-3	MISSOURI ST HIGHWAYS TRANSIT C SERIES A				1FE	1,060,592	127.4200	1,070,328	840,000	1,037,057		(16,599)			5.000	2.420	MN	7,000	42,000	07/23/2014	05/01/2026
645913-AA-2	NEW JERSEY ECONOMIC DEV AUTH S			2	1FE	627,475	114.1700	570,850	500,000	589,382		(4,550)			7.425	5.495	FA	14,025	37,125	03/21/2005	02/15/2029
646135-5Q-2	NEW JERSEY TRANSPORTATION TRUS SERIES B				1FE	397,789	113.5100	397,285	350,000	392,751		(5,038)			5.500	2.840	JD	856	19,250	05/08/2015	12/15/2020
646139-X8-3	NEW JERSEY ST TPK ATH			2	1FE	135,000	137.4500	185,558	135,000	135,000					7.102	7.102	JJ	4,794	9,588	12/08/2010	01/01/2041
647200-M9-2	NEW MEXICO MTG FIN			1	1FE	69,975	103.5600	67,314	65,000	67,414		(529)			4.500	3.533	MS	975	2,925	09/09/2010	09/01/2028
64971M-L6-7	NEW YORK NY CITY TRANS FIN AUT BUILD AME				1FE	168,400	111.2100	189,057	170,000	168,991		116			5.000	5.101	FA	3,542	8,500	03/26/2010	02/01/2023
649902-3S-0	NEW YORK ST DORM AUTH				1FE	916,575	118.0700	885,525	750,000	850,768		(18,052)			5.000	2.250	MS	11,042	37,500	03/23/2012	03/15/2021
649902-ZL-0	NEW YORK ST DORM AUTH				1FE	595,185	112.3300	561,650	500,000	561,724		(8,986)			4.992	2.810	MS	7,349	24,960	02/13/2012	03/15/2022

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Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book / Adjusted Carrying Value 12	Change in Book / Adjusted Carrying Value 13	Change in Book / Adjusted Carrying Value 14	Change in Book / Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
649906-XB-5	NEW YORK ST DORM AUTH REVENUES SERIES A				1FE	506,889	115.6400	479,906	415,000	473,175		(11,597)			5.000	1.899	AO	5,188	20,750	01/09/2013	10/01/2020
64990E-DH-7	NEW YORK ST DORM AUTH PERSONAL SERIES A			1	1FE	583,555	118.5700	592,850	500,000	562,353		(7,950)			5.000	3.000	JD	1,111	25,000	04/02/2013	06/15/2031
650035-A6-5	NEW YORK ST URBAN DEV CORP REV SERIES A-			1	1FE	302,895	120.3000	300,750	250,000	289,545		(4,934)			5.000	2.580	MS	3,681	12,500	03/20/2013	03/15/2025
650035-ZM-3	NEW YORK ST URBAN DEV CORP REV SERIES A-			1	1FE	487,908	120.8900	483,560	400,000	465,556		(8,206)			5.000	2.500	MS	5,889	20,000	03/14/2013	03/15/2024
66285W-JT-4	N TX TOLLWAY AUTH REVENUE			1	1FE	294,040	114.4800	286,200	250,000	278,954		(5,368)			5.000	2.520	JJ	6,250	12,500	02/12/2013	01/01/2023
677071-AU-6	OHANA MILITARY COMMUNITIES LLC SERIES 14			2	1FE	721,921	112.7000	727,043	645,114	721,685		(236)			6.000	5.088	AO	9,677		11/17/2015	10/01/2051
679087-EZ-5	OKLAHOMA ST CAP IMPT AUTH ST				1FE	492,716	110.6400	536,604	485,000	488,699		(717)			5.140	4.949	JJ	12,465	24,929	09/09/2009	07/01/2020
68607V-D3-6	OREGON ST DEPT OF ADMIN SVCS L SERIES A			1	1FE	1,206,430	117.4600	1,174,600	1,000,000	1,155,470		(19,227)			5.000	2.630	AO	12,500	50,000	04/05/2013	04/01/2030
71883M-HV-9	PHOENIX AZ CIVIC IMPT CORP ARP				1FE	303,298	117.7600	294,400	250,000	288,403		(5,391)			5.000	2.431	JJ	6,250	12,500	02/06/2013	07/01/2022
73358W-AH-7	PORT AUTH N Y & N J				1FE	180,000	122.1100	219,798	180,000	180,000					5.859	5.859	JD	879	10,546	06/18/2009	12/01/2024
735240-YU-1	PORT OF PORTLAND OR ARPT REVEN				1FE	158,632	108.7700	146,840	135,000	146,551		(4,501)			5.000	1.500	JJ	3,375	6,750	04/09/2013	07/01/2018
735389-QH-4	PORT OF SEATTLE WA SERIES B				1FE	598,740	114.5100	572,550	500,000	562,232		(12,537)			5.000	2.180	MS	8,333	25,000	01/07/2013	09/01/2020
735389-SD-1	PORT OF SEATTLE WA				1FE	143,248	108.7700	141,401	130,000	136,731		(1,775)			4.000	2.481	FA	2,167	5,200	02/23/2012	08/01/2019
735397-CC-3	PORT SEATTLE WA SPL FAC REVENU				1FE	284,918	105.3700	263,425	250,000	262,686		(8,809)			5.000	1.370	JD	1,042	12,500	05/23/2013	06/01/2017
759136-QW-7	REGL TRANSPRTN DIST CO SALES T SERIES A			1	1FE	1,181,180	120.4500	1,204,500	1,000,000	1,133,937		(17,533)			5.000	2.830	MN	8,333	50,000	03/22/2013	11/01/2028
771902-GB-3	ROCHESTER MINN HEALTH CARE FAC			2	1FE	108,516	107.6700	113,054	105,000	108,033		(111)			4.000	3.782	MN	537	4,200	04/21/2011	11/15/2038
786091-AG-3	SACRAMENTO CNTY CA PENSN OBLG			2	1FE	171,593	113.5800	198,765	175,000	172,093		208			7.250	7.499	FA	5,286	12,688	10/17/2013	08/01/2025
792072-DN-7	SAINT LUCIE CNTY FL SALES TAX			1	1FE	288,085	118.8000	297,000	250,000	279,919		(3,346)			5.000	3.241	AO	3,125	12,500	06/06/2013	10/01/2024
792905-DD-0	SAINT PAUL MN HSG & REDEV AUTH SER A			1	1FE	207,848	117.5800	217,523	185,000	206,789		(1,059)			5.000	3.530	JJ	5,139		05/29/2015	07/01/2029
796242-RQ-0	SAN ANTONIO TX ARPT SYS REVENU			1	1FE	230,260	116.0500	232,100	200,000	220,607		(2,806)			5.000	3.230	JJ	5,000	10,000	05/02/2012	07/01/2023
796253-4U-3	SAN ANTONIO TX ELEC & GAS REVE			1	1FE	944,584	120.7500	966,000	800,000	943,616		(968)			5.000	2.931	FA	3,111		11/04/2015	02/01/2032
797398-EG-5	SAN DIEGO CNTY CALIF PENSION O				1FE	515,085	106.3700	531,850	500,000	503,300		(1,901)			5.728	5.298	FA	10,820	28,640	09/12/2008	08/15/2017
79739G-EJ-1	SAN DIEGO CNTY CA REGL ARPT AU SERIES B			1	1FE	297,905	116.9000	292,250	250,000	285,875		(4,232)			5.000	2.861	JJ	6,250	12,500	01/17/2013	07/01/2026
79904N-EE-6	SAN MATEO JOINT POWERS FINANCI			1	1FE	574,982	120.1800	594,891	495,000	563,697		(6,999)			5.000	3.120	JD	1,100	24,750	05/07/2014	06/15/2027
812728-TT-0	SEATTLE WA WTR SYS REVENUE			1	1FE	1,170,980	121.2200	1,212,200	1,000,000	1,162,565		(8,415)			5.000	2.991	MN	8,333	19,583	05/21/2015	05/01/2029
873545-FY-8	TACOMA WA SWR			1	1FE	721,638	118.7700	712,620	600,000	674,967		(11,537)			5.000	2.701	JD	2,500	30,000	09/28/2011	12/01/2022
89602N-E8-3	TRIBOROUGH NY BRIDGE & TUNNELA SERIES A			1	1FE	615,370	120.8900	604,450	500,000	585,485		(10,459)			5.000	2.451	MN	3,194	25,000	01/11/2013	11/15/2024
913366-EP-1	UNIVERSITY CALIF REGTS MED CTR			2	1FE	185,000	128.3500	237,448	185,000	185,000					6.548	6.548	MN	1,548	12,114	11/09/2010	05/15/2048
917565-LB-7	UTAH TRAN AUTH SALES TAX REV			2	1FE	406,208	125.4200	514,222	410,000	406,603		65			5.937	6.003	JD	1,082	24,342	06/09/2009	06/15/2039
928172-YT-6	VIRGINIA ST PUBLIC BLDG AUTH SERIES A				1FE	1,291,220	124.2300	1,242,300	1,000,000	1,223,157		(23,447)			5.000	2.140	FA	20,833	50,000	01/09/2013	08/01/2024
934864-AM-1	WARREN CNTY KY HOSP REVENUE				1FE	226,186	111.4800	217,386	195,000	210,823		(4,629)			5.000	2.390	AO	2,438	9,750	07/23/2012	04/01/2019
938120-AC-6	WASHINGTON CNTY NE WSTWTR SOLW				1FE	245,000	100.1100	245,270	245,000	245,000					2.375	2.375	MS	1,940		08/18/2015	09/01/2030
93978E-U2-6	WASHINGTON ST HEALTH CARE FACS PEACEHEAL				1FE	198,146	110.3600	193,130	175,000	183,708		(2,895)			5.000	3.150	MN	1,458	8,750	08/26/2010	11/01/2018
95648V-AT-6	WEST VIRGINIA ST ECON DEV AUTH				2FE	253,403	100.5800	251,450	250,000	253,141		(93)			2.250	2.185	MS	1,875	5,625	02/13/2013	01/01/2041

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
977123-G9-3	WISCONSIN DEPARTMENT OF TRANSP SERIES 1			1	1FE	397,978	113.2300	396,305	350,000	382,970		(8,968)			5.000	2.189	JJ	8,750	20,806	03/21/2014	07/01/2024
97712D-HN-9	WISCONSIN ST HLTH & EDUCTNL			1	1FE	187,988	115.3700	190,361	165,000	185,745		(1,977)			5.000	3.350	MN	1,054	8,319	11/06/2014	11/15/2029
2599999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations						42,333,504	XXX	42,862,850	36,695,114	40,904,164	0	(511,753)	0	0	XXX	XXX	XXX	487,139	1,682,399	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																					
3128K5-WP-3	FHLMC POOL A45154			2	1	91,741	113.5700	101,479	89,354	91,409		(157)			6.000	5.506	MON	447	5,361	07/06/2005	05/01/2035
3128KQ-D7-8	FHLMC POOL A60126			2	1	23,726	113.0200	25,583	22,636	23,692		(3)			6.000	3.982	MON	113	1,358	07/27/2009	05/01/2037
3128KY-JB-6	FHLMC POOL A67458			2	1	16,392	114.2500	18,434	16,135	16,377		(2)			6.000	5.406	MON	81	968	12/10/2007	11/01/2037
3128L0-Q8-8	FHLMC POOL A68579			2	1	47,404	113.2500	52,460	46,322	47,359		9			6.000	4.900	MON	232	2,779	09/16/2008	11/01/2037
3128L0-V6-6	FHLMC POOL A68737			2	1	42,020	114.9900	47,346	41,174	41,989		(7)			6.500	5.583	MON	223	2,676	07/22/2008	11/01/2037
3128M4-HY-2	FHLMC POOL G02647			2	1	39,488	111.1600	44,381	39,925	39,506		3			5.500	5.931	MON	183	2,196	04/30/2007	02/01/2037
3128M5-4E-7	FHLMC POOL G04121			2	1	225,021	111.2200	230,529	207,273	224,552		(142)			5.500	2.380	MON	950	11,400	01/23/2012	04/01/2038
3128M5-GR-5	FHLMC POOL G03508			2	1	90,592	113.1000	101,571	89,806	90,552		(8)			6.000	5.663	MON	449	5,388	11/21/2007	07/01/2037
3128M6-EP-9	FHLMC POOL G04342			2	1	103,445	113.3300	117,161	103,380	103,432		(3)			6.000	5.972	MON	517	6,203	07/18/2008	04/01/2038
3128M7-YV-2	FHLMC POOL G05824			2	1	204,730	111.8200	216,066	193,227	204,095		(86)			5.500	4.109	MON	886	10,628	02/25/2010	01/01/2040
3128M8-G3-2	FHLMC POOL G06218	C		2	1	199,105	103.1700	203,194	196,951	198,958		42			3.500	3.329	MON	574	6,893	10/12/2011	12/01/2040
3128MB-VC-8	FHLMC POOL G13111			2	1	60,477	109.9100	64,145	58,361	59,803		(42)			6.500	5.398	MON	316	3,793	07/23/2008	03/01/2023
3128MJ-DT-4	FHLMC POOL G08113			2	1	43,571	118.1800	50,451	42,690	43,493		(18)			6.500	5.935	MON	231	2,775	04/06/2006	02/01/2036
3128MJ-PS-3	FHLMC POOL G08432	C		2	1	131,826	108.0820	139,718	129,271	131,699		3			4.500	3.943	MON	485	5,817	02/01/2011	01/01/2041
3128MJ-S6-8	FHLMC POOL G08540			2	1	450,258	100.0300	474,645	474,502	451,114		310			3.000	3.681	MON	1,186	14,235	01/02/2014	08/01/2043
3128MJ-SK-7	FHLMC POOL G08521	C		2	1	313,099	100.0680	300,584	300,380	312,457		(123)			3.000	2.426	MON	751	9,011	01/02/2013	01/01/2043
3128PR-TM-1	FHLMC POOL 312356			2	1	194,384	105.6200	198,786	188,208	192,903		(446)			4.000	3.172	MON	627	7,529	06/16/2010	06/01/2025
31292H-VU-5	FHLMC POOL C01527			2	1	84,906	111.1300	91,928	82,722	84,641		(39)			5.500	4.719	MON	379	4,550	05/05/2003	04/01/2033
31292L-N7-6	FHLMC POOL C04014			2	1	93,680	103.0600	89,616	86,955	93,386		(13)			3.500	2.153	MON	254	3,043	10/02/2012	06/01/2042
31292M-DY-6	FHLMC POOL C04619	C		2	1	891,368	100.0610	885,753	885,213	891,056		(83)			3.000	2.904	MON	2,213	26,556	06/03/2013	03/01/2043
312940-EU-9	FHLMC POOL A91947			2	1	268,415	109.8100	284,736	259,299	268,026		(1)			5.000	3.827	MON	1,080	12,965	04/29/2010	04/01/2040
312941-3E-5	FHLMC POOL A93497	C		2	1	153,899	109.1300	162,774	149,156	153,657		(11)			4.500	3.747	MON	559	6,712	05/03/2011	08/01/2040
312942-4G-7	FHLMC POOL A94423	C		2	1	317,384	105.9500	324,432	306,212	316,615		(123)			4.000	3.379	MON	1,021	12,248	11/05/2010	10/01/2040
312942-CQ-6	FHLMC POOL A93679	C		2	1	380,235	105.9600	393,190	371,074	379,723		11			4.000	3.465	MON	1,237	14,843	08/23/2010	09/01/2040
312942-Y2-5	FHLMC POOL A94329			2	1	154,323	106.4100	166,320	156,301	154,449		20			4.000	4.207	MON	521	6,252	02/01/2011	10/01/2040
312942-YK-5	FHLMC POOL A94314	C		2	1	143,615	108.1000	149,699	138,482	143,362		(62)			4.500	2.106	MON	519	6,232	07/05/2011	10/01/2040
312942-Z9-9	FHLMC POOL A94368			2	1	132,243	106.0300	142,015	133,938	132,320		(7)			4.000	4.283	MON	446	5,358	02/01/2011	10/01/2040
312943-GL-1	FHLMC POOL A94703	C		2	1	246,139	103.0200	251,451	244,080	246,024		76			3.500	3.286	MON	712	8,543	11/05/2010	11/01/2040
312943-QZ-9	FHLMC POOL A94972			2	1	70,497	107.8700	74,198	68,785	70,419		9			4.500	3.632	MON	258	3,095	01/03/2011	11/01/2040
312943-UP-6	FHLMC POOL A95090	C		2	1	310,888	107.8700	327,163	303,294	310,491		(48)			4.500	3.894	MON	1,137	13,648	01/03/2011	11/01/2040
312965-HQ-2	FHLMC POOL B12939			2	1	78,446	104.9600	79,914	76,138	76,884		(333)			5.000	4.199	MON	317	3,807	03/29/2004	04/01/2019
312965-T4-8	FHLMC POOL B13271			2	1	60,848	103.5000	63,524	61,375	61,090		12			4.500	4.770	MON	230	2,762	04/14/2004	04/01/2019
31297G-6W-6	FHLMC POOL A28985			2	1	40,817	114.1400	45,068	39,485	40,688		235			6.000	5.039	MON	197	2,369	01/07/2005	12/01/2034
31297V-Y6-9	FHLMC POOL A39733			2	1	36,140	109.7000	41,291	37,640	36,231		(1)			5.000	6.441	MON	157	1,882	12/13/2005	11/01/2035
3132GD-5T-5	FHLMC POOL Q00858	C		2	1	157,802	105.9400	165,265	155,999	157,726		20			4.000	3.682	MON	520	6,240	06/13/2011	05/01/2041
3132GG-CG-8	FHLMC POOL Q02771			2	1	735,750	106.2900	752,516	707,984	734,232		(368)			4.000	3.306	MON	2,360	28,319	08/31/2011	08/01/2041
3132GJ-EL-9	FHLMC POOL Q03139			2	1	363,661	106.2900	369,393	347,533	362,892		41			4.000	3.164	MON	1,158	13,901	08/16/2011	09/01/2041
3132HL-3K-7	FHLMC POOL Q10802	C		2	1	392,220	100.0670	379,841	379,587	391,531		(46)			3.000	2.532	MON	949	11,388	08/31/2012	08/01/2042
3132HM-AZ-4	FHLMC POOL Q10924			2	1	109,060	103.1900	104,217	100,996	108,688		85			3.500	2.221	MON	295	3,535	10/02/2012	09/01/2042
3132HN-HV-4	FHLMC POOL Q12044	C		2	1	327,586	100.0700	314,498	314,278	326,922		(117)			3.000	2.415	MON	786	9,428	01/02/2013	10/01/2042
3132JA-B4-6	FHLMC POOL Q18658			2	1	114,308	103.1400	112,500	109,075	114,180		39			3.500	2.565	MON	318	3,818	05/24/2013	06/01/2043
31371K-2Z-3	FNMA POOL 254692			2	1	106,319	112.4000	117,955	104,942	106,132		5			5.500	5.051	MON	481	5,772	02/01/2003	03/01/2033
31371L-CD-9	FNMA POOL 254868			2	1	77,996	110.6200	84,239	76,151	77,831		(30)			5.000	4.265	MON	317	3,808	08/18/2009	09/01/2033
31371L-CE-7	FNMA POOL 254869			2	1	55,297	112.1700	61,872	55,159	55,263		2			5.500	5.372	MON	253	3,034	08/11/2003	09/01/2033
31371M-UK-1	FNMA POOL 256286			2	1	21,565	109.1300	23,938	21,936	21,578		1			6.000	6.660	MON	110	1,316	06/15/2006	06/01/2036
3137A6-VK-5	FREDDIE MAC SERIES 3808 CLASS LA			2	1	722,691	105.1500	712,172	677,292	714,439		(4,660)			4.000	1.532	MON	2,258	27,092	04/23/2014	08/15/2038
31381Q-2U-9	FNMA POOL 467987			2	1	113,335	104.0700	116,546	111,988	112,286		(231)			3.740	3.347	MON	361	4,247	03/15/2011	04/01/2018
31384P-S6-3	FNMA POOL 529841			2	1	16,023	112.9000	17,705	15,682	15,861		(10)			7.500	7.330	MON	98	1,176	04/01/2001	02/01/2030
31385H-5J-7	FNMA POOL 545449			2	1	2,498	101.6700	2,422	2,382	2,400		(12)			6.500	4.365	MON	13	155	11/04/2002	02/01/2017

