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ANNUAL STATEMENT

For the Year Ended December 31, 2015

of the Condition and Affairs of the

PROGRESSIVE AMERICAN INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period) | NAIC Company Code..... 24252 | Employer's ID Number..... 34-1094197

Organized under the Laws of OH | State of Domicile or Port of Entry OH | Country of Domicile US

Incorporated/Organized..... August 25, 1971 | Commenced Business..... April 2, 1979

Statutory Home Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US ..... 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*
Main Administrative Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US..... 44143-2182 440-461-5000 *(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)*
Mail Address	P.O. BOX 89490….. CLEVELAND ..... OH ..... US ..... 44101-6490 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US ..... 44143-2182 440-395-4460 *(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)*
Internet Web Site Address	PROGRESSIVE.COM
Statutory Statement Contact	MARY BETH ANDREANO 440-395-4460 *(Name) (Area Code) (Telephone Number) (Extension)* FINANCIAL_REPORTING@PROGRESSIVE.COM 440-603-5500 *(E-Mail Address) (Fax Number)*

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
GEOFFREY THOMAS SOUSER #	PRESIDENT	DANE ALLEN SHRALLOW	SECRETARY
THOMAS ALFRED KING	TREASURER		

OTHER

MARY BETH ANDREANO	(VICE PRESIDENT)	KAREN BARONE BAILO	(VICE PRESIDENT)
KATHLEEN MARY CERNY	(ASST. SECRETARY)	CHRISTINA LYNN CREWS #	(ASST. SECRETARY)
SARAH ELIZABETH FRYE	(VICE PRESIDENT)	JAMES LEE KUSMER	(ASST. TREASURER)

DIRECTORS OR TRUSTEES

KAREN BARONE BAILO	RICHARD RUSSELL CRAWLEY	KATHRYN MARGARET LEMIEUX	DAVID LLOYD PRATT
GEOFFREY THOMAS SOUSER #			

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
GEOFFREY THOMAS SOUSER #	CHRISTINA LYNN CREWS #	THOMAS ALFRED KING
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 16TH day of FEBRUARY, 2016

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	46,039,069	22.1	46,039,069		46,039,069	22.1
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	35,751,167	17.1	35,751,167		35,751,167	17.1
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	5,146,483	2.5	5,146,483		5,146,483	2.5
1.43 Revenue and assessment obligations	2,315,080	1.1	2,315,080		2,315,080	1.1
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC		0.0			0	0.0
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.0			0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other		0.0			0	0.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)		0.0			0	0.0
2.2 Unaffiliated non-U.S. securities (including Canada)		0.0			0	0.0
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated		0.0			0	0.0
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.........0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans		0.0			0	0.0
7. Derivatives		0.0			0	0.0
8. Receivables for securities		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	119,506,624	57.2	119,506,624		119,506,624	57.2
11. Other invested assets		0.0			0	0.0
12. Total invested assets	208,758,423	100.0	208,758,423	0	208,758,423	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

NONE

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		146,493,854
2.	Cost of bonds and stocks acquired, Part 3, Column 7		184,102,998
3.	Accrual of discount		31,172
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11		0
5.	Total gain (loss) on disposals, Part 4, Column 19		940,089
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		241,218,464
7.	Deduct amortization of premium		1,097,850
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		89,251,799
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		89,251,799

