25135201520100100

ANNUAL STATEMENT

For the Year Ended December 31, 2015

of the Condition and Affairs of the

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

NAIC Group Code.....0175, 0175 (Current Period) (Prior Period) | NAIC Company Code..... 25135 | Employer's ID Number..... 31-4316080

Organized under the Laws of Ohio | State of Domicile or Port of Entry Ohio | Country of Domicile US

Incorporated/Organized..... August 15, 1921 | Commenced Business..... September 1, 1921

Statutory Home Office	518 East Broad Street….. Columbus ..... OH ..... US ….. 43215 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	518 East Broad Street….. Columbus ..... OH ..... US ..... 43215 *(Street and Number) (City or Town, State, Country and Zip Code)*	614-464-5000 *(Area Code) (Telephone Number)*
Mail Address	518 East Broad Street….. Columbus ..... OH ..... US ..... 43215 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	518 East Broad Street….. Columbus ..... OH ..... US ..... 43215 *(Street and Number) (City or Town, State, Country and Zip Code)*	614-464-5000 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.stateauto.com	
Statutory Statement Contact	Tina Marie Stillabower *(Name)*	317-931-7473 *(Area Code) (Telephone Number) (Extension)*
	corporateaccounting@stateauto.com *(E-Mail Address)*	317-931-6558 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Michael Edward LaRocco #	President	2. Melissa Ann Centers #	Secretary
3. Matthew Robert Pollak	Treasurer	4.	

OTHER

Douglas Edward Allen	Vice President	Jessica Elizabeth Clark	Senior Vice President
David William Dalton	Vice President	Steven Eugene English	Senior Vice President
Clyde Howard Fitch, Jr.	Senior Vice President	Kim Burton Garland #	Senior Vice President
Ricky Lee Holbein	Vice President	Scott Alan Jones	Vice President
Charles Edward McShane, Jr.	Vice President	Matthew Stanley Mrozek	Vice President
John Michael Petrucci	Senior Vice President	Cynthia Ann Powell	Senior Vice President
Timothy Gerard Reik	Vice President	Mary Jean Reynolds	Vice President
Lorraine Margaret Siegworth	Senior Vice President	Paul Martin Stachura #	Senior Vice President
Gregory Allan Tacchetti #	Senior Vice President	Angela Elliott Taylor	Vice President
Larry Emmett Willeford	Vice President		

DIRECTORS OR TRUSTEES

Robert Ellison Baker #	Michael Joseph Fiorile	James Edward Kunk	Michael Edward LaRocco #
Robert Paul Restrepo, Jr.	Marsha Pasquinelly Ryan	Edwin Jesse Simcox	Dwight Eric Smith
Roger Philip Sugarman			

State of........ Ohio
County of..... Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Michael Edward LaRocco	Melissa Ann Centers	Matthew Robert Pollak
President	Secretary	Treasurer

Subscribed and sworn to before me
This 23rd day of February, 2016

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
Investment Categories	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	65,368,769	4.3	65,368,769	0	65,368,769	4.4
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	6,479,577	0.4	6,479,577	0	6,479,577	0.4
1.22 Issued by U.S. government sponsored agencies	34,003,851	2.3	34,003,851	0	34,003,851	2.3
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)	0	0.0	0	0	0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	7,614,287	0.5	7,614,287	0	7,614,287	0.5
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	19,832,107	1.3	19,832,107	0	19,832,107	1.3
1.43 Revenue and assessment obligations	112,683,620	7.5	112,683,620	0	112,683,620	7.6
1.44 Industrial development and similar obligations	143,274,766	9.5	143,274,766	0	143,274,766	9.7
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	79,837,496	5.3	79,837,496	0	79,837,496	5.4
1.512 Issued or guaranteed by FNMA and FHLMC	50,904,700	3.4	50,904,700	0	50,904,700	3.4
1.513 All other	4,443,000	0.3	4,443,000	0	4,443,000	0.3
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	45,345,838	3.0	45,345,838	0	45,345,838	3.1
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521	0	0.0	0	0	0	0.0
1.523 All other	0	0.0	0	0	0	0.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	0	0.0	0	0	0	0.0
2.2 Unaffiliated non-U.S. securities (including Canada)	0	0.0	0	0	0	0.0
2.3 Affiliated securities	0	0.0	0	0	0	0.0
3. Equity interests:						
3.1 Investments in mutual funds	0	0.0	0	0	0	0.0
3.2 Preferred stocks:						
3.21 Affiliated	0	0.0	0	0	0	0.0
3.22 Unaffiliated	0	0.0	0	0	0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated	459,299,138	30.5	459,299,138	0	459,299,138	31.0
3.32 Unaffiliated	95,414,781	6.3	95,414,781	0	95,414,781	6.4
3.4 Other equity securities:						
3.41 Affiliated	240,268,350	16.0	216,998,112	0	216,998,112	14.7
3.42 Unaffiliated	4,053,600	0.3	4,053,600	0	4,053,600	0.3
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated	0	0.0	0	0	0	0.0
3.52 Unaffiliated	0	0.0	0	0	0	0.0
4. Mortgage loans:						
4.1 Construction and land development	0	0.0	0	0	0	0.0
4.2 Agricultural	0	0.0	0	0	0	0.0
4.3 Single family residential properties	0	0.0	0	0	0	0.0
4.4 Multifamily residential properties	0	0.0	0	0	0	0.0
4.5 Commercial loans	0	0.0	0	0	0	0.0
4.6 Mezzanine real estate loans	0	0.0	0	0	0	0.0
5. Real estate investments:						
5.1 Property occupied by company	22,561,206	1.5	22,561,206	0	22,561,206	1.5
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)	0	0.0	0	0	0	0.0
5.3 Property held for sale (including $..........0 property acquired in satisfaction of debt)	4,935,000	0.3	4,935,000	0	4,935,000	0.3
6. Contract loans	0	0.0	0	0	0	0.0
7. Derivatives	0	0.0	0	0	0	0.0
8. Receivables for securities	0	0.0	0	0	0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)	0	0.0	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	51,191,820	3.4	51,191,820	0	51,191,820	3.5
11. Other invested assets	56,266,229	3.7	56,266,229	0	56,266,229	3.8
12. Total invested assets	1,503,778,135	100.0	1,480,507,897	0	1,480,507,897	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		31,606,811
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	905,199	905,199
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18		(88,395)
5.	Deduct amounts received on disposals, Part 3, Column 15		0
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15	0	
	6.2 Totals, Part 3, Column 13	0	0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12	3,203,592	
	7.2 Totals, Part 3, Column 10	0	3,203,592
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	1,721,602	
	8.2 Totals, Part 3, Column 9	2,215	1,723,817
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		27,496,206
10.	Deduct total nonadmitted amounts		0
11.	Statement value at end of current period (Line 9 minus Line 10)		27,496,206

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	0	0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Accrual of discount		0
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9	0	
	5.2 Totals, Part 3, Column 8	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18		0
7.	Deduct amounts received on disposals, Part 3, Column 15		0
8.	Deduct amortization of premium and mortgage interest points and commitment fees		0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13	0	
	9.2 Totals, Part 3, Column 13	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11	0	
	10.2 Totals, Part 3, Column 10	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		0
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		0
15.	Statement value at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		40,621,042
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	17,582,145	17,582,145
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	0	
	3.2 Totals, Part 3, Column 12	0	0
4.	Accrual of discount		0
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	(665,446)	
	5.2 Totals, Part 3, Column 9	0	(665,446)
6.	Total gain (loss) on disposals, Part 3, Column 19		150,042
7.	Deduct amounts received on disposals, Part 3, Column 16		1,421,553
8.	Deduct amortization of premium and depreciation		0
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	0	
	9.2 Totals, Part 3, Column 14	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	0	
	10.2 Totals, Part 3, Column 11	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		56,266,230
12.	Deduct total nonadmitted amounts		0
13.	Statement value at end of current period (Line 11 minus Line 12)		56,266,230

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		1,242,502,480
2.	Cost of bonds and stocks acquired, Part 3, Column 7		273,905,099
3.	Accrual of discount		598,457
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	61,272	
	4.2 Part 2, Section 1, Column 15	0	
	4.3 Part 2, Section 2, Column 13	6,673,912	
	4.4 Part 4, Column 11	(5,193,944)	1,541,240
5.	Total gain (loss) on disposals, Part 4, Column 19		6,048,521
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		148,499,301
7.	Deduct amortization of premium		4,114,147
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15	0	
	8.2 Part 2, Section 1, Column 19	0	
	8.3 Part 2, Section 2, Column 16	0	
	8.4 Part 4, Column 15	0	0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14	0	
	9.2 Part 2, Section 1, Column 17	0	
	9.3 Part 2, Section 2, Column 14	2,122,572	
	9.4 Part 4, Column 13	1,035,899	3,158,471
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		1,368,823,878
11.	Deduct total nonadmitted amounts		23,270,238
12.	Statement value at end of current period (Line 10 minus Line 11)		1,345,553,640

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	151,685,841	149,433,750	151,436,666	144,980,287
Governments (Including all obligations	2. Canada	0	0	0	0
guaranteed by governments)	3. Other Countries	0	0	0	0
	4. Totals	151,685,841	149,433,750	151,436,666	144,980,287
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	7,614,287	7,726,390	7,802,205	6,500,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	19,832,108	19,948,660	20,303,898	19,445,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	247,381,008	249,619,750	250,282,553	238,473,099
Industrial and Miscellaneous and Hybrid	8. United States	143,274,766	143,843,862	147,915,668	136,624,000
Securities (Unaffiliated)	9. Canada	0	0	0	0
	10. Other Countries	0	0	0	0
	11. Totals	143,274,766	143,843,862	147,915,668	136,624,000
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	569,788,010	570,572,412	577,740,990	546,022,386
PREFERRED STOCKS	14. United States	0	0	0	
Industrial and Miscellaneous (Unaffiliated)	15. Canada	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States	96,286,523	96,286,523	86,558,172	
Industrial and Miscellaneous (Unaffiliated)	21. Canada	0	0	0	
	22. Other Countries	3,181,858	3,181,858	3,409,226	
	23. Totals	99,468,381	99,468,381	89,967,398	
Parent, Subsidiaries and Affiliates	24. Totals	699,567,488	699,567,488	556,283,000	
	25. Total Common Stocks	799,035,869	799,035,869	646,250,398	
	26. Total Stocks	799,035,869	799,035,869	646,250,398	
	27. Total Bonds and Stocks	1,368,823,879	1,369,608,281	1,223,991,388	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. **U.S. Governments**											
1.1 NAIC 1	6,552,401	18,938,678	48,115,617	33,795,836	44,283,309	151,685,841	26.6	115,511,442	24.3	151,685,841	0
1.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
1.7 Totals	6,552,401	18,938,678	48,115,617	33,795,836	44,283,309	151,685,841	26.6	115,511,442	24.3	151,685,841	0
2. **All Other Governments**											
2.1 NAIC 1	0	0	0	0	0	0	0.0	0	0.0	0	0
2.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**											
3.1 NAIC 1	0	0	7,614,286	0	0	7,614,286	1.3	2,362,836	0.5	7,614,286	0
3.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
3.7 Totals	0	0	7,614,286	0	0	7,614,286	1.3	2,362,836	0.5	7,614,286	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 NAIC 1	6,036,838	11,224,686	2,570,584	0	0	19,832,108	3.5	32,477,246	6.8	19,832,108	0
4.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
4.7 Totals	6,036,838	11,224,686	2,570,584	0	0	19,832,108	3.5	32,477,246	6.8	19,832,108	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 NAIC 1	28,148,641	74,547,206	94,990,470	45,787,067	3,907,624	247,381,008	43.4	244,362,165	51.4	247,381,009	0
5.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	0
5.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
5.7 Totals	28,148,641	74,547,206	94,990,470	45,787,067	3,907,624	247,381,008	43.4	244,362,165	51.4	247,381,009	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 NAIC 1	2,502,710	63,435,841	11,034,209	0	0	76,972,760	13.5	64,482,757	13.6	76,572,772	399,988
6.2 NAIC 2	10,000,000	32,463,797	23,838,210	0	0	66,302,007	11.6	14,989,823	3.2	66,302,006	0
6.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
6.4 NAIC 4	0	0	0	0	0	0	0.0	1,450,000	0.3	0	0
6.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
6.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
6.7 Totals	12,502,710	95,899,638	34,872,419	0	0	143,274,767	25.1	80,922,579	17.0	142,874,778	399,988
7. **Hybrid Securities**											
7.1 NAIC 1	0	0	0	0	0	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 NAIC 1	0	0	0	0	0	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. **Total Bonds Current Year**											
9.1 NAIC 1	(d)43,240,590	168,146,411	164,325,166	79,582,903	48,190,933	503,486,003	88.4	XXX	XXX	503,086,016	399,988
9.2 NAIC 2	(d)10,000,000	32,463,797	23,838,210	0	0	66,302,007	11.6	XXX	XXX	66,302,006	0
9.3 NAIC 3	(d)0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	(d)0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	(d)0	0	0	0	0	(c)0	0.0	XXX	XXX	0	0
9.6 NAIC 6	(d)0	0	0	0	0	(c)0	0.0	XXX	XXX	0	0
9.7 Totals	53,240,590	200,610,208	188,163,376	79,582,903	48,190,933	(b)569,788,010	100.0	XXX	XXX	569,388,022	399,988
9.8 Line 9.7 as a % of Col. 6	9.3	35.2	33.0	14.0	8.5	100.0	XXX	XXX	XXX	99.9	0.1
10. **Total Bonds Prior Year**											
10.1 NAIC 1	33,282,342	176,858,323	121,282,401	87,027,687	40,745,693	XXX	XXX	459,196,446	96.5	458,796,458	399,987
10.2 NAIC 2	0	9,942,331	5,047,491	0	0	XXX	XXX	14,989,823	3.2	14,989,823	0
10.3 NAIC 3	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.4 NAIC 4	0	0	1,450,000	0	0	XXX	XXX	1,450,000	0.3	1,450,000	0
10.5 NAIC 5	0	0	0	0	0	XXX	XXX	(c)0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	XXX	(c)0	0.0	0	0
10.7 Totals	33,282,342	186,800,654	127,779,892	87,027,687	40,745,693	XXX	XXX	(b)475,636,268	100.0	475,236,281	399,987
10.8 Line 10.7 as a % of Col. 8	7.0	39.3	26.9	18.3	8.6	XXX	XXX	100.0	XXX	99.9	0.1
11. **Total Publicly Traded Bonds**											
11.1 NAIC 1	43,240,590	167,746,423	164,325,166	79,582,904	48,190,933	503,086,016	88.3	458,796,458	96.5	503,086,016	XXX
11.2 NAIC 2	10,000,000	32,463,797	23,838,210	0	0	66,302,007	11.6	14,989,823	3.2	66,302,007	XXX
11.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.4 NAIC 4	0	0	0	0	0	0	0.0	1,450,000	0.3	0	XXX
11.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.7 Totals	53,240,590	200,210,220	188,163,376	79,582,904	48,190,933	569,388,023	99.9	475,236,281	99.9	569,388,023	XXX
11.8 Line 11.7 as a % of Col. 6	9.4	35.2	33.0	14.0	8.5	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	9.3	35.1	33.0	14.0	8.5	99.9	XXX	XXX	XXX	99.9	XXX
12. **Total Privately Placed Bonds**											
12.1 NAIC 1	0	399,988	0	0	0	399,988	0.1	399,987	0.1	XXX	399,988
12.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.7 Totals	0	399,988	0	0	0	399,988	0.1	399,987	0.1	XXX	399,988
12.8 Line 12.7 as a % of Col. 6	0.0	100.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.0	0.1	0.0	0.0	0.0	0.1	XXX	XXX	XXX	XXX	0.1

(a) Includes $.....399,988 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year, $..........0 prior year of bonds with Z designations and $..........0 current year, $..........0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $..........0 current year, $..........0 prior year of bonds with 5* designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $............0; NAIC 2 $............0; NAIC 3 $............0; NAIC 4 $............0; NAIC 5 $............0; NAIC 6 $............0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. **U.S. Governments**											
1.1 Issuer Obligations	2,277,536	7,465,634	39,214,163	17,562,967	5,328,046	71,848,347	12.6	59,981,950	12.6	71,848,346	0
1.2 Residential Mortgage-Backed Securities	3,414,659	7,677,688	3,242,443	2,945,629	8,546,770	25,827,188	4.5	50,298,169	10.6	25,827,188	0
1.3 Commercial Mortgage-Backed Securities	860,207	3,795,357	5,659,011	13,287,240	30,408,493	54,010,308	9.5	5,231,324	1.1	54,010,307	0
1.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
1.5 Totals	6,552,402	18,938,679	48,115,617	33,795,836	44,283,309	151,685,843	26.6	115,511,443	24.3	151,685,841	0
2. **All Other Governments**											
2.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
2.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
2.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
2.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**											
3.1 Issuer Obligations	0	0	7,614,286	0	0	7,614,286	1.3	2,362,836	0.5	7,614,286	0
3.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
3.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5 Totals	0	0	7,614,286	0	0	7,614,286	1.3	2,362,836	0.5	7,614,286	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 Issuer Obligations	6,036,838	11,224,686	2,570,584	0	0	19,832,108	3.5	32,477,246	6.8	19,832,108	0
4.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
4.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
4.5 Totals	6,036,838	11,224,686	2,570,584	0	0	19,832,108	3.5	32,477,246	6.8	19,832,108	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 Issuer Obligations	11,906,603	31,290,532	74,484,640	29,005,697	0	146,687,472	25.7	106,301,936	22.3	146,687,471	0
5.2 Residential Mortgage-Backed Securities	14,040,969	37,722,527	17,625,151	15,378,557	3,767,245	88,534,449	15.5	125,846,595	26.5	88,534,450	0
5.3 Commercial Mortgage-Backed Securities	2,201,069	5,534,147	2,880,679	1,402,814	140,379	12,159,088	2.1	12,213,632	2.6	12,159,088	0
5.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
5.5 Totals	28,148,641	74,547,206	94,990,470	45,787,068	3,907,624	247,381,009	43.4	244,362,163	51.4	247,381,009	0
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 Issuer Obligations	12,502,710	95,899,638	34,872,418	0	0	143,274,766	25.1	80,922,580	17.0	142,874,778	399,988
6.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
6.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
6.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
6.5 Totals	12,502,710	95,899,638	34,872,418	0	0	143,274,766	25.1	80,922,580	17.0	142,874,778	399,988
7. **Hybrid Securities**											
7.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
7.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
7.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
7.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
8.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
8.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. **Total Bonds Current Year**											
9.1 Issuer Obligations	32,723,687	145,880,490	158,756,091	46,568,664	5,328,046	389,256,979	68.3	XXX	XXX	388,856,989	399,988
9.2 Residential Mortgage-Backed Securities	17,455,628	45,400,215	20,867,594	18,324,186	12,314,015	114,361,637	20.1	XXX	XXX	114,361,638	0
9.3 Commercial Mortgage-Backed Securities	3,061,276	9,329,504	8,539,690	14,690,054	30,548,872	66,169,396	11.6	XXX	XXX	66,169,395	0
9.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 Totals	53,240,591	200,610,209	188,163,375	79,582,904	48,190,933	569,788,012	100.0	XXX	XXX	569,388,022	399,988
9.6 Line 9.5 as a % of Col. 6	9.3	35.2	33.0	14.0	8.5	100.0	XXX	XXX	XXX	99.9	0.1
10. **Total Bonds Prior Year**											
10.1 Issuer Obligations	11,436,897	120,343,032	86,096,104	49,841,717	14,328,797	XXX	XXX	282,046,548	59.3	281,646,560	399,987
10.2 Residential Mortgage-Backed Securities	19,705,983	60,497,725	38,379,689	34,739,294	22,822,073	XXX	XXX	176,144,764	37.0	176,144,764	0
10.3 Commercial Mortgage-Backed Securities	2,139,462	5,959,897	3,304,100	2,446,676	3,594,822	XXX	XXX	17,444,956	3.7	17,444,957	0
10.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.5 Totals	33,282,342	186,800,654	127,779,893	87,027,687	40,745,692	XXX	XXX	475,636,268	100.0	475,236,281	399,987
10.6 Line 10.5 as a % of Col. 8	7.0	39.3	26.9	18.3	8.6	XXX	XXX	100.0	XXX	99.9	0.1
11. **Total Publicly Traded Bonds**											
11.1 Issuer Obligations	32,480,059	144,376,269	157,029,637	43,517,791	4,973,657	382,377,413	67.1	281,646,560	59.2	382,377,413	XXX
11.2 Residential Mortgage-Backed Securities	17,699,256	46,504,448	22,594,048	21,375,058	12,668,405	120,841,215	21.2	176,144,764	37.0	120,841,215	XXX
11.3 Commercial Mortgage-Backed Securities	3,061,275	9,329,503	8,539,691	14,690,054	30,548,872	66,169,395	11.6	17,444,957	3.7	66,169,395	XXX
11.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.5 Totals	53,240,590	200,210,220	188,163,376	79,582,903	48,190,934	569,388,023	99.9	475,236,281	99.9	569,388,023	XXX
11.6 Line 11.5 as a % of Col. 6	9.4	35.2	33.0	14.0	8.5	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	9.3	35.1	33.0	14.0	8.5	99.9	XXX	XXX	XXX	99.9	XXX
12. **Total Privately Placed Bonds**											
12.1 Issuer Obligations	0	399,988	0	0	0	399,988	0.1	399,987	0.1	XXX	399,988
12.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.5 Totals	0	399,988	0	0	0	399,988	0.1	399,987	0.1	XXX	399,988
12.6 Line 12.5 as a % of Col. 6	0.0	100.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.0	0.1	0.0	0.0	0.0	0.1	XXX	XXX	XXX	XXX	0.1