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
31385W-WZ-8	FNMA POOL 555164			2	1	1,734	102.2800	1,691	1,653	1,676		(6)			6.500	4.253	MON	9	107	11/12/2002	11/01/2017
31386Q-F4-8	FNMA POOL 569987			2	1	7,249	105.8100	7,507	7,095	7,178		(6)			7.500	7.347	MON	44	532	04/01/2001	02/01/2031
31389R-UG-9	FNMA POOL 633383			2	1	14,911	101.8200	15,282	15,009	14,945		11			5.500	5.656	MON	69	825	06/01/2002	05/01/2017
3138A2-BV-0	FNMA POOL AH0951			2	1	311,149	108.7500	324,240	298,151	310,632		(36)			4.500	3.469	MON	1,118	13,417	06/21/2011	12/01/2040
3138ME-BN-9	FNMA POOL AP9944			2	1	25,726	103.3800	24,660	23,854	25,593		(73)			3.500	2.674	MON	70	835	10/02/2012	09/01/2042
3138MF-AE-7	FNMA POOL AQ0004			2	1	37,273	103.3300	35,711	34,560	37,083		(90)			3.500	2.665	MON	101	1,210	10/02/2012	10/01/2042
3138MF-P2-7	FNMA POOL AQ0440			2	1	162,640	103.3700	156,323	151,227	162,126		(67)			3.500	2.236	MON	441	5,293	10/02/2012	10/01/2042
3138NW-GG-8	FNMA POOL AR0198			2	1	53,732	103.3200	53,006	51,303	53,550		(129)			3.500	3.130	MON	150	1,796	05/24/2013	05/01/2043
3138WQ-JN-3	FNMA POOL AT2968			2	1	121,511	103.3200	119,691	115,845	121,300		(108)			3.500	2.788	MON	338	4,055	05/24/2013	05/01/2043
3138WT-AR-7	FNMA POOL AT5415			2	1	109,679	103.3800	108,099	104,565	109,540		(16)			3.500	2.600	MON	305	3,660	05/24/2013	06/01/2043
3138WT-CE-4	FNMA POOL AT5468			2	1	15,940	103.3200	15,725	15,220	15,924		7			3.500	2.505	MON	44	533	05/24/2013	06/01/2043
3138X0-Y3-6	FNMA POOL AU1629			2	1	770,805	100.2100	770,738	769,122	770,793		(12)			3.000	2.984	MON	1,923		12/04/2015	07/01/2043
31390J-RR-4	FNMA POOL 647696			2	1	11,629	101.8500	11,205	11,002	11,141		(83)			6.500	3.800	MON	60	715	02/01/2003	05/01/2017
31390K-H9-2	FNMA POOL 648356			2	1	1,106	101.7300	1,065	1,047	1,061		(2)			6.500	3.711	MON	6	68	02/01/2003	06/01/2017
31390M-KB-9	FNMA POOL 650190			2	1	1,317	100.2200	1,259	1,256	1,296		27			6.500	(1.762)	MON	7	82	11/04/2002	09/01/2017
31392C-T6-1	FANNIE MAE SERIES 2002-W3 CLASS A4			2	1	198,585	114.3400	229,791	200,972	199,166		45			6.500	6.687	MON	1,089	13,063	05/14/2002	11/25/2041
31393B-HP-3	FANNIE MAE SERIES 2003-33 CLASS PT			2	1	20,077	107.3800	21,379	19,909	20,026		(11)			4.500	4.354	MON	75	896	02/25/2004	05/25/2033
31393X-FS-1	FANNIE MAE SERIES 2004-T1 CLASS 1A1			2	1	84,608	112.9800	91,174	80,699	83,557		(97)			6.000	5.285	MON	404	4,842	02/09/2004	01/25/2044
31397K-QJ-3	FREDDIE MAC SERIES 3377 CLASS VB			2	1	100,220	100.4300	112,214	111,734	111,154		1,395			4.500	6.316	MON	419	5,028	07/16/2008	07/15/2024
31401J-B4-9	FNMA POOL 709359			2	1	9,400	103.8300	9,518	9,167	9,218		(58)			5.000	4.248	MON	38	458	01/13/2004	07/01/2018
31402C-4F-6	FNMA POOL 725422			2	1	142,052	110.6400	153,521	138,757	141,781		(51)			5.000	4.246	MON	578	6,938	08/11/2009	04/01/2034
31402H-H3-8	FNMA POOL 729350			2	1	9,868	103.8800	9,996	9,623	9,690		(21)			5.000	4.085	MON	40	481	01/13/2004	07/01/2018
31402K-BX-1	FNMA POOL 730954	C		2	1	115,452	110.0900	133,418	121,190	115,851		(24)			5.000	6.590	MON	505	6,059	08/31/2007	08/01/2033
31402R-W2-1	FNMA POOL 736065			2	1	5,376	103.8700	5,445	5,243	5,292		5			5.000	3.802	MON	22	262	01/13/2004	09/01/2018
31403C-6L-0	FNMA POOL 745275			2	1	132,273	110.3300	138,781	125,787	131,940		(60)			5.000	3.353	MON	524	6,289	05/19/2010	02/01/2036
31403J-TN-6	FNMA POOL 750357			2	1	128,763	114.7500	142,996	124,615	128,392		308			6.000	4.653	MON	623	7,477	12/01/2003	11/01/2033
31404Q-QW-2	FNMA POOL 075469			2	1	16,568	114.2900	18,090	15,828	16,329		(180)			6.500	6.108	MON	86	1,029	07/09/2004	05/01/2034
31404V-2P-2	FNMA POOL 780282			2	1	19,587	114.2900	21,384	18,710	19,307		(233)			6.500	6.108	MON	101	1,216	07/15/2004	07/01/2034
31404W-MB-9	FNMA POOL 780754			2	1	38,420	111.3900	43,324	38,894	38,512		5			5.500	5.651	MON	178	2,139	06/01/2004	06/01/2034
31405S-ET-7	FNMA POOL 797646			2	1	23,293	112.8500	25,645	22,725	23,258		(3)			6.000	4.424	MON	114	1,363	09/09/2005	09/01/2035
31405S-KJ-2	FNMA POOL 797797			2	1	68,803	113.8900	75,985	66,718	68,687		29			6.000	4.419	MON	334	4,003	04/19/2005	04/01/2035
31406Y-Y7-9	FNMA POOL 824334			2	1	93,160	112.7500	104,272	92,481	93,070		(33)			5.500	5.285	MON	424	5,087	07/27/2005	07/01/2035
31407H-KS-4	FNMA POOL 831105			2	1	112,435	112.0100	125,163	111,743	112,365		(14)			5.500	5.233	MON	512	6,146	02/01/2008	11/01/2035
31407J-KY-7	FNMA POOL 832011	C		2	1	114,546	110.1790	128,076	116,244	114,702		43			5.000	5.286	MON	484	5,812	08/01/2005	08/01/2035
31407S-EE-8	FNMA POOL 839033	C		2	1	124,361	110.1290	143,142	129,976	124,844		86			5.000	6.045	MON	542	6,499	11/03/2005	11/01/2035
31408B-U5-5	FNMA POOL 846704			2	1	48,323	114.0800	54,304	47,602	48,220		(64)			6.000	5.695	MON	238	2,856	01/18/2006	01/01/2036
31409K-QP-5	FNMA POOL 873562			2	1	223,334	100.6700	228,182	226,663	225,673		347			5.495	5.876	MON	1,073	12,628	10/17/2008	04/01/2016
31410G-AF-0	FNMA POOL 888406			2	1	48,417	110.3000	56,178	50,932	48,586		42			5.000	6.334	MON	212	2,546	06/04/2007	08/01/2036
31410G-E4-1	FNMA POOL 888555			2	1	92,769	106.5700	98,250	92,193	92,420		(54)			5.500	5.259	MON	423	5,071	12/27/2007	09/01/2021
31412D-SQ-2	FNMA POOL 922227			2	1	86,105	119.2500	97,907	82,102	85,575		(411)			6.500	5.814	MON	445	5,337	02/18/2009	12/01/2036
31412P-U8-2	FNMA POOL 931307			2	1	423,840	109.4600	446,830	408,213	422,961		2			4.500	3.544	MON	1,531	18,370	07/01/2010	06/01/2039
31412Q-7B-9	FNMA POOL 932490			2	1	416,569	109.7400	436,543	397,798	415,500		92			4.500	3.414	MON	1,492	17,901	07/29/2010	02/01/2040
31413J-UL-6	FNMA POOL 947087			2	1	65,194	114.5900	74,001	64,579	65,129		(23)			6.000	5.761	MON	323	3,875	11/05/2007	10/01/2037
31413T-JT-0	FNMA POOL 954874			2	1	95,191	114.0700	105,550	92,531	95,074		(10)			6.000	4.818	MON	463	5,552	03/18/2008	11/01/2037
31414S-Y6-4	FNMA POOL 975133			2	1	114,574	112.8500	127,889	113,326	114,503		2			6.000	5.350	MON	567	6,800	06/11/2008	05/01/2038
31415R-ZU-1	FNMA POOL 987355			2	1	138,907	114.2900	155,520	136,075	138,718		(56)			6.500	5.920	MON	737	8,845	11/01/2008	10/01/2038
31416L-HY-5	FNMA POOL AA2946			2	1	168,261	107.5500	175,030	162,743	166,622		(464)			4.500	3.550	MON	610	7,323	04/09/2009	04/01/2024
31416R-RG-0	FNMA POOL AA7686			2	1	289,480	109.2100	304,210	278,555	289,002		52			4.500	3.097	MON	1,045	12,535	07/07/2010	06/01/2039
31416X-QT-0	FNMA POOL AB2265			2	1	306,034	106.7200	313,755	293,998	305,348		(26)			4.000	3.302	MON	980	11,760	08/24/2011	02/01/2041
31417Y-HM-2	FNMA POOL MA0235			2	1	47,842	104.3400	48,427	46,413	47,145		(153)			4.000	2.812	MON	155	1,857	10/26/2009	11/01/2019
31418M-KS-0	FNMA POOL AD0304			2	1	49,696	104.3700	48,029	46,018	48,861		(30)			6.000	2.169	MON	230	2,761	09/24/2009	05/01/2022
31418N-YK-0	FNMA POOL AD1613			2	1	78,639	107.7800	81,669	75,774	78,046		(130)			4.500	3.240	MON	284	3,410	04/14/2010	02/01/2025
31418V-T5-1	FNMA POOL AD7771			2	1	96,377	106.0500	97,559	91,993	95,495		(168)			4.000	2.581	MON	307	3,680	08/20/2010	07/01/2025

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book / Adjusted Carrying Value 12	Change in Book / Adjusted Carrying Value 13	Change in Book / Adjusted Carrying Value 14	Change in Book / Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
31419L-XR-9	FNMA POOL AE9687			2	1	282,634	106.7700	297,491	278,628	282,292		(113)			4.000	3.770	MON	929	11,145	11/24/2010	11/01/2040
2699999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities						15,333,667	XXX	15,921,524	14,968,788	15,310,562	0	(6,926)	0	0	XXX	XXX	XXX	53,586	619,571	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities																					
36186Y-AF-2	GMAC COMMERCIAL MORTGAGE ASSET SERIES 20			2	2	978,976	107.3900	1,057,595	984,817	979,672		75			6.107	6.230	MON	3,508	60,143	08/01/2007	08/10/2052
54627R-AC-4	LOUISIANA LCL GOVT ENVRNMNTL				1FE	224,915	103.8700	233,708	225,000	224,991		1			3.450	3.451	FA	3,234	7,763	07/16/2010	02/01/2022
54627R-AD-2	LOUISIANA LCL GOVT ENVRNMNTL			2	1FE	297,730	106.9200	294,030	275,000	288,941		(2,339)			3.960	2.941	FA	4,538	10,890	01/30/2012	08/01/2024
54627R-AK-6	LOUISIANA LCL GOVT ENVRNMNTL				1FE	239,942	101.9500	244,680	240,000	240,000		56			3.240	3.240	FA	3,240	7,668	07/29/2014	08/01/2028
598329-AC-4	MIDWEST FAMILY HOUSING SERIES 144A			2	6*	462,460	87.0000	435,000	500,000	435,000	(11,786)	536			5.531	6.105	JJ	13,828	27,655	06/11/2007	01/01/2051
2899999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities						2,204,023	XXX	2,265,013	2,224,817	2,168,604	(11,786)	(1,671)	0	0	XXX	XXX	XXX	28,348	114,119	XXX	XXX
3199999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions						59,871,194	XXX	61,049,387	53,888,719	58,383,330	(11,786)	(520,350)	0	0	XXX	XXX	XXX	569,073	2,416,089	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
00184A-AG-0	AOL TIME WARNER INC				2FE	87,597	124.8200	93,615	75,000	85,806		(371)			7.700	6.277	MN	963	5,776	06/09/2010	05/01/2032
00206R-CN-0	AT&T INC			1	2FE	652,549	96.1100	624,715	650,000	652,403		(146)			3.400	3.351	MN	2,824	11,726	04/24/2015	05/15/2025
002824-BB-5	ABBOTT LABORATORIES			1	1FE	199,586	98.7500	197,500	200,000	199,616		30			2.950	2.974	MS	1,737	3,033	03/05/2015	03/15/2025
00287Y-AP-4	ABBVIE INC			1	2FE	645,535	98.4300	639,795	650,000	645,812		278			3.200	3.306	MN	3,178	9,939	06/30/2015	11/06/2022
00440E-AJ-6	ACE INA HOLDINGS				1FE	59,999	104.6400	62,784	60,000	60,000					5.700	5.700	FA	1,292	3,421	02/05/2007	02/15/2017
00440E-AV-9	ACE INA HOLDINGS			1	1FE	49,847	99.6900	49,845	50,000	49,848		2			3.350	3.385	MN	270		10/27/2015	05/03/2026
008117-AP-8	AETNA INC			1	2FE	39,324	97.1500	38,860	40,000	39,515		63			2.750	2.946	MN	141	1,101	11/02/2012	11/15/2022
008916-AG-3	AGRIUM INC				2FE	117,439	120.1500	120,150	100,000	115,545		(391)			7.125	5.813	MN	752	7,126	07/01/2010	05/23/2036
020039-DC-4	ALLTEL CORP				2FE	122,805	123.0400	123,040	100,000	119,515		(678)			7.875	5.996	JJ	3,938	7,876	06/17/2010	07/01/2032
025816-BK-4	AMERICAN EXPRESS			1	1FE	149,291	97.8700	146,805	150,000	149,355		60			3.625	3.682	JD	393	5,439	12/02/2014	12/05/2024
0258M0-DL-0	AMER EXPRESS CREDIT CO				1FE	360,000	98.8300	355,788	360,000	360,000					1.136	0.785	MJSD	159	3,047	03/13/2014	03/18/2019
02665W-AZ-4	AMERICAN HONDA FINANCE SERIES MTN				1FE	149,903	100.1600	150,240	150,000	149,907		5			2.450	2.464	MS	990		09/21/2015	09/24/2020
03027X-AD-2	AMERICAN TOWER CORP				2FE	35,860	105.8500	37,048	35,000	35,723		(72)			5.000	4.691	FA	661	1,751	01/07/2014	02/15/2024
03076C-AE-6	AMERIPRISE FINANCIAL INC				1FE	169,227	110.9000	182,985	165,000	167,054		(431)			5.300	4.968	MS	2,575	8,746	05/11/2010	03/15/2020
031162-BB-5	AMGEN INC				2FE	19,990	106.8900	21,378	20,000	19,995		1			4.500	4.506	MS	265	901	03/09/2010	03/15/2020
03523T-BH-0	ANHEUSER-BUSCH INBEV WOR				1FE	668,263	115.6100	618,514	535,000	603,358		(16,282)			6.875	3.330	MN	4,700	36,782	10/14/2011	11/15/2019
037833-AL-4	APPLE INC				1FE	453,740	92.1300	460,650	500,000	455,109		833			3.850	4.419	MN	3,048	19,251	04/29/2014	05/04/2043
037833-BG-4	APPLE INC				1FE	114,600	101.2100	116,392	115,000	114,622		22			3.200	3.241	MN	491	1,841	05/06/2015	05/13/2025
053332-AL-6	AUTOZONE INC			1	2FE	86,343	105.0000	94,500	90,000	87,930		372			4.000	4.531	MN	460	3,601	06/01/2011	11/15/2020
05348E-AW-9	AVALONBAY COMMUNITIES SERIES GMTN			1	2FE	84,723	99.0400	84,184	85,000	84,726		3			3.500	3.539	MN	372		11/04/2015	11/15/2025
05523U-AJ-9	BAE SYSTEMS HOLDINGS INC SERIES 144A				2FE	119,581	111.9100	134,292	120,000	119,826		44			6.375	6.423	JD	638	7,651	06/01/2009	06/01/2019
06051G-FM-6	BANK OF AMERICA CORP				2FE	99,397	97.8900	97,890	100,000	99,444		47			4.000	4.074	JJ	1,767	2,000	01/16/2015	01/22/2025
06406H-CM-9	BANK OF NEW YORK MELLON SERIES FRN				1FE	328,544	99.7500	324,188	325,000	327,034		(777)			0.889	0.561	FMAN	481	2,717	01/15/2014	08/01/2018
10112R-AS-3	BOSTON PROPERTIES LP				2FE	89,334	104.7400	94,266	90,000	89,623		61			4.125	4.213	MN	474	3,714	11/08/2010	05/15/2021
12189L-AF-8	BURLINGTN NORTH SANTA FE			1	1FE	378,043	102.2100	388,398	380,000	378,812		185			3.450	3.511	MS	3,860	13,111	08/26/2011	09/15/2021
12189T-BC-7	BURLINGTN NORTH SANTA FE				1FE	224,606	108.1500	243,338	225,000	224,832		40			4.700	4.722	AO	2,644	10,576	09/21/2009	10/01/2019
124857-AD-5	CBS CORP				2FE	106,825	111.0000	111,000	100,000	103,395		(696)			5.750	4.863	AO	1,214	5,751	06/30/2010	04/15/2020
12527G-AF-0	CF INDUSTRIES INC				2FE	125,242	87.9700	109,963	125,000	125,230		(8)			5.150	5.134	MS	1,896	6,439	03/17/2014	03/15/2034
126650-BH-2	CVS CAREMARK CORP				2FE	84,108	105.8800	89,998	85,000	84,841		105			5.750	5.890	JD	407	4,889	05/22/2007	06/01/2017

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
14040H-BJ-3	CAPITAL ONE FINANCIAL CO			1	2FE	59,995	98.7400	59,244	60,000	59,995					4.200	4.201	AO	434		10/26/2015	10/29/2025
140420-NG-1	CAPITAL ONE BANK USA NA SERIES BKNT				2FE	319,869	99.5100	318,432	320,000	319,951		44			1.200	1.214	FA	1,472	3,841	02/10/2014	02/13/2017
149123-CC-3	CATERPILLAR INC			1	1FE	349,941	101.3000	354,550	350,000	349,951		5			3.400	3.402	MN	1,521	11,901	05/05/2014	05/15/2024
151020-AP-9	CELGENE CORP			1	2FE	59,795	98.3500	59,010	60,000	59,824		18			3.625	3.666	MN	278	2,176	05/06/2014	05/15/2024
151020-AS-3	CELGENE CORP			1	2FE	99,034	99.6000	99,600	100,000	99,065		31			3.875	3.993	FA	1,496		08/03/2015	08/15/2025
161175-AM-6	CCO SAFARI II LLC SERIES 144A			1	2FE	240,000	99.9000	239,760	240,000	240,000					4.908	4.908	JJ	5,170		07/09/2015	07/23/2025
17275R-AP-7	CISCO SYSTEMS INC				1FE	74,864	102.7900	77,093	75,000	74,897		18			2.900	2.929	MS	707	2,176	02/24/2014	03/04/2021
172967-CC-3	CITIGROUP INC				2FE	777,183	111.3400	835,050	750,000	772,088		(702)			6.000	5.734	AO	7,625	45,000	11/30/2006	10/31/2033
172967-KA-8	CITIGROUP INC				2FE	89,586	99.3400	89,406	90,000	89,593		7			4.450	4.500	MS	1,024		09/23/2015	09/29/2027
20030N-AM-3	COMCAST CORP				1FE	130,010	124.4600	155,575	125,000	129,530		(102)			6.450	6.142	MS	2,374	8,063	06/10/2010	03/15/2037
212015-AL-5	CONTINENTAL RESOURCES			1	2FE	158,227	71.8500	107,775	150,000	157,201		(880)			4.500	3.718	AO	1,425	6,750	10/27/2014	04/15/2023
212015-AN-1	CONTINENTAL RESOURCES SERIES WI			1	2FE	673,826	70.4400	471,948	670,000	673,401		(351)			3.800	3.727	JD	2,122	25,460	09/05/2014	06/01/2024
222372-AJ-3	COUNTRYWIDE FINL CORP				2FE	181,305	101.6900	320,324	315,000	304,985		24,555			6.250	15.451	MN	2,516	19,688	12/31/2007	05/15/2016
24422E-RE-1	JOHN DEERE CAPITAL CORP SERIES MTN				1FE	234,749	105.9200	248,912	235,000	234,849		24			3.900	3.913	JJ	4,302	9,165	07/07/2011	07/12/2021
247126-AH-8	DELPHI CORP			1	2FE	148,438	105.8000	148,120	140,000	146,336		(1,258)			5.000	3.898	FA	2,644	7,000	04/24/2014	02/15/2023
254709-AD-0	DISCOVER FINANCIAL SVS				2FE	95,000	105.6500	100,368	95,000	95,000					6.450	6.450	JD	323	6,128	04/29/2008	06/12/2017
25470D-AE-9	DISCOVERY COMMUNICATION				2FE	625,302	102.4800	645,624	630,000	627,177		448			4.375	4.468	JD	1,225	27,563	06/14/2011	06/15/2021
257375-AH-8	DOMINION GAS HLDGS LLC			1	1FE	149,586	98.9600	148,440	150,000	149,624		36			3.600	3.633	JD	240	5,505	12/03/2014	12/15/2024
25746U-BH-1	DOMINION RESOURCES INC				2FE	205,491	108.8500	223,143	205,000	205,208		(51)			5.200	5.169	FA	4,027	10,660	08/12/2009	08/15/2019
260543-CF-8	DOW CHEMICAL CO				2FE	249,008	104.8400	262,100	250,000	249,369		93			4.125	4.174	MN	1,318	10,313	11/04/2011	11/15/2021
268648-AN-2	EMC CORP/MASS			1	1FE	638,554	81.3800	528,970	650,000	640,013		1,155			3.375	3.613	JD	1,828	21,938	09/26/2014	06/01/2023
26884T-AD-4	ERAC USA FINANCE COMPANY SERIES 144A				2FE	59,722	105.8100	63,486	60,000	59,829		26			4.500	4.558	FA	1,013	2,700	05/09/2011	08/16/2021
278062-AC-8	EATON CORP				2FE	613,105	96.7600	595,074	615,000	613,518		194			2.750	2.789	MN	2,772	16,913	11/07/2013	11/02/2022
29273R-AN-9	ENERGY TRANSFER PARTNERS			1	2FE	174,438	93.8900	164,308	175,000	174,668		53			4.650	4.690	JD	678	8,138	05/09/2011	06/01/2021
29336U-AB-3	ENLINK MIDSTREAM PARTNER			1	2FE	378,352	79.1800	292,966	370,000	377,485		(780)			4.400	4.099	AO	4,070	16,280	11/06/2014	04/01/2024
29379V-AC-7	ENTERPRISE PRODUCTS				2FE	137,544	109.8700	137,338	125,000	130,121		(1,501)			6.500	5.047	JJ	3,408	8,125	06/17/2010	01/31/2019
29379V-AS-2	ENTERPRISE PRODUCTS				2FE	609,071	100.0300	615,185	615,000	614,893		1,274			3.200	3.413	FA	8,200	19,680	02/18/2011	02/01/2016
29717P-AN-7	ESSEX PORTFOLIO LP			1	2FE	526,065	99.9100	529,523	530,000	526,553		343			3.875	3.967	MN	3,423	20,538	08/27/2014	05/01/2024
30161M-AN-3	EXELON GENERATION CO LLC			1	2FE	149,721	93.1200	139,680	150,000	149,744		4			5.600	5.612	JD	373	8,400	02/06/2013	06/15/2042
316773-CK-4	FIFTH THIRD BANK				2FE	224,735	100.1800	225,405	225,000	224,996		57			3.625	3.651	JJ	3,534	8,156	01/20/2011	01/25/2016
316773-CL-2	FIFTH THIRD BANK				2FE	287,987	101.3400	293,886	290,000	288,672		188			3.500	3.583	MS	2,989	10,150	03/02/2012	03/15/2022
33829T-AA-4	FIVE CORNERS FUNDING TRS SERIES 144A				2FE	693,102	104.4000	678,600	650,000	689,778		(3,323)			4.419	3.522	MN	3,670	28,724	03/18/2015	11/15/2023
341099-CK-3	FLORIDA POWER CORP				1FE	114,585	109.1600	125,534	115,000	114,876		46			5.650	5.698	JD	289	6,498	06/11/2008	06/15/2018
345397-XA-6	FORD MOTOR CREDIT CO LLC				2FE	200,000	97.8800	195,760	200,000	200,000					3.219	3.219	JJ	3,076	3,219	01/06/2015	01/09/2022
369604-BC-6	GENERAL ELECTRIC CO				1FE	84,316	106.7700	90,755	85,000	84,838		77			5.250	5.355	JD	310	4,463	11/29/2007	12/06/2017
369622-SM-8	GENERAL ELECT CAP CORP				1FE	20,926	112.7600	23,680	21,000	20,957		7			5.300	5.346	FA	433	1,113	02/08/2011	02/11/2021
36962G-3H-5	GENERAL ELEC CAP CORP SERIES MTN				1FE	159,461	106.6300	170,608	160,000	159,886		62			5.625	5.669	MS	2,650	9,000	09/19/2007	09/15/2017
37331N-AF-8	GEORGIA PACIFIC LLC SERIES 144A			1	2FE	150,000	99.4300	149,145	150,000	150,000					2.539	2.539	MN	487	3,904	11/03/2014	11/15/2019
38141G-EU-4	GOLDMAN SACHS GROUP INC				2FE	48,453	103.8700	51,935	50,000	49,782		197			5.625	6.064	JJ	1,297	2,813	09/26/2007	01/15/2017
38141G-GM-0	GOLDMAN SACHS GROUP INC				1FE	80,695	119.2800	96,617	81,000	80,715		5			6.250	6.278	FA	2,109	5,063	01/21/2011	02/01/2041
38141G-VS-0	GOLDMAN SACHS GROUP INC			1	1FE	39,634	99.3400	39,736	40,000	39,635		1			4.750	4.808	AO	369		10/16/2015	10/21/2045
391164-AE-0	GREAT PLAINS ENERGY				2FE	634,854	107.4000	676,620	630,000	632,911		(462)			4.850	4.752	JD	2,546	30,555	05/18/2011	06/01/2021
40428H-PB-2	HSBC USA INC				1FE	173,562	109.0500	190,838	175,000	174,228		141			5.000	5.106	MS	2,285	8,750	09/20/2010	09/27/2020
432748-AB-7	HILLTOP HOLDINGS INC SERIES WI			1	2FE	350,000	99.5000	348,250	350,000	350,000					5.000	4.999	AO	3,694	9,042	06/19/2015	04/15/2025
458140-AM-2	INTEL CORP				1FE	547,652	98.9300	544,115	550,000	548,302		219			2.700	2.749	JD	660	14,850	12/04/2012	12/15/2022
46625H-GY-0	JP MORGAN CHASE & CO				1FE	80,735	108.0100	81,008	75,000	76,684		(768)			6.000	4.830	JJ	2,075	4,500	01/28/2010	01/15/2018
46625H-HF-0	JP MORGAN CHASE & CO				1FE	110,782	127.4600	127,460	100,000	109,740		(214)			6.400	5.629	MN	818	6,400	06/10/2010	05/15/2038
46625H-HX-1	JP MORGAN CHASE & CO				1FE	638,682	100.4200	642,688	640,000	639,953		279			3.450	3.495	MS	7,360	22,080	02/17/2011	03/01/2016
476556-CM-5	JERSEY CENTRAL PWR & LT				2FE	197,500	101.2700	202,540	200,000	199,876		359			5.625	5.816	MN	1,875	11,250	01/17/2008	05/01/2016

