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ANNUAL STATEMENT

For the Year Ended December 31, 2015

of the Condition and Affairs of the

PROGRESSIVE CASUALTY INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period) NAIC Company Code..... 24260 Employer's ID Number..... 34-6513736

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Incorporated/Organized..... November 19, 1956 Commenced Business..... December 11, 1956

Statutory Home Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US ..... 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*
Main Administrative Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US..... 44143-2182 440-461-5000 *(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)*
Mail Address	P.O. BOX 89490….. CLEVELAND ..... OH ..... US ..... 44101-6490 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US ..... 44143-2182 440-395-4460 *(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)*
Internet Web Site Address	PROGRESSIVE.COM
Statutory Statement Contact	MARY BETH ANDREANO 440-395-4460 *(Name) (Area Code) (Telephone Number) (Extension)* FINANCIAL_REPORTING@PROGRESSIVE.COM 440-603-5500 *(E-Mail Address) (Fax Number)*

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
GEOFFREY THOMAS SOUSER #	PRESIDENT	DANE ALLEN SHRALLOW	SECRETARY
THOMAS ALFRED KING	TREASURER		

OTHER

PETER JAMES ALBERT	(VICE PRESIDENT)	MARY BETH ANDREANO	(VICE PRESIDENT)
KAREN BARONE BAILO	(VICE PRESIDENT)	KATHLEEN MARY CERNY	(ASST. SECRETARY)
BRIAN DOUGLAS COURTNEY #	(VICE PRESIDENT)	CHRISTINA LYNN CREWS #	(ASST. SECRETARY)
HEATHER ELIZABETH DAY #	(VICE PRESIDENT)	MATTHEW HERRICK DOWNING #	(VICE PRESIDENT)
MICHAEL VINCENT ESPOSITO	(VICE PRESIDENT)	SARAH ELIZABETH FRYE	(VICE PRESIDENT)
JAMES EDWARD GLENN JR.	(VICE PRESIDENT)	JAMES LEE KUSMER	(ASST. TREASURER)
NEIL JOSEPH LENANE	(VICE PRESIDENT)	LYNN NAVARRE MAJOR	(VICE PRESIDENT)
RONALD PAUL MAROTTO	(VICE PRESIDENT)	ROBERT RICHARD NICOLAY, III	(VICE PRESIDENT)
DAVID LLOYD PRATT	(VICE PRESIDENT)	ANDREW JOHN QUIGG	(VICE PRESIDENT)
CARRIE FISHER RADIVOYEVITCH	(VICE PRESIDENT)	KAREN APRIL TOTH #	(VICE PRESIDENT)
JAY CHADWICK VANANTWERP #	(VICE PRESIDENT)	RAYMOND MARVIN VOELKER	(VICE PRESIDENT)

DIRECTORS OR TRUSTEES

KAREN BARONE BAILO	RICHARD RUSSELL CRAWLEY	THOMAS HUDSON HOLLYER	KATHRYN MARGARET LEMIEUX
MARK DONALD NIEHAUS	DAVID LLOYD PRATT	GEOFFREY THOMAS SOUSER #	

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
GEOFFREY THOMAS SOUSER #	CHRISTINA LYNN CREWS #	JAMES LEE KUSMER
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	ASSISTANT TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 16TH day of FEBRUARY, 2016

a. Is this an original filing? Yes [X] No [ ]
b. If no 1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	306,125,979	5.7	306,125,979		306,125,979	5.7
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	17,617,097	0.3	17,617,097		17,617,097	0.3
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations		0.0			0	0.0
1.43 Revenue and assessment obligations	216,010,748	4.0	216,010,748		216,010,748	4.0
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC	3,833,359	0.1	3,833,359		3,833,359	0.1
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	42,080,778	0.8	42,080,778		42,080,778	0.8
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other	421,292,872	7.9	421,292,872		421,292,872	7.9
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	800,293,180	15.0	800,293,180		800,293,180	15.0
2.2 Unaffiliated non-U.S. securities (including Canada)	272,270,268	5.1	272,270,268		272,270,268	5.1
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated	116,273,908	2.2	116,273,908		116,273,908	2.2
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated	949,011,458	17.8	949,011,458		949,011,458	17.8
3.4 Other equity securities:						
3.41 Affiliated	946,928,471	17.7	946,928,471		946,928,471	17.7
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company	546,547,370	10.2	546,547,370		546,547,370	10.2
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.........0 property acquired in satisfaction of debt)	13,024,860	0.2	13,024,860		13,024,860	0.2
6. Contract loans		0.0			0	0.0
7. Derivatives		0.0			0	0.0
8. Receivables for securities		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	547,616,508	10.3	547,616,508		547,616,508	10.3
11. Other invested assets	139,880,760	2.6	139,780,760		139,780,760	2.6
12. Total invested assets	5,338,807,616	100.0	5,338,707,616	0	5,338,707,616	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		569,649,600
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	947,280	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	13,845,852	14,793,132
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		(546,462)
5.	Deduct amounts received on disposals, Part 3, Column 15		4,697,049
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12	870,389	
	7.2 Totals, Part 3, Column 10		870,389
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	18,756,604	
	8.2 Totals, Part 3, Column 9		18,756,604
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		559,572,227
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		559,572,227

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

NONE

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		0

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		144,076,301
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)	8,119,643	8,119,643
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	(12,315,184)	
	5.2 Totals, Part 3, Column 9		(12,315,184)
6.	Total gain (loss) on disposals, Part 3, Column 19		7,609,976
7.	Deduct amounts received on disposals, Part 3, Column 16		7,609,976
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		139,880,760
12.	Deduct total nonadmitted amounts		100,000
13.	Statement value at end of current period (Line 11 minus Line 12)		139,780,760

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		4,075,856,757
2.	Cost of bonds and stocks acquired, Part 3, Column 7		1,319,069,234
3.	Accrual of discount		14,016,228
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	(1,313,387)	
	4.2 Part 2, Section 1, Column 15	(3,609,300)	
	4.3 Part 2, Section 2, Column 13	(37,099,748)	
	4.4 Part 4, Column 11	(18,453,301)	(60,475,736)
5.	Total gain (loss) on disposals, Part 4, Column 19		15,011,792
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		1,243,197,469
7.	Deduct amortization of premium		12,350,970
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14	2,873,890	
	9.4 Part 4, Column 13	13,317,828	16,191,718
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		4,091,738,118
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		4,091,738,118

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	306,125,979	307,628,955	305,918,368	306,341,000
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	306,125,979	307,628,955	305,918,368	306,341,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	17,617,097	18,413,100	18,079,050	15,000,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	261,924,885	265,163,042	264,600,264	254,325,003
Industrial and Miscellaneous and Hybrid	8. United States	1,221,586,052	1,220,151,480	1,208,259,495	1,239,515,890
Securities (Unaffiliated)	9. Canada	17,000,000	17,510,000	17,000,000	17,000,000
	10. Other Countries	255,270,268	254,886,360	257,449,312	252,651,000
	11. Totals	1,493,856,320	1,492,547,840	1,482,708,807	1,509,166,890
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	2,079,524,281	2,083,752,937	2,071,306,489	2,084,832,893
PREFERRED STOCKS	14. United States	71,585,408	72,397,500	75,241,900	
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries	44,688,500	44,688,500	44,500,000	
	17. Totals	116,273,908	117,086,000	119,741,900	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	116,273,908	117,086,000	119,741,900	
COMMON STOCKS	20. United States	890,887,469	890,887,469	509,197,854	
Industrial and Miscellaneous (Unaffiliated)	21. Canada	6,165,172	6,165,172	4,265,981	
	22. Other Countries	51,958,817	51,958,817	40,051,131	
	23. Totals	949,011,458	949,011,458	553,514,966	
Parent, Subsidiaries and Affiliates	24. Totals	946,928,471	946,928,471	249,669,691	
	25. Total Common Stocks	1,895,939,929	1,895,939,929	803,184,657	
	26. Total Stocks	2,012,213,837	2,013,025,929	922,926,557	
	27. Total Bonds and Stocks	4,091,738,118	4,096,778,866	2,994,233,046	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 NAIC 1	235,332,866	37,198,419	45,592,704			318,123,989	12.3	414,940,098	16.8	318,123,989	
1.2 NAIC 2						0	0.0		0.0		
1.3 NAIC 3						0	0.0		0.0		
1.4 NAIC 4						0	0.0		0.0		
1.5 NAIC 5						0	0.0		0.0		
1.6 NAIC 6						0	0.0		0.0		
1.7 Totals	235,332,866	37,198,419	45,592,704	0	0	318,123,989	12.3	414,940,098	16.8	318,123,989	0
2. All Other Governments											
2.1 NAIC 1						0	0.0		0.0		
2.2 NAIC 2						0	0.0		0.0		
2.3 NAIC 3						0	0.0		0.0		
2.4 NAIC 4						0	0.0		0.0		
2.5 NAIC 5						0	0.0		0.0		
2.6 NAIC 6						0	0.0		0.0		
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed											
3.1 NAIC 1			17,617,097			17,617,097	0.7	74,049,064	3.0	17,617,097	
3.2 NAIC 2						0	0.0		0.0		
3.3 NAIC 3						0	0.0		0.0		
3.4 NAIC 4						0	0.0		0.0		
3.5 NAIC 5						0	0.0		0.0		
3.6 NAIC 6						0	0.0		0.0		
3.7 Totals	0	0	17,617,097	0	0	17,617,097	0.7	74,049,064	3.0	17,617,097	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 NAIC 1						0	0.0		0.0		
4.2 NAIC 2						0	0.0		0.0		
4.3 NAIC 3						0	0.0		0.0		
4.4 NAIC 4						0	0.0		0.0		
4.5 NAIC 5						0	0.0		0.0		
4.6 NAIC 6						0	0.0		0.0		
4.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 NAIC 1	23,574,341	88,058,192	67,786,370	15,524,912	15,000,000	209,943,815	8.1	204,095,628	8.3	209,943,815	
5.2 NAIC 2	2,495,843	44,060,817	5,424,410			51,981,070	2.0		0.0	51,981,070	
5.3 NAIC 3						0	0.0		0.0		
5.4 NAIC 4						0	0.0		0.0		
5.5 NAIC 5						0	0.0		0.0		
5.6 NAIC 6						0	0.0		0.0		
5.7 Totals	26,070,184	132,119,009	73,210,780	15,524,912	15,000,000	261,924,885	10.1	204,095,628	8.3	261,924,885	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 NAIC 1	559,073,469	477,383,638	105,542,203	5,984,845	250,136	1,148,234,291	44.4	1,288,259,423	52.2	483,806,282	664,428,009
6.2 NAIC 2	353,343,527	226,183,554	115,272,027	25,058	174	694,824,340	26.8	294,107,973	11.9	204,318,629	490,505,711
6.3 NAIC 3	157,228	18,398,335	44,272,191			62,827,754	2.4	124,913,880	5.1	61,900,744	927,010
6.4 NAIC 4		17,462,400	20,840,000			38,302,400	1.5	44,038,983	1.8		38,302,400
6.5 NAIC 5	32,755	74,307				107,062	0.0	25,226,642	1.0	107,062	
6.6 NAIC 6	8,102,384	21,243,399	16,545,284	537,239		46,428,306	1.8		0.0		46,428,306
6.7 Totals	920,709,363	760,745,633	302,471,705	6,547,142	250,310	1,990,724,153	76.9	1,776,546,901	71.9	750,132,717	1,240,591,436
7. **Hybrid Securities**											
7.1 NAIC 1						0	0.0		0.0		
7.2 NAIC 2						0	0.0		0.0		
7.3 NAIC 3						0	0.0		0.0		
7.4 NAIC 4						0	0.0		0.0		
7.5 NAIC 5						0	0.0		0.0		
7.6 NAIC 6						0	0.0		0.0		
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 NAIC 1						0	0.0		0.0		
8.2 NAIC 2						0	0.0		0.0		
8.3 NAIC 3						0	0.0		0.0		
8.4 NAIC 4						0	0.0		0.0		
8.5 NAIC 5						0	0.0		0.0		
8.6 NAIC 6						0	0.0		0.0		
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1	(d) 817,980,676	602,640,249	236,538,374	21,509,757	15,250,136	1,693,919,192	65.4	XXX	XXX	1,029,491,183	664,428,009
9.2 NAIC 2	(d) 355,839,370	270,244,371	120,696,437	25,058	174	746,805,410	28.9	XXX	XXX	256,299,699	490,505,711
9.3 NAIC 3	(d) 157,228	18,398,335	44,272,191	0	0	62,827,754	2.4	XXX	XXX	61,900,744	927,010
9.4 NAIC 4	(d) 0	17,462,400	20,840,000	0	0	38,302,400	1.5	XXX	XXX	0	38,302,400
9.5 NAIC 5	(d) 32,755	74,307	0	0	0	(c) 107,062	0.0	XXX	XXX	107,062	0
9.6 NAIC 6	(d) 8,102,384	21,243,399	16,545,284	537,239	0	(c) 46,428,306	1.8	XXX	XXX	0	46,428,306
9.7 Totals	1,182,112,413	930,063,061	438,892,286	22,072,054	15,250,310	(b) 2,588,390,124	100.0	XXX	XXX	1,347,798,688	1,240,591,436
9.8 Line 9.7 as a % of Col. 6	45.7	35.9	17.0	0.9	0.6	100.0	XXX	XXX	XXX	52.1	47.9
10. Total Bonds Prior Year											
10.1 NAIC 1	711,338,494	882,831,182	351,802,939	32,775,493	2,596,105	XXX	XXX	1,981,344,213	80.2	1,421,702,017	559,642,196
10.2 NAIC 2	33,783,646	185,996,328	74,296,096	31,402	501	XXX	XXX	294,107,973	11.9	182,841,382	111,266,591
10.3 NAIC 3	206,921	30,925,714	93,781,245			XXX	XXX	124,913,880	5.1	80,281,366	44,632,514
10.4 NAIC 4		18,291,126	25,747,857			XXX	XXX	44,038,983	1.8	21,757,463	22,281,520
10.5 NAIC 5	64,260	162,382	25,000,000			XXX	XXX	(c) 25,226,642	1.0	219,722	25,006,920
10.6 NAIC 6						XXX	XXX	(c) 0	0.0		
10.7 Totals	745,393,321	1,118,206,732	570,628,137	32,806,895	2,596,606	XXX	XXX	(b) 2,469,631,691	100.0	1,706,801,950	762,829,741
10.8 Line 10.7 as a % of Col. 8	30.2	45.3	23.1	1.3	0.1	XXX	XXX	100.0	XXX	69.1	30.9
11. Total Publicly Traded Bonds											
11.1 NAIC 1	423,814,943	409,399,441	159,516,906	21,509,757	15,250,136	1,029,491,183	39.8	1,421,702,017	57.6	1,029,491,183	XXX
11.2 NAIC 2	33,404,993	129,939,021	92,930,453	25,058	174	256,299,699	9.9	182,841,382	7.4	256,299,699	XXX
11.3 NAIC 3		17,909,999	43,990,745			61,900,744	2.4	80,281,366	3.3	61,900,744	XXX
11.4 NAIC 4						0	0.0	21,757,463	0.9	0	XXX
11.5 NAIC 5	32,755	74,307				107,062	0.0	219,722	0.0	107,062	XXX
11.6 NAIC 6						0	0.0	0	0.0	0	XXX
11.7 Totals	457,252,691	557,322,768	296,438,104	21,534,815	15,250,310	1,347,798,688	52.1	1,706,801,950	69.1	1,347,798,688	XXX
11.8 Line 11.7 as a % of Col. 6	33.9	41.4	22.0	1.6	1.1	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	17.7	21.5	11.5	0.8	0.6	52.1	XXX	XXX	XXX	52.1	XXX
12. Total Privately Placed Bonds											
12.1 NAIC 1	394,165,733	193,240,808	77,021,468			664,428,009	25.7	559,642,196	22.7	XXX	664,428,009
12.2 NAIC 2	322,434,377	140,305,350	27,765,984			490,505,711	19.0	111,266,591	4.5	XXX	490,505,711
12.3 NAIC 3	157,228	488,336	281,446			927,010	0.0	44,632,514	1.8	XXX	927,010
12.4 NAIC 4		17,462,400	20,840,000			38,302,400	1.5	22,281,520	0.9	XXX	38,302,400
12.5 NAIC 5						0	0.0	25,006,920	1.0	XXX	0
12.6 NAIC 6	8,102,384	21,243,399	16,545,284	537,239		46,428,306	1.8	0	0.0	XXX	46,428,306
12.7 Totals	724,859,722	372,740,293	142,454,182	537,239	0	1,240,591,436	47.9	762,829,741	30.9	XXX	1,240,591,436
12.8 Line 12.7 as a % of Col. 6	58.4	30.0	11.5	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	28.0	14.4	5.5	0.0	0.0	47.9	XXX	XXX	XXX	XXX	47.9

(a) Includes $.....1,240,591,436 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year, $..........0 prior year of bonds with Z designations and $..........0 current year, $..........0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $..........0 current year, $..........0 prior year of bonds with 5* designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. **U.S. Governments**											
1.1 Issuer Obligations	235,332,866	37,198,419	45,592,704			318,123,989	12.3	414,940,098	16.8	318,123,989	
1.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
1.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
1.5 Totals	235,332,866	37,198,419	45,592,704	0	0	318,123,989	12.3	414,940,098	16.8	318,123,989	0
2. **All Other Governments**											
2.1 Issuer Obligations						0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
2.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**											
3.1 Issuer Obligations			17,617,097			17,617,097	0.7	74,049,064	3.0	17,617,097	
3.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
3.5 Totals	0	0	17,617,097	0	0	17,617,097	0.7	74,049,064	3.0	17,617,097	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 Issuer Obligations						0	0.0		0.0		
4.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
4.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 Issuer Obligations	21,775,223	96,769,255	65,991,299	15,149,767	15,000,000	214,685,544	8.3	195,832,596	7.9	214,685,544	
5.2 Residential Mortgage-Backed Securities	2,969,757	35,349,754	7,219,481	375,145		45,914,137	1.8	4,420,482	0.2	45,914,137	
5.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities	1,325,204					1,325,204	0.1	3,842,550	0.2	1,325,204	
5.5 Totals	26,070,184	132,119,009	73,210,780	15,524,912	15,000,000	261,924,885	10.1	204,095,628	8.3	261,924,885	0
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 Issuer Obligations	572,922,312	335,985,184	169,419,439			1,078,326,935	41.7	842,282,455	34.1	392,347,359	685,979,576
6.2 Residential Mortgage-Backed Securities	114,216,327	319,752,679	58,386,573	1,554,397	250,310	494,160,286	19.1	490,196,749	19.8	219,513,959	274,646,327
6.3 Commercial Mortgage-Backed Securities	113,075,074	48,750,137	57,816,424			219,641,635	8.5	294,686,563	11.9	12,122,910	207,518,725
6.4 Other Loan-Backed and Structured Securities	120,495,650	56,257,633	16,849,269	4,992,745		198,595,297	7.7	149,381,134	6.0	126,148,489	72,446,808
6.5 Totals	920,709,363	760,745,633	302,471,705	6,547,142	250,310	1,990,724,153	76.9	1,776,546,901	71.9	750,132,717	1,240,591,436
7. **Hybrid Securities**											
7.1 Issuer Obligations						0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 Issuer Obligations						0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. **Total Bonds Current Year**											
9.1 Issuer Obligations	830,030,401	469,952,858	298,620,539	15,149,767	15,000,000	1,628,753,565	62.9	XXX	XXX	942,773,989	685,979,576
9.2 Residential Mortgage-Backed Securities	117,186,084	355,102,433	65,606,054	1,929,542	250,310	540,074,423	20.9	XXX	XXX	265,428,096	274,646,327
9.3 Commercial Mortgage-Backed Securities	113,075,074	48,750,137	57,816,424	0	0	219,641,635	8.5	XXX	XXX	12,122,910	207,518,725
9.4 Other Loan-Backed and Structured Securities	121,820,854	56,257,633	16,849,269	4,992,745	0	199,920,501	7.7	XXX	XXX	127,473,693	72,446,808
9.5 Totals	1,182,112,413	930,063,061	438,892,286	22,072,054	15,250,310	2,588,390,124	100.0	XXX	XXX	1,347,798,688	1,240,591,436
9.6 Line 9.5 as a % of Col. 6	45.7	35.9	17.0	0.9	0.6	100.0	XXX	XXX	XXX	52.1	47.9
10. **Total Bonds Prior Year**											
10.1 Issuer Obligations	544,648,778	567,716,372	380,713,937	31,712,771	2,312,355	XXX	XXX	1,527,104,213	61.8	1,302,763,039	224,341,174
10.2 Residential Mortgage-Backed Securities	99,218,915	306,457,672	87,562,269	1,094,124	284,251	XXX	XXX	494,617,231	20.0	256,983,429	237,633,802
10.3 Commercial Mortgage-Backed Securities	26,706,643	170,143,643	97,836,277			XXX	XXX	294,686,563	11.9	13,831,493	280,855,070
10.4 Other Loan-Backed and Structured Securities	74,818,985	73,889,045	4,515,654			XXX	XXX	153,223,684	6.2	133,223,989	19,999,695
10.5 Totals	745,393,321	1,118,206,732	570,628,137	32,806,895	2,596,606	XXX	XXX	2,469,631,691	100.0	1,706,801,950	762,829,741
10.6 Line 10.5 as a % of Col. 8	30.2	45.3	23.1	1.3	0.1	XXX	XXX	100.0	XXX	69.1	30.9
11. **Total Publicly Traded Bonds**											
11.1 Issuer Obligations	334,236,416	317,753,470	260,634,336	15,149,767	15,000,000	942,773,989	36.4	1,302,763,039	52.8	942,773,989	XXX
11.2 Residential Mortgage-Backed Securities	53,333,740	191,758,430	18,693,313	1,392,303	250,310	265,428,096	10.3	256,983,429	10.4	265,428,096	XXX
11.3 Commercial Mortgage-Backed Securities	307,336	11,554,388	261,186			12,122,910	0.5	13,831,493	0.6	12,122,910	XXX
11.4 Other Loan-Backed and Structured Securities	69,375,199	36,256,480	16,849,269	4,992,745		127,473,693	4.9	133,223,989	5.4	127,473,693	XXX
11.5 Totals	457,252,691	557,322,768	296,438,104	21,534,815	15,250,310	1,347,798,688	52.1	1,706,801,950	69.1	1,347,798,688	XXX
11.6 Line 11.5 as a % of Col. 6	33.9	41.4	22.0	1.6	1.1	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	17.7	21.5	11.5	0.8	0.6	52.1	XXX	XXX	XXX	52.1	XXX
12. **Total Privately Placed Bonds**											
12.1 Issuer Obligations	495,793,985	152,199,388	37,986,203			685,979,576	26.5	224,341,174	9.1	XXX	685,979,576
12.2 Residential Mortgage-Backed Securities	63,852,344	163,344,003	46,912,741	537,239		274,646,327	10.6	237,633,802	9.6	XXX	274,646,327
12.3 Commercial Mortgage-Backed Securities	112,767,738	37,195,749	57,555,238			207,518,725	8.0	280,855,070	11.4	XXX	207,518,725
12.4 Other Loan-Backed and Structured Securities	52,445,655	20,001,153				72,446,808	2.8	19,999,695	0.8	XXX	72,446,808
12.5 Totals	724,859,722	372,740,293	142,454,182	537,239	0	1,240,591,436	47.9	762,829,741	30.9	XXX	1,240,591,436
12.6 Line 12.5 as a % of Col. 6	58.4	30.0	11.5	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	28.0	14.4	5.5	0.0	0.0	47.9	XXX	XXX	XXX	XXX	47.9

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	89,076,323	89,076,323			
2. Cost of short-term investments acquired	2,810,797,227	2,810,797,227			
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	2,877,718,338	2,877,718,338			
7. Deduct amortization of premium	2,015	2,015			
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	22,153,197	22,153,197	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	22,153,197	22,153,197	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	228,994,854	228,994,854	
2. Cost of cash equivalents acquired	70,799,822,452	70,799,822,452	
3. Accrual of discount	856,415	856,415	
4. Unrealized valuation increase (decrease)	0		
5. Total gain (loss) on disposals	570	570	
6. Deduct consideration received on disposals	70,542,960,393	70,542,960,393	
7. Deduct amortization of premium	1,252	1,252	
8. Total foreign exchange change in book/adjusted carrying value	0		
9. Deduct current year's other-than-temporary impairment recognized	0		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	486,712,646	486,712,646	0
11. Deduct total nonadmitted amounts	0		
12. Statement value at end of current period (Line 10 minus Line 11)	486,712,646	486,712,646	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:.....

SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (13 - 11 - 12)	Total Foreign Exchange Change in B./A.C.V	Gross Income Earned Less Interest on Encumbrances	Taxes, Repairs, and Expenses Incurred
Properties Occupied by the Reporting Entity - Administrative																
Campus II Home Office Complex - 300 North Commons Blvd.		Mayfield Village	OH	03/27/1998.		153,382,159		89,450,974	89,450,974	4,730,080			(4,730,080)		17,725,375	9,296,097
Tampa Call Center Bldgs A, B, & C - 4030 Crescent Park Dr.		Riverview	FL	12/02/1997.		43,229,595		25,225,683	25,225,683	1,080,365			(1,080,365)		5,984,812	3,889,316
Phoenix Office Training Complex - 600 E. Curry Rd.		Tempe	AZ	08/28/1997.		19,402,310		7,610,127	7,610,127	373,665			(373,665)		1,826,611	1,089,986
SOM Data Center - 300 North Commons Blvd.		Mayfield Village	OH	03/27/1998.		37,779,787		22,069,451	22,069,451	1,397,960			(1,397,960)		4,831,356	2,533,178
Tampa Call Center Bldg D - 3302 S. Falkenburg Rd.		Riverview	FL	12/02/1997.		34,172,329		25,100,544	25,100,544	770,091			(770,091)		4,363,991	2,585,941
Campus III Home Office Complex Land - North Commons Blvd.		Mayfield Village	OH	04/12/2006.		13,851,966		13,851,966	13,851,966				0			253,185
Tigard Office Building - 7150 S.W. Sandberg St.		Tigard	OR	03/13/1998.		3,512,771		2,256,439	2,256,439	107,130			(107,130)		500,753	302,338
Albany Office Building - 725 Broadway		Albany	NY	06/30/1999.		12,301,997		7,201,311	7,201,311	426,957			(426,957)		2,098,483	1,160,309
Plymouth Meeting Office Building - 5165 Campus Dr.		Plymouth Meeting	PA	08/27/1998.		8,889,451		4,129,192	4,129,192	322,268			(322,268)		1,460,227	616,594
Phoenix 1 Service Center & Claims Office - 21650 N 18th Ave.		Phoenix	AZ	07/27/2005.		6,117,352		4,923,595	4,923,595	163,169			(163,169)		532,647	134,453
San Diego Service Center & Claims Office - 4141 Ruffin Rd.		San Diego	CA	06/03/2005.		8,168,988		6,547,844	6,547,844	197,684			(197,684)		717,711	225,090
Denver 1 Service Center - 6201 N. Broadway		Denver	CO	12/09/2005.		4,178,120		3,292,494	3,292,494	95,823			(95,823)		513,611	194,377
Hartford 2 Service Center & Claims Office - 40 Commerce Ct.		Newington	CT	02/06/2006.		5,432,636		3,958,378	3,958,378	190,796			(190,796)		573,170	202,302
Hartford 3 Service Center & Claims Office - 302 Woodmont Rd.		Milford	CT	02/15/2006.		8,014,362		6,380,764	6,380,764	216,800			(216,800)		759,305	264,767
Tampa 2 Service Center - 4119 Foxworth Rd.		Riverview	FL	09/01/2006.		7,028,218		5,888,965	5,888,965	129,045			(129,045)		520,843	118,838
Tampa 3 Service Center - 4021 Tampa Rd.		Oldsmar	FL	02/21/2006.		7,391,785		6,418,227	6,418,227	172,637			(172,637)		637,664	162,090
Atlanta 1 Service Center & Claims Office - 210 Dekalb Industrial Way		Decatur	GA	05/02/2006.		9,074,060		7,797,274	7,797,274	156,627			(156,627)		698,230	188,531
Chicago 1 Service Center - 4333 Trans World Rd.		Schiller Park	IL	03/16/2006.		8,378,707		7,189,449	7,189,449	180,866			(180,866)		806,607	275,370
Baltimore 1 Service Center - 841 Cromwell Park Dr.		Glen Burnie	MD	02/10/2006.		8,412,473		7,011,923	7,011,923	212,540			(212,540)		757,034	220,841
Washington DC in MD Svc Center & Claims Office - 12201 Old Columbia Pike		Silver Spring	MD	01/05/2006.		12,842,069		12,373,018	12,373,018	165,948			(165,948)		910,904	179,105
Detroit 2 Service Center - 40770 Mound Rd.		Sterling Heights	MI	12/01/2005.		5,027,249		4,286,479	4,286,479	79,077			(79,077)		406,451	122,510
Minnesota 1 South Service Center & Claims Office - 12450 River Ridge Blvd.		Burnsville	MN	07/15/2005.		5,699,596		4,609,736	4,609,736	129,230			(129,230)		664,718	320,434
Minnesota 3 North Service Center & Claims Office - 10220 Goldenrod St. NW.		Coon Rapids	MN	06/24/2005.		5,798,758		4,592,222	4,592,222	172,736			(172,736)		692,808	308,982
Kansas City 1 Service Center - 1930 S. 45th St.		Kansas City	KS	11/09/2005.		4,981,447		3,805,701	3,805,701	204,910			(204,910)		672,038	277,526
Las Vegas 1 Service Center - 4080 Boulder Hwy		Las Vegas	NV	09/27/2005.		5,767,428		4,842,245	4,842,245	99,577			(99,577)		479,195	139,580
Albany 1 Service Center - 1586 Central Ave.		Colonie	NY	09/21/2005.		5,720,409		4,636,446	4,636,446	115,714			(115,714)		551,081	215,521
Buffalo 1 Service Center & Claims Office - 6699 Transit Rd.		Williamsville	NY	11/01/2005.		5,572,399		4,402,902	4,402,902	151,212			(151,212)		648,065	299,915
Cleveland 4 Service Center & Claims Office - 46 W. Waterloo Rd.		Akron	OH	04/11/2006.		4,730,883		3,628,969	3,628,969	163,345			(163,345)		513,812	174,436
Oklahoma City Service Center - 601 SE 89th St.		Oklahoma City	OK	06/14/2005.		4,087,939		3,071,606	3,071,606	185,829			(185,829)		542,773	213,502
Portland 1 Service Center - 8115 SE 82nd Ave.		Portland	OR	08/26/2005.		5,898,825		4,835,675	4,835,675	109,191			(109,191)		486,156	152,289
Harrisburg 1 Service Center & Claims Office - 3950 Hartzdale Dr.		Camp Hill	PA	02/21/2006.		4,834,149		3,575,849	3,575,849	145,806			(145,806)		469,120	155,537
Philadelphia 2 Service Center & Claims Office - 71 General Warren Blvd.		Malvern	PA	05/14/2007.		6,775,205		6,411,374	6,411,374	133,372			(133,372)		551,836	127,950
Providence 2 Service Center & Claims Office - 2200 Hartford Ave.		Johnston	RI	05/23/2006.		6,525,126		5,149,704	5,149,704	189,069			(189,069)		615,202	197,419
Austin Service Center - 10700 N. Lamar Blvd.		Austin	TX	07/08/2005.		5,229,694		4,298,086	4,298,086	147,083			(147,083)		570,745	182,254
Dallas Ft. Worth 1 Service Center - 2890 Lake Ridge Rd.		Lewisville	TX	08/26/2005.		6,143,811		5,204,981	5,204,981	103,820	5,703		(109,523)		691,589	349,237
Dallas Ft. Worth 2 Service Center - 355 Grand Junction Blvd.		Mesquite	TX	08/15/2005.		4,971,372		4,089,543	4,089,543	107,268	5,688		(112,956)		487,525	198,208
Houston 3 Service Center - 22633 Imperial Valley Dr.		Houston	TX	08/31/2005.		4,807,817		3,928,494	3,928,494	189,682			(189,682)		691,671	289,377
Houston 1 Service Center - 12621 Ryewater Dr.		Houston	TX	09/01/2005.		4,673,363		3,717,351	3,717,351	174,699			(174,699)		604,607	218,947
San Antonio 1 Service Center - 3800 Horizon Hill Blvd.		San Antonio	TX	12/07/2005.		5,062,736		3,856,780	3,856,780	187,236			(187,236)		634,396	204,966
Seattle 1 Service Center - 13906 Highway 99		Lynnwood	WA	10/11/2005.		9,030,002		7,702,492	7,702,492	240,309			(240,309)		776,011	182,393
Seattle 2 Service Center - 34001 Pacific Hwy S.		Federal Way	WA	12/22/2005.		9,211,098		8,992,597	8,992,597	202,914			(202,914)		696,317	95,541
Milwaukee 1 Service Center - 3442 S 103rd St.		Milwaukee	WI	10/13/2005.		5,562,490		4,445,862	4,445,862	228,381			(228,381)		659,396	191,804

SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (13 - 11 - 12)	Total Foreign Exchange Change in B./A.C.V	Gross Income Earned Less Interest on Encumbrances	Taxes, Repairs, and Expenses Incurred
Pittsburgh 1 Service Center - 902 Brinton Rd		Wilkinsburg	PA	03/19/2007		6,151,806		5,039,171	5,039,171	210,065			(210,065)		654,929	205,651
Philadelphia 1 Service Center - 2380 Maryland Rd		Willow Grove	PA	05/01/2007		8,010,481		6,955,977	6,955,977	136,037			(136,037)		701,883	225,325
Atlanta 2 Service Center - 800 Progressive Way NW		Marietta	GA	02/17/2006		5,763,057		4,768,231	4,768,231	208,689			(208,689)		565,851	133,842
Orlando 1 Service Center - 1050 W. Town Pkwy		Altamonte Springs	FL	04/11/2006		6,143,453		4,911,129	4,911,129	147,134	5,812		(152,946)		593,386	217,529
New Orleans Service Center - 1425 Airline Dr		Metairie	LA	12/23/2005		11,254,133		9,693,313	9,693,313	304,062	27,079		(331,141)		925,325	258,057
West Palm Beach Service Center - 5133 Tyler Lakes Blvd		West Palm Beach	FL	03/15/2005		5,037,122		4,181,846	4,181,846	145,087			(145,087)		593,827	238,971
Ft. Lauderdale Service Center - 3710 W. Commercial Blvd		Tamarac	FL	05/13/2005		6,019,008		5,058,337	5,058,337	100,345			(100,345)		598,075	215,262
Cleveland 1 Service Center - 651 Beta Dr		Mayfield Village	OH	11/16/2005		5,044,594		3,991,227	3,991,227	127,480	5,781		(133,261)		651,671	339,713
New Jersey North Service Center Land - 290 Veterans Blvd		Rutherford	NJ	11/21/2007		9,160,833		9,160,833	9,160,833				0			56,338
New Jersey South Service Center & Claims Office - 124, 132, & 136 McKinley St		South Plainfield	NJ	01/25/2010		11,046,331		10,445,580	10,445,580	242,933			(242,933)		1,002,296	280,964
Cincinnati 2 Service Center & Claims Office - 2669 E Kemper Rd		Cincinnati	OH	09/22/2005		4,745,800		3,525,760	3,525,760	178,205			(178,205)		526,830	153,104
St. Louis 1 Service Center & Claims Office - 13284 Corporate Exchange Dr		Bridgeton	MO	09/30/2005		4,975,800		3,858,112	3,858,112	181,279			(181,279)		549,605	180,029
Sacramento Service Center - 2150 Harvard St		Sacramento	CA	09/27/2012		6,800,492		6,387,056	6,387,056	192,030			(192,030)		663,281	194,134
San Francisco Service Center - 2860 N. Main St		Walnut Creek	CA	03/27/2013		12,553,309		12,295,703	12,295,703	223,826			(223,826)		983,338	237,273
Washington DC in VA Service Center & Claims Office - 6791 Commercial Dr		Springfield	VA	03/29/2007		9,541,499		8,960,880	8,960,880	163,267			(163,267)		771,863	185,325
Columbus Service Center & Claims Office - 3208 Morse Rd		Columbus	OH	08/21/2007		5,725,531		5,189,767	5,189,767	145,909			(145,909)		574,767	171,461
Boston South Service Center - 62 Everett St		Westwood	MA	09/13/2012		9,257,285		8,855,713	8,855,713	172,102			(172,102)		883,815	323,326
Los Angeles 6 Service Center & Claims Office - 3570-3572 E Foothill Blvd		Pasadena	CA	02/29/2012		13,151,054		12,622,141	12,622,141	205,490			(205,490)		1,037,468	277,988
Baton Rouge Service Center - American Way near Sherwood Forest Blvd		Baton Rouge	LA	09/18/2012		4,992,685		4,683,341	4,683,341	147,902			(147,902)		492,124	128,931
Omaha Service Center - 11820 Harrison St		La Vista	NE	07/19/2012		4,271,251		3,984,460	3,984,460	118,672			(118,672)		422,243	127,809
Dayton Service Center - 8028 North Dixie Dr		Dayton	OH	12/05/2012		4,621,247		4,329,815	4,329,815	129,525			(129,525)		529,169	205,804
Salt Lake City Service Center - 920 West River Gate Dr		Midvale	UT	03/19/2013		5,566,209		5,317,780	5,317,780	135,507			(135,507)		542,758	157,445
Houston West Service Center - 10300 Katy Freeway		Houston	TX	07/15/2013		10,871,402		10,574,025	10,574,025	210,189			(210,189)		977,083	277,686
Tucson Service Center & Claims Office - 1305 S Alvernon Way		Tucson	AZ	12/20/2013		4,853,523		4,687,030	4,687,030	127,615			(127,615)		445,191	110,652
El Paso Service Center - 6610 International Dr		El Paso	TX	06/13/2013		5,302,737		5,131,690	5,131,690	131,617			(131,617)		524,276	158,139
Dallas Service Center & Claims Office - 1409 Wet N Wild Way		Arlington	TX	02/05/2014		7,744,091		7,657,765	7,657,765	86,326			(86,326)		334,847	109,750
Parma Service Center - 12710 Corporate Dr		Parma	OH	03/04/2015		1,552,254		1,517,977	1,517,977	34,402	7,375		(41,777)		412,597	329,466
0299999. Properties Occupied by the Reporting Entity - Administrative						727,829,922	0	546,547,369	546,547,369	18,756,604	57,438	0	(18,814,042)	0	76,283,344	34,011,009
0399999. Total - Properties Occupied by the Reporting Entity						727,829,922	0	546,547,369	546,547,369	18,756,604	57,438	0	(18,814,042)	0	76,283,344	34,011,009
Properties Held for Sale																
Atlanta 3 Service Center Land, Tract C - 5753 Fairburn Rd		Douglasville	GA	07/13/2005	10/15/2015	229,897		229,897	229,897				0			6,473
Atlanta 4 Service Center Land - One Collins Industrial Way		Lawrenceville	GA	09/02/2005	10/15/2015	682,688		682,688	682,688				0			10,959
Atlanta 6 Service Center Land - 1340 Commerce Dr		Morrow	GA	11/22/2005	10/01/2012	397,585		397,585	397,585				0			9,319
Detroit 1 Service Center Land - 23811 Telegraph Rd		Southfield	MI	03/24/2006	10/15/2015	984,439		984,439	984,439				0		6,800	33,447
Detroit 3 Service Center Land - 8857 Haggerty Rd		Belleville	MI	12/15/2005	10/15/2015	350,000		350,000	350,000		127,610		(127,610)			10,810
Sarasota Service Center Land - 6871 28th St. E		Sarasota	FL	01/04/2006	10/15/2015	532,000		532,000	532,000		435,997		(435,997)			11,639
Long Island East Service Center Land - 160 Patco Ct		Islandia	NY	09/21/2006	10/15/2015	1,100,000		1,100,000	1,100,000		249,344		(249,344)			52,879
Long Island West Service Center Land- 1000 Axinn Ave		Garden City	NY	07/21/2006	01/31/2014	8,748,250		8,748,250	8,748,250				0			248,360
0599999. Total - Properties Held for Sale						13,024,859	0	13,024,859	13,024,859	0	812,951	0	(812,951)	0	6,800	383,886
0699999. Totals						740,854,781	0	559,572,228	559,572,228	18,756,604	870,389	0	(19,626,993)	0	76,290,144	34,394,895