Sch. DA - Verification
NONE

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

Sch. E - Verification
NONE

SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (13 - 11 - 12)	Total Foreign Exchange Change in B./A.C.V	Gross Income Earned Less Interest on Encumbrances	Taxes, Repairs, and Expenses Incurred
Properties Occupied by the Reporting Entity - Administrative																
Home Office - 518 E. Broad Street		Columbus	OH	01/01/1931	01/22/2015	46,738,682	0	14,689,271	26,100,000	990,423	0	0	(990,423)	0	4,334,967	3,339,462
Parking Lot - 535 E. Broad Street		Columbus	OH	09/02/2010		1,517,409	0	1,163,368	1,163,368	66,607	0	0	(66,607)	0	204,019	140,280
Warehouse - 555 Boone Street		Columbus	OH	01/01/1983	01/01/1989	1,560,600	0	873,023	873,023	20,879	0	0	(20,879)	0	76,811	55,931
Data Center - 286 Greif Parkway		Delaware	OH	03/07/2008		17,901,816	0	5,835,544	5,835,544	643,692	0	0	(643,692)	0	1,491,650	847,958
0299999. Properties Occupied by the Reporting Entity - Administrative						67,718,507	0	22,561,206	33,971,935	1,721,601	0	0	(1,721,601)	0	6,107,447	4,383,631
0399999. Total - Properties Occupied by the Reporting Entity						67,718,507	0	22,561,206	33,971,935	1,721,601	0	0	(1,721,601)	0	6,107,447	4,383,631
Properties Held for Sale																
Branch Office - 2955 N. Meridian Street		Indianapolis	IN	12/23/1948	02/04/2013	19,277,693	0	4,935,000	4,935,000	0	3,203,592	0	(3,203,592)	0	1,806,708	1,806,708
0599999. Total - Properties Held for Sale						19,277,693	0	4,935,000	4,935,000	0	3,203,592	0	(3,203,592)	0	1,806,708	1,806,708
0699999. Totals						86,996,200	0	27,496,206	38,906,935	1,721,601	3,203,592	0	(4,925,193)	0	7,914,155	6,190,339

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED and Additions Made During the Year

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
Home Office - 518 E. Broad Street	Columbus	OH	Various	Various	0	0	14,689,271	877,185
Warehouse - 555 Boone Street	Columbus	OH	01/12/2015	General Maintenance & Engineering Co.	0	0	873,023	6,793
Branch Office - 2955 N. Meridian Street	Indianapolis	IN	Various	Various	0	0	4,935,000	21,221
0199999. Total - Acquired by Purchase					0	0	20,497,294	905,199
0399999. Totals					0	0	20,497,294	905,199

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A. C. V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
Property Disposed																			
Home Office - 518 E. Broad Street	Columbus	OH	12/03/2015.	Disposal	94,227	0	90,610	2,215	0	0	(2,215)	0	88,395	0	0	(88,395)	(88,395)	0	0
0199999. Total - Property Disposed					94,227	0	90,610	2,215	0	0	(2,215)	0	88,395	0	0	(88,395)	(88,395)	0	0
0399999. Totals					94,227	0	90,610	2,215	0	0	(2,215)	0	88,395	0	0	(88,395)	(88,395)	0	0

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Desig-nation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated																			
000000 00 0	Banc Fund VII, LP		Chicago	IL	The Banc Funds Company, LLC		04/01/2005	2	2,000,000	2,050,000	2,050,000	182,000	0	0	0	0	0	0	0.470
000000 00 0	Stonehenge Opportunity Fund I, LLC		Columbus	OH	Stonehenge Partners Inc.		09/30/1999	2	0	0	0	0	0	0	0	0	38,400	0	0.000
000000 00 0	Stonehenge Opportunity Fund II, LLC		Columbus	OH	Stonehenge Partners Inc.		01/01/2005	2	1,115,639	1,602,492	1,602,492	188,014	0	0	0	0	0	745,000	5.520
000000 00 0	Stonehenge Opportunity Fund III, LLC		Columbus	OH	Stonehenge Partners Inc.		08/30/2010	2	1,860,000	1,633,806	1,633,806	140,648	0	0	0	0	0	1,140,000	3.390
000000 00 0	Silchester International Value Equity Group Trust		New York	NY	Silchester International Investors Ltd		09/01/2009	2	15,730,999	24,773,532	24,773,532	432,143	0	0	0	0	0	0	0.480
000000 00 0	Consumer Agent Portal Class B		St. Louis Park	MN	Consumer Agent Portal, LLC		08/01/2011	2	0	0	0	0	0	0	0	0	0	0	18.640
000000 00 0	Consumer Agent Portal Class B-2		St. Louis Park	MN	Consumer Agent Portal, LLC		12/19/2012	2	0	0	0	0	0	0	0	0	0	0	18.640
000000 00 0	Consumer Agent Portal Class C		St. Louis Park	MN	Consumer Agent Portal, LLC		04/17/2014	2	0	0	0	0	0	0	0	0	0	0	18.640
000000 00 0	Mondrian International Equity Fund, L.P		Wilmington	DE	Mondrian Investment Group Inc.		11/03/2014	2	21,658,009	20,284,027	20,284,027	(1,291,925)	0	0	0	0	0	0	0.510
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated									42,364,647	50,343,857	50,343,857	(349,120)	0	0	0	0	38,400	1,885,000	XXX
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated																			
000000 00 0	NCT Ventures Fund I LP		Columbus	OH	NCT Ventures		08/29/2008	1	815,493	760,886	760,886	(123,122)	0	0	0	0	17,978	0	4.490
2199999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated									815,493	760,886	760,886	(123,122)	0	0	0	0	17,978	0	XXX
Non-Collateral Loans - Affiliated																			
000000 00 0	Strategic Insurance Software, LLC and NuGrowth Solutions, LLC Note Rec		Columbus	OH	Strategic Insurance Software, LLC and NuGrowth Solutions, LLC		09/01/2014	0	0	0	0	0	0	0	0	0	0	0	100.000
2899999. Total - Non-Collateral Loans - Affiliated									0	0	0	0	0	0	0	0	0	0	XXX
Any Other Class of Assets - Unaffiliated																			
000000 00 0	Fidelity Group		Boston	MA			12/31/2001	0	5,184,189	5,161,486	5,161,486	(193,204)	0	0	0	0	213,127	0	0.000
4299999. Total - Any Other Class of Asset - Unaffiliated									5,184,189	5,161,486	5,161,486	(193,204)	0	0	0	0	213,127	0	XXX
4499999. Subtotal - Unaffiliated									48,364,329	56,266,229	56,266,229	(665,446)	0	0	0	0	269,505	1,885,000	XXX
4599999. Subtotal - Affiliated									0	0	0	0	0	0	0	0	0	0	XXX
4699999. Totals									48,364,329	56,266,229	56,266,229	(665,446)	0	0	0	0	269,505	1,885,000	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location 3	Location 4	5	6	7	8	9	10	11
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated										
000000 00 0	Mondrian International Equity Fund, L.P.	Wilmington	DE	Mondrian Investment Group Inc.	11/03/2014	2	0	16,700,000	0	0.000
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated							0	16,700,000	0	XXX
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated										
000000 00 0	NCT Ventures Fund I LP	Columbus	OH	NCT Ventures	08/29/2008	0	0	13,767	0	0.000
2199999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated							0	13,767	0	XXX
Any Other Class of Assets - Unaffiliated										
000000 00 0	Fidelity Group	Boston	MA		12/31/2001	0	0	868,378	0	0.000
4299999. Total - Any Other Class of Assets - Unaffiliated							0	868,378	0	XXX
4499999. Subtotal - Unaffiliated							0	17,582,145	0	XXX
4699999. Totals							0	17,582,145	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated																			
000000 00 0	Stonehenge Opportunity Fund II, LLC	Columbus	OH	Stonehenge Partners Inc.	01/01/2005		560,194	0	0	0	0	0	0	560,194	560,194	0	0	0	118,606
000000 00 0	Silchester International Value Equity Group Trust	New York	NY	Silchester International Investors Ltd.	09/01/2009	12/01/2015	156,637	0	0	0	0	0	0	156,637	255,165	0	98,528	98,528	0
000000 00 0	Mondrian International Equity Fund, L.P.	Wilmington	DE	Mondrian Investment Group Inc.	11/03/2014		41,991	0	0	0	0	0	0	41,991	42,606	0	615	615	0
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated							758,822	0	0	0	0	0	0	758,822	857,965	0	99,143	99,143	118,606
Non-Collateral Loans - Unaffiliated																			
000000 00 0	Strategic Insurance Software, LLC and NuGrowth Solutions, LLC Note Rec	Columbus	OH	Strategic Insurance Software, LLC and NuGrowth Solutions, LLC	09/01/2014	12/01/2015	0	0	0	0	0	0	0	0	50,899	0	50,899	50,899	12,111
2799999. Total - Non-Collateral Loans - Unaffiliated							0	0	0	0	0	0	0	0	50,899	0	50,899	50,899	12,111
Any Other Class of Assets - Unaffiliated																			
000000 00 0	Fidelity Group	Boston	MA		12/31/2001	12/01/2015	512,689	0	0	0	0	0	0	512,689	512,689	0	0	0	0
4299999. Total - Any Other Class of Assets - Unaffiliated							512,689	0	0	0	0	0	0	512,689	512,689	0	0	0	0
4499999. Subtotal - Unaffiliated							1,271,511	0	0	0	0	0	0	1,271,511	1,421,553	0	150,042	150,042	130,717
4699999. Totals							1,271,511	0	0	0	0	0	0	1,271,511	1,421,553	0	150,042	150,042	130,717

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912810 PS 1	US TREASURY TIPS				1	8,988,958	136.384	8,455,779	6,200,000	8,839,075	14,261	(133,795)	0	0	2.375	0.435	JJ	80,224	173,050	05/28/2014.	01/15/2027.
912810 PV 4	US TREASURY TIPS				1	2,761,447	124.066	2,481,313	2,000,000	2,725,932	3,860	(36,802)	0	0	1.750	0.076	JJ	18,356	39,595	05/17/2013.	01/15/2028.
912810 PZ 5	US TREASURY TIPS	SD			1	956,780	131.271	899,205	685,000	938,956	1,604	(13,220)	0	0	2.500	0.604	JJ	8,764	18,904	07/15/2014.	01/15/2029.
912810 PZ 5	US TREASURY TIPS				1	2,046,252	131.271	1,923,116	1,465,000	2,008,132	3,431	(28,273)	0	0	2.500	0.604	JJ	18,743	40,429	07/15/2014.	01/15/2029.
912810 QV 3	US TREASURY TIPS	CF			1	4,605,435	92.486	4,003,129	4,328,346	4,783,936	7,848	(7,990)	0	0	0.750	0.539	FA	12,906	34,025	09/28/2012.	02/15/2042.
912810 QV 3	US TREASURY TIPS				1	182,642	92.486	158,756	171,654	189,721	311	(317)	0	0	0.750	0.539	FA	512	1,349	09/28/2012.	02/15/2042.
912828 B2 5	US TREASURY TIPS				1	13,623,980	100.810	13,609,313	13,500,000	13,876,988	23,429	(13,839)	0	0	0.625	0.518	JJ	39,731	85,701	02/26/2014.	01/15/2024.
912828 C5 7	US TREASURY				1	4,082,985	102.047	4,070,248	3,988,602	4,081,889	0	(1,096)	0	0	2.250	1.781	MS	22,804	0	12/16/2015.	03/31/2021.
912828 C5 7	US TREASURY	C			1	5,129,984	102.047	5,113,982	5,011,398	5,128,608	0	(1,376)	0	0	2.250	1.781	MS	28,651	0	12/16/2015.	03/31/2021.
912828 F2 1	US TREASURY				1	4,040,625	101.079	4,043,160	4,000,000	4,040,351	0	(274)	0	0	2.125	1.938	MS	21,598	0	12/16/2015.	09/30/2021.
912828 HN 3	US TREASURY TIPS				1	791,580	117.094	878,204	750,000	860,586	967	(3,902)	0	0	1.625	1.092	JJ	6,392	13,787	03/19/2008.	01/15/2018.
912828 HR 4	US TREASURY NOTES				1	686,531	105.016	630,096	600,000	635,325	0	(16,466)	0	0	3.500	0.700	FA	7,932	21,000	11/09/2012.	02/15/2018.
912828 JX 9	US TREASURY TIPS	CF			1	3,229,387	117.225	3,382,612	2,885,564	3,318,478	2,532	(36,258)	0	0	2.125	0.850	JJ	31,380	67,687	12/14/2010.	01/15/2019.
912828 JX 9	US TREASURY TIPS				1	128,071	117.225	134,148	114,436	131,604	100	(1,438)	0	0	2.125	0.850	JJ	1,244	2,684	12/14/2010.	01/15/2019.
912828 MA 5	US TREASURY NOTES				1	1,062,969	101.762	1,017,620	1,000,000	1,016,954	0	(18,419)	0	0	2.750	0.880	MN	2,404	27,500	06/26/2013.	11/30/2016.
912828 MA 5	US TREASURY NOTES	CF			1	1,022,422	101.762	978,803	961,855	978,162	0	(17,716)	0	0	2.750	0.880	MN	2,313	26,451	06/26/2013.	11/30/2016.
912828 MA 5	US TREASURY NOTES				1	40,547	101.762	38,817	38,145	38,792	0	(703)	0	0	2.750	0.880	MN	92	1,049	06/26/2013.	11/30/2016.
912828 QN 3	US TREASURY NOTES	SD			1	501,719	106.383	531,915	500,000	500,983	0	(168)	0	0	3.125	3.085	MN	2,018	15,625	05/31/2011.	05/15/2021.
912828 QY 9	US TREASURY NOTES				1	540,000	102.664	513,320	500,000	518,417	0	(7,033)	0	0	2.250	0.805	JJ	4,708	11,250	11/26/2012.	07/31/2018.
912828 RH 5	US TREASURY NOTES				1	550,000	100.360	551,980	550,000	550,000	0	0	0	0	1.375	1.375	MS	1,922	7,563	10/04/2013.	09/30/2018.
912828 SA 9	US TREASURY TIPS				1	2,578,552	101.897	2,547,424	2,500,000	2,641,586	976	(5,783)	0	0	0.125	0.039	JJ	1,517	2,182	11/09/2015.	01/15/2022.
912828 SA 9	US TREASURY TIPS	CF			1	4,960,386	101.897	4,900,504	4,809,274	5,081,645	1,879	(11,125)	0	0	0.125	0.039	JJ	2,918	4,197	11/09/2015.	01/15/2022.
912828 SA 9	US TREASURY TIPS				1	196,719	101.897	194,344	190,726	201,528	74	(441)	0	0	0.125	0.039	JJ	116	166	11/09/2015.	01/15/2022.
912828 TY 6	US TREASURY NOTES	SD			1	1,576,765	97.172	1,554,752	1,600,000	1,583,343	0	2,255	0	0	1.625	1.787	MN	3,357	26,000	01/15/2013.	11/15/2022.
912828 TY 6	US TREASURY NOTES				1	49,274	97.172	48,586	50,000	49,479	0	70	0	0	1.625	1.787	MN	105	813	01/15/2013.	11/15/2022.
912828 UE 8	US TREASURY NOTES	SD			1	98,125	99.360	99,360	100,000	99,140	0	423	0	0	0.750	1.187	JD	2	750	07/29/2013.	12/31/2017.
912828 UE 8	US TREASURY NOTES				1	245,313	99.360	248,400	250,000	247,851	0	1,057	0	0	0.750	1.187	JD	5	1,875	07/29/2013.	12/31/2017.
912828 UN 8	US TREASURY NOTES	SD			1	301,781	99.454	298,362	300,000	301,308	0	(170)	0	0	2.000	1.934	FA	2,266	6,000	03/06/2013.	02/15/2023.
831628 C4 2	SBA 100091			2	1	4,363,318	103.033	4,161,432	4,038,940	4,321,679	0	(11,736)	0	0	4.325	3.599	MON	14,557	174,684	04/23/2012.	02/25/2037.
83162C RY 1	SBA 2008-20H			2	1	468,555	113.282	452,457	399,408	453,560	0	(4,017)	0	0	6.020	3.770	FA	10,018	25,756	04/23/2012.	08/01/2028.
83162C SA 2	SBA 2008-20I			1	1	1,754,212	111.534	1,697,464	1,521,925	1,704,338	0	(13,361)	0	0	5.600	3.629	MS	28,409	88,745	04/26/2012.	09/01/2028.
0199999. U.S. Government - Issuer Obligations						71,565,314	XXX	69,618,601	65,010,273	71,848,346	61,272	(381,913)	0	0	XXX	XXX	XXX	375,964	918,817	XXX	XXX
U.S. Government - Residential Mortgage-Backed Securities																					
36176U 2B 0	GNMA POOL# 776870			2	1	1,567,552	106.750	1,562,064	1,463,292	1,561,752	0	(1,906)	0	0	4.900	4.427	MON	5,975	71,701	10/02/2013.	11/15/2051.
36177N KM 1	GNMA POOL# 793899			2	1	3,886,748	107.083	4,040,835	3,773,542	3,880,172	0	(2,145)	0	0	3.890	3.718	MON	12,233	146,791	01/23/2014.	04/15/2053.
3620AM RR 5	GNMA POOL #734096			2	1	2,830,973	107.220	2,872,881	2,679,418	2,827,029	0	(1,239)	0	0	4.000	2.737	MON	8,931	107,177	12/02/2013.	12/15/2040.
36213F ZS 5	GNMA POOL# 553453	CF		2	1	3,414,507	104.155	3,368,994	3,234,583	3,406,989	0	(1,638)	0	0	3.500	2.457	MON	9,434	113,210	04/30/2012.	01/15/2042.
36213F ZS 5	GNMA POOL# 553453			2	1	135,412	104.155	133,608	128,277	135,114	0	(65)	0	0	3.500	2.457	MON	374	4,490	04/30/2012.	01/15/2042.
38375C GT 1	GNMA			2	1	5,132,220	98.247	5,174,869	5,267,191	5,134,380	0	843	0	0	2.000	2.766	MON	8,779	105,344	05/29/2014.	12/20/2041.
38377E EL 4	GNMA 2010-42			2	1	4,852,953	112.414	4,833,792	4,300,000	4,835,147	0	(5,083)	0	0	5.000	1.169	MON	17,917	215,000	02/04/2014.	07/20/2039.
38378X 6D 8	GNMA			2	1	5,542,866	99.098	5,633,712	5,684,991	5,544,303	0	1,437	0	0	6.412	6.746	MON	30,377	66,325	07/20/2015.	12/20/2040.
38379K PN 2	GNMA			2	1	4,982,191	100.612	4,986,968	4,956,633	4,981,879	0	(312)	0	0	2.700	2.679	MON	11,152	78,067	05/05/2015.	10/16/2056.
0299999. U.S. Government - Residential Mortgage-Backed Securities						32,345,422	XXX	32,607,723	31,487,927	32,306,765	0	(10,108)	0	0	XXX	XXX	XXX	105,172	908,105	XXX	XXX
U.S. Government - Commercial Mortgage-Backed Securities																					

