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PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2015

OF THE CONDITION AND AFFAIRS OF THE

The Celina Mutual Insurance Company

NAIC Group Code 0035 (Current) 0035 (Prior) NAIC Company Code 20176 Employer's ID Number 34-4202015

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States of America

Incorporated/Organized 11/12/1919 Commenced Business 02/23/1920

Statutory Home Office 1 Insurance Square (Street and Number), Celina , OH, US 45822-1690 (City or Town, State, Country and Zip Code)

Main Administrative Office 1 Insurance Square (Street and Number)

Celina , OH, US 45822-1690 (City or Town, State, Country and Zip Code), 419-586-5181 (Area Code) (Telephone Number)

Mail Address 1 Insurance Square (Street and Number or P.O. Box), Celina , OH, US 45822-1690 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1 Insurance Square (Street and Number)

Celina , OH, US 45822-1690 (City or Town, State, Country and Zip Code), 419-586-5181-8227 (Area Code) (Telephone Number)

Internet Website Address www.celinainsurance.com

Statutory Statement Contact Philip Marion Fullenkamp (Name), 419-586-5181-8227 (Area Code) (Telephone Number)

phil.fullenkamp@celinainsurance.com (E-mail Address), 419-586-6068 (FAX Number)

OFFICERS

President William West Montgomery — Treasurer Philip Marion Fullenkamp

Secretary Michael Stanley Kleinhenz

OTHER

William Rodney Stapleton, Sr. VP and COO	Robert Mark Shoenfelt, Sr. VP - CIO and Marketing	Vincent Miles Franz, VP - Chief Actuary and Commercial Lines
Theodore Joseph Wissman, VP - Claims and Personal Lines	Martha Jane Meinerding, VP - Human Resources	

DIRECTORS OR TRUSTEES

William West Montgomery - Chairman	Philip Marion Fullenkamp	Nancy Montgomery Goldberg
David Thomas Mellin	Wesley Moore Jetter	John Michael Lazarich
Collin Jay Bryan		

State of Ohio

County of Mercer SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

William West Montgomery Chairman, President and CEO	Michael Stanley Kleinhenz Secretary and Assistant Treasurer	Philip Marion Fullenkamp Sr. VP - CFO and Treasurer

Subscribed and sworn to before me this ______ day of February 2016

a. Is this an original filing? Yes [X] No [ ]

b. If no,

1. State the amendment number
2. Date filed
3. Number of pages attached

Lori Homan
Accountant
February 28, 2017

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	49,790	0.094	49,790		49,790	0.094
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.000				0.000
1.22 Issued by U.S. government sponsored agencies		0.000				0.000
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities)		0.000				0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :						
1.41 States, territories and possessions general obligations	2,645,839	4.987	2,645,839		2,645,839	4.987
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	6,758,349	12.738	6,758,349		6,758,349	12.738
1.43 Revenue and assessment obligations	7,097,120	13.377	7,097,120		7,097,120	13.377
1.44 Industrial development and similar obligations		0.000				0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	238,819	0.450	238,819		238,819	0.450
1.512 Issued or guaranteed by FNMA and FHLMC	1,585,118	2.988	1,585,118		1,585,118	2.988
1.513 All other		0.000				0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	5,618,899	10.590	5,618,899		5,618,899	10.590
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000				0.000
1.523 All other	3,131,531	5.902	3,131,531		3,131,531	5.902
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	15,812,241	29.803	15,812,241		15,812,241	29.803
2.2 Unaffiliated non-U.S. securities (including Canada)	1,625,835	3.064	1,625,835		1,625,835	3.064
2.3 Affiliated securities		0.000				0.000
3. Equity interests:						
3.1 Investments in mutual funds	2,725,716	5.137	2,725,716		2,725,716	5.137
3.2 Preferred stocks:						
3.21 Affiliated		0.000				0.000
3.22 Unaffiliated	836,592	1.577	836,592		836,592	1.577
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.000				0.000
3.32 Unaffiliated	2,518,677	4.747	2,518,677		2,518,677	4.747
3.4 Other equity securities:						
3.41 Affiliated		0.000				0.000
3.42 Unaffiliated	96,500	0.182	96,500		96,500	0.182
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000				0.000
3.52 Unaffiliated		0.000				0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000				0.000
4.2 Agricultural		0.000				0.000
4.3 Single family residential properties		0.000				0.000
4.4 Multifamily residential properties		0.000				0.000
4.5 Commercial loans		0.000				0.000
4.6 Mezzanine real estate loans		0.000				0.000
5. Real estate investments:						
5.1 Property occupied by company	869,352	1.639	869,352		869,352	1.639
5.2 Property held for production of income (including $ 0 of property acquired in satisfaction of debt)		0.000				0.000
5.3 Property held for sale (including $ 0 property acquired in satisfaction of debt)		0.000				0.000
6. Contract loans		0.000				0.000
7. Derivatives		0.000				0.000
8. Receivables for securities		0.000				0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral)		0.000		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	1,445,736	2.725	1,445,736		1,445,736	2.725
11. Other invested assets		0.000				0.000
12. Total invested assets	53,056,114	100.000	53,056,114		53,056,114	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		845,444
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)	84,346	84,346
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		
7.	Deduct current year's other than temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	60,438	
	8.2 Totals, Part 3, Column 9		60,438
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		869,352
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		869,352

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

NONE

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		50,263,133
2.	Cost of bonds and stocks acquired, Part 3, Column 7		11,298,119
3.	Accrual of discount		5,922
4.	Unrealized valuation increase (decrease):		
	4.1. Part 1, Column 12	(76,660)	
	4.2. Part 2, Section 1, Column 15	(19,325)	
	4.3. Part 2, Section 2, Column 13	(187,714)	
	4.4. Part 4, Column 11	32,717	(250,982)
5.	Total gain (loss) on disposals, Part 4, Column 19		447,649
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		10,616,807
7.	Deduct amortization of premium		406,008
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Part 1, Column 15		
	8.2. Part 2, Section 1, Column 19		
	8.3. Part 2, Section 2, Column 16		
	8.4. Part 4, Column 15		
9.	Deduct current year's other than temporary impairment recognized:		
	9.1. Part 1, Column 14		
	9.2. Part 2, Section 1, Column 17		
	9.3. Part 2, Section 2, Column 14		
	9.4. Part 4, Column 13		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		50,741,026
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		50,741,026

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	2,172,233	2,130,852	2,192,391	2,121,034
Governments	2. Canada				
(Including all obligations guaranteed	3. Other Countries				
by governments)	4. Totals	2,172,233	2,130,852	2,192,391	2,121,034
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	2,645,839	2,746,056	2,679,424	2,380,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	6,758,349	7,033,979	6,865,519	5,985,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	12,417,512	12,581,173	12,556,508	11,575,230
	8. United States	18,943,772	19,457,181	19,169,349	18,874,969
Industrial and Miscellaneous and	9. Canada	199,983	200,899	199,668	200,000
Hybrid Securities (unaffiliated)	10. Other Countries	1,425,853	1,422,976	1,489,688	1,475,000
	11. Totals	20,569,608	21,081,056	20,858,705	20,549,969
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	44,563,541	45,573,116	45,152,547	42,611,233
PREFERRED STOCKS	14. United States	836,592	838,612	856,616	
Industrial and Miscellaneous	15. Canada				
(unaffiliated)	16. Other Countries				
	17. Totals	836,592	838,612	856,616	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	836,592	838,612	856,616	
COMMON STOCKS	20. United States	5,340,893	5,340,894	3,586,339	
Industrial and Miscellaneous	21. Canada				
(unaffiliated)	22. Other Countries				
	23. Totals	5,340,893	5,340,894	3,586,339	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	5,340,893	5,340,894	3,586,339	
	26. Total Stocks	6,177,485	6,179,506	4,442,955	
	27. Total Bonds and Stocks	50,741,026	51,752,622	49,595,502	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 NAIC 1	2,416,433	428,284	910,708	644,554	31	4,400,010	9.4	4,418,049	9.5	4,400,010	
1.2 NAIC 2											
1.3 NAIC 3											
1.4 NAIC 4											
1.5 NAIC 5											
1.6 NAIC 6											
1.7 Totals	2,416,433	428,284	910,708	644,554	31	4,400,010	9.4	4,418,049	9.5	4,400,010	
2. All Other Governments											
2.1 NAIC 1											
2.2 NAIC 2											
2.3 NAIC 3											
2.4 NAIC 4											
2.5 NAIC 5											
2.6 NAIC 6											
2.7 Totals											
3. U.S. States, Territories and Possessions etc., Guaranteed											
3.1 NAIC 1		750,000	1,895,839			2,645,839	5.7	2,108,948	4.5	2,645,839	
3.2 NAIC 2											
3.3 NAIC 3											
3.4 NAIC 4											
3.5 NAIC 5											
3.6 NAIC 6											
3.7 Totals		750,000	1,895,839			2,645,839	5.7	2,108,948	4.5	2,645,839	
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed											
4.1 NAIC 1		1,507,018	4,737,940	513,391		6,758,349	14.4	4,749,343	10.2	6,758,349	
4.2 NAIC 2											
4.3 NAIC 3											
4.4 NAIC 4											
4.5 NAIC 5											
4.6 NAIC 6											
4.7 Totals		1,507,018	4,737,940	513,391		6,758,349	14.4	4,749,343	10.2	6,758,349	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 NAIC 1	1,284,089	3,955,068	5,952,955	791,572	433,829	12,417,513	26.5	10,135,909	21.9	12,417,513	
5.2 NAIC 2											
5.3 NAIC 3											
5.4 NAIC 4											
5.5 NAIC 5											
5.6 NAIC 6											
5.7 Totals	1,284,089	3,955,068	5,952,955	791,572	433,829	12,417,513	26.5	10,135,909	21.9	12,417,513	

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)											
6.1 NAIC 1	3,216,448	5,563,125	2,240,803	248,907	342,976	11,612,259	24.8	17,126,118	36.9	10,816,004	796,255
6.2 NAIC 2	536,292	2,825,430	3,755,949	216,915	42,625	7,377,211	15.8	6,882,969	14.8	7,352,265	24,946
6.3 NAIC 3	34,289	732,167	431,724	181,220	91,597	1,470,997	3.1	814,578	1.8	1,277,079	193,918
6.4 NAIC 4	25	75,906		33,209		109,140	0.2	72,732	0.2	109,140	
6.5 NAIC 5								50,803	0.1		
6.6 NAIC 6											
6.7 Totals	3,787,054	9,196,628	6,428,476	680,251	477,198	20,569,607	44.0	24,947,198	53.8	19,554,488	1,015,119
7. Hybrid Securities											
7.1 NAIC 1											
7.2 NAIC 2											
7.3 NAIC 3											
7.4 NAIC 4											
7.5 NAIC 5											
7.6 NAIC 6											
7.7 Totals											
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1											
8.2 NAIC 2											
8.3 NAIC 3											
8.4 NAIC 4											
8.5 NAIC 5											
8.6 NAIC 6											
8.7 Totals											

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1	(d) 6,916,970	12,203,495	15,738,245	2,198,424	776,836	37,833,970	80.9	XXX	XXX	37,037,715	796,255
9.2 NAIC 2	(d) 536,292	2,825,430	3,755,949	216,915	42,625	7,377,211	15.8	XXX	XXX	7,352,265	24,946
9.3 NAIC 3	(d) 34,289	732,167	431,724	181,220	91,597	1,470,997	3.1	XXX	XXX	1,277,079	193,918
9.4 NAIC 4	(d) 25	75,906		33,209		109,140	0.2	XXX	XXX	109,140	
9.5 NAIC 5	(d)					(c)		XXX	XXX		
9.6 NAIC 6	(d)					(c)		XXX	XXX		
9.7 Totals	7,487,576	15,836,998	19,925,918	2,629,768	911,058	(b) 46,791,318	100.0	XXX	XXX	45,776,199	1,015,119
9.8 Line 9.7 as a % of Col. 6	16.0	33.8	42.6	5.6	1.9	100.0	XXX	XXX	XXX	97.8	2.2
10. Total Bonds Prior Year											
10.1 NAIC 1	6,674,191	16,624,612	11,158,391	3,440,447	640,728	XXX	XXX	38,538,368	83.1	38,538,368	
10.2 NAIC 2	434,435	2,530,560	3,506,550	360,184	51,240	XXX	XXX	6,882,969	14.8	6,882,969	
10.3 NAIC 3	107,309	467,909	29,122	47,898	162,339	XXX	XXX	814,578	1.8	814,578	
10.4 NAIC 4		72,732				XXX	XXX	72,732	0.2	72,732	
10.5 NAIC 5		50,803				XXX	XXX	(c) 50,803	0.1	50,803	
10.6 NAIC 6						XXX	XXX	(c)			
10.7 Totals	7,215,934	19,746,615	14,694,063	3,848,529	854,307	XXX	XXX	(b) 46,359,448	100.0	46,359,448	
10.8 Line 10.7 as a % of Col. 8	15.6	42.6	31.7	8.3	1.8	XXX	XXX	100.0	XXX	100.0	
11. Total Publicly Traded Bonds											
11.1 NAIC 1	6,842,702	11,503,042	15,720,491	2,194,644	776,836	37,037,715	79.2	38,538,368	83.1	37,037,715	XXX
11.2 NAIC 2	536,292	2,800,484	3,755,949	216,915	42,625	7,352,265	15.7	6,882,969	14.8	7,352,265	XXX
11.3 NAIC 3	34,289	538,249	431,724	181,220	91,597	1,277,079	2.7	814,578	1.8	1,277,079	XXX
11.4 NAIC 4	25	75,906		33,209		109,140	0.2	72,732	0.2	109,140	XXX
11.5 NAIC 5								50,803	0.1		XXX
11.6 NAIC 6											XXX
11.7 Totals	7,413,308	14,917,681	19,908,164	2,625,988	911,058	45,776,199	97.8	46,359,448	100.0	45,776,199	XXX
11.8 Line 11.7 as a % of Col. 6	16.2	32.6	43.5	5.7	2.0	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	15.8	31.9	42.5	5.6	1.9	97.8	XXX	XXX	XXX	97.8	XXX
12. Total Privately Placed Bonds											
12.1 NAIC 1	74,268	700,453	17,754	3,780		796,255	1.7			XXX	796,255
12.2 NAIC 2		24,946				24,946	0.1			XXX	24,946
12.3 NAIC 3		193,918				193,918	0.4			XXX	193,918
12.4 NAIC 4										XXX	
12.5 NAIC 5										XXX	
12.6 NAIC 6										XXX	
12.7 Totals	74,268	919,317	17,754	3,780		1,015,119	2.2			XXX	1,015,119
12.8 Line 12.7 as a % of Col. 6	7.3	90.6	1.7	0.4		100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.2	2.0	0.0	0.0		2.2	XXX	XXX	XXX	XXX	2.2

(a) Includes $ 1,015,119 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 25 current year, $ prior year of bonds with Z designations and $, current year $ 29,219 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $ current year, $ prior year of bonds with 5* designations and $, current year $ prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 2,227,777 ; NAIC 2 $; NAIC 3 $; NAIC 4 $; NAIC 5 $; NAIC 6 $