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	46,039,069	46,118,546	46,110,225	45,900,000
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	46,039,069	46,118,546	46,110,225	45,900,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	35,751,167	36,942,582	37,810,286	32,195,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	5,146,483	5,119,254	5,188,286	4,725,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	2,315,080	2,391,560	2,327,080	2,000,000
Industrial and Miscellaneous and Hybrid	8. United States				
Securities (Unaffiliated)	9. Canada				
	10. Other Countries				
	11. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	89,251,799	90,571,942	91,435,877	84,820,000
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	89,251,799	90,571,942	91,435,877	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 NAIC 1	153,323,359	4,109,280	6,219,461			163,652,100	78.4	145,878,410	75.4	163,652,100	
1.2 NAIC 2						0	0.0		0.0		
1.3 NAIC 3						0	0.0		0.0		
1.4 NAIC 4						0	0.0		0.0		
1.5 NAIC 5						0	0.0		0.0		
1.6 NAIC 6						0	0.0		0.0		
1.7 Totals	153,323,359	4,109,280	6,219,461	0	0	163,652,100	78.4	145,878,410	75.4	163,652,100	0
2. All Other Governments											
2.1 NAIC 1						0	0.0		0.0		
2.2 NAIC 2						0	0.0		0.0		
2.3 NAIC 3						0	0.0		0.0		
2.4 NAIC 4						0	0.0		0.0		
2.5 NAIC 5						0	0.0		0.0		
2.6 NAIC 6						0	0.0		0.0		
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed											
3.1 NAIC 1	1,893,593	20,944,759	14,806,408			37,644,760	18.0	47,576,658	24.6	37,644,760	
3.2 NAIC 2						0	0.0		0.0		
3.3 NAIC 3						0	0.0		0.0		
3.4 NAIC 4						0	0.0		0.0		
3.5 NAIC 5						0	0.0		0.0		
3.6 NAIC 6						0	0.0		0.0		
3.7 Totals	1,893,593	20,944,759	14,806,408	0	0	37,644,760	18.0	47,576,658	24.6	37,644,760	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 NAIC 1		5,146,483				5,146,483	2.5		0.0	5,146,483	
4.2 NAIC 2						0	0.0		0.0		
4.3 NAIC 3						0	0.0		0.0		
4.4 NAIC 4						0	0.0		0.0		
4.5 NAIC 5						0	0.0		0.0		
4.6 NAIC 6						0	0.0		0.0		
4.7 Totals	0	5,146,483	0	0	0	5,146,483	2.5	0	0.0	5,146,483	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 NAIC 1			2,315,080			2,315,080	1.1		0.0	2,315,080	
5.2 NAIC 2						0	0.0		0.0		
5.3 NAIC 3						0	0.0		0.0		
5.4 NAIC 4						0	0.0		0.0		
5.5 NAIC 5						0	0.0		0.0		
5.6 NAIC 6						0	0.0		0.0		
5.7 Totals	0	0	2,315,080	0	0	2,315,080	1.1	0	0.0	2,315,080	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NONE

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 NAIC 1						0	0.0		0.0		
6.2 NAIC 2						0	0.0		0.0		
6.3 NAIC 3						0	0.0		0.0		
6.4 NAIC 4						0	0.0		0.0		
6.5 NAIC 5						0	0.0		0.0		
6.6 NAIC 6						0	0.0		0.0		
6.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
7. **Hybrid Securities**											
7.1 NAIC 1						0	0.0		0.0		
7.2 NAIC 2						0	0.0		0.0		
7.3 NAIC 3						0	0.0		0.0		
7.4 NAIC 4						0	0.0		0.0		
7.5 NAIC 5						0	0.0		0.0		
7.6 NAIC 6						0	0.0		0.0		
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 NAIC 1						0	0.0		0.0		
8.2 NAIC 2						0	0.0		0.0		
8.3 NAIC 3						0	0.0		0.0		
8.4 NAIC 4						0	0.0		0.0		
8.5 NAIC 5						0	0.0		0.0		
8.6 NAIC 6						0	0.0		0.0		
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. **Total Bonds Current Year**											
9.1 NAIC 1	(d) 155,216,952	30,200,522	23,340,949	0	0	208,758,423	100.0	XXX	XXX	208,758,423	0
9.2 NAIC 2	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.3 NAIC 3	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.6 NAIC 6	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.7 Totals	155,216,952	30,200,522	23,340,949	0	0	(b) 208,758,423	100.0	XXX	XXX	208,758,423	0
9.8 Line 9.7 as a % of Col. 6	74.4	14.5	11.2	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
10. **Total Bonds Prior Year**											
10.1 NAIC 1	68,164,514	79,152,775	46,137,779			XXX	XXX	193,455,068	100.0	193,455,068	
10.2 NAIC 2						XXX	XXX	0	0.0		
10.3 NAIC 3						XXX	XXX	0	0.0		
10.4 NAIC 4						XXX	XXX	0	0.0		
10.5 NAIC 5						XXX	XXX	(c) 0	0.0		
10.6 NAIC 6						XXX	XXX	(c) 0	0.0		
10.7 Totals	68,164,514	79,152,775	46,137,779	0	0	XXX	XXX	(b) 193,455,068	100.0	193,455,068	0
10.8 Line 10.7 as a % of Col. 8	35.2	40.9	23.8	0.0	0.0	XXX	XXX	100.0	XXX	100.0	0.0
11. **Total Publicly Traded Bonds**											
11.1 NAIC 1	155,216,952	30,200,522	23,340,949			208,758,423	100.0	193,455,068	100.0	208,758,423	XXX
11.2 NAIC 2						0	0.0	0	0.0	0	XXX
11.3 NAIC 3						0	0.0	0	0.0	0	XXX
11.4 NAIC 4						0	0.0	0	0.0	0	XXX
11.5 NAIC 5						0	0.0	0	0.0	0	XXX
11.6 NAIC 6						0	0.0	0	0.0	0	XXX
11.7 Totals	155,216,952	30,200,522	23,340,949	0	0	208,758,423	100.0	193,455,068	100.0	208,758,423	XXX
11.8 Line 11.7 as a % of Col. 6	74.4	14.5	11.2	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	74.4	14.5	11.2	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12. **Total Privately Placed Bonds**											
12.1 NAIC 1						0	0.0	0	0.0	XXX	0
12.2 NAIC 2						0	0.0	0	0.0	XXX	0
12.3 NAIC 3						0	0.0	0	0.0	XXX	0
12.4 NAIC 4						0	0.0	0	0.0	XXX	0
12.5 NAIC 5						0	0.0	0	0.0	XXX	0
12.6 NAIC 6						0	0.0	0	0.0	XXX	0
12.7 Totals	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.8 Line 12.7 as a % of Col. 6	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