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
49446R-AL-3	KIMCO REALTY CORP			1	2FE	628,740	100.1100	630,693	630,000	629,020		166			3.200	3.232	MN	3,360	20,160	04/14/2014	05/01/2021
494550-BJ-4	KINDER MORGAN ENER PART				2FE	374,871	88.8600	333,225	375,000	374,922		11			4.150	4.154	MS	5,188	15,563	08/05/2011	03/01/2022
494550-BV-7	KINDER MORGAN ENER PART			1	2FE	273,743	85.0600	233,915	275,000	273,877		104			4.250	4.307	MS	3,896	11,363	09/11/2014	09/01/2024
50076Q-AN-6	KRAFT FOODS INC				2FE	152,876	116.5700	145,713	125,000	152,779		(97)			6.500	4.916	FA	3,205		10/26/2015	02/09/2040
501044-CY-5	KROGER CO/THE			1	2FE	449,082	103.6400	466,380	450,000	449,231		79			4.000	4.025	FA	7,500	18,000	01/23/2014	02/01/2024
502413-BB-2	L-3 COMMUNICATIONS				2FE	89,346	101.5000	91,350	90,000	89,876		137			3.950	4.113	MN	454	3,555	11/17/2011	11/15/2016
53079E-BE-3	LIBERTY MUTUAL GROUP SERIES 144A				2FE	148,817	101.6100	152,415	150,000	149,025		109			4.250	4.353	JD	283	6,375	02/06/2014	06/15/2023
534187-AY-5	LINCOLN NATIONAL CORP				2FE	107,317	112.3700	112,370	100,000	103,595		(762)			6.250	5.268	FA	2,361	6,250	06/30/2010	02/15/2020
571748-AZ-5	MARSH & MCLENNAN COS INC			1	1FE	39,969	100.1300	40,052	40,000	39,970		1			3.750	3.759	MS	446		09/09/2015	03/14/2026
57629W-BU-3	MASSMUTUTAL GLOBAL FUNDIN SERIES 144A				1FE	249,730	100.5100	251,275	250,000	249,820		52			2.350	2.373	AO	1,338	5,875	04/02/2014	04/09/2019
581557-BE-4	MCKESSON CORP			1	2FE	55,000	100.5200	55,286	55,000	55,000					3.796	3.796	MS	615	2,088	03/05/2014	03/15/2024
585055-AS-5	MEDTRONIC INC				1FE	515,384	107.6800	554,552	515,000	515,182		(39)			4.450	4.441	MS	6,748	22,918	03/12/2010	03/15/2020
585055-BS-4	MEDTRONIC INC SERIES WI				1FE	89,186	100.8200	90,738	90,000	89,211		25			3.500	3.613	MS	928	1,575	08/31/2015	03/15/2025
58933Y-AA-3	MERCK & CO INC				1FE	609,902	107.2100	659,342	615,000	612,217		490			3.875	3.975	JJ	10,989	23,831	12/08/2010	01/15/2021
590188-4M-7	MERRILL LYNCH & CO				2FE	517,265	101.6500	508,250	500,000	500,889		(2,290)			6.050	5.563	MN	3,781	30,250	03/09/2007	05/16/2016
59022C-CS-0	MERRILL LYNCH & CO				2FE	149,751	104.2900	156,435	150,000	149,958		29			5.700	5.722	MN	1,401	8,550	04/25/2007	05/02/2017
59217G-AG-4	MET LIFE GLOB FUNDING I SERIES 144A				1FE	654,201	104.0900	681,790	655,000	654,697		116			3.650	3.670	JD	1,129	23,908	06/07/2011	06/14/2018
59523U-AM-9	MID AMERICA APARTMENTS L			1	2FE	44,546	99.3400	44,703	45,000	44,551		5			4.000	4.124	MN	260		11/02/2015	11/15/2025
61747W-AF-6	MORGAN STANLEY				1FE	149,370	112.2800	168,420	150,000	149,636		60			5.750	5.806	JJ	3,738	8,625	01/20/2011	01/25/2021
61761J-VL-0	MORGAN STANLEY				1FE	749,805	100.4800	753,600	750,000	749,827		17			3.700	3.703	AO	5,242	27,750	10/23/2014	10/23/2024
637417-AE-6	NATL RETAIL PROPERTIES			1	2FE	236,316	100.2900	240,696	240,000	237,395		328			3.800	3.984	AO	1,925	9,120	08/07/2012	10/15/2022
637417-AG-1	NATL RETAIL PROPERTIES			1	2FE	548,889	98.9200	544,060	550,000	549,058		92			3.900	3.924	JD	953	21,450	05/05/2014	06/15/2024
638671-AL-1	NATIONWIDE MUTUAL INSURA SERIES 144A				1FE	652,582	95.8000	622,700	650,000	652,516		(40)			4.950	4.924	AO	6,167	32,175	04/17/2014	04/22/2044
664397-AM-8	NORTHEAST UTILITIES SERIES H			1	2FE	19,980	97.6100	19,522	20,000	19,981		2			3.150	3.162	JJ	291	315	01/12/2015	01/15/2025
665772-CC-1	NORTHERN STATES PWR MINN				1FE	163,846	126.5000	158,125	125,000	163,657		(189)			6.200	4.035	JJ	3,875		10/23/2015	07/01/2037
66989H-AD-0	NOVARTIS CAPITAL CORP				1FE	148,856	109.5100	164,265	150,000	149,453		113			4.400	4.494	AO	1,228	6,600	03/09/2010	04/24/2020
680033-AC-1	OLD NATL BANCORP				1FE	275,000	98.0900	269,748	275,000	275,000					4.125	4.125	FA	4,285	11,344	08/12/2014	08/15/2024
681919-AY-2	OMINCOM GROUP				2FE	567,722	111.8400	542,424	485,000	525,986		(10,656)			6.250	3.681	JJ	13,977	30,313	11/03/2011	07/15/2019
68233D-AP-2	ONCOR ELECTRIC DELIVERY				2FE	120,599	128.2400	128,240	100,000	117,662		(606)			7.250	5.625	JJ	3,343	7,250	07/07/2010	01/15/2033
693476-BJ-1	PNC FUNDING CORP				1FE	182,404	109.9700	192,448	175,000	178,569		(774)			5.125	4.574	FA	3,563	8,969	07/06/2010	02/08/2020
693476-BN-2	PNC FUNDING CORP			1	1FE	492,248	102.3800	506,781	495,000	493,191		259			3.300	3.366	MS	5,127	16,335	03/05/2012	03/08/2022
694308-GW-1	PACIFIC GAS & ELECTRIC			1	2FE	30,837	102.3200	31,719	31,000	30,901		16			3.250	3.312	MS	297	1,008	09/07/2011	09/15/2021
70109H-AL-9	PARKER-HANNIFIN CORP SERIES MTN			1	1FE	104,769	100.8600	105,903	105,000	104,791		20			3.300	3.326	MN	385	3,465	11/18/2014	11/21/2024
70466W-AA-7	PEACHTREE FUNDING TRUST SERIES 144A				2FE	150,000	99.2800	148,920	150,000	150,000					3.976	3.976	FA	2,253	2,452	03/10/2015	02/15/2025
713448-BS-6	PEPSICO INC				1FE	279,471	106.8500	299,180	280,000	279,519		10			4.875	4.887	MN	2,275	13,650	10/19/2010	11/01/2040
723787-AK-3	PIONEER NATURAL RESOURCES CO			1	2FE	152,205	91.2900	136,935	150,000	151,911		(262)			3.950	3.721	JJ	2,732	5,925	10/28/2014	07/15/2022
742718-DY-2	PROCTER & GAMBLE CO/THE				1FE	139,009	99.9300	139,902	140,000	139,368		95			2.300	2.380	FA	1,297	3,220	02/01/2012	02/06/2022
74432Q-BZ-7	PRUDENTIAL FINANCIAL INC				2FE	149,261	100.4200	150,630	150,000	149,364		64			3.500	3.559	MN	671	5,250	05/12/2014	05/15/2024
744448-CD-1	PUBLIC SERVICE COLORADO			1	1FE	283,840	103.2600	294,291	285,000	284,388		114			3.200	3.248	MN	1,165	9,120	11/08/2010	11/15/2020
756109-AK-0	REALTY INCOME CORP				2FE	135,746	113.7500	142,188	125,000	129,909		(1,193)			6.750	5.538	FA	3,188	8,438	06/17/2010	08/15/2019
771196-AS-1	ROCHE HLDGS INC SERIES 144A				1FE	235,982	111.7500	248,085	222,000	227,278		(1,498)			6.000	5.176	MS	4,440	13,320	04/14/2009	03/01/2019
816851-AN-9	SEMPRA ENERGY				2FE	531,977	101.8200	534,555	525,000	525,507		(1,168)			6.500	6.261	JD	2,844	34,125	05/28/2009	06/01/2016
828807-CF-2	SIMON PROPERTY GROUP LP				1FE	75,055	108.4200	81,315	75,000	75,031		(5)			4.375	4.366	MS	1,094	3,281	08/10/2010	03/01/2021
842400-FP-3	SOUTHERN CAL EDISON				1FE	123,496	117.9400	147,425	125,000	123,631		26			5.500	5.583	MS	2,024	6,875	03/08/2010	03/15/2040
844741-AY-4	SOUTHWEST AIRLINES CO				2FE	74,651	103.9400	77,955	75,000	74,957		42			5.750	5.812	JD	192	4,313	12/11/2006	12/15/2016
87151Q-AA-4	SYMETRA FINL CORP SERIES 144A				2FE	74,668	101.0300	75,773	75,000	74,989		42			6.125	6.185	AO	1,148	4,594	03/23/2006	04/01/2016
87246Y-AA-4	TIAA ASSET MGMT FIN LLC SERIES 144A				2FE	44,919	100.2000	45,090	45,000	44,937		15			2.950	2.989	MN	221	1,331	10/27/2014	11/01/2019
887317-AH-8	TIME WARNER				2FE	39,972	108.0100	43,204	40,000	39,975					6.100	6.105	JJ	1,125	2,440	07/07/2010	07/15/2040
89233P-4C-7	TOYOTA MOTOR CREDIT SERIES MTN				1FE	174,318	108.8100	190,418	175,000	174,657		68			4.500	4.549	JD	306	7,875	06/14/2010	06/17/2020
90131H-AX-3	21ST CENTURY FOX AMERICA				2FE	59,320	125.4800	57,721	46,000	59,127		(193)			7.700	4.137	AO	600	1,771	10/22/2015	10/30/2025

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
90131H-BF-1	21ST CENTURY FOX AMERICA				2FE	103,538	113.5400	113,540	100,000	103,476		(62)			6.200	5.893	JD	276	6,200	04/06/2015	12/15/2034
911312-AH-9	UNITED PARCEL SERVICE				1FE	219,564	108.2300	238,106	220,000	219,891		49			5.500	5.526	JJ	5,579	12,100	01/10/2008	01/15/2018
91159H-HK-9	US BANCORP SERIES MTN			1	1FE	997,920	101.6200	1,016,200	1,000,000	998,151		178			3.600	3.625	MS	11,000	36,000	09/08/2014	09/11/2024
913017-BR-9	UNITED TECH CORP				1FE	179,102	109.4300	196,974	180,000	179,577		87			4.500	4.561	AO	1,710	8,100	02/23/2010	04/15/2020
91324P-BP-6	UNITEDHEALTH GROUP INC				1FE	69,873	109.4400	76,608	70,000	69,928		12			4.700	4.723	FA	1,243	3,290	02/14/2011	02/15/2021
91324P-CP-5	UNITEDHEALTH GROUP INC				1FE	69,810	103.0900	72,163	70,000	69,817		6			3.750	3.783	JJ	1,152		07/20/2015	07/15/2025
914744-AD-9	UNIV OF NOTRE DAME SERIES 2015			2	1FE	275,000	93.3000	256,575	275,000	275,000					3.438	3.438	FA	3,572	5,358	01/13/2015	02/15/2045
92343V-BT-0	VERIZON COMMUNICATIONS				2FE	126,522	118.7200	148,400	125,000	126,476		(20)			6.550	6.457	MS	2,411	8,188	09/11/2013	09/15/2043
92343V-CC-6	VERIZON COMMUNICATIONS				2FE	374,933	102.3100	383,663	375,000	374,948		9			3.450	3.453	MS	3,809	12,938	03/10/2014	03/15/2021
92343V-CR-3	VERIZON COMMUNICATIONS			1	2FE	74,505	98.7700	74,078	75,000	74,554		42			3.500	3.579	MN	438	2,640	10/22/2014	11/01/2024
927804-EZ-3	VIRGINIA ELEC & POWER CO SERIES A				1FE	201,228	100.1300	200,260	200,000	200,008		(205)			5.400	5.293	JJ	4,980	10,800	01/21/2009	01/15/2016
92826C-AC-6	VISA INC			1	1FE	801,984	100.4100	803,280	800,000	801,978		(6)			2.800	2.760	JD	1,058		12/18/2015	12/14/2022
929903-DT-6	WACHOVIA CORP				1FE	199,154	105.8600	211,720	200,000	199,846		99			5.750	5.806	JD	511	11,500	06/05/2007	06/15/2017
931142-CB-7	WAL-MART STORES INC				1FE	76,206	113.9100	85,433	75,000	76,060		(31)			5.250	5.135	MS	1,313	3,938	06/08/2010	09/01/2035
941063-AQ-2	WASTE MANGEMENT INC				2FE	618,481	107.8600	663,339	615,000	616,992		(335)			4.600	4.529	MS	9,430	28,290	02/24/2011	03/01/2021
94974B-EV-8	WELLS FARGO CO SERIES MTN				1FE	99,793	109.0100	109,010	100,000	99,880		20			4.600	4.626	AO	1,150	4,600	03/22/2011	04/01/2021
94980V-AG-3	WELLS FARGO BANK NA				1FE	623,875	120.1200	750,750	625,000	624,049		23			5.950	5.963	FA	12,912	37,188	08/22/2006	08/26/2036
963320-AQ-9	WHIRLPOOL CORP				2FE	89,797	99.6000	89,640	90,000	89,869		39			2.400	2.448	MS	720	2,160	02/20/2014	03/01/2019
963320-AT-3	WHIRLPOOL CORP				2FE	539,444	99.0200	534,708	540,000	539,494		44			3.700	3.712	MN	3,330	19,814	10/30/2014	05/01/2025
983024-AG-5	WYETH				1FE	144,868	124.6900	155,863	125,000	142,138		(554)			6.500	5.311	FA	3,385	8,125	06/08/2010	02/01/2034
983919-AH-4	XILINX INC				1FE	158,850	100.2600	160,416	160,000	159,150		163			3.000	3.111	MS	1,453	4,800	03/05/2014	03/15/2021
064159-AM-8	BANK OF NOVA SCOTIA		A		1FE	655,278	101.3300	658,645	650,000	651,151		(1,091)			2.550	2.375	JJ	7,781	16,575	01/25/2012	01/12/2017
12201P-AN-6	BURLINGTON RESOURCES FIN		I		1FE	134,649	119.1000	131,010	110,000	130,794		(794)			7.400	5.591	JD	678	8,140	06/30/2010	12/01/2031
136385-AR-2	CANADIAN NATURAL RESOURCES LTD		A	1	2FE	149,642	94.2400	141,360	150,000	149,692		50			3.450	3.489	MN	661	5,175	01/05/2015	11/15/2021
292505-AJ-3	ENCANA CORP		A		2FE	140,976	82.5400	116,381	141,000	140,985		2			3.900	3.902	MN	703	5,499	11/08/2011	11/15/2021
448055-AK-9	HUSKY ENERGY INC		A	1	2FE	219,540	91.5200	201,344	220,000	219,616		38			4.000	4.025	AO	1,858	8,800	03/12/2014	04/15/2024
89114Q-AB-4	TORONTO DOMINION BANK		A		1FE	79,702	100.9100	80,728	80,000	79,966		62			2.500	2.580	JJ	928	2,000	07/07/2011	07/14/2016
98417E-AK-6	XSTRATA CANADA FIN SERIES 144A		A		2FE	445,852	80.5000	358,225	445,000	445,550		(79)			4.950	4.925	MN	2,815	22,028	11/04/2011	11/15/2021
00507U-AR-2	ACTAVIS FUNDING SCS		F	1	2FE	174,752	100.1100	175,193	175,000	174,777		26			3.450	3.473	MS	1,778	3,069	03/03/2015	03/15/2022
00507U-AS-0	ACTAVIS FUNDING SCS		F	1	2FE	134,521	99.4900	134,312	135,000	134,553		32			3.800	3.843	MS	1,511	2,608	03/03/2015	03/15/2025
021517-AC-1	ALTO PARANA SA SERIES 144A		F		2FE	69,510	104.0000	72,800	70,000	69,909		59			6.375	6.471	JD	273	4,463	06/07/2007	06/09/2017
055451-AL-2	BHP BILLITON FIN USA		F		1FE	383,633	93.9300	361,631	385,000	384,141		130			3.250	3.292	MN	1,390	12,513	11/17/2011	11/21/2021
25243Y-AM-1	DIAGEO CAPITAL PLC		F		1FE	199,776	107.3600	214,720	200,000	199,950		26			5.750	5.765	AO	2,172	11,500	10/23/2007	10/23/2017
29358Q-AA-7	ENSCO PLC		F		2FE	414,093	80.5200	334,158	415,000	414,595		58			4.700	4.720	MS	5,743	19,505	11/28/2011	03/15/2021
500472-AB-1	PHILIPS ELECTRONICS NV		F		2FE	345,818	107.0100	374,535	350,000	348,864		472			5.750	5.910	MS	6,149	20,125	03/05/2008	03/11/2018
709629-AM-1	PENTAIR FINANCE SA		F		2FE	149,910	99.5500	149,325	150,000	149,918		8			2.900	2.921	MS	1,269		09/09/2015	09/15/2018
716473-AC-7	PETROFAC LTD SERIES 144A		F		2FE	109,590	94.9800	104,478	110,000	109,764		80			3.400	3.482	AO	842	3,740	10/03/2013	10/10/2018
71647N-AG-4	PETROBRAS GLOBAL FINANCE		F		3FE	644,723	92.5000	596,625	645,000	596,625	(48,260)	92			3.250	3.265	MS	6,056	20,963	03/10/2014	03/17/2017
767201-AC-0	RIO TINTO FIN USA LTD		F		1FE	615,827	108.3400	585,036	540,000	568,641		(10,465)			6.500	4.273	JJ	16,185	35,100	02/08/2011	07/15/2018
80281L-AC-9	SANTANDER UK GROUP HLDGS		F		2FE	149,765	99.3200	148,980	150,000	149,774		9			2.875	2.909	AO	898		10/13/2015	10/16/2020
80685Q-AA-4	SCHLUMBERGER OILFIELED UK SERIES 144A		F	1	1FE	620,906	106.0300	662,688	625,000	622,714		398			4.200	4.281	JJ	12,104	26,250	02/08/2011	01/15/2021
83051G-AC-2	SKANDINAVISKA ENSKILDA SERIES 144A		F		1FE	199,850	100.4600	200,920	200,000	199,901		29			2.375	2.391	MS	1,267	4,750	03/18/2014	03/25/2019
85771P-AV-4	STATOIL ASA		F		1FE	54,650	99.3700	54,654	55,000	54,702		46			2.750	2.851	MN	214	1,513	11/03/2014	11/10/2021
87020P-AD-9	SWEDBANK AB SERIES 144A		F		1FE	424,282	100.1300	425,553	425,000	424,537		140			2.375	2.411	FA	3,477	10,094	02/20/2014	02/27/2019
87164K-AB-0	SYNGENTA FINANCE NV		F		1FE	514,145	92.5400	476,581	515,000	514,202		16			4.375	4.385	MS	5,821	22,531	03/21/2012	03/28/2042
89153V-AB-5	TOTAL CAPITAL INTL		F		1FE	706,753	99.3900	700,700	705,000	706,134		(167)			2.875	2.846	FA	7,544	20,269	02/15/2012	02/17/2022
3299999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						44,967,172	XXX	45,070,335	44,527,000	44,828,301	(48,260)	(26,457)	0	0	XXX	XXX	XXX	450,526	1,729,035	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
00842A-AD-1	AGATE BAY MORTGAGE TRUST SERIES 15-4 CLA			2	1FM	469,078	100.1200	468,981	468,419	468,837		(241)			3.500	3.389	MON	1,366	8,197	06/08/2015	06/25/2045

