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ANNUAL STATEMENT

For the Year Ended December 31, 2015

of the Condition and Affairs of the

Mid-Continent Casualty Company

NAIC Group Code.....84, 84 (Current Period) (Prior Period) NAIC Company Code..... 23418 Employer's ID Number..... 73-0556513

Organized under the Laws of Ohio State of Domicile or Port of Entry Ohio Country of Domicile US

Incorporated/Organized..... February 26, 1947 Commenced Business..... February 26, 1948

Statutory Home Office	301 E. 4th Street….. Cincinnati ..... OH ..... US ..... 45202 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	1437 South Boulder Dr…… Tulsa ..... OK ..... US..... 74119 *(Street and Number) (City or Town, State, Country and Zip Code)*	918-587-7221 *(Area Code) (Telephone Number)*
Mail Address	P.O. Box 1409….. Tulsa ..... OK ..... US ..... 74101 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	1437 South Boulder Dr…… Tulsa ..... OK ..... US ..... 74119 *(Street and Number) (City or Town, State, Country and Zip Code)*	918-587-7221 *(Area Code) (Telephone Number)*
Internet Web Site Address	http://www.mcg-ins.com/	
Statutory Statement Contact	Gregory Patrick Jones *(Name)*	918-587-7221 x 250 *(Area Code) (Telephone Number) (Extension)*
	gjones@mcg-ins.com *(E-Mail Address)*	918-588-1253 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. James Steven Davis	President	2. Sharon Lee Anne Hackl	Secretary
3. Gregory Patrick Jones	Treasurer	4.	

OTHER

Todd Anthony Bazata	Vice-President	Richard Leon Simpson	Vice-President
Stephen Kirby Pancoast	Vice-President	Gregory Patrick Jones	Vice-President
John Allen Gant	Vice-President	David Bernard Dyke	Vice-President
Robert Dewayne Martin	Vice-President		

DIRECTORS OR TRUSTEES

Eve Cutler Rosen	Donald Dumford Larson	Gary John Gruber	David John Witzgall
Ronald James Brichler	James Steven Davis		

State of..... Ohio
County of..... Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
James Steven Davis	Sharon Lee Anne Hackl	Gregory Patrick Jones
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 19th day of February 2016

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	300,993	0.1	300,993		300,993	0.1
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	15,436	0.0	15,436		15,436	0.0
1.22 Issued by U.S. government sponsored agencies		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	9,763,085	2.2	9,763,085		9,763,085	2.2
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	8,504,235	1.9	8,504,235		8,504,235	1.9
1.43 Revenue and assessment obligations	141,284,517	31.1	141,284,517		141,284,517	31.1
1.44 Industrial development and similar obligations	11,370,228	2.5	11,370,228		11,370,228	2.5
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC		0.0			0	0.0
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	433,744	0.1	433,744		433,744	0.1
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521	5,115,974	1.1	5,115,974		5,115,974	1.1
1.523 All other	53,271,484	11.7	53,271,484		53,271,484	11.7
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	89,531,163	19.7	89,531,163		89,531,163	19.7
2.2 Unaffiliated non-U.S. securities (including Canada)	9,136,366	2.0	9,136,366		9,136,366	2.0
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated	29,989,775	6.6	29,989,775		29,989,775	6.6
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated	14,886,034	3.3	14,886,034		14,886,034	3.3
3.4 Other equity securities:						
3.41 Affiliated	52,258,378	11.5	52,208,378		52,208,378	11.5
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $.....0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.....0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans		0.0			0	0.0
7. Derivatives		0.0			0	0.0
8. Receivables for securities		0.0	96		96	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	27,778,795	6.1	27,778,795		27,778,795	6.1
11. Other invested assets		0.0			0	0.0
12. Total invested assets	453,640,207	100.0	453,590,303	0	453,590,303	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

NONE

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		392,439,575
2.	Cost of bonds and stocks acquired, Part 3, Column 7		116,368,332
3.	Accrual of discount		2,492,084
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	109,916	
	4.2 Part 2, Section 1, Column 15	167,757	
	4.3 Part 2, Section 2, Column 13	(3,986,215)	
	4.4 Part 4, Column 11	(318,181)	(4,026,721)
5.	Total gain (loss) on disposals, Part 4, Column 19		394,221
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		77,770,084
7.	Deduct amortization of premium		2,149,521
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14	55,484	
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14	1,233,590	
	9.4 Part 4, Column 13	597,400	1,886,474
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		425,861,412
11.	Deduct total nonadmitted amounts		50,000
12.	Statement value at end of current period (Line 10 minus Line 11)		425,811,412

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	316,429	313,164	316,513	315,437
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	316,429	313,164	316,513	315,437
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	9,763,085	9,999,364	10,045,330	9,565,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	8,504,235	8,737,944	9,328,366	8,200,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	153,088,490	156,160,121	155,351,693	151,224,003
Industrial and Miscellaneous and Hybrid	8. United States	147,918,620	153,040,526	155,086,507	162,873,216
Securities (Unaffiliated)	9. Canada	3,532,412	3,592,218	3,756,150	3,500,000
	10. Other Countries	5,603,955	5,585,430	5,599,872	5,622,758
	11. Totals	157,054,986	162,218,174	164,442,528	171,995,974
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	328,727,226	337,428,767	339,484,429	341,300,416
PREFERRED STOCKS	14. United States	29,989,775	31,330,038	31,514,850	
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	29,989,775	31,330,038	31,514,850	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	29,989,775	31,330,038	31,514,850	
COMMON STOCKS	20. United States	13,590,034	13,590,034	15,375,556	
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries	1,296,000	1,296,000	1,548,170	
	23. Totals	14,886,034	14,886,034	16,923,726	
Parent, Subsidiaries and Affiliates	24. Totals	52,258,378	52,258,378	23,450,000	
	25. Total Common Stocks	67,144,412	67,144,412	40,373,726	
	26. Total Stocks	97,134,187	98,474,450	71,888,576	
	27. Total Bonds and Stocks	425,861,412	435,903,217	411,373,005	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. **U.S. Governments**											
1.1 NAIC 1	21,464,324	305,556				21,769,880	6.2	41,059,655	12.5	21,769,880	
1.2 NAIC 2						0	0.0		0.0		
1.3 NAIC 3						0	0.0		0.0		
1.4 NAIC 4						0	0.0		0.0		
1.5 NAIC 5						0	0.0		0.0		
1.6 NAIC 6						0	0.0		0.0		
1.7 Totals	21,464,324	305,556	0	0	0	21,769,880	6.2	41,059,655	12.5	21,769,880	0
2. **All Other Governments**											
2.1 NAIC 1						0	0.0		0.0		
2.2 NAIC 2						0	0.0		0.0		
2.3 NAIC 3						0	0.0		0.0		
2.4 NAIC 4						0	0.0		0.0		
2.5 NAIC 5						0	0.0		0.0		
2.6 NAIC 6						0	0.0		0.0		
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**											
3.1 NAIC 1	4,486,149	5,276,936				9,763,085	2.8	9,799,691	3.0	9,763,085	
3.2 NAIC 2						0	0.0		0.0		
3.3 NAIC 3						0	0.0		0.0		
3.4 NAIC 4						0	0.0		0.0		
3.5 NAIC 5						0	0.0		0.0		
3.6 NAIC 6						0	0.0		0.0		
3.7 Totals	4,486,149	5,276,936	0	0	0	9,763,085	2.8	9,799,691	3.0	9,763,085	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 NAIC 1	4,247,671	2,094,881		2,161,683		8,504,235	2.4	12,720,365	3.9	8,504,235	
4.2 NAIC 2						0	0.0		0.0		
4.3 NAIC 3						0	0.0		0.0		
4.4 NAIC 4						0	0.0		0.0		
4.5 NAIC 5						0	0.0		0.0		
4.6 NAIC 6						0	0.0		0.0		
4.7 Totals	4,247,671	2,094,881	0	2,161,683	0	8,504,235	2.4	12,720,365	3.9	8,504,235	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 NAIC 1	18,949,927	45,241,887	24,251,576	28,576,529	26,493,584	143,513,503	41.0	111,104,603	33.8	143,513,503	
5.2 NAIC 2		7,220,392	999,979		1,354,616	9,574,987	2.7	12,540,276	3.8	9,574,987	
5.3 NAIC 3						0	0.0		0.0		
5.4 NAIC 4						0	0.0		0.0		
5.5 NAIC 5						0	0.0		0.0		
5.6 NAIC 6						0	0.0		0.0		
5.7 Totals	18,949,927	52,462,278	25,251,555	28,576,529	27,848,200	153,088,490	43.7	123,644,879	37.6	153,088,490	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 NAIC 1	21,099,845	67,137,452	31,678,206	11,316,861	1,479,615	132,711,980	37.9	118,176,630	36.0	49,292,256	83,419,724
6.2 NAIC 2	1,747,169	10,581,534	5,466,479		1,000,005	18,795,186	5.4	17,093,741	5.2	7,692,605	11,102,581
6.3 NAIC 3	44,888	3,190,987				3,235,874	0.9	3,872,302	1.2	1,999,365	1,236,509
6.4 NAIC 4	2,498	12,656	20,738	65,703	210,352	311,946	0.1	311,946	0.1		311,946
6.5 NAIC 5						0	0.0		0.0		
6.6 NAIC 6						0	0.0		0.0		
6.7 Totals	22,894,400	80,922,629	37,165,423	11,382,564	2,689,971	155,054,986	44.3	139,454,619	42.4	58,984,226	96,070,760
7. **Hybrid Securities**											
7.1 NAIC 1						0	0.0		0.0		
7.2 NAIC 2					2,000,000	2,000,000	0.6	2,000,000	0.6	2,000,000	
7.3 NAIC 3						0	0.0		0.0		
7.4 NAIC 4						0	0.0		0.0		
7.5 NAIC 5						0	0.0		0.0		
7.6 NAIC 6						0	0.0		0.0		
7.7 Totals	0	0	0	0	2,000,000	2,000,000	0.6	2,000,000	0.6	2,000,000	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 NAIC 1						0	0.0		0.0		
8.2 NAIC 2						0	0.0		0.0		
8.3 NAIC 3						0	0.0		0.0		
8.4 NAIC 4						0	0.0		0.0		
8.5 NAIC 5						0	0.0		0.0		
8.6 NAIC 6						0	0.0		0.0		
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. **Total Bonds Current Year**											
9.1 NAIC 1	(d) 70,247,916	120,056,712	55,929,783	42,055,073	27,973,199	316,262,682	90.3	XXX	XXX	232,842,958	83,419,724
9.2 NAIC 2	(d) 1,747,169	17,801,926	6,466,458	0	4,354,621	30,370,174	8.7	XXX	XXX	19,267,593	11,102,581
9.3 NAIC 3	(d) 44,888	3,190,987	0	0	0	3,235,874	0.9	XXX	XXX	1,999,365	1,236,509
9.4 NAIC 4	(d) 2,498	12,656	20,738	65,703	210,352	311,946	0.1	XXX	XXX	0	311,946
9.5 NAIC 5	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.6 NAIC 6	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.7 Totals	72,042,470	141,062,281	62,416,978	42,120,775	32,538,172	(b) 350,180,676	100.0	XXX	XXX	254,109,916	96,070,760
9.8 Line 9.7 as a % of Col. 6	20.6	40.3	17.8	12.0	9.3	100.0	XXX	XXX	XXX	72.6	27.4
10. **Total Bonds Prior Year**											
10.1 NAIC 1	84,959,645	107,279,291	33,603,699	37,067,996	29,950,313	XXX	XXX	292,860,943	89.1	241,090,616	51,770,327
10.2 NAIC 2	3,630,992	15,460,175	8,191,529		4,351,322	XXX	XXX	31,634,018	9.6	24,216,320	7,417,698
10.3 NAIC 3	282,833	3,589,469				XXX	XXX	3,872,302	1.2	1,982,354	1,889,948
10.4 NAIC 4	1,293	11,863	19,438	61,585	217,767	XXX	XXX	311,946	0.1		311,946
10.5 NAIC 5						XXX	XXX	(c) 0	0.0		
10.6 NAIC 6						XXX	XXX	(c) 0	0.0		
10.7 Totals	88,874,763	126,340,798	41,814,666	37,129,581	34,519,402	XXX	XXX	(b) 328,679,209	100.0	267,289,290	61,389,919
10.8 Line 10.7 as a % of Col. 8	27.0	38.4	12.7	11.3	10.5	XXX	XXX	100.0	XXX	81.3	18.7
11. **Total Publicly Traded Bonds**											
11.1 NAIC 1	61,098,858	75,297,277	34,147,735	35,507,184	26,791,903	232,842,958	66.5	241,090,616	73.4	232,842,958	XXX
11.2 NAIC 2		11,221,637	3,691,334		4,354,622	19,267,593	5.5	24,216,320	7.4	19,267,593	XXX
11.3 NAIC 3		1,999,365				1,999,365	0.6	1,982,354	0.6	1,999,365	XXX
11.4 NAIC 4						0	0.0	0	0.0	0	XXX
11.5 NAIC 5						0	0.0	0	0.0	0	XXX
11.6 NAIC 6						0	0.0	0	0.0	0	XXX
11.7 Totals	61,098,858	88,518,280	37,839,069	35,507,184	31,146,525	254,109,916	72.6	267,289,290	81.3	254,109,916	XXX
11.8 Line 11.7 as a % of Col. 6	24.0	34.8	14.9	14.0	12.3	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	17.4	25.3	10.8	10.1	8.9	72.6	XXX	XXX	XXX	72.6	XXX
12. **Total Privately Placed Bonds**											
12.1 NAIC 1	9,149,058	44,759,435	21,782,047	6,547,888	1,181,296	83,419,724	23.8	51,770,327	15.8	XXX	83,419,724
12.2 NAIC 2	1,747,169	6,580,288	2,775,124			11,102,581	3.2	7,417,698	2.3	XXX	11,102,581
12.3 NAIC 3	44,887	1,191,622				1,236,509	0.4	1,889,948	0.6	XXX	1,236,509
12.4 NAIC 4	2,498	12,656	20,738	65,703	210,351	311,946	0.1	311,946	0.1	XXX	311,946
12.5 NAIC 5						0	0.0	0	0.0	XXX	0
12.6 NAIC 6						0	0.0	0	0.0	XXX	0
12.7 Totals	10,943,612	52,544,001	24,577,909	6,613,591	1,391,647	96,070,760	27.4	61,389,919	18.7	XXX	96,070,760
12.8 Line 12.7 as a % of Col. 6	11.4	54.7	25.6	6.9	1.4	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	3.1	15.0	7.0	1.9	0.4	27.4	XXX	XXX	XXX	XXX	27.4

(a) Includes $.....96,070,760 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $.....0 current year, $.....0 prior year of bonds with Z designations and $.....0 current year, $.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $.....0 current year, $.....0 prior year of bonds with 5* designations and $.....0 current year, $.....0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....21,453,451; NAIC 2 $.....0; NAIC 3 $.....0; NAIC 4 $.....0; NAIC 5 $.....0; NAIC 6 $.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. **U.S. Governments**											
1.1 Issuer Obligations	21,453,451	300,993				21,754,444	6.2	41,031,220	12.5	21,754,444	
1.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
1.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities	10,873	4,564				15,436	0.0	28,435	0.0	15,436	
1.5 Totals	21,464,324	305,556	0	0	0	21,769,880	6.2	41,059,655	12.5	21,769,880	0
2. **All Other Governments**											
2.1 Issuer Obligations						0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
2.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**											
3.1 Issuer Obligations	4,486,149	5,276,936				9,763,085	2.8	9,799,691	3.0	9,763,085	
3.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
3.5 Totals	4,486,149	5,276,936	0	0	0	9,763,085	2.8	9,799,691	3.0	9,763,085	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 Issuer Obligations	4,247,671	2,094,881		2,161,683		8,504,235	2.4	12,720,365	3.9	8,504,235	
4.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
4.5 Totals	4,247,671	2,094,881	0	2,161,683	0	8,504,235	2.4	12,720,365	3.9	8,504,235	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 Issuer Obligations	13,648,507	25,218,380	4,535,328		1,354,616	44,756,831	12.8	50,655,923	15.4	44,756,831	
5.2 Residential Mortgage-Backed Securities	115,076	318,667				433,744	0.1	433,744	0.1	433,744	
5.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities	5,186,344	26,925,231	20,716,227	28,576,529	26,493,584	107,897,915	30.8	72,555,212	22.1	107,897,915	
5.5 Totals	18,949,927	52,462,278	25,251,555	28,576,529	27,848,200	153,088,490	43.7	123,644,879	37.6	153,088,490	0
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 Issuer Obligations	4,015,134	19,542,040	6,364,452		1,000,005	30,921,631	8.8	44,486,502	13.5	17,288,816	13,632,815
6.2 Residential Mortgage-Backed Securities	9,493,468	24,083,251	11,346,717	6,144,167	1,689,967	52,757,570	15.1	56,873,484	17.3	38,350,055	14,407,515
6.3 Commercial Mortgage-Backed Securities	3,865,917	1,483,196	272,936	7,839		5,629,887	1.6	15,247,587	4.6	3,345,355	2,284,532
6.4 Other Loan-Backed and Structured Securities	5,519,881	35,814,142	19,181,318	5,230,558		65,745,898	18.8	22,847,046	7.0		65,745,898
6.5 Totals	22,894,400	80,922,629	37,165,423	11,382,564	2,689,971	155,054,986	44.3	139,454,619	42.4	58,984,226	96,070,760
7. **Hybrid Securities**											
7.1 Issuer Obligations					2,000,000	2,000,000	0.6	2,000,000	0.6	2,000,000	
7.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
7.5 Totals	0	0	0	0	2,000,000	2,000,000	0.6	2,000,000	0.6	2,000,000	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 Issuer Obligations						0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. **Total Bonds Current Year**											
9.1 Issuer Obligations	47,850,911	52,433,229	10,899,780	2,161,683	4,354,622	117,700,226	33.6	XXX	XXX	104,067,411	13,632,815
9.2 Residential Mortgage-Backed Securities	9,608,544	24,401,919	11,346,717	6,144,167	1,689,967	53,191,313	15.2	XXX	XXX	38,783,798	14,407,515
9.3 Commercial Mortgage-Backed Securities	3,865,917	1,483,196	272,936	7,839	0	5,629,887	1.6	XXX	XXX	3,345,355	2,284,532
9.4 Other Loan-Backed and Structured Securities	10,717,098	62,743,937	39,897,545	33,807,086	26,493,584	173,659,250	49.6	XXX	XXX	107,913,352	65,745,898
9.5 Totals	72,042,470	141,062,281	62,416,978	42,120,775	32,538,172	350,180,676	100.0	XXX	XXX	254,109,916	96,070,760
9.6 Line 9.5 as a % of Col. 6	20.6	40.3	17.8	12.0	9.3	100.0	XXX	XXX	XXX	72.6	27.4
10. **Total Bonds Prior Year**											
10.1 Issuer Obligations	61,604,184	78,642,318	13,878,255	2,217,621	4,351,322	XXX	XXX	160,693,701	48.9	142,614,113	18,079,590
10.2 Residential Mortgage-Backed Securities	12,920,248	21,595,204	11,385,317	6,420,318	4,986,141	XXX	XXX	57,307,228	17.4	40,189,215	17,118,012
10.3 Commercial Mortgage-Backed Securities	10,768,545	3,954,722	512,248	12,072		XXX	XXX	15,247,587	4.6	11,902,316	3,345,271
10.4 Other Loan-Backed and Structured Securities	3,581,785	22,148,554	16,038,846	28,479,570	25,181,938	XXX	XXX	95,430,693	29.0	72,583,647	22,847,046
10.5 Totals	88,874,763	126,340,798	41,814,666	37,129,581	34,519,401	XXX	XXX	328,679,209	100.0	267,289,291	61,389,919
10.6 Line 10.5 as a % of Col. 8	27.0	38.4	12.7	11.3	10.5	XXX	XXX	100.0	XXX	81.3	18.7
11. **Total Publicly Traded Bonds**											
11.1 Issuer Obligations	46,486,223	42,935,951	8,128,933	2,161,683	4,354,622	104,067,411	29.7	142,614,113	43.4	104,067,411	XXX
11.2 Residential Mortgage-Backed Securities	6,070,063	18,652,535	8,993,909	4,768,972	298,319	38,783,798	11.1	40,189,215	12.2	38,783,798	XXX
11.3 Commercial Mortgage-Backed Securities	3,345,355					3,345,355	1.0	11,902,316	3.6	3,345,355	XXX
11.4 Other Loan-Backed and Structured Securities	5,197,216	26,929,794	20,716,227	28,576,529	26,493,584	107,913,352	30.8	72,583,647	22.1	107,913,352	XXX
11.5 Totals	61,098,858	88,518,280	37,839,069	35,507,184	31,146,525	254,109,916	72.6	267,289,291	81.3	254,109,916	XXX
11.6 Line 11.5 as a % of Col. 6	24.0	34.8	14.9	14.0	12.3	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	17.4	25.3	10.8	10.1	8.9	72.6	XXX	XXX	XXX	72.6	XXX
12. **Total Privately Placed Bonds**											
12.1 Issuer Obligations	1,364,689	9,497,279	2,770,847			13,632,815	3.9	18,079,590	5.5	XXX	13,632,815
12.2 Residential Mortgage-Backed Securities	3,538,482	5,749,383	2,352,808	1,375,195	1,391,647	14,407,515	4.1	17,118,012	5.2	XXX	14,407,515
12.3 Commercial Mortgage-Backed Securities	520,561	1,483,196	272,936	7,839		2,284,532	0.7	3,345,271	1.0	XXX	2,284,532
12.4 Other Loan-Backed and Structured Securities	5,519,880	35,814,143	19,181,318	5,230,557		65,745,898	18.8	22,847,046	7.0	XXX	65,745,898
12.5 Totals	10,943,612	52,544,001	24,577,909	6,613,591	1,391,647	96,070,760	27.4	61,389,919	18.7	XXX	96,070,760
12.6 Line 12.5 as a % of Col. 6	11.4	54.7	25.6	6.9	1.4	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	3.1	15.0	7.0	1.9	0.4	27.4	XXX	XXX	XXX	XXX	27.4

