



ANNUAL STATEMENT

For the Year Ended December 31, 2015
of the Condition and Affairs of the

WAYNE MUTUAL INSURANCE COMPANY

NAIC Group Code.....4678, 4678 (Current Period) (Prior Period)	NAIC Company Code..... 16799	Employer's ID Number..... 34-0606100
Organized under the Laws of OHIO	State of Domicile or Port of Entry OHIO	Country of Domicile US
Incorporated/Organized..... January 10, 1910	Commenced Business..... March 1, 1910	
Statutory Home Office	3873 CLEVELAND ROAD..... WOOSTER OH US 44691 (Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	3873 CLEVELAND ROAD..... WOOSTER OH US..... 44691 (Street and Number) (City or Town, State, Country and Zip Code)	330-345-8100 (Area Code) (Telephone Number)
Mail Address	3873 CLEVELAND ROAD..... WOOSTER OH US 44691 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	3873 CLEVELAND ROAD..... WOOSTER OH US 44691 (Street and Number) (City or Town, State, Country and Zip Code)	330-345-8100 (Area Code) (Telephone Number)
Internet Web Site Address		
Statutory Statement Contact	TOD JAMES CARMONY (Name) TOD_CARMONY@WAYNEINSGROUP.COM (E-Mail Address)	330-345-8100-324 (Area Code) (Telephone Number) (Extension) 330-345-1321 (Fax Number)

OFFICERS

Name	Title	Name	Title
1. TOD JAMES CARMONY	PRESIDENT	2. DAVID EDWARD TSCHANTZ	TREASURER
3. MORRIS STUTZMAN	SECRETARY	4.	
OTHER			
TIMOTHY JOHN SUPPES	VICE PRESIDENT	DAVID EDWARD TSCHANTZ	VICE PRESIDENT
NORMAN HERBERT LEWIS	VICE PRESIDENT		

DIRECTORS OR TRUSTEES

SCOTT LEE PREISING	MORRIS STUTZMAN	GREGORY TODD BUEHLER	TOD JAMES CARMONY
DONALD ALVIN RAMSEYER	DAVID EDWARD TSCHANTZ		

State of..... OHIO
County of..... WAYNE

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) TOD JAMES CARMONY	(Signature) DAVID EDWARD TSCHANTZ	(Signature) MORRIS STUTZMAN
1. (Printed Name) PRESIDENT	2. (Printed Name) TREASURER	3. (Printed Name) SECRETARY
(Title)	(Title)	(Title)
Subscribed and sworn to before me	a. Is this an original filing?	Yes [X] No []
This _____ day of _____ 2016	b. If no	1. State the amendment number _____
		2. Date filed _____
		3. Number of pages attached _____

WAYNE MUTUAL INSURANCE COMPANY
SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities.....		0.0			0	0.0
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies.....		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies.....		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities).....		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations.....	3,142,566	5.9	3,142,566		3,142,566	5.9
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations.....	13,988,846	26.5	13,988,846		13,988,846	26.5
1.43 Revenue and assessment obligations.....		0.0			0	0.0
1.44 Industrial development and similar obligations.....		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA.....		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC.....		0.0			0	0.0
1.513 All other.....		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA.....		0.0			0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521.....		0.0			0	0.0
1.523 All other.....		0.0			0	0.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities).....	20,834,254	39.4	20,834,254		20,834,254	39.4
2.2 Unaffiliated non-U.S. securities (including Canada).....		0.0			0	0.0
2.3 Affiliated securities.....		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds.....	1,428,012	2.7	1,428,012		1,428,012	2.7
3.2 Preferred stocks:						
3.21 Affiliated.....		0.0			0	0.0
3.22 Unaffiliated.....	141,135	0.3	141,135		141,135	0.3
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated.....		0.0			0	0.0
3.32 Unaffiliated.....	7,043,437	13.3	7,043,437		7,043,437	13.3
3.4 Other equity securities:						
3.41 Affiliated.....	500	0.0			0	0.0
3.42 Unaffiliated.....	132,224	0.3	132,224		132,224	0.3
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated.....		0.0			0	0.0
3.52 Unaffiliated.....		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development.....		0.0			0	0.0
4.2 Agricultural.....		0.0			0	0.0
4.3 Single family residential properties.....		0.0			0	0.0
4.4 Multifamily residential properties.....		0.0			0	0.0
4.5 Commercial loans.....	26,566	0.1	26,566		26,566	0.1
4.6 Mezzanine real estate loans.....		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company.....	491,994	0.9	491,994		491,994	0.9
5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt).....		0.0			0	0.0
5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt).....		0.0			0	0.0
6. Contract loans.....		0.0			0	0.0
7. Derivatives.....		0.0			0	0.0
8. Receivables for securities.....		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral).....		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments.....	5,597,344	10.6	5,597,344		5,597,344	10.6
11. Other invested assets.....		0.0			0	0.0
12. Total invested assets.....	52,826,878	100.0	52,826,378	0	52,826,378	100.0

WAYNE MUTUAL INSURANCE COMPANY

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		513,777
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		
5.	Deduct amounts received on disposals, Part 3, Column 15.....		
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....		
7.2	Totals, Part 3, Column 10.....		0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....	21,783	
8.2	Totals, Part 3, Column 9.....		21,783
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		491,994
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		491,994

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		36,330
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....		
2.2	Additional investment made after acquisition (Part 2, Column 8).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....		
5.2	Totals, Part 3, Column 8.....		0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		
7.	Deduct amounts received on disposals, Part 3, Column 15.....		9,764
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....		
9.2	Totals, Part 3, Column 13.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....		
10.2	Totals, Part 3, Column 10.....		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		26,566
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		26,566
14.	Deduct total nonadmitted amounts.....		
15.	Statement value at end of current period (Line 13 minus Line 14).....		26,566

WAYNE MUTUAL INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....		
5.2	Totals, Part 3, Column 9.....		0
6.	Total gain (loss) on disposals, Part 3, Column 19.....		
7.	Deduct amounts received on disposals, Part 3, Column 16.....		
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		40,707,068
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		15,404,431
3.	Accrual of discount.....		35,691
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....		
4.2	Part 2, Section 1, Column 15.....		
4.3	Part 2, Section 2, Column 13.....	(213,063)	
4.4	Part 4, Column 11.....	(296,596)	(509,659)
5.	Total gain (loss) on disposals, Part 4, Column 19.....		149,808
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		9,019,687
7.	Deduct amortization of premium.....		56,680
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....		
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....		0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....		
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....		
9.4	Part 4, Column 13.....		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....		46,710,972
11.	Deduct total nonadmitted amounts.....		500
12.	Statement value at end of current period (Line 10 minus Line 11).....		46,710,472

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States.....				
	2. Canada.....				
	3. Other Countries.....				
	4. Totals.....	0	0	0	0
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....	3,142,566	3,201,626	3,151,295	3,075,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	13,988,846	14,263,237	14,021,763	13,935,000
Industrial and Miscellaneous and Hybrid Securities (Unaffiliated)	8. United States.....	20,834,254	20,624,054	20,850,442	20,922,961
	9. Canada.....				
	10. Other Countries.....				
	11. Totals.....	20,834,254	20,624,054	20,850,442	20,922,961
Parent, Subsidiaries and Affiliates	12. Totals.....				
	13. Total Bonds.....	37,965,666	38,088,917	38,023,500	37,932,961
PREFERRED STOCKS Industrial and Miscellaneous (Unaffiliated)	14. United States.....	141,135	173,870	141,135	
	15. Canada.....				
	16. Other Countries.....				
	17. Totals.....	141,135	173,870	141,135	
Parent, Subsidiaries and Affiliates	18. Totals.....				
	19. Total Preferred Stocks.....	141,135	173,870	141,135	
COMMON STOCKS Industrial and Miscellaneous (Unaffiliated)	20. United States.....	8,603,672	8,603,672	6,720,382	
	21. Canada.....				
	22. Other Countries.....				
	23. Totals.....	8,603,672	8,603,672	6,720,382	
Parent, Subsidiaries and Affiliates	24. Totals.....	500	500	500	
	25. Total Common Stocks.....	8,604,172	8,604,172	6,720,882	
	26. Total Stocks.....	8,745,307	8,778,042	6,862,017	
	27. Total Bonds and Stocks....	46,710,973	46,866,959	44,885,517	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

SI05

NAIC Designation		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1.	U.S. Governments											
1.1	NAIC 1.....						0	0.0		0.0		
1.2	NAIC 2.....						0	0.0		0.0		
1.3	NAIC 3.....						0	0.0		0.0		
1.4	NAIC 4.....						0	0.0		0.0		
1.5	NAIC 5.....						0	0.0		0.0		
1.6	NAIC 6.....						0	0.0		0.0		
1.7	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.	All Other Governments											
2.1	NAIC 1.....						0	0.0		0.0		
2.2	NAIC 2.....						0	0.0		0.0		
2.3	NAIC 3.....						0	0.0		0.0		
2.4	NAIC 4.....						0	0.0		0.0		
2.5	NAIC 5.....						0	0.0		0.0		
2.6	NAIC 6.....						0	0.0		0.0		
2.7	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.	U.S. States, Territories and Possessions, etc., Guaranteed											
3.1	NAIC 1.....						0	0.0		0.0		
3.2	NAIC 2.....						0	0.0		0.0		
3.3	NAIC 3.....						0	0.0		0.0		
3.4	NAIC 4.....						0	0.0		0.0		
3.5	NAIC 5.....						0	0.0		0.0		
3.6	NAIC 6.....						0	0.0		0.0		
3.7	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1	NAIC 1.....		50,077	770,120	2,297,324		3,117,521	8.1	1,880,392	5.7	3,117,521	
4.2	NAIC 2.....		25,045				25,045	0.1	25,068	0.1	25,045	
4.3	NAIC 3.....						0	0.0		0.0		
4.4	NAIC 4.....						0	0.0		0.0		
4.5	NAIC 5.....						0	0.0		0.0		
4.6	NAIC 6.....						0	0.0		0.0		
4.7	Totals.....	0	75,122	770,120	2,297,324	0	3,142,566	8.2	1,905,460	5.8	3,142,566	0
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1	NAIC 1.....	50,000	2,396,684	4,161,139	7,259,688		13,867,511	36.0	9,599,144	29.1	13,867,510	
5.2	NAIC 2.....			85,000		36,335	121,335	0.3	222,083	0.7	121,335	
5.3	NAIC 3.....						0	0.0		0.0		
5.4	NAIC 4.....						0	0.0		0.0		
5.5	NAIC 5.....						0	0.0		0.0		
5.6	NAIC 6.....						0	0.0		0.0		
5.7	Totals.....	50,000	2,396,684	4,246,139	7,259,688	36,335	13,988,846	36.3	9,821,227	29.7	13,988,845	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)											
6.1 NAIC 1.....	1,670,388	3,419,853	6,017,458	1,335,814	80,121	12,523,634	32.5	15,532,858	47.0	12,523,634	
6.2 NAIC 2.....	300,018	1,906,494	5,888,368	799,338		8,894,218	23.1	5,781,398	17.5	8,894,218	
6.3 NAIC 3.....						0	0.0		0.0		
6.4 NAIC 4.....						0	0.0		0.0		
6.5 NAIC 5.....						0	0.0		0.0		
6.6 NAIC 6.....						0	0.0		0.0		
6.7 Totals.....	1,970,406	5,326,347	11,905,826	2,135,152	80,121	21,417,852	55.6	21,314,256	64.5	21,417,852	0
7. Hybrid Securities											
7.1 NAIC 1.....						0	0.0		0.0		
7.2 NAIC 2.....						0	0.0		0.0		
7.3 NAIC 3.....						0	0.0		0.0		
7.4 NAIC 4.....						0	0.0		0.0		
7.5 NAIC 5.....						0	0.0		0.0		
7.6 NAIC 6.....						0	0.0		0.0		
7.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1.....						0	0.0		0.0		
8.2 NAIC 2.....						0	0.0		0.0		
8.3 NAIC 3.....						0	0.0		0.0		
8.4 NAIC 4.....						0	0.0		0.0		
8.5 NAIC 5.....						0	0.0		0.0		
8.6 NAIC 6.....						0	0.0		0.0		
8.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

		1	2	3	4	5	6	7	8	9	10	11
	NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Column 6 as a % of Line 9.7	Total from Column 6 Prior Year	% from Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
9.	Total Bonds Current Year											
9.1	NAIC 1.....	(d).....1,720,388	5,866,614	10,948,717	10,892,826	80,121	29,508,666	76.5	XXX.....	XXX.....	29,508,665	0
9.2	NAIC 2.....	(d).....300,018	1,931,539	5,973,368	799,338	36,335	9,040,598	23.5	XXX.....	XXX.....	9,040,598	0
9.3	NAIC 3.....	(d).....0	0	0	0	0	0	0.0	XXX.....	XXX.....	0	0
9.4	NAIC 4.....	(d).....0	0	0	0	0	0	0.0	XXX.....	XXX.....	0	0
9.5	NAIC 5.....	(d).....0	0	0	0	0	(c).....0	0.0	XXX.....	XXX.....	0	0
9.6	NAIC 6.....	(d).....0	0	0	0	0	(c).....0	0.0	XXX.....	XXX.....	0	0
9.7	Totals.....	2,020,406	7,798,153	16,922,085	11,692,164	116,456	(b).....38,549,264	100.0	XXX.....	XXX.....	38,549,263	0
9.8	Line 9.7 as a % of Col. 6.....	5.2	20.2	43.9	30.3	0.3	100.0	XXX.....	XXX.....	XXX.....	100.0	0.0
10.	Total Bonds Prior Year											
10.1	NAIC 1.....	2,537,555	6,117,184	11,816,758	6,450,202	90,694	XXX.....	XXX.....	27,012,393	81.8	27,012,393	
10.2	NAIC 2.....	769,325	1,934,857	2,802,839	485,154	36,374	XXX.....	XXX.....	6,028,549	18.2	6,028,549	
10.3	NAIC 3.....						XXX.....	XXX.....	0	0.0		
10.4	NAIC 4.....						XXX.....	XXX.....	0	0.0		
10.5	NAIC 5.....						XXX.....	XXX.....	(c).....0	0.0		
10.6	NAIC 6.....						XXX.....	XXX.....	(c).....0	0.0		
10.7	Totals.....	3,306,880	8,052,041	14,619,597	6,935,356	127,068	XXX.....	XXX.....	(b).....33,040,942	100.0	33,040,942	0
10.8	Line 10.7 as a % of Col. 8.....	10.0	24.4	44.2	21.0	0.4	XXX.....	XXX.....	100.0	XXX.....	100.0	0.0
11.	Total Publicly Traded Bonds											
11.1	NAIC 1.....	1,720,388	5,866,614	10,948,717	10,892,826	80,121	29,508,666	76.5	27,012,393	81.8	29,508,666	XXX.....
11.2	NAIC 2.....	300,018	1,931,539	5,973,368	799,338	36,335	9,040,598	23.5	6,028,549	18.2	9,040,598	XXX.....
11.3	NAIC 3.....						0	0.0	0	0.0	0	XXX.....
11.4	NAIC 4.....						0	0.0	0	0.0	0	XXX.....
11.5	NAIC 5.....						0	0.0	0	0.0	0	XXX.....
11.6	NAIC 6.....						0	0.0	0	0.0	0	XXX.....
11.7	Totals.....	2,020,406	7,798,153	16,922,085	11,692,164	116,456	38,549,264	100.0	33,040,942	100.0	38,549,264	XXX.....
11.8	Line 11.7 as a % of Col. 6.....	5.2	20.2	43.9	30.3	0.3	100.0	XXX.....	XXX.....	XXX.....	100.0	XXX.....
11.9	Line 11.7 as a % of Line 9.7, Col. 6, Section 9.....	5.2	20.2	43.9	30.3	0.3	100.0	XXX.....	XXX.....	XXX.....	100.0	XXX.....
12.	Total Privately Placed Bonds											
12.1	NAIC 1.....						0	0.0	0	0.0	XXX.....	0
12.2	NAIC 2.....						0	0.0	0	0.0	XXX.....	0
12.3	NAIC 3.....						0	0.0	0	0.0	XXX.....	0
12.4	NAIC 4.....						0	0.0	0	0.0	XXX.....	0
12.5	NAIC 5.....						0	0.0	0	0.0	XXX.....	0
12.6	NAIC 6.....						0	0.0	0	0.0	XXX.....	0
12.7	Totals.....	0	0	0	0	0	0	0.0	0	0.0	XXX.....	0
12.8	Line 12.7 as a % of Col. 6.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX.....	XXX.....	XXX.....	XXX.....	0.0
12.9	Line 12.7 as a % of Line 9.7, Col. 6, Section 9.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX.....	XXX.....	XXX.....	XXX.....	0.0

(a) Includes \$.....0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$.....0 current year, \$.....0 prior year of bonds with Z designations and \$.....0 current year, \$.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5* designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1.	U.S. Governments											
1.1	Issuer Obligations.....						0	0.0		0.0		
1.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
1.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
1.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
1.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.	All Other Governments											
2.1	Issuer Obligations.....						0	0.0		0.0		
2.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
2.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
2.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
2.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.	U.S. States, Territories and Possessions, Guaranteed											
3.1	Issuer Obligations.....						0	0.0		0.0		
3.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
3.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
3.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
3.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1	Issuer Obligations.....		75,122	770,120	2,297,324		3,142,566	8.2	1,905,460	5.8	3,142,566	
4.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
4.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
4.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
4.5	Totals.....	0	75,122	770,120	2,297,324	0	3,142,566	8.2	1,905,460	5.8	3,142,566	0
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1	Issuer Obligations.....	50,000	2,396,684	4,246,139	7,259,688	36,335	13,988,846	36.3	9,821,227	29.7	13,988,846	
5.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
5.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
5.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
5.5	Totals.....	50,000	2,396,684	4,246,139	7,259,688	36,335	13,988,846	36.3	9,821,227	29.7	13,988,846	0
6.	Industrial and Miscellaneous (unaffiliated)											
6.1	Issuer Obligations.....	1,970,406	5,326,347	11,905,826	2,135,152	80,121	21,417,852	55.6	21,314,256	64.5	21,417,852	
6.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
6.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
6.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
6.5	Totals.....	1,970,406	5,326,347	11,905,826	2,135,152	80,121	21,417,852	55.6	21,314,256	64.5	21,417,852	0
7.	Hybrid Securities											
7.1	Issuer Obligations.....						0	0.0		0.0		
7.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
7.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
7.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
7.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.	Parent, Subsidiaries and Affiliates											
8.1	Issuer Obligations.....						0	0.0		0.0		
8.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
8.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
8.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
8.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

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SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

