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ANNUAL STATEMENT

For the Year Ended December 31, 2015

of the Condition and Affairs of the

PROGRESSIVE SPECIALTY INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period) NAIC Company Code..... 32786 Employer's ID Number..... 34-1172685

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Incorporated/Organized..... August 4, 1975 Commenced Business..... May 26, 1976

Statutory Home Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US ..... 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US..... 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-461-5000 *(Area Code) (Telephone Number)*
Mail Address	P.O. BOX 89490….. CLEVELAND ..... OH ..... US ..... 44101-6490 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US ..... 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-395-4460 *(Area Code) (Telephone Number)*
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO *(Name)*	440-395-4460 *(Area Code) (Telephone Number) (Extension)*
	FINANCIAL_REPORTING@PROGRESSIVE.COM *(E-Mail Address)*	440-603-5500 *(Fax Number)*

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
GEOFFREY THOMAS SOUSER #	PRESIDENT	PETER JAMES ALBERT	SECRETARY
THOMAS ALFRED KING	TREASURER		

OTHER

PETER JAMES ALBERT	(VICE PRESIDENT)	MARY BETH ANDREANO	(VICE PRESIDENT)
KAREN BARONE BAILO	(VICE PRESIDENT)	KATHLEEN MARY CERNY	(ASST. SECRETARY)
CHRISTINA LYNN CREWS #	(ASST. SECRETARY)	HEATHER ELIZABETH DAY #	(VICE PRESIDENT)
JAMES LEE KUSMER	(ASST. TREASURER)		

DIRECTORS OR TRUSTEES

KAREN BARONE BAILO	KATHRYN MARGARET LEMIEUX	MARK DONALD NIEHAUS	DAVID LLOYD PRATT
GEOFFREY THOMAS SOUSER #			

State of..... OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
GEOFFREY THOMAS SOUSER #	CHRISTINA LYNN CREWS #	THOMAS ALFRED KING
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 16TH day of FEBRUARY, 2016

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	38,632,616	6.3	38,632,616		38,632,616	6.4
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations		0.0			0	0.0
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations		0.0			0	0.0
1.43 Revenue and assessment obligations	51,935,531	8.5	51,935,531		51,935,531	8.6
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC		0.0			0	0.0
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	603,075	0.1	603,075		603,075	0.1
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other	40,745,082	6.7	40,745,082		40,745,082	6.8
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	197,492,036	32.3	197,492,036		197,492,036	32.8
2.2 Unaffiliated non-U.S. securities (including Canada)	23,488,203	3.8	23,488,203		23,488,203	3.9
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated	22,604,775	3.7	22,604,775		22,604,775	3.8
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated	146,508,551	24.0	146,508,551		146,508,551	24.3
3.4 Other equity securities:						
3.41 Affiliated		0.0			0	0.0
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $.....0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.....0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans		0.0			0	0.0
7. Derivatives		0.0			0	0.0
8. Receivables for securities	8,830	0.0	8,830		8,830	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	80,132,485	13.1	80,132,485		80,132,485	13.3
11. Other invested assets	8,582,565	1.4			0	0.0
12. Total invested assets	610,733,749	100.0	602,151,184	0	602,151,184	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		8,831,854
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	711	
	5.2 Totals, Part 3, Column 9		711
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		250,000
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		8,582,565
12.	Deduct total nonadmitted amounts		8,582,565
13.	Statement value at end of current period (Line 11 minus Line 12)		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		630,974,912
2.	Cost of bonds and stocks acquired, Part 3, Column 7		296,172,176
3.	Accrual of discount		267,395
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	149	
	4.2 Part 2, Section 1, Column 15	(780,000)	
	4.3 Part 2, Section 2, Column 13	(2,877,976)	
	4.4 Part 4, Column 11	(491,515)	(4,149,342)
5.	Total gain (loss) on disposals, Part 4, Column 19		1,030,282
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		399,808,627
7.	Deduct amortization of premium		2,476,927
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		522,009,869
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		522,009,869

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	38,632,616	38,644,536	38,615,182	38,800,000
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	38,632,616	38,644,536	38,615,182	38,800,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	52,538,606	53,262,781	53,087,008	50,791,351
Industrial and Miscellaneous and Hybrid	8. United States	238,237,118	238,779,098	241,898,729	238,891,932
Securities (Unaffiliated)	9. Canada				
	10. Other Countries	23,488,203	23,621,698	23,506,547	23,400,000
	11. Totals	261,725,321	262,400,796	265,405,276	262,291,932
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	352,896,543	354,308,113	357,107,466	351,883,283
PREFERRED STOCKS	14. United States	13,884,000	13,884,000	4,840,836	
Industrial and Miscellaneous (Unaffiliated)	15. Canada	8,720,775	14,730,050	8,720,775	
	16. Other Countries				
	17. Totals	22,604,775	28,614,050	13,561,611	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	22,604,775	28,614,050	13,561,611	
COMMON STOCKS	20. United States	144,895,083	144,895,083	62,932,470	
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries	1,613,468	1,613,468	873,150	
	23. Totals	146,508,551	146,508,551	63,805,620	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	146,508,551	146,508,551	63,805,620	
	26. Total Stocks	169,113,326	175,122,601	77,367,231	
	27. Total Bonds and Stocks	522,009,869	529,430,714	434,474,697	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. **U.S. Governments**											
1.1 NAIC 1	31,989,568	3,815,768	22,823,965			58,629,301	13.5	23,848,827	5.2	58,629,301	
1.2 NAIC 2						0	0.0		0.0		
1.3 NAIC 3						0	0.0		0.0		
1.4 NAIC 4						0	0.0		0.0		
1.5 NAIC 5						0	0.0		0.0		
1.6 NAIC 6						0	0.0		0.0		
1.7 Totals	31,989,568	3,815,768	22,823,965	0	0	58,629,301	13.5	23,848,827	5.2	58,629,301	0
2. **All Other Governments**											
2.1 NAIC 1						0	0.0		0.0		
2.2 NAIC 2						0	0.0		0.0		
2.3 NAIC 3						0	0.0		0.0		
2.4 NAIC 4						0	0.0		0.0		
2.5 NAIC 5						0	0.0		0.0		
2.6 NAIC 6						0	0.0		0.0		
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**											
3.1 NAIC 1						0	0.0	6,026,465	1.3		
3.2 NAIC 2						0	0.0		0.0		
3.3 NAIC 3						0	0.0		0.0		
3.4 NAIC 4						0	0.0		0.0		
3.5 NAIC 5						0	0.0		0.0		
3.6 NAIC 6						0	0.0		0.0		
3.7 Totals	0	0	0	0	0	0	0.0	6,026,465	1.3	0	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 NAIC 1						0	0.0		0.0		
4.2 NAIC 2						0	0.0		0.0		
4.3 NAIC 3						0	0.0		0.0		
4.4 NAIC 4						0	0.0		0.0		
4.5 NAIC 5						0	0.0		0.0		
4.6 NAIC 6						0	0.0		0.0		
4.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 NAIC 1	6,756,640	17,783,352	11,533,146	45,468		36,118,606	8.3	68,233,841	14.8	36,118,606	
5.2 NAIC 2				16,420,000		16,420,000	3.8		0.0	16,420,000	
5.3 NAIC 3						0	0.0		0.0		
5.4 NAIC 4						0	0.0		0.0		
5.5 NAIC 5						0	0.0		0.0		
5.6 NAIC 6						0	0.0		0.0		
5.7 Totals	6,756,640	17,783,352	11,533,146	16,465,468	0	52,538,606	12.1	68,233,841	14.8	52,538,606	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 NAIC 1	124,155,963	64,342,978	657,968	223,994	115,126	189,496,029	43.8	213,548,759	46.4	84,643,832	104,852,197
6.2 NAIC 2	16,996,471	91,121,870	19,246,751			127,365,092	29.4	144,502,210	31.4	69,885,281	57,479,811
6.3 NAIC 3			5,000,000			5,000,000	1.2	3,960,000	0.9		5,000,000
6.4 NAIC 4						0	0.0		0.0		
6.5 NAIC 5						0	0.0	5,904	0.0		
6.6 NAIC 6						0	0.0		0.0		
6.7 Totals	141,152,434	155,464,848	24,904,719	223,994	115,126	321,861,121	74.3	362,016,873	78.7	154,529,113	167,332,008
7. **Hybrid Securities**											
7.1 NAIC 1						0	0.0		0.0		
7.2 NAIC 2						0	0.0		0.0		
7.3 NAIC 3						0	0.0		0.0		
7.4 NAIC 4						0	0.0		0.0		
7.5 NAIC 5						0	0.0		0.0		
7.6 NAIC 6						0	0.0		0.0		
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 NAIC 1						0	0.0		0.0		
8.2 NAIC 2						0	0.0		0.0		
8.3 NAIC 3						0	0.0		0.0		
8.4 NAIC 4						0	0.0		0.0		
8.5 NAIC 5						0	0.0		0.0		
8.6 NAIC 6						0	0.0		0.0		
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. **Total Bonds Current Year**											
9.1 NAIC 1	(d) 162,902,171	85,942,098	35,015,079	269,462	115,126	284,243,936	65.6	XXX	XXX	179,391,739	104,852,197
9.2 NAIC 2	(d) 16,996,471	91,121,870	19,246,751	16,420,000	0	143,785,092	33.2	XXX	XXX	86,305,281	57,479,811
9.3 NAIC 3	(d) 0	0	5,000,000	0	0	5,000,000	1.2	XXX	XXX	0	5,000,000
9.4 NAIC 4	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.6 NAIC 6	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.7 Totals	179,898,642	177,063,968	59,261,830	16,689,462	115,126	(b) 433,029,028	100.0	XXX	XXX	265,697,020	167,332,008
9.8 Line 9.7 as a % of Col. 6	41.5	40.9	13.7	3.9	0.0	100.0	XXX	XXX	XXX	61.4	38.6
10. **Total Bonds Prior Year**											
10.1 NAIC 1	89,122,127	153,533,717	68,519,649	357,071	125,328	XXX	XXX	311,657,892	67.7	180,272,363	131,385,529
10.2 NAIC 2	4,766,589	110,538,102	24,202,504	4,995,015		XXX	XXX	144,502,210	31.4	94,894,147	49,608,063
10.3 NAIC 3			3,960,000			XXX	XXX	3,960,000	0.9		3,960,000
10.4 NAIC 4						XXX	XXX	0	0.0		
10.5 NAIC 5	5,904					XXX	XXX	(c) 5,904	0.0		5,904
10.6 NAIC 6						XXX	XXX	(c) 0	0.0		
10.7 Totals	93,894,620	264,071,819	96,682,153	5,352,086	125,328	XXX	XXX	(b) 460,126,006	100.0	275,166,510	184,959,496
10.8 Line 10.7 as a % of Col. 8	20.4	57.4	21.0	1.2	0.0	XXX	XXX	100.0	XXX	59.8	40.2
11. **Total Publicly Traded Bonds**											
11.1 NAIC 1	115,702,149	28,289,923	35,015,079	269,462	115,126	179,391,739	41.4	180,272,363	39.2	179,391,739	XXX
11.2 NAIC 2	9,997,949	41,575,552	18,311,780	16,420,000		86,305,281	19.9	94,894,147	20.6	86,305,281	XXX
11.3 NAIC 3						0	0.0	0	0.0	0	XXX
11.4 NAIC 4						0	0.0	0	0.0	0	XXX
11.5 NAIC 5						0	0.0	0	0.0	0	XXX
11.6 NAIC 6						0	0.0	0	0.0	0	XXX
11.7 Totals	125,700,098	69,865,475	53,326,859	16,689,462	115,126	265,697,020	61.4	275,166,510	59.8	265,697,020	XXX
11.8 Line 11.7 as a % of Col. 6	47.3	26.3	20.1	6.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	29.0	16.1	12.3	3.9	0.0	61.4	XXX	XXX	XXX	61.4	XXX
12. **Total Privately Placed Bonds**											
12.1 NAIC 1	47,200,022	57,652,175				104,852,197	24.2	131,385,529	28.6	XXX	104,852,197
12.2 NAIC 2	6,998,522	49,546,318	934,971			57,479,811	13.3	49,608,063	10.8	XXX	57,479,811
12.3 NAIC 3			5,000,000			5,000,000	1.2	3,960,000	0.9	XXX	5,000,000
12.4 NAIC 4						0	0.0	0	0.0	XXX	0
12.5 NAIC 5						0	0.0	5,904	0.0	XXX	0
12.6 NAIC 6						0	0.0	0	0.0	XXX	0
12.7 Totals	54,198,544	107,198,493	5,934,971	0	0	167,332,008	38.6	184,959,496	40.2	XXX	167,332,008
12.8 Line 12.7 as a % of Col. 6	32.4	64.1	3.5	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	12.5	24.8	1.4	0.0	0.0	38.6	XXX	XXX	XXX	XXX	38.6