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	37,544,782	37,544,782			
2. Cost of short-term investments acquired	71,946,639	71,946,639			
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	88,037,970	88,037,970			
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	21,453,451	21,453,451	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	21,453,451	21,453,451	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: N/A

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

Sch. E - Verification
NONE

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912828 L4 0	U.S. TREASURY NOTES 1.00 09/15/2018	SD			1	301,078	99.281	297,844	300,000	300,993		(86)			1.000	0.876	MS	890		10/06/2015.	09/15/2018.
0199999.	U.S. Government - Issuer Obligations					301,078	XXX	297,844	300,000	300,993	0	(86)	0	0	XXX	XXX	XXX	890	0	XXX	XXX
U.S. Government - Other Loan-Backed and Structured Securities																					
83162C HH 9	SBAP 1997-20C 1 7.15 03/01/2017				1	15,436	99.250	15,321	15,436	15,436					7.150	7.150	MS	368	1,104	03/04/1997.	03/01/2017.
0499999.	U.S. Government - Other Loan-Backed and Structured Securities					15,436	XXX	15,321	15,436	15,436	0	0	0	0	XXX	XXX	XXX	368	1,104	XXX	XXX
0599999.	Total - U.S. Government					316,513	XXX	313,164	315,437	316,429	0	(86)	0	0	XXX	XXX	XXX	1,257	1,104	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
010410 4T 2	ALABAMA ST SER A 5.00 08/01/2017				1FE	2,329,118	106.517	2,146,318	2,015,000	2,083,487		(41,745)			5.000	2.790	FA	41,979	100,750	08/31/2009.	08/01/2017.
302024 EC 4	EXETER TWP PA SD 0.00 5/15/2016				1FE	2,971,601	99.849	3,504,700	3,510,000	3,472,652		98,560				2.900	MN			07/29/2010.	05/15/2016.
57582N H2 4	MA ST REF C 5.50 12/01/2017				1FE	1,811,825	108.753	1,674,796	1,540,000	1,610,592		(35,262)			5.500	3.020	JD	7,058	84,700	10/30/2009.	12/01/2017.
917542 MJ 8	UTAH ST A 5.00 07/01/2016				1FE	1,171,350	102.241	1,022,410	1,000,000	1,013,497		(26,541)			5.000	2.270	JJ	25,000	50,000	09/03/2009.	07/01/2016.
917542 QQ 8	UT SER C 5.00 07/01/2018	SD			1FE	1,761,435	110.076	1,651,140	1,500,000	1,582,857		(31,618)			5.000	2.700	JJ	37,500	75,000	12/16/2009.	07/01/2018.
1199999.	U.S. States, Territories & Possessions - Issuer Obligations					10,045,330	XXX	9,999,364	9,565,001	9,763,085	0	(36,606)	0	0	XXX	XXX	XXX	111,537	310,450	XXX	XXX
1799999.	Total - U.S. States, Territories & Possessions (Direct and Guaranteed)					10,045,330	XXX	9,999,364	9,565,001	9,763,085	0	(36,606)	0	0	XXX	XXX	XXX	111,537	310,450	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
235308 QG 1	DALLAS TX ISD 5.50 02/15/2018	SD			1FE	2,342,320	109.448	2,167,070	1,980,000	2,094,881		(51,948)			5.500	2.669	FA	41,140	108,900	12/17/2010.	02/15/2018.
283734 FB 2	EL PASO TX REF 5.00 08/15/2016				1FE	1,126,690	102.657	1,026,570	1,000,000	1,012,720		(19,989)			5.000	2.920	FA	18,889	50,000	11/06/2009.	08/15/2016.
414004 8S 3	HARRIS CNTY TX C 5.75 10/01/2028			1	1FE	2,465,540	112.356	2,247,120	2,000,000	2,161,683		(55,938)			5.750	2.680	AO	28,750	115,000	03/16/2010.	10/01/2028.
686053 DD 8	OR SCH BRDS TXB 5.023 06/30/2016			1	1FE	3,393,816	102.397	3,297,183	3,220,000	3,234,952		(29,180)			5.023	4.070	JD	449	161,741	12/22/2009.	06/30/2016.
1899999.	U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations					9,328,366	XXX	8,737,944	8,200,000	8,504,235	0	(157,055)	0	0	XXX	XXX	XXX	89,228	435,640	XXX	XXX
2499999.	Total - U.S. Political Subdivisions of States, Territories & Possessions					9,328,366	XXX	8,737,944	8,200,000	8,504,235	0	(157,055)	0	0	XXX	XXX	XXX	89,228	435,640	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
011855 BK 8	ALASKA ST LN 5.00 06/01/2017			1	1FE	1,472,744	101.717	1,424,038	1,400,000	1,405,144		(12,018)			5.000	4.100	JD	5,833	70,000	09/29/2009.	06/01/2017.
01728A W8 5	ALLEGHENY CNTY PA SER A 5.00 05/15/2016				1FE	2,310,399	101.488	2,131,248	2,100,000	2,113,915		(36,657)			5.000	3.191	MN	13,417	105,000	02/19/2010.	05/15/2016.
01728A W9 3	ALLEGHENY CNTY PA A 5.00 05/15/2017				1FE	1,499,726	105.300	1,447,875	1,375,000	1,401,431		(18,484)			5.000	3.551	MN	8,785	68,750	02/19/2010.	05/15/2017.
01852L BC 3	ALLIANCE ARPT AUTH-TX 4.85 04/21 (FDX)			1	2FE	1,000,000	100.539	1,005,390	1,000,000	999,978		4			4.850	4.850	AO	12,125	48,500	04/05/2006.	04/01/2021.
051589 AK 5	AURORA COLO SWR 4.125 08/01/2017			1	1FE	1,489,110	101.865	1,426,110	1,400,000	1,408,628		(14,453)			4.125	3.050	FA	24,063	57,750	12/28/2009.	08/01/2017.
074876 GZ 0	BEAVER CNTY PA INDL DEV 4.75 8/20 (DQE)				1FE	1,000,000	105.628	1,056,280	1,000,000	1,000,000		34			4.750	4.750	MN	7,960	47,500	01/20/2011.	08/01/2020.
123563 BK 3	BUTLER CNTY ON TRANSN 5.00 12/01/2020			1	2FE	1,385,834	105.299	1,416,272	1,345,000	1,354,759		(4,766)			5.000	4.600	JD	5,604	67,250	06/13/2008.	12/01/2020.
130536 QR 9	CA POLL CTRL FIN A1 3.375 7/01/25(WM)				1FE	2,000,000	105.358	2,107,160	2,000,000	2,000,000					3.375	3.375	JJ	33,750		06/19/2015.	07/01/2025.
199112 HQ 9	COLUMBUS GA BLDG A 4.00 01/01/2018				1FE	1,304,844	105.771	1,269,252	1,200,000	1,228,750		(13,795)			4.000	2.760	JJ	24,000	48,000	02/05/2010.	01/01/2018.
254845 AN 0	DIST COL WTR & SWR 6.00 10/01/2016				1FE	2,395,080	103.889	2,077,780	2,000,000	2,047,419		(61,789)			6.000	2.780	AO	30,000	120,000	12/17/2009.	10/01/2016.
407271 GN 9	HAMILTON ECON KING 5.97 06/01/2016				1FE	150,000	102.187	153,281	150,000	150,000		1			5.970	5.970	JD	746	8,955	06/29/2006.	06/01/2016.
455254 FC 1	INDIANAPOLIS ARPT-RF 5.10 01/17 (FDX)				2FE	4,624,475	104.562	4,705,290	4,500,000	4,521,868		(20,178)			5.100	4.615	JJ	105,825	229,500	05/25/2010.	01/15/2017.
458840 6A 8	INTERMTN PWR UTAH 0.00 7/1/2017 ETM				1	3,010,000	97.335	3,893,400	4,000,000	3,717,798		106,202				3.441	JJ			08/05/2009.	07/01/2017.
462583 BC 8	IA ST VISION SPL F 5.50 02/15/2016				1FE	2,311,300	100.593	2,011,860	2,000,000	2,006,338		(51,310)			5.500	2.870	FA	41,556	110,000	07/29/2009.	02/15/2016.
546589 QM 7	LOUISVILLE ETC SWR 5.00 05/15/2016				1FE	3,363,960	101.604	3,048,120	3,000,000	3,022,214		(58,594)			5.000	2.981	MN	19,167	150,000	09/09/2009.	05/15/2016.
54675P AS 4	LOU & JEFF CNTY KY 5.00 09/01/2017				1FE	2,247,440	106.592	2,131,840	2,000,000	2,054,667		(31,414)			5.000	3.300	MS	33,333	100,000	04/06/2009.	09/01/2017.
64577B JH 8	NJ ECON DEV-PREREF 5 17 12/15/2017				1FE	1,975,628	107.914	2,061,157	1,910,000	1,967,058		(8,570)			5.000	3.408	JD	4,244	47,750	09/22/2015.	12/15/2017.
64577B JJ 4	NJ ECON DEV-UNREF 5 17 12/15/2017				1FE	93,285	105.724	95,152	90,000	92,688		(596)			5.000	3.408	JD	200	3,396	07/17/2015.	12/15/2017.
647110 DY 8	NM EDL ASSIST SER B 4.00 09/01/2016				1FE	2,099,060	102.128	2,042,560	2,000,000	2,010,450		(15,287)			4.000	3.201	MS	26,667	80,000	09/11/2009.	09/01/2016.
664754 3S 5	NTHRN AZ UNIV-PRER 5.00 06/01/2016				1	192,998	101.833	193,483	190,000	191,491		(1,507)			5.000	3.087	JD	792	4,750	07/27/2015.	06/01/2016.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
664754 3T 3	NTHRN AZ UNIV-B-UN 5.00 06/01/2016				1FE	1,726,826	101.837	1,731,229	1,700,000	1,713,341		(13,485)			5.000	3.087	JD	7,083	42,500	07/27/2015.	06/01/2016.
684545 WW 2	ORNG CNTY FL TOURIST 5.00 10/01/2019			1	1FE	2,224,420	106.671	2,133,420	2,000,000	2,060,071		(32,868)			5.000	3.220	AO	25,000	100,000	08/18/2010.	10/01/2019.
71883M FD 1	PHOENIX AZ SER C 5.00 07/01/2021			1	1FE	1,607,265	110.169	1,652,535	1,500,000	1,535,349		(13,188)			5.000	4.000	JJ	37,500	75,000	12/22/2009.	07/01/2021.
721781 AC 6	PIMA CNTY AZ IND DEV 4.95 10/20 (UNS)				2FE	1,318,873	112.445	1,546,119	1,375,000	1,343,765		5,613			4.950	5.500	AO	17,016	68,063	02/04/2011.	10/01/2020.
79020F AM 8	ST JOHN BAPT MARATHON 5.125 6/37 (MRO)			1	2FE	1,339,905	101.921	1,528,815	1,500,000	1,354,616		3,307			5.125	5.930	JD	6,406	76,875	01/20/2011.	06/01/2037.
837147 7A 9	SC PUB SVC SER E 5.00 01/01/2017				1FE	1,114,260	104.344	1,043,440	1,000,000	1,017,582		(17,033)			5.000	3.200	JJ	25,000	50,000	10/23/2009.	01/01/2017.
837152 KV 8	SC TRANSN SER A 5.25 10/01/2018				1FE	1,111,240	111.223	1,112,230	1,000,000	1,037,509		(12,711)			5.250	3.800	AO	13,125	52,500	07/29/2009.	10/01/2018.
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						46,368,672	XXX	46,445,335	44,735,000	44,756,830	0	(323,543)	0	0	XXX	XXX	XXX	529,196	1,832,039	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
31392J 4F 3	FNGT 2003-T3 2A5 SEQ STP 7/25/33				1	433,740	100.360	435,305	433,744	433,744					5.287	5.346	MON	1,911	22,932	02/20/2003.	07/25/2033.
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities						433,740	XXX	435,305	433,744	433,744	0	0	0	0	XXX	XXX	XXX	1,911	22,932	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Other Loan-Backed and Structured Securities																					
01170R AX 0	ALASKA HSG FIN 4.00 06/01/2027			1	1FE	4,981,250	102.818	5,140,900	5,000,000	4,985,737		967			4.000	4.031	JD	16,667	200,000	10/06/2010.	06/01/2027.
041083 VB 9	AR ST DEV FIN SFM A 3.10 07/01/2043			1	1FE	1,293,277	101.237	1,309,275	1,293,277	1,293,277		(1)			3.100	3.120	MON	3,341	40,092	06/12/2013.	07/01/2043.
047856 ET 2	ATLANTA SFM A GA 5.25 12/01/2039			1	1FE	3,800,682	104.860	3,820,722	3,643,641	3,746,295		(13,597)			5.250	4.781	MON	15,941	191,291	08/31/2011.	12/01/2039.
130333 CA 3	CA HSG FIN AGY A 2.90 02/01/2042			1	1FE	488,744	100.449	490,938	488,744	488,744		(0)			2.900	2.918	MON	1,181	14,174	04/19/2013.	02/01/2042.
130333 CB 1	CA HSG FIN AGY B 2.90 02/01/2042			1	1FE	678,612	100.449	683,367	680,312	678,844		199			2.900	2.954	MON	1,644	19,729	05/01/2013.	02/01/2042.
130575 Z7 1	CA RURAL HOME MTG 5.30 02/01/49			1	1FE	698,024	104.415	713,677	683,500	691,977		(1,163)			5.300	5.061	FA	15,094	36,226	01/21/2010.	02/01/2049.
19647P BA 0	CO ST HSG FIN AUTH MF I 3.20 02/01/2044				1FE	1,569,680	100.594	1,579,004	1,569,680	1,569,680		(1)			3.200	3.221	MON	4,186	50,230	06/20/2013.	02/01/2044.
246395 MC 8	DE HSG AUTH D 4.30 07/01/2017			1	1FE	408,153	101.309	420,432	415,000	411,843		965			4.300	4.557	JJ	8,923	17,845	11/05/2009.	07/01/2017.
246395 WY 9	DE HSG AUTH-SFM-A- A-1 4.90 07/01/2029			1	1FE	571,780	106.016	583,088	550,000	563,564		(2,122)			4.900	4.394	JJ	13,475	27,393	09/29/2011.	07/01/2029.
296122 US 1	ESCAMBIA CNTY FL SFM B 3.125 08/01/2044			1	1FE	2,793,269	102.196	2,854,609	2,793,269	2,793,269		(1)			3.125	3.145	MON	7,274	87,290	08/20/2014.	08/01/2044.
31350A BR 8	FHLMC VAR M034 CL A 4.15 04/15/2025			1	1FE	1,027,500	103.757	1,037,568	1,000,000	1,027,000		(500)			4.150	3.385	MON	1,844	8,876	09/11/2015.	04/15/2025.
31397P PP 9	FHM M012 A1A3 2.65 08/15/2051				1FE	4,000,000	100.500	4,020,000	4,000,000	4,000,000		7			2.650	2.665	MON	8,833	106,000	11/06/2014.	08/15/2051.
31397P PV 6	FHM M012 AB31 2.50 08/15/2051				1FE	3,000,000	100.251	3,007,530	3,000,000	2,999,952		(48)			2.500	2.507	MON	10,917	47,833	05/11/2015.	08/15/2051.
34073N Z8 6	FL HFC SRS 2 4.75 07/01/2027			1	1FE	302,713	101.499	309,572	305,000	303,235		113			4.750	4.816	JJ	7,244	14,488	12/14/2010.	07/01/2027.
34074M JB 8	FL HSG FIN CORP A 2.80 07/01/2041			1	1FE	1,515,473	99.783	1,512,185	1,515,473	1,515,473		(6)			2.800	2.816	MON	3,536	42,433	04/24/2013.	07/01/2041.
45201Y YK 7	IL HSG DEV AUTH A 2.45 06/01/2043			1	1FE	2,943,639	97.699	2,995,735	3,066,291	2,948,827		6,598			2.450	2.790	MON	6,260	75,124	08/06/2014.	06/01/2043.
46940R AB 2	JACKSONVILLE FL HSG FIN 5.625 10/01/2039			1	1FE	380,625	103.115	448,550	435,000	385,561		838			5.625	6.662	MON	2,039	24,469	10/29/2008.	10/01/2039.
474553 AE 4	JEFFERSON SFM B LA 5.25 12/01/2032			1	1FE	353,500	102.584	359,044	350,000	352,245		(289)			5.250	5.131	JD	1,531	18,375	01/19/2011.	12/01/2032.
49130T PR 1	KY ST HSG CORP A 4.25 07/01/2033			1	1FE	543,660	102.488	532,938	520,000	535,356		(2,478)			4.250	3.652	JJ	11,050	23,575	06/11/2012.	07/01/2033.
49130T PS 9	KY HSG CORP A 3.00 11/01/2041			1	1FE	720,000	101.513	730,894	720,000	720,000		(0)			3.000	3.019	MON	1,800	21,600	04/19/2013.	11/01/2041.
49130T PT 7	KY HSG CORP B 3.00 11/01/2041			1	1FE	760,000	100.604	764,590	760,000	760,000		(0)			3.000	3.019	MON	1,900	22,800	04/19/2013.	11/01/2041.
54627D BV 2	LOUISIANA HSG CORP A 3.05 12/01/2038			1	1FE	2,813,035	99.754	2,806,115	2,813,035	2,813,036		1			3.050	3.069	MON	7,150	22,403	07/22/2015.	12/01/2038.
56052F BR 5	MAINE ST HSG AUTH MTG D 4.00 11/15/2045			1	1FE	1,162,836	111.564	1,204,891	1,080,000	1,159,371		(3,465)			4.000	3.048	MN	5,520	13,560	06/17/2015.	11/15/2045.
57419R GH 2	MD ST CMNTY DEV ADMIN A 4.00 07/01/2043			1	1FE	1,708,524	106.682	1,822,687	1,708,524	1,708,524		(1)			4.000	4.033	MON	5,695	68,369	08/14/2013.	07/01/2043.
57586P ZY 5	MA ST HSG 4.40 12/01/2023			1	1FE	388,050	106.603	415,752	390,000	388,705		134			4.400	4.450	JD	1,430	18,320	11/04/2010.	12/01/2023.
57587A HY 7	MA HSG FIN AGY REF 177 4.00 06/01/2039			1	1FE	5,680,540	106.827	5,661,831	5,300,000	5,629,712		(63,075)			4.000	2.245	JD	17,667	144,278	03/12/2015.	06/01/2039.
594659 AQ 7	MICH ST HSG 5.00 12/01/2027			1	1FE	2,638,517	106.994	2,605,304	2,435,000	2,556,510		(19,743)			5.000	3.967	JD	10,146	121,750	07/14/2011.	12/01/2027.
60416Q GB 4	MN HSG FIN AGY D 2.875 11/01/2044			1	1FE	1,876,036	102.390	1,920,873	1,876,036	1,876,036		(1)			2.875	2.892	MON	4,495	53,984	10/15/2014.	11/01/2044.
60416Q GC 2	MINNESOTA ST HSG FIN A 2.80 02/01/2045			1	1FE	3,886,101	98.613	3,832,200	3,886,101	3,886,101		(0)			2.800	2.816	MON	9,068	92,200	01/13/2015.	02/01/2045.
60416Q GD 0	MINNESOTA ST HSG FIN 3.00 04/01/2045			1	1FE	1,962,367	100.316	1,968,568	1,962,367	1,962,369		2			3.000	3.019	MON	4,906	40,392	03/11/2015.	04/01/2045.
60416S BU 3	MN HSG FIN AGY A 3.00 07/01/2031			1	1FE	1,459,987	103.189	1,434,327	1,390,000	1,442,936		(6,865)			3.000	2.406	JJ	20,850	43,460	05/15/2013.	07/01/2031.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
60535Q LY 4	MS ST HOME CORP SF MTGE 2.75 12/01/2032			1	1FE	1,250,733	100.432	1,256,136	1,250,733	1,250,733		(0)			2.750	2.766	MON	2,866	34,395	06/20/2013.	12/01/2032.
60637B GC 8	MO HSG DEV A 3.75 05/01/2038			1	1FE	2,131,062	106.723	2,097,107	1,965,000	2,121,442		(9,620)			3.750	2.730	MN	12,281	33,159	04/24/2015.	05/01/2038.
61212R H3 3	MT ST HSG SER D 5.20 06/01/2038			1	1FE	748,781	102.252	751,552	735,000	738,083		(2,054)			5.200	4.890	JD	3,185	38,220	02/12/2010.	06/01/2038.
61212R X7 6	MT ST BRD OF HSG-A 4.00 12/01/2038			1	1FE	599,036	104.754	597,098	570,000	591,422		(2,316)			4.000	3.453	JD	1,900	22,800	07/11/2012.	12/01/2038.
641272 FX 2	NV HSG RIVERWOOD I&IIA 4.75 04/01/2039			1	1FE	1,922,032	114.158	2,129,047	1,865,000	1,879,617		(11,178)			4.750	4.100	AO	22,147	88,588	12/13/2011.	04/01/2039.
647200 2H 6	NM MTGE FIN B TXBL 2.75 12/01/2035			3	1FE	915,369	100.214	917,328	915,369	915,369		(0)			2.750	2.766	MON	4,223	15,072	02/19/2015.	12/01/2035.
647200 3H 5	NEW MEXICO MTGE FIN A 3.25 03/01/2045			1	1FE	1,034,261	104.582	1,019,675	975,000	1,028,874		(5,387)			3.250	2.420	MS	10,563	13,763	02/20/2015.	03/01/2045.
647200 3M 4	NEW MEXICO ST MTGE C 3.00 09/01/2041			1	1FE	1,890,000	99.762	1,885,502	1,890,000	1,889,238		(762)			3.000	2.923	MON	4,725	40,005	02/26/2015.	09/01/2041.
647200 3N 2	NEW MEXICO MTG FIN D 3.125 02/01/2037			1	1FE	2,826,547	99.700	2,818,068	2,826,547	2,826,548		1			3.125	3.145	MON	7,361	29,934	07/15/2015.	02/01/2037.
647200 P5 7	NM SFM B CL I 5.00 03/01/2028			1	1FE	1,099,079	105.856	1,106,195	1,045,000	1,077,739		(5,430)			5.000	4.331	MS	17,417	52,560	07/13/2011.	03/01/2028.
647200 X3 3	NM MTG FIN AUTH A 2.60 02/01/2043			1	1FE	730,423	100.314	751,504	749,151	731,161		2,020			2.600	2.960	MON	3,261	17,906	08/08/2014.	02/01/2043.
647200 X4 1	NM MTGE FIN CL I B-1 2.85 07/01/2043			1	1FE	3,011,084	99.947	3,034,140	3,035,749	3,014,855		6,301			2.850	3.100	MON	7,210	86,834	08/29/2014.	07/01/2043.
64970H CF 9	NEW YORK CITY HSG DEV 4.95 05/15/2036			1	1FE	2,052,900	100.354	2,007,080	2,000,000	2,000,043		(9,314)			4.950	4.950	MN	12,650	99,000	08/25/2010.	05/15/2036.
649883 F2 6	NY MTGE AGY 191 3.50 10/01/2034			1	1FE	1,000,453	104.198	984,671	945,000	989,801		(10,652)			3.500	1.928	AO	8,269	20,632	02/11/2015.	10/01/2034.
649883 H6 5	NY MTGE AGY REF194 3.50 10/01/2035			1	1FE	4,223,410	105.176	4,207,040	4,000,000	4,201,558		(21,852)			3.500	2.174	AO	35,000	29,167	07/22/2015.	10/01/2035.
649883 VZ 5	NY MTGE AGY-178 3.50 10/01/2043			1	1FE	656,558	110.767	703,370	635,000	651,766		(2,034)			3.500	3.091	AO	5,556	23,131	07/11/2013.	10/01/2043.
658207 FB 6	NC HSG FIN AGY 4.65 07/01/23			1	1FE	925,350	101.906	947,726	930,000	927,099		316			4.650	4.700	JJ	21,623	43,849	01/26/2010.	07/01/2023.
658877 DZ 5	N DAKOTA ST HSG 4.50 01/01/2028			1	1FE	2,106,515	104.917	2,072,111	1,975,000	2,050,533		(13,533)			4.500	3.656	JJ	44,438	88,875	07/14/2011.	01/01/2028.
658886 DU 7	ND HFA PG SER B 5.50 01/01/2037			1	1FE	665,738	100.194	616,193	615,000	615,000		(12,134)			5.500	3.483	JJ	16,913	36,344	07/13/2011.	01/01/2037.
658909 EV 4	ND ST HSG FIN A 3.50 07/01/2043			1	1FE	978,963	106.400	1,000,160	940,000	970,239		(3,802)			3.500	2.987	JJ	16,450	33,069	07/25/2013.	07/01/2043.
658909 HW 9	ND HSG FIN AGY B 4.00 01/01/2036			1	1FE	2,708,675	108.468	2,711,700	2,500,000	2,687,797		(20,878)			4.000	2.215	JJ	52,222		05/22/2015.	01/01/2036.
677377 Q3 0	OH HSG FIN AGY 4.00 11/01/2025			1	1FE	520,475	103.249	562,707	545,000	527,112		1,425			4.000	4.415	MN	3,633	22,160	12/07/2010.	11/01/2025.
67756Q NP 8	OHIO ST HSG FIN AGY B 2.70 03/01/2036			1	1FE	1,763,111	100.630	1,774,219	1,763,111	1,763,111		0			2.700	2.715	MON	3,967	28,033	04/21/2015.	03/01/2036.
686087 NS 2	OR HSG & CMNTY SVCS B 2.50 07/01/2034			1	1FE	760,000	104.706	795,766	760,000	760,000		(22)			2.500	2.500	JJ	9,500	19,696	05/31/2013.	07/01/2034.
686087 SU 2	OREGON HSG & CMNTY A 3.50 07/01/2036			1	1FE	1,058,090	105.672	1,056,720	1,000,000	1,054,344		(3,746)			3.500	2.250	JJ	11,667		08/05/2015.	07/01/2036.
708796 EX 1	PA HFA SFM 4.70 10/01/2037			1	1FE	982,500	100.309	1,003,090	1,000,000	984,481		397			4.700	4.816	AO	11,750	47,616	08/12/2010.	10/01/2037.
708796 Q6 7	PA HSG FIN AGY A 3.50 10/01/2035			1	1FE	2,185,450	102.767	2,147,830	2,090,000	2,167,791		(23,535)			3.500	1.721	AO	18,288	39,803	02/12/2015.	10/01/2035.
83712D UH 7	SOUTH CAROLINA HSG A-2 4.00 07/01/2037			1	1FE	1,037,730	101.932	1,019,320	1,000,000	1,034,008		(3,722)			4.000	3.113	JJ	19,333		06/25/2015.	07/01/2037.
83755G 5R 4	SD HSG B HMOWNRSP 5.75 05/01/2028			1	1FE	207,563	102.535	210,197	205,000	205,625		(440)			5.750	5.510	MN	1,965	12,180	01/12/2011.	05/01/2028.
83755N EU 2	SD HSG DEV SFH 2 4.25 5/01/2032			1	1FE	659,194	104.716	664,947	635,000	649,680		(2,442)			4.250	3.767	MN	4,498	27,337	09/29/2011.	05/01/2032.
88045R B7 6	TN HSG DEV AGY A 3.50 07/01/2045			1	1FE	2,129,220	105.692	2,113,840	2,000,000	2,114,075		(15,145)			3.500	2.083	JJ	41,417		04/30/2015.	07/01/2045.
88271H CV 9	TX ST HSG 5.50 12/01/2039			1	1FE	842,624	103.941	826,256	794,928	820,231		(4,771)			5.500	4.781	MON	3,643	43,721	10/27/2010.	12/01/2039.
88275F MT 3	TX DEPT HSG SF 5.25 09/01/2032			1	1FE	508,750	102.175	510,875	500,000	501,727		(1,406)			5.250	4.941	MS	8,750	28,566	05/14/2010.	09/01/2032.
88275F MV 8	TX DEPT HSG B 5.30 09/01/2039			1	1FE	517,650	101.857	519,471	510,000	511,448		(1,177)			5.300	5.046	MS	9,010	28,786	12/10/2009.	09/01/2039.
88275F NV 7	TEXAS ST DEPT OF HSG 3.125 03/01/2046			1	1FE	1,000,000	98.690	986,900	1,000,000	999,997		(3)			3.125	3.138	MS	5,382		10/15/2015.	03/01/2046.
898700 FK 0	TUCSON AZ SF MTG 5.20 12/01/2039			1	1FE	933,750	102.587	923,283	900,000	909,770		(4,771)			5.200	4.602	JD	3,900	46,800	05/26/2010.	12/01/2039.
91743P AK 1	UTAH ST HSG F 3.50 8/21/2044				1	898,343	105.173	898,619	854,420	893,587		(5,029)			3.500	2.727	MON	2,492	30,051	08/13/2014.	08/21/2044.
924190 EL 1	VT HSG FIN AGY B 4.125 11/01/2042			1	1FE	526,089	104.379	527,114	505,000	521,864		(429)			4.125	3.966	MN	3,472	20,831	04/11/2012.	11/01/2042.
97689Q BZ 8	WI HSG & ECON A 4.00 09/01/2045			1	1FE	2,135,200	106.888	2,137,760	2,000,000	2,125,970		(9,230)			4.000	2.280	MS	23,556		09/04/2015.	09/01/2045.
2899999. U.S. Special Revenue - Other Loan-Backed and Structured Securities						108,549,281	XXX	109,279,482	106,055,259	107,897,916	0	(299,887)	0	0	XXX	XXX	XXX	728,089	2,951,441	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						155,351,693	XXX	156,160,121	151,224,003	153,088,490	0	(623,430)	0	0	XXX	XXX	XXX	1,259,196	4,806,411	XXX	XXX

Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
00249E AA 8	AA AIRCRAFT FIN 2013-1 3.596 11/01/2017				2FE	1,316,506	100.000	1,316,506	1,316,506	1,316,506					3.596	3.623	MON	3,945	47,342	07/29/2013	11/01/2017
05568Y AA 6	BNSF RAILWAY CO 5.996 04/01/24			1	1FE	1,563,321	111.520	1,743,413	1,563,321	1,563,321					5.996	5.996	AO	23,434	93,737	06/11/2007	04/01/2024
064159 AM 8	BANK NOVA SCOTIA 2.55 01/12/2017		I		1FE	998,000	101.377	1,013,766	1,000,000	999,567		410			2.550	2.593	JJ	11,971	25,500	01/05/2012	01/12/2017
11042A AA 2	BRITISH AIRWAYS 4.625 06/20/2024		R	1	1FE	935,858	103.646	969,982	935,858	935,858		7			4.625	4.652	MJSD	1,323	43,283	06/25/2013	06/20/2024
11133T AB 9	BROADRIDGE FINANCIAL SOL 3.95 09/01/2020			1	2FE	1,997,420	103.660	2,073,208	2,000,000	1,998,225		340			3.950	3.971	MS	26,333	79,000	08/14/2013	09/01/2020
141781 AY 0	CARGILL INC 4.307 05/14/2021			1	1FE	2,146,000	107.143	2,299,291	2,146,000	2,146,000		4			4.307	4.307	MN	12,067	92,428	05/16/2011	05/14/2021
20825T AA 5	CONOCPHILLIPS CA 5.625 10/15/2016		I	1	1FE	2,758,150	103.138	2,578,453	2,500,000	2,532,845		(40,278)			5.625	3.915	AO	29,688	140,625	10/27/2009	10/15/2016
233851 AK 0	DAIMLER FINANCE 2.95 01/11/2017			1	1FE	998,250	101.218	1,012,180	1,000,000	999,619		360			2.950	2.988	JJ	13,931	29,500	01/04/2012	01/11/2017
291011 BA 1	EMERSON ELECTRIC 5 04/15/19	SD		1	1FE	1,981,100	109.334	2,186,670	2,000,000	1,992,701		1,990			5.000	5.122	AO	21,111	100,000	04/14/2009	04/15/2019
293791 AV 1	ENTERPRISE PRODU 8.375 08/01/2066			1	2FE	1,000,000	89.250	892,500	1,000,000	1,000,005		(9)			8.375	8.374	FA	34,896	83,750	07/13/2006	08/01/2066
36877Q AA 4	GEN AMER RAILCAR 7.76 08/20/18			1	3FE	239,731	110.500	264,903	239,731	239,399					7.760	7.898	MON	568	18,603	09/22/1999	08/20/2018
478115 AA 6	JOHNS HOPKINS 5.25 07/01/2019			1	1FE	306,785	110.968	340,672	307,000	306,931		37			5.250	5.257	JJ	8,059	17,701	03/19/2009	07/01/2019
65463P AD 9	NIPSCO CAP MRKTS MTN 7.82 04/03/2017				2FE	1,024,380	105.334	1,053,338	1,000,000	1,003,339		(2,449)			7.820	7.536	MS	23,026	78,200	01/13/2003	04/03/2017
65548Q AA 2	NORBORD DELAWARE V/R 02/15/2017			1	3FE	981,370	104.125	1,041,250	1,000,000	997,110		2,374			7.700	7.975	FA	29,089	77,000	04/10/2007	02/15/2017
709599 AE 4	PENSKE TRUCK LEASING 3.75 05/11/2017			1	2FE	1,998,560	101.974	2,039,474	2,000,000	1,999,581		295			3.750	3.766	MN	10,417	75,000	05/08/2012	05/11/2017
744593 AC 8	STEER-IBM-Z2 6.415 06/01/18				1FE	202,250	106.415	214,063	201,159	201,480		(83)			6.415	6.365	JD	1,075	12,904	04/23/1999	06/01/2018
758202 AK 1	REED ELSEVR CPTL 3.125 10/15/2022			1	2FE	1,691,457	96.952	1,639,463	1,691,000	1,691,331		(43)			3.125	3.122	AO	11,156	52,844	10/24/2012	10/15/2022
78403D AG 5	SBA TOWER TRUST 14-1 C 2.898 10/15/2019			1	1FE	2,000,000	98.953	1,979,060	2,000,000	2,000,000		0			2.898	2.916	MON	2,737	57,960	10/07/2014	10/15/2019
78573A AB 6	SABMILLER HOLDINGS 2.45 01/15/2017			1	1FE	1,996,180	100.875	2,017,500	2,000,000	1,999,166		783			2.450	2.491	JJ	22,594	49,000	01/10/2012	01/15/2017
84383Q AA 1	SOUTHN STAR CENT 6.00 06/01/2016			1	2FE	992,000	101.492	1,014,915	1,000,000	999,576		979			6.000	6.105	JD	5,000	60,000	04/13/2006	06/01/2016
903243 AD 5	URS CORP 3.85 04/01/2017			1	3FE	1,997,240	100.364	2,007,284	2,000,000	1,999,366	16,526	486			3.850	3.876	AO	19,250	77,000	03/09/2012	04/01/2017
95763P AJ 0	WESTERN ALLIANCE 5.00 07/15/2025			1	2FE	1,000,000	101.000	1,010,000	1,000,000	1,000,025		25			5.000	4.999	JJ	25,278		06/24/2015	07/15/2025
984121 CF 8	XEROX CORP 2.95 03/15/2017			1	2FE	998,750	100.778	1,007,781	1,000,000	999,682		256			2.950	2.977	MS	8,686	29,500	03/08/2012	03/15/2017
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						31,123,309	XXX	31,715,672	30,900,575	30,921,632	16,526	(34,517)	0	0	XXX	XXX	XXX	345,633	1,340,877	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
00443P AA 7	ACE 2007-HE2 A1 SEQ SNR FLT 12/25/2036				1FM	797,203	78.030	815,145	1,044,655	802,814	0	27,009			0.562	4.358	MON	114	2,926	02/23/2015	12/25/2036
04544N AD 6	ABSHE 2006-HE6 A4 SEQ SNR FLT 11/25/2036				1FM	2,045,428	89.500	2,179,355	2,435,033	2,124,739		80,063			0.582	4.383	MON	275	8,631	01/16/2014	11/25/2036
05530M AA 7	BCAP 2006-AA2 A1 SEQ SNR FLT 01/25/2037				1FM	1,830,847	80.019	1,911,242	2,388,479	1,854,655		60,541			0.592	3.690	MON	275	8,747	09/18/2014	01/25/2037
05948X D4 0	BOAMS 2003-9 4A1 SEQ SSNR 5.00 12/18				1FM	42,522	100.125	42,736	42,682	42,536		43			5.000	5.059	MON	178	2,134	11/07/2003	12/25/2018
12641Q AA 0	CSMC 2009-7R 3A3 MEZ 6.00 9/26/37				1FM	73,674	96.550	101,992	105,636	79,860		4,611			6.000	10.440	MON	528	6,378	05/31/2009	09/26/2037
12641Q AE 2	CSMC 2009-7R 4A1 SEQ EXCH CSTR 7/26/37				1FM	381,434	101.660	387,766	381,434	379,751		620			6.000	6.092	MON	1,907	22,758	05/31/2009	07/26/2037
12641Q AF 9	CSMC 2009-7R 4A2 SUB CSTR 7/26/37				1FM	300,000	90.000	270,000	300,000	214,277		(2,525)			6.000	7.241	MON	1,500	17,854	05/31/2009	07/26/2037
12641Q AG 7	CSMC 2009-7R 4A3 SUB CSTR 7/26/37				1FM	150,000	77.000	115,500	150,000	48,620		(1,101)			6.000	16.375	MON	750	8,927	05/31/2009	07/26/2037
12641Q AH 5	CSMC 2009-7R 4A4 SUB 6.00 07/26/2037				1FM	150,000	65.000	97,500	150,000	18,547		(450)			6.000	48.233	MON	750	8,927	05/31/2009	07/26/2037
12641Q AJ 1	CSMC 2009-7R 4A5 MEZ 6.00 7/26/2037				1FM	98,740	45.000	51,163	113,696	179		(9,053)			6.000	40.950	MON	568	7,526	05/31/2009	07/26/2037
12641Q BQ 4	CSMC 2009-7R 8A6 MEZ STP 5/26/36				1FM	469,248	60.250	340,572	565,265	273,714		(12,106)			5.852	10.610	MON	2,757	20,395	05/31/2009	05/26/2036
12641Q CP 5	CSMC 2009-7R 12A2 SUB 5.75 1/26/36				1FM	33,693	101.000	34,030	33,693	33,693					5.750	5.725	MON	161	1,937	05/31/2009	01/26/2036
12641Q CQ 3	CSMC 2009-7R 12A3 SUB 5.75 1/26/36				1FM	60,487	95.500	57,765	60,487	60,487					5.750	5.732	MON	290	3,478	05/31/2009	01/26/2036
12641Q CR 1	CSMC 2009-7R 12A4 SUB 5.75 1/26/36				1FM	60,487	88.000	53,229	60,487	60,487		232			5.750	5.737	MON	290	3,478	05/31/2009	01/26/2036
12641Q CS 9	CSMC 2009-7R 12A5 MEZ 5.75 1/26/36				1FM	120,710	82.000	99,005	120,737	57,932		(1,768)			5.750	4.270	MON	579	7,033	05/31/2009	01/26/2036
12641Q CW 0	CSMC 2009-7R 13A1 SEQ EXCH 6.00 06/26/37				1FM	544,817	100.000	544,817	544,817	544,817					6.000	6.076	MON	2,724	32,689	05/31/2009	06/26/2037
12641Q CX 8	CSMC 2009-7R 13A2 SUB 6.00 06/26/37				4FM	335,426	93.000	311,946	335,426	311,946	17	(17)			6.000	6.054	MON	1,677	20,126	05/31/2009	06/26/2037
12641Q CY 6	CSMC 2009-7R 13A3 SUB 6.00 06/26/37				1FM	167,713	68.000	114,045	167,713	74,001		(897)			6.000	12.503	MON	839	10,063	05/31/2009	06/26/2037