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations	2,227,777	49,790				2,277,567	4.9	2,024,440	4.4	2,277,567	
1.2 Residential Mortgage-Backed Securities	63,956	117,312	59,686	4,903	31	245,888	0.5	2,136,311	4.6	245,888	
1.3 Commercial Mortgage-Backed Securities	124,700	261,182	851,022	639,651		1,876,555	4.0	257,298	0.6	1,876,555	
1.4 Other Loan-Backed and Structured Securities											
1.5 Totals	2,416,433	428,284	910,708	644,554	31	4,400,010	9.4	4,418,049	9.5	4,400,010	
2. All Other Governments											
2.1 Issuer Obligations											
2.2 Residential Mortgage-Backed Securities											
2.3 Commercial Mortgage-Backed Securities											
2.4 Other Loan-Backed and Structured Securities											
2.5 Totals											
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations		750,000	1,895,839			2,645,839	5.7	2,108,948	4.5	2,645,839	
3.2 Residential Mortgage-Backed Securities											
3.3 Commercial Mortgage-Backed Securities											
3.4 Other Loan-Backed and Structured Securities											
3.5 Totals		750,000	1,895,839			2,645,839	5.7	2,108,948	4.5	2,645,839	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations		1,507,018	4,737,940	513,391		6,758,349	14.4	4,749,343	10.2	6,758,349	
4.2 Residential Mortgage-Backed Securities											
4.3 Commercial Mortgage-Backed Securities											
4.4 Other Loan-Backed and Structured Securities											
4.5 Totals		1,507,018	4,737,940	513,391		6,758,349	14.4	4,749,343	10.2	6,758,349	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed											
5.1 Issuer Obligations	290,000	1,699,595	4,821,798		285,726	7,097,119	15.2	3,147,368	6.8	7,097,119	
5.2 Residential Mortgage-Backed Securities	773,096	2,007,525	1,131,156	791,572	148,103	4,851,452	10.4	6,063,471	13.1	4,851,452	
5.3 Commercial Mortgage-Backed Securities	220,994	247,948				468,942	1.0	925,070	2.0	468,942	
5.4 Other Loan-Backed and Structured Securities											
5.5 Totals	1,284,090	3,955,068	5,952,954	791,572	433,829	12,417,513	26.5	10,135,909	21.9	12,417,513	
6. Industrial and Miscellaneous											
6.1 Issuer Obligations	2,154,209	8,635,956	5,933,322	280,016	434,573	17,438,076	37.3	17,530,508	37.8	16,669,665	768,411
6.2 Residential Mortgage-Backed Securities	143,614	322,544	123,546	400,235	42,625	1,032,564	2.2	1,077,998	2.3	785,856	246,708
6.3 Commercial Mortgage-Backed Securities	681,736	115,694	371,608			1,169,038	2.5	2,236,646	4.8	1,169,038	
6.4 Other Loan-Backed and Structured Securities	807,494	122,435				929,929	2.0	4,102,046	8.8	929,929	
6.5 Totals	3,787,053	9,196,629	6,428,476	680,251	477,198	20,569,607	44.0	24,947,198	53.8	19,554,488	1,015,119
7. Hybrid Securities											
7.1 Issuer Obligations											
7.2 Residential Mortgage-Backed Securities											
7.3 Commercial Mortgage-Backed Securities											
7.4 Other Loan-Backed and Structured Securities											
7.5 Totals											
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations											
8.2 Residential Mortgage-Backed Securities											
8.3 Commercial Mortgage-Backed Securities											
8.4 Other Loan-Backed and Structured Securities											
8.5 Totals											

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	4,671,986	12,642,359	17,388,899	793,407	720,299	36,216,950	77.4	XXX	XXX	35,448,539	768,411
9.2 Residential Mortgage-Backed Securities	980,666	2,447,381	1,314,388	1,196,710	190,759	6,129,904	13.1	XXX	XXX	5,883,196	246,708
9.3 Commercial Mortgage-Backed Securities	1,027,430	624,824	1,222,630	639,651		3,514,535	7.5	XXX	XXX	3,514,535	
9.4 Other Loan-Backed and Structured Securities	807,494	122,435				929,929	2.0	XXX	XXX	929,929	
9.5 Totals	7,487,576	15,836,999	19,925,917	2,629,768	911,058	46,791,318	100.0	XXX	XXX	45,776,199	1,015,119
9.6 Line 9.5 as a % of Col. 6	16.0	33.8	42.6	5.6	1.9	100.0	XXX	XXX	XXX	97.8	2.2
10. Total Bonds Prior Year											
10.1 Issuer Obligations	2,937,124	13,024,710	11,556,694	1,518,107	523,973	XXX	XXX	29,560,608	63.8	29,560,608	
10.2 Residential Mortgage-Backed Securities	1,041,693	2,991,574	2,618,219	2,295,959	330,334	XXX	XXX	9,277,780	20.0	9,277,780	
10.3 Commercial Mortgage-Backed Securities	1,484,785	1,380,617	519,150	34,463		XXX	XXX	3,419,015	7.4	3,419,015	
10.4 Other Loan-Backed and Structured Securities	1,752,331	2,349,714				XXX	XXX	4,102,046	8.8	4,102,046	
10.5 Totals	7,215,934	19,746,615	14,694,063	3,848,529	854,307	XXX	XXX	46,359,448	100.0	46,359,448	
10.6 Line 10.5 as a % of Col. 8	15.6	42.6	31.7	8.3	1.8	XXX	XXX	100.0	XXX	100.0	
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	4,671,986	11,873,948	17,388,899	793,407	720,299	35,448,539	75.8	29,560,608	63.8	35,448,539	XXX
11.2 Residential Mortgage-Backed Securities	906,399	2,296,474	1,296,634	1,192,930	190,759	5,883,196	12.6	9,277,780	20.0	5,883,196	XXX
11.3 Commercial Mortgage-Backed Securities	1,027,430	624,824	1,222,630	639,651		3,514,535	7.5	3,419,015	7.4	3,514,535	XXX
11.4 Other Loan-Backed and Structured Securities	807,494	122,435				929,929	2.0	4,102,046	8.8	929,929	XXX
11.5 Totals	7,413,309	14,917,681	19,908,163	2,625,988	911,058	45,776,199	97.8	46,359,448	100.0	45,776,199	XXX
11.6 Line 11.5 as a % of Col. 6	16.2	32.6	43.5	5.7	2.0	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	15.8	31.9	42.5	5.6	1.9	97.8	XXX	XXX	XXX	97.8	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations		768,411				768,411	1.6			XXX	768,411
12.2 Residential Mortgage-Backed Securities	74,267	150,907	17,754	3,780		246,708	0.5			XXX	246,708
12.3 Commercial Mortgage-Backed Securities										XXX	
12.4 Other Loan-Backed and Structured Securities										XXX	
12.5 Totals	74,267	919,318	17,754	3,780		1,015,119	2.2			XXX	1,015,119
12.6 Line 12.5 as a % of Col. 6	7.3	90.6	1.7	0.4		100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.2	2.0	0.0	0.0		2.2	XXX	XXX	XXX	XXX	2.2

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	2,243,335	2,243,335			
2. Cost of short-term investments acquired	22,493,023	22,493,023			
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals	18,825	18,825			
6. Deduct consideration received on disposals	22,508,392	22,508,392			
7. Deduct amortization of premium	19,014	19,014			
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,227,777	2,227,777			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	2,227,777	2,227,777			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

Schedule DB - Part B - Verification - Futures Contracts

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

NONE

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

NONE

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

NONE

Schedule E - Verification - Cash Equivalents

NONE

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encum-brances	Book/Adjusted Carrying Value Less Encum-brances	Fair Value Less Encum-brances	Current Year's Depre-ciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encum-brances	Total Change in Book/ Adjusted Carrying Value (13-11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Gross Income Earned Less Interest Incurred on Encum-brances	Taxes, Repairs and Expenses Incurred
Home Office and Parking Lot		Celina	OH	12/28/1993	12/31/2006	2,565,356		869,352	2,179,000	60,438			(60,438)		139,446	
0299999. Property occupied by the reporting entity - Administrative						2,565,356		869,352	2,179,000	60,438			(60,438)		139,446	
0399999. Total Property occupied by the reporting entity						2,565,356		869,352	2,179,000	60,438			(60,438)		139,446	
0699999 - Totals						2,565,356		869,352	2,179,000	60,438			(60,438)		139,446	

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Restroom Renovation	Celina	OH	02/26/2015	H. A. Dorsten				42,351
Restroom Renovation	Celina	OH	04/02/2015	H. A. Dorsten				23,101
Restroom Renovation	Celina	OH	05/12/2015	H. A. Dorsten				15,603
Restroom Renovation	Celina	OH	05/12/2015	Riesen Plumbing				662
Water Softener	Celina	OH	05/28/2015	Aqua Tech WTS				977
HVAC Hail Guard	Celina	OH	12/22/2015	Johnson Mechanical				1,652
0199999. Acquired by Purchase								84,346
0399999 - Totals								84,346

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 1 - Mortgage Loans Owned

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

NONE

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

NONE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912828-MQ-8	US TREASURY N/B	SD			1	49,787	99.4210	49,711	50,000	49,790		3			1.625	1.710	MN	71		12/07/2015	11/30/2020
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						49,787	XXX	49,711	50,000	49,790		3			XXX	XXX	XXX	71		XXX	XXX
36203H-SQ-5	GN 349827			2	1	24,484	103.0610	24,800	24,063	24,339		(75)			7.500	6.980	MON	150	1,805	12/31/2005	01/15/2023
3622A2-BN-1	GN 783645			2	1	182,605	104.6810	181,215	173,111	182,005		(2,385)			3.500	2.010	MON	505	6,059	10/10/2013	07/15/2027
36290S-CK-5	GN 615774			2	1	19,330	104.1850	20,357	19,540	19,462		56			4.000	4.210	MON	65	782	09/30/2003	09/15/2018
36296R-3Q-8	GN 699307			2	1	13,022	112.9380	14,657	12,977	13,013		(11)			6.000	5.810	MON	65	779	11/03/2008	10/15/2038
38376V-WX-1	GNR 2010-17 PK			2	1	7,345	100.6800	7,076	7,028	7,069		(236)			4.500	1.600	MON	26	316	03/26/2010	01/16/2038
0299999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						246,786	XXX	248,105	236,719	245,888		(2,651)			XXX	XXX	XXX	811	9,741	XXX	XXX
37611C-AD-8	GNR 2007-75 D			2	1	90,319	102.7450	87,545	85,206	86,943		(4,213)			5.785	3.770	MON	411	4,930	05/04/2009	12/16/2042
38373M-YH-7	GNR 2007-12 C			2	1	136,724	106.0030	138,649	130,798	134,351		(2,979)			5.278	4.080	MON	575	6,903	05/17/2010	04/16/2041
38378B-EF-2	GNR 2012-28 A			2	1	169,994	99.5320	167,523	168,311	169,074		(514)			1.800	1.510	MON	253	3,031	02/02/2012	10/16/2038
38378B-QG-7	GNR 2012-27 D			2	1	350,000	100.8890	353,112	350,000	350,000					3.487	3.470	MON	1,017	12,204	02/08/2012	03/16/2045
38378B-VH-9	GNR 2012-72 B			2	1	362,468	98.5700	344,995	350,000	358,956		(1,077)			2.947	2.570	MON	860	10,315	12/20/2012	02/16/2046
38378B-WC-9	GNR 2012-78 C			2	1	422,313	98.7540	395,016	400,000	417,800		(1,447)			3.244	2.740	MON	1,082	13,289	10/26/2012	06/16/2052
38378B-XS-3	GNR 2012-89 C			2	1	364,000	98.9130	346,196	350,000	359,431		(1,433)			2.737	2.250	MON	798	9,579	10/16/2012	09/16/2044
0399999. Subtotal - Bonds - U.S. Governments - Commercial Mortgage-Backed Securities						1,895,818	XXX	1,833,036	1,834,315	1,876,555		(11,663)			XXX	XXX	XXX	4,996	60,251	XXX	XXX
0599999. Total - U.S. Government Bonds						2,192,391	XXX	2,130,852	2,121,034	2,172,233		(14,311)			XXX	XXX	XXX	5,878	69,992	XXX	XXX
1099999. Total - All Other Government Bonds							XXX								XXX	XXX	XXX			XXX	XXX
246381-EH-6	DELAWARE ST			1	1FE	428,155	122.4860	428,701	350,000	420,206		(7,228)			5.000	2.370	JJ	8,750	11,424	11/25/2014	07/01/2027
419791-Q8-4	HAWAII ST			1	1FE	322,725	118.5710	355,713	300,000	317,778		(2,188)			5.000	4.000	MN	2,500	15,000	09/12/2013	11/01/2029
574192-5B-2	MARYLAND ST				1FE	268,939	108.6480	249,890	230,000	254,694		(4,469)			4.200	2.000	MS	3,220	9,660	10/01/2012	03/01/2021
57582R-DM-5	MASSACHUSETTS ST			1	1FE	300,275	121.4380	303,595	250,000	297,720		(2,554)			5.000	2.170	MN	2,083	6,042	07/22/2015	05/01/2024
594612-BM-4	MICHIGAN ST				1FE	302,565	124.0210	310,053	250,000	299,999		(2,567)			5.000	2.230	JD	1,042	6,250	07/15/2015	12/01/2023
605580-5M-7	MISSISSIPPI ST	SD			1FE	300,000	106.9110	320,733	300,000	300,000					4.434	4.430	AO	3,326	13,300	10/15/2009	10/01/2018
677522-CG-7	OHIO ST				1FE	306,765	123.2210	308,053	250,000	305,442		(1,323)			5.000	1.880	MS	4,167		10/15/2015	09/01/2023
882722-VF-5	TEXAS ST				1FE	150,000	103.9950	155,992	150,000	150,000					3.203	3.200	AO	1,201	4,805	09/23/2010	04/01/2019
917542-QW-5	UTAH ST				1FE	300,000	104.4420	313,326	300,000	300,000					3.189	3.180	JJ	4,784	9,567	09/24/2010	07/01/2019
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						2,679,424	XXX	2,746,056	2,380,000	2,645,839		(20,329)			XXX	XXX	XXX	31,073	76,048	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						2,679,424	XXX	2,746,056	2,380,000	2,645,839		(20,329)			XXX	XXX	XXX	31,073	76,048	XXX	XXX
013595-TK-9	ALBUQUERQUE NM MUNI SCH DIST #				1FE	181,904	123.1610	184,742	150,000	177,346		(2,944)			5.000	2.360	FA	3,125	7,417	06/27/2014	08/01/2023
021087-VA-6	ALPINE UT SCH DIST				1FE	401,352	123.0690	399,974	325,000	395,213		(6,139)			5.000	1.790	MS	4,785	6,184	04/15/2015	03/15/2023
022447-XR-2	ALVIN TX INDEP SCH DIST				1FE	426,342	121.5730	425,506	350,000	417,567		(8,110)			5.000	2.070	FA	6,611	12,347	12/03/2014	02/15/2023
041826-E6-1	ARLINGTON TX INDEP SCH DIST				1FE	150,000	99.9270	149,891	150,000	150,000					1.031	1.030	FA	584	1,547	05/23/2013	02/15/2017
05914F-MH-0	BALTIMORE CNTY MD				1FE	200,000	97.4250	194,850	200,000	200,000					2.597	2.590	FA	2,164	5,194	11/28/2012	08/01/2024
088365-ED-9	BEXAR CNTY TX HOSP DIST				1FE	135,000	103.5670	139,813	135,000	135,000					3.102	3.100	FA	1,582	4,188	08/27/2010	02/15/2018
101547-UU-9	BOULDER VLY CO SCH DIST #RE-2			1	1FE	410,190	118.3830	414,341	350,000	406,741		(3,448)			5.000	3.010	JD	1,458	10,257	04/14/2015	12/01/2038
159808-CE-2	CHARLES CNTY MD				1FE	305,380	121.6490	304,123	250,000	297,306		(6,443)			5.000	1.990	AO	3,125	12,535	09/29/2014	10/01/2022
160069-VA-5	CHARLESTON CNTY SC			1	1FE	304,033	123.3730	308,433	250,000	301,910		(2,122)			5.000	2.110	MN	2,083	6,250	08/20/2015	11/01/2024
164231-KQ-4	CHEROKEE CNTY GA SCH SYS				1FE	200,000	119.8990	239,796	200,000	200,000					5.870	5.870	FA	4,892	11,740	06/19/2009	08/01/2028
234667-JD-6	DALLAS CNTY TX HOSP DIST	SD			1FE	150,000	109.0740	163,611	150,000	150,000					4.448	4.440	FA	2,521	6,672	08/27/2009	08/15/2019
35880C-QH-0	FRISCO TX INDEP SCH DIST				1FE	391,142	123.4980	401,369	325,000	387,685		(3,459)			5.000	2.490	FA	10,201		05/21/2015	08/15/2024
403755-T3-5	GWINNETT CNTY GA SCH DIST			1	1FE	419,430	120.7890	422,762	350,000	414,631		(4,799)			5.000	2.790	FA	7,292	7,096	02/23/2015	02/01/2035
447025-JJ-7	HUNTSVILLE AL				1FE	250,000	103.8570	259,643	250,000	250,000					3.386	3.380	MS	2,822	8,465	09/02/2010	09/01/2019
54589T-CE-0	LOUDOUN CNTY VA			1	1FE	428,691	123.4620	432,117	350,000	421,093		(6,907)			5.000	2.450	JD	1,458	17,403	11/25/2014	12/01/2027
609558-6A-4	MONMOUTH CNTY NJ				1FE	299,079	103.6260	310,878	300,000	299,761		120			3.850	3.890	MN	1,925	11,550	11/03/2009	11/01/2017
718814-A4-8	PHOENIX AZ				1FE	150,000	103.3620	155,043	150,000	150,000					3.930	3.930	JJ	2,948	5,895	10/07/2009	07/01/2017
741701-W8-5	PRINCE GEORGES CNTY MD				1FE	181,797	123.1890	184,784	150,000	180,771		(1,026)			5.000	2.090	MS	2,500		09/16/2015	09/01/2023
763682-G8-8	RICHLAND CNTY SC SCH DIST #2				1FE	303,678	122.1170	305,293	250,000	303,346		(332)			5.000	1.780	FA	5,208		12/09/2015	02/01/2023
815626-GQ-3	SEDGWICK CNTY KS UNIF SCH DIST				1FE	105,674	122.9700	122,970	100,000	104,464		(28)			6.220	5.720	AO	1,555	6,220	07/30/2009	10/01/2028
815626-GQ-3	SEDGWICK CNTY KS UNIF SCH DIST	SD			1FE	211,346	122.9700	245,940	200,000	208,927		(57)			6.220	5.720	AO	3,110	12,440	07/30/2009	10/01/2028
919069-AR-5	VALDOSTA GA CITY SCH SYS				1FE	178,538	119.8140	179,721	150,000	177,628		(910)			5.000	1.790	FA	1,583		09/23/2015	02/01/2022