(a) Includes $.....167,332,008 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $.....0 current year, $.....0 prior year of bonds with Z designations and $.....0 current year, $.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $.....0 current year, $.....0 prior year of bonds with 5* designations and $.....0 current year, $.....0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....0; NAIC 2 $.....0; NAIC 3 $.....0; NAIC 4 $.....0; NAIC 5 $.....0; NAIC 6 $.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. **U.S. Governments**											
1.1 Issuer Obligations	31,989,568	3,815,768	22,823,965			58,629,301	13.5	23,848,827	5.2	58,629,301	
1.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
1.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
1.5 Totals	31,989,568	3,815,768	22,823,965	0	0	58,629,301	13.5	23,848,827	5.2	58,629,301	0
2. **All Other Governments**											
2.1 Issuer Obligations						0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
2.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**											
3.1 Issuer Obligations						0	0.0	6,026,465	1.3		
3.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
3.5 Totals	0	0	0	0	0	0	0.0	6,026,465	1.3	0	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 Issuer Obligations						0	0.0		0.0		
4.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
4.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 Issuer Obligations	5,997,378	17,466,378	11,386,786	16,420,000		51,270,542	11.8	65,407,789	14.2	51,270,542	
5.2 Residential Mortgage-Backed Securities	120,281	290,966	146,360	45,468		603,075	0.1	727,016	0.2	603,075	
5.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities	638,981	26,008				664,989	0.2	2,099,036	0.5	664,989	
5.5 Totals	6,756,640	17,783,352	11,533,146	16,465,468	0	52,538,606	12.1	68,233,841	14.8	52,538,606	0
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 Issuer Obligations	70,133,751	112,175,318	24,246,751			206,555,820	47.7	200,570,667	43.6	111,023,219	95,532,601
6.2 Residential Mortgage-Backed Securities	19,954,111	1,696,381	657,968	223,994	115,126	22,647,580	5.2	30,173,237	6.6	5,414,611	17,232,969
6.3 Commercial Mortgage-Backed Securities	15,454,843	21,602,962				37,057,805	8.6	47,675,305	10.4		37,057,805
6.4 Other Loan-Backed and Structured Securities	35,609,729	19,990,187				55,599,916	12.8	83,597,664	18.2	38,091,283	17,508,633
6.5 Totals	141,152,434	155,464,848	24,904,719	223,994	115,126	321,861,121	74.3	362,016,873	78.7	154,529,113	167,332,008
7. **Hybrid Securities**											
7.1 Issuer Obligations						0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 Issuer Obligations						0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. **Total Bonds Current Year**											
9.1 Issuer Obligations	108,120,697	133,457,464	58,457,502	16,420,000	0	316,455,663	73.1	XXX	XXX	220,923,062	95,532,601
9.2 Residential Mortgage-Backed Securities	20,074,392	1,987,347	804,328	269,462	115,126	23,250,655	5.4	XXX	XXX	6,017,686	17,232,969
9.3 Commercial Mortgage-Backed Securities	15,454,843	21,602,962	0	0	0	37,057,805	8.6	XXX	XXX	0	37,057,805
9.4 Other Loan-Backed and Structured Securities	36,248,710	20,016,195	0	0	0	56,264,905	13.0	XXX	XXX	38,756,272	17,508,633
9.5 Totals	179,898,642	177,063,968	59,261,830	16,689,462	115,126	433,029,028	100.0	XXX	XXX	265,697,020	167,332,008
9.6 Line 9.5 as a % of Col. 6	41.5	40.9	13.7	3.9	0.0	100.0	XXX	XXX	XXX	61.4	38.6
10. **Total Bonds Prior Year**											
10.1 Issuer Obligations	26,763,734	179,768,481	84,326,518	4,995,015		XXX	XXX	295,853,748	64.3	190,316,248	105,537,500
10.2 Residential Mortgage-Backed Securities	6,430,259	23,033,118	954,477	357,071	125,328	XXX	XXX	30,900,253	6.7	13,050,814	17,849,439
10.3 Commercial Mortgage-Backed Securities	5,381,344	30,892,803	11,401,158			XXX	XXX	47,675,305	10.4	4,977,263	42,698,042
10.4 Other Loan-Backed and Structured Securities	55,319,283	30,377,417				XXX	XXX	85,696,700	18.6	66,822,185	18,874,515
10.5 Totals	93,894,620	264,071,819	96,682,153	5,352,086	125,328	XXX	XXX	460,126,006	100.0	275,166,510	184,959,496
10.6 Line 10.5 as a % of Col. 8	20.4	57.4	21.0	1.2	0.0	XXX	XXX	100.0	XXX	59.8	40.2
11. **Total Publicly Traded Bonds**											
11.1 Issuer Obligations	89,122,833	62,857,698	52,522,531	16,420,000		220,923,062	51.0	190,316,248	41.4	220,923,062	XXX
11.2 Residential Mortgage-Backed Securities	2,841,423	1,987,347	804,328	269,462	115,126	6,017,686	1.4	13,050,814	2.8	6,017,686	XXX
11.3 Commercial Mortgage-Backed Securities						0	0.0	4,977,263	1.1	0	XXX
11.4 Other Loan-Backed and Structured Securities	33,735,842	5,020,430				38,756,272	9.0	66,822,185	14.5	38,756,272	XXX
11.5 Totals	125,700,098	69,865,475	53,326,859	16,689,462	115,126	265,697,020	61.4	275,166,510	59.8	265,697,020	XXX
11.6 Line 11.5 as a % of Col. 6	47.3	26.3	20.1	6.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	29.0	16.1	12.3	3.9	0.0	61.4	XXX	XXX	XXX	61.4	XXX
12. **Total Privately Placed Bonds**											
12.1 Issuer Obligations	18,997,864	70,599,766	5,934,971			95,532,601	22.1	105,537,500	22.9	XXX	95,532,601
12.2 Residential Mortgage-Backed Securities	17,232,969					17,232,969	4.0	17,849,439	3.9	XXX	17,232,969
12.3 Commercial Mortgage-Backed Securities	15,454,843	21,602,962				37,057,805	8.6	42,698,042	9.3	XXX	37,057,805
12.4 Other Loan-Backed and Structured Securities	2,512,868	14,995,765				17,508,633	4.0	18,874,515	4.1	XXX	17,508,633
12.5 Totals	54,198,544	107,198,493	5,934,971	0	0	167,332,008	38.6	184,959,496	40.2	XXX	167,332,008
12.6 Line 12.5 as a % of Col. 6	32.4	64.1	3.5	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	12.5	24.8	1.4	0.0	0.0	38.6	XXX	XXX	XXX	XXX	38.6

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	139,019	139,019			
2. Cost of short-term investments acquired	3,069,096	3,069,096			
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	3,067,950	3,067,950			
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	140,165	140,165	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	140,165	140,165	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	0		
2. Cost of cash equivalents acquired	308,361,698	308,361,698	
3. Accrual of discount	30,622	30,622	
4. Unrealized valuation increase (decrease)	0		
5. Total gain (loss) on disposals	0		
6. Deduct consideration received on disposals	228,400,000	228,400,000	
7. Deduct amortization of premium	0		
8. Total foreign exchange change in book/adjusted carrying value	0		
9. Deduct current year's other-than-temporary impairment recognized	0		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	79,992,320	79,992,320	0
11. Deduct total nonadmitted amounts	0		
12. Statement value at end of current period (Line 10 minus Line 11)	79,992,320	79,992,320	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:.....

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Desig-nation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated																			
000000 00 0	TRUSSVILLE/CAHABA, AL LLC		TRUSSVILLE	AL	CHALKVILLE VENTURES, LLC		10/20/2006.	1	8,381,600	8,582,565	8,582,565	711					480,000		100.000
2299999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated									8,381,600	8,582,565	8,582,565	711	0	0	0	0	480,000	0	XXX
4599999. Subtotal - Affiliated									8,381,600	8,582,565	8,582,565	711	0	0	0	0	480,000	0	XXX
4699999. Totals									8,381,600	8,582,565	8,582,565	711	0	0	0	0	480,000	0	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership

NONE

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Dispoal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated																			
000000 00 0	TRUSSVILLE/CAHABA, AL LLC	TRUSSVILLE	AL	CHALKVILLE VENTURES, LLC	10/20/2006.	03/31/2015.	150,000					0			150,000			0	
000000 00 0	TRUSSVILLE/CAHABA, AL LLC	TRUSSVILLE	AL	CHALKVILLE VENTURES, LLC	10/20/2006.	08/31/2015.	100,000					0			100,000			0	
2299999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated							250,000	0	0	0	0	0	0	0	250,000	0	0	0	0
4599999. Subtotal - Affiliated							250,000	0	0	0	0	0	0	0	250,000	0	0	0	0
4699999. Totals							250,000	0	0	0	0	0	0	0	250,000	0	0	0	0