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED and Additions Made During the Year

1	Location 2	3	4	5	6	7	8	9
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
Campus II Home Office Complex - 300 North Commons Blvd.	Mayfield Village	OH	03/27/1998.					67,767
Tampa Call Center Bldgs A, B, & C - 4030 Crescent Park Dr.	Riverview	FL	12/02/1997.					80,096
Phoenix Office Training Complex - 600 E. Curry Rd.	Tempe	AZ	08/28/1997.					488,129
Tigard Office Building - 7150 S.W. Sandberg St.	Tigard	OR	03/13/1998.					4,088
Plymouth Meeting Office Building - 5165 Campus Dr.	Plymouth Meeting	PA	08/27/1998.					64,783
Tampa 3 Service Center - 4021 Tampa Rd.	Oldsmar	FL	02/21/2006.					6,694
Atlanta 1 Service Center & Claims Office - 210 Dekalb Industrial Way	Decatur	GA	05/02/2006.					9
Detroit 2 Service Center - 40770 Mound Rd.	Sterling Heights	MI	12/01/2005.					11,544
Kansas City 1 Service Center - 1930 S. 45th St.	Kansas City	KS	11/09/2005.					165
Las Vegas 1 Service Center - 4080 Boulder Hwy	Las Vegas	NV	09/27/2005.					958
Albany 1 Service Center - 1586 Central Ave.	Colonie	NY	09/21/2005.					3,190
Portland 1 Service Center - 8115 SE 82nd Ave.	Portland	OR	08/26/2005.					10,162
Philadelphia 2 Service Center & Claims Office - 71 General Warren Blvd.	Malvern	PA	05/14/2007.					33,609
Austin Service Center - 10700 N. Lamar Blvd.	Austin	TX	07/08/2005.					812,141
Dallas Ft. Worth 1 Service Center - 2890 Lake Ridge Rd.	Lewisville	TX	08/26/2005.					952,501
Dallas Ft. Worth 2 Service Center - 355 Grand Junction Blvd.	Mesquite	TX	08/15/2005.					1,022,782
Houston 3 Service Center - 22633 Imperial Valley Dr.	Houston	TX	08/31/2005.					972
San Antonio 1 Service Center - 3800 Horizon Hill Blvd.	San Antonio	TX	12/07/2005.					287
Seattle 1 Service Center - 13906 Highway 99	Lynnwood	WA	10/11/2005.					20,214
Seattle 2 Service Center Land - 34001 Pacific Hwy S.	Federal Way	WA	12/22/2005.					84,660
Milwaukee 1 Service Center - 3442 S 103rd St.	Milwaukee	WI	10/13/2005.					6,570
Atlanta 2 Service Center - 800 Progressive Way NW	Marietta	GA	02/17/2006.					9
Orlando 1 Service Center - 1050 W. Town Pkwy	Altamonte Springs	FL	04/11/2006.					937,750
New Orleans Service Center - 1425 Airline Dr.	Metairie	LA	12/23/2005.					361,564
West Palm Beach Service Center - 5133 Tyler Lakes Blvd.	West Palm Beach	FL	03/15/2005.					(450)
Cleveland 1 Service Center - 651 Beta Dr.	Mayfield Village	OH	11/16/2005.					624,683
New Jersey North Service Center Land - 290 Veterans Blvd.	Rutherford	NJ	11/21/2007.					4,675,269
New Jersey South Service Center & Claims Office - 124, 132, & 136 McKinley St.	South Plainfield	NJ	01/25/2010.					538,656
Sacramento Service Center - 2150 Harvard St.	Sacramento	CA	09/27/2012.					19,593
San Francisco Service Center - 2860 N. Main St.	Walnut Creek	CA	03/27/2013.					64,446
Los Angeles 6 Service Center & Claims Office - 3570-3572 E Foothill Blvd.	Pasadena	CA	02/29/2012.					7,299
Dayton Service Center Land - 8028 North Dixie Dr.	Dayton	OH	12/05/2012.					(1)
Houston West Service Center Land - 10300 Katy Freeway	Houston	TX	07/15/2013.					4,796
Tucson Service Center & Claims Office - 1305 S Alvernon Way	Tucson	AZ	12/20/2013.					(169,712)
El Paso Service Center Land - 6610 International Dr.	El Paso	TX	06/13/2013.					172,651
Dallas Service Center & Claims Office - 1409 Wet N Wild Way	Arlington	TX	02/05/2014.					2,325,504
Parma Service Center - 12710 Corporate Dr.	Parma	OH	03/04/2015.		947,280			612,474
0199999. Total - Acquired by Purchase					947,280	0	0	13,845,852
0399999. Totals					947,280	0	0	13,845,852

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A. C. V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
Property Disposed																			
Miami 2 Service Center - 3600 N 29th Ave	Hollywood	FL	06/25/2015.	TMS Hollywood Properties, LLC	4,662,750		4,662,750				0		4,662,750	4,197,445		(465,305)	(465,305)		47,575
Dallas Ft Worth 3 Service Ctr 1715 Haltom Rd	Haltom	TX	12/17/2015.	The Texas 1031 Exchange Company	580,762		580,762				0		580,762	499,604		(81,157)	(81,157)		11,077
0199999. Total - Property Disposed					5,243,512	0	5,243,512	0	0	0	0	0	5,243,512	4,697,049	0	(546,462)	(546,462)	0	58,652
0399999. Totals					5,243,512	0	5,243,512	0	0	0	0	0	5,243,512	4,697,049	0	(546,462)	(546,462)	0	58,652

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated																			
000000 00 0	FTLD REGISTRY SERVICES, LLC		WASHINGTON	DC	FTLD REGISTRY SERVICES, LLC		06/18/2013	1	300,000	300,000	300,000								2.900
2199999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated									300,000	300,000	300,000	0	0	0	0	0	0	0	XXX
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated																			
000000 00 0	MAKAIRA INDICA, LP		SAN DIEGO	CA	MAKAIRA PARTNERS, LLC		08/31/2012	1	128,417,970	139,480,760	139,480,760	(12,315,184)					509,667		100.000
2299999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated									128,417,970	139,480,760	139,480,760	(12,315,184)	0	0	0	0	509,667	0	XXX
Surplus Debentures - Affiliated																			
743315 08 7	PROGRESSIVE CORP COUNTY MUTUAL		CLEVELAND	OH	PROGRESSIVE CASUALTY INSURANCE CO		03/20/1982		100,000	100,000	100,000								100.000
2499999. Total - Surplus Debentures - Affiliated									100,000	100,000	100,000	0	0	0	0	0	0	0	XXX
4499999. Subtotal - Unaffiliated									300,000	300,000	300,000	0	0	0	0	0	0	0	XXX
4599999. Subtotal - Affiliated									128,517,970	139,580,760	139,580,760	(12,315,184)	0	0	0	0	509,667	0	XXX
4699999. Totals									128,817,970	139,880,760	139,880,760	(12,315,184)	0	0	0	0	509,667	0	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location 3	4	5	6	7	8	9	10	11
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated										
000000 00 0	MAKAIRA INDICA, LP	SAN DIEGO	CA	MAKAIRA PARTNERS, LLC	08/31/2012	1		8,119,643		100.000
2299999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated							0	8,119,643	0	XXX
4599999. Subtotal - Affiliated							0	8,119,643	0	XXX
4699999. Totals							0	8,119,643	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location 3	Location 4	5	6	7	8	Change in Book/Adjusted Carrying Value 9	10	11	12	13	14	15	16	17	18	19	20
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated																			
000000 00 0	MAKAIRA INDICA, LP	SAN DIEGO	CA	MAKAIRA PARTNERS, LLC	08/31/2012	Various						0			7,609,976		7,609,976	7,609,976	
2299999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated							0	0	0	0	0	0	0	0	7,609,976	0	7,609,976	7,609,976	0
4599999. Subtotal - Affiliated							0	0	0	0	0	0	0	0	7,609,976	0	7,609,976	7,609,976	0
4699999. Totals							0	0	0	0	0	0	0	0	7,609,976	0	7,609,976	7,609,976	0

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912828 QA 1	US TREASURY NOTE				1	36,289,160	100.466	35,204,291	35,041,000	35,194,944		(623,959)			2.250	0.459	MS	200,337	788,423	03/31/2014.	03/31/2016.
912828 SM 3	US TREASURY NOTE	SD			1	37,224,023	100.162	37,059,940	37,000,000	37,198,419		(25,605)			1.000	0.567	MS	94,016		11/02/2015.	03/31/2017.
912828 VC 1	US TREASURY NOTE				1	183,699,287	99.928	184,866,800	185,000,000	184,831,373		452,256			0.250	0.496	MN	59,718	462,500	03/31/2014.	05/15/2016.
912828 VS 6	US TREASURY NOTE	SD			1	45,385,436	102.595	47,193,700	46,000,000	45,592,704		83,558			2.500	2.624	FA	434,375	875,000	10/29/2015.	08/15/2023.
912828 VW 7	US TREASURY NOTE				1	3,320,462	100.128	3,304,224	3,300,000	3,308,539		(8,277)			0.875	0.506	MS	8,567	20,125	06/01/2015.	09/15/2016.
0199999. U.S. Government - Issuer Obligations						305,918,368	XXX	307,628,955	306,341,000	306,125,979	0	(122,027)	0	0	XXX	XXX	XXX	797,013	2,146,048	XXX	XXX
0599999. Total - U.S. Government						305,918,368	XXX	307,628,955	306,341,000	306,125,979	0	(122,027)	0	0	XXX	XXX	XXX	797,013	2,146,048	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
93974D GG 7	WASHINGTON ST				1FE	18,079,050	122.754	18,413,100	15,000,000	17,617,097		(314,342)			5.000	2.440	JJ	375,000	733,333	06/26/2014.	07/01/2023.
1199999. U.S. States, Territories & Possessions - Issuer Obligations						18,079,050	XXX	18,413,100	15,000,000	17,617,097	0	(314,342)	0	0	XXX	XXX	XXX	375,000	733,333	XXX	XXX
1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						18,079,050	XXX	18,413,100	15,000,000	17,617,097	0	(314,342)	0	0	XXX	XXX	XXX	375,000	733,333	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
072863 AA 1	BAYLOR SCOTT			1	1FE	5,000,000	97.783	4,889,150	5,000,000	5,000,000					2.123	2.123	MN	13,564	59,857	04/15/2015.	11/15/2020.
130536 QR 9	CALIFORNIA ST POLL CONTROL FIN				1FE	12,750,000	105.280	13,423,200	12,750,000	12,750,000					3.375	3.375	JJ	215,156		06/19/2015.	07/01/2025.
18085P PZ 1	CLARK CNTY NV ARPT REVENUE				1FE	3,794,096	118.450	3,932,540	3,320,000	3,724,613		(40,537)			5.000	3.341	JJ	83,000	166,000	03/19/2014.	07/01/2024.
181008 BA 0	CLARK CNTY NV POLL CONTROL REV				1FE	15,150,000	101.125	15,320,438	15,150,000	15,149,767		(233)			1.875	1.875	JD	23,672	189,375	03/20/2015.	06/01/2031.
20775B V5 2	CONN ST HSG FIN AUTH HSG MTG			1	1FE	5,686,699	106.438	5,609,283	5,270,000	5,568,985		(63,231)			4.000	2.299	MN	26,936	210,800	03/27/2014.	11/15/2044.
34074M CH 2	FLORIDA HSG FIN CORP REV			1	1FE	2,919,994	106.381	2,920,158	2,745,000	2,798,608		(15,653)			5.000	3.599	JJ	68,625	137,250	12/10/2009.	07/01/2028.
34074M GZ 8	FLORIDA HSG FIN CORP REV			1	1FE	3,759,026	105.758	3,680,378	3,480,000	3,599,416		(21,683)			4.500	2.750	JJ	78,300	156,600	06/14/2011.	01/01/2029.
452227 FJ 5	ILLINOIS ST SALES TAX REVENUE				1FE	5,683,470	99.279	5,658,903	5,700,000	5,684,921		1,451			2.298	2.378	JD	5,822	65,493	09/01/2015.	06/15/2019.
45506A DK 4	INDIANA ST HSG & CMNTY DEV			1	1FE	3,924,684	105.673	3,899,334	3,690,000	3,811,838		(19,027)			4.000	2.500	JD	12,300	147,600	09/14/2011.	06/01/2028.
462467 MP 3	IOWA FIN AUTH SF MTG			1	1FE	1,342,894	106.087	1,320,783	1,245,000	1,288,941		(11,304)			4.500	2.659	JJ	28,013	56,025	06/29/2011.	01/01/2029.
49130T QS 8	KENTUCKY HSG CORP HSG REV			1	1FE	10,470,771	104.666	10,278,201	9,820,000	10,322,764		(67,223)			3.500	1.905	JJ	171,850	343,700	06/12/2013.	01/01/2033.
592646 5A 7	MET WASHINGTON DC ARPTS AUTH A				1FE	1,135,020	117.883	1,178,830	1,000,000	1,102,625		(13,377)			5.000	3.291	AO	12,500	50,000	06/28/2013.	10/01/2022.
592646 6N 8	MET WASHINGTON DC ARPTS AUTH A				1FE	8,301,300	119.708	8,379,560	7,000,000	8,133,873		(112,404)			5.000	2.891	AO	87,500	350,000	05/30/2014.	10/01/2024.
592646 7D 9	MET WASHINGTON DC ARPTS AUTH A				1FE	7,100,460	118.945	7,136,700	6,000,000	6,940,311		(107,540)			5.000	2.741	AO	75,000	300,000	05/30/2014.	10/01/2023.
60416Q AZ 7	MINNESOTA ST HSG FIN AGY			1	1FE	1,137,899	104.052	1,108,154	1,065,000	1,092,882		(7,411)			4.250	2.718	JJ	22,631	45,263	09/16/2010.	07/01/2028.
60416Q CD 4	MINNESOTA ST HSG FIN AGY			1	1FE	1,773,172	105.758	1,771,447	1,675,000	1,728,805		(5,797)			4.500	3.203	JJ	37,688	75,375	03/24/2011.	01/01/2031.
60416Q DL 5	MINNESOTA ST HSG FIN AGY			1	1FE	1,921,599	105.758	1,882,492	1,780,000	1,849,620		(15,742)			4.500	2.661	JJ	40,050	80,100	06/08/2011.	07/01/2034.
60416S BE 9	MINNESOTA ST HSG FIN AGY			1	1FE	7,097,080	103.912	6,930,930	6,670,000	6,919,063		(36,676)			4.000	2.433	JJ	133,400	266,800	03/28/2012.	07/01/2040.
60636X 5N 9	MISSOURI ST HSG SF			1	1FE	1,342,890	105.001	1,354,513	1,290,000	1,307,059		(5,503)			4.800	3.889	MS	20,640	61,920	09/25/2009.	03/01/2040.
61212W BB 0	MONTANA ST BRD OF HSG SF MTGE			1	1FE	3,777,624	105.341	3,792,276	3,600,000	3,770,962		(6,662)			3.500	2.320	JD	21,700		09/10/2015.	12/01/2042.
63968M HM 4	NEBRASKA ST INVESTMENT FIN AUT			1	1FE	4,835,496	101.485	4,729,201	4,660,000	4,752,468		(37,169)			3.000	1.554	MS	46,600	139,800	10/24/2013.	03/01/2043.
63968M HN 2	NEBRASKA ST INVESTMENT FIN AUT			1	1FE	3,991,356	102.529	3,957,619	3,860,000	3,945,654		(19,081)			3.000	2.051	MS	38,600	115,800	10/24/2013.	09/01/2043.
647200 2F 0	NEW MEXICO MTG FIN AGY			1	1FE	1,852,512	106.003	1,828,552	1,725,000	1,820,038		(13,482)			4.000	2.434	MS	23,000	69,000	12/06/2013.	03/01/2044.
647200 M9 2	NEW MEXICO MTG FIN AGY			1	1FE	1,114,219	103.720	1,073,502	1,035,000	1,064,355		(8,425)			4.500	2.796	MS	15,525	46,575	09/09/2010.	09/01/2028.
647200 P9 9	NEW MEXICO MTG FIN AGY			1	1FE	2,588,774	107.593	2,566,093	2,385,000	2,483,055		(15,564)			4.375	2.468	MS	34,781	104,344	09/22/2011.	09/01/2028.
64986A 2L 4	NEW YORK ST ENVRNMNTL FACS COR				1FE	578,600	113.240	566,200	500,000	547,021		(12,970)			5.000	2.161	JD	1,111	25,000	06/27/2013.	06/15/2019.
64986A 2M 2	NEW YORK ST ENVRNMNTL FACS COR				1FE	1,159,480	116.275	1,162,750	1,000,000	1,105,642		(22,160)			5.000	2.481	JD	2,222	50,000	06/27/2013.	06/15/2020.
64986A 2N 0	NEW YORK ST ENVRNMNTL FACS COR				1FE	1,159,270	119.051	1,190,510	1,000,000	1,113,222		(18,987)			5.000	2.751	JD	2,222	50,000	06/27/2013.	06/15/2021.
658886 DU 7	NORTH DAKOTA ST HSG			1	1FE	936,120	100.950	878,265	870,000	897,680		(447)			5.500	3.022	JJ	23,925	47,850	06/28/2011.	01/01/2037.
65888M 6T 3	NORTH DAKOTA ST HSG			1	1FE	145,283	101.647	147,388	145,000	145,151		(49)			5.750	5.612	JJ	4,169	8,338	12/24/2013.	01/01/2038.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Code	4 Foreign	5 Bond CHAR	6 NAIC Designation	7 Actual Cost	8 Fair Value: Rate Used to Obtain Fair Value	9 Fair Value: Fair Value	10 Par Value	11 Book/Adjusted Carrying Value	12 Change in Book/Adjusted Carrying Value: Unrealized Valuation Increase (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Interest: Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Dates: Acquired	22 Stated Contractual Maturity Date
658909 DC 7	NORTH DAKOTA ST HSG FIN AGY			1	1FE	2,571,033	104.738	2,508,475	2,395,000	2,506,364		(7,262)			3.750	2.244	JJ	44,906	89,813	09/19/2012	07/01/2042
677377 2G 7	OHIO HSG FIN AGY			1	1FE	2,993,167	105.511	2,875,175	2,725,000	2,886,586		(22,408)			4.500	2.012	MN	20,438	122,625	09/01/2012	11/01/2029
67886M CL 1	OKLAHOMA HSG FIN SF			1	1FE	414,504	103.325	392,635	380,000	391,866		(3,082)			5.800	2.875	MS	7,347	22,040	09/01/2011	09/01/2037
67886M HH 5	OKLAHOMA HSG FIN SF			1	1FE	966,644	103.573	952,872	920,000	925,356		(6,435)			6.800	5.520	MS	20,853	62,560	06/18/2008	09/01/2038
708692 BD 9	PENNSYLVANIA ST ECON DEV FING				2FE	10,400,000	100.000	10,400,000	10,400,000	10,401,245		1,245			0.600	0.646	JAJO	15,685		10/01/2015	04/01/2019
708692 BG 2	PENNSYLVANIA ST			2	1FE	15,000,000	100.000	15,000,000	15,000,000	15,000,000					0.550	0.549	FEB	77,573		10/30/2015	08/01/2045
708796 XN 2	PENNSYLVANIA HSG FIN			1	1FE	7,492,639	104.652	7,372,733	7,045,000	7,214,541		(68,977)			4.500	2.967	AO	79,256	317,025	09/30/2010	04/01/2028
708796 YR 2	PENNSYLVANIA HSG FIN			1	1FE	4,402,652	106.025	4,400,038	4,150,000	4,259,052		(29,284)			5.000	3.520	AO	51,875	207,500	03/03/2011	04/01/2028
83712D QV 1	SOUTH CAROLINA HSG			1	1FE	103,859	101.771	101,771	100,000	101,603		(1,144)			6.000	3.135	JJ	3,000	6,000	12/24/2013	07/01/2038
83712T AX 9	SOUTH CAROLINA ST HSG FIN			1	1FE	1,039,937	104.197	1,010,711	970,000	992,635		(12,225)			5.000	3.306	JJ	24,250	48,500	06/08/2010	01/01/2028
83712T BZ 3	SOUTH CAROLINA ST HSG FIN			1	1FE	613,919	106.724	602,991	565,000	591,143		(8,093)			5.000	2.458	JJ	14,125	28,250	03/22/2012	07/01/2027
83755G 5A 1	SOUTH DAKOTA HSG			1	1FE	655,233	100.000	615,000	615,000	620,011		(6,070)			5.500	3.004	MN	5,638	33,825	06/01/2010	11/01/2037
83756C EP 6	SOUTH DAKOTA HSG DEV AUTH			1	1FE	5,047,009	104.142	4,920,710	4,725,000	4,976,291		(36,031)			4.000	2.419	MN	31,500	189,000	11/07/2013	11/01/2044
83756C FA 8	SOUTH DAKOTA HSG DEV AUTH			1	1FE	2,336,211	105.594	2,296,670	2,175,000	2,303,829		(14,938)			4.000	2.351	MN	14,500	87,000	11/07/2013	11/01/2044
88045R WH 1	TENNESSEE HSG DEV			1	1FE	2,199,999	106.011	2,173,226	2,050,000	2,167,879		(20,416)			4.500	2.053	JJ	46,125	92,250	06/01/2014	07/01/2031
882750 NA 6	TEXAS ST HSG & CMNTY			1	1FE	1,360,044	107.234	1,351,148	1,260,000	1,323,259		(8,036)			4.250	2.201	JJ	26,775	53,550	09/01/2012	01/01/2034
917436 CM 7	UTAH HSG CORP SF			2	1FE	225,000	100.000	225,000	225,000	225,000					4.625	4.621	JJ	5,203	10,406	09/20/2002	01/01/2019
92812U J2 5	VIRGINIA ST HSG DEV AUTH CMWLT				1FE	1,950,000	100.388	1,957,566	1,950,000	1,950,000					1.000	1.000	JJ	9,750	19,500	03/28/2013	01/01/2017
92812U J3 3	VIRGINIA ST HSG DEV AUTH CMWLT				1FE	3,400,000	100.791	3,426,894	3,400,000	3,400,000					1.350	1.350	JJ	22,950	45,900	03/28/2013	01/01/2018
92812U J4 1	VIRGINIA ST HSG DEV AUTH CMWLT				1FE	3,700,000	101.587	3,758,719	3,700,000	3,700,000					1.740	1.740	JJ	32,190	64,380	03/28/2013	01/01/2019
92812U J5 8	VIRGINIA ST HSG DEV AUTH CMWLT				1FE	3,600,000	102.445	3,688,020	3,600,000	3,600,000					1.990	1.990	JJ	35,820	71,640	03/28/2013	01/01/2020
92812U J6 6	VIRGINIA ST HSG DEV AUTH CMWLT				1FE	3,400,000	102.966	3,500,844	3,400,000	3,400,000					2.240	2.240	JJ	38,080	76,160	03/28/2013	01/01/2021
92812U J7 4	VIRGINIA ST HSG DEV AUTH CMWLT				1FE	3,400,000	103.792	3,528,928	3,400,000	3,400,000					2.490	2.490	JJ	42,330	84,660	03/28/2013	01/01/2022
92812U J8 2	VIRGINIA ST HSG DEV AUTH CMWLT			1	1FE	3,600,000	104.585	3,765,060	3,600,000	3,600,000					2.740	2.740	JJ	49,320	98,640	03/28/2013	01/01/2023
93978T MA 4	WASHINGTON ST HSG			1	1FE	1,175,462	104.110	1,166,032	1,120,000	1,166,101		(7,899)			4.500	2.832	JD	4,200	50,400	12/01/2014	06/01/2032
93978T QX 0	WASHINGTON ST HSG			1	1FE	2,180,506	102.505	2,157,730	2,105,000	2,162,056		(7,294)			3.000	2.054	JD	5,263	63,150	12/18/2013	06/01/2037
944514 TB 4	WAYNE CNTY MI ARPT AUTH REVENU				1FE	2,833,325	116.003	2,900,075	2,500,000	2,827,350		(5,975)			5.000	3.430	JD	26,389		09/23/2015	12/01/2025
944514 TC 2	WAYNE CNTY MI ARPT AUTH REVENU			1	1FE	3,170,300	114.784	3,236,909	2,820,000	3,164,038		(6,262)			5.000	3.530	JD	29,767		09/23/2015	12/01/2026
95662M 2L 3	WEST VIRGINIA ST HSG				1FE	1,345,000	100.376	1,350,057	1,345,000	1,345,000					1.800	1.800	MN	6,053		09/11/2015	05/01/2019
95662M 2Q 2	WEST VIRGINIA ST HSG				1FE	1,590,000	101.710	1,617,189	1,590,000	1,590,000					2.400	2.400	MN	9,540		09/11/2015	05/01/2021
95662M 2U 3	WEST VIRGINIA ST HSG				1FE	575,000	102.909	591,727	575,000	575,000					2.950	2.950	MN	4,241		09/11/2015	05/01/2023
95662M 2W 9	WEST VIRGINIA ST HSG				1FE	1,000,000	102.684	1,026,840	1,000,000	1,000,000					3.150	3.150	MN	7,875		09/11/2015	05/01/2024
95662M 2Y 5	WEST VIRGINIA ST HSG			1	1FE	500,000	102.678	513,390	500,000	500,000					3.300	3.300	MN	4,125		09/11/2015	05/01/2025
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						217,671,231	XXX	217,952,485	207,735,000	214,685,544	0	(967,472)	0	0	XXX	XXX	XXX	2,187,444	5,363,639	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
30711X BA 1	CAS 2015-C03 1M1			2	2FE	18,942,804	100.030	18,948,487	18,942,804	18,942,321		(483)			1.922	1.207	MON	7,078	142,239	07/16/2015	07/25/2025
3137G0 FT 1	STACR 2015-DNA2 M2			2	2FE	22,500,000	99.450	22,376,250	22,500,000	22,637,503		137,503			2.821	3.800	MON	12,342	318,338	06/24/2015	12/25/2027
313921 6B 9	FNGT GT 2001-T10 A2 PT			2	1FE	3,647,266	120.214	4,016,742	3,341,326	3,833,359		445,494			7.500	4.199	MON	20,883	250,600	03/19/2003	12/25/2041
313921 6F 0	FNGT 2001-W3 A			2	1FE	87,555	112.178	95,524	85,154	86,047		636			6.808	6.188	MON	483	5,846	02/01/2006	09/01/2041
31392C MS 0	FNW 2002-W1 2A			2	1FE	426,408	115.056	455,298	395,719	414,907		5,941			6.335	4.881	MON	2,089	25,443	03/01/2010	02/25/2042
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities						45,604,033	XXX	45,892,301	45,265,003	45,914,137	0	589,091	0	0	XXX	XXX	XXX	42,875	742,466	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Other Loan-Backed and Structured Securities																					
679110 DY 9	OKLAHOMA STUDENT LOAN AUTHORIT			2	1FE	1,325,000	99.491	1,318,256	1,325,000	1,325,204		1,048			1.164	1.085	MJSD	1,328	13,800	09/30/2010	09/03/2024

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
2899999. U.S. Special Revenue - Other Loan-Backed and Structured Securities						1,325,000	XXX	1,318,256	1,325,000	1,325,204	0	1,048	0	0	XXX	XXX	XXX	1,328	13,800	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						264,600,264	XXX	265,163,042	254,325,003	261,924,885	0	(377,333)	0	0	XXX	XXX	XXX	2,231,647	6,119,905	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
00084D AK 6	ABN AMRO BANK NV		E		1FE	14,990,850	99.140	14,871,000	15,000,000	14,992,488		1,638			1.800	1.821	JD	20,250	135,000	05/28/2015	06/04/2018
00101J AE 6	ADT CORP				3FE	18,093,660	99.500	17,910,000	18,000,000	17,910,000	513,822	(18,822)			2.250	2.140	JJ	186,750	405,000	06/28/2012	07/15/2017
00185A AJ 3	AON PLC		E	1	2FE	14,971,500	99.626	14,943,900	15,000,000	14,971,880		380			2.800	2.839	MS	56,000		11/09/2015	03/15/2021
00287Y AN 9	ABBVIE INC				2FE	24,974,500	99.546	24,886,500	25,000,000	24,979,546		5,046			1.800	1.835	MN	58,750	225,000	05/05/2015	05/14/2018
029912 BD 3	AMERICAN TOWER CORP				2FE	20,226,630	104.291	19,293,835	18,500,000	19,292,871		(375,483)			4.500	2.335	JJ	383,875	832,500	10/02/2014	01/15/2018
037389 AY 9	AON CORP				2FE	4,147,360	100.776	4,031,040	4,000,000	4,014,914		(36,467)			3.125	2.191	MN	11,806	125,000	03/29/2012	05/27/2016
126650 CJ 7	CVS HEALTH CORP			1	2FE	4,996,300	100.491	5,024,550	5,000,000	4,996,564		264			2.800	2.816	JJ	62,611		07/13/2015	07/20/2020
14987B AD 5	CC HOLDINGS GS V LLC/CRO				2FE	4,568,861	100.108	4,589,952	4,585,000	4,577,745		3,564			2.381	2.464	JD	4,852	109,169	06/11/2013	12/15/2017
228189 AB 2	CROWN AMER/CAP CORP IV				3FE	5,037,500	97.750	4,887,500	5,000,000	4,887,500	(146,971)	(3,029)			4.500	4.385	JJ	103,750	112,500	03/17/2015	01/15/2023
278865 AK 6	ECOLAB INC				2FE	788,445	101.438	778,029	767,000	780,253		(8,192)			3.000	1.139	JD	1,470	23,010	06/01/2015	12/08/2016
37045V AE 0	GENERAL MOTORS CO				2FE	15,612,000	102.265	15,339,750	15,000,000	15,562,966		(42,362)			4.875	4.299	AO	180,781	487,500	07/15/2015	10/02/2023
37331N AF 8	GEORGIA-PACIFIC LLC			1	2FE	20,000,000	99.458	19,891,600	20,000,000	20,000,000					2.539	2.539	MN	64,886	520,495	11/03/2014	11/15/2019
423074 AZ 6	HEINZ (H.J.) CO			1	2FE	14,965,950	99.766	14,964,900	15,000,000	14,969,116		3,166			2.800	2.849	JJ	208,833		06/23/2015	07/02/2020
423074 BA 0	HEINZ (H.J.) CO			1	2FE	9,976,400	100.701	10,070,100	10,000,000	9,977,865		1,465			3.500	3.538	JJ	174,028		06/23/2015	07/15/2022
423074 BH 5	HEINZ (H.J.) CO				2FE	14,970,000	99.643	14,946,450	15,000,000	14,974,841		4,841			2.000	2.069	JJ	149,167		06/23/2015	07/02/2018
42824C AC 3	HP ENTERPRISE CO			1	2FE	11,984,640	99.964	11,995,680	12,000,000	11,985,462		822			2.850	2.895	AO	77,900		09/30/2015	10/05/2018
44923Q AA 2	HYUNDAI CAPITAL AMERICA				2FE	25,571,445	100.544	25,387,360	25,250,000	25,268,597		(77,495)			3.750	3.438	AO	223,568	946,875	09/25/2012	04/06/2016
44923Q AB 0	HYUNDAI CAPITAL AMERICA				2FE	1,998,820	102.582	2,051,640	2,000,000	1,999,622		221			4.000	4.012	JD	5,111	80,000	12/01/2011	06/08/2017
485170 AN 4	KANSAS CITY SOUTHERN INDS				2FE	913,288	96.582	909,802	942,000	913,649		361			2.350	3.091	MN	1,353		12/09/2015	05/15/2020
485170 AP 9	KANSAS CITY SOUTHERN INDS			1	2FE	18,056,821	94.648	17,925,385	18,939,000	18,062,854		6,033			3.000	3.723	MN	34,722		12/09/2015	05/15/2023
53944V AC 3	LLOYDS BANK PLC		E		1FE	19,973,200	99.745	19,949,000	20,000,000	19,979,922		6,722			1.750	1.796	MS	102,083	174,028	03/12/2015	03/16/2018
573284 AN 6	MARTIN MARIETTA MATERIALS				2FE	28,961,510	98.193	28,475,970	29,000,000	28,966,386		3,181			4.250	4.266	JJ	612,826	1,232,500	07/17/2014	07/02/2024
577081 AX 0	MATTEL INC				2FE	3,679,920	98.687	3,710,631	3,760,000	3,717,241		18,690			1.700	2.231	MS	18,821	63,920	12/24/2013	03/15/2018
608190 AH 7	MOHAWK INDUSTRIES INC				2FE	19,022,678	100.106	17,013,015	16,995,000	17,024,245		(750,698)			6.125	1.797	JJ	479,991	1,040,944	07/12/2013	01/15/2016
655844 BJ 6	NORFOLK SOUTHERN CORP			1	2FE	9,877,923	98.853	9,786,447	9,900,000	9,878,405		482			3.000	3.038	AO	74,250		09/30/2015	04/01/2022
714294 AF 2	PERRIGO CO LTD		E		2FE	4,992,950	98.593	4,929,650	5,000,000	4,995,809		1,382			2.300	2.330	MN	16,931	115,000	11/05/2013	11/08/2018
78403D AE 0	SBA TOWER TRUST			1	2FE	3,007,500	99.652	2,989,560	3,000,000	3,002,638		(1,968)			3.598	3.554	MON	4,797	107,940	06/13/2013	04/15/2018
78403D AG 5	SBA TOWER TRUST			1	1FE	495,000	97.739	488,695	500,000	495,549		549			2.898	3.168	MON	644	7,245	06/26/2015	10/15/2019
78573A AB 6	SABMILLER HOLDINGS INC				1FE	7,402,274	100.769	7,366,214	7,310,000	7,330,838		(19,654)			2.450	2.171	JJ	82,583	179,095	03/28/2012	01/15/2017
832696 AF 5	JM SMUCKER CO				2FE	4,634,419	99.297	4,590,500	4,623,000	4,633,744		(675)			2.500	2.441	MS	34,030		09/25/2015	03/15/2020
879369 AD 8	TELEFLEX INC			1	3FE	11,096,976	99.500	10,931,070	10,986,000	10,931,070	(42,143)	(12,787)			5.250	5.085	JD	25,634	576,765	09/23/2014	06/15/2024
92343V BQ 6	VERIZON COMMUNICATIONS INC				2FE	6,851,142	107.456	6,823,456	6,350,000	6,753,103		(78,586)			4.500	3.041	MS	84,138	285,750	09/26/2014	09/15/2020
95081Q AK 0	WESCO DISTRIBUTION INC			1	4FE	22,296,663	96.000	21,302,400	22,190,000	21,302,400	(961,814)	(17,307)			5.375	5.276	JD	53,009	1,192,713	12/11/2014	12/15/2021
68245X AA 7	1011778 BC / NEW RED FIN		A	1	4FE	17,000,000	103.000	17,510,000	17,000,000	17,000,000					6.000	6.000	AO	255,000	1,000,167	09/24/2014	04/01/2022
00772B AM 3	AERCAP IRELAND CAP LTD/A		F		3FE	28,187,500	103.000	28,840,000	28,000,000	28,172,175		(15,325)			5.000	4.873	AO	350,000	1,331,944	05/29/2015	10/01/2021
071773 58 4	LLOYDS BANK PLC		F	1	2FE	10,043,715	106.828	8,969,279	8,396,000	8,961,094		(575,379)			9.875	2.644	DEC	34,546	829,105	02/04/2014	12/16/2021
082781 76 6	ABN AMRO BANK NV		F	1	1FE	20,739,206	104.879	20,157,744	19,220,000	20,291,520		(435,180)			6.250	2.863	MS	360,375	831,875	09/30/2015	09/13/2022
111013 AM 0	BRITISH SKY BROADCASTING		F		2FE	3,036,180	99.576	2,987,280	3,000,000	3,027,810		(7,108)			2.625	2.362	MS	22,969	78,750	10/22/2014	09/16/2019
25156P AP 8	DEUTSCHE TELEKOM INT FIN		F		2FE	20,105,850	100.558	20,111,600	20,000,000	20,005,374		(23,611)			3.125	3.007	AO	138,889	625,000	06/15/2011	04/11/2016
552081 AG 6	LYONDELLBASELL IND NV		F	1	2FE	11,359,974	106.377	10,781,309	10,135,000	10,810,212		(210,482)			5.000	2.701	AO	106,981	506,750	06/13/2013	04/15/2019