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
38378B 8E 2	GNMA			2	1	7,413,138	94.921	7,339,374	7,732,087	7,419,239	0	6,100	0	0	2.800	3.113	MON	18,042	162,374	03/10/2015.	09/16/2047.
38378B SH 3	GNMA 2012-45			2	1	5,243,750	102.271	5,113,550	5,000,000	5,226,457	0	(4,867)	0	0	3.450	3.171	MON	14,375	172,500	04/23/2012.	04/16/2053.
38378X 2H 3	GNMA GNR 2015-7 B			2	1	9,825,000	97.385	9,738,500	10,000,000	9,827,822	0	2,822	0	0	2.750	2.865	MON	22,917	252,083	01/21/2015.	06/16/2055.
38378X J5 1	GNMA			2	1	12,456,543	96.036	12,004,500	12,500,000	12,457,067	0	524	0	0	3.000	3.033	MON	31,250	343,750	01/16/2015.	04/16/2056.
38378X PU 9	GNMA POOL 2014-135 CH			2	1	12,587,500	98.200	13,011,500	13,250,000	12,600,146	0	11,419	0	0	3.050	3.382	MON	33,677	404,125	12/03/2014.	01/16/2055.
0399999. U.S. Government - Commercial Mortgage-Backed Securities						47,525,931	XXX	47,207,424	48,482,087	47,530,731	0	15,998	0	0	XXX	XXX	XXX	120,261	1,334,832	XXX	XXX
0599999. Total - U.S. Government						151,436,667	XXX	149,433,748	144,980,287	151,685,842	61,272	(376,023)	0	0	XXX	XXX	XXX	601,397	3,161,754	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
20772J FS 6	CONNECTICUT ST	SD		1	1FE	2,273,069	115.532	2,218,214	1,920,000	2,154,880	0	(33,641)	0	0	5.000	2.860	AO	17,334	96,000	05/04/2012.	04/15/2031.
20772J FS 6	CONNECTICUT ST			1	1FE	94,711	115.532	92,426	80,000	89,787	0	(1,402)	0	0	5.000	2.860	AO	722	4,000	05/04/2012.	04/15/2031.
93974D PG 7	WASHINGTON ST	C		1	1FE	5,434,425	120.350	5,415,750	4,500,000	5,369,620	0	(64,805)	0	0	5.000	2.580	JJ	112,500	73,125	03/23/2015.	07/01/2030.
1199999. U.S. States, Territories & Possessions - Issuer Obligations						7,802,205	XXX	7,726,390	6,500,000	7,614,287	0	(99,848)	0	0	XXX	XXX	XXX	130,556	173,125	XXX	XXX
1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						7,802,205	XXX	7,726,390	6,500,000	7,614,287	0	(99,848)	0	0	XXX	XXX	XXX	130,556	173,125	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
172217 BM 2	CINCINNATI OH ADDITIONAL MUN INCOME TAX			1	1FE	2,106,680	104.132	2,082,640	2,000,000	2,012,366	0	(13,028)	0	0	5.000	4.301	JD	8,333	100,000	07/24/2007.	12/01/2026.
365653 HC 1	GARFIELD CNTY CO SCH DIST			1	1FE	2,157,080	104.094	2,081,880	2,000,000	2,017,393	0	(18,337)	0	0	5.000	4.020	JD	8,333	100,000	02/14/2007.	12/01/2023.
429326 VC 2	HIDALGO CO TX	C			1FE	6,475,800	102.311	6,420,015	6,275,000	6,454,332	0	(21,468)	0	0	2.650	1.999	FA	62,820	83,144	05/27/2015.	08/15/2020.
812626 N5 4	SEATTLE WA GO REF & IMPT LTD TAX	SD		1	1FE	1,611,225	107.572	1,613,580	1,500,000	1,573,827	0	(10,708)	0	0	4.000	3.116	MS	20,000	60,000	05/09/2012.	09/01/2031.
812626 N5 4	SEATTLE WA GO REF & IMPT LTD TAX			1	1FE	1,020,443	107.572	1,021,934	950,000	996,757	0	(6,782)	0	0	4.000	3.116	MS	12,667	38,000	05/09/2012.	09/01/2031.
88161Y CA 1	TETON CO IDAHO SCH DST			1	1FE	577,690	103.236	516,180	500,000	550,354	0	(9,909)	0	0	5.000	2.705	MS	7,361	25,000	02/27/2013.	09/15/2020.
882722 7B 1	TX ST TXBL TRANSP COMM HWY	C			1FE	4,220,000	98.896	4,173,411	4,220,000	4,220,000	0	0	0	0	1.250	1.250	AO	13,188	52,750	12/12/2012.	04/01/2019.
936784 FG 7	WASATCH CO UT SCH DST SCH BD			1	1FE	2,134,980	101.951	2,039,020	2,000,000	2,007,079	0	(16,864)	0	0	5.000	4.119	JD	8,333	100,000	01/23/2007.	06/01/2026.
1899999. U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations						20,303,898	XXX	19,948,660	19,445,000	19,832,108	0	(97,096)	0	0	XXX	XXX	XXX	141,035	558,894	XXX	XXX
2499999. Total - U.S. Political Subdivisions of States, Territories & Possessions						20,303,898	XXX	19,948,660	19,445,000	19,832,108	0	(97,096)	0	0	XXX	XXX	XXX	141,035	558,894	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
047870 NB 2	ATLANTA GA WTR & WSTWTR REV	C		1	1FE	5,876,050	118.588	5,929,400	5,000,000	5,822,217	0	(53,833)	0	0	5.000	2.969	MN	41,667	159,028	04/09/2015.	11/01/2033.
090874 JR 0	BIRDVILLE TX INDPT SCH	C		1	1FE	9,913,078	116.462	9,916,739	8,515,000	9,830,182	0	(82,896)	0	0	5.000	3.047	FA	160,839	159,656	04/27/2015.	02/15/2040.
14329N BB 9	CARMEL IN REDEV AUTH LEASE ARTS CTR			1	1FE	2,085,520	100.398	2,007,960	2,000,000	2,000,759	0	(10,672)	0	0	5.000	4.450	FA	41,667	100,000	05/25/2006.	02/01/2026.
154871 BY 2	CENTRAL PLAINS ENERGY PROJ NEB PROJ #3	C		1	1FE	4,565,615	108.598	4,642,565	4,275,000	4,522,764	0	(40,808)	0	0	5.000	4.000	MS	71,250	213,750	08/21/2014.	09/01/2042.
161045 HV 4	CHARLOTTE NC WTR & SWR SYS REV WTR & SWR	SD		1	1FE	369,285	108.944	354,068	325,000	347,385	0	(8,624)	0	0	5.000	2.155	JJ	8,125	0	05/28/2013.	07/01/2038.
181685 HN 1	CLARKE CO GA HOSP AUTH REF ATHENS REGL M	C		1	1FE	4,546,320	112.898	4,515,920	4,000,000	4,360,437	0	(53,429)	0	0	5.000	3.331	JJ	100,000	200,000	05/09/2012.	01/01/2032.
196632 PK 3	COLORADO SPRINGS CO UTIL REV REF SYS SER	C		1	1FE	4,781,881	108.371	4,822,510	4,450,000	4,679,180	0	(29,438)	0	0	4.000	3.160	MN	22,744	178,000	05/09/2012.	11/15/2030.
20281P AZ 5	COMMONWEALTH FING AUTH PA REV	C		1	1FE	2,105,980	101.930	2,038,600	2,000,000	2,005,985	0	(14,318)	0	0	5.000	4.251	JD	8,333	100,000	11/21/2007.	06/01/2025.
235416 7C 2	DALLAS TX REV				1FE	8,070,160	100.832	8,066,560	8,000,000	8,064,298	0	(5,862)	0	0	2.210	2.031	AO	44,200	91,347	07/14/2015.	10/01/2020.
270618 DY 4	E BATON ROUGE PARISH LA			1	1FE	10,250,900	98.890	9,889,000	10,000,000	10,236,358	0	(14,542)	0	0	3.950	3.642	FA	164,583	245,778	04/22/2015.	02/01/2030.
313380 PA 9	FEDERAL HOME LOAN BANK				1	4,993,750	97.693	4,884,650	5,000,000	4,994,741	0	359	0	0	3.000	3.010	MS	39,167	150,000	09/20/2012.	09/27/2027.
313381 5E 1	FEDERAL HOME LOAN BANK			1	1	5,982,000	97.689	5,861,340	6,000,000	5,931,040	0	5,032	0	0	2.150	2.261	AO	23,650	129,000	10/19/2012.	10/25/2027.
313383 7M 7	FEDERAL HOME LOAN BANK				1	2,000,000	97.572	1,951,440	2,000,000	2,000,000	0	0	0	0	3.125	3.125	MN	6,597	62,500	05/20/2013.	05/23/2028.
3133EA 2A 5	FEDERAL FARM CREDIT BANK				1	6,800,000	96.978	6,594,504	6,800,000	6,800,000	0	0	0	0	3.350	3.350	MS	59,481	227,800	09/20/2012.	09/27/2032.
3133EA 4V 7	FEDERAL FARM CREDIT BANK				1	4,995,000	96.164	4,808,200	5,000,000	4,995,861	0	315	0	0	2.800	2.809	AO	26,833	140,000	10/22/2012.	10/22/2026.
3133EA 4X 3	FEDERAL FARM CREDIT BANK				1	300,000	94.514	283,542	300,000	300,000	0	0	0	0	3.050	3.050	AO	1,881	9,150	10/11/2012.	10/17/2029.
3133EA 7H 5	FEDERAL FARM CREDIT BANK				1	4,996,250	99.437	4,971,850	5,000,000	4,998,154	0	622	0	0	1.240	1.253	MN	8,267	62,000	11/05/2012.	11/13/2018.
3133EC QX 5	FEDERAL FARM CREDIT BANK				1	1,992,500	97.202	1,944,040	2,000,000	1,993,159	0	279	0	0	3.500	3.526	JD	5,444	70,000	05/29/2013.	06/03/2033.
3136G1 NG 0	FEDERAL NATIONAL MTG ASSN			1	1	1,990,000	97.572	1,951,440	2,000,000	1,990,896	0	371	0	0	3.500	3.535	JD	2,139	70,000	05/29/2013.	06/20/2033.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
349288 BB 5	FORT WAYNE IN REDEV AUTH HARRISON SQUARE			1	1FE	2,051,340	104.702	2,094,040	2,000,000	2,007,207	0	(6,412)	0	0	5.000	4.651	FA	41,667	100,000	11/19/2007.	08/01/2026.
396066 ED 0	GREENVILLE CNTY SC SCH DSTINST REF BLDG			1	1FE	2,088,400	103.762	2,075,240	2,000,000	2,009,264	0	(9,767)	0	0	5.000	4.474	JD	8,333	100,000	04/03/2006.	12/01/2025.
45528S PU 4	INDIANAPOLIS IN LOC PUB IMPT STORMWATER	C		1	1FE	4,092,312	100.000	3,885,000	3,885,000	3,885,000	0	(25,543)	0	0	5.000	4.321	JJ	97,125	194,250	04/03/2006.	01/01/2024.
462466 CX 9	IOWA ST FIN AUTH IOWA HEALTH SYSTEM			1	1FE	3,374,550	109.515	3,285,450	3,000,000	3,183,074	0	(75,198)	0	0	5.250	3.180	FA	59,500	157,500	05/09/2012.	02/15/2029.
495289 W7 1	KING CO WA SWR REV	C		1	1FE	5,115,499	119.060	5,095,768	4,280,000	5,058,116	0	(57,383)	0	0	5.000	2.710	JJ	107,000	79,061	03/24/2015.	07/01/2033.
631060 CD 0	NARRAGANSETT BAY RI	C		1	1FE	4,931,765	116.315	4,966,651	4,270,000	4,893,324	0	(38,441)	0	0	5.000	3.140	FA	88,958	51,003	04/08/2015.	02/01/2034.
64972F E8 5	NEW YORK CITY NY MUNI WTR SECOND GEN RES			1	1FE	4,149,150	112.217	4,208,138	3,750,000	4,038,062	0	(107,344)	0	0	5.000	2.658	JD	8,333	187,500	07/24/2014.	06/15/2039.
649906 QK 3	NEW YORK ST DORM AUTH REV			1	1FE	1,101,570	107.357	1,073,570	1,000,000	1,069,316	0	(10,359)	0	0	4.375	3.100	JJ	21,875	43,750	10/04/2012.	07/01/2034.
650035 L4 8	NEW YORK ST URBAN DEV CORP REV	C			1FE	5,504,382	101.230	5,466,420	5,400,000	5,494,350	0	(10,032)	0	0	2.980	2.711	MS	47,382	119,349	02/23/2015.	03/15/2023.
66285W KW 5	NORTH TX TOLLWAY AUTH REV FIRST TIER REF	C		1	1FE	4,755,114	114.870	4,824,540	4,200,000	4,569,104	0	(54,638)	0	0	5.000	3.370	JJ	105,000	210,000	06/05/2012.	01/01/2027.
681793 8F 5	OMAHA NE REV REF SER A	C		1	1FE	4,132,900	111.632	4,130,384	3,700,000	4,061,199	0	(52,959)	0	0	5.000	3.220	FA	77,083	185,000	08/18/2014.	02/01/2042.
818200 VE 4	SEVIER CO TN PUBLIC				1FE	5,553,100	109.446	5,472,300	5,000,000	5,458,711	0	(94,389)	0	0	5.000	1.140	JD	20,833	125,000	06/24/2015.	06/01/2018.
86932U AT 2	SUSTAINABLE ENERGY UTILITY INC	C		1	1FE	4,196,774	115.507	4,204,455	3,640,000	3,998,958	0	(56,705)	0	0	5.000	3.100	MS	53,589	182,000	05/09/2012.	09/15/2030.
88675A AQ 9	OREGON TIGARD WTR SYS REV	C		1	1FE	2,934,950	115.903	2,897,575	2,500,000	2,795,204	0	(39,986)	0	0	5.000	3.009	FA	52,083	125,000	05/07/2012.	08/01/2030.
88675A AS 5	OREGON TIGARD WTR SYS REV			1	1FE	1,740,000	115.021	1,725,315	1,500,000	1,663,295	0	(21,995)	0	0	5.000	3.155	FA	31,250	75,000	05/07/2012.	08/01/2032.
924166 EC 1	VERMONT ST EDUC & HLTH BLDG RV MIDDLEBUR	SD		1	1FE	1,030,470	118.320	1,035,300	875,000	981,808	0	(13,886)	0	0	5.000	3.010	MN	7,292	43,750	05/04/2012.	11/01/2032.
924166 EC 1	VERMONT ST EDUC & HLTH BLDG RV MIDDLEBUR			1	1FE	471,072	118.320	473,280	400,000	448,827	0	(6,348)	0	0	5.000	3.010	MN	3,333	20,000	05/04/2012.	11/01/2032.
946303 QQ 0	WAYNE MI ST UNIV REVENUES REF GEN	C		1	1FE	3,355,860	109.248	3,277,440	3,000,000	3,193,640	0	(64,086)	0	0	5.000	2.650	MN	19,167	150,000	05/28/2013.	11/15/2035.
977092 PN 9	WISCONSIN ST REV CLEAN WTR REV			1	1FE	2,114,220	101.958	2,039,160	2,000,000	2,005,595	0	(13,410)	0	0	5.000	4.299	JD	8,333	100,000	03/27/2006.	06/01/2027.
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						149,307,717	XXX	147,664,354	139,065,000	146,687,470	0	(1,066,325)	0	0	XXX	XXX	XXX	1,695,003	4,616,172	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
222102 AA 3	COULEE MEDICAL FOUNDATION TAXABLE REV BA			2	1FE	4,443,000	113.564	5,045,649	4,443,000	4,443,000	0	0	0	0	6.500	6.589	MON	8,824	289,201	12/27/2010.	04/20/2036.
3128M9 WV 0	FHLMC POOL # G07560			2	1	6,939,254	106.228	6,971,654	6,562,912	6,929,187	0	(4,698)	0	0	4.000	3.155	MON	21,876	262,516	06/06/2014.	11/01/2043.
3128MJ RJ 1	FHLMC POOL# G08488			2	1	2,977,406	103.066	2,940,067	2,852,604	2,970,988	0	(943)	0	0	3.500	2.794	MON	8,320	99,841	04/23/2012.	04/01/2042.
31292L G3 3	FHLMC POOL# C03818			2	1	3,605,515	103.252	3,558,199	3,446,131	3,594,742	0	(2,432)	0	0	3.500	2.931	MON	10,051	120,615	04/23/2012.	04/01/2042.
3132GR L5 8	FHLMC POOL #Q06348			2	1	3,718,637	103.252	3,689,664	3,573,465	3,711,204	0	2,026	0	0	3.500	2.794	MON	10,423	125,071	02/08/2012.	02/01/2042.
3132GS DB 2	FHLMC POOL# Q06998			2	1	3,634,611	103.066	3,580,459	3,473,941	3,628,354	0	1,543	0	0	3.500	2.477	MON	10,132	121,588	04/23/2012.	03/01/2042.
31377U KR 3	FNMA POOL# 387404			2	1	1,082,415	114.729	1,188,370	1,035,804	1,068,808	0	(1,509)	0	0	5.930	5.550	MON	5,119	61,423	11/17/2005.	05/01/2035.
3137A6 W4 0	FHLMC FHR 3808 P			2	1	2,839,143	104.108	2,758,378	2,649,536	2,831,806	0	(2,249)	0	0	4.000	2.402	MON	8,832	105,981	11/26/2013.	11/15/2038.
3137B0 Y2 4	FHLMC FHR 4182 MB			2	1	6,650,603	96.893	6,669,043	6,882,901	6,658,202	0	4,035	0	0	1.500	1.972	MON	8,604	103,244	06/05/2014.	05/15/2041.
3137B2 FB 1	FHLMC FHR 4206 CV			2	1	9,557,621	97.316	9,466,749	9,727,859	9,565,661	0	3,350	0	0	3.000	3.329	MON	24,320	291,836	02/26/2014.	07/15/2036.
3137B3 FF 0	FHLMC FHR 4226 GV			2	1	8,760,315	98.705	8,906,414	9,023,259	8,766,124	0	3,927	0	0	3.000	3.637	MON	22,558	270,698	02/26/2014.	09/15/2036.
3137B8 WL 7	FHLMC FHR 4313 TK			2	1	5,375,347	104.464	5,156,825	4,936,464	5,364,957	0	(1,933)	0	0	4.000	1.346	MON	16,455	197,459	05/29/2014.	02/15/2044.
31381K MP 1	FNMA POOL# 463066			2	1	1,139,760	111.044	1,189,789	1,071,455	1,111,131	0	(4,668)	0	0	5.850	4.899	MON	5,223	63,551	07/01/2009.	08/01/2024.
31381Q YH 3	FNMA POOL# 467912			2	1	4,637,673	109.046	4,988,626	4,574,770	4,603,820	0	(7,422)	0	0	4.350	4.033	MON	16,584	201,766	03/29/2011.	05/01/2021.
31381R BN 3	FNMA POOL# 468145			2	1	3,304,086	109.010	3,557,309	3,263,295	3,282,154	0	(4,874)	0	0	4.310	4.020	MON	11,721	142,587	04/29/2011.	06/01/2021.
31381U D2 0	FNMA POOL# 470921	CF		2	1	4,536,700	101.204	4,540,252	4,486,229	4,515,819	0	(5,747)	0	0	2.725	2.467	MON	10,187	123,924	03/05/2012.	04/01/2022.
31381U D2 0	FNMA POOL# 470921			2	1	179,916	101.204	180,057	177,915	179,088	0	(228)	0	0	2.725	2.467	MON	404	4,915	03/05/2012.	04/01/2022.
31381U RV 1	FNMA POOL# 471300			2	1	5,089,936	102.213	5,151,078	5,039,541	5,065,368	0	(7,023)	0	0	2.750	2.472	MON	11,549	140,490	04/13/2012.	10/01/2020.
3138EL E5 8	FNMA POOL# AL3755			2	1	2,421,645	104.745	2,384,548	2,276,517	2,400,881	0	(15,283)	0	0	5.231	(10.158)	MON	9,924	120,122	11/26/2013.	02/01/2038.
3138YW H4 2	FNMA			2	1	4,420,050	103.341	4,357,327	4,216,474	4,418,589	0	(1,462)	0	0	3.500	3.128	MON	12,298	24,596	10/07/2015.	10/01/2045.
31413X PF 4	FNMA POOL# 958622			2	1	1,836,998	109.286	1,931,525	1,767,406	1,787,377	0	(7,806)	0	0	6.250	5.369	MON	9,205	90,852	04/27/2009.	04/01/2019.
31413X PS 6	FNMA POOL# 958633			2	1	1,668,546	108.954	1,770,374	1,624,878	1,637,190	0	(4,940)	0	0	4.900	4.297	MON	6,635	80,721	04/01/2009.	05/01/2019.
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities						88,819,177	XXX	89,982,356	87,106,356	88,534,450	0	(58,336)	0	0	XXX	XXX	XXX	249,244	3,042,997	XXX	XXX