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
12641Q CZ 3	CSMC 2009-7R 13A4 MEZ 6.00 6/26/37				1FM	267,231	57.500	188,816	328,376	51,720		(10,609)			6.000	14.370	MON	1,642	20,099	05/31/2009	06/26/2037
12641Q DF 6	CSMC 2009-7R 14A4 SUB 5.75 4/26/37				1FM	17,200	93.000	15,996	17,200	8,489		(795)			5.750	250.000	MON	82	677	05/31/2009	04/26/2037
12641Q DG 4	CSMC 2009-7R 14A5 SUB 5.75 4/26/37				1FM	212,184	80.000	169,747	212,184	209,341		900			5.750	4.432	MON	1,017	8,314	05/31/2009	04/26/2037
12641Q DH 2	CSMC 2009-7R 14A6 MEZ 5.75 4/26/37				1FM	1,478,505	62.750	932,019	1,485,290	942,014		(8,160)			5.750	5.310	MON	7,117	58,201	05/31/2009	04/26/2037
126670 NY 0	CWL 2005-16 2AF3 SEQ 5.669 5/25/2036				1FM	2,251,787	102.000	2,377,336	2,330,722	1,398,211		85,743			4.632	13.270	MON	8,997	111,223	12/08/2005	05/25/2036
126673 Y7 1	CWL 2005-7 AF4 SEQ SNR 4.867 10/25/2035				1FM	3,066,205	101.724	3,069,192	3,017,176	3,042,655		(17,237)			4.867	4.188	MON	12,237	146,846	02/20/2014	10/25/2035
126694 HN 1	CWHL 2005-25 A9 SCH SSNR 5.50 11/25/2035				1FM	130,120	93.250	122,253	131,103	112,885		541			5.500	6.679	MON	601	7,211	11/10/2005	11/25/2035
12669G R4 5	CWHL 2005-15 A8 NAS 5.5 08/25/2035				1FM	967,305	94.826	979,685	1,033,145	979,685		7,277	17,378		5.500	5.310	MON	4,735	57,529	07/19/2013	08/25/2035
161546 JG 2	CFAB 2004-2 1A4 SEQ 5.323 02/25/2035				1FM	207,885	100.510	208,950	207,890	205,142		9,764			5.323	9.566	MON	922	11,066	06/17/2004	02/25/2035
16165L AC 4	CFLX 2006-1 A2A SEQ SSNR 5.935 6/25/36				1FM	72,879	99.540	72,550	72,886	72,886					4.775	5.894	MON	290	3,509	05/05/2006	06/25/2036
17307G 4H 8	CMLTI 2006-WF1 A2C SEQ 5.598 3/25/2036				1FM	272,454	71.250	194,127	272,459	127,270		1,251			5.342	20.900	MON	1,213	11,362	03/22/2006	03/25/2036
17307G VN 5	CMLTI 2005-WF2 AF7 SEQ STP 8/25/2035				1FM	498,368	95.075	473,837	498,383	407,673		(16,377)			5.249	9.390	MON	2,180	26,140	08/11/2005	08/25/2035
251563 FY 3	DMSI 2004-5 A3 SEQ 5.59 07/25/2034				1FM	534,217	101.950	544,757	534,338	531,748		1,365			5.590	5.757	MON	2,489	27,875	08/12/2004	07/25/2034
32052K AB 1	FHASI 2006-AR2 2A1 SEQ SSNR CSTR 07/36				1FM	4,221,786	83.750	4,186,954	4,999,348	4,283,197		21,171			2.634	4.320	MON	10,972	77,239	05/20/2015	07/25/2036
361856 DX 2	GMACM 2004-HE5 A5 SEQ CSTR 9/25/34				1FM	646,150	97.750	631,612	646,150	300,893		75,000			5.865	50.096	MON	3,158	37,897	11/18/2004	09/25/2034
362341 4F 3	GSR 2006-AR1 3A1 SEQ SSNR WAC 01/25/2036				1FM	852,675	90.250	836,568	926,945	848,101		6,286	10,815		3.044	3.820	MON	2,351	26,836	08/26/2014	01/25/2036
362405 AB 8	GSAMP 2006-SD2 A2 SEQ FLT 05/25/2046				1FM	1,285,942	95.250	1,281,318	1,345,216	1,258,667		42,040			0.642	6.843	MON	168	5,622	09/04/2014	05/25/2046
39678W AA 6	GCSP 2005-1 A SEQ CSTR 9-25-34				1FM	278,478	107.983	303,939	281,468	277,202		205			5.152	5.358	MON	1,208	14,621	07/18/2005	09/25/2034
41161P TN 3	HVMLT 2005-10 2A1A SEQ SSNR FLT 11/35				1FM	970,242	82.281	1,136,411	1,381,128	890,648		65,862			0.712	7.570	MON	355	7,000	07/09/2008	11/19/2035
41161P UK 7	HVMLT 2005-11 2A1A SEQ SSNR FLT 08/19/45				1FM	634,190	92.637	836,292	902,761	654,288		49,698			0.712	11.586	MON	232	4,575	07/09/2008	08/19/2045
46627M CU 9	JPALT 2006-A1 2A1 SEQ SSNR CSTR 03/36				1FM	809,993	82.320	665,936	808,960	563,923		11,803			2.595	4.510	MON	1,749	21,028	02/07/2006	03/25/2036
46637U AA 5	JPTEP 2012-3 A PT 3.0 10/27/2042				1	1,443,661	99.170	1,483,605	1,496,022	1,446,464		6,556			3.000	3.533	MON	3,740	44,881	12/10/2013	10/27/2042
46637V AA 3	JPTEP 2012-2 A SEQ 3.00 09/17/42				1	2,119,372	101.170	2,153,591	2,128,685	2,119,672		1,507			3.000	3.080	MON	5,322	63,861	11/25/2013	09/17/2042
46639A AA 7	JPTEP 2012-5 A PT 2.50 12/27/2042				1	1,547,982	95.100	1,533,470	1,612,481	1,549,838		8,146			2.500	3.115	MON	3,359	40,312	08/11/2014	12/27/2042
47232D AW 2	JMAC 2009-R5 5A1 SEQ SSNR CSTR 1/26/36				1FM	8,497	101.000	8,436	8,352	8,352		(12,180)			5.515	5.576	MON	38	533	03/31/2009	01/26/2036
47232D AX 0	JMAC 2009-R5 5A2 SUB SSUP CSTR 1/26/36				1FM	488,312	102.000	489,600	480,000	475,704		(703)			5.515	3.855	MON	2,206	22,288	03/31/2009	01/26/2036
47232D AY 8	JMAC 2009-R5 5A3 SUB SSUP CSTR 1/26/36				1FM	244,156	102.000	244,800	240,000	238,027		1,481			5.515	3.024	MON	1,103	11,144	03/31/2009	01/26/2036
47232D AZ 5	JMAC 2009-R5 5A4 SUB SSUP CSTR 1/26/36				1FM	244,156	101.000	242,400	240,000	231,452	57,061	(3,547)			5.515	2.557	MON	1,103	11,144	03/31/2009	01/26/2036
47232D BA 9	JMAC 2009-R5 5A5 SUB SSUP CSTR 1/26/36				1FM	244,156	60.000	144,000	240,000	191,118	90,065	(17,564)			5.515	0.010	MON	1,103	11,144	03/31/2009	01/26/2036
47232D BB 7	JMAC 2009-R5 5A6 MEZ SSUP CSTR 1/26/36				1FM	895,239	23.500	206,800	880,000	99,932		(11,369)	27,290		5.515	19.360	MON	4,044	40,862	03/31/2009	01/26/2036
47232D BP 6	JMAC 2009-R5 8A1 SEQ SSNR CSTR 7/26/37				1FM	246,643	100.000	246,643	246,643	231,299		(6,766)			6.500	3.358	MON	1,336	16,188	03/31/2009	07/26/2037
47232D BQ 4	JMAC 2009-R5 8A2 SUB SSUP CSTR 7/26/37				1FM	799,584	107.000	872,938	815,830	810,266		812			6.500	6.711	MON	4,419	53,001	03/31/2009	07/26/2037
47232D BR 2	JMAC 2009-R5 8A3 SUB SSUP CSTR 7/26/37				1FM	308,918	110.000	448,707	407,915	310,121		12,485			6.500	13.132	MON	2,210	26,501	03/31/2009	07/26/2037
47232D BS 0	JMAC 2009-R5 8A4 SUB SSUP CSTR 7/26/37				1FM	278,533	87.008	354,920	407,915	158,171		8,306			6.500	23.486	MON	2,210	26,501	03/31/2009	07/26/2037
47232D BT 8	JMAC 2009-R5 8A5 SUB SSUP CSTR 7/26/37				1FM	672,442	58.170	643,490	1,106,229	232,204		(28,809)			6.500	18.820	MON	5,992	78,623	03/31/2009	07/26/2037
47232Q AA 1	JMAC 2009-R2 1A SEQ CSTR 11-37 RE				1FM	627,202	101.190	653,032	645,352	590,220		9,432			4.042	5.001	MON	2,174	24,045	04/12/2012	11/26/2037
47232V AL 6	JMAC 2009-R4 3A1 SEQ SSNR 6.25 07/26/37				1FM	578,476	106.410	615,559	578,476	564,446		(1,876)			6.250	5.871	MON	3,013	36,155	03/31/2009	07/26/2037
47232V AM 4	JMAC 2009-R4 3A2 SUB SSUP 6.25 07/26/37				1FM	295,569	108.750	321,431	295,569	221,184		(3,541)			6.250	6.747	MON	1,539	18,473	03/31/2009	07/26/2037
47232V AN 2	JMAC 2009-R4 3A3 SUB SSUP 6.25 07/26/37				1FM	134,349	72.400	97,269	134,349	16,792		(5,520)			6.250	14.500	MON	700	8,397	03/31/2009	07/26/2037
47232V AP 7	JMAC 2009-R4 3A4 SUB SSUP 6.25 07/26/37				1FM	134,349	46.120	61,962	134,349	1,142		(4,354)			6.250	15.895	MON	700	8,397	03/31/2009	07/26/2037
47232V AQ 5	JMAC 2009-R4 3A5 MEZ SSUP 6.25 07/26/37				1FM	30,267	5.917	2,665	45,039	0		19,844			6.250	2.260	MON	235	3,623	03/31/2009	07/26/2037
47232V GE 6	JMAC 2009-R4 31A4 SUB SSUP 5.75 2/26/36				1FM	115,753	100.500	115,893	115,316	114,880		(14)			5.750	5.710	MON	553	6,630	03/31/2009	02/26/2036
47232V GF 3	JMAC 2009-R4 31A5 SUB SSUP 5.75 2/26/36				1FM	199,508	98.000	194,779	198,754	139,643		(200)			5.750	8.123	MON	952	11,426	03/31/2009	02/26/2036