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
05949A-5A-4	BANC OF AMERICA MORTGAGE SECUR SERIES 20			2	3FM	388,494	101.6700	387,950	381,578	383,639	248	(1,354)			5.500	5.352	MON	1,749	20,987	06/28/2005	05/25/2035
05949C-HQ-2	BANC OF AMERICA MORTGAGE SECUR SERIES 20			2	1FM	29,423	87.9400	29,450	33,488	29,699		250			2.900	5.193	MON	81	926	03/17/2006	10/25/2035
05949C-KQ-8	BANC OF AMERICA MORTGAGE SECUR SERIES 20			2	1FM	20,444	92.3200	21,863	23,682	20,705		227			2.947	4.986	MON	58	653	12/31/2009	11/25/2035
07387A-AW-5	BEAR STEARNS ADJUSTABLE RATE M SERIES 20			2	1FM	70,217	92.5600	75,781	81,872	71,213		885			2.746	6.558	MON	187	2,197	12/31/2009	06/25/2035
1248MG-AP-9	CREDIT-BASED ASSET SERVICING A SERIES 20			2	1FM	188,087	52.7800	216,635	410,449	193,193		(5,193)			5.835	3.638	MON	1,996	10,446	12/31/2009	01/25/2037
12544L-AA-9	COUNTRYWIDE HOME LOANS SERIES 2007-11 CL			2	2FM	215,257	89.9300	219,217	243,764	219,217	(2,813)	6,433			6.000	12.604	MON	1,219	14,621	12/31/2009	08/25/2037
126670-CM-8	COUNTRYWIDE ASSET-BACKED CERTI SERIES 20			2	1FM	110,476	42.7100	213,550	500,000						4.816		MON	2,007	24,480	12/31/2009	02/25/2036
12668X-AC-9	COUNTRYWIDE ASSET-BACKED CERTI SERIES 20			2	1FM	231,419	99.3200	314,547	316,701	251,223		6,251			5.555	18.053	MON	1,466	17,593	12/07/2006	04/25/2036
12669G-HY-0	COUNTRYWIDE HOME LOANS SERIES 2004-29 CL			2	1FM	5,902	94.5200	5,579	5,902	5,902					0.962	0.964	MON	1	44	12/17/2004	02/25/2035
17307G-6K-9	CITIGROUP MORTGAGE LOAN TRUST SERIES 200			2	1FM	120,577	90.9700	135,507	148,958	124,073		3,197			2.726	7.770	MON	338	3,990	12/31/2009	03/25/2036
17310B-AY-0	CITICORP MORTGAGE SECURITIES SERIES 2006			2	1FM	28,470	100.8600	30,033	29,777	29,244		195			5.500	7.102	MON	136	1,638	06/20/2006	06/25/2036
225458-EZ-7	CS FIRST BOSTON MORTGAGE SECUR SERIES 20			2	1FM	153,695	94.4100	174,692	185,036	160,285		613			5.250	9.259	MON	810	9,714	12/31/2009	03/25/2035
32051G-DA-0	FIRST HORIZON ALTERNATIVE MORT SERIES 20			2	1FM	97,572	98.1900	115,778	117,912	98,809		(217)			6.000	12.823	MON	590	7,075	01/16/2009	01/25/2035
32051G-RD-9	FIRST HORIZON ALTERNATIVE MORT SERIES 20			2	1FM	259,423	93.0400	244,420	262,705	259,547		(12)			5.500	5.665	MON	1,204	14,449	08/04/2005	08/25/2035
361856-DD-6	GMAC MORTGAGE CORPORATION LOAN SERIES 20			2	1FM	108,842	99.9200	113,029	113,120	110,097		128			4.700	5.045	MON	443	5,317	06/08/2006	10/25/2033
362341-4F-3	GSR MORTGAGE LOAN TRUST SERIES 2006-AR1			2	1FM	66,742	90.1100	65,182	72,336	66,959		280			3.044	3.850	MON	183	2,086	07/01/2009	01/25/2036
36242D-H5-5	GSR MORTGAGE LOAN TRUST SERIES 2005-AR2			2	1FM	23,192	95.0900	21,990	23,126	23,145		6			2.748	3.299	MON	53	625	03/17/2005	04/25/2035
45254N-ML-8	IMPAC CMB TRUST SERIES 2005-1 CLASS 1A1			2	2FM	21,641	90.7000	19,633	21,646	21,944		286			0.942	2.022	MON	2	156	07/01/2009	04/25/2035
55265K-XT-1	MASTR ASSET SECURITIZATION TRU SERIES 20			2	1FM	63,253	101.2200	66,693	65,889	63,421		23			5.500	6.732	MON	302	3,624	03/05/2008	06/25/2033
59020U-QD-0	MLCC MORTGAGE INVESTORS INC SERIES 2005-			2	1FM	40,910	98.6700	41,013	41,566	41,015		(1)			2.723	3.029	MON	94	1,075	03/21/2006	12/25/2034
590219-AE-1	MLCC MORTGAGE INVESTORS INC SERIES 2006-			2	1FM	81,206	99.0600	84,101	84,899	81,545		(193)			2.218	2.998	MON	157	1,824	05/03/2006	05/25/2036
61913P-AP-7	MORTGAGEIT TRUST SERIES 2005-1 CLASS 1A1			2	1FM	14,939	97.5100	14,569	14,941	15,131		174			0.742	1.688	MON	1	80	07/01/2009	02/25/2035
61913P-AR-3	MORTGAGEIT TRUST SERIES 2005-1 CLASS 2A			2	1FM	61,830	98.3400	61,813	62,856	62,188		132			1.494	2.020	MON	78	900	09/25/2006	02/25/2035
64828Y-AR-2	NEW RESIDENTIAL MORTGAGE LOAN SERIES 201			2	1FE	171,853	101.5500	170,429	167,827	171,281		(499)			3.750	3.144	MON	105	6,293	10/02/2014	05/25/2054
73316P-BS-8	POPULAR ABS MORTGAGE PASS-THRO SERIES 20			2	2FM	258,290	91.7200	236,915	258,302	257,795		(47)			5.160	5.178	MON	1,111	13,225	01/14/2005	05/25/2035
73316P-CK-4	POPULAR ABS MORTGAGE PASS-THRO SERIES 20			2	1FM	404,598	97.3800	393,998	404,598	393,998	56,967				5.417	5.202	MON	1,826	19,484	03/28/2005	04/25/2035
74958T-AB-9	RESIDENTIAL FUNDING MTG SEC I SERIES 200			2	1FM	119,398	81.4500	124,895	153,340	121,557		1,546			3.876	7.329	MON	495	5,878	12/31/2009	07/27/2037
74958W-AB-2	RESIDENTIAL FUNDING MTG SEC I SERIES 200			2	1FM	95,977	80.1800	101,735	126,884	97,966		1,563			3.277	7.321	MON	346	4,229	07/01/2009	02/25/2037

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
760985-ZH-7	RESIDENTIAL ASSET MORTGAGE PRO SERIES 20			2	1FM	182,034	96.2800	175,249	182,020	175,249	(1,324)	(23)			5.623	5.645	MON	853	10,310	01/27/2006	09/25/2033
76110V-MH-8	RESIDENTIAL FUNDING MORTGAGE S SERIES 20			2	1FM	30,999	101.8900	31,283	30,702	30,677		(46)			5.770	5.646	MON	148	1,772	03/02/2005	04/25/2028
76110W-QR-0	RESIDENTIAL ASSET SECURITIES C SERIES 20			2	1FM	53,838	99.8800	56,046	56,113	55,049		89			3.990	4.497	MON	187	2,239	12/21/2005	04/25/2033
78473W-AC-7	SUNTRUST ADJUSTABLE RATE MORTG SERIES 20			2	1FM	73,594	92.0400	76,172	82,760	74,615		1,009			3.156	5.367	MON	218	2,525	12/31/2009	10/25/2037
81744F-FJ-1	SEQUOIA MORTGAGE TRUST SERIES 2004-11 CL			2	1FM	10,312	97.0100	10,004	10,312	10,312					0.702	0.703	MON	2	58	11/17/2004	12/20/2034
81744F-FY-8	SEQUOIA MORTGAGE TRUST SERIES 2004-12 CL			2	1FM	11,222	94.9300	10,653	11,222	11,222					0.672	0.673	MON	2	51	12/10/2004	01/20/2035
81745L-AA-1	SEQUOIA MORTGAGE TRUST SERIES 14-4 CLASS			2	1FM	778,423	100.0400	767,699	767,392	777,730		(693)			3.000	1.958	MON	1,918	3,837	10/22/2015	11/25/2044
85172H-AA-3	SPRINGLEAF MORTGAGE LOAN TRUST SERIES 20			2	1FM	296,004	99.7000	295,155	296,043	295,856		(72)			1.870	1.833	MON	461	5,536	09/01/2013	09/25/2057
86359A-MH-3	STRUCTURED ASSET SECURITIES CO SERIES 20			2	1FM	120,893	89.4700	123,969	138,559	126,747		413			3.357	4.652	MON	388	4,651	10/19/2005	04/25/2031
86359A-WU-3	STRUCTURED ASSET SECURITIES CO SERIES 20			2	1AM	245,672	87.7400	250,825	285,873	259,342	12,246	1,502			3.357	4.833	MON	800	9,595	12/20/2005	01/25/2031
86359B-A4-3	STRUCTURED ASSET SECURITIES CO SERIES 20			2	1FM	38,742	102.1800	38,516	37,694	37,882		(109)			5.500	5.082	MON	173	2,073	08/19/2004	09/25/2019
94981Y-AB-7	WELLS FARGO MORTGAGE BACKED SE SERIES 20			2	1FM	44,801	100.2800	44,774	44,649	44,759		(4)			2.847	2.742	MON	106	1,181	12/03/2004	01/25/2035
949834-AA-3	WELLS FARGO MORTGAGE BACKED SE SERIES 20			2	4FM	134,981	101.3000	138,329	136,554	134,775		(230)			6.000	5.892	MON	683	8,193	09/19/2007	10/25/2037
94983R-AD-6	WELLS FARGO MORTGAGE BACKED SE SERIES 20			2	1FM	69,742	93.8300	77,517	82,614	71,159		1,239			2.714	7.056	MON	187	2,225	12/31/2009	04/25/2036
94984G-AD-9	WELLS FARGO MORTGAGE BACKED SE SERIES 20			2	1FM	74,462	93.4300	77,430	82,875	75,077		760			2.747	4.483	MON	190	2,211	12/31/2009	09/25/2036
94986F-AF-4	WELLS FARGO MORTGAGE BACKED SE SERIES 20			2	1FM	227,057	101.9800	244,746	239,994	235,769		135			5.500	6.502	MON	1,100	13,200	09/26/2007	09/25/2037
97651L-AC-5	WINWATER MORTGAGE LOAN TRUST SERIES 15-4			2	1FM	684,760	99.8200	675,923	677,142	684,690		(70)			3.500	3.374	MON	1,975	3,950	10/28/2015	06/20/2045
97652T-AH-6	WINWATER MORTGAGE LOAN TRUST 2 SERIES 15			2	1FM	414,310	99.8000	405,996	406,810	414,100		(211)			3.000	2.868	MON	1,017	10,170	02/05/2015	01/20/2045
3399999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						7,413,051	XXX	7,670,264	8,390,901	7,358,638	65,324	18,121	0	0	XXX	XXX	XXX	28,812	285,583	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
03027W-AH-5	AMERICAN TOWER TRUST I SERIES 144A			1	1FE	55,000	97.6500	53,708	55,000	55,000					1.551	1.556	MON	38	853	03/06/2013	03/15/2043
05524H-AA-6	BANC OF AMERICA LYNCH LARGE LO SERIES 20			2	1FM	160,000	99.8200	159,712	160,000	160,000					1.381	1.384	MON	104	2,001	11/04/2013	09/15/2026
05524U-AA-7	BANC OF AMERICA MERRILL LYNCH SERIES 201			2	1FM	614,991	99.3800	621,125	625,000	616,150		1,026			2.959	3.191	MON	1,541	18,494	02/12/2014	12/10/2030
05529S-AC-3	BARCLAYS COMMERCIAL MORTGAGE S SERIES 20			2	1FM	682,018	104.4400	678,860	650,000	673,473		(4,669)			3.756	2.938	MON	2,035	24,415	02/19/2014	09/05/2032
05538U-AA-1	BB UBS TRUST SERIES 2012-SHOW CLASS A 14			2	1FM	780,000	99.4800	795,840	800,000	782,630		1,600			3.430	3.742	MON	2,287	27,442	04/29/2014	11/05/2036
06054A-AX-7	BANC OF AMERICA COMMERCIAL MOR SERIES 20			2	1FM	51,496	102.1800	51,090	50,000	51,460		(36)			3.705	3.358	MON	154	463	09/14/2015	09/15/2048
07387M-AG-4	BEAR STEARNS COMMERCIAL MORTGA SERIES 20			2	1FM	440,281	99.9500	439,780	440,000	439,339		(129)			5.638	5.675	MON	2,020	24,291	03/08/2006	03/11/2039
12514A-AE-1	CD COMMERCIAL MORTGAGE TRUST SERIES 2007			2	1FM	216,549	103.7000	191,881	185,035	196,369		(7,371)			5.886	(1.559)	MON	908	10,892	05/09/2013	11/15/2044

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Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
12631Q-AA-2	COMM MORTGAGE TRUST SERIES 2014-BBG CLAS			2	1FM	749,938	98.9300	741,975	750,000	749,956		18			1.131	1.138	MON	400	5,513	06/24/2015	03/15/2017
12635Q-BG-4	COMM SERIES 2015-CR27 CLASS A4			2	1FM	257,491	100.7300	251,825	250,000	257,380		(111)			3.633	3.300	MON	530	1,514	10/20/2015	10/10/2058
17313K-AF-8	CITIGROUP COMMERCIAL MORTGAGE SERIES 200			2	1FM	99,781	105.1500	94,455	89,828	95,290		(2,434)			6.345	(0.760)	MON	459	5,632	10/09/2014	12/10/2049
17319W-AA-7	CITIGROUP COMMERCIAL MTGE SERIES 2013 CL			2	1FM	578,345	100.1300	572,292	571,549	574,278		(1,634)			2.110	1.587	MON	1,005	12,060	10/03/2013	01/12/2018
20173Q-AE-1	COMMERCIAL MORTGAGE TRUST 2007 SERIES 20			2	1FM	205,065	102.2300	194,124	189,890	195,548		(8,063)			5.444	0.008	MON	861	10,903	10/14/2014	03/10/2039
233050-AC-7	DBUS MORTGAGE TRUST SERIES 2011-LC1A CLA			2	1FM	75,769	110.2300	82,673	75,000	75,361		(92)			5.002	4.895	MON	313	3,752	02/09/2011	11/10/2046
23305M-AA-3	DBCCRE MORTGAGE TRUST SERIES 2014-ARCP C			2	1FM	103,000	104.2300	104,230	100,000	102,489		(271)			4.238	3.893	MON	353	4,238	01/24/2014	01/10/2034
36191Y-BB-3	GS MORTGAGE SECURITIES SERIES 2011-GC5 C			2	1FM	636,259	104.8600	660,618	630,000	633,531		(685)			3.707	3.600	MON	1,946	23,354	09/22/2011	08/10/2044
36192L-AA-3	GS MORTGAGE SECURITIES TRUST SERIES 2012			2	1FM	656,273	101.3100	648,384	640,000	651,751		(3,314)			2.933	2.376	MON	1,564	18,771	11/06/2014	06/05/2031
36198F-AE-2	GS MORTGAGE SECURITIES TRUST SERIES 2013			2	1FM	547,734	106.9500	534,750	500,000	546,576		(1,159)			4.243	2.874	MON	1,768	3,536	10/13/2015	08/10/2046
36249K-AC-4	GSMS SERIES 2010-C1 CLASS A2			2	1FM	639,253	107.3400	676,242	630,000	634,773		(1,086)			4.592	4.417	MON	2,411	28,930	07/19/2011	08/10/2043
36252A-AC-0	GSMS SERIES 2015-GS1 CLASS A3			2	1FE	257,482	101.9200	254,800	250,000	257,429		(53)			3.734	3.402	MON	545	778	11/16/2015	11/10/2048
46628F-AF-8	JP MORGAN CHASE COMMERCIAL SERIES 2006-L			2	1FM	319,978	100.3200	322,404	321,376	320,614		41			6.106	6.212	MON	1,582	19,330	06/23/2006	04/15/2045
46631Q-AD-4	JP MORGAN CHASE COMMERCIAL MOR SERIES 20			2	1FM	145,754	103.9500	137,782	132,547	139,193		(4,621)			5.794	(0.103)	MON	640	7,680	10/01/2014	02/12/2051
60687U-AG-2	MERRILL LYNCH/COUNTRYWIDE COMM SERIES 20			2	1FM	626,924	101.0300	631,438	625,000	624,052		(384)			6.082	6.092	MON	3,067	37,222	06/16/2006	06/12/2046
60688C-AE-6	ML CFC COMMERCIAL MORTGAGE TRU SERIES 20			2	1FM	146,245	104.0200	136,510	131,235	136,345		(4,690)			5.700	1.047	MON	623	7,500	04/03/2014	09/12/2049
61690K-AA-0	MORGAN STANLEY BAML TRUST SERIES 2013-C7			2	1FM	208,726	99.7200	209,418	210,006	209,471		452			0.738	1.102	MON	129	1,550	01/23/2014	02/15/2046
61690V-AZ-1	MORGAN STANLEY BAML TRUST SERIES 2015-C2			2	1FM	169,946	100.0200	165,033	165,000	169,884		(61)			3.531	3.181	MON	486	486	10/28/2015	11/15/2048
61749M-AV-1	MORGAN STANLEY CAPITAL I SERIES 2006-T23			2	1FM	326,297	100.7000	327,049	324,775	324,264		(292)			6.021	6.003	MON	1,582	19,814	07/19/2006	08/12/2041
61751X-AE-0	MORGAN STANLEY CAPITAL I SERIES 2007-T25			2	1FM	388,784	102.1200	407,207	398,753	397,335		747			5.514	5.974	MON	1,832	24,019	05/13/2008	11/12/2049
61758F-AA-0	MORGAN STANLEY REREMIC TRUST SERIES 2009			2	1FE	210,580	102.7300	197,471	192,223	199,298		(5,781)			5.988	0.165	MON	928	11,294	02/24/2014	08/12/2045
61761X-AA-6	MORGAN STANLEY CAPITAL I TRUST SERIES 20			2	1FM	603,188	100.2000	601,200	600,000	602,080		(588)			2.695	2.599	MON	1,348	16,170	02/03/2014	01/11/2032
61764J-AA-4	MORGAN STANLEY I TRUST SERIES 2014-MP CL			2	1FM	154,493	102.3400	153,510	150,000	153,794		(636)			3.469	2.979	MON	434	5,204	11/13/2014	08/11/2029
78413M-AC-2	SFAVE COMMERCIAL MORTGAGE SECU SERIES 20			2	1FM	675,931	97.1600	631,540	650,000	675,099		(832)			3.659	3.404	MON	1,982	19,820	02/03/2015	01/05/2035
87264J-AA-4	TMSQ MORTGAGE TRUST			2	1FM	643,703	100.6900	629,313	625,000	641,751		(1,674)			3.680	3.338	MON	1,917	23,000	10/23/2014	10/10/2036
92935J-BC-8	WFRBS SERIES 2011-C2 CLASS A4 144A			2	1FM	152,989	109.2000	163,800	150,000	151,566		(322)			4.869	4.636	MON	609	7,304	02/17/2011	02/15/2044
92936C-AJ-8	WFRBS COMMERCIAL MORTGAGE TRU SERIES 201			2	1FM	1,051,508	109.8800	1,035,070	942,000	1,027,704		(14,519)			4.902	3.071	MON	3,848	46,177	04/30/2014	06/15/2044
92938C-AD-9	WFRBS COMMERCIAL MORTGAGE TR SERIES 2013			2	1FM	308,977	106.1600	318,480	300,000	307,028		(846)			4.153	3.801	MON	1,038	12,459	08/05/2013	08/15/2046
92938V-AP-0	WF-RBS COMMERCIAL MORTGAGE TRU SERIES 20			2	1FM	171,696	103.7900	176,443	170,000	171,399		(171)			3.829	3.719	MON	542	6,509	03/10/2014	03/15/2047
94989H-AQ-3	WELLS FARGO COMMERCIAL MORTGAG SERIES 20			2	1FM	84,007	97.7100	83,054	85,000	84,017		9			3.148	3.300	MON	223	223	11/16/2015	05/15/2048