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Commercial Mortgage-Backed Securities																					
3136AJ XY 7	FNMA FNR 2014-17			2	1	12,155,659	97.328	11,973,040	12,301,743	12,159,088	0	852	0	0	3.000	3.247	MON	30,754	369,052	03/14/2014.	04/25/2044.
2799999.	U.S. Special Revenue - Commercial Mortgage-Backed Securities					12,155,659	XXX	11,973,040	12,301,743	12,159,088	0	852	0	0	XXX	XXX	XXX	30,754	369,052	XXX	XXX
3199999.	Total - U.S. Special Revenue & Special Assessment Obligations					250,282,553	XXX	249,619,750	238,473,099	247,381,008	0	(1,123,809)	0	0	XXX	XXX	XXX	1,975,001	8,028,221	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
084664 BE 0	BERKSHIRE HATHAWAY FIN				1FE	1,510,657	108.856	1,632,840	1,500,000	1,503,336	0	(1,326)	0	0	5.400	5.296	MN	10,350	81,000	08/25/2009.	05/15/2018.
10112R AT 1	BOSTON PROPERTIES LP				2FE	548,520	103.583	517,915	500,000	524,654	0	(8,273)	0	0	3.700	1.926	MN	2,364	18,500	01/17/2013.	11/15/2018.
10138M AG 0	BOTTLING GROUP				1FE	1,058,500	101.060	1,010,600	1,000,000	1,002,327	0	(9,659)	0	0	5.500	4.497	AO	13,750	55,000	05/20/2009.	04/01/2016.
10138M AK 1	BOTTLING GROUP				1FE	1,009,720	109.471	1,094,710	1,000,000	1,003,581	0	(1,073)	0	0	5.125	4.996	JJ	23,632	51,250	06/03/2009.	01/15/2019.
17275R AK 8	CISCO SYSTEMS INC				1FE	3,021,000	102.526	3,075,780	3,000,000	3,004,454	0	(3,651)	0	0	3.150	3.021	MS	28,088	94,500	03/21/2011.	03/14/2017.
172967 EV 9	CITIGROUP INC				2FE	6,203,500	119.677	5,983,850	5,000,000	5,624,079	0	(166,876)	0	0	8.500	4.489	MN	46,042	425,000	04/23/2012.	05/22/2019.
22546Q AC 1	CREDIT SUISSE	C			1FE	5,578,650	110.634	5,531,700	5,000,000	5,304,970	0	(77,858)	0	0	5.300	3.489	FA	101,583	265,000	04/23/2012.	08/13/2019.
22546Q AV 9	CREDIT SUISSE				1FE	4,479,750	99.512	4,478,040	4,500,000	4,483,269	0	3,519	0	0	1.700	1.864	AO	13,600	37,825	06/25/2015.	04/27/2018.
244199 BC 8	DEERE & CO				1FE	1,750,545	107.364	1,610,460	1,500,000	1,649,782	0	(37,983)	0	0	4.375	1.647	AO	13,672	65,625	04/18/2013.	10/16/2019.
260543 CC 5	DOW CHEMICAL CO				2FE	9,170,140	104.982	8,923,470	8,500,000	9,103,781	0	(66,359)	0	0	4.250	2.684	MN	46,160	180,625	06/01/2015.	11/15/2020.
291011 AY 0	EMERSON ELECTRIC CO				1FE	1,010,000	110.079	1,100,790	1,000,000	1,004,189	0	(1,003)	0	0	4.875	4.751	AO	10,292	48,750	06/03/2009.	10/15/2019.
291011 BA 1	EMERSON ELECTRIC CO				1FE	1,790,685	109.224	1,638,360	1,500,000	1,660,179	0	(47,022)	0	0	5.000	1.650	AO	15,833	75,000	03/04/2013.	04/15/2019.
33834H AA 3	LOWES			1	1FE	400,000	99.386	397,544	400,000	399,988	0	1	0	0	3.000	3.000	MS	3,533	12,000	03/20/2013.	09/15/2037.
34540T JP 8	FORD MOTOR CREDIT CO			1	2FE	10,000,000	98.118	9,811,800	10,000,000	10,000,000	0	0	0	0	2.750	2.750	JD	8,403	139,028	06/15/2015.	06/20/2020.
369604 BC 6	GENERAL ELECTRIC CORP				1FE	891,635	107.069	963,621	900,000	897,971	0	961	0	0	5.250	5.373	JD	3,281	47,250	03/26/2008.	12/06/2017.
38141E A2 5	GOLDMAN SACHS GROUP INC	C			1FE	5,775,450	114.822	5,741,100	5,000,000	5,386,886	0	(112,402)	0	0	7.500	4.799	FA	141,667	375,000	04/23/2012.	02/15/2019.
38141E A5 8	GOLDMAN SACHS GROUP INC	C			1FE	8,247,599	110.214	8,072,073	7,324,000	8,142,318	0	(105,281)	0	0	5.375	2.555	MS	115,912	196,833	06/01/2015.	03/15/2020.
459200 GJ 4	IBM CORPORATION				1FE	2,160,660	107.299	2,145,980	2,000,000	2,038,554	0	(21,407)	0	0	5.700	4.506	MS	33,883	114,000	08/19/2009.	09/14/2017.
46625H GY 0	JP MORGAN CHASE	C			1FE	7,898,520	107.889	7,552,230	7,000,000	7,347,994	0	(162,062)	0	0	6.000	3.453	JJ	193,667	420,000	06/11/2012.	01/15/2018.
46625H HW 3	JP MORGAN CHASE				1FE	485,540	100.050	500,250	500,000	499,865	0	3,188	0	0	2.600	3.255	JJ	5,994	13,000	03/24/2011.	01/15/2016.
53079E AV 6	LIBERTY MUTUAL GROUP				2FE	6,894,153	106.911	6,735,393	6,300,000	6,877,354	0	(16,799)	0	0	5.000	3.146	JD	26,250	157,500	10/26/2015.	06/01/2021.
565849 AN 6	MARATHON OIL CORP				2FE	4,874,800	88.296	4,414,800	5,000,000	4,883,022	0	8,222	0	0	2.700	3.273	JD	11,250	64,125	08/27/2015.	06/01/2020.
61747W AF 6	MORGAN STANLEY				1FE	5,118,750	112.566	5,065,470	4,500,000	5,104,118	0	(14,632)	0	0	5.750	2.883	JJ	112,125	0	11/09/2015.	01/25/2021.
61747Y CG 8	MORGAN STANLEY	C			1FE	5,342,550	114.768	5,738,400	5,000,000	5,181,290	0	(47,305)	0	0	7.300	6.089	MN	48,667	365,000	04/23/2012.	05/13/2019.
68389X AG 0	ORACLE CORP				1FE	1,494,285	110.172	1,652,580	1,500,000	1,497,640	0	594	0	0	5.000	5.049	JJ	36,042	75,000	07/01/2009.	07/08/2019.
68389X BB 0	ORACLE CORP				1FE	5,928,540	98.459	5,907,540	6,000,000	5,930,091	0	1,551	0	0	2.500	2.700	MN	19,167	79,167	10/29/2015.	05/15/2022.
68402L AC 8	ORACLE CORP				1FE	1,079,900	100.195	1,001,950	1,000,000	1,000,518	0	(13,850)	0	0	5.250	3.824	JJ	24,208	52,500	08/26/2009.	01/15/2016.
695114 CH 9	PACIFICORP	C			1FE	6,180,300	109.300	5,465,000	5,000,000	5,544,756	0	(209,798)	0	0	5.650	1.275	JJ	130,264	282,500	12/03/2012.	07/15/2018.
713448 BJ 6	PEPSICO INC	C			1FE	4,934,949	117.443	4,345,391	3,700,000	4,331,364	0	(215,733)	0	0	7.900	1.704	MN	48,717	292,300	02/25/2013.	11/01/2018.
742718 DN 6	PROCTER & GAMBLE CO				1FE	1,012,500	109.075	1,090,750	1,000,000	1,004,623	0	(1,363)	0	0	4.700	4.538	FA	17,756	47,000	06/16/2009.	02/15/2019.
85590A AQ 7	STARWOOD HOTELS & RESORTS				2FE	6,680,050	98.123	6,377,995	6,500,000	6,665,416	0	(14,634)	0	0	3.750	3.425	MS	71,771	243,750	01/07/2015.	03/15/2025.
904000 AA 4	ULTRAMAR DIAMOND SHAMRCK				2FE	4,852,440	109.385	4,375,400	4,000,000	4,295,441	0	(158,717)	0	0	7.200	2.928	AO	60,800	288,000	05/04/2012.	10/15/2017.
92343V CR 3	VERIZON COMMUNICATIONS				2FE	5,075,700	98.910	4,945,500	5,000,000	5,069,407	0	(6,293)	0	0	3.500	3.317	MN	29,167	175,972	01/15/2015.	11/01/2024.
92553P AY 8	VIACOM INC CLASS B				2FE	8,037,040	98.393	7,871,440	8,000,000	8,032,820	0	(4,220)	0	0	2.750	2.640	JD	9,778	110,000	06/16/2015.	12/15/2019.
931142 CJ 0	WAL MART STORES				1FE	2,172,140	109.477	2,189,540	2,000,000	2,048,696	0	(21,427)	0	0	5.800	4.580	FA	43,822	116,000	06/25/2009.	02/15/2018.
931427 AH 1	WALGREENS BOOTS ALLIANCE				2FE	5,246,500	97.672	4,883,600	5,000,000	5,226,033	0	(20,467)	0	0	3.800	3.211	MN	22,694	190,000	01/15/2015.	11/18/2024.
3299999.	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations					147,915,668	XXX	143,843,862	136,624,000	143,274,766	0	(1,549,437)	0	0	XXX	XXX	XXX	1,544,184	5,254,000	XXX	XXX
3899999.	Total - Industrial & Miscellaneous (Unaffiliated)					147,915,668	XXX	143,843,862	136,624,000	143,274,766	0	(1,549,437)	0	0	XXX	XXX	XXX	1,544,184	5,254,000	XXX	XXX

Totals

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
7799999. Total - Issuer Obligations						396,894,802	XXX	388,801,867	366,644,273	389,256,977	61,272	(3,194,619)	0	0	XXX	XXX	XXX	3,886,742	11,521,008	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						121,164,599	XXX	122,590,079	118,594,283	120,841,215	0	(68,444)	0	0	XXX	XXX	XXX	354,416	3,951,102	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						59,681,590	XXX	59,180,464	60,783,830	59,689,819	0	16,850	0	0	XXX	XXX	XXX	151,015	1,703,884	XXX	XXX
8399999. Grand Total - Bonds						577,740,991	XXX	570,572,410	546,022,386	569,788,011	61,272	(3,246,213)	0	0	XXX	XXX	XXX	4,392,173	17,175,994	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation	Date Acquired

NONE

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																	
000307 10 8	AAC HLDGS INC COM			13,857.000	264,114	19.060	264,114	264,114	0	0	0	0	56,935	(56,935)	0	L	12/28/2015.
00206R 10 2	AT&T INC			13,023.000	448,121	34.410	448,121	438,066	0	18,362	0	10,055	0	10,055	0	L	02/17/2015.
003654 10 0	ABIOMED INC			3,533.000	318,959	90.280	318,959	113,237	0	0	0	164,001	0	164,001	0	L	11/05/2015.
006739 10 6	ADDUS HOMECARE CORP			13,272.000	308,972	23.280	308,972	305,659	0	0	0	3,243	0	3,243	0	L	10/26/2015.
03071H 10 0	AMERISAFE INC			4,798.000	244,218	50.900	244,218	125,914	0	17,273	0	40,975	0	40,975	0	L	08/24/2012.
037598 10 9	APOGEE ENTERPRISES INC			5,234.000	227,731	43.510	227,731	129,067	0	2,303	0	5,967	0	5,967	0	L	07/15/2013.
037833 10 0	APPLE INC			23,650.000	2,489,399	105.260	2,489,399	2,105,383	0	31,820	0	(138,215)	0	(138,215)	0	L	11/12/2015.
084670 70 2	BERKSHIRE HATHAWAY INC			7,815.000	1,031,893	132.040	1,031,893	1,121,035	0	0	0	(89,143)	0	(89,143)	0	L	07/31/2015.
09227Q 10 0	BLACKBAUD INC			9,791.000	644,835	65.860	644,835	306,458	0	4,700	0	221,277	0	221,277	0	L	10/31/2013.
09247X 10 1	BLACKROCK INC			3,415.000	1,162,876	340.520	1,162,876	626,783	0	29,779	0	(58,192)	0	(58,192)	0	L	10/12/2012.
097023 10 5	BOEING CO			4,000.000	578,360	144.590	578,360	578,657	0	7,280	0	(297)	0	(297)	0	L	07/24/2015.
11133B 40 9	BROADSOFT INC			8,951.000	316,507	35.360	316,507	291,986	0	0	0	24,521	6,881	17,640	0	L	12/18/2015.
122017 10 6	BURLINGTON STORES			10,498.000	450,364	42.900	450,364	450,364	0	0	0	(31,912)	25,026	(56,938)	0	L	10/30/2015.
12646R 10 5	CST BRANDS INC			9,259.000	362,397	39.140	362,397	311,658	579	1,779	0	(20,598)	17,089	(37,687)	0	L	06/29/2015.
127387 10 8	CADENCE DESIGN SYSTEMS INC			7,981.000	166,085	20.810	166,085	100,779	0	0	0	14,685	0	14,685	0	L	12/02/2013.
144577 10 3	CARRIZO OIL & GAS INC			5,906.000	174,699	29.580	174,699	174,699	0	0	0	(2,329)	56,054	(58,383)	0	L	07/24/2015.
147528 10 3	CASEYS GENERAL STORES INC			4,436.000	534,316	120.450	534,316	299,829	0	3,726	0	133,657	0	133,657	0	L	01/29/2014.
149123 10 1	CATERPILLAR INC			11,191.000	760,540	67.960	760,540	1,031,461	0	30,318	0	(240,391)	0	(240,391)	0	L	02/17/2015.
159864 10 7	CHARLES RIVER LABS			3,336.000	268,181	80.390	268,181	195,986	0	0	0	49,993	0	49,993	0	L	11/05/2015.
166764 10 0	CHEVRON CORP			10,669.000	959,783	89.960	959,783	1,171,535	0	44,684	0	(215,584)	0	(215,584)	0	L	02/17/2015.
172755 10 0	CIRRUS LOGIC INC			6,917.000	204,259	29.530	204,259	204,259	0	0	0	0	30,839	(30,839)	0	L	12/28/2015.
17275R 10 2	CISCO SYSTEMS INC			42,302.000	1,148,711	27.155	1,148,711	1,004,550	0	33,934	0	(23,538)	0	(23,538)	0	L	01/29/2015.
17887R 10 2	CIVITAS SOLUTIONS INC			10,057.000	289,541	28.790	289,541	228,717	0	0	0	60,824	14,069	46,755	0	L	10/22/2015.
191216 10 0	COCA-COLA COMPANY			14,676.000	630,481	42.960	630,481	540,922	0	19,372	0	12,662	0	12,662	0	L	02/17/2015.
197236 10 2	COLUMBIA BANKING SYSTEM INC			11,769.000	382,610	32.510	382,610	196,349	0	15,770	0	57,668	0	57,668	0	L	09/13/2013.
199908 10 4	COMFORT SYSTEMS USA			6,405.000	182,030	28.420	182,030	102,346	0	1,366	0	58,544	0	58,544	0	L	09/02/2015.
20030N 10 1	COMCAST CORP			11,250.000	634,838	56.430	634,838	686,950	0	0	0	(52,113)	0	(52,113)	0	L	11/19/2015.
218681 10 4	CORE MARK HOLDING CO INC			5,882.000	481,971	81.940	481,971	348,509	0	2,884	0	133,463	39,932	93,531	0	L	05/21/2015.
22160K 10 5	COSTCO WHOLESALE CORP			4,000.000	646,000	161.500	646,000	559,220	0	1,600	0	86,780	0	86,780	0	L	08/28/2015.
258278 10 0	DORRMAN PRODUCTS INC			7,643.000	362,813	47.470	362,813	362,813	0	0	0	0	6,824	(6,824)	0	L	02/18/2015.
29084Q 10 0	EMCOR GROUP INC			4,686.000	225,115	48.040	225,115	201,674	0	1,149	0	9,309	0	9,309	0	L	12/07/2015.
292562 10 5	ENCORE WIRE			9,043.000	335,405	37.090	335,405	295,435	0	533	0	39,687	12,400	27,287	0	L	09/23/2015.
31337# 10 5	FEDERAL HOME LOAN BANK OF CINCINNATI	RF		40,536.000	4,053,600	100.000	4,053,600	4,053,600	0	162,144	0	0	0	0	0	A	04/09/2014.
36237H 10 1	GIII APPAREL GROUP LTD			10,690.000	473,139	44.260	473,139	473,139	0	0	0	(64,141)	9,161	(73,302)	0	L	10/26/2015.
369550 10 8	GENERAL DYNAMICS			4,500.000	618,120	137.360	618,120	548,019	0	10,623	0	(775)	0	(775)	0	L	02/17/2015.
369604 10 3	GENERAL ELECTRIC CORP			50,140.000	1,561,861	31.150	1,561,861	1,258,134	11,532	30,168	0	302,211	0	302,211	0	L	07/24/2015.
374689 10 7	GIBRALTAR INDUSTRIES			5,802.000	147,603	25.440	147,603	127,898	0	0	0	19,705	0	19,705	0	L	12/31/2015.
375558 10 3	GILEAD SCIENCES INC			6,565.000	664,312	101.190	664,312	700,279	0	2,823	0	(35,966)	0	(35,966)	0	L	11/20/2015.
379577 20 8	GLOBUS MEDICAL INC			12,656.000	352,090	27.820	352,090	217,731	0	0	0	50,374	0	50,374	0	L	03/25/2015.
387328 10 7	GRANITE CONSTRUCTION INC			5,345.000	229,354	42.910	229,354	210,606	556	0	0	18,748	0	18,748	0	L	12/30/2015.
40425J 10 1	HMS HOLDINGS CORP			33,156.000	409,145	12.340	409,145	298,774	0	0	0	110,371	235,983	(125,612)	0	L	10/16/2015.
412822 10 8	HARLEY DAVIDSON INC			15,000.000	680,850	45.390	680,850	737,744	0	4,650	0	(56,894)	0	(56,894)	0	L	11/12/2015.
421906 10 8	HEALTHCARE SERVICES GROUP			7,412.000	258,456	34.870	258,456	148,648	0	5,281	0	29,203	0	29,203	0	L	10/17/2014.
42210P 10 2	HEADWATERS INC			19,923.000	336,101	16.870	336,101	212,967	0	0	0	37,455	0	37,455	0	L	12/29/2014.

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	5	6	Fair Value 7	Fair Value 8	9	Dividends 10	Dividends 11	Dividends 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Change in Book/Adjusted Carrying Value 16	17	18
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
436893 20 0	HOME BANCSHARES INC.			9,135.000	370,150	40.520	370,150	152,113	0	5,024	0	76,369	0	76,369	0	L	12/29/2014.
438516 10 6	HONEYWELL INTL INC.			5,000.000	517,850	103.570	517,850	436,533	0	10,738	0	18,250	0	18,250	0	L	10/07/2014.
45780L 10 4	INOGEN INC.			7,613.000	305,205	40.090	305,205	178,137	0	0	0	66,385	0	66,385	0	L	12/11/2014.
458140 10 0	INTEL CORP.			40,000.000	1,378,000	34.450	1,378,000	1,129,648	0	19,200	0	248,352	0	248,352	0	L	07/27/2015.
464287 20 0	ISHARES CORE S&P 500 ETF			35,870.000	7,348,687	204.870	7,348,687	7,067,523	6,822	159,671	0	(14,577)	0	(14,577)	0	L	01/29/2015.
464287 65 5	ISHARES RUSSELL 2000 ETF			97,130.000	10,938,781	112.620	10,938,781	11,358,021	0	167,577	0	(646,276)	8,932	(655,208)	0	L	05/07/2015.
46625H 10 0	JP MORGAN CHASE & CO.			31,815.000	2,100,744	66.030	2,100,744	1,621,119	0	50,906	0	135,728	0	135,728	0	L	02/17/2015.
466367 10 9	JACK IN THE BOX INC.			7,506.000	575,785	76.710	575,785	300,623	0	8,099	0	(23,356)	0	(23,356)	0	L	11/30/2015.
477839 10 4	JOHN BEAN TECHNOLOGIES CORP.			6,854.000	341,535	49.830	341,535	264,774	0	685	0	76,761	0	76,761	0	L	10/28/2015.
478160 10 4	JOHNSON & JOHNSON.			8,260.000	848,467	102.720	848,467	828,397	0	12,390	0	20,070	0	20,070	0	L	07/31/2015.
48123V 10 2	J2 GLOBAL INC.			7,711.000	634,770	82.320	634,770	205,184	0	9,369	0	156,688	0	156,688	0	L	08/24/2012.
48273J 10 7	K2M GROUP HOLDINGS INC.			16,612.000	327,921	19.740	327,921	308,145	0	0	0	19,776	21,151	(1,375)	0	L	10/27/2015.
50187A 10 7	LHC GROUP INC.			7,383.000	334,376	45.290	334,376	178,379	0	0	0	103,467	0	103,467	0	L	03/19/2015.
518439 10 4	ESTEE LAUDER COMPANY.			5,000.000	440,300	88.060	440,300	401,035	0	1,500	0	39,265	0	39,265	0	L	08/28/2015.
548661 10 7	LOWES COMPANIES INC.			5,000.000	380,200	76.040	380,200	347,405	0	1,400	0	32,796	0	32,796	0	L	08/11/2015.
55405Y 10 0	MA-COM TECHNOLOGY SOLUTIONS.			10,230.000	418,305	40.890	418,305	308,738	0	0	0	109,567	21,952	87,615	0	L	12/07/2015.
55608B 10 5	MACQUARIE INFRASTRUCTURE CO.			3,807.000	276,388	72.600	276,388	209,647	0	16,484	0	5,749	0	5,749	0	L	04/04/2014.
556269 10 8	STEVEN MADDEN LTD.			16,053.000	485,122	30.220	485,122	485,122	0	0	0	(14,591)	46,636	(61,227)	0	L	10/30/2015.
565849 10 6	MARATHON OIL CORP.			48,055.000	605,012	12.590	605,012	605,012	0	32,677	0	165,925	876,844	(710,919)	0	L	01/29/2015.
56585A 10 2	MARATHON PETROLEUM CORP.			44,198.000	2,291,224	51.840	2,291,224	1,255,060	0	50,386	0	296,569	0	296,569	0	L	06/16/2015.
575385 10 9	MASONITE INTL CORP.			5,731.000	350,909	61.230	350,909	349,452	0	0	0	1,457	28,726	(27,269)	0	L	10/06/2015.
576485 20 5	MATADOR RESOURCES CO.			3,864.000	76,391	19.770	76,391	76,391	0	0	0	3,296	5,074	(1,778)	0	L	10/15/2014.
58155Q 10 3	MCKESSON HBOC INC.			2,500.000	493,075	197.230	493,075	538,608	700	700	0	(45,533)	0	(45,533)	0	L	08/17/2015.
58933Y 10 5	MERCK & CO INC.			24,263.000	1,281,572	52.820	1,281,572	1,300,795	11,161	0	0	(19,224)	0	(19,224)	0	L	12/08/2015.
59156R 10 8	METLIFE.			7,790.000	375,556	48.210	375,556	394,355	0	10,689	0	(18,799)	0	(18,799)	0	L	02/17/2015.
594972 40 8	MICROSTRATEGY INC.			2,266.000	406,271	179.290	406,271	363,701	0	0	0	34,499	0	34,499	0	L	10/30/2015.
61022P 10 0	MONOTYPE IMAGING HOLDINGS INC.			11,662.000	275,690	23.640	275,690	162,715	1,166	4,368	0	(60,194)	0	(60,194)	0	L	11/30/2015.
610236 10 1	MONRO MUFFLER BRAKE.			2,240.000	148,333	66.220	148,333	124,660	0	1,299	0	18,334	0	18,334	0	L	01/29/2015.
624758 10 8	MUELLER WATER PRODUCTS.			31,092.000	267,391	8.600	267,391	244,717	0	2,095	0	(26,094)	17,310	(43,404)	0	L	10/30/2015.
651718 50 4	NEWPARK RESOURCES INC.			11,854.000	62,589	5.280	62,589	60,692	0	0	0	1,897	26,906	(25,009)	0	L	08/07/2015.
67072V 10 3	NXSTAGE MEDICAL INC.			19,804.000	433,906	21.910	433,906	209,082	0	0	0	89,966	0	89,966	0	L	07/30/2015.
671044 10 5	OSI SYSTEMS INC DELAWARE.			3,643.000	322,988	88.660	322,988	275,228	0	0	0	35,185	0	35,185	0	L	11/18/2015.
679580 10 0	OLD DOMINION FREIGHT LINE INC.			3,737.000	220,745	59.070	220,745	129,237	0	0	0	(69,396)	0	(69,396)	0	L	10/02/2013.
68389X 10 5	ORACLE CORP.			30,000.000	1,095,900	36.530	1,095,900	1,189,041	0	4,500	0	(93,141)	0	(93,141)	0	L	08/19/2015.
691497 30 9	OXFORD INDUSTRIES INC.			1,306.000	83,349	63.820	83,349	72,104	0	1,254	0	11,245	0	11,245	0	L	08/04/2014.
69327R 10 1	PDC ENERGY INC.			3,362.000	179,464	53.380	179,464	138,750	0	0	0	40,714	0	40,714	0	L	12/23/2014.
69336V 10 1	PGT INC.			19,817.000	225,716	11.390	225,716	198,490	0	0	0	24,320	0	24,320	0	L	10/30/2015.
703481 10 1	PATTERSON UTI ENERGY INC.			21,727.000	327,643	15.080	327,643	292,573	0	6,495	0	35,070	94,476	(59,406)	0	L	11/16/2015.
713448 10 8	PEPSICO INC.			12,000.000	1,199,040	99.920	1,199,040	896,600	8,430	31,270	0	56,027	0	56,027	0	L	02/17/2015.
717081 10 3	PFIZER INC.			30,000.000	968,400	32.280	968,400	949,248	0	0	0	19,152	0	19,152	0	L	11/24/2015.
742718 10 9	PROCTER & GAMBLE CO.			10,485.000	832,614	79.410	832,614	734,326	0	26,956	0	(116,504)	0	(116,504)	0	L	02/17/2015.
74340W 10 3	PROLOGIS INC.			19,387.000	832,090	42.920	832,090	821,808	0	29,468	0	(6,305)	0	(6,305)	0	L	01/06/2015.
74733T 10 5	QLIK TECHNOLOGIES INC.			10,189.000	322,584	31.660	322,584	319,190	0	0	0	3,394	0	3,394	0	L	12/29/2015.
747525 10 3	QUALCOMM INC.			26,769.000	1,338,048	49.985	1,338,048	1,675,665	0	49,790	0	(599,066)	0	(599,066)	0	L	02/17/2015.
75606N 10 9	REALPAGE INC.			16,410.000	368,405	22.450	368,405	272,734	0	0	0	92,739	73,353	19,386	0	L	06/17/2015.