601S	Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
	9. Total Bonds Current Year											
	9.1 Issuer Obligations.....	2,020,406	7,798,153	16,922,085	11,692,164	116,456	38,549,264	100.0	XXX	XXX	38,549,264	0
	9.2 Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
	9.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
	9.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
	9.5 Totals.....	2,020,406	7,798,153	16,922,085	11,692,164	116,456	38,549,264	100.0	XXX	XXX	38,549,264	0
	9.6 Line 9.5 as a % of Col. 6.....	5.2	20.2	43.9	30.3	0.3	100.0	XXX	XXX	XXX	100.0	0.0
	10. Total Bonds Prior Year											
	10.1 Issuer Obligations.....	3,306,880	8,052,041	14,619,599	6,935,356	127,068	XXX	XXX	33,040,944	100.0	33,040,944	
	10.2 Residential Mortgage-Backed Securities.....						XXX	XXX	0	0.0		
	10.3 Commercial Mortgage-Backed Securities.....						XXX	XXX	0	0.0		
	10.4 Other Loan-Backed and Structured Securities.....						XXX	XXX	0	0.0		
	10.5 Totals.....	3,306,880	8,052,041	14,619,599	6,935,356	127,068	XXX	XXX	33,040,944	100.0	33,040,944	0
	10.6 Line 10.5 as a % of Col. 8.....	10.0	24.4	44.2	21.0	0.4	XXX	XXX	100.0	XXX	100.0	0.0
	11. Total Publicly Traded Bonds											
	11.1 Issuer Obligations.....	2,020,406	7,798,152	16,922,085	11,692,163	116,456	38,549,262	100.0	33,040,944	100.0	38,549,262	XXX
	11.2 Residential Mortgage-Backed Securities.....						0	0.0	0	0.0	0	XXX
	11.3 Commercial Mortgage-Backed Securities.....						0	0.0	0	0.0	0	XXX
	11.4 Other Loan-Backed and Structured Securities.....						0	0.0	0	0.0	0	XXX
	11.5 Totals.....	2,020,406	7,798,152	16,922,085	11,692,163	116,456	38,549,262	100.0	33,040,944	100.0	38,549,262	XXX
	11.6 Line 11.5 as a % of Col. 6.....	5.2	20.2	43.9	30.3	0.3	100.0	XXX	XXX	XXX	100.0	XXX
	11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9.....	5.2	20.2	43.9	30.3	0.3	100.0	XXX	XXX	XXX	100.0	XXX
	12. Total Privately Placed Bonds											
	12.1 Issuer Obligations.....						0	0.0	0	0.0	XXX	0
	12.2 Residential Mortgage-Backed Securities.....						0	0.0	0	0.0	XXX	0
	12.3 Commercial Mortgage-Backed Securities.....						0	0.0	0	0.0	XXX	0
	12.4 Other Loan-Backed and Structured Securities.....						0	0.0	0	0.0	XXX	0
	12.5 Totals.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
	12.6 Line 12.5 as a % of Col. 6.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
	12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year.....	829,403	829,403			
2. Cost of short-term investments acquired.....	0				
3. Accrual of discount.....	0				
4. Unrealized valuation increase (decrease).....	0				
5. Total gain (loss) on disposals.....	0				
6. Deduct consideration received on disposals.....	245,806	245,806			
7. Deduct amortization of premium.....	0				
8. Total foreign exchange change in book/adjusted carrying value.....	0				
9. Deduct current year's other-than-temporary impairment recognized.....	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	583,597	583,597	0	0	0
11. Deduct total nonadmitted amounts.....	0				
12. Statement value at end of current period (Line 10 minus Line 11).....	583,597	583,597	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:.....

\$10

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

Sch. E - Verification
NONE

SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year Depreciation	Current Year's Other- Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (13 - 11 - 12)	Total Foreign Exchange Change in B./A.C.V.	Gross Income Earned Less Interest on Encumbrances	Taxes, Repairs, and Expenses Incurred
Properties Occupied by the Reporting Entity - Administrative																
HOME OFFICE.....		WOOSTER.....	OH.....	06/30/2012.	09/18/2012.	1,494,406	.....	.....491,994	1,200,000	21,783	.....	.....	.....(21,783)	.....	.....134,400	53,880
0299999. Properties Occupied by the Reporting Entity - Administrative.....						1,494,406	0	491,994	1,200,000	21,783	0	0	(21,783)	0	134,400	53,880
0399999. Total - Properties Occupied by the Reporting Entity.....						1,494,406	0	491,994	1,200,000	21,783	0	0	(21,783)	0	134,400	53,880
0699999. Totals.....						1,494,406	0	491,994	1,200,000	21,783	0	0	(21,783)	0	134,400	53,880

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
								9	10	11	12	13		
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase (Decrease)	Current Year (Amortization) Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
Mortgages in Good Standing - Commercial Mortgages - All Other														
		CRESTON	OH		07/15/2010	3.250	26,566						115,000	
0599999. Total - Mortgages in Good Standing - Commercial Mortgages - All Other							26,566	0	0	0	0	0	115,000	XXX
0899999. Total - Mortgages in Good Standing							26,566	0	0	0	0	0	115,000	XXX
3399999. Totals							26,566	0	0	0	0	0	115,000	XXX

General Interrogatory:
1. Mortgages in good standing \$.....0 unpaid taxes \$.....0 interest due and unpaid.
2. Restructured mortgages \$.....0 unpaid taxes \$.....0 interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure \$.....0 unpaid taxes \$.....0 interest due and unpaid.
4. Mortgages in process of foreclosure \$.....0 unpaid taxes \$.....0 interest due and unpaid.

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings

NONE

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
Mortgages With Partial Repayments																	
	CRESTON	OH		07/15/2010							0			9,764			0
0299999. Total - Mortgages With Partial Repayments						0	0	0	0	0	0	0	0	9,764	0	0	0
0599999. Total Mortgages						0	0	0	0	0	0	0	0	9,764	0	0	0

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1			2			3		6	7		Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
CUSIP Identification			Description	3	4	5	Code	Bond CHAR	NAIC Designation	Actual Cost	8	9	Par Value	Book/Adjusted Carrying Value	12	13	14	15	16	17	18	19	20	21	22	
																										Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																										
072671	LC	2	Bay Village OH City Sch Dist.....	.....	.....	.....	1FE	.....	29,841	101.495	30.448	30.000	29.854	.....	.....	9	.....	.....	3.000	3.069	JD	.....	75	900	08/08/2014	12/01/2028
075293	BT	6	Beaver OH Loc Sch Dist.....	.....	.....	.....	1FE	.....	47,455	102.130	51.065	50.000	47,726	.....	.....	152	.....	.....	3.000	3.499	JD	.....	125	1,500	03/10/2014	12/01/2027
083419	YW	5	Bentonville Ark Schdist No 006.....	.....	.....	.....	1FE	.....	102,100	102.702	102.702	100,000	101,839	.....	.....	(169)	.....	.....	3.000	2.796	JD	.....	250	3,000	06/10/2014	06/01/2025
083600	AK	2	Berea OH City Sch Dist.....	.....	.....	.....	1FE	.....	50,226	105.010	52.505	50.000	50,077	.....	.....	(26)	.....	.....	3.625	3.597	AO	.....	453	1,813	10/19/2009	10/01/2018
117534	AL	1	Bryan OH City Sch Dist.....	.....	.....	.....	1FE	.....	40,006	102.714	41.086	40,000	40,006	.....	.....	.....	.....	.....	3.250	3.275	JD	.....	58	1,300	06/09/2014	12/15/2027
172724	AD	8	Circleville Oh City Sch-Taxable.....	.....	.....	.....	1FE	.....	103,155	108.210	108.210	100,000	102,501	.....	.....	(152)	.....	.....	7.000	6.785	JD	.....	583	7,000	02/15/2011	12/01/2026
18925P	ED	6	Cloverleaf OH Loc Sch Dist.....	.....	.....	.....	1FE	.....	55,433	102.627	56.445	55,000	55,424	.....	.....	(10)	.....	.....	3.500	3.460	MS	.....	642	963	07/31/2015	03/01/2030
245505	RZ	7	Del Valle Tex Indpvt Sch Dist.....	.....	.....	.....	1FE	.....	177,625	102.427	179,247	175,000	177,486	.....	.....	(139)	.....	.....	3.000	2.884	JD	.....	233	5,250	02/27/2015	06/15/2028
287425	C3	4	Elk River Minn Indpvt Sch Dist #728.....	.....	.....	.....	1FE	.....	276,240	113.129	271,510	240,000	273,707	.....	.....	(2,533)	.....	.....	4.000	2.436	FA	.....	4,320	4,320	02/19/2015	02/01/2026
422504	KT	6	Heber Springs Ark Sch Dist No 1.....	.....	.....	.....	1FE	.....	93,597	106.777	96.099	90,000	92,962	.....	.....	(297)	.....	.....	4.000	3.576	JD	.....	300	3,600	10/25/2013	06/01/2024
440673	YG	0	Horry Cnty SC Sch Dist.....	.....	.....	.....	1FE	.....	103,949	102.969	102.969	100,000	102,838	.....	.....	(244)	.....	.....	5.000	4.670	MS	.....	1,667	5,000	01/26/2011	03/01/2025
468574	HF	8	Jackson Ohio Loc S/D.....	.....	.....	.....	1FE	.....	51,417	101.805	50.902	50,000	51,305	.....	.....	(63)	.....	.....	4.250	4.056	JD	.....	177	2,125	03/10/2014	12/01/2030
504102	H8	0	La Porte Tex Indpvt Sch Dist.....	.....	.....	.....	1FE	.....	100,500	102.369	102.369	100,000	100,474	.....	.....	(26)	.....	.....	3.000	2.971	FA	.....	1,133	1,250	04/09/2015	02/15/2027
565225	AJ	8	Maple Heights Oh City Sch Dist.....	.....	.....	.....	2FE	.....	25,176	106.014	26.503	25,000	25,045	.....	.....	(23)	.....	.....	4.750	4.701	MN	.....	198	1,187	07/01/2009	11/01/2017
578305	GG	3	Mayfield OH City Sch Dist.....	.....	.....	.....	1FE	.....	109,302	100.507	110.558	110,000	109,321	.....	.....	19	.....	.....	3.500	3.577	MS	.....	1,283	1,668	03/30/2015	09/01/2034
602142	BT	7	Milton Un Oh Exmp Vlg Sch Dist.....	.....	.....	.....	1FE	.....	101,503	102.688	102.688	100,000	100,827	.....	.....	(124)	.....	.....	3.625	3.499	JD	.....	302	3,625	01/28/2010	12/01/2021
609269	FS	9	Monessen PA Sch Dist.....	.....	.....	.....	1FE	.....	101,000	100.690	100.690	100,000	100,833	.....	.....	(130)	.....	.....	2.250	2.111	JD	.....	100	2,250	09/18/2014	12/15/2021
659443	EH	4	North Fork Oh Loc Sch-Taxable.....	.....	.....	.....	1FE	.....	55,830	99.901	54.946	55,000	55,606	.....	.....	(49)	.....	.....	5.400	5.319	JD	.....	248	2,970	11/23/2010	06/01/2025
660631	WP	3	North Little Rock Ark Sch Dist #1.....	.....	.....	.....	1FE	.....	202,000	100.034	200,068	200,000	201,894	.....	.....	(106)	.....	.....	3.000	2.934	FA	.....	2,500	3,000	02/05/2015	02/01/2029
671130	MW	9	Oak Creek-Franklin Wis JT Sch Dist.....	.....	.....	.....	1FE	.....	218,350	100.588	221,294	220,000	218,435	.....	.....	85	.....	.....	2.750	2.844	AO	.....	1,513		04/10/2015	04/01/2027
686033	DL	2	Oregon Oh City Sch Dist.....	.....	.....	.....	1FE	.....	63,123	105.324	63.194	60,000	62,403	.....	.....	(272)	.....	.....	3.000	2.456	JD	.....	150	1,800	04/18/2013	12/01/2023
686033	DN	8	Oregon Ohio City Sch Dist Rfdg.....	.....	.....	.....	1FE	.....	117,818	103.446	118.963	115,000	117,309	.....	.....	(200)	.....	.....	3.000	2.786	JD	.....	288	3,450	05/24/2013	12/01/2025
689870	JZ	7	Ouachita Parish LA West Sch Dist.....	.....	.....	.....	1FE	.....	201,800	104.325	208.650	200,000	201,759	.....	.....	(41)	.....	.....	3.250	3.190	MS	.....	2,167		08/20/2015	09/01/2028
724190	EJ	8	Piqua Oh City Sch Dist.....	.....	.....	.....	1FE	.....	89,517	100.884	100.884	100,000	90,663	.....	.....	535	.....	.....	3.250	4.238	JD	.....	271	3,250	10/21/2013	12/01/2028
778550	KB	8	Roswell N Mex Indpvt Sch Dist.....	.....	.....	.....	1FE	.....	200,000	102.476	204.952	200,000	200,000	.....	.....		.....	.....	3.000	3.023	FA	.....	2,500	1,200	05/19/2015	08/01/2028
851120	HW	8	Springfield OH City Sch-Taxable.....	.....	.....	.....	1FE	.....	35,669	108.760	38.066	35,000	35,503	.....	.....	(37)	.....	.....	5.900	5.790	JD	.....	172	2,065	12/21/2010	12/01/2025
865015	JU	6	Sugarcreek Ohio Loc S/D.....	.....	.....	.....	1FE	.....	76,318	101.047	75.785	75,000	76,119	.....	.....	(49)	.....	.....	4.250	4.164	JD	.....	266	3,187	08/29/2011	12/01/2031
871463	SN	6	Sylvania Ohio City Sch Dist.....	.....	.....	.....	1FE	.....	214,800	109.307	218.614	200,000	214,174	.....	.....	(626)	.....	.....	4.000	3.304	JD	.....	667	4,711	05/07/2015	12/01/2027
971365	DX	6	Willsboro NY Cent Sch Dist Rfdg.....	.....	.....	.....	1FE	.....	107,545	110.213	110.213	100,000	106,477	.....	.....	(501)	.....	.....	4.375	3.658	JD	.....	194	4,375	10/28/2013	06/15/2026
1899999 U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations.....										3,151,295	XXX	3,201,625	3,075,000	3,142,567	.....	0	(5,017)	.....	0	XXX	XXX	XXX	22,515	76,759	XXX	XXX
2499999 Total - U.S. Political Subdivisions of States, Territories & Possessions.....										3,151,295	XXX	3,201,625	3,075,000	3,142,567	.....	0	(5,017)	.....	0	XXX	XXX	XXX	22,515	76,759	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																										
00344N	KV	5	Abilene Tex CTFIS Oblig.....	.....	.....	.....	1FE	.....	202,300	101.397	202.794	200,000	202,192	.....	.....	(108)	.....	.....	3.000	2.905	FA	.....	2,267		05/07/2015	02/15/2027
010056	FF	1	Akron OH Income Tax Rev.....	.....	.....	.....	1FE	.....	50,397	100.261	50.130	50,000	50,371	.....	.....	(21)	.....	.....	3.000	2.956	JD	.....	125	1,500	10/10/2014	12/01/2029
010056	FG	9	Akron OH Income Tax Rev.....	.....	.....	.....	1FE	.....	25,609	100.268	25.067	25,000	25,580	.....	.....	(29)	.....	.....	3.125	2.953	JD	.....	65	781	01/22/2015	12/01/2030
010033	K6	4	Akron OH Rfdg Var Purp.....	.....	.....	.....	1FE	.....	44,964	104.007	46.803	45,000	44,969	.....	.....	3	.....	.....	3.000	3.031	JD	.....	113	1,350	03/28/2014	12/01/2025
010047	CE	6	Akron Ohio Ctfs Partn - Parking.....	.....	.....	.....	1FE	.....	25,007	105.916	26.479	25,000	25,003	.....	.....	(1)	.....	.....	4.000	4.037	JD	.....	83	1,000	07/01/2009	12/01/2020
02765U	FK	5	American Mun Pwr Oh Inc.....	.....	.....	.....	1FE	.....	101,880	105.653	105.653	100,000	101,600	.....	.....	(84)	.....	.....	4.000	3.889	FA	.....	1,511	4,000	06/29/2012	02/15/2030
02765U	BV	5	American Mun Pwr-OH Inc.....	.....	.....	.....	1FE	.....	94,055	112.101	100.891	90,000	92,792	.....	.....	(279)	.....	.....	5.000	4.591	FA	.....	1,700	4,500	01/20/2011	02/15/2024
038105	4F	6	Appleton Wis Prom Nts.....	.....	.....	.....	1FE	.....	202,000	102.016	204.032	200,000	201,751	.....	.....	(191)	.....	.....	2.375	2.271	AO	.....	1,188	5,027	09/10/2014	04/01/2024
080257	LF	3	Belmont Cnty OH.....	.....	.....	.....	1FE	.....	76,584	102.052	76.539	75,000	76,029	.....	.....	(110)	.....	.....	4.000	3.834	JD	.....	250	3,000	06/28/2010	12/01/2023
091156	LL	1	Birmingham Jefferson Ala Civic Ctr.....	.....	.....	.....	1FE	.....																		