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
47232V GG 1	JMAC 2009-R4 31A6 MEZ SSUP 5.75 2/26/36				1FM	70,193	54.977	38,770	70,522	28,045		(2,568)			5.750	8.490	MON	338	4,235	03/31/2009.	02/26/2036.
525221 EM 5	LXS 2005-7N 1A1A SEQ SSNR FLT 12/25/2035				1FM	1,521,317	87.410	1,815,403	2,076,883	1,631,121		84,118			0.692	5.778	MON	279	9,668	07/09/2008.	12/25/2035.
61751D AE 4	MSM 2006-17XS A3A SEQ STP 10/25/46				1FM	1,955,435	65.000	1,271,033	1,955,435	960,632		(70,847)			5.651	6.900	MON	9,209	59,114	12/12/2006.	10/25/2046.
63860H AC 3	NSTR 2007-A AV3 SEQ FLT 03/25/2037				1FM	493,256	97.550	513,249	526,140	510,924		16,008			0.572	3.332	MON	58	1,795	05/29/2013.	03/25/2037.
63860L AC 4	NSTR 2007-B 2AV2 SEQ FLT 04/25/2037				1FM	766,296	98.065	843,159	859,799	809,404		43,194			0.602	6.605	MON	101	3,240	09/06/2013.	04/25/2037.
64352V MN 8	NCHET 2005-A A4W SEQ 5.035 8/25/35				1FM	1,690,775	103.420	1,748,605	1,690,780	1,690,780		56			4.703	5.088	MON	6,626	82,604	06/16/2005.	08/25/2035.
64352V PN 5	NCHET 2005-D A2C SEQ FLT 02/25/2036				1FM	129,240	99.300	133,683	134,625	134,318		4,578			0.652	3.810	MON	17	568	06/27/2013.	02/25/2036.
65535A AA 2	NHELI 2006-AF1 A1 SEQ STP 10/25/2036				1FM	494,374	54.333	268,608	494,375	54,968		(16,088)			6.032	10.090	MON	2,485	24,093	11/03/2006.	10/25/2036.
73316P JD 3	POPLR 2005-6 A3 SEQ CSTR 1/25/2036				1FM	610,578	99.115	605,176	610,578	548,378		(2,909)			4.280	5.700	MON	2,178	26,271	12/12/2005.	01/25/2036.
75156W AD 5	RAMP 2006-RS4 A4 SEQ SNR FLT 07/25/2036				1FM	1,696,875	83.744	1,674,888	2,000,000	1,758,554		48,653			0.702	3.295	MON	273	9,541	09/18/2014.	07/25/2036.
76110V QL 5	RFMS2 2004-HS2 AI6 NAS 5.17 6/25/34				1FM	27,012	99.926	26,992	27,012	25,169		1,865			5.170	12.429	MON	116	1,397	06/22/2004.	06/25/2034.
76110V TE 8	RFMS2 2006-HSA1 A3 SEQ CSTR 2/25/36				1FM	590,153	96.000	610,888	636,342	234,126		256,104			5.230	47.810	MON	2,773	32,308	01/20/2006.	02/25/2036.
761118 UQ 9	RALI 2006-QS2 1A9 SEQ 5.50 2/25/36				1FM	498,520	83.995	418,994	498,832	361,114		3,457			5.500	6.400	MON	2,286	27,971	02/13/2006.	02/25/2036.
863587 AE 1	SAIL 2006-3 A5 SEQ FLT 06/25/2036				1FM	972,777	84.620	954,393	1,127,857	973,672		6,202			0.572	5.110	MON	125	721	11/06/2015.	06/25/2036.
86358R DX 2	SASC 2001-SB1 A5 SEQ 3.375 8/25/31				1FM	268,737	95.500	301,380	315,581	292,158		5,873			3.375	5.679	MON	888	10,651	05/16/2002.	08/25/2031.
86359B RB 9	SASC 2004-9XS 1A4A SEQ SPT 05/25/34				1FM	193,765	100.000	229,988	229,988	218,713		9,006			5.560	9.497	MON	1,066	12,787	07/14/2008.	05/25/2034.
872225 AD 9	TBW 2006-5 A3 SEQ STP 11/25/2036				1FM	4,344,842	84.000	4,129,751	4,916,370	4,347,732		34,926			5.950	4.925	MON	24,377	213,828	02/18/2014.	11/25/2036.
872227 AK 9	TBW 2007-2 A6A NAS SSNR 6.0145 07/25/37				1FM	4,598,442	74.000	4,477,430	6,050,581	4,277,139		(149,793)			6.015	5.830	MON	30,326	321,059	03/06/2014.	07/25/2037.
3399999. Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						59,917,937	XXX	57,954,484	67,112,345	52,757,568	147,143	714,890	55,484	0	XXX	XXX	XXX	211,450	2,284,856	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
19624H AA 6	COLNY 2014-1 A SEQ SNR 2.5432 04/20/2050				1FE	1,338,666	98.886	1,323,753	1,338,669	1,338,647		260			2.543	2.557	MON	2,837	34,295	10/23/2014.	04/20/2050.
36159G AV 9	GEBL 2004-2A A SEQ SNR FLT 12/15/2032				1FE	955,150	96.090	938,930	977,136	945,885		12,675			0.551	1.715	MON	254	4,026	08/11/2014.	12/15/2032.
46631B AD 7	JPMCC 2007-LD11 A3 SEQ CSTR 6/15/2049				1FM	3,354,353	100.150	3,358,913	3,353,882	3,345,356		1,499			5.774	5.897	MON	16,139	229,891	12/14/2007.	06/15/2049.
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities						5,648,168	XXX	5,621,595	5,669,688	5,629,888	0	14,433	0	0	XXX	XXX	XXX	19,230	268,212	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
00083V AJ 0	ACASC 2007-1A B CLO MEZ SEQ FLT 04/20/21		R		1FE	975,000	97.020	970,200	1,000,000	979,184		4,184			1.167	3.165	JAJO	2,367	2,906	10/08/2015.	04/20/2021.
00100F AC 9	ACIS 2014-3A A1F CLO 3.7 02/01/2026			34	1FE	1,990,000	100.250	2,005,000	2,000,000	1,992,871		1,517			3.700	3.809	FMAN	12,333	74,000	01/16/2014.	02/01/2026.
03789X AA 6	DIN 2014-1 A2 ABS 4.277 09/05/44				2AM	2,799,188	100.490	2,813,720	2,800,000	2,799,418		77			4.277	4.307	MJSD	8,649	141,379	09/08/2014.	09/05/2044.
05616M AG 1	BABSN 2015-2A COMB CLO MEZ 07/20/2027				1FE	2,813,515	92.650	2,779,500	3,000,000	2,813,515					7.500	7.500	JAJO	75,856		07/23/2015.	07/20/2027.
08179X AA 3	BSP 2013-IIA A1 CLO FLT 07/15/2024			3	1FE	1,993,000	98.550	1,971,000	2,000,000	1,996,106		1,293			1.521	1.546	JAJO	6,589	29,646	05/06/2013.	07/15/2024.
09626U AA 6	BLUEM 2013-1A A1 CLO FLT 05/15/2025			3	1FE	1,000,000	98.850	988,500	1,000,000	1,000,000					1.562	1.565	FMAN	2,039	14,873	04/15/2013.	05/15/2025.
12479L AA 8	CAI 2012-1A A ABS 3.47 10/25/2027		R		1FE	1,311,037	98.781	1,292,632	1,308,583	1,310,918		(288)			3.470	3.438	MON	757	22,704	07/16/2015.	10/25/2027.
12549B AC 2	CIFC 2013-2A A1L CLO FLT 04/21/2025			3	1FE	997,365	99.090	990,900	1,000,000	998,363		581			1.465	1.485	JAJO	3,052	14,270	05/15/2013.	04/21/2025.
14310G AA 8	CGMS 2013-3A A1A CLO FLT 07/15/2025			3	1FE	1,976,000	98.150	1,963,000	2,000,000	1,986,858		3,848			1.441	1.597	JAJO	6,242	28,024	06/18/2013.	07/15/2025.
17178X AL 1	CIFC 2007-2A B CLO MEZ SEQ FLT 04/15/21				1FE	1,947,500	96.552	1,931,040	2,000,000	1,969,642		22,142			1.071	2.981	JAJO	4,639	10,493	05/27/2015.	04/15/2021.
19624V AB 3	CAFL 2015-1 B ABS MEZ 3.757 10/15/2047		R		1FE	991,000	98.720	978,319	991,000	990,954		(46)			3.757	3.753	MON	3,103	6,205	10/22/2015.	10/15/2047.
233046 AC 5	DNKN 2015-1A A2I ABS SNR 3.262 02/20/45				2AM	992,500	98.750	980,094	992,500	992,500					3.262	3.275	FMAN	3,687	26,440	01/22/2015.	02/20/2045.
25264V AA 7	DHAL 2015-1 A ABS SNR 3.81 07/14/2028		R		1FE	1,377,977	99.405	1,370,116	1,378,317	1,377,995		48			3.810	3.850	MON	2,480	19,547	07/24/2015.	07/14/2028.
25755T AD 2	DPABS 2015-1A A2I ABS SNR 3.484 10/25/45				1AM	2,500,000	97.850	2,446,250	2,500,000	2,446,250	(53,753)	3			3.484	3.499	JAJO	16,936		10/14/2015.	10/25/2045.
26208L AA 6	HONK 2015-1A A2 ABS SNR 5.216 07/20/2045				2AM	500,000	98.000	490,000	500,000	500,000					5.216	5.250	JAJO	5,144	5,796	07/24/2015.	07/20/2045.
26827E AC 9	ECAF 2015-1A A2 ABS SNR 4.947 06/15/2040		R		1FE	1,000,000	98.250	982,500	1,000,000	1,000,000					4.947	4.998	MON	2,199	24,323	06/15/2015.	06/15/2040.
40442L AB 1	H2 2015-1A AFX CDO SEQ SSNR 3.3526 06/49				1FE	2,969,061	101.470	3,012,710	2,969,065	2,969,076		15			3.353	3.376	MON	1,936	48,111	06/19/2015.	06/24/2049.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond CHAR	NAIC Designation	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/Adjusted Carrying Value	12 Unrealized Valuation Increase (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
44931B AE 7	ICG 2015-1A COMB CLO MEZ 07/19/2027				1FE	2,417,042	91.740	2,293,500	2,500,000	2,417,042					6.800	6.800	JAJO	81,945		06/11/2015.	07/19/2027.
44931C AS 4	ICG 2015-2A A2 CLO SSNR SEQ 3.00 01/28				1FE	1,500,000	100.000	1,500,000	1,500,000	1,500,012		12			3.000	3.011	JAJO	5,500		10/14/2015.	01/16/2028.
46615P AE 4	JFIN 2007-1A C CLO MEZ FLT 07/20/2021				1FE	486,250	96.380	481,900	500,000	489,000		2,750			1.567	3.092	JAJO	1,589	1,964	07/31/2015.	07/20/2021.
46617Y AC 7	JFIN 2015-1A B2 CLO MEZ 4.033 03/15/2026				1FE	1,500,000	101.079	1,516,185	1,500,000	1,500,000					4.033	4.053	MJSD	2,689	38,986	03/30/2015.	03/15/2026.
46618G AE 1	JFINR 2015-4A BF CLO MEZ 3.6 04/22/2020				1FE	2,250,000	99.750	2,244,375	2,250,000	2,250,000					3.600	3.616	JAJO	15,525	40,500	04/09/2015.	04/22/2020.
47421M AE 3	JEFFM 2015-1A A2 CLO SEQ SSNR 3.62 07/27				1FE	2,000,000	100.350	2,007,000	2,000,000	2,000,000					3.620	3.636	JAJO	30,770		06/26/2015.	07/20/2027.
48249V AA 9	KKR 2013-1A A1 CLO FLT 07/15/2025			3	1FE	1,965,000	97.900	1,958,000	2,000,000	1,980,725		5,742			1.471	1.704	JAJO	6,372	28,632	06/04/2013.	07/15/2025.
48250R AU 0	KKR 12 B2 CLO MEZ SEQ 4.205 07/15/2027				1FE	2,000,000	101.298	2,025,960	2,000,000	2,000,000					4.205	4.227	JAJO	33,406		07/10/2015.	07/15/2027.
50188N AA 6	LCM 19A COMB CLO MEZ 07/15/2027				1FE	1,926,320	97.750	1,955,000	2,000,000	1,891,844					6.800	6.800	JAJO	21,263	33,719	06/30/2015.	07/15/2027.
543190 AA 0	LTRAN 2015-1A A1 ABS SNR 2.98 01/15/2045				1FE	2,262,952	99.463	2,250,944	2,263,092	2,260,570		(2,119)			2.980	3.027	MON	2,997	59,197	01/23/2015.	01/15/2045.
62405T AA 5	MHAWK 2013-2A A1 CLO FLT 07/22/2024			3	1FE	2,000,000	98.750	1,975,000	2,000,000	2,000,000					1.447	1.450	JAJO	5,868	28,842	06/04/2013.	07/22/2024.
62405T AE 7	MHAWK 2013-2A B CLO FLT 07/22/2024			3	1FE	975,000	96.000	960,000	1,000,000	982,640		3,238			1.987	2.344	JAJO	4,029	19,896	06/26/2013.	07/22/2024.
62942Q AF 0	NRART 2015-T2 AT2 ABS SSNR 3.3021 08/48				1FE	1,999,996	99.288	1,985,767	2,000,000	1,999,995		(1)			3.302	3.325	MON	2,935	19,629	08/25/2015.	08/17/2048.
65251V AL 4	NWSTR 2015-2A A2 CLO SEQ SSNR 3.461 27				1FE	1,499,586	99.800	1,497,000	1,500,000	1,499,655		69			3.461	3.481	FMAN	15,286		09/03/2015.	08/25/2027.
67085E AF 3	OFSI 2006-1A D CLO MEZ FLT 09/20/19			3	2AM	482,969	97.500	487,500	500,000	500,000		12,014			2.320	5.404	MJSD	387	10,293	09/04/2014.	09/20/2019.
67575N AL 7	OMART 2015-T3 AT3 ABS SSNR 3.211 11/47				1FE	999,991	99.880	998,800	1,000,000	999,992		1			3.211	3.233	MON	1,427	2,854	11/06/2015.	11/15/2047.
68268L AA 5	OMFIT 2015-3A A ABS SEQ SSNR 3.63 11/28				1FE	999,827	99.675	996,750	1,000,000	999,839		12			3.630	3.661	MON	1,311	7,966	09/24/2015.	11/20/2028.
78448Q AB 4	SMB 2015-B A2A ABS SNR 2.98 07/15/2027				1FE	497,696	98.964	494,819	500,000	497,861		166			2.980	3.092	MON	662	5,588	07/23/2015.	07/15/2027.
850228 AC 1	SCFT 2014-AA A ABS SEQ SSNR 2.7 05/25/23				1FE	1,796,462	99.830	1,793,525	1,796,580	1,796,496		64			2.700	2.719	MON	808	48,508	09/18/2014.	05/25/2023.
85172E AA 0	SLFT 2013-BA A ABS 3.92 01/16/23				1FE	1,996,918	100.046	2,000,920	2,000,000	1,999,095		886			3.920	4.000	MON	3,484	78,400	06/14/2013.	01/16/2023.
87407P AJ 9	TAL 2014-1A A ABS SNR 3.51 02/22/2039				1FE	816,659	98.370	803,355	816,667	816,667		8			3.510	3.536	MON	876	28,665	02/19/2014.	02/22/2039.
88432G AJ 6	WINDR 2015-2A A2 CLO SEQ SSNR 3.11 10/27				1FE	1,500,000	99.560	1,493,400	1,500,000	1,500,000					3.110	3.122	JAJO	9,848		09/24/2015.	10/15/2027.
95058X AB 4	WEN 2015-1A A2II ABS SEQ SNR 4.08 06/45				2AM	1,995,000	98.300	1,961,085	1,995,000	1,995,000					4.080	4.101	MJSD	3,618	43,863	05/19/2015.	06/15/2045.
96033B AA 2	WESTR 2015-1A A ABS SNR 2.75 05/20/2027				1FE	752,305	98.870	744,057	752,560	745,814		(4,965)			2.750	2.700	MON	1,725	15,813	02/20/2015.	05/20/2027.
98886Y AC 2	ZAIS2 2014-2A A1B CLO SSNR 3.57 07/25/26			3	1FE	1,000,000	99.860	998,600	1,000,000	1,000,000					3.570	3.586	JAJO	6,545	38,278	09/08/2014.	07/25/2026.
3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities						65,753,115	XXX	65,388,922	66,313,365	65,745,898	(53,753)	51,250	0	0	XXX	XXX	XXX	418,872	1,020,310	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						162,442,528	XXX	160,680,674	169,995,974	155,054,986	109,916	746,055	55,484	0	XXX	XXX	XXX	995,184	4,914,254	XXX	XXX
Hybrid Securities - Issuer Obligations																					
58551T AA 5	MELLON CAP IV 6.244 06/29/49 1			1	2FE	2,000,000	76.875	1,537,500	2,000,000	2,000,000					4.000	4.000	MJSD	2,667	80,889	06/12/2007.	06/29/2049.
4299999. Hybrid Securities - Issuer Obligations						2,000,000	XXX	1,537,500	2,000,000	2,000,000	0	0	0	0	XXX	XXX	XXX	2,667	80,889	XXX	XXX
4899999. Total - Hybrid Securities						2,000,000	XXX	1,537,500	2,000,000	2,000,000	0	0	0	0	XXX	XXX	XXX	2,667	80,889	XXX	XXX
Totals																					
7799999. Total - Issuer Obligations						99,166,754	XXX	98,733,658	95,700,577	96,246,776	16,526	(551,808)	0	0	XXX	XXX	XXX	1,079,150	3,999,894	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						60,351,677	XXX	58,389,790	67,546,090	53,191,312	147,143	714,890	55,484	0	XXX	XXX	XXX	213,361	2,307,788	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						5,648,168	XXX	5,621,595	5,669,688	5,629,888	0	14,433	0	0	XXX	XXX	XXX	19,230	268,212	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						174,317,831	XXX	174,683,725	172,384,061	173,659,250	(53,753)	(248,638)	0	0	XXX	XXX	XXX	1,147,328	3,972,854	XXX	XXX
8399999. Grand Total - Bonds						339,484,429	XXX	337,428,767	341,300,416	328,727,226	109,916	(71,124)	55,484	0	XXX	XXX	XXX	2,459,069	10,548,747	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation	Date Acquired
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																				
025816 BL 2	AMERICAN EXPRESS C 4.90			1,000,000.000	100.00	0.950	950,147	95.015	950,147	1,000,000	14,428	26,269		(49,872)	19		(49,853)		P2UFE	02/25/2015.
064058 AB 6	BANK OF NY MELLON D 4.50			1,000,000.000	100.00	0.913	912,500	91.250	912,500	1,000,000	1,375	45,000		(7,508)	8		(7,500)		P2UFE	05/10/2013.
316773 60 5	FIFTH THIRD BANK I 6.625			40,000.000	25.00	25.000	1,000,000	28.722	1,148,876	1,000,000		66,250					0		P3LFE	12/04/2013.
316773 CM 0	FIFTH THIRD BANK 5.10			1,000,000.000	100.00	0.895	895,000	89.500	895,000	1,000,000		51,000		(30,000)			(30,000)		P3UFE	05/13/2013.
369604 BP 7	GEN ELECTRIC CO 4.20 C			2,188,000.000	100.00	0.995	2,177,060	99.500	2,177,060	1,969,200	4,084	3,063		207,720	140		207,860		P1UFE	12/03/2015.
38145G 30 8	GOLDMAN SACHS GP J 5.50			40,000.000	25.00	23.750	950,000	25.910	1,036,400	1,000,000		55,000					0		P3LFE	04/18/2013.
459745 70 9	INTL LEASE FIN B 5.59			20.000	10,000.00	32,000.000	640,000	75,000.000	1,500,000	2,000,000		6,934					0		P4UFE	04/20/2006.
46625H JQ 4	JPMORGAN CHASE 6.75			1,000,000.000	100.00	1.081	1,081,250	108.125	1,081,250	1,000,000	28,125	67,500		37,502	(2)		37,500		P2UFE	01/14/2014.
48124B AC 9	JPMORGAN CHASE SERIES Q 5.15			1,000,000.000	100.00	0.948	947,500	94.750	947,500	1,000,000	8,583	51,500		7,501	(1)		7,500		P2UFE	04/16/2013.
486606 50 2	KAYNE ANDERSON MLV INV E 4.25 04/01/2019			30,000.000	25.00	24.970	749,114	25.300	759,000	750,000	5,313	32,761			(3,026)		(3,026)		RP1LFE	03/14/2012.
486606 70 0	KAYNE ANDERSON 4.60 10/01/2021			50,000.000	25.00	24.988	1,249,403	25.510	1,275,505	1,250,000	4,792	57,500			(267)		(267)		RP1UFE	09/09/2013.
55261F AG 9	M&T BANK CORP E 6.45			2,000,000.000	100.00	1.050	2,100,000	105.000	2,100,000	2,000,000	48,733	129,000		(33,882)	(2)		(33,884)		P2UFE	02/06/2014.
59156R BP 2	METLIFE INC C 5.25			2,000,000.000	100.00	1.005	2,010,000	100.500	2,010,000	2,000,000	4,667	56,583		10,000			10,000		P2UFE	05/27/2015.
61747S 50 4	MORGAN STANLEY A 6.1856			100,000.000	25.00	18.700	1,870,000	20.790	2,079,000	2,500,000	25,556	101,390					0		P3LFE	06/27/2006.
693475 85 7	PNC FINANCIAL P 6.125			80,000.000	25.00	28.450	2,276,000	28.450	2,276,000	2,000,000		122,500		55,200			55,200		P2LFE	04/19/2012.
693475 AK 1	PNC FINANCIAL SER 0 6.75 12/31/49			2,000,000.000	100.00	1.060	2,120,000	106.000	2,120,000	2,000,000		135,000		(67,252)	(7,748)		(75,000)		P2UFE	07/20/2011.
78409B 20 7	SCE TRUST III 5.75 (SO CAL ED)			40,000.000	25.00	26.750	1,070,000	26.750	1,070,000	1,000,000		57,500		12,000			12,000		P2LFE	02/27/2014.
857477 60 8	STATE STREET CORP D 5.90			70,000.000	50.00	27.700	1,939,000	27.700	1,939,000	1,764,400		103,243		128,800			128,800		P2LFE	02/26/2014.
902973 15 5	US BANCORP SERIES B F/R			100,000.000	0.01	21.860	2,186,000	21.860	2,186,000	2,500,000	22,361	88,715		(30,000)			(30,000)		P2LFE	03/22/2006.
902973 86 6	US BANCORP SER A V/R			1,000.000	0.01	780.000	780,000	780.000	780,000	725,000	8,944	35,486		(37,500)			(37,500)		P2LFE	09/21/2011.
949746 55 6	WELLS FARGO CO 5.85			40,000.000	1.67	26.170	1,046,800	26.170	1,046,800	1,000,000		58,501		20,800			20,800		P2LFE	07/15/2013.
949746 PM 7	WELLS FARGO CO K 7.98 3/29/2049			1,000,000.000	100.00	1.040	1,040,000	104.000	1,040,000	1,056,250	23,497	79,800		(55,752)	(7,998)		(63,750)		P2LFE	09/21/2010.
8499999. Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)							29,989,775	XXX	31,330,038	31,514,850	200,458	1,430,495	0	167,757	(18,877)	0	148,880	0	XXX	XXX
8999999. Total - Preferred Stocks							29,989,775	XXX	31,330,038	31,514,850	200,458	1,430,495	0	167,757	(18,877)	0	148,880	0	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																	
02503X 10 5	AMERICAN CAPITAL AGENCY CORP			76,667.000	1,329,406	17.340	1,329,406	1,732,777	15,333	191,668		(45,131)	299,104	(344,235)		L	12/06/2013.
02504A 10 4	AMERICAN CAPITAL MORTGAGE INV CORP			75,850.000	1,058,866	13.960	1,058,866	1,521,100	30,340	155,493		32,923	403,071	(370,148)		L	12/09/2013.
037347 10 1	ANWORTH MORTGAGE ASSET CORP			141,000.000	613,350	4.350	613,350	692,890	21,150	83,190		(126,900)		(126,900)		L	12/09/2013.
060505 10 4	BANK OF AMERICA CORPORATION			59,320.000	998,356	16.830	998,356	756,330		11,864		(62,879)		(62,879)		L	06/26/2009.
06738E 20 4	BARCLAYS PLC-SPONS ADR		R	100,000.000	1,296,000	12.960	1,296,000	1,548,170		39,167		(205,000)		(205,000)		L	03/14/2014.
09628D 10 4	BLUESTEM GROUP INC			1,378.000	4,065	2.950	4,065	9,561				(2,549)		(2,549)		U	12/31/2014.
12673A 10 8	CYS INVESTMENTS INC			252,500.000	1,800,325	7.130	1,800,325	2,313,371		277,750		(401,475)		(401,475)		L	12/06/2013.
268648 10 2	EMC CORPORATION			20,000.000	513,600	25.680	513,600	456,565	2,300	9,200		(81,200)		(81,200)		L	05/15/2013.
35671D 85 7	FREEPORT-MCMORAN COPPER			30,000.000	203,100	6.770	203,100	822,115		17,190		33,715	531,415	(497,700)		L	06/24/2013.
37045V 10 0	GENERAL MOTORS CO			69,400.000	2,360,294	34.010	2,360,294	2,360,631		93,528		(49,712)		(49,712)		L	07/24/2015.
40434L 10 5	HP INC			26,500.000	313,760	11.840	313,760	242,833	3,286	17,808		(502,847)		(502,847)		L	07/17/2012.
42824C 10 9	HEWLETT PACKARD ENTERPRISE CO			26,500.000	402,800	15.200	402,800	292,034	1,458			155,962		155,962		L	11/02/2015.
43785V 10 2	HOMESTREET INC			33,135.000	719,361	21.710	719,361	394,857				142,481		142,481		L	10/15/2014.
447011 10 7	HUNTSMAN CORP			125,000.000	1,421,250	11.370	1,421,250	1,428,093		15,625		(6,843)		(6,843)		L	10/21/2015.
695042 10 1	PACIFIC VENTURES GROUP INC			1,000.000	750	0.750	750	204,000				300		300		U	11/20/1996.
90187B 10 1	TWO HARBORS INVESTMENT CORP			141,000.000	1,142,100	8.100	1,142,100	1,384,581	36,660	146,640		(270,720)		(270,720)		L	12/06/2013.
92553P 20 1	VIACOM INC CLASS B			17,217.000	708,652	41.160	708,652	763,820	6,887	19,254		(396,095)		(396,095)		L	08/21/2015.
9099999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					14,886,034	XXX	14,886,034	16,923,727	117,414	1,078,376	0	(1,785,971)	1,233,590	(3,019,561)	0	XXX	XXX
Common Stocks - Parent, Subsidiaries and Affiliates																	
59530Z ZZ 3	MID-CONTINENT ASSURANCE COMPANY			100,000.000	19,259,096	192.590	19,259,096	5,000,000		2,000,000		(1,434,071)		(1,434,071)		K	08/31/1992.
595301 ZZ 8	MID-CONTINENT EXCESS AND SURPLUS INS			100.000	17,448,108	174,481.080	17,448,108	15,000,000				349,491		349,491		K	12/29/2009.
595302 ZZ 6	MID-CONTINENT SPECIALTY INS SERV INC			1,000.000	50,000	50.000	50,000	50,000						0		K	06/15/2009.
67920@ 10 4	OKLAHOMA SURETY COMPANY			10,000.000	15,501,174	1,550.117	15,501,174	3,400,000		1,600,000		(1,115,664)		(1,115,664)		K	12/31/1980.
9199999. Total - Common Stocks - Parent, Subsidiaries and Affiliates					52,258,378	XXX	52,258,378	23,450,000	0	3,600,000	0	(2,200,244)	0	(2,200,244)	0	XXX	XXX
9799999. Total - Common Stock					67,144,412	XXX	67,144,412	40,373,726	117,414	4,678,376	0	(3,986,215)	1,233,590	(5,219,805)	0	XXX	XXX
9899999. Total Common and Preferred Stock					97,134,187	XXX	98,474,450	71,888,576	317,871	6,108,871	0	(3,818,458)	1,233,590	(5,070,925)	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.....2, the total $ value (included in Column 8) of all such issues $.....4,815.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912828 L4 0	U.S. TREASURY NOTES 1.00 09/15/2018		10/06/2015	GOLDMAN SACHS		301,078	300,000	181
0599999.	Total - Bonds - U.S. Government					301,078	300,000	181
Bonds - U.S. Special Revenue and Special Assessment								
130536 QR 9	CA POLL CTRL FIN A1 3.375 7/01/25(WM)		06/19/2015	BANC OF AMERICA SECURITIES		2,000,000	2,000,000	
31350A BR 8	FHLMC VAR M034 CL A 4.15 04/15/2025		09/11/2015	CITIGROUP		1,027,500	1,000,000	
31397P PV 6	FHM M012 AB31 2.50 08/15/2051		05/11/2015	CITIGROUP		3,000,000	3,000,000	7,000
54627D BV 2	LOUISIANA HSG CORP A 3.05 12/01/2038		07/22/2015	RAYMOND JAMES & ASSOCIATES		3,000,000	3,000,000	
56052F BR 5	MAINE ST HSG AUTH MTG D 4.00 11/15/2045		06/17/2015	BANC OF AMERICA SECURITIES		1,162,836	1,080,000	
57587A HY 7	MA HSG FIN AGY REF 177 4.00 06/01/2039		03/12/2015	RBC CAPITAL MARKETS		5,894,900	5,500,000	
60416Q GC 2	MINNESOTA ST HSG FIN A 2.80 02/01/2045		01/13/2015	RBC CAPITAL MARKETS		4,000,000	4,000,000	
60416Q GD 0	MINNESOTA ST HSG FIN 3.00 04/01/2045		03/11/2015	RBC CAPITAL MARKETS		2,000,000	2,000,000	
60637B GC 8	MO HSG DEV A 3.75 05/01/2038		04/24/2015	GEORGE K BAUM & COMPANY		2,169,020	2,000,000	
64577B JH 8	NJ ECON DEV-PREREF 5 17 12/15/2017		07/17/2015	Defeasement		367,957	355,000	1,578
64577B JH 8	NJ ECON DEV-PREREF 5 17 12/15/2017		09/22/2015	Exchanged		1,607,671	1,555,000	20,949
64577B JJ 4	NJ ECON DEV-UNREF 5 17 12/15/2017		07/17/2015	Defeasement		1,705,039	1,645,000	7,311
647200 2H 6	NM MTGE FIN B TXBL 2.75 12/01/2035		02/19/2015	RBC CAPITAL MARKETS		1,000,000	1,000,000	
647200 3H 5	NEW MEXICO MTGE FIN A 3.25 03/01/2045		02/20/2015	JP MORGAN SECURITIES INC.		1,060,780	1,000,000	
647200 3M 4	NEW MEXICO ST MTGE C 3.00 09/01/2041		02/26/2015	JP MORGAN SECURITIES INC.		2,000,000	2,000,000	
647200 3N 2	NEW MEXICO MTG FIN D 3.125 02/01/2037		07/15/2015	RBC CAPITAL MARKETS		3,000,000	3,000,000	
649883 F2 6	NY MTGE AGY 191 3.50 10/01/2034		02/11/2015	MORGAN STANLEY		1,058,680	1,000,000	
649883 H6 5	NY MTGE AGY REF194 3.50 10/01/2035		07/09/2015	CITIGROUP		3,170,910	3,000,000	
649883 H6 5	NY MTGE AGY REF194 3.50 10/01/2035		07/22/2015	CITIGROUP		1,052,500	1,000,000	1,069
658909 HW 9	ND HSG FIN AGY B 4.00 01/01/2036		05/22/2015	RBC CAPITAL MARKETS		2,708,675	2,500,000	
664754 3S 5	NTHRN AZ UNIV-PRER 5.00 06/01/2016		07/27/2015	Defeasement		192,998	190,000	1,478
664754 3T 3	NTHRN AZ UNIV-B-UN 5.00 06/01/2016		07/27/2015	Defeasement		1,726,826	1,700,000	13,222
67756Q NP 8	OHIO ST HSG FIN AGY B 2.70 03/01/2036		04/21/2015	JP MORGAN SECURITIES INC.		2,000,000	2,000,000	
686087 SU 2	OREGON HSG & CMNTY A 3.50 07/01/2036		08/05/2015	JP MORGAN SECURITIES INC.		1,058,090	1,000,000	
708796 Q6 7	PA HSG FIN AGY A 3.50 10/01/2035		02/12/2015	MORGAN STANLEY		2,682,144	2,565,000	
83712D UH 7	SOUTH CAROLINA HSG A-2 4.00 07/01/2037		06/25/2015	CITIGROUP		1,037,730	1,000,000	
88045R B7 6	TN HSG DEV AGY A 3.50 07/01/2045		04/30/2015	RBC CAPITAL MARKETS		2,129,220	2,000,000	
88275F NV 7	TEXAS ST DEPT OF HSG 3.125 03/01/2046		10/15/2015	MORGAN STANLEY		1,000,000	1,000,000	
97689Q BZ 8	WI HSG & ECON A 4.00 09/01/2045		09/04/2015	RBC CAPITAL MARKETS		2,135,200	2,000,000	
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					56,948,676	55,090,000	52,608
Bonds - Industrial and Miscellaneous								
00083V AJ 0	ACASC 2007-1A B CLO MEZ SEQ FLT 04/20/21	R	10/08/2015	BANC OF AMERICA SECURITIES		975,000	1,000,000	2,716
00443P AA 7	ACE 2007-HE2 A1 SEQ SNR FLT 12/25/2036		02/23/2015	CITIGROUP		856,668	1,122,579	10
05616M AG 1	BABSN 2015-2A COMB CLO MEZ 07/20/2027		07/23/2015	BANC OF AMERICA SECURITIES		2,813,515	3,000,000	
12479L AA 8	CAI 2012-1A A ABS 3.47 10/25/2027	R	07/16/2015	WELLS FARGO BROKERAGE SERVICES		1,406,966	1,404,333	3,519
17178X AL 1	CIFC 2007-2A B CLO MEZ SEQ FLT 04/15/21		05/27/2015	BNP PARIBAS		1,947,500	2,000,000	2,677
19624V AB 3	CAFL 2015-1 B ABS MEZ 3.757 10/15/2047	R	10/22/2015	CS FIRST BOSTON		991,000	991,000	2,896
233046 AC 5	DNKN 2015-1A A2I ABS SNR 3.262 02/20/45		01/22/2015	GUGGENHEIM CAPITAL MARKET		1,000,000	1,000,000	
25264V AA 7	DHAL 2015-1 A ABS SNR 3.81 07/14/2028	R	07/24/2015	WELLS FARGO BROKERAGE SERVICES		1,499,629	1,500,000	
25755T AD 2	DPABS 2015-1A A2I ABS SNR 3.484 10/25/45		10/14/2015	GUGGENHEIM CAPITAL MARKET		2,500,000	2,500,000	
26208L AA 6	HONK 2015-1A A2 ABS SNR 5.216 07/20/2045		07/24/2015	BARCLAYS CAPITAL		500,000	500,000	
26827E AC 9	ECAF 2015-1A A2 ABS SNR 4.947 06/15/2040	R	06/15/2015	DEUTSCHE BANK		1,000,000	1,000,000	
32052K AB 1	FHASI 2006-AR2 2A1 SEQ SSNR CSTR 07/36		05/20/2015	AMHERST SECURITIES CORP		4,574,136	5,381,337	9,763