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
930863-T6-2	WAKE CNTY NC				1FE	305,695	122.9750	307,436	250,000	296,720		(5,914)			5.000	2.170	MS	4,167	12,500	06/23/2014	03/01/2023
94766P-FR-7	WEBER UT SCH DIST				1FE	368,844	122.3570	367,071	300,000	359,983		(7,085)			5.000	2.080	JD	667	17,458	10/02/2014	06/15/2023
984657-GU-4	YAMHILL CNTY OR SCH DIST #29J				1FE	407,404	118.2490	413,872	350,000	372,257		(4,464)			5.500	3.930	JD	856	19,250	11/09/2006	06/15/2020
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						6,865,519	XXX	7,033,979	5,985,000	6,758,349		(64,067)			XXX	XXX	XXX	79,222	202,608	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						6,865,519	XXX	7,033,979	5,985,000	6,758,349		(64,067)			XXX	XXX	XXX	79,222	202,608	XXX	XXX
01030L-BX-2	ALABAMA ST INCENTIVES FING AUT				1FE	350,000	108.3140	379,099	350,000	350,000					4.867	4.860	MS	5,678	17,035	09/18/2009	09/01/2018
13068L-VS-1	CALIFORNIA ST PUBLIC WKS BRD L				1FE	309,495	125.0520	312,630	250,000	309,241		(254)			5.000	2.170	MN	2,708		12/10/2015	05/01/2025
235416-3W-2	DALLAS TX WTRWKS & SWR SYS REV				1FE	215,000	98.5910	211,971	215,000	215,000					2.919	2.910	AO	1,569	6,276	08/22/2012	10/01/2024
25477G-JZ-9	DIST OF COLUMBIA INCOME TAX SE			1	1FE	376,308	121.7620	365,286	300,000	352,150		(6,825)			5.000	2.260	JD	1,250	15,000	05/16/2012	12/01/2023
343136-5W-3	FLORIDA ST TURNPIKE AUTH				1FE	290,833	116.0300	290,075	250,000	290,422		(411)			5.000	1.290	JJ	5,104		12/09/2015	07/01/2020
409327-DK-6	HAMPTON ROADS VA SANTN DIST WS				1FE	40,000	102.9610	41,184	40,000	40,000					3.980	3.980	MN	265	1,592	11/04/2009	11/01/2016
409327-DK-6	HAMPTON ROADS VA SANTN DIST WS	SD			1FE	100,000	102.9610	102,960	100,000	100,000					3.980	3.980	MN	663	3,980	11/04/2009	11/01/2016
438701-RA-4	HONOLULU CITY & CNTY HI WSTWTR				1FE	200,000	105.2960	210,592	200,000	200,000					4.113	4.110	JJ	4,113	8,226	10/27/2010	07/01/2020
485424-QA-6	KANSAS ST DEPT OF TRANSPRTN HI				1FE	303,896	122.0520	305,130	250,000	303,539		(359)			5.000	1.600	MS	3,646		12/09/2015	09/01/2022
49151E-M9-1	KENTUCKY ST PROPERTY & BLDGS C				1FE	329,136	107.1720	321,516	300,000	306,472		(3,358)			5.000	3.770	MN	2,500	15,000	04/30/2008	11/01/2017
495289-PB-0	KING CNTY WA SWR REVENUE	SD		1	1FE	271,438	104.1590	260,398	250,000	252,523		(2,699)			5.000	3.960	JJ	6,250	12,500	11/07/2006	01/01/2018
57604P-5P-5	MASSACHUSETTS ST WTR POLL ABAT				1FE	288,658	116.4630	291,158	250,000	285,726		2,554			5.192	4.240	FA	5,408	12,980	02/24/2012	08/01/2040
594695-X6-0	MICHIGAN ST TRUNK LINE				1FE	304,035	121.3620	303,405	250,000	302,748		(1,287)			5.000	1.730	MN	2,222		10/16/2015	11/15/2022
60636W-QP-3	MISSOURI ST HIGHWAYS & TRANSIT				1FE	345,939	121.5510	364,651	300,000	329,592		(3,598)			5.000	3.420	FA	6,250	15,000	03/10/2011	02/01/2023
647310-U7-4	NEW MEXICO ST SEVERANCE TAX				1FE	304,188	124.1630	310,408	250,000	302,048		(2,140)			5.000	2.290	JJ	4,826		08/06/2015	07/01/2024
64971W-XY-1	NEW YORK CITY NY TRANSITIONAL				1FE	302,133	120.7470	301,868	250,000	301,039		(1,094)			5.000	1.810	MN	1,944		10/23/2015	11/01/2022
649870-LV-2	NEW YORK ST HSG FIN AGY ST PER				1FE	150,000	100.7500	151,125	150,000	150,000					4.285	4.280	MS	1,893	6,428	08/12/2009	03/15/2016
679086-DT-2	OKLAHOMA ST CAPITAL IMPT AUTHS			1	1FE	252,760	121.3510	254,837	210,000	247,848		(3,880)			5.000	2.620	JJ	5,250	7,904	09/25/2014	07/01/2026
736742-VC-8	PORTLAND OR SWR SYS REVENUE				1FE	302,275	123.8820	309,705	250,000	300,610		(1,665)			5.000	2.150	AO	3,125	6,250	09/16/2015	10/01/2023
79730A-HY-7	SAN DIEGO CA PUBLIC FACS FING				1FE	118,841	121.7780	121,778	100,000	118,121		(721)			5.000	1.960	MN	639	708	08/28/2015	05/15/2022
812670-DP-9	SEATTLE WA MUSEUM DEV AUTH SPL			1	1FE	291,743	119.3140	298,285	250,000	286,094		(3,752)			5.000	3.010	AO	3,125	12,500	06/27/2014	04/01/2029
880558-DX-6	TENNESSEE ST SCH BOND AUTH				1FE	359,241	121.4130	364,239	300,000	346,422		(5,963)			5.000	2.520	MN	2,500	15,000	11/07/2013	11/01/2022
91412G-RV-9	UNIV OF CALIFORNIA CA REVENUES			1	1FE	303,990	122.4920	306,230	250,000	301,737		(2,253)			5.000	1.970	MN	1,597	6,250	08/21/2015	05/15/2024
917567-AR-0	UTAH ST TRANSIT AUTH SALES TAX			1	1FE	394,017	122.2350	397,264	325,000	390,004		(4,013)			5.000	2.600	JD	722	13,090	04/28/2015	06/15/2029
927781-TE-4	VIRGINIA ST CLG BLDG AUTH EDUC				1FE	300,600	105.5190	316,557	300,000	300,179		(72)			4.250	4.210	FA	5,313	12,750	12/03/2009	02/01/2018
92778W-AH-9	VIRGINIA ST CLG BLDG AUTH EDUC				1FE	298,345	121.1210	302,803	250,000	296,073		(2,272)			5.000	2.030	MS	4,167	6,250	08/19/2015	09/01/2022
95308R-JA-8	W HARRIS CNTY TX REGL WTR AUTH				1FE	119,598	119.8540	119,854	100,000	119,532		(66)			5.000	1.970	JD	417		12/02/2015	12/15/2022
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						7,222,469	XXX	7,315,008	6,290,000	7,097,120		(44,128)			XXX	XXX	XXX	83,144	194,719	XXX	XXX
3128DY-HA-8	FG D94725			2	1	21,492	105.1510	22,341	21,247	21,295		(31)			6.000	5.750	MON	106	1,275	11/22/2005	07/01/2021
3128H8-CC-2	FG E99967			2	1	21,943	104.2480	22,365	21,453	21,515		(72)			5.000	4.540	MON	89	1,073	12/31/2005	10/01/2018
3128K2-C7-2	FG A41894			2	1	17,097	109.5280	19,361	17,677	17,243		98			5.000	5.770	MON	74	884	01/31/2006	01/01/2036
3128K5-WP-3	FG A45154			2	1	12,742	113.1880	14,047	12,410	12,645		(56)			6.000	5.460	MON	62	745	07/06/2005	05/01/2035
3128MM-KR-3	FG G18303			2	1	29,179	104.3880	29,895	28,638	28,948		(119)			4.500	3.980	MON	107	1,289	06/24/2009	03/01/2024
31294N-S2-6	FG E04137			2	1	276,715	101.4870	268,578	264,641	274,355		(2,527)			2.500	1.590	MON	551	6,616	12/04/2012	11/01/2027
31297F-JD-6	FG A27460			2	1	24,216	113.0860	26,434	23,375	23,970		(263)			6.000	5.210	MON	117	1,403	12/31/2005	10/01/2034
3132GG-CG-8	FG Q02771			2	1	175,179	106.2820	179,159	168,568	174,683		(818)			4.000	3.260	MON	562	6,743	08/31/2011	08/01/2041
3136A6-TP-9	FNR 2012-63 HB			2	1	219,935	98.4270	212,491	215,887	219,125		(871)			2.000	1.550	MON	360	4,318	02/06/2013	08/25/2041
3136A8-V6-4	FNR 2012-113 PB			2	1	285,504	99.4030	277,895	279,563	283,813		(1,186)			2.000	1.550	MON	466	5,591	10/26/2012	10/25/2040
3136A9-T8-1	FNR 2012-124 PY			2	1	317,078	87.5790	306,527	350,000	320,807		1,043			2.500	3.050	MON	729	8,750	12/27/2012	11/25/2042
3136AA-MP-7	FNR 2012-139 MC			2	1	250,920	99.0810	243,218	245,474	249,648		(1,072)			2.000	1.550	MON	409	4,909	11/20/2012	05/25/2042
3136AB-LF-8	FNR 2012-148 KB			2	1	288,490	98.1070	277,142	282,487	287,030		(1,081)			2.000	1.590	MON	471	5,650	12/14/2012	03/25/2042
31371K-4E-8	FN 254721			2	1	10,168	102.7820	10,172	9,897	9,910		(30)			5.000	4.510	MON	41	495	12/31/2005	05/01/2018
31371L-AP-4	FN 254814			2	1	6,092	103.3790	6,193	5,991	5,995		(12)			4.000	3.650	MON	20	240	06/11/2003	07/01/2018
31371L-BH-1	FN 254840			2	1	8,271	103.5120	8,457	8,170	8,172		(11)			4.000	3.710	MON	27	327	06/25/2003	08/01/2018
31371L-CE-7	FN 254869			2	1	11,209	111.7010	12,323	11,032	11,162		(29)			5.500	5.100	MON	51	607	12/31/2005	09/01/2033
31371N-CJ-2	FN 256673			2	1	17,346	111.7070	19,292	17,270	17,330		(17)			5.500	5.260	MON	79	950	05/15/2008	04/01/2037
31371N-QN-8	FN 257061			2	1	15,346	104.5680	16,126	15,421	15,357		23			5.000	5.030	MON	64	771	02/20/2008	01/01/2023
3137A9-YB-6	FHR 3838 AE			2	1	42,668	101.7170	42,655	41,935	42,201		(277)			2.500	1.800	MON	87	1,048	04/20/2011	11/15/2018
3137AS-VD-3	FHR 4094 KA			2	1	291,587	95.8350	276,806	288,834	291,303		(545)			1.750	1.540	MON	421	5,055	10/23/2012	08/15/2041
3137AT-6B-3	FHR 4098 HA			2	1	237,809	97.4130	228,799	234,873	237,029		(541)			2.000	1.740	MON	391	4,697	08/23/2012	05/15/2041
3137AT-GC-0	FHR 4091 TH			2	1	280,590	99.3000	271,335	273,246	278,758		(1,307)			2.000	1.480	MON	455	5,465	12/03/2012	05/15/2041