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	5	6	Fair Value 7	Fair Value 8	9	Dividends 10	Dividends 11	Dividends 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Change in Book/Adjusted Carrying Value 16	17	18
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
761283 10 0	RESTORATION HARDWARE HLDGS			1,093.000	86,839	79.450	86,839	77,843	0	0	0	(17,557)	0	(17,557)	0	L	11/30/2015.
78462F 10 3	S&P 500 SPDR			53,027.000	10,810,614	203.870	10,810,614	8,342,869	64,245	200,116	0	(115,255)	0	(115,255)	0	L	02/17/2015.
81369Y 10 0	SPDR FUND			30,000.000	1,302,600	43.420	1,302,600	1,409,094	0	16,765	0	(106,494)	0	(106,494)	0	L	07/21/2015.
81369Y 88 6	SPDR FUND UTILITIES SELECT SECTOR SPDR			38,600.000	1,670,608	43.280	1,670,608	1,707,147	0	32,662	0	(36,539)	0	(36,539)	0	L	08/18/2015.
826919 10 2	SILICON LABS INC			6,883.000	334,101	48.540	334,101	281,046	0	0	0	4,006	0	4,006	0	L	02/11/2015.
835451 10 5	SONIC CORP			4,702.000	151,922	32.310	151,922	104,646	0	1,787	0	23,886	0	23,886	0	L	09/26/2014.
840441 10 9	SOUTH STATE CORP			3,218.000	231,535	71.950	231,535	94,548	0	3,154	0	15,672	0	15,672	0	L	08/24/2012.
855244 10 9	STARBUCKS CORP			7,500.000	450,225	60.030	450,225	458,635	0	0	0	(8,410)	0	(8,410)	0	L	11/12/2015.
86614U 10 0	SUMMIT MATERIALS INC			12,985.910	260,238	20.040	260,238	248,120	0	0	0	12,118	57,235	(45,117)	0	L	12/11/2015.
868157 10 8	SUPERIOR ENERGY SERVICES INC			16,645.000	224,208	13.470	224,208	210,226	0	2,663	0	13,982	112,995	(99,013)	0	L	07/24/2015.
86881L 10 6	SURGICAL CARE AFFILIATES			8,197.000	326,323	39.810	326,323	250,195	0	0	0	60,848	0	60,848	0	L	10/28/2015.
87482X 10 1	TALMER BANCORP INC			16,489.000	298,616	18.110	298,616	226,844	0	630	0	71,772	0	71,772	0	L	05/07/2015.
883556 10 2	THERMO FISHER SCIENTIFIC			9,000.000	1,276,650	141.850	1,276,650	1,208,959	1,350	1,350	0	67,691	0	67,691	0	L	08/19/2015.
88579Y 10 1	3M CO			2,500.000	376,600	150.640	376,600	373,546	0	5,125	0	3,055	0	3,055	0	L	07/24/2015.
90130A 10 1	TWENTY FIRST CENTURY FOX			15,000.000	407,400	27.160	407,400	451,050	0	2,250	0	(43,650)	0	(43,650)	0	L	08/12/2015.
902494 10 3	TYSON FOODS INC			11,000.000	586,630	53.330	586,630	468,356	0	1,650	0	118,274	0	118,274	0	L	08/28/2015.
904214 10 3	UMPQUA HOLDINGS CORP			17,525.000	278,648	15.900	278,648	209,760	2,804	9,911	0	(17,982)	0	(17,982)	0	L	08/25/2015.
907818 10 8	UNION PACIFIC CORP			19,429.000	1,519,348	78.200	1,519,348	1,454,364	0	50,921	0	(803,978)	0	(803,978)	0	L	02/17/2015.
911312 10 6	UNITED PARCEL SERVICE			3,770.000	362,787	96.230	362,787	382,197	0	11,008	0	(19,410)	0	(19,410)	0	L	02/17/2015.
913017 10 9	UNITED TECHNOLOGIES CORP			7,000.000	672,490	96.070	672,490	767,265	0	17,920	0	(137,999)	0	(137,999)	0	L	01/26/2015.
92342Y 10 9	VERIFONE SYSTEMS INC			11,378.000	318,812	28.020	318,812	318,812	0	0	0	(79,606)	8,943	(88,549)	0	L	10/09/2015.
92343V 10 4	VERIZON COMMUNICATIONS			18,654.000	862,188	46.220	862,188	884,941	0	31,276	0	(21,519)	0	(21,519)	0	L	02/17/2015.
92343X 10 0	VERINT SYSTEMS INC			9,205.000	373,355	40.560	373,355	373,355	0	0	0	(93,637)	51,715	(145,352)	0	L	11/16/2015.
931142 10 3	WAL MART STORES			10,000.000	613,000	61.300	613,000	711,707	4,900	4,900	0	(98,707)	0	(98,707)	0	L	07/27/2015.
931427 10 8	WALGREENS BOOTS ALLIANCE			9,000.000	766,395	85.155	766,395	782,124	0	3,240	0	(15,729)	0	(15,729)	0	L	08/28/2015.
962166 10 4	WEYERHAEUSER CO			33,495.000	1,004,180	29.980	1,004,180	1,175,826	0	40,194	0	(194,746)	0	(194,746)	0	L	02/17/2015.
978097 10 3	WOLVERINE WORLD WIDE INC			6,805.000	113,712	16.710	113,712	113,712	408	817	0	0	119,720	(119,720)	0	L	04/27/2015.
Y7542C 10 6	SCORPIO TANKERS INC			22,226.000	178,253	8.020	178,253	178,253	0	6,712	0	0	39,411	(39,411)	0	L	10/27/2015.
806857 10 8	SCHLUMBERGER LTD		F.	26,889.000	1,875,508	69.750	1,875,508	2,287,014	13,445	45,051	0	(399,084)	0	(399,084)	0	L	02/17/2015.
Y0486S 10 4	AVAGO TECHNOLOGIES LTD		F.	9,000.000	1,306,350	145.150	1,306,350	1,122,212	0	3,960	0	184,138	0	184,138	0	L	11/23/2015.
9099999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					99,468,381	XXX	99,468,381	89,967,396	128,098	1,693,373	0	(683,614)	2,122,572	(2,806,186)	0	XXX	XXX
Common Stocks - Parent, Subsidiaries and Affiliates																	
77340* 10 7	ROCKHILL HOLDING CO			152,495.320	134,927,470	884.797	134,927,470	255,609,950	0	0	0	(16,889,373)	0	(16,889,373)	0		02/10/2009.
000000 00 0	RISK EVALUATION & DESIGN			100.000	0	0.000	0	11,511	0	0	0	(129,681)	0	(129,681)	0		05/18/2011.
000000 00 0	STATE AUTO HOLDINGS INC			100.000	70,344,939	703,449.394	70,344,939	163,780,130	0	0	0	1,479,160	0	1,479,160	0		06/01/2014.
000000 00 0	CDC HOLDINGS INC			8,000.000	23,014,645	2,876.831	23,014,645	17,603,895	0	0	0	6,540,418	0	6,540,418	0		06/01/2014.
000000 00 0	SA WISCONSIN			1,500.000	11,971,295	7,980.864	11,971,295	15,712,745	0	0	0	235,561	0	235,561	0		01/01/1997.
000000 00 0	FACILITATORS INC			100.000	10,000	99.998	10,000	10,000	0	0	0	0	0	0	0		06/29/1990.
855707 10 5	STATE AUTO FINANCIAL CORP			25,960,859.259	459,299,138	17.965	459,299,138	103,554,769	0	10,355,582	0	16,121,444	0	16,121,444	0	L	08/19/2015.
9199999. Total - Common Stocks - Parent, Subsidiaries and Affiliates					699,567,488	XXX	699,567,488	556,283,000	0	10,355,582	0	7,357,529	0	7,357,529	0	XXX	XXX
9799999. Total - Common Stock					799,035,869	XXX	799,035,869	646,250,396	128,098	12,048,955	0	6,673,915	2,122,572	4,551,343	0	XXX	XXX
9899999. Total Common and Preferred Stock					799,035,869	XXX	799,035,869	646,250,396	128,098	12,048,955	0	6,673,915	2,122,572	4,551,343	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues..........0, the total $ value (included in Column 8) of all such issues $..........0.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
38378B 8E 2	GNMA 2.800% 09/16/47		03/10/2015	MAXWELL SIMON		7,413,138	7,732,087	6,615
38378X 2H 3	GNMA GNR 2015-7 B 2.750% 06/16/55		01/21/2015	Robert W Baird		9,825,000	10,000,000	22,153
38378X 6D 8	GNMA 6.412% 12/20/40		07/20/2015	Robert W Baird		5,542,866	5,684,991	9,728
38378X J5 1	GNMA 3.000% 04/16/56		01/16/2015	Robert W Baird		12,456,543	12,500,000	21,875
38379K PN 2	GNMA 2.700% 10/16/56		05/05/2015	Piper Jaffray		4,982,191	4,956,633	10,409
912828 C5 7	US TREASURY 2.250% 03/31/21		12/16/2015	Key Capital Markets, Inc.		9,212,969	9,000,000	38,852
912828 F2 1	US TREASURY 2.125% 09/30/21		12/16/2015	Key Capital Markets, Inc.		4,040,625	4,000,000	18,115
912828 SA 9	US TREASURY TIPS 0.125% 01/15/22		11/09/2015	Stephens Inc.		2,553,811	2,500,000	1,055
0599999. Total - Bonds - U.S. Government						56,027,143	56,373,711	128,802
Bonds - U.S. Political Subdivisions of States								
429326 VC 2	HIDALGO CO TX 2.650% 08/15/20		05/27/2015	Stephens Inc.		6,475,800	6,275,000	48,962
93974D PG 7	WASHINGTON ST 5.000% 07/01/30		03/23/2015	Performance Trust		5,434,425	4,500,000	13,750
2499999. Total - Bonds - U.S. Political Subdivisions of States						11,910,225	10,775,000	62,712
Bonds - U.S. Special Revenue and Special Assessment								
047870 NB 2	ATLANTA GA WTR & WSTWTR REV		04/09/2015	Performance Trust		5,876,050	5,000,000	22,222
090874 JR 0	BIRDVILLE TX INDPT SCH		04/27/2015	Stephens Inc.		9,913,078	8,515,000	35,479
235416 7C 2	DALLAS TX REV 2.210% 10/01/20		07/14/2015	Stephens Inc.		8,070,160	8,000,000	55,004
270618 DY 4	E BATON ROUGE PARISH LA		04/22/2015	Key Capital Markets, Inc.		10,250,900	10,000,000	142,639
3138YW H4 2	FNMA 3.500% 10/01/45		10/07/2015	Robert W Baird		4,420,050	4,216,474	5,329
495289 W7 1	KING CO WA SWR REV 5.000% 07/01/33		03/24/2015	Performance Trust		5,115,499	4,280,000	23,183
631060 CD 0	NARRAGANSETT BAY RI 5.000% 02/01/34		04/08/2015	Performance Trust		4,931,765	4,270,000	0
650035 L4 8	NEW YORK ST URBAN DEV CORP REV		02/23/2015	Performance Trust		5,504,382	5,400,000	30,396
818200 VE 4	SEVIER CO TN PUBLIC 5.000% 06/01/18		06/24/2015	Stephens Inc.		5,553,100	5,000,000	19,444
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						59,634,984	54,681,474	333,696
Bonds - Industrial and Miscellaneous								
22546Q AV 9	CREDIT SUISSE 1.700% 04/27/18		06/25/2015	Stephens Inc.		4,479,750	4,500,000	12,963
260543 CC 5	DOW CHEMICAL CO 4.250% 11/15/20		06/01/2015	Key Capital Markets, Inc.		9,170,140	8,500,000	19,066
34540T JP 8	FORD MOTOR CREDIT CO 2.750% 06/20/20		06/15/2015	Piper Jaffray		10,000,000	10,000,000	0
38141E A5 8	GOLDMAN SACHS GROUP INC		06/01/2015	Piper Jaffray		8,247,599	7,324,000	86,388
53079E AV 6	LIBERTY MUTUAL GROUP 5.000% 06/01/21		10/26/2015	Key Capital Markets, Inc.		6,894,153	6,300,000	129,500
565849 AN 6	MARATHON OIL CORP 2.700% 06/01/20		08/27/2015	Key Capital Markets, Inc.		4,874,800	5,000,000	30,375
61747W AF 6	MORGAN STANLEY 5.750% 01/25/21		11/09/2015	Stephens Inc.		5,118,750	4,500,000	77,625
68389X BB 0	ORACLE CORP 2.500% 05/15/22		10/29/2015	Robert W Baird		5,928,540	6,000,000	74,167
85590A AQ 7	STARWOOD HOTELS & RESORTS		01/07/2015	Stephens Inc.		6,680,050	6,500,000	79,219
92343V CR 3	VERIZON COMMUNICATIONS		01/15/2015	Stephens Inc.		5,075,700	5,000,000	39,861
92553P AY 8	VIACOM INC CLASS B 2.750% 12/15/19		06/16/2015	Stephens Inc.		8,037,040	8,000,000	2,444
931427 AH 1	WALGREENS BOOTS ALLIANCE		01/15/2015	Stephens Inc.		5,246,500	5,000,000	33,250
3899999. Total - Bonds - Industrial and Miscellaneous						79,753,022	76,624,000	584,858
8399997. Total - Bonds - Part 3						207,325,374	198,454,185	1,110,068
8399998. Total - Bonds - Summary Item from Part 5						163,383	163,711	282
8399999. Total - Bonds						207,488,757	198,617,896	1,110,350
Common Stocks - Industrial and Miscellaneous								
000307 10 8	AAC HLDGS INC COM		12/28/2015	Various	13,857.000	321,050	XXX	0
00206R 10 2	AT&T INC		02/17/2015	Morgan Stanley	13,023.000	438,066	XXX	0
003654 10 0	ABIOMED INC		11/05/2015	Cortina	482.000	38,837	XXX	0
006739 10 6	ADDUS HOMECARE CORP		10/26/2015	Cortina	13,046.000	300,244	XXX	0
037833 10 0	APPLE INC		11/12/2015	Morgan Stanley	9,000.000	1,010,547	XXX	0
084670 70 2	BERKSHIRE HATHAWAY INC		07/31/2015	Robert W Baird	7,815.000	1,121,035	XXX	0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
097023 10 5	BOEING CO.		07/24/2015	Morgan Stanley	4,000.000	578,657	XXX	0
11133B 40 9	BROADSOFT INC.		12/18/2015	Various	8,951.000	298,867	XXX	0
122017 10 6	BURLINGTON STORES		10/30/2015	Cortina	4,254.000	212,211	XXX	0
12646R 10 5	CST BRANDS INC.		06/29/2015	Cortina	3,492.000	148,586	XXX	0
144577 10 3	CARRIZO OIL & GAS INC.		07/24/2015	Cortina	3,359.000	127,128	XXX	0
149123 10 1	CATERPILLAR INC.		02/17/2015	Morgan Stanley	3,691.000	314,456	XXX	0
159864 10 7	CHARLES RIVER LABS		11/05/2015	Cortina	712.000	51,196	XXX	0
166764 10 0	CHEVRON CORP.		02/17/2015	Various	4,020.000	429,482	XXX	0
172755 10 0	CIRRUS LOGIC INC.		12/28/2015	Cortina	6,917.000	235,098	XXX	0
17275R 10 2	CISCO SYSTEMS INC.		01/29/2015	Robert W Baird	3,965.000	105,905	XXX	0
17887R 10 2	CIVITAS SOLUTIONS INC.		10/22/2015	Cortina	10,057.000	242,786	XXX	0
191216 10 0	COCA-COLA COMPANY		02/17/2015	Morgan Stanley	4,490.000	187,766	XXX	0
199908 10 4	COMFORT SYSTEMS USA		09/02/2015	Cortina	1,274.000	35,643	XXX	0
20030N 10 1	COMCAST CORP.		11/19/2015	Various	11,250.000	686,950	XXX	0
218681 10 4	CORE MARK HOLDING CO INC.		05/21/2015	Cortina	5,882.000	388,441	XXX	0
22160K 10 5	COSTCO WHOLESALE CORP.		08/28/2015	Robert W Baird	4,000.000	559,220	XXX	0
258278 10 0	DORRMAN PRODUCTS INC.		02/18/2015	Cortina	7,643.000	369,637	XXX	0
29084Q 10 0	EMCOR GROUP INC.		12/07/2015	Cortina	1,094.000	55,998	XXX	0
292562 10 5	ENCORE WIRE		09/23/2015	Cortina	5,218.000	165,330	XXX	0
36237H 10 1	GIII APPAREL GROUP LTD.		10/26/2015	Cortina	2,214.000	142,199	XXX	0
36237H 10 1	GIII APPAREL GROUP LTD.		05/07/2015	Stock Split	4,474.000	0	XXX	0
369550 10 8	GENERAL DYNAMICS		02/17/2015	Morgan Stanley	2,390.000	328,517	XXX	0
369604 10 3	GENERAL ELECTRIC CORP.		07/24/2015	Various	39,394.000	988,099	XXX	0
374689 10 7	GIBRALTAR INDUSTRIES		12/31/2015	Cortina	5,802.000	127,898	XXX	0
375558 10 3	GILEAD SCIENCES INC.		11/20/2015	Robert W Baird	6,565.000	700,279	XXX	0
379577 20 8	GLOBUS MEDICAL INC.		03/25/2015	Cortina	1,656.000	40,246	XXX	0
387328 10 7	GRANITE CONSTRUCTION INC.		12/30/2015	Cortina	5,345.000	210,606	XXX	0
40425J 10 1	HMS HOLDINGS CORP.		10/16/2015	Cortina	29,225.000	451,656	XXX	0
412822 10 8	HARLEY DAVIDSON INC.		11/12/2015	Morgan Stanley	15,000.000	737,744	XXX	0
458140 10 0	INTEL CORP.		07/27/2015	Morgan Stanley	40,000.000	1,129,648	XXX	0
464287 20 0	ISHARES CORE S&P 500 ETF		01/29/2015	Robert W Baird	9,375.000	1,882,243	XXX	0
464287 65 5	ISHARES RUSSELL 2000 ETF		05/07/2015	Various	59,568.000	7,100,822	XXX	0
46625H 10 0	JP MORGAN CHASE & CO.		02/17/2015	Morgan Stanley	6,358.000	371,917	XXX	0
466367 10 9	JACK IN THE BOX INC.		11/30/2015	Cortina	197.000	14,714	XXX	0
477839 10 4	JOHN BEAN TECHNOLOGIES CORP.		10/28/2015	Cortina	6,854.000	264,774	XXX	0
478160 10 4	JOHNSON & JOHNSON		07/31/2015	Robert W Baird	8,260.000	828,397	XXX	0
48273J 10 7	K2M GROUP HOLDINGS INC.		10/27/2015	Cortina	16,612.000	329,296	XXX	0
50187A 10 7	LHC GROUP INC.		03/19/2015	Cortina	646.000	20,849	XXX	0
518439 10 4	ESTEE LAUDER COMPANY		08/28/2015	Robert W Baird	5,000.000	401,035	XXX	0
548661 10 7	LOWES COMPANIES INC.		08/11/2015	Morgan Stanley	5,000.000	347,405	XXX	0
55405Y 10 0	MA-COM TECHNOLOGY SOLUTIONS		12/07/2015	Cortina	10,230.000	330,690	XXX	0
556269 10 8	STEVEN MADDEN LTD.		10/30/2015	Cortina	6,484.000	241,767	XXX	0
565849 10 6	MARATHON OIL CORP.		01/29/2015	Robert W Baird	20,172.000	527,121	XXX	0
56585A 10 2	MARATHON PETROLEUM CORP.		06/16/2015	Stock Split	22,099.000	0	XXX	0
575385 10 9	MASONITE INTL CORP.		10/06/2015	Cortina	5,731.000	378,178	XXX	0
58155Q 10 3	MCKESSON HBOC INC.		08/17/2015	Robert W Baird	2,500.000	538,608	XXX	0
58933Y 10 5	MERCK & CO INC.		12/08/2015	Robert W Baird	24,263.000	1,300,795	XXX	0
59156R 10 8	METLIFE		02/17/2015	Various	7,790.000	394,355	XXX	0
594972 40 8	MICROSTRATEGY INC.		10/30/2015	Cortina	352.000	60,938	XXX	0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
61022P 10 0	MONOTYPE IMAGING HOLDINGS INC.		11/30/2015	Cortina	166.000	4,454	XXX	0
610236 10 1	MONRO MUFFLER BRAKE		01/29/2015	Cortina	893.000	52,142	XXX	0
624758 10 8	MUELLER WATER PRODUCTS		10/30/2015	Cortina	5,480.000	48,529	XXX	0
651718 50 4	NEWPARK RESOURCES INC.		08/07/2015	Cortina	11,854.000	87,598	XXX	0
67072V 10 3	NXSTAGE MEDICAL INC.		07/30/2015	Cortina	2,798.000	39,022	XXX	0
671044 10 5	OSI SYSTEMS INC DELAWARE		11/18/2015	Cortina	1,918.000	165,725	XXX	0
68389X 10 5	ORACLE CORP.		08/19/2015	Robert W Baird	30,000.000	1,189,041	XXX	0
69336V 10 1	PGT INC.		10/30/2015	Cortina	6,439.000	72,565	XXX	0
703481 10 1	PATTERSON UTI ENERGY INC.		11/16/2015	Cortina	21,727.000	387,050	XXX	0
713448 10 8	PEPSICO INC.		02/17/2015	Morgan Stanley	2,000.000	197,413	XXX	0
717081 10 3	PFIZER INC.		11/24/2015	Robert W Baird	30,000.000	949,248	XXX	0
742718 10 9	PROCTER & GAMBLE CO.		02/17/2015	Morgan Stanley	1,000.000	85,129	XXX	0
74340W 10 3	PROLOGIS INC.		01/06/2015	Robert W Baird	7,100.000	309,686	XXX	0
74733T 10 5	QLIK TECHNOLOGIES INC.		12/29/2015	Cortina	10,189.000	319,190	XXX	0
747525 10 3	QUALCOMM INC.		02/17/2015	Various	6,250.000	411,937	XXX	0
75606N 10 9	REALPAGE INC.		06/17/2015	Cortina	6,661.000	134,931	XXX	0
761283 10 0	RESTORATION HARDWARE HLDGS.		11/30/2015	Cortina	140.000	12,898	XXX	0
78462F 10 3	S&P 500 SPDR.		02/17/2015	Various	16,604.000	3,439,486	XXX	0
81369Y 10 0	SPDR FUND.		07/21/2015	Robert W Baird	30,000.000	1,409,094	XXX	0
81369Y 88 6	SPDR FUND UTILITIES SELECT SECTOR SPDR.		08/18/2015	Various	38,600.000	1,707,147	XXX	0
826919 10 2	SILICON LABS INC.		02/11/2015	Cortina	2,684.000	130,138	XXX	0
855244 10 9	STARBUCKS CORP.		11/12/2015	Morgan Stanley	7,500.000	458,635	XXX	0
86614U 10 0	SUMMIT MATERIALS INC.		10/15/2015	Cortina	12,794.000	305,355	XXX	0
86614U 10 0	SUMMIT MATERIALS INC.		12/11/2015	Stock Dividend	191.910	0	XXX	0
868157 10 8	SUPERIOR ENERGY SERVICES INC.		07/24/2015	Cortina	16,645.000	323,221	XXX	0
86881L 10 6	SURGICAL CARE AFFILIATES		10/28/2015	Cortina	2,089.000	59,941	XXX	0
87482X 10 1	TALMER BANCORP INC.		05/07/2015	Cortina	16,489.000	226,844	XXX	0
883556 10 2	THERMO FISHER SCIENTIFIC		08/19/2015	Robert W Baird	9,000.000	1,208,959	XXX	0
88579Y 10 1	3M CO.		07/24/2015	Morgan Stanley	2,500.000	373,546	XXX	0
90130A 10 1	TWENTY FIRST CENTURY FOX		08/12/2015	Robert W Baird	15,000.000	451,050	XXX	0
902494 10 3	TYSON FOODS INC.		08/28/2015	Morgan Stanley	11,000.000	468,356	XXX	0
904214 10 3	UMPQUA HOLDINGS CORP.		08/25/2015	Cortina	1,342.000	21,357	XXX	0
907818 10 8	UNION PACIFIC CORP.		02/17/2015	Morgan Stanley	3,075.000	375,074	XXX	0
911312 10 6	UNITED PARCEL SERVICE		02/17/2015	Morgan Stanley	3,770.000	382,197	XXX	0
913017 10 9	UNITED TECHNOLOGIES CORP.		01/26/2015	Morgan Stanley	1,374.000	163,499	XXX	0
92342Y 10 9	VERIFONE SYSTEMS INC.		10/09/2015	Cortina	2,774.000	87,291	XXX	0
92343V 10 4	VERIZON COMMUNICATIONS		02/17/2015	Various	18,260.000	865,276	XXX	0
92343X 10 0	VERINT SYSTEMS INC.		11/16/2015	Cortina	1,488.000	68,960	XXX	0
931142 10 3	WAL MART STORES		07/27/2015	Morgan Stanley	10,000.000	711,707	XXX	0
931427 10 8	WALGREENS BOOTS ALLIANCE		08/28/2015	Robert W Baird	9,000.000	782,124	XXX	0
962166 10 4	WEYERHAEUSER CO.		02/17/2015	Various	18,495.000	660,576	XXX	0
978097 10 3	WOLVERINE WORLD WIDE INC.		04/27/2015	Cortina	6,805.000	233,432	XXX	0
Y7542C 10 6	SCORPIO TANKERS INC.		10/27/2015	Cortina	22,226.000	217,663	XXX	0
806857 10 8	SCHLUMBERGER LTD.	F	02/17/2015	Various	11,345.000	946,979	XXX	0
Y0486S 10 4	AVAGO TECHNOLOGIES LTD.	F	11/23/2015	Morgan Stanley	9,000.000	1,122,212	XXX	0
9099999. Total - Common Stocks - Industrial and Miscellaneous						50,280,609	XXX	0
Common Stocks - Parent, Subsidiaries and Affiliates								
855707 10 5	STATE AUTO FINANCIAL CORP.		08/19/2015	Various	308,440.000	7,478,843	XXX	0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
9199999. Total - Common Stocks - Parent, Subsidiaries and Affiliates						7,478,843	XXX	0
9799997. Total - Common Stocks - Part 3						57,759,452	XXX	0
9799998. Total - Common Stocks - Summary Item from Part 5						8,656,890	XXX	0
9799999. Total - Common Stocks						66,416,342	XXX	0
9899999. Total - Preferred and Common Stocks						66,416,342	XXX	0
9999999. Total - Bonds, Preferred and Common Stocks						273,905,099	XXX	1,110,350