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
						8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description			NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
18571P	AQ	8	Clermont Cnty Oh Port Ath-taxable.....	1FE	50,675	109.833	54,916	50,000	50,609		(33)			5.250	5.185	JD	219	2,625	11/26/2013.	12/01/2028.
186387	NX	0	Cleveland Oh Income Tax.....	1FE	85,007	105.798	89,928	85,000	85,004					4.125	4.167	AO	877	3,506	07/01/2009.	10/01/2022.
186352	JB	7	Cleveland Ohio Arpt Sys.....	1FE	51,152	100.000	50,000	50,000	50,000		(195)			4.000	3.632	JJ	1,000	2,000	07/01/2009.	01/01/2016.
194468	S4	7	College Station Tex Impt.....	1FE	99,996	105.677	105,677	100,000	99,998					4.125	4.168	FA	1,558	4,125	09/23/2008.	02/15/2020.
199492	PA	1	Columbus OH for issues before 9/20.....	1FE	100,837	102.235	102,235	100,000	100,829		(8)			3.100	3.052	JJ	1,550		10/30/2015.	07/01/2030.
199491	7W	5	Columbus Oh Ser B.....	1FE	137,705	101.397	136,886	135,000	137,208		(151)			3.000	2.860	FA	1,530	4,050	07/31/2012.	02/15/2028.
20775B	YE	0	Conn St Hsg Fin Auth.....	1FE	103,012	103.701	103,701	100,000	102,010		(344)			3.000	2.614	JJ	1,383	3,000	12/07/2012.	05/15/2021.
20775B	WE	2	Connecticut Hsg Fin Auth.....	1FE	102,234	102.017	102,017	100,000	101,284		(435)			1.900	1.447	MN	243	1,900	10/18/2013.	11/15/2018.
20772J	N8	1	Connecticut St Genl Oblig Ser-F.....	1FE	100,375	100.839	100,839	100,000	100,374		(1)			3.250	3.242	MN	415		12/10/2015.	11/15/2029.
232263	GV	9	Cuyahoga Cnty OH Econ-Taxable.....	1FE	99,400	105.747	105,747	100,000	99,704		67			5.000	5.149	JD	417	5,000	12/16/2010.	12/01/2019.
235218	J4	7	Dallas Tex G/O Pension-Taxable.....	1FE	100,978	103.752	103,752	100,000	100,117		(99)			4.858	4.806	FA	1,822	4,858	02/16/2005.	02/15/2017.
246430	AH	5	Delaware Transn Auth US 301 Proj.....	1FE	101,500	100.359	100,359	100,000	101,498		(2)			3.375	3.288	JD	281		12/21/2015.	06/01/2033.
248775	Z3	5	Denton Cnty Tex Rfdg.....	1FE	206,230	103.952	213,102	205,000	206,208		(22)			3.125	3.095	JJ	2,954		09/09/2015.	07/15/2029.
295119	6C	0	Erie Cnty Oh Ref.....	1FE	30,007	105.125	31,537	30,000	30,004					4.250	4.293	AO	319	1,275	07/01/2009.	10/01/2023.
298029	L5	6	Euclid Ohio Rfdg-Var Purp-ser B.....	1FE	112,283	110.397	110,397	100,000	108,738		(1,669)			4.000	2.131	JD	333	4,000	11/07/2013.	12/01/2020.
300060	NH	9	Everett Wash Wtr & Swr Rev.....	1FE	200,000	101.908	203,816	200,000	200,000					3.000	3.023	JD	500		11/03/2015.	12/01/2029.
305837	JK	3	Fairview Park OH Rfdg.....	1FE	51,255	100.722	50,361	50,000	51,054		(67)			3.000	2.824	JD	125	1,500	11/30/2012.	12/01/2028.
34074G	DH	4	Florida Hurricane catastrophe -tax.....	1FE	200,631	101.412	202,824	200,000	200,367		(76)			2.995	2.974	JJ	2,995	5,990	02/07/2014.	07/01/2020.
349316	LJ	6	Fort Wayne Ind Wtrwks Rev.....	1FE	200,200	102.849	205,698	200,000	200,188		(12)			3.250	3.267	JD	542	6,482	12/02/2014.	12/01/2028.
359900	7G	6	Fulton Cnty Ga Dev Auth - taxable.....	1FE	203,400	100.858	201,716	200,000	203,398		(2)			3.222	2.889	MS	1,897		12/30/2015.	03/15/2021.
373541	4X	6	Georgia Mun Elec Auth-Taxable.....	1FE	106,500	106.704	106,704	100,000	104,648		(606)			3.000	2.291	JJ	1,500	3,000	11/14/2012.	01/01/2023.
373511	GE	8	Georgia St Higher Ed Facs.....	1FE	125,000	102.053	127,566	125,000	125,000					3.000	3.023	JD	167	1,937	06/09/2015.	06/15/2026.
373539	C2	9	Georgia St Hsg & Fin Auth Rev.....	1FE	100,000	104.715	104,715	100,000	100,000					2.750	2.769	JD	229	2,750	11/18/2011.	12/01/2018.
392546	DM	6	Greeley Colo Wtr Rev Agc.....	1FE	99,994	107.437	107,437	100,000	99,997					4.125	4.168	FA	1,719	4,125	04/29/2008.	08/01/2021.
407277	CR	1	Hamilton Cnty OH.....	1FE	49,922	101.240	50,620	50,000	49,927		4			3.625	3.671	JD	151	1,797	11/25/2014.	12/01/2030.
407287	KJ	9	Hamilton Cnty Ohio Sales Tax Rev.....	1FE	58,929	86.996	86,996	100,000	77,534		3,263				4.394	JD			07/01/2009.	12/01/2021.
41456P	HG	5	Harris-Montgomery Cntys Mun Util.....	1FE	213,114	101.236	217,657	215,000	213,117		3			3.125	3.226	MS	2,240		12/22/2015.	09/01/2030.
45470R	BB	1	Indiana Fin Auth Hwy Rev.....	1FE	108,100	103.494	103,494	100,000	106,712		(628)			4.500	3.645	JD	375	4,500	09/27/2013.	12/01/2024.
45506D	EH	4	Indiana St Fin - Earlham College.....	2FE	85,000	96.989	82,441	85,000	85,000					3.000	3.023	AO	638	2,550	01/30/2013.	10/01/2025.
499764	QR	2	Knoxville Tenn Gas Rev.....	1FE	125,000	100.265	125,331	125,000	125,000					2.000	2.010	MS	833	2,500	12/18/2012.	03/01/2024.
508336	EK	6	Lake Cnty ILL Ser A.....	1FE	200,000	102.230	204,460	200,000	200,000					3.000	3.023	MN	500	2,500	07/09/2015.	11/30/2027.
509433	BA	5	Lake Cnty OH Cmnty Clig.....	1FE	50,009	100.913	50,457	50,000	50,009					3.250	3.275	JD	135	1,652	11/25/2014.	12/01/2029.
538650	KB	7	Livingston Cnty NY Pub Impt Ref.....	1FE	138,358	102.878	144,029	140,000	138,773		130			2.500	2.635	MN	583	3,500	09/18/2012.	05/01/2024.
543098	CF	2	Longmont Colo Enterprise Wastewate.....	1FE	195,750	100.862	201,724	200,000	195,809		59			3.000	3.204	JJ	3,000		09/25/2015.	11/01/2030.
561850	KN	7	Manatee Cnty Fla Port Auth.....	1FE	107,518	104.631	104,631	100,000	103,616		(1,275)			3.000	1.657	AO	750	3,000	11/20/2012.	10/01/2018.
57429N	BK	7	Maryland St Transn Auth.....	1FE	89,500	96.971	96,971	100,000	90,705		812			2.500	3.710	JD	208	2,500	07/02/2014.	06/01/2025.
584730	AE	5	Medina Cnty OH Port Auth.....	1FE	90,005	109.884	98,896	90,000	90,005					5.125	5.189	JD	384	4,612	01/10/2011.	12/01/2020.
584730	AA	3	Medina Cnty OH Port Auth - Taxable.....	1FE	21,986	110.953	22,191	20,000	21,986					8.000	7.045	JD	133	1,600	06/26/2013.	12/01/2030.
59447P	M5	7	Michigan Fin Auth Rev Rfdg-taxable.....	1FE	199,300	99.748	199,496	200,000	199,407		93			2.870	2.948	AO	1,435	5,278	11/06/2014.	10/01/2021.
59455T	B2	7	Michigan Mun Bd Auth Rev Loc Govt.....	1FE	227,833	106.376	223,390	210,000	219,283		(3,844)			4.000	2.061	MN	1,400	8,400	09/30/2013.	05/01/2018.
596566	WB	1	Middlesex Cnty NJ Impt - taxable.....	1FE	101,529	101.308	101,308	100,000	100,822		(329)			2.250	1.909	JD	188	2,250	10/30/2013.	06/01/2018.
60416S	AL	4	Minnesota St Hsg Fin Agy.....	1FE	153,188	102.454	153,681	150,000	153,070		(118)			2.750	1.712	JJ	2,063		12/03/2015.	01/01/2018.
604366	DK	7	Minot ND Arpt Rev.....	1FE	196,000	97.996	195,992	200,000	196,026		26			3.000	3.216	AO	1,500		11/24/2015.	10/01/2028.
606033	AN	8	Missouri Dev Fin Bnd.....	1FE	124,950	101.033	126,291	125,000	124,952		2			3.000	3.026	AO	938	1,875	06/08/2015.	10/01/2027.
626388	PT	3	Munster Ind Sch Bldg.....	1FE	100,000	102.821	102,821	100,000	100,000					4.125	4.168	JJ	2,017	4,125	05/15/2008.	01/05/2021.
646065	NY	4	New Jersey St Edl Facs.....	1FE	75,000	104.237	78,178	75,000	75,000					4.125	4.168	JJ	1,547	3,094	04/10/2008.	07/01/2021.
64983R	3J	4	New York St Dorm - dept health.....	1FE	107,473	100.414	100,414	100,000	106,282		(599)			5.250	4.405	JJ	2,625	5,250	12/19/2013.	07/01/2024.
659079	BJ	5	North Davis Utah Swr Dist Swr Rev.....	1FE	166,440	100.288	190,547	190,000	169,913		1,831			2.125	3.512	MS	1,346	4,037	01/27/2014.	03/01/2025.
662907	EZ	3	North Tex Mun Wtr Dist.....	1FE	200,400	101.182	202,364	200,000	200,374		(26)			3.000	3.003	JD	500	5,300	01/13/2015.	06/01/2027.
663903	CT	7	Northeast Oh Regl Swr.....	1FE	75,007	105.160	78,870	75,000	75,004					4.500	4.550	MN	431	3,375	07/01/2009.	11/15/2022.
665306	ND	4	Northern Ky Wtr Dist Rev.....	1FE	277,760	101.980	285,544	280,000	277,891		128			3.125	3.221	FA	3,646	5,299	12/23/2014.	02/01/2029.
671579	ZC	7	Oak Park Ill Corp.....	1FE	196,840	98.927	197,854	200,000	196,845		5			3.000	3.175	MN	1,000		12/22/2015.	11/01/2028.
672411	P2	5	Oakland Cnty Mich Wtr Supply Sys.....	1FE	220,375	103.899	223,383	215,000	219,901		(387)			3.000	2.773	AO	1,613	6,988	10/08/2014.	10/01/2026.
673421	BF	9	Oakland Macomb Mich Interceptor.....	1FE	190,500	99.319	198,638	200,000	191,016		463			3.000	3.418	AO	1,500	6,000	11/19/2014.	10/01/2030.
677525	RE	9	Ohio St Air Quality Dev Auth Rev.....	2FE	36,382	100.680	35,238	35,000	36,335		(38)			4.800	4.565	MS	560	1,680	10/14/2014.	09/01/2036.
677525	UQ	8	Ohio St Air Quality Dev.....	1FE	115,005	111.149	127,821	115,000	115,005					5.250	5.318	JD	503	6,038	12/21/2010.	12/01/2025.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1			2			Codes		6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
			3	4	5			8	9					12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification			Description	Code	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date		
67756C	BC	1	Ohio St Hsp Rev Rfdg - Univ Hosps.....			1FE	132,443	100.627	130,815	130,000	131,992		(147)			3.500	3.361	JJ	2,098	4,550	10/30/2012	01/15/2027		
67759T	EU	8	Ohio St Trans Proj Rev.....			1FE	49,533	100.513	50,257	50,000	49,565		30			3.125	3.240	MN	200	1,480	11/25/2014	11/15/2027		
683548	BD	2	Opelika Ala Utils.....			1FE	114,000	111.014	111,014	100,000	109,914		(1,392)			4.500	2.821	JD	375	4,500	12/24/2012	06/01/2022		
697480	AK	7	Palo Verde CA Cmnty Clg.....			1FE	101,282	102.182	102,182	100,000	100,604		(105)			4.750	4.667	JJ	2,375	4,750	07/30/2008	01/01/2021		
73358W	GV	0	Port Auth NY & NJ Cons-172.....			1FE	114,500	114.862	114,862	100,000	112,834		(1,091)			5.000	3.469	AO	1,250	5,000	06/16/2014	10/01/2025		
73674N	BM	2	Portland OR Riv Dist Urban-Taxable.....			1FE	102,500	102.956	102,956	100,000	101,721		(234)			3.780	3.510	JD	168	3,780	07/10/2012	06/15/2022		
741751	Y3	9	Prince William Cnty VA Pub Impt.....			1FE	200,000	101.301	202,602	200,000	200,000					3.000	3.023	FA	2,500		08/27/2015	08/01/2030		
748508	GK	8	Quincy Mass Genl Oblig Mun.....			1FE	163,195	103.546	165,674	160,000	162,932		(239)			3.000	2.816	JD	400	4,800	11/25/2014	06/01/2026		
754361	BE	2	Ravenna Oh Libr Impt Rev.....			1FE	100,006	100.403	100,403	100,000	100,006					3.000	3.022	JD	250	3,000	05/29/2013	12/01/2026		
76541V	QH	3	Richmond Va Pub Impt.....			1FE	100,000	99.683	99,683	100,000	100,000					3.125	3.149	MS	1,042		12/10/2015	03/01/2032		
76804A	AJ	4	River City Inc KY.....			1FE	90,231	106.705	90,699	85,000	88,841		(551)			3.000	2.253	JD	213	2,550	06/06/2013	06/01/2022		
798059	GX	3	San Jacinto Tex Riv auth.....			1FE	207,050	103.031	211,214	205,000	206,896		(148)			3.000	2.920	AO	1,538	5,125	12/18/2014	10/01/2026		
82620Y	GK	3	Sienna Plantation Tex Mun.....			1FE	200,000	102.665	205,330	200,000	200,000					3.500	3.531	MS	2,333	1,750	06/18/2015	09/01/2028		
83309A	EX	5	Snohomish County Wash Hsg.....			1FE	72,450	105.541	73,879	70,000	71,729		(248)			3.000	2.591	MN	350	2,100	01/09/2013	05/01/2022		
83755N	DS	8	South Dakota Hsg Dev Auth.....			1FE	133,396	107.312	134,140	125,000	132,261		(805)			4.000	3.182	MN	833	5,310	07/30/2014	11/01/2023		
78916B	Y5	7	St Cloud Minn Infrastructure Mgmt.....			1FE	193,200	101.051	202,102	200,000	193,870		590			2.250	2.649	FA	1,875	3,375	11/12/2014	02/01/2025		
790409	EB	8	St Johns Co Fla Sch Brd.....			1FE	99,500	100.662	100,662	100,000	99,561		21			3.250	3.313	JJ	1,625	3,250	01/31/2013	07/01/2031		
792075	MA	8	St Lucie Co Fla Sch Brd.....			1FE	100,000	102.045	102,045	100,000	100,000					3.125	3.149	JJ	1,563	3,125	02/25/2013	07/01/2026		
793578	AJ	4	St Tammany Parish LA Utils Rev.....			1FE	109,400	110.270	110,270	100,000	107,554		(1,034)			4.000	2.757	FA	1,667	4,000	03/11/2014	08/01/2022		
860068	BL	8	Steubenville OH Hsp Rev.....			1FE	95,054	101.325	96,259	95,000	95,015		(8)			3.250	3.267	AO	772	3,088	08/23/2010	10/01/2017		
862386	JF	7	Stow OH Rfdg Var Purp LTD Tax.....			1FE	51,120	101.971	50,986	50,000	51,011		(78)			3.000	2.803	JD	125	1,500	08/08/2014	12/01/2026		
864881	MD	6	Sugar Land Tex Wtrwks & Swr Rev.....			1FE	104,100	103.351	103,351	100,000	103,747		(303)			3.000	2.611	FA	1,133	3,000	10/30/2014	08/15/2026		
88278P	VG	6	Texas St Univ Sys - Taxable.....			1FE	204,000	99.807	199,614	200,000	203,756		(244)			3.231	3.039	MS	1,903	3,177	03/18/2015	03/15/2026		
889257	AB	7	Toledo Lucas Cnty Oh Port-Taxable.....			1FE	101,105	102.123	102,123	100,000	100,722		(103)			5.100	5.019	JD	425	5,100	12/27/2011	12/01/2021		
889396	NY	9	Toledo Oh Wtrwks Rev.....			1FE	68,580	102.026	71,418	70,000	68,580					3.125	3.363	MN	280	2,188	03/10/2014	11/15/2027		
895139	AT	0	Trenton NJ Rfdg - taxable.....			1FE	101,750	98.976	98,976	100,000	100,939		(274)			2.767	2.480	AO	692	2,767	12/19/2012	04/01/2019		
906412	LE	9	Union Cnty Ohio Ref Hosp.....			1FE	50,005	100.212	50,106	50,000	50,002					4.000	4.039	JD	167	2,000	07/01/2009	12/01/2019		
914023	KN	5	University Akron OH Gen.....			1FE	97,507	100.538	100,538	100,000	97,572		65			3.500	3.737	JJ	1,750		05/28/2015	01/01/2032		
914119	UT	7	University Cincinnati Ohio Gen Rec.....			1FE	105,285	109.504	109,504	100,000	104,536		(356)			4.000	3.507	JD	333	4,000	11/08/2013	06/01/2026		
914378	EP	5	University Ky Gen Recpt.....			1FE	103,888	103.696	103,696	100,000	103,744		(144)			3.500	3.214	AO	875	3,500	03/26/2015	04/01/2031		
914745	AU	8	University of Ala at Birmingham.....			1FE	99,999	99.416	99,416	100,000	99,999					3.125	3.149	AO	781		12/21/2015	10/01/2032		
914845	MK	5	University South Ala Univ Revs.....			1FE	110,350	103.743	103,743	100,000	109,143		(743)			5.000	3.918	JD	417	5,000	05/09/2014	12/01/2025		
924194	PB	3	Vermont Hsg Fin Agy Multi Family.....			1FE	101,886	103.427	103,427	100,000	101,284		(208)			3.050	2.821	FA	1,152	3,050	01/11/2013	08/15/2021		
92812Q	2M	8	Virginia St Hsg Dev Auth.....			1FE	110,428	98.494	108,343	110,000	110,426		(2)			3.250	3.244	FA	1,490		12/04/2015	08/01/2031		
93974C	RU	6	Washington St Rfdg.....			1FE	105,875	116.075	116,075	100,000	104,180		(371)			5.000	4.481	JJ	2,500	5,000	01/25/2011	01/01/2025		
956695	B3	3	West Virginia St Wtr Dev Auth.....			1FE	126,000	104.614	125,537	120,000	123,843		(803)			3.000	2.260	JJ	1,800	3,600	04/05/2013	07/01/2020		
97966V	AS	8	Woodland Pk NJ Brd Ed.....			1FE	219,460	110.715	221,430	200,000	218,980		(480)			4.000	3.025	AO	1,689	4,000	08/28/2015	04/15/2027		
982354	CM	2	Wright St Univ Oh Gen-Taxable.....			1FE	100,534	107.218	107,218	100,000	100,221		(59)			5.310	5.306	MN	885	5,310	12/29/2009	05/01/2019		
2599999 U.S. Special Revenue & Assessment Obligations - Issuer Obligations.....							14,021,763	XXX	14,263,238	13,935,000	13,988,845	0	(14,832)	0	0	XXX	XXX	XXX	126,365	339,093	XXX	XXX		
3199999 Total - U.S. Special Revenue & Special Assessment Obligations.....							14,021,763	XXX	14,263,238	13,935,000	13,988,845	0	(14,832)	0	0	XXX	XXX	XXX	126,365	339,093	XXX	XXX		
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																								
00287Y	AL	3	Abbvie Inc.....			2FE	100,966	96.965	96,965	100,000	100,878		(88)			2.900	2.777	MN	443	2,900	03/27/2015	11/06/2022		
008117	AP	8	Aetna Inc.....			2FE	96,289	96.879	96,879	100,000	96,515		226			2.750	3.349	MN	351	1,375	06/29/2015	11/15/2022		
00846U	AJ	0	Agilent Technologies Inc.....			2FE	101,846	101.169	101,169	100,000	101,592		(181)			3.875	3.665	JJ	1,787	3,875	07/31/2014	07/15/2023		
018490	AQ	5	Allergan Inc.....			2FE	89,356	94.227	94,227	100,000	91,078		1,038			2.800	4.295	MS	824	2,800	04/25/2014	03/15/2023		
023135	AJ	5	Amazon.com Inc.....			2FE	96,120	97.081	97,081	100,000	96,357		237			2.500	3.113	MN						