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3137AU-HY-8	FHR 4109 CY			2	1	339,828	92.2830	322,993	350,000	341,372		471			2.500	2.700	MON	729	8,750	12/12/2012	09/15/2032
3137AU-L2-3	FHR 4102 CH			2	1	284,555	99.5270	276,893	278,208	282,595		(1,126)			2.000	1.550	MON	464	5,564	09/20/2012	11/15/2040
3137AY-YA-3	FHR 4170 PE			2	1	268,027	98.3690	257,619	261,887	266,802		(1,113)			2.250	1.740	MON	491	5,893	02/22/2013	01/15/2033
3137GA-HR-1	FHR 3743 PA			2	1	160,020	100.2590	156,308	155,903	158,740		(990)			2.500	1.790	MON	325	3,898	01/27/2012	12/15/2039
31385H-3Y-6	FN 545415			2	1	691	101.6860	699	688	683					6.000	6.580	MON	3	41	03/13/2002	01/01/2017
31389T-EW-8	FN 634749			2	1	5,928	102.6260	5,972	5,819	5,823		(28)			5.500	4.700	MON	27	320	12/31/2005	03/01/2017
31394Y-H8-0	FHR 2793 PD			2	1	2,412	100.3580	2,447	2,439	2,439		28			5.000	5.170	MON	10	122	12/31/2005	12/15/2032
31401J-D9-6	FN 709428			2	1	4,661	103.0180	4,795	4,655	4,643					5.000	4.920	MON	19	233	08/27/2003	07/01/2018
31402C-VZ-2	FN 725232			2	1	29,454	110.5550	33,378	30,192	29,619		135			5.000	5.440	MON	126	1,510	12/31/2005	03/01/2034
31402D-MP-2	FN 725866			2	1	34,774	108.6270	38,881	35,793	35,005		178			4.500	5.010	MON	134	1,611	12/31/2005	09/01/2034
31403C-6L-0	FN 745275			2	1	30,904	110.5980	34,243	30,963	30,904		25			5.000	4.950	MON	129	1,548	01/25/2008	02/01/2036
31403J-SA-5	FN 750313			2	1	18,231	111.7810	20,104	17,985	18,161		(75)			5.500	5.130	MON	82	989	12/31/2005	11/01/2033
31403K-G9-8	FN 750924			2	1	13,358	103.7560	14,361	13,841	13,719		99			4.000	4.560	MON	46	554	12/31/2005	10/01/2018
31405J-H4-9	FN 790551			2	1	21,678	112.0210	23,959	21,388	21,567		(25)			5.500	5.130	MON	98	1,176	08/25/2004	09/01/2034
31405M-L8-8	FN 793351			2	1	6,542	113.6810	7,167	6,305	6,534		(82)			6.000	4.680	MON	32	378	08/31/2004	08/01/2034
31405S-KJ-2	FN 797797			2	1	16,016	113.7860	17,714	15,568	16,014		(232)			6.000	5.130	MON	78	934	12/31/2005	04/01/2035
31409X-NT-2	FN 881602			2	1	50,051	115.6660	57,037	49,312	49,863		(183)			6.500	6.020	MON	267	3,205	08/30/2006	02/01/2036
31416R-FA-6	FN AA7360			2	1	30,050	108.8040	32,864	30,203	30,066		34			4.500	4.550	MON	113	1,359	06/24/2009	01/01/2034
31416R-HJ-5	FN AA7432			2	1	104,319	109.2080	114,193	104,564	104,321		69			4.500	4.480	MON	392	4,705	05/28/2009	06/01/2039
31416Y-BX-5	FN AB2753			2	1	119,909	105.0680	125,653	119,592	119,804		(77)			3.500	3.370	MON	349	4,186	04/14/2011	04/01/2026
31417A-VT-3	FN AB4225			2	1	322,585	103.4670	316,887	306,267	322,454		(2,286)			3.500	2.580	MON	893	10,717	05/23/2013	01/01/2042
31417V-PZ-0	FN AC8539			2	1	25,971	105.3830	26,700	25,336	25,730		(136)			4.000	3.330	MON	84	1,013	12/18/2009	12/01/2024
31419A-2T-3	FN AE0785			2	1	107,748	103.6630	111,279	107,345	107,629		(90)			3.000	2.850	MON	268	3,220	06/24/2011	01/01/2026
62888V-AB-4	NGN 2010-R1 2A			2	1FE	4,672	101.5620	4,732	4,659	4,670		(20)			1.840	0.770	MON	6	86	10/21/2010	10/07/2020
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						4,863,960	XXX	4,798,489	4,817,001	4,851,451		(15,125)			XXX	XXX	XXX	10,904	130,913	XXX	XXX
3136AB-PT-4	FNA 2013-M1 ASQ2			2	1	187,869	99.9820	188,779	188,813	188,509		387			1.073	1.200	MON	169	2,743	06/20/2013	11/25/2016
3136AE-GM-3	FNA 2013-M7 ASQ2			2	1	282,210	99.8140	278,897	279,416	280,432		(1,026)			1.233	0.940	MON	287	4,278	05/16/2013	03/25/2018
2799999. Subtotal - Bonds - U.S. Special Revenues - Commercial Mortgage-Backed Securities						470,079	XXX	467,676	468,229	468,941		(639)			XXX	XXX	XXX	456	7,021	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						12,556,508	XXX	12,581,173	11,575,230	12,417,512		(59,892)			XXX	XXX	XXX	94,504	332,653	XXX	XXX
00206R-AW-2	AT&T INC				2FE	149,727	100.8130	151,220	150,000	149,979		57			2.950	2.980	MN	565	4,425	04/26/2011	05/15/2016
00206R-BN-1	AT&T INC			1	2FE	134,895	94.8220	128,011	135,000	134,924		9			2.625	2.630	JD	295	3,544	12/06/2012	12/01/2022
00287Y-AL-3	ABBVIE INC				2FE	49,678	96.6460	48,323	50,000	49,759		19			2.900	2.970	MN	222	1,450	11/05/2012	11/06/2022
00912X-AK-0	AIR LEASE CORP			2	2	156,704	135.9200	163,104	120,000	151,467		(5,237)			3.875	3.875	JD	388	2,519	12/18/2015	12/01/2018
009158-AQ-9	AIR PRODUCTS & CHEMICALS				1FE	99,471	100.4980	100,499	100,000	99,935		109			2.000	2.110	FA	828	2,000	07/28/2011	08/02/2016
02261W-AB-5	ALZA CORP	@		1	1FE	168,168	141.3500	282,700	200,000	177,877		(11,028)			0.000	0.000	N/A			03/17/2015	07/28/2020
025537-AG-6	AMERICAN ELECTRIC POWER			1	2FE	149,702	98.7920	148,189	150,000	149,785		28			2.950	2.970	JD	197	4,425	11/28/2012	12/15/2022
0258M0-DK-2	AMERICAN EXPRESS CREDIT				1FE	124,764	99.8950	124,870	125,000	124,845		46			2.125	2.160	MS	760	2,656	03/13/2014	03/18/2019
031162-BF-6	AMGEN INC				2FE	99,768	100.5780	100,579	100,000	99,978		48			2.300	2.350	JD	102	2,300	06/27/2011	06/15/2016
03524B-AD-8	ANHEUSER-BUSCH INBEV FIN				1FE	280,000	99.8540	279,594	280,000	280,000					0.512	0.510	JAJO	263	1,293	01/22/2014	01/27/2017
037833-AJ-9	APPLE INC				1FE	293,911	99.2330	292,738	295,000	294,484		216			1.000	1.070	MN	475	2,950	04/30/2013	05/03/2018
05541T-AD-3	BGC PARTNERS INC			2	2FE	42,720	107.9850	43,194	40,000	41,337		(1,383)			4.500	4.500	JJ	830	900	06/09/2015	07/15/2016
06051G-ET-2	BANK OF AMERICA CORP				2FE	175,326	99.8900	174,809	175,000	175,176		(82)			2.000	1.940	JJ	1,653	3,500	03/07/2014	01/11/2018
06406H-CU-1	BANK OF NEW YORK MELLON			1	1FE	74,855	100.1000	75,075	75,000	74,901		28			2.200	2.240	MN	211	1,650	05/02/2014	05/15/2019
097023-BE-4	BOEING CO				1FE	128,569	98.8300	128,480	130,000	129,315		282			0.950	1.170	MN	158	1,235	04/30/2013	05/15/2018
10112R-AU-8	BOSTON PROPERTIES LP			1	2FE	150,073	102.1430	153,215	150,000	150,045		(11)			3.850	3.840	FA	2,406	5,775	06/01/2012	02/01/2023
11373M-AA-5	BROOKLINE BANCORP INC			1	2FE	30,000	100.1580	30,048	30,000	30,000					6.000	6.000	MS	530	1,795	09/11/2014	09/15/2029
121897-WQ-1	BURLINGTN NORTH SANTA FE				1FE	109,704	126.9540	101,563	80,000	94,183		(1,898)			8.750	5.330	FA	2,450	7,000	12/31/2005	02/25/2022
126650-BH-2	CVS HEALTH CORP				2FE	32,792	105.8280	31,879	30,123	30,726		(403)			5.750	4.270	JD	144	1,732	05/13/2010	06/01/2017
133131-AT-9	CAMDEN PROPERTY TRUST			1	2FE	98,945	96.2470	96,248	100,000	99,235		97			2.950	3.070	JD	131	2,950	12/04/2012	12/15/2022
149123-CC-3	CATERPILLAR INC			1	1FE	189,968	100.9060	191,723	190,000	189,973		4			3.400	3.400	MN	825	6,460	05/05/2014	05/15/2024
17275R-AQ-5	CISCO SYSTEMS INC				1FE	200,000	100.1260	200,253	200,000	200,000					0.914	0.910	MJSD	157	1,573	02/24/2014	03/01/2019
172967-AM-3	CITIGROUP INC				2FE	318,663	120.1260	360,380	300,000	310,776		(796)			6.875	6.360	JD	1,719	20,625	12/31/2005	06/01/2025
19624R-AB-2	COLONY CAPITAL INC			2	2	110,967	93.2270	102,550	110,000	110,739		(104)			3.875	3.720	JJ	1,965	3,875	09/15/2015	01/15/2021

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
200340-AP-2	COMERICA INC			1	1FE	175,389	99.1800	173,566	175,000	175,268		(77)			2.125	2.070	MN	393	3,719	05/30/2014	05/23/2019
212015-AN-1	CONTINENTAL RESOURCES			1	2FE	150,728	70.1420	105,213	150,000	150,626		(64)			3.800	3.730	JD	475	5,700	05/14/2014	06/01/2024
24422E-SE-0	JOHN DEERE CAPITAL CORP				1FE	200,000	100.0730	200,146	200,000	200,000					0.906	0.900	JAJO	278	1,112	10/08/2013	10/11/2016
25179M-AT-0	DEVON ENERGY CORPORATION			1	2FE	176,461	92.1080	161,190	175,000	175,967		(319)			2.250	2.050	JD	175	3,938	06/13/2014	12/15/2018
268648-AP-7	EMC CORP/MA				1FE	249,858	93.2920	233,231	250,000	249,929		28			1.875	1.880	JD	391	4,688	06/03/2013	06/01/2018
268948-AA-4	EAGLE BANCORP INC				2FE	100,000	98.8750	98,875	100,000	100,000					5.750	5.750	MS	1,917	6,165	07/31/2014	09/01/2024
278062-AC-8	EATON CORP				2FE	164,446	96.7520	159,642	165,000	164,587		35			2.750	2.790	MN	744	4,538	11/14/2012	11/02/2022
29336U-AA-5	ENLINK MIDSTREAM PARTNER			1	2FE	74,888	91.3850	68,539	75,000	74,926		22			2.700	2.730	AO	506	2,025	03/12/2014	04/01/2019
31677Q-AZ-2	FIFTH THIRD BANK			1	1FE	350,000	99.9610	349,865	350,000	350,000					0.874	0.870	FMAN	374	2,776	11/18/2013	11/18/2016
35671D-AZ-8	FREEPORT-MCMORAN INC			1	2FE	148,323	56.5000	84,750	150,000	148,586		171			3.875	4.020	MS	1,711	5,813	06/06/2014	03/15/2023
36962G-4R-2	GENERAL ELEC CAP CORP				1FE	298,559	108.7690	326,309	300,000	299,243		142			4.375	4.430	MS	3,828	13,125	09/14/2010	09/16/2020
373334-JP-7	GEORGIA POWER COMPANY				1FE	74,808	107.0500	80,288	75,000	74,914		19			4.250	4.280	JD	266	3,188	12/08/2009	12/01/2019
391164-AE-0	GREAT PLAINS ENERGY INC			1	2FE	128,544	107.4640	128,957	120,000	126,268		(1,114)			4.850	3.730	JD	485	5,820	10/31/2013	06/01/2021
406216-BC-4	HALLIBURTON CO			1	1FE	261,789	99.3140	258,218	260,000	261,058		(403)			2.000	1.830	FA	2,167	5,200	03/07/2014	08/01/2018
432748-AB-7	HILLTOP HOLDINGS INC			1	2FE	100,000	101.0670	101,067	100,000	100,000					5.000	5.000	AO	1,056	2,583	06/23/2015	04/15/2025
437076-BE-1	HOME DEPOT INC			1	1FE	164,368	100.7020	166,160	165,000	164,557		122			2.000	2.080	JD	147	3,300	06/09/2014	06/15/2019
446150-AH-7	HUNTINGTON BANCSHARES			1	2FE	99,994	100.1080	100,109	100,000	99,996		1			2.600	2.600	FA	1,076	2,600	08/09/2013	08/02/2018
458140-AD-2	INTEL CORP			2	1FE	29,937	128.3490	32,087	25,000	29,892		(45)			2.950	1.770	JD	33	369	11/13/2015	12/15/2035
458140-AF-7	INTEL CORP			2	1FE	138,847	166.4250	199,710	120,000	136,454		(503)			3.250	2.470	FA	1,625	3,900	08/05/2011	08/01/2039
458140-AL-4	INTEL CORP				1FE	169,087	100.1090	170,186	170,000	169,514		242			1.350	1.490	JD	102	2,295	03/24/2014	12/15/2017
458140-AM-2	INTEL CORP				1FE	129,445	98.9680	128,659	130,000	129,599		51			2.700	2.740	JD	156	3,510	12/04/2012	12/15/2022
459200-HC-8	IBM CORP				1FE	149,336	100.2870	150,431	150,000	149,850		134			1.250	1.340	FA	755	1,875	02/01/2012	02/06/2017
459506-AC-5	INTL FLAVOR & FRAGRANCES			1	2FE	74,934	97.4760	73,107	75,000	74,951		7			3.200	3.210	MN	400	2,400	04/01/2013	05/01/2023
47102X-AH-8	JANUS CAPITAL GROUP INC			2	2FE	152,613	140.3000	216,062	154,000	153,295		273			0.750	0.930	JJ	533	1,155	06/25/2013	07/15/2018
483548-AD-5	KAMAN CORP			2	3	108,212	127.4460	114,701	90,000	105,636		(2,575)			3.250	3.250	MN	374	1,463	09/11/2015	11/15/2017
494550-BG-0	KINDER MORGAN ENER PART				2FE	99,982	100.0710	100,071	100,000	99,999		4			3.500	3.500	MS	1,167	3,500	02/23/2011	03/01/2016
494550-BV-7	KINDER MORGAN ENER PART			1	2FE	99,543	85.1320	85,132	100,000	99,591		37			4.250	4.300	MS	1,417	4,132	09/11/2014	09/01/2024
501044-CV-1	KROGER CO/THE				2FE	145,000	100.0440	145,064	145,000	145,000					0.845	0.840	JAJO	259	1,171	12/16/2013	10/17/2016
50540R-AG-7	LAB CORP OF AMER HLDGS	@		1	2FE	189,477	165.9740	273,857	165,000	165,000		(19,625)			0.000	0.000	N/A		638	12/19/2013	09/11/2021
512807-AL-2	LAM RESEARCH CORP			2	2FE	96,102	143.7160	107,787	75,000	93,377		(2,726)			1.250	1.250	MN	120	469	09/23/2015	05/15/2018
531229-AB-8	LIBERTY MEDIA CORP			2	3	215,029	98.4810	221,582	225,000	215,480	(96)	547			1.375	1.950	AO	653	1,547	08/18/2015	10/15/2023
55608B-AA-3	MACQUARIE INFRASTRUCTURE			2	2FE	221,712	112.2800	218,946	195,000	217,300		(3,996)			2.875	2.875	JJ	2,585	2,803	08/25/2015	07/15/2019
55616X-AH-0	MACYS RETAIL HLDGS INC			1	2FE	192,122	90.6330	181,267	200,000	193,396		807			2.875	3.400	FA	2,172	5,750	05/27/2014	02/15/2023
559080-AE-6	MAGELLAN MIDSTREAM PARTN				2FE	125,175	108.6530	108,653	100,000	113,820		(3,665)			6.550	2.440	JJ	3,020	6,550	10/31/2012	07/15/2019
57636Q-AA-2	MASTERCARD INC				1FE	249,249	100.4720	251,182	250,000	249,503		158			2.000	2.060	AO	1,250	5,000	04/01/2014	04/01/2019
58933Y-AB-1	MERCK & CO INC				1FE	149,639	100.0390	150,059	150,000	149,997		74			2.250	2.300	JJ	1,556	3,375	12/07/2010	01/15/2016
59217G-BF-5	MET LIFE GLOB FUNDING I				1FE	199,738	100.1590	200,320	200,000	199,825		51			2.300	2.320	AO	1,035	4,600	04/07/2014	04/10/2019
595112-AY-9	MICRON TECHNOLOGY INC			1	3FE	47,126	83.7280	37,678	45,000	37,678	(7,828)	(1,619)			3.000	3.000	MN	173	675	06/15/2015	11/15/2043
62942X-AA-6	NRG YIELD INC			2	3	89,100	93.1570	88,500	95,000	88,282	(1,117)	299			3.500	5.600	FA	1,385		12/07/2015	02/01/2019
637138-AC-2	NATIONAL PENN BANCSHARES				2FE	100,000	99.7820	99,782	100,000	100,000					4.250	4.250	MS	1,074	4,415	09/09/2014	09/30/2024
637417-AD-8	NATL RETAIL PROPERTIES			1	2FE	166,938	110.5570	165,836	150,000	161,052		(1,832)			5.500	3.940	JJ	3,804	8,250	08/21/2012	07/15/2021
64952W-BT-9	NEW YORK LIFE GLOBAL FDG				1FE	349,605	100.0040	350,017	350,000	349,722		75			2.150	2.170	JD	272	7,525	06/11/2014	06/18/2019
68389X-BA-2	ORACLE CORP				1FE	119,826	101.2840	121,542	120,000	119,860		23			2.800	2.820	JJ	1,615	3,360	06/30/2014	07/08/2021
693476-BM-4	PNC FUNDING CORP			1	1FE	150,242	101.0150	151,523	150,000	150,033		(50)			2.700	2.660	MS	1,148	4,050	09/15/2011	09/19/2016
69352P-AE-3	PPL CAPITAL FUNDING INC			1	2FE	151,373	100.7010	151,053	150,000	150,982		(121)			3.500	3.380	JD	438	5,250	10/11/2012	12/01/2022
693627-AZ-4	DUKE ENERGY INDIANA INC				1FE	102,041	102.2090	102,209	100,000	100,124		(259)			6.050	5.770	JD	269	6,050	10/12/2006	06/15/2016
694308-GT-8	PACIFIC GAS & ELECTRIC			1	2FE	99,504	103.9900	103,991	100,000	99,744		49			3.500	3.550	AO	875	3,500	09/08/2010	10/01/2020
73640Q-AB-1	PRA GROUP INC			2	3	111,555	83.5040	104,381	125,000	104,381	(7,484)	311			3.000	5.630	FA	1,563		11/12/2015	08/01/2020
741503-AQ-9	PRICELINE GROUP INC/THE			2	2FE	204,154	142.1100	220,271	155,000	191,449		(11,316)			1.000	1.000	MS	456	1,150	11/16/2015	03/15/2018
74348T-AQ-5	PROSPECT CAPITAL CORP			2	2FE	224,444	86.6080	212,190	245,000	225,527		1,083			4.750	6.920	AO	2,457	5,581	11/30/2015	04/15/2020
74432Q-BX-2	PRUDENTIAL FINANCIAL INC				2FE	75,000	100.0490	75,037	75,000	75,000					1.141	1.140	FMAN	112	808	08/12/2013	08/15/2018
744448-CC-3	PUBLIC SERVICE COLORADO				1FE	124,325	109.8180	137,273	125,000	124,729		71			5.125	5.190	JD	534	6,406	05/28/2009	06/01/2019
749685-AT-0	RPM INTERNATIONAL INC			2	2FE	114,189	113.8200	113,820	100,000	113,038		(1,150)			2.250	2.250	JD	100	1,350	08/10/2015	12/15/2020
74973W-AB-3	RTI INTERNATIONAL METALS			2	3	235,514	102.2000	229,950	225,000	229,699	(4,817)	(997)			1.625	0.480	AO	772	1,463	11/10/2015	10/15/2019
756109-AN-4	REALTY INCOME CORP			1	2FE	99,382	96.5940	96,594	100,000	99,560		56			3.250	3.320	AO	686	3,250	10/02/2012	10/15/2022
760759-AL-4	REPUBLIC SERVICES INC				2FE	160,974	103.6180	155,427	150,000	156,594		(2,664)			3.800	1.890	MN	728	5,700	05/07/2014	05/15/2018
780287-AA-6	ROYAL GOLD INC			2	2	173,971	91.0350	150,208	165,000	171,720		(1,794)			2.875	1.650	JD	211	4,744	03/26/2015	06/15/2019