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
36176U 2B 0	GNMA POOL# 776870 4.900% 11/15/51	..	12/01/2015.	Paydown		12,870	12,870	13,787	13,753	0	(883)	0	(883)	0	12,870	0	0	0	345	11/15/2051.
36177N KM 1	GNMA POOL# 793899 3.890% 04/15/53	..	12/01/2015.	Paydown		40,560	40,560	41,776	41,729	0	(1,169)	0	(1,169)	0	40,560	0	0	0	860	04/15/2053.
3620AM RR 5	GNMA POOL #734096 4.000% 12/15/40	..	12/01/2015.	Paydown		567,390	567,390	599,483	598,911	0	(31,520)	0	(31,520)	0	567,390	0	0	0	12,652	12/15/2040.
3620AS 3K 3	GNMA POOL# 738902 4.000% 10/15/41	..	01/14/2015.	Robert W Baird		5,264,267	4,912,988	5,220,818	5,216,296	0	1,700	0	1,700	0	5,217,996	0	46,271	46,271	26,748	10/15/2041.
3620AS 3K 3	GNMA POOL# 738902 4.000% 10/15/41	..	01/01/2015.	Paydown		79,223	79,223	84,187	84,114	0	(4,891)	0	(4,891)	0	79,223	0	0	0	264	10/15/2041.
36210B DM 4	GNMA POOL# 487108 6.000% 04/15/29	..	05/07/2015.	Robert W Baird		231,185	204,815	215,504	213,191	0	(1,430)	0	(1,430)	0	211,761	0	19,424	19,424	5,769	04/15/2029.
36210B DM 4	GNMA POOL# 487108 6.000% 04/15/29	..	05/01/2015.	Paydown		26,365	26,365	27,741	27,443	0	(1,078)	0	(1,078)	0	26,365	0	0	0	514	04/15/2029.
36213F ZS 5	GNMA POOL# 553453 3.500% 01/15/42	..	12/01/2015.	Paydown		621,695	621,695	656,276	655,146	0	(33,452)	0	(33,452)	0	621,695	0	0	0	11,872	01/15/2042.
36230T 3Z 3	GNMA POOL# 758916 3.500% 07/15/43	..	07/20/2015.	Robert W Baird		6,037,298	5,827,859	5,974,466	5,969,607	0	(833)	0	(833)	0	5,968,773	0	68,525	68,525	131,451	07/15/2043.
36230T 3Z 3	GNMA POOL# 758916 3.500% 07/15/43	..	07/01/2015.	Paydown		155,872	155,872	159,793	159,663	0	(3,791)	0	(3,791)	0	155,872	0	0	0	1,706	07/15/2043.
36295V HW 2	GNMA POOL # 681645 6.250% 03/15/50	..	06/11/2015.	Robert W Baird		1,505,875	1,436,732	1,443,916	1,443,154	0	(66)	0	(66)	0	1,443,088	0	62,787	62,787	48,639	03/15/2050.
36295V HW 2	GNMA POOL # 681645 6.250% 03/15/50	..	06/01/2015.	Paydown		5,383	5,383	5,409	5,407	0	(24)	0	(24)	0	5,383	0	0	0	99	03/15/2050.
38375C GT 1	GNMA 2.000% 12/20/41	..	12/01/2015.	Paydown		1,527,986	1,527,986	1,488,831	1,489,213	0	38,772	0	38,772	0	1,527,986	0	0	0	15,882	12/20/2041.
831628 C4 2	SBA 100091 4.325% 02/25/37	..	12/01/2015.	Paydown		114,244	114,244	123,420	122,574	0	(8,329)	0	(8,329)	0	114,244	0	0	0	2,694	02/25/2037.
83162C RY 1	SBA 2008-20H 6.020% 08/01/28	..	08/01/2015.	Paydown		118,248	118,248	138,720	135,470	0	(17,222)	0	(17,222)	0	118,248	0	0	0	6,140	08/01/2028.
83162C SA 2	SBA 2008-20I 5.600% 09/01/28	..	09/01/2015.	Paydown		307,940	307,940	354,941	347,552	0	(39,612)	0	(39,612)	0	307,940	0	0	0	13,513	09/01/2028.
912828 MZ 0	US TREASURY NOTES 2.500% 04/30/15	..	04/30/2015.	Maturity		3,000,000	3,000,000	3,089,375	3,014,774	0	(14,774)	0	(14,774)	0	3,000,000	0	0	0	37,500	04/30/2015.
0599999.	Total - Bonds - U.S. Government					19,616,401	18,960,170	19,638,443	19,537,997	0	(118,602)	0	(118,602)	0	19,419,394	0	197,007	197,007	316,648	XXX
Bonds - U.S. States, Territories and Possessions																				
20772J GY 2	CONNECTICUT ST REF SER C	..	01/14/2015.	Stephens Inc.		2,364,000	2,000,000	2,465,060	2,362,836	0	(3,407)	0	(3,407)	0	2,359,429	0	4,571	4,571	13,611	06/01/2020.
1799999.	Total - Bonds - U.S. States, Territories & Possessions					2,364,000	2,000,000	2,465,060	2,362,836	0	(3,407)	0	(3,407)	0	2,359,429	0	4,571	4,571	13,611	XXX
Bonds - U.S. Political Subdivisions of States																				
052396 ZZ 4	AUSTIN TX REF PUB IMPT	..	01/15/2015.	Stephens Inc.		3,459,115	2,885,000	3,614,097	3,457,535	0	(5,392)	0	(5,392)	0	3,452,142	0	6,973	6,973	56,097	09/01/2020.
199491 7N 5	COLUMBUS OH GO SER B 5.000% 02/15/20	..	01/14/2015.	Stephens Inc.		1,897,600	1,600,000	1,986,880	1,896,774	0	(2,954)	0	(2,954)	0	1,893,819	0	3,781	3,781	34,444	02/15/2020.
366119 XA 8	GARLAND TX GO REF 5.000% 02/15/21	..	01/06/2015.	Stephens Inc.		4,557,150	3,895,000	4,751,277	4,554,164	0	(2,740)	0	(2,740)	0	4,551,425	0	5,725	5,725	77,900	02/15/2021.
49474E XN 8	KING CNTY WA GO SWR 5.000% 01/01/23	..	01/02/2015.	Call 100.0000		2,000,000	2,000,000	2,114,760	2,000,000	0	0	0	0	0	2,000,000	0	0	0	50,000	01/01/2023.
613340 X9 4	MONTGOMERY CO MD GO CONS PUBLIC IMPT SER	..	01/13/2015.	Stephens Inc.		2,400,000	2,000,000	2,501,240	2,398,190	0	(2,732)	0	(2,732)	0	2,395,457	0	4,543	4,543	20,833	11/01/2020.
812626 N6 2	SEATTLE WA GO REF & IMPT LTD TAX	..	02/12/2015.	Robert W Baird		1,086,223	1,025,000	1,095,735	1,078,793	0	(851)	0	(851)	0	1,077,942	0	8,281	8,281	19,019	09/01/2032.
2499999.	Total - Bonds - U.S. Political Subdivisions of States					15,400,088	13,405,000	16,063,989	15,385,456	0	(14,669)	0	(14,669)	0	15,370,785	0	29,303	29,303	258,293	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
02765U FG 4	AMERICAN MUNI POWER OHIO INC AMP FREMONT	..	09/01/2015.	Key Capital Markets, Inc.		1,084,388	945,000	1,099,715	1,064,296	0	(10,153)	0	(10,153)	0	1,054,143	0	30,245	30,245	52,231	02/15/2027.
136542 FB 8	CANADIAN RIV MUN WTR TX REV	..	02/17/2015.	Call 100.0000		1,000,000	1,000,000	1,077,530	1,001,099	0	(1,099)	0	(1,099)	0	1,000,000	0	0	0	25,000	02/15/2020.
161045 HV 4	CHARLOTTE NC WTR & SWR SYS REV WTR & SWR	..	09/01/2015.	Key Capital Markets, Inc.		977,868	900,000	1,022,634	985,871	0	(16,091)	0	(16,091)	0	969,780	0	8,088	8,088	69,125	07/01/2038.
19648A DE 2	COLORADO ST HLTH FACS AUTH REV CATHOLIC	..	01/26/2015.	Key Capital Markets, Inc.		1,536,000	1,500,000	1,571,370	1,537,487	0	(1,693)	0	(1,693)	0	1,535,794	0	206	206	27,750	09/01/2038.
222102 AA 3	COULEE MEDICAL FOUNDATION TAXABLE REV BA	..	12/31/2015.	Call 100.0000		105,000	105,000	105,000	105,000	0	0	0	0	0	105,000	0	0	0	3,293	04/20/2036.
3128LX BJ 8	FHLMC POOL# G01841 5.500% 06/01/35	..	01/14/2015.	Robert W Baird		1,937,672	1,739,382	1,920,387	1,913,356	0	1,258	0	1,258	0	1,914,614	0	23,058	23,058	13,021	06/01/2035.
3128LX BJ 8	FHLMC POOL# G01841 5.500% 06/01/35	..	01/01/2015.	Paydown		38,835	38,835	42,876	42,719	0	(3,884)	0	(3,884)	0	38,835	0	0	0	178	06/01/2035.
3128M9 WV 0	FHLMC POOL # G07560 4.000% 11/01/43	..	12/01/2015.	Paydown		740,182	740,182	782,627	782,021	0	(41,839)	0	(41,839)	0	740,182	0	0	0	16,056	11/01/2043.
3128MJ RJ 1	FHLMC POOL# G08488 3.500% 04/01/42	..	12/01/2015.	Paydown		413,225	413,225	431,304	430,510	0	(17,285)	0	(17,285)	0	413,225	0	0	0	7,741	04/01/2042.
3128P7 RH 8	FHLMC POOL# C91388 3.500% 02/01/32	..	10/28/2015.	Robert W Baird		5,789,028	5,511,720	5,796,779	5,770,804	0	3,166	0	3,166	0	5,773,971	0	15,057	15,057	176,298	02/01/2032.
3128P7 RH 8	FHLMC POOL# C91388 3.500% 02/01/32	..	10/01/2015.	Paydown		984,754	984,754	1,035,684	1,031,043	0	(46,289)	0	(46,289)	0	984,754	0	0	0	16,184	02/01/2032.
3128P7 SA 2	FHLMC POOL# C91413 3.500% 12/01/31	..	10/07/2015.	Robert W Baird		2,596,358	2,467,581	2,595,202	2,583,758	0	1,162	0	1,162	0	2,584,920	0	11,439	11,439	74,850	12/01/2031.
3128P7 SA 2	FHLMC POOL# C91413 3.500% 12/01/31	..	10/01/2015.	Paydown		422,541	422,541	444,394	442,434	0	(19,894)	0	(19,894)	0	422,541	0	0	0	6,562	12/01/2031.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
3128PX 3Y 0	FHLMC POOL# J18015 3.500% 02/01/27		01/14/2015.	Robert W Baird		3,095,982	2,921,592	3,081,367	3,060,631	0	262	0	262	0	3,060,893	0	35,089	35,089	13,918	02/01/2027.
3128PX 3Y 0	FHLMC POOL# J18015 3.500% 02/01/27		01/01/2015.	Paydown		18,991	18,991	20,030	19,895	0	(904)	0	(904)	0	18,991	0	0	0	55	02/01/2027.
3128X3 L7 6	FEDERAL HOME LOAN MTG CORP		01/01/2015.	Maturity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	11/13/2014.
31292L G3 3	FHLMC POOL# C03818 3.500% 04/01/42		12/01/2015.	Paydown		424,657	424,657	444,297	443,269	0	(18,613)	0	(18,613)	0	424,657	0	0	0	7,891	04/01/2042.
3132GR L5 8	FHLMC POOL #Q06348 3.500% 02/01/42		12/01/2015.	Paydown		443,447	443,447	461,462	460,288	0	(16,841)	0	(16,841)	0	443,447	0	0	0	9,388	02/01/2042.
3132GS DB 2	FHLMC POOL# Q06998 3.500% 03/01/42		12/01/2015.	Paydown		395,857	395,857	414,165	413,277	0	(17,420)	0	(17,420)	0	395,857	0	0	0	8,360	03/01/2042.
31331Y SV 3	FEDERAL FARM CREDIT BANK		02/11/2015.	Maturity		500,000	500,000	513,810	500,279	0	(279)	0	(279)	0	500,000	0	0	0	9,625	02/11/2015.
3133XU KV 4	FEDERAL HOME LOAN BANK		04/30/2015.	Piper Jaffray		521,332	500,000	504,265	501,117	0	(216)	0	(216)	0	500,900	0	20,431	20,431	12,083	09/09/2016.
3134G4 6N 3	FEDERAL HOME LOAN MTG CORP		12/14/2015.	Call 100.0000		2,000,000	2,000,000	1,985,000	1,986,211	0	13,789	0	13,789	0	2,000,000	0	0	0	64,000	06/13/2028.
31360K DW 1	FNMA POOL# 08217 11.000% 12/01/15		02/01/2015.	Paydown		38	38	40	40	0	(1)	0	(1)	0	38	0	0	0	0	12/01/2015.
3136AC U5 8	FNMA 2013-15 3.500% 08/25/42		01/14/2015.	Robert W Baird		3,720,755	3,523,642	3,666,790	3,663,619	0	384	0	384	0	3,664,003	0	56,752	56,752	16,786	08/25/2042.
3136AC U5 8	FNMA 2013-15 3.500% 08/25/42		01/01/2015.	Paydown		43,042	43,042	44,791	44,752	0	(1,710)	0	(1,710)	0	43,042	0	0	0	126	08/25/2042.
3136AG 2Y 7	FNMA 3.000% 04/25/33		10/14/2015.	Robert W Baird		1,051,515	1,006,234	1,019,441	1,019,229	0	95	0	95	0	1,019,324	0	32,191	32,191	26,665	04/25/2033.
3136AG 2Y 7	FNMA 3.000% 04/25/33		10/01/2015.	Paydown		63,071	63,071	63,899	63,885	0	(815)	0	(815)	0	63,071	0	0	0	871	04/25/2033.
3136AJ XY 7	FNMA FNR 2014-17 3.000% 04/25/44		12/01/2015.	Paydown		56,051	56,051	55,386	55,398	0	654	0	654	0	56,051	0	0	0	1,682	04/25/2044.
31377U KR 3	FNMA POOL# 387404 5.930% 05/01/35		12/01/2015.	Paydown		26,744	26,744	27,947	27,635	0	(891)	0	(891)	0	26,744	0	0	0	867	05/01/2035.
3137A6 W4 0	FHLMC FHR 3808 P 4.000% 11/15/38		12/01/2015.	Paydown		1,000,464	1,000,464	1,072,060	1,070,139	0	(69,675)	0	(69,675)	0	1,000,464	0	0	0	24,530	11/15/2038.
3137B0 Y2 4	FHLMC FHR 4182 MB 1.500% 05/15/41		12/01/2015.	Paydown		1,175,684	1,175,684	1,136,005	1,136,613	0	39,071	0	39,071	0	1,175,684	0	0	0	9,800	05/15/2041.
3137B2 FB 1	FHLMC FHR 4206 CV 3.000% 07/15/36		12/01/2015.	Paydown		337,411	337,411	331,507	331,669	0	5,742	0	5,742	0	337,411	0	0	0	5,508	07/15/2036.
3137B3 FF 0	FHLMC FHR 4226 GV 3.000% 09/15/36		12/01/2015.	Paydown		309,601	309,601	300,579	300,644	0	8,957	0	8,957	0	309,601	0	0	0	5,054	09/15/2036.
3137B8 WL 7	FHLMC FHR 4313 TK 4.000% 02/15/44		12/01/2015.	Paydown		383,683	383,683	417,795	417,137	0	(33,454)	0	(33,454)	0	383,683	0	0	0	8,544	02/15/2044.
31381K MP 1	FNMA POOL# 463066 5.850% 08/01/24		12/01/2015.	Paydown		15,461	15,461	16,446	16,101	0	(640)	0	(640)	0	15,461	0	0	0	499	08/01/2024.
31381Q YH 3	FNMA POOL# 467912 4.350% 05/01/21		12/01/2015.	Paydown		103,726	103,726	105,152	104,553	0	(827)	0	(827)	0	103,726	0	0	0	2,491	05/01/2021.
31381R BN 3	FNMA POOL# 468145 4.310% 06/01/21		12/01/2015.	Paydown		50,738	50,738	51,373	51,107	0	(369)	0	(369)	0	50,738	0	0	0	1,205	06/01/2021.
31381T VG 2	FNMA POOL# 470515 3.250% 02/01/22		10/07/2015.	Robert W Baird		1,912,261	1,819,576	1,902,594	1,878,556	0	(6,326)	0	(6,326)	0	1,872,229	0	40,031	40,031	51,905	02/01/2022.
31381T VG 2	FNMA POOL# 470515 3.250% 02/01/22		10/01/2015.	Paydown		27,550	27,550	28,807	28,443	0	(893)	0	(893)	0	27,550	0	0	0	416	02/01/2022.
31381U D2 0	FNMA POOL# 470921 2.725% 04/01/22		12/01/2015.	Paydown		96,566	96,566	97,652	97,327	0	(761)	0	(761)	0	96,566	0	0	0	1,449	04/01/2022.
31381U RV 1	FNMA POOL# 471300 2.750% 10/01/20		12/01/2015.	Paydown		95,677	95,677	96,634	96,301	0	(624)	0	(624)	0	95,677	0	0	0	1,449	10/01/2020.
3138EL DB 6	FNMA POOL #AL3697 5.000% 12/01/37		07/22/2015.	Robert W Baird		1,884,657	1,708,471	1,883,200	1,880,615	0	723	0	723	0	1,881,338	0	3,319	3,319	56,000	12/01/2037.
3138EL DB 6	FNMA POOL #AL3697 5.000% 12/01/37		07/01/2015.	Paydown		381,686	381,686	420,722	420,144	0	(38,458)	0	(38,458)	0	381,686	0	0	0	5,545	12/01/2037.
3138EL E5 8	FNMA POOL# AL3755 5.231% 02/01/38		12/01/2015.	Paydown		2,685,215	2,685,215	2,856,397	2,849,933	0	(164,718)	0	(164,718)	0	2,685,215	0	0	0	115,927	02/01/2038.
31413X PF 4	FNMA POOL# 958622 6.250% 04/01/19		12/01/2015.	Paydown		29,940	29,940	31,119	30,411	0	(471)	0	(471)	0	29,940	0	0	0	837	04/01/2019.
31413X PS 6	FNMA POOL# 958633 4.900% 05/01/19		12/01/2015.	Paydown		26,080	26,080	26,781	26,357	0	(277)	0	(277)	0	26,080	0	0	0	704	05/01/2019.
31417Y 7H 4	FNMA POOL# MA0895 3.500% 11/01/31		01/14/2015.	Robert W Baird		2,436,767	2,306,998	2,406,127	2,399,141	0	396	0	396	0	2,399,537	0	37,230	37,230	10,990	11/01/2031.
31417Y 7H 4	FNMA POOL# MA0895 3.500% 11/01/31		01/01/2015.	Paydown		33,862	33,862	35,317	35,215	0	(1,352)	0	(1,352)	0	33,862	0	0	0	99	11/01/2031.
31418A BT 4	FNMA POOL# MA0949 3.500% 01/01/32		01/14/2015.	Robert W Baird		2,443,965	2,313,813	2,422,996	2,413,745	0	289	0	289	0	2,414,034	0	29,932	29,932	11,023	01/01/2032.
31418A BT 4	FNMA POOL# MA0949 3.500% 01/01/32		01/01/2015.	Paydown		24,944	24,944	26,121	26,022	0	(1,077)	0	(1,077)	0	24,944	0	0	0	73	01/01/2032.
31418A CN 6	FNMA POOL# MA0976 3.500% 02/01/32		01/14/2015.	Robert W Baird		3,748,269	3,548,657	3,723,872	3,708,283	0	381	0	381	0	3,708,664	0	39,604	39,604	16,905	02/01/2032.
31418A CN 6	FNMA POOL# MA0976 3.500% 02/01/32		01/01/2015.	Paydown		35,638	35,638	37,397	37,241	0	(1,603)	0	(1,603)	0	35,638	0	0	0	104	02/01/2032.
409327 EQ 2	HAMPTON ROADS VA 5.000% 11/01/28		09/01/2015.	Key Capital Markets, Inc.		1,339,631	1,195,000	1,409,753	1,358,678	0	(21,922)	0	(21,922)	0	1,336,756	0	2,875	2,875	50,290	11/01/2028.
452226 6F 5	ILLINOIS ST REV ILLINOIS ST SALES TAX RE		06/15/2015.	Call 100.0000		2,000,000	2,000,000	2,131,440	2,008,327	0	(8,327)	0	(8,327)	0	2,000,000	0	0	0	50,000	06/15/2030.
59259Y QR 3	MET TRANS AUTH NY REV REF SER D		09/01/2015.	Key Capital Markets, Inc.		981,939	950,000	990,527	982,340	0	(2,450)	0	(2,450)	0	979,889	0	2,050	2,050	30,506	11/15/2032.
64990E DH 7	NEW YORK ST DORM AUTH 5.000% 06/15/31		09/01/2015.	Key Capital Markets, Inc.		685,842	600,000	699,918	678,905	0	(5,986)	0	(5,986)	0	672,918	0	12,924	12,924	21,583	06/15/2031.
70917S AV 5	PA ST HIGH EDUCATIONAL FACS		12/02/2015.	Piper Jaffray		841,163	750,000	872,873	862,920	0	(27,227)	0	(27,227)	0	835,694	0	5,469	5,469	44,375	04/01/2032.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
882135 YJ 9	TEXAS A&M UNIVERSITY REV	..	05/15/2015.	Call 100.0000		1,000,000	1,000,000	1,075,500	1,003,337	0	(3,337)	0	(3,337)	0	1,000,000	0	0	0	25,000	05/15/2025.
957886 EC 4	WESTERN CAROLINA SC REV	..	03/02/2015.	Call 100.0000		650,000	650,000	696,436	650,884	0	(884)	0	(884)	0	650,000	0	0	0	16,250	03/01/2022.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					56,725,753	54,348,027	57,531,292	56,851,011	0	(531,246)	0	(531,246)	0	56,319,762	0	405,990	405,990	1,229,667	XXX
Bonds - Industrial and Miscellaneous																				
18683K AA 9	CLIFFS NATURAL RESOURCES INC	..	07/08/2015.	Key Capital Markets, Inc.		1,021,875	2,500,000	1,021,875	1,450,000	0	69,545	492,545	(423,000)	0	1,027,000	0	(5,125)	(5,125)	122,097	03/15/2020.
191216 AK 6	COCA-COLA COMPANY 5.350% 11/15/17	..	03/30/2015.	Call 111.2630		1,474,235	1,325,000	1,443,203	1,371,054	0	103,181	0	103,181	0	1,474,235	0	0	0	26,583	11/15/2017.
191216 AM 2	COCA-COLA COMPANY 4.875% 03/15/19	..	03/30/2015.	Call 112.7950		2,255,900	2,000,000	2,042,500	2,020,497	0	235,403	0	235,403	0	2,255,900	0	0	0	52,813	03/15/2019.
472319 AK 8	JEFFERIES GROUP 5.125% 04/13/18	..	01/15/2015.	Robert W Baird		5,256,250	5,000,000	4,925,000	4,955,246	0	572	0	572	0	4,955,818	0	300,432	300,432	67,508	04/13/2018.
891027 AQ 7	TORCHMARK CORP 3.800% 09/15/22	..	08/26/2015.	Key Capital Markets, Inc.		5,044,500	5,000,000	5,059,350	5,047,491	0	(3,474)	0	(3,474)	0	5,044,017	0	483	483	182,611	09/15/2022.
931142 BY 8	WAL MART STORES 4.500% 07/01/15	..	07/01/2015.	Maturity		1,000,000	1,000,000	1,076,640	1,007,108	0	(7,108)	0	(7,108)	0	1,000,000	0	0	0	45,000	07/01/2015.
3899999.	Total - Bonds - Industrial and Miscellaneous					16,052,760	16,825,000	15,568,568	15,851,396	0	398,119	492,545	(94,426)	0	15,756,970	0	295,790	295,790	496,612	XXX
8399997.	Total - Bonds - Part 4					110,159,002	105,538,197	111,267,352	109,988,696	0	(269,805)	492,545	(762,350)	0	109,226,340	0	932,661	932,661	2,314,831	XXX
8399998.	Total - Bonds - Summary Item from Part 5					163,711	163,711	163,383	0	0	328	0	328	0	163,711	0	0	0	1,132	XXX
8399999.	Total - Bonds					110,322,713	105,701,908	111,430,735	109,988,696	0	(269,477)	492,545	(762,022)	0	109,390,051	0	932,661	932,661	2,315,963	XXX
Common Stocks - Industrial and Miscellaneous																				
000360 20 6	AAON INC	..	07/31/2015.	Cortina	2,956.000	65,892	XXX	32,886	66,185	(33,299)	0	0	(33,299)	0	32,886	0	33,006	33,006	325	XXX
00206R 10 2	AT&T INC	..	11/20/2015.	Robert W Baird	14,389.000	483,164	XXX	432,818	483,327	(50,508)	0	0	(50,508)	0	432,818	0	50,345	50,345	27,051	XXX
003654 10 0	ABIOMED INC	..	09/23/2015.	Cortina	5,349.000	432,601	XXX	132,816	203,583	(70,767)	0	0	(70,767)	0	132,816	0	299,786	299,786	0	XXX
03071H 10 0	AMERISAFE INC	..	04/16/2015.	Cortina	4,407.000	201,483	XXX	77,668	186,681	(109,012)	0	0	(109,012)	0	77,668	0	123,815	123,815	503	XXX
037598 10 9	APOGEE ENTERPRISES INC	..	09/16/2015.	Cortina	3,867.000	216,102	XXX	92,808	163,845	(71,037)	0	0	(71,037)	0	92,808	0	123,294	123,294	945	XXX
071813 10 9	BAXTER INTL INC	..	01/08/2015.	Robert W Baird	7,021.000	513,180	XXX	505,273	514,569	(9,297)	0	0	(9,297)	0	505,273	0	7,908	7,908	3,651	XXX
077454 10 6	BELDEN INC	..	07/31/2015.	Cortina	3,016.000	205,070	XXX	204,784	237,691	(32,907)	0	0	(32,907)	0	204,784	0	287	287	342	XXX
09227Q 10 0	BLACKBAUD INC	..	11/30/2015.	Cortina	565.000	35,140	XXX	17,685	24,442	(6,757)	0	0	(6,757)	0	17,685	0	17,456	17,456	271	XXX
126408 10 3	CSX CORP	..	07/31/2015.	Robert W Baird	15,924.000	497,000	XXX	411,593	576,927	(165,333)	0	0	(165,333)	0	411,593	0	85,406	85,406	5,414	XXX
127387 10 8	CADENCE DESIGN SYSTEMS INC	..	07/23/2015.	Cortina	7,669.000	145,350	XXX	85,254	145,481	(60,227)	0	0	(60,227)	0	85,254	0	60,095	60,095	0	XXX
147528 10 3	CASEYS GENERAL STORES INC	..	11/30/2015.	Cortina	292.000	34,227	XXX	19,736	26,373	(6,637)	0	0	(6,637)	0	19,736	0	14,490	14,490	245	XXX
159864 10 7	CHARLES RIVER LABS	..	04/28/2015.	Cortina	2,105.000	164,358	XXX	112,660	133,962	(21,303)	0	0	(21,303)	0	112,660	0	51,698	51,698	0	XXX
166764 10 0	CHEVRON CORP	..	10/30/2015.	Robert W Baird	2,000.000	180,789	XXX	143,195	224,360	(81,165)	0	0	(81,165)	0	143,195	0	37,594	37,594	6,420	XXX
17275R 10 2	CISCO SYSTEMS INC	..	11/23/2015.	Morgan Stanley	2,500.000	68,724	XXX	52,550	69,538	(16,988)	0	0	(16,988)	0	52,550	0	16,174	16,174	2,050	XXX
191216 10 0	COCA-COLA COMPANY	..	11/23/2015.	Morgan Stanley	8,000.000	344,634	XXX	211,718	337,760	(126,042)	0	0	(126,042)	0	211,718	0	132,916	132,916	7,920	XXX
199908 10 4	COMFORT SYSTEMS USA	..	11/05/2015.	Cortina	3,673.000	99,062	XXX	36,803	62,882	(26,078)	0	0	(26,078)	0	36,803	0	62,258	62,258	466	XXX
25179M 10 3	DEVON ENERGY CORP	..	02/19/2015.	Robert W Baird	23,635.000	1,501,622	XXX	1,496,370	1,446,698	49,672	0	0	49,672	0	1,496,370	0	5,252	5,252	0	XXX
25389M 87 7	DIGITALGLOBE INC	..	10/30/2015.	Cortina	13,254.000	188,273	XXX	252,091	410,476	(42,015)	0	116,370	(158,385)	0	252,091	0	(63,818)	(63,818)	0	XXX
265504 10 0	DUNKIN BRANDS GROUP INC	..	04/23/2015.	Cortina	4,346.000	209,019	XXX	133,557	185,357	(51,800)	0	0	(51,800)	0	133,557	0	75,461	75,461	310	XXX
286082 10 2	ELECTRONICS FOR IMAGING INC	..	01/29/2015.	Cortina	4,647.000	168,382	XXX	197,741	199,031	(1,290)	0	0	(1,290)	0	197,741	0	(29,359)	(29,359)	0	XXX
29084Q 10 0	EMCOR GROUP INC	..	09/29/2015.	Cortina	3,252.000	137,820	XXX	129,950	144,681	(14,732)	0	0	(14,732)	0	129,950	0	7,870	7,870	429	XXX
292218 10 4	EMPLOYERS HOLDINGS INC	..	04/27/2015.	Cortina	8,606.000	218,773	XXX	164,009	202,327	(38,318)	0	0	(38,318)	0	164,009	0	54,764	54,764	489	XXX
292562 10 5	ENCORE WIRE	..	10/22/2015.	Cortina	4,940.000	183,286	XXX	161,390	184,410	(1,186)	0	21,835	(23,021)	0	161,390	0	21,896	21,896	395	XXX
30066A 10 5	EXAMWORKS GROUP INC	..	11/05/2015.	Cortina	8,165.000	184,745	XXX	238,745	339,582	(76,923)	0	23,914	(100,837)	0	238,745	0	(53,999)	(53,999)	0	XXX
33829M 10 1	FIVE BELOW INC	..	03/06/2015.	Cortina	8,711.000	278,068	XXX	342,078	355,670	(13,592)	0	0	(13,592)	0	342,078	0	(64,010)	(64,010)	0	XXX
369550 10 8	GENERAL DYNAMICS	..	11/23/2015.	Morgan Stanley	9,297.000	1,330,813	XXX	645,934	1,279,453	(633,519)	0	0	(633,519)	0	645,934	0	684,879	684,879	25,009	XXX
369604 10 3	GENERAL ELECTRIC CORP	..	12/08/2015.	Various	50,000.000	1,469,442	XXX	1,105,890	1,263,500	(157,610)	0	0	(157,610)	0	1,105,890	0	363,552	363,552	46,000	XXX
410120 10 9	HANCOCK HOLDING CO	..	01/22/2015.	Cortina	7,070.000	181,543	XXX	217,049	217,049	0	0	0	0	0	217,049	0	(35,506)	(35,506)	0	XXX
421906 10 8	HEALTHCARE SERVICES GROUP	..	12/01/2015.	Cortina	6,081.000	225,542	XXX	96,566	188,085	(91,519)	0	0	(91,519)	0	96,566	0	128,976	128,976	4,333	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
42210P 10 2	HEADWATERS INC.		08/18/2015.	Cortina	3,448.000	73,524	XXX	30,480	51,686	(21,205)	0	0	(21,205)	0	30,480	0	43,043	43,043	0	XXX
422245 10 0	HEALTHWAYS INC.		10/28/2015.	Cortina	12,907.000	135,024	XXX	143,526	256,591	(55,369)	0	57,696	(113,065)	0	143,526	0	(8,502)	(8,502)	0	XXX
42727J 10 2	HERITAGE INSURANCE HLDGS INC.		05/07/2015.	Cortina	8,424.000	178,302	XXX	93,766	163,678	(69,912)	0	0	(69,912)	0	93,766	0	84,536	84,536	0	XXX
436893 20 0	HOME BANCSHARES INC.		07/01/2015.	Cortina	1,820.000	66,984	XXX	19,297	58,531	(39,234)	0	0	(39,234)	0	19,297	0	47,687	47,687	455	XXX
43739Q 10 0	HOMEAWAY INC.		04/24/2015.	Cortina	2,478.000	70,759	XXX	73,795	73,795	0	0	0	0	0	73,795	0	(3,036)	(3,036)	0	XXX
438516 10 6	HONEYWELL INTL INC.		11/23/2015.	Morgan Stanley	3,331.000	346,864	XXX	188,760	332,834	(144,074)	0	0	(144,074)	0	188,760	0	158,104	158,104	7,153	XXX
450828 10 8	IBERIABANK CORP.		09/24/2015.	Cortina	4,744.000	288,459	XXX	226,091	307,648	(81,558)	0	0	(81,558)	0	226,091	0	62,369	62,369	4,690	XXX
45780L 10 4	INOGEN INC.		06/19/2015.	Cortina	1,839.000	80,691	XXX	39,602	57,689	(18,087)	0	0	(18,087)	0	39,602	0	41,089	41,089	0	XXX
464287 65 5	ISHARES RUSSELL 2000 ETF		11/09/2015.	Morgan Stanley	15,000.000	1,766,004	XXX	1,733,643	1,794,300	(60,657)	0	0	(60,657)	0	1,733,643	0	32,361	32,361	19,503	XXX
500643 20 0	KORN/FERRY INTL.		02/02/2015.	Cortina	3,724.000	106,530	XXX	80,723	107,102	(26,380)	0	0	(26,380)	0	80,723	0	25,807	25,807	0	XXX
50187A 10 7	LHC GROUP INC.		10/26/2015.	Cortina	1,790.000	79,459	XXX	41,528	55,812	(14,284)	0	0	(14,284)	0	41,528	0	37,931	37,931	0	XXX
553498 10 6	MSA SAFETY INC.		01/21/2015.	Cortina	2,829.000	125,735	XXX	142,001	150,192	(8,191)	0	0	(8,191)	0	142,001	0	(16,265)	(16,265)	0	XXX
55608B 10 5	MACQUARIE INFRASTRUCTURE CO.		07/23/2015.	Cortina	936.000	76,678	XXX	41,156	66,540	(25,384)	0	0	(25,384)	0	41,156	0	35,522	35,522	1,956	XXX
55616P 10 4	MACYS INC.		05/14/2015.	Morgan Stanley	10,000.000	629,335	XXX	461,390	657,500	(196,110)	0	0	(196,110)	0	461,390	0	167,945	167,945	6,250	XXX
556269 10 8	STEVEN MADDEN LTD.		06/30/2015.	Cortina	2,833.000	120,338	XXX	59,965	90,174	(30,209)	0	0	(30,209)	0	59,965	0	60,372	60,372	0	XXX
576485 20 5	MATADOR RESOURCES CO.		10/08/2015.	Cortina	10,456.000	262,233	XXX	197,424	211,525	(14,101)	0	0	(14,101)	0	197,424	0	64,809	64,809	0	XXX
60740F 10 5	MOBILE MINI INC.		01/20/2015.	Cortina	7,060.000	262,421	XXX	247,869	286,001	(38,132)	0	0	(38,132)	0	247,869	0	14,552	14,552	0	XXX
610236 10 1	MONRO MUFFLER BRAKE		09/30/2015.	Cortina	3,732.000	245,937	XXX	156,061	215,710	(59,649)	0	0	(59,649)	0	156,061	0	89,877	89,877	1,400	XXX
624758 10 8	MUELLER WATER PRODUCTS		02/04/2015.	Cortina	5,331.000	46,420	XXX	44,141	54,589	(10,449)	0	0	(10,449)	0	44,141	0	2,279	2,279	0	XXX
655844 10 8	NORFOLK SOUTHERN CORP.		11/19/2015.	Robert W Baird	9,192.000	849,695	XXX	645,533	1,007,535	(362,002)	0	0	(362,002)	0	645,533	0	204,162	204,162	22,620	XXX
67072V 10 3	NXSTAGE MEDICAL INC.		11/16/2015.	Cortina	5,365.000	101,624	XXX	53,650	96,194	(42,544)	0	0	(42,544)	0	53,650	0	47,974	47,974	0	XXX
68213N 10 9	OMNICELL INC.		02/05/2015.	Cortina	9,041.000	305,034	XXX	202,993	299,438	(96,445)	0	0	(96,445)	0	202,993	0	102,041	102,041	0	XXX
691497 30 9	OXFORD INDUSTRIES INC.		09/04/2015.	Cortina	2,583.000	211,901	XXX	142,607	142,607	0	0	0	0	0	142,607	0	69,294	69,294	1,834	XXX
747525 10 3	QUALCOMM INC.		01/21/2015.	Morgan Stanley	3,400.000	242,930	XXX	177,947	252,722	(74,775)	0	0	(74,775)	0	177,947	0	64,983	64,983	0	XXX
761283 10 0	RESTORATION HARDWARE HLDGS.		12/28/2015.	Cortina	2,514.000	222,562	XXX	163,494	241,369	(77,875)	0	0	(77,875)	0	163,494	0	59,068	59,068	0	XXX
76169B 10 2	REXNORD CORP.		07/15/2015.	Cortina	6,993.000	163,194	XXX	167,852	197,273	(22,228)	0	7,193	(29,421)	0	167,852	0	(4,658)	(4,658)	0	XXX
767744 10 5	RITCHIE BROS AUCTIONS		09/15/2015.	Cortina	12,007.000	318,383	XXX	283,374	322,868	(39,494)	0	0	(39,494)	0	283,374	0	35,009	35,009	3,962	XXX
78709Y 10 5	SAIA INC.		04/29/2015.	Cortina	6,126.000	239,241	XXX	271,382	339,135	(35,236)	0	32,518	(67,754)	0	271,382	0	(32,140)	(32,140)	0	XXX
835451 10 5	SONIC CORP.		12/28/2015.	Cortina	11,403.000	356,996	XXX	182,842	310,504	(127,661)	0	0	(127,661)	0	182,842	0	174,153	174,153	2,171	XXX
86881L 10 6	SURGICAL CARE AFFILIATES		11/19/2015.	Cortina	1,309.000	46,704	XXX	38,163	44,048	(5,885)	0	0	(5,885)	0	38,163	0	8,541	8,541	0	XXX
899035 50 5	TUESDAY MORNING CORP.		08/21/2015.	Cortina	8,800.000	46,864	XXX	99,132	190,960	(57,081)	0	34,747	(91,828)	0	99,132	0	(52,268)	(52,268)	0	XXX
911312 10 6	UNITED PARCEL SERVICE		11/24/2015.	Various	5,000.000	514,541	XXX	401,738	555,850	(154,113)	0	0	(154,113)	0	401,738	0	112,803	112,803	11,680	XXX
913017 10 9	UNITED TECHNOLOGIES CORP.		12/08/2015.	Robert W Baird	6,374.000	608,472	XXX	543,491	733,010	(189,519)	0	0	(189,519)	0	543,491	0	64,982	64,982	16,317	XXX
921946 40 6	VANGUARD HIGH DVD YIELD ETF		08/17/2015.	Various	126,895.000	8,614,868	XXX	8,213,568	8,724,031	(510,463)	0	0	(510,463)	0	8,213,568	0	401,300	401,300	129,687	XXX
92343V 10 4	VERIZON COMMUNICATIONS		12/08/2015.	Robert W Baird	20,000.000	911,425	XXX	822,760	935,600	(112,840)	0	0	(112,840)	0	822,760	0	88,665	88,665	44,300	XXX
942749 10 2	WATTS WATER TECHNOLOGIES		02/18/2015.	Cortina	2,380.000	132,996	XXX	116,832	150,987	(34,155)	0	0	(34,155)	0	116,832	0	16,164	16,164	0	XXX
966244 10 5	WHITEWAVE FOODS		08/18/2015.	Cortina	13,342.000	560,178	XXX	228,071	466,837	(238,765)	0	0	(238,765)	0	228,071	0	332,107	332,107	0	XXX
G0464B 10 7	ARGO GROUP INTL HOLDINGS LTD	R	03/27/2015.	Various	3,930.000	212,564	XXX	121,643	217,997	(96,354)	0	0	(96,354)	0	121,643	0	90,922	90,922	416	XXX
9099999.	Total - Common Stocks - Industrial and Miscellaneous					29,585,973	XXX	24,649,907	30,094,787	(5,150,609)	0	294,273	(5,444,882)	0	24,649,907	0	4,936,068	4,936,068	406,962	XXX
Common Stocks - Parent, Subsidiaries and Affiliates																				
855707 10 5	STATE AUTO FINANCIAL CORP.		07/01/2015.	None	2,728.812	67,074	XXX	3,015	46,348	(43,333)	0	0	(43,333)	0	3,015	0	64,060	64,060	545	XXX
9199999.	Total - Common Stocks - Parent, Subsidiaries and Affiliates					67,074	XXX	3,015	46,348	(43,333)	0	0	(43,333)	0	3,015	0	64,060	64,060	545	XXX
9799997.	Total - Common Stocks - Part 4					29,653,047	XXX	24,652,922	30,141,135	(5,193,942)	0	294,273	(5,488,215)	0	24,652,922	0	5,000,128	5,000,128	407,507	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
9799998	Total - Common Stocks - Summary Item from Part 5					8,523,541	XXX	8,656,890	0	0	0	249,081	(249,081)	0	8,407,809	0	115,732	115,732	86,364	XXX
9799999.	Total - Common Stocks					38,176,588	XXX	33,309,812	30,141,135	(5,193,942)	0	543,354	(5,737,296)	0	33,060,731	0	5,115,860	5,115,860	493,871	XXX
9899999.	Total - Preferred and Common Stocks					38,176,588	XXX	33,309,812	30,141,135	(5,193,942)	0	543,354	(5,737,296)	0	33,060,731	0	5,115,860	5,115,860	493,871	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					148,499,301	XXX	144,740,547	140,129,831	(5,193,942)	(269,477)	1,035,899	(6,499,318)	0	142,450,782	0	6,048,521	6,048,521	2,809,834	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Government																				
38378X 6D 8	GNMA 6.412% 12/20/40		07/20/2015	Robert W Baird	12/01/2015	Paydown	86,818	84,647	86,818	86,818	0	2,170	0	2,170	0	0	0	0	609	149
38379K PN 2	GNMA 2.700% 10/16/56		05/05/2015	Piper Jaffray	12/01/2015	Paydown	43,367	43,591	43,367	43,367	0	(224)	0	(224)	0	0	0	0	392	91
0599999.	Total - Bonds - U.S. Government						130,185	128,238	130,185	130,185	0	1,946	0	1,946	0	0	0	0	1,001	240
Bonds - U.S. Special Revenue and Special Assessment																				
3138YW H4 2	FNMA 3.500% 10/01/45		10/07/2015	Robert W Baird	12/01/2015	Paydown	33,526	35,145	33,526	33,526	0	(1,619)	0	(1,619)	0	0	0	0	130	42
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments						33,526	35,145	33,526	33,526	0	(1,619)	0	(1,619)	0	0	0	0	130	42
8399998.	Total - Bonds						163,711	163,383	163,711	163,711	0	327	0	327	0	0	0	0	1,131	282
Common Stocks - Industrial and Miscellaneous																				
04247X 10 2	ARMSTRONG WORLD INDS		07/06/2015	Cortina	10/29/2015	Cortina	4,124.000	224,550	203,559	196,880	0	0	27,671	(27,671)	0	0	6,680	6,680	0	0
097023 10 5	BOEING CO		07/24/2015	Morgan Stanley	11/20/2015	Robert W Baird	1,500.000	216,996	224,069	216,996	0	0	0	0	0	0	7,073	7,073	2,730	0
126408 10 3	CSX CORP		02/17/2015	Morgan Stanley	07/31/2015	Robert W Baird	10,598.000	373,659	330,771	373,659	0	0	0	0	0	0	(42,888)	(42,888)	3,603	0
204166 10 2	COMMVAULT SYSTEMS INC		06/29/2015	Cortina	07/28/2015	Cortina	4,678.000	212,921	161,657	198,394	0	0	14,527	(14,527)	0	0	(36,737)	(36,737)	0	0
218681 10 4	CORE MARK HOLDING CO INC		01/22/2015	Cortina	10/27/2015	Cortina	304.000	20,718	23,304	18,012	0	0	2,706	(2,706)	0	0	5,292	5,292	119	0
25179M 10 3	DEVON ENERGY CORP		01/29/2015	Robert W Baird	02/19/2015	Robert W Baird	7,750.000	441,693	492,387	441,693	0	0	0	0	0	0	50,695	50,695	0	0
374689 10 7	GIBRALTAR INDUSTRIES		09/30/2015	Cortina	10/28/2015	Cortina	4,044.000	69,997	99,825	69,997	0	0	0	0	0	0	29,827	29,827	0	0
422245 10 0	HEALTHWAYS INC		05/01/2015	Cortina	10/28/2015	Cortina	4,032.000	77,642	41,850	44,836	0	0	32,807	(32,807)	0	0	(2,986)	(2,986)	0	0
440694 30 5	HORSEHEAD HOLDINGS CORP		01/23/2015	Cortina	07/06/2015	Cortina	10,368.000	132,192	94,426	121,513	0	0	10,679	(10,679)	0	0	(27,087)	(27,087)	0	0
464287 65 5	ISHARES RUSSELL 2000 ETF		05/07/2015	Cortina	12/01/2015	Cortina	1,046.000	126,549	125,089	114,223	0	0	12,326	(12,326)	0	0	10,866	10,866	339	0
49926D 10 9	KNOWLES CORP		02/20/2015	Cortina	04/30/2015	Cortina	8,279.000	161,540	153,137	159,536	0	0	2,003	(2,003)	0	0	(6,399)	(6,399)	0	0
55616P 10 4	MACYS INC		02/17/2015	Morgan Stanley	05/14/2015	Morgan Stanley	5,008.000	322,018	315,171	322,018	0	0	0	0	0	0	(6,847)	(6,847)	1,565	0
59156R 10 8	METLIFE		01/06/2015	Robert W Baird	07/31/2015	Robert W Baird	20,000.000	1,007,764	1,120,021	1,007,764	0	0	0	0	0	0	112,257	112,257	14,500	0
59870L 10 6	MILACRON HLDGS CO		09/30/2015	Cortina	12/08/2015	Cortina	8,528.000	150,200	109,119	149,666	0	0	533	(533)	0	0	(40,548)	(40,548)	0	0
629337 10 6	NN INC		08/18/2015	Cortina	10/26/2015	Cortina	9,488.000	235,608	137,604	175,528	0	0	60,080	(60,080)	0	0	(37,924)	(37,924)	664	0
655844 10 8	NORFOLK SOUTHERN CORP		02/17/2015	Morgan Stanley	11/19/2015	Robert W Baird	1,570.000	172,790	147,530	172,790	0	0	0	0	0	0	(25,260)	(25,260)	1,853	0
69344F 10 6	PMC SIERRA INC		09/04/2015	Cortina	11/24/2015	Cortina	37,635.000	314,042	436,042	254,789	0	0	59,253	(59,253)	0	0	181,253	181,253	0	0
76169B 10 2	REXNORD CORP		01/20/2015	Cortina	07/16/2015	Cortina	974.000	24,435	22,257	23,288	0	0	1,146	(1,146)	0	0	(1,032)	(1,032)	0	0
81369Y 88 6	SPDR FUND UTILITIES SELECT SECTOR SPDR		07/21/2015	Robert W Baird	11/24/2015	Robert W Baird	10,000.000	427,100	427,192	427,100	0	0	0	0	0	0	92	92	4,009	0
88579Y 10 1	3M CO		07/24/2015	Morgan Stanley	11/19/2015	Morgan Stanley	1,500.000	224,127	236,430	224,127	0	0	0	0	0	0	12,303	12,303	3,075	0
899035 50 5	TUESDAY MORNING CORP		01/29/2015	Cortina	08/21/2015	Cortina	2,744.000	56,261	14,836	30,911	0	0	25,350	(25,350)	0	0	(16,075)	(16,075)	0	0
911312 10 6	UNITED PARCEL SERVICE		01/26/2015	Morgan Stanley	11/24/2015	Robert W Baird	500.000	50,453	51,444	50,453	0	0	0	0	0	0	992	992	1,460	0
921946 40 6	VANGUARD HIGH DVD YIELD ETF		02/17/2015	Various	08/17/2015	Robert W Baird	51,318.000	3,548,507	3,493,101	3,548,507	0	0	0	0	0	0	(55,406)	(55,406)	52,447	0
942749 10 2	WATTS WATER TECHNOLOGIES		01/20/2015	Cortina	02/18/2015	Cortina	1,123.000	65,128	62,718	65,128	0	0	0	0	0	0	(2,409)	(2,409)	0	0
G0464B 10 7	ARGO GROUP INTL HOLDINGS LTD	R	03/16/2015	Stock Dividend	03/27/2015	Various	189.300	0	0	0	0	0	0	0	0	0	0	0	0	0
9099999.	Total - Common Stocks - Industrial and Miscellaneous							8,656,890	8,523,539	8,407,808	0	0	249,081	(249,081)	0	0	115,732	115,732	86,364	0
9799998.	Total - Common Stocks							8,656,890	8,523,539	8,407,808	0	0	249,081	(249,081)	0	0	115,732	115,732	86,364	0
9899999.	Total - Preferred and Common Stocks							8,656,890	8,523,539	8,407,808	0	0	249,081	(249,081)	0	0	115,732	115,732	86,364	0
9999999.	Total - Bonds, Preferred and Common Stocks							8,820,273	8,687,250	8,571,519	0	327	249,081	(248,754)	0	0	115,732	115,732	87,495	282