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912828 M4 9	US TREASURY NOTE				1	9,851,563	98.736	9,873,600	10,000,000	9,854,204		2,642			1.875	2.105	AO	31,937		11/06/2015.	10/31/2022.
912828 M5 6	US TREASURY NOTE				1	11,977,666	99.776	11,973,120	12,000,000	11,977,961		295			2.250	2.271	MN	34,863		12/14/2015.	11/15/2025.
912828 M8 0	US TREASURY NOTE				1	991,797	99.454	994,540	1,000,000	991,800		3			2.000	2.128	MN	1,749		12/30/2015.	11/30/2022.
912828 SM 3	US TREASURY NOTE	SD			1	3,827,906	100.162	3,806,156	3,800,000	3,815,768		(12,138)			1.000	0.665	MS	9,656	38,000	01/12/2015.	03/31/2017.
912828 VR 8	US TREASURY NOTE				1	11,966,250	99.976	11,997,120	12,000,000	11,992,883		11,351			0.625	0.721	FA	28,329	75,000	08/21/2013.	08/15/2016.
0199999. U.S. Government - Issuer Obligations						38,615,182	XXX	38,644,536	38,800,000	38,632,616	0	2,153	0	0	XXX	XXX	XXX	106,534	113,000	XXX	XXX
0599999. Total - U.S. Government						38,615,182	XXX	38,644,536	38,800,000	38,632,616	0	2,153	0	0	XXX	XXX	XXX	106,534	113,000	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
452252 KD 0	ILLINOIS ST TOLL HIGHWAY AUTH				1FE	8,401,260	120.844	8,459,080	7,000,000	8,256,222		(139,970)			5.000	2.510	JJ	175,000	187,639	11/26/2014.	01/01/2024.
49126R AC 0	KENTUCKY ST				2FE	16,420,000	100.000	16,420,000	16,420,000	16,420,000					0.580	0.580	MJSD	8,066		11/25/2015.	04/01/2031.
613349 Q6 9	MONTGOMERY CNTY MD HSG			1	1FE	200,597	100.000	185,000	185,000	185,000		(2,233)			5.750	3.598	JJ	5,319	10,638	12/01/2007.	01/01/2038.
63968M FP 9	NEBRASKA ST INVESTMENT FIN AUT			1	1FE	8,373,624	100.823	8,322,939	8,255,000	8,323,620		(17,474)			2.500	1.972	MS	68,792	206,375	08/02/2013.	03/01/2035.
646129 N6 9	NEW JERSEY ST HSG			1	1FE	616,467	102.275	598,309	585,000	589,432		(3,172)			5.250	4.032	AO	7,678	30,713	03/22/2007.	10/01/2037.
658909 CL 8	NORTH DAKOTA ST HSG FIN AGY			1	1FE	2,670,589	104.065	2,690,080	2,585,000	2,620,761		(9,081)			4.500	3.751	JJ	58,163	116,325	11/10/2010.	01/01/2035.
658909 EV 4	NORTH DAKOTA ST HSG FIN AGY			1	1FE	14,398,046	105.315	14,559,799	13,825,000	14,172,392		(83,394)			3.500	2.599	JJ	241,938	483,875	07/25/2013.	07/01/2043.
676907 KV 9	OHIO HSG FIN AGY			1	1FE	106,729	100.470	100,470	100,000	100,319		(650)			5.500	3.977	MS	1,833	5,500	01/25/2006.	03/01/2036.
83712D SL 1	SOUTH CAROLINA HSG			1	1FE	620,474	102.515	599,713	585,000	602,796		(4,947)			4.000	2.167	JJ	11,700	23,400	09/14/2012.	07/01/2034.
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						51,807,786	XXX	51,935,390	49,540,000	51,270,542	0	(260,921)	0	0	XXX	XXX	XXX	578,489	1,064,465	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
313921 6F 0	FNGT 2001-W3 A			2	1FE	445,461	112.178	477,619	425,769	439,716		9,818			6.808	5.454	MON	2,415	29,231	10/24/2001.	09/01/2041.
31392C MS 0	FNW 2002-W1 2A			2	1FE	168,761	115.056	184,759	160,582	163,359		206			6.335	5.607	MON	848	10,325	03/07/2002.	02/25/2042.
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities						614,222	XXX	662,378	586,351	603,075	0	10,024	0	0	XXX	XXX	XXX	3,263	39,556	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Other Loan-Backed and Structured Securities																					
698476 ET 1	PANHANDLE-PLAINS TX HGH ED LN			2	1FE	665,000	100.002	665,013	665,000	664,989		294			1.126	1.133	JAJO	1,913	7,160	11/08/2010.	10/01/2020.
2899999. U.S. Special Revenue - Other Loan-Backed and Structured Securities						665,000	XXX	665,013	665,000	664,989	0	294	0	0	XXX	XXX	XXX	1,913	7,160	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						53,087,008	XXX	53,262,781	50,791,351	52,538,606	0	(250,603)	0	0	XXX	XXX	XXX	583,665	1,111,181	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
029912 BD 3	AMERICAN TOWER CORP				2FE	22,767,737	104.291	21,818,720	20,921,000	21,743,189		(388,533)			4.500	2.510	JJ	434,111	941,445	07/18/2013.	01/15/2018.
22822R AX 8	CCI				1FE	5,052,288	102.248	4,907,904	4,800,000	4,973,753		(78,535)			4.174	1.914	MON	8,905	150,264	03/27/2015.	08/15/2017.
44923Q AB 0	HYUNDAI CAPITAL AMERICA				2FE	3,001,170	102.582	3,077,460	3,000,000	3,000,265		(219)			4.000	3.992	JD	7,667	120,000	12/01/2011.	06/08/2017.
485170 AN 4	KANSAS CITY SOUTHERN INDS				2FE	4,847,600	96.582	4,829,100	5,000,000	4,849,516		1,916			2.350	3.091	MN	7,181		12/09/2015.	05/15/2020.
485170 AP 9	KANSAS CITY SOUTHERN INDS			1	2FE	18,305,664	94.648	18,172,416	19,200,000	18,311,780		6,116			3.000	3.723	MN	35,200		12/09/2015.	05/15/2023.
56585A AK 8	MARATHON PETROLEUM CORP				2FE	9,992,000	98.897	9,889,700	10,000,000	9,992,043		43			2.700	2.728	JD	12,750		12/07/2015.	12/14/2018.
58013M EX 8	MCDONALD'S CORP			1	2FE	4,990,750	99.951	4,997,550	5,000,000	4,990,805		55			2.750	2.790	JD	8,403		12/02/2015.	12/09/2020.
58502B AA 4	MEDNAX INC			1	3FE	5,000,000	100.500	5,025,000	5,000,000	5,000,000					5.250	5.250	JD	16,771		12/03/2015.	12/01/2023.
64952W BQ 5	NEW YORK LIFE GL				1FE	4,093,118	100.156	4,060,324	4,054,000	4,084,767		(8,351)			2.100	1.839	JJ	42,331	42,567	03/03/2015.	01/02/2019.
655844 BB 3	NORFOLK SOUTHERN CORP				2FE	11,651,303	100.121	9,997,082	9,985,000	9,997,949		(333,344)			5.750	2.350	JJ	264,741	574,138	10/25/2010.	01/15/2016.
78403D AE 0	SBA TOWER TRUST			1	2FE	24,055,392	99.652	23,846,724	23,930,000	23,992,821		(47,666)			3.598	3.394	MON	38,267	861,001	10/08/2014.	04/15/2018.
78573A AB 6	SABMILLER HOLDINGS INC				1FE	11,977,080	100.769	12,092,280	12,000,000	11,994,929		4,698			2.450	2.491	JJ	135,567	294,000	01/10/2012.	01/15/2017.
111013 AM 0	BRITISH SKY BROADCASTING		F		2FE	5,069,200	99.576	4,978,800	5,000,000	5,053,068		(13,573)			2.625	2.324	MS	38,281	131,250	10/20/2014.	09/16/2019.
714264 AF 5	PERNOD-RICARD SA		F		2FE	17,501,275	101.248	17,718,400	17,500,000	17,500,164		(286)			2.950	2.948	JJ	238,049	516,250	01/17/2012.	01/15/2017.
714264 AH 1	PERNOD-RICARD SA		F		2FE	936,072	102.722	924,498	900,000	934,971		(1,101)			4.250	3.578	JJ	17,638		09/30/2015.	07/15/2022.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3299999.	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations					149,240,649	XXX	146,335,958	146,290,000	146,420,020	0	(858,780)	0	0	XXX	XXX	XXX	1,305,862	3,630,915	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
07387A	GH 2 BSARM 2005-12 25A1			2	1FM	651,990	61.971	650,058	1,048,972	659,183		45,038			1.786	8.770	MON	1,561	18,563	08/23/2007.	05/25/2053.
12643C	BD 2 CSMC 2010-1R 10A1			2	1FM	269,828	99.456	262,937	264,375	263,920		(403)			3.291	2.818	MON	725	8,300	11/12/2010.	06/27/2047.
126673	BL 5 CWL 2004-6 B			2	1FM	92,288	90.371	1,218,783	1,348,644						4.922	0.000	MON	1,291	64,436	03/16/2007.	08/25/2034.
22540V	G6 3 CSFB 2002-9 1A1			2	1FM	76,874	99.959	75,788	75,819	75,788	149	(169)			7.000	6.358	MON	442	5,307	04/02/2002.	03/25/2040.
466247	QC 0 JPMMT 2005-A3 4A1			2	1FM	1,463,545	101.030	1,522,695	1,507,171	1,556,948		17,479			2.812	2.237	MON	3,531	40,689	10/24/2006.	02/25/2040.
743873	AX 9 PFMLT 2005-1 2A1			2	1FM	914,836	100.961	951,121	942,068	974,325		5,693			2.537	2.679	MON	1,992	23,439	07/28/2006.	05/25/2035.
76112B	RM 4 RAMP 2005-EFC1 M2			2	1FM	1,970,972	99.735	1,983,101	1,988,371	1,991,256		4,190			0.872	0.575	MON	337	17,378	05/17/2013.	05/25/2035.
85172C	AC 0 SLFMT 2013-1A M2			2	1FM	17,007,769	100.122	17,020,740	17,000,000	16,969,049		(19,550)			3.140	3.041	MON	44,483	533,800	09/17/2014.	06/25/2058.
929227	4D 5 WAMU 2003-AR6 A1			2	1FM	149,139	99.976	146,899	146,935	157,111		1,958			2.553	2.162	MON	313	3,685	04/30/2003.	06/25/2033.
3399999.	Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities					22,597,241	XXX	23,832,122	24,322,355	22,647,580	149	54,236	0	0	XXX	XXX	XXX	54,675	715,597	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
12626A	AC 0 COMM 2013-THL A2			2	1FM	12,861,091	99.523	12,803,634	12,865,000	12,866,142		5,051			1.326	1.328	MON	11,373	86,144	07/06/2015.	06/08/2030.
33736X	BN 8 FUNBC 2000-C2 IO			2,4	6*	2,158									2.132	0.000	MON	3,029	33,484	11/16/2000.	10/15/2032.
33736X	CR 8 FUNBC 2001-C2 IO			2,4	6FE	8,424									1.734	0.000	MON	196	2,142	05/31/2001.	01/12/2043.
36161R	AE 9 GFCM 2003-1 A5			2	1FM	11,692,529	107.642	10,995,825	10,215,181	10,996,714		(308,966)			5.743	2.064	MON	48,885	631,996	05/22/2014.	05/12/2035.
36197R	AQ 0 GSMS 2013-NYC5 D			2	1FM	8,210,905	99.488	7,959,040	8,000,000	8,084,015		(51,291)			3.479	2.916	MON	23,193	278,320	10/10/2013.	01/10/2030.
52108H	BZ 6 LBUBS 2000-C4 X IO			2,4	5FE	46,213	0.039	269				(1,291)			1.408	0.000	MON	540	9,797	09/21/2000.	07/11/2032.
589929	MK 1 MLMI 1996-C2 IO			2,4	6*	1,712									0.000	0.000	MON		1,033	11/15/1996.	11/21/2028.
61761X	AL 2 MSC 2013-WLSR D			2	1FM	5,139,593	99.177	4,948,932	4,990,000	5,110,934		(27,693)			3.629	2.916	MON	15,089	158,404	01/28/2015.	01/11/2032.
79548C	AR 7 SBM7 2000-C3 X IO			2,4	5FE	1,515									0.997	0.000	MON	615	6,412	12/12/2000.	12/18/2033.
3499999.	Industrial & Miscellaneous - Commercial Mortgage-Backed Securities					37,964,140	XXX	36,707,700	36,070,181	37,057,805	0	(384,190)	0	0	XXX	XXX	XXX	102,920	1,207,732	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
06052Y	AD 1 BAAT 2012-1 A4			2	1FE	33,264	99.980	33,268	33,274	33,274		2			1.030	1.042	MON	15	343	04/11/2012.	12/15/2016.
12592W	AB 4 CNH 2015-A A2			2	1FE	18,018,942	99.856	17,993,862	18,019,810	18,019,461		520			0.840	0.846	MON	6,727	118,150	02/25/2015.	06/15/2018.
17305E	FN 0 CCCIT 2014-A2 A2			2	1FE	4,990,430	99.757	4,987,850	5,000,000	4,994,422		3,992			1.020	1.118	FA	18,275	25,500	02/25/2015.	02/22/2019.
29372E	AY 4 EFF 2013-2 A2			2	1FE	2,297,290	99.856	2,292,013	2,295,319	2,296,118		(1,171)			1.060	0.947	MON	743	20,275	02/17/2015.	03/20/2019.
34530N	AA 5 FORDR 2014-2 A			2	1FE	14,994,497	99.855	14,978,250	15,000,000	14,995,765		1,055			2.310	2.329	MON	15,400	346,500	10/07/2014.	04/15/2026.
55313U	AD 1 MMAF 2009-AA A4			2	1FE	225,572	100.007	216,651	216,636	216,750		(999)			3.510	2.168	MON	338	7,604	01/25/2011.	01/15/2030.
89190A	AB 6 TAOT 2014-C A2			2	1FE	3,857,867	99.957	3,856,444	3,858,103	3,858,071		157			0.510	0.516	MON	875	19,676	10/07/2014.	02/15/2017.
92867T	AB 1 VALET 2014-2 A2			2	1FE	11,185,384	99.825	11,166,678	11,186,254	11,186,055		513			0.530	0.537	MON	1,812	59,287	10/15/2014.	07/20/2017.
3599999.	Industrial & Miscellaneous - Other Loan-Backed and Structured Securities					55,603,246	XXX	55,525,016	55,609,396	55,599,916	0	4,069	0	0	XXX	XXX	XXX	44,185	597,335	XXX	XXX
3899999.	Total - Industrial & Miscellaneous (Unaffiliated)					265,405,276	XXX	262,400,796	262,291,932	261,725,321	149	(1,184,665)	0	0	XXX	XXX	XXX	1,507,642	6,151,579	XXX	XXX
Totals																					
7799999.	Total - Issuer Obligations					239,663,617	XXX	236,915,884	234,630,000	236,323,178	0	(1,117,548)	0	0	XXX	XXX	XXX	1,990,885	4,808,380	XXX	XXX
7899999.	Total - Residential Mortgage-Backed Securities					23,211,463	XXX	24,494,500	24,908,706	23,250,655	149	64,260	0	0	XXX	XXX	XXX	57,938	755,153	XXX	XXX
7999999.	Total - Commercial Mortgage-Backed Securities					37,964,140	XXX	36,707,700	36,070,181	37,057,805	0	(384,190)	0	0	XXX	XXX	XXX	102,920	1,207,732	XXX	XXX
8099999.	Total - Other Loan-Backed and Structured Securities					56,268,246	XXX	56,190,029	56,274,396	56,264,905	0	4,363	0	0	XXX	XXX	XXX	46,098	604,495	XXX	XXX
8399999.	Grand Total - Bonds					357,107,466	XXX	354,308,113	351,883,283	352,896,543	149	(1,433,115)	0	0	XXX	XXX	XXX	2,197,841	7,375,760	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation	Date Acquired
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																				
69350J AA 7	PNC PREFERRED FUNDING			15,600,000.000	1.00		13,884,000	0.890	13,884,000	4,840,836	15,927	305,826		(780,000)			(780,000)		P2VFE	07/26/2007.
89352H AC 3	TRANS-CANADA PIPELINES		A.	19,510,000.000	1.00		8,720,775	0.755	14,730,050	8,720,775	158,302	1,238,885					0		RP2VFE	06/01/2007.
8499999. Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)							22,604,775	XXX	28,614,050	13,561,611	174,229	1,544,711	0	(780,000)	0	0	(780,000)	0	XXX	XXX
8999999. Total - Preferred Stocks							22,604,775	XXX	28,614,050	13,561,611	174,229	1,544,711	0	(780,000)	0	0	(780,000)	0	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																	
00206R 10 2	AT&T INC.			5,070.000	174,459	34.410	174,459	34,919		2,383		139,540		139,540		L	07/27/2015.
002824 10 0	ABBOTT LABORATORIES.			20,900.000	938,619	44.910	938,619	829,352		5,016		109,267		109,267		L	09/29/2015.
00724F 10 1	ADOBE SYSTEMS INC.			32,430.000	3,046,474	93.940	3,046,474	449,555				688,813		688,813		L	12/05/2005.
02043Q 10 7	ALNYLAM PHARMACEUTICALS INC.			4,100.000	385,974	94.140	385,974	316,297				(11,726)		(11,726)		L	09/25/2014.
025816 10 9	AMERICAN EXPRESS CO.			7,800.000	542,490	69.550	542,490	179,298		8,580		(183,222)		(183,222)		L	06/24/2009.
025932 10 4	AMERICAN FINANCIAL GROUP INC.			15,250.000	1,099,220	72.080	1,099,220	237,086		30,958		173,240		173,240		L	08/07/2001.
03073E 10 5	AMERISOURCEBERGEN CORP CLASS A.			15,700.000	1,628,247	103.710	1,628,247	423,113		18,997		212,735		212,735		L	02/05/2010.
032654 10 5	ANALOG DEVICES INC.			16,800.000	929,376	55.320	929,376	448,483		26,880		(3,360)		(3,360)		L	02/05/2010.
052769 10 6	AUTODESK INC.			16,700.000	1,017,531	60.930	1,017,531	381,633				14,529		14,529		L	02/05/2010.
053015 10 3	AUTOMATIC DATA PROCESSING.			26,800.000	2,270,496	84.720	2,270,496	943,219	14,204	52,528		36,180		36,180		L	02/05/2010.
060505 10 4	BANK OF AMERICA CORP.			66,200.000	1,114,146	16.830	1,114,146	515,827		13,240		(70,172)		(70,172)		L	03/26/2012.
084670 70 2	BERKSHIRE HATHAWAY INC.			28,600.000	3,776,344	132.040	3,776,344	2,177,547				(517,946)		(517,946)		L	06/08/2011.
09061G 10 1	BIOMARIN PHARMACEUTICAL INC.			3,600.000	377,136	104.760	377,136	494,433				(117,297)		(117,297)		L	06/24/2015.
09247X 10 1	BLACKROCK INC/NEW YORK.			4,500.000	1,532,340	340.520	1,532,340	1,516,449		9,810		15,891		15,891		L	10/26/2015.
097023 10 5	BOEING CO.			19,400.000	2,805,046	144.590	2,805,046	1,125,714		70,616		283,434		283,434		L	02/05/2010.
124857 20 2	CBS CORP CLASS B.			68,400.000	3,223,692	47.130	3,223,692	509,131	10,260	41,040		(561,564)		(561,564)		L	12/23/2008.
12508E 10 1	CDK GLOBAL INC.			8,933.000	424,050	47.470	424,050	131,955		4,422		59,940		59,940		L	10/01/2014.
125269 10 0	CF INDUSTRIES HOLDINGS INC.			17,000.000	693,770	40.810	693,770	479,701		20,400		(232,866)		(232,866)		L	06/18/2015.
131347 30 4	CALPINE CORP.			33,600.000	486,192	14.470	486,192	456,771				(257,376)		(257,376)		L	12/21/2010.
149123 10 1	CATERPILLAR INC.			17,400.000	1,182,504	67.960	1,182,504	895,435		51,156		(410,118)		(410,118)		L	02/05/2010.
151020 10 4	CELGENE CORP.			11,200.000	1,341,312	119.760	1,341,312	307,126				88,480		88,480		L	02/05/2010.
15189T 10 7	CENTERPOINT ENERGY INC.			36,600.000	671,976	18.360	671,976	241,084		36,234		(185,562)		(185,562)		L	03/20/2003.
166764 10 0	CHEVRON CORP.			18,700.000	1,682,252	89.960	1,682,252	1,157,140		80,036		(415,514)		(415,514)		L	12/15/2009.
172908 10 5	CINTAS CORP.			10,300.000	937,815	91.050	937,815	254,726		10,815		129,883		129,883		L	02/05/2010.
172967 42 4	CITIGROUP INC.			3,400.000	175,950	51.750	175,950	170,911		544		(8,024)		(8,024)		L	03/25/2014.
177376 10 0	CITRIX SYSTEMS INC.			10,400.000	786,760	75.650	786,760	429,828				123,240		123,240		L	02/05/2010.
191216 10 0	COCA-COLA CO.			22,400.000	962,304	42.960	962,304	593,643		29,568		16,576		16,576		L	02/05/2010.
194162 10 3	COLGATE-PALMOLIVE CO.			42,000.000	2,798,040	66.620	2,798,040	1,305,570		63,000		(107,940)		(107,940)		L	10/26/2006.
20030N 10 1	COMCAST CORP.			109,900.000	6,201,657	56.430	6,201,657	2,381,840		107,153		(173,642)		(173,642)		L	06/08/2011.
200525 10 3	COMMERCE BANCSHARES INC.			842.100	35,823	42.540	35,823	22,186		722		944		944		L	11/24/2015.
203668 10 8	COMMUNITY HEALTH SYSTEMS INC.			5,800.000	153,874	26.530	153,874	95,380				(158,862)		(158,862)		L	12/21/2011.
216648 40 2	THE COOPER COS INC.			6,400.000	858,880	134.200	858,880	448,901		384		(178,496)		(178,496)		L	12/21/2011.
231021 10 6	CUMMINS INC.			6,700.000	589,667	88.010	589,667	333,999		23,517		(376,272)		(376,272)		L	02/05/2010.
247361 70 2	DELTA AIR LINES INC.			45,375.000	2,300,059	50.690	2,300,059	331,688		20,419		68,063		68,063		L	10/30/2008.
25470F 30 2	DISCOVERY COMMUNICATIONS C.			8,920.000	224,962	25.220	224,962	54,381				(75,820)		(75,820)		L	09/18/2008.
260003 10 8	DOVER CORP.			8,400.000	515,004	61.310	515,004	287,641		13,776		(87,444)		(87,444)		L	02/05/2010.
260543 10 3	DOW CHEMICAL COMPANY.			18,600.000	957,528	51.480	957,528	289,219	8,556	31,248		109,182		109,182		L	06/24/2009.
26875P 10 1	EOG RESOURCES INC.			14,000.000	991,060	70.790	991,060	642,986		9,380		(297,920)		(297,920)		L	02/05/2010.
26884L 10 9	EQT CORP.			8,000.000	417,040	52.130	417,040	145,068		960		(188,560)		(188,560)		L	07/27/2001.
278768 10 6	ECHOSTAR HOLDING CORP.			19,100.000	747,001	39.110	747,001	387,835				(255,749)		(255,749)		L	12/21/2011.
30219G 10 8	EXPRESS SCRIPTS INC.			21,242.000	1,856,763	87.410	1,856,763	823,788				58,203		58,203		L	04/02/2012.
30231G 10 2	EXXON MOBILE CORP.			23,006.000	1,793,318	77.950	1,793,318	1,431,682		66,257		(333,587)		(333,587)		L	06/28/2010.
311900 10 4	FASTENAL CO.			12,000.000	489,840	40.820	489,840	251,530		13,440		(80,880)		(80,880)		L	02/05/2010.