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
811065-AB-7	SCRIPPS NETWORKS INTERAC			1	2FE	49,823	98.4180	49,209	50,000	49,860		33			2.750	2.820	MN	176	1,341	11/17/2014	11/15/2019
845467-AH-2	SOUTHWESTERN ENERGY CO			1	2FE	159,849	62.8750	94,313	150,000	156,940		(1,087)			4.100	3.240	MS	1,811	6,150	02/07/2013	03/15/2022
857477-AH-6	STATE STREET CORP				1FE	199,170	100.3350	200,672	200,000	199,968		175			2.875	2.960	MS	1,821	5,750	03/02/2011	03/07/2016
86074Q-AL-6	STILLWATER MINING COMPAN			1	4FE	120,909	94.8830	109,115	115,000	109,115	(10,290)	(1,240)			1.750	0.580	AO	425	788	11/05/2015	10/15/2032
867914-BF-9	SUNTRUST BANKS INC			1	2FE	99,915	100.4720	100,473	100,000	99,951		17			2.350	2.360	MN	392	2,350	10/22/2013	11/01/2018
867914-BG-7	SUNTRUST BANKS INC			1	2FE	49,956	100.4160	50,208	50,000	49,970		8			2.500	2.510	MN	208	1,250	04/24/2014	05/01/2019
88163V-AE-9	TEVA PHARM FIN CO LLC			1	2FE	191,911	157.1400	251,424	160,000	186,915		(2,009)			0.250	0.250	FA	167	338	10/22/2015	02/01/2026
882508-AX-2	TEXAS INSTRUMENTS INC				1FE	284,436	99.7910	284,405	285,000	284,773		185			0.875	0.940	MS	755	2,494	03/05/2014	03/12/2017
89236T-BJ-3	TOYOTA MOTOR CREDIT CORP				1FE	300,000	101.2030	303,611	300,000	300,000					2.750	2.750	MN	1,008	8,250	05/13/2014	05/17/2021
896522-AF-6	TRINITY INDUSTRIES INC			1	3FE	113,288	119.7360	107,762	90,000	106,790	(492)	(6,004)			3.875	3.875	JD	291	3,003	12/09/2015	06/01/2036
89837L-AA-3	PRINCETON UNIVERSITY				1FE	239,992	109.4540	218,909	200,000	220,905		(6,338)			4.950	1.550	MS	3,300	9,900	12/14/2012	03/01/2019
90131H-AM-7	21ST CENTURY FOX AMERICA				2FE	80,433	115.0190	86,264	75,000	79,331		(1,102)			8.250	5.830	FA	2,423	3,094	04/06/2015	08/10/2018
907818-DG-0	UNION PACIFIC CORP			1	1FE	149,288	106.9590	160,439	150,000	149,617		66			4.000	4.050	FA	2,500	6,000	07/28/2010	02/01/2021
910304-AA-2	UNITED FINANCIAL BANCORP				2FE	75,000	99.5800	74,685	75,000	75,000					5.750	5.750	AO	1,078	4,408	09/18/2014	10/01/2024
91159H-HD-5	US BANCORP			1	1FE	299,439	100.3840	301,154	300,000	299,842		112			1.650	1.680	MN	633	4,950	05/03/2012	05/15/2017
913017-BV-0	UNITED TECHNOLOGIES CORP				1FE	49,962	101.8940	50,947	50,000	49,974		4			3.100	3.100	JD	129	1,550	05/24/2012	06/01/2022
92343V-BM-5	VERIZON COMMUNICATIONS				2FE	50,000	102.5430	51,272	50,000	50,000					2.252	2.250	MJSD	56	1,031	09/11/2013	09/14/2018
928298-AJ-7	VISHAY INTERTECHNOLOGY			2	3FE	102,786	76.3310	91,597	120,000	91,597	(11,629)	425			2.250	3.040	MN	345	2,700	01/27/2015	05/15/2041
94106L-AZ-2	WASTE MANAGEMENT INC			1	2FE	174,559	100.8300	176,453	175,000	174,622		39			3.500	3.530	MN	783	6,125	05/05/2014	05/15/2024
94973V-BA-4	ANTHEM INC				2FE	49,832	97.3950	48,698	50,000	49,885		21			3.300	3.330	JJ	761	1,650	09/05/2012	01/15/2023
949746-RF-0	WELLS FARGO & COMPANY				1FE	205,801	110.8710	259,440	234,000	206,522		375			5.606	6.520	JJ	6,049	13,118	11/27/2013	01/15/2044
94986R-XR-7	WELLS FARGO & COMPANY				1FE	223,725	84.2400	189,540	225,000	223,813		87			0.250	0.330	JD	11	281	07/01/2015	06/24/2022
958254-AA-2	WESTERN GAS PARTNERS			1	2FE	168,364	101.2390	151,859	150,000	165,114		(2,605)			5.375	3.240	JD	672	8,063	10/01/2014	06/01/2021
963320-AT-3	WHIRLPOOL CORP				2FE	149,846	99.1030	148,655	150,000	149,859		12			3.700	3.710	MN	925	5,504	10/31/2014	05/01/2025
983919-AF-8	XILINX INC			2	1FE	82,847	162.9260	114,048	70,000	73,257		(2,243)			2.625	2.625	JD	82	1,838	05/18/2012	06/15/2017
983919-AH-4	XILINX INC				1FE	203,320	100.1960	200,392	200,000	202,604		(451)			3.000	2.720	MS	1,767	6,000	05/28/2014	03/15/2021
064149-D8-7	BANK OF NOVA SCOTIA		A		1FE	199,666	100.4490	200,899	200,000	199,983		70			2.900	2.930	MS	1,482	5,800	03/22/2011	03/29/2016
00185A-AF-1	AON PLC		F	1	2FE	59,939	97.2520	58,351	60,000	59,948		6			3.500	3.510	JD	99	2,100	05/20/2014	06/14/2024
00507U-AF-8	ACTAVIS FUNDING SCS		F	1	2FE	84,680	99.9640	84,970	85,000	84,721		26			3.850	3.890	JD	145	3,273	06/10/2014	06/15/2024
25243Y-AT-6	DIAGEO CAPITAL PLC		F		1FE	348,005	98.1060	343,373	350,000	349,056		394			1.125	1.240	AO	678	3,936	04/24/2013	04/29/2018
404280-AK-5	HSBC HOLDINGS PLC		F		1FE	79,826	110.9590	88,768	80,000	79,898		16			5.100	5.120	AO	975	4,080	03/29/2011	04/05/2021
716473-AC-7	PETROFAC LTD		F		2FE	24,907	94.9610	23,740	25,000	24,946		18			3.400	3.480	AO	191	850	10/03/2013	10/10/2018
822582-AS-1	SHELL INTERNATIONAL FIN		F		1FE	296,019	95.4840	286,455	300,000	297,247		373			2.375	2.520	FA	2,573	7,125	08/16/2012	08/21/2022
87938W-AQ-6	TELEFONICA EMISIONES SAU		F		2FE	153,852	101.7960	152,695	150,000	152,249		(925)			3.192	2.520	AO	851	4,788	03/31/2014	04/27/2018
94707V-AC-4	WEATHERFORD BERMUDA		F	1	3FE	185,108	71.5000	125,125	175,000	125,125	(57,019)	(1,018)			4.500	3.730	AO	1,663	7,875	01/07/2013	04/15/2022
EJ0195-36-6	SIEMENS FINANCIERINGSMAT		F	2	1FE	257,350	103.8000	259,500	250,000	252,662		(1,617)			1.050	0.390	FA	984	2,625	02/07/2013	08/16/2017
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						17,685,770	XXX	17,800,934	17,318,123	17,438,076	(100,772)	(96,198)			XXX	XXX	XXX	109,356	443,329	XXX	XXX
05949A-5A-4	BOAMS 2005-4 1A1			2	3FM	108,767	100.2340	107,092	106,842	107,092	(635)	514			5.500	5.500	MON	490	5,876	12/31/2005	05/25/2035
06606W-AN-4	BBHE 1998-2 A7			2	4Z	26	100.4490	25	25	25					6.140	6.140	MON		1	08/14/2003	11/01/2028
12667F-RY-3	CWALT 2004-22CB 1A1			2	1FM	49,326	102.7780	50,111	48,757	49,229		3			6.000	6.000	MON	244	2,925	03/28/2006	10/25/2034
12669G-YP-0	CWHL 2005-10 A4			2	1FM	43,714	75.7820	47,255	62,356	43,642					5.500	5.500	MON	286	3,430	12/31/2005	05/25/2035
172973-4C-0	CMSI 2005-8 1A5			2	1FM	54,377	97.0220	55,244	56,940	55,197	(1,033)	120			5.500	5.500	MON	261	3,128	12/21/2005	11/25/2035
23242M-AD-3	CWL 2006-S3 A4			2	1FM	71,592	98.9600	143,977	145,490	72,011					6.431	6.430	MON	780	8,434	06/16/2006	01/25/2029
23243N-AF-5	CWL 2006-S4 A3			2	1FM	45,675	160.3200	129,027	80,481	45,675					5.804	5.800	MON	389	5,254	08/28/2006	07/25/2034
30254Q-AA-0	FDIC 2013-R1 A			2	1	139,145	97.7500	136,174	139,308	139,308		144			1.150	1.100	MON	134	1,603	03/20/2013	03/25/2033
45660N-5Z-4	RAST 2004-A9 A9			2	1FM	90,391	99.9780	88,650	88,670	88,590		(390)			5.750	5.230	MON	425	5,099	12/31/2005	12/25/2034
64828Y-AR-2	NRZT 2014-2A A3			2	1FE	107,408	100.9670	105,907	104,892	107,400		(727)			3.750	2.830	MON	328	3,933	10/02/2014	05/26/2054
75970N-AM-9	RAMC 2005-2 AF5			2	3FM	246,203	99.5190	248,799	250,000	248,270	24,802	40			5.201	5.200	MON	1,083	13,000	03/17/2006	08/25/2035
759950-FX-1	RAMC 2005-4 A3			2	2FM	42,625	102.7010	43,777	42,625	42,625	978				5.565	5.530	MON	198	1,928	12/09/2005	02/01/2045
760985-CM-1	RAMP 2001-RS1 AI4			2	3FM	11,130	103.1420	11,289	10,944	10,966		35			7.510	7.510	MON	68	822	12/31/2005	03/25/2031
86359B-J2-8	SASC 2004-20 5A1			2	1FM	23,279	103.7380	23,376	22,534	22,534					6.250	6.250	MON	117	1,408	12/31/2005	11/25/2034
3399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						1,033,658	XXX	1,190,703	1,159,864	1,032,564	24,112	(261)			XXX	XXX	XXX	4,803	56,841	XXX	XXX
07387M-AG-4	BSCMS 2006-PW11 AM			2	1FM	250,160	100.1060	250,265	250,000	249,686					5.638	5.360	MON	1,148	13,797	03/08/2006	03/11/2039
12626G-AA-1	COMM 2013-LC13 A1			2	1FM	112,208	100.0180	112,230	112,209	112,208		1			1.309	1.280	MON	122	1,469	09/20/2013	08/10/2046