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date 9	10
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code or Alien Insurer Identification Number	Naic Valuation Method (See *Purposes and Procedures Manual of the NAIC Investment Analysis Office)*	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Number of Shares	% of Outstanding
Common Stocks - U.S. Property and Casualty Insurer									
59839@ 10 1	State Auto Insurance Company of Wisconsin		31755	2ciB1	NO	0	11,971,295	1,500.000	100.0
1199999. Total - Common Stocks - U.S. Property and Casualty Insurer						0	11,971,295	XXX	XXX
Common Stocks - Non-Insurer Which Controls Insurer									
855707 10 5	State Auto Financial Corporation			2ciB2	NO	0	459,299,138	25,960,859.259	62.6
000000 00 0	State Auto Holding Inc.			2ciB2	NO	0	70,344,939	100.000	100.0
77340* 10 7	Rockhill Holding Company			2ciB2	YES	46,763,992	134,927,470	152,495.322	100.0
1599999. Total - Common Stocks - Non-Insurer Which Controls Insurer						46,763,992	664,571,547	XXX	XXX
Common Stocks - Other Affiliates									
000000 00 0	CDC Holdings Inc.			2ciB2	YES	14,208,109	23,014,645	8,000.000	100.0
84306@ 10 3	Facilitators, Inc.			2ciB2	NO	0	10,000	100.000	100.0
000000 00 0	Risk Evaluation and Design			2ciB2	NO	0	0	100.000	100.0
1799999. Total - Common Stocks - Other Affiliates						14,208,109	23,024,645	XXX	XXX
1899999. Total - Common Stocks						60,972,101	699,567,487	XXX	XXX
1999999. Total - Preferred and Common Stock						60,972,101	699,567,487	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $.....741,753,029.