(a) Includes $..........0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year, $..........0 prior year of bonds with Z designations and $..........0 current year, $..........0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $..........0 current year, $..........0 prior year of bonds with 5* designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. **U.S. Governments**											
1.1 Issuer Obligations	153,323,359	4,109,280	6,219,461			163,652,100	78.4	145,878,410	75.4	163,652,100	
1.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
1.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
1.5 Totals	153,323,359	4,109,280	6,219,461	0	0	163,652,100	78.4	145,878,410	75.4	163,652,100	0
2. **All Other Governments**											
2.1 Issuer Obligations						0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
2.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**											
3.1 Issuer Obligations	1,893,593	20,944,759	14,806,408			37,644,760	18.0	47,576,658	24.6	37,644,760	
3.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
3.5 Totals	1,893,593	20,944,759	14,806,408	0	0	37,644,760	18.0	47,576,658	24.6	37,644,760	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 Issuer Obligations		5,146,483				5,146,483	2.5		0.0	5,146,483	
4.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
4.5 Totals	0	5,146,483	0	0	0	5,146,483	2.5	0	0.0	5,146,483	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 Issuer Obligations			2,315,080			2,315,080	1.1		0.0	2,315,080	
5.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
5.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
5.5 Totals	0	0	2,315,080	0	0	2,315,080	1.1	0	0.0	2,315,080	0
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 Issuer Obligations						0	0.0		0.0		
6.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
6.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
6.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
6.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
7. **Hybrid Securities**											
7.1 Issuer Obligations						0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 Issuer Obligations						0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. **Total Bonds Current Year**											
9.1 Issuer Obligations	155,216,952	30,200,522	23,340,949	0	0	208,758,423	100.0	XXX	XXX	208,758,423	0
9.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 Totals	155,216,952	30,200,522	23,340,949	0	0	208,758,423	100.0	XXX	XXX	208,758,423	0
9.6 Line 9.5 as a % of Col. 6	74.4	14.5	11.2	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
10. **Total Bonds Prior Year**											
10.1 Issuer Obligations	68,164,514	79,152,775	46,137,779			XXX	XXX	193,455,068	100.0	193,455,068	
10.2 Residential Mortgage-Backed Securities						XXX	XXX	0	0.0		
10.3 Commercial Mortgage-Backed Securities						XXX	XXX	0	0.0		
10.4 Other Loan-Backed and Structured Securities						XXX	XXX	0	0.0		
10.5 Totals	68,164,514	79,152,775	46,137,779	0	0	XXX	XXX	193,455,068	100.0	193,455,068	0
10.6 Line 10.5 as a % of Col. 8	35.2	40.9	23.8	0.0	0.0	XXX	XXX	100.0	XXX	100.0	0.0
11. **Total Publicly Traded Bonds**											
11.1 Issuer Obligations	155,216,952	30,200,522	23,340,949			208,758,423	100.0	193,455,068	100.0	208,758,423	XXX
11.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0	0	XXX
11.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0	0	XXX
11.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0	0	XXX
11.5 Totals	155,216,952	30,200,522	23,340,949	0	0	208,758,423	100.0	193,455,068	100.0	208,758,423	XXX
11.6 Line 11.5 as a % of Col. 6	74.4	14.5	11.2	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	74.4	14.5	11.2	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12. **Total Privately Placed Bonds**											
12.1 Issuer Obligations						0	0.0	0	0.0	XXX	0
12.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0	XXX	0
12.5 Totals	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.6 Line 12.5 as a % of Col. 6	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	2,861,229	2,861,229			
2. Cost of short-term investments acquired	114,989,763	114,989,763			
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	2,770,000	2,770,000			
7. Deduct amortization of premium	173,605	173,605			
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	114,907,387	114,907,387	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	114,907,387	114,907,387	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	44,099,983	44,099,983	
2. Cost of cash equivalents acquired	100,890,752	100,890,752	
3. Accrual of discount	8,502	8,502	
4. Unrealized valuation increase (decrease)	0		
5. Total gain (loss) on disposals	0		
6. Deduct consideration received on disposals	140,400,000	140,400,000	
7. Deduct amortization of premium	0		
8. Total foreign exchange change in book/adjusted carrying value	0		
9. Deduct current year's other-than-temporary impairment recognized	0		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	4,599,237	4,599,237	0
11. Deduct total nonadmitted amounts	0		
12. Statement value at end of current period (Line 10 minus Line 11)	4,599,237	4,599,237	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:.....