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
						8	9			12	13	14	15	16	17	18	19	20	21	22
						Rate Used to Obtain Fair Value	Fair Value			Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
CUSIP Identification	Description			NAIC Design- nation	Actual Cost			Par Value	Book/Adjusted Carrying Value											
00206R	BD	3	AT&T Inc.....	2FE	100,097	98.028	98,028	100,000	100,037		(6)			3.000	3.016	FA	1,133	3,000	07/22/2013.	02/15/2022.
00206R	BM	3	AT&T Inc.....	2FE	201,075	99.717	199,434	200,000	200,454		(233)			1.400	1.284	JD	233	2,800	05/29/2013.	12/01/2017.
06048W	RZ	5	Bank Amer Corp.....	2FE	100,000	96.438	96,438	100,000	100,000					3.000	3.023	MN	300		11/25/2015.	11/25/2030.
06048W	QR	4	Bank Amer Corp - step.....	2FE	200,000	94.883	189,766	200,000	200,000					3.000	3.957	AO	1,000	3,000	04/30/2015.	04/30/2030.
060624	7A	5	Bank Baroda New York NY CD.....	1FE	100,000	100.281	100,281	100,000	100,000					2.050	2.062	AO	444	2,050	11/12/2013.	11/13/2018.
06050W	DS	1	Bank of America Corp.....	2FE	100,000	101.230	101,230	100,000	100,000					3.750	3.785	MS	1,104	3,750	09/10/2010.	09/15/2016.
06050W	EP	6	Bank of America Corp.....	2FE	100,000	101.931	101,931	100,000	100,000					4.000	4.040	FA	1,511	4,000	02/17/2011.	02/15/2017.
06051G	EG	0	Bank of America Corp.....	2FE	100,386	100.504	100,504	100,000	100,018		(83)			3.625	3.571	MS	1,047	3,625	03/25/2011.	03/17/2016.
06051G	FN	4	Bank of America Corp.....	2FE	198,158	97.423	194,846	200,000	198,178		20			2.250	2.490	AO	875		12/18/2015.	04/21/2020.
06366R	MS	1	Bank of Montreal Med term notes.....	1FE	101,169	99.488	99,488	100,000	100,546		(236)			1.450	1.209	AO	330	1,450	04/30/2013.	04/09/2018.
064159	BE	5	Bank of Nova Scotia.....	1FE	98,253	99.451	99,451	100,000	99,186		404			1.375	1.807	JD	50	1,375	08/29/2013.	12/18/2017.
064159	CQ	7	Bank of Nova Scotia.....	1FE	112,505	100.186	111,206	111,000	111,322		(593)			1.375	0.836	JJ	704	1,526	12/30/2013.	07/15/2016.
06740K	HW	0	Barclays Bank - CD.....	1FE	100,007	100.838	100,838	100,000	100,007					2.350	2.364	FA	856	2,350	08/20/2014.	08/20/2020.
06738K	DL	2	Barclays Bk Plc.....	1FE	100,000	96.825	96,825	100,000	100,000							MJSD		2,500	03/15/2011.	03/15/2021.
071813	BL	2	Baxter International Inc.....	2FE	100,992	95.757	95,757	100,000	100,844		(99)			3.200	3.096	JD	142	3,200	06/30/2014.	06/15/2023.
075887	AT	6	Becton Dickinson & C.....	2FE	101,482	106.339	106,339	100,000	100,322		(130)			4.900	4.806	AO	1,034	4,900	10/21/2004.	04/12/2018.
09247X	AL	5	Blackrock Inc.....	1FE	100,638	102.659	102,659	100,000	100,545		(57)			3.500	3.453	MS	1,001	3,500	04/29/2014.	03/18/2024.
05573J	2D	5	BMO Harris Bk Natl Chicago IL - CD.....	1FE	200,000	98.939	197,878	200,000	200,000					1.100	1.933	MJSD	30	1,103	06/26/2015.	06/26/2020.
05568P	2W	6	BMW Bank of NA CD.....	1FE	100,571	100.023	100,023	100,000	100,036		(200)			0.850	0.651	MS	265	850	04/23/2013.	03/08/2016.
05574L	TX	6	BNP Paribas.....	1FE	101,243	100.825	100,825	100,000	100,767		(249)			2.400	2.142	JD	127	2,400	01/27/2014.	12/12/2018.
05565Q	CD	8	BP Capital Markets.....	1FE	97,008	94.420	94,420	100,000	97,335		317			2.750	3.184	MN	390	2,750	12/19/2014.	05/10/2023.
05565Q	CC	0	BP Capital Markets Plc.....	1FE	100,218	99.682	99,682	100,000	100,092		(49)			1.375	1.329	MN	210	1,375	05/29/2013.	11/06/2017.
134429	AV	1	Campbell Soup Co.....	2FE	101,602	102.251	102,251	100,000	100,378		(237)			3.050	2.817	JJ	1,406	3,050	07/07/2010.	07/15/2017.
134429	AY	5	Campbell Soup Co.....	2FE	90,246	94.896	94,896	100,000	92,259		1,015			2.500	3.878	FA	1,035	2,500	12/23/2013.	08/02/2022.
136385	AT	8	Canadian Natl Resources.....	2FE	101,514	88.062	88,062	100,000	101,406		(108)			3.800	3.635	AO	802	3,800	03/30/2015.	04/15/2024.
136385	AV	3	Canadian Natl Resources.....	2FE	100,658	87.368	87,368	100,000	100,607		(51)			3.900	3.857	FA	1,625	2,752	01/29/2015.	02/01/2025.
14040H	BG	9	Capital One Financial Co.....	2FE	100,429	96.842	96,842	100,000	100,397		(32)			3.200	3.174	FA	1,298	1,600	02/25/2015.	02/05/2025.
14042E	3V	0	Capital One Financial Co.....	2FE	100,863	98.250	98,250	100,000	100,399		(176)			1.500	1.322	MS	413	1,500	04/30/2013.	03/22/2018.
14042E	5U	0	Capital One NA CD.....	1FE	104,182	100.995	104,025	103,000	104,129		(53)			2.400	2.163	FA	908		10/15/2015.	08/19/2020.
14912H	RH	5	Caterpillar Fin Serv Crp.....	1FE	100,000	98.966	98,966	100,000	100,000					3.200	3.226	JJ	1,476	3,307	06/30/2014.	07/15/2024.
17284A	Q6	8	CIT Bank - CD.....	1FE	100,007	100.847	100,847	100,000	100,008					2.100	2.108	MN	259	2,100	05/22/2012.	05/16/2019.
17284C	G5	7	CIT Bank - CD.....	1FE	100,543	102.121	102,121	100,000	100,439		(75)			2.700	2.630	MN	244	2,700	08/28/2014.	05/28/2021.
17284A	3M	8	CIT Bk - CD Salt Lk City UT.....	1FE	100,000	99.643	99,643	100,000	100,000					1.750	1.759	AO	388	1,750	10/11/2012.	10/11/2019.
173070	W3	9	Citigroup Inc Medium Term.....	2FE	99,750	92.375	92,375	100,000	99,779		22			3.000	3.064	FMAN	283	3,000	08/27/2014.	08/27/2024.
191219	AW	4	Coca Cola Enterprises Inc.....	1FE	134,840	128.925	128,925	100,000	131,653		(2,395)			7.000	3.481	AO	1,750	7,000	08/29/2014.	10/01/2026.
19416Q	DY	3	Colgate-Palmolive Co.....	1FE	99,055	100.654	100,654	100,000	99,262		115			2.450	2.603	MN	313	2,450	03/04/2014.	11/15/2021.
99000N	ZP	9	Comenity Bank - CD.....	1FE	100,000	99.551	99,551	100,000	100,000					2.300	2.316	MS	580	573	09/30/2015.	09/30/2020.
99000N	LC	3	Comenity Bank Jumbo CD.....	1FE	100,000	99.986	99,986	100,000	100,000					0.850	0.855	MON	63	850	03/27/2013.	04/04/2016.
200340	AQ	0	Comerica Inc.....	2FE	100,974	97.699	97,699	100,000	100,966		(8)			3.800	3.723	JJ	1,678		11/25/2015.	07/22/2026.
20826F	AB	2	Conocophillips Company.....	1FE	98,514	97.996	97,996	100,000	99,300		351			1.050	1.419	JD	47	1,050	09/27/2013.	12/15/2017.
22160K	AF	2	Costco Wholesale Corp.....	1FE	101,619	99.241	102,218	103,000	102,042		231			1.700	1.955	JD	78	1,751	02/25/2014.	12/15/2019.
24424C	BT	7	Deere John Cap Corp.....	1FE	200,000	98.138	196,276	200,000	200,000					2.750	2.769	AO	1,161		10/29/2015.	10/15/2022.
25271C	AM	4	Diamond Offshore Drill.....	2FE	195,768	83.293	166,586	200,000	196,172		402			3.450	3.769	MN	1,150	6,900	01/28/2015.	11/01/2023.
254671	KK	5	Discover Bank CD.....	1FE	100,000	99.998	99,998	100,000	100,000					0.700	0.707	FA	251	700	02/20/2013.	02/22/2016.
26483E	AF	7	Dun & Bradstreet Corp.....	2FE	104,000	100.778	100,778	100,000	101,673		(844)			3.250	2.366	JD	271	3,250	03/07/2013.	12/01/2017.
278642	AE	3	Ebay Inc.....	2FE	97,006	92.721	92,721	100,000	97,286		280			2.600	3.085	JJ	1,199	1,300	03/30/2015.	07/15/2022.
278642	AK	9	Ebay Inc.....	2FE	100,431	98.348	98,348	100,000	100,379		(52)			2.875	2.821	FA	1,198	1,438	02/26/2015.	08/01/2021.
278642	AL	7	Ebay Inc.....	2FE	197,490	95.193	190,386	200,000	197,680		190			3.450	3.641	FA	2,875	3,450	03/20/2015.	08/01/2024.
29250N	AH	8	Enbridge Inc.....	2FE	99,602	83.800	83,800	100,000	99,633		31			3.500	3.582	JD	292	3,500	02/26/2015.	06/01/2024.
29358Q	AE	9	Ensco Plc.....	2FE	100,762	70.247	70,247	100,000	100,715		(47)			5.200	5.167	MS	1,531	2,643	03/20/2015.	03/15/2025.
29379V	BE	2	Enterprise Products Oper.....	2FE	98,794	91.477	91,477	100,000	98,822		28			3.750	3.943	FA	1,417		09/28/2015.	02/15/2025.
29379V	BH	5	Enterprise Products Oper.....	2FE	194,224	89.765	179,530	200,000	194,296		72			3.700	4.088	FA	2,796		11/16/2015.	02/15/2026.
29667R	JP	9	ESSA Bank & Trust - CD.....	1FE	100,000	100.071	100,071	100,000	100,000					1.200	1.204	JJ	500	1,200	07/31/2013.	07/31/2017.
313379	RN	1	Fed Home Ln Bk.....	1FE	97,600	98.010	98,010	100,000	97,909		199			2.840	3.133	JD	32	2,840	06/06/2014.	12/27/2024.
313380	C4	7	Fed Home Ln BK - Step.....	1FE	99,900	98.117	98,117	100,000	99,932		10			1.250	1.265	FA	448	1,250	08/22/2012.	08/22/2022.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1			2			Codes		6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
						3	4			5	8			9	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification			Description			Code	Foreign Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3137EA	CA	5	Fed Home Ln Mtg Corp.					1FE	99,726	107,066	107,066	100,000	99,898		29			3.750	3.820	MS	979	3,750	06/30/2009	03/27/2019
3133EC	HT	4	Federal Farm Credit Bank.					1FE	96,860	99,460	99,460	100,000	97,805		493			1.740	2.305	MS	532	1,740	01/23/2014	03/11/2020
313379	JP	5	Federal Home Loan Bank.					1FE	99,973	99,270	99,270	100,000	99,975		2			3.240	3.269	JD	180	3,240	12/09/2014	06/11/2027
313381	3F	0	Federal Home Loan Bank.					1FE	93,468	99,220	99,220	100,000	93,947		431			2.050	2.667	AO	353	2,050	11/20/2014	10/29/2027
3136G0	JK	8	Federal Natl Mtg Assn.					1FE	98,919	98,930	98,930	100,000	99,017		83			3.000	3.140	JD	192	3,000	10/24/2014	12/08/2025
36966T	JG	8	GE Capital					1FE	101,419	98,660	98,660	100,000	101,340		(74)			4.000	3.909	JJ	1,844	4,000	12/09/2014	07/15/2029
36159S	5B	3	GE Capital Retail Bk CD.					1FE	101,507	103,374	103,374	100,000	100,989		(152)			2.900	2.738	MN	358	2,900	06/28/2012	11/16/2021
36157P	HK	8	GE Capital Retail Bk CD Draper UT.					1FE	100,000	101,064	101,064	100,000	100,000					2.000	2.010	JJ	972	2,000	06/29/2012	07/06/2018
36962G	6F	6	General Elec Cap Corp.					1FE	101,476	102,302	102,302	100,000	101,039		(139)			3.150	3.000	MS	998	3,150	09/26/2012	09/07/2022
36962G	W7	5	General Elec Cap Corp.					1FE	152,800	92,717	185,434	200,000	164,256		2,976			0.612	2.612	FMAN	190	1,313	12/19/2011	05/05/2026
36966R	7M	2	General Elec Cap Corp.					1FE	100,000	104,750	104,750	100,000	100,000					4.250	4.359	MS	1,263	4,250	09/10/2010	09/15/2022
36966T	ER	9	General Elec Cap Corp.					1FE	100,000	100,318	100,318	100,000	100,000					3.250	3.276	FA	1,228	3,250	02/21/2012	02/15/2021
36966T	HX	3	General Elec Cap Corp.					1FE	100,000	100,034	100,034	100,000	100,000					1.030	1.034	JAJO	217	1,077	04/04/2013	04/15/2020
370334	BV	5	General Mills Inc.					2FE	100,864	100,326	100,326	100,000	100,668		(167)			2.200	2.027	AO	428	2,200	10/29/2014	10/21/2019
375558	BF	9	Gilead Sciences Inc.					1FE	101,145	100,828	100,828	100,000	101,125		(20)			3.650	3.567	MS	1,217		09/21/2015	03/01/2028
36179N	M9	6	GNMA II Pass Thru Pool MA1284					1FE	80,039	101,496	83,187	81,961	80,121		41			3.000	3.166	MON	75	2,463	12/30/2013	09/20/2043
38143A	TN	5	Goldman Sachs Bk USA - CD					1FE	100,000	101,285	101,285	100,000	100,000					2.250	2.262	MN	197	2,250	05/22/2012	05/30/2019
38141E	M2	2	Goldman Sachs GP Mtn					2FE	100,000	101,795	101,795	100,000	100,000					3.500	3.531	FA	1,322	4,202	02/28/2012	02/15/2017
38141E	H2	8	Goldman Sachs Group					2FE	100,880	102,548	102,548	100,000	100,548		(106)			3.500	3.427	MON	156	3,500	09/25/2012	09/15/2020
38147Q	BS	4	Goldman Sachs Group Inc.					2FE	99,000	97,718	97,718	100,000	99,210		97			2.000	2.132	MJSD	78	1,904	10/18/2013	06/17/2023
38143U	SC	6	Goldman Sachs Grp Inc.					1FE	202,998	100,254	200,508	200,000	200,080		(781)			3.625	3.250	FA	2,900	7,250	02/07/2012	02/07/2016
38141E	P4	5	Goldman SachsGrp Inc.					2FE	100,000	108,440	108,440	100,000	100,000					5.000	5.116	MON	222	5,000	04/30/2012	05/15/2022
38147J	DZ	2	Goldman Sachs Bk USA - CD					1FE	100,000	99,996	99,996	100,000	100,000					0.750	0.751	MN	123	750	04/25/2013	05/02/2016
38147J	TX	0	Goldman Sachs Bk USA New York-CD					1FE	100,000	99,875	99,875	100,000	100,000					1.900	1.909	FA	697	1,900	02/19/2014	02/19/2019
40621B	BD	2	Halliburton Co.					1FE	100,553	99,208	99,208	100,000	100,552		(1)			3.500	3.446	FA	1,458		12/23/2015	08/01/2023
40414L	AG	4	HCP Inc.					2FE	199,851	95,566	191,132	200,000	199,859		8			3.150	3.187	FA	2,625	3,150	05/28/2015	08/01/2022
40414L	AM	1	HCP Inc.					2FE	99,124	92,787	92,787	100,000	99,188		64			3.400	3.536	FA	1,417	1,794	02/23/2015	02/01/2025
428236	BF	9	Hewlett-Packard Co.					2FE	101,640	98,935	98,935	100,000	101,013		(186)			3.750	3.555	JD	313	3,750	06/22/2012	12/01/2020
44266R	AC	1	Howard Hughes Med Inst Taxable					1FE	100,000	103,853	103,853	100,000	100,000					3.500	3.531	MS	1,167	3,500	01/10/2014	09/01/2023
40431G	K4	0	HSBC Bk USA McLean VA-CD					1FE	248,276	101,391	248,408	245,000	247,985		(290)			2.500	2.350	FA	2,517	6,125	02/06/2015	02/09/2024
458140	AL	4	Intel Corp.					1FE	101,677	100,173	100,173	100,000	100,718		(362)			1.350	0.981	JD	60	1,350	04/29/2013	12/15/2017
458140	AM	2	Intel Corp.					1FE	93,574	98,996	98,996	100,000	94,850		642			2.700	3.573	JD	120	2,700	12/23/2013	12/15/2022
459200	HG	9	International Business Machs Corp.					1FE	97,750	94,399	94,399	100,000	98,453		217			1.875	2.139	FA	781	1,875	09/05/2012	08/01/2022
46625H	JJ	0	JPMorgan Chase & Co.					2FE	200,123	97,799	195,598	200,000	200,120		(4)			3.375	3.394	MN	1,125	5,063	06/04/2015	05/01/2023
46625H	JZ	4	JPMorgan Chase & Co.					2FE	102,436	99,867	100,866	101,000	102,408		(28)			4.125	4.006	JD	185	2,083	09/22/2015	12/15/2026
494550	BL	9	Kinder Morgan Energy Partners					2FE	102,400	87,052	87,052	100,000	102,031		(265)			3.950	3.637	MS	1,317	3,950	08/06/2014	09/01/2022
500255	AS	3	Kohl's Corporation					2FE	99,184	94,698	94,698	100,000	99,274		89			3.250	3.394	FA	1,354	3,250	12/30/2014	02/01/2023
500255	AU	8	Kohl's Corporation					2FE	99,127	97,923	97,923	100,000	99,153		26			4.250	4.407	JJ	1,960		08/21/2015	07/15/2025
5394E8	AB	5	Lloyds Tsb Bk - step					1FE	100,000	105,157	105,157	100,000	100,000					5.000	6.664	JJ	2,338	5,000	07/28/2011	07/28/2026
540424	AQ	1	Loews Corp.					1FE	191,728	95,169	190,338	200,000	192,619		875			2.625	3.216	MN	671	5,250	12/29/2014	05/15/2023
565849	AL	0	Marathon Oil Corp.					2FE	91,475	80,203	80,203	100,000	91,546		71			3.850	5.048	JD	64		11/25/2015	06/01/2025
571748	AX	0	Marsh & McLennan Cos Inc.					2FE	100,633	98,680	98,680	100,000	100,567		(52)			3.500	3.457	MS	1,079	3,500	09/16/2014	03/10/2025
57772K	AB	7	Maxim Integrated Product					2FE	101,590	98,579	99,565	101,000	101,534		(55)			3.375	3.319	MS	1,004	3,409	02/24/2015	03/15/2023
58013M	EU	4	McDonald's Corp.					2FE	225,548	97,669	219,755	225,000	225,557		9			3.375	3.373	MN	738	3,797	10/26/2015	05/26/2025
58013M	EY	6	McDonald's Corp.					2FE	101,668	100,242	100,242	100,000	101,668					3.700	3.533	JJ	1,542		12/30/2015	01/30/2026
585055	AZ	9	Medtronic Inc.					1FE	98,881	97,295	97,295	100,000	99,023		119			2.750	2.921	AO	688	2,750	10/22/2014	04/01/2023
590188	JF	6	Merrill Lynch & Co Inc.					2FE	111,000	110,023	110,023	100,000	102,656		(952)			6.500	5.439	JJ	2,997	6,500	08/20/2004	07/15/2018
59156R	BH	0	MetLife Inc.					1FE	102,061	103,106	103,106	100,000	101,761		(182)			3.600	3.383	AO	810	3,600	04/30/2014	04/10/2024
594918	AW	4	Microsoft Corp Fxd					1FE	200,000	105,087	210,174	200,000	200,000					3.625	3.658	JD	32			