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
31620M 10 6	FIDELITY NATIONAL INFORMATION			2,700.000	163,620	60.600	163,620	37,248		2,808		(4,320)		(4,320)		L	12/18/2002.
31620R 30 3	FIDELITY NATIONAL TITLE			14.000	485	34.670	485	371		11		3		3		L	07/01/2014.
31620R 40 2	FIDELITY NATIONAL TITLE			4.000	45	11.230	45	45				4		4		L	07/01/2014.
316773 10 0	FIFTH THIRD BANCORP			31,400.000	631,140	20.100	631,140	308,882	4,082	16,328		(8,635)		(8,635)		L	12/15/2009.
336433 10 7	FIRST SOLAR INC			3,400.000	224,366	65.990	224,366	222,819				1,547		1,547		L	12/21/2015.
36473H 10 4	GANNETT INC			50.000	815	16.290	815	44	8	8		770		770		L	06/29/2015.
369604 10 3	GENERAL ELECTRIC CO			89,554.000	2,789,607	31.150	2,789,607	1,399,122	20,597	82,390		526,578		526,578		L	03/23/2010.
375558 10 3	GILEAD SCIENCES INC			67,100.000	6,789,849	101.190	6,789,849	1,505,952		86,559		465,003		465,003		L	09/25/2014.
40412C 10 1	HCA HOLDINGS INC			15,400.000	1,041,502	67.630	1,041,502	334,451				(88,704)		(88,704)		L	12/21/2011.
406216 10 1	HALLIBURTON CO			7,100.000	241,684	34.040	241,684	236,053		5,112		(37,559)		(37,559)		L	12/21/2011.
410120 10 9	HANCOCK HOLDING CO			3,302.000	83,111	25.170	83,111	75,758		3,170		(18,260)		(18,260)		L	06/04/2011.
438516 10 6	HONEYWELL INTERNATIONAL INC			19,600.000	2,029,972	103.570	2,029,972	1,102,818		42,091		71,540		71,540		L	06/08/2011.
446413 10 6	HUNTINGTON INGALLS INDUST			3,033.000	384,736	126.850	384,736	96,790		5,156		43,645		43,645		L	03/31/2011.
459506 10 1	INTL FLAVORS & FRAGRANCE			14,000.000	1,674,960	119.640	1,674,960	468,832	7,840	27,580		255,920		255,920		L	12/18/2002.
461202 10 3	INTUIT INC			16,300.000	1,572,950	96.500	1,572,950	373,369		17,115		70,253		70,253		L	06/17/2005.
478160 10 4	JOHNSON & JOHNSON			4,400.000	451,968	102.720	451,968	402,735		12,980		(8,140)		(8,140)		L	12/18/2013.
48203R 10 4	JUNIPER NETWORKS INC			16,400.000	452,640	27.600	452,640	317,379		6,560		86,592		86,592		L	12/21/2011.
482480 10 0	KLA-TENCOR CORP			18,000.000	1,248,300	69.350	1,248,300	514,613		36,720		(17,460)		(17,460)		L	02/05/2010.
49926D 10 9	KNOWLES CORP			4,200.000	55,986	13.330	55,986	59,109				(42,924)		(42,924)		L	03/03/2014.
50540R 40 9	LABORATORY CRP OF AMER HLDGS			7,500.000	927,300	123.640	927,300	526,420				118,050		118,050		L	02/05/2010.
517834 10 7	LAS VEGAS SANDS CORP			21,800.000	955,712	43.840	955,712	876,306		56,680		(312,176)		(312,176)		L	06/08/2011.
518439 10 4	ESTEE LAUDER COMPANIES INC CLASS A			17,000.000	1,497,020	88.060	1,497,020	272,366		17,340		201,620		201,620		L	09/10/2002.
530307 10 7	LIBERTY BROADBAND A			59.000	3,047	51.650	3,047	291				92		92		L	11/05/2014.
530307 30 5	LIBERTY BROADBAND C			154.000	7,986	51.860	7,986	1,999				655		655		L	01/12/2015.
531229 10 2	LIBERTY MEDIA CORP			236.000	9,263	39.250	9,263	907				939		939		L	01/14/2013.
531229 30 0	LIBERTY MEDIA CORP C			472.000	17,974	38.080	17,974	1,690				1,440		1,440		L	07/24/2014.
535678 10 6	LINEAR TECHNOLOGY CORP			27,000.000	1,146,690	42.470	1,146,690	711,361		32,400		(84,510)		(84,510)		L	02/05/2010.
540424 10 8	LOEWS CORP			12,400.000	476,160	38.400	476,160	434,265		3,100		(44,888)		(44,888)		L	02/05/2010.
550021 10 9	LULULEMON ATHLETICA INC			4,900.000	257,103	52.470	257,103	252,510				4,593		4,593		L	12/21/2015.
55616P 10 4	MACY'S INC			26,500.000	926,970	34.980	926,970	538,260	9,540	35,643		(815,405)		(815,405)		L	06/08/2011.
570535 10 4	MARKEL CORP			700.000	618,345	883.350	618,345	147,157				140,357		140,357		L	06/11/2002.
57164Y 10 7	MARRIOTT VACATIONS WORLD			1,210.000	68,910	56.950	68,910	24,256	363	908		(21,284)		(21,284)		L	11/22/2011.
571903 20 2	MARRIOTT INTERNATIONAL INC CLASS A			12,100.000	811,184	67.040	811,184	398,228		11,495		(132,979)		(132,979)		L	06/08/2011.
579780 20 6	MCCORMICK & CO INC NON VTG SHRS			1,900.000	162,564	85.560	162,564	103,569	817	3,040		21,394		21,394		L	03/30/2012.
58155Q 10 3	MCKESSON HBOC INC			13,800.000	2,721,774	197.230	2,721,774	798,865	3,864	13,800		(142,830)		(142,830)		L	02/05/2010.
594918 10 4	MICROSOFT CORP			181,200.000	10,052,976	55.480	10,052,976	5,005,779		233,748		1,636,236		1,636,236		L	03/25/2014.
61166W 10 1	MONSANTO CO			6,700.000	660,084	98.520	660,084	321,131		13,467		(140,365)		(140,365)		L	09/27/2010.
615369 10 5	MOODY'S CORP			1,400.000	140,476	100.340	140,476	22,808		1,904		6,342		6,342		L	07/30/2001.
631103 10 8	NASDAQ INC			14,100.000	820,197	58.170	820,197	262,899		12,690		143,961		143,961		L	02/05/2010.
666807 10 2	NORTHROP GRUMMAN CORP			18,200.000	3,436,342	188.810	3,436,342	946,060		56,420		753,844		753,844		L	02/05/2010.
67066G 10 4	NVIDIA CORP			14,800.000	487,808	32.960	487,808	261,127		5,846		191,068		191,068		L	06/08/2011.
670837 10 3	OGE ENERGY CORP			1,000.000	26,290	26.290	26,290	10,590		1,025		(9,190)		(9,190)		L	08/07/2001.
681919 10 6	OMNICOM GROUP			13,900.000	1,051,674	75.660	1,051,674	488,673	6,950	27,800		(25,159)		(25,159)		L	02/05/2010.