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912828 B4 1	US TREASURY NOTE				1	17,001,692	100.006	17,001,020	17,000,000	17,000,061		(851)			0.375	0.370	JJ	26,678	63,750	01/24/2014.	01/31/2016.
912828 QA 1	US TREASURY NOTE				1	9,975,000	100.466	10,046,600	10,000,000	9,998,375		5,038			2.250	2.303	MS	57,172	225,000	04/01/2011.	03/31/2016.
912828 QX 1	US TREASURY NOTE				1	2,806,734	100.514	2,713,878	2,700,000	2,715,451		(26,468)			1.500	0.513	JJ	16,948	40,500	07/11/2012.	07/31/2016.
912828 SC 5	US TREASURY NOTE				1	4,106,789	100.011	4,110,452	4,110,000	4,109,280		655			0.875	0.891	JJ	15,050	35,963	02/22/2012.	01/31/2017.
912828 VR 8	US TREASURY NOTE				1	5,983,125	99.976	5,998,560	6,000,000	5,996,441		5,675			0.625	0.721	FA	14,164	37,500	08/21/2013.	08/15/2016.
912828 VS 6	US TREASURY NOTE	SD			1	6,236,885	102.595	6,248,036	6,090,000	6,219,461		(15,452)			2.500	2.195	FA	57,507	152,250	11/26/2014.	08/15/2023.
0199999.	U.S. Government - Issuer Obligations					46,110,225	XXX	46,118,546	45,900,000	46,039,069	0	(31,403)	0	0	XXX	XXX	XXX	187,519	554,963	XXX	XXX
0599999.	Total - U.S. Government					46,110,225	XXX	46,118,546	45,900,000	46,039,069	0	(31,403)	0	0	XXX	XXX	XXX	187,519	554,963	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
373384 N5 1	GEORGIA ST				1FE	7,294,137	120.382	7,307,187	6,070,000	6,997,006		(145,027)			5.000	2.230	JD	25,292	303,500	11/14/2013.	12/01/2021.
373384 PN 0	GEORGIA ST				1FE	16,023,930	116.599	15,157,870	13,000,000	14,480,554		(308,658)			5.000	2.320	JJ	325,000	650,000	09/28/2010.	07/01/2020.
373384 Q4 1	GEORGIA ST				1FE	2,152,140	106.405	2,128,100	2,000,000	2,134,321		(17,819)			5.000	0.500	JJ	50,000		10/14/2015.	07/01/2017.
373384 Y6 7	GEORGIA ST				1FE	4,378,069	104.780	4,322,175	4,125,000	4,329,883		(48,186)			5.000	0.400	FA	98,542		09/28/2015.	02/01/2017.
373384 ZY 5	GEORGIA ST			1	1FE	7,962,010	114.675	8,027,250	7,000,000	7,809,403		(110,307)			4.000	2.150	AO	70,000	280,000	08/06/2014.	10/01/2023.
1199999.	U.S. States, Territories & Possessions - Issuer Obligations					37,810,286	XXX	36,942,582	32,195,000	35,751,167	0	(629,997)	0	0	XXX	XXX	XXX	568,834	1,233,500	XXX	XXX
1799999.	Total - U.S. States, Territories & Possessions (Direct and Guaranteed)					37,810,286	XXX	36,942,582	32,195,000	35,751,167	0	(629,997)	0	0	XXX	XXX	XXX	568,834	1,233,500	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
403755 WB 3	GWINNETT CNTY GA SCH DIST			1	1FE	5,188,286	108.344	5,119,254	4,725,000	5,146,483		(41,803)			5.000	0.680	FA	98,438		10/13/2015.	02/01/2025.
1899999.	U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations					5,188,286	XXX	5,119,254	4,725,000	5,146,483	0	(41,803)	0	0	XXX	XXX	XXX	98,438	0	XXX	XXX
2499999.	Total - U.S. Political Subdivisions of States, Territories & Possessions					5,188,286	XXX	5,119,254	4,725,000	5,146,483	0	(41,803)	0	0	XXX	XXX	XXX	98,438	0	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
04780M TW 9	ATLANTA GA ARPT REV				1FE	2,327,080	119.578	2,391,560	2,000,000	2,315,080		(12,000)			5.000	2.530	JJ	50,000		09/10/2015.	01/01/2023.
2599999.	U.S. Special Revenue & Assessment Obligations - Issuer Obligations					2,327,080	XXX	2,391,560	2,000,000	2,315,080	0	(12,000)	0	0	XXX	XXX	XXX	50,000	0	XXX	XXX
3199999.	Total - U.S. Special Revenue & Special Assessment Obligations					2,327,080	XXX	2,391,560	2,000,000	2,315,080	0	(12,000)	0	0	XXX	XXX	XXX	50,000	0	XXX	XXX
Totals																					
7799999.	Total - Issuer Obligations					91,435,877	XXX	90,571,942	84,820,000	89,251,799	0	(715,203)	0	0	XXX	XXX	XXX	904,791	1,788,463	XXX	XXX
8399999.	Grand Total - Bonds					91,435,877	XXX	90,571,942	84,820,000	89,251,799	0	(715,203)	0	0	XXX	XXX	XXX	904,791	1,788,463	XXX	XXX