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
40442L AB 1	H2 2015-1A AFX CDO SEQ SSNR 3.3526 06/49		06/19/2015	UBS WARBURG		2,999,996	3,000,000	
44931B AE 7	ICG 2015-1A COMB CLO MEZ 07/19/2027		06/11/2015	CS FIRST BOSTON		2,417,042	2,500,000	
44931C AS 4	ICG 2015-2A A2 CLO SSNR SEQ 3.00 01/28		10/14/2015	MORGAN STANLEY		1,500,000	1,500,000	
46615P AE 4	JFIN 2007-1A C CLO MEZ FLT 07/20/2021		07/31/2015	BANC OF AMERICA SECURITIES		486,250	500,000	342
46617Y AC 7	JFIN 2015-1A B2 CLO MEZ 4.033 03/15/2026		03/30/2015	BNP PARIBAS		1,500,000	1,500,000	
46618G AE 1	JFINR 2015-4A BF CLO MEZ 3.6 04/22/2020		04/09/2015	JEFFERIES & CO		2,250,000	2,250,000	
47421M AE 3	JEFFM 2015-1A A2 CLO SEQ SSNR 3.62 07/27		06/26/2015	BANC OF AMERICA SECURITIES		2,000,000	2,000,000	
48250R AU 0	KKR 12 B2 CLO MEZ SEQ 4.205 07/15/2027		07/10/2015	BNP PARIBAS		2,000,000	2,000,000	
50188N AA 6	LCM 19A COMB CLO MEZ 07/15/2027		06/30/2015	MORGAN STANLEY		1,926,320	2,000,000	
543190 AA 0	LTRAN 2015-1A A1 ABS SNR 2.98 01/15/2045		01/23/2015	CS FIRST BOSTON		2,499,845	2,500,000	
62942Q AF 0	NRART 2015-T2 AT2 ABS SSNR 3.3021 08/48		08/25/2015	CS FIRST BOSTON		1,999,996	2,000,000	
65251V AL 4	NWSTR 2015-2A A2 CLO SEQ SSNR 3.461 27		09/03/2015	WELLS FARGO BROKERAGE SERVICES		1,499,586	1,500,000	
67575N AL 7	OMART 2015-T3 AT3 ABS SSNR 3.211 11/47		11/06/2015	MORGAN STANLEY		999,991	1,000,000	
68268L AA 5	OMFIT 2015-3A A ABS SEQ SSNR 3.63 11/28		09/24/2015	CITIGROUP		999,827	1,000,000	
78448Q AB 4	SMB 2015-B A2A ABS SNR 2.98 07/15/2027		07/23/2015	BARCLAYS CAPITAL		497,696	500,000	
863587 AE 1	SAIL 2006-3 A5 SEQ FLT 06/25/2036		11/06/2015	BANC OF AMERICA SECURITIES		1,001,071	1,160,662	190
87407P AJ 9	TAL 2014-1A A ABS SNR 3.51 02/22/2039		02/19/2014	BANC OF AMERICA SECURITIES				
88432G AJ 6	WINDR 2015-2A A2 CLO SEQ SSNR 3.11 10/27		09/24/2015	DEUTSCHE BANK		1,500,000	1,500,000	
95058X AB 4	WEN 2015-1A A2II ABS SEQ SNR 4.08 06/45		05/19/2015	GUGGENHEIM CAPITAL MARKET		2,000,000	2,000,000	
95763P AJ 0	WESTERN ALLIANCE 5.00 07/15/2025		06/24/2015	SANDLER & O'NEIL PARTNERS		1,000,000	1,000,000	
96033B AA 2	WESTR 2015-1A A ABS SNR 2.75 05/20/2027		02/20/2015	AMHERST SECURITIES CORP		999,661	1,000,000	
3899999. Total - Bonds - Industrial and Miscellaneous						52,141,696	53,809,911	22,113
8399997. Total - Bonds - Part 3						109,391,450	109,199,911	74,902
8399999. Total - Bonds						109,391,450	109,199,911	74,902
Preferred Stocks - Industrial and Miscellaneous								
025816 BL 2	AMERICAN EXPRESS C 4.90		02/25/2015	CITIGROUP		1,000,000	1,000,000.00	
369604 BP 7	GEN ELECTRIC CO 4.20 C		12/03/2015	Exchanged		1,969,200	2,188,000.00	
46625H JQ 4	JPMORGAN CHASE 6.75		01/14/2014	JP MORGAN SECURITIES INC				
59156R BP 2	METLIFE INC C 5.25		05/27/2015	GOLDMAN SACHS		2,000,000	2,000,000.00	
8499999. Total - Preferred Stocks - Industrial and Miscellaneous						4,969,200	XXX	0
8999997. Total - Preferred Stocks - Part 3						4,969,200	XXX	0
8999999. Total - Preferred Stocks						4,969,200	XXX	0
Common Stocks - Industrial and Miscellaneous								
37045V 10 0	GENERAL MOTORS CO		07/24/2015	RAYMOND JAMES & ASSOCIATES	3,400.000	105,946	XXX	
42824C 10 9	HEWLETT PACKARD ENTERPRISE CO		11/02/2015	Spin Off 428236103	26,500.000	246,838	XXX	
447011 10 7	HUNTSMAN CORP		10/19/2015	STIFEL NICOLAUS	75,000.000	863,123	XXX	
447011 10 7	HUNTSMAN CORP		10/21/2015	STIFEL NICOLAUS	50,000.000	564,970	XXX	
704549 20 3	PEABODY ENERGY CORPORATION		10/01/2015	Stock Split 15.0 for 1.0	(37,333.330)		XXX	
92553P 20 1	VIACOM INC CLASS B		08/20/2015	ISI GROUP	4,300.000	176,895	XXX	
92553P 20 1	VIACOM INC CLASS B		08/21/2015	ISI GROUP	1,250.000	49,911	XXX	
9099999. Total - Common Stocks - Industrial and Miscellaneous						2,007,682	XXX	0
9799997. Total - Common Stocks - Part 3						2,007,682	XXX	0
9799999. Total - Common Stocks						2,007,682	XXX	0
9899999. Total - Preferred and Common Stocks						6,976,882	XXX	0
9999999. Total - Bonds, Preferred and Common Stocks						116,368,332	XXX	74,902