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1			2			Codes		6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9					12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification			Description	Code	Bond CHAR	NAIC Designation		Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value		Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
63743F	UJ	3	National Rural Util Coop.....			1FE	100,000	99,848	99,848	100,000	100,000						3.150	3.196	MON.....	140	3,150	09/05/2014	09/15/2024	
63743F	PY	6	Natl Rural Util Coop Fin.....			1FE	50,864	93,736	46,868	50,000	50,752	(35)					4.000	3.939	MON.....	89	2,000	09/12/2012	04/15/2031	
63743F	VB	9	Natl Rural Util Coop Fin Corp.....			1FE	100,291	101,641	101,641	100,000	100,269	(20)					3.500	3.526	MON.....	156	3,500	11/25/2014	11/15/2026	
64110D	AE	4	Netapp Inc.....			2FE	100,182	97,584	97,584	100,000	100,167	(15)					3.375	3.369	JD.....	150	3,375	06/12/2015	06/15/2021	
65539A	BA	7	Nomura Amer Fin LLC.....			1FE	100,000	99,665	99,665	100,000	100,000						3.000	4.421	JAJO...	517	3,000	01/29/2014	01/29/2022	
67021C	AG	2	Nstar Electric Co.....			1FE	92,630	96,064	96,064	100,000	94,129	758					2.375	3.377	AO.....	501	2,375	12/27/2013	10/15/2022	
681919	BA	3	Omnicom Grp Inc Company.....			2FE	101,602	99,102	99,102	100,000	101,442	(137)					3.650	3.489	MN.....	608	3,670	10/30/2014	11/01/2024	
68389X	AN	5	Oracle Corp.....			1FE	99,225	99,876	99,876	100,000	99,652	191					1.200	1.402	AO.....	253	1,200	09/27/2013	10/15/2017	
68389X	BA	2	Oracle Corp.....			1FE	100,884	101,228	101,228	100,000	100,732	(122)					2.800	2.674	JJ.....	1,346	2,800	09/29/2014	07/08/2021	
70212F	AA	1	Partnerre Fin A LLC GTD.....			1FE	122,760	110,000	110,000	100,000	110,826	(4,311)					6.875	2.261	JD.....	573	6,875	03/04/2013	06/01/2018	
713448	BR	8	Pepsico Inc.....			1FE	103,822	103,537	103,537	100,000	102,813	(541)					3.125	2.519	MN.....	521	3,125	02/12/2014	11/01/2020	
713448	BW	7	Pepsico Inc.....			1FE	101,758	102,992	102,992	100,000	101,357	(219)					3.000	2.758	FA.....	1,050	3,000	02/25/2014	08/25/2021	
717081	AQ	6	Pfizer Inc.....			1FE	99,989	106,481	106,481	100,000	99,998	1					4.650	4.705	MS.....	1,550	4,650	10/21/2004	03/01/2018	
718172	AL	3	Philip Morris Intl Inc.....			1FE	99,633	100,644	100,644	100,000	99,714	44					2.900	2.975	MN.....	371	2,900	02/18/2014	11/15/2021	
718172	AT	6	Philip Morris Intl Inc.....			1FE	92,935	98,072	98,072	100,000	94,395	739					2.500	3.481	FA.....	896	2,500	12/27/2013	08/22/2022	
69349L	AA	6	PNC Bank NA.....			1FE	102,500	103,070	103,070	100,000	100,279	(255)					5.250	5.033	JJ.....	2,421	5,250	01/10/2005	01/15/2017	
73755L	AL	1	Potash Corp-Saskatchewan.....			1FE	200,683	98,633	197,266	200,000	200,579	(60)					3.625	3.616	MS.....	2,135	7,250	03/27/2014	03/15/2024	
740189	AG	0	Precision Castparts Corp.....			1FE	91,950	96,674	96,674	100,000	93,724	773					2.500	3.545	JJ.....	1,153	2,500	08/26/2013	01/15/2023	
741503	AW	6	Priceline Grp Inc.....			2FE	101,334	97,850	97,850	100,000	101,244	(90)					3.650	3.521	MS.....	1,075	1,845	03/16/2015	03/15/2025	
74254P	AC	6	Principal Life Inc Fndg.....			1FE	100,000	100,886	100,886	100,000	100,000						4.500	4.577	JAJO...	950	4,500	04/07/2004	04/15/2016	
74348Y	NZ	0	Prospect Cap Corp.....			2FE	100,000	96,460	96,460	100,000	100,000						4.500	4.551	MN.....	575	4,500	05/01/2014	05/15/2019	
747525	AF	0	Qualcomm Inc.....			1FE	304,237	95,916	287,748	300,000	304,017	(220)					3.450	3.310	MN.....	1,179	5,175	05/27/2015	05/20/2025	
755111	BX	8	Raytheon Co.....			1FE	93,247	97,990	97,990	100,000	94,590	679					2.500	3.408	JD.....	111	2,500	12/27/2013	12/15/2022	
760296	FH	1	Republic Bank & Trust CD.....	\$		1FE	100,000	100,371	100,371	100,000	100,000						1.800	1.810	AO.....	345	1,800	10/22/2014	10/22/2018	
76720A	AM	8	Rio Tinto Fin USA Plc.....			1FE	100,311	98,143	98,143	100,000	100,285	(26)					2.250	2.161	JD.....	106	1,125	09/21/2015	12/14/2018	
778296	AA	1	Ross Stores Inc.....			1FE	101,412	98,548	98,548	100,000	101,267	(124)					3.375	3.233	MS.....	994	3,347	10/30/2014	09/15/2024	
78012K	FM	4	Royal Bank of Canada.....			1FE	200,000	99,395	198,790	200,000	200,000						2.400	2.414	AO.....	800		10/30/2015	10/30/2025	
78010U	DV	6	Royal Bk CDA Global Mtn.....			1FE	100,000	97,066	97,066	100,000	100,000						2.250	2.263	FA.....	750	2,250	02/28/2014	02/28/2022	
78010U	WD	5	Royal Bk of CDA Global.....			1FE	100,000	98,902	98,902	100,000	100,000						2.250	2.263	JJ.....	994	2,250	07/22/2014	07/22/2022	
78011R	AU	7	Royal Bk of Scotland Plc.....			2FE	100,000	100,318	100,318	100,000	100,000						4.250	4.334	MON...	189	4,250	02/25/2011	02/15/2016	
822582	AM	4	Shell Oil Intl.....			1FE	104,861	107,350	107,350	100,000	102,336	(500)					4.375	3.808	MS.....	1,167	4,375	07/07/2010	03/25/2020	
832696	AB	4	Smucker (J.M.) Co.....			2FE	102,975	102,886	102,886	100,000	101,902	(295)					3.500	3.163	AO.....	739	3,500	03/14/2012	10/15/2021	
842587	CL	9	Southern Co.....			2FE	99,854	97,712	97,712	100,000	99,863	9					2.150	2.201	MS.....	717		09/30/2015	09/01/2019	
790849	AJ	2	St Jude Medical Inc.....			2FE	100,252	98,590	98,590	100,000	100,241	(11)					3.250	3.238	AO.....	686	1,625	08/12/2015	04/15/2023	
856284	2T	0	State Bk India New York NY CD.....	\$		1FE	100,000	101,994	101,994	100,000	100,000						3.250	3.279	AO.....	668	3,250	10/17/2014	10/17/2024	
857477	AL	7	State Street Corp.....			1FE	195,411	98,505	197,010	200,000	196,177	448					3.100	3.425	MN.....	792	6,200	05/28/2014	05/15/2023	
863667	AF	8	Stryker Corp Senior Note.....			1FE	200,000	99,996	199,992	200,000	200,000						3.375	3.403	MN.....	863	6,750	05/01/2014	05/15/2024	
78486Q	AD	3	SVB Financial Grp.....			2FE	99,716	95,706	95,706	100,000	99,736	20					3.500	3.566	JJ.....	1,478	1,750	03/09/2015	01/29/2025	
87165H	BE	9	Synchrony Bank - CD.....	\$		1FE	100,000	102,606	102,606	100,000	100,000						3.300	3.330	JD.....	99	3,300	06/20/2014	06/20/2024	
88166H	AD	9	Teva Pharma Fin IV LLC.....			2FE	99,589	97,125	97,125	100,000	99,683	71					2.250	2.343	MS.....	644	2,250	08/28/2014	03/18/2020	
88165F	AG	7	Teva Pharmaceut Fin.....			2FE	93,055	95,553	95,553	100,000	94,412	687					2.950	3.911	JD.....	107	2,950	12/26/2013	12/18/2022	
88165F	AF	9	Teva Pharmaceut Fin BV Company GTD.....			2FE	100,260	100,680	100,680	100,000	100,198	(30)					3.650	3.645	MN.....	517	3,650	11/19/2013	11/10/2021	
882508	AU	8	Texas Instruments Inc.....			1FE	98,560	98,826	98,826	100,000	99,033	258					1.650	1.939	FA.....	678	1,650	02/25/2014	08/03/2019	
89233P	6P	6	Toyota Motor Credit Corp - step.....			1FE	98,210	96,266	96,266	100,000	98,343	121					2.250	2.435	MJSD...	75	2,250	11/25/2014	09/19/2027</	

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes		6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
				3	4			5	8			9	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description			Code	or ei g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
96121B BQ 9	Westpac Banking Corp.....						1FE	100,000	100.685	100,685	100,000	100,000					2.000	2.018	MON	89	2,000	07/02/2012	07/15/2017
3299999	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....							20,850,442	XXX	20,624,054	20,922,961	20,834,253	0	806	0	0	XXX	XXX	XXX	145,925	494,943	XXX	XXX
3899999	Total - Industrial & Miscellaneous (Unaffiliated).....							20,850,442	XXX	20,624,054	20,922,961	20,834,253	0	806	0	0	XXX	XXX	XXX	145,925	494,943	XXX	XXX
Totals																							
7799999	Total - Issuer Obligations.....							38,023,500	XXX	38,088,917	37,932,961	37,965,665	0	(19,043)	0	0	XXX	XXX	XXX	294,805	910,795	XXX	XXX
8399999	Grand Total - Bonds.....							38,023,500	XXX	38,088,917	37,932,961	37,965,665	0	(19,043)	0	0	XXX	XXX	XXX	294,805	910,795	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2			Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21			
				3	4					9	10		12	13	14	15	16	17	18	19					
	CUSIP Identification	Description			Code					Foreign	Number of Shares		Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year			Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation	Date Acquired
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																									
446150	40	1				50,000				40,853	1,365,000	68,250	40,853		4,250						0		RP3LFE	06/19/2008	
456837	30	1				2,000,000				48,682	25,990	51,980	48,682		3,600						0		RP3LFE	03/19/2008	
902973	81	7				2,000,000				51,600	26,820	53,640	51,600		3,000						0		RP2LFE	04/26/2012	
8499999. Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)										141,135	XXX	173,870	141,135	0	10,850	0	0	0	0	0	0	0	XXX	XXX	
8999999. Total - Preferred Stocks										141,135	XXX	173,870	141,135	0	10,850	0	0	0	0	0	0	0	0	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1			2		Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
					3	4 F or ei			7 Rate per Share Used to Obtain Fair Value	8		10	11	12	13	14 Current Year's Other- Than-Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13-14)	16 Total Foreign Exchange Change in B./A.C.V.		
CUSIP Identification			Description		Code	gn	Number of Shares	Book/Adjusted Carrying Value		Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)			NAIC Market Indicator (a)	Date Acquired	
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
78387G	10	3	A T & T Inc.				1,000,000	34,410	34,410	34,410	25,639		2,726		820			L	11/09/2005.	
001055	10	2	AFLAC Inc.				2,000,000	119,800	59,900	119,800	105,138		3,160		(2,380)			L	03/13/2012.	
01741R	10	2	Allegheny Technologies				4,000,000	45,000	11,250	45,000	50,100		320		(5,100)			L	12/17/2015.	
02209S	10	3	Altria Group Inc.				600,000	34,926	58,210	34,926	17,596		1,275		5,364			L	12/22/2005.	
037833	10	0	Apple Inc.				1,750,000	184,205	105,260	184,205	32,350		3,552		(8,960)			L	02/14/2008.	
00206R	10	2	AT & T Inc.				900,000	30,969	34,410	30,969	30,806				163			L	04/28/2015.	
053807	10	3	Avnet Inc.				1,300,000	55,692	42,840	55,692	51,145		858		(234)			L	02/07/2014.	
07177M	10	3	Baxalta Inc.				750,000	29,273	39,030	29,273	22,506		52		6,766			L	07/01/2015.	
071813	10	9	Baxter International Inc.				750,000	28,613	38,150	28,613	27,731		1,256		(3,849)			L	03/20/2014.	
075887	10	9	Becton Dickinson & Co.				1,038,000	159,945	154,090	159,945	45,592		2,531		15,378			L	03/17/2015.	
09062X	10	3	Biogen Inc.				175,000	53,611	306,350	53,611	51,137				2,475			L	08/27/2015.	
09253U	10	0	Blackstone Group				1,600,000	46,784	29,240	46,784	50,926				(4,142)			L	11/24/2015.	
097023	10	5	Boeing Co.				380,000	54,944	144,590	54,944	49,055		346		5,889			L	08/27/2015.	
100557	10	7	Boston Beer Inc.				300,000	60,573	201,910	60,573	61,672				(1,099)			L	12/17/2015.	
055622	10	4	BP Plc Spons Adr				1,000,000	31,260	31,260	31,260	32,772		595		(1,512)			L	08/31/2015.	
128030	20	2	Cal-Maine Foods Inc.				1,200,000	55,608	46,340	55,608	55,018				590			L	12/17/2015.	
14149Y	10	8	Cardinal Health Inc.				1,000,000	89,270	89,270	36,752	1,459		8,540		8,540			L	02/12/2009.	
166764	10	0	Chevron Corporation				500,000	44,980	89,960	44,980	44,714		1,070		266			L	07/31/2015.	
17275R	10	2	Cisco Systems Inc.				4,300,000	116,767	27,155	116,767	100,664		2,367		1,410			L	08/27/2015.	
172967	42	4	Citigroup Inc.				1,000,000	51,750	51,750	51,750	50,942		160		(2,360)			L	03/25/2014.	
18383M	50	6	Claymore Guggenheim ETF				4,000,000	72,720	18,180	72,720	77,769		4,284		(16,760)			L	08/24/2011.	
189754	10	4	Coach Inc.				1,500,000	49,095	32,730	49,095	45,428		1,013		3,667			L	08/31/2015.	
191216	10	0	Coca Cola Co.				1,200,000	51,552	42,960	51,552	27,804		1,584		888			L	07/17/2001.	
20825C	10	4	ConocoPhillips				1,000,000	46,690	46,690	46,690	47,058		2,940		(22,370)			L	10/20/2006.	
22410J	10	6	Cracker Barrel Old				500,000	63,415	126,830	63,415	63,697				(282)			L	12/17/2015.	
231021	10	6	Cummins Inc.				400,000	35,204	88,010	35,204	47,426		390		(12,222)			L	08/27/2015.	
25179M	10	3	Devon Energy Corp.				1,000,000	32,000	32,000	32,000	18,452		960		(29,210)			L	04/29/2003.	
254709	10	8	Discover Financial				900,000	48,258	53,620	48,258	47,753		252		505			L	08/27/2015.	
260543	10	3	Dow Chemical Co.				2,000,000	102,960	51,480	102,960	79,755		2,100		15,486			L	09/24/2015.	
278265	10	3	Eaton Vance Corp Non Vtg.				1,600,000	51,888	32,430	51,888	50,476				1,412			L	12/17/2015.	
278715	20	6	Ebix Inc.				1,800,000	59,022	32,790	59,022	18,012		540		28,440			L	09/30/2013.	
291011	10	4	Emerson Electric Co.				900,000	43,047	47,830	43,047	40,808		1,696		(12,510)			L	03/01/2007.	
G3157S	10	6	Enesco Plc.				2,300,000	35,397	15,390	35,397	39,120		690		(3,723)			L	07/31/2015.	
309627	10	7	Farmers National Banc Corp.				7,995,000	68,757	8,600	68,757	26,783		480		41,974			L	06/29/2015.	
31337#	10	5	FHLBank of Cincinnati				746,000	74,600	100,000	74,600	74,600		2,984		0			L	04/10/2014.	
316773	10	0	Fifth Third Bancorp.				2,700,000	54,270	20,100	54,270	51,565		1,404		(743)			L	10/30/2013.	
33734H	10	6	First Tr Value Line				5,300,000	126,564	23,880	126,564	75,153		2,966		(1,474)			L	08/12/2011.	
33738D	10	1	First Trust FD IV EFT				3,300,000	66,594	20,180	66,594	76,018		883		(9,424)			L	10/30/2015.	
30284W	29	3	First Trust SMID Capital Strength				7,397,000	70,272	9,500	70,272	71,357		831		(1,331)			L	09/30/2014.	
337915	10	2	FirstMerit Corp.				6,577,000	122,661	18,650	122,661	11,704		4,341		(1,578)			L	03/08/1999.	
345370	86	0	Ford Motor Company				3,300,000	46,497	14,090	46,497	50,559		1,980		(4,653)			L	03/20/2014.	
35671D	85	7	Freeport-McMoran Inc.				4,000,000	27,080	6,770	27,080	50,078		200		(22,998)			L	07/30/2015.	
369604	10	3	General Electric Co.				3,000,000	93,450	31,150	93,450	70,729		2,760		17,640			L	10/14/1997.	
371559	10	5	Genesee & Wyoming Inc.				1,000,000	53,690	53,690	53,690	50,699				2,991			L	12/17/2015.	
410345	10	2	Hanesbrands Inc.				500,000	14,715	29,430	14,715	3,474		200		763			L	09/11/2006.	
436106	10	8	Hollyfrontier Corp.				1,200,000	47,868	39,890	47,868	38,574		1,572		9,295			L	01/23/2015.	
438516	10	6	Honeywell Intl Inc.				1,000,000	103,570	103,570	103,570	57,106		2,147		3,650			L	08/16/2007.	
444717	10	2	Hugoton Royalty Trust				59,000	94	1,600	94	15				(405)			L	04/24/2006.	
458140	10	0	Intel Corp.				2,000,000	68,900	34,450	68,900	68,438		1,920		(3,680)			L	09/29/2000.	
459200	10	1	Intl Business Mach.				800,000	110,096	137,620	110,096	77,358		4,000		(18,256)			L	09/22/2004.	
464288	50	5	Ishares Morningstar Small Cap.				600,000	77,094	128,490	77,094	44,128		1,078		(6,090)			L	09/27/2011.	
464288	86	9	Ishares Russell Microcap Index Fun.				1,000,000	72,100	72,100	72,100	39,709		1,075		(4,880)			L	09/27/2011.	
464287	49	9	Ishares Russell Midcap Index Fund.				450,000	72,081	160,180	72,081	40,136		1,147		(3,087)			L	09/27/2011.	
466313	10	3	Jabil Circuit Inc.				3,000,000	69,870	23,290	69,870	52,875		960		4,380			L	02/07/2014.	
478160	10	4	Johnson & Johnson				1,500,000	154,080	102,720	154,080	63,675		4,425		(2,775)			L	10/01/2003.	
478366	10	7	Johnson Controls Inc.				1,000,000	39,490	39,490	39,490	34,058		1,040		(8,850)			L	06/05/2000.	