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book / Adjusted Carrying Value 12	Change in Book / Adjusted Carrying Value 13	Change in Book / Adjusted Carrying Value 14	Change in Book / Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
94989Q-AV-2	WELLS FARGO COMMERCIAL MORTGAG SERIES 20			2	1FM	735,000	102.2900	716,030	700,000	734,837		(163)			3.789	3.437	MON	2,210	4,421	10/23/2015	12/15/2047
94989T-AZ-7	WFCM SERIES 2015-LC2 A4			2	1FM	88,288	102.6300	87,236	85,000	88,276		(12)			3.782	3.571	MON	143	709	10/22/2015	09/15/2058
3499999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						15,019,739	XXX	14,938,352	14,599,217	14,906,790	0	(62,806)	0	0	XXX	XXX	XXX	46,405	498,723	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
02582J-GN-4	AMERICAN EXPRESS CREDIT ACCOUN SERIES 20			2	1FE	690,000	99.6600	687,654	690,000	690,000					0.701	0.701	MON	228	3,877	05/12/2014	12/15/2021
03064X-AE-4	AMERICREDIT AUTOMOBILE REC SERIES 2012-5			2	1FE	59,986	100.1800	60,108	60,000	59,998		3			1.690	1.703	MON	65	1,014	11/14/2012	11/08/2018
04248N-AA-1	ARMY HAWAII FAMILY HSG SERIES 144A			2	1FE	223,952	110.0100	246,369	223,952	223,952					5.524	5.523	JD	1,598	11,323	04/13/2005	06/15/2050
05522R-CQ-9	BANK OF AMERICA CREDIT CARD TR SERIES 20			2	1FE	235,000	99.8300	234,601	235,000	235,000					0.711	0.712	MON	79	1,343	02/05/2014	06/15/2021
05568B-AA-6	BURLINGTN NO SERIES 06-1 ETC			2	1FE	102,724	110.9000	113,920	102,724	102,724					5.720	5.719	JJ	2,709	5,876	05/10/2006	01/15/2024
12591B-AC-9	CNH EQUIPMENT TRUST SERIES 2014-A CLASS			2	1FE	359,363	99.6600	358,145	359,367	359,366		2			0.840	0.842	MON	134	3,019	02/12/2014	05/15/2019
126659-AA-9	CVS PASS-THROUGH TRUST SERIES 144A			2	2FE	450,153	123.7400	557,020	450,153	450,153					8.353	8.500	MON	2,193	39,377	06/10/2009	07/10/2031
14041N-ER-8	CAPITAL ONE MULTI ASSET EXECUT SERIES 20			2	1FE	480,000	99.4700	477,456	480,000	480,000					0.711	0.712	MON	161	2,743	04/03/2014	01/18/2022
15200W-AC-9	CENTERPOINT ENERGY TRANSITION SERIES 201			2	1FE	409,172	101.8800	407,520	400,000	406,170		(813)			3.028	2.778	AO	2,557	12,113	02/14/2012	10/15/2025
17305E-FN-0	CITIBANK CREDIT CARD ISSURANCE SERIES 20			2	1FE	524,909	99.7600	523,740	525,000	524,963		25			1.020	1.026	FA	1,919	5,355	02/26/2014	02/22/2019
254683-BG-9	DISCOVER CARD EXCECUTION NOTE SERIES 201			2	1FE	650,000	99.8800	649,220	650,000	650,000					0.761	0.762	MON	233	4,043	01/13/2014	07/15/2021
28618W-AA-2	ELEMENT RAIL LEASING I LLC SERIES 2014-1			2	1FE	439,820	98.4000	439,932	447,085	439,821		1			2.299	2.441	MON	343		12/29/2015	04/19/2044
28618W-AB-0	ELEMENT RAIL LEASING I LLC SERIES 2014-1			2	1FE	325,000	100.3000	325,975	325,000	325,000					3.668	3.693	MON	397	11,921	04/11/2014	04/19/2044
34528Q-BP-8	FORD CREDIT FLOORPLAN SERIES 2012-2 CLAS			2	1FE	502,734	100.4800	502,400	500,000	502,720		(14)			1.920	0.912	MON	427		12/29/2015	01/15/2019
34530H-AF-7	FORD CREDIT AUTO OWNER TRUST SERIES 2014			2	1FE	49,990	100.1000	50,050	50,000	49,994		2			1.900	1.913	MON	42	950	01/14/2014	09/15/2019
34530M-AA-7	FORD CREDIT AUTO OWNER TRUST/F SERIES 20			2	1FE	239,940	100.8100	241,944	240,000	239,958		11			2.260	2.280	MON	241	5,424	05/06/2014	11/15/2025
361894-AG-3	GM FINANCIAL AUTOMOBILE LEASIN SERIES 20			2	1FE	599,876	99.8600	599,160	600,000	599,953		55			1.300	1.311	MON	238	7,800	04/03/2014	05/21/2018
88713U-AA-4	TIMBERSTAR TRUST SERIES 2006-1A CLASS A			2	1FE	583,160	102.5600	615,360	600,000	598,285		345			5.668	5.819	MON	2,834	34,008	09/27/2013	10/15/2036
89655V-AA-0	TRINITY RAIL LEASING LP SERIES 2003-1A C			2	1FE	92,441	104.9800	97,044	92,441	92,441					5.640	5.707	MON	275	5,214	10/30/2003	10/12/2026
98158L-AE-7	WORLD OMNI AUTO RECEIVABLES TR SERIES 20			2	1FE	154,958	99.5800	154,349	155,000	154,972		8			1.800	1.812	MON	124	2,790	04/15/2014	02/16/2021
98158Q-AD-8	WORLD OMNI AUTO RECEIVABLES TR SERIES 20			2	1FE	389,843	99.7800	390,679	391,541	391,247		553			0.810	0.979	MON	141	3,171	08/28/2013	01/15/2019
3599999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						7,563,021	XXX	7,732,646	7,577,263	7,576,717	0	178	0	0	XXX	XXX	XXX	16,938	161,361	XXX	XXX
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)						74,962,983	XXX	75,411,597	75,094,381	74,670,446	17,064	(70,964)	0	0	XXX	XXX	XXX	542,681	2,674,702	XXX	XXX
7799999 - Bonds - Total Bonds - Subtotals - Issuer Obligations						137,522,109	XXX	138,131,702	124,812,114	133,782,363	(48,260)	(1,166,970)	0	0	XXX	XXX	XXX	1,535,274	5,166,515	XXX	XXX
7899999 - Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities						23,174,111	XXX	24,061,812	23,773,484	23,094,522	65,324	10,899	0	0	XXX	XXX	XXX	84,412	929,423	XXX	XXX
7999999 - Bonds - Total Bonds - Subtotals - Commercial Mortgage-Backed Securities						16,321,498	XXX	16,296,845	15,901,589	16,202,342	0	(63,784)	0	0	XXX	XXX	XXX	50,611	549,191	XXX	XXX
8099999 - Bonds - Total Bonds - Subtotals - Other Loan-Backed and Structured Securities						9,767,044	XXX	9,997,659	9,802,080	9,745,321	(11,786)	(1,493)	0	0	XXX	XXX	XXX	45,286	275,480	XXX	XXX

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
8399999 Subtotals - Total Bonds						186,784,762	XXX	188,488,018	174,289,267	182,824,548	5,278	(1,221,348)	0	0	XXX	XXX	XXX	1,715,583	6,920,609	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing All **PREFERRED STOCKS** Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number Of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change In B./A.C.V. (15+16-17)	Total Foreign Exchange Change In B./A.C.V.	NAIC Desig-nation	Date Acquired
8999999 Total Preferred Stocks							0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX

NONE

SCHEDULE D - PART 2 - SECTION 2

Showing all **COMMON STOCKS** Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Industrial and Miscellaneous (Unaffiliated)																	
31337#-10-5	FEDERAL HOME LOAN BANK			5,818.000	581,800	100.000	581,800	581,800		23,272				0		U	08/31/2013
9099999 - Industrial and Miscellaneous (Unaffiliated)					581,800	XXX	581,800	581,800	0	23,272	0	0	0	0	0	XXX	XXX
Parent, Subsidiaries, and Affiliates																	
72724*-10-4	PLANS LIABILITY INSURANCE CO			32.550	2,228,447	68,462.270	2,228,447	1,627,500				(259,841)		(259,841)		U	01/01/1986
9199999 - Parent, Subsidiaries and Affiliates					2,228,447	XXX	2,228,447	1,627,500	0	0	0	(259,841)	0	(259,841)	0	XXX	XXX
Mutual Funds																	
04314H-85-7	ARTISAN INTL VALUE FUND-INS			160,136.582	5,093,945	31.810	5,093,945	5,756,105		56,560		(398,740)		(398,740)		L	11/19/2014
72701U-40-1	PLAN ULTRASHORT DURATION BOND			807,508.832	8,034,713	9.950	8,034,713	8,054,831		45,999		(8,086)		(8,086)		U	12/31/2015
922040-10-0	VANGUARD INST INDEX FUND INST			39,742.465	7,416,739	186.620	7,416,739	6,252,851		181,623		(81,472)		(81,472)		L	12/26/2013
9299999 - Mutual Funds					20,545,397	XXX	20,545,397	20,063,787	0	284,182	0	(488,298)	0	(488,298)	0	XXX	XXX
9799999 Total Common Stocks					23,355,644	XXX	23,355,644	22,273,087	0	307,454	0	(748,139)	0	(748,139)	0	XXX	XXX
9899999 Total Preferred and Common Stocks					23,355,644	XXX	23,355,644	22,273,087	0	307,454	0	(748,139)	0	(748,139)	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator “U” provide: the number of such issues 3 , the total $ value (included in Column 8) of all such issues $ 10,244,013

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
912810-RM-2	US TREASURY N/B 3.000% 05/15/45		06/30/2015	Chase Securities Inc	XXX	245,712	250,000	1,060
912810-RP-5	US TREASURY N/B 3.000% 11/15/45		12/30/2015	Nomura Securities Int Inc	XXX	123,847	125,000	474
912828-J2-7	US TREASURY N/B 2.000% 02/15/25		05/01/2015	Scotia Capital (USA) Inc	XXX	767,219	775,000	3,383
912828-J4-3	US TREASURY N/B 1.750% 02/28/22		02/27/2015	Morgan Stanley & Co Inc	XXX	646,571	650,000	124
912828-K7-4	US TREASURY N/B 2.000% 08/15/25		08/31/2015	Banc America Securities	XXX	270,219	275,000	284
912828-SX-9	US TREASURY N/B 1.125% 05/31/19		12/02/2015	Direct	XXX	2,579,517	2,600,000	240
912828-XM-7	US TREASURY N/B 1.625% 07/31/20		11/10/2015	Citigroup Global Mkts Inc	XXX	298,841	300,000	1,431
0599999 - Bonds - U.S. Governments						4,931,926	4,975,000	6,996
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
419792-GJ-9	HAWAII ST SERIES DZ 5.000% 12/01/23		11/09/2015	Tax Free Exchange	XXX	272,699	245,000	5,376
419792-GR-1	HAWAII ST SERIES DZ 5.000% 12/01/23		11/09/2015	Tax Free Exchange	XXX	224,734	205,000	4,499
60412A-EJ-8	MINNESOTA ST SERIES A 5.000% 08/01/32		10/22/2015	Raymond James/FI	XXX	1,194,260	1,000,000	9,444
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						1,691,693	1,450,000	19,319
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
101547-UX-3	BOULDER VALLEY SCHOOL DISTRICT		04/29/2015	Barclays Capital Fixed Inc	XXX	1,152,090	1,000,000	556
35880C-QH-0	FRISCO TX INDEP SCH DIST		05/21/2015	F.S.C.SECURITIES CORP	XXX	1,203,520	1,000,000	4,444
403755-T3-5	GWINNETT CNTY GA SCH DIST		02/23/2015	Guggen	XXX	1,198,370	1,000,000	
483836-TS-1	KANE COOK & DU PAGE CNTYS IL SERIES D		01/29/2015	RW Baird	XXX	306,441	265,000	
812626-4W-6	SEATTLE WA 5.000% 12/01/28		05/07/2015	Bank Of America	XXX	596,550	500,000	
986525-UD-3	YORK CNTY SC SCH DIST 4 FORTM		10/20/2015	Wells Fargo	XXX	1,241,140	1,000,000	
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						5,698,111	4,765,000	5,000
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
041806-FJ-4	ARLINGTON TX HGR EDU FIN CORPE		06/22/2015	Raymond James/FI	XXX	223,288	200,000	
041806-FK-1	ARLINGTON TX HGR EDU FIN CORPE		06/22/2015	Raymond James/FI	XXX	166,949	150,000	
052414-PR-4	AUSTIN TX ELEC UTILITY SYS REV SERIES A		05/13/2015	Goldman Sachs & Co	XXX	393,663	350,000	
3138X0-Y3-6	FNMA POOL AU1629 3.000% 07/01/43		12/04/2015	Credit Suisse 1st Boston	XXX	770,805	769,122	577
353187-CG-0	FRANKLIN CNTY OH HOSP FACS REV		06/04/2015	Barclays Capital Fixed Inc	XXX	372,486	325,000	
45203H-Y4-8	ILLINOIS ST FIN AUTH REVENUE SERIES C		06/10/2015	Various	XXX	245,163	230,000	1,251
45528S-4Z-6	INDIANAPOLIS IND LOC PUB IMPT		03/12/2015	Citigroup Global Mkts Inc	XXX	829,192	650,000	6,721
59447P-6H-9	MICHIGAN ST FIN AUTH REVENUE		01/21/2015	Dain Rauscher Inc	XXX	294,718	250,000	
646135-5Q-2	NEW JERSEY TRANSPORTATION TRUS SERIES B		05/08/2015	Stifel Nicolaus and Company	XXX	397,789	350,000	7,914
677071-AU-6	OHANA MILITARY COMMUNITIES LLC SERIES 14		11/17/2015	Bank Of America	XXX	721,921	645,114	5,268
792905-DD-0	SAINT PAUL MN HSG & REDEV AUTH SER A		05/29/2015	Piper	XXX	207,848	185,000	
796253-4U-3	SAN ANTONIO TX ELEC & GAS REVE		11/04/2015	Wells Fargo	XXX	944,584	800,000	
812728-TT-0	SEATTLE WA WTR SYS REVENUE		05/21/2015	Barclays Capital Fixed Inc	XXX	1,170,980	1,000,000	
938120-AC-6	WASHINGTON CNTY NE WSTWTR SOLW		08/18/2015	Banc America Securities	XXX	245,000	245,000	
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						6,984,386	6,149,236	21,731
Bonds - Industrial and Miscellaneous (Unaffiliated)								
00206R-CN-0	AT&T INC 3.400% 05/15/25		04/24/2015	Various	XXX	652,549	650,000	
002824-BB-5	ABBOTT LABORATORIES 2.950% 03/15/25		03/05/2015	Bank Of America	XXX	199,586	200,000	
00287Y-AP-4	ABBVIE INC 3.200% 11/06/22		06/30/2015	Citigroup Global Mkts Inc	XXX	645,535	650,000	3,004
00440E-AV-9	ACE INA HOLDINGS 3.350% 05/03/26		10/27/2015	Morgan Stanley & Co Inc	XXX	49,847	50,000	
00842A-AD-1	AGATE BAY MORTGAGE TRUST SERIES 15-4 CLA		06/08/2015	Credit Suisse 1st Boston	XXX	469,078	468,419	1,275
02665W-AZ-4	AMERICAN HONDA FINANCE SERIES MTN		09/21/2015	Banc America Securities	XXX	149,903	150,000	
037833-BG-4	APPLE INC 3.200% 05/13/25		05/06/2015	Goldman Sachs & Co	XXX	114,600	115,000	
05348E-AW-9	AVALONBAY COMMUNITIES SERIES GMTN		11/04/2015	First Union Capital Mkts	XXX	84,723	85,000	
06051G-FM-6	BANK OF AMERICA CORP 4.000% 01/22/25		01/16/2015	Banc America Securities	XXX	99,397	100,000	
06054A-AX-7	BANC OF AMERICA COMMERCIAL MOR SERIES 20		09/14/2015	Banc America Securities	XXX	51,496	50,000	118
12631Q-AA-2	COMM MORTGAGE TRUST SERIES 2014-BBG CLAS		06/24/2015	Morgan Stanley Dean Witter	XXX	399,938	400,000	153
12635Q-BG-4	COMM SERIES 2015-CR27 CLASS A4		10/20/2015	Deutsche Bank Securities	XXX	257,491	250,000	702
14040H-BJ-3	CAPITAL ONE FINANCIAL CO		10/26/2015	Credit Suisse 1st Boston	XXX	59,995	60,000	
151020-AS-3	CELGENE CORP 3.875% 08/15/25		08/03/2015	Citigroup Global Mkts Inc	XXX	99,034	100,000	
161175-AM-6	CCO SAFARI II LLC SERIES 144A		07/09/2015	Goldman Sachs & Co	XXX	240,000	240,000	
172967-KA-8	CITIGROUP INC 4.450% 09/29/27		09/23/2015	Citigroup Global Mkts Inc	XXX	89,586	90,000	
17313K-AF-8	CITIGROUP COMMERCIAL MORTGAGE SERIES 200		10/09/2014	Various	XXX	(16,852)	(15,172)	(29)
28618W-AA-2	ELEMENT RAIL LEASING I LLC SERIES 2014-1		12/29/2015	Citigroup Global Mkts Inc	XXX	439,820	447,085	314
33829T-AA-4	FIVE CORNERS FUNDING TRS SERIES 144A		03/18/2015	Barclays Capital Fixed Inc	XXX	693,102	650,000	10,213
34528Q-BP-8	FORD CREDIT FLOORPLAN SERIES 2012-2 CLAS		12/29/2015	Wells Fargo	XXX	502,734	500,000	400
345397-XA-6	FORD MOTOR CREDIT CO LLC		01/06/2015	Goldman Sachs & Co	XXX	200,000	200,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
36198F-AE-2	GS MORTGAGE SECURITIES TRUST SERIES 2013		10/13/2015	Southwest Securities Inc	XXX	547,734	500,000	884
36252A-AC-0	GSMS SERIES 2015-GS1 CLASS A3		11/16/2015	Goldman Sachs & Co	XXX	257,482	250,000	778
38141G-VS-0	GOLDMAN SACHS GROUP INC		10/16/2015	Goldman Sachs & Co	XXX	39,634	40,000	
432748-AB-7	HILLTOP HOLDINGS INC SERIES WI		06/19/2015	Tax Free Exchange	XXX	350,000	350,000	3,403
50076Q-AN-6	KRAFT FOODS INC 6.500% 02/09/40		10/26/2015	Citigroup Global Mkts Inc	XXX	152,876	125,000	1,806
571748-AZ-5	MARSH & MCLENNAN COS INC		09/09/2015	Banc America Securities	XXX	39,969	40,000	
585055-BS-4	MEDTRONIC INC SERIES WI		08/31/2015	Tax Free Exchange	XXX	89,186	90,000	1,453
59523U-AM-9	MID AMERICA APARTMENTS L		11/02/2015	Chase Securities Inc	XXX	44,546	45,000	
61690V-AZ-1	MORGAN STANLEY BAML TRUST SERIES 2015-C2		10/28/2015	Morgan Stanley & Co Inc	XXX	169,946	165,000	178
664397-AM-8	NORTHEAST UTILITIES SERIES H		01/12/2015	Barclays Capital Fixed Inc	XXX	19,980	20,000	
665772-CC-1	NORTHERN STATES PWR MINN		10/23/2015	Deutsche Bank Securities	XXX	163,846	125,000	2,519
70466W-AA-7	PEACHTREE FUNDING TRUST SERIES 144A		03/10/2015	Credit Suisse 1st Boston	XXX	150,000	150,000	
78413M-AC-2	SFAVE COMMERCIAL MORTGAGE SECU SERIES 20		02/03/2015	Merrill Lynch Pierce	XXX	675,931	650,000	661
81745L-AA-1	SEQUOIA MORTGAGE TRUST SERIES 14-4 CLASS		10/22/2015	Citigroup Global Mkts Inc	XXX	778,423	767,392	1,663
90131H-AX-3	21ST CENTURY FOX AMERICA		10/22/2015	Goldman Sachs & Co	XXX	59,320	46,000	1,741
90131H-BF-1	21ST CENTURY FOX AMERICA		04/06/2015	Tax Free Exchange	XXX	103,538	100,000	1,912
91324P-CP-5	UNITEDHEALTH GROUP INC		07/20/2015	Chase Securities Inc	XXX	69,810	70,000	
914744-AD-9	UNIV OF NOTRE DAME SERIES 2015		01/13/2015	Wells Fargo	XXX	275,000	275,000	
92826C-AC-6	VISA INC 2.800% 12/14/22		12/18/2015	Various	XXX	801,984	800,000	513
94989H-AQ-3	WELLS FARGO COMMERCIAL MORTGAG SERIES 20		11/16/2015	Morgan Stanley & Co Inc	XXX	84,007	85,000	134
94989Q-AV-2	WELLS FARGO COMMERCIAL MORTGAG SERIES 20		10/23/2015	Scotia Capital (USA) Inc	XXX	735,000	700,000	1,989
94989T-AZ-7	WFCM SERIES 2015-LC2 A4		10/22/2015	Various	XXX	88,288	85,000	247
97651L-AC-5	WINWATER MORTGAGE LOAN TRUST SERIES 15-4		10/28/2015	Salomon Brothers Inc	XXX	684,760	677,142	1,909
97652T-AH-6	WINWATER MORTGAGE LOAN TRUST 2 SERIES 15		02/05/2015	JP Morgan	XXX	414,310	406,810	610
136385-AR-2	CANADIAN NATURAL RESOURCES LTD	A	01/05/2015	BNY/Suntrust Capital	XXX	149,642	150,000	762
00507U-AR-2	ACTAVIS FUNDING SCS 3.450% 03/15/22	F	03/03/2015	Chase Securities Inc	XXX	174,752	175,000	
00507U-AS-0	ACTAVIS FUNDING SCS 3.800% 03/15/25	F	03/03/2015	JP Morgan	XXX	134,521	135,000	
709629-AM-1	PENTAIR FINANCE SA 2.900% 09/15/18	F	09/09/2015	Chase Securities Inc	XXX	149,910	150,000	
80281L-AC-9	SANTANDER UK GROUP HLDGS	F	10/13/2015	Banc America Securities	XXX	149,765	150,000	
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						13,035,722	12,762,676	39,312
8399997 - Bonds - Subtotals - Bonds - Part 3						32,341,838	30,101,912	92,358
8399998 - Bonds - Summary item from Part 5 for Bonds						897,304	892,649	1,470
8399999 - Bonds - Subtotals - Bonds						33,239,142	30,994,561	93,828
Common Stocks - Parent, Subsidiaries, and Affiliates								
72701U-40-1	PLAN ULTRASHORT DURATION BOND		12/31/2015	Direct	205,420.462	2,045,999	XXX	
9199999 - Common Stocks - Parent, Subsidiaries, and Affiliates						2,045,999	XXX	0
9799997 - Common Stocks - Subtotals - Common Stocks - Part 3						2,045,999	XXX	0
9799999 - Common Stocks - Subtotals - Common Stocks						2,045,999	XXX	0
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks						2,045,999	XXX	0
9999999 Totals						35,285,141	XXX	93,828