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
68235P 10 8	ONE GAS INC			9,150.000	459,056	50.170	459,056	157,345		10,980		81,893		81,893		L	02/03/2014.
682680 10 3	ONEOK INC			36,600.000	902,556	24.660	902,556	1,106,025		88,938		(919,758)		(919,758)		L	06/08/2011.
69331C 10 8	PG&E CORP			33,800.000	1,797,822	53.190	1,797,822	417,369	15,379	61,516		(1,690)		(1,690)		L	09/10/2002.
693320 20 2	PHH CORP			4,340.000	70,308	16.200	70,308	54,645				(33,678)		(33,678)		L	02/01/2005.
693475 10 5	PNC FINANCIAL SERVICES GROUP I			6,400.000	609,984	95.310	609,984	328,834		12,864		26,112		26,112		L	12/15/2009.
701094 10 4	PARKER HANNIFIN CORP			19,400.000	1,881,412	96.980	1,881,412	522,646		48,888		(620,218)		(620,218)		L	03/20/2003.
729251 10 8	PLUM CREEK TIMBER CO INC			1,700.000	81,124	47.720	81,124	49,599		2,992		8,381		8,381		L	12/17/2003.
740189 10 5	PRECISION CASTPARTS CORP			5,300.000	1,229,653	232.010	1,229,653	563,825	159	477		(47,011)		(47,011)		L	02/05/2010.
74251V 10 2	PRINCIPAL FINANCIAL GROUP			10,600.000	476,788	44.980	476,788	235,105		15,900		(73,776)		(73,776)		L	02/05/2010.
742718 10 9	PROCTER & GAMBLE CO			2,600.000	206,466	79.410	206,466	204,234				2,232		2,232		L	12/21/2015.
74460D 10 9	PUBLIC STORAGE			10,660.000	2,640,482	247.700	2,640,482	540,339		69,290		669,981		669,981		L	08/23/2006.
747525 10 3	QUALCOMM INC			60,600.000	3,029,091	49.985	3,029,091	2,273,106		112,716		(1,475,307)		(1,475,307)		L	10/26/2006.
759351 60 4	REINSURANCE GROUP OF AMERICA			2,784.000	238,171	85.550	238,171	63,318		3,898		(5,763)		(5,763)		L	09/19/2008.
778296 10 3	ROSS STORES INC			38,800.000	2,087,828	53.810	2,087,828	444,206		18,236		259,184		259,184		L	06/12/2015.
790849 10 3	ST JUDE MEDICAL INC			24,800.000	1,531,896	61.770	1,531,896	478,704	7,192	28,272		(80,848)		(80,848)		L	09/10/2002.
80004C 10 1	SANDISK CORP			18,100.000	1,375,419	75.990	1,375,419	466,265		16,290		(398,019)		(398,019)		L	02/05/2010.
811904 10 1	SEACOR HOLDINGS INC			6,100.000	320,616	52.560	320,616	335,716				(129,625)		(129,625)		L	02/05/2010.
848637 10 4	SPLUNK INC			1,800.000	105,858	58.810	105,858	98,455				(252)		(252)		L	09/25/2014.
85571Q 10 2	STARZ A			236.000	7,906	33.500	7,906	444				897		897		L	11/29/2011.
871607 10 7	SYNOPSYS INC			11,900.000	542,759	45.610	542,759	208,495				25,466		25,466		L	06/17/2005.
87165B 10 3	SYNCHRONY FINANCIAL			7,296.000	221,871	30.410	221,871	81,260				140,612		140,612		L	11/17/2015.
876664 10 3	TAUBMAN CENTERS INC			8,400.000	644,448	76.720	644,448	648,181		14,238		(3,733)		(3,733)		L	03/26/2015.
87901J 10 5	TEGNA INC			100.000	2,552	25.520	2,552	176	14	74		(1)		(1)		L	12/23/2008.
881609 10 1	TESORO CORP			19,600.000	2,065,252	105.370	2,065,252	251,923		36,260		607,992		607,992		L	12/15/2009.
882508 10 4	TEXAS INSTRUMENTS INC			33,700.000	1,847,097	54.810	1,847,097	523,024		47,180		45,327		45,327		L	12/20/2004.
887228 10 4	TIME INC			1,987.000	31,136	15.670	31,136	11,799		1,510		(17,764)		(17,764)		L	06/09/2014.
887317 30 3	TIME WARNER INC			15,900.000	1,028,253	64.670	1,028,253	274,018		22,260		(329,925)		(329,925)		L	12/23/2008.
88732J 20 7	TIME WARNER CABLE INC			17,000.000	3,155,030	185.590	3,155,030	1,486,314	12,750	51,000		570,010		570,010		L	06/25/2013.
891027 10 4	TORCHMARK CORP			75.000	4,287	57.160	4,287	2,118		40		224		224		L	06/08/2011.
89469A 10 4	TREEHOUSE FOODS INC			2,450.000	192,227	78.460	192,227	53,134				(17,322)		(17,322)		L	06/27/2005.
907818 10 8	UNION PACIFIC CORP			11,000.000	860,200	78.200	860,200	252,395		29,700		(450,230)		(450,230)		L	10/26/2006.
91324P 10 2	UNITEDHEALTH GRP INC			42,400.000	4,987,936	117.640	4,987,936	1,516,876		79,500		701,720		701,720		L	06/08/2011.
91704F 10 4	URBAN EDGE PROPERTIES			3,250.000	76,213	23.450	76,213	42,883		2,600		33,329		33,329		L	01/16/2015.
919794 10 7	VALLEY NATIONAL BANCORP									980				0		L	09/24/2009.
92343V 10 4	VERIZON COMMUNICATIONS INC			27,900.000	1,289,538	46.220	1,289,538	974,826		61,799		(15,624)		(15,624)		L	12/21/2010.
92532F 10 0	VERTEX PHARMACEUTICALS INC			5,200.000	654,316	125.830	654,316	194,008				36,556		36,556		L	02/05/2010.
92553P 20 1	VIACOM INC CLASS B			22,700.000	934,332	41.160	934,332	392,256	9,080	33,142		(773,843)		(773,843)		L	12/23/2008.
929042 10 9	VORNADO REALTY TRUST			6,500.000	649,740	99.960	649,740	411,939		16,380		(43,235)		(43,235)		L	12/15/2009.
95709T 10 0	WESTAR ENERGY INC			8,200.000	347,762	42.410	347,762	311,285	2,952	5,904		36,477		36,477		L	03/26/2015.
984332 10 6	YAHOO! INC			27,700.000	921,302	33.260	921,302	421,558				(477,825)		(477,825)		L	06/08/2011.
988498 10 1	YUM! BRANDS INC			37,200.000	2,717,460	73.050	2,717,460	1,514,909		62,868		7,440		7,440		L	06/08/2011.
98956P 10 2	ZIMMER BIOMET HLDGS INC			4,000.000	410,360	102.590	410,360	220,936	880	3,520		(43,320)		(43,320)		L	02/05/2010.
00B4BN MY 0	ACCENTURE PLC		F.	9,400.000	982,300	104.500	982,300	523,533		19,928		142,786		142,786		L	06/08/2011.
806857 10 8	SCHLUMBERGER LTD		F.	9,049.000	631,168	69.750	631,168	349,617	4,525	17,193		(141,707)		(141,707)		L	08/30/2010.