Sch. D - Pt. 2 - Sn. 1
NONE

Sch. D - Pt. 2 - Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. States, Territories and Possessions								
373384 Q4 1	GEORGIA ST 5.000% 07/01/17		10/14/2015	Toronto Dominion		2,152,140	2,000,000	30,000
373384 Y6 7	GEORGIA ST 5.000% 02/01/17		09/28/2015	US Bank		4,378,069	4,125,000	45,833
1799999. Total - Bonds - U.S. States, Territories & Possessions						6,530,209	6,125,000	75,833
Bonds - U.S. Political Subdivisions of States								
403755 WB 3	GWINNETT CNTY GA SCH DIST 5.000% 02/01/25		10/13/2015	Citicorp Securities Inc		5,188,286	4,725,000	49,219
2499999. Total - Bonds - U.S. Political Subdivisions of States						5,188,286	4,725,000	49,219
Bonds - U.S. Special Revenue and Special Assessment								
04780M TW 9	ATLANTA GA ARPT REV 5.000% 01/01/23		09/10/2015	BB&T Capital Markets		2,327,080	2,000,000	20,556
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						2,327,080	2,000,000	20,556
8399997. Total - Bonds - Part 3						14,045,575	12,850,000	145,608
8399998. Total - Bonds - Summary Item from Part 5						170,057,423	169,500,000	183,276
8399999. Total - Bonds						184,102,998	182,350,000	328,884
9999999. Total - Bonds, Preferred and Common Stocks						184,102,998	XXX	328,884