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization)/ Accretion	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Change in B./A. C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Governments																				
36200K-W8-6	GNMA POOL 603771 5.500% 05/15/33		12/01/2015	Paydown		6,470	6,470	6,750	6,711		(241)		(241)		6,470			0	312	05/15/2033
36201X-KK-3	GNMA POOL 606098 5.500% 06/15/33		12/01/2015	Paydown		920	920	960	956		(37)		(37)		920			0	36	06/15/2033
36209R-2T-9	GNMA POOL 479686 8.000% 09/15/30		12/01/2015	Paydown		107	107	110	109		(2)		(2)		107			0	5	09/15/2030
36211U-HD-7	GNMA POOL 523228 8.000% 10/15/30		12/01/2015	Paydown		465	465	479	473		(8)		(8)		465			0	11	10/15/2030
36213F-MD-2	GNMA POOL 553056 5.500% 02/15/33		12/01/2015	Paydown		14,316	14,316	14,652	14,611		(295)		(295)		14,316			0	467	02/15/2033
36241K-J6-6	GNMA POOL 782085 7.000% 11/15/33		12/01/2015	Paydown		4,667	4,667	4,832	4,810		(143)		(143)		4,667			0	171	11/15/2033
36241K-J7-4	GNMA POOL 782086 7.000% 11/15/31		12/01/2015	Paydown		2,953	2,953	3,057	3,043		(90)		(90)		2,953			0	108	11/15/2031
36241K-JG-4	GNMA POOL 782063 7.000% 03/15/32		12/01/2015	Paydown		1,014	1,014	1,060	1,055		(41)		(41)		1,014			0	39	03/15/2032
36241K-JL-3	GNMA POOL 782067 7.000% 11/15/32		12/01/2015	Paydown		7,873	7,873	8,215	8,176		(303)		(303)		7,873			0	275	11/15/2032
36241K-JP-4	GNMA POOL 782070 7.000% 06/15/32		12/01/2015	Paydown		3,813	3,813	3,978	3,959		(146)		(146)		3,813			0	142	06/15/2032
36241K-JQ-2	GNMA POOL 782071 7.000% 05/15/33		12/01/2015	Paydown		1,509	1,509	1,574	1,567		(58)		(58)		1,509			0	58	05/15/2033
36241K-JR-0	GNMA POOL 782072 7.000% 07/15/33		12/01/2015	Paydown		5,774	5,774	6,026	5,998		(224)		(224)		5,774			0	210	07/15/2033
36241K-JS-8	GNMA POOL 782073 7.000% 03/15/32		12/01/2015	Paydown		1,064	1,064	1,111	1,105		(41)		(41)		1,064			0	37	03/15/2032
36295Q-BH-2	GNMA POOL 676940 5.000% 04/15/38		12/01/2015	Paydown		26,760	26,760	27,329	27,301		(541)		(541)		26,760			0	648	04/15/2038
36296T-UY-7	GNMA POOL 700899 6.000% 11/15/38		12/01/2015	Paydown		6,451	6,451	6,681	6,678		(227)		(227)		6,451			0	132	11/15/2038
38373M-3Y-4	GNMA SERIES 2008-78 CLASS E		10/01/2015	Paydown		170,833	170,833	170,086	170,360		474		474		170,833			0	5,776	02/16/2044
38374G-CF-7	GNMA SERIES 2004-23 CLASS E		12/01/2015	Paydown		227,848	227,848	236,962	230,457		(2,610)		(2,610)		227,848			0	8,610	11/16/2032
38374L-5Y-3	GNMA SERIES 2005-74 CLASS HB		12/01/2015	Paydown		492	492	524	514		(23)		(23)		492			0	21	09/16/2035
38374L-5Z-0	GNMA SERIES 2005-74 CLASS HC		12/01/2015	Paydown		4,488	4,488	4,783	4,706		(218)		(218)		4,488			0	176	09/16/2035
38376G-6E-5	GNMA SERIES 2011-152 CLASS 152 A		12/01/2015	Paydown		150,842	150,842	151,479	151,229		(387)		(387)		150,842			0	1,498	07/16/2033
62888V-AB-4	NCUA GUARANTEED NOTES SERIES 2010-R1 CLA		12/04/2015	Paydown		88,569	88,569	88,906	88,635		(66)		(66)		88,569			0	866	10/07/2020
62888W-AC-0	NCUA GUARANTEED NOTES SERIES 2010-R3 CLA		12/06/2015	Paydown		6,543	6,543	6,527	6,533		10		10		6,543			0	87	12/08/2020
912828-NV-8	US TREASURY N/B 1.250% 08/31/15		08/31/2015	Maturity		60,000	60,000	60,422	60,059		(59)		(59)		60,000			0	750	08/31/2015
912828-NZ-9	US TREASURY N/B 1.250% 09/30/15		09/30/2015	Maturity		210,000	210,000	211,181	210,184		(184)		(184)		210,000			0	2,625	09/30/2015
912828-PE-4	US TREASURY N/B 1.250% 10/31/15		10/31/2015	Maturity		170,000	170,000	170,744	170,127		(127)		(127)		170,000			0	2,125	10/31/2015
912828-TK-6	US TREASURY N/B 0.250% 08/15/15		08/15/2015	Maturity		2,700,000	2,700,000	2,697,156	2,699,257		743		743		2,700,000			0	6,750	08/15/2015
912828-VB-3	US TREASURY N/B 1.750% 05/15/23		07/01/2015	Morgan Stanley & Co Inc		48,094	50,000	46,393	46,858		174		174		47,032		1,062	1,062	561	05/15/2023
912828-VY-3	US TREASURY N/B 0.250% 09/30/15		09/30/2015	Maturity		100,000	100,000	100,156	100,100		(100)		(100)		100,000			0	250	09/30/2015
0599999 - Bonds - U.S. Governments						4,021,865	4,023,771	4,032,133	4,025,571	0	(4,770)	0	(4,770)	0	4,020,803	0	1,062	1,062	32,746	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
419791-F5-2	HAWAII ST 5.000% 12/01/23		11/09/2015	Tax Free Exchange		497,432	450,000	523,769	503,447		(6,015)		(6,015)		497,432			0	21,125	12/01/2023
605580-6D-6	MISSISSIPPI ST 2.630% 11/01/16		03/10/2015	Citigroup Global Mkts Inc		61,709	60,000	60,000	60,000				0		60,000		1,709	1,709	570	11/01/2016
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						559,141	510,000	583,769	563,447	0	(6,015)	0	(6,015)	0	557,432	0	1,709	1,709	21,695	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
100853-EF-3	BOSTON MA SERIES A 5.000% 04/01/25		12/14/2015	Fidelity		436,784	400,000	454,600	442,627		(12,376)		(12,376)		430,251		6,533	6,533	24,222	04/01/2025
167505-NN-2	CHICAGO ILL BRD ED TAXABLE		03/26/2015	First Tennessee Bank		111,375	110,000	110,000	110,000				0		110,000		1,375	1,375	1,247	12/01/2015
181059-BY-1	CLARK CNTY NV SCH DIST SERIES B		05/12/2015	Raymond James/FI		253,400	250,000	277,538	256,625		(3,320)		(3,320)		253,305		95	95	5,139	06/15/2020
208418-UF-8	CONROE TX INDEP SCH DIST		11/30/2015	Stifel Nicolaus and Company		211,680	180,000	214,227	210,179		(4,307)		(4,307)		205,872		5,808	5,808	11,700	02/15/2021
686053-CE-7	OREGON SCH BRDS ASSN 0.000% 06/30/15		03/02/2015	Goldman Sachs & Co		259,545	260,000	216,785	254,314		1,973		1,973		256,287		3,258	3,258		06/30/2015
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						1,272,784	1,200,000	1,273,150	1,273,745	0	(18,030)	0	(18,030)	0	1,255,715	0	17,069	17,069	42,308	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
047856-EX-3	ATLANTA GA URBAN RESI FIN AUTH PROG - SE		05/01/2015	Redemption 100.0000		5,000	5,000	5,245	5,173		(6)		(6)		5,167		(167)	(167)	115	03/01/2041
130795-5F-0	CALIFORNIA ST STWD CMNTYS DEVA SERIES C		06/15/2015	Citigroup Global Mkts Inc		268,610	250,000	284,948	281,113		(728)		(728)		280,385		(11,775)	(11,775)	7,882	11/01/2029
167725-AB-6	CHICAGO ILL TRANSIT AUTH TRANS		12/01/2015	Redemption 100.0000		55,000	55,000	55,000	55,000				0		55,000			0	3,465	12/01/2021
207728-CM-6	CONNECTICUT ST DEV AUTH POLL C		04/01/2015	Call 100.0000		150,000	150,000	150,000	150,000				0		150,000			0	1,163	05/01/2031
3128K5-WP-3	FHLMC POOL A45154 6.000% 05/01/35		12/01/2015	Paydown		13,606	13,606	13,970	13,943		(337)		(337)		13,606			0	581	05/01/2035
3128KQ-D7-8	FHLMC POOL A60126 6.000% 05/01/37		12/01/2015	Paydown		10,216	10,216	10,708	10,694		(478)		(478)		10,216			0	194	05/01/2037
3128KY-JB-6	FHLMC POOL A67458 6.000% 11/01/37		12/01/2015	Paydown		5,980	5,980	6,075	6,070		(90)		(90)		5,980			0	222	11/01/2037
3128L0-Q8-8	FHLMC POOL A68579 6.000% 11/01/37		12/01/2015	Paydown		23,455	23,455	24,003	23,975		(520)		(520)		23,455			0	584	11/01/2037
3128L0-V6-6	FHLMC POOL A68737 6.500% 11/01/37		12/01/2015	Paydown		18,405	18,405	18,783	18,773		(367)		(367)		18,405			0	543	11/01/2037
3128M4-HY-2	FHLMC POOL G02647 5.500% 02/01/37		12/01/2015	Paydown		17,319	17,319	17,129	17,136		183		183		17,319			0	491	02/01/2037

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
3128M5-4E-7	FHLMC POOL G04121 5.500% 04/01/38		12/01/2015	Paydown		83,077	83,077	90,190	90,059		(6,982)		(6,982)		83,077			0	2,388	04/01/2038
3128M5-GR-5	FHLMC POOL G03508 6.000% 07/01/37		12/01/2015	Paydown		33,918	33,918	34,215	34,203		(285)		(285)		33,918			0	1,051	07/01/2037
3128M6-EP-9	FHLMC POOL G04342 6.000% 04/01/38		12/01/2015	Paydown		31,095	31,095	31,114	31,111		(16)		(16)		31,095			0	939	04/01/2038
3128M7-YV-2	FHLMC POOL G05824 5.500% 01/01/40		12/01/2015	Paydown		44,639	44,639	47,296	47,169		(2,531)		(2,531)		44,639			0	1,556	01/01/2040
3128M8-G3-2	FHLMC POOL G06218 3.500% 12/01/40		12/01/2015	Paydown		29,958	29,958	30,285	30,257		(299)		(299)		29,958			0	620	12/01/2040
3128MB-VC-8	FHLMC POOL G13111 6.500% 03/01/23		12/01/2015	Paydown		20,011	20,011	20,736	20,519		(509)		(509)		20,011			0	648	03/01/2023
3128MJ-DT-4	FHLMC POOL G08113 6.500% 02/01/36		12/01/2015	Paydown		10,530	10,530	10,747	10,732		(203)		(203)		10,530			0	329	02/01/2036
3128MJ-PS-3	FHLMC POOL G08432 4.500% 01/01/41		12/01/2015	Paydown		33,589	33,589	34,253	34,219		(630)		(630)		33,589			0	757	01/01/2041
3128MJ-S6-8	FHLMC POOL G08540 3.000% 08/01/43		12/01/2015	Paydown		42,244	42,244	40,085	40,134		2,110		2,110		42,244			0	732	08/01/2043
3128MJ-SK-7	FHLMC POOL G08521 3.000% 01/01/43		12/01/2015	Paydown		31,325	31,325	32,652	32,598		(1,272)		(1,272)		31,325			0	515	01/01/2043
3128PR-TM-1	FHLMC POOL 312356 4.000% 06/01/25		12/01/2015	Paydown		47,587	47,587	49,148	48,887		(1,300)		(1,300)		47,587			0	1,030	06/01/2025
31292H-VU-5	FHLMC POOL C01527 5.500% 04/01/33		12/01/2015	Paydown		24,542	24,542	25,190	25,123		(581)		(581)		24,542			0	730	04/01/2033
31292L-N7-6	FHLMC POOL C04014 3.500% 06/01/42		12/01/2015	Paydown		14,084	14,084	15,173	15,127		(1,044)		(1,044)		14,084			0	273	06/01/2042
31292M-DY-6	FHLMC POOL C04619 3.000% 03/01/43		12/01/2015	Paydown		99,574	99,574	100,266	100,240		(667)		(667)		99,574			0	1,626	03/01/2043
312940-EU-9	FHLMC POOL A91947 5.000% 04/01/40		12/01/2015	Paydown		88,465	88,465	91,575	91,443		(2,978)		(2,978)		88,465			0	2,316	04/01/2040
312941-3E-5	FHLMC POOL A93497 4.500% 08/01/40		12/01/2015	Paydown		32,858	32,858	33,903	33,852		(994)		(994)		32,858			0	771	08/01/2040
312942-4G-7	FHLMC POOL A94423 4.000% 10/01/40		12/01/2015	Paydown		55,089	55,089	57,099	56,983		(1,894)		(1,894)		55,089			0	1,226	10/01/2040
312942-CQ-6	FHLMC POOL A93679 4.000% 09/01/40		12/01/2015	Paydown		73,132	73,132	74,938	74,835		(1,702)		(1,702)		73,132			0	1,294	09/01/2040
312942-Y2-5	FHLMC POOL A94329 4.000% 10/01/40		12/01/2015	Paydown		17,838	17,838	17,612	17,624		214		214		17,838			0	343	10/01/2040
312942-YK-5	FHLMC POOL A94314 4.500% 10/01/40		12/01/2015	Paydown		95,836	95,836	99,389	99,256		(3,420)		(3,420)		95,836			0	1,575	10/01/2040
312942-Z9-9	FHLMC POOL A94368 4.000% 10/01/40		12/01/2015	Paydown		26,541	26,541	26,205	26,222		319		319		26,541			0	675	10/01/2040
312943-GL-1	FHLMC POOL A94703 3.500% 11/01/40		12/01/2015	Paydown		55,655	55,655	56,124	56,081		(426)		(426)		55,655			0	1,182	11/01/2040
312943-QZ-9	FHLMC POOL A94972 4.500% 11/01/40		12/01/2015	Paydown		22,341	22,341	22,897	22,868		(528)		(528)		22,341			0	427	11/01/2040
312943-UP-6	FHLMC POOL A95090 4.500% 11/01/40		12/01/2015	Paydown		68,744	68,744	70,466	70,387		(1,642)		(1,642)		68,744			0	1,686	11/01/2040
312965-HQ-2	FHLMC POOL B12939 5.000% 04/01/19		12/01/2015	Paydown		34,320	34,320	35,360	34,807		(486)		(486)		34,320			0	944	04/01/2019
312965-T4-8	FHLMC POOL B13271 4.500% 04/01/19		12/01/2015	Paydown		38,520	38,520	38,189	38,333		187		187		38,520			0	810	04/01/2019
31297G-6W-6	FHLMC POOL A28985 6.000% 12/01/34		12/01/2015	Paydown		10,973	10,973	11,344	11,242		(269)		(269)		10,973			0	136	12/01/2034
31297V-Y6-9	FHLMC POOL A39733 5.000% 11/01/35		12/01/2015	Paydown		13,684	13,684	13,139	13,172		512		512		13,684			0	316	11/01/2035
3132GD-5T-5	FHLMC POOL Q00858 4.000% 05/01/41		12/01/2015	Paydown		40,246	40,246	40,711	40,687		(441)		(441)		40,246			0	621	05/01/2041
3132GG-CG-8	FHLMC POOL Q02771 4.000% 08/01/41		12/01/2015	Paydown		112,808	112,808	117,232	117,049		(4,241)		(4,241)		112,808			0	2,258	08/01/2041
3132GJ-EL-9	FHLMC POOL Q03139 4.000% 09/01/41		12/01/2015	Paydown		60,491	60,491	63,298	63,157		(2,666)		(2,666)		60,491			0	1,352	09/01/2041
3132HL-3K-7	FHLMC POOL Q10802 3.000% 08/01/42		12/01/2015	Paydown		44,467	44,467	45,947	45,872		(1,405)		(1,405)		44,467			0	794	08/01/2042
3132HM-AZ-4	FHLMC POOL Q10924 3.500% 09/01/42		12/01/2015	Paydown		12,322	12,322	13,306	13,250		(928)		(928)		12,322			0	211	09/01/2042
3132HN-HV-4	FHLMC POOL Q12044 3.000% 10/01/42		12/01/2015	Paydown		34,259	34,259	35,710	35,651		(1,391)		(1,391)		34,259			0	539	10/01/2042