2. Total amount of intangible assets nonadmitted $.....14,208,109.

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date 5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding
Common Stocks					
85571# 10 6	State Auto Property & Casualty Insurance Company	State Auto Financial Corporation	0	159,012.659	62.6
59876@ 10 5	Milbank Insurance Company	State Auto Financial Corporation	0	15,659.484	62.6
100005 00 8	State Auto Insurance Company of Ohio	State Auto Financial Corporation	0	36,016.812	62.6
85753* 10 0	Stateco Financial Services, Inc.	State Auto Financial Corporation	0	15.659	62.6
58977@ 10 5	Meridian Security Insurance Company	State Auto Holding Inc.	0	25,000.000	100.0
	American Compensation Insurance Company	Rockhill Holding Company	0	1,000,000.000	100.0
	Bloomington Compensation Insurance Company	Rockhill Holding Company	0	666,667.000	100.0
	National Environmental Coverage Corporation	Rockhill Holding Company	0	100.000	100.0
	Plaza Insurance Company	Rockhill Holding Company	0	2,000,000.000	100.0
	RTW, Inc.	Rockhill Holding Company	0	100.000	100.0
	Rockhill Insurance Company	Rockhill Holding Company	0	150,000.000	100.0
0299999. Total - Common Stock			0	XXX	XXX
0399999. Total - Preferred and Common Stock			0	XXX	XXX

Sch. DA - Pt. 1
NONE

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB-Pt. D-Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
Huntington National Bank	Columbus, OH 43215		0.250	2,280	0	5,363,887	XXX
JPMorgan - Trust	Columbus, OH 43215		0.000	0	0	4,235,135	XXX
JPMorgan - Trust	Columbus, OH 43215	C	0.000	0	0	646,333	XXX
JPMorgan Chase	Columbus, OH 43215		0.000	0	0	2,078,045	XXX
PNC Bank	Columbus, OH 43215		0.350	63,398	0	33,016,250	XXX
Garden State Community Bank	Verona, NJ 07044		0.000	0	0	750,000	XXX
Georgia Banking Company	Atlanta, GA 30339		0.000	0	0	2,500,000	XXX
Georgia Banking Company	Atlanta, GA 30339		0.000	0	0	250,000	XXX
JP Morgan Chase	New York, NY 10005		0.000	0	0	750,000	XXX
JP Morgan Chase	New York, NY 10005		0.000	0	0	250,000	XXX
New York Citibank - Corporate	New York, NY 10005		0.000	0	0	250,000	XXX
US Bank	Minneapolis, MN 55402		0.000	0	0	250,000	XXX
US Bank	Minneapolis, MN 55402		0.000	0	0	400,000	XXX
Wachovia Bank	Charlotte, NC 28288		0.000	0	0	250,000	XXX
0199998. Deposits in.....1 depositories that do not exceed allowable limits in any one depository (see Instructions) - Open Depositories		XXX	XXX	0	0	200,000	XXX
0199999. Total - Open Depositories		XXX	XXX	65,678	0	51,189,650	XXX
0399999. Total Cash on Deposit		XXX	XXX	65,678	0	51,189,650	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	2,170	XXX
0599999. Total Cash		XXX	XXX	65,678	0	51,191,820	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	106,464,961	4. April	59,934,416	7. July	64,685,828	10. October	67,325,735
2. February	127,222,881	5. May	65,160,917	8. August	50,781,278	11. November	78,782,274
3. March	73,907,020	6. June	52,045,544	9. September	56,101,152	12. December	51,189,650

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
	States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1.	Alabama AL			0	0	0	0
2.	Alaska AK			0	0	0	0
3.	Arizona AZ	B	STATE REQUIREMENT	0	0	1,734,856	1,750,791
4.	Arkansas AR	B	STATE REQUIREMENT	0	0	171,342	164,088
5.	California CA			0	0	0	0
6.	Colorado CO			0	0	0	0
7.	Connecticut CT			0	0	0	0
8.	Delaware DE	B	STATE REQUIREMENT	0	0	150,781	144,398
9.	District of Columbia DC			0	0	0	0
10.	Florida FL			0	0	0	0
11.	Georgia GA	B	STATE REQUIREMENT	0	0	246,913	254,255
12.	Hawaii HI			0	0	0	0
13.	Idaho ID	B	STATE REQUIREMENT	291,807	299,743	0	0
14.	Illinois IL			0	0	0	0
15.	Indiana IN			0	0	0	0
16.	Iowa IA			0	0	0	0
17.	Kansas KS			0	0	0	0
18.	Kentucky KY			0	0	0	0
19.	Louisiana LA			0	0	0	0
20.	Maine ME			0	0	0	0
21.	Maryland MD			0	0	0	0
22.	Massachusetts MA	B	STATE REQUIREMENT	0	0	205,611	196,906
23.	Michigan MI			0	0	0	0
24.	Minnesota MN			0	0	0	0
25.	Mississippi MS			0	0	0	0
26.	Missouri MO			0	0	0	0
27.	Montana MT			0	0	0	0
28.	Nebraska NE			0	0	0	0
29.	Nevada NV	B	STATE REQUIREMENT	197,918	194,344	98,959	97,172
30.	New Hampshire NH	B	STATE REQUIREMENT	500,983	531,915	0	0
31.	New Jersey NJ			0	0	0	0
32.	New Mexico NM	B	STATE REQUIREMENT	0	0	411,222	393,813
33.	New York NY			0	0	0	0
34.	North Carolina NC	B	STATE REQUIREMENT	99,140	99,360	347,385	354,068
35.	North Dakota ND			0	0	0	0
36.	Ohio OH	B	STATE REQUIREMENT	2,986,641	3,045,940	0	0
37.	Oklahoma OK			0	0	0	0
38.	Oregon OR	B	STATE REQUIREMENT	0	0	420,875	433,390
39.	Pennsylvania PA			0	0	0	0
40.	Rhode Island RI			0	0	0	0
41.	South Carolina SC			0	0	0	0
42.	South Dakota SD			0	0	0	0
43.	Tennessee TN			0	0	0	0
44.	Texas TX			0	0	0	0
45.	Utah UT			0	0	0	0
46.	Vermont VT			0	0	0	0
47.	Virginia VA	B	STATE REQUIREMENT	0	0	617,197	644,574
48.	Washington WA			0	0	0	0
49.	West Virginia WV			0	0	0	0
50.	Wisconsin WI			0	0	0	0
51.	Wyoming WY			0	0	0	0
52.	American Samoa AS			0	0	0	0
53.	Guam GU			0	0	0	0
54.	Puerto Rico PR			0	0	0	0
55.	US Virgin Islands VI			0	0	0	0
56.	Northern Mariana Islands MP			0	0	0	0
57.	Canada CAN			0	0	0	0
58.	Aggregate Alien and Other OT	XXX	XXX	0	0	154,313,160	156,003,646
59.	Total	XXX	XXX	4,076,489	4,171,302	158,718,301	160,437,101
	DETAILS OF WRITE-INS						
5801.	State National Insurance Company	B	Collateral for State National Insurance Company required by reinsurance agreement	0	0	131,581,799	134,183,019
5802.	State National Insurance Company	ST	Collateral for State National Insurance Company required by reinsurance agreement	0	0	646,333	646,333
5803.	Federal Home Loan Bank	B	Collateral for Federal Home Loan Bank of Cincinnati	0	0	22,085,028	21,174,294
5898.	Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	154,313,160	156,003,646

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