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
912828 D8 0	US TREASURY NOTE 1.625% 08/31/19	..	01/20/2015.	Barclays Capital		3,358,910	3,300,000	3,294,844	3,295,141		61		61		3,295,201		63,709	63,709	21,183	08/31/2019.
912828 G3 8	US TREASURY NOTE 2.250% 11/15/24	..	01/23/2015.	Goldman Sachs		10,383,203	10,000,000	10,052,168	10,051,913		(356)		(356)		10,051,557		331,646	331,646	44,751	11/15/2024.
912828 MW 7	US TREASURY NOTE 2.500% 03/31/15	..	03/31/2015.	Maturity		6,340,000	6,340,000	6,321,995	6,338,827		1,173		1,173		6,340,000			0	79,250	03/31/2015.
912828 RU 6	US TREASURY NOTE 0.875% 11/30/16	..	04/16/2015.	Goldman Sachs		14,000,449	13,900,000	13,874,344	13,890,008		1,501		1,501		13,891,510		108,940	108,940	46,111	11/30/2016.
912828 TG 5	US TREASURY NOTE 0.500% 07/31/17	..	02/05/2015.	Barclays Capital		7,164,281	7,200,000	7,169,625	7,184,194		599		599		7,184,793		(20,512)	(20,512)	18,597	07/31/2017.
912828 UA 6	US TREASURY NOTE 0.625% 11/30/17	..	01/16/2015.	Barclays Capital		14,932,617	15,000,000	14,912,109	14,947,872		919		919		14,948,791		(16,174)	(16,174)	13,135	11/30/2017.
0599999.	Total - Bonds - U.S. Government					56,179,460	55,740,000	55,625,085	55,707,955	0	3,897	0	3,897	0	55,711,852	0	467,609	467,609	223,027	XXX
Bonds - U.S. States, Territories and Possessions																				
373384 Q2 5	GEORGIA ST 5.000% 07/01/15	..	07/01/2015.	Maturity		12,000,000	12,000,000	12,574,680	12,294,766		(294,766)		(294,766)		12,000,000			0	585,000	07/01/2015.
373384 RM 0	GEORGIA ST 5.000% 10/01/15	..	10/01/2015.	Maturity		2,500,000	2,500,000	2,946,650	2,569,710		(69,710)		(69,710)		2,500,000			0	125,000	10/01/2015.
1799999.	Total - Bonds - U.S. States, Territories & Possessions					14,500,000	14,500,000	15,521,330	14,864,476	0	(364,476)	0	(364,476)	0	14,500,000	0	0	0	710,000	XXX
8399997.	Total - Bonds - Part 4					70,679,460	70,240,000	71,146,415	70,572,431	0	(360,579)	0	(360,579)	0	70,211,852	0	467,609	467,609	933,027	XXX
8399998.	Total - Bonds - Summary Item from Part 5					170,539,004	169,500,000	170,057,423			9,101		9,101		170,066,524		472,480	472,480	382,856	XXX
8399999.	Total - Bonds					241,218,464	239,740,000	241,203,838	70,572,431	0	(351,478)	0	(351,478)	0	240,278,376	0	940,089	940,089	1,315,883	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					241,218,464	XXX	241,203,838	70,572,431	0	(351,478)	0	(351,478)	0	240,278,376	0	940,089	940,089	1,315,883	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Government																				
912828 G3 8	US TREASURY NOTE 2.250% 11/15/24	..	02/06/2015	Various	04/01/2015	Various	25,000,000	25,962,305	25,786,172	25,957,964		(4,341)		(4,341)			(171,792)	(171,792)	163,343	129,282
912828 G8 7	US TREASURY NOTE 2.125% 12/31/21	..	01/14/2015	Goldman Sachs	01/20/2015	Various	15,000,000	15,496,875	15,538,086	15,495,865		(1,010)		(1,010)			42,220	42,220	17,904	13,208
912828 H5 2	US TREASURY NOTE 1.250% 01/31/20	..	01/30/2015	Goldman Sachs	02/05/2015	Barclays Capital	20,000,000	20,060,938	19,953,125	20,060,799		(139)		(139)			(107,674)	(107,674)	4,144	1,381
912828 H8 6	US TREASURY NOTE 1.500% 01/31/22	..	02/11/2015	Various	04/01/2015	CSFBdirect	30,000,000	29,475,781	29,670,703	29,485,537		9,755		9,755			185,166	185,166	75,829	12,431
912828 H9 4	US TREASURY NOTE 1.000% 02/15/18	..	02/25/2015	Barclays Capital	04/22/2015	Goldman Sachs	5,000,000	5,004,297	5,020,508	5,004,065		(232)		(232)			16,443	16,443	9,254	1,519
912828 J2 7	US TREASURY NOTE 2.000% 02/15/25	..	02/06/2015	Goldman Sachs	03/11/2015	CSFBdirect	10,000,000	10,061,524	9,882,813	10,061,117		(407)		(407)			(178,305)	(178,305)	13,812	1,105
912828 J4 3	US TREASURY NOTE 1.750% 02/28/22	..	03/11/2015	CSFBdirect	04/09/2015	Various	30,000,000	29,657,813	30,146,719	29,660,679		2,866		2,866			486,040	486,040	51,264	17,120
912828 J5 0	US TREASURY NOTE 1.375% 02/29/20	..	03/20/2015	Various	04/15/2015	CSFBdirect	14,500,000	14,337,891	14,540,879	14,340,497		2,607		2,607			200,382	200,382	23,110	7,230
0599999.	Total - Bonds - U.S. Government						149,500,000	150,057,424	150,539,005	150,066,523	0	9,099	0	9,099	0	0	472,480	472,480	358,660	183,276
Bonds - U.S. Special Revenue and Special Assessment																				
45505R BN 4	INDIANA ST 0.580% 05/01/34	..	05/29/2015	JP Morgan Securities	09/01/2015	Call 100.0000	20,000,000	20,000,000	20,000,000	20,000,000				0				0	24,197	
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments						20,000,000	20,000,000	20,000,000	20,000,000	0	0	0	0	0	0	0	0	24,197	0
8399998.	Total - Bonds						169,500,000	170,057,424	170,539,005	170,066,523	0	9,099	0	9,099	0	0	472,480	472,480	382,857	183,276
9999999.	Total - Bonds, Preferred and Common Stocks							170,057,424	170,539,005	170,066,523	0	9,099	0	9,099	0	0	472,480	472,480	382,857	183,276