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
3132JA-B4-6	FHLMC POOL Q18658 3.500% 06/01/43		12/01/2015	Paydown		17,719	17,719	18,569	18,542		(823)		(823)		17,719			0	369	06/01/2043
31371K-2Z-3	FNMA POOL 254692 5.500% 03/01/33		12/01/2015	Paydown		32,116	32,116	32,538	32,479		(363)		(363)		32,116			0	899	03/01/2033
31371L-CD-9	FNMA POOL 254868 5.000% 09/01/33		12/01/2015	Paydown		21,738	21,738	22,265	22,226		(488)		(488)		21,738			0	576	09/01/2033
31371L-CE-7	FNMA POOL 254869 5.500% 09/01/33		12/01/2015	Paydown		18,045	18,045	18,090	18,078		(33)		(33)		18,045			0	523	09/01/2033
31371M-UK-1	FNMA POOL 256286 6.000% 06/01/36		12/01/2015	Paydown		10,358	10,358	10,183	10,189		169		169		10,358			0	335	06/01/2036
3137A6-VK-5	FREDDIE MAC SERIES 3808 CLASS LA		12/01/2015	Paydown		186,646	186,646	199,157	198,167		(11,521)		(11,521)		186,646			0	3,929	08/15/2038
31381Q-2U-9	FNMA POOL 467987 3.740% 04/01/18		12/01/2015	Paydown		1,929	1,929	1,952	1,938		(9)		(9)		1,929			0	40	04/01/2018
31384P-S6-3	FNMA POOL 529841 7.500% 02/01/30		12/01/2015	Paydown		676	676	691	685		(8)		(8)		676			0	28	02/01/2030
31385H-5J-7	FNMA POOL 545449 6.500% 02/01/17		12/01/2015	Paydown		5,125	5,125	5,373	5,188		(63)		(63)		5,125			0	170	02/01/2017
31385W-WZ-8	FNMA POOL 555164 6.500% 11/01/17		12/01/2015	Paydown		2,684	2,684	2,816	2,731		(47)		(47)		2,684			0	88	11/01/2017
31386Q-F4-8	FNMA POOL 569987 7.500% 02/01/31		12/01/2015	Paydown		229	229	234	232		(3)		(3)		229			0	9	02/01/2031
31389R-UG-9	FNMA POOL 633383 5.500% 05/01/17		12/01/2015	Paydown		15,445	15,445	15,343	15,367		78		78		15,445			0	384	05/01/2017
3138A2-BV-0	FNMA POOL AH0951 4.500% 12/01/40		12/01/2015	Paydown		58,793	58,793	61,356	61,261		(2,468)		(2,468)		58,793			0	1,301	12/01/2040
3138ME-BN-9	FNMA POOL AP9944 3.500% 09/01/42		12/01/2015	Paydown		1,543	1,543	1,664	1,660		(117)		(117)		1,543			0	36	09/01/2042
3138MF-AE-7	FNMA POOL AQ0004 3.500% 10/01/42		12/01/2015	Paydown		3,761	3,761	4,057	4,046		(284)		(284)		3,761			0	100	10/01/2042
3138MF-P2-7	FNMA POOL AQ0440 3.500% 10/01/42		12/01/2015	Paydown		20,867	20,867	22,442	22,380		(1,513)		(1,513)		20,867			0	411	10/01/2042
3138NW-GG-8	FNMA POOL AR0198 3.500% 05/01/43		12/01/2015	Paydown		1,220	1,220	1,278	1,276		(57)		(57)		1,220			0	23	05/01/2043
3138WQ-JN-3	FNMA POOL AT2968 3.500% 05/01/43		12/01/2015	Paydown		12,816	12,816	13,443	13,432		(615)		(615)		12,816			0	290	05/01/2043
3138WT-AR-7	FNMA POOL AT5415 3.500% 06/01/43		12/01/2015	Paydown		15,327	15,327	16,077	16,059		(732)		(732)		15,327			0	322	06/01/2043
3138WT-CE-4	FNMA POOL AT5468 3.500% 06/01/43		12/01/2015	Paydown		2,901	2,901	3,039	3,034		(133)		(133)		2,901			0	56	06/01/2043
31390J-RR-4	FNMA POOL 647696 6.500% 05/01/17		12/01/2015	Paydown		16,481	16,481	17,420	16,814		(334)		(334)		16,481			0	421	05/01/2017
31390K-H9-2	FNMA POOL 648356 6.500% 06/01/17		12/01/2015	Paydown		1,722	1,722	1,820	1,749		(27)		(27)		1,722			0	48	06/01/2017
31390M-KB-9	FNMA POOL 650190 6.500% 09/01/17		12/01/2015	Paydown		9,608	9,608	10,073	9,704		(96)		(96)		9,608			0	287	09/01/2017
31392C-T6-1	FANNIE MAE SERIES 2002-W3 CLASS A4		12/01/2015	Paydown		23,641	23,641	23,360	23,423		218		218		23,641			0	891	11/25/2041
31393B-HP-3	FANNIE MAE SERIES 2003-33 CLASS PT		12/01/2015	Paydown		2,565	2,565	2,586	2,581		(16)		(16)		2,565			0	61	05/25/2033
31393X-FS-1	FANNIE MAE SERIES 2004-T1 CLASS 1A1		12/01/2015	Paydown		10,224	10,224	10,720	10,599		(374)		(374)		10,224			0	361	01/25/2044
31395M-YP-8	FREDDIE MAC SERIES 2931 CLASS BK		06/01/2015	Paydown		108,563	108,563	107,206	108,296		267		267		108,563			0	1,660	12/15/2033
31397K-QJ-3	FREDDIE MAC SERIES 3377 CLASS VB		12/01/2015	Paydown		288,266	288,266	258,561	283,170		5,096		5,096		288,266			0	8,640	07/15/2024
31401J-B4-9	FNMA POOL 709359 5.000% 07/01/18		12/01/2015	Paydown		6,231	6,231	6,389	6,305		(75)		(75)		6,231			0	160	07/01/2018
31402C-4F-6	FNMA POOL 725422 5.000% 04/01/34		12/01/2015	Paydown		42,093	42,093	43,093	43,026		(933)		(933)		42,093			0	927	04/01/2034
31402H-H3-8	FNMA POOL 729350 5.000% 07/01/18		12/01/2015	Paydown		7,982	7,982	8,185	8,055		(73)		(73)		7,982			0	176	07/01/2018
31402K-BX-1	FNMA POOL 730954 5.000% 08/01/33		12/01/2015	Paydown		47,810	47,810	45,546	45,713		2,097		2,097		47,810			0	1,373	08/01/2033
31402R-W2-1	FNMA POOL 736065 5.000% 09/01/18		12/01/2015	Paydown		4,445	4,445	4,558	4,483		(38)		(38)		4,445			0	103	09/01/2018
31403C-6L-0	FNMA POOL 745275 5.000% 02/01/36		12/04/2015	Banc America Securities		49,243	44,457	43,081	43,152		(9)		(9)		43,143		6,100	6,100	2,279	02/01/2036
31403C-6L-0	FNMA POOL 745275 5.000% 02/01/36		12/01/2015	Paydown		54,409	54,409	56,042	55,978		(1,569)		(1,569)		54,409			0	1,428	02/01/2036
31403J-TN-6	FNMA POOL 750357 6.000% 11/01/33		12/01/2015	Paydown		34,921	34,921	36,083	35,893		(972)		(972)		34,921			0	1,232	11/01/2033
31404Q-QW-2	FNMA POOL 075469 6.500% 05/01/34		12/01/2015	Paydown		430	430	450	448		(18)		(18)		430			0	15	05/01/2034
31404V-2P-2	FNMA POOL 780282 6.500% 07/01/34		12/01/2015	Paydown		493	493	516	515		(22)		(22)		493			0	18	07/01/2034
31404W-MB-9	FNMA POOL 780754 5.500% 06/01/34		12/01/2015	Paydown		2,063	2,063	2,038	2,042		21		21		2,063			0	71	06/01/2034
31405S-ET-7	FNMA POOL 797646 6.000% 09/01/35		12/01/2015	Paydown		8,482	8,482	8,694	8,682		(200)		(200)		8,482			0	216	09/01/2035
31405S-KJ-2	FNMA POOL 797797 6.000% 04/01/35		12/01/2015	Paydown		36,792	36,792	37,942	37,862		(1,070)		(1,070)		36,792			0	651	04/01/2035
31406Y-Y7-9	FNMA POOL 824334 5.500% 07/01/35		12/01/2015	Paydown		10,731	10,731	10,810	10,803		(72)		(72)		10,731			0	385	07/01/2035
31407H-KS-4	FNMA POOL 831105 5.500% 11/01/35		12/01/2015	Paydown		38,820	38,820	39,060	39,041		(221)		(221)		38,820			0	1,192	11/01/2035
31407J-KY-7	FNMA POOL 832011 5.000% 08/01/35		12/01/2015	Paydown		28,586	28,586	28,168	28,196		390		390		28,586			0	711	08/01/2035
31407N-BB-8	FNMA POOL 835334 5.000% 08/01/35		12/04/2015	Banc America Securities		7,225	6,523	6,427	6,433		(1)		(1)		6,432		792	792	334	08/01/2035
31407N-BB-8	FNMA POOL 835334 5.000% 08/01/35		12/01/2015	Paydown		1,852	1,852	1,825	1,827		25		25		1,852			0	50	08/01/2035
31407N-XP-3	FNMA POOL 835986 5.000% 08/01/35		12/04/2015	Banc America Securities		49,797	44,957	44,300	44,327		27		27		44,354		5,443	5,443	2,304	08/01/2035
31407N-XP-3	FNMA POOL 835986 5.000% 08/01/35		12/01/2015	Paydown		1,255	1,255	1,237	1,238		18		18		1,255			0	34	08/01/2035
31407R-Q4-9	FNMA POOL 838475 5.000% 09/01/35		12/04/2015	Banc America Securities		66,300	59,856	57,032	57,188		40		40		57,227		9,073	9,073	3,068	09/01/2035
31407R-Q4-9	FNMA POOL 838475 5.000% 09/01/35		12/01/2015	Paydown		12,833	12,833	12,227	12,261		572		572		12,833			0	294	09/01/2035
31407S-EE-8	FNMA POOL 839033 5.000% 11/01/35		12/01/2015	Paydown		32,217	32,217	30,825	30,923		1,294		1,294		32,217			0	851	11/01/2035
31408B-U5-5	FNMA POOL 846704 6.000% 01/01/36		12/01/2015	Paydown		7,371	7,371	7,483	7,477		(106)		(106)		7,371			0	223	01/01/2036
31409K-QP-5	FNMA POOL 873562 5.495% 04/01/16		12/01/2015	Paydown		4,123	4,123	4,063	4,099		24		24		4,123			0	125	04/01/2016
31410G-AF-0	FNMA POOL 888406 5.000% 08/01/36		12/01/2015	Paydown		13,274	13,274	12,618	12,652		622		622		13,274			0	361	08/01/2036
31410G-E4-1	FNMA POOL 888555 5.500% 09/01/21		12/01/2015	Paydown		40,597	40,597	40,851	40,721		(124)		(124)		40,597			0	1,182	09/01/2021
31412D-SQ-2	FNMA POOL 922227 6.500% 12/01/36		12/01/2015	Paydown		7,036	7,036	7,379	7,369		(333)		(333)		7,036			0	212	12/01/2036
31412P-U8-2	FNMA POOL 931307 4.500% 06/01/39		12/01/2015	Paydown		97,686	97,686	101,426	101,215		(3,529)		(3,529)		97,686			0	2,380	06/01/2039
31412Q-7B-9	FNMA POOL 932490 4.500% 02/01/40		12/01/2015	Paydown		86,854	86,854	90,952	90,699		(3,845)		(3,845)		86,854			0	1,991	02/01/2040
31413J-UL-6	FNMA POOL 947087 6.000% 10/01/37		12/01/2015	Paydown		12,727	12,727	12,849	12,840		(113)		(113)		12,727			0	402	10/01/2037
31413T-JT-0	FNMA POOL 954874 6.000% 11/01/37		12/01/2015	Paydown		32,257	32,257	33,185	33,147		(890)		(890)		32,257			0	925	11/01/2037
31414L-4Z-8	FNMA POOL 969840 5.000% 03/01/38		12/04/2015	Banc America Securities		51,837	46,799	46,027	46,055		(17)		(17)		46,039		5,798	5,798	2,399	03/01/2038
31414L-4Z-8	FNMA POOL 969840 5.000% 03/01/38		12/01/2015	Paydown		18,595	18,595	18,289	18,300		295		295		18,595			0	315	03/01/2038
31414S-Y6-4	FNMA POOL 975133 6.000% 05/01/38		12/01/2015	Paydown		62,764	62,764	63,455	63,415		(651)		(651)		62,764			0	2,039	05/01/2038
31415R-ZU-1	FNMA POOL 987355 6.500% 10/01/38		12/01/2015	Paydown		31,346	31,346	31,999	31,968		(622)		(622)		31,346			0	1,400	10/01/2038
31416C-HP-4	FNMA POOL 995838 5.500% 05/01/39		05/28/2015	SUNTRUST		194,243	171,470	186,875	186,368		(3)		(3)		186,365		7,878	7,878	4,663	05/01/2039
31416C-HP-4	FNMA POOL 995838 5.500% 05/01/39		05/01/2015	Paydown		26,267	26,267	28,627	28,549		(2,282)		(2,282)		26,267			0	346	05/01/2039
31416L-HY-5	FNMA POOL AA2946 4.500% 04/01/24		12/01/2015	Paydown		43,602	43,602	45,080	44,765		(1,163)		(1,163)		43,602			0	1,113	04/01/2024

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
31416R-RG-0	FNMA POOL AA7686 4.500% 06/01/39		12/01/2015	Paydown		104,237	104,237	108,325	108,127		(3,890)		(3,890)		104,237			0	2,181	06/01/2039
31416X-QT-0	FNMA POOL AB2265 4.000% 02/01/41		12/01/2015	Paydown		39,031	39,031	40,629	40,541		(1,510)		(1,510)		39,031			0	899	02/01/2041
31417Y-HM-2	FNMA POOL MA0235 4.000% 11/01/19		12/01/2015	Paydown		25,990	25,990	26,790	26,486		(496)		(496)		25,990			0	545	11/01/2019
31418M-KS-0	FNMA POOL AD0304 6.000% 05/01/22		12/01/2015	Paydown		48,201	48,201	52,053	51,209		(3,009)		(3,009)		48,201			0	1,486	05/01/2022
31418N-YK-0	FNMA POOL AD1613 4.500% 02/01/25		12/01/2015	Paydown		26,996	26,996	28,016	27,851		(856)		(856)		26,996			0	615	02/01/2025
31418V-T5-1	FNMA POOL AD7771 4.000% 07/01/25		12/01/2015	Paydown		27,240	27,240	28,538	28,327		(1,087)		(1,087)		27,240			0	597	07/01/2025
31419L-XR-9	FNMA POOL AE9687 4.000% 11/01/40		12/01/2015	Paydown		35,901	35,901	36,417	36,388		(487)		(487)		35,901			0	893	11/01/2040
36186Y-AF-2	GMAC COMMERCIAL MORTGAGE ASSET SERIES 20		12/10/2015	Paydown		6,777	6,777	6,737	6,741		36		36		6,777			0	226	08/10/2052
454798-SJ-9	INDIANA ST HLTH FAC FING AUTH		11/01/2015	Redemption 100.0000		10,000	10,000	10,000	10,000				0		10,000			0	279	11/01/2027
64579F-C9-2	NEW JERSEY HEALTH CARE		01/01/2015	Maturity		175,000	175,000	181,932	175,000				0		175,000			0	3,500	01/01/2015
645913-AU-8	NEW JERSEY ECONOMIC DEV AUTH S		11/20/2015	Merrill Lynch Pierce		199,444	200,000	156,533	189,058		8,711		8,711		197,769		1,675	1,675		02/15/2016
647200-M9-2	NEW MEXICO MTG FIN 4.500% 09/01/28		09/01/2015	Redemption 100.0000		20,000	20,000	21,531	20,906		(54)		(54)		20,852		(852)	(852)	600	09/01/2028
708686-CX-6	PENNSYLVANIA ECONOMIC DEV		09/01/2015	Call 100.0000		175,000	175,000	175,000	175,000				0		175,000			0	5,250	12/01/2038
882117-W8-3	TEXAS ST A & M PERM UNIVFUND SERIES A		11/10/2015	Raymond James/FI		581,965	500,000	620,145	584,846		(12,966)		(12,966)		571,880		10,085	10,085	34,375	07/01/2020
944514-PP-7	WAYNE CNTY MI ARPT AUTH REVENU SERIES D		05/12/2015	Raymond James/FI		163,638	160,000	178,266	165,258		(2,095)		(2,095)		163,163		476	476	3,600	12/01/2015
95648M-ML-0	WEST VIRGINIA ST ECON AUTH LEA SERIES A		06/25/2015	Mesirow		269,210	250,000	291,193	269,884		(4,028)		(4,028)		265,856		3,354	3,354	7,257	06/01/2017
96634R-AM-4	WHITING IND ENVIROMENTAL FACSR		06/25/2015	Davidson D.A. + Company Inc		178,896	175,000	189,371	178,202		(1,580)		(1,580)		176,622		2,273	2,273	8,726	01/01/2016
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						6,306,476	6,135,130	6,401,130	6,358,186	0	(91,864)	0	(91,864)	0	6,266,322	0	40,153	40,153	179,145	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
00163M-AL-8	AMB PROPERTY LP 4.500% 08/15/17		12/02/2015	Call 105.6516		158,477	150,000	148,382	149,334		225		225		149,558		8,919	8,919	8,756	08/15/2017
04248N-AA-1	ARMY HAWAII FAMILY HSG SERIES 144A		12/15/2015	Redemption 100.0000		1,048	1,048	1,048	1,048				0		1,048			0	58	06/15/2050
05568B-AA-6	BURLINGTN NO SERIES 06-1 ETC		07/15/2015	Redemption 100.0000		7,595	7,595	7,595	7,595				0		7,595			0	219	01/15/2024
05947U-2R-8	BANC OF AMERICA COMMERCIAL MOR SERIES 20		08/01/2015	Paydown		226,827	226,827	252,593	229,846		(3,019)		(3,019)		226,827			0	5,558	10/10/2045
05947U-4D-7	BANC OF AMERICA COMMERCIAL MOR SERIES 20		10/01/2015	Paydown		728,429	728,429	796,719	735,022		(6,593)		(6,593)		728,429			0	24,561	09/10/2047
05949A-5A-4	BANC OF AMERICA MORTGAGE SECUR SERIES 20		12/01/2015	Paydown		205,121	205,121	208,839	206,824	133	(1,836)		(1,703)		205,121			0	5,688	05/25/2035
05949C-HQ-2	BANC OF AMERICA MORTGAGE SECUR SERIES 20		12/01/2015	Paydown		7,798	8,506	7,474	7,480		317		317		7,798			0	136	10/25/2035
05949C-KQ-8	BANC OF AMERICA MORTGAGE SECUR SERIES 20		12/01/2015	Paydown		5,846	5,907	5,100	5,108		738		738		5,846			0	98	11/25/2035
05950E-AE-8	BANC OF AMERICA COMMERCIAL MOR SERIES 20		10/26/2015	Deutsche Bank Securities		373,161	371,449	367,560	370,542		219		219		370,762		2,399	2,399	20,325	05/10/2045
05950E-AE-8	BANC OF AMERICA COMMERCIAL MOR SERIES 20		10/01/2015	Paydown		128,551	128,551	127,205	128,238		314		314		128,551			0	5,293	05/10/2045
07387A-AW-5	BEAR STEARNS ADJUSTABLE RATE M SERIES 20		12/01/2015	Paydown		19,207	20,816	17,852	17,881		1,327		1,327		19,207			0	306	06/25/2035
07387B-CM-3	BEAR STEARNS COMMERCIAL MORTGA SERIES 20		10/01/2015	Paydown		750,000	750,000	749,722	748,911		1,089		1,089		750,000			0	29,622	10/12/2042
079857-AH-1	BELLSOUTH CAP FUNDING 7.875% 02/15/30		06/02/2015	Southwest Securities Inc		125,882	100,000	119,236	116,587		(290)		(290)		116,297		9,585	9,585	6,344	02/15/2030
1248MG-AP-9	CREDIT-BASED ASSET SERVICING A SERIES 20		12/01/2015	Paydown		14,705	14,705	6,739	7,108		7,598		7,598		14,705			0	193	01/25/2037
12514A-AE-1	CD COMMERCIAL MORTGAGE TRUST SERIES 2007		12/01/2015	Paydown		4,451	4,451	5,209	4,901		(450)		(450)		4,451			0	160	11/15/2044
12544L-AA-9	COUNTRYWIDE HOME LOANS SERIES 2007-11 CL		12/01/2015	Paydown		52,576	58,645	51,787	51,868		707		707		52,576			0	2,011	08/25/2037
12591B-AC-9	CNH EQUIPMENT TRUST SERIES 2014-A CLASS		12/15/2015	Paydown		40,633	40,633	40,632	40,633				0		40,633			0	341	05/15/2019
126659-AA-9	CVS PASS-THROUGH TRUST SERIES 144A		12/10/2015	Redemption 100.0000		17,221	17,221	17,221	17,221				0		17,221			0	781	07/10/2031
12668X-AC-9	COUNTRYWIDE ASSET-BACKED CERTI SERIES 20		12/01/2015	Paydown		111,541	111,541	81,505	86,278		25,263		25,263		111,541			0	3,412	04/25/2036
12669G-HY-0	COUNTRYWIDE HOME LOANS SERIES 2004-29 CL		12/28/2015	Paydown		734	734	734	734				0		734			0	3	02/25/2035
15200N-AA-3	CENTERPOINT ENERGY TRANSITION SERIES 200		02/15/2015	Paydown		14,416	14,416	14,415	14,416				0		14,416			0	132	02/15/2017
17305E-CJ-2	CITIBANK CREDIT CARD ISSURANCE SERIES 20		03/10/2015	Paydown		380,000	380,000	399,282	383,226		(3,226)		(3,226)		380,000			0	9,215	03/10/2017
17307G-6K-9	CITIGROUP MORTGAGE LOAN TRUST SERIES 200		12/01/2015	Paydown		23,306	26,413	21,381	21,434		1,872		1,872		23,306			0	462	03/25/2036