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1				2		Codes		5		6		7		8		9		10			11			12			13			14			15			16			17		18																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																													
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CUSIP Identification				Description		Code		gn		Number of Shares		Book/Adjusted Carrying Value		Value		Fair Value		Actual Cost		Declared but Unpaid			Amount Received During Year			Nonadmitted Declared but Unpaid			Unrealized Valuation Increase (Decrease)			Current Year's Other-Than-Temporary Impairment Recognized			Total Change in B./A.C.V. (13-14)			Total Foreign Exchange Change in B./A.C.V.			(a)		Acquired																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											
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SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2			Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
				3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification			Description	Code	gn	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
97717W 87 7			Wisdomtree TR Global Equity Income.....		...	1,500.000	59,055	39.370	59,055	66,852		2,548		(6,855)		(6,855)		L	12/26/2014.
98212B 10 3			WPX Energy Inc.....		...	500.000	2,870	5.740	2,870	8,240				(2,945)		(2,945)		L	01/06/2012.
9099999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated).....							7,175,661	XXX	7,175,661	5,197,554	0	159,190	0	(145,922)	0	(145,922)	0	XXX	XXX
Common Stocks - Parent, Subsidiaries and Affiliates																			
94605# 10 8			Wayne Ins Agy, Inc.....		...	100.000	500	5.000	500	500						0		U	06/20/1972.
9199999. Total - Common Stocks - Parent, Subsidiaries and Affiliates.....							500	XXX	500	500	0	0	0	0	0	0	0	XXX	XXX
Common Stocks - Mutual Funds																			
19248M 10 3			Cohen & Steers Global.....		...	4,700.000	44,462	9.460	44,462	50,616		5,264		(10,716)		(10,716)		L	02/29/2012.
354723 62 9			Franklin Ohio Insd Tax.....		...	10,882.029	141,249	12.980	141,249	134,601		4,047		(206)		(206)		L	12/01/2015.
38145C 66 1			Goldman Sachs Strategic Inc.....		...	49,371.563	474,954	9.620	474,954	519,954		15,354		(30,503)		(30,503)		L	12/29/2015.
416646 19 8			Hartford Mut Fds - short duration.....		...	20,052.785	194,913	9.720	194,913	201,319		3,294		(2,206)		(2,206)		L	12/15/2014.
416648 55 8			Hartford Mutual FDS-floating rate.....		...	51,010.503	414,715	8.130	414,715	450,014		12,036		(21,100)		(21,100)		L	12/09/2015.
416646 15 6			Hartford Mutual Funds Inc.....		...	15,049.413	157,718	10.480	157,718	166,324		88		(2,408)		(2,408)		L	01/02/2015.
9299999. Total - Common Stocks - Mutual Funds.....							1,428,011	XXX	1,428,011	1,522,828	0	40,083	0	(67,139)	0	(67,139)	0	XXX	XXX
9799999. Total - Common Stock.....							8,604,172	XXX	8,604,172	6,720,882	0	199,273	0	(213,061)	0	(213,061)	0	XXX	XXX
9899999. Total Common and Preferred Stock.....							8,745,307	XXX	8,778,042	6,862,017	0	210,123	0	(213,061)	0	(213,061)	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.....1, the total \$ value (included in Column 8) of all such issues \$.500.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1			2	3	4	5	6	7	8	9
CUSIP Identification			Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Political Subdivisions of States										
18925P	ED	6	Cloverleaf OH Loc Sch Dist.....		07/31/2015.....	Wells Fargo.....		55,433	55,000	823
245505	RZ	7	Del Valle Tex Indpnt Sch Dist.....		02/27/2015.....	First Empire Securities Inc (Pershing).....		177,625	175,000	1,050
287425	C3	4	Elk River Minn Indpnt Sch Dist #728.....		02/19/2015.....	First Empire Securities Inc (Pershing).....		276,240	240,000	
504102	H8	0	La Porte Tex Indpnt Sch Dist.....		04/09/2015.....	First Empire Securities Inc (Pershing).....		100,500	100,000	200
578305	GG	3	Mayfield OH City Sch Dist.....		03/30/2015.....	Wells Fargo.....		109,302	110,000	75
660631	WP	3	North Little Rock Ark Sch Dist #1.....		02/05/2015.....	First Empire Securities Inc (Pershing).....		202,000	200,000	67
671130	MW	9	Oak Creek-Franklin Wis JT Sch Dist.....		04/10/2015.....	First Empire Securities Inc (Pershing).....		218,350	220,000	151
689870	JZ	7	Ouachita Parish LA West Sch Dist.....		08/20/2015.....	First Empire Securities Inc (Pershing).....		201,800	200,000	
778550	KB	8	Roswell N Mex Indpnt Sch Dist.....		05/19/2015.....	First Empire Securities Inc (Pershing).....		200,000	200,000	
871463	SN	6	Sylvania Ohio City Sch Dist.....		05/07/2015.....	First Empire Securities Inc (Pershing).....		214,800	200,000	178
2499999. Total - Bonds - U.S. Political Subdivisions of States.....								1,756,050	1,700,000	2,544
Bonds - U.S. Special Revenue and Special Assessment										
00344N	KV	5	Abilene Tex CTFS Oblig.....		05/07/2015.....	First Empire Securities Inc (Pershing).....		202,300	200,000	
010056	FG	9	Akron OH Income Tax Rev.....		01/22/2015.....	Wells Fargo.....		25,609	25,000	111
091156	LL	1	Birmingham Jefferson Ala Civic Ctr.....		03/11/2015.....	First Empire Securities Inc (Pershing).....		198,162	200,000	
12008E	JX	5	Build NYC Resource Corp.....		07/23/2015.....	First Empire Securities Inc (Pershing).....		213,388	215,000	
13063C	LJ	7	California St Non-Amt Ace-Veterans.....		01/13/2015.....	First Empire Securities Inc (Pershing).....		204,800	200,000	788
172254	LT	9	Cincinnati OH Econ Dev Rev Txbl.....		11/23/2015.....	Wells Fargo.....		102,262	100,000	64
199492	PA	1	Columbus OH for issues before 9/20.....		10/30/2015.....	Wells Fargo.....		100,837	100,000	698
20772J	N8	1	Connecticut St Genl Oblig Ser-F.....		12/10/2015.....	Morgan Stanley - Smith Barney.....		100,375	100,000	81
246430	AH	5	Delaware Transn Auth US 301 Proj.....		12/21/2015.....	Morgan Stanley - Smith Barney.....		101,500	100,000	47
248775	Z3	5	Denton Cnty Tex Rfdg.....		09/09/2015.....	First Empire Securities Inc (Pershing).....		206,230	205,000	427
300060	NH	9	Everett Wash Wtr & Swr Rev.....		11/03/2015.....	First Empire Securities Inc (Pershing).....		200,000	200,000	
359900	7G	6	Fulton Cnty Ga Dev Auth - taxable.....		12/30/2015.....	First Empire Securities Inc (Pershing).....		203,400	200,000	
373511	GE	8	Georgia St Higher Ed Facs.....		06/09/2015.....	Morgan Stanley - Smith Barney.....		125,000	125,000	
41456P	HG	5	Harris-Montgomery Cntys Mun Util.....		12/22/2015.....	First Empire Securities Inc (Pershing).....		213,114	215,000	392
508336	EK	6	Lake Cnty ILL Ser A.....		07/09/2015.....	First Empire Securities Inc (Pershing).....		200,000	200,000	150
543098	CF	2	Longmont Colo Enterprise Wastewate.....		09/25/2015.....	First Empire Securities Inc (Pershing).....		195,750	200,000	133
60416S	AL	4	Minnesota St Hsg Fin Agy.....		12/03/2015.....	First Empire Securities Inc (Pershing).....		153,188	150,000	1,742
604366	DK	7	Minot ND Arpt Rev.....		11/24/2015.....	First Empire Securities Inc (Pershing).....		196,000	200,000	
606033	AN	8	Missouri Dev Fin Brd.....		06/08/2015.....	Morgan Stanley - Smith Barney.....		124,950	125,000	698
662907	EZ	3	North Tex Mun Wtr Dist.....		01/13/2015.....	First Empire Securities Inc (Pershing).....		200,400	200,000	
671579	ZC	7	Oak Park Ill Corp.....		12/22/2015.....	First Empire Securities Inc (Pershing).....		196,840	200,000	
741751	Y3	9	Prince William Cnty VA Pub Impt.....		08/27/2015.....	First Empire Securities Inc (Pershing).....		200,000	200,000	233
76541V	QH	3	Richmond Va Pub Impt.....		12/10/2015.....	Morgan Stanley - Smith Barney.....		100,000	100,000	17
82620Y	GK	3	Sienna Plantation Tex Mun.....		06/18/2015.....	First Empire Securities Inc (Pershing).....		200,000	200,000	331
88278P	VG	6	Texas St Univ Sys - Taxable.....		03/18/2015.....	First Empire Securities Inc (Pershing).....		204,000	200,000	
914023	KN	5	University Akron OH Gen.....		05/28/2015.....	Wells Fargo.....		97,507	100,000	243
914378	EP	5	University Ky Gen Recpt.....		03/26/2015.....	Morgan Stanley - Smith Barney.....		103,888	100,000	1,701
914745	AU	8	University of Ala at Birmingham.....		12/21/2015.....	Morgan Stanley - Smith Barney.....		99,999	100,000	694
92812Q	2M	8	Virginia St Hsg Dev Auth.....		12/04/2015.....	Morgan Stanley - Smith Barney.....		110,428	110,000	1,221
97966V	AS	8	Woodland Pk NJ Brd Ed.....		08/28/2015.....	First Empire Securities Inc (Pershing).....		219,460	200,000	2,956
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments.....								4,799,387	4,770,000	12,727
Bonds - Industrial and Miscellaneous										
00287Y	AL	3	Abbvie Inc.....		03/27/2015.....	Wells Fargo.....		100,966	100,000	1,136
008117	AP	8	Aetna Inc.....		06/29/2015.....	Wells Fargo.....		96,289	100,000	359
023135	AJ	5	Amazon.com Inc.....		06/29/2015.....	Wells Fargo.....		96,120	100,000	229
02587D	C8	9	American Express Centurion Bk CD.....		10/07/2015.....	First Empire Securities Inc (Pershing).....		100,000	100,000	
025816	BK	4	American Express Co.....		12/23/2015.....	Wells Fargo.....		100,882	100,000	181
031162	BY	5	Amgen Inc.....		10/29/2015.....	Wells Fargo.....		98,884	100,000	1,545
035242	AA	4	Anheuser-Busch Inbev Fin.....		09/21/2015.....	First Empire Securities Inc (Pershing).....		192,000	200,000	933
06048W	RZ	5	Bank Amer Corp.....		11/25/2015.....	First Empire Securities Inc (Pershing).....		100,000	100,000	
06048W	QR	4	Bank Amer Corp - step.....		04/30/2015.....	First Empire Securities Inc (Pershing).....		200,000	200,000	
06051G	FN	4	Bank of America Corp.....		12/18/2015.....	Wells Fargo.....		198,158	200,000	400
05573J	2D	5	BMO Harris Bk Natl Chicago IL - CD.....		06/26/2015.....	First Empire Securities Inc (Pershing).....		200,000	200,000	
136385	AT	8	Canadian Natl Resources.....		03/30/2015.....	Wells Fargo.....		101,514	100,000	1,763
136385	AV	3	Canadian Natl Resources.....		01/29/2015.....	Wells Fargo.....		100,658	100,000	780
14040H	BG	9	Capital One Financial Co.....		02/25/2015.....	Wells Fargo.....		100,429	100,000	240

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2			3	4	5	6	7	8	9
CUSIP Identification	Description			Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
14042E	SU	0	Capital One NA CD.....		10/15/2015.....	Wells Fargo.....		104,182	103,000	386
99000N	ZP	9	Comenity Bank - CD.....		09/30/2015.....	First Empire Securities Inc (Pershing).....		100,000	100,000	
200340	AQ	0	Comerica Inc.....		11/25/2015.....	Wells Fargo.....		100,974	100,000	1,298
24424C	BT	7	Deere John Cap Corp.....		10/29/2015.....	First Empire Securities Inc (Pershing).....		200,000	200,000	
25271C	AM	4	Diamond Offshore Drill.....		01/28/2015.....	Wells Fargo.....		98,497	100,000	834
278642	AE	3	Ebay Inc.....		03/30/2015.....	Wells Fargo.....		97,006	100,000	556
278642	AK	9	Ebay Inc.....		02/26/2015.....	Wells Fargo.....		100,431	100,000	200
278642	AL	7	Ebay Inc.....		03/20/2015.....	Wells Fargo.....		197,490	200,000	652
29250N	AH	8	Enbridge Inc.....		02/26/2015.....	Wells Fargo.....		99,602	100,000	807
29358Q	AE	9	Ensko Plc.....		03/20/2015.....	Wells Fargo.....		100,762	100,000	116
29379V	BE	2	Enterprise Products Oper.....		09/28/2015.....	Wells Fargo.....		98,794	100,000	479
29379V	BH	5	Enterprise Products Oper.....		11/16/2015.....	Wells Fargo.....		194,224	200,000	1,583
375558	BF	9	Gilead Sciences Inc.....		09/21/2015.....	Wells Fargo.....		101,145	100,000	71
406216	BD	2	Halliburton Co.....		12/23/2015.....	Wells Fargo.....		100,553	100,000	1,381
40414L	AG	4	HCP Inc.....		05/28/2015.....	Wells Fargo.....		199,851	200,000	1,846
40414L	AM	1	HCP Inc.....		02/23/2015.....	Wells Fargo.....		99,124	100,000	302
40431G	K4	0	HSBC Bk USA McLean VA-CD.....		02/06/2015.....	First Empire Securities Inc (Pershing).....		248,276	245,000	3,037
46625H	JJ	0	JPMorgan Chase & Co.....		06/04/2015.....	Wells Fargo.....		100,227	100,000	309
46625H	JZ	4	JPMorgan Chase & Co.....		09/22/2015.....	Wells Fargo.....		102,436	101,000	1,123
500255	AU	8	Kohl's Corporation.....		08/21/2015.....	Wells Fargo.....		99,127	100,000	401
565849	AL	0	Marathon Oil Corp.....		11/25/2015.....	Wells Fargo.....		91,475	100,000	
57772K	AB	7	Maxim Integrated Product.....		02/24/2015.....	Wells Fargo.....		101,590	101,000	1,506
58013M	EU	4	McDonald's Corp.....		10/26/2015.....	Wells Fargo.....		225,548	225,000	2,095
58013M	EY	6	McDonald's Corp.....		12/30/2015.....	Wells Fargo.....		101,668	100,000	216
61166W	AT	8	Monsanto Co.....		11/13/2015.....	Wells Fargo.....		100,074	100,000	901
61760Q	HB	3	Morgan Stanley Medium Term.....		08/28/2015.....	First Empire Securities Inc (Pershing).....		100,000	100,000	
64110D	AE	4	Netapp Inc.....		06/12/2015.....	Wells Fargo.....		100,182	100,000	1,659
741503	AW	6	Priceline Grp Inc.....		03/16/2015.....	Wells Fargo.....		101,334	100,000	30
747525	AF	0	Qualcomm Inc.....		05/27/2015.....	VARIOUS.....		304,237	300,000	67
76720A	AM	8	Rio Tinto Fin USA Plc.....		09/21/2015.....	select from list.....		100,311	100,000	606
78012K	FM	4	Royal Bank of Canada.....		10/30/2015.....	First Empire Securities Inc (Pershing).....		200,000	200,000	
842587	CL	9	Southern Co.....		09/30/2015.....	Wells Fargo.....		99,854	100,000	203
790849	AJ	2	St Jude Medical Inc.....		08/12/2015.....	Wells Fargo.....		100,252	100,000	1,056
78486Q	AD	3	SVB Financial Grp.....		03/09/2015.....	Wells Fargo.....		99,716	100,000	389
89236T	CE	3	Toyota Mtr Cr Corp - STEP.....		03/20/2015.....	First Empire Securities Inc (Pershing).....		100,000	100,000	
92343V	CN	2	Verizon Communications.....		07/24/2015.....	Wells Fargo.....		99,523	100,000	692
92343V	CR	3	Verizon Communications.....		12/23/2015.....	Wells Fargo.....		100,424	100,000	506
92857W	AZ	3	Vodafone Grp Plc.....		05/29/2015.....	Wells Fargo.....		95,254	100,000	438
3899999	Total - Bonds - Industrial and Miscellaneous.....							6,550,043	6,575,000	33,311
8399997	Total - Bonds - Part 3.....							13,105,480	13,045,000	48,582
8399998	Total - Bonds - Summary Item from Part 5.....							201,971	200,000	913
8399999	Total - Bonds.....							13,307,451	13,245,000	49,495