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
			NAIC Company Code or Alien Insurer Identification Number	Naic Valuation Method (See *Purposes and Procedures Manual of the NAIC Investment Analysis Office)*	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?			9	10
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign				Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Number of Shares	% of Outstanding

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $..........0.

2. Total amount of intangible assets nonadmitted $..........0.

NONE

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
			Total Amount of Intangible Assets	5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	5	6	7	8	Change in Book/Adjusted Carrying Value 9	Change in Book/Adjusted Carrying Value 10	Change in Book/Adjusted Carrying Value 11	Change in Book/Adjusted Carrying Value 12	13	14	Interest 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	21
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
U.S. Government Bonds - Issuer Obligations																				
	US TREASURY NOTE			08/25/2015	CSFBdirect	02/29/2016	50,003,687		(8,031)			50,000,000	50,011,719	42,239		0.250	0.204	FA	62,500	60,802
	US TREASURY NOTE			09/15/2015	Goldman Sachs	01/15/2016	13,001,116		(8,532)			13,000,000	13,009,648	22,520		0.375	0.149	JJ		8,346
	US TREASURY NOTE			09/01/2015	Goldman Sachs	02/15/2016	50,008,991		(24,213)			50,000,000	50,033,203	70,822		0.375	0.228	FA		9,171
0199999. U.S. Government Bonds - Issuer Obligations							113,013,794	0	(40,776)	0	0	113,000,000	113,054,570	135,581	0	XXX	XXX	XXX	62,500	78,319
0599999. Total - U.S. Government Bonds							113,013,794	0	(40,776)	0	0	113,000,000	113,054,570	135,581	0	XXX	XXX	XXX	62,500	78,319
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																				
	GEORGIA STATE			07/09/2015	Citicorp Securities Inc	07/01/2016	1,893,593		(41,600)			1,850,000	1,935,193	44,194		5.000	0.281	JJ		
1199999. U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							1,893,593	0	(41,600)	0	0	1,850,000	1,935,193	44,194	0	XXX	XXX	XXX	0	0
1799999. Total - U.S. States, Territories and Possessions (Direct and Guaranteed)							1,893,593	0	(41,600)	0	0	1,850,000	1,935,193	44,194	0	XXX	XXX	XXX	0	0
Total Bonds																				
7799999. Subtotals - Issuer Obligations							114,907,387	0	(82,376)	0	0	114,850,000	114,989,763	179,775	0	XXX	XXX	XXX	62,500	78,319
8399999. Subtotals - Bonds							114,907,387	0	(82,376)	0	0	114,850,000	114,989,763	179,775	0	XXX	XXX	XXX	62,500	78,319
9199999. Total - Short-Term Investments							114,907,387	0	(82,376)	0	0	XXX	114,989,763	179,775	0	XXX	XXX	XXX	62,500	78,319