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes 3 Code	Codes 4 Foreign	Codes 5 Bond CHAR	6 NAIC Designation	7 Actual Cost	Fair Value 8 Rate Used to Obtain Fair Value	Fair Value 9 Fair Value	10 Par Value	11 Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value 12 Unrealized Valuation Increase (Decrease)	Change in B/A.C.V. 13 Current Year's (Amortization) / Accretion	Change in B/A.C.V. 14 Current Year's Other-Than-Temporary Impairment Recognized	Change in B/A.C.V. 15 Total Foreign Exchange Change in B./A.C.V.	Interest 16 Rate of	Interest 17 Effective Rate of	Interest 18 When Paid	Interest 19 Admitted Amount Due & Accrued	Interest 20 Amount Rec. During Year	Dates 21 Acquired	Dates 22 Stated Contractual Maturity Date
714264 AH 1	PERNOD-RICARD SA		F		2FE	7,176,787	102.722	7,087,818	6,900,000	7,168,337		(8,450)			4.250	3.577	JJ	135,221		09/30/2015.	07/15/2022.
806851 AA 9	SCHLUMBERGER HLDGS CORP		R		1FE	19,993,400	99.626	19,925,200	20,000,000	19,993,442		42			1.900	1.917	JD	10,556		12/10/2015.	12/21/2017.
822582 BG 6	SHELL INTERNATIONAL FIN		F		1FE	29,936,400	98.386	29,515,800	30,000,000	29,943,805		7,405			2.125	2.170	MN	88,542	318,750	05/06/2015.	05/11/2020.
86803U AB 7	SUNTORY HOLDINGS LTD		F		2FE	21,954,900	99.484	21,886,480	22,000,000	21,965,182		8,611			2.550	2.594	MS	143,367	557,883	09/24/2014.	09/29/2019.
90261X HH 8	UBS AG STAMFORD		F		1FE	9,986,900	99.839	9,983,900	10,000,000	9,990,064		3,164			1.800	1.845	MS	47,500	90,000	03/23/2015.	03/26/2018.
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						588,657,937	XXX	580,811,991	579,248,000	581,459,102	(637,106)	(2,641,031)	0	0	XXX	XXX	XXX	5,294,146	15,148,173	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
03072S C2 9	AMSI 2005-R4 M1			2	1FM	20,351,797	97.558	21,706,655	22,250,000	21,771,091		474,122			0.852	2.617	MON	3,684	139,887	06/13/2013.	07/25/2035.
03072S L8 6	AMSI 2005-R8 M1			2	1FM	14,520,000	97.252	14,587,800	15,000,000	14,829,247		235,896			0.892	2.023	MON	2,601	100,423	10/01/2014.	10/25/2035.
03072S XZ 3	AMSI 2005-R1 M2			2	1FM	7,209,020	97.492	7,723,316	7,922,000	7,726,235		167,837			0.142	2.849	MON	218	71,590	06/20/2013.	03/25/2035.
05490C AC 3	BCAP 2013-RR12 1A3			2	6*	8,302,666	94.394	8,304,337	8,797,527	8,304,337	(86,921)	88,593			0.721	3.825	MON	1,057	40,688	05/06/2015.	05/26/2035.
05532E AJ 4	BCAP 2009-RR10 5A1			2	1FM	2,101,995	99.969	2,194,614	2,195,295	2,154,379		23,725			2.690	5.032	MON	4,921	55,705	09/02/2009.	01/26/2036.
05532F AE 2	BCAP 2009-RR11 2A1			2	1FM	2,513,482	100.777	2,588,007	2,568,053	2,551,170		5,630			2.660	3.511	MON	5,693	64,043	10/05/2009.	10/26/2035.
05543A AE 0	BCAP 2014-RR1 2A1			2	1FM	9,873,386	100.994	9,848,422	9,751,493	10,039,716		88,395			2.435	2.813	MON	19,787	230,227	03/19/2014.	01/26/2036.
05543D AW 4	BCAP LLC TRUST 2014-RR2 6A1			2	1FM	28,918,670	94.867	29,302,296	30,887,765	29,697,403		606,385			0.461	2.986	MON	2,769	133,897	10/17/2014.	10/26/2036.
05544G AC 0	BCAP LLC TRUST 2014-RR5 1A3			2	1FE	35,055,309	95.753	35,148,179	36,707,130	35,701,523		624,004			0.450	2.585	MON	3,212	153,865	11/06/2014.	01/26/2036.
05544G AD 8	BCAP LLC TRUST 2014-RR5 1A4			2	6*	3,513,398	64.000	3,583,360	5,599,000	3,583,360	(210,886)	269,386			0.450	8.450	MON	490	23,472	11/06/2014.	01/26/2036.
05545J AG 4	BCAP LLC TRUST 2015-RR3 3A1			2	6*	8,458,697	95.520	8,538,702	8,939,178	8,538,702	(62,206)	142,212			0.492	3.575	MON	856	32,297	03/19/2015.	08/27/2035.
05949C FY 7	BOAMS 2005-H 2A3			2	2FM	289,151	91.660	267,367	291,694	284,291		3,510			2.848	3.521	MON	692	8,007	10/01/2007.	09/25/2035.
05949C HS 8	BOAMS 2005-I 2A3			2	1FM	183,230	87.927	161,193	183,326	172,276		2,760			2.900	4.358	MON	443	5,070	09/08/2005.	03/25/2054.
073879 R4 2	BSABS 2005-HE9 M1			2	1FM	973,992	99.594	1,358,691	1,364,230	1,333,649		31,716			0.932	5.796	MON	247	13,236	03/01/2010.	10/25/2035.
07387A GH 2	BSARM 2005-12 25A1			2	1FM	1,402,049	61.971	1,430,876	2,308,944	1,417,884		99,134			1.786	8.770	MON	3,436	40,861	03/01/2010.	05/25/2053.
12643C BD 2	CSMC 2010-1R 10A1			2	1FM	218,919	99.456	212,698	213,861	213,701		(884)			3.291	2.499	MON	586	6,714	03/01/2011.	06/27/2047.
12644K GB 2	CSMC 2010-8R 2A5			2	1FM	22,152,428	98.356	22,176,327	22,547,000	22,320,095		167,667			2.744	3.919	MON	51,565	355,248	05/04/2015.	04/26/2036.
12648G AA 5	CSMC 2014-3R 1A1			2	1FM	16,385,224	94.998	16,235,343	17,090,195	16,623,626		38,736			0.671	2.252	MON	1,911	108,767	03/06/2014.	03/27/2036.
12650E AS 6	CSMC 2015-6R 3A1			2	1AM	25,693,224	98.781	25,475,557	25,789,936	25,696,079		2,855			3.313	3.381	MON	71,191	427,146	06/11/2015.	02/27/2036.
126670 NE 4	CWL 2005-BC5 M1			2	1FM	15,253,075	98.735	21,425,495	21,700,000	20,469,555		1,242,191			0.882	9.912	MON	3,720	143,066	03/19/2014.	01/25/2036.
144531 CL 2	CARR 2005-OPT2 M3			2	1FM	8,554,404	96.010	8,912,128	9,282,500	9,105,826		172,323			1.352	2.799	MON	2,440	105,675	06/13/2013.	05/25/2035.
144531 CY 4	CARR 2005-NC3 M1			2	1FM	1,284,125	100.023	1,318,199	1,317,896	1,316,125		8,382			0.862	1.459	MON	221	8,420	06/13/2013.	06/25/2035.
17309Q AD 6	CMLTI 2006-WFH3 A4			2	1FM	22,705,441	96.626	23,867,398	24,700,803	24,039,163		448,926			0.662	2.622	MON	3,178	107,452	10/16/2013.	10/25/2036.
17321T AA 0	CMLTI 2013-9 1A1			2	1FM	13,748,463	101.285	13,652,089	13,478,886	13,966,458		66,814			2.580	1.520	MON	28,980	345,958	09/20/2013.	10/25/2035.
17322B AL 4	CMLTI 2013-11 3A1			2	1FM	27,905,437	101.152	27,880,143	27,562,622	28,341,482		200,553			2.615	2.234	MON	60,061	688,200	12/09/2013.	09/25/2034.
17323J AG 7	CMLTI 2014-11 3A1			2	1AM	16,574,008	97.784	16,622,285	16,998,983	16,777,572		189,192			0.381	1.957	MON	1,259	59,711	11/19/2014.	09/25/2036.
17323L AP 2	CMLTI 2015-3 3A1			2	6*	16,230,704	93.003	16,220,326	17,440,649	16,220,326	(260,687)	250,310			0.351	3.200	MON	1,190	43,396	02/25/2015.	06/25/2036.
22540V G6 3	CSFB 2002-9 1A1			2	1FM	8,663	99.959	9,474	9,477	8,654		19			7.000	9.201	MON	55	663	03/01/2010.	03/25/2040.
32027N SJ 1	FFML 2005-FF6 M1			2	1FM	3,312,049	99.049	3,412,797	3,445,564	3,421,314		32,399			0.842	2.064	MON	564	22,578	06/13/2013.	05/25/2036.
362341 YF 0	GSAMP FFML 2005-FF11 M1			2	1FM	7,947,245	92.283	13,842,450	15,000,000	10,931,092		1,109,583			1.067	9.928	MON	3,111	94,306	03/28/2008.	07/25/2036.
393505 ZE 5	GT 1998-1 A6			2	1FE	424,493	101.891	432,587	424,559	424,542		(13)			6.330	6.417	MON	2,240	26,875	01/23/1998.	11/01/2029.
466247 QC 0	JPMMT 2005-A3 4A1			2	1FM	1,463,545	101.030	1,522,695	1,507,171	1,556,948		17,479			2.812	2.237	MON	3,531	40,689	10/24/2006.	02/25/2040.
46629T AD 2	JPMAC 2006-CH1 A4			2	1FM	4,112,262	99.278	4,160,582	4,190,840	4,171,318		22,387			0.562	1.480	MON	458	13,905	09/25/2013.	07/25/2036.
576433 UF 1	MARM 2004-13 3A1			2	1FM	630,477	102.164	665,236	651,145	689,697		8,725			2.772	2.385	MON	1,504	17,648	03/01/2010.	02/21/2054.
59549P AA 6	MDST 4 A PT			2	3AM	148,515	103.228	145,402	140,856	140,856					8.330	8.417	JAJO	2,933	11,733	09/22/1995.	04/01/2030.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes: 3 Code	Codes: 4 Foreign	Codes: 5 Bond CHAR	6 NAIC Designation	7 Actual Cost	Fair Value: 8 Rate Used to Obtain Fair Value	Fair Value: 9 Fair Value	10 Par Value	11 Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value: 12 Unrealized Valuation Increase (Decrease)	Change in Book/Adjusted Carrying Value: 13 Current Year's (Amortization) / Accretion	Change in Book/Adjusted Carrying Value: 14 Current Year's Other-Than-Temporary Impairment Recognized	Change in Book/Adjusted Carrying Value: 15 Total Foreign Exchange Change in B./A.C.V.	Interest: 16 Rate of	Interest: 17 Effective Rate of	Interest: 18 When Paid	Interest: 19 Admitted Amount Due & Accrued	Interest: 20 Amount Rec. During Year	Dates: 21 Acquired	Dates: 22 Stated Contractual Maturity Date
61762B AE 5	MSRR 2013-R3 1B1			2	6*	9,743,955	97.500	9,781,580	10,032,390	9,781,580	(58,577)	96,202			2.881	4.197	MON	24,084	161,195	04/30/2015.	02/26/2036.
61762B CH 6	MSRR 2013-R3 8A			2	1FM	5,132,931	99.933	5,088,151	5,091,562	5,202,748		28,462			2.544	2.239	MON	10,792	124,675	06/13/2013.	01/26/2036.
61762L BG 7	MSRR 2013-R6 5A			2	1FM	15,317,024	95.672	15,400,043	16,096,708	15,940,215		216,065			0.477	1.854	MON	1,493	76,129	06/11/2013.	04/26/2053.
63861F AA 0	NHLT 2014-1A A			2	6*	15,581,146	100.743	15,696,914	15,581,146	15,581,146					4.500	4.542	MON	11,686	701,152	12/09/2014.	11/25/2017.
64352V PN 5	NCHET 2005-D A2C			2	1FM	1,469,582	99.831	1,520,309	1,522,882	1,516,840		15,985			0.652	2.518	MON	193	6,469	06/27/2013.	02/25/2036.
65106A AN 3	NCMT 2006-1 M1			2	1FM	35,859,171	89.668	36,830,234	41,074,000	37,353,231		1,358,979			0.772	4.390	MON	6,162	224,737	12/03/2014.	03/25/2036.
65535V BZ 0	NAA 2003-A3 A1			2	1FM	787,351	104.022	817,782	786,163	793,238		(4,073)			5.500	4.965	MON	3,603	44,027	11/01/2006.	08/25/2033.
743873 AX 9	PFMLT 2005-1 2A1			2	1FM	819,102	100.961	847,092	839,029	872,954		4,568			2.537	2.501	MON	1,774	20,876	03/01/2010.	05/25/2035.
743873 BL 4	PFMLT 2005-2 2A1A			2	1FM	1,539,615	99.530	1,656,862	1,664,686	1,540,091		27,971			2.551	5.520	MON	3,539	41,403	10/13/2006.	12/25/2047.
74931W AA 6	RBSSP 2012-10 1A1			2	1FM	14,054,025	99.952	13,692,140	13,698,715	14,074,051		4,120			2.746	1.505	MON	31,351	367,629	06/03/2013.	06/26/2035.
83611M KE 7	SVHE 2005-4 M1B			2	1FM	1,496,360	93.588	3,743,520	4,000,000	3,035,737		291,954			0.892	12.673	MON	693	26,779	03/01/2010.	03/25/2036.
83611M LY 2	SVHE 2006-OPT1 2A3			2	1FM	13,612,655	94.423	14,066,733	14,897,571	14,347,258		267,514			0.602	3.060	MON	1,743	55,694	06/27/2013.	03/25/2036.
86358E WC 6	SAIL 2005-7 M1			2	1FM	7,057,750	96.283	7,124,942	7,400,000	7,253,510		147,128			1.157	2.671	MON	1,664	65,051	09/29/2014.	08/25/2035.
929227 4D 5	WAMU 2003-AR6 A1			2	1FM	469,228	99.976	477,423	477,538	497,746		6,495			2.553	2.816	MON	1,016	11,975	03/22/2012.	06/25/2033.
949802 AA 0	WFMBS 2003-I A1			2	1FM	706,316	99.562	705,345	708,448	733,034		10,286			2.609	3.431	MON	1,540	18,031	12/11/2006.	09/25/2033.
94980Q AA 7	WFMBS 2004-W A1			2	1FM	1,067,254	100.032	1,093,443	1,093,093	1,097,215		11,692			2.754	4.140	MON	2,508	28,988	02/07/2007.	11/25/2034.
3399999. Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						473,133,008	XXX	493,475,539	513,222,509	494,160,286	(679,277)	9,324,297	0	0	XXX	XXX	XXX	394,645	5,716,228	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
045424 DU 9	ASC 1997-D4 PS1 IO			2,4	5FE	246,519	2.190	70,674		62,862		(30,361)			2.032	20.579	MON	3,644	59,553	03/27/1997.	04/11/2029.
045424 FJ 2	ASC 1997-D5 PS1 IO			2,4	5FE	33,575	0.907	17,653		17,653	2,997	(21,234)			1.588	0.650	MON	1,718	29,185	10/27/1997.	02/11/2043.
05524V AG 2	BAMLL 2011-FSHN C			2	1FM	6,965,186	108.844	7,047,649	6,475,000	6,867,440		(70,421)			5.118	3.772	MON	27,616	320,302	01/29/2015.	07/11/2033.
05524V AJ 6	BAMLL 2011-FSHN D			2	1FM	4,079,752	109.898	4,395,920	4,000,000	4,046,895		(8,052)			5.615	5.397	MON	18,717	224,600	06/24/2011.	07/11/2033.
05525L AL 2	BAMLL 2014-ICTS D			2	1FM	4,021,184	99.316	4,002,435	4,030,000	4,027,125		5,941			2.231	2.404	MON	4,246	42,920	06/30/2015.	06/15/2028.
05955R AC 8	BALL 2009-FDG B			2	1FM	23,106,113	103.250	21,682,500	21,000,000	21,682,797		(1,129,034)			7.031	1.284	MON	123,043	1,344,679	03/26/2015.	01/25/2042.
096821 AL 7	BHP 2013-BOCA D			2	1FM	5,451,516	99.550	5,425,475	5,450,000	5,452,954		1,438			3.381	3.323	MON	8,700	89,917	07/06/2015.	08/15/2026.
125354 AE 0	CGRBS 2013-VN05 B			2	1FM	10,169,350	100.652	10,065,200	10,000,000	10,131,055		(18,191)			3.703	3.434	MON	30,862	363,379	08/06/2014.	03/13/2035.
12626A AL 0	COMM 2013-THL C			2	1FM	15,310,000	99.542	15,239,880	15,310,000	15,316,972		7,143			2.276	2.202	MON	23,230	337,066	03/27/2015.	06/08/2030.
12632N AD 2	COMM 2014-KYO B			2	1FM	32,947,656	99.090	32,699,700	33,000,000	32,980,329		31,416			1.601	1.788	MON	30,819	433,831	10/29/2015.	06/11/2027.
12632N AF 7	COMM 2014-KYO D			2	1FM	8,554,691	99.087	8,526,436	8,605,000	8,583,528		28,837			2.301	2.926	MON	11,550	118,067	11/18/2015.	06/11/2027.
161505 GN 6	CCMSC 2000-3 X IO			2,4	6*	346									1.132	0.000	MON	145	2,241	03/01/2006.	10/15/2032.
17320Q AG 4	CGCMT 2013-375P B			2	1FM	8,192,500	99.941	7,995,280	8,000,000	8,174,470		(18,030)			3.635	3.242	MON	24,232	214,962	03/16/2015.	05/10/2035.
20046F AS 9	COMM 2001-J2A X IO			2,4	3FE	663,091	0.218	26,539		23,494		(31,829)			0.429	35.670	MON	4,350	47,045	12/15/2004.	07/01/2034.
20046P AG 3	COMM 2000-C1 X IO			2,4	6*	3,127									0.000	1.190	MON		5,268	12/27/2007.	08/15/2033.
201736 AE 5	CMLBC 2001-CMLB X IO			2,4	3FE	2,342,558	1.631	970,493		903,515		(80,681)			0.457	7.169	MON	22,683	254,227	12/27/2007.	06/01/2031.
21870L AL 0	CORE 2015-CALW D			2	1FM	12,772,753	98.238	12,216,878	12,436,000	12,738,111		(34,642)			3.979	3.474	MON	41,233	324,543	03/31/2015.	02/10/2034.
233050 AB 9	DBUBS 2011-LC1A A2			2	1FM	1,699,799	104.644	1,623,028	1,551,000	1,620,301		(32,248)			4.528	2.328	MON	5,852	70,229	06/25/2013.	11/10/2046.
233050 AN 3	DBUBS 2011-LC1A A1			2	1FM	6,301,897	100.195	6,231,807	6,219,679	6,223,695		(22,299)			3.742	2.980	MON	19,395	216,986	05/12/2015.	11/10/2046.
33736X BN 8	FUNBC 2000-C2 IO			2,4	6*	2,878									2.132	0.000	MON	3,580	39,572	12/27/2007.	10/15/2032.
33736X CR 8	FUNBC 2001-C2 IO			2,4	6FE	79,059									1.734	0.000	MON	1,964	21,425	12/27/2007.	01/12/2043.
36192H AJ 3	GSMS 2012-ALOH C			2	1FM	5,259,375	103.824	5,191,200	5,000,000	5,243,880		(15,495)			4.267	3.331	MON	17,780	87,751	07/24/2015.	04/10/2034.
46636A AN 2	JPMCC 2010-CNTR D			2	1FM	2,874,707	112.134	2,803,350	2,500,000	2,835,347		(39,360)			6.390	2.804	MON	13,312	78,586	06/25/2015.	08/05/2032.
46637E AN 3	JPMCC 2011-PLSD D			2	1FM	12,757,726	102.135	12,359,962	12,101,593	12,387,899		(369,827)			5.736	1.678	MON	42,417	513,112	03/17/2015.	11/13/2044.
52108H BZ 6	LBUBS 2000-C4 X IO			2,4	5FE	20,393	0.039	315				(1,513)			1.408	0.000	MON	632	11,460	12/01/2007.	07/11/2032.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
52108H CS 1	LBUBS 2000-C5 X IO			2,4	5FE	1,021									0.459	0.000	MON	172	2,043	12/14/2000.	12/15/2032.
617458 AC 8	MSC 2011-C1 A2			2	1FM	6,262,115	99.983	6,178,033	6,179,083	6,173,931		(42,239)			3.884	2.937	MON	20,000	246,248	11/19/2014.	09/15/2047.
61754J AG 3	MSC 2007-T27 AM			2	1FM	3,085,586	104.494	2,873,585	2,750,000	2,905,222		(103,811)			5.821	1.825	MON	13,339	157,355	03/27/2014.	06/11/2042.
61754J BA 5	MSC 2007-T27 AMFL			2	1FM	19,481,250	97.962	19,592,400	20,000,000	19,780,656		180,527			0.561	1.304	MON	5,916	89,727	03/27/2014.	06/11/2042.
61760R BA 9	MSC 2011-C3 A3			2	1FM	9,197,948	105.264	9,501,129	9,026,000	9,110,628		(27,300)			4.054	3.723	MON	30,493	362,124	11/13/2015.	07/15/2049.
61761X AA 6	MSC 2013-WLSR A			2	1FM	12,267,164	100.279	12,163,843	12,130,000	12,252,388		(14,776)			2.695	2.424	MON	27,242	132,639	10/09/2015.	01/11/2032.
61764J AG 1	MSC 2014-MP E			2	1FM	10,052,106	99.194	10,117,788	10,200,000	10,071,941		17,499			3.816	4.009	MON	32,439	381,948	11/13/2014.	08/11/2029.
655356 JJ 3	NASC 1998-D6 PS1 IO			2,4	5FE	22,873	1.783	32,187		26,547		(6,805)			1.863	39.847	MON	1,869	34,422	06/01/2000.	03/11/2030.
69348H CR 7	PNCMA 2000-C2 X IO			2,4	5FE	20,923									2.343	0.000	MON	2,457	27,492	11/01/2007.	10/01/2033.
74436J GM 3	PSSF KEY 2000-C1 X IO			2,4	5FE	10,710									0.000	0.000	MON		38,994	03/01/2006.	05/17/2032.
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities						224,257,447	XXX	219,051,339	215,963,355	219,641,635	2,997	(1,845,347)	0	0	XXX	XXX	XXX	615,647	6,723,898	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
00432C AR 2	ACCSS 2002-A A2			2	1FE	9,131,375	99.000	11,335,500	11,450,000	10,875,574		224,950			1.781	4.246	MJSD	3,911	204,110	02/17/2010.	09/25/2037.
02582J GJ 3	AMXCA 2013-3 A			2	1FE	10,998,739	99.908	10,989,880	11,000,000	10,999,655		432			0.980	0.986	MON	4,791	107,800	11/05/2013.	05/15/2019.
05578X AD 0	BMWOT 2013-A A4			2	1FE	6,999,215	99.644	6,975,080	7,000,000	6,999,728		224			1.120	1.126	MON	1,307	78,400	10/29/2013.	04/27/2020.
12558D AC 6	CITEC 2013-VT1 A3			2	1FE	10,714,396	99.999	10,714,610	10,714,717	10,715,955		1,401			1.130	1.138	MON	3,700	121,076	11/06/2013.	07/20/2020.
12592Y AB 0	CNH 2015-B A2A			2	1FE	19,498,781	99.621	19,426,095	19,500,000	19,499,399		618			0.840	0.847	MON	7,280	96,460	05/06/2015.	08/15/2018.
34530F AE 4	FORDL 2013-B A4			2	1FE	3,032,019	99.986	3,026,329	3,026,753	3,027,218		(4,801)			0.960	0.758	MON	1,291	24,214	03/01/2015.	10/15/2016.
55315G AB 4	MMAF 2015-AA A2			2	1FE	13,498,844	99.810	13,474,350	13,500,000	13,499,463		618			0.960	0.969	MON	5,400	76,680	05/05/2015.	09/18/2017.
64032J AE 6	NSLT 2008-4 B			2	1FE	18,962,500	95.728	19,624,240	20,500,000	19,074,234		111,734			1.320	2.371	JAJO	51,109	198,375	03/31/2015.	01/25/2030.
784419 AE 3	SLCLT 2006-A A5			2	1FE	35,597,837	99.111	35,492,103	35,810,458	35,672,980		75,144			0.491	1.037	JAJO	38,058	82,296	06/01/2015.	07/15/2036.
92887G AB 5	VFET 2015-1A A2			2	1FE	28,228,715	99.899	28,202,584	28,231,098	28,230,237		1,522			0.950	0.959	MON	11,920	198,912	03/11/2015.	11/15/2017.
98160L AE 3	WOLS 2013-A A4			2	1FE	19,997,994	100.009	20,001,800	20,000,000	19,999,701		748			1.400	1.408	MON	12,444	280,000	09/11/2013.	02/15/2019.
70659P AF 8	PENAR 2015-1A A1		F	2	1FE	20,000,000	99.732	19,946,400	20,000,000	20,001,153		1,153			0.599	0.595	MON	4,661	85,959	03/26/2015.	03/18/2019.
3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities						196,660,415	XXX	199,208,971	200,733,026	198,595,297	0	413,743	0	0	XXX	XXX	XXX	145,872	1,554,282	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						1,482,708,807	XXX	1,492,547,840	1,509,166,890	1,493,856,320	(1,313,387)	5,251,662	0	0	XXX	XXX	XXX	6,450,310	29,142,581	XXX	XXX
Totals																					
7799999. Total - Issuer Obligations						1,130,326,586	XXX	1,124,806,531	1,108,324,000	1,119,887,722	(637,106)	(4,044,872)	0	0	XXX	XXX	XXX	8,653,603	23,391,193	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						518,737,041	XXX	539,367,840	558,487,512	540,074,423	(679,277)	9,913,388	0	0	XXX	XXX	XXX	437,520	6,458,694	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						224,257,447	XXX	219,051,339	215,963,355	219,641,635	2,997	(1,845,347)	0	0	XXX	XXX	XXX	615,647	6,723,898	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						197,985,415	XXX	200,527,227	202,058,026	199,920,501	0	414,791	0	0	XXX	XXX	XXX	147,200	1,568,082	XXX	XXX
8399999. Grand Total - Bonds						2,071,306,489	XXX	2,083,752,937	2,084,832,893	2,079,524,281	(1,313,387)	4,437,960	0	0	XXX	XXX	XXX	9,853,970	38,141,867	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Desig-nation	Date Acquired
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																				
48123K AA 4	JPM CHASE CAPITAL XXI U			18,230,000.000	1.00		13,307,900	0.775	14,128,250	13,307,900	38,857	224,211					0		RP2VFE	12/24/2013.
53079E AQ 7	LIBERTY MUTUAL GROUP			32,000,000.000	1.00	1.030	29,760,000	0.930	29,760,000	32,960,000	659,556	2,240,000		(3,040,000)			(3,040,000)		RP3VFE	12/24/2013.
69350J AA 7	PNC PREFERRED FUNDING			15,200,000.000	1.00		13,528,000	0.890	13,528,000	13,984,000	15,518	297,984		(760,000)			(760,000)		P2VFE	12/24/2013.
744320 AV 4	PRUDENTIAL FINANCIAL INC			15,000,000.000	1.00		14,989,508	0.999	14,981,250	14,990,000	103,021	396,406			(492)		(492)		P2VFE	10/02/2015.
027142 83 5	UBS GROUP AG		F.	15,000,000.000	1.00	1.039	15,862,500	1.058	15,862,500	15,587,500	910,000			275,000			275,000		P3VFE	09/28/2015.
404280 AR 0	HSBC HOLDINGS PLC		F.	24,800,000.000	1.00		24,831,000	1.001	24,831,000	24,912,500	635,500	1,068,750		(79,300)			(79,300)		P2VFE	01/16/2015.
404280 AT 6	HSBC HOLDINGS PLC		F.	4,000,000.000	1.00		3,995,000	0.999	3,995,000	4,000,000	64,458	127,500		(5,000)			(5,000)		P2VFE	03/23/2015.
8499999. Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)							116,273,908	XXX	117,086,000	119,741,900	2,426,910	4,354,851	0	(3,609,300)	(492)	0	(3,609,792)	0	XXX	XXX
8999999. Total - Preferred Stocks							116,273,908	XXX	117,086,000	119,741,900	2,426,910	4,354,851	0	(3,609,300)	(492)	0	(3,609,792)	0	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	5	6	Fair Value 7	Fair Value 8	9	Dividends 10	Dividends 11	Dividends 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Change in Book/Adjusted Carrying Value 16	17	18
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																	
00101J 10 6	ADT CORP			850.000	28,033	32.980	28,033	22,637		714		(2,763)		(2,763)		L	10/01/2012.
001084 10 2	AGCO CORP			7,100.000	322,269	45.390	322,269	203,583		3,408		1,349		1,349		L	11/03/2009.
00164V 10 3	AMC NETWORKS INC A			4,450.000	332,326	74.680	332,326	69,765				48,550		48,550		L	07/01/2011.
00206R 10 2	AT&T INC			97,759.000	3,363,887	34.410	3,363,887	2,479,550		183,787		80,162		80,162		L	11/03/2009.
002824 10 0	ABBOTT LABORATORIES			248,600.000	11,164,626	44.910	11,164,626	9,171,954		143,235		13,105		13,105		L	08/24/2015.
002896 20 7	ABERCROMBIE & FITCH CO CLASS A			17,900.000	483,300	27.000	483,300	304,379		14,320		(29,356)		(29,356)		L	09/25/2001.
00507V 10 9	ACTIVISION BLIZZARD INC			25,300.000	979,363	38.710	979,363	669,868				309,495		309,495		L	08/24/2015.
00508Y 10 2	ACUITY BRANDS INC			8,700.000	2,034,060	233.800	2,034,060	1,824,114				209,946		209,946		L	10/29/2015.
00724F 10 1	ADOBE SYSTEMS INC			12,100.000	1,136,674	93.940	1,136,674	333,395				257,004		257,004		L	11/03/2009.
00751Y 10 6	ADVANCE AUTO PARTS			6,700.000	1,008,417	150.510	1,008,417	256,096	402	1,608		(58,759)		(58,759)		L	11/03/2009.
00817Y 10 8	AETNA INC			19,795.000	2,140,235	108.120	2,140,235	747,944		19,795		381,846		381,846		L	05/07/2013.
008252 10 8	AFFILIATED MANAGERS GROUP			6,950.000	1,110,332	159.760	1,110,332	199,788				(364,736)		(364,736)		L	03/20/2003.
00846U 10 1	AGILENT TECHNOLOGIES INC			27,400.000	1,145,594	41.810	1,145,594	479,991	3,151	10,960		23,838		23,838		L	12/21/2011.
009158 10 6	AIR PRODUCTS & CHEMICALS INC			5,700.000	741,627	130.110	741,627	798,284	4,617			(56,657)		(56,657)		L	10/26/2015.
00971T 10 1	AKAMAI TECHNOLOGIES			12,600.000	663,138	52.630	663,138	282,699				(130,158)		(130,158)		L	11/03/2009.
011659 10 9	ALASKA AIR GROUP INC			2,900.000	233,479	80.510	233,479	214,136		580		19,343		19,343		L	08/24/2015.
012653 10 1	ALBEMARLE CORP			2,414.000	135,208	56.010	135,208	108,046	700	708		27,162		27,162		L	08/24/2015.
015351 10 9	ALEXION PHARMACEUTICALS INC			11,200.000	2,136,400	190.750	2,136,400	246,842				64,064		64,064		L	11/03/2009.
017175 10 0	ALLEGHANY CORP			1,501.000	717,373	477.930	717,373	412,410				21,659		21,659		L	03/06/2012.
018581 10 8	ALLIANCE DATA SYSTEMS CORP			3,700.000	1,023,309	276.570	1,023,309	211,804				(35,076)		(35,076)		L	11/03/2009.
020002 10 1	ALLSTATE CORP			20,300.000	1,260,427	62.090	1,260,427	601,972	6,090	23,954		(165,648)		(165,648)		L	11/03/2009.
02043Q 10 7	ALNYLAM PHARMACEUTICALS INC			6,900.000	649,566	94.140	649,566	466,100				(19,734)		(19,734)		L	06/23/2014.
02079K 10 7	ALPHABET C			8,101.000	6,147,687	758.880	6,147,687	4,672,739				1,325,138		1,325,138		L	10/26/2015.
02079K 30 5	ALPHABET A			14,500.000	11,281,145	778.010	11,281,145	9,677,923				1,450,656		1,450,656		L	10/26/2015.
02209S 10 3	ALTRIA GROUP INC			118,400.000	6,892,064	58.210	6,892,064	1,317,293	66,896	251,600		1,058,496		1,058,496		L	11/03/2009.
023135 10 6	AMAZON.COM INC			12,300.000	8,313,447	675.890	8,313,447	4,411,915				2,843,865		2,843,865		L	10/26/2015.
023586 10 0	AMERCO			1,400.000	545,300	389.500	545,300	499,924		4,200		45,376		45,376		L	08/24/2015.
023608 10 2	AMEREN CORPORATION			18,200.000	786,786	43.230	786,786	435,486		30,121		(52,780)		(52,780)		L	11/03/2009.
02376R 10 2	AMERICAN AIRLINES GROUP INC			23,600.000	999,460	42.350	999,460	1,034,066		8,600		(223,586)		(223,586)		L	08/24/2015.
025537 10 1	AMERICAN ELECTRIC POWER			34,400.000	2,004,488	58.270	2,004,488	1,054,639		73,960		(84,280)		(84,280)		L	11/03/2009.
025816 10 9	AMERICAN EXPRESS CO			121,300.000	8,436,415	69.550	8,436,415	6,509,218		99,330		(1,866,750)		(1,866,750)		L	09/28/2015.
026874 78 4	AMERICAN INTERNATIONAL GROUP			71,295.000	4,418,151	61.970	4,418,151	2,692,263		57,749		424,918		424,918		L	06/25/2013.
028591 10 5	AMERICAN NATIONAL INSURANCE			1,100.000	112,497	102.270	112,497	106,968		1,760		5,529		5,529		L	08/25/2015.
03027X 10 0	AMERICAN TOWER CORP			19,600.000	1,900,220	96.950	1,900,220	595,048	9,604	33,320		(37,240)		(37,240)		L	06/22/2006.
03073E 10 5	AMERISOURCEBERGEN CORP CLASS A			21,900.000	2,271,249	103.710	2,271,249	506,481		26,499		296,745		296,745		L	11/03/2009.
03076C 10 6	AMERIPRISE FINANCIAL INC			29,660.000	3,156,417	106.420	3,156,417	1,197,509		76,819		(766,118)		(766,118)		L	12/21/2011.
031100 10 0	AMETEK INC			15,975.000	856,100	53.590	856,100	249,644		5,751		15,336		15,336		L	11/03/2009.
031162 10 0	AMGEN INC			32,500.000	5,275,725	162.330	5,275,725	2,336,091		88,717		100,997		100,997		L	10/26/2015.
031652 10 0	AMKOR TECHNOLOGY INC			32,000.000	194,560	6.080	194,560	123,843				(32,640)		(32,640)		L	09/17/2004.
032095 10 1	AMPHENOL CORP CLASS A			25,000.000	1,305,750	52.230	1,305,750	439,732	3,500	12,875		(39,500)		(39,500)		L	11/03/2009.
032511 10 7	ANADARKO PETROLEUM CORP			36,300.000	1,763,454	48.580	1,763,454	2,464,568		18,144		(899,063)		(899,063)		L	10/26/2015.
032654 10 5	ANALOG DEVICES INC			17,900.000	990,228	55.320	990,228	461,351		28,640		(3,580)		(3,580)		L	11/03/2009.
036752 10 3	ANTHEM INC			15,840.000	2,208,730	139.440	2,208,730	561,211		39,600		218,117		218,117		L	12/01/2004.

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	5	6	Fair Value 7	Fair Value 8	9	Dividends 10	Dividends 11	Dividends 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Change in Book/Adjusted Carrying Value 16	17	18
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
037411 10 5	APACHE CORP.			38,200.000	1,698,754	44.470	1,698,754	1,617,572		4,950		81,182		81,182		L	10/27/2015.
03748R 10 1	APARTMENT INVT & MGMT CO -A.			16,400.000	656,492	40.030	656,492	370,884		19,352		47,232		47,232		L	12/21/2011.
037833 10 0	APPLE COMPUTER INC.			212,800.000	22,399,328	105.260	22,399,328	6,587,530		431,984		(1,089,536)		(1,089,536)		L	12/21/2011.
038222 10 5	APPLIED MATERIALS INC.			42,400.000	791,608	18.670	791,608	782,526				9,082		9,082		L	12/21/2015.
039483 10 2	ARCHER-DANIELS-MIDLAND CO.			8,400.000	308,112	36.680	308,112	267,327		9,408		(128,688)		(128,688)		L	11/03/2009.
042735 10 0	ARROW ELECTRONICS INC.			25,600.000	1,387,008	54.180	1,387,008	319,488				(94,976)		(94,976)		L	12/18/2002.
044209 10 4	ASHLAND INC.			5,600.000	575,120	102.700	575,120	195,900		8,456		(95,536)		(95,536)		L	11/03/2009.
04621X 10 8	ASSURANT INC.			8,600.000	692,644	80.540	692,644	258,713		11,782		104,146		104,146		L	11/03/2009.
053015 10 3	AUTOMATIC DATA PROCESSING.			15,700.000	1,330,104	84.720	1,330,104	556,448	8,321	30,772		21,195		21,195		L	11/03/2009.
053332 10 2	AUTOZONE INC.			3,600.000	2,670,876	741.910	2,670,876	2,768,886				(98,010)		(98,010)		L	10/26/2015.
053484 10 1	AVALONBAY COMMUNITIES INC.			11,058.000	2,036,110	184.130	2,036,110	389,406	13,823	54,295		229,343		229,343		L	03/20/2003.
053611 10 9	AVERY DENNISON CORP.			3,300.000	206,778	62.660	206,778	191,192		2,442		15,586		15,586		L	08/24/2015.
053807 10 3	AVNET INC.			30,400.000	1,302,336	42.840	1,302,336	348,080		20,064		(5,472)		(5,472)		L	12/18/2002.
054937 10 7	BB&T CORP.			16,300.000	616,303	37.810	616,303	404,512		17,115		(17,604)		(17,604)		L	11/03/2009.
05605H 10 0	BWX TECHNOLOGIES INC.			6,100.000	193,797	31.770	193,797	95,427		1,952		61,542		61,542		L	08/02/2010.
05614L 10 0	BABCOCK & WILCOX ENTERPR.			3,050.000	63,654	20.870	63,654	37,935				25,718		25,718		L	07/01/2015.
057224 10 7	BAKER HUGHES INC.			20,400.000	941,460	46.150	941,460	956,279		6,936		(14,819)		(14,819)		L	08/24/2015.
058498 10 6	BALL CORP.			2,800.000	203,644	72.730	203,644	37,800		1,456		12,768		12,768		L	09/25/2003.
060505 10 4	BANK OF AMERICA CORP.			405,500.000	6,824,565	16.830	6,824,565	3,834,427		81,100		(429,830)		(429,830)		L	03/26/2012.
062540 10 9	BANK OF HAWAII CORP.			42,900.000	2,698,410	62.900	2,698,410	2,647,479		38,610		50,931		50,931		L	08/24/2015.
067383 10 9	BARD C.R. INC.			13,900.000	2,633,216	189.440	2,633,216	385,994		12,788		317,198		317,198		L	06/11/2002.
07177M 10 3	BAXALTA INC.			148,600.000	5,799,858	39.030	5,799,858	3,696,649	10,402	10,402		2,103,209		2,103,209		L	07/01/2015.
071813 10 9	BAXTER INTERNATIONAL INC.			191,600.000	7,309,540	38.150	7,309,540	5,548,497	22,034	320,930		(319,087)		(319,087)		L	10/15/2014.
075887 10 9	BECTON DICKINSON & CO.			7,096.000	1,093,423	154.090	1,093,423	578,477		16,739		102,200		102,200		L	03/17/2015.
075896 10 0	BED BATH & BEYOND INC.			12,600.000	607,950	48.250	607,950	457,478				(351,792)		(351,792)		L	11/03/2009.
081437 10 5	BEMIS CO.			10,700.000	478,183	44.690	478,183	457,497		2,996		20,686		20,686		L	08/24/2015.
084423 10 2	WR BERKLEY CORP.			15,100.000	826,725	54.750	826,725	373,788		7,097		52,699		52,699		L	11/03/2009.
084670 70 2	BERKSHIRE HATHAWAY INC.			91,700.000	12,108,068	132.040	12,108,068	7,220,767				(1,660,687)		(1,660,687)		L	12/21/2011.
09061G 10 1	BIOMARIN PHARMACEUTICAL INC.			11,800.000	1,236,168	104.760	1,236,168	937,909				111,493		111,493		L	08/25/2015.
09062X 10 3	BIOGEN INC.			11,200.000	3,431,120	306.350	3,431,120	497,477				(370,720)		(370,720)		L	11/03/2009.
09247X 10 1	BLACKROCK INC/NEW YORK.			3,200.000	1,089,664	340.520	1,089,664	1,078,364		6,976		11,300		11,300		L	10/26/2015.
097023 10 5	BOEING CO.			54,900.000	7,937,991	144.590	7,937,991	1,684,796		199,836		802,089		802,089		L	11/03/2009.
099724 10 6	BORGWARNER INC.			46,600.000	2,014,518	43.230	2,014,518	273,975		24,232		(546,152)		(546,152)		L	03/20/2003.
101121 10 1	BOSTON PROPERTIES INC.			8,100.000	1,033,074	127.540	1,033,074	329,151	15,390	57,510		(9,315)		(9,315)		L	03/31/2003.
101137 10 7	BOSTON SCIENTIFIC CORP.			17,800.000	328,232	18.440	328,232	283,867				44,365		44,365		L	08/24/2015.
110122 10 8	BRISTOL-MYERS SQUIBB CO.			62,901.000	4,326,960	68.790	4,326,960	1,377,336	23,902	93,093		613,914		613,914		L	01/31/2010.
110394 10 3	BRISTOW GROUP INC.			10,000.000	259,000	25.900	259,000	340,499		4,053		(252,813)		(252,813)		L	08/21/2015.
111320 10 7	BROADCOM CORP CLASS A.			29,000.000	1,676,780	57.820	1,676,780	1,395,187		8,120		281,593		281,593		L	08/24/2015.
124857 20 2	CBS CORP CLASS B.			14,200.000	669,246	47.130	669,246	105,699	2,130	8,520		(116,582)		(116,582)		L	12/23/2008.
12504L 10 9	CBRE GROUP INC.			14,000.000	484,120	34.580	484,120	213,714				4,620		4,620		L	12/21/2011.
12508E 10 1	CDK GLOBAL INC.			5,233.000	248,411	47.470	248,411	77,844		2,590		35,113		35,113		L	10/01/2014.
125269 10 0	CF INDUSTRIES HOLDINGS INC.			24,930.000	1,017,393	40.810	1,017,393	421,891		29,916		(341,491)		(341,491)		L	06/18/2015.
125509 10 9	CIGNA CORP.			19,700.000	2,882,701	146.330	2,882,701	295,367		788		855,374		855,374		L	03/20/2003.