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1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
17310B-AY-0	CITICORP MORTGAGE SECURITIES SERIES 2006		12/01/2015	Paydown		17,710	17,710	16,932	17,276		433		433		17,710			0	792	06/25/2036
17313K-AF-8	CITIGROUP COMMERCIAL MORTGAGE SERIES 200		02/27/2015	Paydown		(7,696)	(7,696)	(8,549)	(7,696)				0		(7,696)			0		12/10/2049
17319W-AA-7	CITIGROUP COMMERCIAL MTGE SERIES 2013 CL		12/01/2015	Paydown		19,979	19,979	20,217	20,132		(153)		(153)		19,979			0	229	01/12/2018
20047Q-AE-5	COMMERCIAL MORTGAGE SERIES 2006-C7 CLASS		10/23/2015	Deutsche Bank Securities		312,461	307,720	306,422	307,192		34		34		307,226		5,236	5,236	16,377	06/10/2046
20047Q-AE-5	COMMERCIAL MORTGAGE SERIES 2006-C7 CLASS		10/01/2015	Paydown		156,336	156,336	155,677	156,068		268		268		156,336			0	6,348	06/10/2046
20173Q-AE-1	COMMERCIAL MORTGAGE TRUST 2007 SERIES 20		12/01/2015	Paydown		35,110	35,110	37,916	37,647		(2,537)		(2,537)		35,110			0	1,002	03/10/2039
225458-EZ-7	CS FIRST BOSTON MORTGAGE SECUR SERIES 20		12/01/2015	Paydown		63,841	63,841	53,028	55,090		8,751		8,751		63,841			0	1,848	03/25/2035
26441Y-AU-1	DUKE REALTY LP 6.750% 03/15/20		03/31/2015	Corporate Action		145,819	120,000	124,236	122,573		(108)		(108)		122,465		23,354	23,354	4,455	03/15/2020
30219G-AE-8	EXPRESS SCRIPTS HOLDING		08/25/2015	Various		161,538	150,000	148,836	149,062		76		76		149,139		12,399	12,399	5,556	11/15/2021
32051G-DA-0	FIRST HORIZON ALTERNATIVE MORT SERIES 20		12/01/2015	Paydown		27,047	27,047	22,382	22,715		4,332		4,332		27,047			0	845	01/25/2035
32051G-RD-9	FIRST HORIZON ALTERNATIVE MORT SERIES 20		12/01/2015	Paydown		59,618	59,618	58,874	58,904		714		714		59,618			0	1,873	08/25/2035
34528Q-AR-5	FORD CREDIT FLOORPLAN SERIES 2010-3 CLAS		02/17/2015	Paydown		615,000	615,000	634,867	615,601		(601)		(601)		615,000			0	2,034	02/15/2017
36161R-AD-1	GENERAL ELECTRIC CAPITAL ASSUR SERIES 20		07/01/2015	Paydown		32,787	32,287	32,955	32,310		478		478		32,787			0	1,289	05/12/2035
361856-DD-6	GMAC MORTGAGE CORPORATION LOAN SERIES 20		12/01/2015	Paydown		100,106	100,106	96,320	97,317		2,788		2,788		100,106			0	2,977	10/25/2033
362341-4F-3	GSR MORTGAGE LOAN TRUST SERIES 2006-AR1		12/01/2015	Paydown		24,939	26,053	24,038	24,015		923		923		24,939			0	493	01/25/2036
36242D-H5-5	GSR MORTGAGE LOAN TRUST SERIES 2005-AR2		12/01/2015	Paydown		4,256	4,256	4,268	4,258		(2)		(2)		4,256			0	74	04/25/2035
36252W-AV-0	GSMS SERIES 2014-GC20 CLASS A3		01/26/2015	Deutsche Bank Securities		235,546	220,000	226,597	225,959		(71)		(71)		225,889		9,657	9,657	1,304	04/10/2047
36962G-6S-8	GENERAL ELEC CAP CORP SERIES MTN		10/02/2015	Taxable Exchange		586,796	560,000	558,947	559,131		79		79		559,210		27,586	27,586	22,520	01/09/2023
421915-EC-9	HCP INC 6.000% 03/01/15		03/01/2015	Maturity		500,000	500,000	291,935	491,404		8,596		8,596		500,000			0	15,000	03/01/2015
421915-EG-0	HCP INC SERIES MTN 6.300% 09/15/16		12/04/2015	Marketaxess		77,633	75,000	36,911	61,536		6,918		6,918		68,453		9,179	9,179	5,828	09/15/2016
428236-AS-2	HEWLETT PACKARD CO 5.500% 03/01/18		10/14/2015	Corporate Action		55,218	50,000	54,515	52,910		(698)		(698)		52,213		3,005	3,005	3,094	03/01/2018
43813X-AD-6	HONDA AUTO RECEIVABLES OWNER T SERIES 20		11/15/2015	Paydown		315,000	315,000	314,065	314,592		408		408		315,000			0	2,021	10/15/2018
44890G-AD-7	HYUNDAI AUTO RECEIVABLES SERIES 2012-A C		10/15/2015	Paydown		285,069	285,069	285,041	285,066		3		3		285,069			0	1,160	12/15/2016
45254N-ML-8	IMPAC CMB TRUST SERIES 2005-1 CLASS 1A1		12/28/2015	Paydown		3,713	3,713	3,712	3,715		(2)		(2)		3,713			0	13	04/25/2035
46625Y-SG-9	JP MORGAN CHASE COMMERCIAL SERIES 2005-L		07/01/2015	Paydown		929,958	929,958	1,024,094	938,994		(9,036)		(9,036)		929,958			0	18,535	08/15/2042
46628F-AF-8	JP MORGAN CHASE COMMERCIAL SERIES 2006-L		12/01/2015	Paydown		143,624	143,624	143,000	143,265		359		359		143,624			0	5,224	04/15/2045
46631Q-AD-4	JP MORGAN CHASE COMMERCIAL MOR SERIES 20		11/01/2015	Paydown		17,453	17,453	19,193	18,937		(1,484)		(1,484)		17,453			0	478	02/12/2051
55265K-XT-1	MASTR ASSET SECURITIZATION TRU SERIES 20		12/01/2015	Paydown		22,373	22,373	21,478	21,527		846		846		22,373			0	650	06/25/2033
585055-BM-7	MEDTRONIC INC SERIES 144A		08/31/2015	Tax Free Exchange		89,186	90,000	89,138	89,141		44		44		89,186			0	2,284	03/15/2025
59020U-QD-0	MLCC MORTGAGE INVESTORS INC SERIES 2005-		12/01/2015	Paydown		8,916	8,916	8,775	8,798		118		118		8,916			0	139	12/25/2034
590219-AE-1	MLCC MORTGAGE INVESTORS INC SERIES 2006-		12/01/2015	Paydown		16,459	16,459	15,744	15,847		613		613		16,459			0	178	05/25/2036
60688C-AE-6	ML CFC COMMERCIAL MORTGAGE TRU SERIES 20		12/01/2015	Paydown		3,765	3,765	4,196	4,047		(281)		(281)		3,765			0	210	09/12/2049
61690K-AA-0	MORGAN STANLEY BAML TRUST SERIES 2013-C7		12/01/2015	Paydown		124,966	124,966	124,204	124,378		587		587		124,966			0	468	02/15/2046
61749M-AV-1	MORGAN STANLEY CAPITAL I SERIES 2006-T23		12/01/2015	Paydown		65,225	65,225	65,530	65,180		44		44		65,225			0	1,690	08/12/2041
61751X-AE-0	MORGAN STANLEY CAPITAL I SERIES 2007-T25		12/01/2015	Paydown		92,538	92,538	90,225	92,036		503		503		92,538			0	4,911	11/12/2049
61758F-AA-0	MORGAN STANLEY REREMIC TRUST SERIES 2009		12/01/2015	Paydown		2,168	2,168	2,376	2,313		(145)		(145)		2,168			0	48	08/12/2045
61913P-AP-7	MORTGAGEIT TRUST SERIES 2005-1 CLASS 1A1		12/28/2015	Paydown		3,503	3,503	3,503	3,507		(4)		(4)		3,503			0	11	02/25/2035

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1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A. C.V. (11+12-13)	Total Foreign Exchange Change in B./A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
61913P-AR-3	MORTGAGEIT TRUST SERIES 2005-1 CLASS 2A		12/01/2015	Paydown		30,082	30,082	29,590	29,699		383		383		30,082			0	209	02/25/2035
62951T-AA-3	NEW YORK CITY TAX LIEN SERIES 2012-AA CL		02/12/2015	Paydown		12,535	12,535	12,535	12,535				0		12,535			0	39	11/10/2025
64828Y-AR-2	NEW RESIDENTIAL MORTGAGE LOAN SERIES 201		12/25/2015	Paydown		56,408	56,408	57,761	57,736		(1,328)		(1,328)		56,408			0	1,081	05/25/2054
652482-BJ-8	NEWS AMERICA INC 6.200% 12/15/34		04/06/2015	Tax Free Exchange		103,538	100,000	103,941	103,563		(25)		(25)		103,538			0	1,912	12/15/2034
720198-AD-2	PIEDMONT OPERATING PARTN		05/08/2015	Morgan Stanley Dean Witter		694,366	675,000	673,589	673,691		43		43		673,733		20,632	20,632	19,858	03/15/2024
74913G-AW-5	QUEST CORP 8.375% 05/01/16		12/04/2015	Banc America Securities		102,383	100,000	118,356	104,809		(3,358)		(3,358)		101,451		932	932	9,259	05/01/2016
74958T-AB-9	RESIDENTIAL FUNDING MTG SEC I SERIES 200		12/01/2015	Paydown		17,369	20,691	16,111	16,194		1,175		1,175		17,369			0	426	07/27/2037
74958W-AB-2	RESIDENTIAL FUNDING MTG SEC I SERIES 200		12/01/2015	Paydown		8,005	10,459	7,911	7,946		59		59		8,005			0	176	02/25/2037
76110V-MH-8	RESIDENTIAL FUNDING MORTGAGE S SERIES 20		12/01/2015	Paydown		15,027	15,027	15,172	15,038		(10)		(10)		15,027			0	479	04/25/2028
76110W-QR-0	RESIDENTIAL ASSET SECURITIES C SERIES 20		12/01/2015	Paydown		38,650	38,650	37,083	37,856		795		795		38,650			0	819	04/25/2033
771196-AS-1	ROCHE HLDGS INC SERIES 144A		03/26/2015	Call 116.2010		77,855	67,000	71,220	69,045		(104)		(104)		68,941		8,914	8,914	2,289	03/01/2019
78473W-AC-7	SUNTRUST ADJUSTABLE RATE MORTG SERIES 20		12/01/2015	Paydown		5,401	5,401	4,803	4,804		597		597		5,401			0	103	10/25/2037
78573A-AA-8	SABMILLER HOLDINGS SERIES 144A		10/22/2015	RBC Dain Rauscher Inc		668,135	650,000	659,510	657,064		(738)		(738)		656,326		11,809	11,809	31,281	01/15/2022
81744F-FJ-1	SEQUOIA MORTGAGE TRUST SERIES 2004-11 CL		12/20/2015	Paydown		2,352	2,352	2,352	2,352				0		2,352			0	5	12/20/2034
81744F-FY-8	SEQUOIA MORTGAGE TRUST SERIES 2004-12 CL		12/21/2015	Paydown		2,418	2,418	2,418	2,418				0		2,418			0	7	01/20/2035
845467-AH-2	SOUTHWESTERN ENERGY CO		05/08/2015	Morgan Stanley Dean Witter		549,555	550,000	549,513	549,627		16		16		549,643		(89)	(89)	14,908	03/15/2022
85172H-AA-3	SPRINGLEAF MORTGAGE LOAN TRUST SERIES 20		12/01/2015	Paydown		84,168	84,168	84,157	84,135		33		33		84,168			0	898	09/25/2057
86359A-MH-3	STRUCTURED ASSET SECURITIES CO SERIES 20		12/01/2015	Paydown		31,000	31,000	27,048	28,265		2,735		2,735		31,000			0	564	04/25/2031
86359A-WU-3	STRUCTURED ASSET SECURITIES CO SERIES 20		12/01/2015	Paydown		21,769	21,769	18,708	18,702	933	2,135		3,068		21,769			0	387	01/25/2031
86359B-A4-3	STRUCTURED ASSET SECURITIES CO SERIES 20		12/01/2015	Paydown		28,328	28,328	29,115	28,551		(223)		(223)		28,328			0	945	09/25/2019
89655V-AA-0	TRINITY RAIL LEASING LP SERIES 2003-1A C		12/12/2015	Paydown		12,859	12,859	12,859	12,859				0		12,859			0	396	10/12/2026
921796-MP-0	VANDERBILT MORTGAGE FINANCE SERIES 2002-		11/01/2015	Paydown		90,338	90,338	91,778	91,072		(734)		(734)		90,338			0	3,956	08/07/2024
92976B-DT-6	WACHOVIA BANK COMMERCIAL MORTG SERIES 20		11/01/2015	Paydown		156,612	156,612	167,551	161,189		(4,577)		(4,577)		156,612			0	6,376	01/15/2045
94981Y-AB-7	WELLS FARGO MORTGAGE BACKED SE SERIES 20		12/01/2015	Paydown		11,430	11,430	11,469	11,459		(29)		(29)		11,430			0	159	01/25/2035
949834-AA-3	WELLS FARGO MORTGAGE BACKED SE SERIES 20		12/01/2015	Paydown		45,886	45,886	45,357	45,365		520		520		45,886			0	1,505	10/25/2037
94983R-AD-6	WELLS FARGO MORTGAGE BACKED SE SERIES 20		12/01/2015	Paydown		16,475	17,822	15,045	15,083		1,392		1,392		16,475			0	283	04/25/2036
94984G-AD-9	WELLS FARGO MORTGAGE BACKED SE SERIES 20		12/01/2015	Paydown		16,566	17,913	16,094	16,063		503		503		16,566			0	281	09/25/2036
94986F-AF-4	WELLS FARGO MORTGAGE BACKED SE SERIES 20		12/01/2015	Paydown		95,198	95,198	90,066	93,468		1,729		1,729		95,198			0	2,528	09/25/2037
98152E-AG-4	WORLD OMNI MASTER OWNER TRUST SERIES 201		04/29/2015	Mitsubishi Securities		500,000	500,000	500,000	500,000				0		500,000			0	1,008	02/15/2018
98158Q-AD-8	WORLD OMNI AUTO RECEIVABLES TR SERIES 20		12/15/2015	Paydown		8,459	8,459	8,422	8,441		18		18		8,459			0	69	01/15/2019
878742-AT-2	TECK RESOURCES LIMITED	A	05/08/2015	Morgan Stanley Dean Witter		631,937	615,000	615,418	615,388		(21)		(21)		615,367		16,570	16,570	22,909	01/15/2021
780097-AP-6	ROYAL BK SCOTLND GRP PLC	F	01/08/2015	Maturity		250,000	250,000	216,866	249,847		153		153		250,000			0	6,313	01/08/2015
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						13,130,589	12,952,910	12,871,646	12,911,246	1,066	48,187	0	49,253	0	12,960,500	0	170,087	170,087	387,060	XXX
8399997 - Bonds - Subtotals - Bonds - Part 4						25,290,855	24,821,811	25,161,828	25,132,195	1,066	(72,492)	0	(71,426)	0	25,060,772	0	230,080	230,080	662,954	XXX
8399998 - Bonds - Summary item from Part 5 for Bonds						892,667	892,649	897,304		0	(5,568)	0	(5,568)	0	891,738	0	929	929	7,775	XXX
8399999 - Bonds - Subtotals - Bonds						26,183,522	25,714,460	26,059,132	25,132,195	1,066	(78,060)	0	(76,994)	0	25,952,510	0	231,009	231,009	670,729	XXX
Common Stocks - Mutual Funds																				
04314H-85-7	ARTISAN INTL VALUE FUND-INS		12/31/2015	Capital Gains		269,302							0				269,302	269,302		XXX
9299999 - Common Stocks - Mutual Funds						269,302	XXX	0	0	0	0	0	0	0	0	0	269,302	269,302	0	XXX
9799997 - Common Stocks - Subtotals - Common Stocks - Part 4						269,302	XXX	0	0	0	0	0	0	0	0	0	269,302	269,302	0	XXX
9799999 - Common Stocks - Subtotals - Common Stocks						269,302	XXX	0	0	0	0	0	0	0	0	0	269,302	269,302	0	XXX
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks						269,302	XXX	0	0	0	0	0	0	0	0	0	269,302	269,302	0	XXX
9999999 Totals						26,452,824	XXX	26,059,132	25,132,195	1,066	(78,060)	0	(76,994)	0	25,952,510	0	500,311	500,311	670,729	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments																				
912828-XM-7	US TREASURY N/B 1.625% 07/31/20		11/10/2015	Citigroup Global Mkts Inc	11/17/2015	Credit Suisse 1st Boston	200,000	199,227	199,765	199,228		1		1			537	537	971	954
0599999 - Bonds - U.S. Governments							200,000	199,227	199,765	199,228	0	1	0	1	0	0	537	537	971	954
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
00842A-AD-1	AGATE BAY MORTGAGE TRUST SERIES 15-4 CLA		06/08/2015	Credit Suisse 1st Boston	12/01/2015	Paydown	31,581	31,625	31,581	31,581		(44)		(44)				0	377	86
09062X-AC-7	BIOGEN IDEC INC 2.900% 09/15/20		09/10/2015	Goldman Sachs & Co	12/08/2015	SANTANDER INVESTMENT SECURITI	70,000	69,854	70,253	69,861		6		6			392	392	479	
17313K-AF-8	CITIGROUP COMMERCIAL MORTGAGE SERIES 200		01/01/2015	Various	12/01/2015	Paydown	15,172	16,852	15,172	15,172		(1,681)		(1,681)				0	373	37
432748-AA-9	HILLTOP HOLDINGS INC SERIES 144A		04/06/2015	SANDLER O NEIL	06/19/2015	Tax Free Exchange	350,000	350,000	350,000	350,000				0				0	3,403	
81745L-AA-1	SEQUOIA MORTGAGE TRUST SERIES 14-4 CLASS		10/22/2015	Citigroup Global Mkts Inc	12/01/2015	Paydown	32,074	32,535	32,074	32,074		(461)		(461)				0	119	69
97651L-AC-5	WINWATER MORTGAGE LOAN TRUST SERIES 15-4		10/28/2015	Salomon Brothers Inc	12/01/2015	Paydown	25,632	25,920	25,632	25,632		(288)		(288)				0	120	72
97652T-AH-6	WINWATER MORTGAGE LOAN TRUST 2 SERIES 15		02/05/2015	JP Morgan	12/01/2015	Paydown	168,190	171,291	168,190	168,190		(3,101)		(3,101)				0	1,933	252
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)							692,649	698,077	692,902	692,510	0	(5,569)	0	(5,569)	0	0	392	392	6,804	516
8399998 - Bonds - Subtotals - Bonds							892,649	897,304	892,667	891,738	0	(5,568)	0	(5,568)	0	0	929	929	7,775	1,470
9999999 Totals								897,304	892,667	891,738	0	(5,568)	0	(5,568)	0	0	929	929	7,775	1,470

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code or Alien Insurer Identification Number	NAIC Valuation Method (*See Purposes and Procedures Manual of the NAIC Investment Analysis Office*)	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book / Adjusted Carrying Value	Number of Shares	% of Outstanding
Common Stocks - U.S. Property & Casualty Insurer									
72724*-10-4	Plans' Liability Insurance Company		26794	2ciB1	No		2,228,447	32,550.000	6.6
1199999 - Common Stocks - U.S. Property & Casualty Insurer						0	2,228,447	XXX	XXX
1899999 - Common Stocks - Subtotals - Common Stocks						0	2,228,447	XXX	XXX
1999999 Totals - Preferred and Common Stocks						0	2,228,447	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $
2. Total amount of intangible assets nonadmitted $

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding
0399999 Totals - Preferred and Common				XXX	XXX

NONE

SCHEDULE DA - PART 1

Showing all **SHORT-TERM INVESTMENTS** Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change In Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identi-fication	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due And Accrued Dec. 31 of Current Year On Bond Not In Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																				
	GE CAPITAL INTL FUNDING SERIES 144A		F	10/02/2015	Taxable Exchange	04/15/2016	586,000					586,000	586,000	1,020		0.964	0.964	MAT		
3299999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							586,000	0	0	0	0	586,000	586,000	1,020	0	XXX	XXX	XXX	0	0
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)							586,000	0	0	0	0	586,000	586,000	1,020	0	XXX	XXX	XXX	0	0
7799999 - Bonds - Total Bonds - Subtotals - Issuer Obligations							586,000	0	0	0	0	586,000	586,000	1,020	0	XXX	XXX	XXX	0	0
8399999 - Bonds - Total Bonds - Subtotals - Bonds							586,000	0	0	0	0	586,000	586,000	1,020	0	XXX	XXX	XXX	0	0
Exempt Money Market Mutual Funds																				
31846V-41-9	FIRST AMERICAN TREASURY OBLIGA	SD		09/30/2015	Direct		310,000						310,000							
94975H-29-6	WELLS FARGO ADVANTAGE TREASURY	SD		08/31/2015	Direct		60,000						60,000							
72701U-10-4	PLAN INVESTMENT FUND GOVERNMENT REPO			01/01/2015	Various		1,000						1,000							
8899999 - Bonds - Exempt Money Market Mutual Funds							371,000	0	0	0	0	XXX	371,000	0	0	XXX	XXX	XXX	0	0
Class One Money Market Mutual Funds																				
26188J-20-6	DREYFUS CASH MGMT FUND	SD		08/15/2015	Direct		100,000						100,000							
72701U-20-3	PLAN INVESTMENT FUND MONEY MARKET			11/30/2015	Direct		4,130,596						4,130,596						1,907	
784924-74-8	SSGA MONEY MARKET FUND			12/30/2015	Direct		1,274,606						1,274,606							
8999999 - Bonds - Class One Money Market Mutual Funds							5,505,202	0	0	0	0	XXX	5,505,202	0	0	XXX	XXX	XXX	1,907	0
9199999 Totals							6,462,202	0	0	0	0	XXX	6,462,202	1,020	0	XXX	XXX	XXX	1,907	0

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
OPEN DEPOSITORIES						
JP Morgan Chase Bank, N.A. Chicago, IL					10,461,163	XXX
0199998 Deposits in 4 depositories that do not exceed the allowable limit in any one depository - Open Depositories	XXX	XXX	55	31	255,084	XXX
0199999 Totals - Open Depositories	XXX	XXX	55	31	10,716,247	XXX
0399999 Total Cash on Deposit	XXX	XXX	55	31	10,716,247	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
0599999 Total Cash	XXX	XXX	55	31	10,716,247	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	13,324,248	4. April	7,923,233	7. July	10,306,259	10. October	19,840,478
2. February	15,650,242	5. May	12,946,015	8. August	15,183,174	11. November	16,242,680
3. March	15,958,579	6. June	6,579,139	9. September	19,423,233	12. December	10,716,247

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total Cash Equivalents					0	0	0

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
States, etc.	Type of Deposits	Purpose of Deposits	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR	B	State requirement			159,003	216,855
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA	B	State requirement			86,500	96,144
12. Hawaii HI						
13. Idaho ID	B	State requirement			265,005	361,425
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA	ST	State requirement			100,000	100,000
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM	B	State requirement			228,942	228,984
33. New York NY						
34. North Carolina NC	ST	State requirement			310,000	310,000
35. North Dakota ND						
36. Ohio OH	B	State requirement	2,579,963	2,570,880		
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC	ST	State requirement			170,000	170,000
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA	B	State requirement			74,892	76,816
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS	ST	State requirement			55,359	55,359
53. Guam GU						
54. Puerto Rico PR	B	State requirement			1,007,970	1,014,500
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Other Alien OT	XXX	XXX	0	0	8,600,392	8,893,864
59. Total	XXX	XXX	2,579,963	2,570,880	11,058,063	11,523,947
DETAILS OF WRITE-INS						
5801. FHLMC POOL G06218 3 1/2% Due 12/1/2040 Mo-1	B	Held for collateral			198,959	203,195
5802. FHLMC POOL G08432 4 1/2% Due 1/1/2041 Mo-1	B	Held for collateral			131,699	139,718
5803. FHLMC POOL G08521 3% Due 1/1/2043 Mo-1	B	Held for collateral			312,457	300,584
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	7,957,277	8,250,367
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	8,600,392	8,893,864

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK (Continued)

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK (Continued)

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK (Continued)

ALPHABETICAL INDEX

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