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB-Pt. D-Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1		2	3	4	5	6	7
Depository		Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories							
CITIBANK	NEW YORK, NY						XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	0	XXX
0599999. Total Cash		XXX	XXX	0	0	0	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January		4. April		7. July		10. October	
2. February		5. May		8. August		11. November	
3. March		6. June		9. September		12. December	

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
U.S. Government Bonds - Issuer Obligations							
TREASURY BILL		12/11/2015	0.175	02/04/2016	4,599,237		471
0199999. U.S. Government Bonds - Issuer Obligations					4,599,237	0	471
0599999. Total - U.S. Government Bonds					4,599,237	0	471
Total Bonds							
7799999. Subtotals - Issuer Obligations					4,599,237	0	471
8399999. Subtotals - Bonds					4,599,237	0	471
8699999. Total - Cash Equivalents					4,599,237	0	471

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
	States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1.	Alabama AL						
2.	Alaska AK						
3.	Arizona AZ						
4.	Arkansas AR						
5.	California CA						
6.	Colorado CO						
7.	Connecticut CT						
8.	Delaware DE						
9.	District of Columbia DC						
10.	Florida FL	B	Collateral for Insurance Underwriting	5,320,754	5,345,200		
11.	Georgia GA	B	Collateral for Insurance Underwriting			102,126	102,595
12.	Hawaii HI						
13.	Idaho ID						
14.	Illinois IL						
15.	Indiana IN						
16.	Iowa IA						
17.	Kansas KS						
18.	Kentucky KY						
19.	Louisiana LA						
20.	Maine ME						
21.	Maryland MD						
22.	Massachusetts MA						
23.	Michigan MI						
24.	Minnesota MN						
25.	Mississippi MS						
26.	Missouri MO						
27.	Montana MT						
28.	Nebraska NE						
29.	Nevada NV						
30.	New Hampshire NH						
31.	New Jersey NJ						
32.	New Mexico NM	B	Collateral for Insurance Underwriting			122,551	123,114
33.	New York NY						
34.	North Carolina NC	B	Collateral for Insurance Underwriting			357,440	359,083
35.	North Dakota ND						
36.	Ohio OH	B	Collateral for Insurance Underwriting	204,252	205,190		
37.	Oklahoma OK						
38.	Oregon OR						
39.	Pennsylvania PA						
40.	Rhode Island RI						
41.	South Carolina SC						
42.	South Dakota SD						
43.	Tennessee TN						
44.	Texas TX						
45.	Utah UT						
46.	Vermont VT						
47.	Virginia VA	B	Collateral for Insurance Underwriting			112,338	112,855
48.	Washington WA						
49.	West Virginia WV						
50.	Wisconsin WI						
51.	Wyoming WY						
52.	American Samoa AS						
53.	Guam GU						
54.	Puerto Rico PR						
55.	US Virgin Islands VI						
56.	Northern Mariana Islands MP						
57.	Canada CAN						
58.	Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59.	Total	XXX	XXX	5,525,006	5,550,390	694,455	697,647

DETAILS OF WRITE-INS

5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

2015 ALPHABETICAL INDEX -- PROPERTY & CASUALTY ANNUAL STATEMENT BLANK