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
83162C HH 9	SBAP 1997-20C 1 7.15 03/01/2017		09/01/2015.	MBS Paydown		12,999	12,999	12,999	12,999				0		12,999			0	681	03/01/2017.
912828 MH 0	U.S. TREASURY NOTES 2.25 01/31/2015		01/31/2015.	Maturity		880,000	880,000	916,231	881,422		(1,422)		(1,422)		880,000			0	9,900	01/31/2015.
912828 PM 6	U.S. TREASURY NOTES 2.125 12/31/2015		12/31/2015.	Maturity		2,600,000	2,600,000	2,623,969	2,605,016		(5,016)		(5,016)		2,600,000			0	82,875	12/31/2015.
0599999.	Total - Bonds - U.S. Government					3,492,999	3,492,999	3,553,199	3,499,436	0	(6,438)	0	(6,438)	0	3,492,999	0	0	0	93,456	XXX
Bonds - U.S. Political Subdivisions of States																				
123345 FM 7	BUTLER & SEDGWICK CNTY 4.00 9/01/2015		09/01/2015.	Maturity		2,600,000	2,600,000	2,814,344	2,626,633		(26,633)		(26,633)		2,600,000			0	104,000	09/01/2015.
678519 GN 3	OKLAHOMA CITY OK 5.50 03/01/2015		03/01/2015.	Maturity		1,425,000	1,425,000	1,650,492	1,432,442		(7,442)		(7,442)		1,425,000			0	39,188	03/01/2015.
2499999.	Total - Bonds - U.S. Political Subdivisions of States					4,025,000	4,025,000	4,464,836	4,059,075	0	(34,075)	0	(34,075)	0	4,025,000	0	0	0	143,188	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
041083 VB 9	AR ST DEV FIN SFM A 3.10 07/01/2043		12/01/2015.	MBS Paydown		268,553	268,553	268,553	268,553		(0)		(0)		268,553			0	4,536	07/01/2043.
047856 ET 2	ATLANTA SFM A GA 5.25 12/01/2039		12/01/2015.	Partial Call		510,484	510,484	532,486	526,771		(16,287)		(16,287)		510,484			0	12,882	12/01/2039.
10425P AC 4	BRADFORD CNTY PA 4.70 03/01/19 (IP)		04/09/2015.	Call		3,000,000	3,000,000	2,910,000	2,949,269		50,731		50,731		3,000,000			0	85,383	03/01/2019.
130333 CA 3	CA HSG FIN AGY A 2.90 02/01/2042		12/01/2015.	MBS Paydown		192,040	192,040	192,040	192,040				0		192,040			0	2,894	02/01/2042.
130333 CB 1	CA HSG FIN AGY B 2.90 02/01/2042		12/01/2015.	MBS Paydown		124,797	124,797	124,485	124,519		122		122		124,797			0	1,970	02/01/2042.
130575 Z7 1	CA RURAL HOME MTG 5.30 02/01/49		08/01/2015.	Partial Call		290,000	290,000	296,163	294,090		(4,090)		(4,090)		290,000			0	11,793	02/01/2049.
19647P BA 0	CO ST HSG FIN AUTH MF I 3.20 02/01/2044		12/01/2015.	MBS Paydown		299,817	299,817	299,817	299,817		(0)		(0)		299,817			0	6,946	02/01/2044.
246395 MC 8	DE HSG AUTH D 4.30 07/01/2017		07/01/2015.	Sinking Fund Redemption		190,000	190,000	186,865	188,411		939		939		190,000			0	6,128	07/01/2017.
246395 WY 9	DE HSG AUTH-SFM-A- A-1 4.90 07/01/2029		07/01/2015.	Sinking Fund Redemption		45,000	45,000	46,782	46,278		(1,208)		(1,208)		45,000			0	1,479	07/01/2029.
246395 WY 9	DE HSG AUTH-SFM-A- A-1 4.90 07/01/2029		10/01/2015.	Partial Call		45,000	45,000	46,782	46,278		(1,282)		(1,282)		45,000			0	1,365	07/01/2029.
296122 US 1	ESCAMBIA CNTY FL SFM B 3.125 08/01/2044		12/01/2015.	MBS Paydown		189,868	189,868	189,868	189,868		(0)		(0)		189,868			0	3,797	08/01/2044.
34073N Z8 6	FL HFC SRS 2 4.75 07/01/2027		01/01/2015.	Partial Call		30,000	30,000	29,775	29,815		185		185		30,000			0	713	07/01/2027.
34074M JB 8	FL HSG FIN CORP A 2.80 07/01/2041		12/01/2015.	MBS Paydown		194,821	194,821	194,821	194,821		(0)		(0)		194,821			0	2,774	07/01/2041.
407271 GN 9	HAMILTON ECON KING 5.97 06/01/2016		06/01/2015.	Sinking Fund Redemption		200,000	200,000	200,000	199,999		1		1		200,000			0	5,970	06/01/2016.
45201Y YK 7	IL HSG DEV AUTH A 2.45 06/01/2043		12/01/2015.	MBS Paydown		457,350	457,350	439,056	439,289		15,088		15,088		457,350			0	5,985	06/01/2043.
452252 AW 9	ILLINOIS ST TOLL A 5.00 01/01/2019		07/01/2015.	Call		1,800,000	1,800,000	1,991,052	1,818,988		(18,988)		(18,988)		1,800,000			0	90,000	01/01/2019.
454624 UC 9	INDIANA BD BK REV 5.00 04/01/2015		04/01/2015.	Maturity		1,000,000	1,000,000	1,075,140	1,002,743		(2,743)		(2,743)		1,000,000			0	25,000	04/01/2015.
46940R AB 2	JACKSONVILLE FL HSG FIN 5.625 10/01/2039		10/01/2015.	Partial Call		90,000	90,000	78,750	79,598		10,402		10,402		90,000			0	2,883	10/01/2039.
49130T PR 1	KY ST HSG CORP A 4.25 07/01/2033		12/14/2015.	Partial Call		130,000	130,000	135,915	134,459		(4,459)		(4,459)		130,000			0	4,059	07/01/2033.
49130T PS 9	KY HSG CORP A 3.00 11/01/2041		11/01/2015.	Partial Call		110,000	110,000	110,000	110,000				0		110,000			0	1,675	11/01/2041.
49130T PT 7	KY HSG CORP B 3.00 11/01/2041		12/01/2015.	Partial Call		100,000	100,000	100,000	100,000				0		100,000			0	1,563	11/01/2041.
54627D BV 2	LOUISIANA HSG CORP A 3.05 12/01/2038		12/01/2015.	MBS Paydown		186,965	186,965	186,965			0		0		186,965			0	979	12/01/2038.
57419R GH 2	MD ST CMNTY DEV ADMIN A 4.00 07/01/2043		12/01/2015.	MBS Paydown		154,046	154,046	154,046	154,046		(0)		(0)		154,046			0	3,229	07/01/2043.
57586P ZY 5	MA ST HSG 4.40 12/01/2023		12/01/2015.	Partial Call		175,000	175,000	174,125	174,359		641		641		175,000			0	3,601	12/01/2023.
57587A HY 7	MA HSG FIN AGY REF 177 4.00 06/01/2039		12/01/2015.	Paydown		200,000	200,000	214,360			(2,113)		(2,113)		200,000			0	5,444	06/01/2039.
60416Q GB 4	MN HSG FIN AGY D 2.875 11/01/2044		12/01/2015.	MBS Paydown		121,139	121,139	121,139	121,139		(0)		(0)		121,139			0	2,405	11/01/2044.
60416Q GC 2	MINNESOTA ST HSG FIN A 2.80 02/01/2045		12/01/2015.	MBS Paydown		113,899	113,899	113,899			0		0		113,899			0	1,537	02/01/2045.
60416Q GD 0	MINNESOTA ST HSG FIN 3.00 04/01/2045		12/01/2015.	MBS Paydown		37,633	37,633	37,633			0		0		37,633			0	456	04/01/2045.
60416S BU 3	MN HSG FIN AGY A 3.00 07/01/2031		12/01/2015.	Partial Call		300,000	300,000	315,105	312,907		(12,907)		(12,907)		300,000			0	7,065	07/01/2031.
60535Q LY 4	MS ST HOME CORP SF MTGE 2.75 12/01/2032		12/01/2015.	MBS Paydown		239,926	239,926	239,926	239,926		(0)		(0)		239,926			0	3,611	12/01/2032.
60637B GC 8	MO HSG DEV A 3.75 05/01/2038		11/01/2015.	Partial Call		35,000	35,000	37,958			(2,958)		(2,958)		35,000			0	591	05/01/2038.
61212R H3 3	MT ST HSG SER D 5.20 06/01/2038		12/01/2015.	Partial Call		55,000	55,000	56,031	55,384		(384)		(384)		55,000			0	2,860	06/01/2038.
61212R X7 6	MT ST BRD OF HSG-A 4.00 12/01/2038		12/01/2015.	Partial Call		195,000	195,000	204,933	203,121		(8,121)		(8,121)		195,000			0	5,800	12/01/2038.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
641272 FX 2	NV HSG RIVERWOOD I&IIA 4.75 04/01/2039		10/01/2015.	Sinking Fund Redemption		35,000	35,000	36,070	35,484		(481)		(481)		35,000			0	1,306	04/01/2039.
64577B JJ 4	NJ ECON DEV-UNREF 5 17 12/15/2017		09/22/2015.	Exchanged		1,607,671	1,555,000	1,611,754			(4,083)		(4,083)		1,607,671		0	0	19,803	12/15/2017.
645918 YA 5	NJ ECON DEV 5.00 12/15/2017		07/17/2015.	Defeasement		2,072,995	2,000,000	2,210,720	2,088,683		(15,687)		(15,687)		2,072,995		(0)	(0)	58,889	12/15/2017.
647200 2H 6	NM MTGE FIN B TXBL 2.75 12/01/2035		12/01/2015.	MBS Paydown		84,631	84,631	84,631			(0)		(0)		84,631			0	631	12/01/2035.
647200 3H 5	NEW MEXICO MTGE FIN A 3.25 03/01/2045		12/01/2015.	Partial Call		25,000	25,000	26,520			(1,520)		(1,520)		25,000			0	352	03/01/2045.
647200 3M 4	NEW MEXICO ST MTGE C 3.00 09/01/2041		12/01/2015.	Partial Call		110,000	110,000	110,000					0		110,000			0	1,503	09/01/2041.
647200 3N 2	NEW MEXICO MTG FIN D 3.125 02/01/2037		12/01/2015.	MBS Paydown		173,453	173,453	173,453			0		0		173,453			0	1,265	02/01/2037.
647200 P5 7	NM SFM B CL I 5.00 03/01/2028		07/01/2015.	Partial Call		20,000	20,000	21,035	20,725		(727)		(727)		20,000			0	506	03/01/2028.
647200 P5 7	NM SFM B CL I 5.00 03/01/2028		09/01/2015.	Sinking Fund Redemption		140,000	140,000	147,245	145,074		(4,778)		(4,778)		140,000			0	5,018	03/01/2028.
647200 X3 3	NM MTG FIN AUTH A 2.60 02/01/2043		12/01/2015.	MBS Paydown		111,303	111,303	108,520	108,570		1,112		1,112		111,303			0	1,569	02/01/2043.
647200 X4 1	NM MTGE FIN CL I B-1 2.85 07/01/2043		12/01/2015.	MBS Paydown		520,895	520,895	516,663	516,875		255		255		520,895			0	7,160	07/01/2043.
649883 F2 6	NY MTGE AGY 191 3.50 10/01/2034		08/20/2015.	Partial Call		55,000	55,000	58,227			(3,227)		(3,227)		55,000			0	51	10/01/2034.
649883 VZ 5	NY MTGE AGY-178 3.50 10/01/2043		08/20/2015.	Partial Call		75,000	75,000	77,546	77,220		(2,220)		(2,220)		75,000			0	1,420	10/01/2043.
658207 FB 6	NC HSG FIN AGY 4.65 07/01/23		10/01/2015.	Partial Call		55,000	55,000	54,725	54,810		190		190		55,000			0	2,593	07/01/2023.
658877 DZ 5	N DAKOTA ST HSG 4.50 01/01/2028		07/01/2015.	Partial Call		605,000	605,000	645,287	632,283		(27,283)		(27,283)		605,000			0	19,125	01/01/2028.
658886 DU 7	ND HFA PG SER B 5.50 01/01/2037		07/01/2015.	Sinking Fund Redemption		15,000	15,000	16,238	15,296		(290)		(290)		15,000			0	560	01/01/2037.
658886 DU 7	ND HFA PG SER B 5.50 01/01/2037		10/01/2015.	Partial Call		235,000	235,000	254,388	239,635		(4,637)		(4,637)		235,000			0	10,052	01/01/2037.
658909 EV 4	ND ST HSG FIN A 3.50 07/01/2043		04/01/2015.	Partial Call		20,000	20,000	20,829	20,724		(724)		(724)		20,000			0	354	07/01/2043.
658909 EV 4	ND ST HSG FIN A 3.50 07/01/2043		07/01/2015.	Sinking Fund Redemption		35,000	35,000	36,451	36,267		(1,264)		(1,264)		35,000			0	878	07/01/2043.
664754 R9 1	NORTHERN AZ UNIV B 5.00 06/01/15		06/01/2015.	Maturity		1,550,000	1,550,000	1,723,523	1,564,977		(14,977)		(14,977)		1,550,000			0	38,750	06/01/2015.
664754 S2 5	NORTHERN AZ UNIV-B 5.00 06/01/2016		07/27/2015.	Defeasement		1,919,825	1,890,000	2,099,771	1,939,630		(19,805)		(19,805)		1,919,825			0	61,950	06/01/2016.
677377 Q3 0	OH HSG FIN AGY 4.00 11/01/2025		11/01/2015.	Partial Call		75,000	75,000	71,625	72,342		2,658		2,658		75,000			0	1,140	11/01/2025.
67756Q NP 8	OHIO ST HSG FIN AGY B 2.70 03/01/2036		12/01/2015.	MBS Paydown		236,889	236,889	236,889			0		0		236,889			0	2,236	03/01/2036.
686087 NS 2	OR HSG & CMNTY SVCS B 2.50 07/01/2034		10/01/2015.	Partial Call		135,000	135,000	135,000	135,004		(4)		(4)		135,000			0	2,648	07/01/2034.
708796 EX 1	PA HFA SFM 4.70 10/01/2037		12/29/2015.	Partial Call		1,010,000	1,010,000	992,325	993,925		16,075		16,075		1,010,000			0	46,909	10/01/2037.
708796 Q6 7	PA HSG FIN AGY A 3.50 10/01/2035		10/01/2015.	Paydown		180,000	180,000	188,221			(1,515)		(1,515)		180,000			0	3,238	10/01/2035.
708796 Q6 7	PA HSG FIN AGY A 3.50 10/01/2035		12/29/2015.	Partial Call		295,000	295,000	308,473			(14,302)		(14,302)		295,000			0	5,618	10/01/2035.
708796 VQ 7	PA HSG SFM 110A 4.75 10/01/2025		01/05/2015.	Call		2,735,000	2,735,000	2,672,873	2,681,771		53,229		53,229		2,735,000			0	33,922	10/01/2025.
83755G 4Z 7	SD HSG SER H 5.00 11/01/26		03/16/2015.	Partial Call		25,000	25,000	26,292	25,502		(502)		(502)		25,000			0	21	11/01/2026.
83755G 4Z 7	SD HSG SER H 5.00 11/01/26		09/15/2015.	Call		545,000	545,000	573,171	555,948		(10,948)		(10,948)		545,000			0	24,216	11/01/2026.
83755G 5R 4	SD HSG B HMOWNRSP 5.75 05/01/2028		03/16/2015.	Partial Call		20,000	20,000	20,250	20,104		(104)		(104)		20,000			0	38	05/01/2028.
83755N EU 2	SD HSG DEV SFH 2 4.25 5/01/2032		06/18/2015.	Partial Call		70,000	70,000	72,667	71,887		(1,887)		(1,887)		70,000			0	1,526	05/01/2032.
88271H CV 9	TX ST HSG 5.50 12/01/2039		12/01/2015.	Partial Call		182,019	182,019	192,940	188,905		(6,886)		(6,886)		182,019			0	5,613	12/01/2039.
88275F MT 3	TX DEPT HSG SF 5.25 09/01/2032		12/01/2015.	Partial Call		270,000	270,000	274,725	271,692		(1,692)		(1,692)		270,000			0	8,905	09/01/2032.
88275F MV 8	TX DEPT HSG B 5.30 09/01/2039		12/01/2015.	Partial Call		220,000	220,000	223,300	221,133		(1,133)		(1,133)		220,000			0	8,513	09/01/2039.
91743P AK 1	UTAH ST HSG F 3.50 8/21/2044		12/21/2015.	MBS Paydown		132,235	132,235	139,033	138,789		(4,345)		(4,345)		132,235			0	2,734	08/21/2044.
924190 EL 1	VT HSG FIN AGY B 4.125 11/01/2042		11/01/2015.	Partial Call		130,000	130,000	135,429	134,452		(4,452)		(4,452)		130,000			0	3,816	11/01/2042.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					26,808,253	26,652,761	27,601,275	23,504,195	0	(73,385)	0	(73,385)	0	26,808,253	0	0	0	702,200	XXX
Bonds - Industrial and Miscellaneous																				
00249E AA 8	AA AIRCRAFT FIN 2013-1 3.596 11/01/2017		12/01/2015.	Sinking Fund Redemption		292,926	292,926	292,926	292,926				0		292,926			0	5,706	11/01/2017.
00443P AA 7	ACE 2007-HE2 A1 SEQ SNR FLT 12/25/2036		12/25/2015.	MBS Paydown		77,924	77,924	59,466			(2,939)		(2,939)		77,924			0	109	12/25/2036.
04544N AD 6	ABSHE 2006-HE6 A4 SEQ SNR FLT 11/25/2036		12/25/2015.	MBS Paydown		483,733	483,733	406,335	415,030		24,182		24,182		483,733			0	1,028	11/25/2036.
05530M AA 7	BCAP 2006-AA2 A1 SEQ SNR FLT 01/25/2037		12/25/2015.	MBS Paydown		197,639	197,639	151,800	151,764		(5,772)		(5,772)		197,639			0	448	01/25/2037.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
05530M AA 7	BCAP 2006-AA2 A1 SEQ SNR FLT 01/25/2037		12/25/2015.	Pass-Through Loss			15,220	11,667					0		15,220		(15,220)	(15,220)		01/25/2037.
05530M AA 7	BCAP 2006-AA2 A1 SEQ SNR FLT 01/25/2037		12/31/2015.	Book Value Adjustment									0		(15,220)		15,220	15,220		01/25/2037.
05568Y AA 6	BNSF RAILWAY CO 5.996 04/01/24		10/01/2015.	Sinking Fund Redemption		185,304	185,304	185,304	185,304				0		185,304			0	5,586	04/01/2024.
05948X D4 0	BOAMS 2003-9 4A1 SEQ SSNR 5.00 12/18		12/25/2015.	MBS Paydown		13,777	13,777	13,726	13,730		6		6		13,777			0	376	12/25/2018.
07324F AB 6	BAYV 2007-B 1A1 SEQ STP 8/28/47		10/28/2015.	MBS Paydown		220,983	220,983	220,981	220,983				0		220,983			0	5,789	08/28/2047.
11042A AA 2	BRITISH AIRWAYS 4.625 06/20/2024	R	12/20/2015.	Sinking Fund Redemption		41,421	41,421	41,421	41,421		0		0		41,421			0	1,221	06/20/2024.
12479L AA 8	CAI 2012-1A A ABS 3.47 10/25/2027	R	12/25/2015.	MBS Paydown		95,750	95,750	95,930			(10)		(10)		95,750			0	969	10/25/2027.
1248MP AA 2	CBASS 2007-MX1 A1 SEQ STP 12/25/36		01/25/2015.	MBS Paydown		11,042	11,042	11,042	11,042				0		11,042			0	57	12/25/2036.
12641Q AA 0	CSMC 2009-7R 3A3 MEZ 6.00 9/26/37		12/26/2015.	MBS Paydown		23,779	23,779	16,588	16,692		6,954		6,954		23,779			0	796	09/26/2037.
12641Q AA 0	CSMC 2009-7R 3A3 MEZ 6.00 9/26/37		12/26/2015.	Pass-Through Loss			1,753	1,223					0					0		09/26/2037.
12641Q AE 2	CSMC 2009-7R 4A1 SEQ EXCH CSTR 7/26/37		11/26/2015.	MBS Paydown		159,475	159,475	159,475	158,765		105		105		159,475			0	5,610	07/26/2037.
12641Q AF 9	CSMC 2009-7R 4A2 SUB CSTR 7/26/37		07/26/2015.	MBS Paydown									0					0		07/26/2037.
12641Q AG 7	CSMC 2009-7R 4A3 SUB CSTR 7/26/37		07/26/2015.	MBS Paydown									0					0		07/26/2037.
12641Q AH 5	CSMC 2009-7R 4A4 SUB 6.00 07/26/2037		07/26/2015.	MBS Paydown									0					0		07/26/2037.
12641Q AJ 1	CSMC 2009-7R 4A5 MEZ 6.00 7/26/2037		06/30/2015.	Book Value Adjustment									0		(14,448)		14,448	14,448		07/26/2037.
12641Q AJ 1	CSMC 2009-7R 4A5 MEZ 6.00 7/26/2037		12/26/2015.	MBS Paydown		0	0						0		0			0		07/26/2037.
12641Q AJ 1	CSMC 2009-7R 4A5 MEZ 6.00 7/26/2037		12/26/2015.	Pass-Through Loss			29,196	26,416			(397)		(397)		14,448		(14,448)	(14,448)		07/26/2037.
12641Q BQ 4	CSMC 2009-7R 8A6 MEZ STP 5/26/36		12/26/2015.	MBS Paydown		37,614	37,614	31,225	19,196		15,760		15,760		37,614			0	807	05/26/2036.
12641Q CP 5	CSMC 2009-7R 12A2 SUB 5.75 1/26/36		12/26/2015.	MBS Paydown		57,093	57,093	57,093	57,093				0		57,093			0	1,932	01/26/2036.
12641Q CQ 3	CSMC 2009-7R 12A3 SUB 5.75 1/26/36		07/26/2015.	MBS Paydown									0					0		01/26/2036.
12641Q CR 1	CSMC 2009-7R 12A4 SUB 5.75 1/26/36		07/26/2015.	MBS Paydown									0					0		01/26/2036.
12641Q CS 9	CSMC 2009-7R 12A5 MEZ 5.75 1/26/36		07/26/2015.	MBS Paydown									0					0		01/26/2036.
12641Q CS 9	CSMC 2009-7R 12A5 MEZ 5.75 1/26/36		12/26/2015.	Pass-Through Loss			2,408	2,408			(21)		(21)					0		01/26/2036.
12641Q CW 0	CSMC 2009-7R 13A1 SEQ EXCH 6.00 06/26/37		12/26/2015.	MBS Paydown		223,952	223,952	223,952	223,952				0		223,952			0	7,238	06/26/2037.
12641Q CX 8	CSMC 2009-7R 13A2 SUB 6.00 06/26/37		07/26/2015.	MBS Paydown									0					0		06/26/2037.
12641Q CY 6	CSMC 2009-7R 13A3 SUB 6.00 06/26/37		07/26/2015.	MBS Paydown									0					0		06/26/2037.
12641Q CZ 3	CSMC 2009-7R 13A4 MEZ 6.00 6/26/37		07/26/2015.	MBS Paydown									0					0		06/26/2037.
12641Q CZ 3	CSMC 2009-7R 13A4 MEZ 6.00 6/26/37		12/26/2015.	Pass-Through Loss			7,050	5,737			(198)		(198)					0		06/26/2037.
12641Q DF 6	CSMC 2009-7R 14A4 SUB 5.75 4/26/37		12/26/2015.	MBS Paydown		132,905	132,905	132,905	129,652		(4,241)		(4,241)		132,905			0	2,379	04/26/2037.
12641Q DG 4	CSMC 2009-7R 14A5 SUB 5.75 4/26/37		07/26/2015.	MBS Paydown									0					0		04/26/2037.
12641Q DH 2	CSMC 2009-7R 14A6 MEZ 5.75 4/26/37		07/26/2015.	MBS Paydown									0					0		04/26/2037.
126670 NY 0	CWL 2005-16 2AF3 SEQ 5.669 5/25/2036		12/25/2015.	MBS Paydown		64,238	64,238	64,605	35,767		1,868		1,868		64,238			0	1,384	05/25/2036.
126670 NY 0	CWL 2005-16 2AF3 SEQ 5.669 5/25/2036		12/25/2015.	Pass-Through Loss			74,238	70,950					0					0		05/25/2036.
126673 Y7 1	CWL 2005-7 AF4 SEQ SNR 4.867 10/25/2035		12/25/2015.	MBS Paydown		618,675	618,675	628,729	626,798		(5,019)		(5,019)		618,675			0	18,362	10/25/2035.
126694 HN 1	CWHL 2005-25 A9 SCH SSNR 5.50 11/25/2035		12/25/2015.	MBS Paydown		32,049	32,049	31,809	28,739		(1,907)		(1,907)		32,049			0	973	11/25/2035.
12669G R4 5	CWHL 2005-15 A8 NAS 5.5 08/25/2035		09/30/2015.	Book Value Adjustment									0		(30,202)		30,202	30,202		08/25/2035.
12669G R4 5	CWHL 2005-15 A8 NAS 5.5 08/25/2035		11/25/2015.	Pass-Through Loss			35,113	32,883					0		30,202		(30,202)	(30,202)		08/25/2035.
12669G R4 5	CWHL 2005-15 A8 NAS 5.5 08/25/2035		12/25/2015.	MBS Paydown		314,932	314,932	295,687	296,705		1,580		1,580		314,932			0	9,046	08/25/2035.
161546 JG 2	CFAB 2004-2 1A4 SEQ 5.323 02/25/2035		12/25/2015.	MBS Paydown		589,030	589,030	589,015	567,232		16,980		16,980		589,030			0	17,323	02/25/2035.
16165L AC 4	CFLX 2006-1 A2A SEQ SSNR 5.935 6/25/36		12/25/2015.	MBS Paydown		176,174	176,174	176,158	176,174				0		176,174			0	4,876	06/25/2036.
17307G 4H 8	CMLTI 2006-WF1 A2C SEQ 5.598 3/25/2036		12/25/2015.	MBS Paydown		23,694	23,694	23,694	11,404		7,175		7,175		23,694			0	477	03/25/2036.
17307G VN 5	CMLTI 2005-WF2 AF7 SEQ STP 8/25/2035		12/25/2015.	MBS Paydown		274,811	274,811	274,802	236,106		34,566		34,566		274,811			0	7,771	08/25/2035.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
19624H AA 6	COLNY 2014-1 A SEQ SNR 2.5432 04/20/2050		12/20/2015.	MBS Paydown		626,831	626,831	626,830	626,775		(105)		(105)		626,831			0	7,427	04/20/2050.
22303Q AK 6	COVIDIEN INTL FIN 2.80 06/15/2015	R	06/15/2015.	Maturity		3,000,000	3,000,000	2,994,360	2,999,447		553		553		3,000,000			0	42,000	06/15/2015.
2254W0 HR 9	CSFB 2004-6 4A10 PAC 5.25 10/25/34		08/25/2015.	MBS Paydown		97,972	97,972	97,738	97,369		602		602		97,972			0	1,225	10/25/2034.
22822R AV 2	CROWN CASTLE TOW 3.214 08/15/2015		05/15/2015.	Call		3,000,000	3,000,000	3,000,000	3,000,000		(0)		(0)		3,000,000			0	40,175	08/15/2015.
233046 AC 5	DNKN 2015-1A A2I ABS SNR 3.262 02/20/45		11/20/2015.	MBS Paydown		7,500	7,500	7,500					0		7,500			0	139	02/20/2045.
251563 FY 3	DMSI 2004-5 A3 SEQ 5.59 07/25/2034		12/25/2015.	MBS Paydown		281,817	281,817	281,754	280,318		387		387		281,817			0	7,550	07/25/2034.
25264V AA 7	DHAL 2015-1 A ABS SNR 3.81 07/14/2028	R	12/14/2015.	MBS Paydown		121,683	121,683	121,653			1		1		121,683			0	732	07/14/2028.
302570 BC 9	FPL GROUP CAPITAL 7.875 12/15/2015		12/15/2015.	Maturity		1,482,000	1,482,000	1,482,000	1,482,000				0		1,482,000			0	116,708	12/15/2015.
32052K AB 1	FHASI 2006-AR2 2A1 SEQ SSNR CSTR 07/36		12/25/2015.	MBS Paydown		321,054	321,054	755,033			8,944		8,944		321,054			0	2,935	07/25/2036.
32052K AB 1	FHASI 2006-AR2 2A1 SEQ SSNR CSTR 07/36		12/25/2015.	Pass-Through Loss			60,934	(402,683)					0		60,934		(60,934)	(60,934)		07/25/2036.
32052K AB 1	FHASI 2006-AR2 2A1 SEQ SSNR CSTR 07/36		12/31/2015.	Book Value Adjustment									0		(60,934)		60,934	60,934		07/25/2036.
36159G AV 9	GEBL 2004-2A A SEQ SNR FLT 12/15/2032		12/15/2015.	MBS Paydown		448,721	448,721	438,625	434,273		1,984		1,984		448,721			0	807	12/15/2032.
361856 DX 2	GMACM 2004-HE5 A5 SEQ CSTR 9/25/34		12/25/2015.	MBS Paydown		233,275	233,275	233,275	102,096		74,277		74,277		233,275			0	7,355	09/25/2034.
362341 4F 3	GSR 2006-AR1 3A1 SEQ SSNR WAC 01/25/2036		12/25/2015.	MBS Paydown		320,120	320,120	294,626	294,279		14,436		14,436		320,120			0	6,218	01/25/2036.
362341 4F 3	GSR 2006-AR1 3A1 SEQ SSNR WAC 01/25/2036		12/25/2015.	Pass-Through Loss			13,731	12,632			(702)		(702)		13,731		(13,731)	(13,731)		01/25/2036.
362341 4F 3	GSR 2006-AR1 3A1 SEQ SSNR WAC 01/25/2036		12/31/2015.	Book Value Adjustment									0		(13,731)		13,731	13,731		01/25/2036.
362405 AB 8	GSAMP 2006-SD2 A2 SEQ FLT 05/25/2046		12/25/2015.	MBS Paydown		742,102	742,102	709,404	691,991		12,360		12,360		742,102			0	1,712	05/25/2046.
36877Q AA 4	GEN AMER RAILCAR 7.76 08/20/18		12/20/2015.	Sinking Fund Redemption		117,313	117,313	117,313	117,204				0		117,313			0	4,478	08/20/2018.
39678W AA 6	GCSP 2005-1 A SEQ CSTR 9-25-34		12/25/2015.	MBS Paydown		59,400	59,400	58,769	58,516		603		603		59,400			0	1,582	09/25/2034.
40442L AB 1	H2 2015-1A AFX CDO SEQ SSNR 3.3526 06/49		12/24/2015.	MBS Paydown		30,935	30,935	30,935			0		0		30,935			0	179	06/24/2049.
41011W BJ 8	JOHN HANCOCK GLB 5.25 02/25/2015		02/25/2015.	Maturity		1,000,000	1,000,000	994,970	999,917		83		83		1,000,000			0	26,250	02/25/2015.
41161P TN 3	HVMLT 2005-10 2A1A SEQ SSNR FLT 11/35		12/19/2015.	MBS Paydown		123,257	123,257	86,588	79,276		(19,546)		(19,546)		123,257			0	346	11/19/2035.
41161P UK 7	HVMLT 2005-11 2A1A SEQ SSNR FLT 08/19/45		12/19/2015.	MBS Paydown		190,372	190,372	133,736	137,408		5,949		5,949		190,372			0	560	08/19/2045.
46625Y QR 7	JPMCC 2005-CB12 A4 SEQ 4.895 9/12/37		07/12/2015.	MBS Paydown		5,000,000	5,000,000	4,659,375	4,976,108		23,892		23,892		5,000,000			0	103,551	09/12/2037.
46625Y VU 4	JPMCC 2005-CB13 A31 SEQ CSTR 1/12/43		05/12/2015.	MBS Paydown		1,936,136	1,936,136	1,945,755	1,936,136				0		1,936,136			0	72,204	01/12/2043.
46627M CU 9	JPALT 2006-A1 2A1 SEQ SSNR CSTR 03/36		11/01/2015.	Book Value Adjustment									0		74,970		(74,970)	(74,970)		03/25/2036.
46627M CU 9	JPALT 2006-A1 2A1 SEQ SSNR CSTR 03/36		11/18/2015.	Book Value Adjustment		74,970							0				74,970	74,970		03/25/2036.
46627M CU 9	JPALT 2006-A1 2A1 SEQ SSNR CSTR 03/36		12/25/2015.	MBS Paydown		84,972	84,972	89,068	66,179		944		944		84,972			0	1,138	03/25/2036.
46627M CU 9	JPALT 2006-A1 2A1 SEQ SSNR CSTR 03/36		12/25/2015.	Pass-Through Loss			19,130	17,937					0					0		03/25/2036.
46631B AD 7	JPMCC 2007-LD11 A3 SEQ CSTR 6/15/2049		12/15/2015.	MBS Paydown		1,646,118	1,646,118	1,646,350	1,642,849		(96)		(96)		1,646,118			0	45,918	06/15/2049.
46637U AA 5	JPTEP 2012-3 A PT 3.0 10/27/2042		12/27/2015.	MBS Paydown		263,816	263,816	254,583	254,959		2,971		2,971		263,816			0	4,412	10/27/2042.
46637V AA 3	JPTEP 2012-2 A SEQ 3.00 09/17/42		12/17/2015.	MBS Paydown		330,503	330,503	329,057	329,094		(36)		(36)		330,503			0	5,673	09/17/2042.
46639A AA 7	JPTEP 2012-5 A PT 2.50 12/27/2042		12/27/2015.	MBS Paydown		204,982	204,982	196,782	196,903		840		840		204,982			0	2,869	12/27/2042.
47232D AW 2	JMAC 2009-R5 5A1 SEQ SSNR CSTR 1/26/36		12/26/2015.	MBS Paydown		138,199	138,199	140,593	125,874		12,180		12,180		138,199			0	4,830	01/26/2036.
47232D BP 6	JMAC 2009-R5 8A1 SEQ SSNR CSTR 7/26/37		12/26/2015.	MBS Paydown		218,510	218,510	218,510	215,396		(1,948)		(1,948)		218,510			0	8,626	07/26/2037.
47232D BT 8	JMAC 2009-R5 8A5 SUB SSUP CSTR 7/26/37		12/26/2015.	Pass-Through Loss			185,322	112,651			(2,235)		(2,235)		47,960		(47,960)	(47,960)		07/26/2037.
47232D BT 8	JMAC 2009-R5 8A5 SUB SSUP CSTR 7/26/37		12/31/2015.	Book Value Adjustment									0		(47,960)		47,960	47,960		07/26/2037.
47232Q AA 1	JMAC 2009-R2 1A SEQ CSTR 11-37 RE		12/26/2015.	MBS Paydown		72,261	72,261	70,228	65,928		(1,672)		(1,672)		72,261			0	1,196	11/26/2037.
47232V AL 6	JMAC 2009-R4 3A1 SEQ SSNR 6.25 07/26/37		12/26/2015.	MBS Paydown		115,476	115,476	115,476	113,444		58		58		115,476			0	3,516	07/26/2037.
47232V AQ 5	JMAC 2009-R4 3A5 MEZ SSUP 6.25 07/26/37		12/26/2015.	Pass-Through Loss			30,012	21,333			(19,845)		(19,845)		7,664		(7,664)	(7,664)		07/26/2037.
47232V AQ 5	JMAC 2009-R4 3A5 MEZ SSUP 6.25 07/26/37		12/31/2015.	Book Value Adjustment									0		(7,664)		7,664	7,664		07/26/2037.
47232V GD 8	JMAC 2009-R4 31A3 SUB SSUP 5.75 2/26/36		10/26/2015.	MBS Paydown		72,464	72,464	72,739	72,464				0		72,464			0	1,749	02/26/2036.
47232V GE 6	JMAC 2009-R4 31A4 SUB SSUP 5.75 2/26/36		12/26/2015.	MBS Paydown		17,186	17,186	17,251	17,130		5		5		17,186			0	933	02/26/2036.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
47232V GG 1	JMAC 2009-R4 31A6 MEZ SSUP 5.75 2/26/36		12/26/2015.	Pass-Through Loss			3,757	4,368			(107)		(107)		3,757		(3,757)	(3,757)		02/26/2036.
47232V GG 1	JMAC 2009-R4 31A6 MEZ SSUP 5.75 2/26/36		12/31/2015.	Book Value Adjustment									0		(3,757)		3,757	3,757		02/26/2036.
478115 AA 6	JOHNS HOPKINS 5.25 07/01/2019		02/19/2015.	Partial Call		977,901	859,000	858,399	858,702		298		298		859,000		118,901	118,901	26,979	07/01/2019.
525221 EM 5	LXS 2005-7N 1A1A SEQ SSNR FLT 12/25/2035		12/25/2015.	MBS Paydown		222,665	222,665	163,102	172,128		(7,967)		(7,967)		222,665			0	635	12/25/2035.
543190 AA 0	LTRAN 2015-1A A1 ABS SNR 2.98 01/15/2045		12/15/2015.	MBS Paydown		236,908	236,908	236,893			(248)		(248)		236,908			0	3,259	01/15/2045.
61751D AE 4	MSM 2006-17XS A3A SEQ STP 10/25/46		12/25/2015.	MBS Paydown		164,503	164,503	164,503	87,323		70,657		70,657		164,503			0	2,539	10/25/2046.
63860H AC 3	NSTR 2007-A AV3 SEQ FLT 03/25/2037		12/25/2015.	MBS Paydown		382,205	382,205	358,317	366,085		7,086		7,086		382,205			0	696	03/25/2037.
63860L AC 4	NSTR 2007-B 2AV2 SEQ FLT 04/25/2037		12/25/2015.	MBS Paydown		585,761	585,761	522,059	539,294		21,082		21,082		585,761			0	1,167	04/25/2037.
64352V MN 8	NCHET 2005-A A4W SEQ 5.035 8/25/35		12/25/2015.	MBS Paydown		300,170	300,170	300,169	300,160		10		10		300,170			0	8,533	08/25/2035.
64352V PN 5	NCHET 2005-D A2C SEQ FLT 02/25/2036		12/25/2015.	MBS Paydown		417,442	417,442	400,744	409,841		5,168		5,168		417,442			0	953	02/25/2036.
65535A AA 2	NHELI 2006-AF1 A1 SEQ STP 10/25/2036		12/25/2015.	MBS Paydown		17,319	17,319	17,319	2,569		12,485		12,485		17,319			0	465	10/25/2036.
744593 AC 8	STEER-IBM-Z2 6.415 06/01/18		12/01/2015.	Sinking Fund Redemption		71,984	71,984	72,375	72,116		(97)		(97)		71,984			0	3,482	06/01/2018.
76110V QL 5	RFMS2 2004-HS2 AI6 NAS 5.17 6/25/34		12/25/2015.	MBS Paydown		55,388	55,388	55,388	51,411		2,209		2,209		55,388			0	1,299	06/25/2034.
76110V TE 8	RFMS2 2006-HSA1 A3 SEQ CSTR 2/25/36		12/25/2015.	MBS Paydown		473,135	473,135	484,904	163,473		78,317		78,317		473,135			0	14,259	02/25/2036.
76110V TE 8	RFMS2 2006-HSA1 A3 SEQ CSTR 2/25/36		12/25/2015.	Pass-Through Loss			(30,377)	(33,951)					0					0		02/25/2036.
761118 UQ 9	RALI 2006-QS2 1A9 SEQ 5.50 2/25/36		12/25/2015.	MBS Paydown		61,980	61,980	61,942	44,727		159		159		61,980			0	1,920	02/25/2036.
761118 UQ 9	RALI 2006-QS2 1A9 SEQ 5.50 2/25/36		12/25/2015.	Pass-Through Loss			20,473	20,460					0					0		02/25/2036.
850228 AC 1	SCFT 2014-AA A ABS SEQ SSNR 2.7 05/25/23		12/25/2015.	MBS Paydown		927,090	927,090	927,029	927,035		15		15		927,090			0	13,167	05/25/2023.
863587 AE 1	SAIL 2006-3 A5 SEQ FLT 06/25/2036		12/25/2015.	MBS Paydown		32,804	32,804	28,294			(796)		(796)		32,804			0	14	06/25/2036.
86358R DX 2	SASC 2001-SB1 A5 SEQ 3.375 8/25/31		12/25/2015.	MBS Paydown		43,604	43,604	37,131	40,112		(528)		(528)		43,604			0	790	08/25/2031.
86359B RB 9	SASC 2004-9XS 1A4A SEQ SPT 05/25/34		12/25/2015.	MBS Paydown		433,859	433,859	365,527	405,416		23,240		23,240		433,859			0	12,393	05/25/2034.
872225 AD 9	TBW 2006-5 A3 SEQ STP 11/25/2036		12/25/2015.	MBS Paydown		307,936	307,936	272,138	272,590		(3,908)		(3,908)		307,936			0	8,156	11/25/2036.
872227 AK 9	TBW 2007-2 A6A NAS SSNR 6.0145 07/25/37		12/25/2015.	MBS Paydown		680,916	680,916	517,496	502,798		137,222		137,222		680,916			0	19,856	07/25/2037.
87407P AJ 9	TAL 2014-1A A ABS SNR 3.51 02/22/2039		12/20/2015.	MBS Paydown		100,000	100,000	141,665	99,999		1		1		100,000			0	1,901	02/22/2039.
883556 AS 1	THERMO FISHER 3.2 05/01/15		05/01/2015.	Maturity		1,500,000	1,500,000	1,493,805	1,499,557		443		443		1,500,000			0	24,000	05/01/2015.
89152U AA 0	TOTAL CAPITAL 3.125 10/02/2015	R	10/02/2015.	Maturity		3,000,000	3,000,000	2,986,830	2,998,209		1,791		1,791		3,000,000			0	93,750	10/02/2015.
95058X AB 4	WEN 2015-1A A2II ABS SEQ SNR 4.08 06/45		12/15/2015.	MBS Paydown		5,000	5,000	5,000					0		5,000			0	110	06/15/2045.
96033B AA 2	WESTR 2015-1A A ABS SNR 2.75 05/20/2027		12/20/2015.	MBS Paydown		247,440	247,440	247,355			(1,442)		(1,442)		247,440			0	2,476	05/20/2027.
3899999.	Total - Bonds - Industrial and Miscellaneous					37,974,879	38,248,968	37,027,958	35,143,352	0	548,644	0	548,644	0	37,855,978	0	118,901	118,901	868,054	XXX
8399997.	Total - Bonds - Part 4					72,301,130	72,419,728	72,647,268	66,206,059	0	434,746	0	434,746	0	72,182,229	0	118,901	118,901	1,806,896	XXX
8399999.	Total - Bonds					72,301,130	72,419,728	72,647,268	66,206,059	0	434,746	0	434,746	0	72,182,229	0	118,901	118,901	1,806,896	XXX
Preferred Stocks - Industrial and Miscellaneous																				
369622 ST 3	GEN ELEC CAP CRP C 5.25		12/03/2015.	Exchanged		1,969,200	2,000,000.00	2,000,000	2,001,000	(959)	(41)		(1,000)		2,000,000		(30,800)	(30,800)	101,500	XXX
486606 50 2	KAYNE ANDERSON MLV INV E 4.25 04/01/2019		12/21/2015.	Partial Call	30,000.000	750,000		750,000	752,140		(2,140)		(2,140)		750,000			0	32,761	XXX
74251V 20 1	PRINCIPAL FINL A 5.563		06/30/2015.	Call	15,000.000	1,500,000		1,500,000	1,500,000				0		1,500,000			0	41,723	XXX
8499999.	Total - Preferred Stocks - Industrial and Miscellaneous					4,219,200	XXX	4,250,000	4,253,140	(959)	(2,182)	0	(3,140)	0	4,250,000	0	(30,800)	(30,800)	175,983	XXX
8999997.	Total - Preferred Stocks - Part 4					4,219,200	XXX	4,250,000	4,253,140	(959)	(2,182)	0	(3,140)	0	4,250,000	0	(30,800)	(30,800)	175,983	XXX
8999999.	Total - Preferred Stocks					4,219,200	XXX	4,250,000	4,253,140	(959)	(2,182)	0	(3,140)	0	4,250,000	0	(30,800)	(30,800)	175,983	XXX
Common Stocks - Industrial and Miscellaneous																				
039380 30 8	ARCH COAL INC		08/04/2015.	Stock Split 1.0 for 10.0	49,500.000		XXX		88,110				0					0		XXX
039380 30 8	ARCH COAL INC		10/29/2015.	ISI GROUP	5,500.000	8,251	XXX	600,036	9,790	18,700		97,900	(79,200)		18,700		(10,449)	(10,449)		XXX
40434L 10 5	HP INC		11/02/2015.	Spin Off 42824C109		246,838	XXX	292,034					0		246,838			0		XXX
43785V 10 2	HOMESTREET INC		05/22/2015.	FRIEDMAN BILLINGS RAMSEY	2,500.000	58,899	XXX	44,473	43,525	948			948		44,473		14,426	14,426		XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
43785V 10 2	HOMESTREET INC.	..	06/19/2015.	FRIEDMAN BILLINGS RAMSEY	2,982.000	70,218	XXX	53,038	51,917	1,122			1,122		53,038		17,180	17,180		XXX
43785V 10 2	HOMESTREET INC.	..	06/22/2015.	FRIEDMAN BILLINGS RAMSEY	1,790.000	42,204	XXX	31,710	31,164	547			547		31,710		10,493	10,493		XXX
43785V 10 2	HOMESTREET INC.	..	06/23/2015.	FRIEDMAN BILLINGS RAMSEY	1,886.000	44,812	XXX	32,899	32,835	63			63		32,899		11,913	11,913		XXX
704549 20 3	PEABODY ENERGY CORPORATION.	..	10/01/2015.	Stock Split 1.0 for 15.0	84,000.000		XXX						0					0		XXX
704549 20 3	PEABODY ENERGY CORPORATION.	..	10/29/2015.	ISI GROUP	6,000.000	87,711	XXX	1,413,750				499,500	(499,500)		197,100		(109,389)	(109,389)	450	XXX
717081 10 3	PFIZER INC.	..	11/19/2015.	ISI GROUP	20,000.000	656,344	XXX	284,398	623,000	(338,602)			(338,602)		284,398		371,946	371,946	22,400	XXX
50188N AA 6	LCM 19A COMB CLO MEZ 07/15/2027.	..	10/31/2015.	Book Value Adjustment		34,476	XXX						0		34,476			0		XXX
9099999.	Total - Common Stocks - Industrial and Miscellaneous					1,249,753	XXX	2,752,338	880,341	(317,222)	0	597,400	(914,622)	0	943,633	0	306,120	306,120	22,850	XXX
9799997.	Total - Common Stocks - Part 4					1,249,753	XXX	2,752,338	880,341	(317,222)	0	597,400	(914,622)	0	943,633	0	306,120	306,120	22,850	XXX
9799999.	Total - Common Stocks					1,249,753	XXX	2,752,338	880,341	(317,222)	0	597,400	(914,622)	0	943,633	0	306,120	306,120	22,850	XXX
9899999.	Total - Preferred and Common Stocks					5,468,953	XXX	7,002,338	5,133,481	(318,181)	(2,182)	597,400	(917,762)	0	5,193,633	0	275,320	275,320	198,833	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					77,770,084	XXX	79,649,606	71,339,540	(318,181)	432,564	597,400	(483,017)	0	77,375,863	0	394,221	394,221	2,005,729	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends