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
9099999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					146,508,551	XXX	146,508,551	63,805,620	140,012	2,732,706	0	(2,877,976)	0	(2,877,976)	0	XXX	XXX
9799999. Total - Common Stock					146,508,551	XXX	146,508,551	63,805,620	140,012	2,732,706	0	(2,877,976)	0	(2,877,976)	0	XXX	XXX
9899999. Total Common and Preferred Stock					169,113,326	XXX	175,122,601	77,367,231	314,241	4,277,417	0	(3,657,976)	0	(3,657,976)	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.....0, the total $ value (included in Column 8) of all such issues $.....0.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912828 M4 9	US TREASURY NOTE 1.875% 10/31/22		11/06/2015	CSFBdirect		9,851,563	10,000,000	6,181
912828 M5 6	US TREASURY NOTE 2.250% 11/15/25		12/14/2015	Various		11,977,666	12,000,000	7,912
912828 M8 0	US TREASURY NOTE 2.000% 11/30/22		12/30/2015	CSFBdirect		991,797	1,000,000	1,694
912828 SM 3	US TREASURY NOTE 1.000% 03/31/17		01/12/2015	Barclays Capital		3,827,906	3,800,000	10,962
0599999. Total - Bonds - U.S. Government						26,648,932	26,800,000	26,749
Bonds - U.S. Special Revenue and Special Assessment								
49126R AC 0	KENTUCKY ST 0.580% 04/01/31		11/25/2015	JP Morgan Securities		16,420,000	16,420,000	
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						16,420,000	16,420,000	0
Bonds - Industrial and Miscellaneous								
12592W AB 4	CNH 2015-A A2 0.840% 06/15/18		02/25/2015	Barclays Capital		18,018,942	18,019,810	
12626A AC 0	COMM 2013-THL A2 1.326% 06/08/30		07/06/2015	Various		12,861,091	12,865,000	7,702
17305E FN 0	CCCIT 2014-A2 A2 1.020% 02/22/19		02/25/2015	Citicorp Securities Inc.		4,990,430	5,000,000	1,417
22822R AX 8	CCI 4.174% 08/15/17		03/27/2015	Mizuho Securities		5,052,288	4,800,000	8,905
29372E AY 4	EFF 2013-2 A2 1.060% 03/20/19		02/17/2015	Bank of America Corp.		2,297,290	2,295,319	
485170 AN 4	KANSAS CITY SOUTHERN INDS 2.350% 05/15/20		12/09/2015	Citicorp Securities Inc.		4,847,600	5,000,000	
485170 AP 9	KANSAS CITY SOUTHERN INDS 3.000% 05/15/23		12/09/2015	Citicorp Securities Inc.		18,305,664	19,200,000	
56585A AK 8	MARATHON PETROLEUM CORP 2.700% 12/14/18		12/07/2015	Bank of America Corp.		9,992,000	10,000,000	
58013M EX 8	MCDONALD'S CORP 2.750% 12/09/20		12/02/2015	Morgan Stanley		4,990,750	5,000,000	
58502B AA 4	MEDNAX INC 5.250% 12/01/23		12/03/2015	JP Morgan Securities		5,000,000	5,000,000	
61761X AL 2	MSC 2013-WLSR D 3.629% 01/11/32		01/28/2015	Merrill Lynch		3,526,018	3,410,000	801
64952W BQ 5	NEW YORK LIFE GL 2.100% 01/02/19		03/03/2015	Various		4,093,118	4,054,000	12,671
714264 AH 1	PERNOD-RICARD SA 4.250% 07/15/22	F	09/30/2015	CSFBdirect		936,072	900,000	8,500
3899999. Total - Bonds - Industrial and Miscellaneous						94,911,263	95,544,129	39,996
8399997. Total - Bonds - Part 3						137,980,195	138,764,129	66,745
8399998. Total - Bonds - Summary Item from Part 5						153,378,172	151,671,214	4,850
8399999. Total - Bonds						291,358,367	290,435,343	71,595
Common Stocks - Industrial and Miscellaneous								
00206R 10 2	AT&T INC		07/27/2015	State Street Bank	5,070.000	34,919	XXX	
002824 10 0	ABBOTT LABORATORIES		09/29/2015	State Street Bank	20,900.000	829,352	XXX	
09061G 10 1	BIOMARIN PHARMACEUTICAL INC		06/24/2015	State Street Bank	3,600.000	494,433	XXX	
09247X 10 1	BLACKROCK INC/NEW YORK		10/26/2015	State Street Bank	4,500.000	1,516,449	XXX	
336433 10 7	FIRST SOLAR INC		12/21/2015	State Street Bank	3,400.000	222,819	XXX	
36473H 10 4	GANNETT INC		06/29/2015	Spin Off	50.000	44	XXX	
530307 30 5	LIBERTY BROADBAND C		01/12/2015	State Street Bank	36.000	1,453	XXX	
550021 10 9	LULULEMON ATHLETICA INC		12/21/2015	State Street Bank	4,900.000	252,510	XXX	
742718 10 9	PROCTER & GAMBLE CO		12/21/2015	State Street Bank	2,600.000	204,234	XXX	
87165B 10 3	SYNCHRONY FINANCIAL		11/17/2015	Tax Free Exchange	7,296.000	81,260	XXX	
876664 10 3	TAUBMAN CENTERS INC		03/26/2015	State Street Bank	8,400.000	648,181	XXX	
91704F 10 4	URBAN EDGE PROPERTIES		01/16/2015	Spin Off	3,250.000	42,883	XXX	
95709T 10 0	WESTAR ENERGY INC		03/26/2015	State Street Bank	8,200.000	311,285	XXX	
9099999. Total - Common Stocks - Industrial and Miscellaneous						4,639,822	XXX	0
9799997. Total - Common Stocks - Part 3						4,639,822	XXX	0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
9799998.	Total - Common Stocks - Summary Item from Part 5					173,987	XXX	
9799999.	Total - Common Stocks					4,813,809	XXX	0
9899999.	Total - Preferred and Common Stocks					4,813,809	XXX	0
9999999.	Total - Bonds, Preferred and Common Stocks					296,172,176	XXX	71,595