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	Fair Value 7	8	9	Dividends 10	11	12	Change in Book/Adjusted Carrying Value 13	14	15	16	17	18
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
126408 10 3	CSX CORPORATION			33,300.000	864,135	25.950	864,135	507,221		23,310		(342,324)		(342,324)		L	11/03/2009.
12646R 10 5	CST BRANDS INC			1,489.000	58,279	39.140	58,279	20,690	93	372		(6,656)		(6,656)		L	05/02/2013.
126650 10 0	CVS HEALTH CORP			105,372.000	10,302,220	97.770	10,302,220	2,129,053		147,521		153,843		153,843		L	11/03/2009.
12673P 10 5	CA INC			2,400.000	68,544	28.560	68,544	50,160		2,400		(4,536)		(4,536)		L	11/03/2009.
12685J 10 5	CABLE ONE INC			1,400.000	607,124	433.660	607,124	490,872		2,100		116,252		116,252		L	07/01/2015.
127097 10 3	CABOT OIL & GAS CORP			17,400.000	307,806	17.690	307,806	171,012		1,392		(207,408)		(207,408)		L	11/03/2009.
131347 30 4	CALPINE CORP			21,300.000	308,211	14.470	308,211	230,928				(163,158)		(163,158)		L	11/03/2009.
13342B 10 5	CAMERON INTERNATIONAL CORP			22,800.000	1,440,960	63.200	1,440,960	493,911				302,100		302,100		L	06/22/2006.
134429 10 9	CAMPBELL SOUP CO			16,200.000	851,310	52.550	851,310	352,906		20,218		138,510		138,510		L	03/20/2003.
14040H 10 5	CAPITAL ONE FINANCIAL CORP			25,700.000	1,855,026	72.180	1,855,026	953,840		38,550		(266,509)		(266,509)		L	11/03/2009.
14057J 10 1	CAPITOL FEDERAL FINANCIAL INC			4,378.000	54,988	12.560	54,988	48,843		3,678		(963)		(963)		L	07/22/2002.
14149Y 10 8	CARDINAL HEALTH INC			26,100.000	2,329,947	89.270	2,329,947	709,239	10,101	38,080		222,894		222,894		L	11/03/2009.
141624 10 6	CARE CAPITAL PROPERTIES INC			4,830.000	147,653	30.570	147,653	98,564		5,506		49,089		49,089		L	09/08/2015.
143130 10 2	CARMAX			29,886.000	1,612,947	53.970	1,612,947	216,243				(376,862)		(376,862)		L	03/20/2003.
149123 10 1	CATERPILLAR INC			43,600.000	2,963,056	67.960	2,963,056	1,267,824		128,184		(1,027,652)		(1,027,652)		L	11/03/2009.
151020 10 4	CELGENE CORP			44,700.000	5,353,272	119.760	5,353,272	2,550,476				206,197		206,197		L	10/29/2015.
156700 10 6	CENTURYLINK INC			34,700.000	873,052	25.160	873,052	877,836		4,428		(4,784)		(4,784)		L	12/21/2015.
156782 10 4	CERNER CORP			6,400.000	385,088	60.170	385,088	122,072				(28,736)		(28,736)		L	11/03/2009.
16117M 30 5	CHARTER COMMUNICATIONS INC A			9,700.000	1,776,070	183.100	1,776,070	1,780,924				(4,854)		(4,854)		L	10/26/2015.
166764 10 0	CHEVRON CORP			112,260.000	10,098,910	89.960	10,098,910	8,056,782		480,473		(2,494,417)		(2,494,417)		L	06/25/2013.
169656 10 5	CHIPOTLE MEXICAN GRILL INC			2,200.000	1,055,670	479.850	1,055,670	1,457,953				(402,283)		(402,283)		L	10/26/2015.
171232 10 1	CHUBB CORP			33,000.000	4,377,120	132.640	4,377,120	789,195	18,810	72,930		962,610		962,610		L	03/20/2003.
171340 10 2	CHURCH & DWIGHT INC			14,400.000	1,222,272	84.880	1,222,272	412,262		19,296		87,408		87,408		L	11/03/2009.
171798 10 1	CIMAREX ENERGY CO			21,100.000	1,885,918	89.380	1,885,918	2,388,981		3,376		(503,063)		(503,063)		L	10/27/2015.
17275R 10 2	CISCO SYSTEMS INC			76,300.000	2,071,927	27.155	2,071,927	1,945,574		16,023		126,353		126,353		L	08/24/2015.
172908 10 5	CINTAS CORP			9,600.000	874,080	91.050	874,080	268,332		10,080		121,056		121,056		L	11/03/2009.
172967 42 4	CITIGROUP INC			120,560.000	6,238,980	51.750	6,238,980	5,701,462		11,887		(95,335)		(95,335)		L	08/24/2015.
177376 10 0	CITRIX SYSTEMS INC			22,200.000	1,679,430	75.650	1,679,430	291,835				263,070		263,070		L	12/18/2002.
184496 10 7	CLEAN HARBORS INC			3,800.000	158,270	41.650	158,270	179,709				(21,439)		(21,439)		L	08/25/2015.
189054 10 9	CLOROX COMPANY			5,700.000	722,931	126.830	722,931	333,950		17,214		128,934		128,934		L	11/03/2009.
191216 10 0	COCA-COLA CO			128,400.000	5,516,064	42.960	5,516,064	3,405,418		169,488		95,016		95,016		L	11/03/2009.
19122T 10 9	COCA-COLA ENTERPRISES			21,300.000	1,048,812	49.240	1,048,812	404,606		23,856		106,926		106,926		L	11/03/2009.
192446 10 2	COGNIZANT TECH SOLUTIONS-A			42,400.000	2,544,848	60.020	2,544,848	882,615				312,064		312,064		L	11/03/2009.
194162 10 3	COLGATE-PALMOLIVE CO			30,400.000	2,025,248	66.620	2,025,248	1,180,158		45,600		(78,128)		(78,128)		L	11/03/2009.
198287 20 3	COLUMBIA PROPERTY TRUST INC			4,900.000	115,052	23.480	115,052	108,636	1,470	1,470		6,416		6,416		L	08/24/2015.
20030N 10 1	COMCAST CORP			139,687.000	7,882,537	56.430	7,882,537	2,188,905		136,195		(220,705)		(220,705)		L	12/15/2009.
200340 10 7	COMERICA INC			19,300.000	807,319	41.830	807,319	483,753	4,053	15,826		(96,693)		(96,693)		L	12/21/2011.
201723 10 3	COMMERCIAL METALS CO			100.000	1,369	13.690	1,369	1,393		48		(260)		(260)		L	12/21/2011.
205887 10 2	CONAGRA FOODS INC			25,200.000	1,062,432	42.160	1,062,432	1,047,514		6,300		14,918		14,918		L	08/24/2015.
20825C 10 4	CONOCOPHILLIPS			79,877.000	3,729,457	46.690	3,729,457	2,363,784		234,838		(1,786,848)		(1,786,848)		L	11/03/2009.
209115 10 4	CONSOLIDATED EDISON INC			19,900.000	1,278,973	64.270	1,278,973	810,404		51,740		(34,626)		(34,626)		L	11/03/2009.
21036P 10 8	CONSTELLATION BRANDS INC			19,800.000	2,820,312	142.440	2,820,312	1,018,384		14,756		654,340		654,340		L	10/26/2015.
217204 10 6	COPART INC			3,200.000	121,632	38.010	121,632	108,140				13,492		13,492		L	08/24/2015.
22002T 10 8	CORPORATE OFFICE PROPERTIES			95,900.000	2,093,497	21.830	2,093,497	2,055,125	26,373	14,245		(21,580)		(21,580)		L	09/30/2015.

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1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
22025Y 40 7	CORRECTIONS CORP OF AMERICA			15,646.000	414,463	26.490	414,463	431,800	8,449	27,443		(127,039)		(127,039)		L	08/24/2015.
22160K 10 5	COSTCO WHOLESALE CORP			17,700.000	2,858,550	161.500	2,858,550	1,914,306		60,629		212,380		212,380		L	10/26/2015.
22160N 10 9	COSTAR GROUP INC			3,400.000	702,746	206.690	702,746	536,392				78,404		78,404		L	09/25/2014.
22410J 10 6	CRACKER BARREL OLD COUNTRY STO			100.000	12,683	126.830	12,683	2,684		720		(1,393)		(1,393)		L	03/20/2003.
22662X 10 0	CRIMSON WINE GROUP LTD			2,740.000	24,112	8.800	24,112	16,777				(1,918)		(1,918)		L	02/26/2013.
22822V 10 1	CROWN CASTLE INTL CORP			21,300.000	1,841,385	86.450	1,841,385	546,464		71,249		165,075		165,075		L	12/21/2005.
229899 10 9	CULLEN/FROST BANKERS INC			3,600.000	216,000	60.000	216,000	218,990		3,816		(2,990)		(2,990)		L	08/25/2015.
233326 10 7	DST SYSTEMS INC			1,200.000	136,872	114.060	136,872	116,045		720		20,827		20,827		L	08/25/2015.
233331 10 7	DTE ENERGY COMPANY			16,700.000	1,339,173	80.190	1,339,173	1,382,463	12,191			(43,290)		(43,290)		L	10/28/2015.
235851 10 2	DANAHER CORP			12,400.000	1,151,712	92.880	1,151,712	208,870	1,674	6,262		88,908		88,908		L	03/20/2003.
237194 10 5	DARDEN RESTAURANTS INC			13,250.000	843,230	63.640	843,230	207,566		29,150		147,625		147,625		L	09/25/2001.
244199 10 5	DEERE & CO			7,300.000	556,771	76.270	556,771	344,089	4,380	17,520		(89,060)		(89,060)		L	11/03/2009.
249030 10 7	DENTSPLY INTERNATIONAL INC			27,700.000	1,685,545	60.850	1,685,545	403,214	2,008	7,860		209,966		209,966		L	07/27/2001.
254687 10 6	DISNEY WALT CO			67,820.000	7,126,526	105.080	7,126,526	1,664,314	48,152	122,754		738,560		738,560		L	11/03/2009.
254709 10 8	DISCOVER FINANCIAL			29,900.000	1,603,238	53.620	1,603,238	422,556		32,292		(354,913)		(354,913)		L	11/03/2009.
25470F 30 2	DISCOVERY COMMUNICATIONS C			30,934.000	780,155	25.220	780,155	200,714				(262,939)		(262,939)		L	09/18/2008.
25470M 10 9	DISH NETWORK CORP			16,300.000	932,034	57.180	932,034	289,417				(256,073)		(256,073)		L	12/21/2010.
25659T 10 7	DOLBY LABORATORIES INC A			7,400.000	249,010	33.650	249,010	229,088		3,108		(70,078)		(70,078)		L	12/21/2011.
25746U 10 9	DOMINION RESOURCES INC			27,200.000	1,839,808	67.640	1,839,808	974,208		70,448		(251,872)		(251,872)		L	11/03/2009.
257559 20 3	DOMTAR CORP			18,902.000	698,429	36.950	698,429	107,741	7,561	29,771		(61,810)		(61,810)		L	12/23/2008.
260003 10 8	DOVER CORP			109,800.000	6,731,838	61.310	6,731,838	5,017,705		169,092		(1,028,651)		(1,028,651)		L	09/01/2015.
260543 10 3	DOW CHEMICAL COMPANY			55,100.000	2,836,548	51.480	2,836,548	1,311,011	25,346	92,568		323,437		323,437		L	11/03/2009.
26138E 10 9	DR PEPPER SNAPPLE GROUP INC			18,100.000	1,686,920	93.200	1,686,920	497,410	8,688	33,485		389,512		389,512		L	11/03/2009.
263534 10 9	DU PONT E.I. DE NEMOURS & CO			8,500.000	566,100	66.600	566,100	426,301		3,230		139,799		139,799		L	08/24/2015.
26441C 20 4	DUKE ENERGY CORP			30,266.000	2,160,690	71.390	2,160,690	1,358,990		98,062		(367,732)		(367,732)		L	07/03/2012.
26483E 10 0	DUN & BRADSTREET CORP			6,100.000	633,973	103.930	633,973	625,675		2,821		8,298		8,298		L	08/25/2015.
268648 10 2	EMC CORP-MASS			40,600.000	1,042,608	25.680	1,042,608	666,818	4,669	18,676		(164,836)		(164,836)		L	11/03/2009.
26875P 10 1	EOG RESOURCES INC			34,600.000	2,449,334	70.790	2,449,334	2,283,258		9,648		(563,212)		(563,212)		L	10/26/2015.
26884L 10 9	EQT CORP			14,400.000	750,672	52.130	750,672	261,146		1,728		(339,408)		(339,408)		L	07/27/2001.
26969P 10 8	EAGLE MATLS INC CLASS A			3,500.000	211,505	60.430	211,505	267,536	350	350		(56,031)		(56,031)		L	08/24/2015.
27579R 10 4	EAST WEST BANCORP INC			16,100.000	669,116	41.560	669,116	310,014		12,880		45,885		45,885		L	12/21/2010.
278642 10 3	EBAY INC			52,900.000	1,453,692	27.480	1,453,692	498,245				204,211		204,211		L	11/03/2009.
278768 10 6	ECHOSTAR HOLDING CORP			6,420.000	251,086	39.110	251,086	86,299				(85,964)		(85,964)		L	01/02/2008.
28176E 10 8	EDWARDS LIFESCIENCES CORP			24,200.000	1,911,316	78.980	1,911,316	552,132				370,018		370,018		L	12/14/2015.
285512 10 9	ELECTRONIC ARTS INC			100.000	6,872	68.720	6,872	1,665				2,171		2,171		L	12/15/2009.
291011 10 4	EMERSON ELECTRIC CO			30,600.000	1,463,598	47.830	1,463,598	1,227,452		57,681		(425,340)		(425,340)		L	12/15/2009.
29265N 10 8	ENERGEN CORP			3,300.000	135,267	40.990	135,267	143,214		264		(75,141)		(75,141)		L	11/03/2009.
29286C 10 7	ENGILITY HOLDINGS INC			1,316.000	42,744	32.480	42,744	22,628		15,047		(13,581)		(13,581)		L	07/18/2012.
29444U 70 0	EQUINIX INC			5,046.000	1,525,910	302.400	1,525,910	541,239		87,210		372,481		372,481		L	11/10/2015.
294628 10 2	EQUITY COMMONWEALTH			27,000.000	748,710	27.730	748,710	445,541				55,620		55,620		L	12/21/2011.
29476L 10 7	EQUITY RESIDENTIAL			25,300.000	2,064,227	81.590	2,064,227	667,406	13,978	54,585		246,675		246,675		L	11/03/2009.
297178 10 5	ESSEX PROPERTY TRUST INC			17,300.000	4,141,793	239.410	4,141,793	2,388,742	24,912	97,226		567,613		567,613		L	06/25/2013.
30040W 10 8	EVERSOURCE ENERGY			36,440.000	1,860,991	51.070	1,860,991	771,863		60,855		(89,278)		(89,278)		L	04/10/2012.

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1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
30161N 10 1	EXELON CORP			36,400.000	1,010,828	27.770	1,010,828	1,217,656		45,136		(338,884)		(338,884)		L	04/01/2014.
30212P 30 3	EXPEDIA INC			6,550.000	814,165	124.300	814,165	141,103		5,502		255,057		255,057		L	11/03/2009.
302130 10 9	EXPEDITORS INTL WASH INC			24,100.000	1,086,910	45.100	1,086,910	1,134,274		8,676		(47,364)		(47,364)		L	08/24/2015.
30219G 10 8	EXPRESS SCRIPTS INC			29,233.000	2,555,257	87.410	2,555,257	1,075,382				80,098		80,098		L	04/02/2012.
30231G 10 2	EXXON MOBILE CORP			243,148.000	18,953,387	77.950	18,953,387	16,145,610		700,266		(3,525,646)		(3,525,646)		L	06/28/2010.
302491 30 3	FMC CORP			9,200.000	359,996	39.130	359,996	238,489	1,518	5,934		(164,680)		(164,680)		L	11/03/2009.
30249U 10 1	FMC TECHNOLOGIES INC			14,600.000	423,546	29.010	423,546	396,656				(260,318)		(260,318)		L	11/03/2009.
30303M 10 2	FACEBOOK INC A			126,700.000	13,260,422	104.660	13,260,422	6,354,063				3,021,274		3,021,274		L	08/24/2015.
311900 10 4	FASTENAL CO			11,600.000	473,512	40.820	473,512	206,925		12,992		(78,184)		(78,184)		L	11/03/2009.
313747 20 6	FEDERAL REALTY INVS TRUST			6,900.000	1,008,090	146.100	1,008,090	420,313	6,486	24,495		87,216		87,216		L	11/03/2009.
31428X 10 6	FEDEX CORPORATION			16,600.000	2,473,234	148.990	2,473,234	2,627,619	4,150			(154,385)		(154,385)		L	10/26/2015.
31620M 10 6	FIDELITY NATIONAL INFORMATION			19,101.000	1,157,521	60.600	1,157,521	136,444		19,865		(30,562)		(30,562)		L	11/10/2006.
31620R 30 3	FIDELITY NATIONAL TITLE			2,745.000	95,169	34.670	95,169	72,741		2,196		604		604		L	07/01/2014.
31620R 40 2	FIDELITY NATIONAL TITLE			914.000	10,264	11.230	10,264	10,292				859		859		L	07/01/2014.
316773 10 0	FIFTH THIRD BANCORP			57,500.000	1,155,750	20.100	1,155,750	521,117	7,475	29,900		(15,813)		(15,813)		L	11/03/2009.
31847R 10 2	FIRST AMERICAN FINANCIAL			8,300.000	297,970	35.900	297,970	110,424		8,300		16,600		16,600		L	06/02/2010.
337738 10 8	FISERV INC			21,000.000	1,920,660	91.460	1,920,660	482,371				430,290		430,290		L	11/03/2009.
337932 10 7	FIRSTENERGY CORPORATION			34,700.000	1,101,031	31.730	1,101,031	1,079,302				21,729		21,729		L	12/21/2015.
339041 10 5	FLEETCOR TECHNOLOGIES INC			4,500.000	643,185	142.930	643,185	662,731				(19,546)		(19,546)		L	10/26/2015.
343412 10 2	FLUOR CORP			143,300.000	6,766,626	47.220	6,766,626	7,188,986	30,093	107,772		(1,714,829)		(1,714,829)		L	07/17/2015.
34354P 10 5	FLOWSERVE CORP			11,700.000	492,336	42.080	492,336	410,129	2,106	8,190		(207,675)		(207,675)		L	06/23/2011.
34964C 10 6	FORTUNE BRANDS HOME & SECURI			10,900.000	604,950	55.500	604,950	95,986		6,104		111,507		111,507		L	10/04/2011.
35086T 10 9	FOUR CORNERS PROPERTY TRUST			4,416.000	106,691	24.160	106,691	24,239				82,452		82,452		L	11/10/2015.
354613 10 1	FRANKLIN RESOURCES INC			31,200.000	1,148,784	36.820	1,148,784	832,343	5,616	34,320		(578,760)		(578,760)		L	12/21/2011.
35671D 85 7	FREEPORT-MCMORAN COPPER & GOLD CLASS B			72,800.000	492,856	6.770	492,856	459,834				33,022		33,022		L	12/21/2015.
36473H 10 4	GANNETT INC			8,400.000	136,836	16.290	136,836	34,721	1,344	1,344		102,115		102,115		L	06/29/2015.
369550 10 8	GENERAL DYNAMICS CORP			16,600.000	2,280,176	137.360	2,280,176	2,367,965		11,454		(87,789)		(87,789)		L	08/25/2015.
369604 10 3	GENERAL ELECTRIC CO			361,667.000	11,265,927	31.150	11,265,927	5,178,457	83,183	332,734		2,126,602		2,126,602		L	11/03/2009.
370023 10 3	GENERAL GROWTH PROPERTIES			67,200.000	1,828,512	27.210	1,828,512	840,148	12,768	46,368		(61,824)		(61,824)		L	09/27/2011.
370334 10 4	GENERAL MILLS INC			28,200.000	1,626,012	57.660	1,626,012	916,184		48,786		122,106		122,106		L	11/03/2009.
37045V 10 0	GENERAL MOTORS CO			98,600.000	3,353,386	34.010	3,353,386	2,786,624		61,488		566,762		566,762		L	09/29/2015.
375558 10 3	GILEAD SCIENCES INC			55,200.000	5,585,688	101.190	5,585,688	3,483,185		55,341		86,696		86,696		L	10/26/2015.
384637 10 4	GRAHAM HOLDINGS CO B			1,400.000	678,958	484.970	678,958	749,343		12,740		(51,642)		(51,642)		L	12/23/2014.
384802 10 4	GRAINGER W.W. INC			9,800.000	1,985,382	202.590	1,985,382	372,811		44,982		(512,540)		(512,540)		L	09/25/2001.
391164 10 0	GREAT PLAINS ENERGY INC			32,700.000	893,037	27.310	893,037	850,403		24,607		42,634		42,634		L	03/26/2015.
40412C 10 1	HCA HOLDINGS INC			8,900.000	601,907	67.630	601,907	751,884				(149,977)		(149,977)		L	08/24/2015.
40414L 10 9	HCP INC			25,500.000	975,120	38.240	975,120	697,140		57,630		(147,645)		(147,645)		L	11/03/2009.
406216 10 1	HALLIBURTON CO			48,200.000	1,640,728	34.040	1,640,728	1,613,255		34,704		(254,978)		(254,978)		L	12/21/2010.
410345 10 2	HANESBRANDS INC			25,300.000	744,579	29.430	744,579	138,838		10,120		38,583		38,583		L	03/04/2015.
412822 10 8	HARLEY-DAVIDSON INC			15,600.000	708,084	45.390	708,084	385,596		19,344		(320,112)		(320,112)		L	11/03/2009.
413875 10 5	HARRIS CORP			15,800.000	1,373,020	86.900	1,373,020	226,905		30,652		238,264		238,264		L	07/27/2001.
419870 10 0	HAWAIIAN ELECTRIC INDS			30,400.000	880,080	28.950	880,080	886,048		9,424		(5,968)		(5,968)		L	08/24/2015.
423452 10 1	HELMERICH & PAYNE			6,500.000	348,075	53.550	348,075	358,329		4,469		(10,254)		(10,254)		L	10/26/2015.
427866 10 8	THE HERSHEY CO			11,600.000	1,035,532	89.270	1,035,532	432,405		25,938		(170,056)		(170,056)		L	11/03/2009.

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1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
42805T 10 5	HERTZ GLOBAL HOLDINGS INC			15,900.000	226,257	14.230	226,257	57,684				(170,289)		(170,289)		L	12/23/2008.
42809H 10 7	HESS CORP			5,400.000	261,792	48.480	261,792	318,482		1,350		(56,690)		(56,690)		L	10/26/2015.
436440 10 1	HOLOGIC INC			10,568.000	408,876	38.690	408,876	155,131				126,288		126,288		L	11/03/2009.
437076 10 2	HOME DEPOT INC			67,200.000	8,887,200	132.250	8,887,200	1,677,601		158,592		1,833,216		1,833,216		L	11/03/2009.
438516 10 6	HONEYWELL INTERNATIONAL INC			25,300.000	2,620,321	103.570	2,620,321	909,871		54,332		92,345		92,345		L	11/03/2009.
440452 10 0	HORMEL FOODS CORP			23,000.000	1,818,840	79.080	1,818,840	279,303		23,000		620,540		620,540		L	06/20/2003.
44107P 10 4	HOST HOTELS & RESORTS INC			40,648.000	623,540	15.340	623,540	403,125	8,130	34,957		(342,663)		(342,663)		L	11/03/2009.
443510 60 7	HUBBELL INC			8,300.000	838,632	101.040	838,632	360,623		19,173		(48,057)		(48,057)		L	11/03/2009.
446413 10 6	HUNTINGTON INGALLS INDUST			3,216.000	407,950	126.850	407,950	89,544		5,467		46,278		46,278		L	03/31/2011.
447011 10 7	HUNTSMAN CORP			9,100.000	103,467	11.370	103,467	86,102		4,550		(103,831)		(103,831)		L	12/21/2011.
448579 10 2	HYATT HOTELS CORP - CL A			3,200.000	150,464	47.020	150,464	122,921				(42,208)		(42,208)		L	03/23/2010.
44980X 10 9	IPG PHOTONICS CORP			3,700.000	329,892	89.160	329,892	125,339				52,688		52,688		L	12/21/2011.
451734 10 7	IHS INC A			8,600.000	1,018,498	118.430	1,018,498	993,221				25,277		25,277		L	08/25/2015.
452308 10 9	ILLINOIS TOOL WORKS			26,900.000	2,493,092	92.680	2,493,092	1,260,370	14,795	53,935		(54,338)		(54,338)		L	11/03/2009.
452327 10 9	ILLUMINA INC			11,900.000	2,284,146	191.945	2,284,146	372,491				87,644		87,644		L	12/21/2011.
457153 10 4	INGRAM MICRO INC CLASS A			12,700.000	385,826	30.380	385,826	166,792		2,540		34,798		34,798		L	09/25/2001.
458140 10 0	INTEL CORP			139,800.000	4,816,110	34.450	4,816,110	3,503,038		80,640		147,062		147,062		L	10/29/2015.
45841N 10 7	INTERACTIVE BROKERS GRO-CL A			27,200.000	1,185,920	43.600	1,185,920	407,160		10,880		392,768		392,768		L	12/21/2011.
45866F 10 4	INTERCONTINENTALEXCHANGE GROUP			6,400.000	1,640,064	256.260	1,640,064	702,783		18,560		236,608		236,608		L	12/21/2010.
459200 10 1	INTL BUSINESS MACHINES CORP			86,400.000	11,890,368	137.620	11,890,368	13,427,623		429,410		261,763	2,220,770	(1,959,007)		L	08/25/2015.
460146 10 3	INTERNATIONAL PAPER CO			37,900.000	1,428,830	37.700	1,428,830	426,321		62,156		(601,852)		(601,852)		L	12/23/2008.
461202 10 3	INTUIT INC			14,700.000	1,418,550	96.500	1,418,550	427,485		15,435		63,357		63,357		L	11/03/2009.
46120E 60 2	INTUITIVE SURGICAL INC			2,400.000	1,310,784	546.160	1,310,784	242,559				41,328		41,328		L	06/22/2006.
46284V 10 1	IRON MOUNTAIN INC			23,102.000	623,985	27.010	623,985	460,051		44,125		(269,138)		(269,138)		L	11/04/2014.
465685 10 5	ITC HOLDINGS CORP			14,000.000	549,500	39.250	549,500	466,225		5,250		83,275		83,275		L	08/24/2015.
46609J 10 6	J ALEXANDER'S HOLDINGS			157.000	1,714	10.920	1,714	1,701				13		13		L	09/29/2015.
46625H 10 0	JP MORGAN CHASE & CO			90,000.000	5,942,700	66.030	5,942,700	5,964,941		57,200		(22,241)		(22,241)		L	09/28/2015.
469814 10 7	JACOBS ENGINEERING GROUP INC			2,700.000	113,265	41.950	113,265	105,114				8,151		8,151		L	08/24/2015.
478160 10 4	JOHNSON & JOHNSON			62,600.000	6,430,272	102.720	6,430,272	5,922,971		46,950		507,301		507,301		L	10/26/2015.
48242W 10 6	KBR INC									920				0		L	11/03/2009.
482480 10 0	KLA-TENCOR CORP			17,100.000	1,185,885	69.350	1,185,885	701,557		27,588		8,338		8,338		L	10/26/2015.
487836 10 8	KELLOGG CO			8,500.000	614,295	72.270	614,295	433,915		16,830		58,055		58,055		L	11/03/2009.
49271M 10 0	GREEN MOUNTAIN COFFEE ROASTE			1,700.000	152,966	89.980	152,966	129,555		1,955		(72,106)		(72,106)		L	10/01/2013.
493267 10 8	KEYCORP			88,100.000	1,162,039	13.190	1,162,039	505,919		25,549		(62,551)		(62,551)		L	12/15/2009.
49338L 10 3	KEYSIGHT TECHNOLOGIES IN			13,700.000	388,121	28.330	388,121	191,243				(74,528)		(74,528)		L	11/03/2014.
49427F 10 8	KILROY REALTY CORP			34,800.000	2,202,144	63.280	2,202,144	2,354,049	12,180	12,180		(151,905)		(151,905)		L	08/24/2015.
494368 10 3	KIMBERLY-CLARK CORP			20,700.000	2,635,110	127.300	2,635,110	1,227,619	18,216	72,036		243,432		243,432		L	11/03/2009.
49446R 10 9	KIMCO REALTY CORP			29,500.000	780,570	26.460	780,570	378,214	7,523	28,320		38,940		38,940		L	11/03/2009.
49456B 10 1	KINDER MORGAN INC			41,600.000	620,672	14.920	620,672	620,672		21,216			653,120	(653,120)		L	08/24/2015.
49456B 11 9	KINDER MORGAN INC WARRANTS			31,040.000	1,862	0.060	1,862					(130,368)		(130,368)		L	05/25/2012.
49926D 10 9	KNOWLES CORP			7,400.000	98,642	13.330	98,642	72,352				(75,628)		(75,628)		L	03/03/2014.
500754 10 6	KRAFT HEINZ CO/THE			33,339.000	2,425,746	72.760	2,425,746	519,134	19,170	37,506		1,906,612		1,906,612		L	07/06/2015.
501044 10 1	KROGER CO			41,800.000	1,748,494	41.830	1,748,494	300,596		16,511		406,505		406,505		L	07/14/2015.

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Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
501797 10 4	L BRANDS INC.			18,500.000	1,772,670	95.820	1,772,670	330,145		74,000		171,495		171,495		L	11/03/2009.
502424 10 4	L-3 COMMUNICATIONS HLDGS INC.			7,900.000	944,129	119.510	944,129	530,756		20,540		(52,930)		(52,930)		L	12/21/2010.
50540R 40 9	LABORATORY CRP OF AMER HLDGS.			77,700.000	9,606,828	123.640	9,606,828	6,987,601				1,174,015		1,174,015		L	09/28/2015.
512807 10 8	LAM RESEARCH CORP.			19,187.000	1,523,832	79.420	1,523,832	686,989	5,756	18,420		1,535		1,535		L	06/05/2012.
512816 10 9	LAMAR ADVERTISING CO.			2,000.000	119,960	59.980	119,960	107,512		2,760		12,448		12,448		L	08/24/2015.
525327 10 2	LEIDOS HOLDINGS INC.			2,500.000	140,650	56.260	140,650	103,836		1,600		36,814		36,814		L	08/24/2015.
529771 10 7	LEXMARK INTERNATIONAL INC.			100.000	3,245	32.450	3,245	2,545		144		(882)		(882)		L	11/03/2009.
530307 10 7	LIBERTY BROADBAND A.			1,175.000	60,689	51.650	60,689	27,161				1,833		1,833		L	11/05/2014.
530307 30 5	LIBERTY BROADBAND C.			3,055.000	158,432	51.860	158,432	79,326				12,902		12,902		L	01/12/2015.
53071M 10 4	LIBERTY MEDIA CORP INTERACTIVE A.			34,000.000	928,880	27.320	928,880	298,877				(71,400)		(71,400)		L	11/03/2009.
53071M 88 0	LIBERTY MEDIA CORP.			9,367.000	422,545	45.110	422,545	84,887				69,222		69,222		L	10/15/2014.
531172 10 4	LIBERTY PROPERTY TRUST.			11,300.000	350,865	31.050	350,865	336,744	5,368	16,768		(55,573)		(55,573)		L	08/24/2015.
531229 10 2	LIBERTY MEDIA CORP.			4,700.000	184,475	39.250	184,475	84,501				18,706		18,706		L	01/14/2013.
531229 30 0	LIBERTY MEDIA CORP C.			9,400.000	357,952	38.080	357,952	157,461				28,670		28,670		L	07/24/2014.
531465 10 2	LIBERTY TRIPADVISOR HDG A.			4,534.000	137,562	30.340	137,562	31,710				15,597		15,597		L	08/28/2014.
532457 10 8	ELI LILLY & CO.			15,300.000	1,289,178	84.260	1,289,178	513,177		30,600		233,631		233,631		L	11/03/2009.
535678 10 6	LINEAR TECHNOLOGY CORP.			18,100.000	768,707	42.470	768,707	474,428		21,720		(56,653)		(56,653)		L	11/03/2009.
539830 10 9	LOCKHEED MARTIN CORPORATION.			11,700.000	2,540,655	217.150	2,540,655	2,333,195		36,855		207,460		207,460		L	08/24/2015.
540424 10 8	LOEWS CORP.			6,400.000	245,760	38.400	245,760	217,905		1,600		(23,168)		(23,168)		L	11/03/2009.
55261F 10 4	M&T BANK CORPORATION.			6,100.000	739,198	121.180	739,198	384,176		17,080		(27,084)		(27,084)		L	11/03/2009.
553573 10 6	MSG NETWORKS INC A.			4,450.000	92,560	20.800	92,560	14,838				(8,677)		(8,677)		L	02/10/2010.
554382 10 1	MACERICH CO/THE.			7,146.000	576,611	80.690	576,611	207,497	14,292	33,086		(19,437)		(19,437)		L	11/03/2009.
55616P 10 4	MACY'S INC.			30,400.000	1,063,392	34.980	1,063,392	534,122	10,944	40,888		(935,408)		(935,408)		L	11/03/2009.
55825T 10 3	MADISON SQUARE GARDEN CO A.			1,483.000	239,949	161.800	239,949	34,241				205,708		205,708		L	10/01/2015.
56585A 10 2	MARATHON PETROLEUM CORP.			33,604.000	1,742,031	51.840	1,742,031	427,378		38,309		225,483		225,483		L	06/11/2015.
570535 10 4	MARKEL CORP.			5,000.000	4,416,750	883.350	4,416,750	2,671,602				1,002,550		1,002,550		L	02/03/2014.
571748 10 2	MARSH & MCLENNAN COS INC.			12,900.000	715,305	55.450	715,305	299,890		15,222		(23,091)		(23,091)		L	11/03/2009.
573284 10 6	MARTIN MARIETTA MATERIALS.			5,200.000	710,216	136.580	710,216	291,028		8,320		136,552		136,552		L	03/28/2005.
574599 10 6	MASCO CORP.			16,700.000	472,610	28.300	472,610	176,488		6,096		102,630		102,630		L	11/03/2009.
57636Q 10 4	MASTERCARD INC CLASS A.			104,000.000	10,125,440	97.360	10,125,440	3,272,661		66,560		1,164,800		1,164,800		L	06/25/2013.
576485 20 5	MATADOR RESOURCES CO.			242,000.000	4,784,340	19.770	4,784,340	5,238,685				(454,345)		(454,345)		L	10/02/2015.
577081 10 2	MATTEL INC.			15,800.000	429,286	27.170	429,286	299,353		24,016		(59,645)		(59,645)		L	11/03/2009.
57772K 10 1	MAXIM INTEGRATED PRODUCTS.			17,300.000	657,400	38.000	657,400	294,027		20,068		106,049		106,049		L	11/03/2009.
579780 20 6	MCCORMICK & CO INC NON VTG SHRS.			19,300.000	1,651,308	85.560	1,651,308	746,745	8,299	30,880		217,318		217,318		L	03/30/2012.
580135 10 1	MCDONALD'S CORP.			84,300.000	9,959,202	118.140	9,959,202	8,184,216		173,372		1,774,986		1,774,986		L	10/26/2015.
580645 10 9	MCGRAW-HILL FINANCIAL INC.			11,700.000	1,153,386	98.580	1,153,386	335,011		15,444		112,320		112,320		L	11/03/2009.
58155Q 10 3	MCKESSON HBOC INC.			6,400.000	1,262,272	197.230	1,262,272	384,861	1,792	6,400		(66,240)		(66,240)		L	11/03/2009.
582839 10 6	MEAD JOHNSON NUTRITION CO.			4,797.000	378,723	78.950	378,723	191,247	1,979	7,735		(103,567)		(103,567)		L	12/18/2009.
58501N 10 1	MEDIVATION INC.			8,600.000	415,724	48.340	415,724	371,864				43,860		43,860		L	09/16/2015.
58933Y 10 5	MERCK & CO INC.			136,248.000	7,196,619	52.820	7,196,619	4,932,076	62,674	74,246		(540,905)		(540,905)		L	05/18/2012.
589400 10 0	MERCURY GENERAL CORP.			2,800.000	130,396	46.570	130,396	142,592		3,465		(12,196)		(12,196)		L	08/24/2015.
592688 10 5	METTLER-TOLEDO INTERNATIONAL.			5,500.000	1,865,215	339.130	1,865,215	226,132				201,685		201,685		L	12/21/2005.
594918 10 4	MICROSOFT CORP.			261,500.000	14,508,020	55.480	14,508,020	10,132,784		175,608		2,957,873		2,957,873		L	09/28/2015.
595112 10 3	MICRON TECHNOLOGY INC.			56,700.000	802,872	14.160	802,872	371,311				(1,182,195)		(1,182,195)		L	11/03/2009.