Common Stocks - Industrial and Miscellaneous

01741R	10	2	Allegheny Technologies.....		12/17/2015.....	Wells Fargo.....	4,000.000	50,100	XXX	
00206R	10	2	AT & T Inc.....		04/28/2015.....	Wells Fargo.....	900.000	30,806	XXX	
07177M	10	3	Baxalta Inc.....		07/01/2015.....	Wells Fargo.....	750.000	22,506	XXX	
075887	10	9	Becton Dickinson & Co.....		03/17/2015.....	Wells Fargo.....	38.850	5,528	XXX	
09062X	10	3	Biogen Inc.....		08/27/2015.....	Wells Fargo.....	175.000	51,137	XXX	
09253U	10	0	Blackstone Group.....		11/24/2015.....	Morgan Stanley - Smith Barney.....	1,600.000	50,926	XXX	
097023	10	5	Boeing Co.....		08/27/2015.....	Wells Fargo.....	380.000	49,055	XXX	
100557	10	7	Boston Beer Inc.....		12/17/2015.....	Wells Fargo.....	300.000	61,672	XXX	
055622	10	4	BP Plc Spons Adr.....		08/31/2015.....	Wells Fargo.....	1,000.000	32,772	XXX	
128030	20	2	Cal-Maine Foods Inc.....		12/17/2015.....	Wells Fargo.....	1,200.000	55,018	XXX	
166764	10	0	Chevron Corporation.....		07/31/2015.....	Wells Fargo.....	500.000	44,714	XXX	
17275R	10	2	Cisco Systems Inc.....		08/27/2015.....	Wells Fargo.....	1,900.000	48,601	XXX	
189754	10	4	Coach Inc.....		08/31/2015.....	Wells Fargo.....	1,500.000	45,428	XXX	
22410J	10	6	Cracker Barrel Old.....		12/17/2015.....	Wells Fargo.....	500.000	63,697	XXX	
231021	10	6	Cummins Inc.....		08/27/2015.....	Wells Fargo.....	400.000	47,426	XXX	
254709	10	8	Discover Financial.....		08/27/2015.....	Wells Fargo.....	900.000	47,753	XXX	
260543	10	3	Dow Chemical Co.....		09/24/2015.....	Wells Fargo.....	1,000.000	41,864	XXX	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1			2		3	4	5		6	7	8	9
CUSIP Identification			Description		Foreign	Date Acquired	Name of Vendor		Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
278265	10	3	Eaton Vance Corp Non Vtg.....			12/17/2015.....	Wells Fargo.....	1,600.000	50,476	XXX		
G3157S	10	6	Ensco Plc.....			07/31/2015.....	Wells Fargo.....	2,300.000	39,120	XXX		
309627	10	7	Farmers National Banc Corp.....			06/29/2015.....	Wells Fargo.....	7,995.000	26,783	XXX		
33738D	10	1	First Trust FD IV EFT.....			10/30/2015.....	Wells Fargo.....	3,300.000	76,018	XXX		
35671D	85	7	Freeport-McMoran Inc.....			07/30/2015.....	Wells Fargo.....	4,000.000	50,078	XXX		
371559	10	5	Genesee & Wyoming Inc.....			12/17/2015.....	Wells Fargo.....	1,000.000	50,699	XXX		
436106	10	8	Hollyfrontier Corp.....			01/23/2015.....	Wells Fargo.....	1,200.000	38,573	XXX		
58502B	10	6	Mednax Inc.....			12/17/2015.....	Wells Fargo.....	800.000	55,688	XXX		
59156R	10	8	MetLife Inc.....			08/27/2015.....	Morgan Stanley - Smith Barney.....	1,000.000	47,966	XXX		
G65431	10	1	Noble Corp Plc.....			01/23/2015.....	Wells Fargo.....	2,000.000	32,313	XXX		
751212	10	1	Ralph Lauren Corp.....			08/31/2015.....	Wells Fargo.....	350.000	39,037	XXX		
771195	10	4	Roche Holdings LTD Adr.....			02/27/2015.....	Wells Fargo.....	1,100.000	37,407	XXX		
78463X	77	2	SPDR S&P Internatnl ETF Dividend.....			08/31/2015.....	Wells Fargo.....	1,150.000	41,303	XXX		
85771P	10	2	Statoil Asa Co.....			12/02/2015.....	Wells Fargo.....	10.994	201	XXX		
876568	50	2	Tata Motors Limited.....			08/27/2015.....	Wells Fargo.....	2,100.000	48,268	XXX		
92204A	30	6	Vanguard Energy.....			01/23/2015.....	Wells Fargo.....	850.000	90,218	XXX		
94419L	10	1	Wayfair Inc.....			09/29/2015.....	Wells Fargo.....	1,000.000	34,904	XXX		
95082P	10	5	Wesco International Inc.....			05/27/2015.....	Wells Fargo.....	600.000	43,315	XXX		
958102	10	5	Western Digital Corp.....			08/27/2015.....	select from list.....	600.000	47,116	XXX		
97717W	31	5	Wisdomtree Emerging ET Markets.....			01/23/2015.....	Wells Fargo.....	2,000.000	84,240	XXX		
9099999. Total - Common Stocks - Industrial and Miscellaneous.....									1,682,726	XXX	0	
Common Stocks - Mutual Funds												
354723	62	9	Franklin Ohio Insd Tax.....			12/01/2015.....	Wells Fargo.....	312.171	4,047	XXX		
38145C	66	1	Goldman Sachs Strategic Inc.....			12/29/2015.....	Morgan Stanley - Smith Barney.....	21,219.626	216,056	XXX		
416648	55	8	Hartford Mutual FDS-floating rate.....			12/09/2015.....	Wells Fargo.....	18,007.203	150,007	XXX		
416646	15	6	Hartford Mutual Funds Inc.....			01/02/2015.....	Washington Mutual.....	8.273	88	XXX		
9299999. Total - Common Stocks - Mutual Funds.....									370,198	XXX	0	
9799997. Total - Common Stocks - Part 3.....									2,052,924	XXX	0	
9799998. Total - Common Stocks - Summary Item from Part 5.....									44,054	XXX		
9799999. Total - Common Stocks.....									2,096,978	XXX	0	
9899999. Total - Preferred and Common Stocks.....									2,096,978	XXX	0	
9999999. Total - Bonds, Preferred and Common Stocks.....									15,404,429	XXX	49,495	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
			F o r e i g n	Disposal Date						Prior Year Book/Adjusted Carrying Value	11	12	13	14	15						
CUSIP Identification		Description			Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost		Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Political Subdivisions of States																					
070329	B6	3		03/23/2015	First Empire Securities Inc (P		107,000	100,000	104,881	104,674		(79)		(79)		104,595		2,405	2,405	2,422	02/15/2026.
287497	LX	7		08/07/2015	Wells Fargo		100,000	100,000	99,994	99,997				0		99,998		2	2	4,377	07/15/2020.
472412	MT	9		07/17/2015	First Empire Securities Inc (P		120,575	125,000	105,750	107,871		802		802		108,673		11,902	11,902	2,469	09/01/2024.
599632	GR	1		06/01/2015	Wells Fargo		100,000	100,000	104,774	101,988		(154)		(154)		101,834		(1,834)	(1,834)	2,250	12/01/2019.
914857	AP	2		12/01/2015	Wells Fargo		100,000	100,000	98,451	99,399		116		116		99,515		485	485	4,000	06/01/2019.
2499999		Total - Bonds - U.S. Political Subdivisions of States					527,575	525,000	513,850	513,929	0	685	0	685	0	514,615	0	12,960	12,960	15,518	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
010047	BL	1		12/15/2015	Wells Fargo		100,000	100,000	101,000	100,460		(67)		(67)		100,393		(393)	(393)	4,156	12/01/2020.
155888	BM	1		07/17/2015	First Empire Securities Inc (P		113,140	100,000	114,700	113,583	(699)		(699)			112,884	256	256	4,389	03/01/2024.	
199545	AE	4		01/05/2015	Wells Fargo		10,000	10,000	10,002	10,002				0		10,002		(2)	(2)	58	11/20/2023.
452152	KG	5		01/13/2015	First Empire Securities Inc (P		103,750	100,000	104,169	103,160	(15)		(15)		103,145	605	605	2,507	01/01/2021.		
57419P	HZ	5		07/30/2015	Wells Fargo		101,619	100,000	97,609	98,420		100		100		98,520	3,099	3,099	4,250	09/01/2022.	
584730	AE	5		06/01/2015	Wells Fargo		5,000	5,000	5,000	5,000				0		5,000		0	128	12/01/2020.	
67886M	AX	7		09/04/2015	Wells Fargo		35,000	35,000	35,703	35,476	(42)		(42)		35,434	(434)		(434)	1,719	09/01/2021.	
686807	FU	6		10/01/2015	Oregon St Hsg & Cmnty Svcs Dpt Mtg		25,000	25,000	24,536	24,903		22		22		24,925		75	75	871	07/01/2016.
83755N	DS	8		09/15/2015	First Empire Securities Inc (P		25,000	25,000	26,679	26,613	(113)		(113)		26,500	(1,500)		(1,500)	562	11/01/2023.	
851016	BD	6		12/01/2015	Wells Fargo		100,000	100,000	99,008	99,322		79		79		99,401		599	599	4,125	12/01/2021.
3199999		Total - Bonds - U.S. Special Revenue and Special Assessments					618,509	600,000	618,406	616,939	0	(735)	0	(735)	0	616,204	0	2,305	2,305	22,765	XXX
Bonds - Industrial and Miscellaneous																					
018490	AN	2		05/26/2015	Wells Fargo		100,753	100,000	101,059	100,968		(63)		(63)		100,906		(152)	(152)	2,353	09/15/2020.
02587D	WJ	3		10/06/2015	First Empire Securities Inc (P		100,100	100,000	100,000	100,000				0		100,000	100	100	1,710	11/28/2018.	
04621W	AC	4		11/13/2015	First Empire Securities Inc (P		102,750	100,000	102,955	102,832	(210)		(210)			102,622	128	128	6,986	07/01/2024.	
00206R	BL	5		09/14/2015	Wells Fargo		100,130	100,000	100,647	100,214	(164)		(164)		100,050	80	80	629	12/01/2015.		
00206R	BR	2		09/14/2015	Wells Fargo		200,454	200,000	200,362	200,207	(130)		(130)		200,076	378	378	1,960	02/12/2016.		
06048W	HX	1		10/30/2015	MATURITY		100,000	100,000	99,000	99,772	228		228		100,000		0	3,750	10/30/2015.		
060505	DB	7		03/20/2015	Wells Fargo		108,970	100,000	98,912	99,383		29		29		99,412	9,558	9,558	2,821	03/15/2019.	
06741J	S2	6		02/23/2015	MATURITY		100,000	100,000	101,815	100,093	(93)		(93)		100,000		0	1,375	02/23/2015.		
075896	AA	8		12/23/2015	Wells Fargo		202,177	200,000	202,166	202,087	(118)		(118)		201,968	(1,791)		(1,791)	7,748	08/01/2024.	
079867	AQ	0		12/15/2015	VARIOUS		8,462	8,462	8,494	8,465	(2)		(2)		8,463		(1)	(1)	402	12/15/2015.	
05567L	G6	8		03/11/2015	MATURITY		100,000	100,000	96,141	99,748	252		252		100,000		0	1,625	03/11/2015.		
05565Q	CA	4		11/06/2015	MATURITY		100,000	100,000	100,456	100,151	(151)		(151)		100,000		0	700	11/06/2015.		
136069	ET	4		10/01/2015	MATURITY		100,000	100,000	100,795	100,230	(230)		(230)		100,000		0	900	10/01/2015.		
14912L	6B	2		04/10/2015	First Empire Securities Inc (P		101,250	100,000	100,900	100,803	(48)		(48)		100,755	495	495	706	06/09/2019.		
14916R	AC	8		03/10/2015	First Empire Securities Inc (P		96,467	100,000	94,080	94,712	112		112		94,824	1,644	1,644	1,057	11/01/2022.		
171232	AD	3		03/27/2015	Wells Fargo		112,748	100,000	112,000	104,058	(244)		(244)		103,814		8,934	8,934	4,143	08/15/2018.	
173070	JT	7		03/16/2015	First Empire Securities Inc (P		100,000	100,000	100,000	100,000				0		100,000		0	2,125	09/15/2025.	
173070	VP	1		01/30/2015	MATURITY		100,000	100,000	100,000	100,000				0		100,000		0	0	01/30/2015.	
173070	JY	6		03/18/2015	Wells Fargo		100,000	100,000	100,000	100,000				0		100,000		0	2,558	03/18/2021.	
173070	PA	1		03/30/2015	Wells Fargo		100,000	100,000	100,000	100,000				0		100,000		0	2,500	09/30/2026.	
172967	BW	0		05/07/2015	MATURITY		70,000	70,000	71,397	70,059	(59)		(59)		70,000		0	1,706	05/07/2015.		
99000N	JV	4		12/14/2015	MATURITY		100,000	100,000	100,000	100,000				0		100,000		0	1,056	12/14/2015.	
99000N	KE	0		12/21/2015	MATURITY		100,000	100,000	100,000	100,000				0		100,000		0	1,056	12/21/2015.	
22533A	ZZ	9		12/23/2015	Wells Fargo		95,281	100,000	99,640	99,661	31		31		99,692		(4,411)	(4,411)	4,026	03/27/2024.	
254671	KE	9		02/13/2015	MATURITY		100,000	100,000	100,000	100,000				0		100,000		0	252	02/13/2015.	
254671	C5	7		02/06/2015	First Empire Securities Inc (P		100,100	100,000	100,000	100,000				0		100,000	100	100	351	12/04/2018.	
268648	AN	2		01/13/2015	Wells Fargo		101,194	100,000	100,376	100,349	(1)		(1)		100,348		846	846		06/01/2023.	
268648	AQ	5		10/23/2015	Wells Fargo		89,070	100,000	100,729	100,698	(99)		(99)		100,600		(11,530)	(11,530)	2,764	06/01/2020.	
294829	AA	4		04/30/2015	Wells Fargo		106,220	100,000	101,885	101,472	(58)		(58)		101,414		4,806	4,806	1,891	05/15/2022.	
3130A2	FZ	4		04/16/2015	First Empire Securities Inc (P		100,000	100,000	100,000	100,000				0		100,000		0	750	07/16/2024.	
3136FT	AS	5		09/28/2015	Wells Fargo		100,000	100,000	99,898	99,901	6		6		99,907		93	93	3,000	03/28/2025.	
344030	CW	9		11/17/2015	MATURITY		98,000	98,000	99,334	98,212	(212)		(212)		98,000		0	0	2,941	11/17/2015.	
34540T	HF	2		06/29/2015	Wells Fargo		97,016	100,000	100,196	100,190	(8)		(8)		100,182		(3,166)	(3,166)	3,024	08/20/2024.	
36962G	6S	8		04/10/2015	First Empire Securities Inc (P		102,550	100,000	98,450	98,671	40		40		98,711		3,839	3,839	2,334	01/09/2023.	
369604	BE	2		10/09/2015	MATURITY		200,000	200,000	201,404	200,472	(472)		(472)		200,000		0	0	1,700	10/09/2015.	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2					3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
					F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date		
CUSIP Identification		Description																							
36179N M9 6		GNMA II Pass Thru Pool MA1284.....	..	12/21/2015.		Wells Fargo.....		10,864	10,864	10,610	10,615	10,615		3		3		10,618		247	247	175	09/20/2043.		
38141E B3 2		Goldman Sachs Gp Inc.....	..	11/23/2015.		MATURITY.....		100,000	100,000	101,301	100,507	100,507		(507)		(507)		100,000			0	1,600	11/23/2015.		
38147Q HA 7		Goldman Sachs Group.....	..	01/30/2015.		First Empire Securities Inc (P.....		100,000	100,000	99,500	99,536	99,536		2		2		99,538		463	463	2,000	07/30/2028.		
40431A 3Q 3		HSBC Bk USA - CD.....	..	02/17/2015.		Wells Fargo.....		98,000	98,000	98,008	98,005	98,005				0		98,005		(5)	(5)	1,987	02/16/2022.		
40429X YB 6		HSBC Finance Corp.....	..	10/15/2015.		MATURITY.....		100,000	100,000	101,763	100,424	100,424		(424)		(424)		100,000			0	2,900	10/15/2015.		
46625H AX 8		JP Morgan Chase & Co.....	..	05/01/2015.		MATURITY.....		100,000	100,000	105,488	100,223	100,223		(223)		(223)		100,000			0	2,625	05/01/2015.		
48124A WH 6		JPMorgan Chase.....	..	07/29/2015.		Morgan Stanley - Smith Barney.....		100,000	100,000	100,000	100,000	100,000				0		100,000			0	4,000	07/29/2025.		
46625H HU 7		JPMorgan Chase & Co.....	..	03/20/2015.		Wells Fargo.....		106,715	100,000	97,398	98,314	98,314		56		56		98,370		8,345	8,345	1,830	10/15/2020.		
589331 AK 3		Merck & Co Inc.....	..	03/01/2015.		MATURITY.....		100,000	100,000	100,788	100,016	100,016		(16)		(16)		100,000			0	2,375	03/01/2015.		
61745E H5 3		Morgan Stanley Dean Witter Discovr.....	..	08/12/2015.		First Empire Securities Inc (P.....		102,100	100,000	100,000	100,000	100,000				0		100,000		2,100	2,100	2,108	08/31/2017.		
61746S BQ 1		Morgan Stanley NT.....	..	10/15/2015.		MATURITY.....		100,000	100,000	91,640	98,254	98,254		1,746		1,746		100,000			0	752	10/15/2015.		
63743F MT 0		National Rural Util Coop Finance.....	..	05/28/2015.		Wells Fargo.....		105,321	100,000	99,893	99,929	99,929		4		4		99,933		5,388	5,388	2,189	11/15/2020.		
77413R AF 6		Rockville Bank-CD.....	..	06/05/2015.		Wells Fargo.....		100,000	100,000	100,000	100,000	100,000				0		100,000			0	573	12/07/2018.		
78010X AG 6		Royal Bk of Scotland Plc.....	..	09/21/2015.		MATURITY.....		100,000	100,000	100,497	100,086	100,086		(86)		(86)		100,000			0	3,961	09/21/2015.		
78011R BA 0		Royal Bk of Scotland Plc.....	..	04/30/2015.		Wells Fargo.....		105,463	100,000	100,000	100,000	100,000				0		100,000		5,463	5,463	1,781	03/15/2018.		
78011P AB 3		Royal Bk Scotland Group - Step.....	..	03/05/2015.		First Empire Securities Inc (P.....		102,750	100,000	100,000	100,000	100,000				0		100,000		2,750	2,750	2,694	02/21/2019.		
786580 Z2 9		Safra National Bank CD.....	..	08/17/2015.		MATURITY.....		100,000	100,000	100,587	100,157	100,157		(157)		(157)		100,000			0	804	08/17/2015.		
855030 AM 4		Staples Inc.....	..	02/26/2015.		Wells Fargo.....		97,939	100,000	101,991	101,906	101,906		(31)		(31)		101,876		(3,937)	(3,937)	2,722	01/12/2023.		
86604X FX 9		Summit Cmnty Bk Moorefield W VA-CD.....	..	05/05/2015.		MATURITY.....		100,000	100,000	100,000	100,000	100,000				0		100,000			0	1,241	05/05/2015.		
871503 AH 1		Symantec Corp.....	..	01/13/2015.		First Empire Securities Inc (P.....		103,510	100,000	106,197	105,540	105,540		(30)		(30)		105,510		(2,000)	(2,000)	1,377	09/15/2020.		
94973V BA 4		Wellpoint Inc.....	..	12/23/2015.		Wells Fargo.....		96,419	100,000	100,274	100,266	100,266		(29)		(29)		100,238		(3,819)	(3,819)	4,748	01/15/2023.		
94974B FA 3		Wells Fargo & Co.....	..	02/13/2015.		MATURITY.....		100,000	100,000	101,241	100,087	100,087		(87)		(87)		100,000			0	625	02/13/2015.		
94974B FN 5		Wells Fargo & Co.....	..	04/30/2015.		Wells Fargo.....		106,274	100,000	103,015	102,826	102,826		(92)		(92)		102,734		3,540	3,540	2,922	08/15/2023.		
94974B FC 9		Wells Fargo & Company.....	..	03/27/2015.		Wells Fargo.....		104,931	100,000	101,373	101,042	101,042		(31)		(31)		101,011		3,920	3,920	1,974	03/08/2022.		
961214 BP 7		Westpac Bkg Corp.....	..	12/09/2015.		MATURITY.....		100,000	100,000	101,250	100,309	100,309		(309)		(309)		100,000			0	3,000	12/09/2015.		
99000F FU 7		Worlds Foremost Jumbo CD.....	..	03/02/2015.		MATURITY.....		100,000	100,000	100,007	99,996	99,996		4		4		100,000			0	247	03/02/2015.		
3899999. Total - Bonds - Industrial and Miscellaneous.....									6,231,978	6,185,326	6,215,912	6,201,446		(1,871)		(1,871)	0	6,199,577	0	32,405	32,405	126,109	XXX		
8399997. Total - Bonds - Part 4.....									7,378,062	7,310,326	7,348,168	7,332,314		(1,921)		(1,921)	0	7,330,396	0	47,670	47,670	164,392	XXX		
8399998. Total - Bonds - Summary Item from Part 5.....									186,411	200,000	201,971			(28)		(28)		201,943		(15,532)	(15,532)	2,149	XXX		
8399999. Total - Bonds.....									7,564,473	7,510,326	7,550,139	7,332,314		(1,949)		(1,949)	0	7,532,339	0	32,138	32,138	166,541	XXX		
Preferred Stocks - Industrial and Miscellaneous																									
25153Y 20 6		Deutsche Bank.....	..	02/20/2015.		Wells Fargo.....		2,000,000	50,000		46,961	46,961				0		46,961		3,039	3,039	828	XXX		
8499999. Total - Preferred Stocks - Industrial and Miscellaneous.....									50,000	XXX	46,961	46,961	0	0	0	0	0	46,961	0	3,039	3,039	828	XXX		
8999997. Total - Preferred Stocks - Part 4.....									50,000	XXX	46,961	46,961	0	0	0	0	0	46,961	0	3,039	3,039	828	XXX		
8999999. Total - Preferred Stocks.....									50,000	XXX	46,961	46,961	0	0	0	0	0	46,961	0	3,039	3,039	828	XXX		
Common Stocks - Industrial and Miscellaneous																									
002896 20 7		Abercrombie & Fitch Co.....	..	02/27/2015.		Wells Fargo.....		1,500,000	37,946	XXX	41,638	42,960	(1,322)			(1,322)		41,638		(3,692)	(3,692)		XXX		
071813 10 9		Baxter International Inc.....	..	07/01/2015.		COST ADJ.....			22,506	XXX	22,506	22,506				0		22,506			0		XXX		
075887 10 9		Becton Dickinson & Co.....	..	03/17/2015.		Wells Fargo.....		0.850	120	XXX	121					0		121		(1)	(1)		XXX		
055622 10 4		BP Plc Spons Adr.....	..	07/31/2015.		Wells Fargo.....		1,000,000	37,056	XXX	41,962	38,120	3,842			3,842		41,962		(4,906)	(4,906)	1,195	XXX		
14170T 10 1		Carefusion Corp.....	..	03/17/2015.		Wells Fargo.....		500,000	30,028	XXX	14,563	29,670	(15,107)			(15,107)		14,563		15,465	15,465		XXX		
156700 10 6		Centurylink Inc.....	..	12/29/2015.		Wells Fargo.....		550,000	14,127	XXX	17,519	21,769	(4,250)			(4,250)		17,519		(3,392)	(3,392)	1,188	XXX		
166764 10 0		Chevron Corporation.....	..	06/29/2015.		Wells Fargo.....		500,000	48,443	XXX	55,581	56,090	(509)			(509)		55,581		(7,138)	(7,138)	1,070	XXX		
189754 10 4		Coach Inc.....	..	07/31/2015.		Wells Fargo.....		1,500,000	46,188	XXX	51,138	56,340	(5,202)			(5,202)		51,138		(4,951)	(4,951)	1,013	XXX		
191216 10 0		Coca Cola Co.....	..	10/30/2015.		Wells Fargo.....		800,000	33,946	XXX	18,536	33,776	(15,240)			(15,240)		18,536		15,410	15,410	792	XXX		
256746 10 8		Dollar Tree Stores Inc.....	..	09/16/2015.		Wells Fargo.....		1,000,000	65,766	XXX	51,698	70,380	(18,682)			(18,682)		51,698		14,068	14,068		XXX		
278715 20 6		Ebix Inc.....	..	10/30/2015.		Wells Fargo.....		3,200,000	89,566	XXX	32,020	54,368	(22,348)			(22,348)		32,020		57,546	57,546	720	XXX		
G3157S 10 6		Enesco Plc.....	..	06/29/2015.		Wells Fargo.....		1,000,000	22,292	XXX	31,884	29,950	1,934			1,934		31,884		(9,592)	(9,592)	495	XXX		
464288 50 5		Ishares Morningstar Small Cap.....	..	10/30/2015.		Wells Fargo.....		100,000	12,997	XXX	7,355	13,864	(6,509)			(6,509)		7,355		5,642	5,642	114	XXX		
464288 86 9		Ishares Russell Microcap Index Fund.....	..	10/30/2015.		Wells Fargo.....		300,000	21,638	XXX	11,913	23,094	(11,181)			(11,181)		11,913		9,725	9,725	208	XXX		
464287 49 9		Ishares Russell Midcap Index Fund.....	..	10/30/2015.		Wells Fargo.....		100,000	16,211	XXX	8,919	16,704	(7,785)			(7,785)		8,919		7,292	7,292	167	XXX		
594918 10 4		Microsoft Corp.....	..	10/30/2015.		Wells Fargo.....		1,100,000	59,013	XXX	29,905	51,095	(21,190)			(21,190)		29,905		29,108	29,108	1,023	XXX		
632592 10 1		National Bancshares Corp.....	..	06/29/2015.		Washington Mutual.....		1,982,000	26,783	XXX	26,783	45,586	(18,803)			(18,803)		26,783			0	595	XXX		
63938C 10 8		Navient Corp.....	..	12/29/2015.		Wells Fargo.....		2,300,000	26,174	XXX	30,873	49,703	(18,830)			(18,830)		30,873		(4,699)	(4,699)	1,472	XXX		