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amor- tization) Accretion	14 Current Year's Other- Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
36191Y-BB-3	GSMS 2011-GC5 A4			2	1FM	381,719	105.0010	367,504	350,000	371,608		(3,803)			3.707	2.450	MON	1,081	12,975	04/10/2013	08/12/2044
60687U-AE-7	MLCFC 2006-2 A4			2	1FM	110,301	100.5710	102,343	101,762	103,061		(6,739)			6.075	0.840	MON	499	6,120	04/30/2014	06/12/2046
61749M-AV-1	MSC 2006-T23 A4			2	1FM	276,137	100.9170	252,118	249,828	253,635		(13,041)			5.846	0.890	MON	1,215	15,242	12/06/2013	08/12/2041
92937U-AA-6	WFRBS 2013-C13 A1			2	1FM	78,839	98.7150	77,827	78,840	78,840		1			0.778	0.750	MON	51	613	04/17/2013	05/17/2045
3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						1,209,364	XXX	1,162,287	1,142,639	1,169,038		(23,581)			XXX	XXX	XXX	4,116	50,216	XXX	XXX
02582J-GJ-3	AMXCA 2013-3 A			2	1FE	154,982	99.7260	154,576	155,000	154,995		6			0.980	0.980	MON	68	1,519	11/06/2013	05/15/2019
03064V-AC-2	AMCAR 2014-2 A3			2	1FE	199,995	99.6840	199,370	200,000	199,999		2			0.940	0.940	MON	120	1,880	06/03/2014	02/08/2019
12613S-AC-6	CNH 2013-C A3			2	1FE	86,160	99.9250	86,106	86,170	86,190		2			1.020	0.980	MON	39	879	08/20/2013	08/15/2018
13975D-AC-9	AFIN 2013-3 A3			2	1FE	127,225	100.0150	127,259	127,239	127,252		223			1.310	1.310	MON	51	1,665	08/14/2013	12/20/2017
15200W-AA-3	CNP 2012-1 A1			2	1FE	107,148	99.4900	105,952	106,496	107,032		(86)			0.901	0.310	AO	203	960	03/21/2013	04/15/2018
33766Q-AA-5	FEOH 2013-1 A1			2	1FE	83,669	99.7900	83,493	83,669	83,687					0.679	0.630	JJ	262	568	06/12/2013	01/15/2019
65477M-AC-2	NAROT 2013-C A3			2	1FE	170,735	99.7680	170,375	170,770	170,775		6			0.670	0.660	MON	51	1,144	12/04/2013	08/15/2018
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						929,914	XXX	927,131	929,344	929,930		153			XXX	XXX	XXX	794	8,615	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						20,858,706	XXX	21,081,055	20,549,970	20,569,608	(76,660)	(119,887)			XXX	XXX	XXX	119,069	559,001	XXX	XXX
4899999. Total - Hybrid Securities							XXX								XXX	XXX	XXX			XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
7799999. Total - Issuer Obligations						34,502,969	XXX	34,945,688	32,023,123	33,989,174	(100,772)	(224,719)			XXX	XXX	XXX	302,866	916,704	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						6,144,404	XXX	6,237,297	6,213,584	6,129,903	24,112	(18,037)			XXX	XXX	XXX	16,518	197,495	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						3,575,261	XXX	3,462,999	3,445,183	3,514,534		(35,883)			XXX	XXX	XXX	9,568	117,488	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						929,914	XXX	927,131	929,344	929,930		153			XXX	XXX	XXX	794	8,615	XXX	XXX
8399999 - Total Bonds						45,152,548	XXX	45,573,115	42,611,234	44,563,541	(76,660)	(278,486)			XXX	XXX	XXX	329,746	1,240,302	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Designation	Date Acquired
00170F-20-9	AMG CAPITAL TRUST II			3,715.000	50.00	0.000	227,473	55.817	207,358	227,473		9,212		699			699		RP2UFE	03/23/2015
15189T-20-6	CENTERPOINT ENERGY INC			1,520.000	50.00	0.000	66,500	56.612	86,051	66,500		6,934							RP2UFE	03/06/2013
493267-40-5	KEYCORP			490.000	100.00	131.024	64,202	132.600	64,975	64,201		3,799							P3LFE	01/15/2015
64944P-30-7	NY COMMUNITY CAP TRUST V			1,800.000	50.00	49.910	89,838	50.000	90,000	89,838		4,050							RP3LFE	01/29/2015
95040Q-20-3	WELLTOWER INC			3,830.000	50.00	60.480	231,636	60.910	233,285	235,479	3,112	2,429		(3,842)			(3,842)		P3LFE	11/06/2015
G16962-20-4	BUNGE LTD		E	1,700.000	100.00	92.320	156,943	92.320	156,943	173,125		7,489		(16,182)			(16,182)		P3UFE	08/19/2015
8499999. Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated)							836,592	XXX	838,612	856,616	3,112	33,913		(19,325)			(19,325)		XXX	XXX
8999999 - Total Preferred Stocks							836,592	XXX	838,612	856,616	3,112	33,913		(19,325)			(19,325)		XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
31337#-10-5	FEDERAL HOME LOAN BANK CINCINNATI OH			965.000	96,500	100.000	96,500	93,200		3,860						A	04/10/2014
44107P-10-4	HOST HOTELS & RESORTS INC			2,222.000	34,085	15.340	34,085	36,152	445			(2,066)		(2,066)		L	11/12/2015
464287-16-8	ISHARES SELECT DIVIDEND ETF			15,056.000	1,131,458	75.150	1,131,458	977,638		38,990		(63,988)		(63,988)		L	06/13/2008
854502-10-1	STANLEY BLACK & DECKER INC			697.120	74,404	106.730	74,404	75,453				(1,050)		(1,050)		L	12/28/2015
921946-40-6	VANGUARD HIGH DVD YIELD ETF			19,157.000	1,278,730	66.750	1,278,730	977,383		41,168		(38,314)		(38,314)		L	06/13/2008
9099999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)					2,615,177	XXX	2,615,177	2,159,826	445	84,018		(105,418)		(105,418)		XXX	XXX
315911-70-1	FIDELITY SPARTAN 500 INDX-FA			11,346.464	814,676	71.800	814,676	404,577		22,796		(11,914)		(11,914)		L	01/22/2010
315911-88-3	FIDELITY SPART EXT MKT IN-FA			7,620.767	382,563	50.200	382,563	192,919		24,198		(37,951)		(37,951)		L	12/19/2008
922906-20-1	VANGUARD PRIME MMKT-INV			30,618.430	30,618	1.000	30,618	30,619		2						A	12/31/2015
922908-69-4	VANGUARD EXT MKT INDX-ADM			8,309.710	528,331	63.580	528,332	246,008		7,112		(25,178)		(25,178)		L	03/11/2008
922908-71-0	VANGUARD 500 INDEX FUND-ADM			5,143.930	969,528	188.480	969,528	552,390		20,375		(7,253)		(7,253)		L	09/25/2008
9299999. Subtotal - Mutual Funds					2,725,716	XXX	2,725,717	1,426,513		74,483		(82,296)		(82,296)		XXX	XXX
9799999 - Total Common Stocks					5,340,893	XXX	5,340,894	3,586,339	445	158,501		(187,714)		(187,714)		XXX	XXX
9899999 - Total Preferred and Common Stocks					6,177,485	XXX	6,179,506	4,442,955	3,557	192,414		(207,039)		(207,039)		XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues ...., the total $ value (included in Column 8) of all such issues $ ....

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
912828-M9-8	US TREASURY N/B		12/07/2015	BARCLAYS AMERICAN		49,787	50,000	18
0599999. Subtotal - Bonds - U.S. Governments						49,787	50,000	18
57582R-DM-5	MASSACHUSETTS ST		07/22/2015	STIFEL NICOLAUS & CO		300,275	250,000	2,778
594612-BM-4	MICHIGAN ST		07/15/2015	MESIROW FINANCIAL INC		302,565	250,000	1,702
677522-CG-7	OHIO ST		10/15/2015	JEFFERIES & CO		306,765	250,000	1,701
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						909,605	750,000	6,181
021087-VA-6	ALPINE UT SCH DIST		04/15/2015	MORGAN STANLEY		401,352	325,000	
101547-UU-9	BOULDER VLY CO SCH DIST #RE-2		04/14/2015	MORGAN STANLEY		410,190	350,000	
160069-VA-5	CHARLESTON CNTY SC		08/20/2015	FIRST TENNESSEE		304,033	250,000	3,958
35880C-QH-0	FRISCO TX INDEP SCH DIST		05/21/2015	FIRST SOUTHWEST		391,144	325,000	1,444
403755-T3-5	GWINNETT CNTY GA SCH DIST		02/23/2015	GUGGENHEIM CAPITAL MARKETS		419,430	350,000	
741701-W8-5	PRINCE GEORGES CNTY MD		09/16/2015	WELLS FARGO SECURITIES LLC		181,795	150,000	417
763682-G8-8	RICHLAND CNTY SC SCH DIST #2		12/09/2015	BARCLAYS AMERICAN		303,678	250,000	4,619
919069-AR-5	VALDOSTA GA CITY SCH SYS		09/23/2015	RAYMOND JAMES		178,538	150,000	
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						2,590,160	2,150,000	10,438
13068L-VS-1	CALIFORNIA ST PUBLIC WKS BRD L		12/10/2015	MORGAN STANLEY		309,495	250,000	2,153
343136-5W-3	FLORIDA ST TURNPIKE AUTH		12/09/2015	JEFFERIES & CO		290,833	250,000	4,514
485424-QA-6	KANSAS ST DEPT OF TRANSPRTN HI		12/09/2015	BARCLAYS AMERICAN		303,898	250,000	3,056
594695-X6-0	MICHIGAN ST TRUNK LINE		10/16/2015	J.P. MORGAN		304,035	250,000	
647310-U7-4	NEW MEXICO ST SEVERANCE TAX		08/06/2015	BARCLAYS AMERICAN		304,188	250,000	
64971W-XY-1	NEW YORK CITY NY TRANSITIONAL		10/23/2015	J.P. MORGAN		302,133	250,000	
736742-VC-8	PORTLAND OR SWR SYS REVENUE		09/16/2015	WELLS FARGO SECURITIES LLC		302,275	250,000	5,903
79730A-HY-7	SAN DIEGO CA PUBLIC FACS FING		08/28/2015	MERRILL LYNCH		118,841	100,000	
91412G-RV-9	UNIV OF CALIFORNIA CA REVENUES		08/21/2015	PIPER JAFFREY & CO		303,990	250,000	3,506
917567-AR-0	UTAH ST TRANSIT AUTH SALES TAX		04/28/2015	GOLDMAN SACHS		394,016	325,000	2,979
92778W-AH-9	VIRGINIA ST CLG BLDG AUTH EDUC		08/19/2015	JEFFERIES & CO		298,345	250,000	6,007
95308R-JA-8	W HARRIS CNTY TX REGL WTR AUTH		12/02/2015	MESIROW FINANCIAL INC		119,598	100,000	292
3199999. Subtotal - Bonds - U.S. Special Revenues						3,351,647	2,775,000	28,410
00912X-AK-0	AIR LEASE CORP		12/18/2015	VARIOUS		156,704	120,000	617
02261W-AB-5	ALZA CORP		03/17/2015	CITIGROUP GLOBAL MARKETS		13,906	10,000	
05541T-AD-3	BGC PARTNERS INC		06/09/2015	RBC CAPITAL MARKETS SECURITIES - US		42,720	40,000	735
19624R-AB-2	COLONY CAPITAL INC		09/15/2015	MERRILL LYNCH LONDON		9,855	10,000	68
23242M-AD-3	CWL 2006-S3 A4		10/01/2015	CAPITALIZED INTEREST			580	
23243N-AF-5	CWL 2006-S4 A3		01/25/2015	VARIOUS			19,735	
432748-AB-7	HILLTOP HOLDINGS INC		06/23/2015	EXCHANGE		100,000	100,000	1,028
458140-AD-2	INTEL CORP		11/13/2015	VARIOUS		29,937	25,000	222
483548-AD-5	KAMAN CORP		09/11/2015	OPPENHEIMER & CO.		108,212	90,000	983
512807-AL-2	LAM RESEARCH CORP		09/23/2015	VARIOUS		96,102	75,000	295
531229-AB-8	LIBERTY MEDIA CORP		08/18/2015	VARIOUS		215,029	225,000	726
55608B-AA-3	MACQUARIE INFRASTRUCTURE		08/25/2015	VARIOUS		150,117	130,000	740
595112-AY-9	MICRON TECHNOLOGY INC		06/15/2015	VARIOUS		47,126	45,000	120
62942X-AA-6	NRG YIELD INC		12/07/2015	VARIOUS		89,100	95,000	796
73640Q-AB-1	PRA GROUP INC		11/12/2015	BARCLAYS AMERICAN		111,555	125,000	1,104
741503-AQ-9	PRICELINE GROUP INC/THE		11/16/2015	VARIOUS		155,870	120,000	348
74348T-AQ-5	PROSPECT CAPITAL CORP		11/30/2015	VARIOUS		224,444	245,000	4,809
749685-AT-0	RPM INTERNATIONAL INC		08/10/2015	BARCLAYS AMERICAN		114,189	100,000	488
74973W-AB-3	RTI INTERNATIONAL METALS		11/10/2015	VARIOUS		235,514	225,000	1,066
780287-AA-6	ROYAL GOLD INC		03/26/2015	CITIGROUP GLOBAL MARKETS		41,231	40,000	334
86074Q-AL-6	STILLWATER MINING COMPAN		11/05/2015	VARIOUS		69,844	70,000	62
88163V-AE-9	TEVA PHARM FIN CO LLC		10/22/2015	VARIOUS		63,244	45,000	40
896522-AF-6	TRINITY INDUSTRIES INC		12/09/2015	VARIOUS		113,288	90,000	489
90131H-AM-7	21ST CENTURY FOX AMERICA		04/06/2015	EXCHANGE		80,433	75,000	963
928298-AJ-7	VISHAY INTERTECHNOLOGY		01/27/2015	CITIGROUP GLOBAL MARKETS		21,563	25,000	117
94986R-XR-7	WELLS FARGO & COMPANY		07/01/2015	WELLS FARGO SECURITIES LLC		223,725	225,000	5
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,513,708	2,370,315	16,155
8399997. Total - Bonds - Part 3						9,414,907	8,095,315	61,202
8399998. Total - Bonds - Part 5						358,930	325,000	1,049
8399999. Total - Bonds						9,773,837	8,420,315	62,251
00170F-20-9	AMG CAPITAL TRUST II		03/23/2015	CITIGROUP GLOBAL MARKETS	550.000	33,839	0.00	
493267-40-5	KEYCORP		01/15/2015	CITIGROUP GLOBAL MARKETS	490.000	64,202	0.00	
64944P-30-7	NY COMMUNITY CAP TRUST V		01/29/2015	CITIGROUP GLOBAL MARKETS	1,800.000	89,838	0.00	
95040Q-20-3	WELLTOWER INC		11/06/2015	VARIOUS	3,830.000	235,479	0.00	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
G16962-20-4	BUNGE LTD	E	08/19/2015	VARIOUS	245.000	24,398	0.00	
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						447,756	XXX	
8999997. Total - Preferred Stocks - Part 3						447,756	XXX	
8999998. Total - Preferred Stocks - Part 5						590,397	XXX	
8999999. Total - Preferred Stocks						1,038,153	XXX	
44107P-10-4	HOST HOTELS & RESORTS INC		11/12/2015	CONVERSION	3,212.210	52,263		
854502-10-1	STANLEY BLACK & DECKER INC		12/28/2015	EXCHANGE	697.190	75,461		
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						127,724	XXX	
922906-20-1	VANGUARD PRIME MMKT-INV		12/31/2015	VARIOUS	39,900.460	39,900		
9299999. Subtotal - Common Stocks - Mutual Funds						39,900	XXX	
9799997. Total - Common Stocks - Part 3						167,624	XXX	
9799998. Total - Common Stocks - Part 5						318,505	XXX	
9799999. Total - Common Stocks						486,129	XXX	
9899999. Total - Preferred and Common Stocks						1,524,282	XXX	
9999999 - Totals						11,298,119	XXX	62,251