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	5	6	Fair Value 7	Fair Value 8	9	Dividends 10	Dividends 11	Dividends 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Change in Book/Adjusted Carrying Value 16	17	18
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
600544 10 0	HERMAN MILLER INC.			100.000	2,870	28.700	2,870	1,534	15	57		(73)		(73)		L	12/18/2002.
608190 10 4	MOHAWK INDUSTRIES INC.			4,700.000	890,133	189.390	890,133	197,882				159,941		159,941		L	11/03/2009.
609207 10 5	MONDELEZ INTERNTL INC.			100,019.000	4,484,852	44.840	4,484,852	982,563	17,003	62,012		851,662		851,662		L	11/03/2009.
61166W 10 1	MONSANTO CO.			8,100.000	798,012	98.520	798,012	537,030		16,281		(169,695)		(169,695)		L	12/21/2010.
615369 10 5	MOODY'S CORP.			21,200.000	2,127,208	100.340	2,127,208	343,822		28,832		96,036		96,036		L	07/30/2001.
620076 30 7	MOTOROLA SOLUTIONS INC.			3,771.000	258,125	68.450	258,125	216,147	1,546	5,129		5,166		5,166		L	11/03/2009.
62944T 10 5	NVR INC.			1,300.000	2,135,900	1,643.000	2,135,900	1,659,456				439,152		439,152		L	08/25/2015.
63938C 10 8	NAVIENT CORP.			82,900.000	949,205	11.450	949,205	618,676		53,056		(842,264)		(842,264)		L	05/01/2014.
64110L 10 6	NETFLIX INC.			3,100.000	354,578	114.380	354,578	317,578				37,000		37,000		L	10/26/2015.
651229 10 6	NEWELL RUBBERMAID INC.			18,800.000	828,704	44.080	828,704	266,426		14,288		112,612		112,612		L	11/03/2009.
651290 10 8	NEWFIELD EXPLORATION CO.			19,800.000	644,688	32.560	644,688	784,788				(140,100)		(140,100)		L	10/29/2015.
651587 10 7	NEWMARKET CORP.			6,400.000	2,436,672	380.730	2,436,672	2,412,325	10,240			24,347		24,347		L	10/26/2015.
651639 10 6	NEWMONT MINING CORP HLDG CO.			17,100.000	307,629	17.990	307,629	297,759		855		9,870		9,870		L	08/24/2015.
65249B 10 9	NEWS CORP A.			39,773.000	531,367	13.360	531,367	167,886		3,977		(92,671)		(92,671)		L	07/01/2013.
65339F 10 1	NEXTERA ENERGY INC.			45,300.000	4,706,217	103.890	4,706,217	4,285,411		52,437		(13,318)		(13,318)		L	10/28/2015.
654106 10 3	NIKE INC CLASS B.			28,800.000	1,800,000	62.500	1,800,000	448,991	2,304	16,128		415,440		415,440		L	12/24/2015.
655044 10 5	NOBLE ENERGY INC.			11,200.000	368,816	32.930	368,816	368,803		8,064		(162,400)		(162,400)		L	11/03/2009.
655664 10 0	NORDSTROM INC.			11,400.000	567,834	49.810	567,834	367,401		72,162		(337,212)		(337,212)		L	11/03/2009.
665859 10 4	NORTHERN TRUST CORP.			27,300.000	1,968,057	72.090	1,968,057	1,076,857	9,828	37,674		128,037		128,037		L	12/21/2011.
666807 10 2	NORTHROP GRUMMAN CORP.			19,300.000	3,644,033	188.810	3,644,033	875,327		59,830		799,406		799,406		L	11/03/2009.
67020Y 10 0	NUANCE COMMUNICATIONS INC.			15,100.000	300,339	19.890	300,339	202,933				84,862		84,862		L	11/03/2009.
67066G 10 4	NVIDIA CORP.			53,550.000	1,765,008	32.960	1,765,008	538,976		21,152		691,331		691,331		L	06/22/2006.
670837 10 3	OGE ENERGY CORP.			13,600.000	357,544	26.290	357,544	146,179		13,940		(124,984)		(124,984)		L	07/30/2001.
67103H 10 7	O'REILLY AUTOMOTIVE INC.			10,100.000	2,559,542	253.420	2,559,542	378,235				614,080		614,080		L	11/03/2009.
674599 10 5	OCCIDENTAL PETROLEUM CORP.			43,200.000	2,920,752	67.610	2,920,752	2,881,836	32,400	32,400		38,916		38,916		L	08/25/2015.
682189 10 5	ON SEMICONDUCTOR CORPORATION.			26,000.000	254,800	9.800	254,800	168,665				(8,580)		(8,580)		L	11/03/2009.
68235P 10 8	ONE GAS INC.			3,900.000	195,663	50.170	195,663	35,597		4,680		34,905		34,905		L	02/03/2014.
682680 10 3	ONEOK INC.			15,600.000	384,696	24.660	384,696	250,223		37,908		(392,028)		(392,028)		L	11/03/2009.
68389X 10 5	ORACLE CORPORATION.			95,700.000	3,495,921	36.530	3,495,921	1,995,230		54,549		(807,708)		(807,708)		L	11/03/2009.
690742 10 1	OWENS CORNING INC.			2,600.000	122,278	47.030	122,278	81,282	442	1,742		29,172		29,172		L	12/21/2010.
690768 40 3	OWENS-ILLINOIS INC.			25,100.000	437,242	17.420	437,242	459,576				(240,207)		(240,207)		L	12/21/2011.
693475 10 5	PNC FINANCIAL SERVICES GROUP I.			21,300.000	2,030,103	95.310	2,030,103	1,097,473		42,813		86,904		86,904		L	12/15/2009.
69351T 10 6	PPL CORPORATION.			19,000.000	648,470	34.130	648,470	290,959	7,173	28,405		7,940		7,940		L	09/10/2002.
693656 10 0	PVH CORP.			3,700.000	272,505	73.650	272,505	333,464		139		(60,959)		(60,959)		L	10/26/2015.
695156 10 9	PACKAGING CORP OF AMERIC.			19,500.000	1,229,475	63.050	1,229,475	1,298,129	10,725			(68,654)		(68,654)		L	10/27/2015.
697435 10 5	PALO ALTO NETWORKS INC.			4,200.000	739,788	176.140	739,788	656,054				83,734		83,734		L	08/24/2015.
69840W 10 8	PANERA BREAD COMPANY A.			2,000.000	389,560	194.780	389,560	344,389				39,960		39,960		L	12/23/2014.
70450Y 10 3	PAYPAL HOLDINGS INC-W/I.			52,900.000	1,914,980	36.200	1,914,980	685,578				1,229,402		1,229,402		L	07/20/2015.
713448 10 8	PEPSICO INC.			23,800.000	2,378,096	99.920	2,378,096	2,201,521	16,720	16,720		176,575		176,575		L	08/24/2015.
714046 10 9	PERKIN ELMER INC.			14,800.000	792,836	53.570	792,836	205,698		4,144		145,632		145,632		L	06/20/2003.
717081 10 3	PFIZER INC.			182,751.000	5,899,202	32.280	5,899,202	3,090,850		204,681		206,509		206,509		L	09/27/2010.
718172 10 9	PHILIP MORRIS INTL.			95,600.000	8,404,196	87.910	8,404,196	2,900,468	97,512	384,312		617,576		617,576		L	11/03/2009.
718546 10 4	PHILLIPS 66.			35,896.000	2,936,293	81.800	2,936,293	685,323		78,253		362,550		362,550		L	05/01/2012.

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Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes 3 Code	Codes 4 Foreign	5 Number of Shares	6 Book/Adjusted Carrying Value	Fair Value 7 Rate per Share Used to Obtain Fair Value	Fair Value 8 Fair Value	9 Actual Cost	Dividends 10 Declared but Unpaid	Dividends 11 Amount Received During Year	Dividends 12 Nonadmitted Declared but Unpaid	Change in Book/Adjusted Carrying Value 13 Unrealized Valuation Increase (Decrease)	Change in Book/Adjusted Carrying Value 14 Current Year's Other-Than-Temporary Impairment Recognized	Change in Book/Adjusted Carrying Value 15 Total Change in B./A.C.V. (13-14)	Change in Book/Adjusted Carrying Value 16 Total Foreign Exchange Change in B./A.C.V.	17 NAIC Market Indicator (a)	18 Date Acquired
723787 10 7	PIONEER NATURAL RESOURCES CO.			15,700.000	1,968,466	125.380	1,968,466	339,985		1,256		(368,479)		(368,479)		L	03/20/2002.
729251 10 8	PLUM CREEK TIMBER CO INC.			11,699.000	558,276	47.720	558,276	300,090		20,590		57,676		57,676		L	10/08/2001.
73172K 10 4	POLYCOM INC.			21,800.000	274,462	12.590	274,462	146,311				(19,838)		(19,838)		L	06/20/2003.
737446 10 4	POST HOLDINGS INC.			3,100.000	191,270	61.700	191,270	50,889				61,411		61,411		L	02/06/2012.
740189 10 5	PRECISION CASTPARTS CORP.			3,600.000	835,236	232.010	835,236	344,781	108	324		(31,932)		(31,932)		L	11/03/2009.
741503 40 3	PRICELINE GROUP INC.			4,100.000	5,227,295	1,274.950	5,227,295	1,422,469				439,673		439,673		L	10/26/2015.
74251V 10 2	PRINCIPAL FINANCIAL GROUP			4,000.000	179,920	44.980	179,920	99,465		6,000		(27,840)		(27,840)		L	11/03/2009.
744320 10 2	PRUDENTIAL FINANCIAL INC.			27,000.000	2,198,070	81.410	2,198,070	2,075,531		18,900		122,539		122,539		L	08/25/2015.
745867 10 1	PULTE HOMES INC.			36,500.000	650,430	17.820	650,430	267,910	3,285	11,680		(132,860)		(132,860)		L	12/21/2010.
74587V 10 7	PUMA BIOTECHNOLOGY INC.			1,400.000	109,760	78.400	109,760	115,051				(5,291)		(5,291)		L	08/25/2015.
74736K 10 1	QORVO INC.			4,900.000	249,410	50.900	249,410	245,281				4,129		4,129		L	08/25/2015.
747525 10 3	QUALCOMM INC.			210,000.000	10,496,850	49.985	10,496,850	13,157,176		390,600		(5,018,999)		(5,018,999)		L	01/29/2015.
748356 10 2	QUESTAR CORP.			10,400.000	202,592	19.480	202,592	135,015		8,736		(60,320)		(60,320)		L	11/03/2009.
749685 10 3	RPM INTERNATIONAL INC.			10,200.000	449,412	44.060	449,412	182,090		10,761		(67,830)		(67,830)		L	03/27/2006.
751212 10 1	RALPH LAUREN CORP.			18,100.000	2,017,788	111.480	2,017,788	1,926,940	9,050	7,020		(292,297)		(292,297)		L	10/27/2015.
754730 10 9	RAYMOND JAMES FINANCIAL INC.			7,200.000	417,384	57.970	417,384	170,197	1,440	5,184		4,896		4,896		L	11/03/2009.
755111 50 7	RAYTHEON COMPANY			34,600.000	4,308,738	124.530	4,308,738	1,219,511		90,479		566,056		566,056		L	11/03/2009.
758750 10 3	REGAL BELOIT CORP.			3,200.000	187,264	58.520	187,264	210,032	736	736		(22,768)		(22,768)		L	08/25/2015.
758849 10 3	REGENCY CENTERS CORP.			28,800.000	1,961,856	68.120	1,961,856	1,487,683		26,336		215,973		215,973		L	08/24/2015.
75886F 10 7	REGENERON PHARMACEUTICALS			1,700.000	922,879	542.870	922,879	929,604				(6,725)		(6,725)		L	10/26/2015.
759351 60 4	REINSURANCE GROUP OF AMERICA			3,192.000	273,076	85.550	273,076	72,574		4,469		(6,607)		(6,607)		L	09/01/2009.
759509 10 2	RELIANCE STEEL & ALUMINUM			7,300.000	422,743	57.910	422,743	352,018		11,680		(24,528)		(24,528)		L	12/21/2011.
760759 10 0	REPUBLIC SERVICES INC.			31,200.000	1,372,488	43.990	1,372,488	359,867	9,360	35,568		116,688		116,688		L	09/25/2001.
761152 10 7	RESMED INC.			12,400.000	665,756	53.690	665,756	302,720		14,384		(29,388)		(29,388)		L	11/03/2009.
761713 10 6	REYNOLDS AMERICAN INC.			48,800.000	2,252,120	46.150	2,252,120	587,646	17,568	66,612		683,932		683,932		L	09/01/2015.
770323 10 3	ROBERT HALF INTERNATIONAL INC.			9,200.000	433,688	47.140	433,688	177,129		7,360		(103,408)		(103,408)		L	09/25/2001.
776696 10 6	ROPER INDUSTRIES INC.			3,500.000	664,265	189.790	664,265	638,106				26,159		26,159		L	10/26/2015.
778296 10 3	ROSS STORES INC.			43,322.000	2,331,157	53.810	2,331,157	205,555		20,361		289,391		289,391		L	06/12/2015.
779287 10 1	ROUSE PROPERTIES INC.			2,520.000	36,691	14.560	36,691	24,695		1,789		(9,979)		(9,979)		L	01/13/2012.
78388J 10 6	SBA COMMUNICATIONS CORP.			19,500.000	2,048,865	105.070	2,048,865	1,684,100				(184,564)		(184,564)		L	10/26/2015.
78440X 10 1	SL GREEN REALTY CORP.			16,100.000	1,818,978	112.980	1,818,978	1,377,001	11,592	38,640		(97,244)		(97,244)		L	06/25/2013.
78442P 10 6	SLM CORP.			82,900.000	540,508	6.520	540,508	343,917				(304,243)		(304,243)		L	12/21/2011.
79466L 30 2	SALESFORCE.COM INC.			56,800.000	4,453,120	78.400	4,453,120	909,266				1,084,312		1,084,312		L	06/23/2011.
80004C 10 1	SANDISK CORP.			13,300.000	1,010,667	75.990	1,010,667	199,822		11,970		(292,467)		(292,467)		L	11/03/2009.
80589M 10 2	SCANA CORP.			15,500.000	937,595	60.490	937,595	523,548	8,448	33,480		1,395		1,395		L	11/03/2009.
808513 10 5	CHARLES SCHWAB CORP.			49,600.000	1,633,328	32.930	1,633,328	1,484,146		2,976		149,182		149,182		L	08/24/2015.
816851 10 9	SEMPRA ENERGY			34,300.000	3,224,543	94.010	3,224,543	3,185,411	24,010	14,904		(295,365)		(295,365)		L	10/27/2015.
824348 10 6	SHERWIN-WILLIAMS CO.			5,600.000	1,453,760	259.600	1,453,760	112,000		15,008		(19,264)		(19,264)		L	02/15/2000.
828806 10 9	SIMON PROPERTY GROUP INC.			17,216.000	3,347,479	194.440	3,347,479	562,992		104,157		212,273		212,273		L	03/20/2003.
82968B 10 3	SIRIUS XM HOLDINGS INC.			279,600.000	1,137,972	4.070	1,137,972	482,869				159,372		159,372		L	09/27/2011.
832696 40 5	JM SMUCKER CO.			22,500.000	2,775,150	123.340	2,775,150	2,024,512		33,210		292,133		292,133		L	10/29/2015.
842587 10 7	SOUTHERN CO.			30,600.000	1,431,774	46.790	1,431,774	949,038		65,867		(70,992)		(70,992)		L	11/03/2009.
84265V 10 5	SOUTHERN COPPER CORP.			12,936.000	337,888	26.120	337,888	172,823		4,398		(26,907)		(26,907)		L	03/27/2006.
844741 10 8	SOUTHWEST AIRLINES			27,300.000	1,175,538	43.060	1,175,538	1,022,592	2,048			152,946		152,946		L	08/24/2015.

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1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
854502 10 1	STANLEY BLACK & DECKER INC			16,000.000	1,707,680	106.730	1,707,680	408,723		34,240		170,400		170,400		L	03/20/2003.
855030 10 2	STAPLES INC			66,150.000	626,441	9.470	626,441	652,715	7,938	31,752		(572,198)		(572,198)		L	09/10/2002.
855244 10 9	STARBUCKS CORP			29,400.000	1,764,882	60.030	1,764,882	283,950		19,992		558,747		558,747		L	04/09/2015.
85571Q 10 2	STARZ A			4,700.000	157,450	33.500	157,450	41,372				17,860		17,860		L	12/21/2011.
85590A 40 1	STARWOOD HOTELS & RESORTS			18,700.000	1,295,536	69.280	1,295,536	317,861		28,050		(220,473)		(220,473)		L	03/20/2003.
857477 10 3	STATE STREET CORP			24,500.000	1,625,820	66.360	1,625,820	989,572	8,330	31,360		(297,430)		(297,430)		L	12/21/2011.
858119 10 0	STEEL DYNAMICS INC			7,000.000	125,090	17.870	125,090	89,426	963	3,693		(13,090)		(13,090)		L	12/21/2011.
858912 10 8	STERICYCLE INC			5,900.000	711,540	120.600	711,540	311,401				(61,832)		(61,832)		L	11/03/2009.
863667 10 1	STRYKER CORP			28,200.000	2,620,908	92.940	2,620,908	930,632	10,716	38,916		(39,198)		(39,198)		L	11/03/2009.
867914 10 3	SUNTRUST BANKS INC			23,800.000	1,019,592	42.840	1,019,592	466,582		21,896		22,372		22,372		L	11/03/2009.
871503 10 8	SYMANTEC CORP			12,161.000	255,381	21.000	255,381	209,007		7,297		(56,609)		(56,609)		L	11/03/2009.
87161C 50 1	SYNOVUS FINANCIAL CORP			14,614.000	473,201	32.380	473,201	421,146	1,754	1,461		52,055		52,055		L	08/24/2015.
87165B 10 3	SYNCHRONY FINANCIAL			29,448.000	895,514	30.410	895,514	320,579				574,935		574,935		L	11/17/2015.
871829 10 7	SYSCO CORP			43,600.000	1,787,600	41.000	1,787,600	1,721,363		13,080		66,237		66,237		L	08/24/2015.
872275 10 2	TCF FINANCIAL CORP			20,400.000	288,048	14.120	288,048	306,313		1,530		(18,265)		(18,265)		L	09/30/2015.
87236Y 10 8	TD AMERITRADE HOLDING CORP			33,700.000	1,169,727	34.710	1,169,727	312,377		20,894		(36,059)		(36,059)		L	06/18/2004.
872375 10 0	TECO ENERGY INC			28,700.000	764,855	26.650	764,855	299,746		25,830		176,792		176,792		L	03/20/2003.
87612E 10 6	TARGET CORPORATION			29,900.000	2,171,039	72.610	2,171,039	2,278,595		16,744		(107,556)		(107,556)		L	08/24/2015.
87612G 10 1	TARGA RESOURCES CORP			15,400.000	416,724	27.060	416,724	874,272		14,014		(457,548)		(457,548)		L	10/26/2015.
878237 10 6	TECH DATA CORP			12,700.000	843,026	66.380	843,026	554,788				40,005		40,005		L	12/21/2010.
87901J 10 5	TEGNA INC			16,800.000	428,736	25.520	428,736	138,466	2,352	12,432		(144)		(144)		L	11/03/2009.
88033G 40 7	TENET HEALTHCARE CORPORATION			8,025.000	243,158	30.300	243,158	173,054				(163,469)		(163,469)		L	11/03/2009.
88160R 10 1	TESLA MOTORS INC			9,100.000	2,184,091	240.010	2,184,091	1,967,027				217,064		217,064		L	10/26/2015.
882508 10 4	TEXAS INSTRUMENTS INC			58,400.000	3,200,904	54.810	3,200,904	1,186,531		81,760		78,548		78,548		L	11/03/2009.
883203 10 1	TEXTRON INC			5,800.000	243,658	42.010	243,658	106,678	116	464		(580)		(580)		L	11/03/2009.
883556 10 2	THERMO FISHER SCIENTIFIC INC			10,836.000	1,537,087	141.850	1,537,087	379,810	1,625	6,502		179,444		179,444		L	11/03/2009.
88579Y 10 1	3M CO			12,100.000	1,822,744	150.640	1,822,744	1,685,932		12,403		136,812		136,812		L	08/25/2015.
887228 10 4	TIME INC			5,487.000	85,981	15.670	85,981	50,467		4,170		(49,054)		(49,054)		L	06/09/2014.
887317 30 3	TIME WARNER INC			43,900.000	2,839,013	64.670	2,839,013	1,171,830		61,460		(910,925)		(910,925)		L	11/03/2009.
88732J 20 7	TIME WARNER CABLE INC			14,500.000	2,691,055	185.590	2,691,055	567,501	10,875	43,500		486,185		486,185		L	11/03/2009.
889478 10 3	TOLL BROTHERS INC			12,800.000	426,240	33.300	426,240	491,962				(65,722)		(65,722)		L	08/24/2015.
89055F 10 3	TOPBUILD CORP			5,255.000	161,696	30.770	161,696	130,448				31,248		31,248		L	08/24/2015.
892356 10 6	TRACTOR SUPPLY COMPANY			3,300.000	282,150	85.500	282,150	278,362		660		3,788		3,788		L	08/24/2015.
893641 10 0	TRANSDIGM GROUP INC			9,600.000	2,193,120	228.450	2,193,120	2,084,626				108,494		108,494		L	10/26/2015.
89417E 10 9	TRAVELERS COMPANIES INC			40,400.000	4,559,544	112.860	4,559,544	1,647,842		96,152		283,204		283,204		L	11/03/2009.
896945 20 1	TRIPADVISOR INC			4,000.000	341,000	85.250	341,000	334,140				6,860		6,860		L	10/26/2015.
899896 10 4	TUPPERWARE CORP			8,900.000	495,285	55.650	495,285	430,061	6,052	19,924		(37,612)		(37,612)		L	08/24/2015.
90130A 10 1	TWENTY-FIRST CENTURY FOX INC			159,092.000	4,320,939	27.160	4,320,939	1,266,794		47,728		(1,788,990)		(1,788,990)		L	11/03/2009.
90184L 10 2	TWITTER INC			53,200.000	1,231,048	23.140	1,231,048	1,197,788				33,260		33,260		L	12/21/2015.
902494 10 3	TYSON FOODS INC CLASS A			32,944.000	1,756,904	53.330	1,756,904	293,619		14,825		436,179		436,179		L	10/01/2001.
902681 10 5	UGI CORP			33,000.000	1,114,080	33.760	1,114,080	523,776	7,508	29,370		(139,260)		(139,260)		L	11/03/2009.
902973 30 4	US BANCORP			170,001.000	7,253,943	42.670	7,253,943	4,714,316	43,350	170,001		(387,602)		(387,602)		L	04/17/2013.
904311 10 7	UNDER ARMOUR INC-CLASS A			12,200.000	983,442	80.610	983,442	1,052,523				(69,081)		(69,081)		L	08/24/2015.

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1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
907818 10 8	UNION PACIFIC CORP			52,400.000	4,097,680	78.200	4,097,680	1,543,859		141,480		(2,144,732)		(2,144,732)		L	11/03/2009.
911312 10 6	UNITED PARCEL SERVICE INC CLASS B			36,000.000	3,464,280	96.230	3,464,280	2,129,921		105,120		(537,840)		(537,840)		L	03/23/2010.
913017 10 9	UNITED TECHNOLOGIES CORP			62,300.000	5,985,161	96.070	5,985,161	2,223,649		159,488		(1,179,339)		(1,179,339)		L	11/03/2009.
91324P 10 2	UNITEDHEALTH GRP INC			55,746.000	6,557,959	117.640	6,557,959	1,483,968		104,524		922,596		922,596		L	11/03/2009.
918204 10 8	VF CORPORATION			36,400.000	2,265,900	62.250	2,265,900	369,460		48,412		(460,460)		(460,460)		L	09/10/2002.
91913Y 10 0	VALERO ENERGY CORP			13,404.000	947,797	70.710	947,797	218,474		22,787		284,299		284,299		L	11/03/2009.
920355 10 4	VALSPAR CORP			14,800.000	1,227,660	82.950	1,227,660	381,855		18,204		(52,244)		(52,244)		L	11/03/2009.
92240G 10 1	VECTREN CORP			41,700.000	1,768,914	42.420	1,768,914	1,717,277		16,680		51,637		51,637		L	08/24/2015.
92276F 10 0	VENTAS INC			19,323.000	1,090,397	56.430	1,090,397	694,755		58,742		(122,923)		(122,923)		L	07/05/2011.
92343E 10 2	VERISIGN INC			20,100.000	1,755,936	87.360	1,755,936	246,107				610,236		610,236		L	12/21/2005.
92343V 10 4	VERIZON COMMUNICATIONS INC			157,350.000	7,272,717	46.220	7,272,717	5,331,464		235,609		(13,522)		(13,522)		L	12/21/2015.
92343X 10 0	VERINT SYSTEMS INC			1,153.000	46,766	40.560	46,766					(20,431)		(20,431)		L	02/05/2013.
923454 10 2	VERITIV CORP			724.000	26,223	36.220	26,223	6,113				(11,331)		(11,331)		L	07/02/2014.
92532F 10 0	VERTEX PHARMACEUTICALS INC			13,000.000	1,635,790	125.830	1,635,790	1,470,969				105,258		105,258		L	10/26/2015.
92553P 20 1	VIACOM INC CLASS B			11,700.000	481,572	41.160	481,572	331,257	4,680	17,082		(398,853)		(398,853)		L	11/03/2009.
92826C 83 9	VISA INC-CLASS A SHARES			16,400.000	1,271,820	77.550	1,271,820	410,691		8,200		196,800		196,800		L	03/19/2015.
929160 10 9	VULCAN MATERIALS CO			7,400.000	702,778	94.970	702,778	681,818		740		20,961		20,961		L	10/26/2015.
92939N 10 2	WP GLIMCHER INC			8,608.000	91,331	10.610	91,331	35,786		8,608		(56,899)		(56,899)		L	05/29/2014.
92939U 10 6	WEC ENERGY GROUP INC			17,800.000	913,318	51.310	913,318	384,454		31,023		(25,454)		(25,454)		L	11/03/2009.
930059 10 0	WADDELL & REED FINANCIAL INC CLASS A			29,000.000	831,140	28.660	831,140	723,101		49,880		(613,640)		(613,640)		L	12/21/2011.
931142 10 3	WAL-MART STORES INC			57,900.000	3,549,270	61.300	3,549,270	3,567,828	28,371			(18,558)		(18,558)		L	10/27/2015.
931427 10 8	WALGREENS BOOTS ALLIANCE			12,900.000	1,098,500	85.155	1,098,500	495,775		17,996		117,455		117,455		L	11/03/2009.
94106L 10 9	WASTE MANAGEMENT INC			27,500.000	1,467,675	53.370	1,467,675	1,375,256		21,175		92,419		92,419		L	08/24/2015.
941848 10 3	WATERS CORP			40,000.000	5,383,200	134.580	5,383,200	3,083,155				874,401		874,401		L	11/07/2012.
949746 10 1	WELLS FARGO & CO			157,260.000	8,548,654	54.360	8,548,654	4,332,800		231,959		(72,340)		(72,340)		L	11/03/2009.
95040Q 10 4	WELLTOWER INC			2,900.000	197,287	68.030	197,287	130,173		9,570		(22,156)		(22,156)		L	11/03/2009.
95709T 10 0	WESTAR ENERGY INC			8,100.000	343,521	42.410	343,521	306,134	2,916	4,824		37,387		37,387		L	08/24/2015.
958102 10 5	WESTERN DIGITAL CORP			8,000.000	480,400	60.050	480,400	273,259	4,000	15,200		(405,200)		(405,200)		L	11/03/2009.
96145D 10 5	WESTROCK CO			7,800.000	355,836	45.620	355,836	447,875		2,925		(92,039)		(92,039)		L	08/24/2015.
966837 10 6	WHOLE FOODS MARKET INC			15,800.000	529,300	33.500	529,300	252,495		8,216		(267,336)		(267,336)		L	11/03/2009.
98138H 10 1	WORKDAY INC-CLASS A			1,500.000	119,520	79.680	119,520	105,148				14,372		14,372		L	08/24/2015.
98389B 10 0	XCEL ENERGY INC			40,500.000	1,454,355	35.910	1,454,355	437,724	12,960	51,030		(405)		(405)		L	12/18/2002.
983919 10 1	XILINX INC			20,600.000	967,582	46.970	967,582	441,095		25,132		75,808		75,808		L	11/03/2009.
984121 10 3	XEROX CORP			85,264.000	906,356	10.630	906,356	671,568	5,968	23,234		(275,403)		(275,403)		L	02/08/2010.
98420V 10 7	XURA INC			888.000	21,827	24.580	21,827					5,150		5,150		L	11/01/2012.
989701 10 7	ZIONS BANCORPORATION			12,500.000	341,250	27.300	341,250	175,810		2,750		(15,125)		(15,125)		L	11/03/2009.
98978V 10 3	ZOETIS INC			4,469.000	214,154	47.920	214,154	76,127		1,484		21,853		21,853		L	06/21/2013.
063671 10 1	BANK OF MONTREAL		A.	3,896.000	219,812	56.420	219,812	160,322		9,787		(55,752)		(55,752)		L	07/06/2011.
112585 10 4	BROOKFIELD ASSET MGMT A		A.	180,000.000	5,675,400	31.530	5,675,400	3,965,131		65,781		(340,200)		(340,200)		L	06/24/2013.
891160 50 9	TORONTO DOMINION BANK		A.	6,892.000	269,960	39.170	269,960	140,528		10,846		(59,340)		(59,340)		L	03/02/2005.
000886 28 3	ROYAL CARIBBEAN CRUISES LTD		F.	6,400.000	647,744	101.210	647,744	545,747	2,400	2,400		101,997		101,997		L	08/25/2015.
000943 49 8	LYONDELLBASELL IND A		F.	9,900.000	860,310	86.900	860,310	922,370		7,722		(62,060)		(62,060)		L	10/26/2015.
004432 87 8	ACE LTD		F.	11,900.000	1,390,515	116.850	1,390,515	630,037	7,973	31,416		23,443		23,443		L	06/24/2010.

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	5	6	Fair Value 7	Fair Value 8	9	Dividends 10	Dividends 11	Dividends 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Change in Book/Adjusted Carrying Value 16	17	18
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
00B4BN MY 0	ACCENTURE PLC		F.	1,400.000	146,300	104.500	146,300	68,222		2,968		21,266		21,266		L	12/21/2010.
00B5BT 0K 8	AON PLC		F.	6,145.000	566,630	92.210	566,630	241,376		7,067		(16,100)		(16,100)		L	10/04/2010.
00B5LR LL 6	XL GROUP PLC		F.	24,500.000	959,910	39.180	959,910	396,719		17,640		117,845		117,845		L	11/03/2009.
00B6SL MV 7	ROWAN COMPANIES PLC		F.	30,000.000	508,500	16.950	508,500	361,407		12,000		(191,100)		(191,100)		L	09/25/2001.
00B8KQ N8 0	EATON CORP PLC		F.	22,552.000	1,173,606	52.040	1,173,606	716,012		49,614		(359,028)		(359,028)		L	11/03/2009.
00B8W6 76 3	LIBERTY GLOBAL PLC A		F.	8,491.000	359,679	42.360	359,679	84,157				(43,134)		(43,134)		L	11/03/2009.
00B8W6 7B 2	LIBERTY GLOBAL PLC C		F.	8,493.000	346,260	40.770	346,260	79,471				(35,985)		(35,985)		L	03/04/2014.
00BBGT 37 6	MALLINCKRODT PLC		F.	5,100.000	380,613	74.630	380,613	432,049				(51,436)		(51,436)		L	08/24/2015.
00BFRT 3W 0	ALLEGION PLC		F.	1,800.000	118,656	65.920	118,656	105,810		360		12,846		12,846		L	08/24/2015.
00BGH1 M5 8	PERRIGO CO PLC		F.	17,700.000	2,561,190	144.700	2,561,190	2,083,350		7,687		(356,837)		(356,837)		L	10/26/2015.
00BJ3V 90 7	ENDO INTERNATIONAL PLC		F.	11,000.000	673,420	61.220	673,420	246,815				(119,900)		(119,900)		L	11/03/2009.
00BLS0 9M 5	PENTAIR PLC		F.	407.000	20,159	49.530	20,159	13,320		521		(6,874)		(6,874)		L	10/01/2012.
00BQRQ XQ 2	TYCO INTERNATIONAL PLC		F.	1,700.000	54,213	31.890	54,213	34,764		1,350		(20,349)		(20,349)		L	12/21/2010.
00BTC0 M7 3	LIBERTY LILAC GROUP A		F.	424.000	17,541	41.370	17,541	4,899				12,642		12,642		L	07/02/2015.
00BTC0 MD 0	LIBERTY LILAC GROUP C		F.	424.000	18,232	43.000	18,232	5,826				12,406		12,406		L	07/02/2015.
00BTN1 Y1 9	MEDTRONIC PLC		R	63,400.000	4,876,728	76.920	4,876,728	4,529,366	24,092	24,092		347,362		347,362		L	08/24/2015.
00BWFY 55 2	NIELSEN HOLDINGS PLC		F.	32,600.000	1,519,160	46.600	1,519,160	1,446,159		18,256		73,001		73,001		L	08/24/2015.
00BY9D 54 4	ALLERGAN PLC		F.	19,446.000	6,076,875	312.500	6,076,875	3,675,374				1,132,995		1,132,995		L	10/26/2015.
011440 53 4	GARMIN LTD		F.	8,900.000	330,813	37.170	330,813	296,081		15,018		(94,601)		(94,601)		L	08/24/2015.
03524A 10 8	ANHEUSER-BUSCH INBEV SPN ADR		F.	25,000.000	3,125,000	125.000	3,125,000	1,835,141		48,832		348,717		348,717		L	09/01/2015.
143658 30 0	CARNIVAL CORP		F.	24,300.000	1,323,864	54.480	1,323,864	1,148,722		7,290		175,142		175,142		L	08/24/2015.
167250 10 9	CHICAGO BRIDGE & IRON-NY SHR		F.	100,811.000	3,930,621	38.990	3,930,621	3,942,401		28,227		(3,565)		(3,565)		L	01/29/2015.
404280 40 6	HSBC HOLDINGS PLC		F.	473.000	18,669	39.470	18,669	14,505		1,183		(3,670)		(3,670)		L	04/28/2009.
806857 10 8	SCHLUMBERGER LTD		F.	60,000.000	4,185,000	69.750	4,185,000	4,713,189	30,000	5,000		(779,803)		(779,803)		L	08/26/2015.
G05384 10 5	ASPEN INSURANCE HLDGS		F.	100.000	4,830	48.300	4,830	2,546		83		453		453		L	06/24/2010.
G16962 10 5	BUNGE LTD		F.	7,200.000	491,616	68.280	491,616	473,476				18,140		18,140		L	12/21/2015.
G3075P 10 1	ENSTAR GROUP LTD		F.	66,000.000	9,902,640	150.040	9,902,640	6,512,646				(188,100)		(188,100)		L	03/07/2013.
G4412G 10 1	HERBALIFE LTD		F.	5,500.000	294,910	53.620	294,910	300,698				(5,788)		(5,788)		L	08/24/2015.
G60754 10 1	MICHAEL KORS HOLDING LTD		F.	13,400.000	536,804	40.060	536,804	522,138				14,666		14,666		L	08/25/2015.
G7496G 10 3	RENAISSANCE RE HOLDINGS LTD		F.	40,000.000	4,527,600	113.190	4,527,600	3,663,628		48,000		638,800		638,800		L	02/12/2014.
N07059 21 0	ASML HOLDING NV		F.	115.000	10,209	88.770	10,209	2,710		74		(2,192)		(2,192)		L	05/31/2013.
9099999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					949,011,458	XXX	949,011,458	553,514,966	1,278,569	15,310,675	0	6,390,265	2,873,890	3,516,375	0	XXX	XXX
Common Stocks - Parent, Subsidiaries and Affiliates																	
69316* 10 4	PC INVESTMENT COMPANY			100.000	609,963,430	6,099,364.300	609,963,430	132,500,000				10,069,033		10,069,033		U	12/31/1987.
74332# 10 0	PROGRESSIVE GULF INS CO			150.000	70,569,413	470,462.700	70,569,413	33,001,760		21,000,000		(5,809,596)		(5,809,596)		U	10/01/1998.
74338# 10 4	PROGRESSIVE SPECIALTY INS CO			700.000	266,395,628	380,565.100	266,395,628	84,167,931		118,000,000		(47,749,450)		(47,749,450)		U	12/30/1983.
9199999. Total - Common Stocks - Parent, Subsidiaries and Affiliates					946,928,471	XXX	946,928,471	249,669,691	0	139,000,000	0	(43,490,013)	0	(43,490,013)	0	XXX	XXX
9799999. Total - Common Stock					1,895,939,929	XXX	1,895,939,929	803,184,657	1,278,569	154,310,675	0	(37,099,748)	2,873,890	(39,973,638)	0	XXX	XXX
9899999. Total Common and Preferred Stock					2,012,213,837	XXX	2,013,025,929	922,926,557	3,705,479	158,665,526	0	(40,709,048)	2,873,890	(43,583,430)	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.....3, the total $ value (included in Column 8) of all such issues $.....946,928,471.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912828 SM 3	US TREASURY NOTE 1.000% 03/31/17		11/02/2015	CSFBdirect		37,224,023	37,000,000	34,372
912828 VS 6	US TREASURY NOTE 2.500% 08/15/23		10/29/2015	Progressive Classic Insurance Company		11,419,030	11,000,000	40,285
912828 VW 7	US TREASURY NOTE 0.875% 09/15/16		06/01/2015	Progressive Northern Insurance Company		2,011,880	2,000,000	3,709
0599999. Total - Bonds - U.S. Government						50,654,933	50,000,000	78,366
Bonds - U.S. Special Revenue and Special Assessment								
072863 AA 1	BAYLOR SCOTT 2.123% 11/15/20		04/15/2015	JP Morgan Securities		5,000,000	5,000,000	
130536 QR 9	CALIFORNIA ST POLL CONTROL FIN 3.375% 07/01/25		06/19/2015	Bank of America Corp		12,750,000	12,750,000	
181008 BA 0	CLARK CNTY NV POLL CONTROL REV 5.000% 06/01/31		03/20/2015	Barclays Capital		15,150,000	15,150,000	
30711X BA 1	CAS 2015-C03 1M1 1.689% 07/25/25		07/16/2015	CSFBdirect		18,942,804	18,942,804	
3137G0 FT 1	STACR 2015-DNA2 M2 2.787% 12/25/27		06/24/2015	Bank of America Corp		22,500,000	22,500,000	
452227 FJ 5	ILLINOIS ST SALES TAX REVENUE 2.298% 06/15/19		09/01/2015	Progressive Express Insurance Company		5,683,470	5,700,000	27,653
61212W BB 0	MONTANA ST BRD OF HSG SF MTGE 3.500% 12/01/42		09/10/2015	Royal Bank of Canada		3,777,624	3,600,000	
708692 BD 9	PENNSYLVANIA ST ECON DEV FING 0.530% 04/01/19		10/01/2015	Bank of America Corp		10,400,000	10,400,000	
708692 BG 2	PENNSYLVANIA ST 0.370% 08/01/45		10/30/2015	Bank of America Corp		15,000,000	15,000,000	
944514 TB 4	WAYNE CNTY MI ARPT AUTH REVENU 5.000% 12/01/25		09/23/2015	Citicorp Securities Inc		2,833,325	2,500,000	
944514 TC 2	WAYNE CNTY MI ARPT AUTH REVENU 5.000% 12/01/26		09/23/2015	Citicorp Securities Inc		3,170,300	2,820,000	
95662M 2L 3	WEST VIRGINIA ST HSG 1.800% 05/01/19		09/11/2015	Raymond, James & Associates		1,345,000	1,345,000	
95662M 2Q 2	WEST VIRGINIA ST HSG 2.400% 05/01/21		09/11/2015	Raymond, James & Associates		1,590,000	1,590,000	
95662M 2U 3	WEST VIRGINIA ST HSG 2.950% 05/01/23		09/11/2015	Raymond, James & Associates		575,000	575,000	
95662M 2W 9	WEST VIRGINIA ST HSG 3.150% 05/01/24		09/11/2015	Raymond, James & Associates		1,000,000	1,000,000	
95662M 2Y 5	WEST VIRGINIA ST HSG 3.300% 05/01/25		09/11/2015	Raymond, James & Associates		500,000	500,000	
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						120,217,523	119,372,804	27,653
Bonds - Industrial and Miscellaneous								
00084D AK 6	ABN AMRO BANK NV 1.800% 06/04/18	E	05/28/2015	Bank of America Corp		14,990,850	15,000,000	
00185A AJ 3	AON PLC 2.800% 03/15/21	E	11/09/2015	Citicorp Securities Inc		14,971,500	15,000,000	
00287Y AN 9	ABBVIE INC 1.800% 05/14/18		05/05/2015	Bank of America Corp		24,974,500	25,000,000	
05490C AC 3	BCAP 2013-RR12 1A3 0.674% 05/26/35		05/06/2015	Wells Fargo Bank		8,302,666	8,797,527	2,664
05524V AG 2	BAMLL 2011-FSHN C 5.118% 07/11/33		01/29/2015	Various		1,487,391	1,300,000	327
05525L AL 2	BAMLL 2014-ICTS D 2.100% 06/15/28		06/30/2015	Various		4,021,184	4,030,000	3,362
05545J AG 4	BCAP LLC TRUST 2015-RR3 3A1 0.454% 08/27/35		03/19/2015	Barclays Capital		8,458,697	8,939,178	225
05955R AC 8	BALL 2009-FDG B 7.031% 01/25/42		03/26/2015	Morgan Stanley		8,086,816	7,500,000	43,944
096821 AL 7	BHP 2013-BOCA D 3.225% 08/15/26		07/06/2015	Various		5,451,516	5,450,000	7,397
12592Y AB 0	CNH 2015-B A2A 0.840% 08/15/18		05/06/2015	Citicorp Securities Inc		19,498,781	19,500,000	
12626A AL 0	COMM 2013-THL C 1.873% 06/08/30		03/27/2015	Morgan Stanley		310,000	310,000	431
12632N AD 2	COMM 2014-KYO B 2.801% 06/11/27		10/29/2015	DA Davidson		4,952,344	5,000,000	4,779
12632N AF 7	COMM 2014-KYO D 2.177% 06/11/27		11/18/2015	Various		8,554,691	8,605,000	12,479
12644K GB 2	CSMC 2010-8R 2A5 2.604% 04/26/36		05/04/2015	Morgan Stanley		22,152,428	22,547,000	9,924
12650E AS 6	CSMC 2015-6R 3A1 3.313% 02/27/36		06/11/2015	CSFBdirect		25,693,224	25,789,936	68,818
126650 CJ 7	CVS HEALTH CORP 2.800% 07/20/20		07/13/2015	Barclays Capital		4,996,300	5,000,000	
17320Q AG 4	CGCMT 2013-375P B 3.634% 05/10/35		03/16/2015	JP Morgan Securities		8,192,500	8,000,000	14,539
17323L AP 2	CMLTI 2015-3 3A1 0.304% 06/25/36		02/25/2015	Citicorp Securities Inc		16,230,704	17,440,649	883
21870L AL 0	CORE 2015-CALW D 3.850% 02/10/34		03/31/2015	Goldman Sachs		12,772,753	12,436,000	10,640
228189 AB 2	CROWN AMER/CAP CORP IV 4.500% 01/15/23		03/17/2015	CSFBdirect		5,037,500	5,000,000	40,625
233050 AN 3	DBUBS 2011-LC1A A1 3.742% 11/10/46		05/12/2015	Goldman Sachs		1,146,046	1,130,851	1,646
278865 AK 6	ECOLAB INC 3.000% 12/08/16		06/01/2015	Progressive Universal Insurance Company		788,445	767,000	11,058
34530F AE 4	FORDL 2013-B A4 0.960% 10/17/16		03/01/2015	Progressive Select Insurance Company		3,032,019	3,026,753	1,291