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value				16	17	18	19	20	21		
			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	11 Unrealized Valuation Increase (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	
CUSIP Identification		Description																				
713448 10 8		Pepsico Incorporated.....		10/30/2015.	Wells Fargo.....	500.000	51,271	XXX	25,449	47,280	(21,831)			(21,831)		25,449		25,822	25,822	1,358	XXX	
751212 10 1		Ralph Lauren Corp.....		07/31/2015.	Wells Fargo.....	350.000	43,975	XXX	52,613	64,806	(12,193)			(12,193)		52,613		(8,638)	(8,638)	508	XXX	
78442P 10 6		SLM Corp.....		12/29/2015.	Wells Fargo.....	2,300.000	14,686	XXX	19,803	23,437	(3,634)			(3,634)		19,803		(5,117)	(5,117)		XXX	
78463X 77 2		SPDR S&P Internatnl ETF Dividend.....		07/31/2015.	Wells Fargo.....	1,150.000	44,247	XXX	50,566	48,323	2,243			2,243		50,566		(6,319)	(6,319)	2,368	XXX	
90130A 10 1		Twenty-First Centy.....		12/29/2015.	Wells Fargo.....	1,600.000	44,071	XXX	50,885	61,448	(10,563)			(10,563)		50,885		(6,814)	(6,814)	480	XXX	
921908 84 4		Vanguard Dividend Appriciation.....		10/30/2015.	Wells Fargo.....	500.000	39,179	XXX	24,600	40,580	(15,980)			(15,980)		24,600		14,579	14,579	672	XXX	
922908 65 2		Vanguard Extended Market.....		10/30/2015.	Wells Fargo.....	200.000	16,861	XXX	9,331	17,558	(8,227)			(8,227)		9,331		7,530	7,530	146	XXX	
922042 85 8		Vanguard Intl Equity Emerging Mkts.....		12/21/2015.	Wells Fargo.....	2,675.000	88,561	XXX	105,944	107,054	(1,109)			(1,109)		105,944		(17,383)	(17,383)	2,426	XXX	
921946 40 6		Vanguard Whitehall.....		10/30/2015.	Wells Fargo.....	800.000	53,728	XXX	31,901	55,000	(23,099)			(23,099)		31,901		21,827	21,827	1,240	XXX	
95082P 10 5		Wesco International Inc.....		04/28/2015.	Wells Fargo.....	600.000	42,488	XXX	48,957	45,726	3,231			3,231		48,957		(6,469)	(6,469)		XXX	
97382A 10 1		Windstream Holdings Inc.....		12/29/2015.	VARIOUS.....	333.333	14,454	XXX	16,161	16,480	(319)			(319)		16,161		(1,707)	(1,707)	1,219	XXX	
97717W 30 7		Wisdomtree L/C Dvd Fd.....		10/30/2015.	Wells Fargo.....	700.000	50,276	XXX	30,430	51,912	(21,482)			(21,482)		30,430		19,845	19,845	1,107	XXX	
97771W 10 9		Wisdomtree Total Div Fd.....		10/30/2015.	Wells Fargo.....	700.000	50,562	XXX	31,039	52,328	(21,289)			(21,289)		31,039		19,523	19,523	1,117	XXX	
97771W 57 0		Wisdomtree TR Midcap Earnings Fund.....		12/29/2015.	Wells Fargo.....	600.000	52,819	XXX	34,633	55,590	(20,957)			(20,957)		34,633		18,186	18,186	682	XXX	
9099999.	Total - Common Stocks - Industrial and Miscellaneous.....							1,217,978	XXX	1,027,226	1,343,497	(316,391)	0	0	(316,391)	0	1,027,226	0	190,750	190,750	23,375	XXX
Common Stocks - Mutual Funds																						
92912P 10 8		Voya Emerging Markets High Div.....		12/29/2015.	Wells Fargo.....	11,000.000	80,906	XXX	117,979	113,960	4,019			4,019		117,979		(37,073)	(37,073)	12,824	XXX	
45684E 10 7		Voya Global Equity.....		12/29/2015.	Wells Fargo.....	5,200.000	36,851	XXX	50,149	43,264	6,885			6,885		50,149		(13,298)	(13,298)	3,952	XXX	
45685U 10 0		Voya Infrastructure Ind & Material.....		12/22/2015.	Wells Fargo.....	2,700.000	32,811	XXX	51,173	42,282	8,891			8,891		51,173		(18,362)	(18,362)	4,266	XXX	
9299999.	Total - Common Stocks - Mutual Funds.....							150,568	XXX	219,301	199,506	19,795	0	0	19,795	0	219,301	0	(68,733)	(68,733)	21,042	XXX
9799997.	Total - Common Stocks - Part 4.....							1,368,546	XXX	1,246,527	1,543,003	(296,596)	0	0	(296,596)	0	1,246,527	0	122,017	122,017	44,417	XXX
9799998	Total - Common Stocks - Summary Item from Part 5.....							36,667	XXX	44,054				0		44,054		(7,387)	(7,387)	417	XXX	
9799999.	Total - Common Stocks.....							1,405,213	XXX	1,290,581	1,543,003	(296,596)	0	0	(296,596)	0	1,290,581	0	114,630	114,630	44,834	XXX
9899999.	Total - Preferred and Common Stocks.....							1,455,213	XXX	1,337,542	1,589,964	(296,596)	0	0	(296,596)	0	1,337,542	0	117,669	117,669	45,662	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....							9,019,686	XXX	8,887,681	8,922,278	(296,596)	(1,949)	0	(298,545)	0	8,869,881	0	149,807	149,807	212,203	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2			3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
				F or e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	12	13	14	15	16	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
CUSIP Identification	Description												Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.					
Bonds - Industrial and Miscellaneous																						
06738E AE 5	Barclays Plc.....			..	04/28/2015	Wells Fargo.....	06/29/2015	Wells Fargo.....	200,000	201,971	186,411	201,943	.....	.....(28)	.....	.....(28)	.....	.....	.....(15,532)	(15,532)	2,149	913
3899999	Total - Bonds - Industrial and Miscellaneous.....								200,000	201,971	186,411	201,943	0	(28)	0	(28)	0	0	(15,532)	(15,532)	2,149	913
8399998	Total - Bonds.....								200,000	201,971	186,411	201,943	0	(28)	0	(28)	0	0	(15,532)	(15,532)	2,149	913
Common Stocks - Industrial and Miscellaneous																						
20341J 10 4	Communications Sales & Leasing Inc.....			..	04/27/2015	Wells Fargo.....	10/30/2015	Wells Fargo.....	400,000	12,231	7,688	12,231	.....	.....	.....	.....0	.....	.....	.....(4,543)	(4,543)	417	.....
G3157S 10 6	EnSCO Plc.....			..	04/28/2015	Wells Fargo.....	06/29/2015	Wells Fargo.....	1,300,000	31,823	28,979	31,823	.....	.....	.....	.....0	.....	.....	.....(2,844)	(2,844)	.....	.....
9099999	Total - Common Stocks - Industrial and Miscellaneous.....									44,054	36,667	44,054	0	0	0	0	0	0	(7,387)	(7,387)	417	0
9799998	Total - Common Stocks.....									44,054	36,667	44,054	0	0	0	0	0	0	(7,387)	(7,387)	417	0
9899999	Total - Preferred and Common Stocks.....									44,054	36,667	44,054	0	0	0	0	0	0	(7,387)	(7,387)	417	0
9999999	Total - Bonds, Preferred and Common Stocks.....									246,025	223,078	245,997	0	(28)	0	(28)	0	0	(22,919)	(22,919)	2,566	913

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code or Alien Insurer Identification Number	Naic Valuation Method (See Purposes and Procedures Manual of the NAIC Investment Analysis Office)	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Number of Shares	% of Outstanding
Common Stocks - Other Affiliates									
94605# 10 8	WAYNE INSURANCE AGENCY			2cIB2	NO		.500	100.000	
1799999	Total - Common Stocks - Other Affiliates					.0	.500	XXX	XXX
1899999	Total - Common Stocks					.0	.500	XXX	XXX
1999999	Total - Preferred and Common Stock					.0	.500	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.0.
2. Total amount of intangible assets nonadmitted \$.0.

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	F or ei g n Date Acquired		Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Class One Money Market Mutual Funds																				
	PERSHING.....		..	01/01/2015.	FIRST EMPIRE SECURITIES.....	XXX....	14,436	.....	.....	.....	.....	.....	.....14,436	.....	.....	.....	.....	.....	.....	.....
	MS ACTIVE ASSETS MONEY TRUST.....		..	01/01/2015.	SMITH BARNEY / MORGAN STANLEY.....	XXX....	28,666	.....	.....	.....	.....	.....	.....28,666	.....	.....	.....0.050	0.050	.....	.....6	.....
	MS ACTIVE ASSETS MONEY TRUST.....		..	01/01/2015.	SMITH BARNEY / MORGAN STANLEY.....	XXX....	2,099	.....	.....	.....	.....	.....	.....2,099	.....	.....	.....0.050	0.050	.....	.....8	.....
	BANK DEPOSIT SWEEP.....		..	01/01/2015.	WELLS FARGO.....	XXX....	467,912	.....	.....	.....	.....	.....	.....467,912	.....	.....	.....0.010	0.010	.....	.....12	.....
	BANK DEPOSIT SWEEP.....		..	01/01/2015.	WELLS FARGO.....	XXX....	28,444	.....	.....	.....	.....	.....	.....28,444	.....	.....	.....0.010	0.010	.....	.....7	.....
	BANK DEPOSIT SWEEP.....		..	01/01/2015.	WELLS FARGO.....	XXX....	251	.....	.....	.....	.....	.....	.....251	.....	.....	.....0.010	0.010	.....	.....3	.....
	WF 100% TREASURY MONEY MARKET.....		..	01/01/2015.	WELLS FARGO.....	XXX....	41,789	.....	.....	.....	.....	.....	.....41,789	.....	.....	.....0.010	0.010	.....	.....	.....
8999999.	Total - Class One Money Market Mutual Funds.....						583,597	0	0	0	0	XXX.....	583,597	0	0	XXX	XXX	XXX	36	0
9199999.	Total - Short-Term Investments.....						583,597	0	0	0	0	XXX.....	583,597	0	0	XXX	XXX	XXX	36	0

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB-Pt. D-Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

WAYNE MUTUAL INSURANCE COMPANY
SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
PNC BANK.....PITTSBURG, PA.....					5,008,142	XXX
FEDERAL HOME LOAN BANK.....CINCINNATI, OH.....					5,405	XXX
0199999. Total - Open Depositories.....	XXX	XXX	0	0	5,013,547	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	5,013,547	XXX
0499999. Cash in Company's Office.....	XXX	XXX	XXX	XXX	200	XXX
0599999. Total Cash.....	XXX	XXX	0	0	5,013,747	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR							
1. January.....	3,605,157	4. April.....	4,576,943	7. July.....	4,868,375	10. October.....	5,071,965
2. February.....	3,766,184	5. May.....	4,516,863	8. August.....	4,223,544	11. November.....	6,160,412
3. March.....	3,839,795	6. June.....	4,451,346	9. September.....	4,286,203	12. December.....	5,013,747

Sch. E - Pt. 2
NONE

Sch. E - Pt. 3
NONE

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