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
912828 MW 7	US TREASURY NOTE 2.500% 03/31/15		03/31/2015.	Maturity		3,740,000	3,740,000	3,725,683	3,739,103		897		897		3,740,000			0	46,750	03/31/2015.
912828 QX 1	US TREASURY NOTE 1.500% 07/31/16		04/21/2015.	Various		8,115,352	8,000,000	8,325,000	8,128,192		(24,064)		(24,064)		8,104,128		11,224	11,224	85,939	07/31/2016.
0599999.	Total - Bonds - U.S. Government					11,855,352	11,740,000	12,050,683	11,867,295	0	(23,167)	0	(23,167)	0	11,844,128	0	11,224	11,224	132,689	XXX
Bonds - U.S. States, Territories and Possessions																				
677521 SB 3	OHIO STATE 5.000% 09/15/22		11/04/2015.	Citicorp Securities Inc.		6,035,950	5,000,000	6,040,100	6,026,465		(105,982)		(105,982)		5,920,483		115,467	115,467	287,500	09/15/2022.
1799999.	Total - Bonds - U.S. States, Territories & Possessions					6,035,950	5,000,000	6,040,100	6,026,465	0	(105,982)	0	(105,982)	0	5,920,483	0	115,467	115,467	287,500	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
041083 JS 6	ARKANSAS ST HSG 5.000% 01/01/34		01/01/2015.	Call 100.0000		205,000	205,000	212,089	207,478		(2,478)		(2,478)		205,000			0	5,125	01/01/2034.
313921 6F 0	FNGT 2001-W3 A 6.808% 09/01/41		12/01/2015.	Paydown		105,984	105,984	110,886	107,012		(1,028)		(1,028)		105,984			0	3,983	09/01/2041.
31392C MS 0	FNW 2002-W1 2A 6.335% 02/25/42		12/01/2015.	Paydown		26,528	26,528	27,879	26,953		(425)		(425)		26,528			0	963	02/25/2042.
462467 CU 3	IOWA FIN AUTH SF MTG 5.750% 07/01/37		10/23/2015.	Call 100.0000		955,000	955,000	1,035,468	960,252		(5,252)		(5,252)		955,000			0	35,663	07/01/2037.
544712 5G 3	LOS ANGELES CNTY CA TRN 5.000% 07/01/32		07/16/2015.	JP Morgan Securities		17,345,925	14,450,000	18,200,209	17,590,043		(217,953)		(217,953)		17,372,090		(26,166)	(26,166)	762,639	07/01/2022.
57419P JD 2	MARYLAND CMNTY HSG 5.500% 09/01/39		11/30/2015.	Call 100.0000		790,000	790,000	839,738	793,539		(3,539)		(3,539)		790,000			0	39,403	09/01/2039.
60636X WJ 8	MISSOURI ST HSG SF 6.000% 03/01/37		09/01/2015.	Call 100.6071		845,100	840,000	917,532	855,265		(10,165)		(10,165)		845,100			0	46,650	03/01/2037.
613349 Q6 9	MONTGOMERY CNTY MD HSG 5.750%01/01/38		02/16/2015.	Call 100.0000		725,000	725,000	786,125	733,753		(8,753)		(8,753)		725,000			0	26,055	01/01/2038.
63968M FP 9	NEBRASKA ST INVESTMENT FIN AUT 2.500% 03/01/35		12/01/2015.	Call 100.0000		2,555,000	2,555,000	2,591,715	2,581,647		(26,647)		(26,647)		2,555,000			0	50,479	03/01/2035.
646129 N6 9	NEW JERSEY ST HSG 5.250% 10/01/37		10/01/2015.	Call 100.0000		495,000	495,000	521,626	501,435		(6,435)		(6,435)		495,000			0	19,294	10/01/2037.
650035 M4 7	NEW YORK ST URBAN DEV CORP REV 5.000% 03/15/22		11/16/2015.	JP Morgan Securities		3,561,300	3,000,000	3,624,060	3,621,133		(71,786)		(71,786)		3,549,347		11,953	11,953	137,917	03/15/2022.
658207 CG 8	NORTH CAROLINA HSG 5.750% 01/01/37		06/01/2015.	Call 100.0000		335,000	335,000	358,989	335,000				0		335,000			0	12,866	01/01/2037.
658909 CL 8	NORTH DAKOTA ST HSG FIN AGY 4.500% 01/01/35		04/01/2015.	Call 100.0000		575,000	575,000	594,038	584,975		(9,975)		(9,975)		575,000			0	16,144	01/01/2035.
658909 EV 4	NORTH DAKOTA ST HSG FIN AGY 3.500% 07/01/43		07/01/2015.	Call 100.0000		1,030,000	1,030,000	1,072,694	1,062,095		(32,095)		(32,095)		1,030,000			0	25,506	07/01/2043.
676907 KV 9	OHIO HSG FIN AGY 5.500% 03/01/36		12/01/2015.	Call 100.0000		280,000	280,000	298,841	282,712		(2,712)		(2,712)		280,000			0	11,550	03/01/2036.
698476 ET 1	PANHANDLE-PLAINS TX HGH ED LN 1.126% 10/01/20		10/01/2015.	Call 100.0000		1,435,000	1,435,000	1,435,000	1,434,341		659		659		1,435,000			0	9,097	10/01/2020.
83712D SL 1	SOUTH CAROLINA HSG 4.000% 07/01/34		10/01/2015.	Call 100.0000		180,000	180,000	190,915	186,998		(6,998)		(6,998)		180,000			0	6,300	07/01/2034.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					31,444,837	27,982,512	32,817,804	31,864,631	0	(405,582)	0	(405,582)	0	31,459,049	0	(14,213)	(14,213)	1,209,634	XXX
Bonds - Industrial and Miscellaneous																				
023135 AL 0	AMAZON.COM INC 2.600% 12/05/19		03/30/2015.	Various		20,336,000	20,000,000	19,960,000	19,960,331		1,003		1,003		19,961,333		374,667	374,667	118,083	12/05/2019.
02666Q M2 6	AMERICAN HONDA FINANCE 1.600% 02/16/18		07/07/2015.	Various		15,077,460	15,000,000	14,991,450	14,994,472		493		493		14,994,965		82,495	82,495	153,911	02/16/2018.
06052Y AD 1	BAAT 2012-1 A4 1.030% 12/15/16		12/15/2015.	Paydown		9,966,726	9,966,726	9,963,672	9,966,194		532		532		9,966,726			0	63,372	12/15/2016.
07387A GH 2	BSARM 2005-12 25A1 1.786% 05/25/53		12/01/2015.	Paydown		169,668	307,384	191,055	191,055		(21,387)		(21,387)		169,668			0	3,857	05/25/2053.
075887 BD 0	BECTON DICKINSON & CO 1.800% 12/15/17		02/06/2015.	Stifel Nicolaus		5,032,100	5,000,000	5,000,000	5,000,000				0		5,000,000		32,100	32,100	14,000	12/15/2017.
12643C BD 2	CSMC 2010-1R 10A1 3.291% 06/27/47		12/01/2015.	Paydown		596,636	596,636	608,941	596,517		118		118		596,636			0	8,484	06/27/2047.
126673 BL 5	CWL 2004-6 B 4.922% 08/25/34		12/25/2015.	Paydown/Return of Capital		659,233	57,121	57,121	57,121		57,121		57,121		57,121		602,112	602,112	19,854	08/25/2034.
126673 QE 5	CWL 2004-AB2 A3 1.017% 05/25/36		11/25/2015.	Paydown		2,340,898	2,340,898	2,279,449	2,327,254		13,644		13,644		2,340,898			0	11,290	05/25/2036.
20047P AH 0	COMM 2005-LP5 AJ 5.046% 05/10/43		05/01/2015.	Paydown		5,000,000	5,000,000	4,652,148	4,977,263		22,737		22,737		5,000,000			0	76,666	05/10/2043.
22540V G6 3	CSFB 2002-9 1A1 7.000% 03/25/40		12/01/2015.	Paydown		11,505	11,505	11,665	11,503	349	(348)		1		11,505			0	399	03/25/2040.
233851 AJ 3	DAIMLER FINANCE NA LLC 2.300% 01/09/15		01/09/2015.	Maturity		10,000,000	10,000,000	9,987,400	9,999,845		155		155		10,000,000			0	115,000	01/09/2015.
33736X BN 8	FUNBC 2000-C2 IO 2.132% 10/15/32		12/01/2015.	Paydown				38					0					0	328	10/15/2032.
33736X CR 8	FUNBC 2001-C2 IO 1.734% 01/12/43		07/01/2015.	Paydown				74					0					0	11	01/12/2043.
36161R AE 9	GFCM 2003-1 A5 5.743% 05/12/35		12/01/2015.	Paydown		1,439,819	1,439,819	1,648,050	1,593,524		(153,705)		(153,705)		1,439,819			0	74,220	05/12/2035.
36162W AC 1	GEET 2013-1 A3 0.690% 11/25/16		12/24/2015.	Paydown		13,660,268	13,660,268	13,659,104	13,660,016		252		252		13,660,268			0	46,741	11/25/2016.
36197R AQ 0	GSMS 2013-NYC5 D 3.479% 01/10/30		06/19/2015.	Various		12,283,125	12,000,000	12,299,986	12,190,839		(16,236)		(16,236)		12,174,602		108,523	108,523	140,706	01/10/2030.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
451734 AA 5	IHS INC 5.000% 11/01/22		02/05/2015.	JP Morgan Securities		4,080,000	4,000,000	4,000,000	3,960,000	40,000			40,000		4,000,000		80,000	80,000	56,667	11/01/2022.
466247 QC 0	JPMMT 2005-A3 4A1 2.812% 02/25/40		12/01/2015.	Paydown		525,991	525,991	510,766	537,262		(11,272)		(11,272)		525,991			0	7,801	02/25/2040.
52108H BZ 6	LBUBS 2000-C4 X IO 1.408% 07/11/32		12/11/2015.	Paydown				165,157	4,613		(4,613)		(4,613)					0	11,987	07/11/2032.
55313U AD 1	MMAF 2009-AA A4 3.510% 01/15/30		12/15/2015.	Paydown		3,643,354	3,643,354	3,793,643	3,662,058		(18,704)		(18,704)		3,643,354			0	69,975	01/15/2030.
585055 BF 2	MEDTRONIC INC 2.500% 03/15/20		04/14/2015.	Various		15,386,900	15,000,000	14,984,850	14,984,890		451		451		14,985,341		401,559	401,559	126,042	03/15/2020.
589929 MK 1	MLMI 1996-C2 IO 0.000% 11/21/28		12/01/2015.	Paydown				12,696					0					0	15,603	11/21/2028.
61764J AA 4	MSC 2014-MP A 3.469% 08/11/29		01/14/2015.	Wells Fargo Bank		4,747,400	4,480,000	4,614,190	4,612,322		(988)		(988)		4,611,333		136,067	136,067	21,153	08/11/2029.
64966T FF 6	NYHDC 2014-8SPR C 3.931% 11/15/24		02/04/2015.	Merrill Lynch		3,465,000	3,300,000	3,241,263	3,241,858		500		500		3,242,358		222,642	222,642	13,693	11/15/2024.
658262 DV 9	NCSEA 2005-P A1 0.524% 06/01/20		12/01/2015.	Paydown		4,088,433	4,088,433	4,039,244	4,065,844		22,590		22,590		4,088,433			0	14,369	06/01/2020.
743873 AX 9	PFMLT 2005-1 2A1 2.537% 05/25/35		12/01/2015.	Paydown		219,679	219,679	213,329	225,873		(6,195)		(6,195)		219,679			0	2,082	05/25/2035.
76112B RM 4	RAMP 2005-EFC1 M2 0.872% 05/25/35		12/25/2015.	Paydown		3,653,284	3,653,284	3,621,318	3,650,887		2,397		2,397		3,653,284			0	17,052	05/25/2035.
79548C AR 7	SBM7 2000-C3 X IO 0.997% 12/18/33		12/01/2015.	Paydown				91		19	(19)		0					0	175	12/18/2033.
883203 BV 2	TEXTRON INC 3.875% 03/01/25		03/27/2015.	Barclays Capital		5,160,550	5,000,000	4,995,150	4,995,015		(45)		(45)		4,994,970		165,580	165,580	78,038	03/01/2025.
89190A AB 6	TAOT 2014-C A2 0.510% 02/15/17		12/15/2015.	Paydown		8,141,897	8,141,897	8,141,400	8,141,499		398		398		8,141,897			0	31,167	02/15/2017.
92867T AB 1	VALET 2014-2 A2 0.530% 07/20/17		12/20/2015.	Paydown		13,813,746	13,813,746	13,812,673	13,812,867		879		879		13,813,746			0	55,052	07/20/2017.
929227 4D 5	WAMU 2003-AR6 A1 2.553% 06/25/33		12/01/2015.	Paydown		37,585	37,585	38,149	39,687		(2,102)		(2,102)		37,585			0	494	06/25/2033.
94106L AT 6	WASTE MANAGEMENT INC 6.375% 03/11/15		01/20/2015.	Call 100.0000		4,735,000	4,735,000	5,390,466	4,766,589		(31,589)		(31,589)		4,735,000			0	147,087	03/11/2015.
485161 AQ 6	KANSAS CITY SOUTHERN MEX 2.350% 05/15/20	F	12/09/2015.	Citicorp Securities Inc.		4,860,100	5,000,000	4,994,200	4,995,438		771		771		4,996,209		(136,109)	(136,109)	125,333	05/15/2020.
485161 AS 2	KANSAS CITY SOUTHERN MEX 3.000% 05/15/23	F	12/09/2015.	Citicorp Securities Inc.		18,353,664	19,200,000	19,208,748	19,207,066		(675)		(675)		19,206,391		(852,727)	(852,727)	614,400	05/15/2023.
65504L AE 7	NOBLE HOLDING INTL LTD 3.050% 03/01/16	F	02/26/2015.	Royal Bank of Canada		3,530,625	3,500,000	3,526,145	3,506,695		(906)		(906)		3,505,789		24,836	24,836	53,968	03/01/2016.
3899999.	Total - Bonds - Industrial and Miscellaneous					195,016,646	193,719,326	194,613,631	193,936,397	40,368	(144,743)	0	(104,375)	0	193,774,901	0	1,241,745	1,241,745	2,309,060	XXX
8399997.	Total - Bonds - Part 4					244,352,785	238,441,838	245,522,218	243,694,788	40,368	(679,474)	0	(639,106)	0	242,998,561	0	1,354,223	1,354,223	3,938,883	XXX
8399998.	Total - Bonds - Summary Item from Part 5					153,391,364	151,671,214	153,378,172			(96,942)		(96,942)		153,281,230		110,135	110,135	421,591	XXX
8399999.	Total - Bonds					397,744,149	390,113,052	398,900,390	243,694,788	40,368	(776,416)	0	(736,048)	0	396,279,791	0	1,464,358	1,464,358	4,360,474	XXX
Common Stocks - Industrial and Miscellaneous																				
144285 10 3	CARPENTER TECHNOLOGY		10/26/2015.	State Street Bank	22,700.000	708,334	XXX	1,085,584	1,117,975	(32,391)			(32,391)		1,085,584		(377,251)	(377,251)	16,344	XXX
229678 10 7	CUBIST PHARMACEUTICALS INC.		01/22/2015.	State Street Bank	3,100.000	316,200	XXX	260,635	312,015	(51,380)			(51,380)		260,635		55,565	55,565		XXX
25490A 30 9	DIRECTTV		07/27/2015.	State Street Bank	2,680.000	111,303	XXX	34,923	232,356	(197,433)			(197,433)		34,923		76,380	76,380		XXX
26885G 10 9	ERA GROUP INC.		10/26/2015.	State Street Bank	6,100.000	84,265	XXX	96,986	129,015	(32,029)			(32,029)		96,986		(12,721)	(12,721)		XXX
293561 10 6	ENRON		04/23/2015.	Class Action Litigation		50	XXX						0				50	50		XXX
31620R 40 2	FIDELITY NATIONAL TITLE		09/29/2015.	Spin Off		24	XXX	24	22	2			2		24			0		XXX
361CVR 99 6	FOREST LABORATORIES INC RIGHTS		12/15/2015.	State Street Bank	883.000	8,830	XXX						0				8,830	8,830		XXX
369604 10 3	GENERAL ELECTRIC CO.		11/17/2015.	Tax Free Exchange	6,946.000	81,268	XXX	81,268	175,525	(94,257)			(94,257)		81,268			0	6,390	XXX
530307 11 5	LIBERTY BROADBAND		01/12/2015.	State Street Bank	34.000		XXX		323	(323)			(323)					0		XXX
635405 10 3	ERISA		08/18/2015.	Class Action Litigation		488	XXX						0				488	488		XXX
67018T 10 5	NU SKIN ENTERPRISES INC - A		10/26/2015.	State Street Bank	600.000	22,646	XXX	26,800	26,220	580			580		26,800		(4,154)	(4,154)	630	XXX
86722A 10 3	SUNCOKE ENERGY INC.		10/26/2015.	State Street Bank	7,267.000	37,101	XXX	59,484	140,544	(81,060)			(81,060)		59,484		(22,383)	(22,383)	2,060	XXX
87901J 10 5	TEGNA INC.		06/29/2015.	Spin Off		44	XXX	44	640	(596)			(596)		44			0		XXX
885218 10 7	THORNBURG MORTGAGE INC.		04/01/2015.	Class Action Litigation		465	XXX						0				465	465		XXX
913903 10 0	UNIVERSAL HEALTH SERVICES INC CLASS B		10/26/2015.	State Street Bank	100.000	11,738	XXX	3,748	11,126	(7,378)			(7,378)		3,748		7,990	7,990	30	XXX
929042 10 9	VORNADO REALTY TRUST		01/16/2015.	Spin Off		42,883	XXX	42,883	72,140	(29,256)			(29,256)		42,883			0		XXX
00B4Q5 ZN 3	JAZZ PHARMACEUTICALS PLC	F	10/26/2015.	State Street Bank	3,900.000	515,153	XXX	632,185	638,547	(6,362)			(6,362)		632,185		(117,033)	(117,033)		XXX
9099999.	Total - Common Stocks - Industrial and Miscellaneous					1,940,792	XXX	2,324,564	2,856,448	(531,883)	0	0	(531,883)	0	2,324,564	0	(383,774)	(383,774)	25,454	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
9799997.	Total - Common Stocks - Part 4					1,940,792	XXX	2,324,564	2,856,448	(531,883)	0	0	(531,883)	0	2,324,564	0	(383,774)	(383,774)	25,454	XXX
9799998	Total - Common Stocks - Summary Item from Part 5					123,686	XXX	173,987					0		173,987		(50,302)	(50,302)	2,156	XXX
9799999.	Total - Common Stocks					2,064,478	XXX	2,498,551	2,856,448	(531,883)	0	0	(531,883)	0	2,498,551	0	(434,076)	(434,076)	27,610	XXX
9899999.	Total - Preferred and Common Stocks					2,064,478	XXX	2,498,551	2,856,448	(531,883)	0	0	(531,883)	0	2,498,551	0	(434,076)	(434,076)	27,610	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					399,808,627	XXX	401,398,941	246,551,236	(491,515)	(776,416)	0	(1,267,931)	0	398,778,342	0	1,030,282	1,030,282	4,388,084	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Government																				
912828 L9 9	US TREASURY NOTE 1.375% 10/31/20	..	11/04/2015	Barclays Capital	11/30/2015	CSFBdirect	15,000,000	14,813,086	14,796,680	14,815,609		2,523		2,523			(18,930)	(18,930)	17,565	2,833
0599999.	Total - Bonds - U.S. Government						15,000,000	14,813,086	14,796,680	14,815,609	0	2,523	0	2,523	0	0	(18,930)	(18,930)	17,565	2,833
Bonds - U.S. States, Territories and Possessions																				
882721 RM 7	TEXAS ST 0.040% 04/01/36	..	05/04/2015	Goldman Sachs	07/01/2015	Goldman Sachs	40,800,000	40,800,000	40,800,000	40,800,000				0				0	5,768	402
882722 6L 0	TEXAS ST 0.050% 12/01/42	..	05/04/2015	Goldman Sachs	07/01/2015	Goldman Sachs	19,500,000	19,500,000	19,500,000	19,500,000				0				0	2,705	256
882723 VP 1	TEXAS ST 5.000% 10/01/25	..	04/15/2015	Morgan Stanley	12/14/2015	Key Bank NA, Cleveland	5,420,000	6,835,921	6,805,135	6,760,334		(75,587)		(75,587)			44,802	44,802	167,117	
1799999.	Total - Bonds - U.S. States, Territories & Possessions						65,720,000	67,135,921	67,105,135	67,060,334	0	(75,587)	0	(75,587)	0	0	44,802	44,802	175,590	658
Bonds - U.S. Special Revenue and Special Assessment																				
49126R AC 0	KENTUCKY ST 0.580% 04/01/31	..	08/28/2015	JP Morgan Securities	12/01/2015	Call 100.0000	32,840,000	32,840,000	32,840,000	32,840,000				0				0	44,428	
708692 BD 9	PENNSYLVANIA ST ECON DEV FING 0.600% 04/01/19	..	07/07/2015	Bank of America Corp.	10/01/2015	Call 100.0000	10,400,000	10,400,000	10,400,000	10,400,000				0				0	13,893	1,359
70917S RS 4	PENNSYLVANIA ST HGR EDUCTNL FA 5.000% 08/15/21	..	04/17/2015	Bank of America Corp.	07/22/2015	Citicorp Securities Inc.	1,000,000	1,188,010	1,176,870	1,182,596		(5,414)		(5,414)			(5,726)	(5,726)	9,444	
93978H NN 1	WASHINGTON ST HLTH CARE FACS A 4.000% 08/15/19	..	04/17/2015	JP Morgan Securities	07/22/2015	JP Morgan Securities	850,000	938,791	933,190	933,872		(4,919)		(4,919)			(682)	(682)	8,311	
93978H NP 6	WASHINGTON ST HLTH CARE FACS A 4.000% 08/15/20	..	04/17/2015	JP Morgan Securities	07/22/2015	US Bank	870,000	970,885	962,873	966,406		(4,479)		(4,479)			(3,534)	(3,534)	8,507	
93978H NQ 4	WASHINGTON ST HLTH CARE FACS A 4.000% 08/15/21	..	04/17/2015	JP Morgan Securities	09/30/2015	BB&T Capital Markets	800,000	898,696	895,104	892,241		(6,455)		(6,455)			2,863	2,863	13,867	
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments						46,760,000	47,236,382	47,208,037	47,215,115	0	(21,267)	0	(21,267)	0	0	(7,079)	(7,079)	98,450	1,359
Bonds - Industrial and Miscellaneous																				
12592W AB 4	CNH 2015-A A2 0.840% 06/15/18	..	02/25/2015	Barclays Capital	12/15/2015	Paydown	5,980,190	5,979,902	5,980,190	5,980,190		288		288				0	37,768	
151020 AT 1	CELGENE CORP 2.125% 08/15/18	..	08/03/2015	JP Morgan Securities	11/04/2015	Bank of America Corp.	15,000,000	14,999,100	15,090,300	14,998,959		(141)		(141)			91,341	91,341	77,031	
29372E AY 4	EFF 2013-2 A2 1.060% 03/20/19	..	02/17/2015	Bank of America Corp.	12/20/2015	Paydown	3,211,024	3,213,781	3,211,024	3,211,024		(2,757)		(2,757)				0	15,186	
3899999.	Total - Bonds - Industrial and Miscellaneous						24,191,214	24,192,783	24,281,514	24,190,173	0	(2,610)	0	(2,610)	0	0	91,341	91,341	129,985	0
8399998.	Total - Bonds						151,671,214	153,378,172	153,391,366	153,281,231	0	(96,941)	0	(96,941)	0	0	110,134	110,134	421,590	4,850
Common Stocks - Industrial and Miscellaneous																				
00206R 10 2	AT&T INC.	..	07/27/2015	State Street Bank	08/12/2015	State Street Bank	0.560	4	19	4				0			15	15		
46609J 10 6	J ALEXANDER'S HOLDINGS	..	09/29/2015	Spin Off	10/20/2015	State Street Bank	0.690	7	7	7				0			(1)	(1)		
49456B 10 1	KINDER MORGAN INC.	..	06/24/2015	State Street Bank	10/26/2015	State Street Bank	4,400.000	173,951	123,621	173,951				0			(50,329)	(50,329)	2,156	
75971M 10 8	REMY INTERNATIONAL INC.	..	01/02/2015	Spin Off	01/26/2015	State Street Bank	0.720	16	13	16				0			(3)	(3)		
87165B 10 3	SYNCHRONY FINANCIAL	..	11/17/2015	Tax Free Exchange	12/08/2015	State Street Bank	0.770	9	25	9				0			16	16		
9099999.	Total - Common Stocks - Industrial and Miscellaneous							173,987	123,685	173,987	0	0	0	0	0	0	(50,302)	(50,302)	2,156	0
9799998.	Total - Common Stocks							173,987	123,685	173,987	0	0	0	0	0	0	(50,302)	(50,302)	2,156	0
9899999.	Total - Preferred and Common Stocks							173,987	123,685	173,987	0	0	0	0	0	0	(50,302)	(50,302)	2,156	0
9999999.	Total - Bonds, Preferred and Common Stocks							153,552,159	153,515,051	153,455,218	0	(96,941)	0	(96,941)	0	0	59,832	59,832	423,746	4,850