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
36192H AJ 3	GSMS 2012-ALOH C 4.129% 04/10/34		07/24/2015	Wells Fargo Bank		5,259,375	5,000,000	16,594
37045V AE 0	GENERAL MOTORS CO 4.875% 10/02/23		07/15/2015	CSFBdirect		10,322,000	10,000,000	146,250
423074 AZ 6	HEINZ (H.J.) CO 2.800% 07/02/20		06/23/2015	Citicorp Securities Inc.		14,965,950	15,000,000	
423074 BA 0	HEINZ (H.J.) CO 3.500% 07/15/22		06/23/2015	Citicorp Securities Inc.		9,976,400	10,000,000	
423074 BH 5	HEINZ (H.J.) CO 2.000% 07/02/18		06/23/2015	JP Morgan Securities		14,970,000	15,000,000	
42824C AC 3	HP ENTERPRISE CO 2.850% 10/05/18		09/30/2015	Citicorp Securities Inc.		11,984,640	12,000,000	
46636A AN 2	JPMCC 2010-CNTR D 6.184% 08/05/32		06/25/2015	Merrill Lynch		2,874,707	2,500,000	12,453
46637E AN 3	JPMCC 2011-PLSD D 5.551% 11/13/44		03/17/2015	Goldman Sachs		12,757,726	12,101,593	21,209
485170 AN 4	KANSAS CITY SOUTHERN INDS 2.350% 05/15/20		12/09/2015	Citicorp Securities Inc.		913,288	942,000	
485170 AP 9	KANSAS CITY SOUTHERN INDS 3.000% 05/15/23		12/09/2015	Citicorp Securities Inc.		18,056,821	18,939,000	
53944V AC 3	LLOYDS BANK PLC 1.750% 03/16/18	E	03/12/2015	JP Morgan Securities		19,973,200	20,000,000	
55315G AB 4	MMAF 2015-AA A2 0.960% 09/18/17		05/05/2015	JP Morgan Securities		13,498,844	13,500,000	
61760R BA 9	MSC 2011-C3 A3 4.054% 07/15/49		11/13/2015	DA Davidson		106,303	102,000	195
61761X AA 6	MSC 2013-WLSR A 2.695% 01/11/32		10/09/2015	Various		12,267,164	12,130,000	555
61762B AE 5	MSRR 2013-R3 1B1 2.774% 02/26/36		04/30/2015	Morgan Stanley		9,743,955	10,032,390	3,073
64032J AE 6	NSLT 2008-4 B 1.256% 01/25/30		03/31/2015	Bank of America Corp.		18,962,500	20,500,000	50,070
655844 BJ 6	NORFOLK SOUTHERN CORP 3.000% 04/01/22		09/30/2015	Wells Fargo Bank		9,877,923	9,900,000	3,300
78403D AG 5	SBA TOWER TRUST 2.898% 10/15/19		06/26/2015	Mizuho Securities		495,000	500,000	644
784419 AE 3	SLCLT 2006-A A5 0.445% 07/15/36		06/01/2015	Bank of America Corp.		35,597,837	35,810,458	22,148
832696 AF 5	JM SMUCKER CO 2.500% 03/15/20		09/25/2015	US Bank		4,634,419	4,623,000	4,816
92887G AB 5	VFET 2015-1A A2 0.950% 11/15/17		03/11/2015	JP Morgan Securities		28,228,715	28,231,098	
00772B AM 3	AERCAP IRELAND CAP LTD/A 5.000% 10/01/21	F	05/29/2015	Citicorp Securities Inc.		3,187,500	3,000,000	25,833
082781 76 6	ABN AMRO BANK NV 6.250% 09/13/22	F	09/30/2015	Various		9,854,206	9,220,000	151,503
70659P AF 8	PENAR 2015-1A A2 0.000% 03/18/22	F	03/26/2015	Citicorp Securities Inc.		20,000,000	20,000,000	
714264 AH 1	PERNOD-RICARD SA 4.250% 07/15/22	F	09/30/2015	Various		7,176,787	6,900,000	65,167
806851 AA 9	SCHLUMBERGER HLDGS CORP 1.900% 12/21/17	R	12/10/2015	Morgan Stanley		19,993,400	20,000,000	
822582 BG 6	SHELL INTERNATIONAL FIN 2.125% 05/11/20	F	05/06/2015	Barclays Capital		29,936,400	30,000,000	
90261X HH 8	UBS AG STAMFORD 1.800% 03/26/18	F	03/23/2015	Union Bank of Switzerland		9,986,900	10,000,000	
3899999. Total - Bonds - Industrial and Miscellaneous						579,704,815	581,501,433	758,842
8399997. Total - Bonds - Part 3						750,577,271	750,874,237	864,861
8399998. Total - Bonds - Summary Item from Part 5						285,845,415	280,665,417	302,358
8399999. Total - Bonds						1,036,422,686	1,031,539,654	1,167,219
Preferred Stocks - Industrial and Miscellaneous								
744320 AV 4	PRUDENTIAL FINANCIAL INC.		10/02/2015	Various	15,000,000.000	14,990,000		104,215
027142 83 5	UBS GROUP AG	F	09/28/2015	Various	15,000,000.000	15,587,500		412,222
404280 AR 0	HSBC HOLDINGS PLC	F	01/16/2015	Various	10,000,000.000	10,006,250		91,406
404280 AT 6	HSBC HOLDINGS PLC	F	03/23/2015	HSBC Securities	4,000,000.000	4,000,000		
8499999. Total - Preferred Stocks - Industrial and Miscellaneous						44,583,750	XXX	607,843
8999997. Total - Preferred Stocks - Part 3						44,583,750	XXX	607,843
8999999. Total - Preferred Stocks						44,583,750	XXX	607,843
Common Stocks - Industrial and Miscellaneous								
002824 10 0	ABBOTT LABORATORIES		08/24/2015	State Street Bank	73,600.000	3,273,021	XXX	
00507V 10 9	ACTIVISION BLIZZARD INC		08/24/2015	State Street Bank	25,300.000	669,868	XXX	
00508Y 10 2	ACUITY BRANDS INC		10/29/2015	State Street Bank	8,700.000	1,824,114	XXX	
009158 10 6	AIR PRODUCTS & CHEMICALS INC		10/26/2015	State Street Bank	5,700.000	798,284	XXX	
011659 10 9	ALASKA AIR GROUP INC		08/24/2015	State Street Bank	2,900.000	214,136	XXX	

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012653 10 1	ALBEMARLE CORP		08/24/2015	State Street Bank	2,414.000	108,046	XXX	
02079K 10 7	ALPHABET C		10/26/2015	State Street Bank	7,400.000	4,454,557	XXX	
02079K 30 5	ALPHABET A		10/26/2015	State Street Bank	13,800.000	9,459,027	XXX	
023135 10 6	AMAZON.COM INC		10/26/2015	State Street Bank	5,600.000	3,390,237	XXX	
023586 10 0	AMERCO		08/24/2015	State Street Bank	1,400.000	499,924	XXX	
02376R 10 2	AMERICAN AIRLINES GROUP INC		08/24/2015	State Street Bank	2,800.000	107,542	XXX	
025816 10 9	AMERICAN EXPRESS CO		09/28/2015	Beck, Mack & Oliver, LLC	60,000.000	4,599,813	XXX	
028591 10 5	AMERICAN NATIONAL INSURANCE		08/25/2015	State Street Bank	1,100.000	106,968	XXX	
031162 10 0	AMGEN INC		10/26/2015	State Street Bank	5,900.000	937,614	XXX	
032511 10 7	ANADARKO PETROLEUM CORP		10/26/2015	State Street Bank	26,000.000	1,812,767	XXX	
037411 10 5	APACHE CORP		10/27/2015	State Street Bank	38,200.000	1,617,572	XXX	
038222 10 5	APPLIED MATERIALS INC		12/21/2015	State Street Bank	42,400.000	782,526	XXX	
053332 10 2	AUTOZONE INC		10/26/2015	State Street Bank	3,600.000	2,768,886	XXX	
053611 10 9	AVERY DENNISON CORP		08/24/2015	State Street Bank	3,300.000	191,192	XXX	
05614L 10 0	BABCOCK & WILCOX ENTERPR		07/01/2015	Spin Off	3,050.000	37,935	XXX	
057224 10 7	BAKER HUGHES INC		08/24/2015	State Street Bank	20,400.000	956,279	XXX	
062540 10 9	BANK OF HAWAII CORP		08/24/2015	State Street Bank	42,900.000	2,647,479	XXX	
07177M 10 3	BAXALTA INC		07/01/2015	Spin Off	191,600.000	4,664,876	XXX	
075887 10 9	BECTON DICKINSON & CO		03/17/2015	State Street Bank	1,196.000	170,179	XXX	
081437 10 5	BEMIS CO		08/24/2015	State Street Bank	10,700.000	457,497	XXX	
09061G 10 1	BIOMARIN PHARMACEUTICAL INC		08/25/2015	State Street Bank	1,800.000	220,675	XXX	
09247X 10 1	BLACKROCK INC/NEW YORK		10/26/2015	State Street Bank	3,200.000	1,078,364	XXX	
101137 10 7	BOSTON SCIENTIFIC CORP		08/24/2015	State Street Bank	17,800.000	283,867	XXX	
110394 10 3	BRISTOW GROUP INC		08/21/2015	Beck, Mack & Oliver, LLC	10,000.000	340,499	XXX	
111320 10 7	BROADCOM CORP CLASS A		08/24/2015	State Street Bank	29,000.000	1,395,187	XXX	
12685J 10 5	CABLE ONE INC		07/01/2015	Spin Off	1,400.000	490,872	XXX	
141624 10 6	CARE CAPITAL PROPERTIES INC		09/08/2015	State Street Bank	1.000	32	XXX	
141624 10 6	CARE CAPITAL PROPERTIES INC		08/18/2015	Spin Off	4,829.000	98,532	XXX	
151020 10 4	CELGENE CORP		10/29/2015	State Street Bank	14,700.000	1,791,275	XXX	
156700 10 6	CENTURYLINK INC		12/21/2015	State Street Bank	34,700.000	877,836	XXX	
16117M 30 5	CHARTER COMMUNICATIONS INC A		10/26/2015	State Street Bank	9,700.000	1,780,924	XXX	
169656 10 5	CHIPOTLE MEXICAN GRILL INC		10/26/2015	State Street Bank	2,200.000	1,457,953	XXX	
171798 10 1	CIMAREX ENERGY CO		10/27/2015	State Street Bank	21,100.000	2,388,981	XXX	
17275R 10 2	CISCO SYSTEMS INC		08/24/2015	State Street Bank	76,300.000	1,945,574	XXX	
172967 42 4	CITIGROUP INC		08/24/2015	State Street Bank	67,300.000	3,452,416	XXX	
184496 10 7	CLEAN HARBORS INC		08/25/2015	State Street Bank	3,800.000	179,709	XXX	
198287 20 3	COLUMBIA PROPERTY TRUST INC		08/24/2015	State Street Bank	4,900.000	108,636	XXX	
205887 10 2	CONAGRA FOODS INC		08/24/2015	State Street Bank	25,200.000	1,047,514	XXX	
21036P 10 8	CONSTELLATION BRANDS INC		10/26/2015	State Street Bank	5,900.000	801,409	XXX	
217204 10 6	COPART INC		08/24/2015	State Street Bank	3,200.000	108,140	XXX	
22002T 10 8	CORPORATE OFFICE PROPERTIES		09/30/2015	State Street Bank	86,100.000	1,837,051	XXX	
22025Y 40 7	CORRECTIONS CORP OF AMERICA		08/24/2015	State Street Bank	3,700.000	107,384	XXX	
22160K 10 5	COSTCO WHOLESALE CORP		10/26/2015	State Street Bank	9,000.000	1,412,945	XXX	
229899 10 9	CULLEN/FROST BANKERS INC		08/25/2015	State Street Bank	3,600.000	218,990	XXX	
233326 10 7	DST SYSTEMS INC		08/25/2015	State Street Bank	1,200.000	116,045	XXX	
233331 10 7	DTE ENERGY COMPANY		10/28/2015	State Street Bank	16,700.000	1,382,463	XXX	

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Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
260003 10 8	DOVER CORP		09/01/2015	Beck, Mack & Oliver, LLC	9,000.000	531,113	XXX	
25179M 10 3	DEVON ENERGY CORPORATION		07/17/2015	Beck, Mack & Oliver, LLC	10,000.000	537,017	XXX	
263534 10 9	DU PONT E.I. DE NEMOURS & CO		08/24/2015	State Street Bank	8,500.000	426,301	XXX	
26483E 10 0	DUN & BRADSTREET CORP		08/25/2015	State Street Bank	6,100.000	625,675	XXX	
26875P 10 1	EOG RESOURCES INC		10/26/2015	State Street Bank	20,200.000	1,686,738	XXX	
26969P 10 8	EAGLE MATLS INC CLASS A		08/24/2015	State Street Bank	3,500.000	267,536	XXX	
29444U 70 0	EQUINIX INC		11/10/2015	State Street Bank	133.000	39,505	XXX	
302130 10 9	EXPEDITORS INTL WASH INC		08/24/2015	State Street Bank	24,100.000	1,134,274	XXX	
30303M 10 2	FACEBOOK INC A		08/24/2015	State Street Bank	43,600.000	3,755,686	XXX	
31428X 10 6	FEDEX CORPORATION		10/26/2015	State Street Bank	16,600.000	2,627,619	XXX	
337932 10 7	FIRSTENERGY CORPORATION		12/21/2015	State Street Bank	34,700.000	1,079,302	XXX	
339041 10 5	FLEETCOR TECHNOLOGIES INC		10/26/2015	State Street Bank	4,500.000	662,731	XXX	
343412 10 2	FLUOR CORP		07/17/2015	Beck, Mack & Oliver, LLC	20,000.000	1,005,776	XXX	
35086T 10 9	FOUR CORNERS PROPERTY TRUST		11/10/2015	Spin Off	4,416.000	24,239	XXX	
35671D 85 7	FREEPORT-MCMORAN COPPER & GOLD CLASS B		12/21/2015	State Street Bank	72,800.000	459,834	XXX	
36473H 10 4	GANNETT INC		06/29/2015	Spin Off	8,400.000	34,721	XXX	
369550 10 8	GENERAL DYNAMICS CORP		08/25/2015	State Street Bank	16,600.000	2,367,965	XXX	
37045V 10 0	GENERAL MOTORS CO		09/29/2015	State Street Bank	98,600.000	2,786,624	XXX	
375558 10 3	GILEAD SCIENCES INC		10/26/2015	State Street Bank	23,800.000	2,539,228	XXX	
391164 10 0	GREAT PLAINS ENERGY INC		03/26/2015	State Street Bank	32,700.000	850,403	XXX	
40412C 10 1	HCA HOLDINGS INC		08/24/2015	State Street Bank	8,900.000	751,884	XXX	
419870 10 0	HAWAIIAN ELECTRIC INDS		08/24/2015	State Street Bank	30,400.000	886,048	XXX	
423452 10 1	HELMERICH & PAYNE		10/26/2015	State Street Bank	6,500.000	358,329	XXX	
42809H 10 7	HESS CORP		10/26/2015	State Street Bank	5,400.000	318,482	XXX	
451734 10 7	IHS INC A		08/25/2015	State Street Bank	8,600.000	993,221	XXX	
458140 10 0	INTEL CORP		10/29/2015	State Street Bank	74,400.000	2,295,682	XXX	
459200 10 1	INTL BUSINESS MACHINES CORP		08/25/2015	State Street Bank	700.000	99,667	XXX	
465685 10 5	ITC HOLDINGS CORP		08/24/2015	State Street Bank	14,000.000	466,225	XXX	
46609J 10 6	J ALEXANDER'S HOLDINGS		09/29/2015	Spin Off	157.000	1,701	XXX	
46625H 10 0	JP MORGAN CHASE & CO		09/28/2015	State Street Bank	90,000.000	5,964,941	XXX	
469814 10 7	JACOBS ENGINEERING GROUP INC		08/24/2015	State Street Bank	2,700.000	105,114	XXX	
478160 10 4	JOHNSON & JOHNSON		10/26/2015	State Street Bank	62,600.000	5,922,971	XXX	
482480 10 0	KLA-TENCOR CORP		10/26/2015	State Street Bank	4,800.000	312,611	XXX	
49427F 10 8	KILROY REALTY CORP		08/24/2015	State Street Bank	34,800.000	2,354,049	XXX	
49456B 10 1	KINDER MORGAN INC		08/24/2015	State Street Bank	41,600.000	1,273,792	XXX	
500754 10 6	KRAFT HEINZ CO/THE		07/06/2015	State Street Bank	33,339.000	519,134	XXX	
50540R 40 9	LABORATORY CRP OF AMER HLDGS		09/28/2015	State Street Bank	10,000.000	1,127,983	XXX	
512816 10 9	LAMAR ADVERTISING CO		08/24/2015	State Street Bank	2,000.000	107,512	XXX	
525327 10 2	LEIDOS HOLDINGS INC		08/24/2015	State Street Bank	2,500.000	103,836	XXX	
530307 30 5	LIBERTY BROADBAND C		01/12/2015	State Street Bank	705.000	28,454	XXX	
531172 10 4	LIBERTY PROPERTY TRUST		08/24/2015	State Street Bank	3,300.000	105,398	XXX	
539830 10 9	LOCKHEED MARTIN CORPORATION		08/24/2015	State Street Bank	11,700.000	2,333,195	XXX	
55825T 10 3	MADISON SQUARE GARDEN CO A		10/01/2015	Spin Off	1,483.000	34,241	XXX	
576485 20 5	MATADOR RESOURCES CO		10/02/2015	State Street Bank	242,000.000	5,238,685	XXX	
580135 10 1	MCDONALD'S CORP		10/26/2015	State Street Bank	84,300.000	8,184,216	XXX	
58501N 10 1	MEDIVATION INC		08/24/2015	State Street Bank	4,300.000	371,864	XXX	

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589400 10 0	MERCURY GENERAL CORP.		08/24/2015	State Street Bank	2,800.000	142,592	XXX	
594918 10 4	MICROSOFT CORP.		08/24/2015	State Street Bank	53,900.000	2,273,200	XXX	
594918 10 4	MICROSOFT CORP.		09/28/2015	Beck, Mack & Oliver, LLC	120,000.000	5,207,927	XXX	
62944T 10 5	NVR INC.		08/25/2015	State Street Bank	200.000	293,885	XXX	
64110L 10 6	NETFLIX INC.		10/26/2015	State Street Bank	3,100.000	317,578	XXX	
651290 10 8	NEWFIELD EXPLORATION CO.		10/29/2015	State Street Bank	19,800.000	784,788	XXX	
651587 10 7	NEWMARKET CORP.		10/26/2015	State Street Bank	6,400.000	2,412,325	XXX	
651639 10 6	NEWMONT MINING CORP HLDG CO.		08/24/2015	State Street Bank	17,100.000	297,759	XXX	
65339F 10 1	NEXTERA ENERGY INC.		10/28/2015	State Street Bank	37,700.000	3,911,731	XXX	
674599 10 5	OCCIDENTAL PETROLEUM CORP.		08/25/2015	State Street Bank	43,200.000	2,881,836	XXX	
693656 10 0	PVH CORP.		10/26/2015	State Street Bank	3,700.000	333,464	XXX	
695156 10 9	PACKAGING CORP OF AMERIC.		10/27/2015	State Street Bank	19,500.000	1,298,129	XXX	
697435 10 5	PALO ALTO NETWORKS INC.		08/24/2015	State Street Bank	4,200.000	656,054	XXX	
70450Y 10 3	PAYPAL HOLDINGS INC-W/I.		07/20/2015	Spin Off	52,900.000	685,578	XXX	
713448 10 8	PEPSICO INC.		08/24/2015	State Street Bank	23,800.000	2,201,521	XXX	
741503 40 3	PRICELINE GROUP INC.		10/26/2015	State Street Bank	400.000	568,845	XXX	
744320 10 2	PRUDENTIAL FINANCIAL INC.		08/25/2015	State Street Bank	27,000.000	2,075,531	XXX	
74587V 10 7	PUMA BIOTECHNOLOGY INC.		08/25/2015	State Street Bank	1,400.000	115,051	XXX	
74736K 10 1	QORVO INC.		08/25/2015	State Street Bank	4,900.000	245,281	XXX	
747525 10 3	QUALCOMM INC.		01/29/2015	Beck, Mack & Oliver, LLC	9,000.000	575,519	XXX	
751212 10 1	RALPH LAUREN CORP.		10/27/2015	State Street Bank	14,500.000	1,643,509	XXX	
758750 10 3	REGAL BELOIT CORP.		08/25/2015	State Street Bank	3,200.000	210,032	XXX	
758849 10 3	REGENCY CENTERS CORP.		08/24/2015	State Street Bank	20,300.000	1,203,753	XXX	
75886F 10 7	REGENERON PHARMACEUTICALS.		10/26/2015	State Street Bank	1,700.000	929,604	XXX	
776696 10 6	ROPER INDUSTRIES INC.		10/26/2015	State Street Bank	3,500.000	638,106	XXX	
78388J 10 6	SBA COMMUNICATIONS CORP.		10/26/2015	State Street Bank	12,800.000	1,491,337	XXX	
808513 10 5	CHARLES SCHWAB CORP.		08/24/2015	State Street Bank	49,600.000	1,484,146	XXX	
816851 10 9	SEMPRA ENERGY.		10/27/2015	State Street Bank	28,900.000	2,918,564	XXX	
832696 40 5	JM SMUCKER CO.		10/29/2015	State Street Bank	13,200.000	1,543,903	XXX	
844741 10 8	SOUTHWEST AIRLINES.		08/24/2015	State Street Bank	27,300.000	1,022,592	XXX	
87161C 50 1	SYNOVUS FINANCIAL CORP.		08/24/2015	State Street Bank	14,614.000	421,146	XXX	
87165B 10 3	SYNCHRONY FINANCIAL.		11/17/2015	Tax Free Exchange	29,448.000	320,579	XXX	
871829 10 7	SYSCO CORP.		08/24/2015	State Street Bank	43,600.000	1,721,363	XXX	
872275 10 2	TCF FINANCIAL CORP.		09/30/2015	State Street Bank	20,400.000	306,313	XXX	
87612E 10 6	TARGET CORPORATION.		08/24/2015	State Street Bank	29,900.000	2,278,595	XXX	
87612G 10 1	TARGA RESOURCES CORP.		10/26/2015	State Street Bank	15,400.000	874,272	XXX	
88160R 10 1	TESLA MOTORS INC.		10/26/2015	State Street Bank	9,100.000	1,967,027	XXX	
88579Y 10 1	3M CO.		08/25/2015	State Street Bank	12,100.000	1,685,932	XXX	
889478 10 3	TOLL BROTHERS INC.		08/24/2015	State Street Bank	12,800.000	491,962	XXX	
89055F 10 3	TOPBUILD CORP.		08/24/2015	State Street Bank	3,400.000	106,194	XXX	
89055F 10 3	TOPBUILD CORP.		07/01/2015	Spin Off	1,855.000	24,254	XXX	
892356 10 6	TRACTOR SUPPLY COMPANY.		08/24/2015	State Street Bank	3,300.000	278,362	XXX	
893641 10 0	TRANSDIGM GROUP INC.		10/26/2015	State Street Bank	9,600.000	2,084,626	XXX	
896945 20 1	TRIPADVISOR INC.		10/26/2015	State Street Bank	4,000.000	334,140	XXX	
899896 10 4	TUPPERWARE CORP.		08/24/2015	State Street Bank	2,100.000	104,497	XXX	
90184L 10 2	TWITTER INC.		12/21/2015	State Street Bank	53,200.000	1,197,788	XXX	
904311 10 7	UNDER ARMOUR INC-CLASS A.		08/24/2015	State Street Bank	12,200.000	1,052,523	XXX	

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1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
92240G 10 1	VECTREN CORP.		08/24/2015	State Street Bank	41,700.000	1,717,277	XXX	
92343V 10 4	VERIZON COMMUNICATIONS INC.		12/21/2015	State Street Bank	57,000.000	2,591,866	XXX	
92532F 10 0	VERTEX PHARMACEUTICALS INC.		10/26/2015	State Street Bank	5,300.000	615,772	XXX	
929160 10 9	VULCAN MATERIALS CO.		10/26/2015	State Street Bank	7,400.000	681,818	XXX	
931142 10 3	WAL-MART STORES INC.		10/27/2015	State Street Bank	57,900.000	3,567,828	XXX	
94106L 10 9	WASTE MANAGEMENT INC.		08/24/2015	State Street Bank	27,500.000	1,375,256	XXX	
95709T 10 0	WESTAR ENERGY INC.		08/24/2015	State Street Bank	8,100.000	306,134	XXX	
96145D 10 5	WESTROCK CO.		08/24/2015	State Street Bank	7,800.000	447,875	XXX	
98138H 10 1	WORKDAY INC-CLASS A.		08/24/2015	State Street Bank	1,500.000	105,148	XXX	
000886 28 3	ROYAL CARIBBEAN CRUISES LTD.	F	08/25/2015	State Street Bank	6,400.000	545,747	XXX	
000943 49 8	LYONDELLBASELL IND A.	F	10/26/2015	State Street Bank	9,900.000	922,370	XXX	
00BBGT 37 6	MALLINCKRODT PLC.	F	08/24/2015	State Street Bank	5,100.000	432,049	XXX	
00BFRT 3W 0	ALLEGION PLC.	F	08/24/2015	State Street Bank	1,800.000	105,810	XXX	
00BGH1 M5 8	PERRIGO CO PLC.	F	10/26/2015	State Street Bank	3,100.000	477,491	XXX	
00BTC0 M7 3	LIBERTY LILAC GROUP A.	F	07/02/2015	Spin Off	424.000	4,899	XXX	
00BTC0 MD 0	LIBERTY LILAC GROUP C.	F	07/02/2015	Spin Off	424.000	5,826	XXX	
00BTN1 Y1 9	MEDTRONIC PLC.	R	08/24/2015	State Street Bank	63,400.000	4,529,366	XXX	
00BWFY 55 2	NIELSEN HOLDINGS PLC.	F	08/24/2015	State Street Bank	32,600.000	1,446,159	XXX	
00BY9D 54 4	ALLERGAN PLC.	F	10/26/2015	State Street Bank	12,162.000	3,068,906	XXX	
011440 53 4	GARMIN LTD.	F	08/24/2015	State Street Bank	2,900.000	108,434	XXX	
03524A 10 8	ANHEUSER-BUSCH INBEV SPN ADR.	F	09/01/2015	Beck, Mack & Oliver, LLC	5,000.000	529,883	XXX	
143658 30 0	CARNIVAL CORP.	F	08/24/2015	State Street Bank	24,300.000	1,148,722	XXX	
167250 10 9	CHICAGO BRIDGE & IRON-NY SHR.	F	01/29/2015	Beck, Mack & Oliver, LLC	100,000.000	3,900,140	XXX	
806857 10 8	SCHLUMBERGER LTD.	F	08/26/2015	Beck, Mack & Oliver, LLC	10,000.000	694,303	XXX	
G16962 10 5	BUNGE LTD.	F	12/21/2015	State Street Bank	7,200.000	473,476	XXX	
G4412G 10 1	HERBALIFE LTD.	F	08/24/2015	State Street Bank	5,500.000	300,698	XXX	
G60754 10 1	MICHAEL KORS HOLDING LTD.	F	08/25/2015	State Street Bank	13,400.000	522,138	XXX	
9099999. Total - Common Stocks - Industrial and Miscellaneous						221,414,239	XXX	0
9799997. Total - Common Stocks - Part 3						221,414,239	XXX	0
9799998. Total - Common Stocks - Summary Item from Part 5						16,648,559	XXX	
9799999. Total - Common Stocks						238,062,798	XXX	0
9899999. Total - Preferred and Common Stocks						282,646,548	XXX	607,843
9999999. Total - Bonds, Preferred and Common Stocks						1,319,069,234	XXX	1,775,062