NONE

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code or Alien Insurer Identification Number	Naic Valuation Method (See *Purposes and Procedures Manual of the NAIC Investment Analysis Office)*	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Number of Shares	% of Outstanding
Common Stocks - U.S. Property and Casualty Insurer									
59530Z ZZ 3	Mid-Continent Assurance Company		15380	2ciB1	NO		19,259,096	100,000.000	100.0
595301 ZZ 8	Mid-Continent Excess and Surplus Ins		13794	2ciB1	NO		17,448,108	100.000	100.0
67920@ 10 4	Oklahoma Surety Company		23426	2ciB1	NO		15,501,174	10,000.000	100.0
1199999. Total - Common Stocks - U.S. Property and Casualty Insurer						0	52,208,378	XXX	XXX
Common Stocks - Other Affiliates									
595302 ZZ 6	Mid-Continent Specialty Insurance Services, Inc.			2ciB2	NO		50,000	1,000.000	100.0
1799999. Total - Common Stocks - Other Affiliates						0	50,000	XXX	XXX
1899999. Total - Common Stocks						0	52,258,378	XXX	XXX
1999999. Total - Preferred and Common Stock						0	52,258,378	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $.....0.
2. Total amount of intangible assets nonadmitted $.....0.

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Exempt Money Market Mutual Funds																				
825252 30 7	Invesco Advisors Inc. Treasury Portfolio Cash Management		.	12/31/2015.	The Bank of New York Mellon	XXX	21,453,451						21,453,451			0.050	0.050	Mtly	6,499	
8899999. Total - Exempt Money Market Mutual Funds							21,453,451	0	0	0	0	XXX	21,453,451	0	0	XXX	XXX	XXX	6,499	0
9199999. Total - Short-Term Investments							21,453,451	0	0	0	0	XXX	21,453,451	0	0	XXX	XXX	XXX	6,499	0

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB-Pt. D-Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
Mabrey Bank	Tulsa, Oklahoma		0.205			5,484,116	XXX
Prosperity Bank	Tulsa, Oklahoma		0.400			835,545	XXX
The Bank of New York Mellon	New York, New York		0.010			5,083	XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	6,324,744	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	6,324,744	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	600	XXX
0599999. Total Cash		XXX	XXX	0	0	6,325,344	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	12,456,410	4. April	3,806,504	7. July	6,176,870	10. October	8,374,945
2. February	10,171,310	5. May	2,842,536	8. August	8,452,077	11. November	6,779,200
3. March	12,697,433	6. June	4,613,031	9. September	9,895,431	12. December	6,324,744

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR	B	PROPERTY AND CASUALTY			263,810	275,190
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL	B	PROPERTY AND CASUALTY			216,880	224,400
11. Georgia GA	B	PROPERTY AND CASUALTY			36,933	38,527
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM	B	PROPERTY AND CASUALTY			402,048	415,902
33. New York NY						
34. North Carolina NC	B	PROPERTY AND CASUALTY			300,993	297,844
35. North Dakota ND						
36. Ohio OH	B	PROPERTY AND CASUALTY	1,992,701	2,186,670		
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA	B	PROPERTY AND CASUALTY			222,157	229,904
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	1,992,701	2,186,670	1,442,820	1,481,766

DETAILS OF WRITE-INS

5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

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