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
36203H-SQ-5	GN 349827		12/01/2015	MBS PAYMENT		2,514	2,514	2,558	2,518		(4)		(4)		2,514				103	01/15/2023
3622A2-BN-1	GN 783645		12/01/2015	MBS PAYMENT		46,965	46,965	49,541	47,247		(282)		(282)		46,965				864	07/15/2027
36290S-CK-5	GN 615774		12/01/2015	MBS PAYMENT		11,157	11,157	11,036	11,142		14		14		11,157				244	09/15/2018
36296R-3Q-8	GN 699307		12/01/2015	MBS PAYMENT		4,733	4,733	4,749	4,735		(2)		(2)		4,733				155	10/15/2038
37611C-AD-8	GNR 2007-75 D		12/01/2015	MBS PAYMENT		195,729	195,729	207,473	198,512		(2,783)		(2,783)		195,729				4,019	12/16/2042
38373M-S4-3	GNR 2008-28 C		01/01/2015	MBS PAYMENT		9,616	9,616	10,297	9,773		(157)		(157)		9,616				42	04/16/2038
38373M-YH-7	GNR 2007-12 C		12/01/2015	MBS PAYMENT		119,202	119,202	124,603	119,969		(766)		(766)		119,202				2,911	04/16/2041
38375Q-N9-6	GNR 2008-55 PG		12/01/2015	MBS PAYMENT		14,853	14,853	14,842	14,820		33		33		14,853				367	07/20/2037
38376V-WX-1	GNR 2010-17 PK		12/01/2015	MBS PAYMENT		29,014	29,014	30,324	29,390		(376)		(376)		29,014				678	01/16/2038
38378B-EF-2	GNR 2012-28 A		12/01/2015	MBS PAYMENT		50,327	50,327	50,830	50,383		(56)		(56)		50,327				360	10/16/2038
0599999. Subtotal - Bonds - U.S. Governments						484,110	484,110	506,253	488,489		(4,379)		(4,379)		484,110				9,743	XXX
3128DY-HA-8	FG D94725		12/01/2015	MBS PAYMENT		4,872	4,872	4,929	4,876		(4)		(4)		4,872				160	07/01/2021
3128H8-CC-2	FG E99967		12/01/2015	MBS PAYMENT		13,031	13,031	13,328	13,051		(20)		(20)		13,031				335	10/01/2018
3128K2-C7-2	FG A41894		12/01/2015	MBS PAYMENT		2,683	2,683	2,595	2,677		6		6		2,683				60	01/01/2036
3128K5-WP-3	FG A45154		12/01/2015	MBS PAYMENT		1,890	1,890	1,940	1,893		(4)		(4)		1,890				81	05/01/2035
3128MM-KR-3	FG G18303		12/01/2015	MBS PAYMENT		10,322	10,322	10,517	10,340		(19)		(19)		10,322				246	03/01/2024
31294N-S2-6	FG E04137		12/01/2015	MBS PAYMENT		51,046	51,046	53,375	51,267		(221)		(221)		51,046				692	11/01/2027
31297F-JD-6	FG A27460		12/01/2015	MBS PAYMENT		10,406	10,406	10,780	10,448		(42)		(42)		10,406				313	10/01/2034
3132GG-CG-8	FG Q02771		12/01/2015	MBS PAYMENT		26,859	26,859	27,912	26,904		(45)		(45)		26,859				538	08/01/2041
3136A6-TP-9	FNR 2012-63 HB		12/01/2015	MBS PAYMENT		45,062	45,062	45,907	45,151		(89)		(89)		45,062				510	08/25/2041
3136A8-V6-4	FNR 2012-113 PB		12/01/2015	MBS PAYMENT		48,411	48,411	49,439	48,505		(94)		(94)		48,411				519	10/25/2040
3136AA-MP-7	FNR 2012-139 MC		12/01/2015	MBS PAYMENT		42,373	42,373	43,313	42,457		(84)		(84)		42,373				444	05/25/2042
3136AB-LF-8	FNR 2012-148 KB		12/01/2015	MBS PAYMENT		44,864	44,864	45,818	44,943		(79)		(79)		44,864				484	03/25/2042
3136AB-PT-4	FNA 2013-M1 ASQ2		12/01/2015	VARIOUS		94,927	94,927	94,452	94,847		79		79		94,927				795	11/25/2016
3136AE-GM-3	FNA 2013-M7 ASQ2		12/01/2015	VARIOUS		56,778	56,778	57,346	56,875		(97)		(97)		56,778				524	03/25/2018
3136AJ-DN-3	FNA 2014-M2 ASQ2		09/01/2015	VARIOUS		131,549	131,549	131,547	131,548		1		1		131,549				366	12/01/2015
31371K-4E-8	FN 254721		12/01/2015	MBS PAYMENT		7,480	7,480	7,684	7,490		(10)		(10)		7,480				197	05/01/2018
31371L-AP-4	FN 254814		12/01/2015	MBS PAYMENT		4,568	4,568	4,645	4,572		(4)		(4)		4,568				95	07/01/2018
31371L-BH-1	FN 254840		12/01/2015	MBS PAYMENT		5,938	5,938	6,012	5,942		(4)		(4)		5,938				123	08/01/2018
31371L-CE-7	FN 254869		12/01/2015	MBS PAYMENT		3,609	3,609	3,667	3,612		(3)		(3)		3,609				105	09/01/2033
31371N-CJ-2	FN 256673		12/01/2015	MBS PAYMENT		7,297	7,297	7,329	7,300		(3)		(3)		7,297				183	04/01/2037
31371N-QN-8	FN 257061		12/01/2015	MBS PAYMENT		6,165	6,165	6,135	6,161		4		4		6,165				158	01/01/2023
3137A9-YB-6	FHR 3838 AE		12/01/2015	MBS PAYMENT		29,679	29,679	30,198	29,764		(85)		(85)		29,679				384	11/15/2018
3137AS-VD-3	FHR 4094 KA		12/01/2015	MBS PAYMENT		43,313	43,313	43,726	43,350		(37)		(37)		43,313				407	08/15/2041
3137AT-6B-3	FHR 4098 HA		12/01/2015	MBS PAYMENT		40,259	40,259	40,762	40,301		(42)		(42)		40,259				434	05/15/2041
3137AT-GC-0	FHR 4091 TH		12/01/2015	MBS PAYMENT		47,816	47,816	49,101	47,918		(102)		(102)		47,816				511	05/15/2041
3137AU-L2-3	FHR 4102 CH		12/01/2015	MBS PAYMENT		48,373	48,373	49,477	48,463		(90)		(90)		48,373				544	11/15/2040
3137AY-YA-3	FHR 4170 PE		12/01/2015	MBS PAYMENT		38,017	38,017	38,908	38,092		(75)		(75)		38,017				473	01/15/2033
3137GA-HR-1	FHR 3743 PA		12/01/2015	MBS PAYMENT		43,949	43,949	45,110	44,076		(127)		(127)		43,949				596	12/15/2039
31385H-3Y-6	FN 545415		12/01/2015	MBS PAYMENT		1,213	1,213	1,219	1,213						1,213				38	01/01/2017
31389T-EW-8	FN 634749		12/01/2015	MBS PAYMENT		10,391	10,391	10,586	10,411		(21)		(21)		10,391				283	03/01/2017
31394Y-H8-0	FHR 2793 PD		12/01/2015	MBS PAYMENT		42,718	42,718	42,251	42,613		105		105		42,718				1,029	12/15/2032
31395L-6U-0	FHR 2911 UE		02/01/2015	MBS PAYMENT		6,108	6,108	6,077	6,096		13		13		6,108				34	06/15/2033
31401J-D9-6	FN 709428		12/01/2015	MBS PAYMENT		2,235	2,235	2,238	2,235						2,235				60	07/01/2018
31402C-VZ-2	FN 725232		12/01/2015	MBS PAYMENT		8,528	8,528	8,320	8,512		16		16		8,528				220	03/01/2034
31402D-MP-2	FN 725866		12/01/2015	MBS PAYMENT		10,218	10,218	9,927	10,197		21		21		10,218				234	09/01/2034
31403C-6L-0	FN 745275		12/01/2015	MBS PAYMENT		9,896	9,896	9,877	9,891		5		5		9,896				260	02/01/2036
31403J-SA-5	FN 750313		12/01/2015	MBS PAYMENT		10,554	10,554	10,699	10,568		(13)		(13)		10,554				311	11/01/2033
31403K-G9-8	FN 750924		12/01/2015	MBS PAYMENT		9,803	9,803	9,460	9,773		30		30		9,803				200	10/01/2018
31403K-VS-9	FN 751325		06/08/2015	VARIOUS		26,277	24,006	24,783	24,545		(125)		(125)		24,420		1,857	1,857	600	03/01/2034
31405J-H4-9	FN 790551		12/01/2015	MBS PAYMENT		727	727	737	728		(1)		(1)		727				21	09/01/2034
31405M-L8-8	FN 793351		12/01/2015	MBS PAYMENT		2,902	2,902	3,012	2,915		(12)		(12)		2,902				78	08/01/2034
31405S-KJ-2	FN 797797		12/01/2015	MBS PAYMENT		8,585	8,585	8,832	8,631		(46)		(46)		8,585				152	04/01/2035
31409X-NT-2	FN 881602		12/01/2015	MBS PAYMENT		17,087	17,087	17,344	17,111		(23)		(23)		17,087				627	02/01/2036
31416R-FA-6	FN AA7360		12/01/2015	MBS PAYMENT		7,166	7,166	7,130	7,163		3		3		7,166				168	01/01/2034
31416R-HJ-5	FN AA7432		12/01/2015	MBS PAYMENT		27,503	27,503	27,439	27,494		9		9		27,503				655	06/01/2039
31416Y-BX-5	FN AB2753		12/01/2015	MBS PAYMENT		26,940	26,940	27,011	26,948		(9)		(9)		26,940				523	04/01/2026

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
31417A-VT-3	FN AB4225		12/01/2015	MBS PAYMENT		42,319	42,318	44,573	42,456		(137)		(137)		42,318				777	01/01/2042
31417V-PZ-0	FN AC8539		12/01/2015	MBS PAYMENT		8,509	8,509	8,722	8,528		(19)		(19)		8,509				171	12/01/2024
31419A-2T-3	FN AE0785		12/01/2015	MBS PAYMENT		26,383	26,383	26,482	26,393		(10)		(10)		26,383				400	01/01/2026
62888V-AB-4	NGN 2010-R1 2A		12/04/2015	MBS PAYMENT		31,258	31,258	31,342	31,285		(27)		(27)		31,258				306	10/07/2020
3199999. Subtotal - Bonds - U.S. Special Revenues						1,248,856	1,246,584	1,264,013	1,248,529		(1,531)		(1,531)		1,246,998		1,857	1,857	17,424	XXX
05522R-CQ-9	BACCT 2014-A1 A		10/19/2015	MITSUBISHI UFJ SECURITIES USA		124,512	125,000	125,000	125,000						125,000		(488)	(488)	607	06/15/2021
05949A-5A-4	BOAMS 2005-4 1A1		12/01/2015	MBS PAYMENT		57,434	57,434	59,588	58,423	136	(646)		(510)		57,913		(479)	(479)	1,593	05/25/2035
06606W-AN-4	BBHE 1998-2 A7		11/01/2015	VARIOUS		33	33	35	34						33				1	11/01/2028
07387B-CL-5	BSCMS 2005-T20 A4A		09/01/2015	MBS PAYMENT		333,372	333,372	340,144	339,473		(6,101)		(6,101)		333,372				9,450	10/12/2042
110394-AC-7	BRISTOW GROUP INC		06/17/2015	CALLED BY ISSUER at 100.000		100,000	100,000	112,374	104,000	2,653	(6,653)		(4,000)		100,000				1,508	06/15/2038
12613S-AC-6	CNH 2013-C A3		12/15/2015	MBS PAYMENT		63,830	63,830	63,822	63,803		26		26		63,830				434	08/15/2018
12623C-AD-7	CNH 2011-B A4		07/15/2015	MBS PAYMENT		195,856	195,856	197,754	196,530		(674)		(674)		195,856				1,134	09/15/2017
12626G-AA-1	COMM 2013-LC13 A1		12/01/2015	MBS PAYMENT		34,629	34,629	34,628	34,628						34,629				252	08/10/2046
12667F-RY-3	CWALT 2004-22CB 1A1		12/01/2015	MBS PAYMENT		10,400	10,400	10,634	10,504		(25)		(25)		10,479		(79)	(79)	336	10/25/2034
12669G-YP-0	CWHL 2005-10 A4		12/01/2015	MBS PAYMENT		16,894	16,894	11,843	11,824						11,824		5,070	5,070	505	05/25/2035
13975D-AC-9	AFIN 2013-3 A3		12/20/2015	MBS PAYMENT		57,761	57,761	57,754	57,960		(199)		(199)		57,761				696	12/20/2017
14041N-DG-3	COMET 2007-A1 A1		11/19/2015	MITSUBISHI UFJ SECURITIES USA		348,688	350,000	346,459	347,908		938		938		348,846		(159)	(159)	780	11/15/2019
15200W-AA-3	CNP 2012-1 A1		10/15/2015	MBS PAYMENT		70,641	70,641	71,074	70,652		(11)		(11)		70,641				479	04/15/2018
16115Q-AC-4	CHART INDUSTRIES INC		04/01/2015	VARIOUS		96,368	100,000	118,055	95,687	20,477	(1,208)		19,269		114,956		(18,589)	(18,589)	1,349	08/01/2018
161571-FM-1	CHAIT 2012-A6 A		08/07/2015	J.P. MORGAN		349,973	350,000	350,164	350,065		(51)		(51)		350,014		(41)	(41)	721	08/15/2017
172973-4C-0	CMSI 2005-8 1A5		12/01/2015	MBS PAYMENT		22,373	22,373	20,278	20,783	1,025	(7)		1,018		21,801		572	572	640	11/25/2035
17305E-CJ-2	CCCIT 2005-A2 A2		03/10/2015	MBS PAYMENT		350,000	350,000	367,760	352,954		(2,954)		(2,954)		350,000				8,488	03/10/2017
22546Q-AE-7	CREDIT SUISSE NEW YORK	E	03/23/2015	MATURITY		300,000	300,000	299,523	299,976		24		24		300,000				5,250	03/23/2015
23242M-AD-3	CWL 2006-S3 A4		12/01/2015	MBS PAYMENT		940	2,085	1,028	1,034						1,034		(94)	(94)	66	01/25/2029
23243N-AF-5	CWL 2006-S4 A3		12/01/2015	VARIOUS		32,243	33,710	19,132	19,132						19,132		13,111	13,111	1,961	07/25/2034
254683-AW-5	DCENT 2012-A4 A4		10/20/2015	MITSUBISHI UFJ SECURITIES USA		349,836	350,000	350,533	350,329		(149)		(149)		350,180		(344)	(344)	1,669	11/15/2019
260543-CH-4	DOW CHEMICAL CO/THE		04/27/2015	SOCIETE GENERALE (LONDON)		101,736	100,000	98,266	98,593		60		60		98,654		3,082	3,082	1,375	11/15/2022
285512-AA-7	ELECTRONIC ARTS INC		06/22/2015	WELLS FARGO SECURITIES LLC		241,246	125,000	151,901	145,827		(5,078)		(5,078)		140,749		100,496	100,496	771	07/15/2016
30161M-AH-6	EXELON GENERATION CO LLC		02/11/2015	BANK AMERICA		73,809	70,000	69,926	69,954		4		4		69,958		3,851	3,851	1,058	10/01/2020
30254Q-AA-0	FDIC 2013-R1 A		12/01/2015	MBS PAYMENT		33,060	33,060	33,021	33,054		7		7		33,060				206	03/25/2033
33766Q-AA-5	FEOH 2013-1 A1		07/15/2015	MBS PAYMENT		68,397	68,397	68,397	68,379		18		18		68,397				345	01/15/2019
34528Q-CE-2	FORDF 2013-1 A2		08/19/2015	TORONTO DOMINION - US		349,904	350,000	350,424	350,184		(88)		(88)		350,097		(192)	(192)	1,366	01/15/2018
36163G-AC-5	GEET 2013-2 A3		12/24/2015	MBS PAYMENT		250,000	250,000	249,988	249,994		6		6		250,000				2,146	09/25/2017
44107T-AG-1	HOST HOTELS & RESORTS LP		11/12/2015	CONVERSION		52,263	40,000	52,190	51,094		(11,094)		(11,094)		40,000		12,263	12,263	1,000	10/15/2029
44890G-AD-7	HART 2012-A A4		10/15/2015	MBS PAYMENT		285,069	285,069	287,296	285,374		(305)		(305)		285,069				1,160	12/15/2016
45660N-5Z-4	RAST 2004-A9 A9		12/01/2015	MBS PAYMENT		36,899	36,899	37,615	36,739		160		160		36,899				1,091	12/25/2034
458140-AF-7	INTEL CORP		10/19/2015	VARIOUS		32,519	20,000	22,800	22,499		(59)		(59)		22,440		10,079	10,079	795	08/01/2039
472319-AG-7	JEFFERIES GROUP LLC		07/30/2015	B. RILEY AND CO		164,700	160,000	156,457	157,097		90		90		157,187		7,513	7,513	4,702	11/01/2029
584688-AC-9	MEDICINES COMPANY		09/09/2015	VARIOUS		95,235	65,000	75,293	72,732	211	(2,081)		(1,870)		70,862		24,373	24,373	642	06/01/2017
59156R-AN-8	METLIFE INC		06/15/2015	MATURITY		125,000	125,000	124,667	124,981		19		19		125,000				3,125	06/15/2015
60687U-AE-7	MLCFC 2006-2 A4		12/01/2015	MBS PAYMENT		139,962	139,962	151,706	145,770		(5,808)		(5,808)		139,962				7,200	06/12/2046
615369-AB-1	MOODYS CORPORATION		01/13/2015	RBC CAPITAL MARKETS SECURITIES - US		135,720	125,000	129,261	128,539		(11)		(11)		128,528		7,192	7,192	2,109	09/01/2022
61749M-AV-1	MSC 2006-T23 A4		12/01/2015	MBS PAYMENT		50,173	50,173	55,457	50,969		(797)		(797)		50,173				1,300	08/12/2041
64828Y-AR-2	NRZT 2014-2A A3		12/01/2015	VARIOUS		35,253	35,255	36,100	35,363		(109)		(109)		35,255				676	05/26/2054
651639-AJ-5	NEWMONT MINING CORP		05/06/2015	JEFFERIES & CO		198,550	190,000	205,765	192,969	7,242	(1,413)		5,829		198,797		(247)	(247)	2,509	07/15/2017
652478-AQ-1	21ST CENTURY FOX AMERICA		04/06/2015	EXCHANGE		80,433	75,000	91,615	80,818		(385)		(385)		80,433				4,056	08/10/2018
65477M-AC-2	NAROT 2013-C A3		12/15/2015	MBS PAYMENT		104,230	104,230	104,209	104,199		31		31		104,230				518	08/15/2018
741503-AQ-9	PRICELINE GROUP INC/THE		10/30/2015	VARIOUS		114,048	75,000	103,502	99,611		(6,746)		(6,746)		92,865		21,183	21,183	829	03/15/2018
74348T-AK-8	PROSPECT CAPITAL CORP		09/11/2015	VARIOUS		202,625	200,000	211,000	208,946		(1,775)		(1,775)		207,171		(4,546)	(4,546)	8,540	10/15/2017
75508A-AC-0	RAYONIER TRS HOLDINGS IN		08/14/2015	EXCHANGE		150,353	145,000	207,913	164,833		(19,744)		(19,744)		145,088		5,265	5,265	6,525	08/15/2015