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
912828 EN 6	US TREASURY NOTE 4.500% 11/15/15	..	11/15/2015.	Maturity		58,000,000	58,000,000	62,436,943	58,900,937		(900,937)		(900,937)		58,000,000			0	2,610,000	11/15/2015.
912828 MW 7	US TREASURY NOTE 2.500% 03/31/15	..	03/31/2015.	Maturity		8,330,000	8,330,000	8,562,374	8,342,687		(12,687)		(12,687)		8,330,000			0	104,125	03/31/2015.
912828 PM 6	US TREASURY NOTE 2.125% 12/31/15	..	09/01/2015.	Goldman Sachs		77,037,465	76,556,000	78,915,456	77,901,387		(905,122)		(905,122)		76,996,265		41,200	41,200	1,096,332	12/31/2015.
0599999.	Total - Bonds - U.S. Government					143,367,465	142,886,000	149,914,773	145,145,011	0	(1,818,746)	0	(1,818,746)	0	143,326,265	0	41,200	41,200	3,810,457	XXX
Bonds - U.S. States, Territories and Possessions																				
882720 4L 6	TEXAS ST 0.020% 12/01/34	..	01/07/2015.	Goldman Sachs		28,340,000	28,340,000	28,340,000	28,340,000				0		28,340,000			0	1,203	12/01/2034.
882723 GL 7	TEXAS ST 0.030% 06/01/44	..	01/07/2015.	Goldman Sachs		9,900,000	9,900,000	9,900,000	9,900,000				0		9,900,000			0	374	06/01/2044.
93974D GF 9	WASHINGTON ST 5.000% 07/01/22	..	11/12/2015.	JP Morgan Securities		17,973,150	15,000,000	18,045,450	17,877,625		(313,179)		(313,179)		17,564,446		408,704	408,704	1,016,667	07/01/2022.
1799999.	Total - Bonds - U.S. States, Territories & Possessions					56,213,150	53,240,000	56,285,450	56,117,625	0	(313,179)	0	(313,179)	0	55,804,446	0	408,704	408,704	1,018,244	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
041083 KX 3	ARKANSAS ST HSG 5.000% 01/01/35	..	01/01/2015.	Call 100.0000		185,000	185,000	186,893	185,635		(635)		(635)		185,000			0	4,625	01/01/2035.
130536 MJ 1	CALIFORNIA ST POLL CONTROL FIN 1.875% 04/01/25	..	04/01/2015.	Call 100.0000		6,000,000	6,000,000	6,000,000	6,000,000				0		6,000,000			0	56,250	04/01/2025.
18085P PT 5	CLARK CNTY NV ARPT REVENUE 5.000% 07/01/16	..	08/03/2015.	Citicorp Securities Inc.		4,682,970	4,500,000	4,941,180	4,797,274		(118,080)		(118,080)		4,679,194		3,776	3,776	246,875	07/01/2016.
18085P PV 0	CLARK CNTY NV ARPT REVENUE 5.000% 07/01/19	..	08/03/2015.	Citicorp Securities Inc.		2,252,200	2,000,000	2,323,480	2,280,005		(35,943)		(35,943)		2,244,062		8,138	8,138	109,722	07/01/2019.
20775B V5 2	CONN ST HSG FIN AUTH HSG MTG 4.000% 11/15/44	..	12/03/2015.	Call 100.0000		310,000	310,000	334,512	331,307		(21,307)		(21,307)		310,000			0	10,182	11/15/2044.
313921 6B 9	FNGT GT 2001-T10 A2 PT 7.500% 12/25/41	..	12/01/2015.	Paydown		443,243	443,243	483,827	449,417		(6,174)		(6,174)		443,243			0	18,182	12/25/2041.
313921 6F 0	FNGT 2001-W3 A 7.000% 09/01/41	..	12/01/2015.	Paydown		21,197	21,197	21,795	21,261		(64)		(64)		21,197			0	797	09/01/2041.
31392C MS 0	FNW 2002-W1 2A 6.994% 02/25/42	..	12/01/2015.	Paydown		65,373	65,373	70,442	67,561		(2,188)		(2,188)		65,373			0	2,373	02/25/2042.
34074M CH 2	FLORIDA HSG FIN CORP REV 5.000% 07/01/28	..	07/01/2015.	Call 100.0000		965,000	965,000	1,026,519	989,349		(24,349)		(24,349)		965,000			0	36,000	07/01/2028.
34074M GZ 8	FLORIDA HSG FIN CORP REV 4.500% 01/01/29	..	07/01/2015.	Call 100.0000		955,000	955,000	1,031,572	993,721		(38,721)		(38,721)		955,000			0	31,950	01/01/2029.
392274 E6 9	GTR ORLANDO FL AVIATION AUTH A 5.000% 10/01/21	..	11/17/2015.	Barclays Capital		2,584,036	2,220,000	2,584,635	2,522,779		(36,607)		(36,607)		2,486,172		97,864	97,864	126,108	10/01/2021.
45506A DK 4	INDIANA ST HSG & CMNTY DEV 4.000% 06/01/28	..	12/01/2015.	Call 100.0000		1,135,000	1,135,000	1,207,186	1,178,328		(43,328)		(43,328)		1,135,000			0	33,700	06/01/2028.
462467 MP 3	IOWA FIN AUTH SF MTG 4.500% 01/01/29	..	12/01/2015.	Call 100.0000		455,000	455,000	490,777	475,190		(20,190)		(20,190)		455,000			0	18,845	01/01/2029.
49130T QS 8	KENTUCKY HSG CORP HSG REV 3.500% 01/01/33	..	12/14/2015.	Call 100.0000		1,690,000	1,690,000	1,801,996	1,788,093		(98,093)		(98,093)		1,690,000			0	58,450	01/01/2033.
592646 4W 0	MET WASHINGTON DC ARPTS AUTH A 4.000% 10/01/18	..	08/03/2015.	US Bank		659,227	610,000	667,974	652,230		(6,509)		(6,509)		645,721		13,506	13,506	20,672	10/01/2018.
592646 4X 8	MET WASHINGTON DC ARPTS AUTH A 5.000% 10/01/19	..	08/03/2015.	Goldman Sachs		1,134,980	1,000,000	1,150,030	1,116,444		(13,927)		(13,927)		1,102,517		32,463	32,463	42,361	10/01/2019.
592646 4Y 6	MET WASHINGTON DC ARPTS AUTH A 5.000% 10/01/20	..	11/17/2015.	Barclays Capital		1,148,860	1,000,000	1,149,960	1,121,628		(17,540)		(17,540)		1,104,088		44,772	44,772	56,806	10/01/2020.
592646 4Z 3	MET WASHINGTON DC ARPTS AUTH A 5.000% 10/01/21	..	11/17/2015.	Barclays Capital		1,163,980	1,000,000	1,144,730	1,121,266		(14,560)		(14,560)		1,106,706		57,274	57,274	56,806	10/01/2021.
592646 6K 4	MET WASHINGTON DC ARPTS AUTH A 5.000% 10/01/21	..	11/17/2015.	Barclays Capital		3,782,935	3,250,000	3,832,368	3,795,391		(66,876)		(66,876)		3,728,515		54,420	54,420	184,618	10/01/2021.
592646 7C 1	MET WASHINGTON DC ARPTS AUTH A 5.000% 10/01/20	..	11/17/2015.	Barclays Capital		2,297,720	2,000,000	2,345,380	2,319,478		(46,831)		(46,831)		2,272,647		25,073	25,073	113,611	10/01/2020.
60416Q AZ 7	MINNESOTA ST HSG FIN AGY 4.250% 07/01/28	..	12/01/2015.	Call 100.0000		350,000	350,000	373,958	361,599		(11,599)		(11,599)		350,000			0	14,078	07/01/2028.
60416Q CD 4	MINNESOTA ST HSG FIN AGY 4.500% 01/01/31	..	12/01/2015.	Call 100.0000		470,000	470,000	497,547	486,724		(16,724)		(16,724)		470,000			0	19,950	01/01/2031.
60416Q DL 5	MINNESOTA ST HSG FIN AGY 4.500% 07/01/34	..	12/01/2015.	Call 100.0000		480,000	480,000	518,184	503,019		(23,019)		(23,019)		480,000			0	21,225	07/01/2034.
60416S BE 9	MINNESOTA ST HSG FIN AGY 4.000% 07/01/40	..	12/01/2015.	Call 100.0000		1,780,000	1,780,000	1,893,973	1,856,254		(76,254)		(76,254)		1,780,000			0	68,917	07/01/2040.
60636X 5N 9	MISSOURI ST HSG SF 4.800% 03/01/40	..	11/01/2015.	Call 100.0000		540,000	540,000	562,140	549,445		(9,445)		(9,445)		540,000			0	19,340	03/01/2040.
63968M HM 4	NEBRASKA ST INVESTMENT FIN AUT 3.000% 03/01/43	..	12/01/2015.	Call 100.0000		1,450,000	1,450,000	1,504,607	1,490,338		(40,338)		(40,338)		1,450,000			0	34,450	03/01/2043.
63968M HN 2	NEBRASKA ST INVESTMENT FIN AUT 3.000% 09/01/43	..	12/01/2015.	Call 100.0000		720,000	720,000	744,502	739,536		(19,536)		(19,536)		720,000			0	17,775	09/01/2043.
647200 2F 0	NEW MEXICO MTG FIN AGY SFH 4.000% 03/01/44	..	12/01/2015.	Call 100.0000		210,000	210,000	225,523	223,211		(13,211)		(13,211)		210,000			0	7,650	03/01/2044.
647200 M9 2	NEW MEXICO MTG FIN AGY 4.500% 09/01/28	..	09/01/2015.	Call 100.0000		310,000	310,000	333,727	321,316		(11,316)		(11,316)		310,000			0	9,038	09/01/2028.
647200 P9 9	NEW MEXICO MTG FIN AGY 4.375% 09/01/28	..	11/01/2015.	Call 100.0000		660,000	660,000	716,390	691,442		(31,442)		(31,442)		660,000			0	21,383	09/01/2028.
64986A 2P 5	NEW YORK ST ENVRNMNTL FACS COR 5.000% 06/15/22	..	11/04/2015.	BB&T Capital Markets		907,425	750,000	866,063	848,964		(10,281)		(10,281)		838,683		68,742	68,742	33,750	06/15/2022.
64990A BA 2	NEW YORK ST DORM AUTH SALES TA 5.000% 03/15/21	..	11/04/2015.	Barclays Capital		5,998,579	5,060,000	5,979,908	5,842,331		(101,345)		(101,345)		5,740,986		257,594	257,594	290,950	03/15/2021.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
658886 DU 7	NORTH DAKOTA ST HSG 5.500% 01/01/37		10/01/2015.	Call 100.0000		465,000	465,000	500,340	480,033		(15,033)		(15,033)		465,000			0	25,094	01/01/2037.
65888M 6T 3	NORTH DAKOTA ST HSG 5.750% 01/01/38		10/01/2015.	Call 100.0000		80,000	80,000	80,156	80,111		(111)		(111)		80,000			0	4,456	01/01/2038.
658909 DC 7	NORTH DAKOTA ST HSG FIN AGY 3.750% 07/01/42		07/01/2015.	Call 100.0000		435,000	435,000	466,973	456,546		(21,546)		(21,546)		435,000			0	11,109	07/01/2042.
677377 2G 7	OHIO HSG FIN AGY 4.500% 11/01/29		11/01/2015.	Call 100.0000		775,000	775,000	851,268	827,329		(52,329)		(52,329)		775,000			0	25,988	11/01/2029.
67886M CL 1	OKLAHOMA HSG FIN SF 5.800% 09/01/37		09/01/2015.	Call 100.0000		210,000	210,000	229,068	218,261		(8,261)		(8,261)		210,000			0	9,135	09/01/2037.
67886M HH 5	OKLAHOMA HSG FIN SF 6.800% 09/01/38		09/01/2015.	Call 100.0000		755,000	755,000	793,279	764,676		(9,676)		(9,676)		755,000			0	38,250	09/01/2038.
679110 DY 9	OKLAHOMA STUDENT LOAN AUTHORIT 1.171% 09/03/24		12/01/2015.	Call 100.0000		2,520,000	2,520,000	2,520,000	2,518,394		1,606		1,606		2,520,000			0	16,468	09/03/2024.
686087 BL 0	OREGON ST HSG & CMNTY 6.250% 07/01/31		04/01/2015.	Call 100.0000		140,000	140,000	151,759	140,663		(663)		(663)		140,000			0	6,563	07/01/2031.
708796 XN 2	PENNSYLVANIA HSG FIN 4.500% 04/01/28		12/29/2015.	Call 100.0000		4,400,000	4,400,000	4,679,576	4,548,968		(148,968)		(148,968)		4,400,000			0	169,959	04/01/2028.
708796 YR 2	PENNSYLVANIA HSG FIN 5.000% 04/01/28		12/29/2015.	Call 100.0000		2,170,000	2,170,000	2,302,110	2,242,334		(72,334)		(72,334)		2,170,000			0	91,122	04/01/2028.
83712D QV 1	SOUTH CAROLINA HSG 6.000% 07/01/38		10/01/2015.	Call 100.0000		105,000	105,000	109,052	107,884		(2,884)		(2,884)		105,000			0	5,475	07/01/2038.
83712T AX 9	SOUTH CAROLINA ST HSG FIN 5.000% 01/01/28		11/01/2015.	Call 100.0000		400,000	400,000	428,840	414,376		(14,376)		(14,376)		400,000			0	18,250	01/01/2028.
83712T BZ 3	SOUTH CAROLINA ST HSG FIN 5.000% 07/01/27		11/01/2015.	Call 100.0000		225,000	225,000	243,135	234,990		(9,990)		(9,990)		225,000			0	9,896	07/01/2027.
83755G 5A 1	SOUTH DAKOTA HSG 5.500% 11/01/37		06/18/2015.	Call 100.0000		650,000	650,000	692,523	661,712		(11,712)		(11,712)		650,000			0	22,542	11/01/2037.
83756C EP 6	SOUTH DAKOTA HSG DEV AUTH 4.000% 11/01/44		06/18/2015.	Call 100.0000		385,000	385,000	411,238	408,411		(23,411)		(23,411)		385,000			0	9,711	11/01/2044.
83756C FA 8	SOUTH DAKOTA HSG DEV AUTH 4.000% 11/01/44		06/18/2015.	Call 100.0000		175,000	175,000	187,971	186,567		(11,567)		(11,567)		175,000			0	4,414	11/01/2044.
88045R WH 1	TENNESSEE HSG DEV 4.500% 07/01/31		12/01/2015.	Call 100.0000		460,000	460,000	493,658	491,032		(31,032)		(31,032)		460,000			0	20,550	07/01/2031.
882750 NA 6	TEXAS ST HSG & CMNTY 4.250% 01/01/34		12/01/2015.	Call 100.0000		325,000	325,000	350,805	343,390		(18,390)		(18,390)		325,000			0	13,511	01/01/2034.
917436 CM 7	UTAH HSG CORP SF 4.625% 01/01/19		07/01/2015.	Call 100.0000		70,000	70,000	70,000	70,000				0		70,000			0	2,428	01/01/2019.
93978T MA 4	WASHINGTON ST HSG 4.500% 06/01/32		12/01/2015.	Call 100.0000		240,000	240,000	251,885	251,571		(11,571)		(11,571)		240,000			0	8,100	06/01/2032.
93978T QX 0	WASHINGTON ST HSG 3.000% 06/01/37		12/01/2015.	Call 100.0000		430,000	430,000	445,424	443,145		(13,145)		(13,145)		430,000			0	8,138	06/01/2037.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					61,222,725	57,999,813	63,270,838	62,010,929	0	(1,451,825)	0	(1,451,825)	0	60,559,104	0	663,622	663,622	2,308,598	XXX
Bonds - Industrial and Miscellaneous																				
00101J AE 6	ADT CORP 2.250% 07/15/17		08/06/2015.	Various		5,000,000	5,000,000	5,007,127	4,837,500	166,179	(559)		165,620		5,003,121		(3,121)	(3,121)	108,250	07/15/2017.
00432C AR 2	ACCSS 2002-A A2 1.700% 09/25/37		12/25/2015.	Paydown		2,350,000	2,350,000	1,874,125	2,185,936		164,064		164,064		2,350,000			0	25,560	09/25/2037.
023135 AM 8	AMAZON.COM INC 3.300% 12/05/21		02/18/2015.	Various		20,647,800	20,000,000	19,925,600	19,925,943		838		838		19,926,781		721,019	721,019	127,417	12/05/2021.
02582J GD 6	AMXCA 2012-2 A 0.680% 03/15/18		08/15/2015.	Paydown		37,470,000	37,470,000	37,575,384	37,528,638		(58,638)		(58,638)		37,470,000			0	169,864	03/15/2018.
03072S S4 8	AMSI 2005-R10 A2B 0.431% 12/25/35		09/25/2015.	Paydown		2,935,284	2,935,284	2,858,233	2,929,266		6,018		6,018		2,935,284			0	5,189	01/25/2036.
045424 DU 9	ASC 1997-D4 PS1 IO 1.718% 04/11/27		12/11/2015.	Paydown				58,244	22,025		(22,025)		(22,025)					0	9,488	04/11/2029.
045424 FJ 2	ASC 1997-D5 PS1 IO 1.356% 02/11/43		12/11/2015.	Paydown				13,890	14,848	1,672	(16,520)		(14,848)					0	6,720	02/11/2043.
05525K AE 0	BAMLL 2014-IP B 2.808% 06/15/28		12/04/2015.	Various		22,413,438	22,000,000	22,392,414	22,346,556		(65,583)		(65,583)		22,280,972		132,465	132,465	433,162	06/15/2028.
05532E AJ 4	BCAP 2009-RR10 5A1 2.956% 01/26/36		12/01/2015.	Paydown		1,456,125	1,456,125	1,394,240	1,413,249		42,876		42,876		1,456,125			0	19,726	01/26/2036.
05532F AE 2	BCAP 2009-RR11 2A1 2.470% 10/26/35		12/01/2015.	Paydown		1,446,236	1,446,236	1,415,503	1,433,557		12,679		12,679		1,446,236			0	21,060	10/26/2035.
05543A AE 0	BCAP 2014-RR1 2A1 2.374% 01/25/36		12/01/2015.	Paydown		1,730,584	1,730,584	1,752,216	1,766,047		(35,463)		(35,463)		1,730,584			0	21,006	01/26/2036.
05543D AW 4	BCAP LLC TRUST 2014-RR2 6A1 0.395% 10/26/36		12/25/2015.	Paydown		4,942,235	4,942,235	4,627,168	4,654,744		287,491		287,491		4,942,235			0	13,929	10/26/2036.
05544G AC 0	BCAP LLC TRUST 2014-RR5 1A3 0.380% 01/26/36		12/25/2015.	Paydown		9,115,958	9,115,958	8,705,740	8,711,255		404,703		404,703		9,115,958			0	21,858	01/26/2036.
05947U M2 1	BACM 2005-2 A5 4.857% 07/10/43		02/01/2015.	Paydown		1,567,043	1,567,043	1,657,712	1,571,116		(4,072)		(4,072)		1,567,043			0	11,538	07/10/2043.
05949C FY 7	BOAMS 2005-H 2A3 3.103% 12/25/49		12/01/2015.	Paydown		62,273	66,752	66,170	64,254		(1,981)		(1,981)		62,273			0	997	09/25/2035.
05949C HS 8	BOAMS 2005-I 2A3 3.095% 01/25/50		12/01/2015.	Paydown		42,686	46,566	46,542	43,058		(372)		(372)		42,686			0	745	03/25/2054.
073879 R4 2	BSABS 2005-HE9 M1 0.721% 10/25/35		12/25/2015.	Paydown		1,412,948	1,412,948	1,008,774	1,348,425		64,522		64,522		1,412,948			0	7,399	10/25/2035.
07387A GH 2	BSARM 2005-12 25A1 3.882% 04/25/51		12/01/2015.	Paydown		373,464	676,598	410,847	410,847		(37,383)		(37,383)		373,464			0	8,489	05/25/2053.
12508F AC 2	CDGJ 2014-BXCH B 1.900% 12/15/16		04/08/2015.	Various		20,986,324	20,950,000	20,950,000	20,950,579		(495)		(495)		20,950,084		36,241	36,241	116,021	12/15/2016.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
125354 AE 0	CGRBS 2013-VN05 B 3.703% 03/13/35		11/24/2015.	Various		15,333,984	15,000,000	15,330,512	15,277,402		(25,813)		(25,813)		15,251,589		82,395	82,395	454,970	03/13/2035.
12558D AC 6	CITEC 2013-VT1 A3 1.070% 07/20/20		12/20/2015.	Paydown		9,285,283	9,285,283	9,285,004	9,285,141		142		142		9,285,283			0	83,421	07/20/2020.
12624N AC 4	COMM 2012 -LTRT A2 3.400% 10/05/30		02/27/2015.	Various		25,391,875	25,000,000	25,325,976	25,242,189		(3,627)		(3,627)		25,238,562		153,313	153,313	197,460	10/05/2030.
12643C BD 2	CSMC 2010-1R 10A1 2.848% 06/27/47		12/01/2015.	Paydown		482,637	482,637	494,051	484,269		(1,632)		(1,632)		482,637			0	6,863	06/27/2047.
12648G AA 5	CSMC 2014-3R 1A1 0.609% 03/27/36		12/25/2015.	Paydown		5,004,740	5,004,740	4,798,295	4,856,765		147,975		147,975		5,004,740			0	18,765	03/27/2036.
144531 CY 4	CARR 2005-NC3 M1 0.633% 06/25/35		12/25/2015.	Paydown		4,878,794	4,878,794	4,753,775	4,841,211		37,583		37,583		4,878,794			0	16,416	06/25/2035.
148887 AA 0	CATAMARAN CORP 4.750% 03/15/21	G	06/04/2015.	Bank of America Corp		4,621,500	4,200,000	4,212,000	4,200,000	11,426	(586)		10,840		4,210,840		410,660	410,660	136,008	03/15/2021.
161505 GN 6	CCMSC 2000-3 X IO 0.000% 10/15/32		12/01/2015.	Paydown				1,396					0					0	11,159	10/15/2032.
161571 FJ 8	CHAIT 2012-A3 A3 0.790% 06/15/17		06/15/2015.	Paydown		9,150,000	9,150,000	9,183,240	9,165,909		(15,909)		(15,909)		9,150,000			0	36,143	06/15/2017.
17309Q AD 6	CMLTI 2006-WFH3 A4 0.419% 10/25/36		12/25/2015.	Paydown		5,299,197	5,299,197	4,871,122	5,060,942		238,256		238,256		5,299,197			0	15,560	10/25/2036.
17321T AA 0	CMLTI 2013-9 1A1 2.550% 10/25/35		12/01/2015.	Paydown		4,904,324	4,904,324	5,002,411	5,057,418		(153,094)		(153,094)		4,904,324			0	71,429	10/25/2035.
17322B AL 4	CMLTI 2013-11 3A1 2.636% 09/25/34		12/01/2015.	Paydown		6,587,695	6,587,695	6,669,631	6,725,915		(138,220)		(138,220)		6,587,695			0	90,767	09/25/2034.
17323J AG 7	CMLTI 2014-11 3A1 0.315% 09/25/36		12/25/2015.	Paydown		6,536,288	6,536,288	6,372,880	6,378,407		157,881		157,881		6,536,288			0	13,192	09/25/2036.
20046F AS 9	COMM 2001-J2A X IO 0.588% 07/01/34		12/01/2015.	Paydown				21,383	1,784		(1,784)		(1,784)					0	819	07/01/2034.
20046P AG 3	COMM 2000-C1 X IO 0.000% 08/15/33		12/01/2015.	Paydown				184		21	(21)		0					0	142	08/15/2033.
20046P AG 3	COMM 2000-C1 X IO 0.000% 08/15/33		12/01/2015.	Return of Capital		5,410							0				5,410	5,410	(5,410)	08/15/2033.
201736 AE 5	CMLBC 2001-CMLB X IO 0.605% 06/01/31		12/01/2015.	Paydown				279,258	117,327		(117,327)		(117,327)					0	16,673	06/01/2031.
22540V G6 3	CSFB 2002-9 1A1 7.000% 03/25/40		12/01/2015.	Paydown		1,438	1,438	1,315	1,310		128		128		1,438			0	50	03/25/2040.
233050 AN 3	DBUBS 2011-LC1A A1 3.742% 11/10/46		12/01/2015.	Paydown		14,988,043	14,988,043	15,185,446	15,020,797		(32,754)		(32,754)		14,988,043			0	429,278	11/10/2046.
247126 AH 8	DELPHI AUTOMOTIVE SYSTEMS 5.000% 02/15/23		02/24/2015.	Deutsche Bank		15,669,063	14,500,000	15,313,125	15,242,035		(21,127)		(21,127)		15,220,908		448,154	448,154	386,667	02/15/2023.
25459H AN 5	DIRECTV HOLDINGS 3.550% 03/15/15		03/15/2015.	Maturity		17,750,000	17,750,000	18,437,710	17,791,178		(41,178)		(41,178)		17,750,000			0	315,063	03/15/2015.
26882P AS 1	ERAC USA FINANCE COMPANY 5.600% 05/01/15		05/01/2015.	Maturity		5,000,000	5,000,000	5,499,000	5,049,528		(49,528)		(49,528)		5,000,000			0	140,000	05/01/2015.
32027N SJ 1	FFML 2005-FF6 M1 0.613% 05/25/36		12/25/2015.	Paydown		2,395,072	2,395,072	2,302,263	2,355,694		39,378		39,378		2,395,072			0	7,441	05/25/2036.
33736X BN 8	FUNBC 2000-C2 IO 0.000% 10/15/32		12/01/2015.	Paydown				51		3	(3)		0					0	387	10/15/2032.
33736X CR 8	FUNBC 2001-C2 IO 1.840% 01/12/43		07/01/2015.	Paydown				696					0					0	108	01/12/2043.
36163G AC 5	GEET 2013-2 A3 0.920% 09/25/17		12/24/2015.	Paydown		12,500,000	12,500,000	12,499,384	12,499,549		451		451		12,500,000			0	107,275	09/25/2017.
36163G AD 3	GEET 2013-2 A4 1.300% 10/25/21		12/24/2015.	Paydown		10,500,000	10,500,000	10,499,166	10,499,209		791		791		10,500,000			0	136,500	10/25/2021.
361849 KL 5	GMACC 2000-C1 X IO 1.365% 03/15/33		01/01/2015.	Paydown				206					0					0	7	03/15/2033.
361849 MQ 2	GMACC 2000-C2 X IO 1.683% 08/16/33		06/01/2015.	Paydown				34,363					0					0	4,651	08/16/2033.
393505 ZE 5	GT 1998-1 A6 6.330% 11/01/29		12/01/2015.	Paydown		282,524	282,524	282,479	282,521		3		3		282,524			0	9,339	11/01/2029.
44918A AD 8	HART 2011-C A4 1.300% 02/15/18		12/15/2015.	Paydown		8,854,232	8,854,232	8,851,934	8,853,894		338		338		8,854,232			0	68,949	02/15/2018.
44923Q AD 6	HYUNDAI CAPITAL AMERICA 2.125% 10/02/17		03/16/2015.	Mitsubishi Bank of Japan		2,018,380	2,000,000	1,997,260	1,998,428		139		139		1,998,567		19,813	19,813	19,715	10/02/2017.
466247 QC 0	JPMMT 2005-A3 4A1 2.677% 06/25/35		12/01/2015.	Paydown		525,991	525,991	510,766	537,262		(11,272)		(11,272)		525,991			0	7,801	02/25/2040.
46629T AD 2	JPMAC 2006-CH1 A4 0.330% 07/25/36		12/25/2015.	Paydown		4,634,143	4,634,143	4,547,253	4,587,801		46,342		46,342		4,634,143			0	7,500	07/25/2036.
502413 AZ 0	L-3 COMMUNICATIONS CORP 4.750% 07/15/20		08/27/2015.	Various		8,418,140	8,000,000	8,043,610	8,025,296		(2,658)		(2,658)		8,022,639		395,501	395,501	415,559	07/15/2020.
52108H BZ 6	LBUBS 2000-C4 X IO 1.282% 07/11/32		12/11/2015.	Paydown				72,882	5,407		(5,407)		(5,407)					0	14,022	07/11/2032.
52108H CS 1	LBUBS 2000-C5 X IO 1.484% 12/15/32		12/11/2015.	Paydown				114					0					0	104	12/15/2032.
553514 AC 4	MSBAM 2012-CKSV A2 3.277% 10/15/30		03/20/2015.	Morgan Stanley		26,218,359	25,815,000	26,284,463	26,177,668		(10,697)		(10,697)		26,166,971		51,388	51,388	267,887	10/15/2030.
576433 UF 1	MARM 2004-13 3A1 2.627% 02/25/35		12/01/2015.	Paydown		213,136	213,136	206,371	222,899		(9,763)		(9,763)		213,136			0	2,852	02/21/2054.
58405U AF 9	MEDCO HEALTH SOLUTIONS INC 2.750% 09/15/15		09/15/2015.	Maturity		5,000,000	5,000,000	5,098,650	5,018,646		(18,646)		(18,646)		5,000,000			0	137,500	09/15/2015.
585055 BL 9	MEDTRONIC INC 3.150% 03/15/22		02/02/2015.	CSFBdirect		15,581,550	15,000,000	14,968,650	14,968,687		154		154		14,968,840		612,710	612,710	69,563	03/15/2022.
59549P AA 6	MDST 4 A PT 8.330% 04/01/30		10/01/2015.	Paydown		67,693	67,693	71,374	67,693				0		67,693			0	3,548	04/01/2030.
617458 AC 8	MSC 2011-C1 A2 3.884% 09/15/47		12/01/2015.	Paydown		33,820,917	33,820,917	34,275,385	34,023,906		(202,989)		(202,989)		33,820,917			0	889,782	09/15/2047.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
61762B CH 6	MSRR 2013-R3 8A 2.829% 01/26/36		12/01/2015.	Paydown		1,596,688	1,596,688	1,609,661	1,622,630		(25,942)		(25,942)		1,596,688			0	20,142	01/26/2036.
61762L BG 7	MSRR 2013-R6 5A 0.480% 04/26/53		12/25/2015.	Paydown		3,608,966	3,608,966	3,434,157	3,525,437		83,530		83,530		3,608,966			0	9,690	04/26/2053.
61974P AE 8	MOTEL 2012-MTL6 B 2.743% 10/05/25		02/01/2015.	Paydown		650,000	650,000	651,219	651,106		(1,106)		(1,106)		650,000			0	2,971	10/05/2025.
63861F AA 0	NHLT 2014-1A A 4.500% 11/25/17		12/25/2015.	Paydown		8,625,999	8,625,999	8,625,999	8,625,999				0		8,625,999			0	202,488	11/25/2017.
63946B AB 6	NBCUNIVERSAL MEDIA LLC 3.650% 04/30/15		04/30/2015.	Maturity		10,000,000	10,000,000	10,455,300	10,039,149		(39,149)		(39,149)		10,000,000			0	182,500	04/30/2015.
64352V PN 5	NCHET 2005-D A2C 0.423% 02/25/36		12/25/2015.	Paydown		4,722,105	4,722,105	4,556,831	4,653,805		68,300		68,300		4,722,105			0	10,774	02/25/2036.
655356 JJ 3	NASC 1998-D6 PS1 IO 1.478% 03/11/30		12/11/2015.	Paydown				13,979	20,383		(20,383)		(20,383)					0	11,260	03/11/2030.
65535V BZ 0	NAA 2003-A3 A1 5.500% 08/25/33		12/01/2015.	Paydown		289,893	289,893	290,331	294,004		(4,111)		(4,111)		289,893			0	8,183	08/25/2033.
69348H CR 7	PNCMA 2000-C2 X IO 2.042% 10/01/33		12/01/2015.	Paydown				43,793					0					0	25,696	10/01/2033.
743873 AX 9	PFMLT 2005-1 2A1 2.842% 05/25/35		12/01/2015.	Paydown		195,651	195,651	191,005	202,497		(6,845)		(6,845)		195,651			0	1,854	05/25/2035.
743873 BL 4	PFMLT 2005-2 2A1A 2.940% 12/25/47		12/01/2015.	Paydown		347,365	347,365	321,267	321,267		26,098		26,098		347,365			0	5,300	12/25/2047.
74436J GM 3	PSSF KEY 2000-C1 X IO 0.000% 05/17/32		12/01/2015.	Paydown				9,122		79	(79)		0					0	25,292	05/17/2032.
74436J GM 3	PSSF KEY 2000-C1 X IO 0.000% 05/17/32		12/01/2015.	Return of Capital		64,286							0				64,286	64,286	(64,286)	05/17/2032.
747262 AE 3	QVC INC 7.375% 10/15/20		04/15/2015.	Call 103.6880		5,796,159	5,590,000	6,129,000	5,853,983		(57,824)		(57,824)		5,796,159			0	206,131	10/15/2020.
74931W AA 6	RBSSP 2012-10 1A1 2.789% 06/26/35		12/01/2015.	Paydown		7,047,309	7,047,309	7,230,098	7,238,281		(190,972)		(190,972)		7,047,309			0	105,513	06/26/2035.
827048 AR 0	SILGAN HOLDINGS INC 5.500% 02/01/22		08/25/2015.	Citicorp Securities Inc.		3,101,250	3,000,000	3,045,000	3,043,454		(5,644)		(5,644)		3,037,810		63,440	63,440	177,375	02/01/2022.
83611M LY 2	SVHE 2006-OPT1 2A3 0.373% 03/25/36		12/25/2015.	Paydown		4,279,814	4,279,814	3,910,680	4,044,866		234,948		234,948		4,279,814			0	8,535	03/25/2036.
879369 AD 8	TELEFLEX INC 5.250% 06/15/24		07/16/2015.	Bank of America Corp.		2,578,125	2,500,000	2,556,250	2,500,000	54,413	(3,479)		50,934		2,550,934		27,191	27,191	78,750	06/15/2024.
907818 CV 8	UNION PACIFIC CORP 4.875% 01/15/15		01/15/2015.	Maturity		8,823,000	8,823,000	9,694,359	8,833,851		(10,851)		(10,851)		8,823,000			0	215,061	01/15/2015.
913903 AR 1	UNIVERSAL HEALTH SERVICES INC 4.750% 08/01/22		04/10/2015.	Various		5,273,750	5,000,000	4,987,500	4,987,884		213		213		4,988,096		285,654	285,654	152,792	08/01/2022.
92343V BQ 6	VERIZON COMMUNICATIONS INC 4.500% 09/15/20		03/06/2015.	Suntrust Robinson Humphrey		5,469,800	5,000,000	5,394,668	5,379,348		(11,701)		(11,701)		5,367,647		102,153	102,153	110,000	09/15/2020.
929227 4D 5	WAMU 2003-AR6 A1 2.444% 06/25/33		12/01/2015.	Paydown		122,151	122,151	120,025	125,659		(3,508)		(3,508)		122,151			0	1,606	06/25/2033.
949802 AA 0	WFMBS 2003-I A1 2.490% 09/25/33		12/01/2015.	Paydown		127,043	127,043	126,661	129,607		(2,564)		(2,564)		127,043			0	1,690	09/25/2033.
94980Q AA 7	WFMBS 2004-W A1 2.697% 11/25/34		12/01/2015.	Paydown		250,214	250,214	244,300	244,300		5,915		5,915		250,214			0	3,281	11/25/2034.
95081T AD 0	WESCO INTERNATIONAL B TERM LOAN 3.750% 12/04/19		10/14/2015.	CSFBdirect		4,992,857	4,992,857	4,995,429	4,954,351	3,250	3,249		6,499		4,974,392		18,465	18,465	154,987	12/04/2019.
BL1238 49 4	MALLINCKRODT 3.750% 03/06/21		04/14/2015.	Bank of America Corp.		20,764,790	20,820,227	20,874,115	20,403,822	507,899	(3,343)		504,556		20,908,379		(143,589)	(143,589)	165,069	03/06/2021.
BL1238 49 4	MALLINCKRODT 3.750% 03/06/21		03/31/2015.	Call 100.0000		22,273	22,273	22,308	21,828	523	(77)		446		22,273			0	287	03/06/2021.
24521Q AC 6	DEL MONTE FOODS 3.750% 02/24/20		03/23/2015.	Call 100.0000		22,842,481	22,842,481	22,669,285	21,757,463	941,901	143,117		1,085,018		22,842,481			0	174,527	03/08/2020.
BL1385 21 2	BURGER KING 1011778 BC ULC 4.500% 09/30/14		02/01/2015.	Various		(50,591)							0				(50,591)	(50,591)	24,842	09/25/2021.
22818R AP 1	CROWN HOLDINGS 4.000% 10/20/21		02/11/2015.	Citicorp Securities Inc.		10,087,500	10,000,000	10,000,000	9,999,992		19		19		10,000,011		87,489	87,489	108,313	10/24/2021.
BL1582 77 6	B/E AEROSPACE B TERM LOAN 4.000% 11/21/21		04/21/2015.	Bank of America Corp.		10,085,944	9,975,000	9,975,000	9,875,250	99,702	54		99,756		9,975,006		110,939	110,939	134,226	11/21/2021.
BL1582 77 6	B/E AEROSPACE B TERM LOAN 4.000% 11/21/21		03/31/2015.	Call 100.0000		25,000	25,000	25,000	24,750	250			250		25,000			0	99	11/21/2021.
68245X AA 7	1011778 BC / NEW RED FIN 6.000% 04/01/22	A	12/02/2015.	Various		8,296,875	8,000,000	8,000,000	8,000,000				0		8,000,000		296,875	296,875	412,583	04/01/2022.
86803U AB 7	SUNTORY HOLDINGS LTD 2.550% 09/29/19	F	02/25/2015.	Nomura Securities Intern'l Inc.		3,043,080	3,000,000	2,993,850	2,994,078		226		226		2,994,303		48,777	48,777	32,088	09/29/2019.
3899999.	Total - Bonds - Industrial and Miscellaneous					568,952,583	562,797,512	566,521,155	562,450,974	1,787,318	723,717	0	2,511,035	0	564,975,546	0	3,977,037	3,977,037	8,443,962	XXX
8399997.	Total - Bonds - Part 4					829,755,923	816,923,325	835,992,216	825,724,539	1,787,318	(2,860,033)	0	(1,072,715)	0	824,665,361	0	5,090,563	5,090,563	15,581,261	XXX
8399998.	Total - Bonds - Summary Item from Part 5					286,798,264	280,665,417	285,845,415			87,836		87,836		285,933,250		865,013	865,013	1,698,204	XXX
8399999.	Total - Bonds					1,116,554,187	1,097,588,742	1,121,837,631	825,724,539	1,787,318	(2,772,197)	0	(984,879)	0	1,110,598,611	0	5,955,576	5,955,576	17,279,465	XXX
Preferred Stocks - Industrial and Miscellaneous																				
53079E AQ 7	LIBERTY MUTUAL GROUP		05/05/2015.	JP Morgan Securities	3,000,000.000	3,090,000		3,090,000	3,075,000	15,000			15,000		3,090,000			0	135,917	XXX
404280 AR 0	HSBC HOLDINGS PLC	F	10/23/2015.	Various	16,000,000.000	15,925,500		16,003,750	16,003,750				0		16,003,750		(78,250)	(78,250)	916,875	XXX
8499999.	Total - Preferred Stocks - Industrial and Miscellaneous					19,015,500	XXX	19,093,750	19,078,750	15,000	0	0	15,000	0	19,093,750	0	(78,250)	(78,250)	1,052,792	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
8999997.	Total - Preferred Stocks - Part 4					19,015,500	XXX	19,093,750	19,078,750	15,000	0	0	15,000	0	19,093,750	0	(78,250)	(78,250)	1,052,792	XXX
8999999.	Total - Preferred Stocks					19,015,500	XXX	19,093,750	19,078,750	15,000	0	0	15,000	0	19,093,750	0	(78,250)	(78,250)	1,052,792	XXX
Common Stocks - Industrial and Miscellaneous																				
018490 10 2	ALLERGAN INC.		03/17/2015.	State Street Bank	5,600.000	1,038,598	XXX	314,966	1,190,504	(875,538)			(875,538)		314,966		723,632	723,632	280	XXX
02079K 10 7	ALPHABET C		05/18/2015.	State Street Bank	0.930	481	XXX	289	488	(199)			(199)		289		191	191		XXX
021441 10 0	ALTERA CORP.		12/29/2015.	State Street Bank	15,100.000	815,400	XXX	294,829	557,794	(262,965)			(262,965)		294,829		520,571	520,571	10,872	XXX
02503X 10 5	AMERICAN CAPITAL AGENCY CORP		10/26/2015.	State Street Bank	7,200.000	137,361	XXX	138,888	157,176	(18,288)			(18,288)		138,888		(1,527)	(1,527)	15,120	XXX
05605H 10 0	BWX TECHNOLOGIES INC.		07/01/2015.	Spin Off		37,935	XXX	37,935	52,575	(14,640)			(14,640)		37,935			0		XXX
071813 10 9	BAXTER INTERNATIONAL INC.		07/01/2015.	Spin Off		374,344	XXX	374,344	555,679	(181,334)			(181,334)		374,344			0		XXX
125509 10 9	CIGNA CORP.		07/01/2015.	Class Action Litigation		82	XXX						0				82	82		XXX
14170T 10 1	CAREFUSION CORP.		03/17/2015.	State Street Bank	15,400.000	924,861	XXX	325,926	913,836	(587,910)			(587,910)		325,926		598,936	598,936		XXX
229678 10 7	CUBIST PHARMACEUTICALS INC.		01/22/2015.	State Street Bank	4,800.000	489,600	XXX	482,336	483,120	(784)			(784)		482,336		7,264	7,264		XXX
237194 10 5	DARDEN RESTAURANTS INC.		11/10/2015.	Spin Off		24,243	XXX	24,243	81,243	(57,000)			(57,000)		24,243			0		XXX
25179M 10 3	DEVON ENERGY CORPORATION.		10/26/2015.	State Street Bank			XXX						0					0		XXX
256669 10 2	DOLLAR GENERAL		10/08/2015.	Class Action Litigation		14	XXX						0				14	14		XXX
278642 10 3	EBAY INC.		07/20/2015.	Spin Off		685,578	XXX	685,578	1,719,267	(1,033,690)			(1,033,690)		685,578			0		XXX
293561 10 6	ENRON.		04/23/2015.	Class Action Litigation		352	XXX						0				352	352		XXX
31620R 40 2	FIDELITY NATIONAL TITLE.		09/29/2015.	Spin Off		5,450	XXX	5,450	4,981	470			470		5,450			0		XXX
337932 10 7	FIRSTENERGY CORPORATION.		10/26/2015.	State Street Bank	42,600.000	1,329,015	XXX	1,420,420	1,660,974	(240,554)			(240,554)		1,420,420		(91,406)	(91,406)	46,008	XXX
369604 10 3	GENERAL ELECTRIC CO.		11/17/2015.	Tax Free Exchange	28,033.000	320,586	XXX	320,586	708,394	(387,808)			(387,808)		320,586			0	25,790	XXX
375558 10 3	GILEAD SCIENCES INC.		04/09/2015.	Morgan Stanley	12,396.000	1,237,594	XXX	63,333	1,168,447	(1,105,114)			(1,105,114)		63,333		1,174,260	1,174,260		XXX
384637 10 4	GRAHAM HOLDINGS CO B.		07/01/2015.	Spin Off		490,872	XXX	490,872	478,594	12,278			12,278		490,872			0		XXX
395259 10 4	GREENHILL & CO INC.		10/26/2015.	State Street Bank	7,800.000	205,167	XXX	274,872	340,080	(65,208)			(65,208)		274,872		(69,705)	(69,705)	10,530	XXX
404132 10 2	HCC INSURANCE HOLDINGS INC.		10/27/2015.	State Street Bank	15,200.000	1,185,600	XXX	399,275	813,504	(414,229)			(414,229)		399,275		786,325	786,325	17,936	XXX
40650V 10 0	HALYARD HEALTH INC.		10/26/2015.	State Street Bank	2,587.000	72,788	XXX	53,191	117,631	(64,440)			(64,440)		53,191		19,597	19,597		XXX
50076Q 10 6	KRAFT FOODS INC.		07/06/2015.	State Street Bank	33,339.000	1,069,227	XXX	519,134	2,089,022	(1,569,888)			(1,569,888)		519,134		550,094	550,094	36,673	XXX
527288 10 4	LEUCADIA NATIONAL CORP.		10/26/2015.	State Street Bank	27,400.000	547,332	XXX	601,628	614,308	(12,680)			(12,680)		601,628		(54,295)	(54,295)	5,138	XXX
530307 11 5	LIBERTY BROADBAND.		01/12/2015.	State Street Bank	705.000		XXX		6,698	(6,697)			(6,697)					0		XXX
553573 10 6	MSG NETWORKS INC A.		10/01/2015.	Spin Off		34,249	XXX	34,249	233,670	(199,421)			(199,421)		34,249			0		XXX
565849 10 6	MARATHON OIL CORP.		10/26/2015.	State Street Bank	33,604.000	595,990	XXX	660,269	950,657	(290,388)			(290,388)		660,269		(64,280)	(64,280)	21,171	XXX
574599 10 6	MASCO CORP.		07/01/2015.	Spin Off		24,261	XXX	24,261	50,860	(26,599)			(26,599)		24,261			0		XXX
58933Y 10 5	MERCK & CO INC.		11/30/2015.	State Street Bank	1.000		XXX	31	57	(26)			(26)		31		(31)	(31)	171,002	XXX
58933Y 10 5	MERCK & CO INC.		01/30/2015.	Class Action Litigation		2,266	XXX						0				2,266	2,266		XXX
681904 10 8	OMNICARE INC.		08/18/2015.	State Street Bank	12,600.000	1,234,800	XXX	275,005	918,918	(643,913)			(643,913)		275,005		959,795	959,795	5,544	XXX
69351T 10 6	PPL CORPORATION.		06/02/2015.	Spin Off		22,594	XXX	22,594	49,740	(27,146)			(27,146)		22,594			0		XXX
743674 10 3	PROTECTIVE LIFE CORP.		02/02/2015.	State Street Bank	27,700.000	1,939,000	XXX	599,813	1,929,305	(1,329,492)			(1,329,492)		599,813		1,339,187	1,339,187		XXX
750086 10 0	RACKSPACE HOSTING INC.		10/26/2015.	State Street Bank	12,000.000	311,644	XXX	446,405	561,720	(115,315)			(115,315)		446,405		(134,761)	(134,761)		XXX
754907 10 3	RAYONIER INC.		10/26/2015.	State Street Bank	12,450.000	282,438	XXX	241,314	347,853	(106,539)			(106,539)		241,314		41,124	41,124	9,338	XXX
75508B 10 4	RAYONIER ADVANCED MATERIALS.		10/26/2015.	State Street Bank	4,149.590	31,687	XXX	25,395	92,536	(10,521)		56,619	(67,140)		25,395		6,292	6,292	871	XXX
774415 10 3	ROCKWOOD HOLDINGS INC.		01/13/2015.	State Street Bank	9,400.000	745,645	XXX	367,899	740,720	(372,821)			(372,821)		367,899		377,746	377,746		XXX
778296 10 3	ROSS STORES INC.		04/09/2015.	Morgan Stanley	4,939.000	513,498	XXX	46,869	465,550	(418,681)			(418,681)		46,869		466,629	466,629	1,161	XXX
806605 10 1	SCHERING PLOUGH CORP.		02/04/2015.	Class Action Litigation		9,110	XXX						0				9,110	9,110		XXX
848577 10 2	SPIRIT AIRLINES INC.		10/26/2015.	State Street Bank	1,600.000	61,042	XXX	110,958	120,928	(9,970)			(9,970)		110,958		(49,916)	(49,916)		XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
86722A 10 3	SUNCOKE ENERGY INC.		10/26/2015.	State Street Bank	5,516.000	28,161	XXX	35,956	106,679	(70,723)			(70,723)		35,956		(7,795)	(7,795)	1,564	XXX
867652 30 7	SUNPOWER		05/12/2015.	Class Action Litigation		11	XXX						0				11	11		XXX
87901J 10 5	TEGNA INC.		06/29/2015.	Spin Off		34,721	XXX	34,721	107,544	(72,823)			(72,823)		34,721			0		XXX
88076W 10 3	TERADATA CORP		10/26/2015.	State Street Bank	11,100.000	313,736	XXX	316,349	484,848	(168,499)			(168,499)		316,349		(2,613)	(2,613)		XXX
90184L 10 2	TWITTER INC.		10/26/2015.	State Street Bank	20,400.000	631,668	XXX	804,197	731,748	72,449			72,449		804,197		(172,528)	(172,528)		XXX
912909 10 8	UNITED STATES STEEL CORP		10/26/2015.	State Street Bank	16,300.000	178,033	XXX	406,046	435,862	(29,816)			(29,816)		406,046		(228,013)	(228,013)	2,445	XXX
91307C 10 2	UNITED THERAPEUTICS CORP.		10/26/2015.	State Street Bank	2,300.000	292,147	XXX	308,915	297,827	11,088			11,088		308,915		(16,769)	(16,769)		XXX
92276F 10 0	VENTAS INC.		08/18/2015.	Spin Off		98,568	XXX	98,568	172,139	(73,571)			(73,571)		98,568			0		XXX
92342Y 10 9	VERIFONE SYSTEMS INC.		10/26/2015.	State Street Bank	2,400.000	70,959	XXX	49,632	89,280	(39,648)			(39,648)		49,632		21,327	21,327		XXX
928563 40 2	VMWARE INC-CLASS A		10/26/2015.	State Street Bank	6,000.000	361,370	XXX	233,210	495,120	(261,910)			(261,910)		233,210		128,161	128,161		XXX
969455 10 4	WILLIAMS		09/04/2015.	Class Action Litigation		163	XXX						0				163	163		XXX
983134 10 7	WYNN RESORTS LTD		10/26/2015.	State Street Bank	4,800.000	319,527	XXX	266,526	714,048	(447,522)			(447,522)		266,526		53,001	53,001	12,000	XXX
001054 56 8	CNH INDUSTRIAL NV	F	10/26/2015.	State Street Bank	49,381.000	335,967	XXX	469,786	398,011	71,776			71,776		469,786		(133,819)	(133,819)	10,577	XXX
00B4Q5 ZN 3	JAZZ PHARMACEUTICALS PLC	F	10/26/2015.	State Street Bank	2,900.000	383,062	XXX	471,081	474,817	(3,736)			(3,736)		471,081		(88,019)	(88,019)		XXX
00B8W6 76 3	LIBERTY GLOBAL PLC A	F	07/02/2015.	Spin Off		4,905	XXX	4,905	23,478	(18,573)			(18,573)		4,905			0		XXX
00B8W6 7B 2	LIBERTY GLOBAL PLC C	F	07/02/2015.	Spin Off		5,834	XXX	5,834	28,052	(22,218)			(22,218)		5,834			0		XXX
00BY9D 54 4	ALLERGAN PLC	F	04/09/2015.	Morgan Stanley	6,400.000	1,886,365	XXX	168,594	1,647,424	(1,478,830)			(1,478,830)		168,594		1,717,771	1,717,771		XXX
002824 10 0	ABBOTT LABORATORIES		02/13/2015.	Beck, Mack & Oliver, LLC	84,000.000	3,797,299	XXX	2,272,729	3,781,680	(1,508,951)			(1,508,951)		2,272,729		1,524,569	1,524,569	50,829	XXX
071813 10 9	BAXTER INTERNATIONAL INC.		07/01/2015.	Spin Off		4,290,532	XXX	4,290,532	5,858,059	(1,567,526)			(1,567,526)		4,290,532			0		XXX
075896 10 0	BED BATH & BEYOND INC.		05/15/2015.	Beck, Mack & Oliver, LLC	75,000.000	5,642,498	XXX	4,685,960	5,712,750	(1,026,790)			(1,026,790)		4,685,960		956,538	956,538		XXX
07177M 10 3	BAXALTA INC.		07/01/2015.	Beck, Mack & Oliver, LLC	43,000.000	1,718,321	XXX	968,228	968,228				0		968,228		750,093	750,093		XXX
09253U 10 8	THE BLACKSTONE GROUP LP		09/28/2015.	Beck, Mack & Oliver, LLC		28,681	XXX	28,681	28,681				0		28,681			0		XXX
110394 10 3	BRISTOW GROUP INC.		10/02/2015.	Beck, Mack & Oliver, LLC	90,000.000	3,014,646	XXX	4,641,771	5,749,804	(1,108,033)			(1,108,033)		4,641,771		(1,627,126)	(1,627,126)	85,947	XXX
25179M 10 3	DEVON ENERGY CORPORATION		10/26/2015.	State Street Bank	165,400.000	7,781,341	XXX	9,714,372	10,049,051	(334,679)			(334,679)		9,714,372		(1,933,031)	(1,933,031)	102,288	XXX
49926D 10 9	KNOWLES CORP		08/27/2015.	Beck, Mack & Oliver, LLC	30,000.000	466,203	XXX	589,850	706,500	(116,650)			(116,650)		589,850		(123,647)	(123,647)		XXX
50540R 40 9	LABORATORY CRP OF AMER HLDGS		01/29/2015.	Beck, Mack & Oliver, LLC	5,000.000	577,858	XXX	433,168	539,500	(106,332)			(106,332)		433,168		144,690	144,690		XXX
527288 10 4	LEUCADIA NATIONAL CORP		04/30/2015.	Beck, Mack & Oliver, LLC	16,000.000	379,940	XXX	338,361	358,720	(20,359)			(20,359)		338,361		41,579	41,579	1,000	XXX
527288 10 4	LEUCADIA NATIONAL CORP		10/28/2015.	State Street Bank	440,000.000	8,799,274	XXX	9,817,937	9,864,800	(46,863)			(46,863)		9,817,937		(1,018,663)	(1,018,663)	82,500	XXX
570535 10 4	MARKEL CORP		02/17/2015.	Beck, Mack & Oliver, LLC	1,000.000	736,508	XXX	534,999	682,840	(147,841)			(147,841)		534,999		201,510	201,510		XXX
637071 10 1	NATIONAL-OILWELL VARCO INC.		10/26/2015.	State Street Bank	115,000.000	4,295,516	XXX	4,329,750	7,535,950	(480,260)		2,725,940	(3,206,200)		4,329,750		(34,234)	(34,234)	158,700	XXX
693366 20 5	PICO HOLDINGS INC.		10/05/2015.	Beck, Mack & Oliver, LLC	310,000.000	3,050,242	XXX	3,000,800	5,843,500	659,286		3,501,986	(2,842,700)		3,000,800		49,442	49,442		XXX
941848 10 3	WATERS CORP		01/29/2015.	Beck, Mack & Oliver, LLC	5,000.000	600,605	XXX	380,379	563,600	(183,222)			(183,222)		380,379		220,226	220,226		XXX
112585 10 4	BROOKFIELD ASSET MGMT A	A	05/01/2015.	Beck, Mack & Oliver, LLC	80,000.000	4,328,976	XXX	2,328,747	4,010,400	(1,681,653)			(1,681,653)		2,328,747		2,000,229	2,000,229	30,469	XXX
292505 10 4	ENCANA CORP	A	05/12/2015.	Beck, Mack & Oliver, LLC	24,000.000	336,984	XXX	267,600	332,790	113,702		178,982	(65,280)		267,600		69,384	69,384	2,164	XXX
292505 10 4	ENCANA CORP	A	10/26/2015.	State Street Bank	581,000.000	4,392,686	XXX	6,478,150	8,058,470	2,407,003		3,987,323	(1,580,320)		6,478,150		(2,085,464)	(2,085,464)	121,526	XXX
00BFG3 KF 7	NOBLE CORP PLC	F	10/26/2015.	State Street Bank	400,000.000	5,138,105	XXX	4,364,000	6,628,000	485,592		2,749,592	(2,264,000)		4,364,000		774,105	774,105	450,000	XXX
00BMTS 0J 7	PARAGON OFFSHORE PLC	F	03/05/2015.	Beck, Mack & Oliver, LLC	104,333.000	164,634	XXX	378,729	289,002	89,726			89,726		378,729		(214,094)	(214,094)		XXX
03524A 10 8	ANHEUSER-BUSCH INBEV SPN ADR	F	02/27/2015.	Beck, Mack & Oliver, LLC	16,000.000	1,976,220	XXX	949,985	1,797,120	(847,135)			(847,135)		949,985		1,026,235	1,026,235	41,860	XXX
806857 10 8	SCHLUMBERGER LTD	F	05/05/2015.	Beck, Mack & Oliver, LLC	20,000.000	1,876,112	XXX	1,259,274	1,708,200	(448,926)			(448,926)		1,259,274		616,838	616,838	108,600	XXX
864323 10 0	SUBSEA 7 SA-SPON ADR	F	08/10/2015.	Beck, Mack & Oliver, LLC	410,000.000	3,437,828	XXX	4,075,400	4,214,800	(139,400)			(139,400)		4,075,400		(637,572)	(637,572)		XXX
G0692U 10 9	AXIS CAPITAL HOLDINGS LTD	F	04/29/2015.	Beck, Mack & Oliver, LLC	74,000.000	3,832,170	XXX	2,503,958	3,780,660	(1,276,702)			(1,276,702)		2,503,958		1,328,212	1,328,212	33,060	XXX
9099999.	Total - Common Stocks - Industrial and Miscellaneous					92,409,080	XXX	81,990,837	115,446,811	(20,255,619)	0	13,200,442	(33,456,061)	0	81,990,837	0	10,418,244	10,418,244	1,672,963	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
9799997.	Total - Common Stocks - Part 4					92,409,080	XXX	81,990,837	115,446,811	(20,255,619)	0	13,200,442	(33,456,061)	0	81,990,837	0	10,418,244	10,418,244	1,672,963	XXX
9799998	Total - Common Stocks - Summary Item from Part 5					15,218,702	XXX	16,648,559				117,386	(117,386)		16,531,173		(1,283,778)	(1,283,778)	75,531	XXX
9799999.	Total - Common Stocks					107,627,782	XXX	98,639,396	115,446,811	(20,255,619)	0	13,317,828	(33,573,447)	0	98,522,010	0	9,134,466	9,134,466	1,748,494	XXX
9899999.	Total - Preferred and Common Stocks					126,643,282	XXX	117,733,146	134,525,561	(20,240,619)	0	13,317,828	(33,558,447)	0	117,615,760	0	9,056,216	9,056,216	2,801,286	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					1,243,197,469	XXX	1,239,570,777	960,250,100	(18,453,301)	(2,772,197)	13,317,828	(34,543,326)	0	1,228,214,371	0	15,011,792	15,011,792	20,080,751	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. States, Territories and Possessions																				
882720 2Q 7	TEXAS ST 0.050% 06/01/34		04/28/2015	Goldman Sachs	07/28/2015	Goldman Sachs	4,900,000	4,900,000	4,900,000	4,900,000				0				0	2,147	995
882720 2Q 7	TEXAS ST 0.050% 06/01/34		04/28/2015	Goldman Sachs	06/01/2015	Call 100.0000	100,000	100,000	100,000	100,000				0				0	35	20
882721 RM 7	TEXAS ST 0.040% 04/01/36		05/04/2015	Goldman Sachs	07/01/2015	Goldman Sachs	60,000,000	60,000,000	60,000,000	60,000,000				0				0	8,482	1,479
882722 6L 0	TEXAS ST 0.050% 12/01/42		04/22/2015	Goldman Sachs	07/01/2015	Goldman Sachs	11,600,000	11,600,000	11,600,000	11,600,000				0				0	2,187	289
882722 6L 0	TEXAS ST 0.050% 12/01/42		04/22/2015	Goldman Sachs	06/01/2015	Call 100.0000	300,000	300,000	300,000	300,000				0				0	38	7
882723 GL 7	TEXAS ST 0.030% 06/01/44		04/16/2015	Goldman Sachs	07/28/2015	Goldman Sachs	9,700,000	9,699,952	9,700,000	9,699,956		5		5			44	44	2,102	149
882723 GL 7	TEXAS ST 0.030% 06/01/44		04/16/2015	Goldman Sachs	06/01/2015	Call 100.0000	200,000	199,999	200,000	200,000		1		1				0	26	3
1799999.	Total - Bonds - U.S. States, Territories & Possessions						86,800,000	86,799,951	86,800,000	86,799,956	0	6	0	6	0	0	44	44	15,017	2,942
Bonds - U.S. Special Revenue and Special Assessment																				
18085P QS 6	CLARK CNTY NV ARPT REVENUE 5.000% 07/01/17		06/03/2015	Citicorp Securities Inc.	08/03/2015	Goldman Sachs	16,125,000	17,315,670	17,345,340	17,258,277		(57,393)		(57,393)			87,063	87,063	78,385	
311450 FJ 4	FARMINGTON NM POLL CONTROL REV 1.875% 04/01/29		03/20/2015	Morgan Stanley	11/02/2015	US Bank	5,000,000	5,000,000	5,030,550	4,999,967		(33)		(33)			30,583	30,583	55,729	
311450 FK 1	FARMINGTON NM POLL CONTROL REV 1.875% 04/01/29		03/20/2015	JP Morgan Securities	11/04/2015	US Bank	4,000,000	4,000,000	4,021,000	3,999,971		(29)		(29)			21,029	21,029	45,417	
708692 BG 2	PENNSYLVANIA ST 0.370% 08/01/45		07/30/2015	Various	11/02/2015	Call 100.0000	47,900,000	47,900,000	47,900,000	47,900,000				0				0	61,391	
836753 JR 5	SOUTH BROWARD FL HOSP DIST 5.000% 05/01/24		03/25/2015	Wells Fargo Bank	10/06/2015	Wells Fargo Bank	4,415,000	5,347,448	5,344,093	5,302,257		(45,191)		(45,191)			41,836	41,836	107,309	
836753 JS 3	SOUTH BROWARD FL HOSP DIST 5.000% 05/01/25		03/25/2015	Wells Fargo Bank	10/06/2015	Wells Fargo Bank	4,700,000	5,724,177	5,742,883	5,680,329		(43,848)		(43,848)			62,554	62,554	114,236	
92778V AN 8	VIRGINIA ST CLG BLDG AUTH ED 5.000% 02/01/23		03/27/2015	JP Morgan Securities	11/12/2015	Wells Fargo Bank	15,000,000	18,280,650	17,990,700	18,048,984		(231,666)		(231,666)			(58,284)	(58,284)	441,667	
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments						97,140,000	103,567,945	103,374,566	103,189,785	0	(378,160)	0	(378,160)	0	0	184,781	184,781	904,134	0
Bonds - Industrial and Miscellaneous																				
05490C AC 3	BCAP 2013-RR12 1A3 0.674% 05/26/35		05/06/2015	Wells Fargo Bank	12/25/2015	Paydown	1,999,341	1,886,878	1,999,341	1,999,341		112,463		112,463				0	4,988	605
05545J AG 4	BCAP LLC TRUST 2015-RR3 3A1 0.454% 08/27/35		03/19/2015	Barclays Capital	12/25/2015	Paydown	2,596,822	2,457,243	2,596,822	2,596,822		139,579		139,579				0	5,148	65
12650E AS 6	CSMC 2015-6R 3A1 3.313% 02/27/36		06/11/2015	CSFBdirect	12/01/2015	Paydown	4,613,064	4,595,765	4,613,064	4,613,064		17,299		17,299				0	49,703	12,310
126650 CJ 7	CVS HEALTH CORP 2.800% 07/20/20		07/13/2015	Barclays Capital	10/26/2015	Barclays Capital	25,000,000	24,981,500	25,625,850	24,981,833		333		333			644,017	644,017	190,167	
17323L AP 2	CMLTI 2015-3 3A1 0.304% 06/25/36		02/25/2015	Citicorp Securities Inc.	12/25/2015	Paydown	2,466,351	2,295,248	2,466,351	2,466,351		171,103		171,103				0	3,376	125
233050 AN 3	DBUBS 2011-LC1A A1 3.742% 11/10/46		05/12/2015	Goldman Sachs	12/01/2015	Paydown	3,018,619	3,059,180	3,018,619	3,018,619		(40,561)		(40,561)				0	43,412	4,393
30711X BA 1	CAS 2015-C03 1M1 1.689% 07/25/25		07/16/2015	CSFBdirect	12/25/2015	Paydown	557,196	557,196	557,196	557,196				0				0	2,521	
34530F AD 6	FORDL 2013-B A3 0.760% 09/15/16		03/01/2015	Progressive Select Insurance Company	11/15/2015	Paydown	4,250,000	4,252,763	4,250,000	4,250,000		(2,763)		(2,763)				0	15,945	1,436
34530F AE 4	FORDL 2013-B A4 0.960% 10/17/16		03/01/2015	Progressive Select Insurance Company	12/15/2015	Paydown	1,973,247	1,976,681	1,973,247	1,973,247		(3,433)		(3,433)				0	15,634	842
42824C AC 3	HP ENTERPRISE CO 2.850% 10/05/18		09/30/2015	Citicorp Securities Inc.	12/02/2015	Various	18,000,000	17,976,960	18,033,620	17,977,504		544		544			56,116	56,116	60,088	
61762B AE 5	MSRR 2013-R3 1B1 2.774% 02/26/36		04/30/2015	Morgan Stanley	12/01/2015	Paydown	236,132	229,343	236,132	236,132		6,789		6,789				0	2,145	72
784419 AE 3	SLCLT 2006-A A5 0.445% 07/15/36		06/01/2015	Bank of America Corp.	10/15/2015	Paydown	9,364,742	9,309,139	9,364,742	9,364,742		55,602		55,602				0	15,915	5,792
903293 BD 9	USG CORP 5.500% 03/01/25		02/17/2015	Bank of America Corp.	05/19/2015	Citicorp Securities Inc.	2,500,000	2,500,000	2,600,000	2,500,000				0			100,000	100,000	33,611	
92887G AB 5	VFET 2015-1A A2 0.950% 11/15/17		03/11/2015	JP Morgan Securities	12/15/2015	Paydown	268,902	268,880	268,902	268,902		23		23				0	1,895	
485161 AQ 6	KANSAS CITY SOUTHERN MEX 2.350% 05/15/20	F	11/01/2015	Progressive Express Insurance Company	12/09/2015	Citicorp Securities Inc.	942,000	921,653	915,643	922,093		440		440			(6,450)	(6,450)	12,544	10,208
485161 AS 2	KANSAS CITY SOUTHERN MEX 3.000% 05/15/23	F	10/28/2015	Morgan Stanley	12/09/2015	Citicorp Securities Inc.	18,939,000	18,209,091	18,104,169	18,217,663		8,572		8,572			(113,494)	(113,494)	321,963	263,568
3899999.	Total - Bonds - Industrial and Miscellaneous						96,725,417	95,477,520	96,623,698	95,943,509	0	465,990	0	465,990	0	0	680,189	680,189	779,055	299,416
8399998.	Total - Bonds						280,665,417	285,845,416	286,798,264	285,933,250	0	87,836	0	87,836	0	0	865,014	865,014	1,698,206	302,358
Common Stocks - Industrial and Miscellaneous																				
012653 10 1	ALBEMARLE CORP.		01/13/2015	State Street Bank	10/26/2015	State Street Bank	4,500.820	268,699	237,085	268,699				0			(31,614)	(31,614)	3,915	
01449J 10 5	ALERE INC.		08/24/2015	State Street Bank	10/26/2015	State Street Bank	9,400.000	474,747	429,471	474,747				0			(45,276)	(45,276)		
037612 30 6	APOLLO GLOBAL MGMT		10/14/2015	Beck, Mack & Oliver, LLC	10/29/2015	State Street Bank	250,000.000	4,666,099	4,588,722	4,666,099				0			(77,376)	(77,376)		
075887 10 9	BECTON DICKINSON & CO.		03/17/2015	State Street Bank	03/27/2015	State Street Bank	0.580	83	84	83				0			1	1		