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code or Alien Insurer Identification Number	Naic Valuation Method (See *Purposes and Procedures Manual of the NAIC Investment Analysis Office)*	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Number of Shares	% of Outstanding

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $.....0.
2. Total amount of intangible assets nonadmitted $.....0.

NONE

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Class One Money Market Mutual Funds																				
861123 8A 8	SHORT TERM INTEREST FUND SSgA		.	12/31/2015.	State Street Bank	XXX	140,165						140,165			0.014	0.014	MON.	7	
8999999. Total - Class One Money Market Mutual Funds							140,165	0	0	0	0	XXX	140,165	0	0	XXX	XXX	XXX	7	0
9199999. Total - Short-Term Investments							140,165	0	0	0	0	XXX	140,165	0	0	XXX	XXX	XXX	7	0

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB-Pt. D-Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
STATE STREET BANK	KANSAS CITY, MO						XXX
CITIBANK	NEW YORK, NY						XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	0	XXX
0599999. Total Cash		XXX	XXX	0	0	0	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January		4. April		7. July		10. October	
2. February	3,360	5. May		8. August		11. November	
3. March		6. June		9. September		12. December	

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
U.S. Government Bonds - Issuer Obligations							
TREASURY BILL		12/11/2015	0.176	02/04/2016	19,996,685		2,047
0199999. U.S. Government Bonds - Issuer Obligations					19,996,685	0	2,047
0599999. Total - U.S. Government Bonds					19,996,685	0	2,047
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							
AMERICAN EXPRESS CREDIT		12/07/2015	0.120	01/19/2016	29,998,200		2,500
WALT DISNEY COMPANY		12/29/2015	0.250	01/14/2016	2,499,774		52
EATON CORP		12/30/2015	0.400	01/20/2016	6,998,522		156
EXXON MOBIL CORP		12/08/2015	0.100	01/15/2016	10,999,572		733
MITSUB UFJ T&B		12/22/2015	0.350	01/12/2016	1,999,786		194
BANK TOKYO-MIT UFJ		12/22/2015	0.350	01/04/2016	7,499,781		729
3299999. Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					59,995,635	0	4,364
3899999. Total - Industrial and Miscellaneous (Unaffiliated)					59,995,635	0	4,364
Total Bonds							
7799999. Subtotals - Issuer Obligations					79,992,320	0	6,411
8399999. Subtotals - Bonds					79,992,320	0	6,411
8699999. Total - Cash Equivalents					79,992,320	0	6,411

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR	B	Collateral for Insurance Underwriting	150,622	150,243		
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA	B	Collateral for Insurance Underwriting			60,249	60,097
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM	B	Collateral for Insurance Underwriting			331,369	330,535
33. New York NY						
34. North Carolina NC						
35. North Dakota ND						
36. Ohio OH	B	Collateral for Insurance Underwriting	2,660,996	2,654,293		
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC	B	Collateral for Insurance Underwriting			160,664	160,259
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA	B	Collateral for Insurance Underwriting			341,411	340,551
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	2,811,618	2,804,536	893,693	891,442

DETAILS OF WRITE-INS

5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

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