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
759950-FX-1	RAMC 2005-4 A3		12/01/2015	MBS PAYMENT		8,383	8,383	8,383	8,191	192			192		8,383				220	02/01/2045
760985-CM-1	RAMP 2001-RS1 AI4		12/01/2015	MBS PAYMENT		1,763	1,763	1,976	1,802		(36)		(36)		1,766		(3)	(3)	67	03/25/2031
780287-AA-6	ROYAL GOLD INC		10/13/2015	BARCLAYS AMERICAN		77,300	80,000	82,444	82,104		(354)		(354)		81,750		(4,450)	(4,450)	1,923	06/15/2019
84860W-AA-0	SPIRIT REALTY CAPITAL IN		01/07/2015	MERRILL LYNCH		20,000	20,000	20,000	19,475	525			525		20,000				91	05/15/2019
84860W-AB-8	SPIRIT REALTY CAPITAL IN		01/16/2015	MERRILL LYNCH		10,050	10,000	10,000	9,744	256			256		10,000		50	50	70	05/15/2021
86359B-J2-8	SASC 2004-20 5A1		12/01/2015	MBS PAYMENT		4,630	4,630	5,679	4,630						4,630				180	11/25/2034
88163V-AE-9	TEVA PHARM FIN CO LLC		07/28/2015	VARIOUS		128,767	80,000	91,921	88,710		(317)		(317)		88,392		40,374	40,374	162	02/01/2026
92937U-AA-6	WFRBS 2013-C13 A1		12/01/2015	MBS PAYMENT		32,573	32,572	32,573	32,573						32,573				142	05/17/2045
929766-7G-2	WBCMT 2005-C21 A4		08/01/2015	MBS PAYMENT		282,134	282,136	301,642	288,548		(6,412)		(6,412)		282,136				7,420	10/17/2044
94973V-BG-1	ANTHEM INC		05/18/2015	GOLDMAN SACHS		86,880	40,000	51,531	51,240		(122)		(122)		51,118		35,762	35,762	658	10/15/2042
98160L-AD-5	WOLS 2013-A A3		08/19/2015	VARIOUS		350,250	350,000	352,229	351,003		(698)		(698)		350,305		(55)	(55)	2,659	12/15/2016
983919-AF-8	XILINX INC		12/02/2015	VARIOUS		73,266	45,000	52,358	48,081		(1,034)		(1,034)		47,047		26,219	26,219	1,026	06/15/2017
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						7,112,963	6,746,547	7,043,087	6,875,318	32,717	(81,761)		(49,044)		6,826,275		286,689	286,689	106,581	XXX
8399997. Total - Bonds - Part 4						8,845,929	8,477,241	8,813,353	8,612,336	32,717	(87,671)		(54,954)		8,557,383		288,546	288,546	133,748	XXX
8399998. Total - Bonds - Part 5						359,361	325,000	358,930			(33,930)		(33,930)		325,000		34,361	34,361	3,872	XXX
8399999. Total - Bonds						9,205,290	8,802,241	9,172,283	8,612,336	32,717	(121,601)		(88,884)		8,882,383		322,907	322,907	137,620	XXX
15189T-20-6	CENTERPOINT ENERGY INC		11/03/2015	VARIOUS	2,720.000	180,557	50.00	119,317	119,316						119,316		61,241	61,241	5,466	
854502-30-9	STANLEY BLACK & DECKER I		11/18/2015	VARIOUS	1,725.000	208,914	100.00	199,987	199,987						199,987		8,927	8,927	7,742	
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						389,471	XXX	319,304	319,303						319,303		70,168	70,168	13,208	XXX
8999997. Total - Preferred Stocks - Part 4						389,471	XXX	319,304	319,303						319,303		70,168	70,168	13,208	XXX
8999998. Total - Preferred Stocks - Part 5						636,912	XXX	590,397							590,397		46,515	46,515	5,898	XXX
8999999. Total - Preferred Stocks						1,026,383	XXX	909,701	319,303						909,700		116,683	116,683	19,106	XXX
44107P-10-4	HOST HOTELS & RESORTS INC		12/01/2015	VARIOUS	990.210	16,635		16,111							16,111		524	524		
854502-10-1	STANLEY BLACK & DECKER INC		12/29/2015	CASH IN LIEU	0.070	7		8							8		(1)	(1)		
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						16,642	XXX	16,119							16,119		523	523		XXX
922906-20-1	VANGUARD PRIME MMKT-INV		10/12/2015	VARIOUS	42,451.230	42,451		42,451	33,169						42,451					
9299999. Subtotal - Common Stocks - Mutual Funds						42,451	XXX	42,451	33,169						42,451					XXX
9799997. Total - Common Stocks - Part 4						59,093	XXX	58,570	33,169						58,570		523	523		XXX
9799998. Total - Common Stocks - Part 5						326,041	XXX	318,505							318,506		7,536	7,536	83	XXX
9799999. Total - Common Stocks						385,134	XXX	377,075	33,169						377,076		8,059	8,059	83	XXX
9899999. Total - Preferred and Common Stocks						1,411,517	XXX	1,286,776	352,472						1,286,776		124,742	124,742	19,189	XXX
9999999 - Totals						10,616,807	XXX	10,459,059	8,964,808	32,717	(121,601)		(88,884)		10,169,159		447,649	447,649	156,809	XXX

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
251591-AX-1	DDR CORP		09/09/2015	VARIOUS	11/20/2015	EXCHANGE	225,000	258,930	259,361	225,000		(33,930)		(33,930)			34,361	34,361	2,844	1,049
432748-AA-9	HILLTOP HOLDINGS INC		04/06/2015	SANDLER ONEILL	06/23/2015	EXCHANGE	100,000	100,000	100,000	100,000									1,028	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							325,000	358,930	359,361	325,000		(33,930)		(33,930)			34,361	34,361	3,872	1,049
8399998. Total - Bonds							325,000	358,930	359,361	325,000		(33,930)		(33,930)			34,361	34,361	3,872	1,049
42217K-60-1	HEALTH CARE REIT INC		06/23/2015	MERRILL LYNCH	09/30/2015	CONVERSION	2,990.000	185,963	185,963	185,963									2,429	
854502-60-6	STANLEY BLACK & DECKER I		11/18/2015	EXCHANGE	12/28/2015	EXCHANGE	1,535.000	180,750	228,962	180,750							48,212	48,212		
949746-80-4	WELLS FARGO & COMPANY		05/14/2015	CITIGROUP GLOBAL MARKETS	08/13/2015	CITIGROUP GLOBAL MARKETS	185.000	223,684	221,987	223,684							(1,697)	(1,697)	3,469	
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)								590,397	636,912	590,397							46,515	46,515	5,898	
8999998. Total - Preferred Stocks								590,397	636,912	590,397							46,515	46,515	5,898	
23317H-10-2	DDR CORP		11/20/2015	EXCHANGE	12/14/2015	VARIOUS	2,032.000	34,360	34,810	34,361							449	449		
74340W-10-3	PROLOGIS INC		03/18/2015	EXCHANGE	04/06/2015	VARIOUS	4,906.640	208,827	215,920	208,827							7,094	7,094		
754907-10-3	RAYONIER INC		08/14/2015	EXCHANGE	10/05/2015	VARIOUS	326.340	7,569	7,562	7,569							(7)	(7)	82	
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)								250,756	258,292	250,757							7,536	7,536	82	
922906-20-1	VANGUARD PRIME MMKT-INV		09/30/2015	VARIOUS	10/12/2015	VARIOUS	67,748.770	67,749	67,749	67,749									1	
9299999. Subtotal - Common Stocks - Mutual Funds								67,749	67,749	67,749									1	
9799998. Total - Common Stocks								318,505	326,041	318,506							7,536	7,536	83	
9899999. Total - Preferred and Common Stocks								908,902	962,953	908,903							54,051	54,051	5,981	
9999999 - Totals								1,267,832	1,322,314	1,233,903		(33,930)		(33,930)			88,412	88,412	9,853	1,049

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

NONE

Schedule D - Part 6 - Section 2

NONE

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes: 3	Codes: 4	5	6	7	8	Change in Book/Adjusted Carrying Value: 9	Change in Book/Adjusted Carrying Value: 10	Change in Book/Adjusted Carrying Value: 11	Change in Book/Adjusted Carrying Value: 12	13	14	Interest: 15	Interest: 16	Interest: 17	Interest: 18	Interest: 19	Interest: 20	21
CUSIP Identi- fication	Description	Code	For- eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Non- Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
0599999. Total - U.S. Government Bonds																XXX	XXX	XXX		
1099999. Total - All Other Government Bonds																XXX	XXX	XXX		
1799999. Total - U.S. States, Territories and Possessions Bonds																XXX	XXX	XXX		
2499999. Total - U.S. Political Subdivisions Bonds																XXX	XXX	XXX		
3199999. Total - U.S. Special Revenues Bonds																XXX	XXX	XXX		
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds																XXX	XXX	XXX		
4899999. Total - Hybrid Securities																XXX	XXX	XXX		
5599999. Total - Parent, Subsidiaries and Affiliates Bonds																XXX	XXX	XXX		
7799999. Total - Issuer Obligations																XXX	XXX	XXX		
7899999. Total - Residential Mortgage-Backed Securities																XXX	XXX	XXX		
7999999. Total - Commercial Mortgage-Backed Securities																XXX	XXX	XXX		
8099999. Total - Other Loan-Backed and Structured Securities																XXX	XXX	XXX		
8399999. Total Bonds																XXX	XXX	XXX		
8699999. Total - Parent, Subsidiaries and Affiliates												XXX				XXX	XXX	XXX		
38141W-32-3	GOLDMAN SACH FIN SQ TR OB-FS			12/30/2015	DIRECT	XXX	838,320						838,320	49		0.130	0.130	MAT		
38141W-29-9	GOLDMAN SACH FIN SQ TR OB-SV			12/31/2015	DIRECT	XXX	1,389,457						1,389,457			0.000	0.000	MAT	6	
8899999. Subtotal - Exempt Money Market Mutual Funds							2,227,777					XXX	2,227,777	49		XXX	XXX	XXX	6	
9199999 - Totals							2,227,777					XXX	2,227,777	49		XXX	XXX	XXX	6	

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
The Federal Home Loan Bank of Cincinnati	Cincinnati, Ohio		0.020			8,994	XXX
First Financial Bank	Celina, Ohio					(791,035)	XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories		XXX	XXX				XXX
0199999. Totals - Open Depositories		XXX	XXX			(782,041)	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories		XXX	XXX				XXX
0299999. Totals - Suspended Depositories		XXX	XXX				XXX
0399999. Total Cash on Deposit		XXX	XXX			(782,041)	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX		XXX
0599999 Total - Cash		XXX	XXX			(782,041)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(1,667,600)	4. April	(1,077,140)	7. July	(822,657)	10. October	(682,213)
2. February	(1,749,235)	5. May	(897,397)	8. August	(1,006,539)	11. November	(728,761)
3. March	(1,026,100)	6. June	(1,451,207)	9. September	(1,235,145)	12. December	(782,041)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
NONE							
8699999 - Total Cash Equivalents							

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders 3 Book/Adjusted Carrying Value	4 Fair Value	All Other Special Deposits 5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI	B	State Deposit	49,790	49,711		
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC						
35. North Dakota ND						
36. Ohio OH	B	State Deposit	1,011,450	1,093,643		
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. U.S. Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX				
59. Subtotal	XXX	XXX	1,061,240	1,143,354		
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				

ALPHABETICAL INDEX

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