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
09253U 10 8	THE BLACKSTONE GROUP LP	..	09/28/2015	Beck, Mack & Oliver, LLC	10/27/2015	State Street Bank	50,000.000	1,514,450	1,685,174	1,514,450				0			199,415	199,415	24,500	
141624 10 6	CARE CAPITAL PROPERTIES INC	..	08/18/2015	Spin Off	09/08/2015	State Street Bank	1.750	36	55	36				0			20	20		
16411R 20 8	CHENIERE ENERGY INC	..	08/25/2015	State Street Bank	10/26/2015	State Street Bank	13,200.000	798,076	600,894	798,076				0			(197,183)	(197,183)		
184496 10 7	CLEAN HARBORS INC	..	08/24/2015	State Street Bank	10/26/2015	State Street Bank	700.000	33,639	32,075	33,639				0			(1,563)	(1,563)		
18683K 10 1	CLIFFS NATURAL RESOURCES INC	..	03/26/2015	State Street Bank	10/26/2015	State Street Bank	22,000.000	105,323	56,180	53,680			51,643	(51,643)			2,500	2,500		
252131 10 7	DEXCOM INC	..	08/24/2015	State Street Bank	10/26/2015	State Street Bank	8,800.000	758,124	724,402	758,124				0			(33,722)	(33,722)		
256677 10 5	DOLLAR GENERAL CORP	..	08/24/2015	State Street Bank	10/26/2015	State Street Bank	14,500.000	1,094,966	955,730	1,094,966				0			(139,236)	(139,236)	3,190	
29444U 70 0	EQUINIX INC	..	11/10/2015	State Street Bank	11/23/2015	State Street Bank	0.300	89	86	89				0			(3)	(3)		
35086T 10 9	FOUR CORNERS PROPERTY TRUST	..	11/10/2015	Spin Off	12/08/2015	State Street Bank	0.660	4	14	4				0			10	10		
35671D 85 7	FREEPORT-MCMORAN COPPER & GOLD CLASS B	..	03/26/2015	State Street Bank	10/26/2015	State Street Bank	77,700.000	1,515,686	935,172	1,515,686				0			(580,514)	(580,514)	20,241	
419870 10 0	HAWAIIAN ELECTRIC INDS	..	03/26/2015	State Street Bank	10/26/2015	State Street Bank	10,700.000	346,017	310,141	346,017				0			(35,875)	(35,875)	6,634	
437306 10 3	HOME PROPERTIES OF NY INC	..	08/25/2015	State Street Bank	10/08/2015	State Street Bank	2,900.000	214,014	218,167	214,014				0			4,153	4,153	147	
441060 10 0	HOSPIRA INC	..	08/24/2015	State Street Bank	09/03/2015	State Street Bank	1,200.000	107,816	108,000	107,816				0			184	184		
465685 10 5	ITC HOLDINGS CORP	..	03/26/2015	State Street Bank	10/26/2015	State Street Bank	3,100.000	114,525	103,170	114,525				0			(11,355)	(11,355)	1,085	
46609J 10 6	J ALEXANDER'S HOLDINGS	..	09/29/2015	Spin Off	10/20/2015	State Street Bank	0.870	9	9	9				0			(1)	(1)		
55825T 10 3	MADISON SQUARE GARDEN CO A	..	10/01/2015	Spin Off	10/15/2015	State Street Bank	0.330	8	58	8				0			51	51		
651639 10 6	NEWMONT MINING CORP HLDG CO	..	03/26/2015	State Street Bank	10/26/2015	State Street Bank	22,600.000	504,012	427,412	504,012				0			(76,599)	(76,599)	1,130	
674599 10 5	OCCIDENTAL PETROLEUM CORP	..	06/24/2015	State Street Bank	10/26/2015	State Street Bank	10,900.000	863,342	785,036	863,342				0			(78,306)	(78,306)	8,175	
69343T 10 7	PJT PARTNERS INC A	..	10/01/2015	Spin Off	10/27/2015	Goldman Sachs	1,250.000	28,691	26,929	28,691				0			(1,763)	(1,763)		
698354 10 7	PANDORA MEDIA INC	..	08/24/2015	State Street Bank	10/26/2015	State Street Bank	6,200.000	107,645	82,462	107,645				0			(25,183)	(25,183)		
75508B 10 4	RAYONIER ADVANCED MATERIALS	..	10/23/2015	State Street Bank	10/26/2015	State Street Bank	7,400.410	111,031	56,511	45,288			65,743	(65,743)			11,223	11,223	1,036	
756207 10 6	RECEPTOS INC	..	06/24/2015	State Street Bank	08/24/2015	State Street Bank	3,300.000	621,043	765,600	621,043				0			144,557	144,557		
75971M 10 8	REMY INTERNATIONAL INC	..	01/02/2015	Spin Off	11/11/2015	State Street Bank	163.410	3,739	4,816	3,739				0			1,077	1,077	52	
826552 10 1	SIGMA-ALDRICH	..	08/25/2015	State Street Bank	11/19/2015	State Street Bank	6,700.000	932,351	938,000	932,351				0			5,649	5,649	1,541	
848577 10 2	SPIRIT AIRLINES INC	..	08/24/2015	State Street Bank	10/26/2015	State Street Bank	6,400.000	346,301	244,168	346,301				0			(102,133)	(102,133)		
87161C 50 1	SYNOVUS FINANCIAL CORP	..	08/24/2015	State Street Bank	10/26/2015	State Street Bank	86.000	2,478	2,694	2,478				0			215	215	9	
87165B 10 3	SYNCHRONY FINANCIAL	..	11/17/2015	Tax Free Exchange	12/08/2015	State Street Bank	0.670	7	21	7				0			15	15		
873868 10 3	TAHOE RESOURCES INC	..	03/26/2015	State Street Bank	10/26/2015	State Street Bank	17,900.000	216,583	159,137	216,583				0			(57,446)	(57,446)	2,130	
87422J 10 5	TALEN ENERGY CORP	..	06/02/2015	Spin Off	10/26/2015	State Street Bank	2,373.100	22,594	21,633	22,594				0			(961)	(961)		
887399 10 3	TIMKENSTEEL CORP	..	03/26/2015	State Street Bank	10/26/2015	State Street Bank	4,200.000	109,130	50,288	109,130				0			(58,843)	(58,843)	1,176	
89055F 10 3	TOPBUILD CORP	..	07/01/2015	Spin Off	08/10/2015	State Street Bank	0.540	7	16	7				0			9	9		
913903 10 0	UNIVERSAL HEALTH SERVICES INC CLASS B	..	08/25/2015	State Street Bank	10/26/2015	State Street Bank	5,700.000	767,108	669,087	767,108				0			(98,021)	(98,021)	570	
00BTC0 M7 3	LIBERTY LILAC GROUP A	F	07/02/2015	Spin Off	07/27/2015	State Street Bank	0.550	6	25	6				0			19	19		
00BTC0 MD 0	LIBERTY LILAC GROUP C	F	07/02/2015	Spin Off	07/31/2015	State Street Bank	0.650	8	29	8				0			22	22		
00BY9D 54 4	ALLERGAN PLC	F	03/17/2015	State Street Bank	03/30/2015	State Street Bank	0.480	73	149	73				0			75	75		
9099999.	Total - Common Stocks - Industrial and Miscellaneous							16,648,559	15,218,702	16,531,173	0	0	117,386	(117,386)	0	0	(1,283,778)	(1,283,778)	75,531	0
9799998.	Total - Common Stocks							16,648,559	15,218,702	16,531,173	0	0	117,386	(117,386)	0	0	(1,283,778)	(1,283,778)	75,531	0
9899999.	Total - Preferred and Common Stocks							16,648,559	15,218,702	16,531,173	0	0	117,386	(117,386)	0	0	(1,283,778)	(1,283,778)	75,531	0
9999999.	Total - Bonds, Preferred and Common Stocks							302,493,975	302,016,966	302,464,423	0	87,836	117,386	(29,550)	0	0	(418,764)	(418,764)	1,773,737	302,358

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
			NAIC Company Code or Alien Insurer Identification Number	Naic Valuation Method (See *Purposes and Procedures Manual of the NAIC Investment Analysis Office)*	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?			9	10
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign				Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Number of Shares	% of Outstanding
Common Stocks - U.S. Property and Casualty Insurer									
74332# 10 0	PROGRESSIVE GULF INSURANCE COMPANY		42412	2CiB1	NO	N/A	70,569,413	150.000	100.0
74338# 10 4	PROGRESSIVE SPECIALTY INSURANCE COMPANY		32786	2CiB1	NO	N/A	266,395,628	700.000	100.0
1199999. Total - Common Stocks - U.S. Property and Casualty Insurer						0	336,965,041	XXX	XXX
Common Stocks - Other Affiliates									
69316* 10 4	PC INVESTMENT COMPANY		N/A	2CiB3	NO	N/A	609,963,430	100.000	100.0
1799999. Total - Common Stocks - Other Affiliates						0	609,963,430	XXX	XXX
1899999. Total - Common Stocks						0	946,928,471	XXX	XXX
1999999. Total - Preferred and Common Stock						0	946,928,471	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $.....1,483,449,767.

2. Total amount of intangible assets nonadmitted $..........0.

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
			Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company		Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	5	6	7	8	Change in Book/Adjusted Carrying Value 9	10	11	12	13	14	Interest 15	16	17	18	19	20	21
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Bonds - Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																				
	CITIBANK MONEY MARKET DEPOSIT ACCOUNT #15			12/31/2015.	Citicorp Securities Inc.	04/01/2016.	19,860,614					19,860,614	19,860,614			0.020	0.020	MON..	5,410	
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations							19,860,614	0	0	0	0	19,860,614	19,860,614	0	0	XXX	XXX	XXX	5,410	0
3899999. Total - Industrial & Miscellaneous (Unaffiliated)							19,860,614	0	0	0	0	19,860,614	19,860,614	0	0	XXX	XXX	XXX	5,410	0
Total Bonds																				
7799999. Subtotals - Issuer Obligations							19,860,614	0	0	0	0	19,860,614	19,860,614	0	0	XXX	XXX	XXX	5,410	0
8399999. Subtotals - Bonds							19,860,614	0	0	0	0	19,860,614	19,860,614	0	0	XXX	XXX	XXX	5,410	0
Class One Money Market Mutual Funds																				
69351J 18 1	PNC PRIME MMF #417	O		12/31/2015.	PNC Institutional Investments	XXX	920,516						920,516			0.040	0.040	MON..	277	
69351J 21 5	PNC TREASURY MMF #431	O		12/31/2015.	PNC Institutional Investments	XXX	2						2			0.460	0.460	MON..	333	
861123 8A 8	SSGA FDS MONEY MARKET FUND			12/31/2015.	State Street Bank	XXX	1,372,065						1,372,065			0.014	0.014	MON..	23	
8999999. Total - Class One Money Market Mutual Funds							2,292,583	0	0	0	0	XXX	2,292,583	0	0	XXX	XXX	XXX	633	0
9199999. Total - Short-Term Investments							22,153,197	0	0	0	0	XXX	22,153,197	0	0	XXX	XXX	XXX	6,043	0

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB-Pt. D-Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
CITIBANK	NEW YORK, NY					7,390,941	XXX
JP MORGAN CHASE	CLEVELAND, OH					2,860,549	XXX
PNC BANK	CLEVELAND, OH					50,000,000	XXX
PNC BANK	CLEVELAND, OH					(23,135,427)	XXX
WELLS FARGO BANK	TAMPA, FL					1,509,768	XXX
STATE STREET BANK	KANSAS CITY, MO					23,261	XXX
0199998. Deposits in.....4 depositories that do not exceed allowable limits in any one depository (see Instructions) - Open Depositories		XXX	XXX	44		101,573	XXX
0199999. Total - Open Depositories		XXX	XXX	44	0	38,750,665	XXX
0399999. Total Cash on Deposit		XXX	XXX	44	0	38,750,665	XXX
0599999. Total Cash		XXX	XXX	44	0	38,750,665	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	70,792,784	4. April	66,047,978	7. July	64,638,181	10. October	43,913,017
2. February	71,269,877	5. May	68,333,817	8. August	65,485,600	11. November	45,565,027
3. March	68,993,256	6. June	70,953,564	9. September	67,248,439	12. December	38,750,665

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
U.S. Government Bonds - Issuer Obligations							
TREASURY BILL		12/11/2015	0.176	02/04/2016	11,998,010		1,228
0199999. U.S. Government Bonds - Issuer Obligations					11,998,010	0	1,228
0599999. Total - U.S. Government Bonds					11,998,010	0	1,228
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							
CONS EDISON INC		12/17/2015	0.400	01/14/2016	19,997,111		3,333
WALT DISNEY COMPANY		12/29/2015	0.250	01/14/2016	35,896,759		748
EATON CORP		12/30/2015	0.400	01/20/2016	22,995,144		511
EXXON MOBIL CORP		12/31/2015	0.250	02/02/2016	24,194,622		168
HASBRO INC		12/31/2015	0.350	01/04/2016	49,998,542		486
IBM CORP		12/31/2015	0.400	03/21/2016	49,955,555		555
KROGER CO		12/07/2015	0.120	01/04/2016	49,999,500		4,167
KROGER CO		12/30/2015	0.350	01/04/2016	39,998,833		778
MITSUB UFJ T&B		12/22/2015	0.350	01/12/2016	31,496,631		3,062
NISSAN MTR ACCEP		12/03/2015	0.150	01/12/2016	49,997,708		6,041
NISSAN MTR ACCEP		12/03/2015	0.150	01/12/2016	24,998,854		3,021
QUEBEC PROVINCE		12/22/2015	0.350	01/21/2016	49,990,277		4,860
QUEBEC PROVINCE		12/22/2015	0.350	01/21/2016	25,195,100		2,450
3299999. Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					474,714,636	0	30,180
3899999. Total - Industrial and Miscellaneous (Unaffiliated)					474,714,636	0	30,180
Total Bonds							
7799999. Subtotals - Issuer Obligations					486,712,646	0	31,408
8399999. Subtotals - Bonds					486,712,646	0	31,408
8699999. Total - Cash Equivalents					486,712,646	0	31,408

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
	States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1.	Alabama AL						
2.	Alaska AK						
3.	Arizona AZ						
4.	Arkansas AR	B	Collateral for Insurance Underwriting	118,937	123,114		
5.	California CA						
6.	Colorado CO						
7.	Connecticut CT						
8.	Delaware DE						
9.	District of Columbia DC						
10.	Florida FL						
11.	Georgia GA	B	Collateral for Insurance Underwriting			128,849	133,374
12.	Hawaii HI						
13.	Idaho ID						
14.	Illinois IL						
15.	Indiana IN						
16.	Iowa IA						
17.	Kansas KS						
18.	Kentucky KY						
19.	Louisiana LA						
20.	Maine ME						
21.	Maryland MD						
22.	Massachusetts MA	B	Collateral for Insurance Underwriting			178,406	184,671
23.	Michigan MI						
24.	Minnesota MN						
25.	Mississippi MS						
26.	Missouri MO						
27.	Montana MT						
28.	Nebraska NE						
29.	Nevada NV						
30.	New Hampshire NH						
31.	New Jersey NJ						
32.	New Mexico NM	B	Collateral for Insurance Underwriting			386,547	400,121
33.	New York NY						
34.	North Carolina NC	B	Collateral for Insurance Underwriting			366,724	379,602
35.	North Dakota ND						
36.	Ohio OH	O	Collateral for Insurance Underwriting/Reinsurance with PCMIC/Collateral for Aetna	2,606,713	2,698,249	78,755,913	80,044,408
37.	Oklahoma OK	B	Collateral for Insurance Underwriting	317,167	328,304		
38.	Oregon OR	B	Collateral for Insurance Underwriting	272,565	282,136		
39.	Pennsylvania PA						
40.	Rhode Island RI						
41.	South Carolina SC	B	Collateral for Insurance Underwriting			287,432	297,526
42.	South Dakota SD						
43.	Tennessee TN						
44.	Texas TX						
45.	Utah UT						
46.	Vermont VT						
47.	Virginia VA	B	Collateral for Insurance Underwriting			218,052	225,709
48.	Washington WA						
49.	West Virginia WV						
50.	Wisconsin WI						
51.	Wyoming WY						
52.	American Samoa AS						
53.	Guam GU						
54.	Puerto Rico PR						
55.	US Virgin Islands VI						
56.	Northern Mariana Islands MP						
57.	Canada CAN						
58.	Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59.	Total	XXX	XXX	3,315,382	3,431,803	80,321,923	81,665,411

DETAILS OF WRITE-INS

5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

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